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1941-1942  
The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1941

PART I

FIRE AND MARINE INSURANCE

DEPARTMENT OF BANKING AND INSURANCE





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## PART I

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## The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,  
DIVISION OF INSURANCE, BOSTON, DECEMBER 31, 1941.

### *To the General Court of Massachusetts:*

The Commissioner of Insurance hereby submits Part I of the eighty-seventh annual insurance report. This volume contains information relating to fire and marine insurance companies, authorized to transact an insurance business in these classifications within the Commonwealth of Massachusetts. At the end of this part of the report is published, as required by law, the entire report of the Division of Fire Prevention of the Department of Public Safety.

The year 1941 has been a momentous year in the history of our Nation. Our Country has been characterized as the arsenal of democracy by the President of the United States. Our great industrial organizations have attained new all-time highs in their record of production and construction. The titanic accomplishments of our Nation have tested the initiative, ingenuity, foresight and courage of the insurance business as well. Hazards previously undreamed of offered new problems to the insurance underwriter and insurance company executives alike. The insurance business is meeting the demands of private citizens, industry and Government in this momentous year in our Nation's history.

During the course of the year, many incidents have occurred which forecast the possibility that our Nation might become involved in the Great World War, which commenced in 1939 for many Nations of the World. On December 7, of this year, while the National Association of Insurance Commissioners was meeting in convention assembled in the City of New York, our Nation was subjected to an atrocious, vicious, cowardly and treacherous attack made without warning by the armed forces of the Japanese Empire. The attack was made on the United States Naval Base at Pearl Harbor in the Hawaiian Islands, while at the same time Japanese diplomats were negotiating with the Secretary of State in an alleged effort to avoid war with our Country. The feeling of resentment ran high in the Nation as the President of the United States appeared before the Congress on

December 8, and asked the Senate to declare war on the Japanese Empire. On that day we officially, as a Nation, entered World War II.

The Insurance Commissioners of the Nation, by resolution unanimously adopted, pledged their support to our Nation and our Government and to the defense agencies thereof. We are confident of a final and brilliant victory and we are likewise confident that the insurance business and the insurance supervisors of the United States will do their part to assist the insurance institutions, transacting business in the several States of the United States, to provide complete insurance protection on a sound basis for the people of our Nation.

### WAR DAMAGE INSURANCE

The attack upon the United States by the air forces of the Japanese Empire stimulated a demand for war damage insurance on the part of the American public. Individual insurance companies had been affording protection against war damage in a rather limited field, but in view of the tremendous exposure and limited reinsurance facilities, it soon became apparent that private fire insurance companies did not believe it advisable to offer unlimited war damage protection to the insuring public. It is self-evident with the concentration of values along the seaboard of our Nation, both East and West, that if insurance protection is to be afforded in sufficient amount and meet the demand, there must either be a pooling of liability and distribution among all insurance carriers or the organization of a governmental corporation to write direct war damage insurance or to reinsure a substantial amount of the liability assumed by the private insurance carriers. Conferences with the representatives of the Government convinced the managements of insurance companies that it would be desirable and proper for the Government to organize a company to protect the public against the unusual hazards of war which are ordinarily excluded from fire insurance policies.

The War Damage Corporation was created as a corporation by the Reconstruction Finance Corporation in December of this year. The corporation was organized with a capital of \$100,000,000, for the purpose of providing insurance protection and damage to property resulting from enemy attacks. By public announcement, the corporation immediately extended to the owners of property in the United States, Alaska, Hawaii, the Philippine Islands, Puerto Rico and the Virgin Islands, assurance of reasonable current protection pending further arrangements for coverage under policies of insurance.

### VALUATION OF SECURITIES

One of the most important functions performed by the National Association of Insurance Commissioners involves the compilation and publication of the so-called Book of Securities which gives the values at which bonds and stocks owned by insurance companies and societies under the jurisdiction of Insurance Departments should be carried in the market value columns of the annual statement blanks.

The publication of a Book of Valuations is undertaken in order that the valuations of various securities may be uniform in the various States. Until this year, the tremendous detail and countless conferences attendant to the supervision of the publication by the National Association of Insurance Commissioners has been delegated to the Insurance Department of the State of New York. A review of the burdens placed on a single Department seemed to justify the appointment of a Sub-Committee to undertake this responsibility on behalf of the National Association of Insurance Commissioners.

Many days were consumed by the Sub-Committee in considering a tremendous mass of material bearing on the work of valuing securities. As a result of our deliberations, it was conceded that further careful study should be given to the methods of valuation and rules for amortization of bonds. The Committee proposes a number of interim meetings prior to the annual meeting of the National Association of Insurance Commissioners. We hope to progressively improve procedures and methods used by this Committee and to present a comprehensive report for action by the Association at the June meeting.



The following are the Resolutions regarding market values for stocks and bonds and the eligibility of bonds for amortization finally amended and adopted by the National Association of Insurance Commissioners:

*Resolved*, that the book on valuations of securities to be published under the auspices of the National Association of Insurance Commissioners in January, 1942, shall be prepared upon the following basis:

Stocks and bonds shall be valued at market quotations as of December 1, 1941, except that in the case of securities not quoted on that date the latest available information shall be used. Stock valuations shall include accrued dividends on preferred stocks and dividends declared or accrued on all stocks.

*Resolved*, that for the inventory of stocks and bonds in the annual statements of insurance companies and societies as of December 31, 1941, the following basis is recommended as fair market value:

1. Bonds not in default as to principal or interest, which are certified by the insurer submitting the statement to be amply secured, and meet any one of the following tests, shall be carried at the amortized values wherever and in the manner permitted by law:
  - (a) Bonds issued, assumed or guaranteed by the United States or the Dominion of Canada or any political subdivision therein, or any civil division or public instrumentality of any of the foregoing which are legal for investment by insurance companies under the laws of the respective states.
  - (b) Bonds, other than those referred to in (a), which are rated in any of the first five grades by at least two of the recognized rating services and on which the actual sales or bid prices reached 60% or higher during each of the months of September, October and November 1941.
  - (c) Bonds, other than those referred to in (a) or (b), which are not rated or are rated by only one of the recognized rating services and on which the actual sales or bid prices reached 60% or higher during each of the months of September, October and November 1941, provided they are of security equivalent to bonds which classify under (b) and satisfactory evidence thereof is submitted to and approved by the Committee on Valuation of Securities by the companies owning them. In the absence of actual sales or bid prices on a bond in each of the months of September, October and November 1941 such bond will not be amortizable unless the December 31, 1941 Association Value is 60% or higher.

The ratings referred to herein relate to the December 1, 1941 ratings issued by the following three recognized rating services: Moody's Investors Service, Standard & Poor's Corporation and Fitch Investors Service.
2. All other bonds — and where amortization is not permitted by law all bonds — should be valued as shown in the Book on Valuations of Securities published under the auspices of the National Association of Insurance Commissioners.
3. Stocks acquired after December 1, 1941 should be valued at actual cost. Stocks acquired on or before that date should be valued as shown in the Book of Valuations of Securities except as hereinafter provided.
4. Stocks held by life insurance companies may be valued in the aggregate at the cost or book value, whichever is lower, provided the income received by such companies on such stocks in the aggregate, during each of the five years preceding the date of valuation, shall have been at a rate sufficient to meet the interest required to maintain policy reserves and other policy obligations, and provided further that the net investment income received by such companies on their ledger assets shall not have been less than required to maintain the reserve. Cost as used shall be held to include stocks received as exchanges or rights received as

dividends or otherwise at not to exceed the market value quoted on the date acquired. This shall not apply to stocks of corporations in receivership or similar status or to stocks acquired after June 30, 1939, which shall be carried at the values shown in the Valuation Book.

*Resolved*, that, in order to meet any unforeseen conditions which may arise, this Committee shall have full power to amend the resolutions regarding market and amortized values which have been adopted at this meeting. Such amendments shall become effective immediately upon their approval by the Executive Committee of the Association.

*Further Resolved*, that in cases where the condition of insurance companies may require the immediate disposition of securities, it is recommended that the discretion of the state supervisory officials of insurance should be exercised to vary the general formula herein set forth, so as to adopt prices reflected by the exchanges.

The Committee also discussed the preparation of a pamphlet giving information relative to the eligibility of specific corporate bonds for amortized values and its transmittal to the various insurance departments. The Chairman of the Committee was authorized to have the clerical work incident thereto done by Moody's Investors Service and to make satisfactory arrangements for the printing and distribution of the pamphlet.

Upon motion by Commissioner Harrington and unanimously adopted, the Chairman appointed a subcommittee consisting of Commissioner Harrington of Massachusetts, as Chairman, Deputy Commissioner Gough of New Jersey and himself to assist in the preparation of the above pamphlet.

The Sub-Committee on Valuation of Securities held a meeting in New York during the week of December 15, 1941.

In order to give effect to the intent of the first substitute resolution adopted by the N.A.I.C. on December 9, 1941, stock valuations as of December 1, 1941 were determined in accordance with the following rules:

1. Where a stock sold ex-dividend on December 1, 1941 and a dividend is payable in December, the December 1 price is to be used.
2. Where a stock sold ex-dividend on or before December 1, 1941 and the dividend is payable on or after January 1, 1942, the amount of the dividend is to be added to the December 1 price.
3. Where a stock did not sell ex-dividend until after December 1, 1941 and a dividend is payable in December, the amount of the dividend is to be deducted from the December 1, valuation.
4. Where a stock did not sell ex-dividend until after December 1, 1941 and the dividend is payable on or after January 1, 1942, the December 1, 1941 price is to be used.

Because of the fact that the Committee on Valuation of Securities was not in receipt of all the evidence contemplated in the resolution of June 11, 1941 adopted by the N.A.I.C. and many satisfactory bonds would therefore have been excluded from amortization, the Sub-Committee adopted the following rules as a guide in determining whether certain classes of bonds should be regarded as eligible for amortization:

- A. Where one rating or no rating was available, a bond was marked "yes" to be amortized provided its market value was shown for each of the months of September, October and November and attained in each month the minimum prices shown below.

Rating	Price
No rating . . . . .	100
Ba, B1, or BB . . . . .	95
Baa, B1+, or BBB . . . . .	90
A . . . . .	85
Aa, A1, or AA . . . . .	80
Aaa, A1+, or AAA . . . . .	75

- B. Where no market values were shown in any of the months of September, October or November or on December 1, 1941 a bond was marked "yes" to be amortized if (i) all three rating organizations assigned a rating better than B, or (ii) only two ratings were shown and both were better than Ba, B1 or BB or (iii) only one rating was shown and it was better than Baa, B1+ or BBB or (iv) in the case of Equipment Trust issues, only one rating was shown and it was better than Ba, B1 or BB.
- C. Rules A and B were not applied if they resulted in marking with "yes" a bond marked "no" as of December 31, 1940. Such bonds were marked "no."
- D. All income and perpetual bonds were marked "no."

In the case of bonds marked with an asterisk the Sub-Committee did not have sufficient information available to determine whether the bond was or was not eligible for amortization. In the event that any company shall report as amply secured any bond listed herein which is marked with an asterisk and amortizes such bond, the company shall be prepared to file evidence of such ample security on demand.

When a bond is indicated as not amortizable, such bond may be amortized if the market value is in excess of the amortized value, and the company can furnish satisfactory evidence of such market value.

Rate of Exchange on Canadian Currency. It was decided that the rate promulgated by the Canadian Foreign Exchange Control Board should be used for the December 31, 1941 statements. That rate is \$0.9009 U. S. currency per Canadian dollar.

**PRIVATE SALES.** For bonds so acquired, if amortizable, on which no values are printed in this book enter the amortized values in the market column of Part 1 of Schedule D as well as in the amortized value column.

The Committee on Valuation of Securities of the National Association of Insurance Commissioners contracted with Moody's Investors Service, 65 Broadway, New York, to do all the valuation work, subject to the supervision and approval of the Chairman on behalf of the Committee, and to print and distribute this book.

The general procedure in making the valuations has been as follows: A card file is continually kept up to date containing full particulars regarding each bond or stock. The valuations for bonds and stocks which are not quoted on any of the regular Stock Exchanges or in the leading daily papers or financial periodicals have been determined from replies received to letters of inquiry sent by Moody's Investors Service, over the signature of the Chairman of the Committee, to bond and stock brokers and bankers who are familiar with the particular securities.

The values of the securities of foreign countries not active on the regular stock exchanges of the United States have been determined by quotations on the various foreign stock exchanges.

The values of all bonds, except bonds in default, are given *not including accrued interest* in accordance with the requirements of the uniform statement blank adopted by the National Association of Insurance Commissioners. Bonds and stocks which have been called for redemption early in 1942 are carried in this book at the call price. All other bonds are carried at the nearest dollar per cent values. Bonds in default as to principal or interest, also Common and Preferred stocks, have been valued on a flat basis — that is, past due and accrued interest on such bonds and *dividends accrued or declared on stocks* are included in the Association values. The symbol (F) preceding the valuation in this book for a bond indicates that the Association value includes interest due and accrued and that additional credit for such interest should not be taken in assets in the statement. The values of stocks in this book are per share, *not per cent*.

Where the quoted prices on securities quoted only at long intervals seemed merely nominal, the figures were adjusted as the facts appeared to warrant. Where there had been no sales or bids it was necessary to depend upon rates of dividends or interest paid, the book value of the securities, the subscription price and in general the financial condition of the issuing corporation and the rate for similar securities.

Under the alphabetical arrangement adopted, each security appears under the name of the corporation actually issuing the same, even though such corporation may be controlled by another. To illustrate: West Shore 4s of 2361 appear under West Shore Railroad, and not under New York Central Railroad, the controlling corporation; Transcontinental Short Line First 4s of 1958 appear under the name of the issuing corporation, viz., the Atchison, Topeka and Santa Fe Railway.

It is important for each insurance company and society to send to Moody's Investors Service, at the *end* of each of the first three quarters of this year, and at the *end* of each of the other three months of the year schedules with full descriptions of the bonds and stocks acquired during that period. Photographic schedules must be on white paper, the letters and figures black and no smaller than elite.

*Abbreviations.* Many words have been omitted from and many abbreviated in the descriptions and many serial bonds, issued by the same city or company and bearing the same rate of interest, have been merged in this book in order to expedite the writing of copy for the printer and the typesetting. It is important however, for insurance companies and societies to continue giving the full names and locations of the issuing cities or companies with the full description of each security, the year and rate of option of the first year of redemption, and to report separately the different serial issues of the same city or company, although bearing the same rate of interest, in order that full information can be entered on the valuation cards. The necessity of giving the year and rate of the first year of redemption arises from the fact that many bonds are quoted on a yield basis which has to be applied to the first year of redemption. The merging in this book of serials issued by the same city or company was possible this year as many of them have the same value. Another year many similar mergers may be impossible. In some cases the words County, Company, Corporation, Consolidated, Convertible, etc., have been abbreviated in this book, but abbreviations should *not* be used in the company's schedules. A list of the abbreviations used in this book will be found on page viii.

The committee wishes to caution the general public against the use of this book as a guide for investors, or for the purpose of assisting in the sale or disposal of any securities. Its use by any brokerage firm or security salesman in a prospectus or otherwise, to assist in the sale of any security, will be unauthorized and improper. Its sole purpose is to facilitate the valuation of stocks and bonds held by insurance companies on a fair and uniform basis, and for that purpose it is believed by the committee to be well adapted. The fact that a certain bond or stock is included in this list does not signify that it is a legal investment for insurance companies under the laws of all states or of any particular state.

LOUIS H. PINK, *Chairman*,  
Committee on Valuation of Securities, National  
Association of Insurance Commissioners.

All companies filing annual statements with the Massachusetts Insurance Department, showing the financial condition as of December 31, 1941, have been instructed to prepare the statements in accordance with the foregoing report.

The following companies of the classes covered by this volume were authorized to transact business in this Commonwealth on the dates hereinafter indicated:

CORPORATE NAME	LOCATION	CAPITAL	DATE OF AUTHORITY
* Reserve Insurance Company	New York, N. Y.	\$1,000,000	April 3, 1941
Knickerbocker Insurance Company of New York	New York, N. Y.	1,000,000	July 1, 1941
Zurich Fire Insurance Company of New York	New York, N. Y.	300,000	July 22, 1941
The Ocean Marine Insurance Company, Limited	London, England	300,000 <sup>1</sup>	July 25, 1941

<sup>1</sup> Deposit Capital.

\* The corporate name of the Reserve Insurance Company, New York, N. Y., was changed to Vigilant Insurance Company, New York, N. Y., as of May 1, 1941.

The following companies of the classes covered by this volume ceased to be authorized to transact business in this Commonwealth for the reasons indicated:

CORPORATE NAME	LOCATION	REMARKS
The Ohio Hardware Mutual Insurance Company	Coshocton, Ohio	Ceased June 30, 1941
American Mutual Fire Insurance Company	Providence, R. I.	Merged with Manufacturers Mutual Fire Insurance Company, Providence, R. I., which reinsured all outstanding risks as of June 30, 1941.
Enterprise Mutual Fire Insurance Company	Providence, R. I.	
Mechanics Mutual Fire Insurance Company	Providence, R. I.	
Rhode Island Mutual Fire Insurance Company	Providence, R. I.	
State Mutual Fire Insurance Company	Providence, R. I.	
Pearl Assurance Company, Limited	London, England	Ceased October 30, 1941
Halifax Insurance Company	Halifax, Nova Scotia	Ceased June 30, 1941
Paper Mill Mutual Insurance Company of Boston	Boston, Mass.	Merged with Boston Manufacturers Mutual Insurance Company, Boston, December 31, 1941
Industrial Mutual Insurance Company	Boston, Mass.	Merged with Cotton and Woolen Manufacturers Mutual Insurance Company of New England, December 31, 1941
Rubber Manufacturers Mutual Insurance Company	Boston, Mass.	Company dissolved by Supreme Judicial Court, March 28, 1941
Annisquam Mutual Fire Insurance Company	Lynn, Mass.	

#### PEARL ASSURANCE COMPANY, LIMITED

The withdrawal of the Pearl Assurance Company, Limited, of London, England, on October 30, 1941, came after lengthy litigation — the origin of which is covered by Part I of the annual report of the Commissioner for the year 1940. The management of the Pearl Assurance Company brought action in the Federal Court and the case was tried before the Circuit Court with Justice Frankfurter of the United States Supreme Court sitting as one of the Justices. His associates were Circuit Judge Magruder and District Judge Ford. The controversy arose because of the requirement in the Massachusetts Statute which provides that an alien company shall have "as its resident manager in the United States, a citizen or corporation of the United States approved by the Commissioner." It is perhaps best that the outcome of the litigation be described by a recitation of the decision of the Circuit Court. The decision follows in full:

#### DISTRICT COURT OF THE UNITED STATES DISTRICT OF MASSACHUSETTS CIVIL ACTION No. 746

Pearl Assurance Company, Limited of London, England and  
Oscar H. Carlsson

v.

Charles F. J. Harrington, as Commissioner of Insurance of  
The Commonwealth of Massachusetts

BEFORE

FRANKFURTER, Circuit Justice  
MAGRUDER, Circuit Judge, and  
FORD, District Judge

OPINION OF THE COURT  
March 26, 1941

Frankfurter, Circuit Justice: Massachusetts, in common with other states, demands compliance with its notions of policy as expressed in a long sequence of legislation before an alien corporation can engage in the business of insurance within the Commonwealth. To its historic requirements, see Patterson, *The Insurance Commissioner in the United States*, p. 513 et seq., it added by a statute enacted in 1920 that such a corporation must have "as its resident manager in the United States, a citizen or corporation of the United States approved by the Commissioner (of Insurance)". Massachusetts General Laws, Chapter 175, Section 155. Having satisfied the statutory conditions, including the designation of an American citizen as its resident manager in the United States, Pearl Assurance Company, Limited, an English corporation was given leave in 1932 to pursue its business in Massachusetts. Such leave was renewed from year to year until the Commissioner advised the company that its license would not be renewed on its expiration in June, 1940. This step was taken by the Commissioner because Pearl on January 1, 1940, had made Carlsson, a British subject, its resident manager. To adjust the matter, negotiations between the Commissioner and Pearl followed, which led to a proposal by Pearl that it appoint as manager a corporation to be formed under the laws of New York. Carlsson was to be president thereof, and the proposed other officers and directors, though American citizens, were subordinates of Carlsson. The Commissioner rejected this proposal whereupon Pearl, and Carlsson in his own right, deeming the Act of 1920 violative of the Due Process and Equal Protection Clauses of the Fourteenth Amendment and of treaties between Great Britain and the United States, this suit for interlocutory and permanent injunctions. A temporary restraining order having been granted the present Court of three judges was convened. 28 U.S.C. ss. 380. The case is before us on pleadings, affidavits, and a statement of agreed facts. The issues were thoroughly canvassed in oral argument, which was supplemented by able briefs.

If Massachusetts, as part of the price of admission, has power to insist that an American citizen be resident manager of an insurance corporation created by a foreign nation, an alien who is thereby precluded from such employment can have no grievance. If such a provision is a permissive exercise of state policy toward alien insurance companies, the denial of this particular economic opportunity to individual aliens is a necessary consequence of state control over corporate insurance enterprise. Therefore, Carlsson's claim is contingent upon the validity of Pearl's claim that Massachusetts could not impose the condition now challenged.

And so we are brought to Pearl's claim. Has Massachusetts exceeded constitutional bounds in making the requirement it has made? The very special subjection of the insurance business to close and continuous governmental control sets our problem in appropriate perspective. The reasons which underlie such assertion of political authority and the extent to which states may go in the exercise of their power have too recently been indicated to call for elaboration here. *Osborn v. Ozlin*, 310 U. S. 53. The Act under discussion is only one more in a series of legislative controls especially designed for the state's protection in the conduct of insurance business by aliens. It is not our concern here to appraise the factors of intrinsic financial reliability as between American enterprises and British companies of historic reputation. Our duty is strictly limited to ascertaining whether Massachusetts has moved within its legislative sphere. Since 1878 the Commonwealth has required that foreign insurance companies deposit funds with an officer of the Commonwealth and with trustees "who are citizens or corporations of the United States" to protect American policyholders. Mass. Acts 1878, c. 130 ss. 1, 2; Mass. Gen. Laws, c. 175, ss. 155, 156. In practical administration this safeguarding of local policyholders greatly proved its worth when, during the late war, fire insurance companies of enemy countries and their allies were prevented from writing further insurance in this country. To the statutory policy of the Commonwealth was apparently due in no small measure the solvency of the United States branches of these alien companies. Sixty-third Annual Report, Massachusetts Insurance Commissioner "(1917)" Part I, pp. viii, ix. If such be not merely state policy of



long standing but one that had proved itself efficacious, when put to the test of practicalities it is not difficult to understand why the Commonwealth should find an added measure of security in requiring the active head of an alien insurance business to give that devotion to American interests which citizenship implies. This is not to suggest, even remotely, any grounds of suspicion or disquietude, but merely to assert that the Commonwealth may take measures in safeguarding interests as far-reaching as those represented by insurance against the subjection of the company official who has the ultimate control of an alien insurance enterprise to the pressures of competing loyalties. We do well to scrutinize legislation that avowedly discriminates against aliens. But national loyalties do exist, and a state is not barred from recognizing the relevant play of such loyalties. Compare *Truax v. Raich*, 239 U.S. 33; *Hines v. Davidowitz*, United States Supreme Court, decided January 20, 1941; *United States v. Carolene Products Co.*, 304 U. S. 144, 152, n. 4. Having regard to the place of insurance companies in the states' social and economic life, the consequent legislative control over them, the special status of alien companies and the concrete history of legislation in Massachusetts affecting those companies, we conclude that so far as the Constitution is concerned Massachusetts was not barred from requiring the headship of an alien insurance company to be American, as a condition for doing business in Massachusetts.

But it is urged that were Massachusetts otherwise free to pass such a statute, that freedom has been denied her by two controlling treaties between Great Britain and the United States. From the Jay Treaty of 1794 (8 Stat. 116) and the Treaty of 1815 to Regulate Commerce and Navigation (8 Stat. 228) the claim is drawn. Article III of the Jay Treaty and Article I of the Treaty of 1815 are the specific reliances. The Jay Treaty permits "his Majesty's subjects, and . . . the citizens of the United States . . . freely to carry on trade and commerce with each other," while, according to the Treaty of 1815, "the merchants and traders of each nation, respectively, shall enjoy the most complete protection and security for their commerce, but subject always to the laws and statutes of the two countries, respectively."<sup>1</sup> Even assuming, without deciding, that the corporate form of conducting insurance is within the treaties, cf. *Bobe v. Lloyds*, 10 F. (2d) 730 (C.C.A. 2d); *United States & C.A.W.E. Corp. v. Lloyds*, 291 Fed. 889 (S.D.N.Y.), the reservation of the Treaty of 1815 explicitly, and the Jay Treaty impliedly, permit regulations conventionally justified as exercises of the police power. The times admonish us to be fastidiously scrupulous in the observance of international agreements. See *Barcardi Corp. v. Domenech*, United States Supreme Court, decided December 9, 1940. State legislation bunglingly or skillfully contrived to evade an international obligation undertaken by the United States should unhesitatingly be stricken down. But we find no such consequence in the Act before us. It is, as we have seen, part of an historic policy of Massachusetts for the safe conduct of a financial enterprise on which its citizens are dependent. A sensible and just reading of the treaties certainly does not withdraw the normal scope of the police power from the states.

Two minor questions remain. They both arise out of interpretations which the Commissioner of Insurance has given the Act. Were the record clearer or the questions less free from doubt it might be the part of wisdom to hold the case in order to allow an appropriate suit to be brought in a state court for an authoritative adjudication of the local matters of construction. See *Railroad Commission v. Pullman Co.*, United States Supreme Court, decided March 3,

<sup>1</sup> Jay Treaty, Article III: "it is agreed that it shall at all times be free to his Majesty's subjects, and to the citizens of the United States, and also to the Indians dwelling on either side of the said boundary line, freely to pass and repass by land or inland navigation, into the respective territories and countries of the two parties, on the continent of America (the country within the limits of the Hudson's Bay Company only excepted) and to navigate all the lakes, rivers and waters thereof, and freely to carry on trade and commerce with each other . . ."

Treaty of 1815, Article I: "There shall be between the territories of the United States of America, and all the territories of his Britannick majesty in Europe, a reciprocal liberty of commerce. The inhabitants of the two countries, respectively, shall have liberty freely and securely to come with their ships and cargoes to all such places, ports, and rivers, in the territories aforesaid, to which other foreigners are permitted to come, to enter into the same, and to remain and reside in any parts of the said territories, respectively; also to hire and occupy houses and warehouses for the purposes of their commerce; and, generally, the merchants and traders of each nation, respectively, shall enjoy the most complete protection and security for their commerce, but subject always to the laws and statutes of the two countries, respectively."

1941. But in view of the course that this action has taken, we deem it best to dispose of the litigation.

The Commissioner has ruled that the statute applies only to companies seeking admission after its enactment. This construction has been acted upon for twenty years. Accepting it, as we do, we do not find the drawing of such a line the denial of equal protection. Suffice it to say that "the Fourteenth Amendment does not forbid statutes and statutory changes to have a beginning and thus to discriminate between the rights of an earlier and later time." *Sperry & Hutchinson Co. v. Rhodes*, 220 U.S. 502, 505.

Finally, it is urged that the Commissioner disregarded the statute in refusing Pearl's offer to designate as manager a proposed New York corporation. The statute, it will be recalled, allows a corporation of the United States to serve as resident manager provided that it be "approved by the Commissioner." A broad discretion is thus confided. Considering the delicate individual problem presented by every application for admission we do not find this to be a case in which the court may properly override the judgment of the Commissioner. To do so would be to disregard, in the language of Mr. Justice Holmes, "the important rule, which we desire to emphasize, that no injunction ought to issue against officers of a state clothed with authority to enforce the law in question, unless in a case reasonably free from doubt and when necessary to prevent great and irreparable injury." *Mass. State Grange v. Benton*, 272 U.S. 525, 527; see also *Hawks v. Hamill*, 288 U.S. 52, 61; *Fox v. Standard Oil Co.*, 294 U.S. 96, 97.

Accordingly, appropriate findings are filed, and a decree will be entered terminating the restraining order and dismissing the complaint.

Following this decision, the Company appealed to the United States Supreme Court. The case was heard by the full Bench with the exception of Justice Frankfurter, who did not participate. The full Bench adopted the decision above quoted and a request for a rehearing was entered by the Counsel for the Insurance Company. This petition was denied. Immediately following the denial of the rehearing, the United States Manager of the Insurance Company notified the Insurance Department that the Company had decided voluntarily to withdraw from the Commonwealth of Massachusetts, effective October 30. Shortly following the withdrawal of the parent company, the Eureka-Security Fire and Marine Insurance Company and the Monarch Fire Insurance Company — the wholly owned subsidiary of the Company — also withdrew from the State. We think it should be stated that the examination of the Pearl Assurance Group, which terminated during the course of the litigation above described, indicated certain illegal underwriting practices which violated the laws of several States resulting in action against the Company's license in the States of Virginia and Montana.

BOSTON MANUFACTURERS MUTUAL INSURANCE COMPANY }  
PAPER MILL MUTUAL INSURANCE COMPANY OF BOSTON } MERGER

The merger of the above captioned Companies was consummated by an agreement dated September 22, 1941, signed by the President, Secretary and the majority of the Directors of each of the Companies. Special meetings of both Companies were held on November 18, 1941, in accordance with the advertisements of the meetings in the *Boston Herald* on October 29, November 5, and November 12, and notice of the meeting mailed to each of the policyholders of each Company in accordance with the By-laws of each Company. The meetings unanimously approved the merger of the two Companies. The continuing Company is known as the Boston Manufacturers Mutual Fire Insurance Company. The merger agreement became effective December 31, 1941. An examination of the agreement and records of the transaction was made by Assistant Chief Examiner Arthur J. Roche of the Massachusetts Insurance Department and the entire transaction reviewed by James E. Curry, Counsel for the Department. Both have certified that the transactions are in accordance with the Law.

PAPER MILL INSURANCE COMPANY OF BOSTON  
SUBJECT: RETIREMENT OF GUARANTY CAPITAL

At a special meeting of the Board of Directors of the Paper Mill Insurance Company of Boston held on September 22, 1941, it was voted to recommend to the policyholders that the Guaranty Capital of the Company be retired and canceled and that the Secretary be ordered to call a special meeting of the policyholders for the purpose of acting upon this order of business. The policyholders' meeting was held on November 18, 1941 — at which time, it was voted to retire the Guaranty Capital amounting to \$200,000, contingent upon the approval of the merger agreement between the Paper Mill Insurance Company and the Boston Manufacturers Mutual Fire Insurance Company. The notice of the meeting was properly advertised in the *Boston Herald* and the *Boston Globe* three times a week for four weeks, and a copy of the notice was mailed to each policyholder on October 15, 1941.

The purpose of the retirement of the Guaranty Capital and the merger were not explained by the management. There appears to be no requirement in the Statute for a disclosure of the information. The Guaranty Capital stockholders and the number of shares held are as follows:

Boston Manufacturers Mutual Fire . . . . .	1,000 Shares
Fall River Manufacturers Mutual Fire . . . . .	250 “
Worcester Manufacturers Mutual Fire . . . . .	250 “
Cotton & Woolen Manufacturers Mutual Fire . . . . .	200 “
Rubber Manufacturers Mutual Fire . . . . .	200 “
Industrial Manufacturers Mutual Fire . . . . .	100 “

The par value of the stock is \$100.00. No dividends have been paid or declared on the Guaranty Capital stock.

Assistant Chief Examiner, Arthur Roche, carefully examined the affairs of the Company to determine that the various acts of the management comply with Section 79 of Chapter 175. His report was reviewed by James E. Curry, Counsel for the Department. These gentlemen reported that the Statute had been complied with; whereupon the Commissioner of Insurance approved the merger.

COTTON AND WOOLEN MANUFACTURERS' MUTUAL INSURANCE COMPANY OF NEW ENGLAND, RUBBER MANUFACTURERS MUTUAL COMPANY AND THE INDUSTRIAL MUTUAL INSURANCE COMPANY.

On September 9, 1941, the Board of Directors of the Companies known as the Cotton and Woolen Manufacturers' Mutual Insurance Company of New England, Rubber Manufacturers Mutual Insurance Company and the Industrial Mutual Insurance Company, met and voted to authorize the executive officers of the Companies to take the necessary steps for a merger. On November 12, 1941, the President and Secretary of each Company was authorized to assent to the merger Agreement and a meeting was arranged for November 12, 1941, at which time the policyholders would vote on this order of business.

The meeting was advertised as prescribed by law in the *Boston Herald* on October 17, 24, and 31, and also in the *Boston Globe* on October 31. Printed notice was mailed to each of the policyholders, in compliance with the By-laws of the Companies.

The policyholders of each of the Companies acted favorably on the proposal effecting the merger as of December 31, 1941, at the close of business. The continuing corporation is to be known as the Cotton and Woolen Manufacturers' Mutual Insurance Company of New England. The management and the policyholders of these Companies are almost identical.

All of the acts performed were carefully checked by Mr. Arthur Roche, Assistant Chief Examiner and a report of the transactions was submitted to Mr. James E. Curry, Counsel for the Department, who certified to the Commissioner that the merger had been completed in accordance with the Statute — whereupon the Commissioner of Insurance approved same.

*Report of Receivers of Fire and Marine Insurance Companies*

*Gloucester Mutual Fishing Insurance Company:* — Louis A. Novins, 19 Milk Street, Boston, was appointed Receiver June 18, 1937. An examination by this Department shows that there have been no transactions recorded since the examination as of January 21, 1939, and that the bank balance remains the same, namely, \$846.79.

## EXAMINATION OF INSURANCE COMPANIES

The following is a record of the examination of fire and marine insurance companies made by this Department during the year 1941.

## EXAMINATIONS OF PRIOR YEARS COMPLETED IN 1941

COMPANY	LOCATION	EXAMINATION AS OF	PREVIOUS EXAMINATION AS OF
<sup>1</sup> Boston Insurance Co. . . . .	Boston	Dec. 31, 1940	June 30, 1937
Holyoke Mutual Fire Ins. Co. . . . .	Salem	Sept. 30, 1940	Sept. 30, 1937
Mutual Fire Assurance Co. . . . .	Springfield	Nov. 30, 1940	Nov. 30, 1937
<sup>1</sup> New England Fire Ins. Co. . . . .	Springfield	Dec. 30, 1939	Dec. 31, 1936
<sup>1</sup> Old Colony Insurance Co. . . . .	Boston	Dec. 30, 1940	June 30, 1937
<sup>1</sup> Sentinel Fire Insurance Co. . . . .	Springfield	Dec. 30, 1939	Dec. 31, 1936
<sup>1</sup> Springfield Fire and Marine Ins. Co. . . . .	Springfield	Dec. 30, 1939	Dec. 31, 1936

## 1941 EXAMINATIONS COMPLETED

Abington Mutual Fire Ins. Co. . . . .	Abington	June 30, 1941	Sept. 30, 1938
Barnstable County Mutual Fire Ins. Co. . . . .	Yarmouthport	Nov. 30, 1941	Nov. 30, 1938
Berkshire Mutual Fire Ins. Co. . . . .	Pittsfield	Aug. 31, 1941	Sept. 30, 1938
Cambridge Mutual Fire Ins. Co. . . . .	Andover	June 30, 1941	Dec. 31, 1938
Hingham Mutual Fire Ins. Co. . . . .	Hingham	June 30, 1941	Sept. 30, 1938
Lumber Mutual Fire Ins. Co. . . . .	Boston	June 30, 1941	Dec. 31, 1938
Merchants and Farmers Mutual Fire Ins. Co. . . . .	Worcester	Sept. 30, 1941	Sept. 30, 1938
Merrimack Mutual Fire Ins. Co. . . . .	Andover	June 30, 1941	Dec. 31, 1938
Midland Mutual Fire Ins. Co. . . . .	Boston	Oct. 7, 1941	Dec. 31, 1938
Pioneer Mutual Ins. Co. . . . .	Cambridge	Dec. 31, 1940	Sept. 30, 1939
Quincy Mutual Fire Ins. Co. . . . .	Quincy	Mar. 31, 1941	Sept. 30, 1938
Traders and Mechanics Ins. Co. . . . .	Lowell	Sept. 30, 1941	Sept. 30, 1938
Worcester Mutual Fire Ins. Co. . . . .	Worcester	Sept. 30, 1941	Sept. 30, 1938

## 1941 EXAMINATIONS NOT COMPLETED PRIOR TO DECEMBER 31, 1941

Employers' Fire Ins. Co. . . . .	Boston	Dec. 31, 1940	Dec. 31, 1937
Federal Mutual Fire Ins. Co. . . . .	Boston	Sept. 30, 1941	Sept. 30, 1938
Lowell Mutual Fire Ins. Co. . . . .	Lowell	Sept. 30, 1941	Sept. 30, 1938
Massachusetts Fire and Marine Ins. Co. . . . .	Boston	Dec. 31, 1941	Dec. 31, 1938

<sup>1</sup> Zone Examination.

## EXPENSE OF ZONE EXAMINATIONS

The zone examinations of the Springfield Fire and Marine Insurance Company and its affiliates, the New England Fire Insurance Company, the Sentinel Fire Insurance Company, the Michigan Fire and Marine Insurance Company and the New England Casualty Insurance Company as of December 31, 1939 were conducted simultaneously. California, Michigan, Missouri and Pennsylvania participated in these examinations and the combined cost to the companies was as follows:

	SALARIES	EXPENSES	TOTAL
Massachusetts examiners . . . . .	\$212.75	\$588.66	\$801.41
Examiners of other states . . . . .	9,255.86	4,784.44	14,040.30
	\$9,468.61	\$5,373.10	\$14,841.71

Salaries of Massachusetts examiners were for the proportion of time spent on the Michigan Fire and Marine Insurance Company. Expenses of Massachusetts examiners represent traveling and hotel expenses incurred when examining branch offices of the group outside of the Commonwealth.

The zone examinations of the Boston Insurance Company and the Old Colony Insurance Company as of December 31, 1940 were conducted simultaneously with South Carolina participating. The combined cost to the companies was as follows:

	SALARIES	EXPENSES	TOTAL
Massachusetts examiners . . . . .	—	\$449.35	\$449.35
South Carolina examiner . . . . .	\$1,350.00	382.46	1,732.46
	\$1,350.00	\$831.81	\$2,181.81

Traveling expenses of Massachusetts examiners were incurred in examining the branch office in Lansing, Michigan.

A special examination was conducted of the Reserve Insurance Company of New York, as of October 31, 1940, in connection with the Company's application for admission to this Commonwealth.

INSURANCE COVERING FIRE AND ALLIED LINES DURING 1941  
*Massachusetts Business for the Ten Years beginning with 1932*

YEARS	PREMIUMS <sup>1</sup> WRITTEN	LOSSES PAID	LOSS RATIO (PER CENT)
1932 . . . . .	24,777,047	18,848,056	76.07
1933 . . . . .	24,626,798	11,914,737	48.38
1934 . . . . .	26,383,425	13,025,507	49.37
1935 . . . . .	26,838,944	10,981,655	40.92
1936 . . . . .	25,431,264	11,113,176	43.70
1937 . . . . .	26,149,823	11,184,290	42.77
1938 . . . . .	24,279,953	14,245,984	58.67
1939 . . . . .	24,053,976	14,320,861	59.34
1940 . . . . .	25,815,524	14,299,268	55.39
1941 . . . . .	28,849,418	16,112,916	55.85
Totals . . . . .	\$257,206,172	\$136,046,450	52.89

<sup>1</sup> These amounts have been reduced by the estimated dividends payable on the mutual premiums. For 1939 and subsequent years the amount of dividends paid during the year has been deducted.

EXHIBIT OF ASSETS AND LIABILITIES OF DOMESTIC COMPANIES  
ON A COUNTRY-WIDE BASIS IN TEN YEAR PERIOD

*Fire Companies*

YEAR	NUMBER OF COMPANIES	NET PREMIUMS WRITTEN	ADMITTED ASSETS	LIABILITIES
1932 . . . . .	50	\$40,171,452	\$124,199,942	\$63,475,272
1933 . . . . .	48	38,103,320	113,426,551	52,369,353
1934 . . . . .	47	41,610,590	115,213,206	46,298,896
1935 . . . . .	48	43,084,539	128,545,484	46,976,060
1936 . . . . .	48	44,467,874	140,276,289	48,733,814
1937 . . . . .	47	47,585,442	136,723,010	52,272,976
1938 . . . . .	48	45,114,043	141,832,465	53,962,106
1939 . . . . .	47	46,628,251	147,640,154	54,889,334
1940 . . . . .	47	51,496,283	152,351,466	59,399,027
1941 . . . . .	46	59,196,431	159,309,039	67,838,249

FIRE INSURANCE RATES

Reference to the following exhibit will indicate considerable difference in the loss ratio on fire insurance business in Massachusetts as compared with the country-wide results:

MASSACHUSETTS

YEAR	PREMIUMS WRITTEN	LOSSES PAID	LOSS RATIO %
1937 . . . . .	\$29,235,532	\$11,070,757	37.87
1938 . . . . .	26,523,093	12,225,682	46.09
1939 . . . . .	26,008,017	13,262,318	50.99
1940 . . . . .	27,947,827	13,790,417	49.34
1941 . . . . .	29,524,908	15,816,952	53.57

Country-wide figures have fluctuated as shown by the following exhibit:

COUNTRY-WIDE

YEAR	PREMIUMS WRITTEN	LOSSES PAID	LOSS RATIO %
1937 . . . . .	\$510,464,048	\$173,405,592	33.97
1938 . . . . .	493,445,245	179,515,152	36.38
1939 . . . . .	484,668,105	193,403,475	39.90
1940 . . . . .	508,980,402	200,846,003	39.46
1941 . . . . .	555,455,418	203,047,864	36.56

The Department has been unable to secure an explanation of this difference from various fire insurance underwriters, although many underwriters do state that their insurance companies lose money on Massachusetts business. Those people who are willing to hazard a guess as to the reason attribute the adverse underwriting conditions to keen competition. If this is the reason, it can be said that Massachusetts citizens are being afforded fire insurance at inadequate rates. If such a situation does prevail, the remedy is entirely in the hands of the insurance companies and no relief may be afforded by supervisory authorities because our Legislature has never seen fit to authorize the regulation of fire insurance rates except through the activities of the Board of Appeal in individual cases where specific complaint is lodged with the Board.

Fire insurance rates for Massachusetts are made by bureaus supported by the various insurance companies privately. These rating bureaus are subject to no

supervision by the Insurance Department. It should be noted in passing that the rates applicable to more than eighty per cent of the fire insurance business written in this Commonwealth are made by one rating organization.

#### BOARD OF APPEAL ON FIRE INSURANCE RATES

The Board of Appeal on Fire Insurance Rates, consisting of Richard S. Robie of Melrose, Dr. W. Alexander Cox of Cambridge, and First Deputy Commissioner Edmund S. Cogswell, Chairman, held three meetings during 1941, particularly in connection with a complaint filed late in 1940 and mentioned in the Department's report of that year.

This complaint related to the fire insurance rate on a barn, silo, etc., partly constructed of concrete and metal, which had certain fire protection and prevention features, not all of which were found to be in working order when the members of the Board made an inspection of the premises. A formal hearing was held at which the parties were fully heard and given full opportunity to present testimony. After consideration of all the evidence submitted, the Board decided that the facts in this case did not warrant any change in rates and the complaint was dismissed.

No other formal complaints were received during the year but eight written inquiries regarding fire insurance rates were handled by the Chairman and Secretary of the Board, but these did not develop into formal complaints to require hearings before the full Board. Some general inquiries regarding the make-up of fire insurance rates were handled orally at the Department by the Chairman and Secretary of the Board.

#### STATUTES ENACTED IN 1941 RELATING TO FIRE AND MARINE INSURANCE

*(Legislation affecting insurance companies other than fire and marine will be found in Part II of the Annual Report of 1941.)*

#### GENERAL LAWS, CHAPTER 213

##### PROVISIONS COMMON TO SUPREME JUDICIAL AND SUPERIOR COURTS

SECTION 1A. The superior court shall have original jurisdiction, concurrently with the supreme judicial court, of all proceedings relating to habeas corpus, certiorari, quo warranto and informations in the nature of a quo warranto, mandamus (except a writ of mandamus to a court or a judicial officer), and also of all matters relating to the dissolution of corporations, and of all cases and matters of equity of which the supreme judicial court has had exclusive original jurisdiction under section two of chapter two hundred and fourteen or otherwise, other than cases arising under the statutes relating to insolvency of which general superintendence and jurisdiction are given to it by those statutes, or arising under section five of chapter twenty-five, relating to the department of public utilities, or under section thirteen of chapter fifty-eight A, relating to the appellate tax board, or under chapters one hundred and sixty-seven, one hundred and sixty-eight and one hundred and seventy-two, relating to banks and banking, or under paragraph (F) of section twelve of chapter three hundred and seventy-six of the acts of nineteen hundred and thirty-four, as amended by section five of chapter four hundred and twenty-eight of the acts of nineteen hundred and thirty-seven, relating to the milk control board, or under any of the provisions of chapter one hundred and seventy-five, relating to insurance, or of chapter one hundred and seventy-six, relating to fraternal benefit societies, or of chapter one hundred and seventy-eight, relating to savings bank life insurance.

#### *Comment:*

Chapter 257 of the Acts of 1939 conferred on the Superior Court of this Commonwealth concurrent original jurisdiction with the Supreme Judicial Court. Prior to the enactment of that legislation, all cases involving the Insurance Department were within the exclusive original jurisdiction of the Supreme Judicial Court. Experience has taught us that such procedure is more economical and time saving.

The purpose of this legislation is to effect a repeal of Chapter 257 of the Acts of 1939.



## CHAPTER 286

## AN ACT MORE FULLY DEFINING THE TERM, "ADJUSTER OF FIRE LOSSES"

Section one hundred and sixty-two of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercenary Edition, is hereby amended by striking out the third paragraph and inserting in place thereof the following paragraph:—

Whoever, for compensation, not being an attorney at law acting in the usual course of his profession, or a trustee or agent of the property insured, directly or indirectly solicits from the insured or his representative the settlement or appraisal of a loss under a fire insurance policy shall be an adjuster of fire losses.

*Comment:*

The purpose of this law is to bring within the supervision of the Insurance Department all persons who solicit the appraisal of losses under fire insurance policies. The present law defines "Adjusters of Fire Losses" as persons who solicit the settlement of losses under fire insurance policies, and this legislation extends the definition of adjusters to include persons who solicit the appraisal of fire losses.

This legislation was made necessary by the activities of an unscrupulous group of individuals, some of whom had been denied licenses as Fire Adjusters. Complaints originating from the victims of these persons resulted in the enactment of the legislation on recommendation of the Commissioner of Insurance.

## CHAPTER 324

## AN ACT RELATING TO THE ADMISSIBILITY AS EVIDENCE OF REPORTS OF EXAMINATIONS OF INSURANCE COMPANIES MADE BY THE COMMISSIONER OF INSURANCE.

Section four of chapter one hundred and seventy-five of the General Laws is hereby amended by striking out the fourth paragraph, as amended by section four of chapter four hundred and seventy-two of the acts of nineteen hundred and thirty-nine, and inserting in its place the following paragraph:

A report of an examination of any company made under this section may, as far as material and relevant, be admitted, in the discretion of the court, in any judicial proceeding brought by or in behalf of the commissioner, as prima facie evidence of the facts stated in such report; but nothing in this paragraph shall be construed to require the commissioner to make an examination under this section before bringing such a proceeding.

*Comment:*

This law extends the present law relating to the admissibility in judicial proceedings of reports of examinations made by the Insurance Department. It provides that such reports of examinations may be used within the discretion of the court in any judicial proceeding as prima facie evidence of the facts stated.

This amendment to the existing law was recommended by the Commissioner of Insurance because of difficulty experienced in connection with receivership litigation.

## CHAPTER 342

## AN ACT DEFINING MORE SPECIFICALLY THE POWERS OF THE COMMISSIONER OF INSURANCE WITH RESPECT TO CERTIFICATES OF AUTHORITY AND TO APPROVAL OF THE INCORPORATION OF INSURANCE COMPANIES.

SECTION 1. Section thirty-two of chapter one hundred and seventy-five of the General Laws, as most recently amended by section two of chapter three hundred and fifty-seven of the acts of nineteen hundred and thirty-eight, is hereby further amended by inserting after the word "accountant" in the twelfth line the words:—, a competent claim manager, — and by striking out, in the twenty-eighth line, the words "a life" and inserting in place thereof the word:— any, — so as to read as follows:— *Section 32.* No domestic company shall make or issue any contracts or policies of insurance or annuity or pure endowment contracts until it has obtained from the commissioner a certificate, in such form as he may prescribe, stating that the company has complied with the conditions set forth in this section and all other

provisions of law, and authorizing it to make or issue such policies or contracts. No such certificate shall be issued until the commissioner is satisfied, by such examination as he may make and such evidence as he may require, that the company has complied with the laws of the commonwealth, adopted a proper system of accounting, and employed a competent accountant, a competent claim manager and a competent and experienced underwriter, nor until the commissioner is satisfied, by such examination as he may make and by an affidavit filed with him as required under section four and by such other evidence as he may require, that the company is without liabilities, except such organization expenses as the commissioner shall approve as reasonable, and except, in the case of a stock company or a mutual company with a guaranty capital, its liabilities to stockholders for the amount paid in for shares of stock, nor, in the case of a life company, until he is satisfied, by such examination as he may make and such evidence as he may require, that the company has employed a competent and experienced actuary, and that its officers and directors are of good repute and competent to manage a life company; provided, that if the commissioner is of the opinion that the granting of such a certificate to any company would, in any case, be prejudicial to the public interest, he may in his discretion refuse to issue it.

SECTION 2. Section forty-nine of said chapter one hundred and seventy-five, as amended, is hereby further amended by striking out the paragraph contained in the twenty-second to the twenty-eighth lines, as appearing in the Tercentenary Edition, and inserting in place thereof the following paragraph:—

The president, secretary and a majority of the directors shall execute and make oath to the articles of organization specified in section ten of said chapter one hundred and fifty-six, which shall, with the records and by-laws of the company, be submitted to the commissioner instead of to the commissioner of corporations and taxation, and he shall have the powers and perform the duties relative thereto specified in section eleven of said chapter one hundred and fifty-six; provided, that the commissioner shall not approve the articles of organization of a company formed to transact business under any of the clauses of section forty-seven until he is satisfied, by such examination as he may make and such evidence as he may require, that the incorporators are of good repute and intend in good faith to operate the company. He shall execute a certificate of his findings, in such form as he may prescribe, which shall be attached to the articles of organization prior to the filing thereof with the state secretary.

SECTION 3. Said section forty-nine of said chapter one hundred and seventy-five, as amended, is hereby further amended by striking out the last paragraph, as appearing in the Tercentenary Edition.

*Comment:*

This law grants authority to the Commissioner of Insurance to pass upon the qualifications of the incorporators of a proposed insurance company, and also authorizes the Commissioner to approve the proposed "Claims Manager" of such corporations and further empowers him to exercise his discretion before granting a final certificate to any proposed insurance company.

Resentment and interference with the activities of the Commissioner set in motion to determine the good repute and competency of the officers and directors of proposed insurance companies made it necessary to request this legislation. In his Inaugural Address, His Excellency, the Governor, on January 2, 1941, made the following comment;—"but we can and must make certain that those who enter this important business are responsible individuals. Two years ago, through legislation, you minimized the opportunity for the looting of insurance companies by faithless officers. Recently, however, our Courts have criticized the Insurance Department for permitting companies to be licensed that are primarily designed to further the personal fortune of irresponsible individuals. I recommend that legislation be passed giving the Commissioner authority to pass upon the qualifications and reputations of the officers and directors of an insurance company."

## CHAPTER 343

## AN ACT RELATIVE TO REINSURANCE.

Section twenty of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "thereof" in the forty-eighth line the following new paragraph:—

No credit shall be allowed to any ceding insurer for reinsurance made, ceded, renewed or otherwise becoming effective after September thirtieth, nineteen hundred and forty-one, as an admitted asset or as a reduction of liability, unless, by the terms of a written reinsurance agreement, the reinsurance is payable by the assuming insurer on the basis of the liability of the ceding insurer under any policy or contract reinsured without diminution because of the insolvency of the ceding insurer. Any reinsurance agreement may provide that the liquidator or receiver or statutory successor of an insolvent ceding insurer shall give written notice of the pendency of a claim against the insolvent ceding insurer on the policy or contract reinsured within a reasonable time after such claim is filed in the insolvency proceeding and that during the pendency of such claim the assuming insurer may investigate such claim and interpose, at its own expense, in the proceeding where such claim is to be adjudicated any defense or defenses which it may deem available to the ceding company or its liquidator or receiver or statutory successor. Subject to court approval, the expense thus incurred by the assuming insurer shall be chargeable, against the insolvent ceding insurer as part of the expense of liquidation, to the extent of a proportionate share of the benefit which may accrue to the ceding insurer solely as a result of the defense undertaken by the assuming insurer.

*Comment:*

The purpose of this law is to set up as a condition precedent to allowing credit for reinsurance ceded to an insurance company as an admitted asset or as a reduction of its liability, that the reinsurance be payable by the assuming insurer on the basis of the liability of the ceding insurer under its contract without diminution because of the insolvency of the ceding insurer.

Under the present law the ceding insurer remains primarily liable on its policy and if it became insolvent the amount the assuming insurer would be required to pay under the reinsurance contract would be the amount allowed against the estate of the insolvent ceding insurer; the final result being that the assuming insurer would pay only a percentage of the insurance ceded to it to the detriment of the policyholders of the ceding insurer.

The premium charged for reinsurance contemplated full reinsurance protection. This fact was admitted by insurance carriers who appeared before the Committee on Insurance with respect to this legislation.

This Act is a recommendation of the Commissioner of Insurance as indicated in the Report of the Commissioner for the year 1940.

## CHAPTER 364

## AN ACT AUTHORIZING THE MERGER OR CONSOLIDATION OF INSURANCE COMPANIES.

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section nineteen A, as amended by section two of chapter one hundred and thirty-seven of the acts of nineteen hundred and thirty-four, and inserting in place thereof the following section:— *Section 19A.* Two or more domestic companies may merge or consolidate into one corporation, or a domestic company may merge or consolidate with any company or companies organized under the laws of any state of the United States into one corporation, which shall be a domestic corporation. The resulting corporation may be a continuing corporation under the name of one or more of the merged or consolidated corporations or a new corporation whose title shall be subject to the provisions of section forty-nine. Companies merging or consolidating under this section shall enter into a written agreement for such merger or consolidation prescribing its terms and conditions, the classes of business it proposes to transact subject to sections forty-eight, forty-eight A, fifty-one and fifty-four, the amount of the capital stock, if any, of the continuing corporation or of the new corporation, which shall not be a larger

amount than the aggregate amount of the capital stock of the merged or consolidated companies nor less than the minimum amount specified in said sections forty-eight and fifty-one, and the number of shares into which said capital stock is to be divided. In all respects, the continuing corporation or the new corporation shall be subject to the provisions of this chapter, except as otherwise expressly provided in this section. Such agreement shall be assented to by a vote of the majority of the board of directors of each company and approved by the votes of the stockholders, if any, owning at least two thirds of the stock of each company at a meeting called for the purpose, notice of which meeting shall be given in accordance with law, and also published at least once a week for three successive weeks in some newspaper printed in the commonwealth, and if any of the merging or consolidating companies are domiciled outside of the commonwealth at least once a week for three successive weeks in some newspaper printed in the town where such company has its principal office, or, if there are no stockholders, such agreement shall be assented to by a vote of the majority of the board of directors of each company and approved by the votes of at least two thirds of such policyholders of each company as are present and voting at a special meeting called for the purpose, notice of which meeting shall be given as hereinbefore provided. Such agreement shall be subject to the written approval of the commissioner, shall be executed in duplicate by the president and secretary and by a majority of the board of directors of each company under its corporate seal, shall be accompanied by copies of the resolutions authorizing the merger or consolidation and the execution of the agreement attested by the recording officer of each company and shall, with the records of the companies pertaining thereto, be submitted to the commissioner. If it appears that the requirements of this section have been complied with, the commissioner may so certify and approve the agreement by his endorsement thereon. One of the duplicates of such agreement shall thereupon be filed with the state secretary, who shall cause the same to be recorded and shall issue a certificate of reincorporation to the continuing corporation or the new company with the powers retained and specified in the agreement, and the other duplicate shall be retained by the commissioner. No such agreement shall take effect until it has been filed in the office of the state secretary as aforesaid. The continuing corporation or the new company may require the return of the original certificates of stock held by each stockholder in each of the companies merged or consolidated and issue in lieu thereof new certificates for such number of shares of its own stock as the stockholder may be entitled to receive. Upon such merger or consolidation all rights and properties of the several companies shall accrue to and become the property of the continuing corporation or the new company which shall succeed to all the obligations and liabilities of the merged or consolidated companies, in the same manner as if they had been incurred or contracted by it. The stockholders or policyholders of the merged or consolidated companies shall continue to be subject to all the liabilities, claims and demands existing against them at or before such merger or consolidation. No action or proceeding pending at the time of the merger or consolidation in which any or all of the companies merged or consolidated may be a party shall abate or be discontinued by reason of the merger or consolidation, but the same may be prosecuted to final judgment in the same manner as if the merger or consolidation had not taken place, or the continuing corporation or the new company may be substituted in place of any company so merged or consolidated by order of the court in which the action or proceeding may be pending. Nothing in this section shall authorize the merger or consolidation of stock companies with mutual companies.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by striking out section nineteen B, inserted by chapter three hundred and seventy-five of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following section: — *Section 19B.* A domestic company, or two or more domestic companies transacting the same class or classes of business or together transacting one or more classes of business for the transaction of which a domestic company may be formed under section forty-eight or forty-eight A, may merge under the laws of any state of the United States, other than this commonwealth, into a foreign company incorporated under the laws of such state and duly authorized to transact

in the commonwealth the same class or classes of business as such domestic company or companies, or may consolidate under the laws of any such state with one or more foreign companies duly authorized as aforesaid which are incorporated, or any one of which is incorporated, under the laws of such state, and form a continuing corporation or a new corporation under such laws which shall not transact business in the commonwealth until it shall have complied with the provisions of this chapter relative to the admission and authorization of foreign companies. Nothing in this section shall authorize the merger or the consolidation of stock companies with mutual companies.

No such merger or consolidation shall be made unless it is evidenced by a written agreement assented to by a vote of the majority of the board of directors of each domestic company participating in such merger or consolidation and, if such domestic company is a stock company, approved by the votes of the stockholders owning at least two thirds of the capital stock of such company at a special meeting called for the purpose and, if it is a mutual company, approved by the votes of at least two thirds of such policyholders as are present and voting at a special meeting called as aforesaid. Notice of any such meeting shall be given in accordance with law and shall also be published at least once a week for three successive weeks in such newspaper or newspapers printed in the commonwealth and in such form as the commissioner shall direct. No such agreement shall be made by any domestic company until a copy thereof, and such other information as the commissioner may require, has been filed with him, nor until it has received from the commissioner a written authorization, in such form as he may prescribe, authorizing it to merge or consolidate and to execute such agreement. The commissioner may, in his discretion, refuse to issue such an authorization in any case, and his decision shall be final.

The secretary of any such domestic company shall forthwith upon the execution of such agreement file with the commissioner, in such form as he may require, documentary evidence thereof, showing the effective date when the merger or the consolidation shall become effective. If the commissioner finds that such agreement has been executed in accordance with his authorization, he shall file forthwith in the office of the state secretary a certificate setting forth the fact, including said effective date, and the corporate existence of such company shall cease and determine on said effective date.

The stockholders or the policyholders of any domestic company so merging or consolidating shall continue to be subject to all the liabilities, claims and demands existing against them at or before such merger or consolidation. No action or proceeding pending in any court of the commonwealth at the time of the merger or consolidation in which any such domestic company may be a party shall abate or be discontinued by reason of the merger or the consolidation, but may be prosecuted to final judgment in the same manner as if the merger or the consolidation had not taken place, or the continuing, surviving or resulting company may be substituted in place of any such domestic company by order of the court in which the action or proceeding is pending.

SECTION 3. Said chapter one hundred and seventy-five is hereby further amended by inserting after section nineteen B, as so inserted, the following new section: — *Section 19C.* If any stockholder of either of the corporations merging or consolidating under the authority of section nineteen A or nineteen B does not vote in favor of the proposed merger or consolidation, he shall have, and may exercise, the rights given to a stockholder of a business corporation under section forty-six of chapter one hundred and fifty-six.

*Comment:*

This law extends the scope of General Laws, Chapter 175, Sections 19A and 19B which relate to the merger of insurance companies, so as to provide that the company resulting from such a merger could be a continuing corporation. As the law was written before this change, a new corporation resulted from the merger.

The enactment of this law was favored by the Insurance Department.

## CHAPTER 365

## AN ACT RELATIVE TO THE ELECTION OF DIRECTORS OF CERTAIN MUTUAL INSURANCE COMPANIES HAVING A GUARANTY CAPITAL.

SECTION 1. Section seventy-seven of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out, in the eighth line, the word "stockholders" and inserting in place thereof the words: — shareholders and one half from the policyholders who are not shareholders, — so that the first paragraph will read as follows: — Every such company shall elect by ballot a board of directors as provided in and subject to section fifty-seven, except that it shall consist of not less than seven members and that five shall constitute a quorum. After the first election members only shall be eligible, but no director shall be disqualified from serving the term for which he was elected by reason of the termination of his policy. Such companies having a guaranty capital shall choose one half of the directors from the shareholders and one half from the policyholders who are not shareholders.

SECTION 2. Nothing in this act shall be construed to affect or terminate the term of office of any director of any mutual insurance company referred to in the first paragraph of section seventy-seven of chapter one hundred and seventy-five of the General Laws, as amended by section one of this act, who was chosen under authority of the first paragraph of said section seventy-seven as in force prior to the effective date of this act.

*Comment:*

The purpose of this law was to correct a possible inconsistency in the present law relating to the election of directors of mutual insurance companies which have a guaranty capital.

The Statute as previously written requires that companies having a guaranty capital shall choose one-half of the directors from the share holders, but there have been many instances where guaranty capital share holders, who are also policyholders in mutual companies, have been elected directors and under such conditions have the right to vote in each capacity at the corporation meetings.

In our judgment it was always the intent of this Statute that one-half of the directors should be chosen from the policyholders. When the half of the Board of Directors which is elected to represent the policyholders includes directors who are also guaranty capital share holders, the policyholders do not have representation to the extent of one-half in the management of the company.

This legislation amended the law so as to make certain that one-half of the membership of the Board of Directors be selected from the policyholders who are not guaranty capital share holders.

The enactment of Chapter 716 of the Acts of 1941 will require further amendment of the law pertaining to guaranty capital because by the enactment of Chapter 716, the guaranty capital law is seriously weakened insofar as protection to policyholders is concerned. The Insurance Department strenuously opposed the enactment of Chapter 716 and had we known that the Legislature was to consider same prior to the recommendations made by the Commissioner, further amendments to the insurance law would have been recommended in the interest of the public.

## CHAPTER 450

## AN ACT RELATIVE TO THE DISPOSITION OF BOOKS AND PAPERS OF INSOLVENT INSURANCE COMPANIES DEPOSITED WITH THE COMMISSIONER OF INSURANCE BY THE RECEIVERS OF SUCH COMPANIES.

SECTION 1. Section forty-two of chapter thirty of the General Laws, as amended by chapter three hundred and fifty-nine of the acts of nineteen hundred and thirty-six, is hereby further amended by inserting after the word "thereof" in the fourteenth line the words: —, and destroy books and papers of insolvent insurance companies deposited with the commissioner of insurance under section one hundred and seventy-eight of chapter one hundred and seventy-five, after the expiration of six years from the date of such deposit, — so as to read as follows: — *Section 42.* The state librarian or a person in his department designated by him, an assistant



attorney general designated by the attorney general, and the chairman of the commission on administration and finance or a person in his department designated by him, acting as a board, after consultation with the chairman of any board or commission or the head of any department or institution which may be interested, may, either of their own motion or upon the request of said chairman or head, sell any duplicate volumes or documents, the property of the commonwealth, which are held in the state library or any other department, and sell or destroy, from time to time, obsolete or worthless records, books and documents, and sell or destroy vouchers after the expiration of twenty years from the date of payment thereof, and destroy books and papers of insolvent insurance companies deposited with the commissioner of insurance under section one hundred and seventy-eight of chapter one hundred and seventy-five, after the expiration of six years from the date of such deposit. At least thirty days before selling or destroying any such records, books, vouchers or documents, the board shall publish in a daily newspaper in Boston a notice of its intention so to do, containing a brief description or summary of the articles to be sold or destroyed, and it shall give such other and further notice as it deems advisable to historical societies or persons interested in the matter. It may, and upon petition of twenty-five or more citizens of the commonwealth shall, before selling or destroying any particular records, books, vouchers or documents, give a public hearing to all persons interested, and ten days' notice of such hearing shall be given in a daily newspaper published in Boston. Any money received from sales under this section shall be paid to the commonwealth.

**SECTION 2.** Section one hundred and seventy-eight of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the words: —, subject to section forty-two of chapter thirty, — so that the last sentence will read as follows: — Upon the payment to the commonwealth of such unclaimed money or dividends by the receiver and the allowance by the court of his final account, or at the expiration of one year after the final settlement ordered by the court, if he then has in his hands no unclaimed money or dividends, he shall deposit with the commissioner all books and papers of such company, including those relative to his receivership, which shall be preserved by the commissioner, subject to section forty-two of chapter thirty.

*Comment:*

This law is enacted to authorize the Commissioner of Insurance, after proper notice by publication in a Boston daily paper, to destroy books, papers and records which have been deposited with him by Receivers of insolvent insurance companies after a period of six years has elapsed from the date of the Receiver's discharge by the Court. Prior to the enactment of this Chapter, the papers described could never be destroyed. Tremendous amounts of material had accumulated requiring storage space needed for other purposes. There appears to be no demand for reference to the papers after the period suggested by this law.

## CHAPTER 451

**AN ACT TO REQUIRE THE COUNTERSIGNATURE BY RESIDENT LICENSED AGENTS OF POLICIES OR CONTRACTS OF INSURANCE AND SURETYSHIP AND INSTRUMENTS ISSUED OR EXECUTED BY CERTAIN FOREIGN INSURANCE COMPANIES.**

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and fifty-seven, as amended by chapter three hundred and fifteen of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following section: —

**SECTION 157.** Foreign companies admitted to do business in the commonwealth shall make contracts of insurance upon lives, property or interests therein, and annuity or pure endowment contracts on lives therein, and contracts of suretyship with or in favor of residents thereof, only by lawfully constituted and licensed resident agents therein. No such company and no officer or agent thereof shall issue or deliver, or cause or permit to be issued or delivered, in the commonwealth any policy, bond or other instrument evidencing any such contract, or any certificate, memorandum or other instrument evidencing insurance or coverage thereunder,

unless such policy, bond, certificate, memorandum or other instrument is countersigned by such a resident agent of the company in the commonwealth; but this provision shall not apply to any policy of life or endowment insurance or any annuity or pure endowment contract or any policy of accident or health insurance, issued by a foreign company authorized to transact life insurance or to transact life insurance and any or all of the classes of insurance specified in subdivision (a) or (d) of clause Sixth of section forty-seven.

No person selling or financing the purchase or sale of any motor vehicle or trailer registered or to be registered in the commonwealth, or lending money upon such a motor vehicle or trailer as security, and no agent of any such person, shall deliver or cause or permit to be delivered to the purchaser or borrower any policy of insurance or bond issued or executed by such a foreign company insuring or covering him or his interest in such motor vehicle or trailer against any risk or hazard connected with such motor vehicle or trailer, or any certificate, memorandum or other instrument evidencing such insurance or coverage, whether or not the person making such sale or loan or financing such purchase or sale is also insured or covered under such policy or bond, unless such policy, bond or other instrument is countersigned by a lawfully constituted and licensed resident agent of such company in the commonwealth.

This section shall apply only to acts done and contracts made within the commonwealth.

Whoever violates any provision of this section shall be punished by a fine of not less than fifty nor more than five hundred dollars.

*Comment:*

This law requires that all insurance policies issued in the Commonwealth by foreign insurance companies be countersigned herein by a licensed resident agent of the company.

Life or endowment policies, annuity or pure endowment contracts and policies of accident or health insurance issued by foreign life insurance companies are excepted.

The procedure prescribed by this Chapter definitely fixes the situs of the contract and makes certain that the parties affected by the contract are afforded the protection of the laws of this Commonwealth. The difficulty in establishing the exact situs of the contract has frequently deprived some of our citizens, particularly those who have third party interests in policies, of relief which would be available to them if it could be established that the contract was made within the Commonwealth. It is anticipated that the law will place a greater responsibility for fair dealing on agents who are required to countersign policies.

## CHAPTER 452

### AN ACT RELATING TO EXPENSES OF RECEIVERSHIPS OF INSOLVENT INSURANCE COMPANIES.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and seventy-nine, as amended by section two of chapter four hundred and seventy-two of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following section:— *Section 179.* In any proceeding in which application is made by or at the relation of the commissioner for the appointment, either temporary or permanent, of a receiver of a company, the commissioner or one of his deputies or assistants may, in the discretion of the court, be appointed receiver, and when so appointed shall serve without compensation other than his official salary. When authorized in advance by the court, counsel and other assistants may be employed, and paid, from the assets of the company, such sums as the court may fix. Expenses other than those incurred for services in the settlement of the affairs of the company shall, subject to the approval of the court, be paid from its assets. Nothing contained in this section shall affect any provision of sections one hundred and eighty A to one hundred and eighty L, inclusive.

*Comment:*

This law authorizes the deduction of all necessary expenses, other than official salaries, of employees of the Insurance Department from the assets of an insolvent

insurance company for which the Commissioner of Insurance has been appointed Receiver. The amendment was recommended by the Commissioner of Insurance to remove any doubt about statutory authority to make such deductions. No deductions may be made without the approval of the Court.

## CHAPTER 467

## AN ACT EXEMPTING FROM TAXATION CERTAIN PERSONAL PROPERTY OF CERTAIN FOREIGN INSURANCE CORPORATIONS.

Section five of chapter fifty-nine of the General Laws, as amended, is hereby further amended by striking out clause Sixteenth, as most recently amended by section one of chapter three hundred and sixty-two of the acts of nineteen hundred and thirty-six, and inserting in place thereof the following clause:—

Sixteenth, Property, other than real estate, poles, under-ground conduits, wires and pipes, and other than machinery used in manufacture or in supplying or distributing water, owned by Massachusetts saving banks or co-operative banks, by Massachusetts corporations subject to taxation under chapter sixty-three except domestic business corporations as defined in section thirty of said chapter or domestic manufacturing corporations, as defined in section thirty-eight C of said chapter, or by foreign corporations subject to taxation under section twenty, section twenty-three or section fifty-eight of said chapter; provided, that, in the case of property owned by foreign corporations subject to taxation under said section twenty or under said section twenty-three, the laws of the state of incorporation, or, in the case of foreign corporations of other nations, the laws of the state where they have elected to establish their principal office in the United States, grant similar exemption from taxation of tangible property owned by like corporations organized under or created by the laws of the commonwealth; also property, other than real estate, poles, underground conduits, wires and pipes, and other than machinery used in the conduct of the business, owned by domestic business corporations or by foreign corporations, as defined in section thirty of chapter sixty-three; also property, other than real estate, poles, underground conduits, wires and pipes, owned by domestic manufacturing corporations, as defined in section thirty-eight C of said chapter, or by foreign manufacturing corporations, as defined in section forty-two B of said chapter; provided, that the term "machinery used in the conduct of the business" shall not, as herein used, be deemed to include stock in trade and that the classification by the commissioner of domestic business corporations and foreign corporations, as defined in section thirty of chapter sixty-three, of domestic manufacturing corporations, as defined in section thirty-eight C of said chapter, and of foreign manufacturing corporations, as defined in section forty-two B of said chapter, shall be followed in the assessment under this chapter of machinery used in the conduct of the business.

The purpose of this law is to exempt from local taxation, tangible personal property of foreign insurance companies, provided that the laws of the domiciliary state of such companies grants a similar exemption to Massachusetts insurance companies.

## CHAPTER 493

## AN ACT RELATIVE TO THE QUALIFICATIONS AND LICENSING OF INSURANCE AGENTS, INSURANCE BROKERS AND SPECIAL INSURANCE BROKERS.

Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and seventy-four B, as appearing in the Tercentenary Edition, the following new section:— *Section 174C.* The commissioner, before issuing or renewing any license under section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-seven, one hundred and sixty-eight, one hundred and seventy-two A, one hundred and seventy-three or one hundred and seventy-four, may make such investigation as he may deem necessary to ascertain whether an applicant, as hereinafter defined, has been violating section one hundred and eighty-three, and may require from an applicant such information as he may deem necessary in respect to his or its ownership of any property or interest therein or of any interest in any firm, association or corporation, in order to determine whether or not he shall refuse to issue or renew the license, as hereinafter

provided. For the purposes of making investigations under this section, the commissioner shall have authority to examine the books, the records and the affairs of an applicant, and for this purpose shall have all the powers conferred by section four.

The commissioner shall refuse to issue or to renew any such license if he finds that an applicant has been violating section one hundred and eighty-three, or if he finds that more than ten per centum of the aggregate net commissions received by an individual, association, partnership or corporation licensee under any of said sections during the term of any prior license or renewal, or which would probably be received during the term of a new license thereunder, resulted or would result from insurance on or in respect to the property or any interest therein of any of the following:—

- (1) An applicant;
- (2) Any member of any firm or association of which an applicant is a member or owner;
- (3) An owner of any interest in an association or partnership which is an applicant and the spouse, if any, of such owner;
- (4) The stockholders of a corporation which is an applicant and their spouses, if any;
- (5) Any corporation owning an interest in a corporation which is an applicant, or any firm or association, its members or owners, and their spouses, if any, who individually or collectively own more than fifty per centum of the capital stock of such an applicant, and any other corporation of the capital stock of which such firm or association, its members or owners and their spouses, if any, own more than said percentage;
- (6) Any corporation of the capital stock of which an applicant or the applicants, individually or collectively, own more than fifty per centum;
- (7) Any affiliate or subsidiary of any corporation mentioned in this section;
- (8) An employee or an employer of an applicant;
- (9) Any person for whom an applicant is or acts as trustee.

The word "applicant", as used in this section, shall include an individual appointee under section one hundred and sixty-three and an individual applicant under section one hundred and sixty-six, one hundred and sixty-seven or one hundred and sixty-eight, an association, partnership or corporation which is an applicant under section one hundred and seventy-two A, one hundred and seventy-three or one hundred and seventy-four, and an individual to be specified as a trustee in a license issued to such an association or as an officer or a director in a license issued to such a corporation, or covered under a license issued to such a partnership, and, in the case of every such individual, shall include his or her spouse, if any.

*Comment:*

This law authorizes the Commissioner to refuse to issue insurance agents and brokers licenses to individuals, partnerships and corporations whenever he finds that the applicant for such license has used a similar license in violation of the "Rebating Law," or if he finds that such licenses would derive more than ten per cent of their aggregate net commissions from property which they own or in some way control, either through members of their families or through some business connection.

It also empowers the Commissioner to make any investigation which he may deem necessary to ascertain the qualifications of an applicant for a license and gives him the power to examine under oath any person whom he believes has knowledge of the affairs or transactions under investigation.

This law was proposed by the Massachusetts Association of Insurance Brokers. It was strongly supported at the hearing before the Insurance Committee and no objectors appeared. The Commissioner of Insurance feels that the law will supplement and augment the rebate law and enable him to stamp out evasion of the law which could not previously be reached.

## CHAPTER 548

## AN ACT RELATIVE TO THE SALE AND TRANSFER BY CERTAIN INSURANCE COMPANIES TO THEIR DIRECTORS OR OTHER OFFICERS OF SHARES OF CAPITAL STOCK OWNED BY SUCH COMPANIES.

Section sixty-four of chapter one hundred and seventy-five of the General Laws, as amended by chapter two hundred and thirteen of the acts of nineteen hundred and thirty-six, is hereby further amended by adding at the end the following new paragraph: —

Nothing in this section shall be construed to prohibit any such company from selling and transferring to any director or other officer thereof not exceeding ten shares of the capital stock of any other insurance company for the purpose of enabling such director or other officer to qualify as a director in such other company; provided, that all transactions under this paragraph shall be approved in advance by the commissioner.

*Comment:*

This law authorizes an insurance company to sell and transfer to any of its directors or other officers not more than ten shares of the capital stock of any other insurance company, for the purpose of enabling such director or other officer to qualify as a director of the affiliated company. No such sale or transfer may be made unless the approval of the Commissioner is obtained in advance.

The purpose of this law is to further the control of subsidiary insurance companies by the parent insurance company. The necessity for Section 64 of Chapter 175 was demonstrated by the Armstrong Investigation in New York about 1906. The Insurance Department agreed to this Chapter as written, but advised caution in any further amendment which might lead to the relaxing of laws which have for so many years protected the public.

## CHAPTER 635

## AN ACT RESTRICTING THE ISSUANCE OF INSURANCE ADVISER'S LICENSES TO INDIVIDUALS.

SECTION 1. Section one hundred and seventy-seven B of chapter one hundred and seventy-five of the General Laws, inserted by section one of chapter three hundred and ninety-five of the acts of nineteen hundred and thirty-nine, is hereby amended by striking out the second and third paragraphs and inserting in place thereof the following paragraph: —

The commissioner may at any time require such information as he deems necessary in respect to the business methods, policies and transactions of a licensee under this section. Whoever fails or refuses to furnish the commissioner any such information within ten days after receiving a written request therefor, and in such form as he may require, shall be punished by a fine of not less than fifty nor more than five hundred dollars.

SECTION 2. Said section one hundred and seventy-seven B is hereby further amended by inserting at the end the following new paragraph: —

Sections one hundred and sixty A and one hundred and sixty B shall apply to an insurance adviser not duly licensed under this section.

SECTION 3. Said chapter one hundred and seventy-five is hereby further amended by striking out section fourteen, as amended by section two of chapter three hundred and ninety-five of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following: — *Section 14.* He shall collect and pay to the commonwealth charges and fees as follows:

For each examination prior to granting a license or a certificate of authority to issue policies of insurance or annuity or pure endowment contracts as provided in sections four and thirty-two, fifty dollars;

For the valuation of life policies of a domestic company as provided in section nine, two and one half mills for each thousand dollars of insurance;

For each certificate issued under section sixteen, two dollars; provided, that such certificate shall be issued without charge for the use of the commonwealth;

For each certificate under section thirty-two, two dollars;

For each special license under clause (g) of section fifty-one or of section fifty-four, ten dollars;

For each certificate issued by the commissioner under section seventy or seventy-one, two dollars;

For filing copy of charter or deed of settlement of each foreign company under section one hundred and fifty-one, thirty dollars;

For filing financial statement with the application for admission of a foreign company under section one hundred and fifty-one, and for the filing of each annual statement by a foreign company under section twenty-five, twenty dollars;

For each service of legal process upon him as attorney for a foreign company under section one hundred and fifty-one and section one hundred and fifty-four, two dollars; provided, that such fee shall not be required for the service of process in any criminal proceeding;

For each license or renewal thereof to an insurance agent of any company under section one hundred and sixty-three, two dollars;

For each license or renewal thereof to an insurance broker under section one hundred and sixty-six, twenty-five dollars;

For each license or renewal thereof to a special insurance broker under section one hundred and sixty-eight, twenty-five dollars;

For each license or renewal thereof to an adjuster of fire losses under section one hundred and seventy-two, ten dollars;

For each license or renewal thereof to an insurance adviser under section one hundred and seventy-seven B, twenty-five dollars;

For each license or renewal thereof to a voluntary association under section one hundred and seventy-two A, to a partnership under section one hundred and seventy-three or to a corporation under section one hundred and seventy-four, the fees hereinbefore prescribed for like licenses issued to individuals under section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-eight or one hundred and seventy-two, for each trustee, partner or officer to be covered by the license; provided, that the fee to be collected for an insurance broker's license issued under section one hundred and seventy-three to a partnership composed entirely of residents of other states of the United States eligible therefor under section one hundred and sixty-six, and covering all the partners, shall be twenty-five dollars and that the aggregate fees to be collected for such a license issued as aforesaid to any other partnership shall not exceed one hundred dollars;

For each certificate of the valuation of the policies of any life company and for each certificate of the examination, condition or qualification of a company, two dollars;

For each copy of any paper on file in the office of the commissioner, twenty cents a page and for copies of tabulations, forty cents a page and two dollars for certifying the same; and

All other fees and charges due the commonwealth for any official act or service of the commissioner.

#### *Comment:*

The purpose of this legislation is to restrict the authority granted to the Commissioner in the issuance of insurance adviser's licenses, so that no such licenses may be issued to voluntary associations, partnerships and corporations, thereby limiting the issuance of such licenses to individuals.

This law also makes applicable to any insurance adviser not duly licensed, the provisions of General Laws, Chapter 175, Sections 160A and 160B, which in substance provide that no unlicensed insurance adviser shall print or publish in any newspaper or other pamphlet, any advertisement maintained to solicit residents of this Commonwealth to transact business with him, and also empowers the Commissioner to cause notice to be published that such a person is not licensed to transact business in this Commonwealth.

This legislation is necessary because of the activities of certain out-of-State organizations composed of individuals, who could not qualify as advisers or experts in their own right, attempting to organize a corporation and do those things in

Massachusetts under a corporate entity which were not permitted to be done by them as individuals — all to the detriment of the public.

This legislation was strongly supported by the Commissioner of Insurance and others familiar with the evils sought to be remedied.

## CHAPTER 693

## AN ACT FURTHER REGULATING THE CHARGES AND FEES FOR RE-EXAMINATION, AND LICENSE FEES, OF CERTAIN INSURANCE AGENTS, INSURANCE BROKERS AND ADJUSTERS OF FIRE LOSSES.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section fourteen, as most recently amended by section three of chapter six hundred and thirty-five of the acts of the current year, and inserting in place thereof the following section: — *Section 14.* He shall collect from the applicant and pay to the commonwealth charges and fees as follows: —

For each examination prior to granting a license or a certificate of authority to issue policies of insurance or annuity or pure endowment contracts as provided in sections four and thirty-two, fifty dollars;

For the valuation of life policies of a domestic company as provided in section nine, two and one half mills for each thousand dollars of insurance;

For each certificate issued under section sixteen, two dollars; provided, that such certificates shall be issued without charge for the use of the commonwealth;

For each certificate under section thirty-two, two dollars;

For each special license under clause (g) of section fifty-one or of section fifty-four, ten dollars;

For each certificate issued by the commissioner under section seventy or section seventy-one, two dollars;

For filing copy of charter or deed of settlement of each foreign company under section one hundred and fifty-one, thirty dollars;

For filing financial statement with the application for admission of a foreign company under section one hundred and fifty-one, and for the filing of each annual statement by a foreign company under section twenty-five, twenty dollars;

For each service of legal process upon him as attorney for a foreign company under section one hundred and fifty-one and section one hundred and fifty-four, two dollars; provided, that such fee shall not be required for the service of process in any criminal proceeding;

For each license or renewal thereof to an insurance agent of any company under section one hundred and sixty-three, two dollars;

For each license or renewal thereof to an insurance broker under section one hundred and sixty-six, twenty-five dollars;

For each license or renewal thereof to a special insurance broker under section one hundred and sixty-eight, twenty-five dollars;

For each license or renewal thereof to an adjuster of fire losses under section one hundred and seventy-two, fifty dollars;

For each license or renewal thereof to an insurance adviser under section one hundred and seventy-seven B, twenty-five dollars;

For each license or renewal thereof to a voluntary association under section one hundred and seventy-two A, to a partnership under section one hundred and seventy-three or to a corporation under section one hundred and seventy-four, the fees hereinbefore prescribed for like licenses issued to individuals under section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-eight or one hundred and seventy-two, for each trustee, partner or officer to be covered by the license; provided, that the fee to be collected for an insurance broker's license issued under section one hundred and seventy-three to a partnership composed entirely of residents of other states of the United States eligible therefor under section one hundred and sixty-six, and covering all the partners, shall be twenty-five dollars and that the aggregate fees to be collected for such a license issued as aforesaid to any other partnership shall not exceed one hundred dollars;

For each certificate of the valuation of the policies of any life company and for each certificate of the examination, condition or qualification of a company, two dollars;

For each copy of any paper on file in the office of commissioner, twenty cents a page and for copies of tabulations, forty cents a page and two dollars for certifying the same and

All other fees and charges due the commonwealth for any official act or service of the commissioner.

He shall also collect from the applicant and pay to the commonwealth charges and fees for re-examinations as follows:—

For each original re-examination and subsequent re-examination of an insurance agent licensed under section one hundred and sixty-three, one dollar;

For each original re-examination and subsequent re-examination of an insurance broker licensed under section one hundred and sixty-six, two dollars;

For each original re-examination and subsequent re-examination of an adjuster of fire losses licensed under section one hundred and seventy-two, two dollars;

For each original re-examination and subsequent re-examination of an insurance adviser licensed under section one hundred and seventy-seven B, ten dollars.

*Comment:*

This legislation increases the fee for a Fire Loss Adjuster's license to \$50. This increased fee is necessary to more adequately meet the expense of supervising this class of licensee. Over the year, considerable difficulty has been experienced with the activities of the so-called Public Fire Loss Adjusters. Less leniency with violators of the law has reduced the number of licensees considerably and the cost of supervising the remaining licensees has not been met by their contributions. It should be said on behalf of the present licensees that a strong majority of them favored the increase. This Act also provides a schedule of charges for re-examinations of certain applicants.

The object of this legislation is not alone to require such persons who take re-examinations to contribute to the cost of the same, but to encourage applicants to prepare themselves more carefully so that the number of such re-examinations will be reduced.

### CHAPTER 703

#### AN ACT RELATIVE TO THE ADJUSTMENT OF FIRE LOSSES.

Section one hundred and seventy-two of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the last sentence and inserting in place thereof the following:— No contract in writing for the adjustment or appraisal of a fire loss shall be made in this commonwealth until a copy of the form of such contract has been on file for thirty days with the commissioner, unless before the expiration of said period he shall have approved the form in writing; nor if he notifies the adjuster of fire losses in writing within said period that the form of such contract has been disapproved by him, specifying his reasons therefor, provided that such action of the commissioner shall be subject to review by the superior court. Whoever acts as an adjuster of fire losses, as defined in section one hundred and sixty-two, without such license or during a suspension of his license, or in violation of any provision of this section, shall be punished by a fine of not more than two hundred dollars or by imprisonment for not more than six months.

*Comment:*

This law was recommended by the Insurance Commissioner because of complaints by the public relative to sharp practices of Public Adjusters who take advantage of unfortunate victims of a fire at a time when they are disturbed by the misfortune visited upon them as a result of the fire and, therefore, do not exercise as much care in examining the contract which they are pressed to enter into by the Fire Adjuster. Many of the contracts are signed in reliance upon the fact that the Adjuster is licensed by the State. While the practice complained of is growing, it has not yet become general, but it does seem desirable to protect the public by the enactment of a law designed to control the situation. Reputable Fire Loss Adjusters have cooperated with the Department and supported the law.

It is expected that the administration of this law will enable the Department to afford the public greater protection in connection with the adjustment of losses by Public Fire Loss Adjusters.



## CHAPTER 716

## AN ACT TO ENABLE CERTAIN MUTUAL INSURANCE COMPANIES TO ISSUE POLICIES WITHOUT CONTINGENT LIABILITY.

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section eighty-five, as appearing in the Tercentenary Edition, the following new section: — *Section 85A*. The commissioner may authorize a mutual fire company, which has and maintains a surplus to policyholders, including any guaranty capital, of two hundred thousand dollars to issue non-assessable policies, and the provisions of section eighty-one relating to contingent liability of policyholders shall not apply to any such non-assessable policies. Any such mutual fire company shall keep on deposit with the state treasurer the sum of two hundred thousand dollars. Such deposit may be made in the securities and subject to the limitations specified in sections sixty-three and sixty-six, or in cash or such other securities as the commissioner may approve. Any deposit under this section or section ninety-three F, when made with the state treasurer and approved by the commissioner, shall be subject to section one hundred and eighty-five. The commissioner shall allow to the credit of a company in the account of its financial condition all assets deposited with the state treasurer in accordance with the requirements of this section.

SECTION 2. Section ninety of said chapter one hundred and seventy-five, as so appearing, is hereby amended by adding at the end of the first paragraph the following: — provided, that, except to the extent set forth in section ninety-three F, the provisions of section eighty-five A shall not apply thereto.

SECTION 3. Said chapter one hundred and seventy-five is hereby further amended by inserting after section ninety-three E, as so appearing, the following new section: — *Section 93F*. Any mutual fire company, or any company specified in the first paragraph of section ninety, which has and maintains a surplus to policyholders, including any guaranty capital or guaranty fund, at least equal to the minimum paid-up capital and assets that are on the effective date of this section required by this chapter of a stock insurance company transacting the same kind or kinds of business may issue non-assessable policies, and the provisions of section eighty-one relating to contingent liability of policyholders shall not apply to any such non-assessable policies. Any such mutual company shall keep on deposit with the state treasurer the sum of two hundred thousand dollars, subject to the provisions of section eighty-five A.

SECTION 4. Said chapter one hundred and seventy-five is hereby further amended by inserting after section one hundred and fifty-two, as so appearing, the following new section: — *Section 152A*. Any mutual fire company admitted before or after this section takes effect to transact business in this commonwealth may issue non-assessable policies in compliance with the requirements of section eighty-five A and any such mutual company, or any company specified in the first paragraph of section ninety, may issue non-assessable policies in compliance with the requirements of section ninety-three F, except that the deposit required in either case may be made in the home state of such admitted company in cash or securities legal for investments by such companies in such home state. Any deposit required for the purposes specified in either of said sections shall be inclusive of, and not in addition to, any deposit required by any other state to be made for the benefit of all policyholders in the United States.

SECTION 5. Section eighty-three of said chapter one hundred and seventy-five, as so appearing, is hereby amended by adding at the end thereof the following paragraph: — In the case of a company which issues both assessable and non-assessable policies, any assessment shall be for the exclusive benefit of holders of policies who are subject to assessment, and such policyholders shall not be liable to assessment in an amount greater in proportion to the total deficiency than the ratio that the deficiency attributable to the assessable business bears to the total deficiency.

*Comment:*

The purpose of this legislation is to provide a method whereby a mutual insurance company, other than a life or marine company, may issue non-assessable policies during the period in which the company maintains a surplus fund at least equal to the minimum paid-up capital and assets required to be maintained by a stock insurance company transacting the same kind or kinds of business, and maintains on deposit with the State Treasurer the sum of Two Hundred Thousand Dollars, and further, this law authorizes the issuance of non-assessable policies by a mutual fire insurance company, with the approval of the Commissioner of Insurance, during the period the company maintains a surplus to policyholders of Two Hundred Thousand Dollars, and makes and maintains a Two Hundred Thousand Dollar deposit with the State Treasurer.

This law also authorizes foreign mutual insurance companies to issue non-assessable policies in this Commonwealth, provided such companies meet the financial qualifications specified above, and authorizes such company to make the deposit referred to above with the State Treasurer of its domiciliary state, in order that it may qualify.

This legislation further provides that whenever an assessment is levied by a company which issues both assessable and non-assessable policies, it shall be for the exclusive benefit of holders of policies which are subject to assessment, and the liability of such policyholders is limited to an amount which is in proportion to the total deficiency that the ratio at which the deficiency attributable to the assessable business bears to the total deficiency of the company.

The non-assessable bill so-called did not receive a favorable report from the Insurance Committee, nor is it the original legislation introduced to accomplish the purpose sought. The Insurance Department had hoped that a study of the situation, with respect to non-assessable policies, would develop and that an opportunity would be afforded for amending certain other Sections of the Statute which certainly should be amended if non-assessable policies are to be authorized in this Commonwealth.

## CHAPTER 723

## AN ACT IMPOSING CERTAIN RESTRICTIONS ON THE ISSUE OF NON-ASSESSABLE POLICIES, SO CALLED, BY MUTUAL INSURANCE COMPANIES.

Chapter seven hundred and sixteen of the acts of the current year is hereby amended by adding at the end the following new section: — *Section 6.* No mutual insurance company shall issue non-assessable policies under this act prior to April first, nineteen hundred and forty-three, unless such company, or any predecessor prior to merger or consolidation, has been actively engaged in the insurance business in one or more states of the United States continuously for ten years immediately prior to the effective date of this act.

*Comment:*

This law suspends the operation of Chapter 716 of the Acts of 1941, entitled —  
 “AN ACT TO ENABLE CERTAIN MUTUAL INSURANCE COMPANIES TO ISSUE POLICIES  
 WITHOUT CONTINGENT LIABILITY”,

so that any company which has not been in business in this Commonwealth or some other state of the United States continuously for the previous ten years, may not take advantage of its provisions until April 1, 1943. The hazards and difficulties which confront a fire insurance company in the first ten years of operation require the retention of the assessable feature in the interest of the public.

## INSURANCE DEPARTMENT FINANCES

The enactment of legislation by the Great and General Court, imposing additional duties upon the Division of Insurance, requires the employment of additional personnel to properly carry on the increased work of the Department. In years past, the Legislature has not authorized additional employees to take care of the increasing burdens as the result of the enactment of new legislation. In some

instances, it was not possible to predict the nature and extent of the supervisory work required in actually administering the laws.

A further cause for increased cost of supervision is the growth of insurance companies already transacting business in the Commonwealth and the admission of new insurance companies.

The participation by Massachusetts in the so-called Zone system of examination of insurance companies transacting business in the several States has increased the work of the Examination Division. It should be remembered that Massachusetts has always had the responsibility for determining the soundness of insurance companies organized in other States, as well as to make certain that their management policies were sound and in the public interest and that their dealings with policyholders were proper. To conduct this work on a wide scale was not possible with the number of examiners assigned to the Department. However, in view of the adoption by the National Association of Insurance Commissioners of a system whereby groups of States could be represented by one examiner, we decided to try to prevail upon the Legislature to favor us with additional examiners in order that Massachusetts might participate in the plan and thereby give added protection to the people of the Commonwealth and greater information concerning the activities of foreign companies authorized to transact business in this State.

The Legislature granted additional appropriation and authorized additional ratings for Senior Examiners so that we might carry out this program. This authorization increased the appropriation, but in our opinion, the investment is well worth while from the public standpoint. Our Massachusetts companies are growing rapidly as will be noted by comparison of the assets and liabilities of these companies during the current year with those of other years. These companies are insuring larger numbers of our citizens, as well as the citizens of other States. As companies increase in size and number of insured people, the problems of supervision naturally increase. A greater length of time is consumed in examining their affairs, but it should be remembered that as the Massachusetts business increases, the taxes contributed by these companies to the Treasury of our Commonwealth also increase. It should be pointed out that the reimbursement on account of examination of foreign companies is also a source of income which must be considered as an offset against increased appropriations, as well as the income directly payable to the Department for various services provided by Statute.

Consideration of these items will indicate that while our staff has been increased and the expenses for supervision have also increased, the income of the Department has increased likewise; hence, the net cost of supervision to the Commonwealth is very small compared with the protection afforded our citizens in the field of insurance supervision. It should be said, however, at this point that the staff of the Department is performing its work efficiently, and under difficult wartime conditions, our problems are increasing rapidly.

The investment of the Commonwealth in the education and training of our personnel warrants some more concentrated attention to the adequacy of salary levels which will protect the investment and encourage the continuance in the service of the State of those who have been trained. It is a fact that the training of people for supervisory work can be procured only in the Insurance Department. Considerable turnover in the staff is certainly conducive to loss of efficiency, as well as financial loss of the investment in training employees.

1941 INCOME	
Life Insurance Companies' Valuation Tax	\$24,120.41
Agents' Licenses	110,241.50
Brokers' Licenses	109,720.00
Company Licenses	2,915.00
Adjusters' Licenses	630.00
Certificate Fees	3,648.00
Charter Fees	210.00
Service of Process Fees	520.00
Statement Fees	7,744.00
Advisers' Licenses	50.00
Reimbursement for Services	9,099.58
Miscellaneous	100.00
Refunds — a/c Previous Years	1.62
1941 Total Net Income	\$269,000.11

# REIMBURSEMENT ON ACCOUNT OF EXAMINATIONS OF INSURANCE COMPANIES 1941 INCOME

Pearl Assurance Company . . . . .	\$1,532.38
Reserve Insurance Company . . . . .	219.76
Springfield Fire & Marine Insurance Company, et al . . . . .	801.41
Northwestern Mutual Life Association . . . . .	137.44
American Mutual Liability Insurance Company . . . . .	606.05
Massachusetts Accident Company . . . . .	56.55
Boston and Old Colony Insurance Companies . . . . .	449.35
Knickerbocker Insurance Company . . . . .	62.50
Catholic Order of Foresters . . . . .	1,351.26
Equitable Life Insurance Company of Iowa . . . . .	3,877.88
Total reimbursements on account of examinations of insurance companies . . . . .	\$9,094.58
Copying records . . . . .	5.00
	<hr/> \$9,099.58

## DIVISIONAL EXPENSES

YEAR	INCOME	COMMISSIONER'S SALARY	PERSONAL SERVICES	CONTINGENT EXPENSES	BOARD OF APPEAL ON FIRE IN- SURANCE RATES	TOTAL
1931 . . . . .	\$306,324.17	\$6,000	\$185,762.26	\$37,395.04		\$229,157.30
1932 . . . . .	295,111.85	6,000	189,105.50	33,917.41		229,022.91
1933 . . . . .	283,996.22	5,400	175,867.60	38,783.41		220,051.01
1934 . . . . .	272,380.98	5,300	177,177.11	49,036.89	\$450.00	231,964.00
1935 . . . . .	273,339.11	6,000	208,912.04	53,982.26	82.80	268,977.10
1936 . . . . .	276,514.02	6,000	249,037.85	59,639.43	617.51	315,294.79
1937 . . . . .	276,446.02	6,000	251,626.24	68,516.46	250.00	326,392.70
1938 . . . . .	280,084.09	6,000	269,483.25	70,921.60	424.20	346,829.05
1939 . . . . .	275,330.68	6,000	302,776.89	74,882.57	190.00	383,849.46
1940 . . . . .	278,962.97	6,000	311,641.30	67,696.54	103.50	385,441.34
1941 . . . . .	269,000.11	6,000	325,300.68	73,060.71	60.00	404,421.39

## DEPARTMENT FINANCES

During the fiscal year ending November 30, 1941, the Division of Insurance collected fees amounting to \$269,000.11 of which \$109,720.00 was produced by brokers' licenses, \$110,241.50 by agents' licenses, \$24,120.41 by the valuation of life policies, \$7,744.00 by annual statements and \$17,174.20 from miscellaneous sources. The expenses amounted to \$404,421.39.

The principal items of this report have been checked with the Comptroller's books and found to agree.

WALTER S. MORGAN, *Comptroller*.  
June 29, 1943

This part of the Report for the year 1941 would not be complete if we did not refer the Legislature to Part II, which deals with certain general matters affecting fire insurance companies as well as the companies reported in Part II. The report on Valuation of Securities, covered in this Section of the Report, will be incorporated by reference in Part II. The procedure discussed in this paragraph is followed in the interest of economy.

The staff of this Department is loyally and efficiently performing duties assigned by the various persons supervising the several Sections of the Department. We all realize that in the days ahead, additional effort will be required to maintain the standing of the Massachusetts Insurance Department among the several Insurance Departments in the Nation. We shall strive to discharge our duties patriotically and well and to assume the additional burdens flowing from the absence of those who will answer the call of our Country in World War II.

Respectfully submitted,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*



## STATISTICAL TABLES.

TABLE 1.—Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on Dec. 31, 1941

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>						
Abington Mutual Fire Insurance Co. . . . .	Abington, Mass. . . . .	1856	1857	1857	John R. Wheatley	William A. Robbins
Allied American Mutual Fire Insurance Co. . . . .	Boston, Mass. . . . .	1920	1920	1920	Charles E. Hodges, Jr.	H. C. Kneppenbergh, Jr.
Associated Merchants Mutual Insurance Co. . . . .	Boston, Mass. . . . .	1919	1922	1921	Wesley E. Lindsey	E. C. Lindsey
Attleborough Mutual Fire Insurance Co. . . . .	Attleboro, Mass. . . . .	1844	1845	1845	Victor R. Glencross	R. Burton Forbes
Barnstable County Mutual Fire Insurance Co. . . . .	Yarmouthport, Mass. . . . .	1833	1833	1833	Warren G. Smith	Joshua E. Howes
Berkshire Mutual Fire Insurance Co. . . . .	Pittsfield, Mass. . . . .	1939	1939	1939	Karl E. Greene	Charles W. Gallup
Cambridge Mutual Fire Insurance Co. . . . .	Andover, Mass. . . . .	1833	1834	1834	Burton S. Flagg	Edward C. Nichols
Citizens' Mutual Insurance Co. . . . .	Concord, Mass. . . . .	1846	1846	1846	Eliot R. Howard	Charles E. Hogan
Dorchester Mutual Fire Insurance Co. . . . .	Boston, Mass. . . . .	1855	1855	1855	Frederick W. Hill	Frederick W. Hill
Federal Mutual Fire Insurance Co. . . . .	Boston, Mass. . . . .	1907	1907	1907	James S. Kemper	W. D. Riddell
Fitchburg Mutual Fire Insurance Co. . . . .	Fitchburg, Mass. . . . .	1847	1847	1847	Wilbur W. Henry	W. Bruce Adams
Groveland Mutual Fire Insurance Co. . . . .	Groveland, Mass. . . . .	1828	1828	1828	Charles H. Pike	John A. Marshall
Hingham Mutual Fire Insurance Co. . . . .	Hingham, Mass. . . . .	1826	1826	1826	Ira G. Hersey	Alan F. Hersey
Hoboken Mutual Fire Insurance Co. in Salem . . . . .	Salem, Mass. . . . .	1843	1843	1843	Charles P. Faunce	Harry F. Marden
Lowell Mutual Fire Insurance Co. . . . .	Lowell, Mass. . . . .	1832	1832	1832	John L. Robertson	James A. Grant
Lumber Mutual Fire Insurance Co. of Boston, Massachusetts, The . . . . .	Boston, Mass. . . . .	1895	1895	1895	H. E. Stone	T. E. Baker
Lynn Mutual Fire Insurance Co. . . . .	Concord, Mass. . . . .	1828	1828	1828	Eliot R. Howard	Charles E. Hogan
Merchants and Farmers Mutual Fire Insurance Co. . . . .	Worcester, Mass. . . . .	1846	1847	1847	Edmund L. Sanders	Harry S. Myrick
Merrimack Mutual Fire Insurance Co. . . . .	Andover, Mass. . . . .	1828	1828	1828	Burton S. Flagg	Edward C. Nichols
Middlesex Mutual Fire Insurance Co. . . . .	Concord, Mass. . . . .	1826	1826	1826	Eliot R. Howard	Charles E. Hogan
Midland Mutual Fire Insurance Co. . . . .	Boston, Mass. . . . .	1938	1938	1938	Morrill G. Sprague	I. Sumner Merritt
Mutual Fire Assurance Co. of Springfield . . . . .	Springfield, Mass. . . . .	1827	1827	1827	Charles C. McElwain	Herbert E. Huie
Newburyport Mutual Fire Insurance Co. . . . .	Newburyport, Mass. . . . .	1829	1829	1829	Frank B. Hubbard	Joseph L. Jacoby
Norfolk and Dedham Mutual Fire Insurance Co. . . . .	Dedham, Mass. . . . .	1937	1937	1937	Harold A. Knapp	Ralph H. Westgate
Pioneer Mutual Insurance Co. . . . .	Boston, Mass. . . . .	1934	1935	1935	Harry P. Abramson	Onne Abramson
Quincy Mutual Fire Insurance Co. . . . .	Quincy, Mass. . . . .	1851	1851	1851	James F. Young	Harvey MacArthur
Salem Mutual Fire Insurance Co. . . . .	Salem, Mass. . . . .	1838	1838	1838	S. Herbert Wilkins	Perley B. Rawding
Traders and Mechanics Insurance Co. . . . .	Lowell, Mass. . . . .	1848	1848	1848	Tyler A. Stevens	Harold K. Bartlett
United Mutual Fire Insurance Co. . . . .	Boston, Mass. . . . .	1908	1908	1908	Louis K. Liggett	Edward N. Harriman
West Newbury Mutual Fire Insurance Co. . . . .	West Newbury, Mass. . . . .	1828	1828	1828	Robert S. Brown	Charles F. Brown
Worcester Mutual Fire Insurance Co. . . . .	Worcester, Mass. . . . .	1823	1824	1824	Willis E. Sibley	Harry Harrison

*Mutuals of Other States Other than Manufacturers'*

Atlantic Mutual Insurance Co.	New York, N. Y.	1842	1842	1864	William D. Winter	Walter I. Thompson
Automobile Mutual Insurance Co.	Providence, R. I.	1907	1907	1922	DeForest W. Abel	John W. Blair
Central Manufacturers' Mutual Insurance Co., The	Van Wert, Ohio	1876	1876	1901	L. G. Furnort	Paul W. Furnort
Grain Dealers National Fire Insurance Co.	Indianapolis, Ind.	1902	1902	1913	J. J. Fitzgerald	Gage McCotter
Hardware Dealers' Mutual Fire Insurance Co.	Stevens Point, Wis.	1903	1904	1918	L. A. Mingenbach	Joseph B. Beach
Hardware Mutual Fire Insurance Co.	Minneapolis, Minn.	1839	1900	1918	R. J. Grant	D. F. Raible
Implement Dealers Mutual Fire Insurance Co.	Grand Forks, N. D.	1903	1903	1935	A. W. Nygaard	J. W. Falkmanger
Indiana Lumbermens Mutual Insurance Co.	Indianapolis, Ind.	1897	1897	1908	F. B. Fowler	I. G. Saltmarsh
Iowa Lumbermens Mutual Insurance Co.	Mason City, Iowa	1903	1903	1935	C. A. Knutson	R. D. Austin
Lumberware Mutual Insurance Co.	Mansfield, Ohio	1895	1903	1904	Charles H. Keating	W. H. G. Kegg
Mansfield Mutual Fire Insurance Co., The	Mansfield, Ohio	1873	1874	1921	F. H. Marquis	C. D. Horner
Manufacturers and Merchants Mutual Insurance Co. of New Hampshire	Concord, N. H.	1885	1886	1917	Charles L. Jackman	Carl G. Gesen
Merchants' & Business Men's Mutual Fire Insurance Co.	Harrisburg, Pa.	1921	1921	1940	W. W. Dodson	E. J. Ingraham
Merchants' and Manufacturers' Mutual Insurance Co., The	Mansfield, Ohio	1876	1876	1921	G. W. DeYarmon	G. L. DeYarmon
Michigan Millers Mutual Fire Insurance Co.	Lansing, Mich.	1881	1881	1910	L. H. Baker	L. B. Tobey
Millers Mutual Fire Insurance Association of Illinois	Alton, Ill.	1877	1877	1916	Gertrude Milnor	C. D. Kellenberger
Millers Mutual Fire Insurance Co.	Harrisburg, Pa.	1890	1890	1924	H. V. White	C. M. Hutchinson
Millers National Fire Insurance Co. of Texas, The	Fort Worth, Texas	1898	1898	1913	E. K. Collett	J. B. Knight
Millers Mutual Fire Insurance Co.	Chicago, Ill.	1865	1869	1907	L. C. Gray	Arthur A. Krueger
Mill Owners Mutual Fire Insurance Co. of Iowa	Des Moines, Iowa	1875	1875	1916	H. B. Carson	L. K. Sharp
Minnesota Implement Mutual Fire Insurance Co.	Owatonna, Minn.	1904	1904	1918	John A. Buxton	F. Keen Young
Mutual Fire Insurance Co., Saco, Maine	Saco, Maine	1827	1827	1925	L. G. Purmort	Harold E. Rogers
National Mutual Insurance Co., The	Celina, Ohio	1916	1916	1921	O. F. Rentzsch	E. J. Brookhart
National Retailers Mutual Insurance Co.	Chicago, Ill.	1922	1915	1923	James S. Kemper	Chase M. Smith
Northwestern Mutual Fire Association	Seattle, Wash.	1901	1901	1921	M. D. L. Rhodes	L. D. Brill
Ohio Mutual Insurance Co.	Salem, Ohio	1876	1877	1916	J. Antler	R. K. Yates
Pawtucket Mutual Fire Insurance Co., The	Pawtucket, R. I.	1848	1849	1901	Chester A. Moffett	Earle R. Horton
Pennsylvania Lumbermens Mutual Fire Insurance Co.	Philadelphia, Pa.	1895	1895	1908	Herman J. Pelstring	Archibald Kelloek
Phoenix Millers Mutual Fire Insurance Co.	Wilkes-Barre, Pa.	1887	1887	1913	John Hoffa	C. R. Hoffa
Providence Mutual Fire Insurance Co., The	Concord, N. H.	1886	1901	1921	Charles L. Jackman	Walter Williamson
Union Mutual Fire Insurance Co.	Providence, R. I.	1800	1800	1893	Benj. M. MacDougall	Francis S. Goff, Jr.
Utica Fire Insurance Co. of Oneida County, N. Y.	Providence, R. I.	1863	1863	1902	Frederick T. Moses	Clarence H. Cady
Vermont Mutual Fire Insurance Co.	Utica, N. Y.	1903	1903	1930	T. H. Ferris	Harriet A. Ackroyd
Western Millers Mutual Fire Insurance Co.	Montpelier, Vt.	1828	1828	1927	Lee O. Tracy	Delbert W. Gross
	Kansas City, Mo.	1907	1883	1928	—	R. M. Rogers
<i>Massachusetts Manufacturers' Mutuals</i>						
Arkwright Mutual Fire Insurance Co.	Boston, Mass.	1860	1860	1860	Edward V. French	F. W. Jones
Boston Manufacturers Mutual Fire Insurance Co.	Boston, Mass.	1850	1850	1850	Marshall B. Dalton	H. Dwight Hall
Cotton and Woolen Manufacturers' Mutual Insurance Co. of New England	Boston, Mass.	1875	1875	1875	Edward H. Williams	C. Henry Clough
Fall River Manufacturers' Mutual Insurance Co.	Fall River, Mass.	1870	1870	1870	Marshall B. Dalton	H. N. G. Terry
Industrial Mutual Insurance Co.	Boston, Mass.	1890	1890	1890	Edward H. Williams	C. Henry Clough
Paper Mill Mutual Insurance Co.	Boston, Mass.	1886	1886	1887	Marshall B. Dalton	H. Dwight Hall
Rubber Manufacturers' Mutual Insurance Co.	Boston, Mass.	1884	1885	1885	Edward H. Williams	C. Henry Clough
Worcester Manufacturers' Mutual Insurance Co.	Worcester, Mass.	1855	1855	1855	Waldo E. Buck	Walter A. Harrington

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Continued*

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Manufacturers' Mutuals of Other States</i>						
Blackstone Mutual Fire Insurance Co.	Providence, R. I.	1868	1868	1900	Charles E. Rigby	Harold C. Breckenridge
Firemen's Mutual Insurance Co.	Providence, R. I.	1854	1854	1900	Frederick T. Moses	Carl A. Moses
Manufacturers' Mutual Fire Insurance Co.	Providence, R. I.	1835	1835	1900	Hovey T. Freeman	Raymond H. Lord
Mill Owners Mutual Fire Insurance Co.	Chicago, Ill.	1895	1895	1917	J. L. Wilds	H. J. Jann
Philadelphia Manufacturers Mutual Fire Insurance Co.	Philadelphia, Pa.	1880	1880	1901	John R. Williams	George C. Hopson
Protection Mutual Fire Insurance Co.	Chicago, Ill.	1887	1887	1917	J. L. Wilds	H. J. Jann
What Cheer Mutual Fire Insurance Co.	Providence, R. I.	1873	1874	1900	Charles C. Stover	Royal G. Luther
<i>Massachusetts Stock Companies</i>						
Boston Insurance Co.	Boston, Mass.	1873	1874	1874	William R. Hedge	William J. Chisholm
Employers' Fire Insurance Co., The	Boston, Mass.	1921	1921	1921	Edward C. Stone	Franklin P. Horton
Massachusetts Fire and Marine Insurance Co.	Boston, Mass.	1910	1910	1910	William H. Koop	Eugene S. Archer
New England Fire Insurance Co.	Springfield, Mass.	1919	1920	1920	Walter B. Crutenden	Charles C. Wright
Old Colony Insurance Co.	Boston, Mass.	1906	1906	1906	William R. Hedge	William J. Chisholm
Sentinel Fire Insurance Co.	Springfield, Mass.	1924	1925	1925	Walter B. Crutenden	Charles C. Wright
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	1849	1851	1851	Walter B. Crutenden	Charles C. Wright
<i>Stock Companies of Other States</i>						
Aetna Insurance Co.	Hartford, Conn.	1819	1819	1856	W. Ross McCain	Frank G. Bush
Agricultural Insurance Co.	Watertown, N. Y.	1863	1853	1889	H. R. Waite	W. A. Seaver
Albany Insurance Co.	New York, N. Y.	1811	1811	1878	Ronald R. Martin	Frank J. Barry
Alliance Fire Insurance Co. of Pittsburgh, The	Pittsburgh, Pa.	1868	1868	1908	G. W. Unverzagt	W. A. Forrest, Jr.
Alliance Insurance Co. of Philadelphia, The	Philadelphia, Pa.	1904	1905	1905	John A. Diemand	J. Kenton Eisenbrey
Allied Fire Insurance Co. of Utica	Utica, N. Y.	1923	1923	1924	D. DeW. Smyth	John L. Train
American Insurance Co., The	Newark, N. J.	1846	1846	1874	Paul B. Sommers	William P. D. Bush
American Alliance Insurance Co.	New York, N. Y.	1897	1897	1897	William H. Koop	Daniel R. Ackerman
American Automobile Fire Insurance Co.	St. Louis, Mo.	1927	1928	1928	O. L. Schleyer	D. P. Henry
American Central Insurance Co. (Mo.)	New York, N. Y.	1853	1853	1872	F. W. Koeckert	W. P. Starkey
American Druggists' Fire Insurance Co., The	Cincinnati, Ohio	1906	1907	1909	Bernard M. Culver	Wm. E. Lamm, Jr.
American Eagle Fire Insurance Co.	New York, N. Y.	1915	1915	1915	Richard A. Corroon	Sidney E. Adams
American Equitable Assurance Co. of New York	New York, N. Y.	1918	1918	1918	Harold Warner	J. P. Mayer
American and Foreign Insurance Co.	New York, N. Y.	1896	1897	1927	William H. Koop	Daniel R. Ackerman
American National Fire Insurance Co., The (Ohio)	New York, N. Y.	1914	1916	1922	J. H. Vreeland	T. R. Fletcher
American Union Insurance Co. of New York	Hartford, Conn.	1923	1923	1923	G. C. House	H. T. Plimney
Anchor Insurance Co.	Providence, R. I.	1928	1928	1928	Morgan B. Brainard	James B. Slirmon
Automobile Insurance Co. of Hartford, Conn., The	Hartford, Conn.	1907	1913	1913	Harold V. Smith	David H. Moore
Baltimore American Insurance Co. of New York, The	New York, N. Y.	1925	1925	1925	Harold V. Smith	R. Cholmley-Jones
Bankers and Shippers Insurance Co. of New York	New York, N. Y.	1918	1919	1919	A. E. Heacock	R. Cholmley-Jones
Birmingham Fire Insurance Co. of Pennsylvania	Pittsburgh, Pa.	1871	1871	1927	A. G. Kaufmann	Kenneth F. May



Buffalo Insurance Co.	Buffalo, N. Y.	1867	Sydney R. Kennedy	George E. Houck
Caledonian-American Insurance Co. (N. Y.)	Hartford, Conn.	1897	Robert R. Clark	Charles L. Schweis
California Insurance Co., The	San Francisco, Cal.	1864	J. C. Bunyan	William Muller
Camden Fire Insurance Association, The	Camden, N. J.	1841	William T. Read	Charles W. Makin
Capital Fire Insurance Co. of California	San Francisco, Cal.	1911	Ray Decker	A. C. Griffin
Capital Fire Insurance Company of Concord, N. H., The	Concord, N. H.	1886	Charles L. Jackman	Walter Williamson
Carolina Insurance Co. of Baltimore	New York, N. Y.	1887	Harold V. Smith	Walter F. Beyer
Central Insurance Co. of Baltimore	Philadelphia, Pa.	1865	Charles H. Roloson, Jr.	Thomas Hughes
Central States Fire Insurance Co., The	Wichita, Kansas	1915	Roy E. Ehlen	Ed. Y. Dukes
Central Union Insurance Co. (N. J.)	Hartford, Conn.	1928	J. H. Vreeland	K. M. Vreeland
Charter Oak Fire Insurance Co., The	Hartford, Conn.	1931	L. Edmund Zacher	Esmond Ewing
Church Properties Fire Insurance Corporation, The	New York, N. Y.	1929	Bradford B. Locke	Robert Worthington
Citizens Insurance Co. of New Jersey	Hartford, Conn.	1929	C. S. Kremer	Clyde P. Smith
City of New York Insurance Co.	Hartford, Conn.	1905	Harold V. Smith	Ivan Escott
Columbia Insurance Co. of New York	New York, N. Y.	1939	Thomas J. Irvine	J. F. Cunningham
Columbia Fire Insurance Co. of Dayton, Ohio, The	Newark, N. J.	1881	Paul B. Sommers	Wm. P. D. Bush
Commerce Insurance Co.	Glens Falls, N. Y.	1859	F. M. Smalley	A. W. Morgan
Commonwealth Union Fire Insurance Co. of New York, The	New York, N. Y.	1890	F. W. Koeckert	A. F. Greer
Commonwealth Insurance Co. of New York, The	New York, N. Y.	1886	Cecil F. Shallcross	R. P. Stockham
Concordia Fire Insurance Co. of Milwaukee, The	Newark, N. J.	1870	William E. Wollaeger	H. C. Houghton
Connecticut Fire Insurance Co., The	Hartford, Conn.	1850	George C. Long, Jr.	Lee R. Ross
County Fire Insurance Co. of Philadelphia	New York, N. Y.	1853	Bernard M. Culver	Wm. E. Lamm, Jr.
Detroit Fire and Marine Insurance Co., The	New York, N. Y.	1832	William H. Koop	Gustave G. Classen
Dixie Fire Insurance Co. (N. C.)	New York, N. Y.	1866	William H. Koop	Gustave G. Classen
Dubuque Fire & Marine Insurance Co.	Newark, N. J.	1906	Paul B. Sommers	William P. D. Bush
Dubuque, Iowa	Dubuque, Iowa	1883	C. J. Schrup	B. J. Oswald
Eagle Fire Co. of New York, The	New York, N. Y.	1806	W. M. Frink	Everard P. Smith
East and West Insurance Co.	New Haven, Conn.	1923	Peter J. Berry	W. A. Thomson
Empire State Insurance Co.	Watertown, N. Y.	1928	H. R. Waite	W. A. Seaver
Equitable Fire and Marine Insurance Co. (R. I.)	Hartford, Conn.	1859	George C. Long, Jr.	Philip W. Scheide
Excelsior Insurance Co. of New York	Syracuse, N. Y.	1919	Robert C. Hosmer	Henry C. Little
Export Insurance Co.	New York, N. Y.	1923	W. H. Koar	John J. Flood
Farmers' Fire Insurance Co., The	New York, Pa.	1853	C. M. Kerr, Jr.	W. McConkey Kerr
Federal Insurance Co. (N. J.)	New York, N. Y.	1901	Hendon Chubb	Joseph J. Magrath
Federal Union Insurance Co. (Ill.)	New York, N. Y.	1908	Harold Warner	C. A. Nottingham
Fidelity and Guaranty Fire Corporation	Baltimore, Md.	1928	Harry F. Orden	Frank F. Dorsey
Fidelity-Phoenix Fire Insurance Co. of New York	New York, N. Y.	1910	Bernard M. Culver	Wm. E. Lamm, Jr.
Fire Association of Philadelphia	Philadelphia, Pa.	1820	Otto E. Lane	A. Irvin Voss
Fireman's Fund Insurance Co.	San Francisco, Cal.	1863	Charles R. Page	W. Stanley Pearce
President and Directors of the Firemen's Insurance Co. of Washington and Georgetown, The	Washington, D. C.	1837	William M. Hoffman	Albert W. Howard
Firemen's Insurance Co. of Newark, New Jersey	Newark, N. J.	1855	John R. Cooney	H. C. Houghton
First American Fire Insurance Co.	New York, N. Y.	1925	Bernard M. Culver	Wm. E. Lamm, Jr.
First National Insurance Co. of America	Seattle, Wash.	1928	H. K. Dent	L. E. Crowe
Franklin Fire Insurance Co. of Philadelphia, The	New York, N. Y.	1829	Harold V. Smith	Richard F. VanVranken
Franklin National Insurance Co. of New York	Hartford, Conn.	1925	F. D. Layton	G. Lowe

TABLE 1.—Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Continued

NAME OF COMPANY		Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Stock Companies of Other States—Continued</i>							
Fulton Fire Insurance Co., The	.	New York, N. Y.	1929	1929	1929	Fred A. Hubbard	Edward I. Coffill
General Exchange Insurance Corporation	.	New York, N. Y.	1925	1925	1925	Livingston L. Short	George H. Bartholomew
General Insurance Co. of America	.	Seattle, Wash.	1923	1923	1932	H. C. Dent	L. E. Crowe
Gibraltar Fire & Marine Insurance Company, The	.	New York, N. Y.	1929	1929	1929	Harold V. Smith	• Richard F. Van Vranken
Girard Fire and Marine Insurance Co., The (Pa.)	.	Newark, N. J.	1853	1853	1872	John R. Cooney	H. C. Houghton
Glens Falls Insurance Co.	.	Glens Falls, N. Y.	1849	1850	1871	F. M. Smalley	John Kilpatrick
Globe & Republic Insurance Co. of America (Pa.)	.	New York, N. Y.	1862	1862	1912	Richard A. Corroon	Sidney E. Adams
Globe and Rutgers Fire Insurance Co.	.	New York, N. Y.	1899	1899	1935	Olin L. Brooks	John R. Van Horne
Granite State Fire Insurance Co.	.	Portsmouth, N. H.	1885	1885	1886	James D. Smart	Leon A. Robinson
Great American Insurance Co.	.	New York, N. Y.	1872	1872	1872	William H. Koop	Eugene S. Archer
Hanover Fire Insurance Co., The	.	New York, N. Y.	1852	1852	1859	Fred A. Hubbard	Edward L. Coffill
Hartford Fire Insurance Co.	.	Hartford, Conn.	1810	1810	1856	C. S. Kremer	Clyde P. Smith
Home Insurance Co., The	.	New York, N. Y.	1853	1853	1856	Harold V. Smith	Franklin E. Potter
Home Fire and Marine Insurance Co. of California	.	San Francisco, Cal.	1864	1864	1918	Charles R. Page	W. Stanley Pearce
Honeland Insurance Co. of America, The	.	New York, N. Y.	1927	1927	1927	Cecil F. Shallerross	R. P. Stockham
Honestead Fire Insurance Co., The (Md.)	.	New York, N. Y.	1922	1922	1926	Harold V. Smith	Mortimer E. Sprague
Imperial Assurance Co.	.	New York, N. Y.	1899	1899	1899	Thomas J. Irvine	J. P. Cunningham
Insurance Co. of North America	.	Philadelphia, Pa.	1794	1794	1861	John A. Diemand	J. Kenton Eisenbrey
Inter-Ocean Insurance Co.	.	Philadelphia, Pa.	1918	1918	1903	Olin L. Brooks	Elmer Van Dusen
Interstate Insurance Co. of New York	.	Cedar Rapids, Iowa	1938	1938	1920	Roy E. Curray	Karl P. Blaise
Knickerbocker Insurance Co. of New York	.	New York, N. Y.	1913	1913	1938	A. E. Heagock	R. Cholmeley-Jones
Lumbermens Insurance Co.	.	New York, N. Y.	1873	1873	1941	Wm. M. Tomlins, Jr.	Sidney E. Adams
Manhattan Fire and Marine Insurance Co., The	.	Philadelphia, Pa.	1910	1910	1924	Orho E. Lane	A. Irvin Voss
Maryland Insurance Co. (Del.)	.	New York, N. Y.	1910	1910	1913	Everett W. Nourse	Frederick W. Maassen
Mechanics and Traders Insurance Co.	.	Hartford, Conn.	1897	1897	1933	Bernard M. Culver	Wm. E. Lamm, Jr.
Mechanics Insurance Co. of America, The	.	New York, N. Y.	1933	1933	1933	Cecil F. Shallercross	W. W. Corry
Merchants and Manufacturers Insurance Co. of N. Y.	.	New York, N. Y.	1938	1938	1938	Joseph M. Byrne, Jr.	R. P. Stockham
Merchants Fire Assurance Corp. of New York	.	New York, N. Y.	1910	1910	1910	Alfred A. Moser	Sidney E. Adams
Mercury Insurance Co.	.	St. Paul, Minn.	1925	1925	1925	C. F. Godere	John A. Sanders
Michigan Fire and Marine Insurance Co.	.	Springfield, Mass.	1880	1881	1908	Walter B. Cruttenden	W. T. Benallick
Milwaukee Mechanics' Insurance Co.	.	Newark, N. J.	1852	1852	1885	John R. Cooney	H. C. Houghton
Minneapolis Fire and Marine Insurance Co.	.	Minneapolis, Minn.	1902	1902	1907	George W. Holton	Roy E. Eblen
National Fire Insurance Co. of Hartford	.	Hartford, Conn.	1869	1871	1872	F. D. Layton	G. Lowe
National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa.	.	Newark, N. J.	1910	1910	1911	John R. Cooney	H. C. Houghton
National Grange Fire Insurance Company	.	Keene, N. H.	1935	1936	1937	O. L. Martin	R. C. Carrick
National Liberty Insurance Co. of America	.	New York, N. Y.	1859	1859	1859	Harold V. Smith	David H. Moore
National Reserve Insurance Co. (Ill.)	.	Dubuque, Ia.	1919	1919	1922	J. M. Thomas	B. J. Oswald
National Security Insurance Co. (Neb.)	.	Pittsburgh, Pa.	1901	1901	1901	W. B. T. Belt	J. Kenton Eisenbrey
National Union Fire Insurance Co. of Pittsburgh, Pa.	.	Pittsburgh, Pa.	1811	1811	1877	Harold Warner	F. J. Green
Newark Fire Insurance Co., The (N. J.)	.	New York, N. Y.	1826	1826	1905	Harold V. Smith	C. A. Nottingham
New Brunswick Fire Insurance Co., The (N. J.)	.	New York, N. Y.	1869	1869	1872	James D. Smart	Walter F. Beyer
New Hampshire Fire Insurance Co.	.	Manchester, N. H.	1832	1832	1870	Richard A. Corroon	George W. Swallow
New York Fire Insurance Co.	.	New York, N. Y.	1832	1832	1925	Richard A. Corroon	Sidney E. Adams

New York Underwriters Insurance Co.	.	.	.	.	New York, N. Y.	1925	C. S. Kremer	F. R. Scott
Niagara Fire Insurance Co.	.	.	.	.	New York, N. Y.	1926	Bernard M. Culver	Wm. E. Lamm, Jr.
Northern Insurance Co. of New York	.	.	.	.	New York, N. Y.	1850	Theodore Plessner	Richard W. Wetzel
North River Insurance Co., The	.	.	.	.	New York, N. Y.	1897	J. Lester Parsons	David G. Wakeman
Northwestern Fire and Marine Insurance Co.	.	.	.	.	New York, N. Y.	1822	C. W. Hall	O. J. Eastman
Northwestern National Insurance Co. of Milwaukee, Wis.	.	.	.	.	Minneapolis, Minn.	1906	Charles R. James	Herman A. Schmidt
Occidental Insurance Co.	.	.	.	.	Milwaukee, Wis.	1869	Charles R. Page	Wm. Stanley Pearce
Ohio Farmers Insurance Co.	.	.	.	.	San Francisco, Cal.	1327	Le Roy, Ohio	J. C. Hiestand
Orient Insurance Co.	.	.	.	.	Hartford, Conn.	1848	Gilbert Kingan	C. W. Chappelear
Pacific Fire Insurance Co.	.	.	.	.	New York, N. Y.	1851	F. N. Heacock	R. Cholmeley-Jones
Pacific National Fire Insurance Co.	.	.	.	.	San Francisco, Cal.	1911	Oswald Tregaskis	T. T. Waldron
Patotic Insurance Co. of America.	.	.	.	.	New York, N. Y.	1922	Harold F. Shallock	John Glendening
Paul Revere Fire Insurance Co., The	.	.	.	.	New York, N. Y.	1892	Cecil F. Shallock	R. P. Stockham
Pennsylvania Fire Insurance Co., The	.	.	.	.	New York, N. Y.	1825	John A. Dienand	J. Kenton Eisenbrey
Philadelphia Fire & Marine Insurance Co.	.	.	.	.	Philadelphia, Pa.	1923	Ohio E. Lane	A. Irvin Voss
Philadelphia National Insurance Co.	.	.	.	.	Philadelphia, Pa.	1928	George C. Long, Jr.	Philip W. Scheide
Phoenix Insurance Co., The	.	.	.	.	Hartford, Conn.	1854	W. Ross McCain	Frank G. Bush
Piedmont Fire Insurance Co. (N. C.)	.	.	.	.	Hartford, Conn.	1895	John H. Grady	Douglas R. Phillips
Potomac Insurance Co. of the District of Columbia, The	.	.	.	.	Philadelphia, Pa.	1831	Garry C. House	H. T. Phinney
Providence Washington Insurance Co.	.	.	.	.	Providence, R. I.	1799	Edward W. Elwell	John Koenig
Provident Fire Insurance Co. (N. H.)	.	.	.	.	New York, N. Y.	1924	C. A. Nottingham	John Dyer
Prudential Insurance Co. of Great Britain Located in New York, The	.	.	.	.	New York, N. Y.	1922	Harold Warner	C. A. Nottingham
Queen Insurance Co. of America	.	.	.	.	New York, N. Y.	1891	Otho E. Lane	A. Irvin Voss
Reliance Insurance Co. of Philadelphia, The	.	.	.	.	Philadelphia, Pa.	1891	Jesse B. White	Robert C. Weigel
Rhode Island Insurance Co.	.	.	.	.	Providence, R. I.	1934	William H. Koop	David G. Wakeman
Richmond Insurance Co. of New York	.	.	.	.	West New Brighton, N. Y.	1905	Gilbert Kingan	Gustave G. Classen
Rochester American Insurance Co.	.	.	.	.	New York, N. Y.	1907	Herbert F. Ellen	C. W. Chappelear
Safeguard Insurance Co. of New York	.	.	.	.	Hartford, Conn.	1915	Harold Warner	C. A. Nottingham
Seaboard Fire & Marine Insurance Co.	.	.	.	.	New York, N. Y.	1929	Peter J. Berry	W. A. Thomson
Seaboard Fire Insurance Co., The	.	.	.	.	Baltimore, Maryland	1924	Morgan B. Brainard	James B. Slummon
Security Insurance Co. of New Haven	.	.	.	.	New Haven, Conn.	1841	Frank J. Breen	Richard J. Carey
Standard Fire Insurance Co., The	.	.	.	.	Hartford, Conn.	1910	Geo. Z. Day	Frank G. Bush
Standard Fire Insurance Co. of New Jersey	.	.	.	.	Trenton, N. J.	1868	Harold Warner	C. F. McKown
Standard Insurance Co. of New York	.	.	.	.	Hartford, Conn.	1922	C. F. Codere	J. C. Nottingham
Star Insurance Co. of America	.	.	.	.	Hartford, Conn.	1915	Oswald Tregaskis	Elliott Middleton
Star Fire and Marine Insurance Co.	.	.	.	.	New York, N. Y.	1872	F. D. Layton	G. Lowe
Sun Underwriters Insurance Co. of New York	.	.	.	.	St. Paul, Minn.	1865	L. Edmund Zacher	Esmond Ewing
Sun Transcontinental Insurance Co. (N. Y.)	.	.	.	.	Hartford, Conn.	1930	Thomas J. Irvine	J. F. Cunningham
Travelers Fire Insurance Co., The	.	.	.	.	Hartford, Conn.	1925	John F. Byrne	S. Curtis Bird
United Firemen's Insurance Co. of Philadelphia	.	.	.	.	New York, N. Y.	1861	Hendon Chubb	Joseph J. Magrath
United States Fire Insurance Co.	.	.	.	.	New York, N. Y.	1824	William B. Miller	B. C. Lewis, Jr.
Universal Insurance Co. (N. J.)	.	.	.	.	New York, N. Y.	1921	George F. Warch	John A. Sanders
Vigilant Insurance Company	.	.	.	.	Richmond, Va.	1939	W. Ross McCain	C. B. G. Gaillard
Virginia Fire and Marine Insurance Co., The	.	.	.	.	New York, N. Y.	1832	Neville Pilling	Frank G. Bush
Washington Assurance Corporation of New York	.	.	.	.	New York, N. Y.	1924		Carl L. Kirk
Westchester Fire Insurance Co.	.	.	.	.	New York, N. Y.	1869		
World Fire and Marine Insurance Co., The	.	.	.	.	Hartford, Conn.	1870		
Zurich Fire Insurance Company of New York	.	.	.	.	New York, N. Y.	1921		

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Concluded*

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES		Home Office	Incorporated	Commenced Business in U. S.	Admitted to Mass.	Resident Manager or Attorney for United States
Alliance Assurance Co., Ltd.	.	London, England	1824	1911	1911	Chubb & Son, New York, N. Y.
Atlas Assurance Co., Ltd., The	.	London, England	1808	1886	1890	Ronald R. Martin, New York, N. Y.
British America Assurance Co., The	.	Toronto, Canada	1833	1874	1893	Crum & Foster, New York, N. Y.
British and Foreign Marine Insurance Co., Ltd.	.	Liverpool, England	1863	1876	1880	Frank B. Zeller, New York, N. Y.
British General Insurance Co., Ltd., The	.	London, England	1904	1920	1920	F. W. Koectert, New York, N. Y.
Caledonian Insurance Co.	.	Edinburgh, Scotland	1805	1890	1891	Robert R. Clark, Hartford, Conn.
Century Insurance Co., Ltd., The	.	Edinburgh, Scotland	1885	1911	1912	Lawrence J. Tillman, New York, N. Y.
Commercial Union Assurance Co. (Ltd.)	.	London, England	1861	1871	1871	{ F. W. Koectert, New York, N. Y. (Fire) William Betteridge, New York, N. Y. (Marine)
Eagle Star Insurance Co., Ltd	.	London, England	1904	1916	1917	Harry G. Casper, New York, N. Y. (Fire)
Indemnity Marine Assurance Co., Ltd., The	.	London, England	1826	1889	1917	Appleton & Cox, Inc., New York, N. Y.
Law Union and Rock Insurance Co., Ltd., The	.	London, England	1806	1897	1897	Gilbert Kingan, Hartford, Conn.
Liverpool and London and Globe Insurance Co., Ltd., The	.	Liverpool, England	1836	1848	1856	{ Frank B. Zeller, New York, N. Y. (Marine) Harold Warner, New York, N. Y. (Fire)
London Assurance, The	.	London, England	1720	1872	1872	{ Everett W. Nourse, New York, N. Y. (Fire) Chubb & Son, New York, N. Y. (Marine)
London & Lancashire Insurance Co., Ltd., The	.	London, England	1861	1879	1879	Gilbert Kingan, Hartford, Conn.
London and Scottish Assurance Corp., Ltd.	.	London, England	1862	1914	1915	R. P. Barbour, New York, N. Y.
Marine Insurance Co., Ltd., The	.	London, England	1836	1884	1886	Chubb & Son, New York, N. Y.
Netherlands Insurance Co., Est. 1845, The	.	Batavia, Java, N. E. I.	1845	1913	1913	Robert R. Clark, Hartford, Conn.
North British and Mercantile Insurance Co., Ltd.	.	London and Edinburgh	1809	1866	1867	Cecil F. Shalcross, New York, N. Y.
Northern Assurance Co., Ltd., The	.	London, England	1836	1884	1876	R. P. Barbour, New York, N. Y.
Norwich Union Fire Insurance Society, Ltd.	.	Norwich, England	1797	1877	1879	{ W. M. Frink, New York, N. Y. (Fire) J. Mather, New York, N. Y. (Marine)
Ocean Marine Insurance Company Limited, The	.	London, England	1859	1903	1941	Frank B. Zeller, New York, N. Y.
Pacific Coast Fire Insurance Co., The	.	Vancouver, B. C.	1890	1926	1936	Lawrence J. Tillman, New York, N. Y.
Palatine Insurance Co., Ltd., The	.	London, England	1900	1901	1901	F. W. Koectert, New York, N. Y.
Phoenix Assurance Co., Ltd.	.	London, England	1782	1879	1879	{ Thomas J. Irvine, New York, N. Y. (Fire) J. Mather, New York, N. Y. (Marine)
Royal Insurance Co., Ltd.	.	Liverpool, England	1845	1851	1856	{ Harold Warner, New York, N. Y. (Fire) F. B. Zeller, New York, N. Y. (Marine)
Royal Exchange Assurance, The	.	London, England	1720	1891	1904	{ Edward W. Elwell, New York, N. Y. (Fire) Appleton & Cox, Inc., New York, N. Y. (Marine)
Scottish Union and National Insurance Co., The	.	Edinburgh, Scotland	1824	1880	1880	J. H. Vreeland, Hartford, Conn.
Sea Insurance Co. Ltd., The	.	Liverpool, England	1875	1876	1926	Chubb & Son, New York, N. Y.
Standard Marine Insurance Co., Ltd.	.	Liverpool, England	1871	1888	1912	{ W. J. Roberts & Co., Inc., New York, N. Y. (Fire and Marine).

State Assurance Co., Ltd., The	.	.	.	.	.	.	.	.	.	1891	1897	1898	Edward W. Elwell, New York, N. Y.
Sun Insurance Office, Ltd.	.	.	.	.	.	.	.	.	.	1882	1882	1882	Oswald Tregaskis, New York, N. Y.
"Switzerland" General Insurance Co., Ltd.	.	.	.	.	.	.	.	.	.	1869	1872	1939	Bertschmann & Maloy, New York, N. Y.
Thames and Mersey Marine Insurance Co., Ltd.	.	.	.	.	.	.	.	.	.	1862	1880	1883	Frank B. Zeller, New York, N. Y.
Union Assurance Society Ltd.	.	.	.	.	.	.	.	.	.	1907	1909	1912	F. W. Koeckert, New York, N. Y.
Union Assurance Society of Canton, Ltd.	.	.	.	.	.	.	.	.	.	1835	1917	1919	W. J. Roberts & Co., Inc., New York, N. Y.
Union Marine and General Insurance Co., Ltd. The,	.	.	.	.	.	.	.	.	.	1863	1880	1904	Thomas J. Irvine, New York, N. Y. (Fire)
Western Assurance Co., The	.	.	.	.	.	.	.	.	.	1851	1874	1873	James Mather, New York, N. Y. (Marine)
Yorkshire Insurance Co., Ltd., The	.	.	.	.	.	.	.	.	.	1824	1911	1911	Crum & Foster, New York, N. Y. (Fire)
													Appleton & Cox, Inc., New York, N. Y. (Marine)
													Herbert F. Ellen, New York, N. Y.

TABLE 2.—Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, Dec. 31, 1941

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>								
Abington . . . . .	.	\$307,604	\$206,810	\$289,096	\$130,395	\$644,567	\$325,242	\$319,325
Allied American . . . . .	.	1,016,511	738,820	838,174	260,848	1,085,190	783,230	901,960
Associated Merchants . . . . .	.	58,585	48,322	53,527	20,124	172,416	71,985	100,432
Attleborough . . . . .	.	25,738	24,455	22,239	8,453	118,885	30,523	88,362
Barnstable County . . . . .	.	120,823	95,990	100,486	20,595	592,430	130,327	462,103
Berkshire . . . . .	.	964,565	960,133	922,913	395,596	1,238,064	972,548	266,116
Cambridge . . . . .	.	596,351	547,304	555,702	238,089	942,713	626,013	316,700
Citizens' . . . . .	.	173,268	145,284	159,388	52,877	498,464	162,569	335,895
Dorchester . . . . .	.	288,014	255,488	256,722	86,325	743,737	336,761	406,976
Federal . . . . .	.	901,921	789,369	785,599	287,015	1,261,468	797,272	464,196
Fitchburg . . . . .	.	396,739	468,786	368,216	198,731	633,200	418,717	214,482
Groveland . . . . .	.	1,852	1,813	1,383*	323	675	258	417
Hingham . . . . .	.	310,636	278,129	266,217	107,696	946,514	367,208	579,306
Holyoke . . . . .	.	1,050,345	935,788	904,708	311,691	2,902,060	1,064,542	1,837,518
Lowell . . . . .	.	232,245	227,856	240,611	97,684	341,328	246,725	94,603
Lumber . . . . .	.	1,723,296	1,744,291	1,537,599	772,296	4,390,558	1,341,713	3,048,845
Lynn Mutual . . . . .	.	239,810	206,342	221,092	74,106	622,885	241,204	411,682
Merchants and Farmers . . . . .	.	266,221	239,029	249,639	93,543	549,226	292,275	256,951
Merrimack . . . . .	.	1,626,404	1,337,858	1,530,321	448,366	2,265,081	1,439,527	825,555
Middlesex . . . . .	.	927,565	782,074	842,105	281,659	2,680,972	886,389	1,794,583
Middlesex . . . . .	.	—67	1,391	—73	74	27,693	—	27,693
Mutual Fire . . . . .	.	40,081	48,731	22,950	2,478	425,098	64,714	360,384
Newburyport . . . . .	.	6,207	5,059	2,962	349	68,568	5,285	63,283
Norfolk and Dedham . . . . .	.	554,903	490,245	474,893	174,022	1,861,021	615,930	1,245,091
Pioneer . . . . .	.	58,144	44,194	49,391	24,379	48,821	54,227	—5,406
Quincy . . . . .	.	1,462,441	1,341,774	1,357,662	528,846	3,786,437	1,580,125	2,206,312
Salem . . . . .	.	102,340	99,075	87,295	42,266	201,397	111,389	90,008
Traders and Mechanics . . . . .	.	333,526	290,140	288,159	108,281	1,192,722	371,117	821,605
United Mutual . . . . .	.	6,177,358	5,272,492	5,934,360	1,902,468	9,550,888	5,873,585	3,677,303
West Newbury . . . . .	.	17,087	18,751	1,201*	1,457	107	4714	—4,607
Worcester Mutual . . . . .	.	966,678	790,475	818,099	318,953	4,133,960	1,053,951	3,080,009
Totals . . . . .	.	\$20,967,851	\$18,546,268	\$19,272,690	\$6,990,185	\$14,557,745	\$20,270,065	\$24,287,682
<i>Mutual Companies of Other States Other than Manufacturers'</i>								
Atlantic Mutual . . . . .	.	\$7,741,366	\$5,708,852	\$6,556,844	\$2,217,826	\$18,814,452	\$8,412,474	\$10,431,978
Automobile Mutual . . . . .	.	774,371	660,758	623,326	69,012	4,692,615	379,126	4,313,489
Central Manufacturers . . . . .	.	5,612,632	4,836,976	5,237,662	1,702,912	8,597,570	5,407,537	3,190,032
Grain Dealers National . . . . .	.	3,269,657	2,903,317	3,105,870	1,032,596	4,295,981	2,552,560	1,743,421
Hardware Dealers' . . . . .	.	5,355,540	4,839,712	5,118,894	1,585,998	9,192,007	5,300,015	3,892,052

Hardware Mutual	5,181,710	4,744,369	1,654,843	7,589,282	4,529,454	3,059,828
Implement Dealers	570,305	512,209	295,961	753,678	620,934	132,744
Indiana Lumbermen's	2,720,169	2,438,373	965,409	4,110,372	2,519,486	1,590,886
Iowa Hardware	406,020	379,185	164,952	3,483,733	406,804	76,329
Lumbermens Mutual	2,923,126	2,795,032	1,129,137	3,532,496	2,606,609	925,887
Mansfield Mutual	152,627	162,158	68,630	328,257	158,824	169,433
Manufacturers and Merchants	315,191	352,010	64,919	1,068,690	317,475	751,215
Merchants and Business Men's	1,067,472	892,468	126,706	2,374,160	447,584	1,926,576
Merchants' and Manufacturers'	307,705	313,996	293,219	460,155	289,460	170,695
Michigan Millers	3,111,541	2,977,189	1,115,065	4,602,257	2,472,761	2,129,496
Millers Mutual (Ill.)	2,092,820	1,843,354	658,968	3,662,858	1,659,125	2,003,733
Millers Mutual (Pa.)	739,686	1,843,354	2,009,609	3,662,858	1,659,125	2,003,733
Millers National	1,139,965	666,303	226,814	2,018,548	573,748	1,444,800
Millers National (Texas)	4,704,476	1,243,336	389,269	2,390,717	1,182,951	1,207,767
Mill Owners Mutual (Iowa)	2,369,000	4,432,396	943,647	7,569,469	4,444,933	3,124,536
Minnesota Implement	5,829,958	5,376,807	1,844,192	7,589,201	2,124,925	2,027,078
National Fire (Me.)	184,004	342,498	133,857	267,192	556,125	202,971
National Mutual (Ohio)	272,417	226,067	110,310	506,586	288,971	109,595
National Retailers	3,564,075	3,282,920	1,296,707	3,960,897	2,923,477	1,035,420
Northwestern Mutual	8,224,320	7,327,307	2,587,918	10,600,463	8,112,791	2,487,673
Ohio Mutual	112,777	118,234	42,244	500,916	96,619	404,297
Pawtucket Mutual	1,585,387	1,438,157	546,104	2,479,317	1,619,313	860,004
Pennsylvania Lumbermens	2,434,458	2,406,820	1,005,251	4,272,528	2,269,540	2,002,988
Pennsylvania Millers	1,119,140	906,415	346,763	3,679,771	801,498	2,878,273
Phoenix Mutual	196,815	266,890	154,400	565,544	213,481	352,064
Providence Mutual	1,248,354	256,551	63,102	1,564,500	352,035	1,212,465
Union Mutual	277,845	1,154,417	428,578	1,833,260	1,351,680	481,580
Utica	610,866	599,286	87,347	466,548	231,349	235,199
Vermont Mutual	837,966	210,792	259,701	1,033,510	550,571	482,939
Western Millers Mutual	862,230	963,902	825,554	969,851	786,850	183,001
Totals	\$77,370,270	\$70,467,665	\$71,354,267	\$129,739,374	\$71,725,737	\$58,013,639
<i>Massachusetts Manufacturers' Mutuals</i>						
Arkwright	\$3,082,439	\$2,583,072	\$2,775,891	\$7,771,470	\$3,319,951	\$4,451,519
Boston Manufacturers	4,064,448	3,001,914	3,654,994	8,296,022	4,363,046	3,732,976
Cotton and Woollen	837,341	669,056	94,710	2,118,063	911,627	1,206,436
Fall River Manufacturers	1,053,849	771,605	108,762	2,402,395	1,175,496	1,226,900
Industrial	423,626	334,650	47,355	1,210,291	455,888	754,403
Paper Mill	6,576	10,636	281	297,486	321	297,165
Rubber Manufacturers	837,966	661,051	94,710	2,156,367	911,572	1,244,795
Worcester Manufacturers	1,021,823	810,515	108,762	2,225,483	1,175,496	1,049,987
Totals	\$11,328,068	\$8,842,499	\$10,206,616	\$26,477,577	\$12,513,397	\$13,964,181
<i>Manufacturers' Mutuals of Other States</i>						
Blackstone Mutual	\$3,394,572	\$2,378,113	\$3,117,278	\$6,779,223	\$3,883,401	\$2,895,822
Friemen's Mutual	4,595,543	3,148,753	4,253,552	7,683,104	4,763,468	2,919,636

\* Assessments on premium notes.

† Includes assessments and guarantee deposits.

TABLE 2.—Income, Disbursements, Premiums, Losses, etc.—Continued

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>Manufacturers' Mutuals of Other States — Concluded</i>								
Manufacturers' Mutual	.	\$10,766,460	\$7,631,543	\$9,951,028	\$994,479	\$21,852,575	\$12,012,751	\$9,839,824
Mill Owners Mutual (Ill.)	.	581,184	442,468	533,533	71,278	1,078,581	703,321	375,260
Philadelphia Manufacturers	.	1,143,399	825,782	1,028,605	139,358	2,008,495	1,137,809	810,687
Protection Mutual	.	862,917	669,733	803,299	106,918	1,587,112	1,081,285	505,827
What Cheer Mutual	.	1,540,665	1,200,335	1,426,295	187,913	3,246,836	1,798,594	1,448,262
Totals	.	\$22,884,770	\$16,296,747	\$21,115,570	\$2,365,147	\$44,235,946	\$25,440,629	\$18,795,318
<i>Massachusetts Stock Companies</i>								
Boston	.	\$7,457,647	\$6,522,051	\$6,269,010	\$2,431,495	\$25,591,104	\$9,196,353	\$16,394,752
Employers'	.	4,071,737	3,530,755	3,878,189	1,442,730	6,922,233	3,863,000	3,059,233
Massachusetts Fire and Marine	.	625,209	606,956	523,423	192,601	2,688,721	618,676	2,070,045
New England	.	579,210	530,780	468,787	188,252	2,550,717	526,415	2,024,302
Old Colony	.	2,566,094	2,308,194	2,100,848	777,930	10,325,131	2,614,836	7,710,298
Sentinel	.	568,667	516,890	468,099	187,687	2,684,280	529,285	2,154,995
Springfield Fire and Marine	.	17,279,426	15,372,370	16,008,769	6,435,261	37,511,528	17,706,222	19,805,306
Totals	.	\$33,174,990	\$29,387,996	\$29,717,125	\$11,655,956	\$88,273,717	\$35,054,787	\$53,218,931
<i>Stock Companies of Other States</i>								
Aetna	.	\$30,626,096	\$26,840,255	\$28,452,427	\$11,311,927	\$63,464,362	\$30,413,591	\$33,050,771
Agricultural	.	8,829,557	7,888,646	8,075,366	3,370,609	16,425,076	9,052,194	7,372,882
Albany	.	745,830	638,968	611,986	240,141	2,870,053	724,960	2,145,093
Allennania	.	2,058,774	1,918,360	1,770,996	694,047	5,411,356	2,247,623	3,163,733
Alliance	.	3,659,129	3,124,836	3,178,505	1,188,548	10,812,131	4,005,698	6,806,433
Allied Fire	.	286,941	251,669	263,899	85,472	890,616	270,681	619,932
American (N. J.)	.	19,855,541	17,349,418	18,262,548	7,520,043	35,213,952	20,306,445	14,907,507
American Alliance	.	2,673,153	2,572,002	2,216,706	882,324	8,605,178	2,652,240	5,952,938
American Automobile	.	4,889,793	4,474,181	4,863,192	1,900,345	4,569,988	3,089,887	1,480,101
American Central	.	2,742,908	2,638,627	2,475,960	1,020,663	7,350,428	3,048,169	4,302,259
American Druggists'	.	580,857	537,474	407,683	145,841	2,270,252	297,467	1,972,785
American Eagle	.	5,721,590	5,270,914	4,230,839	1,793,096	19,127,980	6,518,663	12,909,317
American Equitable	.	5,509,611	5,412,444	4,978,769	2,148,294	9,392,579	6,050,042	3,342,537
American and Foreign	.	3,027,127	2,077,788	2,776,586	673,203	7,650,382	2,636,956	5,014,026
American National	.	77,844	74,555	—	—	1,173,344	8,500	1,165,044
American Union	.	458,657	394,566	327,266	109,960	3,686,709	534,497	3,152,212
Anchor	.	920,885	813,781	797,365	337,170	2,771,651	817,488	1,954,163
Automobile	.	18,190,184	14,981,541	17,019,859	5,979,270	32,045,452	17,351,642	14,693,810
Baltimore American	.	2,615,345	2,389,263	2,223,658	1,015,742	6,389,908	2,734,558	3,655,350
Bankers and Shippers	.	4,714,166	4,714,683	4,450,247	2,248,307	7,037,865	4,525,689	2,512,177



Birmingham (Pa.)	243,346	934,376	156,581	73,971	1,487,070	264,310	1,222,760
Buffalo	2,834,544	2,673,866	2,533,811	1,059,882	7,165,358	3,110,306	4,055,052
Caledonian-American	435,725	434,486	429,819	125,073	1,836,679	490,722	1,345,957
Camden	1,768,273	1,704,519	1,523,928	637,147	5,131,870	1,980,164	3,142,706
Capital (Cal.)	7,628,016	7,015,329	6,957,769	2,890,809	13,779,963	7,685,788	6,094,175
Capital (N. H.)	403,219	308,873	341,239	132,383	2,342,569	413,795	1,928,774
Carolina	58,502	67,920	15,180	4,472	464,689	444,613	1,298,774
Central	1,167,872	1,013,682	1,046,899	485,380	2,650,889	1,203,794	1,447,095
Central States	1,402,623	1,257,017	1,230,558	473,316	4,242,747	1,533,885	2,708,862
Central Union	94,048	183,760	121,095	45,993	2,392,566	493,730	1,808,836
Charter Oak	179,908	110,697	622,577	147,188	1,792,213	915,203	1,577,010
Church Properties	677,107	461,466	66,787	13,735	3,175,555	792,630	2,382,325
Churches (N. J.)	214,524	180,896	480,835	189,393	3,538,426	439,360	3,016,188
City of New York	603,253	461,538	480,835	189,393	3,011,512	593,324	3,016,188
Columbia (N. Y.)	3,408,536	3,280,517	3,039,801	1,401,074	5,727,453	3,299,286	2,428,147
Columbia (Ohio)	909,502	914,405	882,103	349,817	3,484,473	1,177,137	2,307,336
Commerce	860,438	736,099	674,215	283,780	3,118,176	732,336	2,385,840
Commercial Union (N. Y.)	1,860,873	1,618,952	1,685,101	719,489	4,783,240	2,194,296	2,588,944
Commonwealth	1,082,589	1,117,646	962,978	400,140	2,951,777	1,198,140	1,753,637
Concordia	2,544,018	2,207,146	2,215,370	759,844	8,036,453	2,729,285	5,307,168
Connecticut	2,110,588	1,911,340	1,904,127	702,110	4,836,107	2,219,643	2,616,464
Continental	7,918,974	6,847,212	6,976,720	2,636,536	24,086,656	8,691,950	15,394,706
County	31,368,017	27,821,031	23,881,859	10,445,575	103,211,082	32,993,218	70,217,844
Detroit Fire and Marine	641,622	614,824	524,000	194,816	2,414,731	689,084	1,725,647
Dixie	1,140,717	1,315,658	966,239	380,241	3,866,812	1,130,025	2,736,787
Dubuque Fire and Marine	455,032	374,235	337,108	141,890	2,161,912	368,102	1,793,809
Eagle (N. Y.)	3,238,854	3,191,290	2,919,492	1,336,542	5,389,184	3,720,986	1,608,199
East and West	818,683	733,231	690,439	237,515	2,315,983	871,533	1,644,451
Empire State	1,294,477	1,033,325	1,090,095	329,988	3,047,178	1,115,584	2,531,594
Equitable Fire and Marine	2,101,977	1,710,942	1,931,796	765,221	4,585,716	2,100,024	2,486,693
Excelsior	1,653,193	1,319,092	1,395,344	527,307	7,438,625	1,603,606	5,830,019
Export	408,278	341,096	347,963	125,815	938,186	440,431	497,755
Farmers'	534,745	521,594	288,806	51,462	1,277,574	229,919	1,047,655
Federal	893,744	778,038	805,763	338,549	3,412,799	1,024,635	2,388,164
Federal Union	7,909,121	6,207,266	7,070,542	2,642,605	24,295,873	6,870,593	17,425,280
Fidelity and Guaranty	1,378,029	1,082,778	1,275,424	419,542	3,546,735	1,390,510	2,156,226
Fidelity-Phenix	6,694,252	5,760,380	6,382,551	2,478,924	8,825,411	6,039,706	7,985,705
Fire Association	24,186,879	21,597,669	19,863,234	8,321,514	81,154,798	25,163,044	55,991,754
Fireman's Fund	14,270,039	12,619,332	13,030,111	5,715,869	25,999,043	14,974,999	11,024,044
Firemen's (D. C.)	23,776,660	19,599,561	21,605,922	8,007,978	49,396,346	23,628,710	25,767,636
Firemen's (N. J.)	283,308	243,202	205,559	46,252	1,054,227	340,485	713,742
First American	17,690,704	16,681,839	16,321,086	6,532,372	35,051,276	20,415,464	14,636,312
First National	1,439,328	1,343,219	1,188,024	606,287	4,887,129	1,302,876	3,284,254
Franklin Fire	791,049	625,701	749,999	267,385	1,626,779	732,791	833,988
Franklin National	11,010,071	10,342,190	9,720,051	4,371,955	21,199,611	10,888,281	10,311,330
Fullon	731,117	603,849	628,110	256,523	4,460,244	745,980	3,714,264
General	14,261	33,871	—	—	1,477,909	—	1,477,909
General Exchange	40,665,640	33,556,733	39,620,518	20,944,709	43,484,890	31,355,747	12,129,144
Gibraltar Fire and Marine	10,170,249	8,712,450	9,358,964	3,388,175	19,413,020	11,509,210	7,903,810
Girard Fire and Marine	2,173,461	2,052,283	1,972,697	901,690	3,930,124	2,161,912	1,768,123
Girard Fire and Marine	2,154,642	2,051,064	1,912,592	762,110	5,219,390	2,716,201	2,503,190

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc. — Continued*

COMPANIES	Stock Companies of Other States — Continued					Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus-to Policyholders
Income	Disbursements	Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus-to Policyholders				
Glens Falls	\$11,535,905	\$9,610,732	\$10,728,273	\$3,586,174	\$22,648,858	\$13,448,870	\$9,199,988			
Globe and Republic	3,210,429	3,444,836	2,880,573	1,242,290	5,528,226	3,366,255	2,161,971			
Globe and Rutgers	5,745,220	6,535,010	5,033,150	1,969,399	13,632,947	8,196,750	5,436,197			
Granite State	1,932,144	1,802,388	1,733,022	748,897	4,670,433	2,044,240	2,626,193			
Great American	19,103,491	17,692,490	16,752,563	6,453,181	51,189,125	19,339,459	31,849,666			
Hanover	9,307,749	7,888,550	8,041,634	3,284,854	17,743,252	9,228,280	8,514,973			
Hartford	51,152,888	44,450,480	46,586,084	18,653,828	149,142,425	49,654,539	99,487,886			
Home	77,020,857	73,532,524	71,081,442	32,974,643	125,934,758	72,271,695	53,663,063			
Home Fire and Marine	4,247,902	3,604,389	3,878,840	1,483,196	8,352,233	4,413,164	3,939,069			
Homestead	1,173,408	1,008,584	1,053,758	392,122	4,036,539	1,202,491	2,834,048			
Imperial Assurance	2,086,864	1,941,904	1,913,024	871,159	3,390,268	2,036,618	1,353,650			
Insurance Co. of North America	1,326,388	1,235,694	1,165,468	461,005	4,368,356	1,468,645	2,899,711			
Insurance Co. of State of Pa.	38,813,097	33,149,469	33,119,263	12,242,156	124,070,648	41,277,858	82,792,790			
Inter-Ocean	1,951,806	2,587,527	1,691,388	1,032,665	4,262,462	2,551,514	1,710,948			
Jersey	3,377,324	3,464,612	3,069,866	1,738,930	5,637,410	3,879,422	1,757,987			
Knickerbocker	2,919,323	2,656,058	2,752,868	1,205,293	4,568,451	2,748,062	1,820,389			
Lumbermen (Pa.)	2,446,278	2,368,385	2,169,362	937,162	4,560,369	2,553,762	2,006,607			
Manhattan Fire and Marine	2,465,584	2,185,319	2,082,320	930,487	5,791,984	2,528,195	3,263,789			
Maryland	1,345,224	1,225,889	1,237,023	496,284	3,450,894	1,525,026	1,925,868			
Mechanics and Traders	978,820	732,356	840,158	260,742	3,293,525	877,988	2,415,537			
Mercantile	1,565,144	1,328,803	1,360,904	555,799	5,868,817	1,610,291	4,258,525			
Merchants (N. Y.)	2,469,490	2,139,542	2,128,678	811,127	7,692,289	2,705,100	4,987,189			
Merchants and Manufacturers	5,599,426	5,829,714	4,751,700	2,333,662	17,944,406	5,315,472	12,628,934			
Mercury	1,934,427	2,114,143	1,707,006	737,699	3,758,209	2,020,157	1,738,052			
Michigan Fire and Marine	3,120,509	2,592,309	2,740,911	1,107,492	6,856,274	2,911,211	3,945,063			
Michigan Mechanics	2,053,804	1,812,261	1,882,001	755,974	4,723,311	2,132,190	2,591,121			
Milwaukee Fire and Marine	5,718,358	5,328,382	5,168,344	2,068,585	12,146,860	6,002,545	6,144,315			
Minneapolis Fire and Marine	178,704	19,989	—	—	2,653,290	411,793	2,241,497			
National Fire	20,022,415	18,348,045	18,319,868	7,481,913	53,428,418	22,306,553	31,121,865			
National-Ben Franklin	2,115,792	1,957,847	1,904,127	762,110	4,542,904	2,214,208	2,328,695			
National Grange	167,248	112,945	148,813	28,151	493,070	151,697	338,373			
National Liberty	7,049,873	7,005,880	6,013,573	2,705,476	19,336,791	7,286,741	12,050,049			
National Reserve	1,594,850	1,512,283	1,442,698	626,512	3,628,014	1,692,151	1,935,863			
National Security	732,633	635,334	669,373	246,475	3,025,308	750,940	2,274,368			
National Union	11,879,051	12,529,930	10,843,854	4,339,234	19,967,021	12,670,213	7,296,808			
Newark	3,806,376	3,442,787	3,319,196	1,278,001	10,556,422	4,098,322	6,458,100			
New Brunswick	2,441,145	2,392,348	2,155,683	1,010,036	5,053,230	2,497,805	2,555,426			
New Hampshire	6,305,494	6,143,669	5,561,169	2,427,535	17,900,140	7,081,174	10,818,966			
New York Fire	2,879,779	2,753,564	2,489,384	1,075,849	5,781,370	2,927,897	2,853,473			
New York Underwriters	2,560,658	1,917,200	2,263,020	746,831	9,634,356	2,195,244	7,439,112			
Niagara	7,616,087	6,343,516	6,369,041	2,126,691	24,421,426	7,327,319	17,094,107			
Northern (N. Y.)	6,044,364	5,871,428	5,575,253	2,430,080	12,063,810	6,345,324	5,718,486			

North River	9,523,981	8,192,771	8,388,225	3,121,642	24,329,203	9,818,000	14,511,203
Northwestern Fire and Marine	906,855	935,769	777,953	341,510	2,997,432	1,008,973	1,988,459
Northwestern National	6,115,344	5,936,027	5,351,138	1,837,367	17,096,553	7,127,872	9,988,681
Occidental	1,707,187	1,508,001	1,518,593	1,571,252	4,927,792	1,822,328	3,100,464
Orient	3,978,992	3,481,925	3,770,955	1,487,711	6,275,183	4,130,895	2,141,288
Ontario	1,377,372	1,888,518	1,807,475	703,675	7,004,115	2,632,130	4,371,985
Pacific	5,340,816	5,030,164	5,016,522	2,335,376	8,556,264	5,272,273	3,254,338
Pacific National	4,469,444	4,367,063	4,098,942	1,630,611	8,755,264	5,480,898	3,274,426
Patriotic	1,158,993	903,370	1,052,530	365,733	3,195,294	993,726	2,201,567
Paul Revere	2,123,744	2,092,291	1,882,808	861,878	4,117,560	2,068,431	2,049,129
Pennsylvania	5,463,425	4,908,959	4,719,983	1,797,626	16,308,472	6,695,372	9,613,102
Philadelphia Fire and Marine	2,023,153	1,753,836	1,784,773	608,368	6,320,972	2,197,265	4,123,707
Philadelphia National	1,015,711	922,697	858,122	380,969	3,152,955	960,117	2,192,838
Phoenix	13,791,761	11,967,642	11,561,422	4,369,116	65,493,327	14,491,464	51,001,863
Pontiac	2,160,303	1,708,561	2,034,992	866,565	3,382,657	1,741,258	1,641,399
Potomac	3,169,224	2,753,037	2,999,376	1,232,324	6,231,424	3,139,179	3,092,245
Providence Washington	8,468,949	7,310,133	7,795,284	2,936,880	16,949,594	8,149,918	8,799,676
Provident	1,024,124	727,657	948,962	332,515	2,684,292	827,574	1,856,718
Prudential	5,160,944	4,241,331	4,801,372	1,905,672	7,461,013	6,968,811	4,093,202
Queen	9,322,634	8,931,762	8,568,358	3,444,307	23,798,935	11,118,635	12,650,300
Reliance	1,616,133	1,422,221	1,359,164	600,471	4,327,542	1,563,425	2,664,117
Rhode Island	4,182,540	1,755,407	2,798,325	253,014	7,609,061	6,184,347	1,424,714
Richmond	1,417,616	1,201,392	1,151,033	300,677	5,128,684	2,018,183	3,110,501
Rochester American	1,204,357	1,089,958	966,239	380,241	4,019,122	1,116,525	2,902,597
Safeguard	765,221	676,724	665,717	274,095	3,094,371	578,714	2,215,657
Seaboard Fire and Marine	1,477,268	1,197,280	1,381,348	481,679	3,198,542	1,556,059	1,642,483
Sea-board	384,366	311,900	341,239	132,383	1,628,362	410,219	1,218,143
Security	6,259,672	5,586,647	5,776,282	2,076,277	13,848,307	6,455,700	7,392,607
Standard (Conn.)	2,737,750	2,356,365	2,514,369	867,173	6,331,501	3,115,869	3,215,632
Standard (N. J.)	1,193,720	1,177,619	1,047,072	419,890	3,323,688	1,796,257	1,527,431
Standard (N. Y.)	4,597,525	4,714,754	4,413,342	1,921,342	8,458,519	4,501,955	3,956,584
Standard	2,977,276	2,672,001	2,767,362	1,054,258	6,231,892	3,252,078	2,979,814
Star	18,116,927	15,612,634	16,007,011	6,373,702	50,854,424	17,539,803	33,314,621
St. Paul Fire and Marine	772,808	665,336	715,959	287,287	1,802,218	701,645	1,100,573
Sun Underwriters	763,268	632,279	628,110	256,523	4,519,320	743,237	3,770,083
Transcontinental	18,003,298	15,723,337	16,944,119	5,677,562	30,348,712	19,482,815	10,863,897
Travelers Fire	1,350,881	1,266,714	1,180,334	474,027	4,167,856	1,834,066	2,333,790
United Firemen's	14,799,505	12,407,039	13,029,357	4,777,195	37,010,537	16,006,336	21,004,201
United States Fire	3,918,628	2,901,176	3,583,212	1,412,644	5,209,804	3,484,676	1,725,128
Universal	511,963	206,155	429,727	50,997	7,744,371	424,392	3,319,979
Virginia Fire and Marine	946,061	814,090	790,173	281,554	3,088,068	938,238	2,149,830
Washington Assurance	367,107	242,418	259,990	96,665	1,105,861	248,597	1,857,264
Westchester	9,778,833	8,201,690	8,860,340	3,134,939	20,137,830	10,262,724	9,875,106
World Fire and Marine	2,495,086	1,882,714	2,295,756	846,857	7,137,428	2,391,107	4,746,321
Zurich	776,658	742,154	682,289	342,474	1,768,299	349,271	1,419,028
Totals	\$897,495,256	\$800,557,169	\$804,397,327	\$327,440,469	\$2,125,336,418	\$917,052,973	\$1,209,039,451

TABLE 2.—Income, Disbursements, Premiums, Losses, etc.—Concluded

COMPANIES	United States Branches, Companies of Other Countries						
	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
Alliance Assurance	\$2,083,688	\$1,551,519	\$1,905,912	\$665,402	\$3,573,284	\$1,829,614	\$1,743,670
Atlas Assurance	4,042,883	3,568,910	3,819,556	1,450,144	6,769,986	4,573,133	2,196,853
British America	807,231	796,903	690,601	287,471	2,724,895	891,966	1,832,929
British and Foreign Marine	3,440,574	2,115,440	2,913,602	431,860	4,786,157	2,588,826	2,197,331
British General	4,479,872	488,072	4,931,504	183,267	1,320,490	512,197	808,292
Caledonian	2,547,704	2,093,501	2,375,748	863,223	4,696,097	3,364,655	2,331,441
Century	2,679,821	2,271,935	2,508,186	974,712	4,142,316	2,571,310	1,571,006
Commercial Union Assurance	8,418,673	7,589,007	7,701,488	2,805,994	14,867,552	7,958,672	6,908,880
Eagle Star	3,480,987	2,866,463	3,118,897	1,263,907	6,762,351	3,755,760	2,996,591
Endemity Marine	906,752	624,005	875,036	284,583	1,662,098	1,806,735	855,363
Law Union and Rock	759,863	763,262	659,579	328,707	2,316,556	1,041,945	1,275,311
Liverpool and London and Globe	9,824,728	9,392,213	9,129,347	3,750,882	18,478,222	11,312,052	7,166,170
London Assurance	5,905,821	5,210,253	5,464,095	2,204,093	10,351,849	5,819,538	4,532,311
London & Lancashire	3,710,454	3,417,160	3,464,629	1,474,026	7,740,206	4,904,957	2,835,249
London and Scottish	462,588	450,788	412,806	188,697	1,564,509	496,155	1,068,354
Marine	3,165,387	2,577,596	2,811,014	926,436	6,581,440	2,793,178	3,788,262
Netherlands	529,387	487,603	205,905	205,905	1,670,813	586,847	1,083,966
North British and Mercantile	7,679,472	7,308,008	7,135,786	2,696,445	15,530,722	9,003,413	6,527,309
Northern Assurance	5,581,994	5,007,842	5,233,711	2,093,820	8,562,593	6,091,723	2,470,870
Norwich Union	4,584,411	3,407,762	3,851,237	1,242,862	6,873,300	4,864,908	2,008,391
Ocean Marine	552,620	366,012	518,210	122,805	1,138,625	486,723	651,902
Pacific Coast	809,441	531,234	558,321	256,664	1,595,693	666,205	929,488
Palatine	1,197,003	1,202,657	1,065,083	450,817	3,137,932	1,305,951	1,831,981
Phoenix Assurance	4,044,204	4,014,204	4,014,732	1,617,809	7,597,099	4,798,753	2,798,346
Royal	10,752,776	10,521,586	9,699,489	3,883,786	21,598,740	12,597,479	8,931,261
Royal Exchange	4,610,699	4,060,338	4,447,089	1,824,626	5,540,785	4,622,350	918,532
Scottish Union and National	3,604,633	3,387,043	3,303,722	1,332,333	5,504,047	4,154,245	4,349,802
Sea	2,927,247	2,284,802	2,743,821	939,600	3,349,621	2,717,372	2,631,649
Standard Marine	2,441,810	1,820,284	2,188,678	718,801	4,829,376	1,684,088	3,145,288
State Assurance	755,543	760,600	708,613	314,022	1,228,311	889,467	338,844
Sun	5,529,359	4,810,033	5,313,398	2,063,036	7,891,047	5,715,864	2,175,183
"Switzerland" General	1,171,790	1,112,730	1,112,730	564,680	2,618,851	1,266,449	1,352,402
Thames and Mersey	2,434,540	1,451,969	2,209,002	408,511	3,009,501	1,879,293	1,130,208
Union Assurance	1,196,704	1,196,704	1,093,351	462,804	2,608,856	1,304,832	1,304,024
Union of Canton	2,002,771	1,483,245	1,816,166	578,737	4,036,048	1,756,691	2,299,357
Union Marine	1,443,044	1,026,637	1,298,260	399,119	3,623,925	1,503,067	2,120,858
Western Assurance	2,004,004	1,804,788	1,833,717	722,466	4,704,467	2,072,532	2,631,935
Yorkshire	2,188,771	1,982,895	2,007,297	776,515	4,259,961	2,900,009	1,359,952
Totals	\$120,381,346	\$105,895,553	\$110,898,804	\$41,758,267	\$224,188,321	\$127,088,754	\$97,099,564

### Recapitulation

	\$20,967,851	\$18,546,268	\$19,272,690	\$6,990,185	\$44,557,745	\$20,270,065	\$24,287,682
Massachusetts mutual companies other than manufacturers* (31 companies)							
Mutual companies of other states other than manufacturers* (35 companies)	77,370,970	70,467,665	71,354,267	25,369,812	129,739,374	71,725,737	58,013,639
Massachusetts manufacturers' mutuals (8 companies)	11,328,068	8,842,499	10,906,616	1,168,989	26,477,577	12,513,397	13,964,181
Manufacturers' mutuals of other states (7 companies)	22,884,770	16,296,747	21,115,570	2,363,147	44,255,946	23,440,929	18,786,318
Massachusetts stock companies (7 companies)	33,874,990	23,567,986	29,717,125	7,655,356	88,273,717	33,054,787	53,218,931
Stock companies of other states (158 companies)	897,493,256	800,357,169	840,397,357	327,440,469	2,225,336,418	917,052,973	1,209,039,451
United States branches, companies of other countries (38 companies)	120,381,346	105,895,553	110,898,987	41,758,267	212,158,321	127,088,751	97,009,364
Totals (284 companies)	\$1,183,602,551	\$1,049,993,897	\$1,066,962,399	\$416,748,825	\$2,082,809,098	\$1,209,146,342	\$1,474,418,766

TABLE 3.—Income during 1941

COMPANIES	Net Premiums Written	INTEREST			Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>								
Abington	\$289,096	\$234	\$10,939	\$4,468	\$2,400	\$170	\$297	\$307,604
Allied American	538,174	—	35,826	671	—	15,357	126,483	1,016,511
Associated Merchants	53,527	290	2,232	1,950	480	99	6	58,584
Attleborough	22,239	388	1,712	778	490	118	13	25,738
Barnstable County	100,486	—	17,054	1,583	300	1,400	—	120,823
Berkshire	922,943	720	27,219	3,682	4,800	4,360	841	964,565
Cambridge	555,702	3,574	17,505	4,130	20	15,358	62	596,351
Citizens	159,388	838	11,334	540	—	1,155	13	173,268
Dorchester	256,722	4,278	15,515	1,102	3,020	7,181	226	288,044
Federal	875,599	—	20,595	—	—	5,709	18	901,921
Fitchburg	368,216	—	9,225	5,900	8,938	3,395	1,065	396,739
Groveland	1,383*	—	—	469	—	—	—	1,852
Hingham	266,217	—	25,770	3,051	800	14,613	185	310,636
Holyoke	904,708	—	92,231	4,229	19,228	27,182	2,767	1,050,345
Lowell	240,614	—	8,559	690	—	220	2,162	252,245
Lumber	1,537,599	—	143,519	536	19,040	22,401	201	1,723,296
Lynn Mutual	221,092	2,313	12,886	280	2,273	980	16	239,840
Merchants and Farmers	249,659	1,250	12,963	—	—	2,324	25	266,221
Merrimack	1,530,321	3,008	35,538	7,376	15,287	30,427	4,447	1,626,404
Middlesex	842,106	17,426	47,593	1,255	14,229	4,894	62	927,565
Midland	—73	—	—	—	—	—	7	-66
Mutual Fire	22,950	2,407	12,912	20	—	1,792	—	40,081
Newburyport	2,962	—	2,378	360	—	307	200	6,207
Norfolk and Dedham	474,893	376	48,767	1,288	3,940	25,505	134	554,903
Pioneer	49,391	—	—	607	—	—	8,146	58,144
Quincy	1,357,662	—	82,004	—	9,000	12,408	1,367	1,462,441
Salem	87,295	—	3,337	600	—	5,108	6,000	102,340
Traders and Mechanics	288,159	198	42,428	—	—	2,431	310	333,526
United Mutual	5,934,360	—	197,691	12,725	—	30,420	2,162	6,177,358
West Newbury	1,201*	—	—	—	—	—	16,486	17,687
Worcester Mutual	818,099	22,837	109,865	—	7,920	6,863	1,094	966,678
Totals	\$19,272,690	\$60,137	\$1,047,597	\$58,290	\$112,165	\$242,177	\$174,795	\$20,967,851
<i>Mutual Companies of Other States Other than Manufacturers'</i>								
Atlantic Mutual	\$6,556,844	—	\$365,187	\$1,648	\$373,364	\$98,888	\$345,435	\$7,741,366
Automobile Mutual	623,326	—	125,009	1,849	20,466	24,040	147	774,371
Central Manufacturers	5,237,662	\$25,067	184,520	984	20,466	110,476	33,457	5,612,632
Grain Dealers National	3,105,870	6,852	84,380	372	16,572	53,045	2,566	3,269,657
Hardware Dealers	5,118,894	535	142,072	504	1,586	91,949	1,886	5,355,540
Hardware Mutual	4,744,369	—	206,262	26	24,046	42,812	2,535	5,020,050

Implement Dealers	542,209	17,587	247	376	9,876	10	570,305
Indiana Lumbermen's	2,438,373	93,895	310	52,540	129,771	135	2,726,169
Iowa Hardware	379,185	6,676	580	3,856	18,061	1,882	406,020
Lumbermens Mutual	2,795,032	74,111	3	25,124	18,061	—	2,923,126
Manufacturers and Merchants	145,002	7,262	3	360	—	—	152,627
Merchants and Business Men's	193,005	36,798	5,444	—	72,983	22	315,191
Michigan Millers	514,067	21,023	8,987	6,914	11,792	471,122	1,067,472
Millers Mutual (Ill.)	293,219	10,223	740	2,000	9,963	273	307,705
Millers Mutual (Pa.)	2,858,305	92,986	22,406	90,986	19,863	10,219	3,111,541
Millers Mutual (Texas)	2,000,699	48,172	961	14,000	19,863	125	2,092,820
Millers National	666,303	42,031	4,573	10,320	13,927	1,719	739,686
Mill Owners Mutual (Iowa)	1,243,336	49,790	76	8,178	1,887	—	1,325,040
Minnesota Implement	4,306,044	139,665	2,256	36,995	248,079	254	4,704,476
National Fire (Mo.)	2,226,208	76,194	1,948	51,138	24,792	155	2,369,000
National Mutual (Ohio)	5,575,935	160,034	667	51,138	40,227	1,647	5,829,958
National Retailers	133,857	6,544	274	8,000	3,973	33,079	184,604
Northwestern Mutual	236,916	10,806	125	1,800	3	22,520	272,417
Ohio Mutual	3,496,017	43,028	1,149	6,071	11,552	—	3,564,675
Pawtucket Mutual	7,945,569	186,453	23,691	2,402	5,772	30,751	8,224,320
Pennsylvania Lumbermens	96,188	15,253	132	14,836	7,571	—	112,777
Pennsylvania Millers	1,503,633	51,368	1,323	14,836	3,436	43	1,585,387
Phenix Mutual	2,317,247	77,211	2,206	14,845	8,402	8,402	2,434,458
Providence Mutual	968,164	132,791	411	8,400	9,109	265	1,119,140
Union Mutual	154,400	15,930	2,822	15,039	23,645	18	196,815
Utica	171,532	57,251	989	—	13,036	—	261,630
Vermont Mutual	1,142,425	48,119	8	2,232	15,744	42,028	1,248,354
Western Millers Mutual	579,086†	2,665	346	8,400	4,483	54,564	277,845
Totals	\$71,354,267	\$213,245	\$90,314	\$832,080	\$1,128,427	\$1,070,754	\$77,370,270
<i>Massachusetts Manufacturers' Mutuals</i>							
Arkwright	\$2,775,891	—	—	—	\$56,609	—	\$3,082,439
Boston Manufacturers	3,654,994	—	\$704	—	34,128	\$123,989	4,064,448
Cotton and Woolen	757,421	—	285	—	13,058	48	837,341
Fall River Manufacturers'	941,459	—	7,138	—	16,065	2,620	1,053,849
Industrial	378,709	—	143	—	7,752	24	423,626
Paper Mill	4,440	—	—	—	2,121	753	6,576
Rubber Manufacturers'	757,421	—	285	—	13,196	48	837,966
Worcester Manufacturers'	941,459	—	182	—	6,187	11,114	1,021,823
Totals	\$10,206,616	—	\$8,737	—	\$149,116	\$138,596	\$11,328,088
<i>Manufacturers' Mutuals of Other States</i>							
Blackstone Mutual	\$3,117,278	—	\$1,253	—	\$41,134	\$9,121	\$3,394,572
Firemen's Mutual	4,253,532	\$2,140	1,187	\$7,350	32,786	75,423	4,595,543

\* Includes assessments on premium notes. † Includes assessments and guarantee deposits.

TABLE 3.—Income during 1941—Continued

COMPANIES		INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
Net Premiums Written	Mortgages	Stocks and Bonds	All Other Sources				
Manufacturers' Mutuals of Other States — Concluded							
Manufacturers' Mutual	—	\$720,629	\$7,106	—	\$32,369	\$55,328	\$10,766,460
Mill Owners Mutual (Ill.)	—	37,315	50	—	5,900	2,386	581,184
Philadelphia Manufacturers	—	65,506	119	—	45,704	3,465	1,143,399
Protection Mutual	—	47,705	76	—	8,288	3,579	862,947
What Cheer Mutual	—	85,520	667	—	3,247	24,936	1,340,665
Totals	\$2,140	\$1,405,586	\$10,458	\$7,350	\$169,428	\$174,238	\$22,884,770
Massachusetts Stock Companies							
Boston	—	\$947,647	\$2,611	\$82,013	\$12,697	\$142,185	\$7,457,647
Employers'	—	189,004	1,414	—	2,596	534	4,071,737
Massachusetts Fire and Marine	—	122,972	—	—	5,776	38	632,209
New England	2,466	82,041	151	21,055	4,636	74	579,210
Old Colony	290	436,511	288	—	5,652	22,505	2,566,094
Sentinel	—	96,327	143	—	4,024	74	568,667
Springfield Fire and Marine	28,898	1,065,014	5,325	86,981	30,421	54,018	17,279,426
Totals	\$33,138	\$2,939,516	\$9,932	\$190,049	\$65,802	\$219,428	\$33,174,990
Stock Companies of Other States							
Aetna	—	\$1,637,799	\$5,194	\$166,945	\$282,109	\$81,622	\$30,626,096
Agricultural	—	517,869	4,897	22,387	119,888	40,531	8,829,557
Albany	10,563	100,469	1,182	11,553	9,748	329	745,830
Allemania	44,073	149,515	2,100	63,626	11,774	16,690	2,058,774
Alliance	—	419,833	753	—	33,320	26,718	3,659,129
Allied Fire	1,429	20,077	33	—	400	1,103	286,941
American (N. J.)	74,704	762,241	8,282	454,466	260,396	32,904	19,855,541
American Alliance	—	428,814	—	—	27,442	191	2,673,153
American Automobile	—	25,270	89	—	—	1,242	4,889,793
American Central	—	245,630	3,092	—	13,756	4,470	2,742,908
American Druggists'	—	42,232	5,719	77,035	6,444	50,744	589,857
American Eagle	805	662,187	1,627	736,743	86,711	2,678	5,721,590
American Equitable	2,229	315,171	1,041	200	202,039	10,162	5,509,611
American and Foreign	—	223,802	515	—	13,708	12,516	3,027,127
American National	—	48,853	—	—	1,700	27,291	77,844
American Union	—	115,081	13	5,853	1,813	558	458,657
Anchor	8,073	101,983	43	—	21,029	465	920,885
Automobile	467	975,674	3,985	4,832	126,312	59,055	18,190,184
Baltimore American	3,375	288,220	338	6,700	51,289	41,765	2,615,345



Birmingham (Pa.)	4,490,241	261,551	459	7,818	18,399	3,510	4,734,166
Buffalo	156,581	40,247	371	70,470	23,639	—	243,346
Caledonian-American	2,553,811	168,357	1,611	—	5,005	14,540	2,834,544
California	4,29,819	57,697	753	—	4,552	—	4,393,725
Camden	1,523,928	130,943	779	77,317	27,888	3,066	1,768,273
Capital (Cal.)	6,957,769	452,837	3,260	109,647	49,607	9,888	7,628,016
Capital (N. H.)	341,230	60,287	549	72	—	14,828	403,219
Carolina	15,180	15,742	1,645	—	5,836	—	58,502
Central	1,046,899	113,385	661	1,589	2,729	—	1,167,872
Central States	3,264	140,903	661	22,615	4,674	—	1,402,623
Central Union	3,212	77,881	200	4,781	704	10,482	94,048
Charter Oak	—	58,133	3	—	628	49	179,908
Church Properties	121,095	34,005	2,000	—	20,525	—	677,107
Citizens (N. J.)	622,577	31,005	11	—	11	135,917	214,524
City of New York	66,787	9,809	376	—	3,645	6,804	603,253
Columbia (N. Y.)	480,835	111,503	109	—	47,282	29,940	3,408,536
Columbia (Ohio)	3,039,801	291,404	131	—	3,995	394	999,502
Commerce	882,103	112,879	596	6,664	55,105	190	860,438
Commercial Union (N. Y.)	674,215	132,698	968	1,320	35,541	8,627	1,866,873
Commonwealth	1,685,101	243,342	832	—	1,980	1,861	1,082,589
Concordia	962,978	114,938	639	—	12,503	72,164	2,544,018
Connecticut	2,215,370	243,342	1,466	7,236	24,374	3,198	2,110,588
Continental	1,904,127	159,883	1,706	595	96,292	9,100	7,918,974
County	6,976,720	806,141	18,952	209,470	446,654	58,376	31,868,017
Detroit Fire and Marine	25,881,839	4,752,706	108,627	3,600	5,357	38	641,622
Dixie	524,000	108,627	32,966	17,404	1,871	122	1,140,717
Dubuque Fire and Marine	966,239	116,481	288	—	24,314	45	455,032
Eagle (N. Y.)	337,108	62,139	288	30,236	77,435	18,679	3,238,854
East and West	2,919,492	187,391	3,474	31,737	40,181	—	818,683
Empire State	690,439	88,063	602	—	53,665	484	1,294,477
Equitable Fire and Marine	1,090,095	144,520	686	—	41,263	311	2,101,977
Excelsior	1,931,796	127,921	696	—	15,410	4,358	1,653,193
Export	1,395,344	235,987	194	1,870	26,377	240,111	534,745
Farmers'	347,963	23,217	—	—	—	—	—
Federal	288,806	5,828	6,555	10,963	3,880	162,408	7,906,121
Fidelity and Guaranty	805,763	53,660	3,113	—	26,983	131	1,378,029
Fidelity-Phoenix	7,070,542	643,075	197	—	4,478	10,114	6,694,252
Fire Association	1,275,424	97,799	968	20,028	53,435	2,013	24,186,879
Fireman's Fund	6,382,551	227,156	12,807	199,970	192,429	68,629	14,270,039
Firemen's (D. C.)	19,863,234	3,916,426	11,844	169,414	178,197	204,607	23,776,660
Firemen's (N. J.)	21,605,922	793,694	4,893	351,599	91,599	278	285,308
First American	205,559	18,206	724	7,382	22,501	456,910	17,690,704
First National	16,321,086	479,404	22,537	327,977	62,644	382	1,439,328
Franklin Fire	1,188,024	203,108	1,462	1,080	45,322	—	791,049
Franklin National	749,999	38,373	324	—	143,607	32,785	11,010,071
Fulton	9,720,051	1,112,569	1,059	—	12,269	319	781,117
General	628,110	55,420	733	—	12,269	11,155	40,655,640
General Exchange	—	—	42,454	—	163,357	54,475	10,170,249
Gibraltar Fire and Marine	39,620,518	818,156	6,697	61,474	70,274	24	2,173,461
Girard Fire and Marine	9,358,964	610,215	28	48,035	13,342	1,096	2,154,642
Glens Falls	1,972,697	187,370	2,143	136,526	22,087	54,213	11,535,905
	1,912,592	147,461	9,644	—	—	—	—
	10,728,273	506,036	—	—	—	—	—

TABLE 3.—Income during 1941—Continued

COMPANIES	Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
<i>Stock Companies of Other States — Concluded</i>							
Globe and Republic	\$2,880,573	\$57	\$187,209	\$9,762	\$126,888	\$4,726	\$3,210,429
Globe and Rutgers	5,033,150	12	537,889	100	92,242	80,314	5,745,220
Granite State	1,733,022	261	154,140	5,802	7,056	30,011	1,932,144
Great American	16,752,563	—	2,122,743	13,026	212,967	19,103,491	19,103,491
Hanover	8,041,634	520	587,791	2,883	327,170	338,233	9,307,749
Hartford	46,586,684	43,079	3,724,785	416,981	132,516	227,356	51,152,888
Home	71,081,442	15,778	5,278,101	21,487	336,468	288,481	77,020,857
Home Fire and Marine	3,878,840	3,527	287,367	937	74,018	4,247,302	4,247,302
Homestead	1,053,758	—	111,705	245	6,566	1,173,408	1,173,408
Imperial Assurance	1,193,023	54	164,230	461	8,955	1,356,674	1,356,674
Insurance Co. of North America	33,119,263	907	4,496,379	13,905	9,010	38,813,097	38,813,097
Inter-Ocean	1,691,388	—	191,148	567,449	351,513	261,681	2,611,513
Jersey	3,069,866	24,634	135,179	19,080	22,511	27,311	3,195,806
Knickerbocker	2,752,868	740	141,874	21,622	109,431	7,802	3,377,324
Lumbermens (Pa.)	2,169,362	4,562	162,564	1,137	4,928	17,799	2,919,833
Manhattan Fire and Marine	2,082,320	5,488	168,890	839	101,427	17,524	2,446,278
Maryland	1,237,623	—	107,431	126	33,060	165,129	2,465,584
Mechanics and Traders	840,158	—	129,405	247	—	1,345,224	1,345,224
Mercantile	1,360,904	—	166,202	49	8,902	978,820	978,820
Mercants (N. Y.)	2,128,678	—	238,949	900	931	36,158	1,565,144
Mechanics and Manufacturers	4,751,700	17,773	630,437	103,902	12,241	89,263	2,469,490
Mercury	1,707,006	10,830	133,511	662	48,930	44,375	5,509,426
Michigan Fire and Marine	2,740,911	8,718	253,872	150	69,939	1,934,427	1,934,427
Milwaukee Mechanics'	1,882,001	5,558	147,622	8449	114,143	1,308	3,120,309
Minneapolis Fire and Marine	5,108,344	42,043	397,757	5,985	24,945	2,053,804	5,718,358
National Fire and Marine	18,319,868	431	88,979	78,098	3,744	2,001	178,704
National Liberty	1,904,127	12,834	1,340,732	75,214	132,864	137,412	20,022,415
National Orange	148,813	28,287	122,984	32,295	16,355	9,414	2,115,792
National Reserve	6,013,573	197	926,325	276	9,511	63	167,248
National Security	1,442,698	—	77,574	485	105,576	1,142	7,049,873
National Union	669,573	—	81,048	34,352	38,565	54	1,594,850
Newark	10,843,854	35,446	482,815	103,554	1,790	339,196	11,879,051
New Brunswick	3,319,196	1,563	375,676	16,602	57,584	82,102	3,806,376
New Hampshire	2,155,683	—	217,046	21,225	6,749	82,102	3,806,376
New York Fire	5,561,169	222	660,863	18,480	37,862	2,441,145	2,441,145
New York Underwriters	2,489,384	6,475	259,455	20,800	21,408	39,807	6,305,494
Niagara	2,263,020	500	264,043	122,598	122,598	837	2,879,770
Northern (N. Y.)	6,369,041	—	1,172,339	31,385	61,999	257	2,560,058
North River	5,575,253	2,757	423,641	—	7,170	3,204	7,616,087
Northwestern Fire and Marine	8,288,225	5,799	970,169	8,377	102,480	43,857	9,523,831
	777,553	6,084	81,652	14,906	3,270	22,944	906,855

Northwestern National.		5,351,138	30,338	606,307	804	94,292	29,686	2,779	6,115,344
Occidental . . . . .		1,518,523	—	178,802	680	—	9,117	65	1,707,187
Ohio Farmers . . . . .		3,770,985	11,329	101,019	2,834	32,541	12,548	44,646	3,978,902
Orient . . . . .		1,807,475	—	118,669	—	48,600	2,204	624	1,977,572
Pacific . . . . .		5,016,522	238	296,343	412	2,742	10,352	14,207	5,340,816
Pacific National . . . . .		4,058,540	—	301,128	170	40,200	28,884	50	4,469,444
Patricio . . . . .		1,052,530	—	97,790	19	—	8,596	128	1,158,993
Paul Revere . . . . .		1,882,808	2,526	198,417	1,908	—	37,065	—	2,123,744
Pennsylvania . . . . .		4,719,983	—	534,261	1,392	—	78,365	137,424	5,463,425
Philadelphia Fire and Marine . . . . .		1,784,773	—	232,349	276	—	5,297	458	2,023,153
Philadelphia National . . . . .		858,122	—	103,767	807	3,317	20,607	26,882	1,015,741
Piedmont . . . . .		2,034,992	2,239	103,767	11,713	84,711	90,520	13,760	2,160,303
Potomac . . . . .		2,990,376	270	2,009,958	1,026	22,216	22,107	111	3,169,224
Providence . . . . .		7,735,284	5,140	154,975	1,222	—	1,962	7,049	8,468,949
Providence Washington . . . . .		948,902	—	507,380	903	21,000	68,882	15,500	1,024,124
Prudential . . . . .		4,891,372	—	74,418	42	—	673	29	5,160,944
Queen . . . . .		8,568,358	236	208,453	99	—	24,506	36,514	9,522,634
Reliance . . . . .		1,359,164	2,973	853,412	1,380	—	42,616	56,632	1,816,133
Rhode Island . . . . .		2,798,325	—	116,408	1,350	12,500	16,257	78,481	4,182,540
Richmond . . . . .		1,151,033	10,936	187,112	1,273	—	58,084	1,208,558	1,208,558
Rochester American . . . . .		966,239	—	187,465	758	18,904	3,952	44,921	1,401,616
Safeguard . . . . .		665,717	—	97,146	8	—	50,568	77	1,204,357
Seaboard Fire and Marine . . . . .		1,381,348	—	91,224	—	—	2,358	—	1,477,368
Seaboard . . . . .		341,239	1,916	40,176	—	—	4,116	680	384,266
Security . . . . .		5,776,282	20,892	361,951	2,504	37,160	57,266	3,617	6,359,672
Standard (Conn.) . . . . .		2,514,369	—	210,538	456	—	12,215	7,377	2,737,750
Standard (N. Y.) . . . . .		1,047,072	18,535	85,658	173	29,442	3,463	1,193,720	1,497,525
Standard (N. Y.) . . . . .		4,413,342	—	173,101	—	—	4,887	195	2,977,276
Star . . . . .		2,767,362	—	200,824	381	—	8,324	385	18,316,927
Star . . . . .		16,007,011	40,471	1,869,079	37,595	101,495	168,888	92,358	18,316,927
St. Paul Fire and Marine . . . . .		715,959	—	54,592	18	—	2,206	33	772,808
Sun Underwriters . . . . .		628,110	—	131,921	299	—	2,129	809	763,268
Travelers Fire . . . . .		16,944,119	—	778,286	42	—	266,758	14,093	18,003,298
United Firemen's . . . . .		1,180,334	6,972	134,136	1,309	13,622	13,692	816	1,350,881
United States Fire . . . . .		3,029,357	6,213	1,328,194	11,088	37,508	268,298	118,847	14,799,505
Universal . . . . .		3,583,212	—	101,534	—	—	5,386	228,496	3,918,628
Vigilant . . . . .		429,727	—	74,051	—	—	6,598	1,587	511,963
Virginia Fire and Marine . . . . .		790,173	874	99,479	91	4,234	43,012	8,198	946,061
Washington Assurance . . . . .		259,990	7,796	85,778	—	4,059	9,544	367,167	367,167
Westchester . . . . .		8,860,340	17,371	682,914	6,868	2,652	133,347	75,341	9,778,893
World Fire and Marine . . . . .		2,295,756	—	187,780	772	—	9,021	1,757	2,495,086
Zurich . . . . .		682,289	—	51,004	—	—	39,992	373	776,658
Totals . . . . .		\$804,397,327	\$1,016,474	\$70,751,612	\$483,545	\$5,678,700	\$8,344,244	\$6,823,354	\$897,495,256
United States Branches, Companies of Other Countries									
Alliance Assurance . . . . .		\$1,905,912	—	\$82,407	—	—	\$21,736	\$73,633	\$2,083,688
Atlas Assurance . . . . .		3,819,556	—	186,063	\$36	—	23,973	13,255	4,042,883
British America . . . . .		690,601	—	113,731	205	—	2,637	57	807,231
British and Foreign Marine . . . . .		2,913,602	—	102,741	1,049	—	9,511	413,671	3,440,574
British General . . . . .		431,504	—	45,041	1,825	—	614	848	479,832

TABLE 3.—Income during 1941—Concluded

COMPANIES		Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
			Mortgages	Stocks and Bonds				
United States Branches, Companies of Other Countries—Concluded								
Caledonian . . . . .	.	\$2,375,748	—	\$111,131	\$2,605	\$18,200	\$38,371	\$2,547,704
Century . . . . .	.	2,508,186	—	160,664	460	—	208	2,679,821
Commercial Union Assurance . . . . .	.	7,701,488	—	318,385	2,019	155,285	199,019	8,418,673
Eagle Star . . . . .	.	3,118,897	—	164,369	907	—	157,753	3,480,983
Indemnity Marine . . . . .	.	875,036	—	29,735	85	—	1,896	906,752
Law Union and Rock . . . . .	.	659,579	—	82,218	1,209	—	16,745	759,863
Liverpool and London and Globe . . . . .	.	9,129,347	\$28	609,112	35,006	31,455	9,010	9,824,728
London Assurance . . . . .	.	5,464,095	575	264,361	4,442	—	169,269	5,905,821
London & Lancashire . . . . .	.	3,464,629	—	238,138	979	—	814	3,710,454
London and Scottish . . . . .	.	412,806	—	44,792	186	—	2,304	462,588
Marine . . . . .	.	2,811,014	—	134,588	8,205	—	210,393	3,165,387
Netherlands . . . . .	.	474,391	—	54,476	1	—	457	529,387
North British and Mercantile . . . . .	.	7,135,786	—	476,754	21,305	—	36,076	7,679,472
Northern Assurance . . . . .	.	5,223,711	—	187,792	12,265	85,774	48,608	5,581,994
Norwich Union . . . . .	.	3,851,237	—	192,183	308	14,200	11,715	4,084,411
Ocean Marine . . . . .	.	518,210	—	24,745	10	—	8,298	552,629
Pacific Coast . . . . .	.	558,321	—	45,867	13	—	—	609,441
Palatine . . . . .	.	1,065,083	—	115,254	2,379	—	8,287	1,197,003
Phoenix Assurance . . . . .	.	4,014,732	—	244,700	452	18,483	23,432	4,314,096
Royal . . . . .	.	9,699,489	—	627,339	61,776	218,904	131,236	10,752,776
Royal Exchange . . . . .	.	4,447,089	—	140,927	279	—	13,935	4,610,699
Scottish Union and National . . . . .	.	3,303,722	—	243,954	6,789	22,463	2,384	3,604,633
Sea . . . . .	.	2,743,821	23,178	134,807	11	—	45,492	2,927,247
Standard Marine . . . . .	.	2,188,678	2,018	129,672	2,385	—	99,252	2,441,810
State Assurance . . . . .	.	708,613	—	46,884	—	—	46	755,543
Sun . . . . .	.	5,313,398	—	182,135	4,285	—	1,246	5,529,359
"Switzerland" General . . . . .	.	1,112,730	—	60,052	1,881	—	39,537	1,214,200
Thames and Mersey . . . . .	.	2,209,002	—	61,630	—	—	159,807	2,434,540
Union Assurance . . . . .	.	1,093,351	—	101,406	127	—	5,938	1,206,530
Union of Canton . . . . .	.	1,816,166	—	102,592	—	—	84,013	2,002,771
Union Marine . . . . .	.	1,298,260	—	99,245	128	—	22,951	1,443,044
Western Assurance . . . . .	.	1,833,717	—	156,607	273	—	111	2,004,004
Yorkshire . . . . .	.	2,007,297	744	115,380	—	—	6,293	2,188,771
Totals . . . . .	.	\$110,898,804	\$26,543	\$6,231,877	\$173,885	\$564,764	\$429,113	\$120,381,346

*Recapitulation*

Massachusetts mutual companies other than manufacturers' (31 companies) . . . . .	\$19,272,690	\$60,137	\$1,047,597	\$58,290	\$112,165	\$242,177	\$174,795	\$20,967,851
Mutual companies of other states other than manufacturers' (35 companies) . . . . .	71,354,267	213,245	2,681,183	90,314	832,080	1,128,427	1,070,754	77,370,270
Massachusetts manufacturers' mutuals (8 companies) . . . . .	10,206,616	—	825,003	8,737	—	149,116	138,596	11,328,068
Manufacturers' mutuals of other states (7 companies) . . . . .	21,115,570	2,140	1,405,586	10,458	7,350	169,428	174,238	22,884,770
Massachusetts stock companies (7 companies) . . . . .	29,717,125	33,138	2,939,516	9,932	190,049	67,802	219,428	33,174,990
Stock companies of other states (158 companies) . . . . .	804,397,327	1,016,474	70,751,612	483,545	5,678,700	8,344,244	6,823,354	897,495,256
United States branches, companies of other countries (38 companies) . . . . .	110,898,804	26,543	6,231,877	173,885	564,764	429,113	2,056,360	120,381,346
Totals (284 companies) . . . . .	\$1,066,962,399	\$1,351,677	\$85,882,374	\$835,161	\$7,385,108	\$10,528,307	\$10,657,525	\$1,183,602,551

TABLE 4.—*Net Premiums Written during 1941*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Massachusetts Mutual Companies</i>											
Abington	\$259,450	\$7,431	\$1,622	\$721	\$182	—	\$19,646	—	—	\$1	—
Allied American	30,930	5,757	—1,384	236	18	—	802,196	—	\$227	—	—
Associated Merchants	43,944	917	—6	72	—	—	8,600	—	—	—	—
Attleborough	21,857	382	—	—	—	—	—	—	—	—	—
Barnstable County	100,486	—	—	—	—	—	—	—	—	—	—
Berkshire	672,912	22,581	5,002	2,155	558	—	217,008	—	2,396	14	—
Cambridge	333,819	12,342	2,743	914	101	—	203,777	—	—	3	—
Citizens	3,544	3,544	267	264	118	—	56,548	—	—	—	—
Dorchester	230,275	7,266	206	583	218	—	18,169	—	—	1	—
Federal	472,104	19,546	2,132	962	720	—	352,404	—	25,221	—	—
Fitchburg	251,809	8,288	432	637	417	—	106,630	—	—	3	—
Groveland	1,383*	—	—	—	—	—	—	—	—	—	—
Hingham	8,007	257,638	97	370	100	—	—	—	—	—	—
Holyoke	673,166	25,679	2,753	2,143	952	—	200,233	—	—218	—	—
Lowell	148,976	4,368	550	216	111	—	86,363	—	—	26	—
Lumber	1,349,748	66,059	42,452	9,515	1,941	—	51,056	—	14,726	23	—
Lynn Mutual	157,827	5,671	427	422	189	—	56,549	—	—	1	—
Merchants and Farmers	208,897	7,532	474	613	754	—	31,364	—	—	12	—
Merrimack	1,028,000	44,385	13,759	2,720	12	—	441,193	—	—	1	—
Middlesex	559,809	21,282	1,977	1,565	658	—	256,782	—	—	5	—
Nidland	73	—	—	—	—	—	—	—	—	—	—
Norfolk	21,291	1,659	—	—	—	—	—	—	—	—	—
Newburyport	2,962	—	—	—	—	—	—	—	—	—	—
Norfolk and Dedham	415,057	15,084	446	867	677	—	42,748	—	—	1	—
Pioneer	14,702	—	—	—	—	—	34,191	—	498	—	—
Quincy	1,051,619	29,933	2,361	3,025	1,546	—	269,178	—	—	—	—
Salem	79,718	1,884	103	176	81	—	5,328	—	—	—	—
Traders and Mechanics	257,001	5,684	257	1,500	257	—	23,530	—	—	1	—
United Mutual	3,385,922	286,267	52,474	29,230	16,859	—	1,847,867	—	305,815	1,574	—
West Newbury	1,201*	—	—	—	—	—	—	—	—	—	—
Worcester Mutual	672,493	22,318	1,031	2,156	1,130	—	118,894	—	—	19	—
Totals	\$12,803,565	\$633,866	\$130,175	\$62,600	\$27,599	—	\$5,252,254	—	\$348,665	\$1,685	—

Other than Manufacturers	\$303,268	\$18,748	\$6,849	\$10,516	\$3,544	\$513	\$63,255	\$5,122,521	\$937,582	\$48
Atlantic Mutual . . . . .	623,326	294,425	98,446	16,660	8,658	3,130	1,468,085	143,780	244,299	—
Automobile Mutual . . . . .	2,960,179	214,614	84,293	12,922	3,616	2,146	452,892	—	80,496	—
Central Manufacturers . . . . .	2,327,762	214,614	80,865	12,922	3,616	2,146	452,892	—	80,496	—
Grain Dealers National . . . . .	3,891,799	338,567	50,684	14,104	1,781	3,908	518,559	—	57,074	—
Hardware Dealers' . . . . .	3,759,677	338,567	50,684	14,104	1,781	3,908	518,559	—	57,074	—
Implement Dealers . . . . .	403,593	52,476	13,231	—	—	—	72,909	—	32,939	—
Indiana Lumbermen's . . . . .	1,819,392	150,308	73,884	9,404	4,732	2,022	345,692	—	65,926	—
Iowa Hardware . . . . .	271,677	37,169	4,413	—	—	—	400,524	—	21,251	—
Lumbermen's Mutual . . . . .	2,112,722	156,225	77,274	9,684	3,818	1,881	65,926	—	21,251	—
Mansfield Mutual . . . . .	132,207	8,458	4,337	—	—	—	—	—	—	—
Manufacturers and Merchants . . . . .	158,634	3,208	90	—	—	153	30,920	—	318	—
Merchants and Business Men's . . . . .	500,762	7,701	3,732	879	148	8	519	—	—	—
Merchants' and Manufacturers' . . . . .	189,035	15,422	9,608	—	—	—	79,154	—	15,326	—
Michigan Millers . . . . .	2,375,200	160,554	80,859	22,866	10,438	2,266	209,555	—	13,825	—
Millers Mutual (Ill.) . . . . .	1,551,478	178,540	69,186	5,429	3,019	1,162	170,113	—	17,247	—
Millers Mutual (Pa.) . . . . .	603,743	38,933	13,609	2,657	1,010	899	2,776	—	2,676	—
Millers Mutual (Texas) . . . . .	865,919	118,193	54,429	2,866	6,334	1,027	163,604	—	5,223	—
Millers National . . . . .	2,570,995	225,845	116,335	6,455	8,923	4,714	748,347	—	614,661	—
Mill Owners Mutual (Iowa) . . . . .	1,969,748	180,186	72,429	13,834	1,682	1,277	2,810	—	22,451	—
Minnesota Implement . . . . .	4,315,091	460,246	91,179	9,899	6,131	1,101	607,614	—	95,881	—
National Fire (Me.) . . . . .	98,294	1,660	105	273	46	133	33,380	—	—	—
National Mutual (Ohio) . . . . .	196,445	27,039	8,080	296	111	111	1,978	—	1,978	—
National Retailers . . . . .	1,548,057	121,505	42,788	8,884	1,299	1,017	1,609,770	—	144,717	—
Northwestern Mutual . . . . .	6,650,950	566,055	143,036	15,577	5,617	3,883	294,660	—	265,791	—
Ohio Mutual . . . . .	88,162	4,939	1,953	152	—	—	—	—	—	—
Pawtucket Mutual . . . . .	1,031,646	56,899	9,896	3,932	622	1,375	399,213	—	50	—
Pennsylvania Lumbermen's . . . . .	1,967,899	99,375	60,954	12,857	4,290	3,083	153,142	—	15,623	—
Pennsylvania Millers . . . . .	885,010	47,667	17,313	4,491	1,855	1,357	2,746	—	2,746	—
Phenix Mutual . . . . .	126,904	2,566	72	—	—	—	24,736	—	—	—
Providence Mutual . . . . .	171,378	—	—	—	—	154	—	—	—	—
Union Mutual . . . . .	945,719	103,133	12,654	6,550	818	360	45,085	—	20,448	—
Utica . . . . .	159,743	4,703	374	—	—	—	44,632	—	1,340	—
Vermont Mutual . . . . .	554,194†	4,676	—	—	—	—	20,199	—	17	—
Western Millers Mutual . . . . .	648,185	48,032	18,897	1,967	1,248	139	72,891	—	33,815	—
Totals . . . . .	\$48,868,793	\$4,184,067	\$1,321,855	\$201,587	\$85,988	\$39,504	\$8,704,087	\$5,269,222	\$2,721,224	\$20,409
<i>Massachusetts Manufacturers' Mutuals</i>										
Arkwright . . . . .	\$2,775,891	—	—	—	—	—	—	—	—	—
Boston Manufacturers . . . . .	3,654,994	—	—	—	—	—	—	—	—	—
Cotton and Woolen . . . . .	757,421	—	—	—	—	—	—	—	—	—
Fall River Manufacturers' . . . . .	941,459	—	—	—	—	—	—	—	—	—
Industrial . . . . .	378,709	—	—	—	—	—	—	—	—	—
Paper Mill . . . . .	738	—	—	—	—	—	—	—	—	—
Rubber Manufacturers' . . . . .	757,421	—	—	—	—	—	—	—	—	—
Worcester Manufacturers' . . . . .	941,459	—	—	—	—	—	—	—	—	—
Totals . . . . .	\$10,206,616	—	—	—	—	—	—	—	—	—

† Includes assessments and guarantee deposits.

\* Assessments on premium notes.

TABLE 4.—*Net Premiums Written during 1941—Continued*

COMPANIES	Fire	Extended Coverage	Tornado, Cyclone, and Hail (except growing crops)	Riot, Civil Unrest, and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Manufacturers' Mutuals of Other States</i>											
Blackstone Mutual . . . . .	\$3,117,278	—	—	—	—	—	—	—	—	—	—
Firemen's Mutual . . . . .	4,253,532	—	—	—	—	—	—	—	—	—	—
Manufacturers' Mutual . . . . .	9,951,028	—	—	—	—	—	—	—	—	—	—
Mill Owners' Mutual (Ill.) . . . . .	535,533	—	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers' . . . . .	1,028,605	—	—	—	—	—	—	—	—	—	—
Protection Mutual . . . . .	803,299	—	—	—	—	—	—	—	—	—	—
What Cheer Mutual . . . . .	1,426,295	—	—	—	—	—	—	—	—	—	—
Totals . . . . .	\$21,115,570	—	—	—	—	—	—	—	—	—	—
<i>Massachusetts Stock Companies</i>											
Boston . . . . .	\$3,083,945	\$267,254	\$103,690	\$28,511	\$5,923	—	\$760,181	\$1,586,786	\$410,794	\$235	\$8,666
Employers' . . . . .	1,714,834	165,914	55,576	11,484	4,500	—	1,578,104	—	330,814	9,735	1,143
Massachusetts Fire and Marine . . . . .	383,122	25,326	18,756	4,958	1,384	\$20,639	39,846	—	16,836	9,908	56
New England . . . . .	288,297	25,158	14,521	2,439	1,429	20,196	74,659	11,778	27,410	1,903	737
Old Colony . . . . .	1,095,877	91,402	35,668	7,980	1,828	—	215,047	478,553	168,368	125	1,913
Sentinel . . . . .	288,297	25,158	14,534	2,492	1,429	20,196	72,258	11,778	29,037	1,903	737
Springfield Fire and Marine . . . . .	9,802,110	\$55,356	494,178	84,774	14,586	686,658	2,540,813	400,463	989,587	72,335	25,071
Totals . . . . .	\$16,656,482	\$1,455,568	\$736,923	\$71,057	\$29,079	\$747,689	\$5,280,908	\$2,489,358	\$1,972,866	\$96,234	\$38,323
<i>Stock Companies of Other States</i>											
Aetna . . . . .	\$13,538,095	\$1,085,916	\$722,006	\$214,967	\$25,885	\$619,596	\$7,040,807	\$2,937,466	\$2,020,934	\$102,142	\$22,715
Agricultural . . . . .	4,206,986	327,905	135,372	73,768	7,670	20,560	1,973,630	1,066,696	213,847	32,351	—
Albany . . . . .	440,414	39,035	11,991	3,682	1,794	—	105,618	—	8,456	35	—
Allemania . . . . .	1,216,573	115,886	51,835	4,134	24,861	21,151	249,291	59,008	21,932	52	5,135
Alliance . . . . .	1,599,214	134,003	46,312	22,875	3,304	72,055	437,788	525,824	316,292	7,751*	—
Allied Fire . . . . .	156,438	10,867	1,525	—	—	—	94,552	—	—	—	—
American (N. J.) . . . . .	10,579,241	920,542	582,690	41,554	18,022	194,410	2,099,413	1,826,964	1,830,941	39,486	2,020
American Alliance . . . . .	1,560,419	117,632	75,031	17,991	4,821	103,193	197,323	—	81,023	49,991	276
American Automobile . . . . .	—	—	—	—	—	—	—	—	—	—	95
American Central . . . . .	1,648,484	140,851	63,312	15,411	2,090	—	507,812	—	91,390	—	—
American Druggists' . . . . .	399,142	8,241	—	—	—	—	—	—	—	—	—
American Eagle . . . . .	2,103,946	163,331	61,498	25,925	4,553	24,286	974,230	645,624	196,855	14,193	—
American Equitable . . . . .	3,694,336	320,034	135,007	20,977	8,703	14,200	536,341	135,646	97,982	—	622



American and Foreign	736,793	63,837	22,468	4,939	6,695	2,595	380	111,907	1,725,747	85,635	15,590
American National	-	-	-	-	-	-	-	-	-	-	-
American Union	-	-	-	-	-	-	-	-	-	-	-
Anchor	275,423	37,378	10,243	539	3,200	-41	-	-	-	-	24
Automobile	338,413	35,500	9,260	806	1,505	1,062	-	132,139	142,519	136,145	16*
Baltimore	5,643,329	511,046	170,480	20,999	58,641	9,550	-	406,686	2,910,246	2,920,623	111,002
Bankers and Shippers	1,326,580	108,305	35,847	-	14,528	4,024	-	506,256	106,690	109,160	-
Birmingham (Pa.)	1,725,780	169,897	75,539	9,546	5,077	8,192	-	2,287,267	60,041	108,908	-
Buffalo	149,764	6,757	37	-	-	-	-	5	-	-	-
Buffalo	1,712,922	166,415	14,693	3,227	13,883	5,623	-	540,221	57,178	39,649	-
Caledonian-American	20,155	6,932	220	-	1,534	1,570	-	122,177	-	18,494	2
California	1,029,689	88,005	39,837	4,096	9,672	1,313	-	319,701	-	30,955	60
Canden	3,860,853	339,373	136,091	13,862	37,121	6,322	26,811	1,725,426	271,998	538,185	988
Capital (Cal.)	234,916	21,038	5,864	1,657	2,118	751	190	44,646	9,243	14,118	6,698
Capital (N. H.)	14,911	269	-	-	-	-	-	-	-	-	-
Carolina	550,244	45,772	15,766	8,997	8,708	2,663	-	374,694	-	40,055	-
Central	794,966	67,002	23,156	3,976	11,438	1,652	36,027	218,894	43,818	26,358	704*
Central States	-	-	-	-	-	-	-	-	-	-	-
Central Union	-	-	-	-	-	-	-	-	-	-	-
Charter Oak	107,848	8,954	2,469	-76	1,510	380	-	-	-	71,593	10
Church Properties	471,552	51,915	12,254	1,813	8,420	1,020	-	-	-	-	-
Citizens (N. J.)	63,627	235	2,925	-	-	-	-	-	-	-	-
City of New York	285,069	14,751	8,479	1,128	3,003	219	-	38,850	113,104	15,493	701
Columbia (N. Y.)	1,207,928	103,700	34,885	54,016	16,761	5,567	-	1,498,575	49,391	68,978	-
Columbia (Ohio)	617,518	49,724	10,601	3,211	4,702	1,815	-	125,471	-	32,624	36,437
Commerce	440,456	39,172	24,795	1,768	3,644	787	8,273	89,337	-	65,855	62
Commercial Union (N. Y.)	1,220,461	102,833	35,063	4,550	33,825	765	15,134	233,512	1,896	35,362	86
Commonwealth	641,849	53,340	24,977	7,566	6,047	822	-	200,574	-	30,566	37
Concordia	1,377,381	136,017	35,342	7,916	9,382	1,784	-	391,821	75,389	169,206	1,906
Connecticut	1,113,030	99,336	47,708	1,242	3,268	1,159	166	454,168	127,818	53,544	2,688
Continental	3,675,289	345,045	138,734	19,913	47,904	8,565	20,203	1,003,119	931,891	729,580	56,507
County	14,346,017	1,053,325	993,373	64,998	179,576	58,605	463,620	5,254,171	2,395,922	1,014,732	48,663
Deitrich Fire and Marine	383,699	25,326	18,756	2,502	4,958	1,384	20,639	39,846	-	16,836	56
Dixie	694,681	48,852	33,762	4,303	8,556	2,349	41,277	79,311	33,040	33,040	19,997
Dubuque Fire and Marine	220,228	19,586	12,398	884	1,822	384	4,136	44,668	-	32,928	43
Eagle (N. Y.)	1,707,557	259,705	79,332	5,372	6,571	4,306	-	689,922	-	166,723	31
East and West	518,543	39,371	14,153	1,972	6,023	2,238	153	68,928	-	38,838	20
Empire State	783,885	72,521	29,740	2,599	10,397	1,688	-	172,272	-	16,755	30
Equitable Fire and Marine	945,926	75,988	32,927	3,706	5,405	1,753	-	270,080	488,655	93,342	14,014
Excelsior	735,058	69,009	27,747	3,983	9,581	1,713	4,040	200,624	186,378	145,910	11,301
Export	298,229	17,928	4,378	305	1,186	-	-	25,624	-	64,238	-
Farmers'	3,109	755	-	-	1,467	-	-	-	202,417	-	-
Federal	732,803	43,307	12,121	3,095	11,949	2,066	-	372	-	877,467	4
Federal Union	651,731	60,172	28,369	4,580	4,704	1,302	-	2,807,461	2,595,448	39,008	300
Fidelity and Guaranty	590,494	52,667	15,147	4,140	5,330	1,911	456	109,412	432,743	46,830	16,294
Fidelity-Phoenix	2,372,361	284,512	68,790	8,760	29,398	2,675	-	2,705,839	201,704	661,251	47,261
Fire Association	10,577,377	760,423	821,352	51,044	163,744	17,211	338,604	3,931,745	2,346,529	797,864	48,663
Fremans Fund	5,807,231	431,214	139,094	23,478	74,064	4,629,799	-	4,629,799	1,284,761	619,421	187
Fremens (D. C.)	8,615,580	718,158	205,887	38,917	122,315	27,815	-	3,235,598	6,122,613	2,474,721	45,218
Fremens (N. J.)	191,778	13,781	-	-	-	-	-	-	-	-	-
First American	9,540,257	851,452	408,930	10,646	28,010	9,937	1,424	3,892,864	1,095,584	458,946	23,036
First National	606,875	49,785	18,360	8,050	2,377	768	44,762	429,912	-	27,135	-
-	458,462	65,406	17,904	77	299	110	-	206,445	-	1,296	-

\* Includes motor vehicle property damage.

TABLE 4.—*Net Premiums Written during 1941—Continued*

COMPANIES	Fire	Extended Coverage	Tornado, Cyclone, and Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Stock Companies of Other States—Continued</i>												
Franklin Fire	\$4,166,124	\$850,499	\$83,807	\$108,024	\$73,247	\$15,094	—	\$3,746,937	\$592,723	\$573,596	—	—
Franklin National	359,554	30,476	23,084	1,101	3,490	489	—	106,197	12,180	31,526	33	—
Fulton	—	—	—	—	—	—	—	—	—	—	—	—
General Exchange	—	—	—	—	—	—	—	39,620,518	—	—	—	—
General	5,487,006	729,113	227,419	15,111	40,748	17,991	—	7,427,510	6,860	609,606	—	—
Gibraltar Fire and Marine	1,017,900	82,088	28,382	17,976	15,954	4,595	—	2,224,510	—	56,925	—	—
Girard Fire and Marine	1,121,490	99,336	47,708	1,242	3,268	1,159	166	454,168	127,818	53,544	2,688	—
Glen Falls	5,045,795	496,182	147,946	15,724	78,639	13,248	757	1,933,396	2,229,074	671,893	46,184	49,435
Globe and Republic	2,137,437	185,162	78,112	8,633	12,137	5,035	8,215	310,312	78,481	56,889	—	360
Globe and Rutgers	2,594,648	227,556	164,302	7,693	20,015	3,314	60,550	723,021	1,092,396	138,706	332	316
Granite State	1,205,313	73,080	26,667	3,000	11,898	1,913	—	335,041	—	73,667	—	—
Great American	10,092,278	856,388	457,715	46,431	181,012	23,321	804,903	1,526,146	1,701,843	610,550	389,942	2,124
Hanover	4,119,498	397,872	218,253	12,356	49,342	17,217	—	1,752,979	1,018,809	434,178	20,841	129
Hartford	24,234,053	2,125,876	1,830,397	90,550	218,792	43,391	1,461,172	8,741,211	3,811,230	3,517,070	157,675	349,267
Home	31,894,110	1,857,740	2,191,758	297,866	149,647	64,306	2,100,155	26,081,500	3,528,844	2,837,025	—	78,491
Home Fire and Marine	1,902,141	158,554	45,456	8,393	27,005	6,141	—	714,353	720,307	291,143	5,347	—
Homestead	627,708	58,900	17,381	1,620	4,075	430	—	245,272	30,061	63,746	1,240	2,725
Imperial	906,472	80,619	20,911	17,979	14,967	4,531	—	749,388	49,393	68,764	—	—
Imperial Assurance	828,724	63,286	13,492	4,087	5,984	2,309	—	159,691	—	41,521	46,374	—
Insurance Co. of North America	14,171,581	1,191,139	411,664	70,085	203,334	29,367	640,485	3,891,449	7,712,088	4,638,951	112,875*	45,045
Insurance Co. of State of Pa.	966,487	108,593	35,620	1,312	13,432	1,886	—	298,761	—	265,163	—	34
Inter-Ocean	2,023,284	210,228	299,063	4,992	13,292	18,025	115,316	267,303	30,021	118,388	-34	9
Jersey	1,170,581	112,619	36,953	11,756	4,259	4,873	—	1,272,903	59,103	108,900	3	271
Knickerbocker	1,609,716	139,443	58,825	6,501	9,140	3,338	6,187	233,692	233,131	99,107	30	—
Lumbermen (Pa.)	899,090	68,994	22,255	3,757	11,850	3,338	—	740,768	—	41,734	15	—
Manhattan Fire and Marine	796,856	81,206	26,927	2,263	6,623	1,758	—	280,241	—	34,900	—	—
Maryland	622,473	37,221	21,908	3,812	5,925	5,033	27,989	80,897	26,390	68,307	72	—
Mechanics and Traders	778,991	66,031	50,014	11,251	7,531	1,900	—	360,094	75,389	116,001	2,967	7,239
Merchants (N. Y.)	1,390,449	139,326	39,390	11,251	10,622	8,814	332,473	354,580	726,214	148,435	62,091	539
Merchants and Manufacturers	2,621,357	276,043	109,346	4,447	10,926	2,984	4,869	183,888	46,507	33,594	—	213
Mercury	1,266,029	109,726	46,288	5,116	7,192	2,984	101,896	546,874	—	265,004	—	—
Michigan Fire and Marine	1,566,208	164,458	83,771	8,811	27,409	6,480	8,811	188,867	47,113	116,228	7,611	2,949
Milwaukee Mechanics'	1,153,190	100,630	58,137	5,040	9,967	1,716	80,753	298,631	346,935	145,333	7,295	—
Minneapolis Fire and Marine	3,021,081	269,626	129,495	3,371	8,870	3,147	451	1,232,740	—	—	—	—
Minneapolis Fire	—	888,877	673,274	32,097	101,789	14,264	—	4,847,415	355,252	919,517	963	—
National Ben Franklin	1,113,080	99,336	47,708	1,242	3,268	1,159	166	454,168	127,818	53,544	2,688	—
National Grange	43,505	—	—	—	—	—	—	103,073	—	2,235	—	—
National Liberty	3,588,139	292,826	96,920	39,279	33,169	10,881	—	136,765	288,457	295,137	—	—
National Reserve	907,019	114,855	24,043	3,527	2,104	3,701	—	278,606	—	108,843	—	—
National Security	264,737	22,334	7,719	1,325	3,812	550	12,009	72,965	175,275	105,431	2,560*	856

National Union	5,270,487	570,100	166,578	18,343	93,921	13,324	19,877	3,339,546	436,805	836,187	78,684*
Newark	1,967,127	168,015	44,958	13,271	18,923	5,870	1,596	383,718	52,582	129,757	55,381
New Brunswick	1,119,842	98,133	30,922	17,080	16,040	4,782	—	749,387	49,391	69,206	—
New Hampshire	3,661,368	279,430	73,164	10,579	21,601	7,719	—	1,060,915	161,941	284,433	19
New York Fire	1,847,168	160,017	67,504	7,460	10,488	4,552	7,100	268,170	67,823	48,991	311
New York Underwriters	4,444,961	110,495	49,102	6,389	15,680	2,192	9,187	206,125	38,281	38,281	—
Niagara	1,799,966	325,371	123,226	34,559	34,889	9,760	109,106	718,932	380,573	214,232	—
Northern (N. Y.)	3,357,404	316,599	148,253	9,913	15,154	10,922	—	1,713,891	—	2,577	—
North River	4,824,891	477,027	175,671	14,651	39,421	18,490	188,527	645,162	1,595,010	329,758	53,587*
Northwestern Fire and Marine	419,434	32,174	29,929	1,477	3,593	503	40,187	123,076	89,804	36,086	26,080
Northwestern National	3,451,731	415,137	196,187	868	7,816	4,337	—	892,297	190,002	192,763	88
Occidental	671,344	55,960	16,043	2,962	9,531	2,167	—	252,125	360,154	145,572	2,665
Ohio Farmers	2,027,418	196,914	128,370	3,781	8,193	26,033	6,271	1,315,585	—	58,420	—
Orient	1,279,697	199,275	53,824	2,331	7,332	534	—	247,889	—	16,544	49
Pacific	2,121,023	191,265	71,679	13,222	6,145	7,736	—	2,436,477	60,041	108,897	37
Pacific National	2,540,397	370,543	34,636	4,942	18,837	18,568	347	751,274	478	358,745	176
Patriotic	653,723	50,250	20,824	1,892	4,736	2,046	—	243,470	—	76,560	20
Paul Revere	878,731	75,309	22,731	17,979	15,749	4,650	—	749,387	49,393	68,879	—
Pennsylvania	3,093,942	298,039	71,488	18,675	16,210	4,588	—	789,834	150,797	254,371	6,422
Philadelphia Fire and Marine	883,785	74,446	25,729	4,418	12,708	1,835	40,030	243,216	306,731	184,504	4,518*
Philadelphia National	374,449	28,748	9,273	1,565	4,938	1,391	—	308,653	87,798	41,295	12
Phoenix	6,090,479	571,788	229,902	32,999	79,384	14,193	33,479	1,662,312	1,544,277	1,208,969	93,640
Piedmont	808,432	69,556	21,819	3,170	23,636	783	41,003	917,875	315,020	95,076	1,422
Potomac	1,055,786	93,439	30,757	2,655	4,493	419	—	1,339,029	177,778	157,778	—
Providence	3,360,626	278,177	81,336	13,857	52,108	5,709	102,505	1,136,728	1,174,526	988,783	929*
Provident	687,898	35,950	12,036	2,281	8,678	3,361	—	186,297	—	155,593	—
Prudential	3,878,729	471,388	73,394	26,540	58,845	30,480	—	1,014,223	970,062	338,784	10,106
Queen	5,423,391	451,233	118,753	35,680	45,481	15,630	4,370	493,845	126,286	66,072	150,751
Reliance	599,479	45,996	14,837	2,504	7,900	2,225	—	327,065	35,801	153,124	20
Rhode Island	1,302,640	137,086	58,605	9,227	44,065	10,960	—	128,108	—	—	719,751
Richmond	852,084	85,193	35,437	3,946	12,846	4,040	11,831	79,311	—	8,524	57
Rochester American	439,681	38,852	32,762	4,303	8,556	2,349	41,277	135,330	—	33,040	19,997
Rochester Fire and Marine	62,729	62,729	18,164	618	905	213	—	135,330	—	8,518	—
Safeguard	439,254	50,924	16,770	2,382	4,712	1,124	—	16,808	343,385	76,280	64
Seaboard	762,899	56,924	5,864	1,637	2,118	751	190	44,646	9,243	14,118	6,698
Seaboard Fire and Marine	234,916	21,038	118,961	10,397	41,587	6,751	—	689,089	1,194,621	293,014	833
Security	3,130,826	290,083	46,912	5,325	26,260	1,479	—	105,814	—	416,792	494
Standard (Conn.)	1,715,892	176,544	46,912	5,325	26,260	1,479	—	—	—	—	15,857
Standard (N. J.)	88,755	36,028	—	—	—	—	—	—	—	—	—
Standard (N. Y.)	1,466,557	190,419	85,094	8,559	14,388	1,498	—	2,008,508	570,163	68,156	—
Star	1,638,001	147,122	40,070	11,607	14,761	5,188	1,368	316,930	432,743	111,789	47,783
St. Paul Fire and Marine	5,901,494	563,303	450,778	27,601	52,579	19,730	657,929	2,601,775	3,544,690	2,026,954	160,178
Sun Underwriters	466,205	40,385	11,911	1,686	3,016	1,176	—	115,228	76,338	14	—
Sun Transcontinental	359,534	30,476	23,084	1,101	3,490	489	—	166,197	12,180	31,526	33
Travelers Fire	8,959,489	986,384	232,818	34,438	160,086	19,384	—	5,115,160	—	1,360,275	76,085
United Firemen's	819,536	67,806	44,456	4,379	6,412	2,474	—	171,097	—	44,487	49,687
United States Fire	7,782,033	784,571	375,010	26,375	59,551	31,470	198,364	940,142	2,274,236	469,853	53,677*

\* Includes motor vehicle property damage.

TABLE 4.—*Net Premiums Written during 1941—Concluded*

COMPANIES	Tornado, Windstorm, Cyclone, and other perils											Inland Navigation and Ocean Transportation	Aircraft	All Other
	Fire	Extended Coverage	Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Transportation				
Stock Companies of Other States—														
Concluded														
Universal	21,827	794	17	61	165	152	—	2,194,431	1,312,629	48,433	—	4,703		
Vigilant	70,012	6,849	2,241	518	1,101	192	—	85,200	211,223	52,355	—	32		
Virginia Fire and Marine	694,596	41,044	17,554	1,415	8,120	771	—	24,051	—	2,541	—	87		
Washington Assurance	103,846	14,411	3,437	—	121	—	—	138,687	—	—	—	—		
Westchester	3,709,847	335,122	192,262	17,583	42,985	12,730	189,511	1,191,113	2,592,934	495,080	53,548*	27,619		
World Fire and Marine	1,101,093	78,498	36,218	5,070	34,473	1,363	140,007	514,149	246,053	133,169	585	5,078		
Zurich	—	—	—	—	—	—	—	682,289	—	—	—	—		
Totals	\$391,759,223	\$34,224,019	\$17,694,819	\$2,000,568	\$4,148,705	\$1,006,485	\$9,698,330	\$213,142,478	\$78,489,057	\$48,100,398	\$2,682,407	\$1,450,838		
United States Branches, Companies of Other Countries														
Alliance Assurance	—	—	—	—	—	—	—	—	—	—	—	—		
Atlas Assurance	\$2,328,133	\$205,059	\$62,955	\$5,043	\$19,434	\$9,255	—	\$474,046	\$1,068,341	\$324,731	\$38,794	—		
British America	542,005	51,510	18,016	4,625	10,623	4,928	—	554,493	418,539	216,460	185	—		
British and Foreign Marine	667,405	54,404	26,851	4,061	6,144	2,733	\$14,341	44,473	—	—	80*	—		
British General	274,243	24,274	10,919	1,121	2,635	339	—	56,536	2,024,772	65,207	5,489	—		
Caledonian	1,156,593	90,844	24,106	3,861	10,795	5,659	—	87,740	—	30,197	—	—		
Century	981,509	75,431	36,871	5,798	22,463	4,072	—	500,640	519,039	64,183	28	—		
Commercial Union Assurance	2,978,881	261,961	118,164	12,343	27,953	4,341	—	139,839	1,153,324	88,879	—	—		
Eagle Star	1,261,016	118,837	36,117	4,210	10,318	3,391	12,441	945,439	2,107,705	1,244,437	—	264		
Indemnity Marine	—	—	—	—	—	—	—	248,812	1,259,903	149,998	20	13,834		
Law Union and Rock	495,442	50,910	11,691	1,788	3,586	239	—	90,632	712,519	162,517	—	—		
Liverpool and London and Globe	6,083,343	545,904	145,139	43,138	54,570	19,009	5,226	1,193,834	471,854	386,426	180,890	—		
London Assurance	2,249,913	171,082	94,616	6,692	34,184	6,647	270	675,722	1,766,898	419,169	38,902	—		
London & Lancashire	2,355,325	270,681	93,917	15,795	54,026	11,807	—	596,237	—	62,440	281	4,120		
London and Scottish	260,406	29,031	5,044	757	1,118	—	—	116,006	—	442	—	—		
Marine	—	—	—	—	—	—	—	474,046	1,696,600	601,573	38,795	—		
Netherlands	300,669	23,309	6,414	1,162	3,269	1,052	—	116,911	—	21,598	—	—		
North British and Mercantile	4,586,082	385,884	113,854	28,345	82,405	12,237	—	862,161	271,518	499,867	322,870	20,563		
North British Assurance	3,073,714	293,261	85,599	12,666	55,071	12,141	—	722,055	323,502	478,558	167,144	—		
Norwich Union	2,242,460	197,858	70,683	9,861	30,116	11,188	763	269,482	811,474	207,252	100	—		
Ocean Marine	—	—	—	—	—	—	—	—	513,502	4,708	—	—		
Pacific Coast	327,170	25,143	12,290	1,933	7,488	1,357	—	46,613	107,634	28,693	—	—		
Palatine	707,210	62,634	28,898	2,898	6,863	930	—	225,708	—	30,648	—	42		
Phoenix Assurance	2,715,860	244,102	52,042	15,763	23,081	8,908	—	615,950	—	160,152	178,874	—		
Royal	6,059,881	545,906	145,141	43,138	54,574	19,010	5,226	1,193,834	1,049,704	402,169	180,891	—		
Royal Exchange	1,914,762	166,555	56,279	9,669	30,769	10,859	—	909,306	1,113,299	234,225	1,366	—		
Scottish Union and National	2,380,928	185,406	61,054	7,891	28,544	6,143	—	530,451	—	103,083	222	—		

Sea . . . . .	197,405	19,836	9,379	1,514	1,553	427	-	197,913	1,919,989	356,892	38,817	96
Standard Marine . . . . .	-	-	-	-	-	-	-	-	1,581,656	509,368	-	-
State Assurance . . . . .	619,482	53,885	18,208	3,198	9,955	3,513	-	97,654	-	-	442	-
Sun . . . . .	2,797,944	218,959	75,401	12,049	40,493	13,087	-	-	-	159,982	47	-
"Switzerland" General . . . . .	270,361	32,642	3,071	3,634	5,684	1,435	-	981,843	1,013,593	-	-	-839
Thames and Mersey . . . . .	400,443	32,642	16,111	2,437	3,687	1,640	-	33,921	1,653,908	60,920	3,293	-
Union Assurance . . . . .	726,463	64,332	28,918	2,975	7,037	954	-	231,960	-	30,668	-	44
Union of Canton . . . . .	429,739	32,794	5,294	1,875	5,230	4,505	-	-	1,209,326	121,541	-	-
Union Marine . . . . .	301,762	27,123	5,782	1,751	2,565	990	-	5,862	832,194	37,779	19,875	-
Western Assurance . . . . .	941,421	81,631	37,836	4,599	12,836	6,586	-	123,772	470,777	118,561	125*	81
Yorkshire . . . . .	1,467,199	118,899	27,193	7,053	17,544	5,241	-	308,744	-	55,468	-44	-
Totals . . . . .	\$54,045,169	\$4,750,009	\$1,543,105	\$283,573	\$686,613	\$194,643	\$73,759	\$13,741,591	\$26,746,391	\$7,578,637	\$1,217,093	\$38,221
<i>Recapitulation</i>												
Massachusetts mutual companies other than manufacturers' (31 companies) . . . . .	\$12,803,565	\$633,866	\$130,175	\$62,600	\$12,281	\$27,599	-	\$5,252,254	-	\$348,665	\$1,685	-
Mutual companies of other states other than manufacturers' (35 companies) . . . . .	48,808,793	4,184,067	1,321,855	201,587	85,988	39,504	-	8,704,087	\$5,269,222	2,721,224	20,409	-862,469
Massachusetts manufacturers' mutuals (8 companies) . . . . .	10,206,616	-	-	-	-	-	-	-	-	-	-	-
Manufacturers' mutuals of other states (7 companies) . . . . .	21,115,570	-	-	-	-	-	-	-	-	-	-	-
Massachusetts stock companies (7 companies) . . . . .	16,656,482	1,455,568	736,923	71,057	142,638	29,079	\$747,689	5,280,908	2,489,358	1,973,866	96,234	38,323
Stock companies of other states (158 companies) . . . . .	391,759,223	34,224,019	17,694,819	2,000,568	4,148,705	1,006,485	9,698,330	213,142,478	78,489,057	48,100,398	2,682,407	1,450,838
United States branches, companies of other countries (38 companies) . . . . .	54,045,169	4,750,009	1,543,105	283,573	686,613	194,643	73,759	13,741,591	26,746,391	7,578,637	1,217,093	38,221
Totals (284 companies) . . . . .	\$555,455,418	\$45,247,529	\$21,426,877	\$2,619,385	\$5,076,225	\$1,297,310	\$10,519,778	\$246,121,318	\$112,994,028	\$60,721,790	\$4,017,828	\$1,464,913

\* Includes motor vehicle property damage. .

TABLE 5.—Disbursements during 1941

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances, Including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets		Total
							All Other Disburse- ments		
Massachusetts Mutual Companies Other than Manufacturers									
Abington	\$130,395	\$45,810	\$66,881	\$24,580	\$3,149	\$4,666	—	\$21,329	\$296,810
Allied American	260,848	214,281	28,810	84,903	7,707	21,963	\$21,501	98,807	738,820
Associated Merchants	20,124	13,150	5,262	4,946	618	1,245	—	2,977	48,322
Attleborough	8,453	3,331	1,767	6,784	599	509	155	2,857	24,455
Barnstable County	20,595	48,823	—	19,506	530	1,482	1,175	3,879	95,990
Berkshire	395,596	170,144	216,698	75,164	5,573	18,901	11,383	66,674	960,133
Cambridge	238,089	92,127	102,005	46,950	3,982	11,939	12,864	39,348	547,304
Citizens	52,877	27,414	36,359	10,952	934	3,289	1,445	12,014	145,284
Dorchester	86,325	62,574	35,237	27,947	4,253	6,123	5,123	27,906	255,488
Federal	287,015	149,721	192,528	57,136	4,804	15,332	27,013	55,820	780,369
Fitchburg	198,731	102,800	37,464	51,748	4,143	11,758	13,037	49,105	468,786
Groveland	323	—	190	689	150	103	—	358	1,813
Hingham	107,696	51,777	50,067	35,096	1,132	4,414	6,199	21,748	278,129
Holyoke	311,691	159,358	196,060	100,602	8,579	20,401	58,147	80,950	935,788
Lowell	97,684	44,317	32,889	24,286	2,613	5,196	—	20,871	227,856
Lumber	772,296	388,943	174,331	140,307	13,436	42,304	52,630	160,044	1,744,291
Lynn Mutual	74,106	38,542	49,138	17,878	1,385	4,856	2,238	18,199	206,342
Merchants and Farmers	93,543	64,885	29,846	34,471	1,119	6,892	2,365	25,908	259,029
Merrimack	448,366	251,131	323,647	122,967	10,926	38,482	21,508	120,831	1,337,858
Middlesex	281,659	147,843	189,777	56,870	5,186	18,542	8,899	73,298	782,074
Midland	74	—	—	—	—	117	—	1,257	1,391
Mutual Fire	2,478	20,028	—	12,914	1,589	401	10,051	1,270	48,731
Newburyport	349	3,063	—	1,160	360	15	—	112	5,059
Norfolk and Dedham	174,022	78,465	95,487	52,801	2,701	10,268	24,041	52,457	490,245
Pioneer	24,579	—	—	9,415	—	1,015	—	9,185	44,194
Quincy	528,846	254,155	274,013	98,406	9,482	26,012	18,553	132,307	1,341,774
Salem	42,266	16,402	16,517	12,059	1,775	1,648	250	24,985	290,140
Traders and Mechanics	108,281	48,650	55,777	41,853	3,423	6,921	60,653	552,668	5,272,492
United Mutual	1,902,468	1,552,466	58,479	974,085	48,064	123,609	—	16,542	18,751
West Newbury	1,457	32	700	—	—	20	—	—	—
Worcester Mutual	318,953	157,762	125,994	88,684	7,765	16,491	12,546	62,280	790,475
Totals	\$6,990,185	\$4,207,962	\$2,395,198	\$2,235,859	\$155,980	\$424,914	\$371,776	\$1,764,394	\$18,546,268
Mutual Companies of Other States Other than Manufacturers									
Atlantic Mutual	\$2,217,826	\$443,761	\$510,966	\$916,282	\$106,741	\$115,819	\$801,593	\$595,864	\$5,708,852
Automobile Mutual	69,012	322,702	155	146,089	11,353	20,348	5,042	86,057	660,758
Central Manufacturers	1,702,912	1,066,813	1,028,616	377,849	22,871	127,459	89,459	420,997	4,836,976

Grain Dealers National	645,558	481,770	319,184	15,051	70,622	55,839	282,697	2,903,317
Hardware Dealers'	1,561,072	503,805	503,805	65,051	137,555	54,912	382,530	4,839,712
Implement Dealers	1,654,843	593,720	604,272	46,798	126,135	17,919	544,543	5,181,710
Indiana Lumbermen's	225,961	112,845	103,185	4,079	18,805	9,403	80,801	606,372
Iowa Hardware	955,409	538,559	407,675	16,500	216,997	91,058	162,897	2,441,815
Lumbermen's Mutual	1,64,952	103,201	3,026	1,800	52,720	12,397	31,373	409,224
Manufacturing Mutual	68,630	480,334	354,486	12,056	80,260	11,184	161,478	162,158
Manufacturers and Merchants	64,919	18,571	28,358	1,148	3,254	589	13,470	31,656
Merchants and Business Men's	126,706	464,900	13,856	2,259	4,114	155,055	13,470	31,656
Merchants' and Manufacturers'	145,632	6,013	216,985	3,300	14,343	4,714	47,064	892,468
Michigan Millers	1,115,065	561,647	404,428	7,519	2,702	9,080	27,263	313,996
Millers Mutual (Ill.)	658,968	431,763	304,127	35,299	53,565	84,869	266,973	2,977,189
Millers Mutual (Pa.)	226,814	148,001	285,325	12,105	18,771	11,982	278,450	1,843,354
Millers Mutual (Texas)	389,269	265,775	187,571	10,320	18,771	2,269	40,492	1,660,896
Millers National	1,717,401	183,003	178,252	7,926	23,773	15,123	76,844	1,139,965
Mill Owners Mutual (Iowa)	943,647	473,476	495,466	8,444	114,852	281,762	332,011	4,432,396
Minnesota Implement	1,844,192	645,929	208,727	8,444	73,331	54,761	201,792	2,431,119
Mutual Fire (Me.)	110,310	66,095	532,795	61,759	131,526	77,689	399,584	5,376,807
National Mutual (Ohio)	92,120	33,613	39,126	4,092	8,518	61,187	28,575	342,498
National Retailers	1,296,707	671,638	313,355	4,555	6,748	800	25,622	226,067
Northwestern Mutual	2,587,918	1,515,315	719,338	14,063	103,007	18,232	318,723	3,282,920
Ohio Mutual	42,244	21,820	26,326	4,579	22,147	8,404	629,391	7,327,307
Pawtucket Mutual	546,104	276,509	121,647	16,003	2,730	5,101	5,101	118,234
Pennsylvania Lumbermen's	1,005,251	514,798	206,074	15,008	67,010	13,396	101,933	1,438,157
Pennsylvania Millers	346,763	195,148	123,031	9,300	28,079	180,760	2,406,820	2,406,820
Phoenix Mutual	51,935	32,999	16,045	1,786	3,884	3,638	55,126	906,415
Providence Mutual	63,102	53,234	24,971	1,786	7,890	91,455	43,815	206,890
Union Mutual	428,578	376,429	25,532	2,016	3,884	48,300	25,139	256,551
Utica	87,347	—	182,655	21,272	49,689	126,237	1,154,417	1,154,417
Vermont Mutual	259,701	103,606	27,842	1,400	3,502	33,180	180,001	180,001
Western Millers Mutual	411,843	190,275	60,495	9,048	17,539	959	43,297	599,286
Totals	\$25,369,812	\$15,305,184	\$8,033,048	\$677,231	\$1,838,899	\$2,120,696	\$6,143,007	\$70,467,665
<i>Massachusetts Manufacturers' Mutuals</i>								
Arkwright	\$292,177	\$1,625,129	\$434	\$9,007	\$20,176	\$354,435	\$164,505	\$2,583,072
Boston Manufacturers	422,232	2,051,971	117,209	10,309	21,859	111,448	219,659	3,001,914
Cotton and Woollen	94,710	432,547	38,554	4,789	7,369	47,796	43,081	669,056
Fall River Manufacturers	108,762	528,538	38,536	2,820	6,298	61,514	21,594	771,605
Industrial	47,355	216,274	19,733	2,394	4,620	22,514	21,594	334,650
Paper Mill	281	385	6,682	269	113	747	2,159	10,636
Rubber Manufacturers'	94,710	432,547	38,554	4,789	7,369	39,729	43,081	661,051
Worcester Manufacturers'	108,762	528,538	48,174	2,909	6,505	59,439	56,125	810,515
Totals	\$1,168,989	\$5,815,929	\$1,389	\$37,286	\$74,368	\$661,182	\$611,722	\$8,842,499
<i>Manufacturers' Mutuals of Other States</i>								
Blackstone Mutual	\$348,255	\$1,596,166	\$102	\$10,700	\$26,463	\$82,194	\$231,918	\$2,378,113
Firemen's Mutual	516,966	2,089,965	213,151	13,898	45,844	22,081	246,848	3,148,753

TABLE 5.—Disbursements during 1941—Continued

COMPANIES									
	Net Losses	Dividends	Agents' Com- pensation and All Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<i>Manufacturers' Mutuals of Other States—Concluded</i>									
Manufacturers' Mutual	994,479	5,451,720	—	365,804	33,649	110,833	152,343	522,715	7,631,543
Mill Owners Mutual (Ill.)	71,278	276,446	—	41,864	3,606	7,065	11,017	31,192	442,468
Philadelphia Manufacturers	139,338	549,240	—	42,768	6,906	10,989	7,693	68,848	825,782
Protection Mutual	106,918	414,669	—	62,796	5,408	10,038	24,528	45,396	669,753
What Cheer Mutual	187,913	764,384	—	75,919	7,469	17,886	35,290	111,474	1,200,333
Totals . . . . .	\$2,365,147	\$11,142,590	\$102	\$884,617	\$81,636	\$229,118	\$335,146	\$1,258,391	\$16,296,747
<i>Massachusetts Stock Companies</i>									
Boston									
Employers'	\$2,431,495	\$630,000	\$1,475,513	\$735,546	\$64,043	\$219,030	\$475,144	\$491,280	\$6,522,051
Massachusetts Fire and Marine	1,442,730	100,000	984,150	446,199	32,364	130,475	151,182	243,655	3,530,755
New England	192,601	100,000	117,151	64,304	3,574	18,699	70,155	40,472	606,956
Old Colony	188,252	50,000	119,043	45,175	2,426	16,549	57,497	51,838	530,780
Sentinel	777,930	350,000	526,970	194,285	15,742	70,970	262,001	110,296	2,308,194
Springfield Fire and Marine . . . . .	187,687	75,000	118,615	45,175	2,426	17,546	33,449	36,992	516,890
Totals . . . . .	6,435,261	950,000	4,066,083	1,535,943	82,475	586,327	411,162	1,305,119	15,372,370
<i>Stock Companies of Other States</i>									
Aetna	\$11,311,927	\$1,350,000	\$7,025,157	\$3,374,023	\$173,844	\$907,520	\$288,156	\$2,319,698	\$26,840,255
Agricultural	3,370,609	380,000	2,089,348	794,391	43,115	237,528	276,188	685,467	7,888,646
Albany	240,141	37,500	151,536	96,478	7,175	28,651	17,825	59,662	398,968
Allennania	694,017	144,000	556,193	191,448	19,094	97,217	50,423	165,938	1,918,360
Alliance . . . . .	1,188,548	350,000	725,671	367,457	44,602	197,762	228	250,508	3,124,836
Allied Fire . . . . .	85,472	71,428*	25,772	33,186	1,732	8,970	3,409	21,699	251,669
American (N. J.)	7,520,043	802,498	4,204,457	1,502,962	225,686	556,164	421,567	2,116,041	17,349,418
American Alliance	882,324	360,000	612,394	261,759	17,371	82,673	166,709	188,772	2,572,002
American Automobile	1,900,345	200,000	1,217,842	373,954	46,458	222,350	73,117	505,735	4,474,181
American Central	1,020,663	175,000	662,671	358,715	22,806	106,130	73,117	219,525	2,638,627
American Druggists'	145,841	94,191*	26,577	68,527	5,586	39,273	24,751	132,728	537,474
American Eagle	1,793,096	800,000	1,080,406	352,393	34,305	207,303	363,597	639,812	5,270,914
American Equitable	2,148,294	200,000	1,794,840	430,946	37,067	158,588	241,737	400,972	5,412,444
American and Foreign	673,203	337,500	554,640	113,052	13,791	228,348	51,760	105,494	2,077,788
American National	—	40,000	—	9,680	—	3,166	19,016	2,693	74,555
American Union . . . . .	109,960	100,000	46,359	38,631	3,265	33,539	4,304	58,508	394,566
Anchor	337,170	50,000	211,336	26,596	1,434	24,600	112,667	49,978	813,781
Automobile	5,979,270	700,000	3,649,952	2,233,296	235,787	630,434	171,850	1,380,952	14,981,511
Baltimore American	1,015,742	240,000	660,955	137,355	17,500	62,925	114,212	120,574	2,389,263
Bankers and Shippers . . . . .	2,248,307	200,000	1,350,600	305,813	21,566	161,520	90,700	336,177	4,714,683



Birmingham (Pa.)	73,971	30,000	31,343	11,545	2,493	8,675	54,917	21,432	294,376
Buffalo	1,059,882	140,000	843,948	223,062	13,328	105,889	22,660	265,087	2,673,856
Caledonian-American	125,076	40,000	133,470	45,208	5,446	19,505	23,756	42,028	434,186
California	637,147	125,000	410,344	221,098	14,163	56,430	48,982	101,355	1,704,519
Canden	2,890,869	400,000	1,874,078	708,929	47,415	212,938	219,660	631,498	7,015,329
Capital (Cal.)	132,383	—	64,550	36,086	3,743	12,605	—	32,615	308,873
Capital (N. H.)	4,472	8,610	8,437	8,756	1,529	1,981	3,041	67,920	—
Carolina	485,380	70,000	347,002	58,002	3,740	22,481	2,773	51,304	1,043,682
Central	473,316	75,000	313,655	153,302	18,059	49,448	38,755	135,482	1,257,017
Central States	—	60,000	—	960	—	1,494	18,786	102,520	183,760
Central Union	45,993	—	7,829	17,890	1,629	14,153	—	23,203	110,697
Charter Oak	147,188	16,000	221,720	1,273	—	3,332	47,575	378	461,466
Church Properties	13,735	40,000	51,975	39,645	3,849	5,970	37,645	12,071	180,896
Citizens (N. J.)	189,395	30,000	135,224	22,585	1,854	18,602	49,052	14,826	461,538
City of New York	1,461,074	195,000	994,068	173,354	14,631	81,915	176,284	184,191	3,280,517
Columbia (N. Y.)	349,817	125,000	243,591	102,464	6,202	35,340	2,502	79,476	944,405
Columbia (Ohio)	283,780	100,000	168,018	63,956	9,604	19,941	40,920	69,877	756,099
Commerce	719,489	—	439,884	151,266	7,784	61,415	169,626	169,626	1,618,952
Commercial Union (N. Y.)	400,140	60,000	257,839	139,961	8,878	40,669	125,335	84,821	1,117,646
Commonwealth	759,841	250,000	541,080	249,484	23,368	140,269	26,503	216,368	2,207,146
Connecticut	762,110	80,000	497,524	225,313	20,948	100,325	54,614	170,506	1,911,340
Concord	2,636,536	700,000	1,776,417	762,667	37,177	296,632	168,681	469,102	6,847,212
Continental	10,445,575	4,399,980	6,271,298	2,360,513	224,600	880,079	1,347,278	1,891,708	27,821,031
County	194,816	80,000	137,163	60,369	3,474	21,550	66,333	51,119	614,824
Detroit Fire and Marine	380,241	120,000	246,374	113,753	6,948	28,902	321,277	98,163	1,315,658
Dixie	141,890	—	84,009	31,978	9,802	38,483	57,221	374,235	—
Dubuque Fire and Marine	1,336,542	60,000	920,539	298,334	11,804	136,118	105,993	321,960	3,191,290
Eagle (N. Y.)	237,515	74,997	191,776	90,705	6,829	25,775	49,716	55,918	733,231
East and West	329,988	60,000	277,607	142,411	7,315	39,995	52,515	123,494	1,033,325
Empire State	765,291	90,000	487,086	145,085	7,458	63,865	30,876	121,351	1,710,942
Equitable Fire and Marine	527,307	100,000	355,284	152,533	7,435	57,023	25,277	94,203	1,319,092
Excelsior	125,815	17,500	74,078	54,923	4,591	11,330	21,899	341,096	—
Export	51,462	—	93,310	17,148	1,338	148,438	9,898	521,594	—
Farmers'	338,549	—	246,146	71,223	5,000	245,548	82,342	82,342	778,038
Federal	2,642,605	557,200	2,235,382	11,295	—	40,538	156,212	259,024	6,267,266
Federal Union	112,500	—	272,440	96,445	10,501	71,456	10,936	58,968	1,082,778
Fidelity and Guaranty	2,478,924	100,000	1,675,566	643,059	31,592	224,694	47,907	558,638	5,760,380
Fidelity-Phoenix	8,211,514	3,299,990	4,604,662	1,802,201	168,197	770,039	1,220,358	1,410,717	21,597,669
Fire Association	5,715,869	499,961	3,683,428	967,564	61,699	428,367	124,540	1,137,994	12,619,332
Fireman's Fund	8,007,978	1,200,000	4,461,027	2,091,821	212,042	634,963	543,865	2,447,805	19,599,561
Fireman's (D. C.)	46,252	21,000	60,413	51,658	3,000	13,519	21,500	25,860	243,202
Firemen's (N. J.)	6,532,372	751,815	4,264,493	1,931,255	179,554	697,161	618,457	1,676,732	16,681,839
First American	606,287	150,000	293,743	98,702	9,587	34,564	49,635	100,701	1,343,219
First National	267,335	1,502	94,190	125,603	8,338	43,508	2,920	82,245	625,791
Franklin Fire	4,371,935	840,000	3,079,639	555,050	53,397	295,970	579,527	586,652	10,342,190
Franklin National	256,523	—	176,353	66,882	3,070	19,656	31,336	50,029	603,849
Fulton	—	—	—	4,045	—	—	200	—	33,871
General Exchange	20,944,709	1,600,000	3,856,261	2,017,971	163,157	1,666,213	455,780	2,852,642	33,556,723
General	3,388,175	744,026*	2,614,366	733,329	33,656	383,137	40,525	755,236	8,712,430
Gibraltar Fire and Marine	901,670	140,000	655,532	104,848	5,915	45,546	98,739	90,993	2,032,283
Glad Fire and Marine	762,110	80,000	497,524	225,313	20,948	102,648	124,966	237,555	2,601,064
Glens Falls	3,586,174	800,000	2,353,296	1,063,471	65,387	306,430	484,585	951,389	9,610,732

\* Includes dividends to policyholders.

TABLE 5.—Disbursements during 1941—Continued

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and All Allowances, Other Charges including of Officers and Brokerage Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<i>Stock Companies of Other States — Concluded</i>								
Globe and Republic	1,242,290	100,016	1,038,442	249,333	91,411	451,637	250,261	3,444,836
Globe and Rutgers	1,969,399	288,987	1,607,181	33,058	126,427	547,333	1,575,505	6,555,010
Granite State	748,897	120,000	446,074	5,935	52,315	82,314	1,111,280	1,802,388
Great American	6,453,181	1,752,250	4,017,076	2,060,537	535,075	1,313,976	1,423,208	17,692,190
Hanover	3,284,884	480,000	2,190,777	7,411,868	251,578	339,206	542,033	7,888,350
Hartford	18,653,828	3,000,000	11,084,514	4,866,930	373,106	853,823	3,800,908	44,450,480
Home	32,974,613	4,800,000	17,935,613	6,236,347	1,517,371	2,435,167	6,078,489	73,532,521
Home Fire and Marine	1,483,196	200,000	873,697	394,361	116,262	132,347	3,601,389	3,601,389
Honolulu	33,122	50,000	298,413	102,905	42,156	18,080	93,509	1,008,584
Honolulu	871,159	100,000	616,758	86,382	35,326	110,490	113,081	1,941,904
Imperial Assurance	461,005	150,000	320,134	136,273	8,708	5,102	105,403	1,235,694
Insurance Co. of North America	12,242,156	3,600,000	7,132,380	3,688,191	49,384	1,139,956	3,125,382	33,149,469
Insurance Co. of State of Pa.	1,032,665	90,000	444,954	303,677	1,766,119	409,456	203,649	2,587,527
Inter-Ocean	1,738,930	50,000	1,275,096	165,479	84,960	4,169	159,209	3,464,612
Jersey	1,205,293	100,000	833,309	185,887	107,405	20,894	189,828	2,656,058
Knickerbocker	937,162	100,018	782,068	187,769	68,844	116,742	159,631	2,368,319
Lumbermen's (Pa.)	930,457	140,000	596,963	155,827	80,804	97,000	169,566	2,185,375
Manhattan Fire and Marine	496,284	50,000	375,737	136,676	46,348	62	108,690	1,225,889
Maryland	260,742	75,000	306,368	43,132	22,791	158	40,201	752,356
Mechanics and Traders	555,799	—	382,098	156,631	46,075	75,121	106,425	1,328,803
Mechanics	811,127	200,000	518,014	238,023	115,394	19,111	215,885	2,139,542
Merchants (N. Y.)	2,333,662	670,000	1,448,056	342,123	173,208	473,940	363,067	5,829,714
Merchants and Manufacturers	737,699	100,000	615,374	147,752	54,170	323,036	123,403	2,114,143
Mercury	1,107,492	200,000	766,039	218,550	125,675	26,266	142,699	2,592,309
Michigan Fire and Marine	755,974	120,000	477,992	180,669	63,846	50,970	153,077	1,812,261
Milwaukee Mechanics	2,068,585	160,000	1,350,423	611,564	259,376	312,821	508,754	5,328,352
Minneapolis Fire and Marine	—	—	—	—	896	18,438	655	19,989
National Fire	7,481,913	1,000,000	5,143,625	1,950,720	609,417	542,055	1,480,783	18,348,045
National-Ben Franklin	762,110	80,000	497,524	225,313	79,249	108,557	184,146	1,937,847
National Grange	28,151	44,731*	11,265	8,352	12,925	3,870	3,531	112,945
National Liberty	2,705,476	800,000	1,778,089	428,349	179,420	845,765	310,867	7,095,880
National Reserve	626,512	30,000	569,455	92,928	47,314	33,226	118,871	751,283
National Security	246,475	50,000	140,617	73,413	23,349	41,610	50,739	635,334
National Union	4,339,234	275,000	2,857,406	852,225	457,620	2,778,578	896,767	12,529,930
Newark	1,278,001	525,000	731,860	332,526	153,696	73,490	312,931	3,442,787
New Brunswick	1,010,036	180,000	701,507	109,078	58,771	186,958	128,000	2,392,348
New Hampshire	2,427,535	540,000	1,427,522	762,800	175,547	375,365	426,726	6,143,669
New York Fire	1,075,849	160,000	897,418	215,473	79,378	192,080	184,226	2,763,564
New York Underwriters	746,831	100,000	677,758	165,663	58,758	43,398	110,214	1,917,260
Niagara	2,126,691	900,000	1,810,355	624,917	201,437	156,766	428,651	6,383,516
Northern	2,430,080	400,000	1,827,102	432,123	232,891	114,023	404,523	5,871,428
Northern (N. Y.)	—	—	—	—	215,024	259,877	517,935	8,192,771
North River	3,121,642	800,000	2,157,521	1,019,328	101,444	—	—	—

Northwestern Fire and Marine	341,510	100,000	216,085	58,421	4,980	35,284	37,263	142,217	935,769
Northwestern National	1,887,567	400,000	1,437,291	786,584	70,857	247,995	719,482	436,251	5,936,027
Occidental	571,252	120,000	327,067	191,068	15,182	41,495	138,921	143,015	1,508,001
Ohio Farmers	1,487,711	—	1,175,062	386,635	23,375	79,514	50,701	296,127	3,481,925
Orient	703,675	125,000	407,592	249,440	23,433	148,796	21,374	270,498	1,888,518
Pacific	2,335,376	240,000	1,446,642	367,555	24,413	148,796	114,911	352,471	5,030,164
Pacific National	1,630,611	—	1,156,730	627,946	74,930	233,614	63,688	633,367	4,387,063
Paritic	365,733	—	345,165	72,857	6,467	33,688	4,786	74,674	903,370
Paul Revere	861,878	140,000	620,534	89,533	5,380	43,892	223,091	107,583	2,092,291
Pennsylvania	1,797,626	550,000	1,078,386	550,671	50,439	323,842	48,994	509,001	4,908,959
Philadelphia Fire and Marine	668,368	200,000	406,429	206,171	125,062	109,395	—	138,411	1,753,836
Philadelphia National	380,969	60,000	245,846	66,049	6,113	41,126	—	69,869	922,697
Phoenix	4,369,116	1,800,000	2,943,777	1,263,848	61,008	525,920	167,907	11,967,641	17,088,561
Piedmont	1,866,565	—	982,775	26,783	4,500	50,505	3,128	127,760	2,753,037
Potomac	1,232,324	20,000	1,973,391	637,283	31,663	209,875	1,486	229,208	2,753,037
Provident Washington	2,936,880	420,000	1,973,391	637,283	31,663	209,875	1,486	229,208	2,753,037
Provident	332,515	—	1,781,240	99,101	9,118	13,686	25,316	551,431	7,310,133
Prudential	3,444,507	210,000	1,905,672	1,292,810	2,885	98,296	31,291	91,209	727,657
Queen	600,471	80,000	1,781,240	120,738	96,990	404,139	195,677	814,580	8,991,762
Rhine Island	253,014	—	388,515	104,185	9,781	72,996	48,135	118,138	1,422,221
Richmond	300,677	150,000	399,273	366,315	39,532	135,243	296,756	265,274	1,755,407
Rockester American	380,241	120,000	351,050	129,022	13,560	39,301	121,010	99,772	1,204,392
Safeguard	274,095	75,000	243,514	106,221	6,948	35,588	121,793	75,653	1,089,958
Seaboard Fire and Marine	481,679	—	179,136	33,167	5,407	29,033	14,156	66,730	676,724
Seaboard	132,383	—	395,309	116,189	10,491	50,290	40,520	102,802	1,197,280
Security	2,076,277	280,000	84,550	36,086	3,743	12,605	7,053	35,480	311,900
Standard (Conn.)	867,173	150,000	1,450,301	569,645	29,262	189,109	493,934	498,119	5,586,647
Standard (N. J.)	419,800	96,000	566,237	338,885	38,614	116,433	61,159	217,864	2,356,365
Standard (N. Y.)	1,921,342	90,000	303,948	108,379	5,052	49,874	86,808	107,668	1,177,619
Star	1,054,288	262,500	1,390,356	353,342	35,644	115,176	513,997	294,897	4,714,754
St. Paul Fire and Marine	6,373,702	1,600,000	623,581	268,618	28,306	142,794	48,772	243,242	2,672,001
Sun Underwriters	287,287	—	3,576,046	1,597,590	71,248	883,717	337,850	1,172,481	15,612,634
Transcontinental	256,523	—	239,576	45,960	5,663	27,707	6,580	53,563	685,330
Travelers Fire	5,677,562	320,000	176,353	66,882	3,070	19,830	59,421	50,180	632,279
United Firemen's	474,027	125,000	4,344,453	2,720,578	168,509	619,305	304,467	1,508,463	15,723,337
United States Fire	4,777,195	1,000,000	325,456	137,429	8,208	48,643	15,155	132,796	1,266,714
Universal	1,412,644	50,000	3,196,441	1,547,952	152,597	337,107	548,862	846,885	12,407,039
Vigilant	50,997	—	1,092,136	81,486	21,724	56,193	17,781	169,212	2,901,176
Virginia Fire and Marine	281,554	40,000	114,544	1,269	—	16,611	12,697	206,155	206,155
Washington Assurance	96,665	—	229,154	92,146	5,094	28,703	81,858	55,581	814,090
Westchester	3,134,939	640,000	89,293	14,169	600	10,321	10,469	29,901	242,418
World Fire and Marine	846,857	100,000	2,121,297	1,021,037	97,019	206,168	443,805	537,405	8,201,690
Zurich	342,474	—	577,219	78,879	10,000	96,274	—	173,485	1,882,714
Totals	\$327,440,409	\$58,611,701	\$201,276,283	\$77,047,918	\$6,529,215	\$30,345,639	\$31,773,670	\$67,532,274	\$800,557,169
United States Branches, Companies of Other Countries									
Alliance Assurance	\$665,402	—	\$491,181	\$2,553	—	\$122,414	—	\$269,969	\$1,551,519
Atlas Assurance	1,450,144	—	944,819	524,563	\$38,680	125,099	\$8,609	476,996	3,568,910
British America	287,471	—	247,217	52,245	5,222	21,861	40,260	142,527	796,803

\* Includes dividends to policyholders.

TABLE 5.—Disbursements during 1941—Concluded

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<i>United States Branches, Companies of other Countries</i>									
—Concluded									
British and Foreign Marine	.	.	.	.	.	.	.	.	.
British General	431,860	—	683,862	69,894	6,572	258,918	34,757	629,577	2,115,440
Caledonian	183,267	—	113,555	62,664	3,860	17,821	21,893	85,012	488,072
Century	863,293	—	726,749	147,630	20,990	61,382	71,033	203,084	2,093,931
Commercial Union Assurance	970,712	—	753,853	110,993	10,607	89,204	106,508	228,058	2,271,935
Eagle Star	2,805,994	—	1,661,424	845,277	51,900	277,500	280,176	1,667,336	7,589,607
Indemnity Marine	1,263,207	—	844,873	239,242	28,969	87,285	93,107	309,780	2,866,463
Law Union and Rock	284,383	—	237,583	3,863	421	35,556	—	62,199	624,005
Liverpool and London and Globe	328,707	—	166,141	94,053	9,245	35,708	2,511	126,897	703,202
London Assurance	3,750,682	—	2,110,747	1,137,989	103,923	291,149	394,583	1,603,140	9,382,213
London & Lancashire	2,204,093	—	1,439,803	394,437	37,903	195,450	9,468	929,099	5,210,253
London and Scottish	1,474,026	—	768,882	500,874	39,826	151,281	3,364	478,907	3,417,160
Marine	188,697	—	109,782	50,507	3,337	16,579	2,733	79,153	450,788
Netherlands	926,436	—	747,027	3,317	—	174,828	833	725,155	2,577,596
North British and Mercantile	205,905	—	173,719	48,099	3,912	18,752	762	36,454	487,603
Northern Assurance	2,696,445	—	1,699,048	746,100	76,114	294,654	27,310	1,768,337	7,308,008
Norwich Union	2,093,820	—	1,407,814	571,943	37,772	190,912	47,741	657,840	5,007,842
Ocean Marine	1,242,862	—	936,097	463,961	34,717	114,030	51,837	564,258	8,407,762
Pacific Coast	122,805	—	75,399	14,921	1,697	48,206	—	102,981	366,012
Palatine	256,664	—	188,067	36,893	3,536	17,885	—	28,189	531,284
Phoenix Assurance	450,817	—	285,417	154,993	9,756	44,954	43,723	212,997	1,202,657
Royal Exchange	1,617,609	—	1,120,834	461,794	27,078	175,542	30,372	610,975	4,044,204
Royal Exchange and National	3,883,786	—	2,177,756	1,160,928	106,371	330,212	931,332	1,931,301	10,521,586
Scottish Union and National	1,824,626	—	1,422,340	256,857	20,151	112,639	24,193	339,412	4,080,238
Sea	1,332,333	—	890,315	344,466	17,828	105,410	27,758	668,933	3,387,043
Standard Marine	939,600	—	710,884	2,547	—	200,635	3,543	427,693	2,284,802
State Assurance	718,801	—	605,716	5,290	—	90,643	22,312	377,522	1,820,284
Sun	314,022	—	233,147	64,398	6,434	27,078	23,991	91,530	760,600
"Switzerland" General	2,063,036	—	1,582,949	291,021	28,530	136,038	97,309	611,150	4,810,033
Thames and Mersey	564,680	—	342,820	71	—	17,900	84,395	161,924	1,171,790
Union Assurance	468,511	—	457,866	59,737	6,784	248,630	28,777	201,433	1,451,969
Union of Canton	462,804	—	293,003	158,906	10,024	45,570	24,964	143,245	1,196,704
Union Marine	578,737	—	557,867	35,082	4,221	48,301	—	259,037	1,483,245
Western Assurance	399,119	—	245,161	95,101	6,953	56,034	—	215,704	1,026,637
Yorkshire	722,466	—	530,301	139,199	14,103	49,476	114,991	234,252	1,804,788
Totals	776,515	—	552,746	202,486	18,669	88,454	51,168	292,857	1,982,895
	\$41,758,267	—	\$28,536,764	\$9,554,897	\$795,605	\$4,424,010	\$2,714,878	\$18,111,132	\$105,895,553

*Recapitulation*

Massachusetts mutual companies other than manu- facturers' (31 companies)	\$6,990,185	\$4,207,962	\$2,395,198	\$2,235,859	\$155,980	\$424,914	\$371,776	\$1,764,394	\$18,546,268
Mutual companies of other states other than manu- facturers' (35 companies)	25,369,812	15,305,184	10,979,785	8,033,048	677,234	1,838,899	2,120,696	6,143,007	70,467,665
Massachusetts manufacturers' mutuals (8 companies)	1,168,989	5,815,929	1,389	471,034	37,286	74,368	661,182	611,722	8,842,499
Manufacturers' mutuals of other states (7 com- panies)	2,365,147	11,142,590	102	884,617	81,636	229,118	335,146	1,258,391	16,296,747
Massachusetts stock companies (7 companies)	11,655,956	2,255,000	7,407,525	3,066,627	203,050	1,059,596	1,460,590	2,279,652	29,387,996
Stock companies of other states (158 companies)	327,440,469	58,611,701	201,276,283	77,047,918	6,529,215	30,345,639	31,773,670	67,532,274	800,557,169
United States branches, companies of other countries (38 companies)	41,758,267	-	28,536,764	9,554,897	795,605	4,424,010	2,714,878	18,111,132	105,895,553
Totals (284 companies)	\$416,748,825	\$97,338,366	\$250,594,046	\$101,297,600	\$8,480,006	\$38,396,544	\$39,437,938	\$97,700,572	\$1,049,993,897

TABLE 6.—*Net Losses Paid during 1941*

COMPANIES	Fire	Extended Coverage	Tornado, Cyclone, Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Comotion and Explosion	Earth- quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Massachusetts Mutual Companies</i>												
<i>Other than Manufacturers'</i>												
Abington . . . . .	\$120,043	\$962	\$654	\$434	-	-	-	\$8,302	-	-	-	-
Associated American . . . . .	23,675	-307	1,415	20	-	-	-	236,008	-	\$37	-	-
Barnstable County . . . . .	16,501	-137	-	-	-	-	-	3,760	-	-	-	-
Berkshire . . . . .	8,422	31	-	-	-	-	-	-	-	-	-	-
Cambridge . . . . .	20,595	4,890	1,548	86	-\$178	\$65	-	72,973	-	1,277	-	-
Citizens' . . . . .	314,935	1,476	161	186	-	-	-	72,023	-	-	-	-
Dorchester . . . . .	164,429	22	22	-	-	-	-	17,496	-	-	-	-
Federal . . . . .	34,958	847	566	393	-	53	-	97,308	-	7,583	-	-
Fitchburg . . . . .	80,598	2,825	504	396	-	-	-	37,228	-	-	-	-
Groveland . . . . .	178,787	2,924	6	3	-	-	-	-	-	-	-	-
Hingham . . . . .	323	1,473	909	1,080	-	-	-	64,661	-	535	-	-
Ipswich . . . . .	206,214	3,925	114	31	-	-	-	25,383	-	-	-	-
Lewell . . . . .	140,581	979	11,660	2,384	618	-	-	17,987	-	35,150	-	-
Lumber . . . . .	71,177	8,277	35	298	-	-	-	17,496	-	-	-	-
Lynn Mutual . . . . .	696,220	344	190	429	-	-	-	15,776	-	-	-	-
Mechanics and Farmers . . . . .	55,933	75,998	2,075	262	-	-	-	134,521	-	-	-	-
Merimack . . . . .	307,540	3,968	360	1,256	-	-	-	82,156	-	-	-	-
Middlesex . . . . .	196,466	1,421	-	-	-	-	-	-	-	-	-	-
Norfolk and Dedham . . . . .	74	173	-	-	-	-	-	-	-	-	-	-
Pioneer . . . . .	2,305	349	21	93	-	-	-	12,267	-	\$2	-	-
Quincy . . . . .	160,672	967	-	-	-	-	-	14,980	-	-	-	-
Salem . . . . .	422,633	4,373	241	2,662	-	-	-	98,937	-	-	-	-
Traders and Mechanics . . . . .	40,950	192	27	2	-	-	-	1,095	-	-	-	-
United Mutual . . . . .	96,532	1,381	36	8	-	-	-	10,324	-	-	-	-
West Newbury . . . . .	1,213,825	31,461	22,639	6,071	4,073	37	-	516,834	-	106,902	26	-
Worcester Mutual . . . . .	1,457	1,481	118	1,121	-	-	-	32,143	-	-	-	-
284,090												
Totals . . . . .	\$5,103,560	\$74,791	\$43,301	\$17,215	\$5,113	\$155	-	\$1,594,538	-	\$151,484	\$28	-
<i>Mutual Companies of Other States</i>												
<i>Other than Manufacturers'</i>												
Atlantic Mutual . . . . .	\$137,929	\$1,290	\$413	\$628	\$389	-	-	\$25,159	\$1,683,467	\$308,551	-	-
Automobile Mutual . . . . .	-	48,086	45,598	1,787	352	\$925	-	69,012	27,233	100,851	-	-
Central Manufacturers . . . . .	935,416	39,061	34,199	2,612	115	-	-	542,664	-	26,058	-	-
Grain Dealers National . . . . .	802,177	-	-	-	-	-	-	209,140	-	-	-	-\$80,766

[illegible]

TABLE 6.—*Net Losses Paid during 1941—Continued*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Manufacturers' Mutuals of Other States—Concluded</i>											
Manufacturers' Mutual	994,479	—	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Ill.)	71,278	—	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	139,338	—	—	—	—	—	—	—	—	—	—
Protection Mutual	106,918	—	—	—	—	—	—	—	—	—	—
What Cheer Mutual	187,913	—	—	—	—	—	—	—	—	—	—
Totals	\$2,365,147	—	—	—	—	—	—	—	—	—	—
<i>Massachusetts Stock Companies</i>											
Boston	\$1,283,530	\$67,270	\$66,929	\$2,940	\$69	\$26	\$293,512	\$555,800	\$159,728	—	\$1,691
Employers'	623,044	36,082	28,622	398	373	—	643,060	—	107,395	\$3,756	—
Massachusetts Fire and Marine	137,571	6,663	6,469	416	195	—	17,838	—	4,629	5,039	—
New England	107,253	7,699	9,969	341	132	19	35,833	3,451	11,304	616	477
Old Colony	413,475	19,224	20,491	434	205	—	84,049	168,121	71,011	—	920
Seninel	107,254	7,699	9,974	341	132	19	34,525	3,451	12,039	617	477
Springfield Fire and Marine	3,646,633	261,764	339,120	11,066	4,485	657	1,219,570	117,327	410,074	28,428	16,210
Totals	\$6,318,760	\$406,401	\$481,574	\$16,476	\$5,591	\$721	\$2,328,387	\$848,150	\$776,180	\$38,456	\$19,775
<i>Stock Companies of Other States</i>											
Aetna	\$4,922,646	\$284,887	\$311,962	\$15,308	\$1,786	\$2,586	\$3,693,259	\$883,788	\$734,643	\$82,607	\$18,102
Agricultural	1,751,524	74,087	81,754	5,915	1,319	322	1,011,153	321,328	90,155	16,737	—
Albany	172,178	9,104	7,893	281	182	38	48,900	—	1,565	—	—
Allemania	511,776	26,730	35,666	1,041	441	4	6,335	8,425	1,988	44	—
Alliance	600,726	31,301	28,771	1,742	512	14	39,897	171,734	114,716	3,851*	2,450
Allied Fire	64,321	1,959	1,191	340	—	—	17,661	—	—	—	—
American (N. J.)	4,010,737	84,904	450,244	11,710	6,926	17	59,522	601,129	1,080,102	39,111	814
American Alliance	609,486	31,227	32,344	1,904	958	—	1,174,827	89,191	23,111	25,197	—
American Automobile	—	—	—	—	—	—	1,900,345	—	—	—	—
American Central	624,264	43,370	50,834	1,085	573	—	259,980	-572	40,867	—	262
American Drugists'	143,605	2,236	—	—	—	—	—	—	—	—	—
American Eagle	997,876	32,387	25,498	6,140	1,438	—	409,195	217,549	84,419	14,389	-12,233
American Equitable	1,624,028	88,567	97,907	4,033	2,749	588	246,739	31,057	39,730	—	—
American and Foreign	188,754	10,854	7,785	732	312	9	265	405,782	12,101	6,841	—
American National	—	—	—	—	—	—	—	—	—	—	—
American Union	92,920	10,238	6,739	22	36	—	—	—	—	5	—



Anchor	151,142	10,933	5,484	181	8	65,750	47,119	56,553	-	54
Automobile	1,843,070	130,664	109,846	5,189	1,202	1,756,276	1,076,707	1,000,940	55,822	
Baltimore American	24,541	24,541	3,566	251	18	287,470	28,071	32,979	24	
Bauers and Shippers	712,964	46,181	49,113	4,393	209	1,392,990	10,405	32,028		
Birmingham (Pa.)	41,483	214			-	28,757	13,794	3,517		
Buffalo	38,001	38,001	12,728	3,153	168	266,063	10,004	13,794		
Caledonian-American	715,971	4,125	5,036	53		24,375	2,112	13,638		
Californian	89,372	53				163,075		13,638		
California	399,342	27,292	31,992	683	360	962,654	125,391	205,431	154	165
Camden	1,379,078	101,819	80,175	2,254	457	19,884	151	4,572	3,421	68
Capital (Cal.)	91,377	5,427	3,892	366	156					
Capital (N. H.)	4,442	30			5					
Carolina	239,924	8,067	7,641	2,250	82	212,981		14,408		
Central	300,363	15,650	14,385	871	256	96,417	14,311	9,560	322*	1,225
Central States										
Central Union	40,165	2,567	3,243	14						
Charter Oak	116,299	9,579	5,031	761	163			13,645	1,720	
Church Properties	12,725	116	894							
Citizens (N. J.)	102,422	2,703	4,461	96		20,179	50,904	8,200	341	
City of New York	521,894	19,529	14,775	13,227	183	851,924	13,110	26,392		
Columbia (N. Y.)	222,373	14,028	9,156	524	287	62,969	-1,400	24,015	17,835	
Columbia (Ohio)	167,962	3,613	19,159	498	295	43,992	988	39,670	24	33
Commerce	466,218	19,055	21,043	1,535	325	196,035		12,214		
Commercial Union (N. Y.)	245,893	17,114	20,063	428	226	102,086		13,626		104
Commonwealth	473,140	44,698	24,050	470	392	152,777	17,859	43,358	1,194	
Concordia	422,375	21,673	32,179	319	92	212,664	40,769	23,281	2,703	1,906
Connecticut	1,292,374	111,694	100,312	4,702	770	506,764	278,876	297,703	27,751	
Continental	5,517,747	253,474	375,200	14,902	2,789	289,564	790,424	421,041	49,335	-25,243
County	139,786	6,663	6,469	416	195	17,838		4,629	5,039	
Deloit Fire and Marine	270,043	12,908	12,938	797	386	27,563		9,251	10,079	
Dubuque Fire and Marine	83,981	1,807	9,580	249	147	24,996		19,835	12	17
Duke (N. Y.)	610,530	51,887	130,734	1,475	2,230	447,148		95,488	-23	
East and West	205,777	13,129	8,297	384	506	31,997		-22,733		
Empire State	213,307	18,419	20,349	578	-2,049	74,962		4,291		
Equitable Fire and Marine	420,512	12,344	7,956	2,301	118	124,479	149,198	41,799	6,352	126
Excelsior	259,115	22,339	20,062	940	154	101,353	55,775	59,541	5,550	
Export	109,015	3,971	3,921	66	27	8,815				
Farmers'	1,742	101					47,319	120		
Federal	318,337	9,520	9,471	521	428	269				
Federal Union	239,308	11,663	8,458	12		1,184,757	864,340	305,919	27,962	2
Fidelity and Guaranty	236,505	13,021	9,342	878	374	47,722	101,445	11,713	8,210	
Fidelity-Phoenix	891,158	63,927	37,990	1,939	2,420	1,117,901	45,943	289,350	22,996	
Fire Association	4,343,303	169,458	467,428	13,331	4,403	2,011,990	779,112	348,989	49,837	-23,837
Fireman's Fund	2,251,287	98,246	73,942	2,546	1,310	2,717,741	335,843	234,812	52	
Firemen's (D. C.)	3,344,659	169,089	154,345	15,958	9,058	1,553,520	1,144,288	24,217		
Firemen's (N. J.)	46,168	84								
First American	3,620,359	237,196	275,822	2,732	787	1,822,836	349,448	199,550	23,169	
First National	298,889	13,580	12,407	2,322	204	237,968		8,247		
Franklin Fire	106,261	13,551	10,405	747		136,191		227		
Franklin National	1,668,410	76,129	43,117	26,334	10,130	2,129,810	154,668	257,089		
	132,818	3,459	17,448	425	778	86,539	3,001	12,055		

\* Includes motor vehicle property damage.

TABLE 6.—*Net Losses Paid during 1941—Continued*

COMPANIES	Tornado, Windstorm, Cyclone, Hail (except growing crops)										Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
	Fire	Extended Coverage	Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion												
Stock Companies of Other States—Continued																	
Fulton	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
General	1,793,030	169,441	157,573	2,283	2,315	—	—	20,944,709	—	—	—	—	—	—	—	—	—
Gibraltar Fire and Marine	417,262	17,276	15,264	3,782	671	40	—	991,130	—	—	—	—	—	—	—	—	—
Girard Fire and Marine	422,375	27,073	32,179	3,319	912	11	44	425,034	40,769	—	—	—	—	—	—	—	—
Glens Falls	1,642,351	124,452	83,764	3,214	912	—	856	212,064	669,608	—	—	—	—	—	—	—	—
Globe and Republic	938,965	51,243	56,646	2,333	1,590	340	7,461	807,208	142,756	—	—	—	—	—	—	—	—
Globe and Rutgers	1,094,011	55,242	56,412	2,152	1,938	259	27,014	368,983	304,993	—	—	—	—	—	—	—	—
Granite State	17,568	17,568	18,577	480	2,671	—	—	172,150	47,628	—	—	—	—	—	—	—	—
Great American	3,890,194	229,359	252,284	13,643	7,374	—	537,470	695,689	450,596	—	—	—	—	—	—	—	—
Hanover	1,467,745	103,172	153,264	5,799	884	—	—	1,014,132	338,342	—	—	—	—	—	—	—	—
Hartford	8,647,152	608,198	1,003,832	21,639	19,695	394	889,766	4,540,201	895,274	—	—	—	—	—	—	—	—
Home	12,071,274	603,235	1,047,706	138,515	18,174	1,231	1,243,641	15,489,743	865,804	—	—	—	—	—	—	—	—
Home Fire and Marine	738,418	37,332	34,076	3,523	2,000	5	—	342,985	187,381	—	—	—	—	—	—	—	—
Homeland	215,946	12,438	21,728	94	1,379	—	—	113,181	1,988	—	—	—	—	—	—	—	—
Homestead	382,046	15,339	6,479	3,803	104	40	—	425,962	13,186	—	—	—	—	—	—	—	—
Imperial Assurance	997,022	17,855	11,653	666	365	—	—	80,142	—	—	—	—	—	—	—	—	—
Insurance Co. of North America	5,339,732	278,230	255,737	15,481	4,555	127	354,643	1,714,081	2,518,759	—	—	—	—	—	—	—	—
Insurance Co. of State of Pa.	573,205	41,819	35,980	331	333	30	—	200,162	—	—	—	—	—	—	—	—	—
Inter-Ocean	852,025	49,323	22,221	1,442	3,213	21	172,070	222,860	—	—	—	—	—	—	—	—	—
Jersey	471,586	25,985	22,973	3,027	1,198	256	5,619	107,308	13,532	—	—	—	—	—	—	—	—
Knickerbocker	708,732	38,590	42,659	1,757	1,198	14	—	434,839	79,992	—	—	—	—	—	—	—	—
Lumbermen (Pa.)	15,719	11,831	11,831	407	209	—	—	138,248	—	—	—	—	—	—	—	—	—
Manhattan Fire and Marine	310,405	21,453	11,628	2,104	10	—	—	—	—	—	—	—	—	—	—	—	—
Maryland	159,357	8,147	9,664	1,354	2,076	85	18,770	55,351	—	—	—	—	—	—	—	—	—
Mechanics and Traders	287,773	37,494	37,804	920	1,686	—	—	187,501	6,501	—	—	—	—	—	—	—	—
Mercantile	528,718	31,966	20,693	3,611	794	—	—	146,115	17,859	—	—	—	—	—	—	—	—
Merchants (N. Y.)	952,771	506,722	88,976	1,486	40	—	224,663	310,099	156,278	—	—	—	—	—	—	—	—
Merchants and Manufacturers	557,951	30,366	33,568	1,383	942	201	—	84,596	10,648	—	—	—	—	—	—	—	—
Mercury	549,742	59,599	43,383	1,025	305	—	93,741	230,447	—	—	—	—	—	—	—	—	—
Michigan Fire and Marine	429,015	30,796	39,888	1,365	536	77	44,634	143,329	13,803	—	—	—	—	—	—	—	—
Milwaukee Mechanics'	1,146,447	75,112	87,344	865	249	29	121	577,231	110,659	—	—	—	—	—	—	—	—
Minneapolis Fire and Marine	3,873,872	100,875	508,899	12,391	22,696	—	—	2,524,048	87,514	—	—	—	—	—	—	—	—
National Fire	422,375	27,073	32,179	319	92	11	44	212,064	40,769	—	—	—	—	—	—	—	—
National Ben Franklin	—	—	—	—	—	—	—	13,585	—	—	—	—	—	—	—	—	—
National Grange	14,447	—	—	—	—	—	—	77,212	—	—	—	—	—	—	—	—	—
National Liberty	65,375	65,375	64,372	9,642	664	49	—	169,283	75,859	—	—	—	—	—	—	—	—
National Reserve	20,373	20,373	43,869	1,325	1,313	—	—	169,283	57,245	—	—	—	—	—	—	—	—
National Security	5,217	5,217	4,795	290	85	2	6,650	1,429,626	113,489	—	—	—	—	—	—	—	—
National Union	2,167,868	120,678	143,059	4,830	13,324	39	4,452	173,905	127,972	—	—	—	—	—	—	—	—
Newark	824,346	45,586	32,697	3,073	1,311	—	1,112	—	—	—	—	—	—	—	—	—	—

New Brunswick	19,141	4,469	380	40	—	425,962	13,267	28,252	—
New Hampshire	69,372	3,191	4,002	161	—	553,221	49,117	185,204	—
New York Fire	44,264	48,953	1,370	294	6,448	123,369	15,529	10,865	—
New York Underwriters	31,858	16,233	457	374	2,948	96,131	164,428	69,588	289
Niagara	68,878	51,222	6,208	789	—	282,766	65	—	—53,163
Norham (N. Y.)	82,048	162,700	3,563	20	48,078	816,171	—	267	—
North River	131,518	137,816	4,599	23	103,021	216,376	482,171	141,741	24,922
Northwestern Fire and Marine	8,811	13,848	220	23	32,763	66,838	48,984	18,833	204
Northwestern National	94,817	132,860	228	4	—	383,847	47,270	51,701	85
Occidental	13,176	12,027	706	2	—	121,051	93,690	67,311	1,425
Ohio Farmers	31,900	92,829	379	2	2,619	588,808	17,579	32,424	—
Orient	73,974	46,210	198	—	—	112,355	—	3,202	—
Pacific	37,758	34,816	2,847	50	—	367,063	8	31,448	35
Pacific National	93,889	17,300	1,654	319	2	1,353,128	10,418	187,893	15
Patriotic	207,403	8,426	568	188	—	425,962	13,186	26,088	—
Paul Revere	11,840	8,817	4,469	40	—	107,578	31,448	80,147	—
Pennsylvania	73,995	53,312	2,593	8	22,165	346,401	35,724	89,147	2,804
Philadelphia Fire and Marine	17,389	15,984	968	8	—	107,130	100,178	66,917	2,247*
Philadelphia National	6,550	4,929	170	6	—	181,183	26,974	15,673	3
Phoenix	185,093	166,232	7,791	1,276	—	829,781	462,137	493,336	45,986
Piedmont	16,395	15,588	2,871	439	—	472,032	9,793	47,318	83
Potomac	29,402	19,883	2,104	—	20,093	744,024	107,101	45,156	—
Providence	72,309	63,034	2,818	—	10,749	534,434	491,365	424,162	69*
Providence Washington	7,746	11,133	544	—	—	—	87,816	132	—
Prudential	1,587,754	7,440	7,031	3,546	—	88,435	—	94,322	—
Queen	2,302,728	89,529	8,414	3,589	—	465,588	250,483	108,529	3,559
Reliance	232,815	7,887	272	10	3,014	289,892	33,894	25,076	78,677
Rhode Island	567,086	25,408	7,874	10	—	134,005	5,606	—	5
Rochester	224,734	17,314	377	1,655	3,474	47,288	—	—	—
Rochester American	270,643	12,938	377	9	27,563	35,676	—	—	44
Safeguard	139,105	15,094	6	—	—	106,031	—	9,251	10,079
Seaboard Fire and Marine	14,663	9,680	1,087	1	—	41,775	107,015	32,219	7
Seaboard	5,427	3,892	366	5	132	19,884	151	4,572	—
Security	73,719	81,512	2,312	19	—	299,597	369,597	105,479	3,421
Standard (Conn.)	45,645	33,116	1,731	—	—	37,887	—	142,448	7,903
Standard (N. Y.)	598,702	19,896	—	—	—	988,115	—	—	—
Standard (N. Y.)	48,359	73,659	908	—	—	143,165	115,937	31,839	—
Star	39,074	28,026	2,634	34	953	1,185,453	1,314,968	33,660	24,629
Star Paul Fire and Marine	165,852	286,674	5,199	-74	453,978	61,709	—	895,693	79,403
Star Transcontinental	11,622	4,899	198	—	—	86,539	3,000	12,036	—
Sun Underwriters	3,459	4,225	778	—	—	1,834,318	—	381,701	39,386
Transcontinental	32,818	17,448	—	-104	—	85,867	—	32,788	—
Travelers Fire	231,728	132,661	15,204	—	—	511,868	—	152,796	7,294
United Firemen's	19,130	12,485	714	—	—	492,547	—	—	—
United States Fire	187,260	249,484	2,076	42	112,081	—	511,868	—	—

\* Includes motor vehicle property damage.

TABLE 6.—*Nel Losses Paid during 1941—Concluded*

COMPANIES	Stock Companies of Other States—										Aircraft	All Other
	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation			
Universal . . . . .	7,476	—	115	6	—	—	1,004,219	372,309	28,519	—	—	—
Vigilant . . . . .	13,860	334	341	88	—	—	2,524	32,713	1,137	—	—	—
Virginia Fire and Marine . . . . .	247,123	12,752	9,266	187	—	—	12,424	—	—381	—	—	—
Washington Assurance . . . . .	3,171	5,410	3,779	—	—	—	53,285	—	—	—	—	—
Westchester . . . . .	1,521,771	95,069	118,790	815	22	104,943	526,088	597,043	171,761	27,160*	42	—
World Fire and Marine . . . . .	344,616	16,087	14,835	179	—	72,533	308,516	48,386	38,811	22	1,849	—
Zurich . . . . .	—	—	—	—	—	—	342,474	—	—	—	—	—
Totals . . . . .	\$148,572,069	\$8,900,974	\$10,969,054	\$229,258	\$12,911	\$5,883,857	\$108,344,302	\$23,047,474	\$19,448,111	\$1,431,893	\$54,713	—
<i>United States Branches, Companies of Other Countries</i>												
Alliance Assurance . . . . .	\$904,448	\$47,795	\$41,439	\$936	—	—	\$202,588	\$304,021	\$130,889	\$27,904	1	—
British America . . . . .	239,968	10,183	11,549	286	3	\$4,087	21,017	111,662	85,577	89*	—	—
British and Foreign Marine . . . . .	—	7,483	8,773	99	—	—	44,920	428,232	3,628	—	—	\$45
British General . . . . .	108,146	24,198	30,040	640	—	—	222,142	105,370	13,614	—	—	—
Century . . . . .	499,146	21,649	24,541	382	—	—	60,508	323,197	31,530	—	—	—
Commercial Union Assurance . . . . .	1,195,476	81,428	94,237	1,025	—	—	483,873	485,439	44,442	—	—	—
Eagle Star . . . . .	610,759	32,844	37,449	526	—	11,684	149,579	358,942	461,900	—	—	482
Indemnity Marine . . . . .	—	—	—	—	—	—	—	—	54,721	—	—	5,287
Law Union and Rock . . . . .	233,892	23,236	12,211	69	—	—	57,623	217,424	60,959	—	—	—
Liverpool and London and Globe . . . . .	2,598,908	149,240	107,045	4,292	128	3,639	546,811	109,960	126,528	94,071	—	—
London Assurance . . . . .	964,574	50,985	59,838	1,529	264	338	378,117	554,540	161,413	27,904	—	—
London & Lancashire . . . . .	1,014,020	71,720	54,865	1,468	21	—	293,190	32,051	32,051	14	—	3,985
London and Scottish . . . . .	97,628	14,937	6,137	1,575	—	—	68,862	33	454	—	—	—
Marine . . . . .	—	—	—	—	—	—	206,964	507,391	184,177	27,904	—	—
Netherlands . . . . .	128,412	11,413	11,998	17	—	—	40,375	—	13,533	8	—	—
North British and Mercantile . . . . .	1,656,994	108,773	7,064	1,108	34	—	412,314	69,462	149,976	206,069	—	13,626
Northern Assurance . . . . .	1,234,451	74,003	64,767	2,093	—	—	363,109	83,993	176,433	90,837	—	—
Norwich Union . . . . .	910,485	64,273	41,239	2,561	—	904	121,495	205,767	—105,674	—110	—	—
Ocean Marine . . . . .	—	—	—	—	—	—	—	121,476	1,329	—	—	—
Pacific Coast . . . . .	166,382	7,216	8,180	128	—	—	20,189	39,793	14,514	—	—	—
Patina . . . . .	278,901	19,282	22,599	255	—	—	115,554	—	13,628	—	—	116
Phoenix Assurance . . . . .	989,104	68,868	44,946	1,408	—	—	309,119	—	118,037	87,556	—	—
Royal . . . . .	2,595,686	149,240	107,045	4,292	128	3,639	546,811	345,659	127,155	94,071	—	—
Royal Exchange . . . . .	853,310	50,462	61,704	3,007	—	—	405,050	343,725	105,230	899	—	—
Scottish Union and National . . . . .	969,978	43,474	32,662	1,802	2	—	240,528	612,473	39,458	27,904	—	—
Sea . . . . .	—	—	—	61	—	—	81,322	497,152	134,519	—	—	—
Standard Marine . . . . .	76,594	3,882	2,840	—	—	—	38,609	—	183,040	—	—	—

State Assurance	276,071	16,326	19,963	973	398	-	-	-	-	291	-
Sun	1,162,900	57,110	49,558	3,273	1,842	17	-	461,830	261,126	65,380	-
"Switzerland" General	227,121	7,403	5,887	709	23	2,139	-	1,235	223,098	96,679	386
Thames and Mersey	-	-	-	-	-	-	-	-	404,402	4,109	-
Union Assurance	286,596	19,809	23,219	495	181	-	-	118,755	13,629	55,818	120
Union of Canton	167,241	1,462	5,092	486	310	1	-	3,710	344,617	21,465	-
Union Marine	109,456	7,652	4,994	286	156	-	-	34,347	211,035	47,311	9,728
Western Assurance	409,666	20,095	24,427	416	419	8	10,422	64,789	144,704	133*	76
Yorkshire	555,914	29,620	31,001	1,724	3,355	1	-	128,019	-	26,878	3
Totals	\$21,966,049	\$1,296,061	\$1,121,270	\$67,840	\$33,486	\$2,946	\$34,713	\$6,499,927	\$7,314,693	\$2,701,843	\$695,702
											\$23,737
<i>Recapitulation</i>											
Massachusetts mutual companies											
other than manufacturers' (31 companies)	\$5,103,560	\$74,791	\$43,301	\$17,215	\$5,113	\$155	-	\$1,594,538	-	\$151,484	\$28
Mutual companies of other states											
other than manufacturers' (35 companies)	17,553,290	948,569	562,834	43,414	4,368	1,101	-	3,276,814	\$1,710,700	1,339,487	2,309
Massachusetts manufacturers' mutuals (8 companies)	1,168,989	-	-	-	-	-	-	-	-	-	-
Manufacturers' mutuals of other states (7 companies)	2,365,147	-	-	-	-	-	-	-	-	-	-
Massachusetts stock companies (7 companies)	6,318,760	406,401	481,574	16,476	5,591	721	\$415,485	2,328,387	848,150	776,180	38,456
Stock companies of other states (158 companies)	148,572,069	8,900,974	10,969,054	545,853	229,258	12,911	5,883,857	108,344,302	23,047,474	19,448,111	1,431,893
United States branches, companies of other countries (38 companies)	21,966,049	1,296,061	1,121,270	67,840	33,486	2,946	34,713	6,499,927	7,314,693	2,701,843	695,702
Totals (284 companies)	\$203,047,804	\$11,626,796	\$13,178,633	\$690,798	\$277,816	\$17,834	\$6,334,055	\$122,043,968	\$32,921,017	\$24,417,105	\$2,168,388
											\$25,151

\* Includes motor vehicle property damage.

TABLE 7.—Assets Dec. 31, 1941

COMPANIES		Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Massachusetts Mutual Companies Other than Manufacturers</i>										
Abington	.	\$31,000	\$3,900	—	\$303,190	\$245,001	\$33,710	\$28,852	\$1,086	\$644,567
Allied American	.	—	—	—	1,207,842	338,806	114,622	19,089	45,169	1,083,190
Associated Merchants	.	7,400	4,500	\$50,000	54,571	96,307	11,268	4,828	6,458	173,416
Attleborough	.	2,650	—	—	55,410	57,078	5,372	1,063	7,488	118,885
Barnstable County	.	1,000	—	—	507,987	108,013	—	3,401	27,971	592,430
Berkshire	.	55,000	13,475	18,000	893,291	260,250	108,654	11,896	121,902	1,238,664
Cambridge	.	—	65,664	—	463,254	321,105	82,023	15,637	4,970	1,238,664
Citizens	.	—	17,413	—	345,588	148,892	20,025	4,496	37,890	743,737
Dorchester	.	35,519	87,625	—	472,674	155,074	39,786	12,794	59,745	498,464
Federal	.	—	—	—	625,621	556,716	85,403	6,179	10,451	1,261,468
Fitchburg	.	74,000	—	—	249,354	299,420	59,138	8,668	57,380	633,200
Groveland	.	—	—	—	—	441	—	1,348	1,114	675
Hingham	.	10,895	—	—	743,670	229,448	35,327	5,037	77,863	946,514
Holyoke	.	150,000	—	—	2,425,533	275,047	117,236	17,308	83,064	2,902,060
Lowell	.	—	—	—	288,729	75,487	41,695	2,200	66,783	341,328
Lumber	.	200,000	—	—	3,908,925	277,841	146,383	129,884	272,475	4,390,558
Lynn Mutual	.	9,866	46,387	—	431,410	180,201	28,630	4,891	48,500	652,885
Merchants and Farmers	.	—	20,050	—	372,492	112,024	44,055	5,701	5,096	549,226
Merrimack	.	164,679	64,668	—	1,171,716	574,744	239,725	75,066	25,517	2,265,081
Middlesex	.	110,300	334,663	3,500	1,345,853	959,189	108,669	11,976	193,178	2,680,972
Midland	.	—	—	—	24,968	2,051	—	891	217	27,693
Mutual Fire	.	—	47,571	—	406,410	34,750	416	4,189	68,238	425,098
Newburyport	.	—	—	—	53,794	15,192	—	416	824	68,568
Norfolk and Dedham	.	22,000	1,500	—	1,703,100	205,821	73,180	9,919	154,499	1,861,021
Pioneer	.	—	—	—	—	35,998	18,786	195	6,138	48,821
Quincy	.	—	—	—	2,941,839	577,355	174,770	23,866	106,423	3,786,437
Salem	.	175,000	—	—	154,219	33,117	12,364	2,414	717	201,397
Traders and Mechanics	.	—	3,500	—	1,109,691	116,927	52,564	9,510	99,470	1,193,722
United Mutual	.	—	—	—	7,034,224	2,234,662	865,525	72,038	655,561	9,550,888
West Newbury	.	—	—	—	—	107	—	—	—	107
Worcester Mutual	.	140,300	410,689	—	3,457,080	93,761	130,014	35,929	133,813	4,133,960
Totals	.	\$1,189,609	\$1,126,405	\$71,500	\$32,750,435	\$8,620,795	\$2,649,350	\$529,681	\$2,380,030	\$44,557,745

Mutual Companies of Other States Other than Manufacturers'

Atlantic Mutual . . . . .	\$3,755,601	-	-	\$10,015,352	\$3,811,341	\$695,761	\$688,802	\$122,405	\$18,844,452
Automobile Mutual . . . . .	-	-	-	3,648,370	1,180,796	13,801	15,003	165,355	4,692,615
Central Manufacturers . . . . .	-	-	-	6,532,324	738,087	637,137	738,087	183,517	8,597,570
Grain Dealers National . . . . .	193,000	\$557,384	-	2,932,191	330,257	479,745	116,704	3,712	4,295,981
Hardware Dealers' . . . . .	26,098	17,378	-	7,061,962	1,738,858	360,641	37,795	50,665	9,192,067
Hardware Mutual . . . . .	307,040	-	-	5,038,505	864,524	354,787	270,338	146,002	7,589,282
Implement Dealers . . . . .	8,231	3,500	-	504,394	103,312	147,986	31,480	45,225	753,678
Indiana Lumbermen's . . . . .	474,459	165,945	-	2,970,930	300,399	231,771	64,466	97,598	4,110,372
Iowa Hardware . . . . .	36,343	104,386	-	253,400	30,543	33,869	39,743	14,755	483,733
Lumbermen Mutual . . . . .	243,756	119,691	-	2,712,258	184,088	369,310	28,094	124,701	3,532,496
Mansfield Mutual . . . . .	21,630	-	-	229,370	37,582	24,009	5,311	9,645	338,257
Manufacturers and Merchants . . . . .	-	168,740	\$113,422	894,740	85,517	26,654	31,684	232,067	1,098,090
Merchants and Business Men's . . . . .	61,552	821,734	44,395	682,665	633,124	60,599	178,814	108,723	2,374,160
Merchants' and Manufacturers' . . . . .	50,000	-	-	310,147	46,840	67,081	21,240	35,153	400,155
Michigan Millers . . . . .	-	453,501	2,136	2,393,826	836,033	353,965	63,270	418,726	4,602,237
Millers Mutual (Ill.) . . . . .	918,252	-	-	2,548,900	732,284	28,062	28,062	12,895	3,662,858
Millers Mutual (Pa.) . . . . .	165,869	162,558	-	1,408,278	283,222	59,490	34,225	30,644	2,018,548
Millers Mutual (Texas) . . . . .	164,000	294,021	-	1,592,112	177,540	189,071	65,601	91,628	2,390,717
Millers National . . . . .	36,097	-	-	6,216,247	1,052,313	632,296	97,592	465,076	7,569,469
Mill Owners Mutual (Iowa) . . . . .	628,691	52,200	-	1,885,537	187,791	253,632	64,727	190,575	2,882,003
Mill Owners Implement . . . . .	432,009	3,000	-	5,716,084	1,149,461	380,965	66,460	158,758	7,589,201
Minnesota Mutual . . . . .	49,887	600	-	216,772	23,224	21,425	6,335	7,121	267,122
Mutual Fire (Ne.) . . . . .	32,402	-	-	337,634	79,156	56,390	8,134	506,586	506,586
National Mutual (Ohio) . . . . .	49,367	129,016	-	2,885,607	990,880	395,104	49,779	48,116	3,990,897
National Retailers . . . . .	101,217	728,077	38,724	5,973,716	2,563,058	890,221	580,671	275,221	10,600,463
Northwestern Mutual . . . . .	-	25,500	-	425,666	24,775	12,672	12,362	59	500,916
Ohio Mutual . . . . .	-	118,331	-	1,654,427	354,169	174,768	17,311	38,029	2,479,317
Pawtucket Mutual . . . . .	198,140	-	-	3,063,014	786,963	237,240	124,434	447,317	4,272,328
Pennsylvania Lumbermen . . . . .	325,981	182,213	-	3,410,708	175,768	145,111	33,104	174,920	3,679,771
Pennsylvania Millers . . . . .	90,000	-	-	554,174	75,114	18,087	23,038	149,744	565,544
Phenix Mutual . . . . .	-	-	44,875	1,350,264	105,147	20,430	7,619	142,598	1,564,500
Providence Mutual . . . . .	157,500	66,078	-	1,026,327	507,232	374,003	16,675	150,977	1,833,260
Union Mutual . . . . .	-	-	-	318,647	50,701	27,114	17,215	37,971	406,548
Utica . . . . .	35,221	55,621	-	652,450	236,176	88,943	11,537	5,596	1,033,510
Vermont Mutual . . . . .	50,000	-	-	816,306	103,197	43,423	29,769	22,844	969,851
Western Millers Mutual . . . . .	-	-	-	-	-	-	-	-	-
Totals . . . . .	\$9,041,706	\$4,327,731	\$243,552	\$88,633,424	\$20,688,471	\$8,078,199	\$3,005,749	\$4,279,458	\$129,739,374

Massachusetts Manufacturers' Mutuals

Arkwright . . . . .	-	-	-	\$6,800,094	\$1,309,877	\$284,288	\$79,155	\$701,944	\$7,771,470
Boston Manufacturers . . . . .	-	-	-	7,431,588	1,228,632	580,637	74,625	1,019,480	8,296,022
Cotton and Woollen . . . . .	-	-	-	1,853,246	238,082	76,422	21,369	21,036	2,118,063
Fall River Manufacturers' . . . . .	-	-	-	2,269,625	155,482	141,151	25,218	189,081	2,402,395
Industrial . . . . .	-	-	-	1,007,591	181,923	38,211	11,614	29,048	1,210,291
Paper Mill . . . . .	-	-	-	173,788	122,287	-	1,411	-	297,486
Rubber Manufacturers' . . . . .	-	-	-	1,808,323	318,831	76,422	20,979	68,188	2,156,367
Worcester Manufacturers' . . . . .	-	-	-	1,841,584	337,551	141,760	26,497	121,909	2,225,483
Totals . . . . .	-	-	-	\$23,185,839	\$3,892,685	\$1,338,891	\$260,868	\$2,200,706	\$26,477,577

TABLE 7.—Assets Dec. 31, 1941—Continued

COMPANIES		Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Manufacturers' Mutuals of Other States</i>										
Blackstone Mutual	.	—	—	—	\$5,804,109	\$913,743	\$574,807	\$113,800	\$627,236	\$6,779,223
Firemen's Mutual	.	\$90,936	\$33,302	—	6,363,836	1,382,750	432,316	67,602	687,638	7,683,104
Manufacturers' Mutual	.	—	—	—	19,795,358	3,085,927	1,670,909	199,643	2,899,262	21,852,575
Mill Owners Mutual (Ill.)	.	—	—	—	817,788	212,508	66,748	41,471	59,934	1,078,581
Philadelphia Manufacturers	.	—	—	—	1,945,241	186,419	103,201	22,262	248,628	2,008,495
Protection Mutual	.	—	—	—	1,042,002	460,418	100,123	56,139	71,570	1,587,112
What Cheer Mutual	.	—	—	—	2,938,770	375,628	324,375	24,904	416,821	3,246,856
Totals	.	\$90,936	\$33,302	—	\$38,707,104	\$6,617,393	\$3,272,479	\$525,821	\$5,011,089	\$44,235,946
<i>Massachusetts Stock Companies</i>										
Boston	.	—	—	—	\$15,578,561	\$2,629,810	\$993,299	\$5,619,048	\$437,249	\$25,591,104
Employers'	.	\$1,195,967	\$31,668	—	6,025,386	919,575	825,502	42,611	890,841	6,922,233
Massachusetts Fire and Marine	.	—	—	—	2,908,283	100,499	59,743	10,334	390,138	2,688,721
New England	.	—	—	—	2,581,848	107,981	63,967	13,538	373,724	2,550,717
Old Colony	.	47,040	110,067	—	9,488,091	437,732	333,178	166,572	105,874	10,325,134
—, 5,435	.	—	—	—	2,701,169	71,271	62,330	16,216	166,706	2,684,280
Sentinel	.	—	—	—	29,993,435	4,599,298	2,908,454	230,008	1,482,239	37,511,528
Springfield Fire and Marine	.	680,981	581,591	—	—	—	—	—	—	—
Totals	.	\$1,923,988	\$728,761	—	\$69,276,773	\$8,866,166	\$5,246,473	\$6,098,327	\$3,866,771	\$88,273,717
<i>Stock Companies of Other States</i>										
Aetna	.	\$2,315,957	—	—	\$53,307,645	\$5,859,812	\$3,404,514	\$1,142,466	\$2,566,032	\$63,464,362
Agricultural	.	327,367	\$1,049,567	—	12,918,017	1,401,281	1,173,964	181,803	634,317	16,425,076
Albany	.	133,560	190,384	\$7,394	2,222,208	437,824	189,331	39,613	362,807	2,870,053
Alliance	.	496,426	765,464	—	3,705,812	784,528	194,487	42,022	577,383	5,111,356
—, 5,435	.	—	—	—	8,923,441	1,790,671	403,757	24,855	330,393	10,812,151
Allied Fire	.	—	25,749	—	1,683,152	147,351	38,132	15,600	19,368	890,616
American (N. J.)	.	—	—	—	27,600,213	4,035,906	2,318,172	685,487	4,383,059	35,213,952
American Alliance	.	—	1,173,565	—	9,118,455	247,138	213,980	5,694	993,722	8,605,178
American Automobile	.	—	—	—	1,118,130	2,574,840	899,842	27,327	28,518	4,569,988
American Central	.	—	—	—	6,738,414	581,781	410,456	188,125	508,348	7,350,428
American Drugists'	.	864,089	—	—	1,229,608	77,963	88,086	20,385	9,879	2,270,252
American Eagle	.	4,563,646	16,500	—	11,930,781	2,347,015	588,609	129,954	148,525	19,427,980
American Equitable	.	7,068	48,600	—	7,898,949	1,406,764	684,552	145,892	799,246	9,392,579
American and Foreign	.	—	—	—	6,407,955	873,780	544,360	60,713	235,826	7,650,982





TABLE 7.—Assets Dec. 31, 1941—Continued

COMPANIES	Stock Companies of Other States — Concluded										
	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets		
Fulton	—	—	—	1,286,486	131,517	171,472	21,697	133,293	1,477,909		
General	209,179	153,704	—	25,426,202	15,720,246	1,322,552	1,575,143	569,253	43,484,890		
Gibraltar Fire and Marine	—	—	—	14,150,936	2,316,573	1,057,710	1,883,570	358,652	19,413,020		
Girard Fire and Marine	—	—	—	3,664,679	197,485	136,486	19,836	88,362	3,930,124		
Glen Falls	513,935	370,697	—	3,681,048	279,094	468,556	54,491	148,431	5,219,390		
Globe and Republic	672,634	618,011	—	15,199,595	2,115,962	2,103,941	2,459,248	520,533	22,648,858		
Globe and Rutgers	282,281	6,925	—	4,634,037	775,854	395,527	87,327	653,725	5,528,226		
Granite State	1,550	950	—	18,354,070	1,935,904	465,934	125,727	7,251,248	13,632,947		
Great American	113,144	8,107	—	3,930,266	525,355	321,240	67,306	294,985	4,670,433		
Hauser	—	—	—	41,894,568	5,471,509	3,414,103	1,105,570	696,625	51,189,125		
Hartford	15,544	—	—	16,961,320	2,612,342	927,877	281,297	3,055,128	17,743,252		
Home Fire and Marine	3,382,500	820,465	17,000	76,011,811	19,564,125	7,260,413	42,774,588	688,477	149,142,425		
Homestead	3,841,678	390,493	—	78,980,548	24,287,805	9,269,138	10,326,270	1,161,174	125,934,758		
Homestead	—	61,841	—	5,980,438	1,831,515	581,467	—25,897	77,131	8,352,933		
Imperial Assurance	—	2,500	—	2,878,030	626,341	497,354	62,247	27,433	3,036,539		
Insurance Co. of North America	—	—	20,700	3,236,386	194,285	103,231	206,232	187,341	3,390,268		
Insurance Co. of State of Pa.	—	—	—	3,825,577	250,019	122,326	206,232	35,798	4,368,356		
Inter-Ocean	5,678,000	17,975	—	84,070,822	9,670,708	4,663,424	20,476,973	1,144,254	124,070,648		
Jersey	180,444	652,846	21,361	3,610,021	694,009	323,691	56,656	381,932	4,262,462		
Knickerbocker	236,419	14,465	—	3,940,044	694,009	341,089	107,396	355,754	5,637,410		
Lambertman (Pa.)	8,537	94,385	—	3,663,986	949,065	412,220	8,791	488,613	4,568,451		
Manhattan Fire and Marine	87,941	99,541	—	4,273,357	590,206	296,377	64,019	757,975	4,560,369		
Mechanics and Traders	—	—	—	4,581,932	310,397	296,590	482,295	66,712	5,791,984		
Mercantile	22,000	—	—	3,151,117	259,271	220,705	30,022	210,221	3,450,894		
Merchants (N. Y.)	893,473	293,477	—	4,491,511	310,461	268,360	12,900	789,707	3,293,525		
Merchants and Manufacturers	—	—	—	6,471,317	793,628	407,778	17,303	770,093	5,868,817		
Mercury	42,137	220,331	—	12,032,872	3,329,817	662,177	18,444,935	112,345	17,944,406		
Michigan Fire and Marine	143,378	204,000	—	3,320,934	339,227	234,769	33,121	390,173	6,856,290		
Milwaukee Mechanics	835,466	1,096,301	—	5,799,520	389,403	446,602	49,641	75,029	6,856,274		
Minneapolis Fire and Marine	—	—	—	4,413,182	211,441	256,886	25,300	409,117	4,723,311		
National Fire	—	8,250	—	9,138,423	692,060	862,620	121,634	599,644	12,146,860		
National-Ben Franklin	4,650,022	226,845	—	2,431,337	317,104	196,764	30,317	330,482	2,653,290		
National Grange	268,533	456,963	—	40,445,948	5,463,289	2,005,369	3,033,609	2,397,204	53,428,418		
National Liberty	—	—	—	3,177,940	345,028	438,008	44,200	187,768	4,542,904		
National Reserve	3,750	—	—	304,646	172,492	13,640	2,514	222	493,070		
National Security	—	—	—	18,844,242	1,313,548	211,971	65,800	1,127,520	19,336,791		
National Union	—	—	—	1,901,986	351,657	195,600	63,157	381,623	2,468,014		
Newark	1,031,485	625,186	—	2,585,447	604,008	128,689	11,604	304,440	3,025,308		
New Brunswick	201,536	38,112	—	14,455,112	3,231,027	1,788,891	229,133	1,393,813	19,967,021		
New Hampshire	200,000	—	—	9,598,932	604,642	550,460	78,260	515,469	10,556,422		
New York Fire	232,488	4,388	—	4,581,341	297,735	125,766	25,300	176,912	5,053,230		
	—	—	—	13,508,945	1,066,021	1,133,643	2,283,351	328,696	17,900,140		
	—	—	—	6,670,595	340,497	340,497	62,832	1,877,736	5,781,370		



TABLE 7.—Assets Dec. 31, 1941—Concluded

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>United States Branches, Companies of Other Countries</i>									
Alliance Assurance	—	—	—	\$1,981,526	\$1,793,556	—\$30,979	\$43,142	\$213,961	\$3,573,284
Atlas Assurance	—	—	—	5,774,228	1,382,740	568,181	6,279	961,442	6,769,986
British America	—	—	—	2,921,196	308,965	63,068	23,370	591,704	2,724,895
British and Foreign Marine	—	—	—	3,576,623	712,117	457,947	54,266	14,796	4,786,157
British General	—	\$38,281	—	1,173,976	66,037	72,607	27,495	57,906	1,320,490
Caledonian	—	—	—	3,483,935	852,441	292,459	20,133	323,228	4,696,097
Century	\$369,357	—	—	3,511,397	612,220	297,863	53,467	332,631	4,142,316
Commercial Union Assurance	1,330,950	—	—	9,220,508	3,685,052	1,066,501	194,719	630,268	14,867,552
Eagle Star	—	—	—	5,149,381	870,824	1,089,860	146,505	504,919	6,752,351
Indemnity Marine	—	—	—	924,024	628,346	104,688	40,197	35,157	1,602,098
Law Union and Rock	—	—	—	2,238,034	279,742	139,321	20,370	361,111	2,316,556
Liverpool and London and Globe	75,000	148	—	16,347,468	1,312,017	1,108,473	540,648	905,632	18,478,222
London Assurance	—	11,000	—	7,501,643	1,121,595	798,247	1,089,218	119,854	10,351,849
London & Lancashire	—	—	—	6,098,278	1,249,923	632,010	78,565	318,570	7,740,206
London and Scottish Marine	—	—	—	1,458,208	94,735	117,140	22,455	128,029	1,564,509
Netherlands	—	—	—	4,272,651	2,025,122	329,887	203,179	249,399	6,581,440
North British and Mercantile	—	—	—	1,526,353	216,552	73,891	47,446	193,429	1,670,813
Northern Assurance	740,985	—	—	12,921,385	1,726,429	1,118,500	125,533	361,125	15,530,722
Norwich Union	175,000	—	—	5,359,265	2,156,925	834,320	56,036	584,638	8,562,593
Ocean Marine	—	—	—	5,345,999	662,171	687,006	96,698	93,574	6,873,300
Pacific Coast	—	—	—	905,440	241,109	18,925	7,955	34,804	1,138,625
Palatine	—	34,526	—	1,341,901	203,201	71,257	16,241	36,907	1,595,693
Phoenix Assurance	—	—	—	2,979,195	183,493	144,943	53,792	258,017	3,137,982
Royal	228,579	6,000	—	6,213,463	492,349	832,252	129,294	304,838	7,597,090
Royal Exchange and National	852,432	—	—	16,876,676	2,256,403	1,996,813	497,686	921,370	21,598,740
Sea	442,737	425,847	—	4,588,232	911,155	627,286	80,488	466,396	5,540,785
Standard Marine	—	—	—	6,765,376	654,910	541,399	152,216	478,438	8,504,047
State Assurance	—	48,838	—	3,811,577	1,396,958	277,555	104,846	334,921	5,349,621
Switzerland General	—	—	—	2,841,377	1,304,431	459,872	296,344	121,486	4,829,376
Thames and Mersey	—	—	—	1,297,810	114,928	17,436	5,894	207,757	1,228,311
Union Assurance	—	—	—	5,874,397	1,347,743	803,156	75,562	209,811	7,891,047
Union of Canton	—	—	—	1,908,101	657,414	32,598	34,615	30,451	2,618,851
Union Marine	—	—	—	2,186,859	443,674	393,554	34,615	49,201	3,009,501
Western Assurance	—	—	—	2,500,991	146,267	120,171	20,178	178,751	2,608,856
Yorkshire	—	—	—	3,497,541	394,050	232,395	51,344	119,282	4,036,048
Totals	\$4,220,113	\$570,992	—	\$174,208,047	\$35,040,350	\$16,965,485	\$4,780,062	\$11,596,728	\$224,188,321

<i>Recapitulation</i>										
Massachusetts mutual companies other than manu- facturers' (31 companies)	\$1,189,609	\$1,126,405	\$71,500	\$32,750,435	\$8,920,795	\$2,649,350	\$529,081	\$2,380,030	\$44,557,745	
Mutual companies of other states other than manu- facturers' (35 companies)	9,041,706	4,327,731	243,552	88,633,424	20,688,471	8,078,199	3,005,749	4,279,458	129,739,374	
Massachusetts manufacturers' mutuals (8 companies)	-	-	-	23,185,839	3,892,685	1,338,891	260,868	2,200,706	26,477,577	
Manufacturers' mutuals of other states (7 com- panies)	90,936	33,302	-	38,707,104	6,617,393	3,272,479	525,821	5,011,089	44,235,946	
Massachusetts stock companies (7 companies)	1,923,988	728,761	-	69,276,773	8,866,166	5,246,473	6,098,327	3,866,771	88,273,717	
Stock companies of other states (158 companies)	61,888,215	20,549,352	561,355	1,602,729,819	262,233,821	114,038,515	153,129,850	89,794,509	2,125,336,418	
United States branches, companies of other countries (38 companies)	4,220,113	570,992	-	174,208,047	35,040,350	16,965,485	4,780,062	11,596,728	224,188,321	
Totals (284 companies)	\$78,354,567	\$27,336,513	\$876,407	\$2,029,491,441	\$345,959,681	\$151,589,392	\$168,330,358	\$119,129,291	\$2,682,809,098	

TABLE 8.—*Liabilities Dec. 31, 1941*

COMPANIES		Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>									
Abington	.	\$11,909	\$306,043	\$3,000	\$4,290	\$325,242	—	\$319,325	\$319,325
Allied American	.	67,558	435,880	23,937	255,855	783,230	\$100,000*	801,960	901,960
Associated Merchants	.	8,181	60,478	683	2,643	71,985	—	100,432	100,432
Attleborough	.	229	29,242	267	785	30,523	—	88,362	88,362
Barnstable County	.	2,728	126,565	517	516	130,327	—	462,103	462,103
Berkshire	.	52,830	887,379	13,800	18,539	972,548	—	266,116	266,116
Berkshire	.	28,342	583,173	7,000	6,998	626,013	—	316,700	316,700
Cambridge	.	7,333	130,115	2,542	2,579	162,569	—	335,895	335,895
Citizens'	.	17,802	309,746	3,000	6,213	336,761	—	406,976	406,976
Dorchester	.	64,573	699,886	14,858	17,855	797,272	100,000*	364,196	464,196
Federal	.	27,491	380,898	4,950	5,378	418,717	—	214,482	214,482
Fitchburg	.	—	—	17	241	258	—	417	417
Groveland	.	8,593	350,576	2,700	5,339	367,208	—	579,306	579,306
Hingham	.	42,107	986,062	14,981	21,392	1,064,542	100,000*	1,737,518	1,837,518
Holyoke	.	9,138	231,512	2,500	3,575	246,725	—	94,603	94,603
Lowell	.	119,166	1,147,081	26,763	48,703	1,341,713	—	3,048,845	3,048,845
Lumber	.	9,498	223,701	3,592	4,413	241,204	—	411,682	411,682
Lynn Mutual	.	14,745	263,363	4,916	9,251	292,275	—	256,951	256,951
Merchants and Farmers	.	39,689	1,341,407	25,600	32,831	1,439,527	100,000*	725,555	825,555
Merrimack	.	38,024	816,946	13,683	17,736	886,389	—	1,794,583	1,794,583
Midland	.	—	—	—	—	—	25,000*	2,693	27,693
Midland	.	64,205	—	29	480	64,714	—	360,384	360,384
Mutual Fire	.	—	5,282	3	—	5,285	—	63,283	63,283
Newburyport	.	25,568	572,327	5,930	12,105	615,930	—	1,245,091	1,245,091
Norfolk and Dedham	.	6,731	37,801	1,237	8,458	54,227	—	—5,406	—5,406
Pioneer	.	29,804	1,520,134	18,200	11,987	1,580,125	—	2,206,312	2,206,312
Quincy	.	3,843	89,024	900	17,622	91,369	—	90,008	90,008
Salem	.	14,623	346,699	4,220	5,375	371,117	—	821,605	821,605
Traders and Mechanics	.	264,223	5,045,089	100,000	464,273	5,873,585	100,000*	3,577,303	3,677,303
United Mutual	.	—	—	14	4,700	4,714	—	—4,607	—4,607
West Newbury	.	35,358	995,032	11,174	12,387	1,053,951	—	3,080,009	3,080,009
Worcester Mutual	.	—	—	—	—	—	—	—	—
Totals	.	\$950,086	\$18,005,647	\$311,613	\$1,002,719	\$20,270,065	\$525,000	\$23,762,682	\$24,287,682
<i>Mutual Companies of Other States Other than Manufacturers'</i>									
Atlantic Mutual	.	\$3,442,978	\$2,562,563	\$250,000	\$2,156,933	\$8,412,474	\$3,000,000†	\$7,431,978	\$10,431,978
Automobile Mutual	.	6,581	22,418	22,800	28,327	379,126	250,000†	4,063,489	4,313,489
Central Manufacturers	.	379,159	4,249,477	131,795	647,106	5,407,537	—	3,190,032	3,190,032
Grain Dealers National	.	154,905	2,168,741	60,900	168,014	2,552,560	200,000†	1,543,421	1,743,421

Hardware Dealers'	.	.	.	.	.	4,566,679	121,000	359,585	5,300,015	200,000†	3,692,052	3,892,052
Hardware Mutual	.	.	.	.	.	3,951,834	123,115	270,544	4,329,454	500,000†	2,559,828	3,059,828
Implement Dealers	.	.	.	.	.	417,508	10,413	156,235	620,934	51,462†	81,282	132,744
Indiana Lumbermen's	.	.	.	.	.	1,880,872	75,000	376,359	2,519,486	200,000†	1,390,886	1,590,886
Iowa Hardware	.	.	.	.	.	310,847	6,000	63,511	406,804	—	76,929	76,929
Lumbermen's Mutual	.	.	.	.	.	2,273,512	50,000	102,112	2,606,609	200,000†	72,587	925,887
Mansfield Mutual	.	.	.	.	.	143,368	2,500	5,283	158,824	—	169,433	169,433
Manufacturers and Merchants	.	.	.	.	.	234,241	2,000	72,758	317,475	220,000*	531,215	751,215
Merchants and Business Men's	.	.	.	.	.	407,481	10,000	15,840	447,584	—	1,926,576	1,926,576
Michigan Millers	.	.	.	.	.	231,790	5,002	31,758	289,460	—	170,695	170,695
Millers Mutual (Ill.)	.	.	.	.	.	2,115,610	48,034	93,835	2,472,761	250,000†	1,879,496	2,129,496
Millers Mutual (Pa.)	.	.	.	.	.	1,509,105	30,000	32,633	1,659,125	200,000†	1,803,733	2,003,733
Millers Mutual (Texas)	.	.	.	.	.	500,928	15,000	14,066	573,718	200,000†	1,244,800	1,444,800
Millers National	.	.	.	.	.	977,107	18,500	127,192	1,182,951	250,000†	1,957,767	1,207,767
Mill Owners Mutual (Iowa)	.	.	.	.	.	3,905,261	75,000	127,989	4,444,333	1,000,000†	2,124,556	3,124,556
Minnesota Implement	.	.	.	.	.	1,944,916	39,167	25,621	5,361,250	200,000†	357,078	737,078
Mutual Fire (Me.)	.	.	.	.	.	18,849	3,050	9,560	157,527	50,000†	1,827,951	2,027,951
National Mutual (Ohio)	.	.	.	.	.	218,713	6,870	44,439	288,971	125,000†	92,615	109,595
National Retailers	.	.	.	.	.	288,802	67,504	487,357	2,925,477	375,000†	660,420	1,035,420
Northwestern Mutual	.	.	.	.	.	7,076,066	146,092	469,286	8,112,791	—	2,487,673	2,487,673
Ohio Mutual	.	.	.	.	.	5,616	1,980	9,976	96,619	100,000†	304,297	404,297
Pawtucket Mutual	.	.	.	.	.	53,520	32,223	39,111	1,619,313	—	860,004	860,004
Pennsylvania Lumbermen's	.	.	.	.	.	208,754	53,581	189,855	2,269,540	—	2,002,988	2,002,988
Pennsylvania Millers	.	.	.	.	.	675,103	21,000	47,980	801,498	250,000†	2,628,273	2,878,273
Phoenix Mutual	.	.	.	.	.	187,393	1,600	17,708	213,481	185,000*	167,064	352,064
Providence Mutual	.	.	.	.	.	340,773	3,108	4,453	352,035	—	1,212,465	1,212,465
Union Mutual	.	.	.	.	.	1,009,632	32,000	206,125	1,351,680	150,000†	331,580	481,580
Utica	.	.	.	.	.	198,220	2,046	20,213	231,349	—	235,199	235,199
Vermont Mutual	.	.	.	.	.	32,159	18,700	115,574	550,571	—	482,939	482,939
Western Millers Mutual	.	.	.	.	.	628,714	12,000	71,320	786,850	235,100†	—52,099	183,001
Totals	.	.	.	.	.	\$7,250,081	\$55,802,550	\$7,015,126	\$71,725,737	\$8,591,562	\$49,422,077	\$58,013,639
<i>Massachusetts Manufacturers' Mutuals</i>												
Arkwright	.	.	.	.	.	\$3,157,032	\$32,520	\$22,306	\$3,319,951	—	\$4,451,519	\$4,451,519
Boston Manufacturers	.	.	.	.	.	4,356,910	27,110	43,104	4,563,046	—	3,732,976	3,732,976
Cotton and Woollen	.	.	.	.	.	872,950	10,984	8,413	911,627	—	1,206,436	1,206,436
Fall River Manufacturers'	.	.	.	.	.	35,010	6,385	11,651	1,175,496	—	1,226,900	1,226,900
Industrial	.	.	.	.	.	436,475	5,562	4,211	455,888	—	754,403	754,403
Paper Mill	.	.	.	.	.	301	10	10	321	—	97,165	297,165
Rubber Manufacturers'	.	.	.	.	.	872,950	10,928	8,414	911,572	—	1,244,795	1,244,795
Worcester Manufacturers'	.	.	.	.	.	1,122,450	6,385	11,651	1,175,496	—	1,049,987	1,049,987
Totals	.	.	.	.	.	\$11,941,518	\$99,884	\$109,760	\$12,513,397	\$200,000	\$13,704,181	\$13,964,181
<i>Manufacturers' Mutuals of Other States</i>												
Blackstone Mutual	.	.	.	.	.	\$3,590,184	\$30,000	\$106,311	\$3,883,401	—	\$2,895,822	\$2,895,822
Firemen's Mutual	.	.	.	.	.	4,525,253	45,811	11,198	4,763,468	—	2,919,636	2,919,636
* Guaranty capital.	.	.	.	.	.							
† Guaranty fund.	.	.	.	.	.							

TABLE 8.—*Liabilities Dec. 31, 1941—Continued*

COMPANIES		Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>Manufacturers' Mutuals of Other States — Concluded</i>									
Manufacturers' Mutual	.	557,236	10,970,241	135,000	350,274	12,012,751	—	9,839,824	9,839,824
Mill Owners Mutual (Ill.)	.	30,124	621,274	4,539	47,384	703,321	—	375,260	375,260
Philadelphia Manufacturers	.	29,128	1,160,866	5,000	2,815	1,197,809	—	810,687	810,687
Protection Mutual	.	40,581	931,910	7,000	97,189	1,081,285	—	505,827	505,827
What Cheer Mutual	.	50,051	1,626,835	15,429	106,279	1,798,594	—	1,448,262	1,448,262
Totals	.	\$1,049,837	\$23,426,563	\$242,779	\$721,450	\$25,440,629	—	\$18,795,318	\$18,795,318
<i>Massachusetts Stock Companies</i>									
Boston	.								
Employers'	.	\$1,486,409	\$5,331,172	\$163,900	\$2,204,872	\$9,196,353	\$3,000,000	\$13,394,752	\$16,394,752
Massachusetts Fire and Marine	.	405,255	3,214,395	115,700	127,650	3,863,000	1,000,000	2,059,233	3,059,233
New England	.	66,543	513,697	24,500	13,936	618,676	1,000,000	1,070,045	2,070,045
Old Colony	.	54,909	434,357	13,850	23,299	526,415	1,000,000	1,024,302	2,024,302
Sentinel	.	492,879	1,887,046	60,450	174,461	2,614,836	1,000,000	6,710,298	7,710,298
Springfield Fire and Marine	.	54,779	434,357	14,850	25,299	529,285	1,000,000	1,154,995	2,154,995
Totals	.	1,870,297	14,768,133	443,100	624,702	17,706,222	5,000,000	14,805,306	19,805,306
Totals	.	\$4,441,071	\$26,583,147	\$836,350	\$3,194,219	\$35,054,787	\$13,000,000	\$40,218,931	\$53,218,931
<i>Stock Companies of Other States</i>									
Aetna	.	\$4,241,615	\$23,553,388	\$788,000	\$1,830,588	\$30,413,591	\$7,500,000	\$25,550,771	\$33,050,771
Agricultural	.	1,434,441	6,970,141	250,800	406,812	9,052,194	3,000,000	4,372,882	7,372,882
Albany	.	555,964	1,921,587	29,233	18,166	724,960	1,000,000	1,145,093	2,145,093
Allemania	.	238,765	1,813,483	63,838	123,537	2,247,623	1,200,000	1,063,733	3,163,733
Alliance	.	806,351	2,768,238	192,400	238,690	4,005,698	1,000,000	5,806,433	6,806,433
Allied Fire	.	9,665	230,749	6,363	23,707	270,084	400,000	219,932	619,932
American (N. J.)	.	2,984,784	15,472,477	422,500	1,426,684	20,306,445	3,343,740	11,963,767	14,907,507
American Alliance	.	234,677	2,178,063	79,500	160,000	2,652,240	3,000,000	2,952,938	5,952,938
American Automobile	.	268,314	2,845,262	167,382	308,929	3,089,887	300,000	1,180,101	1,480,101
American Central	.	245,142	2,541,162	113,000	148,865	3,048,169	1,000,000	3,302,259	4,302,259
American Druggists'	.	9,801	229,891	33,874	21,901	297,467	750,000	1,222,785	1,972,785
American Eagle	.	996,211	3,699,744	151,300	1,671,408	6,518,663	1,000,000	11,909,317	12,909,317
American Equitable	.	461,244	5,124,012	840,000	380,786	6,806,042	1,000,000	2,342,537	3,342,537
American and Foreign	.	912,237	1,413,501	11,692	199,526	2,036,956	1,500,000	3,514,026	5,014,026
American National	.	—	—	7,000	1,500	8,500	500,000	665,044	1,165,044
American Union	.	28,326	453,382	42,610	10,179	534,497	1,000,000	2,152,212	3,152,212
Anchor	.	127,759	641,387	20,695	27,647	817,488	1,000,000	954,163	1,954,163
Automobile	.	3,215,677	12,219,788	634,517	1,281,680	17,351,612	5,000,000	9,693,810	14,693,810
Baltimore American	.	338,694	2,171,598	113,000	51,336	2,734,558	1,500,000	2,155,350	3,655,350
Bankers and Shippers	.	447,576	3,893,820	100,954	83,339	4,526,689	1,000,000	1,512,177	2,512,177
Birmingham (Pa.)	.	14,314	186,305	52,000	11,631	264,310	500,000	722,760	1,222,760



Buffalo	188,339	2,713,371	125,000	83,596	3,110,306	1,000,000	3,055,052	4,055,052
Caledonian-American	46,523	408,139	13,250	22,810	490,722	500,000	1,345,957	1,345,957
California	150,689	1,573,136	80,000	185,300	1,980,165	1,000,000	2,142,706	3,142,706
Camden	989,159	6,319,037	187,100	190,492	7,685,788	2,000,000	4,094,175	6,094,175
Capital (Cal.)	38,102	339,300	17,156	19,237	413,795	1,000,000	928,774	1,928,774
Capital (N. H.)	43,109	18,711	800	126	20,076	2,000,000	244,613	1,444,613
Carolina	182,230	971,564	35,000	15,000	1,203,794	500,000	947,095	1,447,095
Central	184,432	1,232,746	52,900	63,807	1,533,885	1,000,000	1,708,862	1,708,862
Central States	—	—	4,000	489,730	493,730	1,000,000	898,836	1,898,836
Central Union	12,661	177,502	16,800	8,240	215,203	500,000	1,077,010	1,577,010
Charter Oak	58,921	732,892	817	—	792,630	1,000,000	1,382,925	2,382,925
Church Properties	823	38,598	22,000	37,645	99,066	200,000	239,360	439,360
Citizens (N. J.)	118,304	411,618	27,000	38,402	595,324	1,000,000	2,016,188	3,016,188
City of New York	526,400	2,655,042	70,000	47,844	3,299,286	1,500,000	928,147	2,428,147
Columbia (N. Y.)	103,001	867,755	41,345	165,036	1,177,137	1,000,000	1,307,336	2,307,336
Columbia (Ohio)	68,972	631,612	20,500	11,252	732,336	1,000,000	1,385,840	2,385,840
Commerce	243,235	1,788,483	49,165	113,363	2,191,296	1,000,000	1,588,944	2,588,944
Commercial Union (N. Y.)	95,615	1,990,597	60,000	51,928	1,198,140	1,000,000	1,753,637	2,753,637
Commonwealth	253,282	2,198,881	143,342	153,780	2,729,285	1,000,000	4,307,168	5,307,168
Connecticut	264,437	1,845,552	70,600	38,994	2,219,043	1,000,000	1,016,464	2,616,464
Concordia	1,297,936	6,097,670	367,896	928,448	8,691,950	2,000,000	13,394,706	15,394,706
Continental	4,863,303	23,316,546	966,600	3,846,769	32,993,218	5,000,000	65,217,814	70,217,814
County	61,543	513,697	27,500	86,344	689,084	1,000,000	725,617	1,725,617
Detroit Fire and Marine	118,478	949,047	38,500	24,000	1,130,025	1,000,000	1,736,787	2,736,787
Dixie	34,986	316,094	11,000	6,022	368,102	1,000,000	793,809	1,793,809
Dubuque Fire and Marine	318,041	3,051,848	166,596	184,501	3,720,986	1,000,000	668,199	1,668,199
Eagle (N. Y.)	112,108	709,354	18,665	31,406	871,533	1,000,000	1,644,451	2,644,451
East and West	101,618	943,477	56,350	14,139	1,115,584	1,000,000	1,531,594	2,531,594
Empire State	436,488	1,527,983	66,200	69,353	2,100,024	1,000,000	1,485,693	2,485,693
Equitable Fire and Marine	268,137	1,219,534	70,181	50,754	1,608,606	1,000,000	4,830,019	5,830,019
Excelsior	31,339	385,756	10,510	12,826	440,431	250,000	247,755	497,755
Export	96,065	26,069	95,753	12,082	229,919	450,000	597,655	1,047,655
Farmers'	93,051	880,460	20,000	31,124	1,024,635	4,000,000	2,388,164	7,388,164
Federal	2,112,826	3,753,430	350,544	653,793	6,870,933	4,000,000	13,425,280	17,425,280
Federal Union	300,695	946,416	38,159	85,240	1,390,510	1,000,000	1,156,226	2,156,226
Fidelity and Guaranty	640,342	5,068,343	161,547	169,474	6,039,706	1,000,000	1,785,705	2,785,705
Fidelity-Phoenix	4,162,230	17,137,610	795,600	3,067,604	25,163,014	3,750,000	52,241,754	55,991,754
Fire Association	1,897,631	11,213,543	408,780	1,455,045	14,974,999	2,000,000	9,024,014	11,024,014
Fireman's Fund	5,084,255	15,332,529	662,313	2,549,613	23,628,710	7,500,000	18,267,636	25,767,636
Firemen's (D. C.)	6,852	294,332	19,675	19,626	340,485	300,000	413,742	713,742
Fremont's (N. J.)	2,267,118	15,787,019	587,000	1,774,327	20,415,464	9,397,690	5,238,622	14,636,312
First American	165,765	1,072,354	42,250	22,507	1,302,876	1,000,000	2,284,254	3,284,254
First National	43,240	677,312	27,528	44,711	792,791	500,000	333,988	833,988
Franklin Fire	1,623,510	8,948,771	250,000	66,000	10,888,281	3,000,000	7,311,330	10,311,330
Franklin National	82,771	622,418	26,200	14,591	745,980	1,000,000	2,714,264	3,714,264
Fulton	—	—	—	—	—	1,000,000	477,909	1,477,909
General Exchange	2,138,860	26,651,399	1,221,554	1,343,934	31,355,747	4,000,000	8,129,144	12,129,144
General	717,130	8,847,254	418,480	1,526,346	11,509,210	1,000,000	6,903,810	7,903,810
Gibraltar Fire and Marine	312,430	1,790,182	10,000	49,300	2,161,912	1,000,000	1,768,213	2,768,213
Guard Fire and Marine	264,497	1,841,819	65,300	544,585	2,716,201	1,000,000	1,503,190	2,503,190

TABLE 8.—*Liabilities Dec. 31, 1941*—Continued

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>Stock Companies of Other States — Concluded</i>								
Glens Falls	2,538,051	9,176,345	421,359	1,313,115	13,448,870	2,500,000	6,699,988	9,199,988
Globe and Republic	266,863	2,964,067	48,600	86,185	3,366,255	1,000,000	1,161,971	2,161,971
Globe and Rutgers	1,010,317	3,986,401	78,109	3,121,923	8,196,750	2,053,560	3,382,637	5,436,197
Granite State	215,529	1,762,104	37,000	29,607	2,044,240	1,000,000	1,626,193	2,626,193
Great American	2,342,093	15,198,675	518,000	1,280,691	19,339,459	8,150,000	23,699,666	31,849,666
Hanover	1,424,612	6,748,323	225,000	830,345	9,228,280	4,000,000	4,514,973	8,514,973
Hartford	5,923,576	38,231,766	2,500,000	2,999,197	49,654,539	12,000,000	87,487,886	99,487,886
Home	9,358,743	59,351,273	2,350,000	211,679	72,271,695	15,000,000	38,663,063	53,663,063
Home Fire and Marine	741,358	3,118,469	102,046	451,291	4,413,164	1,000,000	9,939,069	9,939,069
Homeland	1,017,567	994,598	47,598	58,719	1,202,491	1,000,000	1,834,048	2,834,048
Homestead	316,157	1,672,961	35,000	12,500	2,036,618	1,000,000	1,353,650	1,353,650
Imperial Assurance	133,318	1,144,757	57,255	133,315	1,468,645	1,000,000	1,899,711	2,899,711
Insurance Co. of North America	9,466,143	25,663,255	1,679,700	4,468,760	41,277,858	12,000,000	70,792,790	82,792,790
Insurance Co. of State of Pa.	221,760	2,015,873	78,459	935,422	2,551,514	1,000,000	710,948	1,710,948
Inter-Ocean	383,536	3,343,034	48,036	105,816	3,979,422	500,000	1,257,987	1,757,987
Jersey	231,505	2,389,703	57,825	49,029	2,748,062	1,000,000	1,820,389	1,820,389
Knickerbocker	200,926	2,232,605	36,600	83,631	2,553,762	1,000,000	1,000,907	2,006,907
Lumbermens (Pa.)	282,809	1,912,389	63,425	382,672	2,528,195	1,000,000	2,263,789	3,263,789
Manhattan Fire and Marine	138,276	1,257,339	36,233	92,678	1,525,026	1,000,000	925,868	1,925,868
Maryland	92,391	1,729,865	21,000	34,732	1,877,988	1,000,000	1,415,537	2,415,537
Mechanics and Traders	179,084	1,323,887	58,700	48,620	1,610,291	1,000,000	3,258,525	4,258,525
Mercantile	196,343	2,223,012	145,482	140,263	2,705,100	1,000,000	3,987,189	4,987,189
Merchants (N. Y.)	629,115	4,389,241	135,000	162,116	5,315,472	2,500,000	10,128,934	12,628,934
Merchants and Manufacturers	159,141	1,756,804	28,800	75,412	2,020,157	1,000,000	738,052	1,738,052
Mercury	276,753	2,469,982	110,600	53,876	2,911,211	1,000,000	2,945,063	3,945,063
Michigan Fire and Marine	219,967	1,737,426	58,600	116,197	2,132,190	1,000,000	1,591,121	2,591,121
Milwaukee Mechanics'	717,921	5,009,364	176,400	98,860	6,002,545	2,000,000	4,144,315	6,144,315
Minneapolis Fire and Marine	—	—	4,000	407,793	411,793	1,000,000	1,241,497	2,241,497
National Fire	2,420,657	17,820,828	693,250	1,371,818	22,306,553	5,000,000	26,121,865	31,121,865
National Fire Franklin	264,407	1,845,555	64,400	39,756	2,214,208	1,000,000	1,328,695	2,328,695
National Grange	8,850	99,443	13,500	32,904	151,697	200,000	138,373	338,373
National Liberty	1,046,262	5,905,485	250,000	84,944	7,286,711	4,000,000	8,050,049	12,050,049
National Reserve	112,932	1,473,450	47,489	58,220	1,692,151	500,000	275,863	775,863
National Security	220,889	476,058	22,300	31,693	750,940	1,000,000	1,274,368	2,274,368
National Union	1,179,279	9,639,045	432,500	1,399,389	12,670,213	1,100,000	6,196,808	7,296,808
Newark	594,652	2,937,617	186,776	379,277	4,098,322	2,000,000	4,458,100	6,458,100
New Brunswick	381,987	1,988,618	108,000	27,200	2,497,805	1,000,000	1,555,426	2,555,426
New Hampshire	969,844	5,603,512	160,000	339,818	7,081,174	3,000,000	7,818,966	10,818,966
New York Fire	230,622	2,562,006	45,500	89,769	2,927,897	1,000,000	1,853,473	2,853,473
New York Underwriters	328,244	1,649,833	65,000	152,167	2,195,244	2,000,000	5,439,112	7,439,112
Niagara	690,732	6,338,190	198,200	100,197	7,327,319	2,000,000	15,094,107	17,094,107
Northern (N. Y.)	438,998	5,835,293	225,000	96,033	6,345,324	1,000,000	4,718,486	5,718,486
North River	1,686,409	7,513,101	229,500	388,990	9,818,000	2,000,000	12,511,203	14,511,203
Northwestern Fire and Marine	119,942	648,647	25,240	215,144	1,008,973	1,000,000	988,459	1,988,459
Northwestern National	428,190	6,241,478	290,000	168,204	7,127,872	2,000,000	7,968,681	9,968,681

Occidental . . . . .	325,109	1,145,462	34,677	317,080	1,822,328	1,000,000	2,100,464	3,100,464
Ohio Farmers . . . . .	350,212	3,565,246	94,942	120,495	4,130,895	—	2,144,288	2,144,288
Orient . . . . .	133,079	2,144,357	96,000	258,554	2,632,130	1,000,000	3,371,985	3,371,985
Pacific . . . . .	504,678	4,414,450	107,397	245,848	5,272,273	1,000,000	3,254,338	3,254,338
Pacific National . . . . .	319,440	4,740,599	147,865	272,934	5,480,836	1,250,000	2,024,426	2,024,426
Patriotic . . . . .	121,545	819,186	27,030	25,965	993,736	1,000,000	1,201,567	1,201,567
Paul Revere . . . . .	322,236	1,683,095	45,000	18,000	2,038,431	1,000,000	2,049,129	2,049,129
Pennsylvania . . . . .	414,887	5,574,547	331,721	370,617	6,695,372	1,000,000	8,613,102	8,613,102
Philadelphia Fire and Marine . . . . .	474,889	1,511,625	104,000	106,751	2,197,265	1,000,000	3,193,707	4,123,707
Philadelphia National . . . . .	118,511	741,818	35,920	63,868	960,117	1,000,000	1,192,838	2,192,838
Phoenix . . . . .	214,240	10,104,711	652,727	1,586,786	14,491,464	1,000,000	45,001,863	51,001,863
Piedmont . . . . .	215,639	1,463,847	45,400	16,372	1,741,258	1,000,000	641,399	1,641,399
Potomac . . . . .	503,413	2,424,167	69,613	141,986	3,139,179	1,000,000	2,092,245	2,092,245
Providence . . . . .	1,740,683	5,493,976	199,574	715,685	8,149,918	3,000,000	5,799,676	8,799,676
Providence Washington . . . . .	184,703	627,104	7,434	8,333	827,574	1,000,000	856,718	1,856,718
Prudential . . . . .	688,065	4,833,579	22,266	1,424,901	6,968,811	600,000	7,650,300	12,650,300
Queen . . . . .	1,379,076	450,936	45,036	1,352,476	11,118,635	5,000,000	7,650,300	12,650,300
Reliance . . . . .	185,482	2,443,827	47,650	180,466	1,663,425	1,000,000	1,664,117	2,664,117
Rhode Island . . . . .	1,057,406	2,441,817	125,000	2,560,124	6,184,347	1,000,000	424,714	1,424,714
Richmond . . . . .	391,664	1,421,821	38,000	166,698	2,018,183	1,000,000	3,110,501	3,110,501
Rochester American . . . . .	118,078	949,047	35,000	14,000	1,116,525	1,000,000	1,902,597	2,902,597
Safeguard . . . . .	56,259	716,693	30,000	75,762	1,556,059	1,000,000	1,642,483	2,642,483
Seaboard Fire and Marine . . . . .	333,992	1,113,621	30,000	78,446	1,556,059	1,000,000	1,642,483	2,642,483
Seaboard . . . . .	38,099	339,300	13,356	18,864	410,219	600,000	618,143	1,218,143
Security . . . . .	924,198	5,033,343	207,000	291,159	6,455,709	2,000,000	5,392,607	7,392,607
Standard (Conn.) . . . . .	247,693	2,703,843	92,695	71,638	3,115,869	1,000,000	2,215,632	3,215,632
Standard (N. J.) . . . . .	80,000	1,397,379	25,000	293,878	1,796,257	300,000	1,227,431	1,827,431
Standard (N. Y.) . . . . .	631,178	3,531,685	97,100	241,972	4,501,935	1,500,000	2,456,584	3,956,584
Star . . . . .	483,567	2,471,060	123,807	173,644	3,252,078	1,000,000	1,979,814	2,979,814
St. Paul Fire and Marine . . . . .	3,620,602	11,525,396	813,000	1,580,805	17,539,803	10,000,000	23,314,621	33,314,621
Sun Underwriters . . . . .	73,723	589,903	20,150	17,869	701,645	600,000	500,573	1,100,573
Transcontinental . . . . .	82,829	617,851	26,900	15,657	743,237	1,000,000	2,776,083	3,776,083
Travelers Fire . . . . .	1,572,236	16,453,926	548,498	908,155	19,482,815	2,000,000	8,865,897	10,865,897
United Firemen's . . . . .	139,442	1,502,453	54,465	137,706	1,834,066	1,000,000	2,333,790	3,333,790
United States Fire . . . . .	2,954,606	11,954,631	427,500	669,599	16,006,336	2,000,000	19,004,201	21,004,201
Universal . . . . .	897,907	1,775,163	80,500	731,206	3,484,676	400,000	1,325,128	1,725,128
Vigilant . . . . .	155,738	249,375	12,000	7,279	342,392	1,000,000	2,319,979	3,319,979
Virginia Fire and Marine . . . . .	80,326	833,827	14,000	10,985	938,238	1,000,000	1,149,830	2,149,830
Washington Assurance . . . . .	14,694	217,789	9,000	7,114	248,597	500,000	1,357,264	1,857,264
Westchester . . . . .	2,644,505	6,147,471	255,000	615,748	10,262,724	1,000,000	8,875,106	9,875,106
World Fire and Marine . . . . .	337,103	1,785,221	99,000	169,783	2,391,107	1,000,000	3,746,321	4,746,321
Zurich . . . . .	95,780	213,741	23,400	16,350	349,271	300,000	1,119,028	1,419,028
Totals . . . . .	\$126,360,847	\$692,491,918	\$30,240,919	\$67,959,289	\$917,052,973	\$282,594,990	\$926,444,461	\$1,209,039,451
United States Branches, Companies of Other Countries								Deposit Capital*
Alliance Assurance . . . . .	\$809,426	\$693,147	\$51,500	\$275,541	\$1,829,614	\$300,000	\$1,443,670	\$1,743,670
Ailes Assurance . . . . .	474,736	3,449,260	141,559	507,578	4,573,133	400,000	1,796,853	2,196,853
British America . . . . .	158,727	697,949	19,000	16,290	891,966	300,000	1,532,929	1,832,929
British and Foreign Marine . . . . .	1,007,435	1,363,073	58,760	159,558	2,588,826	400,000	1,797,331	2,197,331

\*Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE 8.—*Liabilities Dec. 31, 1941—Concluded*

COMPANIES		Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Deposit Capital*	Surplus over All Liabilities	Surplus to Policyholders
<i>United States Branches, Companies of Other Countries</i>									
—Concluded									
British General . . . . .	.	43,592	438,679	18,500	11,426	512,197	400,000	408,292	808,292
Caledonian . . . . .	.	353,865	1,909,897	57,300	43,593	2,364,655	400,000	1,931,441	2,331,441
Century . . . . .	.	757,097	1,629,502	65,992	118,719	2,571,310	400,000	1,171,006	1,571,006
Commercial Union Assurance . . . . .	.	1,551,782	3,172,314	319,408	515,168	7,958,672	400,000	6,508,880	6,908,880
Eagle Star . . . . .	.	834,473	2,108,022	81,580	731,685	3,755,760	400,000	2,596,591	2,996,591
Indemnity Marine . . . . .	.	440,834	235,694	94,207	94,207	806,735	300,000	555,363	855,363
Law Union and Rock . . . . .	.	71,605	904,700	26,300	141,640	1,041,245	400,000	875,311	1,275,311
Liverpool and London and Globe . . . . .	.	1,282,899	9,064,857	402,455	561,841	11,312,052	400,000	7,766,170	7,166,170
London Assurance . . . . .	.	1,468,572	3,812,188	139,071	399,407	5,819,538	400,000	4,132,311	4,532,311
London & Lancashire . . . . .	.	351,253	3,939,774	114,500	499,430	4,904,957	400,000	2,435,249	2,835,249
London and Scottish . . . . .	.	45,359	421,694	12,384	16,718	496,155	300,000	768,354	1,068,354
Marine . . . . .	.	1,241,630	948,658	105,000	497,890	2,793,178	300,000	3,488,262	3,788,262
Netherlands . . . . .	.	72,395	492,243	12,000	10,209	586,847	300,000	783,966	1,083,966
North British and Mercantile . . . . .	.	961,668	7,072,366	383,376	586,003	9,003,413	400,000	6,127,309	6,527,309
Northern Assurance . . . . .	.	803,398	4,774,783	172,905	340,547	6,091,723	400,000	2,070,870	2,470,870
Norwich Union . . . . .	.	902,884	3,393,976	96,539	471,509	4,864,908	400,000	1,608,391	2,008,391
Ocean Marine . . . . .	.	261,207	141,285	35,700	48,533	486,723	300,000	351,902	651,902
Pacific Coast . . . . .	.	113,617	481,507	16,747	52,034	666,205	400,000	529,488	929,488
Palatine . . . . .	.	106,545	1,097,749	64,000	37,357	1,305,951	400,000	1,431,981	1,831,981
Phoenix Assurance . . . . .	.	484,433	3,398,107	188,545	167,668	4,798,753	400,000	2,898,346	2,798,346
Royal . . . . .	.	1,618,598	9,050,241	454,675	1,474,005	12,597,479	400,000	8,531,261	8,931,261
Royal Exchange . . . . .	.	1,000,972	3,282,439	86,461	252,378	4,622,250	400,000	518,535	918,535
Scottish Union and National . . . . .	.	357,480	3,481,508	103,425	211,832	4,154,245	400,000	3,949,802	4,349,802
Sea . . . . .	.	1,270,171	1,018,459	73,000	336,342	2,717,972	400,000	2,231,649	2,631,649
Standard Marine . . . . .	.	755,856	605,655	96,000	226,577	1,684,088	400,000	2,745,288	3,145,288
State Assurance . . . . .	.	73,646	785,373	14,147	16,301	889,467	300,000	38,844	338,844
Sun . . . . .	.	1,151,827	4,155,184	126,390	282,463	5,715,864	400,000	1,775,183	2,175,183
"Switzerland" General . . . . .	.	592,929	591,103	50,000	32,417	1,266,449	400,000	952,402	1,352,402
Thames and Mersey . . . . .	.	806,984	879,578	34,990	138,641	1,879,293	300,000	830,208	1,130,208
Union Assurance . . . . .	.	109,616	1,127,163	35,000	1,304,832	1,304,832	400,000	904,024	1,304,024
Union of Canton . . . . .	.	706,179	924,798	52,000	33,053	1,756,691	400,000	1,899,357	2,299,357
Union Marine . . . . .	.	625,557	708,453	71,062	73,714	1,408,087	400,000	1,720,858	2,120,858
Western Assurance . . . . .	.	525,293	1,371,766	52,000	123,473	2,070,552	400,000	2,231,935	2,631,935
Yorkshire . . . . .	.	241,052	1,960,020	60,000	638,937	2,900,009	300,000	1,039,952	1,359,952
Totals . . . . .	.	\$24,437,252	\$88,460,462	\$3,908,361	\$10,282,679	\$127,088,754	\$14,200,000	\$82,899,564	\$97,099,564

<i>Recapitulation</i>									
Massachusetts mutual companies other than manu- facturers' (31 companies)	\$350,086	\$18,005,617	\$311,613	\$1,002,719	\$20,270,065	\$525,000	\$23,762,682	\$24,287,682	
Mutual companies of other states other than manu- facturers' (35 companies)	7,250,081	55,802,550	1,637,980	7,015,126	71,725,737	8,591,562	49,422,077	58,013,639	
Massachusetts manufacturers' mutuals (8 companies)	362,235	11,941,518	99,881	109,760	12,513,397	200,000	13,764,181	13,964,181	
Manufacturers' mutuals of other states (7 com- panies)	1,049,837	23,426,563	242,779	721,450	25,440,629	-	18,795,318	18,795,318	
Massachusetts stock companies (7 companies)	4,441,071	26,583,147	836,350	3,194,219	35,054,787	13,000,000	40,218,931	53,218,931	
Stock companies of other states (158 companies)	126,360,847	692,491,918	30,240,919	67,959,289	917,052,973	282,594,990	926,444,461	1,209,039,451	
United States branches, companies of other countries (38 companies)	24,437,252	88,460,462	3,908,361	10,282,679	127,088,754	14,200,000	82,899,564	97,099,564	
Totals (284 companies)	\$164,851,409	\$916,711,805	\$37,297,886	\$90,285,242	\$1,209,146,342	\$319,111,552	\$1,155,307,214	\$1,474,418,766	

\*Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE 9.—*Massachusetts Business—Net Premiums written during 1941*

COMPANIES	Fire	Extended Coverage	Tornado, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>											
Abington	\$132,702	\$2,948	\$199	\$4	\$83	—	\$9,191	—	—	—	—
Allied American	5,042	711	-684	173	14	—	91,330	—	—	—	—
Associated Merchants	43,960	943	-5	—	—	—	8,645	—	—	—	—
Attleborough	21,857	382	—	—	—	—	—	—	—	—	—
Barnstable County	100,486	—	—	—	—	—	—	—	—	—	—
Berkshire	241,994	5,391	1,046	-31	354	—	87,233	—	\$385	\$3	—
Cambridge	150,832	3,956	139	-1	528	—	40,935	—	—	—	—
Citizens	43,236	1,422	74	—	90	—	19,332	—	—	—	—
Dorchester	163,395	5,579	168	1	170	—	12,758	—	—	—	—
Federal	172,065	6,152	1,108	63	438	—	152,292	—	10,296	—	—
Fitchburg	44,948	2,329	279	—	328	—	13,733	—	—	-1	—
Groveland	1,383	—	—	—	—	—	—	—	—	—	—
Hingham	230,679	7,449	84	—	84	—	—	—	—	—	—
Holyoke	302,649	11,197	1,183	—	585	—	67,636	—	16	—	—
Lowell	99,932	3,074	540	—	85	—	37,122	—	—	—	—
Lumber	26,916	2,421	-22,371	63	583	—	-1,922	—	950	—	—
Lynn Mutual	78,777	2,276	119	—	144	—	19,332	—	—	—	—
Merchants and Farmers	101,679	4,101	88	-3	645	—	10,171	—	—	15	—
Merrimack	266,166	8,400	963	39	—	—	32,955	—	—	—	—
Middlesex	265,619	7,680	401	—	488	—	86,977	—	—	—	—
Midland	—	—	—	—	—	—	—	—	—	—	—
Mutual Fire	21,291	1,659	—	—	—	—	—	—	—	—	—
Newburyport	2,962	—	—	—	—	—	—	—	—	—	—
Norfolk and Dedham	255,440	9,066	258	1	422	—	14,452	—	—	—	—
Pontiac	14,702	—	—	—	—	—	34,191	—	498	—	—
Quincy	577,220	18,012	1,364	—	1,154	—	118,460	—	—	—	—
Salem	68,086	1,663	91	2	69	—	5,320	—	—	—	—
Traders and Mechanics	138,000	3,576	22	-79	164	—	3,796	—	—	—	—
United Mutual	638,617	49,813	1,188	879	3,627	—	382,174	—	46,641	-8	—
West Newbury	1,201	—	—	—	—	—	—	—	—	—	—
Worcester Mutual	386,863	15,299	689	40	808	—	52,792	—	—	—	—
Totals	\$4,604,939	\$175,499	\$-12,857	\$1,153	\$10,335	—	\$1,298,905	—	\$58,786	\$12	—
<i>Mutual Companies of Other States Other than Manufacturers'</i>											
Atlantic Mutual	\$54,348	\$1,768	\$50	\$33	\$226	—	\$2,802	\$766,803	\$80,693	—	—
Automobile Mutual	—	—	—	—	—	—	172,847	—	—	—	—
Central Manufacturers	122,776	3,955	243	78	380	—	8,082	—	5,493	—	—
Grain Dealers National	156,135	2,557	201	173	499	—	2,161	—	1,609	—	—
Hardware Dealers	121,489	5,099	118	26	189	—	24,017	—	963	—	\$53

Hardware Mutual	8,703	619	14	823	66	-	-	6	133	-	-	-
Implement Dealers	1,637	27	34	-	-	-	-	10	-	-	-	-
Indiana Lumbermen's	84,471	2,478	193	850	186	421	-	3,895	-	635	-	-
Iowa Hardware	-755	51	4	-	-	-	-	-	-	-	-	237
Lumbermen's Mutual	61,595	1,622	143	714	124	330	-	3,820	-	187	-	-
Mansfield Mutual	5,465	102	-	-	-	-	-	-	-	-	-	-
Manufacturers and Merchants	54,000	1,348	67	-	-	5	-	4,602	-	-	-	-
Merchants and Business Men's	917	13	5	7	15	-	-	-	-	-	-	-
Michigan Millers	12,010	240	-56	-	-	-	-	-	-	-	-	-
Millers Mutual	67,980	3,151	246	991	410	494	-	1,543	-	611	-	-
Millers Mutual (Ill.)	1,305	1,305	238	493	167	358	-	1,006	-	301	-	-
Millers Mutual (Pa.)	18,435	714	98	236	23	177	-	-	-	59	-	-
Millers Mutual (Texas)	17,201	928	120	352	80	261	-	-	-	98	-	-
Millers National	50,480	1,772	40	149	151	73	-	1,636	-	2,243	-	-113
Mill Owners Mutual (Iowa)	37,532	1,455	124	475	57	316	-	-	-	228	-	-
Minnesota Implement	135,003	5,234	62	917	-9	209	-	24,017	-	903	-	-
Mutual Fire (Me.)	474	96	-14	132	-2	17	-	879	-	10	-	-
National Mutual (Ohio)	4,028	96	-	14	-	-	-	-	-	3,910	-	-
National Retailers	77,021	3,633	701	902	24	408	-	5,929	-	1,377	-	-
Northwestern Mutual	129,391	3,608	168	1,021	58	381	-	420	-	-	-	63
Ohio Mutual	2,158	43	-	15	-	-	-	-	-	-	-	-
Pawtucket Mutual	265,839	7,007	408	524	-	368	-	46,264	-	166	-	-
Pennsylvania Lumbermen's	52,254	1,418	108	1,089	231	362	-	1,535	-	118	-	-
Pennsylvania Millers	37,740	1,632	154	472	71	301	-	-	-	-	-	-
Phoenix Mutual	43,200	1,078	54	-	-	4	-	3,682	-	-	-	-
Providence Mutual	83,734	-	-	-	-	59	-	-	-	-	-	-
Union Mutual	100,945	5,789	618	208	6	212	-	109	-	159	-	-
Utica	23,308	721	-10	-	-	-	-	-	-	-	-	-
Vermont Mutual	29,896	846	-	-	-	-	-	-	-	-	-	-
Western Millers Mutual	22,245	655	23	-32	60	72	-	148	-	514	-	-
Totals	\$1,837,859	\$61,438	\$4,155	\$15,111	\$2,028	\$6,032	-	\$309,410	\$766,936	\$80,277	\$62	\$240
<i>Massachusetts</i>												
<i>Manufacturers' Mutuals</i>												
Arkwright	\$347,967	-	-	-	-	-	-	-	-	-	-	-
Boston Manufacturers	466,814	-	-	-	-	-	-	-	-	-	-	-
Cotton and Woollen	78,457	-	-	-	-	-	-	-	-	-	-	-
Fall River Manufacturers'	120,141	-	-	-	-	-	-	-	-	-	-	-
Industrial	39,227	-	-	-	-	-	-	-	-	-	-	-
Paper Mill	385	-	-	-	-	-	-	-	-	-	-	-
Rubber Manufacturers'	78,457	-	-	-	-	-	-	-	-	-	-	-
Worcester Manufacturers'	131,751	-	-	-	-	-	-	-	-	-	-	-
Totals	\$1,263,199	-	-	-	-	-	-	-	-	-	-	-
<i>Manufacturers' Mutuals of Other States</i>												
Blackstone Mutual	\$283,278	-	-	-	-	-	-	-	-	-	-	-
Fremen's Mutual	272,256	-	-	-	-	-	-	-	-	-	-	-

\* Assessments on Premium Notes.

TABLE 9.—*Massachusetts Business—Net Premiums written during 1941—Continued*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Manufacturers' Mutuals of Other States—Concluded</i>											
Manufacturers' Mutual	832,173	—	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Ill.)	22,656	—	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	48,679	—	—	—	—	—	—	—	—	—	—
Protection Mutual	33,984	—	—	—	—	—	—	—	—	—	—
What Cheer Mutual	102,395	—	—	—	—	—	—	—	—	—	—
Totals	\$1,565,421	—	—	—	—	—	—	—	—	—	—
<i>Massachusetts Stock Companies</i>											
Boston	\$392,269	\$13,172	\$1,301	\$1,657	\$1,664	—	\$86,202	\$473,023	\$59,292	\$41	\$4,039
Employers	208,499	7,417	1,057	884	709	—	134,208	—	38,628	351	625
Massachusetts Fire and Marine	14,517	342	19	214	140	—	687	—	545	215	—
New England	16,841	558	99	196	32	\$55	4,689	92	1,768	—	60
Old Colony	170,228	5,177	551	849	633	—	31,795	56,818	17,807	16	78
Seminel	16,841	558	99	196	32	55	4,689	92	1,768	—	60
Springfield Fire and Marine	572,606	18,955	3,370	6,663	1,079	1,871	159,442	3,140	60,118	10	2,020
Totals	\$1,391,801	\$46,179	\$6,496	\$10,872	\$4,289	\$1,981	\$421,712	\$533,165	\$179,926	\$633	\$6,882
<i>Stock Companies of Other States</i>											
Aetna	\$628,702	\$23,450	\$6,130	\$12,414	\$4,592	\$2,112	\$86,372	\$269,240	\$54,495	\$38	\$799
Agricultural	225,442	6,258	828	2,771	598	—	33,686	139,294	17,405	—	—
Albany	23,051	28	29	114	64	—	2,018	—	—	—	—
Allennia	26,590	2,048	36	367	168	—	24,596	—	—	—	—
Alliance	64,580	1,298	283	369	176	57	43,812	1,043	9,496	—	—
Allied Fire	30,472	1,030	—	—	—	—	72	—	—	—	—
American (N. J.)	308,231	11,702	6,572	2,679	2,592	—	9,702	50,232	42,319	644	—
American Alliance	61,097	1,496	97	788	495	—	3,433	—	2,726	1,074	—
American Automobile	—	—	—	—	—	—	5,681	—	—	—	—
American Central	83,721	2,016	2	—52	416	—	7,585	—	461	—	—
American Druggists	30,799	22	—	—	—	—	—	—	—	—	—
American Eagle	141,076	4,587	221	1,053	1,113	—	3,292	18,746	4,167	222	—
American Equitable	197,306	6,339	449	1,079	433	—	11,926	8,111	1,489	—	144
American and Foreign	46,661	1,361	11	830	417	—	5,302	10,260	5,982	—17	—
American National	—	—	—	—	—	—	—	—	—	—	—
American Union	19,516	645	38	144	—	—	—	—	—	—	—
Anchor	20,314	691	82	271	16	—	2,950	4,529	7,279	—	—
Automobile	271,567	8,155	2,040	3,093	938	—	117,167	126,807	186,250	1,197	86



Baltimore American	89,742	2,815	253	1,850	428	533	8,682	9,161	-
Bankers and Shippers	48,363	1,317	291	285	200	30	41,380	245	-
Birmingham (Pa.)	-	-	-	-	-	-	-	-	-
Buffalo	-	-	-	-	-	-	-	-	-
California	51,982	919	13	61	101	13	7,477	-3	-
Caledonian-American	32,722	663	46	-29	113	139	4,337	860	-
Camden	17,579	724	1	27	113	44	4,044	344	-
Capital (Cal.)	103,587	2,681	511	895	1,441	485	4,767	5,257	-
Capital (N. H.)	68,668	1,862	53	663	1,725	-	4,151	539	61
Carolina	3,956	87	-	-	-	-	-	-	-
Central	40,086	1,410	-48	897	23	91	2,735	1,284	-
Central States	96,712	3,722	960	1,923	1,222	1,131	1,653	2,672	-
Central Union	-	-	-	-	-	-	-	-	-
Charter Oak	7,869	256	26	45	137	-	2,444	1,314	-
Church Properties	83,125	6,631	28	398	1,981	5,781	-	-	-
Citizens (N. J.)	2,874	5	12	-	-	-	-	-	-
City of New York	53,184	1,577	300	459	-4	903	7,192	5,709	146
Columbia (N. Y.)	65,524	4,053	540	850	94	93	1,291	322	707
Columbia (Ohio)	31,240	1,201	109	253	21	12	8,661	662	-
Commerce	86,194	3,032	604	1,224	648	64	6,991	2,113	-
Commercial Union (N. Y.)	35,921	1,387	125	408	1,443	-	5,331	763	-
Commonwealth	29,053	529	19	1,127	96	48	2,771	-83	-
Concordia	74,553	1,674	175	556	597	404	9,826	5,341	8
Connecticut	50,536	1,958	62	1,268	65	6	5,491	1,739	-
Continental	98,206	3,083	714	2,204	621	272	18,225	28,297	50
County	557,321	17,273	1,854	7,189	908	1,090	149,094	25,895	761
Detroit Fire and Marine	14,517	342	19	167	214	140	687	545	215
Dixie	26,737	641	39	286	372	238	1,373	1,090	430
Dubuque Fire and Marine	14,735	1,265	24	51	-76	23	1,370	657	-
Eagle (N. Y.)	68,408	2,353	-14	471	20	40	19,178	863	-
East and West	18,379	898	17	26	225	315	1,649	1,649	-
Empire State	31,418	844	78	222	655	172	1,498	264	-
Equitable Fire and Marine	57,313	1,699	283	355	283	184	5,261	959	-
Excelsior	76,843	2,971	691	1,217	729	674	16,194	18,280	-
Export	35,918	-	925	190	403	-	-	-	-
Farmers'	-	-	-	-	-	-	-	680	-
Federal	97,676	2,556	61	1,011	1,217	12	1	-	-
Federal Union	24,659	711	59	154	313	163	155,435	40,745	1,204
Fidelity and Guaranty	64,129	2,100	338	1,033	162	50	8,639	1,998	8
Fidelity-Phenix	139,073	4,502	287	343	1,322	306	30,555	5,643	48
Fire Association	439,073	18,577	-1,938	7,145	-1,054	1,301	234,088	31,000	761
Fireman's Fund	164,794	3,972	187	449	2,655	632	83,481	20,238	6
Firemen's (D. C.)	556,194	15,363	1,220	3,807	11,331	-	121,295	22,733	164
Firemen's (N. J.)	366	8	-	-	-	-	-	-	-
First American	74,298	2,457	856	-976	225	-1,180	20,727	6,646	594
First National	63,846	2,981	142	1,728	-35	55	145,653	258	-
Franklin Fire	4,049	228	10	7	-	-	6	-	-
Franklin National	168,389	4,715	920	6,794	-208	360	1,413	5,739	813
Fulton	18,039	647	39	151	333	56	3,798	2,090	2
General Exchange	-	-	-	-	-	-	992,980	-	-

TABLE 9.—*Massachusetts Business—Net Premiums written during 1941—Continued*

COMPANIES	Tornado, Windstorm, Cyclone, Hail (except growing crops)										Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
	Fire	Extended Coverage	Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation							
Stock Companies of Other States—Continued																	
General	87,822	2,906	64	259	571	171	—	26,732	—	3,212	—	—	—	—	—	—	—
Gibraltar Fire and Marine	32,686	1,520	153	334	—	97	—	263	—	59	—	—	—	—	—	—	—
Girard Fire and Marine	70,441	1,586	114	276	55	99	—	9,064	—	921	—	—	—	—	—	—	—
Glens Falls	172,783	4,950	454	1,215	2,914	1,491	—	13,396	60,254	13,788	713	—	—	—	—	—	—
Globe and Republic	27,500	1,144	28	108	103	23	—	2,120	—	195	—	—	—	—	—	—	—
Globe and Rutgers	153,318	2,976	182	1,018	355	215	—	9,277	17,405	9,455	—	—	—	—	—	—	—
Granite State	86,213	2,202	248	253	819	110	—	1,690	—	833	—	—	—	—	—	—	—
Great American	398,431	10,194	753	2,998	4,228	2,493	—	26,778	13,680	21,264	8,381	—	—	—	—	—	—
Hanover	175,655	5,980	544	3,017	3,017	2,382	—	48,178	26,780	19,327	317	—	—	—	—	—	—
Hartford	487,988	17,010	2,616	5,141	6,021	1,944	—	38,585	36,892	30,695	1,853	—	—	—	—	—	—
Home Fire and Marine	733,238	26,866	5,292	22,505	4,853	4,089	—	334,742	59,627	58,948	1,853	—	—	—	—	—	—
Honolulu	196,366	4,661	196	4,243	1,489	357	—	60,222	69,322	7,322	—	—	—	—	—	—	—
Homestead	40,254	509	130	18	52	196	—	6,841	543	2,638	289	—	—	—	—	—	—
Homestead	34,681	1,143	138	917	565	95	—	113	—	328	—	—	—	—	—	—	—
Imperial Assurance	36,018	614	265	225	119	6	—	4,975	—	795	278	—	—	—	—	—	—
Insurance Co. of North America	362,149	11,806	1,549	3,490	7,235	2,793	—	80,887	1,077,088	296,022	70	—	—	—	—	—	—
Insurance Co. of State of Pa.	87,470	2,147	7	290	647	151	—	24,712	—	1,307	—	—	—	—	—	—	—
Inter-Ocean	66,744	1,567	912	412	306	144	—	129	—	287	—	—	—	—	—	—	—
Jersey	25,223	912	219	384	138	35	—	33,955	—	190	—	—	—	—	—	—	—
Knickerbocker	3,474	464	27	155	138	28	—	—	—	43	—	—	—	—	—	—	—
Lambert's (Pa.)	24,879	641	15	201	517	37	—	1,585	899	2,507	1	—	—	—	—	—	—
Manhattan Fire and Marine	20,056	769	15	14	197	15	—	2,130	—	10,609	—	—	—	—	—	—	—
Maryland	17,109	524	20	147	84	125	—	1,078	—	31	—	—	—	—	—	—	—
Mechanics and Traders	39,081	1,401	81	328	722	122	—	8,228	109	4,528	5	—	—	—	—	—	—
Mercantile	127,768	2,241	905	2,305	547	167	—	7,303	10,654	1,813	136	—	—	—	—	—	—
Merchants (N. Y.)	65,741	2,377	167	201	246	61	—	283	31,320	8,814	—	—	—	—	—	—	—
Merchants and Manufacturers	48,712	1,343	112	118	29	62	—	6,009	—	26	—	—	—	—	—	—	—
Mercury	64,519	1,513	47	334	941	—	—	3,792	—	2,776	—	—	—	—	—	—	—
Michigan Fire and Marine	67,366	2,230	397	760	784	127	—	18,758	370	7,073	1	—	—	—	—	—	—
Milwaukee Mechanics	220,601	5,859	710	850	17	150	—	30,046	—	4,126	—	—	—	—	—	—	—
Minneapolis Fire and Marine	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
National Fire	526,128	18,866	1,136	4,411	9,724	1,646	—	110,767	1,461	60,955	62	—	—	—	—	—	—
National-Ben Franklin	109,470	2,791	47	452	6	77	—	11,922	—	2,437	—	—	—	—	—	—	—
National Grange	20,114	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
National Liberty	229,202	6,727	423	8,616	724	615	—	6,672	150	1,894	—	—	—	—	—	—	—
National Reserve	54,543	1,348	—14	628	15	17	—	3	—	596	—	—	—	—	—	—	—
National Security	55,443	2,223	56	599	4,826	10	—	2,279	—	2,054	208	—	—	—	—	—	—
National Union	249,841	7,787	347	2,473	1,659	908	—	48,138	5,774	14,133	—	—	—	—	—	—	—
Newark	74,102	1,678	85	285	1,064	61	—	18,213	3,113	1,099	—	—	—	—	—	—	—
New Brunswick	52,094	1,444	—29	208	2,000	108	—	7,063	—	962	—	—	—	—	—	—	—
New Hampshire	236,934	6,671	706	864	3,604	765	—	22,165	18,924	6,149	—	—	—	—	—	—	—
New York Fire	55,693	1,864	137	234	237	44	—	14,084	—	2,144	—	—	—	—	—	—	—



TABLE 9.—*Massachusetts Business—Net Premiums written during 1941—Concluded*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>United States Branches, Companies of Other Countries</i>												
Alliance Assurance	\$120,003	3,234	\$147	\$153	\$600	\$335	—	\$2,742	\$-273	\$157	—	—
British America	15,111	412	98	115	46	33	—	10,596	8,194	1,565	—	—
British and Foreign Marine	—	—	—	—	—	—	—	—	4,796	49	—	—
British General	3,492	48	—	21	10	—	—	509	—	—	—	—
Caledonian	108,481	2,865	80	439	565	656	—	5,835	3,578	2,997	—	—
Century	46,557	1,441	46	272	1,108	125	—	2,610	5,363	1,144	—	—
Commercial Union Assurance	91,197	3,911	179	912	1,696	342	—	2,601	24,021	36,431	—	\$2
Eagle Star	81,071	2,583	143	302	452	331	—	44,455	28,114	5,805	—	615
Indemnity Marine	—	—	—	—	—	—	—	—	95,021	1,994	—	—
Law Union and Rock	26,183	634	69	155	209	—	—	2,734	—	—901	—	—
Liverpool and London and Globe	354,010	10,858	1,375	5,133	7,967	454	—	49,636	2,287	7,963	\$908	—
London Assurance	78,815	1,769	1	371	1,402	221	—	2,031	24,193	21,042	—	—
London & Lancashire	119,794	3,126	368	1,965	1,628	173	—	15,404	—	1,262	2	322
London and Scottish Marine	8,528	367	13	92	82	—	—	96	—	—	—	—
Netherlands	66,009	1,907	15	170	—	—	—	102,939	92,098	33,007	—	—
North British and Mercantile	309,834	10,234	481	4,469	6,914	152	—	5,747	6,115	1,045	—	—
Northern Assurance	123,188	4,107	150	837	3,110	1,027	—	20,868	6,115	10,071	7,063	2,254
Norwich Union	105,021	2,995	291	692	1,933	445	—	5,125	29,204	8,133	3,530	—
Ocean Marine	—	—	—	—	—	—	—	2,063	8,569	23,173	-3	—
Pacific Coast	28,808	1,082	-37	357	-63	204	—	-129	-6	40	—	—
Palatine	65,610	2,228	25	52	222	237	—	82	—	41	—	—
Phoenix Assurance	165,590	6,806	467	1,745	3,021	659	—	12,796	—	5,244	7,281	—
Royal	332,586	6,373	42	4,073	27,165	2,453	—	109,409	20,313	10,044	12,853	—
Royal Exchange	130,136	3,996	465	739	1,688	3,122	—	19,148	55,970	16,670	88	—
Scottish Union and National	129,810	4,074	249	319	1,704	533	—	11,613	—	3,358	—	—
Sea	4,923	264	—	—	3	169	—	242,930	2,618	41,389	16,173	—
Standard Marine	—	—	—	—	—	—	—	35	32,760	2,826	—	—
State Assurance	13,182	239	—	9	190	—	—	—	86,853	6,800	—	—
Sun	107,681	3,045	246	810	871	266	—	5,388	208	2,939	—	—
"Switzerland" General	10,113	403	-2	139	93	26	—	67	11,707	4,121	—	—
Thames and Mersey	—	—	—	—	—	—	—	—	—	—	—	—
Union Assurance	10,527	254	16	8	130	21	—	474	4,189	85	—	—
Union of Canton	4,463	146	1	54	54	16	—	—	—	1,235	—	—
Union Marine	16,469	351	24	91	17	12	—	1,194	8,569	1,106	—	—
Western Assurance	33,789	1,178	6	178	14	89	—	3,456	15,739	1,005	—	—
Yorkshire	82,355	2,656	106	674	491	193	—	4,085	—	48	—	—
Totals	\$2,793,336	\$83,586	\$5,064	\$24,866	\$63,542	\$12,845	—	\$686,539	\$570,200	\$251,889	\$47,895	\$3,193

<i>Recapitulation</i>												
Massachusetts mutual companies other than manufacturers' (31 companies)	\$4,604,699	\$175,499	\$-12,857	\$16,058	\$1,153	\$10,335	-	\$1,298,905	-	\$58,786	\$12	-
Mutual companies of other states other than manufacturers' (35 companies)	1,837,859	61,438	4,155	15,111	2,028	6,032	-	309,410	\$766,336	80,277	62	\$240
Massachusetts manufacturers' mutuals (8 companies)	1,263,199	-	-	-	-	-	-	-	-	-	-	-
Manufacturers' mutuals of other states (7 companies)	1,595,421	-	-	-	-	-	-	-	-	-	-	-
Massachusetts stock companies (7 companies)	1,391,801	46,179	6,496	10,925	10,872	4,289	\$1,981	421,712	533,165	179,926	633	6,882
Stock companies of other states (158 companies)	16,038,593	503,275	59,971	173,103	165,510	67,354	11,108	5,090,260	3,170,032	1,682,939	27,749	170,519
United States branches, companies of other countries (38 companies)	2,793,336	83,586	5,064	24,866	63,542	12,845	-	686,539	570,200	251,889	47,895	3,193
Totals (284 companies)	\$29,524,908	\$869,977	\$62,829	\$240,063	\$243,105	\$100,855	\$13,089	\$7,806,826	\$5,040,333	\$2,253,817	\$76,351	\$180,834

TABLE 10.—*Massachusetts Business—Net Losses paid during 1941*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Massachusetts Mutual Companies</i>											
<i>Other than Manufacturers'</i>											
Abington	\$65,110	\$225	\$44	\$1	—	—	\$2,651	—	—	—	—
Allied American	—3,134	7	—	—	—	—	26,420	—	—	—	—
Associated Merchants	18,599	—136	—	—	—	—	3,759	—	—	—	—
Attleborough	8,422	31	—	—	—	—	—	—	—	—	—
Barnstable County	20,595	—	—	—	—	—	—	—	—	—	—
Berkshire	132,785	668	349	1	—	—	24,051	—	\$137	—	—
Cambridge	77,557	505	31	—	\$12	—	12,593	—	—	—	—
Citizens'	19,837	81	19	—	—	—	5,189	—	—	—	—
Dorchester	63,284	744	—	—	—	—	2,425	—	—	—	—
Federal	66,580	548	138	90	—	—	41,565	—	3,350	—	—
Fitchburg	81,674	1,253	298	5	—	—	7,852	—	—	—	—
Groveland	307	—	3	1	—	—	—	—	—	—	—
Hingham	93,003	1,466	480	200	—	—	18,160	—	—4	—	—
Holyoke	111,726	2,148	114	—	—	—	15,159	—	—	—	—
Lowell	46,475	851	4	601	\$9	—	580	—	210	—	—
Lumber	82,013	85	31	1	—	—	5,188	—	—	—	—
Lynn Mutual	31,739	128	31	1	—	—	2,982	—	—	—	—
Merchants and Farmers	43,946	577	9	—	—	—	8,869	—	—	—	—
Merrimack	106,305	994	133	118	—	—	23,348	—	—	—	—
Middlesex	107,118	434	105	2	—	—	—	—	—	—	—
Midland	74	—	—	—	—	—	—	—	—	—	—
Mutual Fire	2,305	173	—	—	—	—	—	—	—	—	—
Newburyport	—	—	—	—	—	—	—	—	—	—	—
Norfolk and Dedham	104,983	560	10	3	—	—	4,568	—	—	—	—
Pioneer	9,599	—	—	—	—	—	14,001	—	—	—	\$979
Quincy	239,440	2,456	231	—	—	—	41,481	—	—	—	—
Salem	36,745	132	27	—	—	—	1,094	—	—	—	—
Traders and Mechanics	50,877	982	36	—	—	—	—123	—	—	—	—
United Mutual	188,924	6,033	291	228	—	—	91,670	—	12,740	—	—
West Newbury	1,457	—	—	—	—	—	—	—	—	—	—
Worcester Mutual	166,456	752	96	677	—	—	10,270	—	—	—	—
Totals	\$1,374,751	\$21,697	\$2,449	\$1,929	\$9	\$12	\$363,752	—	\$16,433	—	\$979
<i>Mutual Companies of Other States</i>											
<i>Other than Manufacturers'</i>											
Atlantic Mutual	\$24,120	\$36	—	—	—	—	\$2,287	\$124,982	\$4,891	—	—
Automobile Mutual	—	—	—	—	—	—	19,382	—	—	—	—
Central Manufacturers	63,697	161	\$2	\$38	—	—	741	—	704	—	—
Grain Dealers National	20,114	147	40	—41	—	—	—104	—	359	—	—
Hardware Dealers'	59,141	827	5	580	—	—	4,902	—	287	—	—

[illegible]

TABLE 10.—*Massachusetts Business—Net Losses paid during 1941—Continued*

COMPANIES	Tornado, Windstorm, Cyclone, Hail (except growing crops)										Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
	Fire	Extended Coverage	Extended Coverage	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Explosion	Explosion	Explosion	Explosion	Explosion							
Manufacturers' Mutuals of Other States—Concluded																	
Firemen's Mutual	16,454	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturers' Mutual	62,590	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Ill.)	1,681	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	4,324	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Protection Mutual	2,522	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
What Cheer Mutual	8,089	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Totals	\$112,810	—	\$45	\$255	—	—	—	—	—	—	—	—	—	—	—	—	\$556
Massachusetts Stock Companies																	
Boston	\$268,871	\$1,646	\$62	\$267	\$233	—	—	\$30,305	\$163,176	\$15,733	—	—	—	—	—	—	\$415
Employers'	129,658	920	125	61	—	—	—	51,781	—	9,944	—	—	—	—	—	—	—
Massachusetts Fire and Marine	10,885	52	8	71	5	—	—	196	—	153	—	—	—	—	—	—	—
New England	5,292	79	21	97	30	—	—	1,930	69	733	—	—	—	—	—	—	41
Old Colony	93,091	534	106	29	84	—	—	11,730	27,236	5,531	—	—	—	—	—	—	—
Sentinel	5,292	79	21	97	30	—	—	1,930	69	733	—	—	—	—	—	—	41
Springfield Fire and Marine	179,924	2,682	712	3,301	1,013	\$9	2,067	65,636	2,348	24,917	—	—	—	—	—	—	1,405
Totals	\$693,013	\$5,992	\$1,055	\$3,923	\$929	\$9	\$2,189	\$163,508	\$192,898	\$57,744	\$128	—	—	—	—	—	\$1,902
Stock Companies of Other States																	
Aetna	\$381,783	\$7,109	\$326	\$476	—	\$810	\$2,432	\$30,987	\$55,986	\$15,498	—	—	—	—	—	—	\$1,654
Agricultural	155,162	598	361	492	\$174	58	—	9,854	64,508	4,104	—	—	—	—	—	—	—
Albany	15,887	24	8	63	—	—	—	876	—	—	—	—	—	—	—	—	—
Allemania	16,403	121	25	18	70	—	—	13,164	—	—	—	—	—	—	—	—	—
Alliance	53,429	161	71	457	—	—	—	15,818	505	568	—	—	—	—	—	—	—
Allied Fire	12,066	22	4	—	—	—	—	—	—	—	—	—	—	—	—	—	—
American (N. J.)	211,016	2,674	441	3,980	-175	18	—	2,707	22,152	11,017	\$37	—	—	—	—	—	—
American Alliance	47,969	232	41	344	27	—	—	2,979	764	637	—	—	—	—	—	—	—
American Automobile	39,335	508	29	213	—	—	—	2,506	—	197	—	—	—	—	—	—	—
American Central	14,208	—	—	—	—	—	—	2,726	—	—	—	—	—	—	—	—	—
American Druggists'	131,310	1,187	73	810	—	—	—	—	—	—	—	—	—	—	—	—	—
American Eagle	132,665	1,867	145	552	9	—	—	2,571	8,495	951	15	—	—	—	—	—	—
American Equitable	57,380	151	—	—	—	—	—	3,642	4,452	623	—	—	—	—	—	—	—
American and Foreign	—	—	—	—	—	—	—	2,701	—	4	—	—	—	—	—	—	—
American National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
American Union	13,699	82	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
American Anchor	21,468	256	27	30	—	—	—	710	813	2,025	—	—	—	—	—	—	—



Automobile	842	370	416	177	—	—	—	37,539	36,075	45,333	288
Baltimore American	—	—	—	—	—	—	—	4,144	—	439	—
Bankers and Shippers	19	188	4,481	—	—	—	—	20,317	—	480	—
Birmingham (Pa.)	275	119	581	—	—	—	—	216	—	8	—
Buffalo	—	—	—	—	—	—	—	2,697	—	3	—
Caledonian-American	181	79	—	—	—	—	—	1,140	—	156	—
California	6	53	5	—	—	—	—	1,451	—	280	—
Camden	104	7,493	—	—	—	—	—	1,230	—	422	—
Capital (Cal.)	66,872	118	197	—244	—	—	—	788	4	105	—
Capital (N. H.)	14,819	95	—	—	—	—	—	1,333	—	482	—
Carolina	1,473	3	—	—	—	—	—	817	—	—	—
Central	36,212	3	35	—	—	—	—	—	—	—	—
Central States	54,513	34	4,478	6	—	—	—	—	—	—	—
Central Union	—	—	—	—	—	—	—	—	—	—	—
Charter Oak	4,791	11	—	—	—	—	—	634	—	173	—
Church Properties	28,514	128	—	25	—	—	—	—	—	—	—
Citizens (N. J.)	77	—	—	—	—	—	—	3,424	350	894	—
City of New York	18,200	60	—	—	—	—	—	219	—	—	—
Columbia (N. Y.)	51,102	331	175	—	—	—	—	3,024	—	126	—
Columbia (Ohio)	21,742	174	96	—	—	—	—	2,654	—	699	—
Commerce	45,873	496	56	104	—	—	—	3,386	—	42	—
Commercial Union (N. Y.)	46,579	95	212	18	—	—	—	816	—	74	—
Commonwealth	29,096	377	—25	—	—	—	—	3,722	587	2,337	—
Concordia	23,984	722	98	—	—	—	—	4,154	—	208	—
Connecticut	47,563	723	86	—	—	—	—	4,409	—	5,932	—
Continental	42,050	472	316	—68	—	—	—	73,048	3,321	7,389	50
County	358,263	2,878	10,488	5	—	—	—	136	—	153	128
Detroit Fire and Marine	52	8	71	11	—	—	—	391	—	306	255
Dixie	20,479	16	140	—	—	—	—	1,191	—	503	—
Dubuque Fire and Marine	435	—	—	185	—	—	—	5,875	—	251	—
Eagle (N. Y.)	—3,110	166	—18	—	—	—	—	94	—	88	—
East and West	7,246	127	45	—16	—	—	—	440	—	60	—
Empire State	22,226	73	69	70	—	—	—	1,956	—	281	—
Equitable Fire and Marine	33,326	22	311	—	—	—	—	4,475	—	7,284	—
Excelsior	31,662	77	51	—	—	—	—	—	—	—	—
Export	21,207	293	—	—	—	—	—	—	—	—	—
Farmers'	77,068	18	46	174	—	—	—	70,496	11,130	4,636	1,833
Federal	34,198	—	—	—	—	—	—	2,561	—	2,080	—
Federal Union	58,510	124	649	—	—	—	—	8,194	1,494	989	9
Fidelity and Guaranty	29,657	313	652	—	—	—	—	133,349	29,125	9,127	50
Fidelity-Phoenix	334,397	4,409	2,093	—69	—	—	—	49,331	1,931	19,625	46
Fire Association	144,517	509	5	—	—	—	—	40,195	8,778	4,703	—
Fireman's Fund	329,028	1,353	978	—325	—	—	—	—	—	—	—
Firemen's (D. C.)	2,036	—	—	—	—	—	—	5,789	22,754	1,255	39
Firemen's (N. J.)	80,898	1,718	—335	—	—	—	—	92,944	—	61	—
First American	26,786	111	30	—	—	—	—	39	—	968	—
First National	2,946	9	—	—	—	—	—	206	—	578	—
Franklin Fire	157,784	71	1,840	—	—	—	—	1,451	4	—	—
Franklin National	15,176	73	14	—	—	—	—	—	—	—	—
Fulton	—	—	—	—	—	—	—	522,251	—	—	—
General Exchange	—	—	—	—	—	—	—	43,023	—	—	—
General	64,136	86	5	—	—	—	—	—	—	161	—

TABLE 10.—*Massachusetts Business—Net Losses paid during 1941—Continued*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>Stock Companies of Other States—Continued</i>											
Gibraltar Fire and Marine	29,014	62	25	—	—	—	49	—	—	—	—
Girard Fire and Marine	74,924	408	100	—	—	—	7,879	—	132	—	—
Glens Falls	26,306	549	201	—198	—	—	2,914	26,582	1,753	44	—
Globe and Republic	18,401	75	—	—	—	—	983	—	8	—	—
Globe and Rutgers	141,827	140	122	538	—	—	3,573	9,634	2,912	—	—
Granite State	37,955	246	69	2,644	—	—	18	—	47	—	—
Great American	330,254	1,608	321	2,607	—	—	7,635	977	5,959	4,971	—
Hanover	95,047	269	172	212	—	—	17,172	11,814	3,045	20	—
Hartford	302,818	1,606	1,030	185	—	881	20,619	5,854	5,780	—	192
Home	438,516	2,337	1,119	30	5	—	141,442	-265,829	22,246	—	1,898
Home Fire and Marine	132,298	465	—	9,897	—	—	22,792	4,082	2,432	—	—
Homeland	21,172	131	36	54	—	—	1,644	—	1,833	—	—
Homestead	30,179	86	—	74	—	—	17	—	—	—	—
Imperial Assurance	17,915	49	—	—	—	—	2,251	—	880	—	—
Insurance Co. of North America	261,168	2,427	295	—	—	2,432	22,856	176,070	100,989	—	1,719
Insurance Co. of State of Pa.	55,319	431	9	175	—	—	9,754	—	42	—	—
Inter-Ocean	48,708	100	16	40	—	—	25	—	7	—	—
Jersey	10,229	429	10	538	—	—	25,351	—	—	—	—
Knickerbocker	-14,168	—	—	—	—	—	—	—	—	—	—
Lumbermen's (Pa.)	12,750	231	—	—	—	—	592	-4	—	—	—
Manhattan Fire and Marine	17,431	—	—	—	—	—	646	—	2,790	—	—
Maryland	31,739	24	—	202	—	—	254	—	182	—	—
Mechanics and Traders	32,881	158	31	32	218	—	3,145	9	1,252	—	—
Merchants	80,557	113	71	7	25	—	2,850	587	334	30	457
Merchants (N. Y.)	39,211	198	111	147	—	—	100	5,697	1,778	—	—
Merchants and Manufacturers	28,324	108	1	57	—	—	2,129	—	—	—	—
Mercury	50,504	75	30	21	70	—	1,018	—	446	—	—
Michigan Fire and Marine	21,168	316	84	389	119	243	7,722	276	2,932	—	165
Milwaukee Mechanics'	200,875	1,485	366	—	—	—	9,721	—	3,431	—	—
Minneapolis Fire and Marine	—	—	—	—	—	—	—	—	—	—	—
National Fire	442,628	2,125	423	434	—	—	42,329	122	16,852	—	—
National-Ben Franklin	64,298	566	12	216	2	—	4,207	—	481	—	—
National Grange	3,695	—	—	—	—	—	—	—	—	—	—
National Liberty	151,802	505	97	33,847	3	—	2,604	—	326	—	—
National Reserve	47,489	436	—	—	—	—	—	—	7	—	—
National Security	49,843	173	101	67	—	—	1,066	—	3,683	—	—
National Union	227,754	2,525	30	226	—	—	20,827	—	743	—	—
Newark	31,520	162	—	—	—	—	12,525	570	17	—	—
New Brunswick	26,158	48	—	177	—	—	340	—	213	—	—
New Hampshire	135,711	-1,817	523	500	3,322	—	7,268	12,120	19,017	—	—



TABLE 10.—*Massachusetts Business—Net Losses paid during 1941—Concluded*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	All Other
<i>United States Branches, Companies of Other Countries</i>											
Alliance Assurance	\$83,406	\$128	\$40	—	—	—	\$20,801	\$35	\$100	—	—
Atlas Assurance	4,750	90	—	\$4	—	—	4,599	4,418	8	—	—
British America	—	—	—	—	—	—	—	836	—	—	—
British and Foreign Marine	—	—	—	—	—	—	—	—	—	—	—
British General	6,574	206	2	—	—	—	35	861	1,198	—	—
Caledonian	71,343	602	11	—	—	—	2,227	225	23	—	—
Century	46,233	503	22	4	—	—	3,248	1,021	831	—	—
Commercial Union Assurance	59,918	324	1,882	3	—	—	42,098	14,453	467	—	—
Eagle Star	57,578	—	—	—	—	—	—	76,714	385	—	—
Indemnity Marine	—	—	—	—	—	—	—	—	55	—	—
Law Union and Rock	12,366	49	—	—	—	—	1,119	203	3,032	\$191	—
Liverpool and London and Globe	275,249	639	270	10	—	—	16,741	3,759	7,203	—	—
London Assurance	64,431	432	5	919	—	—	849	—	518	—	—
London & Lancashire	64,445	318	80	—	—	—	5,724	—	—	—	—
London and Scottish	707	23	—	—	—	—	158	—	—	—	—
Marine	—	—	—	—	—	—	—	—	—	—	—
Netherlands	27,438	89	—	—	—	—	57,694	12,185	4,848	—	—
North British and Mercantile	129,378	1,858	29	36	—	—	2,000	2,348	512	—	—
Northern Assurance	95,330	1,533	453	758	258	—	11,001	2,924	2,002	3,447	\$573
Norwich Union	83,049	252	0	918	255	—	736	1,608	15,480	2,069	—
Ocean Marine	—	—	—	—	—	—	—	—	—	—	—
Pacific Coast	8,159	78	—	21	—	—	309	—	60	—	—
Palatine	43,062	63	—	87	—	—	365	—	3	—	—
Phoenix Assurance	97,671	1,019	120	591	—	—	1,806	2,061	1,951	2,844	—
Royal	275,174	2,430	343	331	5	—	38,480	2,771	26	6,304	—
Royal Exchange	73,317	960	227	182	255	—	8,283	6,110	385	189	—
Scottish Union and National	91,504	403	40	769	204	—	2,045	672	23,603	445	—
Sea	7,024	—	—	—	—	—	113,751	3,217	1,216	—	—
Standard Marine	—	—	—	—	—	—	—	—	—	—	—
State Assurance	6,655	—	—	—	—	—	—	1,581	922	—	—
Sun	104,381	617	122	172	1	—	2,244	236	147	—	—
"Switzerland" General	21,034	1	—	—	—	—	—	2,664	4	—	—
Thames and Mersey	—	—	—	—	—	—	160	—	—	—	—
Union Assurance	9,264	17	10	—	—	—	—	945	402	—	—
Union of Canton	2,554	2	—	—	—	—	—	1,609	109	—	—
Union Marine	13,729	140	25	—	—	—	975	4,138	258	—	—
Western Assurance	16,776	26	—	—	—	—	4,138	2,851	375	—	—
Yorkshire	39,286	425	42	220	—	—	1,176	—	—	—	—
Totals	\$1,893,785	\$13,228	\$3,733	\$7,008	\$1,918	—	\$344,417	\$139,961	—\$125,229	\$15,489	\$573

*Recapitulation*

Massachusetts mutual companies other than manufacturers' (31 companies)	\$1,974,751	\$21,697	\$2,449	\$1,929	\$9	\$12	-	\$363,752	-	\$16,433	-	\$979
Mutual companies of other states other than manufacturers' (35 companies)	949,438	6,518	493	2,771	80	-	-	49,738	\$124,982	134,444	-	11
Massachusetts manufacturers' mu- tuals (8 companies)	79,857	-	-	-	-	-	-	-	-	-	-	-
Manufacturers' mutuals of other states (7 companies)	112,810	-	45	255	-	-	-	-	-	-	-	556
Massachusetts stock companies (7 companies)	693,013	5,992	1,055	3,923	929	9	\$2,189	163,508	192,898	57,744	\$128	1,902
Stock companies of other states (158 companies)	10,113,298	75,739	25,937	92,852	8,974	1,051	5,988	2,300,840	623,979	23,552	13,320	6,139
United States branches, companies of other countries (38 companies)	1,893,785	13,228	3,733	7,008	1,918	-	-	344,417	139,961	-125,229	15,489	573
Totals (284 companies)	\$15,816,952	\$123,174	\$33,712	\$108,738	\$11,910	\$1,072	\$8,177	\$3,222,255	\$1,081,820	\$106,944	\$28,937	\$10,160

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941

	Abington Mutual	Aetna	Agricultural	Albany	Allemannia	Alliance Assurance (U. S. Branch)	Alliance	Allied American Mutual
<i>From Underwriting</i>								
Premiums earned . . . . .	\$275,473	\$25,589,632	\$7,398,409	\$542,224	\$1,552,185	\$1,782,801	\$2,955,358	\$829,256
Profit and loss . . . . .	1,006	-47,475	2,220	2,905	-963	12,512	17,053	1,667
Total underwriting income earned . . . . .	276,479	25,542,157	7,400,629	545,129	1,551,222	1,795,313	2,972,411	827,589
Losses Incurred . . . . .	128,516	12,701,879	3,818,872	253,113	734,657	1,050,060	1,364,224	280,790
Expenses incurred . . . . .	117,379	13,492,876	3,847,111	328,035	960,348	621,589	1,535,032	230,323
Total losses and expenses . . . . .	245,895	26,194,755	7,666,043	581,148	1,695,005	1,671,649	2,899,256	511,113
UNDERWRITING GAIN OR LOSS . . . . .	30,584	-652,598	-265,414	-36,019	-143,783	123,664	73,155	316,476
<i>From Investments</i>								
Interest and rents earned . . . . .	\$17,464	\$1,778,714	\$590,889	\$121,131	\$259,803	\$86,414	\$410,467	\$25,671
Profit on investments . . . . .	170	289,811	128,759	9,748	12,693	21,736	33,320	15,250
Total investment income earned . . . . .	17,634	2,068,525	719,648	130,879	272,496	108,150	443,787	40,921
Loss on investments . . . . .	5,568	977,568	590,543	22,947	178,705	53,522	310,048	14,891
Expenses incurred . . . . .	1,843	339,762	41,838	16,661	59,567	3,860	73,539	1,531
Total losses and expenses . . . . .	7,411	1,317,330	632,381	39,608	238,272	57,382	383,587	16,422
INVESTMENT GAIN OR LOSS . . . . .	10,223	751,195	87,267	91,271	34,224	50,768	60,200	24,499
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	-	\$1,350,000	\$390,000	\$37,500	\$144,000	-	\$350,000	\$7,000
Policyholders' dividends declared . . . . .	\$45,655	-	-	-	-	\$50,516	-	229,427
Receipts from home office . . . . .	-	-	-	-	-	208,165	-	-
Remittances to home office . . . . .	-	-	-	-	-	-3,034	-	-
Special reserves . . . . .	-	-1,219	1,290	-	99	-	-24,678	-
Other gain or loss . . . . .	28	-429,389	43,997	192,662	6,235	-	61,742	-20,422
MISCELLANEOUS GAIN OR LOSS . . . . .	-45,627	-1,780,608	-344,713	155,162	-137,666	-4,249	-312,936	-256,849
GAIN OR LOSS IN SURPLUS . . . . .	-4,820	-1,782,011	-522,860	210,414	-247,225	14,500	-179,581	84,126
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	46.65	49.64	51.62	46.68	47.33	58.90	46.16	33.86
Underwriting expenses incurred to premiums earned . . . . .	42.61	52.73	52.00	60.49	61.87	34.86	77.79	27.78
Investment expenses incurred to interest and rents earned . . . . .	10.55	19.10	7.09	13.75	22.93	4.47	17.92	5.96
Losses, expenses and dividends to income earned . . . . .	101.65	104.53	107.00	97.37	113.90	90.84	106.34	87.96

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Allied Fire	American (N. J.)	American Alliance	American Automobile	American Central	American Druggists'	American Eagle	American Equitable
<i>From Underwriting</i>								
Premiums earned . . . . .	\$230,805	\$16,323,361	\$2,011,562	\$4,565,112	\$2,303,238	\$400,992	\$3,679,593	\$4,713,633
Profit and loss . . . . .	-3,117	-81,703	-26,116	-972	3,803	1,486	-8,201	893
Total underwriting income earned . . . . .	227,688	16,241,658	1,985,446	4,564,140	2,307,041	402,478	3,671,392	4,714,526
Losses incurred . . . . .	84,621	8,107,856	935,094	1,998,535	1,041,429	143,399	1,969,226	2,247,960
Expenses incurred . . . . .	95,188	8,226,331	1,135,694	2,330,755	1,367,759	174,417	1,898,962	2,707,763
Total losses and expenses . . . . .	179,809	16,334,187	2,071,888	4,329,290	2,409,188	317,816	3,898,122	4,955,723
UNDERWRITING GAIN OR LOSS . . . . .	47,879	-92,529	-86,242	234,850	-102,147	84,662	-136,730	-241,197
<i>From Investments</i>								
Interest and rents earned . . . . .	\$18,567	\$1,289,774	\$427,978	\$26,240	\$242,764	\$116,196	\$1,399,438	\$314,478
Profit on investments . . . . .	-	259,783	27,442	2,675	35,870	18,253	86,711	202,281
Total investment income earned . . . . .	18,567	1,549,557	455,420	28,915	278,634	134,449	1,486,149	516,759
Loss on investments . . . . .	12,125	525,613	489,691	7,497	73,117	21,875	872,706	417,789
Expenses incurred . . . . .	959	440,062	33,254	1,531	19,218	99,354	441,786	20,102
Total losses and expenses . . . . .	13,084	965,675	522,945	9,028	92,335	121,229	1,314,492	437,891
INVESTMENT GAIN OR LOSS . . . . .	5,483	583,882	-67,525	19,887	186,299	13,220	171,657	78,868
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$25,500	\$802,498	\$360,000	\$200,000	\$175,000	\$75,000	\$800,000	\$200,000
Policyholders' dividends declared . . . . .	46,782	-	-	-	-	20,091	-	-
Receipts from home office . . . . .	-	-	-	-	-	-	-	-
Remittances to home office . . . . .	-	-	-	-	-	-	-	-
Special reserves . . . . .	-	7,391	15,246	-72,088	-	20,000	331	-
Other gain or loss . . . . .	16,457	-185,326	-	111	-8,852	25,344	23,477	1,328,064
MISCELLANEOUS GAIN OR LOSS . . . . .	-55,825	-980,433	-344,754	-271,977	-183,852	-49,747	-776,192	1,128,064
GAIN OR LOSS IN SURPLUS . . . . .	-2,463	-489,080	-498,521	-17,240	-99,700	48,135	-741,265	965,735
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	36.66	49.67	46.53	43.78	45.22	35.76	53.52	47.69
Underwriting expenses incurred to premiums earned . . . . .	41.24	50.40	56.46	51.05	59.39	43.50	49.97	60.44
Investment expenses incurred to interest and rents earned . . . . .	5.16	34.12	7.77	5.83	7.92	85.51	31.57	6.39
Losses, expenses and dividends to income earned . . . . .	105.02	101.75	121.05	98.81	103.51	99.48	114.83	106.93

\* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	American and Foreign	American National	American Union	Anchor	Arkwright Mutual	Associated Merchants Mutual	Atlantic Mutual (U. S. Branch)	Atlas Assurance
<i>From Underwriting</i>								
Premiums earned . . . . .	\$2,192,307	—	\$303,628	\$763,583	\$2,341,566	\$48,285	\$6,070,827	\$3,399,908
Profit and loss . . . . .	7,431	—\$1,343	3,037	—8,441	—2,926	—191	57,881	1,611
Total underwriting income earned . . . . .	2,199,738	—1,343	306,665	755,142	2,338,640	48,094	6,128,708	3,401,519
Losses incurred . . . . .	1,168,859	—	107,677	374,360	319,989	21,726	2,773,888	1,569,520
Expenses incurred . . . . .	877,739	—	174,113	308,084	324,212	15,799	2,055,831	1,926,470
Total losses and expenses . . . . .	2,046,598	—14,508	281,790	682,444	644,201	37,525	4,829,219	3,495,990
UNDERWRITING GAIN OR LOSS . . . . .	153,140	13,165	24,875	72,698	1,694,439	10,569	1,299,489	—94,471
<i>From Investments</i>								
Interest and rents earned . . . . .	\$226,925	\$48,525	\$126,027	\$96,977	\$253,598	\$5,883	\$737,848	\$187,817
Profit on investments . . . . .	13,708	8,036	1,813	21,028	330,370	100	198,216	23,973
Total investment income earned . . . . .	240,633	56,561	127,840	118,005	583,968	5,983	936,064	211,790
Loss on investments . . . . .	229,054	19,016	40,629	137,727	354,435	2,526	809,327	122,609
Expenses incurred . . . . .	30,978	4,169	17,870	3,493	8,054	336	309,658	21,435
Total losses and expenses . . . . .	260,032	23,185	58,499	141,220	362,489	2,862	1,118,985	144,044
INVESTMENT GAIN OR LOSS . . . . .	—89,399	33,376	69,341	—23,215	221,479	3,121	—182,921	67,746
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$337,500	\$40,000	\$100,000	\$50,000	\$1,625,129	—	—	—
Policyholders' dividends declared . . . . .	—	—	—	—	—	—	\$476,062	\$12,927
Receipts from home office . . . . .	—	—	—	—	—	—	—	187,291
Remittances to home office . . . . .	—	—	—	—	—	—	—	—
Special reserves . . . . .	—	—	—	—	—3,758	—	—162,199	—
Other gain or loss . . . . .	—73,139	—	2,771	—14,054	—6,788	—368	348,949	—30,639
MISCELLANEOUS GAIN OR LOSS . . . . .	—410,639	—40,000	—97,229	—64,054	—1,635,675	—13,502	—289,912	—205,003
GAIN OR LOSS IN SURPLUS . . . . .	—276,898	6,541	—3,013	—14,571	280,243	188	826,656	—231,728
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	53.32	—	35.46	49.03	13.67	44.99	45.68	46.16
Underwriting expenses incurred to premiums earned . . . . .	40.04	—	57.35	40.35	13.85	32.72	33.86	56.66
Investment expenses incurred to interest and rents earned . . . . .	13.65	8.59	14.18	3.60	3.18	5.70	41.97	11.41
Losses, expenses and dividends to income earned . . . . .	108.35	88.15	101.33	100.06	90.05	98.97	90.86	100.74

\* Minus sign indicates loss in surplus.



TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Attleborough Mutual	Automobile (Conn.)	Automobile Mutual (R. I.)	Baltimore American	Bankers and Shippers	Barnstable County Mutual	Berkshire Mutual	Birmingham
<i>From Underwriting</i>								
Premiums earned . . . . .	\$21,097	\$15,304,355	\$632,609	\$2,117,013	\$4,429,644	\$100,847	\$893,563	\$161,326
Profit and loss . . . . .	638	40,277	13	4,695	4,689	—	479	—47
Total underwriting income earned . . . . .	21,735	15,344,632	632,622	2,121,708	4,434,333	100,847	894,042	161,279
Losses incurred . . . . .	7,852	6,859,405	69,581	1,052,947	2,346,857	20,431	395,596	67,219
Expenses incurred . . . . .	12,248	8,081,758	229,428	1,001,408	2,164,371	24,579	379,048	79,049
Total losses and expenses . . . . .	20,100	14,941,163	299,009	2,054,355	4,511,228	45,010	774,644	146,268
UNDERWRITING GAIN OR LOSS . . . . .	1,635	403,469	333,613	67,353	-76,895	55,837	119,398	15,011
<i>From Investments</i>								
Interest and rents earned . . . . .	\$3,626	\$945,065	\$100,071	\$301,302	\$263,812	\$18,973	\$37,525	\$63,481
Profit on investments . . . . .	118	125,368	24,040	51,289	18,399	1,400	4,400	35,065
Total investment income earned . . . . .	3,744	1,070,433	124,111	352,591	282,211	20,373	41,925	98,546
Loss on investments . . . . .	1,244	1,007,289	110,198	292,194	243,807	9,287	32,934	54,917
Expenses incurred . . . . .	392	68,947	10,396	9,954	7,504	1,042	5,633	28,625
Total losses and expenses . . . . .	1,636	1,076,236	120,594	302,148	251,311	10,329	38,567	83,542
INVESTMENT GAIN OR LOSS . . . . .	2,108	-5,803	3,517	50,443	30,900	10,044	3,358	15,004
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	—	\$700,000	—	\$240,000	\$200,000	—	—	\$30,000
Policyholders' dividends declared . . . . .	\$3,411	—	\$322,894	—	—	\$48,795	\$170,204	—
Receipts from home office . . . . .	—	—	—	—	—	—	—	—
Remittances to home office . . . . .	—	—	—	—	—	—	—	—
Special reserves . . . . .	—	-2,903	—	—	—	—	—	—
Other gain or loss . . . . .	—	-202,706	48,392	175,881	—	—	-3,793	131
MISCELLANEOUS GAIN OR LOSS . . . . .	-3,411	-905,669	-322,894	-191,608	-70,119	-48,795	-173,997	-29,869
GAIN OR LOSS IN SURPLUS . . . . .	332	-508,003	14,236	-73,812	-70,119	17,086	-51,241	146
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	37.22	44.82	11.00	49.74	52.98	20.26	44.27	41.67
Underwriting expenses incurred to premiums earned . . . . .	58.05	52.81	36.27	47.30	48.86	24.37	42.42	49.00
Investment expenses incurred to interest and rents earned . . . . .	10.82	7.30	10.39	3.30	2.84	5.49	15.01	45.09
Losses, expenses and dividends to income earned . . . . .	98.70	101.84	98.09	104.94	105.22	85.90	105.07	99.99

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Blackstone Mutual	Boston	Boston Manufacturers Mutual	British America, (U.S. Branch)	British and Foreign (U.S. Branch)	British General (U.S. Branch)	Buffalo	Caledonian- American
<i>From Underwriting</i>								
Premiums earned	\$2,531,930	\$5,767,851	\$3,030,156	\$663,686	\$1,782,403	\$401,506	\$2,353,629	\$303,357
Profit and loss	1,105	24,385	-38,512	-353	4,640	5,469	1,586	2,229
Total underwriting income earned	2,533,035	5,792,236	2,991,644	663,333	1,787,043	406,975	2,355,215	301,125
Losses incurred	404,532	2,896,957	433,786	315,270	1,044,564	186,077	1,082,269	149,869
Expenses incurred	348,650	2,879,907	536,802	364,019	845,833	232,093	1,360,995	243,828
Total losses and expenses	753,182	5,778,866	790,588	679,289	1,890,397	418,170	2,443,264	393,697
UNDERWRITING GAIN OR LOSS	1,779,853	13,370	2,201,056	-15,956	-103,354	-11,195	-88,049	-92,572
<i>From Investments</i>								
Interest and rents earned	\$220,060	\$1,025,849	\$216,780	\$114,743	\$106,224	\$46,613	\$261,588	\$60,453
Profit on investments	41,134	12,697	39,934	2,647	9,511	19,360	5,004	6,003
Total investment income earned	261,194	1,038,546	256,714	117,390	115,735	65,973	266,592	66,456
Loss on investments	195,681	1,042,442	74,346	56,404	37,220	21,803	169,386	23,756
Expenses incurred	6,984	101,138	14,446	3,028	9,968	581	85,476	8,838
Total losses and expenses	202,665	1,143,580	88,792	59,432	47,188	22,474	254,862	32,594
INVESTMENT GAIN OR LOSS	58,529	-105,034	167,922	57,958	68,547	43,499	11,730	33,862
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$630,000	-	-	-	-	\$140,000	\$40,000
Policyholders' dividends declared	\$1,497,543	-	\$2,051,971	-	-	-	-	-
Receipts from home office	-	-	-	-	\$411,248	-	-	-
Remittances to home office	-	-	-	\$101,893	584,374	47,109	-	-
Special reserves	-5,978	-249,074	86,645	23,064	-	-	-236	1,293
Other gain or loss	-18,213	145,193	-20,138	619	-48,155	1,666	109,255	1,349
MISCELLANEOUS GAIN OR LOSS	-1,521,734	-733,881	-1,985,464	-78,210	-221,281	-44,640	-30,981	-37,358
GAIN OR LOSS IN SURPLUS	316,648	-825,545	383,514	-36,208	-256,088	-12,336	-107,300	-96,068
<i>Percentages</i>								
Losses incurred to premiums earned	15.98	50.26	14.32	47.50	58.60	46.34	45.98	49.40
Underwriting expenses incurred to premiums earned	13.77	49.93	11.78	54.85	47.45	57.80	57.82	80.38
Investment expenses incurred to interest and rents earned	3.17	9.86	6.66	2.64	9.38	1.25	32.68	14.62
Losses, expenses and dividends to income earned	87.80	110.56	90.24	94.62	101.83	93.17	108.17	126.85

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Caledonian (U.S. Branch)	California	Cambridge Mutual	Camden	Capital (Calif.)	Capital (N.H.)	Carolina	Central (Md.)
<i>From Underwriting</i>								
Premiums earned	\$2,164,747	\$1,417,755	\$523,711	\$6,349,281	\$312,443	\$15,701	\$935,598	\$1,137,897
Profit and loss	-1,800	8,545	485	-1,921	-10,672	-	-6,668	1,791
Total underwriting income earned	2,162,947	1,426,300	524,196	6,347,360	301,771	15,701	928,930	1,139,688
Losses incurred	977,878	651,303	252,319	3,152,080	138,234	4,714	506,436	491,996
Expenses incurred	1,115,126	842,496	203,472	3,354,343	168,874	19,709	481,829	629,386
Total losses and expenses	2,093,004	1,493,799	455,791	6,506,423	307,108	24,423	988,265	1,121,382
UNDERWRITING GAIN OR LOSS	69,943	-67,499	68,405	-159,063	-5,337	-8,722	-59,335	18,306
<i>From Investments</i>								
Interest and rents earned	\$132,314	\$211,243	\$24,970	\$611,266	\$53,963	\$24,658	\$118,021	\$163,174
Profit on investments	5,979	34,638	15,397	49,606	8,909	22,172	2,729	4,674
Total investment income earned	138,293	245,881	40,367	660,872	62,872	46,830	120,750	167,848
Loss on investments	71,093	118,587	44,240	510,766	-	39,117	52,087	94,464
Expenses incurred	30,941	64,291	1,312	107,531	7,840	640	3,699	41,030
Total losses and expenses	101,974	182,878	45,552	618,297	7,840	39,757	55,786	135,494
INVESTMENT GAIN OR LOSS	36,319	63,003	-5,185	42,575	55,032	7,073	64,964	32,354
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$125,000	-	\$400,000	-	\$8,610	\$70,000	\$75,000
Policyholders' dividends declared	-	-	\$92,648	-	-	-	-	-
Receipts from home office	\$38,371	-	-	-	-	-	-	-
Remittances to home office	15,358	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	7,763	-22,885	1,490	7,787	-\$5,647	14,242	-	-750
MISCELLANEOUS GAIN OR LOSS	30,776	-147,885	-91,158	-392,213	-5,647	5,632	-70,000	-75,750
GAIN OR LOSS IN SURPLUS	137,038	-152,381	-27,938	-508,701	44,048	3,983	-64,371	-25,090
<i>Percentages</i>								
Losses incurred to premiums earned	45.17	45.94	48.18	49.64	44.24	30.02	54.13	43.24
Underwriting expenses incurred to premiums earned	51.52	59.42	38.85	52.83	54.05	125.52	51.49	55.31
Investment expenses incurred to interest and rents earned	23.38	30.43	5.26	17.59	14.53	2.60	3.13	25.14
Losses, expenses and dividends to income earned	95.38	107.74	105.21	107.37	86.37	116.41	106.13	101.86

\*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Central Manufacturers' Mutual	Central States	Central Union	Century (U.S. Branch)	Charter Oak	Church Properties	Citizens (N.J.)	Citizens' Mutual
<i>From Underwriting</i>								
Premiums earned . . . . .	\$4,668,260	—	\$115,304	\$2,334,475	\$532,985	\$52,630	\$454,608	\$146,328
Profit and loss . . . . .	236	\$10,482	2,517	6,201	—984	—	26	142
Total underwriting income earned . . . . .	4,668,496	10,482	117,821	2,340,676	532,001	52,630	454,634	146,470
Losses incurred . . . . .	1,825,198	—	44,164	1,272,841	206,109	13,611	226,262	55,638
Expenses incurred . . . . .	1,956,497	—	64,104	1,016,408	221,720	—2,827	189,126	60,955
Total losses and expenses . . . . .	3,781,695	—	108,268	2,289,249	427,829	10,784	415,388	116,593
UNDERWRITING GAIN OR LOSS . . . . .	886,801	10,482	9,553	51,427	104,172	41,846	39,246	29,877
<i>From Investments</i>								
Interest and rents earned . . . . .	\$222,856	\$80,781	\$58,331	\$160,780	\$34,814	\$9,941	\$109,840	\$13,433
Profit on investments . . . . .	113,518	704	628	10,303	69,994	21,621	1,960	1,155
Total investment income earned . . . . .	336,374	81,485	58,959	171,083	104,808	31,562	111,800	14,588
Loss on investments . . . . .	209,470	79,548	16,970	173,340	47,575	36,089	90,772	20,273
Expenses incurred . . . . .	33,082	10,239	6,418	8,996	5,418	998	3,938	1,928
Total losses and expenses . . . . .	242,552	89,787	23,388	182,336	52,993	37,087	94,710	22,201
INVESTMENT GAIN OR LOSS . . . . .	93,822	—8,302	35,571	—11,253	51,815	—5,525	17,090	—7,613
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	—	\$60,000	—	—	\$40,000	\$16,000	\$30,000	—
Policyholders' dividends declared . . . . .	\$1,063,765	—	—	—	—	—	—	\$27,535
Receipts from home office . . . . .	—	—	—	\$29	—	—	—	—
Remittances to home office . . . . .	—	—	—	135,923	—	—	—	—
Special reserves . . . . .	8,025	—	\$3,636	—20,721	—	—	1,515	—
Other gain or loss . . . . .	17,528	—517	—	—19,853	—	100,603	—	—680
MISCELLANEOUS GAIN OR LOSS . . . . .	—1,038,212	—60,517	3,636	—176,468	—40,000	84,603	—28,485	—28,224
GAIN OR LOSS IN SURPLUS . . . . .	—57,589	—58,337	48,760	—136,294	115,987	120,924	27,851	—5,960
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	39.10	—	38.30	54.52	38.67	25.86	49.77	38.02
Underwriting expenses incurred to premiums earned . . . . .	63.65	—	55.59	43.54	41.60	1.11	41.60	41.65
Investment expenses incurred to interest and rents earned . . . . .	14.84	12.68	11.00	5.60	15.56	10.04	3.59	14.35
Losses, expenses and dividends to income earned . . . . .	101.66	162.87	74.47	98.40	81.79	75.86	95.35	103.27

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	City of New York	Columbia (N. Y.)	Columbia (Ohio)	Commerce	Commercial Union Assurance (U. S. Branch)	Commercial Union (N. Y.)	Commonwealth	Concordia
<i>From Underwriting</i>								
Premiums earned . . . . .	\$2,811,888	\$786,465	\$601,633	\$1,569,995	\$7,121,425	\$895,953	\$1,996,887	\$1,763,152
Profit and loss . . . . .	5,849	-3,710	-1,372	1,907	-1,234	2,416	887	6,805
Total underwriting income earned . . . . .	2,817,737	780,755	599,661	1,571,902	7,120,191	898,369	1,997,774	1,769,957
Losses incurred . . . . .	1,545,897	365,383	298,602	767,337	3,292,685	408,441	833,935	795,966
Expenses incurred . . . . .	1,441,744	463,956	320,911	824,229	3,260,104	534,733	1,165,730	982,327
Total losses and expenses . . . . .	2,987,641	829,339	619,513	1,591,566	6,552,789	943,174	1,999,665	1,778,293
UNDERWRITING GAIN OR LOSS . . . . .	-169,904	-48,584	-19,852	-19,664	567,402	-44,805	-1,891	-8,336
<i>From Investments</i>								
Interest and rents earned . . . . .	\$292,565	\$114,038	\$127,446	\$137,531	\$475,116	\$114,724	\$241,716	\$173,062
Profit on investments . . . . .	48,455	19,778	52,734	35,541	150,563	112,769	12,503	24,374
Total investment income earned . . . . .	341,020	133,816	180,180	173,072	625,679	227,493	254,219	197,436
Loss on investments . . . . .	263,111	2,502	52,718	103,478	280,176	125,335	162,797	179,179
Expenses incurred . . . . .	6,415	10,729	9,004	10,936	139,664	6,185	28,336	21,994
Total losses and expenses . . . . .	269,526	13,231	61,722	117,414	419,840	131,520	191,133	201,173
INVESTMENT GAIN OR LOSS . . . . .	71,494	120,585	118,458	55,658	205,839	95,973	63,086	-3,737
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$195,000	\$125,000	\$100,000	-	-	\$60,000	\$250,000	\$80,000
Policyholders' dividends declared . . . . .	-	-	-	-	\$121,782	-	-	-
Receipts from home office . . . . .	-	-	-	-	1,088,789	-	-	-
Remittances to home office . . . . .	-	-	-	-	-	-2,571	-	813
Special reserves . . . . .	-	14,194	-	\$7,268	-60,407	30,195	173,889	2,563
Other gain or loss . . . . .	28,749	105,586	-	20,309	217,618	-32,376	-74,111	-76,624
MISCELLANEOUS GAIN OR LOSS . . . . .	-166,251	-5,220	-100,000	27,577	-809,796	30,195	-74,111	-76,624
GAIN OR LOSS IN SURPLUS . . . . .	-264,661	66,781	-1,394	63,571	-36,555	18,792	-12,916	-88,697
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	54.98	46.46	49.63	48.88	46.24	45.59	41.76	45.14
Underwriting expenses incurred to premiums earned . . . . .	51.27	59.00	53.34	52.50	45.78	59.68	58.38	55.72
Investment expenses incurred to interest and rents earned . . . . .	2.19	9.41	7.07	7.95	29.40	5.39	11.72	12.71
Losses, expenses and dividends to income earned . . . . .	109.29	105.79	100.18	97.94	90.02	100.78	108.38	104.68

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Connecticut	Continental	Cotton and Woolen Manufacturers' Mutual	County	Detroit Fire and Marine	Dixie	Dorchester Mutual	Dubuque Fire and Marine
<i>From Underwriting</i>								
Premiums earned	\$6,505,491	\$23,421,684	\$637,020	\$470,940	\$872,760	\$301,403	\$241,244	\$2,871,802
Profit and loss	-1,855	-82,893	610	-3,784	-4,805	1,179	-452	-13,917
Total underwriting income earned	6,503,636	23,338,791	637,630	467,156	867,955	302,582	240,792	2,857,885
Losses incurred	2,922,954	11,634,670	87,973	211,068	407,226	149,301	94,639	1,425,752
Expenses incurred	3,355,576	11,461,544	96,937	258,516	467,640	168,718	99,571	1,676,394
Total losses and expenses	6,278,530	23,096,214	184,910	469,584	874,866	318,019	194,210	3,102,146
UNDERWRITING GAIN OR LOSS	225,106	242,577	452,720	-2,428	-6,911	-15,437	46,582	-244,261
<i>From Investments</i>								
Interest and rents earned	\$823,714	\$4,956,764	\$67,820	\$109,440	\$172,496	\$89,132	\$26,976	\$217,041
Profit on investments	96,292	446,654	20,453	5,337	133,250	22,630	7,182	96,114
Total investment income earned	920,006	5,403,418	88,273	114,777	325,746	111,762	34,158	313,155
Loss on investments	597,018	4,036,111	47,797	133,488	321,277	97,318	38,835	184,075
Expenses incurred	76,480	249,016	2,191	10,577	32,394	27,221	2,858	43,859
Total losses and expenses	673,498	4,285,127	49,988	144,065	353,671	124,539	41,693	227,934
INVESTMENT GAIN OR LOSS	246,508	1,118,291	38,285	-29,268	-27,925	-12,777	-7,535	85,221
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$700,000	\$4,399,980	-	\$80,000	\$120,000	-	-	\$60,000
Policyholders' dividends declared	-	-	\$432,547	-	-	-	\$62,359	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	13,930	37,323	545	12,000	-	-	-	7,239
Other gain or loss	-378,910	13,585	-1,345	-	-	-	-375	229,403
MISCELLANEOUS GAIN OR LOSS	-1,064,980	-4,349,072	-433,347	-68,000	-120,000	-	-62,734	176,542
GAIN OR LOSS IN SURPLUS	-593,366	-2,988,204	57,658	-99,696	-154,836	-28,214	-23,687	17,562
<i>Percentages</i>								
Losses incurred to premiums earned	44.93	49.67	13.81	44.82	46.66	49.53	39.23	49.65
Underwriting expenses incurred to premiums earned	51.58	48.93	15.21	54.89	53.58	55.98	41.27	58.38
Investment expenses incurred to interest and rents earned	9.29	5.02	3.23	9.66	18.78	30.54	10.60	20.21
Losses, expenses and dividends to income earned	103.08	110.57	91.95	119.19	112.97	106.81	108.47	106.91

\*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Eagle (N. Y.)	Eagle Star (U. S. Branch)	East and West	Empire State	Employers' Fire	Equitable Fire and Marine	Excelsior	Export
<i>From Underwriting</i>								
Premiums earned . . . . .	\$605,173	\$2,894,954	\$760,860	\$1,733,043	\$3,387,720	\$1,301,098	\$286,487	\$279,570
Profit and loss . . . . .	-19,534	-8,866	-317	3,355	-3,958	-1,262	2,605	-2,120
Total underwriting income earned . . . . .	585,639	2,886,088	760,543	1,736,398	3,383,762	1,299,836	289,092	277,450
Losses incurred . . . . .	289,865	1,491,871	347,022	921,051	1,540,778	588,658	149,309	113,970
Expenses incurred . . . . .	373,049	1,402,006	585,073	822,348	1,845,783	661,763	159,576	-1,513
Total losses and expenses . . . . .	663,914	2,894,477	932,095	1,743,399	3,386,562	1,250,421	308,885	112,457
UNDERWRITING GAIN OR LOSS . . . . .	-77,775	-8,389	-171,552	-7,001	-2,800	49,415	-19,793	164,993
<i>From Investments</i>								
Interest and rents earned . . . . .	\$88,575	\$163,945	\$131,052	\$129,489	\$193,582	\$233,853	\$32,366	\$7,708
Profit on investments . . . . .	40,181	39,061	53,665	41,263	2,596	15,410	26,377	-
Total investments income earned . . . . .	128,756	203,006	184,717	170,752	196,178	249,263	58,743	7,708
Loss on investments . . . . .	99,719	260,070	163,925	86,017	195,519	201,681	42,962	215
Expenses incurred . . . . .	3,973	17,021	10,293	9,082	7,555	21,984	4,074	548
Total losses and expenses . . . . .	103,692	277,091	174,218	95,099	203,074	223,665	47,036	763
INVESTMENT GAIN OR LOSS . . . . .	25,064	-74,085	10,499	75,653	-6,896	25,598	11,707	6,945
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$75,000	-	\$60,000	\$90,000	\$100,000	\$100,000	\$17,500	\$200,000
Policyholders' dividends declared . . . . .	-	-	-	-	-	-	-	-
Receipts from home office . . . . .	-	\$40,722	-	-	-	-	-	-
Remittances to home office . . . . .	-	97,328	-	-	-	-	-	-
Special reserves . . . . .	-	-	-	-	-	-	-28	-
Other gain or loss . . . . .	-14,793	-81,561	142	-29,696	-21,143	12,431	19,785	13,355
MISCELLANEOUS GAIN OR LOSS . . . . .	-89,793	-138,167	-59,858	-119,696	-121,143	-102,258	2,257	-186,645
GAIN OR LOSS IN SURPLUS . . . . .	-142,604	-220,641	-220,911	-51,044	-130,839	-27,245	-5,829	-14,707
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	47.90	51.53	45.61	53.15	45.48	45.24	52.12	40.77
Underwriting expenses incurred to premiums earned . . . . .	61.74	48.45	76.90	47.45	54.49	50.86	55.70	.05
Investment expenses incurred to interest and rents earned . . . . .	4.49	10.38	7.85	7.01	3.90	9.40	12.59	7.11
Losses, expenses and dividends to income earned . . . . .	117.89	102.67	123.39	101.12	103.06	101.61	107.36	109.84

\* Minus sign indicates loss in surplus

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Fall River Manufacturers' Mutual	Farmers' (P.a.)	Federal	Federal Mutual	Federal Union	Fidelity and Guaranty	Fidelity- Phoenix	Fire Association of Philadelphia
<i>From Underwriting</i>								
Premiums earned . . . . .	\$781,000	\$680,878	\$6,605,479	\$785,835	\$1,125,179	\$5,808,106	\$18,648,843	\$11,826,140
Profit and loss . . . . .	-8,337	679	64,819	169	-8,998	-23,106	-71,658	22,305
Total underwriting income earned . . . . .	772,663	681,557	6,670,298	786,004	1,116,181	5,785,000	18,577,185	11,848,445
Losses incurred . . . . .	111,738	351,881	3,502,052	320,422	556,487	2,692,835	9,233,170	6,368,978
Expenses incurred . . . . .	96,136	403,909	2,702,344	323,632	515,765	3,124,510	8,586,011	6,106,085
Total losses and expenses . . . . .	207,874	755,790	6,204,396	644,054	1,072,252	5,817,345	17,819,181	12,475,063
UNDERWRITING GAIN OR LOSS . . . . .	564,789	-74,233	465,902	141,950	43,929	-32,345	758,004	-626,618
<i>From Investments</i>								
Interest and rents earned . . . . .	\$95,623	\$83,329	\$647,379	\$21,064	\$98,274	\$249,044	\$4,123,184	\$994,203
Profit on investments . . . . .	16,065	10,712	26,982	4,570	3,478	53,435	192,129	180,877
Total investment income earned . . . . .	111,688	94,041	674,361	25,634	102,752	303,379	4,315,613	1,175,080
Loss on investments . . . . .	67,339	9,885	789,879	36,240	53,584	234,025	3,925,614	1,246,988
Expenses incurred . . . . .	7,905	24,540	32,865	3,535	16,005	31,100	223,599	178,145
Total losses and expenses . . . . .	75,244	34,425	822,744	39,775	69,589	265,125	4,149,213	1,425,133
INVESTMENT GAIN OR LOSS . . . . .	36,444	59,616	-148,383	-14,141	33,163	38,254	166,400	-250,053
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	-	-	\$560,000	\$5,000	\$112,500	\$100,000	\$3,299,990	\$499,961
Policyholders' dividends declared . . . . .	\$528,538	-	-	152,288	-	-	-	-
Receipts from home office . . . . .	-	-	-	-	-	-	-	-
Remittances to home office . . . . .	-	-	-	-	-	-	-	-
Special reserves . . . . .	-1,857	-8728	1,285	116	-	-	18,908	-126,502
Other gain or loss . . . . .	-5,177	-97	86,906	137	-36,365	4,495	19,565	-41,306
MISCELLANEOUS GAIN OR LOSS . . . . .	-535,572	-825	-471,809	-157,035	-148,865	-95,505	-3,261,517	-667,769
GAIN OR LOSS IN SURPLUS . . . . .	65,661	-15,442	-154,290	-29,226	-71,773	-89,596	-2,337,113	-1,544,440
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	14.31	51.68	53.02	40.77	49.46	46.36	49.51	53.86
Underwriting expenses incurred to premiums earned . . . . .	12.31	59.32	40.91	41.19	45.84	53.80	46.04	51.63
Investment expenses incurred to interest and rents earned . . . . .	8.27	29.45	5.08	16.78	16.29	12.44	5.42	17.92
Losses, expenses and dividends to income earned . . . . .	91.78	101.88	103.30	103.63	102.90	101.55	110.38	110.57

\* Minus sign indicates loss in surplus.



TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	Fireman's Fund	Firemen's (D. C.)	Firemen's (N. J.)	Firemen's Mutual	First American	First National	Fitchburg Mutual	Franklin (Pa.)
<i>From Underwriting</i>								
Premiums earned	\$19,723,831	\$179,300	\$15,275,750	\$3,420,732	\$1,035,838	\$607,979	\$462,363	\$8,856,777
Profit and loss	-41,585	-703	-8,085	-6,385	-2,772	-42	229	-38,774
Total underwriting income earned	19,682,246	178,597	15,267,665	3,414,347	1,038,610	607,937	462,592	8,895,551
Losses incurred	9,969,883	44,983	6,321,137	561,857	628,307	278,181	202,969	4,655,384
Expenses incurred	8,740,332	152,082	8,386,511	446,712	533,910	350,503	139,902	4,558,501
Total losses and expenses	18,730,215	197,065	14,707,648	1,008,569	1,162,217	628,684	342,871	9,213,885
UNDERWRITING GAIN OR LOSS	952,031	-18,468	560,017	2,405,778	-123,607	-20,747	119,721	-318,334
<i>From Investments</i>								
Interest and rents earned	\$1,867,257	\$52,639	\$839,518	\$245,659	\$204,895	\$36,714	\$24,862	\$1,127,656
Profit on investments	91,599	22,500	62,644	32,786	45,322	4,229	3,395	143,607
Total investment income earned	1,958,856	75,139	902,162	278,445	250,217	40,943	28,257	1,271,263
Loss on investments	1,275,762	24,411	673,887	234,843	241,206	-	19,061	966,345
Expenses incurred	240,752	7,574	404,192	15,689	14,683	2,672	11,809	24,168
Total losses and expenses	1,516,514	31,985	1,078,079	250,532	255,889	2,672	30,870	990,513
INVESTMENT GAIN OR LOSS	442,342	43,154	-175,917	27,913	-5,672	38,271	-2,613	280,750
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$1,200,000	\$21,000	\$751,815	-	\$150,000	-	-	\$840,000
Policyholders' dividends declared	-	-	-	\$2,089,965	-	\$3,002	\$102,894	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-417,924	-	-8,064	-41,245	2,176	407	-	-
Other gain or loss	-1,070,335	317	-993,165	272	1,297	-11,876	91	-
MISCELLANEOUS GAIN OR LOSS	-2,688,259	-20,683	-1,753,044	-2,130,938	-146,527	-14,471	-102,803	-840,000
GAIN OR LOSS IN SURPLUS	-1,293,886	4,003	-1,368,944	302,753	-275,806	3,053	14,305	-877,584
<i>Percentages</i>								
Losses incurred to premiums earned	50.65	25.09	41.38	16.43	60.66	45.76	43.90	52.56
Underwriting expenses incurred to premiums earned	44.31	84.82	54.90	13.06	51.54	57.65	30.26	51.46
Investment expenses incurred to interest and rents earned	12.89	14.39	48.15	6.39	7.17	7.28	47.49	2.14
Losses, expenses and dividends to income earned	99.10	98.55	102.27	90.69	121.67	97.76	97.10	108.63

\* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	Franklin National	Fulton	General Exchange	General (Seattle)	Gibraltar Fire and Marine	Girard Fire and Marine	Glens Falls	Globe and Republic
<i>From Underwriting</i>								
Premiums earned	\$569,534	—	\$32,989,462	\$8,559,503	\$1,717,616	\$1,768,418	\$9,190,434	\$2,741,060
Profit and loss	814	\$3,107	5,067	-80,383	2,785	278	-108,647	-918
Total underwriting income earned	570,348	3,107	32,994,529	8,479,120	1,730,401	1,768,696	9,081,787	2,740,142
Losses incurred	278,838	—	21,754,748	3,491,729	956,843	795,660	4,281,284	1,299,955
Expenses incurred	314,374	2,864	10,206,282	4,440,086	907,327	981,787	4,641,088	1,565,680
Total losses and expenses	593,212	2,864	31,960,980	7,931,815	1,864,170	1,777,447	8,922,372	2,865,635
UNDERWRITING GAIN OR LOSS	-22,864	243	1,033,549	538,305	-143,769	-8,751	159,415	-125,493
<i>From Investments</i>								
Interest and rents earned	\$138,314	\$55,651	\$702,204	\$652,382	\$187,067	\$212,934	\$685,603	\$184,636
Profit on investments	12,269	38,132	461,142	845,761	13,342	22,187	83,788	230,972
Total investment income earned	150,583	93,783	863,346	1,498,143	200,409	235,121	769,391	415,608
Loss on investments	143,270	29,189	1,167,913	11,294	205,591	191,050	564,722	451,637
Expenses incurred	4,214	1,817	47,997	164,630	4,507	40,729	171,677	28,165
Total losses and expenses	147,484	31,006	1,215,910	175,924	210,098	231,779	736,399	479,802
INVESTMENT GAIN OR LOSS	3,099	62,777	-352,564	1,322,219	-9,689	3,342	32,992	-64,194
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	—	\$1,600,000	\$375,000	\$140,000	\$80,000	\$800,000	\$100,016
Policyholders' dividends declared	—	—	—	432,994	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	10,693	2,508	—	21,928	42,293	—
Other gain or loss	\$130,299	\$85,945	1,186,029	336,253	—	-1,760	73,661	-35,183
MISCELLANEOUS GAIN OR LOSS	130,299	85,945	-403,278	-49,233	-140,000	-59,832	-684,046	-135,199
GAIN OR LOSS IN SURPLUS	110,534	148,963	277,707	1,391,291	-293,458	-65,241	-491,639	-324,886
<i>Percentages</i>								
Losses incurred to premiums earned	48.96	—	65.94	40.79	55.71	44.99	46.58	47.43
Underwriting expenses incurred to premiums earned	55.20	—	30.93	51.87	—	55.52	50.50	57.12
Investment expenses incurred to interest and rents earned	3.05	3.27	6.84	25.24	2.41	19.13	25.04	15.25
Losses, expenses and dividends to income earned	102.74	34.96	102.71	117.51	115.28	104.26	106.17	109.18

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Globe and Rutgers	Grain Dealers National Mutual	Granite State	Great American	Hanover	Hardware Dealers' Mutual	Hardware Mutual	Hartford
<i>From Underwriting</i>								
Premiums earned . . . . .	\$4,978,247	\$2,797,818	\$1,546,169	\$15,228,184	\$7,130,188	\$4,815,180	\$4,420,804	\$43,884,124
Profit and loss . . . . .	10,784	2,376	-2,627	-148,420	-6,919	0,899	20,012	-99,107
Total underwriting income earned . . . . .	4,088,981	2,800,194	1,543,542	15,079,764	7,123,269	4,826,079	4,440,816	43,785,017
Losses incurred . . . . .	2,312,889	1,089,523	832,519	7,119,450	3,656,582	1,571,151	1,611,666	20,064,423
Expenses incurred . . . . .	2,466,272	1,165,790	840,629	8,096,477	3,796,362	1,605,462	1,894,858	21,251,212
Total losses and expenses . . . . .	4,779,161	2,255,113	1,673,148	15,215,927	7,452,944	3,176,613	3,506,524	41,315,635
UNDERWRITING GAIN OR LOSS . . . . .	-690,180	545,081	-129,606	-136,163	-329,675	1,649,466	934,292	2,469,382
<i>From Investments</i>								
Interest and rents earned . . . . .	\$503,978	\$109,883	\$161,079	\$2,127,930	\$595,948	\$142,031	\$222,725	\$4,138,212
Profit on investments . . . . .	92,242	53,045	50,149	212,966	327,170	91,949	212,339	1,887,515
Total investment income earned . . . . .	596,220	162,928	211,228	2,340,896	923,118	233,980	435,064	6,025,727
Loss on investments . . . . .	863,832	72,582	82,314	2,372,623	640,291	114,204	11,080	765,899
Expenses incurred . . . . .	51,380	24,453	10,218	158,474	30,029	14,592	46,771	536,227
Total losses and expenses . . . . .	915,212	97,035	92,532	2,731,097	670,320	128,706	57,851	1,302,126
INVESTMENT GAIN OR LOSS . . . . .	-318,992	65,893	118,696	-390,201	252,798	105,184	377,213	4,723,601
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$259,362	\$645,558	\$120,000	\$1,752,250	\$480,000	\$1,561,072	\$1,595,984	\$3,000,000
Policyholders' dividends declared . . . . .	-	-	-	-	-	-	-	-
Receipts from home office . . . . .	-	-	-	-	-	-	-	-
Remittances to home office . . . . .	-	66	-	34,955	-	-	-	-
Special reserves . . . . .	-	-23,545	29,852	-215,286	481,641	-16,405	-2,474	118,967
Other gain or loss . . . . .	-244,488	-669,037	-90,148	-1,932,581	1,641	-1,577,477	-28,509	-274,620
MISCELLANEOUS GAIN OR LOSS . . . . .	-	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS . . . . .	-1,253,660	-58,063	-101,058	-2,458,945	-75,236	177,173	-1,626,967	-3,155,653
							-315,462	4,037,330
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	56.71	38.93	53.84	46.75	51.28	32.63	36.46	45.72
Underwriting expenses incurred to premiums earned . . . . .	60.47	41.67	54.36	53.17	53.24	63.35	42.86	48.43
Investment expenses incurred to interest and rents earned . . . . .	10.19	22.13	6.34	7.45	5.04	10.27	20.99	12.96
Losses, expenses and dividends to income earned . . . . .	127.08	101.17	107.46	113.08	106.32	96.17	105.83	91.58

\* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	Ingham Mutual	Holyoke Mutual	Home (N. Y.)	Home Fire and Marine	Homeland	Homestead	Imperial Assurance	Implement Dealers Mutual
<i>From Underwriting</i>								
Premiums earned	\$248,968	\$849,158	\$66,747,406	\$3,533,599	\$921,138	\$1,667,839	\$1,039,606	\$608,960
Profit and loss	-194	3,877	28,988	-15,860	-17,226	-2,888	-16,551	-3,105
Total underwriting income earned	248,774	853,035	66,776,394	3,517,739	903,912	1,665,001	1,023,055	605,855
Losses Incurred	108,915	327,789	34,220,093	1,756,597	437,271	929,432	480,564	229,482
Expenses incurred	110,625	385,385	33,093,995	1,698,865	550,821	856,401	617,563	254,450
Total losses and expenses	219,540	713,174	67,314,088	3,455,462	988,092	1,785,833	1,098,127	483,932
UNDERWRITING GAIN OR LOSS	29,234	139,861	-537,694	62,277	-84,180	-120,832	-75,072	121,923
<i>From Investments</i>								
Interest and rents earned	\$29,376	\$114,528	\$5,340,290	\$291,043	\$110,927	\$169,043	\$148,992	\$20,026
Profit on investments	14,613	29,328	373,909	74,018	6,567	9,093	9,010	12,052
Total investment income earned	43,989	144,056	5,714,199	365,061	117,494	178,138	158,002	32,078
Loss on investments	27,954	84,737	5,790,290	305,071	78,996	189,212	7,287	9,403
Expenses incurred	1,948	17,247	100,913	16,560	5,166	3,854	12,812	2,233
Total losses and expenses	29,902	101,984	5,891,203	321,631	84,162	193,066	20,099	11,636
INVESTMENT GAIN OR LOSS	14,087	42,072	-177,004	43,430	33,332	-14,928	137,903	20,442
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$7,000	\$4,800,000	\$200,000	\$50,000	\$100,000	\$150,000	-
Policyholders' dividends declared	\$52,138	159,354	-	-	-	-	-	\$112,845
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-10	2,680	2,939,112	-2,477	33,038	-	9,771	-
MISCELLANEOUS GAIN OR LOSS	-52,148	-163,674	-1,860,888	-173,000	-16,962	-100,000	70,527	-106,241
GAIN OR LOSS IN SURPLUS	-8,827	18,259	-2,575,586	-373,477	-67,810	-235,760	-69,702	-219,086
<i>Percentages</i>								
Losses incurred to premiums earned	43.75	38.60	51.27	49.71	47.47	55.73	46.23	37.68
Underwriting expenses incurred to premiums earned	44.44	45.38	49.58	48.08	59.79	51.35	59.41	39.57
Investment expenses incurred to interest and rents earned	6.63	15.06	1.89	5.69	4.66	2.28	8.60	11.15
Losses, expenses and dividends to income earned	102.98	98.04	107.61	102.43	109.87	112.79	107.38	95.37

\*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Indemnity Marine (U. S. Branch)	Indiana Lumbermen's Mutual	Industrial Mutual	Insurance Company of North America	Insurance Company of State of Pennsylvania	Inter-Ocean	Iowa Hardware Mutual	Jersey
<i>From Underwriting</i>								
Premiums earned . . . . .	\$791,074	\$2,232,113	\$318,509	\$30,989,818	\$2,048,254	\$3,071,062	\$404,534	\$2,486,677
Profit and loss . . . . .	3,821	-2,170	306	-24,586	49,544	-2,543	223	1,215
Total underwriting income earned . . . . .	794,895	2,229,943	318,815	30,965,232	2,097,798	3,068,519	404,757	2,487,892
Losses incurred . . . . .	482,534	1,038,346	43,986	14,762,730	963,665	1,551,672	173,662	1,251,200
Expenses incurred . . . . .	291,294	797,741	49,869	15,508,284	1,016,084	1,618,853	137,283	1,333,508
Total losses and expenses . . . . .	773,828	1,836,087	93,855	30,271,014	1,979,749	3,200,525	310,945	2,584,708
UNDERWRITING GAIN OR LOSS . . . . .	21,067	393,856	224,960	694,218	118,049	-132,006	93,812	-96,816
<i>From Investments</i>								
Interest and rents earned . . . . .	\$29,650	\$161,604	\$37,541	\$5,056,486	\$208,689	\$202,764	\$16,981	\$145,121
Profit on investments . . . . .	-	129,771	8,884	351,512	235,121	114,515	10,920	4,928
Total investment income earned . . . . .	29,650	291,375	46,425	5,407,998	443,810	317,279	27,901	150,049
Loss on investments . . . . .	14,282	165,131	22,514	2,190,360	409,456	250,746	3,050	148,685
Expenses incurred . . . . .	2,891	51,048	1,202	718,532	33,065	29,165	2,633	4,924
Total losses and expenses . . . . .	17,173	216,779	23,716	2,908,892	442,521	279,911	5,683	153,609
INVESTMENT GAIN OR LOSS . . . . .	12,477	74,596	22,709	2,499,106	1,289	37,368	22,218	-3,560
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	-	-	-	\$3,600,000	\$90,000	\$50,000	-	\$100,000
Policyholders' dividends declared . . . . .	-	\$538,559	\$216,273	-	-	-	\$103,292	-
Receipts from home office . . . . .	\$1,896	-	-	-	-	-	-	-
Remittances to home office . . . . .	31,342	-	-	-	-	-	-	-
Special reserves . . . . .	-	1,539	291	-14,309	-	2,341	-	-1,218
Other gain or loss . . . . .	6,240	-52,030	-673	-96,738	48,811	-12,527	-25,997	85,237
MISCELLANEOUS GAIN OR LOSS . . . . .	-23,206	-589,059	-216,655	-3,711,037	-41,189	-60,186	-129,289	-15,981
GAIN OR LOSS IN SURPLUS . . . . .	10,338	-120,607	31,014	-517,713	73,149	-154,824	-13,259	-116,357
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	61.00	46.52	13.81	47.64	47.05	50.53	42.92	50.32
Underwriting expenses incurred to premiums earned . . . . .	36.82	35.74	15.65	50.04	49.61	53.69	33.93	53.62
Investment expenses incurred to interest and rents earned . . . . .	9.75	31.96	3.20	14.21	15.84	14.38	15.50	3.39
Losses, expenses and dividends to income earned . . . . .	95.93	102.78	91.40	101.12	98.85	104.27	97.05	107.60

\*Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	Kniekerbocker	Law Union and Rock (U. S. Branch)	Liverpool and London and Globe (U. S. Branch)	London Assurance (U. S. Branch)	London and Lancashire (U. S. Branch)	London and Scottish (U. S. Branch)	Lowell Mutual	Lumber Mutual
<i>From Underwriting</i>								
Premiums earned . . . . .	\$2,063,975	\$666,585	\$8,788,524	\$5,133,600	\$3,208,487	\$382,965	\$210,973	\$1,416,985
Profit and loss . . . . .	4,222	3,435	-5,073	6,912	1,995	-12,735	3,374	661
Total underwriting income earned . . . . .	2,068,197	670,020	8,783,451	5,140,512	3,210,482	370,230	214,347	1,417,646
Losses incurred . . . . .	980,574	347,110	4,058,680	2,888,542	1,511,773	203,336	101,051	726,288
Expenses incurred . . . . .	1,158,881	380,919	4,568,426	2,466,492	1,821,437	218,904	84,791	510,764
Total losses and expenses . . . . .	2,139,455	728,029	8,627,106	5,355,034	3,333,210	422,240	185,842	1,237,052
UNDERWRITING GAIN OR LOSS . . . . .	-71,258	-58,009	156,345	-214,522	-122,728	-52,010	28,505	180,594
<i>From Investments</i>								
Interest and rents earned . . . . .	\$163,091	\$84,912	\$679,760	\$269,092	\$241,083	\$44,730	\$9,208	\$145,650
Profit on investments . . . . .	102,782	112	3,349	272,441	5,804	2,500	220	20,593
Total investment income earned . . . . .	265,873	85,024	690,530	272,441	246,977	47,230	9,428	166,243
Loss on investments . . . . .	187,261	84,550	690,257	300,067	194,676	3,499	6,948	119,420
Expenses incurred . . . . .	12,259	5,438	115,249	19,936	22,595	2,807	358	18,825
Total losses and expenses . . . . .	199,520	90,008	773,506	320,003	217,271	6,306	7,306	138,245
INVESTMENT GAIN OR LOSS . . . . .	66,353	-4,984	-84,976	-47,562	29,706	40,924	2,122	27,998
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$100,018	-	-	-	-	-	\$44,397	-
Policyholders' dividends declared . . . . .	-	-	-	-	-	\$812	-	\$388,943
Receipts from home office . . . . .	-	\$16,732	\$7,638	\$139,422	-	32,844	-	-
Remittances to home office . . . . .	-	43,553	667,089	528,196	\$106,290	-	-	5,825
Special reserves . . . . .	-	-	17,307	4,698	-	-	-	-33,802
Other gain or loss . . . . .	787,356	26,716	-173,550	50,247	317,646	17,391	-785	-416,920
MISCELLANEOUS GAIN OR LOSS . . . . .	687,338	-105	-815,694	333,829	211,356	-14,641	-45,182	-208,328
GAIN OR LOSS IN SURPLUS . . . . .	682,433	-63,098	-744,325	-595,913	118,334	-25,727	-14,555	-
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	47.51	52.07	46.18	56.27	47.12	53.10	47.90	51.26
Underwriting expenses incurred to premiums earned . . . . .	56.15	57.14	51.99	48.05	56.77	57.16	40.19	36.05
Investment expenses incurred to interest and rents earned . . . . .	7.52	6.43	16.95	7.41	9.37	6.28	3.89	12.92
Losses, expenses and dividends to income earned . . . . .	104.50	108.34	99.25	104.84	102.69	102.66	109.45	111.39

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Lumbermens (Pa.)	Lumbermens Mutual	Lynn Mutual	Manhattan	Mansfield Mutual	Manufacturers and Merchants Mutual	Manufacturers' Mutual	Marine (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$1,899,843	\$2,607,997	\$203,237	\$1,032,075	\$140,029	\$180,623	\$7,899,181	\$2,713,853
Profit and loss	-3,202	41	181	-7,032	-336	21	-41,229	-62,723
Total underwriting income earned	1,896,641	2,608,038	203,418	1,025,043	139,693	180,644	7,857,952	2,651,130
Losses incurred	1,032,198	1,158,698	77,695	545,793	66,114	63,659	1,239,940	1,491,947
Expenses incurred	987,077	1,061,324	86,305	686,449	79,428	73,300	1,008,997	934,054
Total losses and expenses	2,019,875	2,220,022	104,000	1,232,242	138,542	136,950	2,248,937	2,426,001
UNDERWRITING GAIN OR LOSS	-123,234	388,016	39,328	-207,199	1,151	43,685	5,609,015	225,129
<i>From Investments</i>								
Interest and rents earned	\$188,172	\$110,283	\$18,399	\$107,605	\$8,289	\$51,041	\$743,771	\$146,306
Profit on investments	33,060	18,061	980	35	983	160,998	32,369	1,188
Total investment income earned	221,232	128,344	19,379	107,640	9,272	212,039	776,140	147,494
Loss on investments	135,056	74,842	19,309	83,108	589	155,055	1,480,207	122,259
Expenses incurred	16,835	25,910	3,628	5,098	794	1,950	31,666	7,444
Total losses and expenses	151,891	100,752	22,937	88,206	1,383	157,005	1,511,873	129,703
INVESTMENT GAIN OR LOSS	69,341	27,592	-3,558	19,434	7,889	55,034	-735,733	17,791
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$140,000	-	-	\$50,000	-	\$15,440	-	-
Policyholders' dividends declared	-	\$595,151	\$38,711	-	\$18,571	41,391	\$5,438,770	-
Receipts from home office	-	-	-	-	-	-	-	\$148,299
Remittances to home office	-	-	-	-	-	-	-	628,498
Special reserves	-29,895	-1,774	-	-	-	-	-5,819	17,349
Other gain or loss	14	-26,103	-1,500	66,500	-	10,775	-24,958	-3,878
MISCELLANEOUS GAIN OR LOSS	-169,881	-623,028	-40,211	16,509	-18,571	-46,056	-5,469,547	-466,728
GAIN OR LOSS IN SURPLUS	-223,774	-207,420	-4,441	-171,265	-9,531	52,663	-596,265	-223,808
<i>Percentages</i>								
Losses incurred to premiums earned	54.33	44.43	38.23	52.88	47.21	35.24	15.70	54.98
Underwriting expenses incurred to premiums earned	51.99	40.70	42.50	66.51	51.72	40.59	12.77	34.42
Investment expenses incurred to interest and rents earned	-	23.49	19.72	4.74	9.58	3.82	4.25	5.09
Losses, expenses and dividends to income earned	109.16	106.56	91.22	120.99	106.40	89.33	106.55	91.32

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Maryland	Massachusetts Fire and Marine	Mechanics and Traders (Conn.)	Mercantile	Merchants and Business Men's Mutual	Merchants and Farmers Mutual	Merchants and Manufacturers (N. Y.)	Merchants' and Manu- facturers' Mutual
<i>From Underwriting</i>								
Premiums earned . . . . .	\$552,280	\$470,973	\$1,226,663	\$1,962,549	\$470,699	\$242,955	\$1,624,332	\$266,044
Profit and loss . . . . .	-1,860	-7,541	1,681	1,426	2,078	-35	112	-95
Total underwriting income earned . . . . .	550,420	463,432	1,228,344	1,963,975	472,777	242,920	1,624,444	265,949
Losses incurred . . . . .	306,005	268,968	603,974	844,512	130,749	97,068	771,870	157,656
Expenses incurred . . . . .	415,613	241,468	699,887	1,128,964	24,406	97,405	925,093	150,886
Total losses and expenses . . . . .	721,618	450,376	1,303,861	1,973,476	155,155	194,413	1,696,963	308,542
UNDERWRITING GAIN OR LOSS . . . . .	-171,198	13,056	-75,517	-9,501	317,622	48,507	-72,519	-42,593
<i>From Investments</i>								
Interest and rents earned . . . . .	\$130,108	\$122,239	\$164,373	\$233,996	\$71,634	\$13,631	\$146,497	\$13,709
Profit on investments . . . . .	8,902	5,776	931	12,241	21,082	1,612	145,926	9,814
Total investment income earned . . . . .	139,010	128,015	165,304	246,237	92,716	15,243	292,423	23,523
Loss on investments . . . . .	94,586	138,299	204,488	120,365	6,302	2,597	323,036	9,080
Expenses incurred . . . . .	1,225	5,834	7,884	29,124	6,300	829	9,492	1,632
Total losses and expenses . . . . .	98,811	144,133	212,372	149,780	12,611	3,426	332,528	10,722
INVESTMENT GAIN OR LOSS . . . . .	40,199	-16,118	-47,068	96,448	80,105	11,817	-40,105	12,801
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$75,000	\$100,000	-	\$200,000	-	-	\$100,000	-
Policyholders' dividends declared . . . . .	-	-	-	-	\$256,219	\$64,840	-	\$6,013
Receipts from home office . . . . .	-	-	-	-	-	-	-	-
Remittances to home office . . . . .	-	-	-	-	-	-	-	-
Special reserves . . . . .	-431	-	-	-	-	-	-	-
Other gain or loss . . . . .	106,201	-	34,557	251,301	-6,644	-817	102,983	-2,732
MISCELLANEOUS GAIN OR LOSS . . . . .	30,770	-100,000	34,557	51,301	-262,863	-65,657	2,983	-8,745
GAIN OR LOSS IN SURPLUS . . . . .	-100,229	-103,062	-88,028	138,248	134,864	-5,333	-109,641	-38,537
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	55.41	44.36	49.24	43.03	27.77	39.93	47.52	59.26
Underwriting expenses incurred to premiums earned . . . . .	73.25	51.27	57.06	57.52	5.18	40.09	56.95	56.71
Investment expenses incurred to interest and rents earned . . . . .	3.25	4.77	4.80	12.57	8.81	6.09	6.48	11.97
Losses, expenses and dividends to income earned . . . . .	129.88	117.43	108.80	105.12	74.97	101.75	111.09	112.37

\* Minus sign indicates loss in surplus.



TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Merchants Fire (N. Y.)	Mercury	Merrimack Mutual	Michigan Fire and Marine	Michigan Millers' Mutual	Middlesex Mutual	Midland Mutual	Millers' Mutual (Ill.)
<i>From Underwriting</i>								
Premiums earned	\$4,583,204	\$2,406,047	\$1,342,247	\$1,692,082	\$2,563,960	\$774,641	\$397	\$1,847,486
Profit and loss	-3,187	7,195	-6,121	584	-2,510	642	-730	2,057
Total underwriting income earned	4,580,017	2,413,242	1,336,126	1,692,666	2,561,450	775,283	-333	1,849,543
Losses incurred	2,149,597	1,190,288	454,200	811,084	1,129,305	295,500	75	670,388
Expenses incurred	2,224,141	1,247,470	597,192	886,556	1,145,215	320,099	412	727,557
Total losses and expenses	4,373,738	2,437,758	1,051,392	1,697,640	2,274,520	615,599	487	1,397,945
UNDERWRITING GAIN OR LOSS	206,279	-24,516	284,734	-4,974	286,930	159,684	-820	451,598
<i>From Investments</i>								
Interest and rents earned	\$753,342	\$264,934	\$61,523	\$167,493	\$228,422	\$79,397	\$690	\$70,571
Profit on investments	404,730	114,819	33,366	3,741	9,963	4,894	—	19,863
Total investment income earned	1,158,072	379,753	94,889	171,237	238,385	84,291	690	90,434
Loss on investments	473,940	98,045	63,436	114,206	191,069	77,972	69	45,051
Expenses incurred	100,338	9,747	11,239	12,761	80,928	18,746	—	13,379
Total losses and expenses	574,278	107,792	74,675	126,967	271,997	96,718	69	60,430
INVESTMENT GAIN OR LOSS	583,794	271,961	20,215	44,270	-33,612	-12,427	621	30,004
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$670,000	\$200,000	\$7,000	\$120,000	—	—	—	—
Policyholders' dividends declared	—	—	254,127	—	\$561,647	\$148,614	—	\$431,763
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	4,754	-13,243	—	4,244	89	—	—	—
Other gain or loss	254,534	-2,433	-12,483	-622	11,663	-2,538	—	-8,253
MISCELLANEOUS GAIN OR LOSS	-410,712	-215,676	-273,610	-116,378	-549,895	-151,152	—	-440,016
GAIN OR LOSS IN SURPLUS	379,361	31,769	31,359	-77,082	-296,577	-3,895	-\$199	41,586
<i>Percentages</i>								
Losses incurred to premiums earned	46.90	49.47	33.84	47.93	44.05	38.15	18.89	36.29
Underwriting expenses incurred to premiums earned	48.53	51.85	44.49	52.39	44.66	41.32	103.78	39.38
Investment expenses incurred to interest and rents earned	13.32	3.68	18.27	7.62	35.43	23.61	—	21.79
Losses, expenses and dividends to income earned	97.91	98.30	96.12	104.33	111.01	100.16	156.62	97.43

\* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	Millers Mutual (Pa.)	Millers Mutual (Texas)	Millers National	Mill Owners' Mutual (Ill.)	Mill Owners Mutual (Iowa)	Milwaukee Mechanics	Minneapolis Fire and Marine	Minnesota Implement Mutual
<i>From Underwriting</i>								
Premiums earned . . . . .	\$620,545	\$1,138,289	\$3,880,080	\$432,647	\$2,148,432	\$4,785,694	—	\$5,207,129
Profit and loss . . . . .	-2,639	-3,226	182	1,029	-6,721	-8,148	—	7,752
Total underwriting income earned . . . . .	617,906	1,135,063	3,880,262	431,618	2,141,711	4,777,546	—	5,214,881
Losses incurred . . . . .	221,356	414,054	1,687,265	89,446	940,052	2,160,465	—	1,788,184
Expenses incurred . . . . .	279,902	459,097	2,229,659	76,386	922,632	2,669,289	—	1,763,088
Total losses and expenses . . . . .	501,258	873,151	3,916,924	165,832	1,862,684	4,829,754	—	3,551,272
UNDERWRITING GAIN OR LOSS . . . . .	116,648	261,912	-36,662	265,786	279,027	-52,208	—	1,663,609
<i>From Investments</i>								
Interest and rents earned . . . . .	\$64,966	\$80,888	\$149,100	\$37,481	\$122,414	\$512,507	\$89,160	\$182,874
Profit on investments . . . . .	8,902	2,688	257,534	5,900	24,792	24,945	7,719	39,593
Total investment income earned . . . . .	73,868	83,576	406,634	43,381	147,206	537,452	96,879	222,467
Loss on investments . . . . .	4,134	24,720	281,762	37,624	65,788	540,032	94,769	73,316
Expenses incurred . . . . .	6,910	12,700	26,590	2,078	30,275	97,538	4,051	43,501
Total losses and expenses . . . . .	11,044	37,420	308,352	39,702	96,063	637,570	98,820	116,817
INVESTMENT GAIN OR LOSS . . . . .	62,824	46,156	98,282	3,679	51,143	-100,118	-1,941	105,650
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	—	—	—	—	—	\$160,000	—	—
Policyholders' dividends declared . . . . .	\$148,001	\$270,775	\$175,745	\$276,446	\$473,476	—	—	\$1,724,670
Receipts from home office . . . . .	—	—	—	—	—	—	—	—
Remittances to home office . . . . .	—	—	—	—	—	—	—	—
Special reserves . . . . .	143	116	132	-92	—	10,978	\$1,085	-4,726
Other gain or loss . . . . .	—	-366	14,344	-4,357	9,680	52	-10,556	-8,159
MISCELLANEOUS GAIN OR LOSS . . . . .	-143,678	-271,025	-161,269	-286,895	-463,796	-148,970	-9,471	-1,737,555
GAIN OR LOSS IN SURPLUS . . . . .	35,794	37,043	-99,649	-11,430	-133,626	-301,296	-11,412	31,704
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	35.67	36.38	43.49	20.67	43.76	45.14	—	34.34
Underwriting expenses incurred to premiums earned . . . . .	45.10	40.33	57.47	17.66	42.94	55.78	—	33.86
Investment expenses incurred to interest and rents earned . . . . .	10.64	15.70	17.83	5.54	24.73	19.03	4.54	23.79
Losses, expenses and dividends to income earned . . . . .	95.45	96.94	102.66	101.47	106.26	105.88	102.00	99.18

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Mutual Fire Assurance (Mass.)	Mutual Fire (Me.)	National (Conn.)	National- Ben Franklin	National Grange	National Liberty	National Mutual (Ohio)	National Reserve
<i>From Underwriting</i>								
Premiums earned	\$24,635	\$212,901	\$16,512,629	\$1,763,609	\$128,723	\$5,724,117	\$210,059	\$1,225,232
Profit and loss	7	33,221	-1,773	7,317	-14	13,128	-6	3,839
Total underwriting income earned	24,642	246,122	16,510,856	1,770,926	128,709	5,737,245	210,053	1,229,071
Losses incurred	2,478	113,571	8,130,424	795,966	35,251	2,845,094	95,236	649,931
Expenses incurred	15,540	100,624	9,242,051	982,684	30,998	2,705,419	104,638	809,204
Total losses and expenses	18,018	214,195	17,372,475	1,778,650	66,249	5,550,513	199,874	1,459,135
UNDERWRITING GAIN OR LOSS	6,624	31,927	-861,619	-7,724	62,460	186,732	10,179	-230,064
<i>From Investments</i>								
Interest and rents earned	\$14,939	\$13,059	\$1,403,558	\$177,787	\$9,009	\$939,844	\$13,871	\$113,475
Profit on investments	5,650	58,856	150,996	39,588	11,295	105,739	6,412	38,565
Total investment income earned	20,589	71,915	1,554,554	217,375	20,304	1,045,583	20,283	152,040
Loss on investments	10,051	61,187	2,127,493	108,604	3,870	1,014,046	800	47,657
Expenses incurred	639	3,908	119,002	6,068	587	24,955	1,322	37,362
Total losses and expenses	10,690	65,095	2,246,495	114,672	4,457	1,039,001	2,122	79,019
INVESTMENT GAIN OR LOSS	9,899	6,820	-691,941	102,703	15,847	6,582	18,161	73,021
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$1,000,000	\$80,000	\$17,000	\$800,000	-	\$30,000
Policyholders' dividends declared	\$19,935	\$70,879	-	-	37,912	-	\$33,613	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	50,000	1,360	-1,499	-	-	20,000	-
Other gain or loss	-	1,338	-133,235	-574	-	-	-	-
MISCELLANEOUS GAIN OR LOSS	-19,935	-19,541	-1,131,875	-82,073	-12,887	74,552	-4,845	62,943
GAIN OR LOSS IN SURPLUS	-3,412	19,206	-2,685,435	12,906	-67,799	-725,448	-18,458	32,943
					10,508	-532,134	9,882	-124,100
<i>Percentages</i>								
Losses incurred to premiums earned	10.06	53.34	49.24	45.13	27.39	49.70	45.34	53.05
Underwriting expenses incurred to premiums earned	63.08	47.26	55.97	55.72	24.08	47.26	49.81	66.05
Investment expenses incurred to interest and rents earned	4.28	29.93	8.48	3.41	6.51	2.66	10.27	27.64
Losses, expenses and dividends to income earned	107.54	110.10	114.14	99.25	84.30	108.94	102.73	113.54

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	National Retailers	National Security	National Union	Netherlands (U. S. Branch)	Newark	New Brunswick	Newburyport Mutual	New England
<i>From Underwriting</i>								
Premiums earned	\$3,282,646	\$628,720	\$9,697,123	\$392,863	\$3,141,800	\$1,926,241	\$3,703	\$421,307
Profit and loss	2,015	14,806	-74,329	4,504	-19,237	-14,276		146
Total underwriting income earned	3,284,661	643,526	9,622,794	397,367	3,122,563	1,911,965	3,703	421,453
Losses incurred	1,364,059	303,418	4,563,237	228,218	1,499,887	1,066,182	349	201,968
Expenses incurred	1,298,756	291,731	5,183,565	282,976	1,557,882	1,002,297	1,375	219,249
Total losses and expenses	2,662,815	595,149	9,746,802	511,194	3,048,769	2,068,479	1,924	421,217
UNDERWRITING GAIN OR LOSS	621,846	48,377	-124,008	-113,827	73,794	-156,514	1,779	236
<i>From Investments</i>								
Interest and rents earned	\$36,360	\$78,408	\$630,429	\$54,712	\$397,733	\$237,343	\$2,723	\$107,027
Profit on investments	8,364	45,402	2,747,311	63	6,749	37,862	366	4,636
Total investment income earned	44,724	123,810	3,377,740	54,775	404,482	275,205	3,089	111,663
Loss on investments	61,866	41,610	2,778,578	39,926	280,782	278,459	3,945	84,492
Expenses incurred	3,481	7,087	161,054	4,620	64,022	13,056	70	18,660
Total losses and expenses	71,347	48,697	2,939,632	44,546	344,804	291,515	4,015	103,152
INVESTMENT GAIN OR LOSS	-26,623	75,113	438,108	10,229	59,678	-16,310	-926	8,511
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$50,000	\$275,000	-	\$525,000	\$180,000	-	\$50,000
Policyholders' dividends declared	\$711,760	-	-	-	-	-	\$3,064	-
Receipts from home office	-	-	-	\$456	-	-	-	-
Remittances to home office	-	-	-	358	-	-	-	-
Special reserves	-314	-1,143	-94,076	-	-1,134	-	-	630
Other gain or loss	26,796	11,741	-1,156	-23	-19,664	11,807	-	-26
MISCELLANEOUS GAIN OR LOSS	-685,278	-39,402	-370,232	75	-545,798	-168,193	-3,064	-49,396
GAIN OR LOSS IN SURPLUS	-90,055	84,088	-56,132	-103,523	-412,326	-341,017	-2,211	-40,649
<i>Percentages</i>								
Losses incurred to premiums earned	41.55	48.26	47.06	58.09	47.45	55.35	9.43	47.94
Underwriting expenses incurred to premiums earned	39.57	46.40	53.45	72.02	49.59	52.03	42.55	52.04
Investment expenses incurred to interest and rents earned	26.08	9.04	25.55	8.44	16.10	5.50	2.57	17.43
Losses, expenses and dividends to income earned	103.50	90.42	99.70	122.91	111.10	116.13	132.57	107.72

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	New Hampshire	New York Fire	New York Underwriters	Niagara	Norfolk and Dedham Mutual	North British and Mercantile (U. S. Branch)	Northern Assurance (U. S. Branch)	Northern (N. Y.)
<i>From Underwriting</i>								
Premiums earned	\$4,998,645	\$2,368,817	\$1,708,105	\$5,397,540	\$418,726	\$6,689,052	\$4,599,798	\$5,246,276
Profit and loss	10,013	772	7,712	4,891	-1,159	-72,962	6,771	42,800
Total underwriting income earned	5,008,658	2,368,045	1,700,393	5,402,431	417,567	6,616,090	4,606,569	5,289,076
Losses incurred	2,670,746	1,125,682	838,375	2,368,834	182,623	2,963,646	2,328,418	2,431,660
Expenses incurred	2,745,684	1,350,478	989,066	3,082,527	205,446	3,551,205	2,625,975	2,914,242
Total losses and expenses	5,416,430	2,476,160	1,827,441	5,451,361	388,069	6,514,851	4,954,393	5,345,902
UNDERWRITING GAIN OR LOSS	-407,772	-108,115	-127,048	-48,930	29,498	101,239	-347,824	-56,826
<i>From Investments</i>								
Interest and rents earned	\$681,691	\$266,829	\$253,824	\$1,162,139	\$54,019	\$482,071	\$280,191	\$421,990
Profit on investments	23,520	123,598	30,106	69,499	25,505	9,551	23,844	7,170
Total investment income earned	705,211	390,427	283,930	1,231,638	79,524	491,622	304,035	429,160
Loss on investments	832,277	155,193	198,519	1,163,070	30,214	342,402	237,840	552,297
Expenses incurred	39,714	17,767	15,108	80,355	5,289	8,321	77,468	13,083
Total losses and expenses	871,901	172,960	213,627	1,243,425	35,503	350,923	335,308	565,380
INVESTMENT GAIN OR LOSS	-166,780	217,467	70,303	-11,787	44,021	140,699	-31,273	-136,220
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$540,000	\$160,000	\$100,000	\$900,000	-	-	-	\$400,000
Policyholders' dividends declared	-	-	-	-	\$77,142	-	-	-
Receipts from home office	-	-	-	-	-	\$5,820	\$27,365	-
Remittances to home office	-	-	-	-	-	1,090,418	173,920	-
Special reserves	-	-	8,326	11,941	-	-	-	-
Other gain or loss	16,112	206,957	-65,562	20,527	-3,791	-103,574	61,246	401,717
MISCELLANEOUS GAIN OR LOSS	-523,888	46,957	-157,236	-867,532	-80,933	-1,188,172	-85,309	1,717
GAIN OR LOSS IN SURPLUS	-1,098,440	156,309	-213,981	-928,249	-7,414	-946,234	-464,406	-191,329
<i>Percentages</i>								
Losses incurred to premiums earned	53.43	47.52	49.08	43.89	43.61	44.31	50.62	46.35
Underwriting expenses incurred to premiums earned	54.93	57.01	57.91	57.11	49.06	53.09	57.09	55.55
Investment expenses incurred to interest and rents earned	5.83	6.66	5.95	6.91	9.79	1.77	27.65	3.10
Losses, expenses and dividends to income earned	119.51	101.84	107.90	114.48	100.73	96.60	107.72	110.37

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	North River	Northwestern Fire and Marine	Northwestern Mutual	Northwestern National	Norwich Union (U. S. Branch)	Occidental	Ocean Marine (U. S. Branch)	Ohio Farmers
<i>From Underwriting</i>								
Premiums earned	\$7,321,845	\$747,909	\$7,306,308	\$4,873,816	\$3,441,544	\$1,384,786	\$453,152	\$3,258,710
Profit and loss	292,118	277	-71,654	-2,004	46,433	-10,772	3,414	-16,191
Total underwriting income earned	7,343,963	748,186	7,234,654	4,871,812	3,487,977	1,374,014	456,566	3,242,519
Losses incurred	3,586,982	362,680	2,508,279	1,883,115	1,666,962	695,207	281,699	1,610,976
Expenses incurred	3,969,294	337,853	3,202,509	2,934,921	1,878,574	639,638	121,796	1,961,475
Total losses and expenses	7,556,276	700,533	5,710,788	4,818,036	3,545,536	1,334,845	403,495	3,572,451
UNDERWRITING GAIN OR LOSS	-206,313	47,653	1,523,866	53,776	-57,559	39,169	53,071	-329,932
<i>From Investments</i>								
Interest and rents earned	\$895,668	\$96,414	\$243,222	\$725,114	\$207,208	\$178,145	\$24,586	\$198,023
Profit on investments	102,754	9,123	5,812	184,040	14,829	9,573	1,366	12,623
Total investment income earned	1,098,422	105,537	249,034	909,154	222,037	187,718	25,952	140,646
Loss on investments	558,940	31,037	429,300	719,481	106,358	138,921	342	30,824
Expenses incurred	76,690	22,266	11,802	75,102	17,291	12,757	3,692	20,294
Total losses and expenses	635,630	53,323	441,102	794,583	123,649	151,678	4,034	57,118
INVESTMENT GAIN OR LOSS	462,792	52,214	-192,068	114,571	98,388	36,040	21,918	83,528
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$800,000	\$100,000	-	\$400,000	-	\$120,000	-	-
Policyholders' dividends declared	-	-	\$1,501,282	-	-	-	-	-
Receipts from home office	-	-	-	-	\$10,458	-	\$8,139	-
Remittances to home office	-	-	-	-	268,764	-	91,446	-
Special reserves	25,000	-33,221	-5,288	-	-	-	-	-\$5,291
Other gain or loss	115,335	-895	-9,228	-16,231	-71,160	-62,644	-17,797	37,183
MISCELLANEOUS GAIN OR LOSS	-659,665	-134,116	-1,515,798	-416,231	-329,466	-182,644	-101,034	31,892
GAIN OR LOSS IN SURPLUS	-403,186	-34,249	-184,000	-247,884	-288,637	-107,435	-26,045	-214,512
<i>Percentages</i>								
Losses incurred to premiums earned	48.91	48.49	34.33	38.64	48.44	50.20	62.16	49.44
Underwriting expenses incurred to premiums earned	54.21	45.17	43.83	60.22	54.59	46.19	26.87	60.19
Investment expenses incurred to interest and rents earned	7.70	23.09	4.85	10.36	8.34	7.16	15.02	20.54
Losses, expenses and dividends to income earned	106.44	100.02	102.26	104.01	98.90	102.87	84.46	107.28

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Ohio Mutual	Old Colony	Orient	Pacific Coast (U. S. Branch)	Pacific Fire	Pacific National	Palatine (U.S. Branch)	Paper Mill Mutual
<i>From Underwriting</i>								
Premiums earned . . . . .	\$87,879	\$1,951,889	\$1,622,964	\$513,520	\$4,674,120	\$3,763,293	\$990,832	\$2,091
Profit and loss . . . . .	8	6,641	11,551	5,127	1,137	12,055	16,644	753
Total underwriting income earned . . . . .	87,871	1,958,530	1,611,413	518,647	4,675,257	3,775,348	1,007,476	2,844
Losses incurred . . . . .	41,965	954,780	725,084	286,874	2,438,934	1,523,756	460,414	281
Expenses incurred . . . . .	53,281	918,638	985,198	274,239	2,316,340	2,543,156	587,442	8,643
Total losses and expenses . . . . .	95,246	1,873,418	1,710,282	561,113	4,755,274	4,068,912	1,047,856	8,924
UNDERWRITING GAIN OR LOSS . . . . .	-7,375	85,112	-98,869	-42,466	-80,017	-293,564	-40,380	-6,080
<i>From Investments</i>								
Interest and rents earned . . . . .	\$16,914	\$434,301	\$168,724	\$44,517	\$299,693	\$337,397	\$117,287	\$5,430
Profit on investments . . . . .	16	5,652	88,889	5,240	10,352	28,884	6,000	2,121
Total investments income earned . . . . .	16,930	439,953	257,613	49,757	310,045	366,281	123,287	7,551
Loss on investments . . . . .	—	294,421	21,374	28,892	597,047	293,849	72,418	787
Expenses incurred . . . . .	1,122	12,519	54,836	2,426	9,874	35,627	1,635	194
Total losses and expenses . . . . .	1,122	306,970	76,210	31,318	606,921	331,476	70,783	981
INVESTMENT GAIN OR LOSS . . . . .	15,808	132,983	181,403	18,439	-296,876	34,805	52,504	6,570
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	—	\$350,000	\$125,000	—	\$240,000	—	—	—
Policyholders' dividends declared . . . . .	\$21,190	—	—	—	—	—	\$5,113	\$386
Receipts from home office . . . . .	—	—	—	—	—	—	118,379	—
Remittances to home office . . . . .	—	—	—	—	—	—	—	—
Special reserves . . . . .	—	—	—	—	—	—	—	2,077
Other gain or loss . . . . .	-2,503	12,382	117,274	-\$11,928	338,190	\$444,497	-6,513	—
MISCELLANEOUS GAIN OR LOSS . . . . .	-23,693	-337,618	-7,726	-11,928	98,190	444,497	-119,779	1,691
GAIN OR LOSS IN SURPLUS . . . . .	-15,260	-119,523	74,808	-35,955	-278,703	185,738	-107,655	2,181
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	47.75	48.92	44.68	55.86	52.18	40.49	46.47	13.44
Underwriting expenses incurred to premiums earned . . . . .	60.62	47.06	60.71	53.40	49.55	67.63	59.29	413.30
Investment expenses incurred to interest and rents earned . . . . .	6.64	2.89	32.50	5.45	3.29	10.56	—	3.57
Losses, expenses and dividends to income earned . . . . .	112.17	105.50	102.27	104.23	112.37	106.25	98.93	98.99

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Patriotic	Paul Revere	Pawtucket Mutual	Pennsylvania	Pennsylvania Lumbermens Mutual	Pennsylvania Millers Mutual	Phenix Mutual	Philadelphia Fire and Marine
<i>From Underwriting</i>								
Premiums earned . . . . .	\$828,145	\$1,664,890	\$1,378,651	\$4,391,224	\$2,230,722	\$840,568	\$144,495	\$1,663,686
Profit and loss . . . . .	3,060	-1,710	1,639	-3,413	36,756	-	17	11,239
Total underwriting income earned . . . . .	831,205	1,663,180	1,380,290	4,387,811	2,267,478	840,568	144,512	1,674,925
Losses incurred . . . . .	424,701	971,852	543,078	1,903,995	1,037,654	352,377	50,927	776,577
Expenses incurred . . . . .	535,071	862,613	596,836	2,434,071	841,831	365,146	54,873	863,693
Total losses and expenses . . . . .	959,772	1,784,465	1,139,914	4,338,066	1,879,485	717,823	105,800	1,634,270
UNDERWRITING GAIN OR LOSS . . . . .	-128,567	-121,285	240,376	49,745	387,993	122,745	38,712	40,655
<i>From Investments</i>								
Interest and rents earned . . . . .	\$98,378	\$205,032	75,775	\$523,465	\$105,372	\$141,153	\$20,351	\$231,794
Profit on investments . . . . .	8,596	60,686	7,371	70,365	3,436	9,374	93,963	5,297
Total investment income earned . . . . .	106,974	265,718	83,346	593,830	109,008	150,527	114,314	237,091
Loss on investments . . . . .	25,651	223,091	17,494	337,224	68,388	50,213	91,455	138,875
Expenses incurred . . . . .	7,312	4,709	7,391	80,636	14,120	10,421	3,355	28,640
Total losses and expenses . . . . .	32,963	227,800	24,885	417,860	82,508	60,634	94,810	167,515
INVESTMENT GAIN OR LOSS . . . . .	74,011	37,918	58,461	175,970	26,500	89,893	19,504	69,576
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	-	\$140,000	-	\$550,000	-	-	\$6,224	\$200,000
Policyholders' dividends declared . . . . .	-	-	\$297,845	-	\$514,798	\$195,148	33,113	-
Receipts from home office . . . . .	-	-	-	-	-	-	-	-
Remittances to home office . . . . .	-	-	-	-	-	-	-	-
Special reserves . . . . .	-	34	-	-	3,952	7,057	-	1,585
Other gain or loss . . . . .	\$51,067	-	1,835	25,014	-62,007	-8,885	21,550	4,875
MISCELLANEOUS GAIN OR LOSS . . . . .	51,067	-139,966	-296,010	-524,986	-573,453	-196,976	-17,787	-193,540
GAIN OR LOSS IN SURPLUS . . . . .	-3,489	-223,333	2,827	-299,271	-158,960	15,662	40,429	-83,309
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	51.28	55.37	39.39	43.36	46.52	41.92	35.24	46.32
Underwriting expenses incurred to premiums earned . . . . .	64.61	51.81	43.29	55.43	37.74	43.48	37.98	51.92
Investment expenses incurred to interest and rents earned . . . . .	7.43	2.30	9.75	15.40	13.37	7.38	16.48	12.36
Losses, expenses and dividends to income earned . . . . .	105.82	111.58	99.93	106.51	104.22	98.24	92.71	104.70

\* Minus sign indicates loss in surplus.



TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Philadelphia Manufacturers Mutual	Philadelphia National	Phoenix Assurance (U. S. Branch)	Phoenix (Conn.)	Piedmont	Pioneer Mutual	Potomac	Protection Mutual
<i>From Underwriting</i>								
Premiums earned	\$815,166	\$782,654	\$3,577,112	\$10,780,527	\$1,608,595	\$40,869	\$2,740,796	\$648,971
Profit and loss	-1,004	-97	-28,574	-13,026	-1,846	1,525	-3,706	-1,323
Total underwriting income earned	814,162	782,557	3,548,538	10,767,501	1,606,749	42,394	2,737,090	647,648
Losses incurred	141,093	422,416	1,692,673	4,857,912	922,213	26,136	1,376,387	134,170
Expenses incurred	127,705	412,221	2,127,423	5,370,912	830,366	14,145	1,500,380	114,149
Total losses and expenses	268,798	834,637	3,820,096	10,428,854	1,752,579	40,281	2,887,317	248,319
UNDERWRITING GAIN OR LOSS	\$545,364	\$-52,080	\$-271,558	\$38,647	\$-145,830	\$2,113	\$-150,227	\$399,329
<i>From Investments</i>								
Interest and rents earned	\$72,100	\$106,846	\$263,493	\$2,120,382	\$102,538	\$547	\$159,861	\$47,218
Profit on investments	45,704	20,807	12,298	90,520	27,207	-	237,797	8,288
Total investment income earned	117,804	127,653	275,791	2,210,902	129,745	547	397,658	55,506
Loss on investments	22,523	86,648	38,490	1,987,639	10,071	24	1,486	50,969
Expenses incurred	2,306	8,677	62,280	221,682	22,926	-	9,225	2,934
Total losses and expenses	24,829	95,325	100,770	2,209,321	32,997	24	10,711	53,903
INVESTMENT GAIN OR LOSS	\$92,975	\$32,128	\$175,021	\$1,581	\$96,748	\$523	\$386,947	\$1,603
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$60,000	-	\$1,800,000	-	-	\$20,000	-
Policyholders' dividends declared	\$549,240	-	\$19,051	-	-	-	-	\$414,669
Receipts from home office	-	-	233,162	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-330	-7,500	-	48,942	-	-	70,000	436
Other gain or loss	-1,614	-5,719	27,790	-100,787	\$6,880	-\$2,442	-15,592	-6,535
MISCELLANEOUS GAIN OR LOSS	\$-551,134	\$-73,219	\$-186,321	\$-1,351,845	\$6,880	\$-2,442	\$34,408	\$-20,768
GAIN OR LOSS IN SURPLUS	\$87,155	\$-93,171	\$-282,858	\$-1,511,617	\$-42,202	\$194	\$271,128	\$-19,836
<i>Percentages</i>								
Losses incurred to premiums earned	17.31	53.97	47.32	45.06	57.33	63.95	50.22	20.67
Underwriting expenses incurred to premiums earned	15.67	52.67	59.47	51.68	51.62	34.61	55.13	17.59
Investment expenses incurred to interest and rents earned	3.20	8.12	23.64	10.45	22.36	-	5.77	6.21
Losses, expenses and dividends to income earned	90.44	108.79	102.52	111.25	102.83	93.86	93.09	101.95

\* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	Providence Mutual	Providence Washington	Provident	Prudential (N. Y.)	Queen	Quincy Mutual	Reliance	Rhode Island
<i>From Underwriting</i>								
Premiums earned	\$172,920	\$7,180,892	\$728,905	\$3,520,625	\$8,252,518	\$1,262,273	\$1,236,811	\$2,346,696
Profit and loss	.	.	.	.	.	.	.	.
Total underwriting income earned	173,032	7,177,545	729,918	3,511,211	8,252,324	1,262,437	1,235,780	2,345,812
Losses incurred	62,769	3,662,276	440,251	1,990,886	3,800,029	539,035	667,511	1,039,505
Expenses incurred	79,009	3,414,373	366,829	2,066,863	4,145,583	528,390	661,621	1,273,022
Total losses and expenses	141,778	7,076,649	807,080	4,057,749	7,945,612	1,067,425	1,329,132	2,312,527
UNDERWRITING GAIN OR LOSS	31,254	100,896	-77,162	-546,538	306,712	195,012	-93,352	33,285
<i>From Investments</i>								
Interest and rents earned	\$74,148	\$580,230	\$74,571	\$211,864	\$852,785	\$99,540	\$160,110	\$112,494
Profit on investments	13,036	68,882	673	24,506	51,868	12,408	16,483	129,476
Total investment income earned	87,184	649,112	75,244	236,370	904,653	111,948	176,593	241,970
Loss on investments	80,063	672,596	48,691	45,137	731,233	29,416	207,076	296,756
Expenses incurred	13,436	38,670	2,827	9,340	118,248	11,794	18,494	23,308
Total losses and expenses	93,499	711,266	51,518	54,377	849,478	41,210	225,570	320,064
INVESTMENT GAIN OR LOSS	-6,315	-62,154	23,726	181,893	55,175	70,738	-48,977	-78,094
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$420,000	-	\$210,000	\$1,200,000	-	\$80,000	-
Policyholders' dividends declared	\$52,677	-	-	-	-	\$254,938	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	7,694	-	-	-	-	-	-
Other gain or loss	22	-213,515	\$5,720	-271,187	-265,743	-	-12,000	\$2,093
MISCELLANEOUS GAIN OR LOSS	-52,655	-625,821	5,720	-481,187	-1,465,743	-254,938	2,824	-839,619
GAIN OR LOSS IN SURPLUS	-27,716	-587,079	-47,716	-845,832	-1,103,856	10,812	-89,176	-337,526
<i>Percentages</i>								
Losses incurred to premiums earned	36.30	51.00	60.40	56.55	46.05	42.70	53.97	44.30
Underwriting expenses incurred to premiums earned	45.99	47.55	50.33	58.70	50.24	41.86	53.50	54.25
Investment expenses incurred to interest and rents earned	18.12	6.63	3.79	4.41	13.87	11.87	11.55	20.72
Losses, expenses and dividends to income earned	110.66	104.87	106.64	115.33	109.15	99.21	115.74	101.69

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Richmond	Rochester American	Royal (U. S. Branch)	Royal Exchange (U. S. Branch)	Rubber Manufacturers' Mutual	Safeguard	Salem Mutual	Scottish Union and National (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned . . . . .	\$1,189,007	\$872,760	\$9,303,365	\$3,943,935	\$637,020	\$576,874	\$76,164	\$3,031,104
Profit and loss . . . . .	2,132	-14,134	31,961	2,873	610	-9,537	-265	10,871
Total underwriting income earned . . . . .	1,191,139	858,626	9,335,326	3,946,808	637,630	567,337	75,899	3,041,975
Losses incurred . . . . .	538,656	407,226	4,354,839	2,223,763	87,973	264,265	43,306	1,399,591
Expenses incurred . . . . .	620,790	459,112	4,544,621	2,036,057	97,030	309,843	40,001	1,694,878
Total losses and expenses . . . . .	1,159,446	866,338	8,899,460	4,259,820	185,003	574,108	83,307	3,094,469
UNDERWRITING GAIN OR LOSS . . . . .	31,693	-7,712	435,866	-313,012	452,627	-6,771	-7,408	-52,494
<i>From Investments</i>								
Interest and rents earned . . . . .	\$219,038	\$186,449	\$909,859	\$140,023	\$98,028	\$96,747	\$3,762	\$291,495
Profit on investments . . . . .	4,387	50,368	14,033	8,469	13,243	2,357	5,108	2,193
Total investment income earned . . . . .	223,425	237,017	923,892	148,492	112,271	99,104	8,870	293,688
Loss on investments . . . . .	159,789	259,399	1,248,877	153,331	42,931	117,663	7	58,288
Expenses incurred . . . . .	28,864	11,205	287,561	5,269	2,162	9,821	215	38,315
Total losses and expenses . . . . .	188,653	270,604	1,536,438	158,600	45,093	127,484	222	96,603
INVESTMENT GAIN OR LOSS . . . . .	34,772	-33,587	-612,546	-10,108	36,178	-28,380	8,648	197,085
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$150,000	\$120,000	-	-	-	\$75,000	-	-
Policyholders' dividends declared . . . . .	-	-	-	-	\$432,547	-	\$16,577	-
Receipts from home office . . . . .	-	-	\$116,740	\$11,625	-	-	-	\$1,580
Remittances to home office . . . . .	-	-	854,893	153,635	-	-	-	296,706
Special reserves . . . . .	25,000	-	-	-	573	-	-	-
Other gain or loss . . . . .	177,196	-	-249,029	64,885	-1,345	43,108	54	-20,978
MISCELLANEOUS GAIN OR LOSS . . . . .	52,196	-120,000	-987,182	-77,125	-433,319	-31,832	-16,523	-316,104
GAIN OR LOSS IN SURPLUS . . . . .	118,661	-161,299	-1,163,862	-400,245	55,486	-66,983	-15,283	-171,513
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	45.30	46.66	46.81	56.38	13.81	45.81	56.85	46.17
Underwriting expenses incurred to premiums earned . . . . .	52.21	52.60	48.85	51.62	18.23	53.71	52.51	55.92
Investment expenses incurred to interest and rents earned . . . . .	13.18	6.01	31.60	3.76	3.18	10.15	5.73	13.14
Losses, expenses and dividends to income earned . . . . .	105.91	114.72	101.72	107.89	92.17	116.53	105.97	95.48

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Sca (U. S. Branch)	Seaboard Fire and Marine	Seaboard (Md.)	Security	Sentinel	Springfield Fire and Marine	Standard (Conn.)	Standard (N. J.)
<i>From Underwriting</i>								
Premiums earned . . . . .	\$2,551,143	\$1,147,922	\$312,442	\$5,047,046	\$420,619	\$14,394,453	\$2,233,970	\$958,689
Profit and loss . . . . .	11,641	-1,774	-174	36,250	146	3,904	3,074	7,260
Total underwriting income earned . . . . .	2,562,784	1,146,148	312,268	5,083,296	420,765	14,398,357	2,237,044	965,949
Losses incurred . . . . .	1,552,316	595,257	138,231	2,288,812	201,272	6,899,864	917,574	418,890
Expenses incurred . . . . .	862,429	679,486	169,294	2,671,723	218,409	7,480,188	1,267,614	541,717
Total losses and expenses . . . . .	2,414,745	1,274,743	307,525	4,960,535	419,681	14,389,052	2,185,188	960,607
UNDERWRITING GAIN OR LOSS . . . . .	148,039	-128,595	4,743	122,761	1,084	9,305	51,856	5,342
<i>From Investments</i>								
Interest and rents earned . . . . .	\$133,777	\$91,941	\$42,132	\$420,521	\$97,498	\$1,186,838	\$202,221	\$130,935
Profit on investments . . . . .	3,116	4,116	885	57,265	4,024	32,130	11,276	20,747
Total investment income earned . . . . .	136,893	96,057	43,017	477,786	101,522	1,218,968	213,497	151,682
Loss on investments . . . . .	223,474	48,095	10,853	634,812	82,414	1,145,509	260,599	86,808
Expenses incurred . . . . .	7,920	6,480	7,436	53,080	4,151	99,082	19,811	26,791
Total losses and expenses . . . . .	231,394	54,575	18,289	688,492	86,565	1,244,591	280,410	113,599
INVESTMENT GAIN OR LOSS . . . . .	-94,501	41,482	24,728	-210,706	14,957	-25,623	-66,913	38,083
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	-	-	-	\$280,000	\$75,000	\$950,000	\$150,000	\$96,000
Policyholders' dividends declared . . . . .	-	-	-	-	-	-	-	-
Receipts from home office . . . . .	\$4,649	-	-	-	-	-	-	-
Remittances to home office . . . . .	342,306	-	-	-	-	-	-	-
Special reserves . . . . .	-6,212	-	-	187,459	635	-	-	-
Other gain or loss . . . . .	3,694	\$107,833	-\$8,145	-40,734	-	47,872	-5,538	-2,002
MISCELLANEOUS GAIN OR LOSS . . . . .	-340,175	107,833	8,145	-133,275	-74,365	-902,128	-155,538	-98,002
GAIN OR LOSS IN SURPLUS . . . . .	-286,637	20,720	21,326	-221,220	-58,324	-918,446	-170,595	-54,577
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	60.85	51.86	44.24	45.35	47.85	47.93	41.07	43.69
Underwriting expenses incurred to premiums earned . . . . .	33.80	59.20	54.19	52.94	51.93	52.03	56.75	56.50
Investment expenses incurred to interest and rents earned . . . . .	5.92	7.05	17.65	12.77	4.26	8.35	9.80	20.46
Losses, expenses and dividends to income earned . . . . .	98.02	107.01	91.71	106.62	111.29	106.19	106.74	104.70

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Standard (N. Y.)	Standard Marine (U. S. Branch)	St. Paul Fire and Marine	Star	State Assurance (U. S. Branch)	Sun (U. S. Branch)	Underwriters	"Switzerland" General (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned . . . . .	\$4,422,637	\$2,024,700	\$14,815,231	\$2,580,136	\$653,266	\$4,765,613	\$583,120	\$1,176,179
Profit and loss . . . . .	628	-13,136	-185,758	4,273	-224	-30,479	665	-5,500
Total underwriting income earned . . . . .	4,423,265	2,011,564	14,629,473	2,584,409	653,042	4,735,134	583,785	1,170,679
Losses incurred . . . . .	2,154,599	977,529	7,812,793	1,219,271	330,303	2,573,473	298,239	682,009
Expenses incurred . . . . .	2,187,228	742,017	7,104,545	1,276,914	372,851	2,399,423	374,908	391,246
Total losses and expenses . . . . .	4,341,827	1,719,546	14,917,338	2,496,185	703,154	4,972,896	673,147	1,073,255
UNDERWRITING GAIN OR LOSS . . . . .	81,438	292,018	-287,865	88,224	-50,112	-237,762	-89,362	97,424
<i>From Investments</i>								
Interest and rents earned . . . . .	\$100,032	\$131,974	\$2,045,559	\$201,439	\$44,845	\$188,904	\$55,589	\$60,434
Profit on investments . . . . .	423,693	19,805	1,113,893	8,324	40	28,294	2,398	77,986
Total investment income earned . . . . .	613,725	151,779	3,159,452	209,763	44,885	217,198	57,987	138,420
Loss on investments . . . . .	513,997	54,962	337,701	134,009	23,992	116,067	6,580	84,425
Expenses incurred . . . . .	13,176	24,563	143,287	29,360	1,650	13,296	4,689	3,539
Total losses and expenses . . . . .	527,173	79,525	480,988	163,369	25,642	129,363	11,269	87,964
INVESTMENT GAIN OR LOSS . . . . .	86,552	72,254	2,678,464	46,394	19,243	87,835	46,718	50,456
<i>Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$90,000	-	\$1,600,000	\$262,500	-	-	-	-
Policyholders' dividends declared . . . . .	-	-	-	-	-	-	-	-
Receipts from home office . . . . .	-	\$89,252	-	-	-	\$548	-	\$39,537
Remittances to home office . . . . .	-	311,342	-	-	\$46,079	258,861	-	123,718
Special reserves . . . . .	2	235	-1,000,785	-	-	-	-	-
Other gain or loss . . . . .	498,216	5,681	49,554	-32,594	1,135	-5,042	\$51,754	28,493
MISCELLANEOUS GAIN OR LOSS . . . . .	498,218	-206,174	-2,560,231	-295,094	-44,944	-263,355	51,754	-55,688
GAIN OR LOSS IN SURPLUS . . . . .	576,208	158,098	-169,632	-160,476	-75,813	-413,282	9,110	92,192
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	48.72	48.28	52.73	47.26	50.56	54.00	51.15	57.99
Underwriting expenses incurred to premiums earned . . . . .	49.45	36.65	47.96	49.49	37.07	50.35	64.29	53.27
Investment expenses incurred to interest and rents earned . . . . .	6.93	18.61	7.00	14.58	3.68	7.37	8.43	5.86
Losses, expenses and dividends to income earned . . . . .	98.45	83.16	95.56	104.58	104.42	103.03	106.64	88.70

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Continued*

	Thames and Nessey (U. S. Branch)	*Traders and Mechanics	Trans- continental	Travelers	Union Assurance (U. S. Branch)	Union of Canton (U. S. Branch)	Union Marine (U. S. Branch)	Union Mutual
<i>From Underwriting</i>								
Premiums earned . . . . .	\$1,528,163	\$255,445	\$569,898	\$14,758,479	\$1,017,182	\$1,629,355	\$1,172,791	\$1,145,942
Profit and loss . . . . .	-3,960	580	1,147	-13,156	2,127	1,237	15,725	9,744
Total underwriting income earned . . . . .	1,524,203	256,025	571,045	14,745,323	1,019,309	1,630,592	1,188,516	1,155,686
Losses incurred . . . . .	\$81,262	116,938	278,710	5,855,786	472,660	816,109	646,052	441,728
Expenses incurred . . . . .	575,479	130,919	315,010	9,390,979	606,285	688,982	462,468	306,918
Total losses and expenses . . . . .	1,456,741	247,857	593,720	15,246,765	1,078,945	1,505,091	1,108,520	748,646
UNDERWRITING GAIN OR LOSS . . . . .	67,462	8,168	-22,675	-501,442	-59,636	125,501	79,996	407,040
<i>From Investments</i>								
Interest and rents earned . . . . .	\$63,882	\$42,355	\$130,398	\$757,983	\$100,811	\$105,033	\$95,282	\$34,468
Profit on investments . . . . .	4,101	2,431	2,129	259,691	5,708	-	50,163	15,744
Total investment income earned . . . . .	67,983	44,786	132,527	1,017,674	106,519	105,033	145,445	50,212
Loss on investments . . . . .	40,334	14,970	128,761	529,365	54,229	37,932	8,566	93,543
Expenses incurred . . . . .	5,378	2,878	3,771	31,897	929	12,422	30,192	1,482
Total losses and expenses . . . . .	45,712	17,848	132,532	561,262	55,158	50,354	38,758	95,025
INVESTMENT GAIN OR LOSS . . . . .	22,271	26,938	-5	456,412	51,361	54,679	106,687	-44,813
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	-	-	-	\$320,000	-	-	-	-
Policyholders' dividends declared . . . . .	-	\$48,914	-	-	-	-	-	\$376,429
Receipts from home office . . . . .	\$159,645	-	-	-	\$5,155	\$84,012	\$22,567	-
Remittances to home office . . . . .	202,194	-	-	-	104,800	197,075	139,279	-
Special reserves . . . . .	-	-	\$46	19,018	-	-	-	1,046
Other gain or loss . . . . .	-68,440	-761	68,490	-218,671	-4,084	-15,184	-6,712	-2,499
MISCELLANEOUS GAIN OR LOSS . . . . .	-110,989	-49,675	68,536	-519,653	-103,729	-128,247	-123,424	-372,884
GAIN OR LOSS IN SURPLUS . . . . .	-21,256	-14,569	45,856	-564,683	-112,004	51,933	63,259	-10,657
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	57.67	45.78	48.91	39.68	46.47	50.09	55.09	38.55
Underwriting expenses incurred to premiums earned . . . . .	37.66	51.25	55.28	63.63	59.60	42.28	39.44	26.78
Investment expenses incurred to interest and rents earned . . . . .	8.42	6.79	2.89	4.21	.92	11.83	31.69	4.30
Losses, expenses and dividends to income earned . . . . .	94.36	104.59	103.22	102.32	100.74	89.62	86.01	101.18

\* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	United Firemen's	United Mutual	United States Fire	Universal	Utica	Vermont Mutual	Vigilant	Virginia Fire and Marine
<i>From Underwriting</i>								
Premiums earned	\$1,049,988	\$5,197,031	\$11,798,524	\$3,181,502	\$186,142	\$566,318	\$241,326	\$639,221
Profit and loss	-3,318	8,278	-67,793	-288	2,024	1,055	-1,748	-1,171
Total underwriting income earned	1,045,770	5,205,309	11,730,731	3,181,214	188,166	567,373	239,578	638,050
Losses incurred	495,018	1,925,197	5,533,718	1,736,502	88,148	276,054	193,980	303,782
Expenses incurred	621,335	1,761,823	6,075,204	1,453,351	89,139	227,122	131,672	403,194
Total losses and expenses	1,116,353	3,687,020	11,608,922	3,189,853	177,287	503,176	325,652	708,976
UNDERWRITING GAIN OR LOSS	-70,583	1,518,289	121,809	-8,639	10,879	64,197	-86,074	-70,926
<i>From Investments</i>								
Interest and rents earned	\$150,424	\$209,070	\$1,388,934	\$101,461	\$8,361	\$28,026	\$72,016	\$106,616
Profit on investments	80,334	29,793	269,038	5,386	5,208	923	35,020	64,249
Total investment income earned	230,758	238,863	1,657,972	106,847	13,569	28,949	107,036	170,865
Loss on investments	15,155	206,518	1,400,084	71,872	549	959	12,698	81,858
Expenses incurred	24,913	10,143	130,660	3,090	2,535	6,297	6,713	8,628
Total losses and expenses	40,068	216,661	1,230,744	74,962	3,084	7,256	19,411	90,486
INVESTMENT GAIN OR LOSS	190,690	22,202	427,228	31,885	10,485	21,693	87,625	80,379
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$125,000	\$7,000	\$1,000,000	\$50,000	-	-	-	\$40,000
Policyholders' dividends declared	-	1,569,583	-	-	-	\$103,622	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	5,167	1,588	78,830	-	-	-	-	-
Other gain or loss	-39,259	-9,473	332,997	-21,548	\$89,660	-3,155	-	2,200
MISCELLANEOUS GAIN OR LOSS	-159,192	-1,584,448	-588,173	-72,991	99,660	-106,777	-31,805	19,696
GAIN OR LOSS IN SURPLUS	-39,085	-43,977	-39,136	-49,745	121,024	-20,887	-254	-8,651
<i>Percentages</i>								
Losses incurred to premiums earned	47.19	37.04	46.90	54.58	47.35	48.75	80.38	47.84
Underwriting expenses incurred to premiums earned	59.23	33.90	51.49	45.68	47.89	40.10	54.57	63.08
Investment expenses incurred to interest and rents earned	16.56	4.85	9.41	3.05	30.31	22.46	9.22	8.09
Losses, expenses and dividends to income earned	100.38	100.66	102.62	100.81	89.41	102.97	99.55	103.78

\* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	Washington Assurance	Westchester	Western Assurance (U. S. Branch)	Western Millers Mutual	What Cheer Mutual	Worcester Manufacturers Mutual	Worcester Mutual	World Fire and Marine
<i>From Underwriting</i>								
Premiums earned	\$219,120	\$8,088,202	\$1,700,141	\$880,174	\$1,167,611	\$781,000	\$719,685	\$2,011,658
Profit and loss	-739	-72,382	-1,281	2,452	-16,847	-5,836	-598	1,238
Total underwriting income earned	218,381	8,015,820	1,698,860	882,626	1,150,764	775,164	719,087	2,012,896
Losses incurred	99,354	4,170,828	891,606	432,884	183,736	111,738	327,311	1,012,932
Expenses incurred	130,330	3,964,806	841,903	356,659	210,279	103,704	287,070	946,550
Total losses and expenses	229,684	8,135,634	1,733,509	789,543	394,015	215,442	614,381	1,959,482
UNDERWRITING GAIN OR LOSS	-11,303	-119,814	-34,649	93,083	756,749	559,722	104,706	53,414
<i>From Investments</i>								
Interest and rents earned	\$96,588	\$715,933	\$157,192	\$32,680	\$86,936	\$64,682	\$139,675	\$192,188
Profit on investments	9,544	133,849	68,495	2,245	3,247	46,240	8,182	9,021
Total investment income earned	106,132	849,782	225,687	34,925	90,183	110,922	147,857	201,209
Loss on investments	11,510	622,011	114,901	12,499	55,279	59,439	73,215	12,499
Expenses incurred	4,954	68,417	7,567	4,718	3,325	6,335	13,712	12,499
Total losses and expenses	16,464	670,458	122,558	17,217	58,804	65,774	84,714	26,259
INVESTMENT GAIN OR LOSS	89,668	179,324	103,129	17,708	31,379	45,148	121,598	116,495
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$640,000	-	-	-	-	-	\$100,000
Policyholders' dividends declared	-	-	-	\$190,275	\$764,384	\$528,538	\$157,984	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	\$142,203	-	-	-	-	-
Other gain or loss	\$7,782	38,257	-	35,100	498	-	608	3,038
MISCELLANEOUS GAIN OR LOSS	7,782	326,358	-6,895	-11,665	-2,522	-5,176	-2,196	-97,334
GAIN OR LOSS IN SURPLUS	86,147	-275,385	-149,098	-166,840	-766,408	-533,714	-159,572	-194,296
		-215,875	-80,618	-56,049	21,720	71,156	66,732	-24,387
<i>Percentages</i>								
Losses incurred to premiums earned	45.34	51.57	52.44	49.18	15.74	14.31	45.48	50.35
Underwriting expenses incurred to premiums earned	59.48	49.02	49.52	40.52	18.01	13.28	39.89	47.06
Investment expenses incurred to interest and rents earned	5.13	6.76	4.81	14.44	4.05	9.80	9.82	6.50
Losses, expenses and dividends to income earned	75.85	106.55	96.44	108.66	97.28	91.39	92.12	96.84

\* Minus sign indicates loss in surplus.



TABLE 11.—Showing Sources of Gain or Loss\* in Surplus during 1941—Continued

	Yorkshire (U. S. Branch)	Zurich
<i>From Underwriting</i>		
Premiums earned . . . . .	\$1,708,617	\$651,426
Profit and loss . . . . .	5,691	-3,751
Total underwriting income earned . . . . .	1,714,308	647,675
Losses incurred . . . . .	804,004	317,738
Expenses incurred . . . . .	1,043,887	350,767
Total losses and expenses . . . . .	1,847,891	668,505
UNDERWRITING GAIN OR LOSS . . . . .	-133,583	-20,830
<i>From Investments</i>		
Interest and rents earned . . . . .	\$113,500	\$51,367
Profit on investments . . . . .	99,560	42,825
Total investment income earned . . . . .	213,060	94,192
Loss on investments . . . . .	51,169	43,288
Expenses incurred . . . . .	11,453	1,804
Total losses and expenses . . . . .	62,622	45,092
INVESTMENT GAIN OR LOSS . . . . .	150,438	49,100
<i>From Miscellaneous Sources</i>		
Stockholders' dividends declared . . . . .	-	-
Policyholders' dividends declared . . . . .	-	-
Receipts from home office . . . . .	\$4,381	-
Remittances to home office . . . . .	112,546	-
Special reserves . . . . .	-	-
Other gain or loss . . . . .	152,843	\$2,436
MISCELLANEOUS GAIN OR LOSS . . . . .	44,678	2,436
GAIN OR LOSS IN SURPLUS . . . . .	61,533	30,706
<i>Percentages</i>		
Losses incurred to premiums earned . . . . .	47.06	48.78
Underwriting expenses incurred to premiums earned . . . . .	61.10	53.85
Investment expenses incurred to interest and rents earned . . . . .	10.09	3.51
Losses, expenses and dividends to income earned . . . . .	99.13	96.19

\* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss\* in Surplus during 1941—Concluded*

	Massachusetts Mutual Com- panies Other than Manu- facturers* (31 Companies)	Other State Mutual Com- panies Other than Manu- facturers* (35 Companies)	Massachu- setts Manu- facturers* (7 Companies)	Manufacturers' Mutuals States (8 Companies)	Massachu- setts Stock Companies (7 Companies)	Stock Companies of Other States (158 Companies)	United States Branches, Companies of Other Countries (38 Companies)	Totals (284) Companies
<i>From Underwriting</i>								
Premiums earned . . . . .	\$17,616,094	\$66,368,143	\$8,528,362	\$16,916,238	\$26,814,812	\$731,256,876	\$101,094,420	\$968,594,945
Profit and loss . . . . .	. . . . .	. . . . .	-53,332	-66,712	23,723	-1,035,377	-37,285	-1,057,622
Total underwriting income earned . . . . .	11,025	100,336	8,475,030	16,849,526	26,838,535	730,221,499	101,057,135	967,537,323
Losses incurred . . . . .	7,627,119	66,468,479	1,197,464	2,754,774	12,906,529	359,831,412	50,699,108	460,740,085
Expenses incurred . . . . .	1,132,792	26,218,006	1,133,333	2,332,878	13,812,643	372,006,302	50,177,930	472,932,446
Total losses and expenses . . . . .	6,784,885	26,684,475	2,330,797	5,087,652	26,719,172	731,837,714	100,877,038	933,672,531
UNDERWRITING GAIN OR LOSS . . . . .	13,917,677	52,902,481	6,144,233	11,761,874	119,363	-1,616,215	180,097	33,864,792
<i>From Investments</i>								
Interest and rents earned . . . . .	\$1,259,480	\$3,732,176	\$809,502	\$1,453,225	\$3,167,334	\$77,214,999	\$6,980,575	\$94,617,291
Profit on investments . . . . .	248,386	1,651,083	477,310	169,428	67,511	17,076,595	762,100	20,452,413
Total investment income earned . . . . .	1,507,866	5,383,259	1,286,812	1,622,653	3,234,845	94,291,594	7,742,675	115,069,704
Loss on investments . . . . .	935,923	3,404,469	689,588	2,077,128	2,983,096	65,677,380	5,613,162	81,380,054
Expenses incurred . . . . .	149,779	839,744	42,489	65,182	248,969	8,506,931	1,036,591	10,889,688
Total losses and expenses . . . . .	1,085,012	4,244,213	712,077	2,142,308	3,232,065	74,184,314	6,649,753	92,249,742
INVESTMENT GAIN OR LOSS . . . . .	422,854	1,139,046	574,735	-519,655	2,780	20,107,280	1,092,922	22,819,962
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$77,397	\$21,604	-	-	\$2,255,000	\$58,141,500	-	\$60,495,561
Policyholders' dividends declared . . . . .	4,203,214	15,226,684	\$5,815,929	\$11,031,017	-	540,781	-	36,817,625
Receipts from home office . . . . .	-	-	-	-	-	-	-	1,617,290
Remittances to home office . . . . .	-	-	-	-	-	-	-	-9,761,126
Special reserves . . . . .	8,137	-49,510	84,516	-52,530	-247,809	-906,382	-27,721	-1,191,299
Other gain or loss . . . . .	-91,765	162,938	-40,642	-57,927	184,278	7,320,061	42,499	7,519,442
MISCELLANEOUS GAIN OR LOSS . . . . .	-4,364,239	-15,134,920	-5,772,955	-11,141,474	-2,318,531	-52,268,602	-8,129,058	-99,128,879
GAIN OR LOSS IN SURPLUS . . . . .	-231,943	-429,876	946,913	100,745	-2,196,388	-33,777,537	-6,856,039	-42,444,125
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	40.49	39.50	14.04	16.28	48.13	49.21	50.15	47.57
Underwriting expenses incurred to premiums earned . . . . .	38.52	40.21	13.29	13.79	51.51	50.87	49.63	48.83
Investment expenses incurred to interest and rents earned . . . . .	11.89	22.50	5.25	4.49	7.86	11.02	14.85	11.51
Losses, expenses and dividends to income earned . . . . .	100.78	100.76	90.75	98.86	107.09	104.87	98.83	103.75

\* Minus sign indicates loss in surplus

# Report of Division of Fire Prevention

DEPARTMENT OF PUBLIC SAFETY  
BOSTON, DECEMBER 1, 1942

*Commissioner of Insurance, State House, Boston.*

I have the honor to submit in compliance with the provisions of section 7, chapter 148 of the General Laws, the thirty-eighth annual report of this office on fires reported during the year ending December 31, 1941, as follows:

## STATE, INCLUDING THE CITY OF BOSTON

The total number of fires reported throughout the State during the year 1941 was 10,123; of these 6,644 were in frame buildings, 2,285 in brick, stone or cement buildings, and 1,194 other than building fires.

Sound valuation of the property damaged by fire . . . . .	\$296,150,819 00
Amount of insurance at risk thereon . . . . .	348,078,616 00
Total loss thereon . . . . .	30,308,482 90
Total insurance loss thereon . . . . .	25,089,959 47
There were 138 fires of incendiary origin, or 1.36 per cent.	
Total loss thereon . . . . .	322,665 63
There were 473 fires of unknown origin, or 4.67 per cent.	
Total loss thereon . . . . .	19,145,458 14

## STATE, NOT INCLUDING THE CITY OF BOSTON

The total number of fires reported in the State, not including the City of Boston, during the year 1941 was 7,081; of these 5,440 were in frame buildings, 1,124 in brick, stone or cement buildings, and 517 other than building fires.

Sound valuation of the property damaged by fire . . . . .	\$193,763,683 00
Amount of insurance at risk thereon . . . . .	231,729,598 00
Total loss thereon . . . . .	25,380,535 34
Total insurance loss thereon . . . . .	20,565,669 85
There were 136 fires of incendiary origin, or 1.92 per cent.	
Total loss thereon . . . . .	322,249 71
There were 269 fires of unknown origin, or 3.80 per cent.	
Total loss thereon . . . . .	16,041,623 73

## CITY OF BOSTON

The total number of fires reported in the City of Boston during the year 1941 was 3,042; of these 1,204 were in frame buildings, 1,161 were in brick, stone or cement buildings, 677 other than building fires.

Sound valuation of the property damage by fire . . . . .	\$102,387,136 00
Amount of insurance at risk thereon . . . . .	116,349,018 00
Total loss thereon . . . . .	4,927,947 56
Total insurance loss thereon . . . . .	4,524,289 62

## IN GENERAL

There were 10,123 fires reported during the year 1941, which was an increase of 434 fires from the previous year. Dwelling house fires for 1941 totalled 5,218 which was 18 less than in 1940. Dwelling house fires amounted to 52% of total fires.

The loss of life from fires was 106, which included 57 men, 25 women, and 24 children. This is an increase of 22. There were 20 more children burned to death than in the previous year.

*Note* — The amount of loss is \$18,000,000 more than the previous year. There were three large fires which accounts for this increase: Fall River, unknown origin, loss \$14,000,000. Marshfield, brush fire, loss \$2,000,000. Charlestown, unknown origin, \$1,500,000.

The number of deaths include 13 firemen who were killed in the Brockton Theatre fire.

STEPHEN C. GARRITY,  
*State Fire Marshal.*

## STATISTICS OF FIRES IN MASSACHUSETTS IN 1941.

The following table shows the number of fires occurring in the cities and towns of the Commonwealth, the character of the building in which they originated (whether brick, stone, cement, or frame), and the total valuation, total insurance at risk, total loss, and total insurance loss during the year:—

TABLE NO. 1.—Showing Number of Fires, Character of Building, Loss, etc.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco,	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Abington . . . . .	9	7	—	2	\$10,625	\$10,000	\$8,914 00	\$8,429 00
Acton . . . . .	7	7	—	—	18,100	20,900	6,312 40	4,875 05
Acushnet . . . . .	14	13	1	—	15,670	21,550	19,740 60	11,179 60
Adams . . . . .	10	10	—	—	31,250	36,900	8,895 50	6,670 50
Agawam . . . . .	1	1	—	—	9,100	11,500	8,511 00	8,311 00
Alford . . . . .	—	—	—	—	—	—	—	—
Amesbury . . . . .	22	20	1	1	106,475	2,289,422	16,906 82	14,901 82
Amherst . . . . .	12	10	2	—	292,300	248,700	42,072 91	16,021 85
Andover . . . . .	38	29	6	3	227,481	554,225	100,498 84	46,149 04
Arlington . . . . .	55	50	5	—	420,450	445,900	40,286 67	37,135 67
Ashburnham . . . . .	1	1	—	—	1,500	3,300	70 00	70 00
Ashby . . . . .	4	4	—	—	6,400	7,750	6,685 00	5,235 00
Ashfield . . . . .	1	1	—	—	350	—	350 00	—
Ashland . . . . .	5	5	—	—	18,900	33,250	5,213 70	4,825 70
Athol . . . . .	29	24	5	—	759,000	1,164,900	50,528 95	49,968 95
ATTLEBORO . . . . .	43	40	3	—	627,700	971,250	46,833 00	44,213 00
Auburn . . . . .	3	2	1	—	56,900	177,000	102,210 00	72,160 00
Avon . . . . .	—	—	—	—	—	—	—	—
Ayer . . . . .	—	—	—	—	—	—	—	—
Barnstable . . . . .	15	10	2	3	186,575	78,135	66,680 00	21,857 54
Barre . . . . .	3	3	—	—	16,200	9,000	16,000 00	9,000 00
Becket . . . . .	2	2	—	—	4,500	4,700	1,962 00	1,462 00
Bedford . . . . .	1	1	—	—	40,000	33,500	35,000 00	30,000 00
Belchertown . . . . .	2	2	—	—	1,750	2,000	2,800 00	2,000 00
Bellingham . . . . .	6	5	—	1	10,275	6,700	4,504 00	3,629 00
Belmont . . . . .	28	23	5	—	233,093	211,359	99,359 34	61,109 34
Berkeley . . . . .	—	—	—	—	—	—	—	—
Berlin . . . . .	3	3	—	—	2,835	5,000	5,700 00	5,000 00
Bernardston . . . . .	3	2	—	1	1,675	60	400 00	15 00
BEVERLY . . . . .	87	81	6	—	1,336,025	1,042,900	50,514 47	49,285 47
Billerica . . . . .	26	25	—	1	36,100	46,125	22,112 14	15,812 14
Blackstone . . . . .	4	4	—	—	12,600	9,500	5,533 45	3,099 45
Blandford . . . . .	—	—	—	—	—	—	—	—
Bolton . . . . .	2	2	—	—	13,000	—	12,500 00	—
Boston . . . . .	3,042	1,204	1,161	677	102,387,136	116,349,018	4,927,947 56	4,524,289 62
Bourne . . . . .	6	6	—	—	24,000	8,350	9,699 00	2,347 00
Boxborough . . . . .	—	—	—	—	—	—	—	—
Boxford . . . . .	1	1	—	—	3,000	—	300 00	—
Boylston . . . . .	—	—	—	—	—	—	—	—
Braintree . . . . .	52	40	5	7	296,650	230,950	47,778 40	43,888 40
Brewster . . . . .	7	7	—	—	106,400	330,490	65,084 75	64,522 00
Bridgewater . . . . .	26	23	1	2	240,439	769,809	14,137 10	13,602 10
Brimfield . . . . .	3	3	—	—	2,600	2,200	1,050 00	650 00
BROCKTON . . . . .	247	219	23	5	6,632,131	5,886,425	368,733 13	329,207 34
Brookfield . . . . .	—	—	—	—	—	—	—	—
Brookline . . . . .	122	52	70	—	3,088,954	3,660,254	125,395 08	119,820 08
Buckland . . . . .	—	—	—	—	—	—	—	—
Burlington . . . . .	11	10	—	1	16,975	3,250	4,085 00	1,600 00
CAMBRIDGE . . . . .	128	72	53	3	9,054,416	8,688,176	211,651 75	210,276 05
Canton . . . . .	15	12	3	—	81,500	70,200	89,978 13	17,564 13
Carlisle . . . . .	4	4	—	—	18,450	20,400	12,300 00	4,694 40
Carver . . . . .	3	3	—	—	10,100	6,350	11,300 00	6,350 00
Charlemont . . . . .	—	—	—	—	—	—	—	—
Charleton . . . . .	—	—	—	—	—	—	—	—
Chatham . . . . .	1	1	—	—	2,500	3,500	1,374 40	1,374 40
Chelmsford . . . . .	6	6	—	—	19,100	24,675	18,713 00	17,688 00
CHELSEA . . . . .	130	65	43	22	1,428,865	1,555,800	226,511 00	198,119 00
Cheshire . . . . .	4	2	—	2	9,500	9,200	3,385 00	3,385 00
Chester . . . . .	—	—	—	—	—	—	—	—
Chesterfield . . . . .	1	1	—	—	1,180	—	1,550 00	—
CHICOPEE . . . . .	143	97	16	30	2,829,702	2,282,420	71,156 86	59,306 91
Chilmark . . . . .	—	—	—	—	—	—	—	—
Clarksburg . . . . .	2	2	—	—	1,125	1,000	120 00	85 00
Clinton . . . . .	—	—	—	—	—	—	—	—
Cohasset . . . . .	10	10	—	—	39,450	30,700	20,868 00	12,518 00

TABLE NO. 1.—*Showing Number of Fires, etc.*—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Colrain . . . . .	-	-	-	-	-	-	-	-
Concord . . . . .	10	10	-	-	53,400	93,100	18,600 77	17,374 77
Conway . . . . .	-	-	-	-	-	-	-	-
Cummington . . . . .	2	2	-	-	6,100	11,000	5,627 00	4,127 00
Dalton . . . . .	-	-	-	-	-	-	-	-
Danvers . . . . .	4	4	-	-	36,000	9,000	26,965 00	430 00
Dartmouth . . . . .	-	-	-	-	-	-	-	-
Dedham . . . . .	12	12	-	-	75,150	65,700	13,018 09	12,318 09
Deerfield . . . . .	5	5	-	-	11,600	13,500	4,452 75	4,052 75
Dennis . . . . .	7	7	-	-	17,650	19,250	6,420 00	5,105 00
Dighton . . . . .	4	3	1	-	14,700	3,700	717 00	367 00
Douglas . . . . .	-	-	-	-	-	-	-	-
Dover . . . . .	-	-	-	-	-	-	-	-
Dracut . . . . .	1	1	-	-	800	500	1,000 00	500 00
Dudley . . . . .	-	-	-	-	-	-	-	-
Dunstable . . . . .	1	-	1	-	2,000	-	550 00	-
Duxbury . . . . .	1	1	-	-	1,500	4,000	125 00	125 00
East Bridgewater . . . . .	10	10	-	-	20,700	14,850	7,386 00	4,069 60
East Brookfield . . . . .	1	1	-	-	5,000	2,000	52 00	52 00
East Longmeadow . . . . .	13	12	-	1	34,450	31,150	6,636 50	3,805 50
Eastham . . . . .	-	-	-	-	-	-	-	-
Easthampton . . . . .	-	-	-	-	-	-	-	-
Easton . . . . .	15	13	1	1	203,150	197,100	22,330 90	18,730 90
Edgartown . . . . .	1	1	-	-	200	-	400 00	-
Egremont . . . . .	2	2	-	-	10,475	14,350	4,870 50	4,870 50
Erving . . . . .	1	1	-	-	250	800	1,000 00	800 00
Essex . . . . .	12	11	1	-	94,980	129,750	5,333 15	4,433 15
EVERETT . . . . .	62	52	9	1	1,039,850	1,453,500	172,382 02	163,845 02
Fairhaven . . . . .	2	1	1	-	40,500	22,500	39,191 00	20,891 00
FALL RIVER . . . . .	77	66	11	-	18,572,675	18,207,204	14,259,129 21	11,256,899 75
Falmouth . . . . .	31	26	-	5	136,905	136,800	18,441 67	14,884 67
FITCHBURG . . . . .	79	62	16	1	2,923,300	2,388,575	154,342 37	151,442 37
Florida . . . . .	-	-	-	-	-	-	-	-
Foxborough . . . . .	10	10	-	-	27,100	35,450	7,565 00	5,665 00
Framingham . . . . .	34	32	2	-	1,000,650	946,900	120,076 00	107,054 00
Franklin . . . . .	17	17	-	-	71,525	85,600	15,602 05	11,939 55
Freetown . . . . .	6	6	-	-	45,800	33,375	52,541 04	29,850 00
GARDNER . . . . .	39	34	5	-	760,750	1,064,201	46,753 06	46,087 41
Gayhead . . . . .	-	-	-	-	-	-	-	-
Georgetown . . . . .	9	9	-	-	29,915	22,350	4,075 22	3,365 22
Gill . . . . .	-	-	-	-	-	-	-	-
GLOUCESTER . . . . .	88	82	3	3	1,148,430	934,000	66,098 10	65,008 10
Goshen . . . . .	-	-	-	-	-	-	-	-
Gosnold . . . . .	-	-	-	-	-	-	-	-
Grafton . . . . .	1	1	-	-	7,500	3,800	500 00	500 00
Granby . . . . .	2	2	-	-	3,800	8,000	7,947 75	7,947 75
Granville . . . . .	-	-	-	-	-	-	-	-
Gt. Barrington . . . . .	4	3	1	-	34,400	37,480	14,914 00	14,739 00
Greenfield . . . . .	58	50	5	3	481,680	570,895	82,945 28	80,360 28
Groton . . . . .	19	14	1	4	505,538	511,100	21,086 77	17,515 77
Groveland . . . . .	-	-	-	-	-	-	-	-
Hadley . . . . .	1	1	-	-	6,500	6,200	4,204 00	-
Halifax . . . . .	3	3	-	-	3,700	1,500	4,750 00	1,500 00
Hamilton . . . . .	6	6	-	-	25,800	20,700	12,546 00	11,535 78
Hampden . . . . .	1	1	-	-	3,000	3,000	3,000 00	3,000 00
Hancock . . . . .	-	-	-	-	-	-	-	-
Hanover . . . . .	4	4	-	-	6,725	2,300	4,475 00	1,975 00
Hanson . . . . .	8	8	-	-	5,825	5,000	4,119 00	2,649 00
Hardwick . . . . .	-	-	-	-	-	-	-	-
Harvard . . . . .	-	-	-	-	-	-	-	-
Harwich . . . . .	-	-	-	-	-	-	-	-
Hatfield . . . . .	1	1	-	-	6,000	9,500	8,300	8,300
HAVERHILL . . . . .	141	109	32	-	1,932,375	3,220,700	281,283 39	224,688 39
Hawley . . . . .	-	-	-	-	-	-	-	-
Heath . . . . .	-	-	-	-	-	-	-	-
Hingham . . . . .	31	28	1	2	129,956	315,309	24,129 85	20,479 85
Hinsdale . . . . .	-	-	-	-	-	-	-	-
Holbrook . . . . .	1	1	-	-	3,500	3,500	40 00	40 00
Holden . . . . .	8	7	-	1	7,750	9,500	827 00	277 00
Holland . . . . .	-	-	-	-	-	-	-	-
Holliston . . . . .	3	3	-	-	6,900	7,150	6,322 00	6,047 00
HOLYOKE . . . . .	156	44	101	11	5,906,527	20,237,164	105,134 65	100,764 65
Hopedale . . . . .	2	2	-	-	25,650	131,000	2,080 04	1,818 44
Hopkinton . . . . .	6	6	-	-	42,150	65,700	45,186 20	40,936 20
Hubbardston . . . . .	2	2	-	-	3,200	2,650	292 00	182 00

TABLE No. 1.—Showing Number of Fires, etc.—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Hudson . . . . .	29	20	-	9	\$324,095	\$191,394	\$19,201 38	\$10,401 38
Hull . . . . .	20	18	-	2	122,590	62,850	16,103 30	15,743 30
Huntington . . . . .	-	-	-	-	-	-	-	-
Ipswich . . . . .	14	13	-	1	69,500	72,475	23,338 19	19,262 53
Kingston . . . . .	7	7	-	-	9,250	2,750	3,190 00	1,540 00
Lakeville . . . . .	1	1	-	-	4,500	4,500	584 00	584 00
Lancaster . . . . .	1	1	-	-	175	-	175 00	-
Lanesborough . . . . .	1	1	-	-	6,000	7,000	10,000 00	7,000 00
LAWRENCE . . . . .	153	127	25	1	5,997,135	15,770,617	667,436 15	628,018 25
Lee . . . . .	21	13	4	4	157,645	146,480	40,666 80	32,606 80
Leicester . . . . .	7	7	-	-	15,300	3,000	4,909 00	2,234 00
Lenox . . . . .	-	-	-	-	-	-	-	-
LEOMINSTER . . . . .	43	37	6	-	419,100	517,425	66,339 78	63,814 78
Leverett . . . . .	-	-	-	-	-	-	-	-
Lexington . . . . .	6	6	-	-	68,291	55,500	29,176 39	27,741 39
Leyden . . . . .	-	-	-	-	-	-	-	-
Lincoln . . . . .	4	4	-	-	8,000	800	5,600 00	800 00
Littleton . . . . .	6	6	-	-	9,850	8,800	5,050 00	2,136 00
Longmeadow . . . . .	-	-	-	-	-	-	-	-
LOWELL . . . . .	177	150	25	2	5,019,475	8,349,900	183,014 64	182,314 64
Ludlow . . . . .	2	2	-	-	5,500	7,100	1,613 00	1,613 00
Lunenburg . . . . .	-	-	-	-	-	-	-	-
LYNN . . . . .	195	160	35	-	6,714,600	6,190,208	583,345 62	580,105 62
Lynnfield . . . . .	-	-	-	-	-	-	-	-
MALDEN . . . . .	152	126	20	6	2,034,425	1,808,565	127,648 45	104,774 15
Manchester . . . . .	9	8	-	1	18,525	54,000	706 50	521 50
Mansfield . . . . .	9	6	2	1	940,965	2,053,800	8,007 52	7,117 52
Marblehead . . . . .	-	-	-	-	-	-	-	-
Marion . . . . .	4	4	-	-	3,125	2,200	1,550 00	250 00
MARLBOROUGH . . . . .	26	22	4	-	752,070	603,120	29,433 00	24,134 50
Marshfield . . . . .	3	3	-	-	760,950	1,334,444	1,705,896 00	1,369,138 00
Mashpee . . . . .	-	-	-	-	-	-	-	-
Mattapoisett . . . . .	3	3	-	-	5,600	3,700	2,540 00	-
Maynard . . . . .	21	18	3	-	132,550	182,910	13,336 95	7,815 13
Medfield . . . . .	-	-	-	-	-	-	-	-
MEDFORD . . . . .	189	123	25	41	1,474,042	1,273,544	208,006 94	101,103 54
Medway . . . . .	12	11	1	-	38,300	45,300	10,848 63	8,859 13
MELROSE . . . . .	37	32	4	1	293,200	333,015	59,393 51	57,843 51
Mendon . . . . .	7	6	-	-	13,400	10,550	7,215 00	5,120 00
Merrimac . . . . .	5	4	-	1	6,310	7,200	734 35	174 35
Methuen . . . . .	29	27	2	-	158,200	132,350	56,002 32	47,602 32
Middleborough . . . . .	10	10	-	-	42,670	38,260	15,882 50	12,057 50
Middlefield . . . . .	-	-	-	-	-	-	-	-
Middleton . . . . .	2	2	-	-	19,500	14,400	6,700 00	6,200 00
Milford . . . . .	-	-	-	-	-	-	-	-
Millbury . . . . .	5	5	-	-	28,900	27,400	8,915 50	8,080 70
Millis . . . . .	9	8	-	1	32,600	34,000	15,496 00	12,996 00
Millville . . . . .	-	-	-	-	-	-	-	-
Milton . . . . .	20	19	1	-	106,450	215,700	8,256 56	6,074 06
Monroe . . . . .	-	-	-	-	-	-	-	-
Monson . . . . .	5	5	-	-	25,400	29,000	956 22	706 22
Montague . . . . .	2	2	-	-	4,096	2,610	3,585 00	785 00
Monterey . . . . .	1	1	-	-	1,675	1,750	3,000 00	1,750 00
Montgomery . . . . .	1	1	-	-	800	1,000	30 00	30 00
Mt. Washington . . . . .	-	-	-	-	-	-	-	-
Nahant . . . . .	8	7	-	1	40,350	39,400	3,163 00	2,608 00
Nantucket . . . . .	4	3	1	-	40,850	28,600	8,162 48	7,462 48
Natick . . . . .	32	29	1	2	603,952	585,350	34,141 10	29,346 10
Needham . . . . .	36	26	4	6	427,150	448,200	69,222 85	49,847 85
New Ashford . . . . .	-	-	-	-	-	-	-	-
NEW BEDFORD . . . . .	243	175	13	55	13,070,590	13,177,737	104,541 43	96,968 88
New Braintree . . . . .	-	-	-	-	-	-	-	-
New Marlborough . . . . .	-	-	-	-	-	-	-	-
New Salem . . . . .	-	-	-	-	-	-	-	-
Newbury . . . . .	1	1	-	-	5,800	3,250	988 00	988 00
NEWBURYPORT . . . . .	18	15	3	-	86,750	99,350	9,061 64	7,315 64
NEWTON . . . . .	104	76	28	-	3,948,238	4,365,603	98,329 73	94,624 73
Norfolk . . . . .	1	1	-	-	550	-	350 00	-
NORTH ADAMS . . . . .	63	50	8	5	523,200	362,100	31,493 26	29,539 26
North Andover . . . . .	7	6	-	1	30,300	20,678	53,032 00	17,230 00
North Attleborough . . . . .	5	5	-	-	28,300	31,000	8,056 25	7,423 04
North Brookfield . . . . .	22	22	-	-	60,200	40,609	920 70	920 70
North Reading . . . . .	-	-	-	-	-	-	-	-
NORTHAMPTON . . . . .	53	44	9	-	1,024,100	856,680	70,519 18	70,219 18
Northborough . . . . .	5	4	-	1	3,100	4,200	2,000 00	1,786 00

TABLE No. 1.—Showing Number of Fires, etc.—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Northbridge	8	7	-	1	\$49,840	\$115,730	\$30,155 95	\$25,311 22
Northfield	6	6	-	-	17,750	28,750	4,327 56	4,317 56
Norton	3	3	-	-	15,100	15,300	3,418 00	3,318 00
Norwell	-	-	-	-	-	-	-	-
Norwood	43	28	9	6	2,017,650	9,853,275	32,473 03	29,205 27
Oak Bluffs	3	3	-	-	14,860	11,000	6,016 75	4,516 75
Oakham	-	-	-	-	-	-	-	-
Orange	28	27	1	-	219,450	262,050	21,365 56	19,315 56
Orleans	5	3	-	2	5,525	4,700	1,019 68	923 93
Otis	-	-	-	-	-	-	-	-
Oxford	10	9	1	-	47,200	37,000	13,609 60	9,399 60
Palmer	7	7	-	-	43,953	65,600	5,690 18	4,001 68
Paxton	1	1	-	-	6,000	4,731	862 05	862 05
PEABODY	78	71	7	-	32,210,727	29,393,925	102,286 00	94,171 00
Pelham	-	-	-	-	-	-	-	-
Pembroke	3	3	-	-	6,250	4,300	4,720 00	3,100 00
Pepperell	14	12	2	-	1,849,600	1,761,250	20,194 00	16,741 91
Peru	-	-	-	-	-	-	-	-
Petersham	1	1	-	-	2,325	3,000	5,500 00	3,000 00
Phillipston	-	-	-	-	-	-	-	-
PITTSFIELD	79	63	13	3	851,367	906,087	88,998 55	83,433 55
Plainfield	-	-	-	-	-	-	-	-
Plainville	3	3	-	-	1,200	1,300	650 00	275 16
Plymouth	18	17	1	-	123,025	44,950	20,085 00	17,070 00
Plympton	3	3	-	-	25,800	4,000	23,450 00	3,100 00
Princeton	3	2	-	1	23,350	13,000	10,725 00	10,350 00
Provincetown	10	9	-	1	25,500	25,900	5,382 50	2,432 50
QUINCY	143	109	21	13	3,236,352	2,565,487	386,774 22	257,284 05
Randolph	23	22	1	-	115,350	123,400	21,323 14	14,607 99
Raynham	9	8	-	1	15,526	17,350	2,945 00	2,870 00
Reading	42	31	-	11	127,605	80,330	21,183 86	13,909 61
Rehoboth	2	2	-	-	9,200	11,000	6,600 00	6,600 00
REVERE	167	119	6	42	1,099,380	937,075	71,778 25	56,553 13
Richmond	-	-	-	-	-	-	-	-
Rochester	2	2	-	-	5,200	5,000	5,750 00	5,000 00
Rockland	7	7	-	-	41,100	36,500	6,425 67	5,820 67
Rockport	13	11	-	2	9,170	16,900	5,006 85	4,213 85
Rowe	1	1	-	-	3,450	4,650	4,650 00	4,650 00
Rowley	-	-	-	-	-	-	-	-
Royalston	1	1	-	-	3,500	3,000	3,500 00	-
Russell	-	-	-	-	-	-	-	-
Rutland	-	-	-	-	-	-	-	-
SALEM	100	82	17	1	4,917,475	3,900,100	88,307 71	83,718 21
Salisbury	5	5	-	-	19,000	11,750	11,121 00	9,146 00
Sandisfield	1	1	-	-	175	-	225 00	-
Sandwich	-	-	-	-	-	-	-	-
Saugus	51	44	4	3	340,500	402,400	47,537 60	43,402 60
Savoy	-	-	-	-	-	-	-	-
Scituate	-	-	-	-	-	-	-	-
Seekonk	-	-	-	-	-	-	-	-
Sharon	-	-	-	-	-	-	-	-
Sheffield	5	5	-	-	24,295	14,265	24,250 00	12,444 00
Shelburne	-	-	-	-	-	-	-	-
Sherborn	1	1	-	-	6,343	10,543	10,543 00	10,543 00
Shirley	8	8	-	-	40,880	24,450	29,120 00	20,665 00
Shrewsbury	-	-	-	-	-	-	-	-
Shutesbury	2	2	-	-	1,250	2,300	1,145 00	845 00
Somerset	19	15	-	4	34,170	29,925	5,745 97	3,722 67
SOMERVILLE	216	154	42	20	3,083,068	3,038,973	223,082 64	211,771 74
South Hadley	-	-	-	-	-	-	-	-
Southampton	4	4	-	-	11,635	14,600	13,734 00	6,886 00
Southborough	2	2	-	-	225	-	285 00	-
Southbridge	39	30	9	-	1,283,310	1,359,850	35,581 47	29,881 97
Southwick	2	2	-	-	5,710	7,600	1,965 00	1,175 00
Spencer	12	11	1	-	29,050	37,350	15,734 98	12,934 98
SPRINGFIELD	355	171	98	86	5,952,258	10,530,376	268,962 85	252,642 85
Sterling	1	1	-	-	900	800	2,000 00	800 00
Stockbridge	5	5	-	-	46,800	29,500	35,581 00	26,781 00
Stoneham	4	4	-	-	90,200	73,500	9,855 45	9,555 45
Stoughton	31	29	1	1	246,325	508,375	12,079 53	10,599 53
Stow	2	2	-	-	2,200	3,125	1,600 00	1,600 00
Sturbridge	-	-	-	-	-	-	-	-
Sudbury	-	-	-	-	-	-	-	-
Sunderland	3	3	-	-	17,800	11,800	6,150 00	6,150 00
Sutton	4	2	2	-	11,800	8,500	6,498 35	5,178 35



TABLE No. 1.—*Showing Number of Fires, etc.*—Concluded.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Swampscott . . . . .	-	-	-	-	-	-	-	-
Swansea . . . . .	-	-	-	-	-	-	-	-
TAUNTON . . . . .	109	97	11	1	909,440	449,470	51,313 12	44,372 07
Templeton . . . . .	-	-	-	-	-	-	-	-
Tewksbury . . . . .	6	6	-	-	14,403	20,700	1,217 00	1,112 00
Tisbury . . . . .	3	3	-	-	11,100	7,300	1,764 65	1,547 46
Tolland . . . . .	-	-	-	-	-	-	-	-
Topsfield . . . . .	-	-	-	-	-	-	-	-
Townsend . . . . .	2	2	-	-	7,200	1,500	3,630 00	930 00
Truro . . . . .	2	1	1	-	5,500	2,100	5,105 00	2,100 00
Tyngsborough . . . . .	3	3	-	-	2,600	4,900	3,500 00	3,500 00
Tyringham . . . . .	1	1	-	-	1,700	1,000	2,500 00	1,000 00
Upton . . . . .	-	-	-	-	-	-	-	-
Uxbridge . . . . .	12	9	3	-	862,950	918,000	15,330 79	8,896 96
Wakefield . . . . .	27	24	-	3	156,321	132,965	36,238 49	7,741 59
Wales . . . . .	1	1	-	-	3,500	2,000	4,000 00	2,000 00
Walpole . . . . .	15	12	2	1	574,311	527,295	48,107 41	32,957 41
WALTHAM . . . . .	93	68	16	9	1,204,974	1,083,300	123,689 35	108,183 55
Ware . . . . .	9	9	-	-	37,800	33,000	19,429 79	14,378 08
Wareham . . . . .	3	3	-	-	32,215	24,400	7,968 00	7,898 00
Warren . . . . .	-	-	-	-	-	-	-	-
Warwick . . . . .	1	1	-	-	2,200	1,500	2,200 00	1,500 00
Washington . . . . .	-	-	-	-	-	-	-	-
Watertown . . . . .	44	36	7	1	625,655	547,200	55,579 08	51,379 08
Wayland . . . . .	8	7	-	1	13,200	6,400	9,525 00	5,800 00
Webster . . . . .	-	-	-	-	-	-	-	-
Wellesley . . . . .	37	37	-	-	758,795	672,170	21,720 78	19,236 53
Wellfleet . . . . .	1	1	-	-	1,100	1,100	1,100 00	1,100 00
Wendell . . . . .	-	-	-	-	-	-	-	-
Wenham . . . . .	3	3	-	-	15,245	11,175	2,687 89	2,312 89
West Boylston . . . . .	-	-	-	-	-	-	-	-
West Bridgewater . . . . .	9	9	-	-	23,350	18,500	12,876 99	8,471 99
West Brookfield . . . . .	4	4	-	-	5,200	7,500	1,175 00	159 00
West Newbury . . . . .	8	7	1	-	16,025	292,600	8,550 00	5,575 00
West Springfield . . . . .	63	39	9	15	239,719	296,485	26,977 33	23,138 33
West Stockbridge . . . . .	-	-	-	-	-	-	-	-
West Tisbury . . . . .	-	-	-	-	-	-	-	-
Westborough . . . . .	4	4	-	-	16,050	16,600	1,195 00	926 50
WESTFIELD . . . . .	72	67	4	1	1,089,911	1,394,696	21,821 43	21,496 93
Westford . . . . .	-	-	-	-	-	-	-	-
Westhampton . . . . .	-	-	-	-	-	-	-	-
Westminster . . . . .	-	-	-	-	-	-	-	-
Weston . . . . .	1	1	-	-	70,000	70,000	1,706 00	1,706 00
Westport . . . . .	7	7	-	-	16,100	12,400	12,441 29	6,439 29
Westwood . . . . .	-	-	-	-	-	-	-	-
Weymouth . . . . .	99	81	1	17	361,040	455,303	49,159 09	42,144 09
Whately . . . . .	1	1	-	-	630	2,000	25 00	15 00
Whitman . . . . .	-	-	-	-	-	-	-	-
Wilbraham . . . . .	4	3	-	1	6,490	8,500	2,843 00	2,843 00
Williamsburg . . . . .	-	-	-	-	-	-	-	-
Williamstown . . . . .	14	10	2	2	523,385	403,000	28,112 63	17,727 00
Wilmington . . . . .	27	25	2	-	50,500	31,200	18,680 00	6,785 00
Winchendon . . . . .	-	-	-	-	-	-	-	-
Winchester . . . . .	27	22	3	2	222,052	242,475	23,506 93	22,829 93
Windsor . . . . .	-	-	-	-	-	-	-	-
Winthrop . . . . .	42	35	3	4	338,543	330,143	39,070 91	38,310 91
WOBURN . . . . .	59	53	6	-	602,258	608,808	54,649 33	51,684 33
WORCESTER . . . . .	420	269	150	1	16,844,161	14,890,200	607,081 47	607,081 47
Worthington . . . . .	-	-	-	-	-	-	-	-
Wrentham . . . . .	1	1	-	-	1,200	-	1,200 00	-
Yarmouth . . . . .	9	9	-	-	23,300	20,500	8,940 00	5,500 00
Grand total . . . . .	10,123	6,644	2,285	1,194	\$296,150,819	\$348,078,616	\$30,308,482	\$0\$25,089,959 47
Total State, exclusive of Boston . . . . .	7,081	5,440	1,124	517	\$193,763,683	\$231,729,598	\$25,380,535	\$24\$20,565,669 85

TABLE NO. 2.—*Fires classified by Causes, Number of Fires from Cause and Loss.*  
 ("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Boiling over of fat, tar, oils, etc. . . . .	S. 136 B. 36	\$72,198 49 25,225 37	\$124,794 20 16,179 30
Total, buildings . . . . .		\$97,423 86	\$140,973 50
Total, contents . . . . .		140,973 50	
Total, buildings and contents . . . . .	172	\$238,397 36	
Burning soot . . . . .	S. 64 B. 13	\$5,634 53 2,375 91	\$1,556 74 418 64
Total, buildings . . . . .		\$8,010 44	\$1,975 38
Total, contents . . . . .		1,975 38	
Total, buildings and contents . . . . .	77	\$9,985 82	
Careless fumigation . . . . .	S. 4 B. 1	\$545 00 1 00	\$5 00 —
Total, buildings . . . . .		\$546 00	\$5 00
Total, contents . . . . .		5 00	
Total, buildings and contents . . . . .	5	\$551 00	
Careless smoking . . . . .	S. 1,730 B. 1,155	\$1,095,361 51 433,554 94	\$813,298 22 297,304 26
Total, buildings . . . . .		\$1,528,916 45	\$1,110,602 48
Total, contents . . . . .		1,110,602 48	
Total, buildings and contents . . . . .	2,885	\$2,639,518 93	
Careless use of matches . . . . .	S. 192 B. 92	\$166,358 42 51,075 97	\$59,874 78 20,831 53
Total, buildings . . . . .		\$217,434 39	\$80,706 31
Total, contents . . . . .		80,706 31	
Total, buildings and contents . . . . .	284	\$298,140 70	
Children and matches . . . . .	S. 445 B. 145	\$171,817 16 26,289 58	\$51,601 71 15,525 81
Total, buildings . . . . .		\$198,106 74	\$67,127 52
Total, contents . . . . .		67,127 52	
Total, buildings and contents . . . . .	590	\$265,234 26	
Defective chimneys . . . . .	S. 531 B. 90	\$316,777 61 124,903 91	\$103,575 90 23,750 40
Total, buildings . . . . .		\$441,681 52	\$127,326 30
Total, contents . . . . .		127,326 30	
Total, buildings and contents . . . . .	621	\$569,007 82	
Defective construction . . . . .	S. 8 B. —	\$5,450 00 —	\$1,442 70 —
Total, buildings . . . . .		\$5,450 00	\$1,442 70
Total, contents . . . . .		1,442 70	
Total, buildings and contents . . . . .	8	\$6,892 70	
Defective heating apparatus . . . . .	S. 42 B. 4	\$13,816 52 2,542 29	\$4,959 80 1,051 47
Total, buildings . . . . .		\$16,358 81	\$6,011 27
Total, contents . . . . .		6,011 27	
Total, buildings and contents . . . . .	46	\$22,370 08	

TABLE No. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Defective heating apparatus (Oil burning) . . . . .	S. 132 B. 19	\$72,617 17 7,577 55	\$56,745 06 6,414 68
Total, buildings . . . . .	.	\$80,194 72	\$63,159 74
Total, contents . . . . .	.	63,159 74	
Total, buildings and contents . . . . .	151	\$143,354 46	
Electrical causes . . . . .	S. 769 B. 421	\$794,039 93 112,657 55	\$468,403 12 79,754 19
Total, buildings . . . . .	.	\$906,697 48	\$548,157 31
Total, contents . . . . .	.	548,157 31	
Total, buildings and contents . . . . .	1,190	\$1,454,854 79	
Escaping gas igniting . . . . .	S. 9 B. 6	\$37,455 01 374 27	\$16,018 85 90 00
Total, buildings . . . . .	.	\$37,829 28	\$16,108 85
Total, contents . . . . .	.	16,108 85	
Total, buildings and contents . . . . .	15	\$53,938 13	
Explosion of lamp, lantern or stove . . . . .	S. 47 B. 20	\$50,771 76 52,352 54	\$55,327 17 9,472 61
Total, buildings . . . . .	.	\$103,124 30	\$64,799 78
Total, contents . . . . .	.	64,799 78	
Total, buildings and contents . . . . .	67	\$167,924 08	
Exposure * . . . . .	S. 218 B. 128	\$306,577 71 148,267 01	\$211,296 57 204,666 38
Total, buildings . . . . .	.	\$454,844 72	\$415,962 95
Total, contents . . . . .	.	415,962 95	
Total, buildings and contents . . . . .	346	\$870,807 67	
Fireworks . . . . .	S. 90 B. 47	\$14,933 84 7,085 52	\$8,931 05 1,035 20
Total, buildings . . . . .	.	\$22,019 36	\$9,966 25
Total, contents . . . . .	.	9,966 25	
Total, buildings and contents . . . . .	137	\$31,985 61	
Friction . . . . .	S. 18 B. 4	\$16,036 38 824 27	\$33,084 81 1,124 88
Total, buildings . . . . .	.	\$16,860 65	\$34,209 69
Total, contents . . . . .	.	34,209 69	
Total, buildings and contents . . . . .	22	\$51,070 34	
Gas and electric irons . . . . .	S. 52 B. 30	\$66,157 69 4,679 18	\$22,593 71 5,169 90
Total, buildings . . . . .	.	\$70,836 87	\$27,763 61
Total, contents . . . . .	.	27,763 61	
Total, buildings and contents . . . . .	82	\$98,600 48	
Grease in ventilator igniting . . . . .	S. 3 B. 8	\$135 00 5,492 65	\$233 11 2,856 59
Total buildings . . . . .	.	\$5,627 65	\$3,089 70
Total, contents . . . . .	.	3,089 70	
Total, buildings and contents . . . . .	11	\$8,717 35	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Heating or lighting apparatus igniting merchandise, etc.	S. 180 B. 106	\$79,544 91 43,698 89	\$45,810 70 31,059 53
Total, buildings . . . . .		\$123,243 80	\$76,870 23
Total, contents . . . . .		76,870 23	
Total, buildings and contents . . . . .	286	\$200,114 03	
Hot ashes . . . . .	S. 100 B. 41	\$46,979 12 21,464 45	\$15,276 36 3,778 89
Total, buildings . . . . .		\$68,443 57	\$19,055 25
Total, contents . . . . .		19,055 25	
Total, buildings and contents . . . . .	141	\$87,498 82	
Incendiary . . . . .	S. 136 B. 2	\$193,123 28 15 92	\$129,126 43 400 00
Total, buildings . . . . .		\$193,139 20	\$129,526 43
Total, contents . . . . .		129,526 43	
Total, buildings and contents . . . . .	138	\$322,665 63	
Lighting fire with kerosene or gasoline . . . . .	S. 1 B. 1	\$2,500 00 501 25	— \$300 00
Total, buildings . . . . .		\$3,001 25	\$300 00
Total, contents . . . . .		300 00	
Total, buildings and contents . . . . .	2	\$3,301 25	
Lightning . . . . .	S. 74 B. 3	\$103,169 22 672 00	\$42,013 60 —
Total, buildings . . . . .		\$103,841 22	\$42,013 60
Total, contents . . . . .		42,013 60	
Total, buildings and contents . . . . .	77	\$145,854 82	
Malicious mischief . . . . .	S. 110 B. 84	\$47,337 24 26,876 90	\$11,693 75 7,343 96
Total, buildings . . . . .		\$74,214 14	\$19,037 71
Total, contents . . . . .		19,037 71	
Total, buildings and contents . . . . .	194	\$93,251 85	
Mechanics' torches . . . . .	S. 72 B. 20	\$122,713 36 7,339 40	\$21,609 53 5,310 59
Total, buildings . . . . .		\$130,052 76	\$26,920 12
Total, contents . . . . .		26,920 12	
Total, buildings and contents . . . . .	92	\$156,972 88	
Miscellaneous . . . . .	S. 6 B. —	\$1,253 29 —	\$1,348 68 —
Total, buildings . . . . .		\$1,253 29	\$1,348 68
Total, contents . . . . .		1,348 68	
Total, buildings and contents . . . . .	6	\$2,601 97	
Overheated cooking and heating apparatus . . . . .	S. 186 B. 28	\$114,895 20 22,726 73	\$67,286 76 9,186 35
Total, buildings . . . . .		\$137,621 93	\$76,473 11
Total, contents . . . . .		76,473 11	
Total, buildings and contents . . . . .	214	\$214,095 04	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Range oil burners . . . . .	S. 237 B. 54	\$99,179 71 17,567 37	\$38,215 64 6,087 65
Total, buildings . . . . .		\$116,747 08	\$44,303 29
Total, contents . . . . .		44,303 29	
Total, buildings and contents . . . . .	291	\$161,050 37	
Rats and matches . . . . .	S. 13 B. 2	\$10,407 90 345 00	\$5,742 91 —
Total, buildings . . . . .		\$10,752 90	\$5,742 91
Total, contents . . . . .		5,742 91	
Total, buildings and contents . . . . .	15	\$16,495 81	
Sparks from bonfires, forest or grass fires . . . . .	S. 383 B. 46	\$1,838,877 79 2,767 30	\$29,325 06 165 00
Total, buildings . . . . .		\$1,841,645 09	\$29,490 06
Total, contents . . . . .		29,490 06	
Total, buildings and contents . . . . .	429	\$1,871,135 15	
Sparks from chimneys . . . . .	S. 190 B. 65	\$114,563 46 34,797 90	\$39,774 44 4,679 75
Total, buildings . . . . .		\$149,361 36	\$44,454 19
Total, contents . . . . .		44,454 19	
Total, buildings and contents . . . . .	255	\$193,815 55	
Sparks from furnaces, forges, stoves or fireplaces . . . . .	S. 91 B. 23	\$52,326 27 34,145 53	\$39,231 01 7,922 90
Total, buildings . . . . .		\$86,471 80	\$47,153 91
Total, contents . . . . .		47,153 91	
Total, buildings and contents . . . . .	114	\$133,625 71	
Sparks from locomotives . . . . .	S. 9 B. 4	\$130,215 75 595 00	\$2,590 58 —
Total, buildings . . . . .		\$130,810 75	\$2,590 58
Total, contents . . . . .		2,590 58	
Total, buildings and contents . . . . .	13	\$133,401 33	
Spontaneous combustion . . . . .	S. 342 B. 91	\$425,061 38 73,696 81	\$322,433 10 63,752 57
Total, buildings . . . . .		\$498,758 19	\$386,185 67
Total, contents . . . . .		386,185 67	
Total, buildings and contents . . . . .	433	\$884,943 86	
Thawing water pipes . . . . .	S. 30 B. 6	\$11,175 56 1,673 50	\$5,014 25 60 00
Total, buildings . . . . .		\$12,849 06	\$5,074 25
Total, contents . . . . .		5,074 25	
Total, buildings and contents . . . . .	36	\$17,923 31	
Unknown . . . . .	S. 250 B. 196	\$15,216,262 21 996,337 21	\$707,864 74 2,054,506 74
Total, buildings . . . . .		\$16,212,599 42	\$2,762,371 48
Total, contents . . . . .		2,762,371 48	
Total, buildings and contents . . . . .	446	\$18,974,970 90	

TABLE NO. 2.—*Fires classified by Causes, etc.—Concluded.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Unknown, suspicious . . . . .	S. 19 B. 8	\$76,092 03 37,621 27	\$41,404 75 15,369 19
Total, buildings . . . . .		\$113,713 30	\$56,773 94
Total, contents . . . . .		56,773 94	
Total, buildings and contents . . . . .	27	\$170,487 24	
Volatile oils and inflammable liquids, ignition of . . . . .	S. 380 B. 171	\$223,028 04 37,060 38	\$183,515 38 20,129 67
Total, buildings . . . . .		\$260,088 42	\$203,645 05
Total, contents . . . . .		203,645 05	
Total, buildings and contents . . . . .	551	\$463,733 47	
Grand total . . . . .	10,123	\$30,308,482 90	

\* Exposures not included in Grand total.

TABLE NO. 3.—*Giving Description of Property, Number of Fires, and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Aircraft . . . . .	S. — B. —	—	—
Total . . . . .	—	—	—
Automobiles . . . . .	S. 458 B. 559	—	\$101,312 97 21,412 99
Total . . . . .	1,017	—	\$122,725 96
Bakeries . . . . .	S. 8 B. 7	\$2,444 80 12,795 77	\$716 50 13,668 47
Total . . . . .	15	\$15,240 57	\$14,384 97
Banks . . . . .	S. 1 B. —	\$615 08	\$181 28
Total . . . . .	1	\$615 08	\$181 28
Barber shops . . . . .	S. 12 B. 3	\$3,819 32 524 00	\$1,347 75 791 00
Total . . . . .	15	\$4,343 32	\$2,138 75
Barns and stables . . . . .	S. 203 B. 15	\$324,992 18 6,762 25	\$110,555 31 431 33
Total . . . . .	218	\$331,754 43	\$110,986 64
Blacksmith shops . . . . .	S. 9 B. 1	\$1,912 63 —	\$368 00 201 65
Total . . . . .	10	\$1,912 63	\$569 65
Boarding and lodging houses and dormitories . . . . .	S. 46 B. 105	\$20,898 14 55,622 96	\$3,977 10 12,659 28
Total . . . . .	151	\$76,521 10	\$16,636 38
Boats . . . . .	S. 11 B. 15	\$2,651 10 31,875 00	\$250 00 500 00
Total . . . . .	26	\$34,526 10	\$750 00

TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Bowling alleys . . . . .	S. 6 B. 1	\$13,770 71 2,856 50	\$650 00 9,605 00
Total . . . . .	7	\$16,627 21	\$10,255 00
Bridges . . . . .	S. 1 B. 5	\$5 00 120 00	— —
Total . . . . .	6	\$125 00	—
Buildings in process of construction . . . . .	S. 6 B. 2	\$5,103 00 1,399 00	— —
Total . . . . .	8	\$6,502 00	—
Business blocks and office buildings . . . . .	S. 87 B. 23	\$497,732 89 58,645 22	\$448,153 65 36,783 81
Total . . . . .	110	\$556,378 11	\$484,937 46
Carpenter shops . . . . .	S. 5 B. 2	\$847 00 1,885 30	\$2,910 66 1,047 93
Total . . . . .	7	\$2,732 30	\$3,958 59
Churches . . . . .	S. 27 B. 5	\$285,807 83 59,092 32	\$41,629 45 6,488 86
Total . . . . .	32	\$344,900 15	\$48,118 31
Cloak and suit or clothing factories . . . . .	S. 2 B. 1	\$3,675 00 —	— \$73 22
Total . . . . .	3	\$3,675 00	\$73 22
Clothing or furnishing stores . . . . .	S. 12 B. 3	\$9,093 79 1,221 00	\$20,004 00 2,151 72
Total . . . . .	15	\$10,314 79	\$22,155 72
Club and lodge rooms . . . . .	S. 42 B. 10	\$81,130 78 12,831 32	\$25,861 90 127 00
Total . . . . .	52	\$93,962 10	\$25,988 90
Coal yards . . . . .	S. 12 B. 7	\$32,266 25 17,062 66	\$11,546 51 996 33
Total . . . . .	19	\$49,328 91	\$12,542 84
Cotton mills . . . . .	S. 8 B. 1	\$2,229 56 —	\$8,774 56 6,082 00
Total . . . . .	9	\$2,229 56	\$14,856 56
Department stores . . . . .	S. 3 B. 8	\$724 12 1,613 76	\$67 39 1,158 26
Total . . . . .	11	\$2,337 88	\$1,225 65
Docks and wharves . . . . .	S. 1 B. 5	\$99 43 1,300 99	— \$5 00
Total . . . . .	6	\$1,400 42	\$5 00
Drug factories . . . . .	S. — B. 1	— \$970 12	— —
Total . . . . .	1	\$970 12	—
Drug stores . . . . .	S. 7 B. 10	\$1,600 22 2,499 00	\$2,184 23 4,807 74
Total . . . . .	17	\$4,099 22	\$6,991 97
Dry cleaning and dyeing establishments . . . . .	S. 14 B. 2	\$3,344 00 —	\$18,438 18 90 00
Total . . . . .	16	\$3,344 00	\$18,528 18

TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Dwellings . . . . .	S. 3,918 B. 1,299	\$2,186,519 87 683,947 16	\$726,355 91 213,050 87
Total . . . . .	5,217	\$2,870,467 03	\$939,406 78
Factories and workshops not otherwise listed . . . . .	S. 272 B. 54	\$14,496,242 85 125,810 50	\$523,933 72 157,042 88
Total . . . . .	326	\$14,622,053 35	\$680,976 60
Food and canning plants . . . . .	S. 31 B. 12	\$45,571 26 4,471 95	\$28,550 94 5,634 87
Total . . . . .	43	\$50,043 21	\$34,185 81
Foundries . . . . .	S. 10 B. 3	\$5,046 52 5,131 25	\$2,406 17 —
Total . . . . .	13	\$10,177 77	\$2,406 17
Garages . . . . .	S. 340 B. 39	\$118,428 11 13,152 94	\$95,829 89 6,387 14
Total . . . . .	379	\$131,581 05	\$102,217 03
Gas and electrical plants . . . . .	S. 3 B. 1	\$15,969 11 15,000 00	\$75 00 —
Total . . . . .	4	\$30,969 11	\$75 00
Greenhouses . . . . .	S. 5 B. 1	\$8,440 28 5 00	\$2,400 00 —
Total . . . . .	6	\$8,445 28	\$2,400 00
Halls . . . . .	S. 18 B. 1	\$131,300 67 118 32	\$11,325 18 —
Total . . . . .	19	\$131,418 99	\$11,325 18
Hat and cap factories or shops . . . . .	S. 1 B. —	\$50 00 —	\$450 00 —
Total . . . . .	1	\$50 00	\$450 00
Henneries . . . . .	S. 63 B. —	\$15,012 50 —	\$8,031 40 —
Total . . . . .	63	\$15,012 50	\$8,031 40
Hosieries . . . . .	S. — B. —	— —	— —
Total . . . . .	—	—	—
Hospitals . . . . .	S. 8 B. 6	\$19,484 06 1,407 75	\$1,440 00 616 00
Total . . . . .	14	\$20,891 81	\$2,056 00
Hotels . . . . .	S. 33 B. 10	\$77,129 65 11,882 87	\$8,738 77 8,969 88
Total . . . . .	43	\$89,012 52	\$17,708 65
Ice houses . . . . .	S. 14 B. —	\$10,836 00 —	\$4,090 00 —
Total . . . . .	14	\$10,836 00	\$4,090 00
Jewelry and watch factories . . . . .	S. — B. 1	— —	— \$30 00
Total . . . . .	1	—	\$30 00
Junk and rag shops . . . . .	S. 15 B. 5	\$12,025 00 2,390 00	\$21,575 00 725 00
Total . . . . .	20	\$14,415 00	\$22,300 00



TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

( 'S' signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Laundries . . . . .	S. 17 B. 17	\$22,444 18 7,041 20	\$46,639 76 1,110 84
Total . . . . .	34	\$24,485 38	\$47,750 60
Leather establishments . . . . .	S. 18 B. 2	\$34,491 00 549 10	\$7,356 30 2,266 30
Total . . . . .	20	\$35,040 10	\$9,622 60
Lumber yards . . . . .	S. 15 B. 4	\$29,720 20 59,196 73	\$29,486 21 1,059 27
Total . . . . .	19	\$88,916 93	\$30,545 48
Machine shops . . . . .	S. 1 B. —	\$50 00 —	— —
Total . . . . .	1	\$50 00	—
Novelty and toy shops . . . . .	S. 12 B. 8	\$3,257 50 200 00	\$1,194 18 352 00
Total . . . . .	20	\$3,457 50	\$1,546 18
Out buildings . . . . .	S. 101 B. 99	\$13,653 55 3,897 00	\$3,705 28 155 00
Total . . . . .	200	\$17,550 55	\$3,860 28
Paint shops . . . . .	S. 2 B. 3	\$2,817 00 17,000 00	\$615 66 5,808 00
Total . . . . .	5	\$19,817 00	\$6,423 66
Paper mills . . . . .	S. 17 B. 2	\$24,776 75 150 00	\$6,330 00 1,403 01
Total . . . . .	19	\$24,926 75	\$7,733 01
Photograph studios . . . . .	S. 1 B. —	\$173 00 —	\$450 00 —
Total . . . . .	1	\$173 00	\$450 00
Plumbing shops . . . . .	S. 9 B. 1	\$4,555 50 2,897 00	\$2,844 00 500 00
Total . . . . .	10	\$7,452 50	\$3,344 00
Pool and billiard rooms . . . . .	S. — B. —	— —	— —
Total . . . . .	—	—	—
Printing establishments and newspaper plants . . . . .	S. 9 B. 4	\$1,433 80 1,793 25	\$1,566 70 —
Total . . . . .	13	\$3,227 05	\$1,566 70
Public buildings and other public property . . . . .	S. 29 B. 17	\$7,184 97 16,715 00	\$597 84 11,070 00
Total . . . . .	46	\$23,899 97	\$11,667 84
Railroad buildings and rolling stock . . . . .	S. 16 B. 23	\$131,026 75 286,403 74	\$2,059 89 1,412,375 64
Total . . . . .	39	\$417,430 49	\$1,414,435 53
Restaurants . . . . .	S. 116 B. 36	\$146,552 49 70,379 57	\$117,433 64 46,419 83
Total . . . . .	152	\$216,932 06	\$163,853 47
Schools and academies, private . . . . .	S. 16 B. 4	\$111,862 29 34,112 38	\$7,070 40 2,343 88
Total . . . . .	20	\$145,974 67	\$9,414 28

TABLE NO. 3.—*Giving Description of Property, etc.*—Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Schools, public . . . . .	S. 19 B. 3	\$44,215 86 85 00	\$619 50 —
Total . . . . .	22	\$44,300 86	\$619 50
Storehouses and warehouses . . . . .	S. 153 B. 37	\$176,929 33 91,432 66	\$208,606 35 150,254 50
Total . . . . .	190	\$268,361 99	\$358,860 85
Shoe factories . . . . .	S. 23 B. 1	\$14,097 53 —	\$167,615 41 7 90
Total . . . . .	24	\$14,097 53	\$167,623 31
Stores and dwellings . . . . .	S. 299 B. 272	\$315,285 38 193,158 01	\$195,462 58 110,827 39
Total . . . . .	571	\$508,443 39	\$306,289 97
Stores, retail, unclassified . . . . .	S. 344 B. 242	\$360,666 18 291,391 87	\$475,977 21 446,166 86
Total . . . . .	586	\$652,058 05	\$922,144 07
Summer cottages and camps . . . . .	S. 72 B. —	\$1,771,056 87 —	\$14,426 51 —
Total . . . . .	72	\$1,771,056 87	\$14,426 51
Tailor shops . . . . .	S. 6 B. 3	\$3,051 00 3,170 50	\$3,417 50 2,094 00
Total . . . . .	9	\$6,221 50	\$5,511 50
Tanneries . . . . .	S. 1 B. —	— —	\$4,001 23 —
Total . . . . .	1	—	\$4,001 23
Theatres . . . . .	S. 9 B. 3	\$109,570 03 3,446 60	\$8,689 55 1,150 00
Total . . . . .	12	\$113,016 63	\$9,839 55
Unclassed . . . . .	S. 51 B. 37	\$17,779 65 6,500 79	\$19,663 63 3,829 60
Total . . . . .	88	\$24,280 44	\$23,493 23
Underwear factories . . . . .	S. — B. —	— —	— —
Total . . . . .	—	—	—
Woodworking plants with power . . . . .	S. 10 B. 1	\$24,965 00 —	\$11,042 85 300 00
Total . . . . .	11	\$24,965 00	\$11,342 85
Woolen mills . . . . .	S. 3 B. —	\$1,097 32 —	— —
Total . . . . .	3	\$1,097 32	—
Grand total . . . . .	10,123	\$24,026,447 05	\$6,282,035 85
Grand total, exclusive of Boston . . . . .	7,081	\$21,809,531 84	\$3,571,003 60

TABLE NO. 4.—*Number of Incendiary and Unknown Fires in the State, exclusive of Boston and in Boston, and the Number of Arrests and Convictions in the State, from the Year 1911 to 1941, inclusive.*

YEAR	STATE, EXCLUSIVE OF BOSTON.		BOSTON.		STATE.	
	Incendiary.	Unknown.	Incendiary.	Unknown.	Arrests.	Convictions.
1911	102	521	8	199	70	45
1912	126	488	20	231	61	44
1913	137	527	3	257	67	40
1914	126	655	17	269	61	43
1915	146	617	29	351	78	49
1916	134	540	21	287	141	69
1917	110	446	16	241	71	32
1918	65	375	12	185	46	29
1919	59	415	6	219	32	24
1920	44	294	7	179	25	13
1921	78	552	2	128	59	24
1922	82	301	9	139	48	28
1923	98	291	7	141	82	47
1924	102	345	17	151	49	16
1925	111	291	7	203	89	41
1926	89	333	9	261	88	54
1927	147	314	38	177	86	45
1928	91	304	35	107	66	38
1929	130	301	15	160	182	109
1930	129	360	20	205	104	48
1931	171	534	24	238	226	89
1932	225	792	21	393	*241	*163
1933	158	518	7	290	*129	*194
1934	168	433	12	210	*151	*105
1935	129	361	5	201	*218	*153
1936	141	273	15	147	*94	*66
1937	173	300	16	159	*174	*167
1938	148	272	12	176	*139	*108
1939	112	373	9	266	*72	*75
1940	150	358	13	210	*146	*134
1941	136	269	2	204	*120	*122

\*Exclusive of Boston.

TABLE NO. 5.—*Number of Fires in State and Loss from Same from the Year 1911 to 1941, inclusive.*

YEAR.	Total Number of Fires	State exclusive of Boston.	Boston	Total Loss.
1911	6,754	4,746	2,008	\$8,891,412 96
1912	7,430	5,055	2,375	9,403,847 30
1913	7,245	5,149	2,096	10,995,580 03
1914	8,429	6,128	2,301	26,194,270 57
1915	8,030	5,801	2,229	9,693,872 18
1916	7,101	5,246	1,855	9,729,755 27
1917	7,193	5,257	1,936	11,656,411 95
1918	6,814	5,054	1,760	11,988,685 58
1919	6,888	4,970	1,918	10,080,926 41
1920	6,111	4,479	1,632	12,257,037 23
1921	7,188	5,338	1,850	15,587,906 56
1922	8,119	6,022	2,097	14,745,779 61
1923	8,666	6,422	2,244	19,022,080 04
1924	9,436	6,826	2,610	22,243,991 53
1925	9,166	6,572	2,594	18,622,675 93
1926	9,469	6,803	2,666	20,873,310 27
1927	8,681	6,175	2,506	15,201,324 87
1928	8,541	6,063	2,478	17,859,327 94
1929	8,914	6,202	2,712	16,284,559 09
1930	9,276	6,550	2,726	18,159,364 42
1931	9,555	6,652	2,903	16,777,176 37
1932	10,677	7,715	2,962	18,026,358 49
1933	9,409	6,751	2,658	11,401,639 21
1934	8,936	6,427	2,509	11,311,502 92
1935	8,901	6,396	2,505	9,805,391 65
1936	8,553	6,146	2,407	10,251,304 62
1937	8,652	6,231	2,421	9,875,501 86
1938	8,371	6,081	2,290	11,288,398 60
1939	9,645	6,797	2,848	11,592,001 39
1940	9,689	6,953	2,736	12,437,016 26
1941	10,123	7,081	3,042	30,308,482 90

















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LL.

The Commonwealth of Massachusetts

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ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1941

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PART II

LIFE, MISCELLANEOUS AND FRATERNAL  
INSURANCE

RETIREMENT SYSTEMS

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DEPARTMENT OF BANKING AND INSURANCE





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# The Commonwealth of Massachusetts

## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF INSURANCE

December 31, 1941

*To the General Court of Massachusetts:*

In compliance with the provisions of General Laws, Chapter 175, Section 17, Part II of the eighty-seventh Annual Insurance Report is hereby submitted. The information contained herein concerns life insurance companies and all other insurance companies authorized to transact business in this Commonwealth, except fire and marine insurance companies — the excepted companies are dealt with in Part I of this report.

During the past year, the demands for man power on the part of industry, with the attraction of high wage levels, has caused employees in the public service to seriously consider private employment and, in some instances, employees have resigned to enter private employment. The Declaration of War by the United States Government on December 8, of this year, has presented additional personnel problems because many of our loyal and capable employees are considering entering the Armed Forces of the United States. We, who remain in the public service during the wartime period, must be prepared to assume greater responsibilities and do all in our power to assist our Government in re-directing its peacetime power and influence to an all-out war effort to the end that victory for our cause may be assured and an early peace attained.

More than a year ago, on November 14, 1940, the Governor, in a public statement, made the following comments:

"Protection of jobs, seniority, and other rights of men who enter military or naval service is another serious labor problem. Our young people especially are affected. We must make every effort to maintain their normal status of life, and to minimize to the utmost any hardships of their sacrifice. Massachusetts, in common with many States, has acted to protect the civil service status of public employees. These and other steps must be made law by incoming Legislatures. In the meantime, various state departments are studying the experiences of 1917 and 1918, and are exploring the requirements of new situations.

"The Massachusetts Civil Service Department has already notified all local appointing authorities that persons joining military service will be considered as on leave of absence and thus retain various rights. It has recommended that all persons filling their places be classed as military substitutes. Our Unemployment Compensation Division is preparing amendments to our Massachusetts law to preserve benefit rights for men who may not find work upon release from military service."

Despite the dislocations bound to result from the impact of the War and our obligation to support the Governor in the foregoing pledge to those who will actively serve our Country on the fighting fronts of the world, we shall strive to maintain a calibre of service to the public which will reflect credit upon the already fine record of the Massachusetts Division of Insurance under a long line of distinguished Commissioners.

*Department Finances.* — The finances of the Department have been commented upon in Part I of this Report, but for the convenience of those using this Report only, we point out that during the year 1941, premium taxes collected from insurance institutions transacting business in this Commonwealth amounted to \$5,008,137.98. Miscellaneous income collected through this Department amounted to \$269,000.11. Departmental expenditures for personnel services, including the salary of the Commissioner, amounted to \$331,300.68 — \$60.00 was expended for personnel services on the Board of Appeal on Fire Insurance Rates and \$73,060.71 was required for contingent expenses; hence, the total expenditures for the work of the Department amounted to \$404,421.39. The balance of the appropriation, amounting to \$5,779.44, was returned to the General Fund.

*Valuation of Securities for Statement Purposes.* — Instructions were issued to all insurance companies to file Annual Statements as of December 31, 1941, showing the value of all bonds which were amply secured and not in default as to principal or interest on an amortized basis except as otherwise provided for by instructions contained in the Report of the Committee on Valuations of the National Association of Insurance Commissioners. Further information, concerning the details of the report of the National Association of Insurance Commissioners and instructions of this Department to insurance organizations, is contained in Part I of this Report.

*Actuarial Division.* — Since 1938, we have reorganized, on a gradual basis, the work of the Actuarial Division of this Department. Additional work of a technical and mathematical nature has been assigned to the Actuarial Division. We have been successful in prevailing upon the Legislature to give us some additional assistance in order that the work might be more efficiently advanced.

The statistical and actuarial work involved in Compulsory Automobile Insurance has been greatly extended and is now being done in the Actuarial Division, which was not the case prior to June 1938.

Considerable work is done on Workmen's Compensation Insurance rates at the time of the rate revisions and during the year when technical questions arise regarding Workmen's Compensation Insurance. In recent years there have been many rating plans presented to the Department and more analysis is required in connection with these plans. None of this work was done in the Actuarial Division before 1938.

In the last few years, there has been a great deal more activity on the subject of life insurance. This is particularly true in connection with the examination of life insurance companies. The Convention Examinations which we have conducted recently involve more detailed actuarial questions. The Commissioner of Insurance has required more comprehensive work in many matters involving actuarial problems.

The latest development in the actuarial work of this Department has been in the field of accident and health insurance and the allied lines of hospitalization and medical care. The field of non-cancellable accident and health insurance has been explored quite exhaustively and this has meant the performance of a great many technical analyses. At least one examination of every company writing non-cancellable accident and health insurance, and sometimes more, has been necessary to analyze the policies issued by the company, which are very numerous and constantly changing, to construct tables of reserves from disability tables in accordance with the provisions of the policies and to make a valuation of all the policies outstanding. All claims involving extended periods of indemnity must be valued. The company's records must be carefully analyzed to be sure that all the policies are included in the valuation. It is also necessary to analyze the company's experience in order to determine whether or not the rates being charged are adequate. This is a very important step since a company might have adequate reserves at the time of the examination but ultimately become insolvent due to inadequacy of premiums charged.

The law governing non-profit institutions places a greater responsibility on the Department than the supervision of ordinary accident and health insurance companies. In the case of the Associated Hospital Service Corporation, the Commissioner of Insurance is directly responsible for the adequacy of the rates and for the approval of the coverage afforded to the subscribers. It is, therefore, imperative that constant study be given to the experience of this organization and a continuous analysis maintained. The establishment of organizations to provide medical care to the public under the supervision of the Insurance Department will increase the amount of actuarial work required of the Actuarial section.

*Non-cancellable Accident and Health Insurance.* — The insolvency and reorganization of the Pacific Mutual Life Insurance Company and the financial and underwriting difficulties resulting in the demise of the Massachusetts Accident Company, caused grave concern in insurance supervisory circles. The mention of non-cancellable accident and health insurance as a line of insurance transacted by an insurance company resulted in extensive inquiry concerning the activities of the particular company, and, in some instances, raised a barrier to the extension of the activities of the company transacting that class of business because of the doubt in the mind



of the insurance supervisor about the adequacy of reserves established to liquidate claims.

The subject of a Minimum Standard of Value for non-cancellable accident and health insurance was discussed widely in actuarial circles. A conference was called by the Massachusetts Commissioner at Boston, Massachusetts, for the purpose of exploring the situation. Actuaries of various companies transacting non-cancellable accident and health insurance and Actuaries of certain other Insurance Departments attended the conference. As a result of the conference, a new Minimum Valuation Standard for this class of business was agreed upon. The result was presented to the National Association of Insurance Commissioners at the meeting in June of this year and the following report was unanimously adopted by that Association:

MINIMUM STANDARD FOR THE VALUATION OF  
NON-CANCELLABLE ACCIDENT AND HEALTH INSURANCE POLICIES

Each company having non-cancellable policies in force providing health insurance or accident and health insurance shall maintain a reserve at least equal in the aggregate to the reserve derived in accordance with the standard of valuation set forth below. Furthermore, where the experience of an individual company indicates that an increase in the reserves should be made, additional reserves must be maintained on a basis having the approval of the Commissioners of the different states in which it operates.

*I. The Active Life Reserve*

A. The rates of morbidity shown in the Conference Modification of the Class 3 Table, published in May, 1939, by the Health and Accident Underwriters Conference, shall be used in conjunction with the American Men Ultimate Table of Mortality with an interest rate of not more than 3%.

B. A one year preliminary term valuation method will be permitted.

C. The active life reserve shall be derived from mid-terminal reserves in accordance with the tables mentioned above, and in addition a gross pro rata unearned premium reserve should be maintained.

D. No modification shall be made in the tables mentioned above in order to recognize the presence in a policy of any clause providing

1. A reduction or elimination of indemnity when the assured is not confined to his home or is disabled from specified causes.
2. A reduction or elimination of indemnity if the assured is disabled but does not suffer loss of business time.
3. An aggregate limit on the amount payable under the contract in addition to the limit on the amount payable for each disability.

E. No reduction shall be made in the active life reserve in anticipation of the release of reserves by the lapsing of non-cancellable policies.

F. When a policy contains a change or changes in the premium or benefits before the termination of the contract, the following procedure shall be followed:

1. A table of reserves shall be calculated in the usual fashion assuming the expense loading to be a constant percentage of all premiums payable under the contract. In computing the net single premium for the contract, consideration shall be given to any reductions in benefits payable. In transforming this net single premium into a series of annual premiums, the net single premium shall be divided by an annuity value reflecting the variation in the gross premium.
2. A reserve table shall be prepared for a term contract from age at issue to the age where the first change in premium or benefit occurs. Another table shall be prepared from the age at which the first change occurs to the age where the second change occurs, a third table from the age

where the second change occurs to the third change, etc., having one more table than the number of changes in the contract.

3. The reserves as computed in paragraphs 1 and 2 shall be compared and at each age the higher reserve shall be adopted. The table formed from the combination of these two tables shall be used in valuing this type of policy.
4. Net premiums for non-cancellable contracts must be computed in accordance with the tables specified in paragraph 3 and where the net premiums charged are less than those computed in accordance with these tables, a deficiency reserve must be carried by the company.

G. No modification of the tables prescribed shall be made because of different occupational classifications.

## II. *The Disabled Life Reserve*

A. For policies with a waiting period, the duration of disablement shall be considered as dating from the time that benefits would have begun to accrue had there been no waiting period.

B. An interest rate of not more than 3% shall be used.

C. For claims other than life indemnity having a duration of disablement of more than one year and for life indemnity claims, the reserve for each claim shall be established in accordance with the Conference Modification of the Class 3 Experience or shall be an amount equal to the indemnity payable for a period three and one-half times the duration of disablement, whichever is less, and a minimum reserve on each life indemnity claim of seven weeks' indemnity shall be maintained.

D. For claims with a duration of disablement of less than one year under policies not providing life indemnity, and for all unreported and resisted claims, reserves shall be based on the individual company's experience or estimates to be tested by the development of each year's claims over a period of years as shown in Schedule O, Part 2, of the Convention Form of Annual Statement Blank.

E. For claims on which partial disability is being paid, reserves shall be established for the reduced amount of indemnity using the reserve factors which would have been used if full indemnity were payable for the same period.

F. For claims where the indemnity being paid has been reduced because the assured is not confined to the house, the same reserve factors shall be used as for full indemnity, applying the reduced amount of indemnity to the tabular value.

G. A new disability connected directly or indirectly with a previous disability which had a duration of at least one year and terminated within six months of the new disability shall be considered a continuation of the previous disability.

RUSSELL O. HOOKER  
Connecticut

ARTHUR E. CLEARY  
Massachusetts

JOSEPH FROGGATT & Co., INC.  
By EARL NICHOLSON  
New Hampshire

(Signed)

CHARLES C. DUBUAR  
New York

WILL L. HARRIS  
Tennessee

July 15, 1941.

All companies authorized to transact non-cancellable accident and health insurance in this Commonwealth will in the future file annual statements conforming to the foregoing method of valuation. In our opinion, companies valuing non-cancellable accident and health insurance business in accordance with the foregoing standards and otherwise presenting a satisfactory financial statement, will inspire the confidence of the Insurance Commissioners and the public in their ability to successfully continue to serve the public.

*Workmen's Compensation Insurance.* — The 1941 revision of compensation rates included the experience on per capita classifications in the total classification experience for the first time. Three amendments to the Workmen's Compensation Law, as a result of legislative enactments during the current year, were taken into consideration in computing the rate revision. The first amendment increased the burial allowance from \$150.00 to \$250.00. (Chapter 495, Acts of 1941). The second amendment raised the minimum weekly limit of compensation from \$9.00 to \$11.00 and the maximum weekly limit from \$18.00 to \$20.00. (Chapter 624 of the Acts of 1941.) The third amended the law to provide coverage for disability on account of infections or contagious diseases as a result of employment. (Chapter 439, Acts of 1941.) Despite the factors, which were introduced into the calculations, to provide premiums to meet the increased cost of these law amendments, nevertheless the rates promulgated resulted in an over-all reduction of 1.5%. The new rates became effective December 31, 1941.

The rate level of Workmen's Compensation rates prevailing with the December 31, 1941, revision is approximately 26½% below the rate level prevailing prior to May 1, 1936. Rate reductions in Workmen's Compensation Insurance have occurred each year for the past five years. It should be explained that the rate reductions are aggregate net reductions which arise as a result of the adjustment of rates in individual classifications in accordance with the developed experience.

In April of this year, the National Bureau of Casualty and Surety Underwriters considered a tentative draft of the so-called War Department Insurance Rating Plan. The Plan was devised because it was considered that existing plans would not produce just and reasonable rates and premium charges for use in connection with the determination of insurance cost on large Government projects, particularly those involving cost-plus-a-fixed-fee contract. A plan was approved for National use and submitted to the Massachusetts Insurance Department on June 12, 1941, by the General Manager of the Massachusetts Rating and Inspection Bureau. The filing included (a) the Comprehensive Rating Plan which may be applied to national defense projects for which Compensation and Employer's Liability Insurance is approved by the United States Government or any agency thereof; and (b) rules and rates applicable to the Plan. The filing was carefully considered and analyzed by the staff of the Insurance Department. Consideration by the Department disclosed that the plan was in conflict with many sections of the Massachusetts Statutes. Accordingly on December 24, 1941, the Commissioner disapproved the filing of the Comprehensive Rating Plan but indicated he would consider a plan designed to meet the peculiar problems confronting the War Department, provided it could be brought into conformity with the Statutes. As this is written, the Massachusetts Rating and Inspection Bureau is giving consideration to the matter.

Several years ago, certain insurance companies secured the approval of the Retrospective Rating Plan so-called on representations that there was a wide demand for the Plan and that it would solve some of the problems allegedly arising because of the failure of existing plans to give proper consideration to differences in the expense of servicing the larger risks, particularly those risks involving more than \$5,000 in premium. During the calendar year 1941, there were 625 Workmen's Compensation risks eligible for the application of this Plan. On November 17, 1941, the Massachusetts Rating and Inspection Bureau reported that there were 87 risks to which the Plan had been applied. Distribution of these risks by insurance carriers is set forth on the following page:

## MUTUAL COMPANIES

<i>Name of Company</i>	<i>No. of Retrospective Rated Policies</i>
American Mutual Liability Insurance Company . . . . .	10
Liberty Mutual Insurance Company . . . . .	30
Lumbermens Mutual Casualty Company . . . . .	2

## STOCK COMPANIES

Aetna Casualty and Surety Company . . . . .	4
American Employers Insurance Company . . . . .	3
Century Indemnity Company . . . . .	2
Employers' Liability Assurance Corporation, Ltd. . . . .	10
General Accident, Fire and Life Assurance Corp., Ltd. . . . .	1
Globe Indemnity Company . . . . .	1
Great American Indemnity Company . . . . .	1
Hartford Accident and Indemnity Company . . . . .	4
Indemnity Insurance Company of North America . . . . .	1
Maryland Casualty Company . . . . .	1
Travelers Insurance Company . . . . .	17

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It would be interesting if the companies, advocating the continuance of this plan, were to determine the reasons for the lack of popularity of the Plan, particularly since it is reported that all eligible risks have been actively solicited.

This year, the Legislature considered certain bills designed to provide Compulsory Workmen's Compensation Insurance and a system of self-insurance in this Commonwealth. The bills were not considered by the Committee on Insurance, although lengthy hearings were held before another Committee. The arguments before the Committee raised grave doubt as to the constitutionality of the bills and hence, the Supreme Judicial Court was asked to pass upon the constitutionality of certain bills involving the principles of Compulsory Workmen's Compensation Insurance and a system of self-insurance. The issues are succinctly set forth in Senate No. 695, incorporated as Appendix A of this report. Senate 695, which is mainly the opinion of the Justices of the Supreme Court, encouraged the proponents of Compulsory Workmen's Compensation Insurance and self-insurance to seek the advancement of House Bill No. 2868, (Appendix B of this report). This bill did not become law this year. The Department of Insurance opposed the legislation because it was believed that the withdrawal of a number of insured risks from the field of insurance to the field of self-insurance would increase Workmen's Compensation Insurance rates for those who continued to insure with insurance companies. It would be only natural that risks enjoying a better than average experience would be likely to self-insure. The greater number of better than average risks withdrawing from the field of insurance with insurance companies would leave the average and worse than average risks contributing experience upon which rates for the greater number of employers must necessarily be based. We believe that the solution might better be found in the development of rating plans which would adjust any alleged inequities existing between the larger risks and the smaller ones.

The continuance of the Retrospective Rating Plan, despite the small demand, is evidence of the desire of the Insurance Department to assist the public to procure insurance at the lowest equitable cost.

A further reason for the opposition of the Insurance Department to this legislation arises from disclosures by the Office of the Attorney General in connection with an investigation of the activities of so-called service companies. These companies are likely to be employed by self-insurers to assist in the disposition of claims. The existence of such companies can be only justified if they can show by the adjustment of claims that there will be a saving in cost of insurance to the employer. The investigation by a former Attorney General indicated sharp practices which clearly were not in the interest of the injured employee for whose protection the Workmen's Compensation Act was enacted by the Great and General Court.

A third and more compelling reason for opposition is the fact that the bill is defective in many respects and is conducive to confusion in the interpretation of the word "re-insurance" as used in House Bill No. 2868 and the term as it is now used elsewhere in the Statute. Further criticism of the legislation is unnecessary here because it failed to pass.

EXPENSE RATIOS FOR 1941, SCHEDULE "W"  
(WORKMEN'S COMPENSATION IN MASSACHUSETTS.)

Companies	Expense Ratio (Per Cent)	Companies	Expense Ratio (Per Cent)
<i>Stock Companies</i>			
Accident & Casualty Co. . . . .	48.26	Phoenix Indemnity . . . . .	42.14
Aetna Casualty and Surety . . . . .	39.82	Royal Indemnity Co. . . . .	41.57
Aetna Life . . . . .	816.21	Standard Accident . . . . .	38.50
American Employers . . . . .	38.09	Standard Surety . . . . .	49.30
American Motorists . . . . .	27.70	Sun Indemnity Co. of New York . . . . .	42.20
American Policyholders' . . . . .	—	The Travelers Insurance Co. . . . .	38.22
American Surety Co. of New York . . . . .	36.36	United States Casualty . . . . .	52.20
Bankers Indemnity . . . . .	52.12	U. S. Fidelity and Guaranty . . . . .	50.80
Car & General Corp. . . . .	93.40	U. S. Guarantee Co. . . . .	25.40
The Century Indemnity Co. . . . .	54.70	Zurich General Accident . . . . .	35.06
Columbia Casualty Co. . . . .	47.10	Average for Stock Companies . . . . .	41.25
Commercial Casualty Co. . . . .	69.90	<i>Mutual Companies</i>	
Continental Casualty Co. . . . .	43.03	American . . . . .	21.58
Eagle Indemnity Co. . . . .	44.45	Arrow . . . . .	17.24
The Employers Liability Assur. . . . .	42.38	Eastern . . . . .	25.76
Fidelity & Casualty Co. . . . .	41.97	Electric . . . . .	9.69
Firemen's Fund Indemnity Co. . . . .	52.00	Employers Mutual Liability of	
General Accident Fire & Life . . . . .	29.66	Wisconsin . . . . .	20.32
Glens Falls Indemnity . . . . .	40.56	Federal . . . . .	26.90
Globe Indemnity Co. . . . .	43.24	Hardware . . . . .	32.41
Great American Indemnity . . . . .	38.74	Interboro . . . . .	26.90
Hartford Accident . . . . .	43.85	Liberty . . . . .	19.17
Indemnity Co. of No. America . . . . .	39.03	Lumbermens . . . . .	28.30
London & Lancashire Indemnity . . . . .	51.90	Merchants . . . . .	33.41
London Guarantee & Acc. Co. . . . .	49.79	Security . . . . .	18.70
Maryland Casualty . . . . .	44.57	Transit . . . . .	30.90
Mass. Bonding and Ins. Co. . . . .	42.28	U. S. Mutual Liability . . . . .	28.05
Metropolitan Casualty . . . . .	61.50	Utica Mutual . . . . .	24.01
National Casualty Co. . . . .	52.49	Average for Mutual Companies . . . . .	21.04
New Amsterdam Casualty Co. . . . .	46.30	Average for all companies . . . . .	29.04
New England Casualty . . . . .	67.71		
Ocean Accident & Guarantee Corp. . . . .	46.00		

Caution should be exercised in the interpretation of the foregoing expense ratios, primarily because of the lack of uniformity in the treatment of various elements of expense by the insurance companies. The National Association of Insurance Commissioners has been urged to give attention to the development of a proper expense reporting form. The insurance companies have been urged to give more careful attention to a program which will encourage uniform treatment of similar expense items.

STATUTES ENACTED IN 1941 PERTAINING TO THE CLASSES OF  
INSURANCE COVERED BY THIS VOLUME, PUBLISHED BY DIRECTION  
OF THE GENERAL LAWS, CHAPTER 175, SECTION 17

CHAPTER 66

RESOLVE PROVIDING FOR AN INVESTIGATION BY A SPECIAL COMMISSION RELATIVE TO THE RETIREMENT SYSTEMS OF THE COMMONWEALTH AND OF THE POLITICAL SUBDIVISIONS THEREOF.

*Resolved*, That a special unpaid commission, consisting of one member of the senate to be designated by the president thereof, three members of the house of representatives to be designated by the speaker thereof, and three persons to be appointed by the governor, is hereby established for the purpose of making an investigation of the retirement systems of the commonwealth and of the political subdivisions thereof, with a view to co-ordinating said systems and making such other changes in the laws relative thereto as may be found necessary or advisable. For such purpose said commission may expend, with the approval of the governor and council, for expenses and for expert, actuarial, clerical and other assistance such sums, not exceeding, in the aggregate, twenty-five hundred dollars, as may hereafter be appropriated therefor. Said commission shall report to the general courts its

findings, and its recommendations, if any, together with drafts of legislation necessary to carry such recommendations into effect, by filing the same with the clerk of the house of representatives on or before the first Wednesday in December in the year nineteen hundred and forty-two.

By the provisions of this resolve a special commission is to be appointed for the purpose of making an investigation of the retirement systems of the Commonwealth and the political subdivisions with a view towards coordinating such systems and making other changes in the law necessary or advisable. It is to report its findings on or before the first Wednesday in December in 1942.

*Approved August 2, 1941.*

## CHAPTER 113

### AN ACT RELATIVE TO THE INVESTMENT OF FUNDS OF CERTAIN RETIREMENT SYSTEMS.

SECTION 1. Section thirty-one H of chapter thirty-two of the General Laws, as appearing in section one of chapter three hundred and eighteen of the acts of nineteen hundred and thirty-six, is hereby amended by striking out paragraph (1) and inserting in place thereof the following:—

(1) The board shall invest the funds of the system in such securities, other than mortgages, as are legal for the investment of funds of savings banks under the laws of the commonwealth, or shall deposit such funds in such banks, except as provided in paragraph (4) hereof, and except that it may invest not exceeding ten per cent of such funds in shares of co-operative banks.

SECTION 2. Section twenty-five H of said chapter thirty-two, as appearing in section one of chapter four hundred of the acts of nineteen hundred and thirty-six, is hereby amended by striking out paragraph (1) and inserting in place thereof the following:—

(1) The board shall invest the funds of the system in such securities, other than mortgages, as are legal for the investment of funds of savings banks under the laws of the commonwealth, or shall deposit such funds in such banks, except as provided in paragraph (4) hereof, and except that it may invest not exceeding ten per cent of such funds in shares of co-operative banks.

The purpose of this chapter is to permit the holding of Cooperative Bank shares not exceeding 10 per cent of the assets of the Contributory Retirement System.

*Approved March 19, 1941.*

## CHAPTER 118

### AN ACT PROVIDING FOR THE ISSUE TO EMPLOYERS OF GENERAL OR BLANKET POLICIES OF ACCIDENT OR HEALTH INSURANCE THE PREMIUMS ON WHICH ARE PAID SOLELY BY THE EMPLOYEES COVERED BY SUCH POLICIES.

Section one hundred and ten of chapter one hundred and seventy-five of the General Laws, as amended by chapter one hundred and thirty-three of the acts of nineteen hundred and thirty-nine, is hereby further amended by inserting after the word "jointly" in the fourteenth line, as appearing in the Tercentenary Edition, the words: —, or by the employees, — so as to read as follows: — *Section 110.* Nothing in the two preceding sections shall apply to or affect any general or blanket policy of insurance issued to any employer, whether an individual, corporation, co-partnership, or association, or to any municipal corporation or department thereof, or to a police or fire department, or to any college, school or other institution of learning or to the head or principal thereof, or to any organization for health, recreational or military instruction or treatment, underwriters' corps, salvage bureau or like organization, where the officers, members or employees or classes or departments thereof or the students or patients are insured against specified accidental bodily injuries or diseases while exposed to the hazards of the occupation, course of instruction or treatment, or otherwise, for a premium intended to cover the risks of all the persons insured under such policy. Where the premium is to be paid by the employer and the employees jointly, or by the employees, and the benefits of the policy are offered to all eligible employees, a policy covering not less than seventy-five per cent of such employees, or covering members of an association of such employees if the members so insured in fact constitute not less than seventy-five per cent of all eligible employees, shall be considered a general or blanket policy within the meaning of this section. Such a policy issued to an employer may also insure dependents

of employees insured thereunder, in respect to medical, surgical and hospital expenses.

This law provides a means whereby groups of employees may be insured under Group Accident and Health Policies, the full premium of the same to be paid solely and exclusively by the insured employees.

The present law requires that a contribution to the premium payment under a Group Accident and Health Insurance policy covering employees be made by the employer of the insured employees. This amendment allows the issuance of such policies, the premiums to be paid entirely by the employees who are insured thereunder.

*Approved March 20, 1941.*

## CHAPTER 180

### GENERAL LAWS, CHAPTER 213

#### PROVISIONS COMMON TO SUPREME JUDICIAL AND SUPERIOR COURTS

SECTION 1A. The superior court shall have original jurisdiction, concurrently with the supreme judicial court, of all proceedings relating to *habeas corpus*, *certiorari*, *quo warranto* and informations in the nature of a *quo warranto*, *mandamus* (except a writ of *mandamus* to a court or a judicial officer), and also of all matters relating to the dissolution of corporations, and of all cases and matters of equity of which the supreme judicial court has had exclusive original jurisdiction under section two of chapter two hundred and fourteen or otherwise, other than cases arising under the statutes relating to insolvency of which general superintendence and jurisdiction are given to it by those statutes, or arising under section five of chapter twenty-five, relating to the department of public utilities, or under section thirteen of chapter fifty-eight A, relating to the appellate tax board, or under chapters one hundred and sixty-seven, one hundred and sixty-eight and one hundred and seventy-two, relating to banks and banking, or under paragraph (F) of section twelve of chapter three hundred and seventy-six of the acts of nineteen hundred and thirty-four, as amended by section five of chapter four hundred and twenty-eight of the acts of nineteen hundred and thirty-seven, relating to the milk control board, or under any of the provisions of chapter one hundred and seventy-five, relating to insurance, or of chapter one hundred and seventy-six, relating to fraternal benefit societies, or of chapter one hundred and seventy-eight, relating to savings bank life insurance.

This law returned to the Supreme Judicial Court the exclusive original jurisdiction in all cases involving the Insurance Department which it formerly had previous to the passage of the Acts of 1939, chapter 257. The latter conferred concurrent original jurisdiction upon the Superior Court in all such cases.

## CHAPTER 184

### AN ACT RELATIVE TO MINIMUM RETIREMENT ALLOWANCES OF MEMBERS OF CERTAIN CONTRIBUTORY RETIREMENT SYSTEMS FORMERLY BELONGING TO OTHER SUCH SYSTEMS.

SECTION 1. Section thirty-seven E of chapter thirty-two of the General Laws, as most recently amended by section three of chapter four hundred and thirty-nine of the acts of nineteen hundred and thirty-eight, is hereby further amended by striking out paragraph (1), as appearing in section twenty of chapter three hundred and thirty-six of the acts of nineteen hundred and thirty-seven, and inserting in place thereof the following paragraph:—

(1) An employee of a county, city, town or hospital district who, having been a member of a contributory retirement system previously existing in the same county, city, town or hospital district, joins a system established under the provisions of sections twenty to twenty-five H, inclusive, or of sections twenty-six to thirty-one H, inclusive, shall on retirement receive a retirement allowance at least equal to that to which he would have been entitled under the previously existing system or had there been no such previously existing system.

SECTION 2. This act shall apply to any employee referred to in section one who has been retired since January first, nineteen hundred and thirty-seven.

*Approved April 11, 1941.*

The intent of this legislation is to amend Section 37E in order to provide that a

member of a contributory retirement system previously existing in the same governmental unit, upon joining a system established under Sections 20-25H or Sections 26 to 31H, shall receive a retirement allowance at least equivalent to that to which he would have been entitled under the previously existing system, or had there been no such previously existing system. This legislation is retroactive to persons retired since January 1, 1937.

#### CHAPTER 243

AN ACT RELATING TO THE INSURANCE THAT MAY BE WRITTEN BY A COMPANY EMPOWERED TO WRITE ACCIDENT OR HEALTH INSURANCE.

Clause Sixth of section forty-seven of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following new paragraph:—

A policy issued to an individual under subdivision (a) or subdivision (d) may also insure such individual in respect to medical, surgical and hospital expenses of members of his or her family.

*Approved May 5, 1941.*

This law empowers insurance companies writing the coverages specified in subdivision (a) and (d) of clause sixth, section 47, General Laws, chapter 175, commonly referred to as Accident and Health Insurance, to issue policies covering the liability of any person for medical and hospital expenses of the members of his or her family.

#### CHAPTER 260

AN ACT FURTHER EXTENDING THE TERM DURING WHICH BANKING INSTITUTIONS AND INSURANCE COMPANIES MAY MAKE LOANS INSURED BY THE FEDERAL HOUSING ADMINISTRATOR

*Whereas*, The provisions of law sought to be extended by this act would, but for this act, shortly cease to be effective, but the circumstances and conditions which made advisable their enactment still continue and it is accordingly desirable that said provisions continue in effect without interruption; therefore this act is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

The first paragraph of section one of chapter one hundred and sixty-two of the acts of nineteen hundred and thirty-five, as most recently amended by chapter two hundred and forty-one of the acts of nineteen hundred and thirty-nine, is hereby further amended by striking out, in the ninth and tenth lines, the word "forty-one" and inserting in place thereof the word:—forty-three,—so as to read as follows:—Subject to such regulations as the commissioner of banks deems to be necessary or advisable in respect to trust companies, savings banks, co-operative banks or credit unions, and to such regulations as the commissioner of insurance deems to be necessary or advisable in respect to insurance companies, any trust company, savings bank, co-operative bank, credit union or insurance company.

This legislation extends from July 1, 1941 to July 1, 1943, the term during which banking institutions and insurance companies may make loans secured by mortgages on real property within the Commonwealth as are insured by the Federal Housing Administrator under the provisions of the National Housing Act, or any amendments thereto, and to obtain insurance on such loans.

#### CHAPTER 274

AN ACT AUTHORIZING CERTAIN LIMITED FRATERNAL BENEFIT SOCIETIES TO TRANSFER THEIR MEMBERSHIPS AND FUNDS TO SIMILAR SOCIETIES.

Section forty-six of chapter one hundred and seventy-six of the General Laws, as most recently amended by section two of chapter two hundred and fifty-four of the acts of nineteen hundred and thirty-nine, is hereby further amended by inserting after the third paragraph, as appearing in the Tercentenary Edition, the following new paragraph:—

With the written approval of the commissioner and the consent of each society



expressed by vote at a duly called meeting, any society subject to this section may transfer its membership and funds to any authorized similar society.

*Approved May 15, 1941.*

This law authorizes societies formed under General Laws, chapter 175, section 46, to merge by transferring their memberships and funds to similar societies.

CHAPTER 306  
GENERAL LAWS, CHAPTER 176B  
MEDICAL SERVICE CORPORATIONS

SECTION 1. In this chapter the following words shall have the following meanings:

"Commissioner", the commissioner of insurance.

"Covered dependent", a dependent for whose medical care provision is made in a subscription certificate issued by a medical service corporation to a subscriber.

"Dependent", the spouse, child or foster child of a subscriber, or an adult relative dependent upon the subscriber for his support.

"Medical service", the medical services ordinarily provided by registered physicians in accordance with accepted practices in the community where the services are rendered.

"Medical service corporation", a corporation organized as provided by the provisions of this chapter for the purpose of establishing and operating a non-profit medical service plan.

"Non-profit medical service plan", a plan operated by a medical service corporation under the provisions of this chapter, whereby the cost of medical service furnished to subscribers and covered dependents is paid by the corporation to participating physicians and to such other physicians as are provided for herein.

"Participating physician", a registered physician who agrees in writing with a medical service corporation to perform medical service for subscribers and covered dependents and to abide by the by-laws, rules and regulations of such corporation.

"Registered physician", a physician registered to practice medicine in the commonwealth as provided in section two of chapter one hundred and twelve.

"Subscriber", a person who has subscribed to a non-profit medical service plan and to whom a subscription certificate has been issued in accordance with the provisions of section six.

SECTION 2. For the purpose of establishing, maintaining and operating a non-profit medical service plan, seven or more persons may form a medical service corporation. Such a corporation shall be formed in the manner prescribed in and subject to section nine of chapter one hundred and fifty-five and sections six and eight to twelve, inclusive, of chapter one hundred and fifty-six, except as follows:

The agreement of association of a corporation having no capital stock may omit the statement of the amount of the capital stock and the par value and number of its shares. The fee to be paid to the state secretary upon the filing of the articles of organization shall be ten dollars.

The articles of organization specified in section ten of said chapter one hundred and fifty-six, with the records and by-laws of the corporation, shall be submitted to the commissioner instead of to the commissioner of corporations and taxation, and he shall have the powers and perform the duties relative thereto specified in section eleven of said chapter one hundred and fifty-six.

The certificate issued by the state secretary under section twelve of said chapter one hundred and fifty-six shall be modified to conform to the requirements of this section.

The commissioner shall not approve the articles of organization of such a corporation until he is satisfied by such examination as he may make and such evidence as he may require, that the incorporators are of good repute and intend in good faith to operate the corporation. He shall execute a certificate of his findings, which shall be attached to the articles of organization prior to the filing thereof with the state secretary.

SECTION 3. The by-laws of a medical service corporation may contain any lawful provisions approved by the commissioner and shall provide that a majority of the directors shall at all times be persons approved in writing by a medical society incorporated in the commonwealth not less than ten years and having not less than

two thousand registered physicians as members, and that not less than one third of the directors shall be persons who are or who agree to become subscribers to the non-profit medical service plan. The by-laws of such a corporation may define the qualifications of those persons eligible to become subscribers as provided in section five. Any such corporation may adopt such rules and regulations as may be consistent with the provisions of this chapter.

SECTION 4. Any medical service corporation may enter into contracts with its subscribers and with participating physicians for the rendering of medical service to the subscribers. A contract with a subscriber may provide for the medical care of any dependents of the subscriber named therein. The form of subscription certificate and of agreement with participating physicians, the rates charged by such corporation to the subscribers and the rates at which participating physicians are compensated for their services to the subscribers or to covered dependents, shall at all times be subject to the written approval of the commissioner. Acquisition costs in connection with the solicitation of subscribers and costs of administration shall at all times be limited to such amounts as the commissioner shall approve.

SECTION 5. Any person residing in the commonwealth shall have the right to become a subscriber of a medical service corporation if his qualifications meet those specified in the by-laws of such corporation, provided that such a corporation may, in its discretion, refuse to issue a subscription certificate to, or upon due notice cancel the subscription certificate of, any person who has made any fraudulent claim or representation to the corporation or to a participating physician, or had been guilty of uncooperative or unethical dealings with the corporation, or has failed to pay dues and assessments seasonably and promptly or for any other cause which may be approved by the commissioner.

SECTION 6. A subscription certificate shall be issued to each subscriber of a medical service corporation. No subscription certificate shall be issued unless the commissioner shall have approved in writing the form of certificate nor unless it contains in substance the following provisions:—

(a) A statement of the medical service to be paid for by the corporation, and if any medical service is excepted, a statement of such exception.

(b) A statement of the duration of the agreement and of the terms and conditions upon which it may be extended, renewed, revised, canceled or otherwise terminated.

(c) A statement of the period of grace which will be allowed for making any payment due from the subscriber under the contract, which in any event shall not be less than ten days.

SECTION 7. Every registered physician shall have the right, on complying with such rules and regulations as the corporation may make, to enter into a written agreement with a medical service corporation, doing business in the city or town where the said physician resides or has his usual place of business, to perform medical service. This chapter shall not change the normal relations between physician and patient. No restriction shall be placed by any such corporation upon its participating physicians as to methods of diagnosis or of treatment. No officer, agent or employee of a medical service corporation shall influence or attempt to influence a subscriber or a covered dependent in his choice of a participating physician. A subscriber or a covered dependent, subject to the by-laws, rules and regulations of a medical service corporation and the terms and provisions of his subscription certificate, shall be entitled to the benefits of this chapter upon receiving medical service from any participating physician or, in the discretion of the corporation, upon receiving medical service from any non-participating physician in an emergency or when outside the commonwealth. A corporation may terminate its agreement with any participating physician at any time (a) for failure to comply with the reasonable rules and regulations of such corporation, including without limitation such rules and regulations as may be adopted governing the keeping of accounts, records, and statistics, the making of reports and proof of services rendered, or (b) for presenting any fraudulent, unreasonable, or improper claim for payment, or compensation.

SECTION 8. Every medical service corporation shall annually, on or before the first day of March, file in the office of the commissioner a statement, verified by at least two of the principal officers of said corporation, showing its condition as of

the thirty-first day of December next preceding. Such statement shall be in such form and shall contain such matters as the commissioner shall prescribe. A corporation neglecting to file its annual statement within the time herein specified shall forfeit one hundred dollars for each day during which such neglect continues, and upon notice by the commissioner to that effect, its authority to do business shall cease while such default continues.

SECTION 9. The commissioner, or any deputy examiner or any other person designated by the commissioner, shall, at least once in three years, and whenever the commissioner deems it prudent, visit any medical service corporation and examine into its affairs. The commissioner shall have free access to all of the books, records and papers of the corporation, and may summon and examine under oath its officers, agents, employees and other persons in relation to its affairs and conditions. The commissioner shall require every such corporation to keep its books, records, accounts and vouchers in such manner that he or his authorized representatives may readily verify its annual statements and determine whether the corporation has complied with the law.

SECTION 10. The funds of a medical service corporation shall be invested only in such securities as are permitted by chapter one hundred and seventy-five for the investment of the capital of insurance companies, or it may deposit the whole or any portion of its funds in any savings bank or savings department of a trust company organized under the laws of the commonwealth or a national banking association. It shall have the right to acquire and own real estate to be occupied by itself in the transaction of its business. The commissioner may require any such corporation after the first full calendar year of doing business to accumulate and maintain a special contingent surplus, over and above its reserves and liabilities, in such amount as the commissioner may deem proper.

SECTION 11. Unless each such payment is first authorized by a vote of its board of directors, no medical service corporation shall pay any salary, compensation or emolument to any officer, trustee or director thereof, or any salary, compensation or emolument to any person amounting in any year to more than five thousand dollars. No such corporation shall make any agreement with any of its officers, trustees or employees whereby it agrees that for any services rendered or to be rendered to it, they shall receive any salary, compensation or emolument for a period of more than three years from the date of such agreement.

SECTION 12. Any dispute or controversy arising between a medical service corporation and any participating physician, or any subscriber, or any person whose subscription certificate has been canceled or to whom such corporation has refused to issue such certificate may within thirty days after such dispute or controversy arises be submitted by any person aggrieved to a board serving in the division of insurance and consisting of the commissioner or a person designated by him, the chairman of the board of registration in medicine or any person designated by him, and the attorney general or a person designated by him, for its decision with respect thereto. All decisions and orders of the board or of the commissioner made under any provision of this chapter may be revised as justice and equity may require upon a petition in equity filed, within ten days after the promulgation of such decision or order in the superior court within and for the county of Suffolk by any party aggrieved by such decision or order.

SECTION 13. If the commissioner is satisfied, as to any medical service corporation, that (1) it has failed to comply with the provisions of its charter, or (2) it is being operated for profit, or (3) it is fraudulently conducted, or (4) its condition is such as to render its further transaction of business hazardous to the public or to its subscribers, or (5) its officers and agents have refused to submit to an examination under section nine, or (6) it has exceeded its powers, or (7) it has violated any provision of law, or (8) it has compromised, or is attempting to compromise, with its creditors on the ground that it is financially unable to pay its claims in full, or (9) it is insolvent, he may apply to the supreme judicial court for an injunction restraining it from further proceeding with its business. The court may forthwith issue a temporary injunction restraining the transaction of any business, and it may, after a full hearing, make the injunction permanent, and appoint one or more receivers to take possession of the books, papers, moneys and other assets of the

corporation, settle its affairs, and distribute its funds to those entitled thereto, subject to such rules and orders as the court may prescribe.

SECTION 14. Every medical service corporation is hereby declared to be a charitable corporation. No such corporation shall be liable for injuries resulting from negligence or malpractice on the part of any participating physician or of any of its employees, nor shall it be liable for the cost of medical services to which the subscriber or covered dependent may be entitled under the provisions of any workmen's compensation law. Every such corporation shall be exempt from all provisions of the insurance laws of the commonwealth, except as otherwise provided in this chapter. The property of every such corporation shall, except as hereinafter provided, be exempt from all state and local taxes.

SECTION 15. Every corporation subject to this chapter shall annually, on or before March first, make a return to the commissioner of corporations and taxation, signed and sworn to by a majority of its board of directors, of the total amount of subscription dues paid by subscribing members during the preceding calendar year, and shall pay to said commissioner an excise of one per cent upon the amount of such dues. If said corporation neglects to make such return, it shall forfeit fifty dollars for each day such neglect continues.

SECTION 16. It shall be unlawful for any person, firm, corporation or association, except a medical service corporation, to establish, maintain or operate a non-profit medical service plan; provided, however, that this chapter shall not render unlawful or affect any operation or activity of any company organized under the provisions of chapter one hundred and seventy-five, of any society or fraternal benefit society organized under the provisions of chapter one hundred and seventy-six or subject to any of the provisions thereof, of any non-profit hospital service or medical service corporation organized under the provisions of chapter one hundred and seventy-six A or one hundred and seventy-six C, or of any corporation organized or to be organized under chapter one hundred and eighty, the existence, purposes, activities and operations of which were lawful or would be lawful notwithstanding the provisions of this chapter.

SECTION 17. The provisions of this chapter may be enforced by a bill in equity brought in the supreme judicial court by the commissioner, the attorney general, or any district attorney.

The purpose of the law is to provide for the formation of medical service corporations which will establish and operate non-profit medical service plans, whereby the cost of medical service furnished to subscribers is paid by the corporations to the participating physicians who perform such service.

It provides a method whereby seven or more persons may form a medical service corporation, whose articles of organization are subject to the approval of the Commissioner, and whose by-laws provide that a majority of its directors shall at all times be persons approved in writing by a medical society incorporated in the Commonwealth for not less than ten years, and having a membership of at least two thousand registered physicians. One-third of the directors must be persons who are subscribers to the plan.

This law requires that the subscribers to the plan enter into contracts with the medical service corporations, which in turn contract with the participating physicians for the rendering of the medical service to the subscribers. A contract with the subscriber may provide for medical care for any of his dependants.

The form of subscription agreement and the rates charged, as well as the rates at which participating physicians are to be compensated, and acquisition and administration costs are subject to the approval of the Commissioner.

## CHAPTER 310

### AN ACT RELATING TO THE MERGER OR TRANSFER OF THE MEMBERSHIP OR FUNDS OF CERTAIN FRATERNAL BENEFIT SOCIETIES.

Section twelve of chapter one hundred and seventy-six of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the first paragraph and inserting in place thereof the following paragraph: — No domestic society shall merge with or accept the transfer of the membership or funds of any

other society, unless ninety days' notice of the proposed merger or transfer shall have been given the commissioner, who, within such period, shall make such recommendations to each of said societies as he deems necessary, which recommendations shall be presented to and considered by the members of the supreme legislative or governing body of each of said societies. Such merger or transfer shall be evidenced by a written contract, setting out in full the terms and conditions of the merger or transfer, and shall be filed with the commissioner, together with a sworn statement by the president and secretary, or corresponding officers, of each of said societies of its financial condition, and a sworn certificate of the said officers of each of the contracting societies that the merger or transfer has been approved by a vote of two thirds of the members of the supreme legislative or governing body of each of said societies.

*Approved May 23, 1941.*

This law amends the present law relating to mergers of fraternal benefit societies formed on the lodge system, so as to provide that no such merger shall be effected until the Commissioner of Insurance has had at least ninety days notice of the same, during which period he may make recommendations to the members of the governing bodies of each of the merging societies.

## CHAPTER 322

### AN ACT RELATING TO INSURANCE ON THE LIVES OF JUVENILE MEMBERS OF FRATERNAL BENEFIT SOCIETIES.

Section twenty-four of chapter one hundred and seventy-six of the General Laws as appearing in the Tercentenary Edition, is hereby amended by inserting after, the word "hundred" in the seventh line the following: — ; provided, that a society which has so put in force at least five hundred certificates on each of which at least one assessment has been paid may, during the year after first putting in force said number of certificates, continue to issue certificates notwithstanding withdrawals reducing the number of certificates in force to less than five hundred, if the number of such certificates does not remain below five hundred for a period exceeding ninety days, — so as to read as follows: — *Section 24.* No death benefit certificate as to any child shall take effect until after medical examination or inspection by a licensed medical practitioner, in accordance with the by-laws of the society, nor shall any such benefit certificate be issued unless the society shall simultaneously put in force at least five hundred such certificates, on each of which at least one assessment has been paid, nor where the number of lives represented by such certificates falls below five hundred; provided, that a society which has so put in force at least five hundred certificates on each of which at least one assessment has been paid may, during the year after first putting in force said number of certificates, continue to issue certificates notwithstanding withdrawals reducing the number of certificates in force to less than five hundred, if the number of such certificates does not remain below five hundred for a period exceeding ninety days. The death benefit contributions to be made upon such certificate shall be based upon the Standard Industrial Mortality Table or the English Life Table Number Six, with a rate of interest not greater than four per cent per annum, or upon a higher standard; provided, that contributions may be waived or returns may be made from any surplus held in excess of reserve and other liabilities, as provided in the by-laws; and provided, further, that extra contributions shall be made if the reserves provided for in the following section become impaired. Such a society may grant to the holder of such a certificate such extended or paid-up protection or such withdrawal equities as its constitution and by-laws may provide, but in no case to exceed in value the reserve held against the individual certificate.

*Approved May 26, 1941.*

This law authorizes fraternal benefit societies issuing certificates on juvenile members, to continue to issue such certificates even though the members in the juvenile class may drop below five hundred in number in any ninety-day period, during the first year after it commences to issue such certificates.

## CHAPTER 324

## AN ACT RELATING TO THE ADMISSIBILITY AS EVIDENCE OF REPORTS OF EXAMINATIONS OF INSURANCE COMPANIES MADE BY THE COMMISSIONER OF INSURANCE.

Section four of chapter one hundred and seventy-five of the General Laws is hereby amended by striking out the fourth paragraph, as amended by section four of chapter four hundred and seventy-two of the acts of nineteen hundred and thirty-nine, and inserting in its place the following paragraph:—

A report of an examination of any company made under this section may, as far as material and relevant, be admitted, in the discretion of the court, in any judicial proceeding brought by or in behalf of the commissioner, as prima facie evidence of the facts stated in such report; but nothing in this paragraph shall be construed to require the commissioner to make an examination under this section before bringing such a proceeding.

*Approved May 26, 1941.*

This law extends the present law relating to the admissibility in judicial proceedings of reports of examinations made by the Insurance Department. It provides that such reports of examinations may be used within the discretion of the court in any judicial proceeding as prima facie evidence of the facts stated.

## CHAPTER 326

## AN ACT RELATIVE TO THE INTEREST RATE TO BE USED IN THE VALUATION OF LIFE INSURANCE POLICIES.

SECTION 1. Section nine of chapter one hundred and seventy-five of the General Laws is hereby amended by striking out clause Second, as appearing in the Tercentenary Edition, and inserting in place thereof the following clause:—

Second, The net value on the last day of December of the preceding year of all outstanding policies of life insurance issued after the last day of December, nineteen hundred, shall be computed upon the basis of the "American Experience Table" of mortality, with interest at three and one half per cent per annum; but any life company may at any time elect to reserve upon a three per cent or two and one half per cent basis, and thereupon its policies issued upon such reserve shall be computed upon the basis of the "American Experience Table" of mortality, with interest at three per cent or two and one half per cent per annum, as the case may be, and any life company receiving premiums by weekly payments may elect for such weekly payment business or any portion thereof to reserve upon any table showing a higher rate of mortality approved by the commissioner.

SECTION 2. Said section nine of said chapter one hundred and seventy-five is hereby further amended by striking out clause Fourth, as so appearing, and inserting in place thereof the following clause:—

Fourth, When from reports filed with him or from other evidence the commissioner is satisfied that a company is assuming risks that cannot be properly measured by the mortality tables specified in this section, he may compute such extra reserve as in his judgment is warranted by the extra hazard assumed, and he may further in his discretion prescribe such table or tables of mortality, other than those specified by this section, as he may deem necessary properly to measure such additional risks, with interest at not less than two and one half per cent per annum, for the computation of the net value upon any special class or classes of risks.

*Approved May 26, 1941.*

This law authorizes the Commissioner of Insurance to calculate the reserves on policies of life insurance assuming an interest rate of  $2\frac{1}{2}\%$ .

Under the present law, G. L. ch. 175, sec. 9, cl. 2nd., the Commissioner is required to assume an interest rate on reserves of life insurance companies of either three and one-half or three per cent per annum, and under clause fourth of the same section the Commissioner in his discretion may approve additional reserves assuming an interest rate of not less than three per cent.

The low interest rate earned by the companies at the present time is decreasing steadily, and it seems that it might continue to do so for a long future period.

The reserves on life insurance policies should be calculated with an interest as-

sumption which will be nearer to that concurrently earned on new investments, than that specified in the statute as presently written

## CHAPTER 334

GENERAL LAWS, CHAPTER 176C  
NON-PROFIT MEDICAL SERVICE PLANS

SECTION 1. In this chapter the following words and phrases shall have the following meanings:

"Medical service plan", any plan or arrangement whereby members of the public pay regular subscription amounts and are entitled in return therefor to medical services.

"Medical service corporation", any non-profit corporation which receives subscription payments from subscribing members and in return therefor makes available to subscribing members the benefits of any agreements which the corporation has with a medical organization for the rendering of care to its members.

"Medical organization", any medical society or partnership of physicians whose members are members of the Massachusetts Medical Society or other recognized association of physicians, or whose members are members of the staff of any hospital approved by the American College of Surgeons, and which agree to provide medical services to the subscribing members of a medical service plan.

"Associated physician", any physician duly licensed to practice medicine in the commonwealth who complies with the qualifications, rules and regulations of a medical organization approved by the department of public health and who agrees in writing with the medical organization to perform any of the medical services specified in the form of subscribing members' agreement issued by a medical service corporation, and who agrees to accept compensation therefor in the manner hereinafter set forth.

"Recognized association of physicians", an organized medical society or association, membership in which is contingent upon established professional qualifications and which is nationally recognized in the medical profession.

"Subscribing member", any member of the public who is accepted as a subscribing member, with or without dependents, by a medical service corporation and who pays regular subscription dues to such corporation.

SECTION 2. Any medical service plan, and any medical service corporation or medical organization operating in connection with a medical service plan, under the laws of the commonwealth, shall be governed by this chapter and shall, except as otherwise provided by this chapter, be exempt from all provisions of the insurance laws of the commonwealth. Any medical service corporation operating under this chapter shall not be deemed to be practising medicine and shall be exempt from the provisions of chapter one hundred and twelve relating to the practice of medicine.

SECTION 3. Persons desiring to form a medical service corporation shall incorporate as provided in section three of chapter one hundred and eighty. Every certificate of organization of a medical service corporation formed under this chapter, before being filed under chapter one hundred and eighty, shall have endorsed thereon or attached thereto the consent of the department of public health and of the commissioner of public welfare. The board of directors of a medical service corporation shall number not less than nine, of whom at least three and not more than one third shall be subscribing members of such a medical service corporation and of whom at least three and not more than one third shall be physicians who are members of the Massachusetts Medical Society or other recognized association of physicians and who are not associated physicians of the medical service plan.

SECTION 4. No medical service corporation shall, through its own agents or employees, provide any medical services, but any such corporation may enter into an agreement with one or more medical organizations whereby said medical organization or organizations agree to provide specified medical services for the subscribing members of the said medical service corporation; provided, that said agreement shall provide for the payment of a stipulated percentage or percentages of the subscriptions or other receipts, or both, of the medical service corporation to the medical organization and shall not provide for any specific amounts, whether or not



based upon the number of services rendered to subscribing members. Any such agreement shall be subject to the approval of the department of public health.

SECTION 5. Any medical organization shall consist of not less than five physicians who are duly registered to practice in the commonwealth and who are members of the Massachusetts Medical Society or other recognized association of physicians, or are members of the staff of any hospital approved by the American College of Surgeons. Any medical organization may enter into an agreement with any duly registered physician whereby such associated physician agrees to furnish medical services to the subscribing members of a medical service corporation with which the medical organization has an agreement and whereby such associated physician agrees to accept as payment for said services a proportion of the funds received by the said medical organization from the said medical service corporation. Such agreement to accept payment for services shall provide for payment according to units of funds received by the said medical organization and shall not provide for specified amounts, whether according to the services rendered by the said physician or otherwise. Nothing herein shall change the normal relations between patient and physician nor prohibit any medical organization from employing a medical director and assistants, or nurses, or establishing a clinic for the rendering of medical services. Any such agreement between a medical organization and its associated physicians shall be subject to the approval of the department of public health.

SECTION 6. Every registered physician who complies with the qualifications, rules and regulations of a medical organization doing business in the community where such physician resides or practices, approved by the department of public health, shall have the right to become an associated physician of said medical organization. A medical organization may terminate its agreement with any associated physician for rendering any fraudulent or improper claim for payment or for failure reasonably to observe the approved rules and regulations of such medical organization including those governing the reports of services and the keeping of accounts and records or for failure to comply with the professional code of ethics as accepted by organized medicine.

SECTION 7. Any person residing in the commonwealth who meets the qualifications specified in the by-laws of a medical service corporation shall have the right to become a subscribing member of the corporation. No officer, agent or employee of a medical service corporation shall influence or attempt to influence a subscribing member, or his dependent, in his choice of an associated physician. Any medical service corporation may, at its discretion, deny the right of membership to any person who makes any fraudulent claim or representation to the medical service corporation or associated physician or who has failed after a reasonable period of grace, to pay dues or other charges as provided in the subscription agreement, or for any other cause which may be approved by the department of public health.

SECTION 8. A subscription agreement in a form approved by the department of public health shall be issued to each subscribing member of a medical service corporation. Such agreement shall include a full and accurate statement of the benefits of membership, the medical services excluded if any, and the terms of duration, cancellation and termination. The by-laws, rules and regulations of a medical service corporation may by reference be incorporated in the subscription agreement; provided, that a full and complete copy of said by-laws, rules and regulations shall be available to any subscriber.

SECTION 9. Every medical service corporation shall annually on or before the first day of March file in the office of the commissioner of insurance a statement verified by at least two of the principal officers of said corporation showing its condition as of the thirty-first day of December next preceding. Said statement shall be in such form and shall contain such other matters as the commissioner of insurance shall prescribe. A corporation neglecting to make and file its annual statement in the form and within the time herein specified shall forfeit one hundred dollars for each day during which such neglect continues after notification by said commissioner of such neglect, and thirty days after said notice said commissioner may terminate its authority to do new business while such default continues.

SECTION 10. The commissioner of insurance or any deputy or other person whom the said commissioner shall designate shall, at least once in three years and whenever he deems it to be prudent, visit any such medical service corporation and ex-



amine into its affairs, shall have free access to all of the books, papers and documents of the corporation that relate to its business and may summon as witnesses and examine under oath its officers, agents or employees or other persons in relation to its affairs, transactions and condition. The commissioner of insurance shall require every such corporation to keep its books, records, accounts and vouchers in such manner that he or his authorized representative may readily verify its annual statements and ascertain whether the corporation has complied with the law. The commissioner of insurance is authorized and directed on request of the commissioner of public health to advise him on any financial, accounting, bookkeeping or other similar question arising out of the operation of any medical service plan.

SECTION 11. The funds of any corporation subject to this chapter shall be kept only in banks in which funds of the commonwealth are authorized to be deposited.

SECTION 12. Any dispute arising between a medical service corporation and any medical organization with which such corporation has an agreement as provided by this chapter may be submitted to the department of public health for its decision with respect thereto. All decisions and findings of any state department or officer made under any provision of this chapter may be revised by proper proceedings in the superior court.

SECTION 13. If the department of public health is satisfied as to any corporation subject to this chapter that:

1. It has failed to comply with the provisions of its charter, or
2. It is being operated for profit, or
3. It is fraudulently conducted, or
4. Its condition is such as to render its further transactions of business hazardous to the public or to its subscribers, or
5. Its officers and agents have refused to submit to an examination under section ten, or
6. It has exceeded its powers, or
7. It has violated any provision of law,

it may apply to the supreme judicial court for an injunction restraining such corporation from further proceeding with its business. The court may forthwith issue a temporary injunction restraining the transaction of any business, and it may after a full hearing make the injunction permanent and appoint one or more receivers to take possession of the books, papers, monies and other assets of the corporation, settle its affairs, and distribute its funds to those entitled thereto, subject to such rules and orders as the court may prescribe.

SECTION 14. Every corporation subject to this chapter is hereby declared to be a charitable and benevolent corporation and, except as hereinafter provided, its property shall be exempt from state, county, district and municipal taxes. No such corporation nor any medical organization shall be liable for injuries resulting from negligence or malpractice on the part of any associated physician or any of its employees.

SECTION 15. Every corporation subject to this chapter shall annually on or before March first, make a return to the commissioner of corporations and taxation, signed and sworn to by a majority of its board of directors, of the total amount of subscription dues paid by subscribing members during the preceding calendar year, and shall pay to said commissioner an excise of one per cent upon the amount of such dues. If said corporation neglects to make such return, it shall forfeit fifty dollars for each day such neglect continues.

SECTION 16. No corporation subject to this chapter shall pay any salary, compensation or emolument to any officer, trustee or director thereof, nor shall any such corporation pay any salary, compensation or emolument, amounting in any year to more than five thousand dollars, to any person, unless such payment be first authorized by a vote of its board of directors. No corporation subject to this chapter shall make any agreement with any of its officers, trustees or employees whereby it agrees that for any services rendered or to be rendered he shall receive any salary, compensation or emolument for a period of more than three years from the date of such agreement.

SECTION 17. Nothing herein shall be construed to prohibit the providing of medical services by an educational or other charitable institution to the persons whom it serves, nor to prohibit any business organization from providing medical

services for its employees, nor to prohibit an insurance company, or other corporation or society which is subject to the supervision of the commissioner of insurance, from operating in accordance with the laws governing insurance companies or such corporations or societies.

The purpose of this law is to provide the authority under which a medical service corporation may be incorporated, under General Laws, chapter 180, section 3, with the consent of the departments of Public Health and Public Welfare, with a Board of Directors consisting of not less than nine of whom at least three and not more than one-third shall be subscribing members, and of which at least three and not more than one-third shall be physicians who are members of the Massachusetts Medical Society or some other recognized association of physicians, who are not associated physicians as described in the plan.

Such a corporation may enter into an agreement with one or more medical organizations to provide medical service for the subscribing members, with the requirement that the agreement shall provide for the payment of a certain percentage of the subscriptions and other receipts of the medical service corporation to the medical organization. This agreement is subject to the approval of the Department of Public Health.

Medical organizations, as described in the plan, may consist of any medical society or partnership of physicians, whose members are members of the Massachusetts Medical Society or some other recognized association of physicians, or are members of the staff of any hospital approved by the American College of Physicians and which agree to provide medical service to the subscribing members of a medical service plan.

The medical organization may enter into an agreement with any duly registered physician whereby the latter agrees to furnish medical service to the subscribing members of a medical service corporation with which the medical organization has an agreement, and under which the associated physician agrees to accept as payment for such service a proportion of the funds received by the said medical organization from the medical service corporation. Such an agreement shall not provide for specified amounts to be paid to the associated physician for service rendered.

## CHAPTER 335

AN ACT AUTHORIZING CERTAIN EMPLOYEES OF COUNTIES OR HOSPITAL DISTRICTS TO BECOME MEMBERS OF THE CONTRIBUTORY RETIREMENT SYSTEMS OF THEIR RESPECTIVE COUNTIES, AND REGULATING THEIR CREDIT UNDER SUCH SYSTEMS FOR PRIOR SERVICE.

Section twenty-one of chapter thirty-two of the General Laws, as amended, is hereby further amended by striking out paragraph (2), as appearing in section one of chapter four hundred of the acts of nineteen hundred and thirty-six, and inserting in place thereof the following paragraph:—

(2) An employee of a county or hospital district under age seventy on the date of application, whose membership in the system is contingent on his electing to become a member, and who has elected not to become a member, may thereafter apply for and be admitted to membership; provided, that he shall not be entitled to credit for prior service unless he shall pay into the annuity savings fund of the system, in one sum, or by instalments, an amount equal to that which he would have paid had he joined the system at the earliest opportunity, with interest at three per cent; and provided, further, that all payments by instalments hereunder shall be made before said member attains age sixty.

*Approved May 29, 1941.*

The intent of this legislation is to permit employees of counties or hospital districts, whose membership in the Contributory Retirement System is contingent on his electing to become a member and who has not elected to do so, may thereafter apply for and be admitted to membership. Credit for prior service may be established by payment of deductions of salary in an amount equal to that which he would have paid had he joined the system at his earliest opportunity with interest at 3%. All payments by installment must be made before the member attains age sixty.

## CHAPTER 336

## AN ACT DEFINING MORE SPECIFICALLY CERTAIN POWERS AND DUTIES OF CERTAIN FRATERNAL BENEFIT SOCIETIES.

SECTION 1. Section three of chapter one hundred and seventy-six of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "years" in the eleventh line, the following:—, and that a complete stenographic record of the proceedings of each such meeting, so far as it relates to matters within the jurisdiction of the commissioner of insurance, shall be filed in the home office of the society within thirty days after the adjournment of such meeting, — so as to read as follows: — *Section 3.* Any such society shall be deemed to have a representative form of government when it shall provide in its constitution and by-laws for a supreme legislative or governing body, composed of representatives elected either by the members or by delegates elected directly or indirectly by the members, together with such other members as may be prescribed by its constitution and by-laws; provided, that the elective members shall have not less than two thirds of the votes nor less than the number of votes required to amend its constitution and by-laws; and provided, further, that the meetings of the supreme or governing body and the election of officers, representatives or delegates shall be held as often as once in four years, and that a complete stenographic record of the proceedings of each such meeting, so far as it relates to matters within the jurisdiction of the commissioner of insurance, shall be filed in the home office of the society within thirty days after the adjournment of such meetings. The members, officers, representatives or delegates of a fraternal benefit society shall not vote by proxy.

SECTION 2. Said chapter one hundred and seventy-six is hereby further amended by striking out section eighteen, as so appearing, and inserting in place thereof the following section: — *Section 18.* Every society shall invest its funds in securities permitted by chapter one hundred and seventy-five for the investment of the capital of insurance companies, except that it may invest an amount not exceeding ten per cent of its funds in the shares of federal savings and loan associations located in the commonwealth and, in addition, an amount not exceeding ten per cent in shares of co-operative banks chartered by the commonwealth, and may deposit any of its funds in any savings bank, or savings department of a trust company, chartered under the laws of the commonwealth; provided, that any foreign society permitted or seeking to do business in the commonwealth may invest its funds in accordance with the laws of the state where it is incorporated; and provided, further, that a part thereof, not exceeding twenty per cent of its death fund, may be invested in a building for use and occupation by the society as its home office; and that a society having branches situated in the Dominion of Canada may invest a part of its death fund in the public funds of the Dominion of Canada, or of any province of the Dominion of Canada, not exceeding in the aggregate an amount equal to the sum of its collected premiums for the four months last past.

SECTION 3. Section twenty-two of said chapter one hundred and seventy-six, as so appearing, is hereby amended by striking out, in the fourth line, the word "one" and inserting in place thereof the word: — three, — so as to read as follows: — *Section 22.* Any society may provide in its by-laws that a part of the amount payable as a death benefit may be used to pay the funeral expenses of the insured; provided, that the amount so paid shall not exceed three hundred dollars, and shall be deducted from the amount payable as a death benefit.

SECTION 4. Section thirty of said chapter one hundred and seventy-six, as so appearing, is hereby amended by adding at the end the following: — ; provided, that this section shall not be applicable to any indebtedness charged against the member's certificate under the authority of section sixteen, — so as to read as follows: — *Section 30.* Money or other benefit, charity or relief or aid, to be paid, provided or rendered by any society, shall not be attached or taken upon execution or other process or by operation of law to pay any debt or liability of a member or beneficiary, or of any other person who may have a right thereunder, either before or after payment; provided, that this section shall not be applicable to any indebtedness charged against the member's certificate under the authority of section sixteen.

SECTION 5. Section thirty-six of said chapter one hundred and seventy-six, as so appearing, is hereby amended by inserting after the word "society" in the eighth

line the following new sentence: — The latest report of each examination made by the commissioner shall be read at the next succeeding convention of any society on the lodge system, as defined in section two, and thereafter a copy thereof shall be filed at the home office of the society, — so that the first paragraph will read as follows: — The commissioner, or any person designated by him, may examine the affairs of any domestic society. He may employ assistants for the purpose of such examination, and he or any person designated by him shall have free access to all the books, papers and documents relating to the business of the society, and may summon and qualify as witnesses on oath and examine its officers, agents and employees and other persons in relation to the affairs, transactions and condition of the society. The latest report of each examination made by the commissioner shall be read at the next succeeding convention of any society on the lodge system, as defined in section two, and thereafter a copy thereof shall be filed at the home office of the society. Whoever, without justifiable cause, neglects, when duly summoned as aforesaid, to appear and testify before the commissioner or his authorized representative, or whoever obstructs the said commissioner or his representative in making an examination under this section, shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year.

*Approved May 28, 1941.*

This law requires a fraternal benefit society which holds a convention, to file a complete stenographic report of the proceedings of the same, so far as they relate to matters within the jurisdiction of the Commissioner of Insurance, at its home office within thirty days after the convention adjourns.

This requirement is to enable members who wish to do so, to read the report of the convention proceedings.

This law also empowered fraternal benefit societies to invest ten per cent of their funds in the shares of federal savings and loan associations located in the Commonwealth, and an additional ten per cent in shares of cooperative banks chartered in the Commonwealth.

Under present conditions it is difficult for such societies to obtain a good field of investment, and the shares of federal savings and loan associations and cooperative banks extend their present investment field.

This law also empowered fraternal benefit societies which voted to do so to increase from one hundred dollars to three hundred dollars, the amount which could be paid for the funeral expenses of a member. The present limit of one hundred dollars does not appear to be sufficient to meet prevailing conditions.

Section 4 of this chapter clarifies questions which have arisen as to the right of fraternal benefit societies to deduct certificate loans from the face amount of a member's certificate whenever the certificate becomes payable, while there is an outstanding loan. These loans are made under the authority of chapter 176, section 16, and it seemed desirable that the related section of the law be amended with proper references.

Section 5 of this chapter requires that the latest report of each examination made by the Insurance Department be read at the next succeeding convention of any lodge system society, and that a copy of the same be filed at the home office. This is desirable in order that delegates to a convention may have read to them the Insurance Department's report of examination, and the requirement that a copy be filed in the home office is for the information of any member who desires to see the same.

## CHAPTER 342

AN ACT DEFINING MORE SPECIFICALLY THE POWERS OF THE COMMISSIONER OF INSURANCE WITH RESPECT TO CERTIFICATES OF AUTHORITY AND TO APPROVAL OF THE INCORPORATION OF INSURANCE COMPANIES.

SECTION 1. Section thirty-two of chapter one hundred and seventy-five of the General Laws, as most recently amended by section two of chapter three hundred and fifty-seven of the acts of nineteen hundred and thirty-eight, is hereby further amended by inserting after the word "accountant" in the twelfth line the words: — a competent claim manager, — and by striking out, in the twenty-eighth line, the words "a life" and inserting in place thereof the word: — any, — so as to read as follows: — *Section 32.* No domestic company shall make or issue any contracts or

policies of insurance or annuity or pure endowment contracts until it has obtained from the commissioner a certificate, in such form as he may prescribe, stating that the company has complied with the conditions set forth in this section and all other provisions of law, and authorizing it to make or issue such policies or contracts. No such certificate shall be issued until the commissioner is satisfied, by such examination as he may make and such evidence as he may require, that the company has complied with the laws of the commonwealth, adopted a proper system of accounting, and employed a competent accountant, a competent claim manager and a competent and experienced underwriter, nor until the commissioner is satisfied, by such examination as he may make and by an affidavit filed with him as required under section four and by such other evidence as he may require, that the company is without liabilities, except such organization expenses as the commissioner shall approve as reasonable, and except, in the case of a stock company or a mutual company with a guaranty capital, its liabilities to stockholders for the amount paid in for shares of stock, nor, in the case of a life company, until he is satisfied, by such examination as he may make and such evidence as he may require, that the company has employed a competent and experienced actuary, and that its officers and directors are of good repute and competent to manage a life company; provided, that if the commissioner is of the opinion that the granting of such a certificate to any company would, in any case, be prejudicial to the public interest, he may in his discretion refuse to issue it.

SECTION 2. Section forty-nine of said chapter one hundred and seventy-five, as amended, is hereby further amended by striking out the paragraph contained in the twenty-second to the twenty-eighth lines, as appearing in the Tercentenary Edition, and inserting in place thereof the following paragraph:—

The president, secretary and a majority of the directors shall execute and make oath to the articles of organization specified in section ten of said chapter one hundred and fifty-six, which shall, with the records and by-laws of the company, be submitted to the commissioner instead of to the commissioner of corporations and taxation, and he shall have the powers and perform the duties relative thereto specified in section eleven of said chapter one hundred and fifty-six; provided, that the commissioner shall not approve the articles of organization of a company formed to transact business under any of the clauses of section forty-seven until he is satisfied, by such examination as he may make and such evidence as he may require, that the incorporators are of good repute and intend in good faith to operate the company. He shall execute a certificate of his findings, in such form as he may prescribe, which shall be attached to the articles of organization prior to the filing thereof with the state secretary.

SECTION 3. Said section forty-nine of said chapter one hundred and seventy-five, as amended, is hereby further amended by striking out the last paragraph, as appearing in the Tercentenary Edition.

*Approved June 2, 1941.*

This law grants authority to the Commissioner of Insurance to pass upon the qualifications of the incorporators of a proposed insurance company, and also authorizes the Commissioner to approve the proposed "Claims Manager" of such corporation and further empowers him to exercise his discretion before granting a final certificate to any proposed insurance company.

## CHAPTER 343

### AN ACT RELATIVE TO REINSURANCE

Section twenty of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "thereof" in the forty-eighth line the following new paragraph:—

No credit shall be allowed to any ceding insurer for reinsurance made, ceded, renewed or otherwise becoming effective after September thirtieth, nineteen hundred and forty-one, as an admitted asset or as a reduction of liability, unless, by the terms of a written reinsurance agreement, the reinsurance is payable by the assuming insurer on the basis of the liability of the ceding insurer under any policy or contract reinsured without diminution because of the insolvency of the ceding insurer. Any

reinsurance agreement may provide that the liquidator or receiver or statutory successor of an insolvent ceding insurer shall give written notice of the pendency of a claim against the insolvent ceding insurer on the policy or contract reinsured within a reasonable time after such claim is filed in the insolvency proceeding and that during the pendency of such claim the assuming insurer may investigate such claim and interpose, at its own expense, in the proceeding where such claim is to be adjudicated any defense or defenses which it may deem available to the ceding company or its liquidator or receiver or statutory successor. Subject to court approval, the expense thus incurred by the assuming insurer shall be chargeable, against the insolvent ceding insurer as part of the expense of liquidation, to the extent of a proportionate share of the benefit which may accrue to the ceding insurer solely as a result of the defense undertaken by the assuming insurer.

*Approved June 2, 1941.*

The purpose of this law is to set up as a condition precedent to allowing credit for reinsurance ceded to an insurance company as an admitted asset or as a reduction of its liability, that the reinsurance be payable by the assuming insurer on the basis of the liability of the ceding insurer under its contract without diminution because of the insolvency of the ceding insurer.

Under the present law the ceding insurer remains primarily liable on its policy and if it became insolvent the amount the assuming insurer would be required to pay under the reinsurance contract would be the amount allowed against the estate of the insolvent ceding insurer; the final result being that the assuming insurer would pay only a percentage of the insurance ceded to it to the detriment of the policyholders of the ceding insurer.

#### CHAPTER 364

#### AN ACT AUTHORIZING THE MERGER OR CONSOLIDATION OF INSURANCE COMPANIES.

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section nineteen A, as amended by section two of chapter one hundred and thirty-seven of the acts of nineteen hundred and thirty-four, and inserting in place thereof the following section:— *Section 19A.* Two or more domestic companies may merge or consolidate into one corporation, or a domestic company may merge or consolidate with any company or companies organized under the laws of any state of the United States into one corporation, which shall be a domestic corporation. The resulting corporation may be a continuing corporation under the name of one or more of the merged or consolidated corporations or a new corporation whose title shall be subject to the provisions of section forty-nine. Companies merging or consolidating under this section shall enter into a written agreement for such merger or consolidation prescribing its terms and conditions, the classes of business it proposes to transact subject to sections forty-eight, forty-eight A, fifty-one and fifty-four, the amount of the capital stock, if any, of the continuing corporation or of the new corporation, which shall not be a larger amount than the aggregate amount of the capital stock of the merged or consolidated companies nor less than the minimum amount specified in said sections forty-eight and fifty-one, and the number of shares into which said capital stock is to be divided. In all respects, the continuing corporation or the new corporation shall be subject to the provisions of this chapter, except as otherwise expressly provided in this section. Such agreement shall be assented to by a vote of the majority of the board of directors of each company and approved by the votes of the stockholders, if any, owning at least two thirds of the stock of each company at a meeting called for the purpose, notice of which meeting shall be given in accordance with law, and also published at least once a week for three successive weeks in some newspaper printed in the commonwealth, and if any of the merging or consolidating companies are domiciled outside of the commonwealth at least once a week for three successive weeks in some newspaper printed in the town where such company has its principal office, or, if there are no stockholders, such agreement shall be assented to by a vote of the majority of the board of directors of each company and approved by the votes of at least two thirds of such policyholders of each company as are present and voting at a special meeting called for the purpose, notice of which meeting shall be given as hereinbefore provided. Such agreement shall be subject to the written approval of

the commissioner, shall be executed in duplicate by the president and secretary and by a majority of the board of directors of each company under its corporate seal, shall be accompanied by copies of the resolutions authorizing the merger or consolidation and the execution of the agreement attested by the recording officer of each company and shall, with the records of the companies pertaining thereto, be submitted to the commissioner. If it appears that the requirements of this section have been complied with, the commissioner may so certify and approve the agreement by his endorsement thereon. One of the duplicates of such agreement shall thereupon be filed with the state secretary, who shall cause the same to be recorded and shall issue a certificate of reincorporation to the continuing corporation or the new company with the powers retained and specified in the agreement, and the other duplicate shall be retained by the commissioner. No such agreement shall take effect until it has been filed in the office of the state secretary as aforesaid. The continuing corporation or the new company may require the return of the original certificates of stock held by each stockholder in each of the companies merged or consolidated and issue in lieu thereof new certificates for such number of shares of its own stock as the stockholder may be entitled to receive. Upon such merger or consolidation all rights and properties of the several companies shall accrue to and become the property of the continuing corporation or the new company which shall succeed to all the obligations and liabilities of the merged or consolidated companies, in the same manner as if they had been incurred or contracted by it. The stockholders or policyholders of the merged or consolidated companies shall continue to be subject to all the liabilities, claims and demands existing against them at or before such merger or consolidation. No action or proceeding pending at the time of the merger or consolidation in which any or all of the companies merged or consolidated may be a party shall abate or be discontinued by reason of the merger or consolidation, but the same may be prosecuted to final judgment in the same manner as if the merger or consolidation had not taken place, or the continuing corporation or the new company may be substituted in place of any company so merged or consolidated by order of the court in which the action or proceeding may be pending. Nothing in this section shall authorize the merger or consolidation of stock companies with mutual companies.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by striking out section nineteen B, inserted by chapter three hundred and seventy-five of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following section: — *Section 19B.* A domestic company, or two or more domestic companies transacting the same class or classes of business or together transacting one or more classes of business for the transaction of which a domestic company may be formed under section forty-eight or forty-eight A, may merge under the laws of any state of the United States, other than this commonwealth, into a foreign company incorporated under the laws of such state and duly authorized to transact in the commonwealth the same class or classes of business as such domestic company or companies, or may consolidate under the laws of any such state with one or more foreign companies duly authorized as aforesaid which are incorporated, or any one of which is incorporated, under the laws of such state, and form a continuing corporation or a new corporation under such laws which shall not transact business in the commonwealth until it shall have complied with the provisions of this chapter relative to the admission and authorization of foreign companies. Nothing in this section shall authorize the merger or the consolidation of stock companies with mutual companies.

No such merger or consolidation shall be made unless it is evidenced by a written agreement assented to by a vote of the majority of the board of directors of each domestic company participating in such merger or consolidation and, if such domestic company is a stock company, approved by the votes of the stockholders owning at least two thirds of the capital stock of such company at a special meeting called for the purpose and, if it is a mutual company, approved by the votes of at least two thirds of such policyholders as are present and voting at a special meeting called as aforesaid. Notice of any such meeting shall be given in accordance with law and shall also be published at least once a week for three successive weeks in such newspaper or newspapers printed in the commonwealth and in such form as the commissioner shall direct.



No such agreement shall be made by any domestic company until a copy thereof, and such other information as the commissioner may require, has been filed with him, nor until it has received from the commissioner a written authorization, in such form as he may prescribe, authorizing it to merge or consolidate and to execute such agreement. The commissioner may, in his discretion, refuse to issue such an authorization in any case, and his decision shall be final.

The secretary of any such domestic company shall forthwith upon the execution of such agreement file with the commissioner, in such form as he may require, documentary evidence thereof, showing the effective date when the merger or the consolidation shall become effective. If the commissioner finds that such agreement has been executed in accordance with his authorization, he shall file forthwith in the office of the state secretary a certificate setting forth the fact, including said effective date, and the corporate existence of such company shall cease and determine on said effective date.

The stockholders or the policyholders of any domestic company so merging or consolidating shall continue to be subject to all the liabilities, claims and demands existing against them at or before such merger or consolidation. No action or proceeding pending in any court of the commonwealth at the time of the merger or consolidation in which any such domestic company may be a party shall abate or be discontinued by reason of the merger or the consolidation, but may be prosecuted to final judgment in the same manner as if the merger or the consolidation had not taken place, or the continuing, surviving or resulting company may be substituted in place of any such domestic company by order of the court in which the action or proceeding is pending.

SECTION 3. Said chapter one hundred and seventy-five is hereby further amended by inserting after section nineteen B, as so inserted, the following new section: — *Section 19C.* If any stockholder of either of the corporations merging or consolidating under the authority of section nineteen A or nineteen B does not vote in favor of the proposed merger or consolidation, he shall have, and may exercise, the rights given to a stockholder of a business corporation under section forty-six of chapter one hundred and fifty-six.

*Approved June 6, 1941.*

This law extends the scope of General Laws, chapter 175, sections 19A and 19B which relate to the merger of insurance companies, so as to provide that the company resulting from such a merger could be a continuing corporation.

Under the present merger law a new corporation resulted from the merger.

This law was necessary in order to enable one of the companies merging to continue to transact business under the name which it has used over a long period of years and to which a certain amount of good will may be attached.

## CHAPTER 365

### AN ACT RELATIVE TO THE ELECTION OF DIRECTORS OF CERTAIN MUTUAL INSURANCE COMPANIES HAVING A GUARANTY CAPITAL.

SECTION 1. Section seventy-seven of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out, in the eighth line, the word "stockholders" and inserting in place thereof the words: — shareholders and one half from the policyholders who are not shareholders, — so that the first paragraph will read as follows: — Every such company shall elect by ballot a board of directors as provided in and subject to section fifty-seven, except that it shall consist of not less than seven members and that five shall constitute a quorum. After the first election members only shall be eligible, but no director shall be disqualified from serving the term for which he was elected by reason of the termination of his policy. Such companies having a guaranty capital shall choose one half of the directors from the shareholders and one half from the policyholders who are not shareholders.

SECTION 2. Nothing in this act shall be construed to affect or terminate the term of office of any director of any mutual insurance company referred to in the first paragraph of section seventy-seven of chapter one hundred and seventy-five of the General Laws, as amended by section one of this act, who was chosen under author-



ity of the first paragraph of said section seventy-seven as in force prior to the effective date of this act.

*Approved June 10, 1941.*

The purpose of this law was to correct a possible inconsistency in the present law relating to the election of directors of mutual insurance companies which have a guaranty capital.

The Statute as presently written requires that companies having a guaranty capital shall choose one-half of the directors from the share holders, but there have been many instances where guaranty capital share holders, who also are policyholders in mutual companies have been elected directors and under such conditions have the right to vote in each capacity at the corporation meetings.

In our judgment it was always the intent of this Statute that one-half of the directors should be chosen from the policyholders. When the half of the Board of Directors which is elected to represent the policyholders includes directors who are also guaranty capital share holders, the policyholders do not have the representation to the extent of one-half in the management of the company.

This legislation amended the present law so as to make certain that one-half of the membership of the Board of Directors be selected from the policyholders who are not guaranty capital share holders.

#### CHAPTER 377

#### AN ACT RELATIVE TO CONTRIBUTORY RETIREMENT SYSTEMS IN CERTAIN TOWNS UNDER TEN THOUSAND POPULATION.

Section thirty-one I of chapter thirty-two of the General Laws, as amended, is hereby further amended by inserting after paragraph (3), as amended by section three of chapter fifty-seven of the acts of nineteen hundred and thirty-seven, the following new paragraph: —

(4) (a) When any town having a population under ten thousand accepts sections twenty-six to thirty-one H, inclusive, as provided in this section, the employees of such town shall become members of the county retirement system of the county wherein such town lies, in lieu of the establishment of a retirement system within and for such town. The employees of such town shall have all rights and obligations in the same manner as if a new retirement system were established in said town, including rights to retirement in the case of police and firemen as provided in sections twenty-six to thirty-one H, inclusive, which provisions are for such purposes made part of the county retirement law of such county.

(b) On or before the fifteenth day of January in each year the county retirement board shall certify to the selectmen of any town whose employees are members of the county retirement system, as hereinbefore provided, the amount payable to the several funds of the retirement system of the county on account of such members and the town shall pay to the several funds the amounts so payable, computed on the basis of the proportion of members employed by such town to the total membership in said county retirement system. Should any such town fail to include the amounts so certified in the town appropriation the assessors shall nevertheless include said amounts in the tax levy.

(c) The retirement board of the county and the county treasurer, as to any employees of any such town who become members of the county retirement system as hereinbefore provided, shall respectively be and act as the retirement board and treasurer of the retirement system in regard to such employees in the same manner as if they were county employees.

(d) Deductions from the salary or wages of employees of such towns so becoming members of the county retirement system shall be made by the treasurer of the town as provided in section thirty-one G (1) (a) and the same shall be transmitted to the county treasurer on or before the tenth of each month, and by him paid into the annuity savings fund of the county to the credit of the members contributing the same.

*Approved June 13, 1941.*

This legislation provides that employees of towns having a population under ten thousand may become members of the Contributory Retirement System of the county in which the town is located in lieu of the establishment of a retirement system within the town. Such employees are to have all the rights in the county retirement system as if a new retirement system were established in the town. Provi-

sion is made for the payment by the town to the County Retirement Board of sums of money annually necessary to pay the pension portion of retirement allowances for such members. The retirement board of the county will act in regard to such employees in the same manner as if they were county employees. Deductions from salary shall be made by the treasurer of the town and made to the county treasurer monthly.

## CHAPTER 379

### AN ACT RELATIVE TO THE OFFSETTING OF WORKMEN'S COMPENSATION PAYMENTS AGAINST PENSIONS, AND THE PROSECUTION OF CLAIMS FOR SUCH COMPENSATION IN CERTAIN CASES.

SECTION 1. Section one of chapter thirty-two of the General Laws, as appearing in section one of chapter four hundred and thirty-nine of the acts of nineteen hundred and thirty-eight, is hereby amended by striking out the paragraph defining "Member" and inserting in place thereof the following paragraph: —

"Member", any employee included in the system, any person who was eligible for a superannuation retirement benefit on the date of termination of service, and, if the context so requires, any beneficiary retired for accidental disability.

SECTION 2. Section four F of said chapter thirty-two, as so appearing, is hereby amended by striking out the paragraph numbered (1) and inserting in place thereof the following paragraph: —

(1) If the board, upon receipt of proper proof, finds that a member died as the natural and proximate result of a personal injury sustained or a hazard undergone, at some definite time and place, while such member was engaged in the performance and within the scope of his duties and, except as provided in section four I, that the sustaining of such injury or the undergoing of such hazard occurred within two years prior to the death of such member or, if occurring earlier, was reported to the board by the member or in his behalf within ninety days after its occurrence, and that such injury or the undergoing of such hazard was not the consequence of his serious or wilful misconduct, his accumulated assessments, or, in case his death occurred after retirement for accidental disability, the sum allocable to his account in the annuity reserve fund, shall be paid to the person entitled thereto under section five A, and in addition there shall be paid to the dependents of such member, as hereinafter designated, an accidental death benefit to consist of a pension equal to one half of the annual rate of compensation received by him on the date such injuries were sustained or such hazard was undergone. The said pension shall begin as of the date of the death of said member and shall be paid —

SECTION 3. Said section four F, as so appearing, is hereby further amended by striking out paragraph (4) and inserting in place thereof the following paragraph: —

(4) There shall not be paid in any case for all pensions provided in this section an amount to exceed the rate of regular compensation of the member on the date when said injuries were sustained or said hazard was undergone, and, if the calculated amount of such pensions shall exceed such rate, the pensions provided in paragraph (2) of this section shall be prorated among those entitled to receive them during such time as such pensions shall exceed such rate.

SECTION 4. Section four H of said chapter thirty-two, as so appearing, is hereby amended by adding at the end the following new paragraph: —

All sums of money payable by the commonwealth under said chapter one hundred and fifty-two to a retired beneficiary on account of disability, or to the legal representative or dependents of a deceased member or beneficiary on account of death, including so much of any lump sum settlement as is allocable under this section to the period following such retirement or death, shall be offset against and payable in lieu of any pension under sections one to five A, inclusive, but not against any accumulated assessments or annuity or other payment from such assessments or their proceeds, and if the compensation payable under said chapter one hundred and fifty-two is less than the pension payable under said sections one to five A, when reduced to the same periodical basis, the excess only shall be paid as pension, so long as such compensation continues. If such compensation on said basis exceeds such pension, no pension shall be paid so long as such compensation continues.

SECTION 5. Section twenty of said chapter thirty-two, as appearing in section

one of chapter four hundred of the acts of nineteen hundred and thirty-six, is hereby amended by striking out the paragraph defining "Member" and inserting in place thereof the following paragraph: —

"Member", any employee included in the system, any person who was eligible for a superannuation retirement benefit on the date of termination of service, and, if the context so requires, any beneficiary retired for accidental disability.

SECTION 6. Said chapter thirty-two is hereby further amended by striking out section twenty-five B, as appearing in said section one of said chapter four hundred, and inserting in place thereof the following section: — *Section 25B.* (1) If the board, upon receipt of proper proof, finds that a member died as the natural and proximate result of a personal injury sustained or a hazard undergone, at some definite time and place, while such member was engaged in the performance and within the scope of his duties and that the sustaining of such injury or the undergoing of such hazard occurred within two years prior to the death of such member or, if occurring earlier, was reported to the board by the member or in his behalf within ninety days after its occurrence, and that such injury or the undergoing of such hazard was not the consequence of his serious or wilful misconduct, his accumulated deductions, or, in case his death occurred after retirement for accidental disability, the sum allocable to his account in the annuity reserve fund, shall be paid to the person entitled thereto under section twenty-five E, and in addition there shall be paid to the dependents of such member, as hereinafter designated, an accidental death benefit to consist of a pension equal to one half of the annual rate of compensation received by him on the date such injuries were sustained or such hazard was undergone. Said pension shall begin as of the date of the death of said member and shall be paid —

(a) To the surviving husband or wife of the deceased member so long as he or she lives and remains unmarried; or

(b) If there be no surviving husband or wife, or if the surviving husband or wife dies before every child of such deceased member shall have attained age eighteen, then to or for the benefit of his children under said age, divided in such manner as the board in its discretion shall from time to time determine among all those under said age at the time of determination, to continue until every such child has died or attained age eighteen; or

(c) If there be no husband or wife or child under age eighteen surviving such deceased member, then to his totally dependent father or mother, or both, and the survivor of them, as the board in its discretion shall determine, to continue, while they are totally dependent for support on such pension, for life or until remarriage.

(2) If there be any child or children of a member referred to in paragraph (1) hereof who are under age eighteen, or over said age and physically or mentally incapacitated from earning, an additional pension at the rate of two hundred and sixty dollars annually shall be paid for each child of such member to the child or his natural or legal guardian, during such time as such child is under age eighteen or over said age and physically or mentally incapacitated from earning.

In no case shall the amount of all pensions provided in this section exceed the rate of the regular annual compensation of the deceased member on the date when the injury was sustained or the hazard was undergone.

SECTION 7. Said chapter thirty-two is hereby further amended by striking out section twenty-five D, as so appearing, and inserting in place thereof the following section: — *Section 25D.* (1) All sums of money payable by the county or hospital district, or by an insurance company, under chapter one hundred and fifty-two to a retired beneficiary on account of disability, or to the legal representative or dependents of a deceased member or beneficiary on account of death, including so much of any lump sum settlement as is allocable, by the method provided in section four H for the state retirement system, to the period following such retirement or death, shall be offset against and payable in lieu of any pension under sections twenty to twenty-five H, inclusive, but not against any accumulated deductions or annuity or other payment from such deductions or their proceeds, and if the compensation payable under said chapter one hundred and fifty-two is less than the pension payable under said sections twenty to twenty-five H, when reduced to the same periodical basis, the excess only shall be paid as pension, so long as such compensation continues. If such compensation on said basis exceeds such pension, no pension shall be paid so long as such compensation continues. All applicable provisions of

section four H shall apply to pensions under said sections twenty to twenty-five H.

(2) If a person entitled to a pension on account of disability or death resulting from an injury and also having a right to compensation under chapter one hundred and fifty-two for the same injury, neglects or fails to prosecute fully such right or to cooperate with the board when it prosecutes the same, as provided in section seventy-three of chapter one hundred and fifty-two, the board may, during the period of such neglect or failure, suspend such person's right to further payments under this chapter.

SECTION 8. Section twenty-six of said chapter thirty-two, as appearing in section one of chapter three hundred and eighteen of the acts of nineteen hundred and thirty-six, is hereby amended by striking out the paragraph defining "Member" and inserting in place thereof the following paragraph: —

"Member", any employee included in the system, any person who was eligible for a superannuation retirement benefit on the date of termination of service, and, if the context so requires, any beneficiary retired for accidental disability.

SECTION 9. Said chapter thirty-two is hereby further amended by striking out section thirty-one B, as so appearing, and inserting in place thereof the following section: — *Section 31B.* (1) If the board, upon receipt of proper proof, finds that a member died as the natural and proximate result of a personal injury sustained or a hazard undergone, at some definite time and place, while such member was engaged in the performance and within the scope of his duties and that the sustaining of such injury or the undergoing of such hazard occurred within two years prior to the death of such member or, if occurring earlier, was reported to the board by the member or in his behalf within ninety days after its occurrence, and that such injury or the undergoing of such hazard was not the consequence of his serious or wilful misconduct, his accumulated deductions, or, in case his death occurred after retirement for accidental disability, the sum allocable to his account in the annuity reserve fund, shall be paid to the person entitled thereto under section thirty-one E, and in addition there shall be paid to the dependents of such member, as hereinafter designated, an accidental death benefit to consist of a pension equal to one half of the annual rate of compensation received by him on the date such injuries were sustained or such hazard was undergone. The said pension shall begin as of the date of the death of said member and shall be paid —

(a) To the surviving husband or wife of the deceased member so long as he or she lives and remains unmarried; or

(b) If there be no surviving husband or wife, or if the surviving husband or wife dies before every child of such deceased member shall have attained age eighteen, then to or for the benefit of his children under said age, divided in such manner as the board in its discretion shall from time to time determine among all those under said age at the time of determination, to continue until every such child has died or attained age eighteen; or

(c) If there be no husband or wife or child under age eighteen surviving such deceased member, then to his totally dependent father or mother, or both, and the survivor of them, as the board in its discretion shall determine, to continue, while they are totally dependent for support on such pension, for life or until remarriage.

(2) If there be any child or children of a member referred to in paragraph (1) hereof who are under age eighteen, or over said age and physically or mentally incapacitated from earning, an additional pension at the rate of two hundred and sixty dollars annually shall be paid for each child of such member to the child or his natural or legal guardian, during such time as such child is under age eighteen or over said age and physically or mentally incapacitated from earning.

In no case shall the amount of all pensions provided in this section exceed the rate of the regular annual compensation of the deceased member on the date when the injury was sustained or the hazard was undergone.

SECTION 10. Said chapter thirty-two is hereby further amended by striking out section thirty-one D, as so appearing, and inserting in place thereof the following section: — *Section 31D.* (1) All sums of money payable by the city or town, or by an insurance company, under chapter one hundred and fifty-two to a retired beneficiary on account of disability, or to the legal representative or dependents of a deceased member or beneficiary on account of death, including so much of any lump sum settlement as is allocable, by the method provided in section four H for the

state retirement system, to the period following such retirement or death, shall be offset against and payable in lieu of any pension under sections twenty-six to thirty-one H, inclusive, but not against any accumulated deductions or annuity or other payment from such deductions or their proceeds, and if the compensation payable under said chapter one hundred and fifty-two is less than the pension payable under said sections twenty-six to thirty-one H, when reduced to the same periodical basis, the excess only shall be paid as pension, so long as such compensation continues. If such compensation on said basis exceeds such pension, no pension shall be paid so long as such compensation continues. All applicable provisions of section four H shall apply to pensions under said sections twenty-six to thirty-one H.

(2) If a person entitled to a pension on account of disability or death resulting from an injury and also having a right to compensation under chapter one hundred and fifty-two for the same injury, neglects or fails to prosecute fully such right or to cooperate with the board when it prosecutes the same, as provided in section seventy-three of chapter one hundred and fifty-two, the board may, during the period of such neglect or failure, suspend such person's right to further payments under this chapter.

SECTION 11. Section nineteen of chapter one hundred and fifty-two of the General Laws, as most recently amended by chapter two hundred and forty-five of the acts of nineteen hundred and thirty-nine, is hereby further amended by adding at the end the following new paragraph:—

This section shall apply also to the head of each employing board, commission and department of the commonwealth and of the several counties, cities, towns and districts subject to section sixty-nine, and copies of the reports hereby required shall likewise be furnished by such employing head to the appropriate retirement board, if any, and to the agent referred to in section seventy-five or the insurer, if any.

SECTION 12. Section seventy-three of said chapter one hundred and fifty-two, as most recently amended by section twenty-three of chapter three hundred and thirty-six of the acts of nineteen hundred and thirty-seven, is hereby further amended by striking out the first sentence and inserting in place thereof the following paragraph:— Any person entitled under section sixty-nine to receive compensation from the commonwealth or from such county, city, town or district, and who is also entitled to a pension by reason of the same injury, shall elect whether he will receive such compensation or such pension, and shall not receive both, except in the manner and to the extent provided by section four H, twenty-five D or thirty-one D of chapter thirty-two, as the case may be. A retirement board, for the purposes of any of such last-mentioned sections, may prosecute in the name and for the benefit of a member or beneficiary of its system or his legal representative or any of his dependents, who is or may become entitled to a pension under chapter thirty-two, all claims which he or they may have for compensation under this chapter, if such member, beneficiary, legal representative or dependent has failed, or such board is of opinion that he will fail, to make or prosecute such claim with reasonable promptness and diligence. Said board, so prosecuting such remedy, shall be deemed to be a party in interest and may take an appeal and institute any proceeding which the employee or his legal representative or dependent might take or institute. In proceedings where the commonwealth, county, city, town or district is represented by the attorney general, city solicitor, town counsel or other attorney, the retirement board may be represented by an attorney of its own selection. Agents of the commonwealth under section seventy-five and such agents, and insurers, of counties, cities, towns or districts, executing agreements for compensation under this chapter, shall forthwith notify the appropriate retirement board.

*Approved June 13, 1941.*

The general intent of this statute is to give the Board of Retirement authority to prosecute a claim for a member of the Retirement System or a beneficiary of such member under the Workmen's Compensation law, if disability or death of the member is incurred as a natural and proximate result of an injury sustained or a hazard undergone while such member was engaged in the performance of his duties. The effect of this legislation in general is to permit the Retirement Board to see that a bona fide compensation claim is paid before actual death or disability retirement benefits are effective under the Contributory Retirement Act. The amount received

as Workmen's Compensation payment is offset against amounts receivable as retirement benefits.

The Retirement Board may prosecute in the name and for the benefit of a member or beneficiary who is or may become entitled to a pension, all claims arising out of the Workmen's Compensation system, if such member or beneficiary has failed or the Board is of the opinion that he will fail to make or prosecute such claim with reasonable promptness.

Legislation likewise provides that in offsetting the amount, the annuity, or deductions of the member, will not be used in the computation.

#### CHAPTER 386

#### AN ACT EXTENDING THE PROVISIONS OF CONTRIBUTORY RETIREMENT SYSTEMS IN CITIES AND TOWNS TO EMPLOYEES OF CERTAIN FIRE, WATER, SEWERAGE AND OTHER DISTRICTS.

Section thirty-one I of chapter thirty-two of the General Laws, as amended by section three of chapter fifty-seven of the acts of nineteen hundred and thirty-seven, is hereby further amended by inserting after subdivision (3) the following new subdivision:—

(4) (a) Any water, sewer, light, improvement or fire district, hereinafter called a district, all or part of which lies within the territory of a city or town which maintains a contributory retirement system for its employees under sections twenty-six to thirty-one H, inclusive, and a district which is located in two or more cities or towns, at least one of which has adopted said sections, may provide retirement benefits for its employees if said district shall by a vote duly recorded adopt said sections twenty-six to thirty-one H, inclusive, so far as applicable. A duly attested copy of such vote shall be filed by the clerk of the district, or person performing like duties, with the commissioner of insurance within thirty days after said vote. Said commissioner shall forthwith issue to the district a certificate that said sections shall be operative as to its employees from January first or from July first, whichever first occurs, following the expiration of three months after the date of such certificate. Said commissioner shall also notify the mayor or selectmen and the retirement board of each of the cities and towns within which the district lies of the acceptance of said sections by the district and the date on which said sections will become operative therein.

(b) On the date when said sections become operative for employees of any district as set forth in paragraph (4) (a) of this section, such employees may become members of the retirement system of the city or town within whose territory the district lies, or if in more than one city or town then in the system of the largest of such cities or towns which maintains such a system. Said employees shall have all the rights and obligations provided under said sections in the same manner as if the retirement system in the city or town had become operative on said date.

(c) In any district which provides retirement benefits for its employees as herein authorized, the retirement board of the city or town in which the employees of the district become members shall, on or before the fifteenth day of January in each year, certify to the district the amount payable to the various funds of the system on account of its employees for the year beginning on the first day of January in said year, and said district shall pay to the funds of said system the sums so certified.

(d) In any district which provides retirement benefits for its employees as herein authorized, if such district has taken over or shall take over any public or quasi-public enterprise formerly operated by any political subdivision or a corporation, the employees of such enterprise shall be credited with service to it which would have been creditable service if it had been rendered to the district.

*Approved June 18, 1941.*

The general intent of this chapter is to permit the employees of water, sewer, light, improvement or fire district to become members of the city or town retirement system within whose territory the district lies, or if in more than one city or town then in the system of the largest of such cities or towns which maintains such a system. Such employees are to have all the rights afforded members of the retirement system in the city or town by the Contributory Retirement System in that unit.

Provision is made for the payment by the district to the city or town retirement board of its proportion of payment to the funds as certified to the district.

Creditable service is established for members of such district which has taken over any public or quasi-public enterprise formerly operated by any political subdivision.

#### CHAPTER 397

AN ACT PERMITTING CERTAIN FRATERNAL BENEFIT SOCIETIES TO CONTRACT WITH INSURANCE COMPANIES FOR THE PAYMENT OF BENEFITS.

CHAPTER one hundred and seventy-six of the General Laws is hereby amended by inserting after section forty-six B the following new section: — *Section 46C*. Any society subject to section forty-six may provide for the payment of any part or all of the benefits payable to its members by such society by agreement in writing with an insurance company for the payment of such benefits. The premiums or charge for such insurance may be paid from the periodical or other payments by members of such society.

*Approved June 20, 1941.*

This law authorizes fraternal benefit societies formed under the authority of General Laws, chapter 176, section 46, to reinsure the benefits which they are obligated to pay their members with insurance companies.

#### CHAPTER 401

AN ACT RELATIVE TO THE PENALTY FOR CERTAIN DISCRIMINATION IN THE ISSUANCE OR EXECUTION OF MOTOR VEHICLE LIABILITY POLICIES AND BONDS.

Section one hundred and thirteen E of chapter one hundred and seventy-five of the General Laws, inserted by chapter sixty-one of the acts of nineteen hundred and thirty-four, is hereby amended by adding at the end the following new sentence: — Whoever violates any provision of this section shall be punished by a fine of five hundred dollars, — so as to read as follows: — *Section 113E*. No insurance company, and no officer or agent thereof on its behalf, shall refuse to issue or execute as surety a motor vehicle liability policy or bond, both as defined in section thirty-four A of chapter ninety, because of the race or color of the applicant therefor. Whoever violates any provision of this section shall be punished by a fine of five hundred dollars.

*Approved June 23, 1941.*

This law provides a specific penalty for violation of General Laws, chapter 175, section 113E, which in substance prohibits an insurance company or one of its officers or agents from refusing to issue a compulsory motor vehicle liability insurance policy on account of the race or color of the person applying for the same. The penalty for violating this law is specified as being a fine of five hundred dollars.

#### CHAPTER 409

AN ACT FURTHER REGULATING THE RETIREMENT ALLOWANCES OF CERTAIN EMPLOYEES OF CERTAIN CITIES, TOWNS AND DISTRICTS WHO WERE FORMERLY EMPLOYED THEREBY AS LINEMEN.

SECTION 1. Section twenty-nine of chapter thirty-two of the General Laws, as most recently amended by sections six to eight, inclusive, of chapter three hundred and sixty of the acts of nineteen hundred and thirty-eight, is hereby further amended by adding after paragraph (2) (f), as appearing in section one of chapter three hundred and eighteen of the acts of nineteen hundred and thirty-six, the following new paragraph: —

(g) If a lineman in the employ of a city or town, or of a district which has accepted sections twenty-six to thirty-one H, inclusive, in the manner provided by law, who has been actually employed by such city, town or district in climbing poles, in erecting or repairing wire circuits or in the construction and maintenance of electric power lines, for a period of at least fifteen years, ceases to serve as such lineman and thereupon accepts a position in the service of the same city, town or district at a rate of compensation lower than that received by him as such lineman and subsequently retires or is retired, his life annuity under paragraph (a) of this subdivision, and his pension and total retirement allowance under the other provisions of this subdivision, shall be the same as if he had received, from the time when he ceased to serve as a lineman as aforesaid until the time of his retirement, compensation at his average rate of regular annual compensation for the last five years of his service as such lineman, and, in order to enable such annuity to be paid, the department or district in



which he served as such lineman shall pay into the annuity savings fund the difference between the sums which would have been withheld from his compensation during the period aforesaid, if he had received during said period compensation at the average rate of regular compensation aforesaid, and the sums actually so withheld during said period.

SECTION 2. Section thirty-one E of said chapter thirty-two, as so appearing, is hereby amended by adding at the end the following new paragraph:—

(4) When any payment is made under this chapter by a city, town or district subject thereto to a person formerly employed by it as a lineman and subsequently employed by it in another capacity, or, on account of such person, to his beneficiaries or to his estate, under any provision of sections twenty-six to thirty-one H, inclusive, so much of any sum paid into the annuity savings fund by said city, town or district as was paid in compliance with section twenty-nine (2) (g) shall not be paid to or on account of such person but shall become a part of the pension reserve fund of the system.

*Approved June 25, 1941.*

This act provides that a lineman engaged in climbing poles or erecting and repairing wire circuits or in the construction and maintenance of electric power lines, for a period of at least fifteen years, who ceases to serve as such lineman and thereupon accepts a position in the service of the same unit at a rate of compensation lower than that received by him as such lineman shall have his retirement allowance computed on an average computation equal to that of the last five years of his service as lineman. In order to provide for the annuity payment on that basis, the department or district in which he served as lineman shall pay into the annuity savings fund the difference between the sums which would have been withheld from his compensation if he had received such compensation at the average rate of regular compensation and the sums actually withheld.

#### CHAPTER 411

#### AN ACT INCLUDING EMPLOYEES OF CERTAIN FREE PUBLIC LIBRARIES IN THE CONTRIBUTORY RETIREMENT SYSTEMS.

SECTION 1. Section twenty-six of chapter thirty-two of the General Laws, as most recently amended by section four of chapter four hundred and sixty-four of the acts of nineteen hundred and thirty-eight, is hereby further amended by striking out the definition of the word "Employee" and inserting in place thereof the following:—"Employee", any person who is regularly employed in the service of, and whose salary or compensation is paid by, the city or town, including members of the police and fire departments and other officials or public officers so paid, whether employed or appointed for stated terms or otherwise, except teachers in the public schools, as defined by sections six and seven, whether employed on a full-time or part-time basis or as exchange teachers, but including employees of a free public library maintained in any city or town to the support of which said city or town contributes not less than half the cost.

SECTION 2. Section thirty-one G of said chapter thirty-two, as most recently amended by sections nine and ten of chapter three hundred and sixty of the acts of nineteen hundred and thirty-eight, is hereby further amended by striking out subsection (1) (a) and inserting in place thereof the following subsection:—

(1) (a) The annuity savings fund shall be the fund to which shall be paid the deductions from the compensation of members. The treasurer of the city or town and the treasurer or person in charge of payrolls of a free public library shall withhold five per cent of the regular compensation not in excess of fifty dollars weekly due on each pay day to all employees who are members of the system, and the treasurer or person in charge of payrolls of a free public library shall forthwith transmit the same to the city or town treasurer. For the purpose of determining hereunder the regular compensation of a member, in cases where a member receives a non-cash allowance to cover compensation in the form of full or partial boarding and housing in accordance with the practice in such city or town, such treasurer shall add to the cash payment for regular services, an amount at a rate not to exceed seven dollars per week, and the sum of said amount and said cash payment, not exceeding a total of fifty dollars weekly, shall be the basis upon which annuity contributions shall be made. The foregoing provision shall also apply in computing pensions based upon prior



service. The various amounts so withheld shall be forthwith transferred to the system and credited to the accounts of the respective members so contributing, and shall be paid into and become a part of said annuity savings fund.

SECTION 3. On the date when sections twenty-six to thirty-one H, inclusive, of chapter thirty-two of the General Laws, as amended, become effective for employees of any free public library referred to in the definition of "Employee" in section twenty-six of said chapter thirty-two, as amended by section one of this act, such employees may become members of the retirement system of the city or town within which such library is maintained. Said employees shall have all the rights and obligations provided under said sections twenty-six to thirty-one H, inclusive, in the same manner as if the retirement system in said city or town had become operative on said date.

*Approved June 25, 1941.*

This Act provides for the membership of employees of free public libraries maintained in any city or town to the support of which said city or town contributes not less than one half the cost.

#### CHAPTER 450

AN ACT RELATIVE TO THE DISPOSITION OF BOOKS AND PAPERS OF INSOLVENT INSURANCE COMPANIES DEPOSITED WITH THE COMMISSIONER OF INSURANCE BY THE RECEIVERS OF SUCH COMPANIES.

SECTION 1. Section forty-two of chapter thirty of the General Laws, as amended by chapter three hundred and fifty-nine of the acts of nineteen hundred and thirty-six, is hereby further amended by inserting after the word "thereof" in the fourteenth line the words: — , and destroy books and papers of insolvent insurance companies deposited with the commissioner of insurance under section one hundred and seventy-eight of chapter one hundred and seventy-five, after the expiration of six years from the date of such deposit, — so as to read as follows: — *Section 42.* The state librarian or a person in his department designated by him, an assistant attorney general designated by the attorney general, and the chairman of the commission on administration and finance or a person in his department designated by him, acting as a board, after consultation with the chairman of any board or commission or the head of any department or institution which may be interested, may, either of their own motion or upon the request of said chairman or head, sell any duplicate volumes or documents, the property of the commonwealth, which are held in the state library or any other department, and sell or destroy, from time to time, obsolete or worthless records, books and documents, and sell or destroy vouchers after the expiration of twenty years from the date of payment thereof, and destroy books and papers of insolvent insurance companies deposited with the commissioner of insurance under section one hundred and seventy-eight of chapter one hundred and seventy-five, after the expiration of six years from the date of such deposit. At least thirty days before selling or destroying any such records, books, vouchers or documents, the board shall publish in a daily newspaper in Boston a notice of its intention so to do, containing a brief description or summary of the articles to be sold or destroyed, and it shall give such other and further notice as it deems advisable to historical societies or persons interested in the matter. It may, and upon petition of twenty-five or more citizens of the commonwealth shall, before selling or destroying any particular records, books, vouchers or documents, give a public hearing to all persons interested, and ten days' notice of such hearing shall be given in a daily newspaper published in Boston. Any money received from sales under this section shall be paid to the commonwealth.

SECTION 2. Section one hundred and seventy-eight of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the words: — , subject to section forty-two of chapter thirty, — so that the last sentence will read as follows: — Upon the payment to the commonwealth of such unclaimed money or dividends by the receiver and the allowance by the court of his final account, or at the expiration of one year after the final settlement ordered by the court, if he then has in his hands no unclaimed money or dividends, he shall deposit with the commissioner all books and papers of such company, including those relative to his receivership, which shall be preserved by the commissioner, subject to section forty-two of chapter thirty.

*Approved July 10, 1941.*

This law authorizes the Commissioner of Insurance, upon receipt of the approval

of the Board formed by Section 42 of General Laws, chapter 30, to destroy books, papers and records which have been deposited with him by Receivers of insolvent insurance companies, in accordance with General Laws, chapter 175, section 178, after a period of six years has elapsed from the date of the Receiver's discharge by the Court. There is a further requirement that a thirty-day notice by advertising in a Boston daily paper be given before any action under this law is taken.

#### CHAPTER 451

AN ACT TO REQUIRE THE COUNTERSIGNATURE BY RESIDENT LICENSED AGENTS OF POLICIES OR CONTRACTS OF INSURANCE AND SURETYSHIP AND INSTRUMENTS ISSUED OR EXECUTED BY CERTAIN FOREIGN INSURANCE COMPANIES.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and fifty-seven, as amended by chapter three hundred and fifteen of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following section: — *Section 157.* Foreign companies admitted to do business in the commonwealth shall make contracts of insurance upon lives, property or interests therein, and annuity or pure endowment contracts on lives therein, and contracts of suretyship with or in favor of residents thereof, only by lawfully constituted and licensed resident agents therein. No such company and no officer or agent thereof shall issue or deliver, or cause or permit to be issued or delivered, in the commonwealth any policy, bond or other instrument evidencing any such contract, or any certificate, memorandum or other instrument evidencing insurance or coverage thereunder, unless such policy, bond, certificate, memorandum or other instrument is countersigned by such a resident agent of the company in the commonwealth; but this provision shall not apply to any policy of life endowment insurance or any annuity or pure endowment contract or any policy of accident or health insurance, issued by a foreign company authorized to transact life insurance or to transact life insurance and any or all of the classes of insurance specified in subdivision (a) or (d) of clause Sixth of section forty-seven.

No person selling or financing the purchase or sale of any motor vehicle or trailer registered or to be registered in the commonwealth, or lending money upon such a motor vehicle or trailer as security, and no agent of any such person, shall deliver or cause or permit to be delivered to the purchaser or borrower any policy of insurance or bond issued or executed by such a foreign company insuring or covering him or his interest in such motor vehicle or trailer against any risk or hazard connected with such motor vehicle or trailer, or any certificate, memorandum or other instrument evidencing such insurance or coverage, whether or not the person making such sale or loan or financing such purchase or sale is also insured or covered under such policy or bond, unless such policy, bond or other instrument is countersigned by a lawfully constituted and licensed resident agent of such company in the commonwealth.

This section shall apply only to acts done and contracts made within the commonwealth.

Whoever violates any provision of this section shall be punished by a fine of not less than fifty nor more than five hundred dollars.

*Approved July 10, 1941.*

This law requires that all insurance policies issued in the Commonwealth by foreign insurance companies be countersigned herein by a licensed resident agent of the company.

Life or endowment policies, annuity or pure endowment contracts and policies of accident or health insurance issued by foreign life insurance companies are excepted.

The countersignature by a licensed resident agent will serve as the best practical evidence that the policy has been issued through a licensed resident agent of the company.

#### CHAPTER 452

AN ACT RELATING TO EXPENSES OF RECEIVERSHIPS OF INSOLVENT INSURANCE COMPANIES.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and seventy-nine, as amended by section two of chapter four hundred and seventy-two of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following section: — *Section 179.* In any

proceeding in which application is made by or at the relation of the commissioner for the appointment, either temporary or permanent, of a receiver of a company, the commissioner or one of his deputies or assistants may, in the discretion of the court, be appointed receiver, and when so appointed shall serve without compensation other than his official salary. When authorized in advance by the court, counsel and other assistants may be employed, and paid, from the assets of the company, such sums as the court may fix. Expenses other than those incurred for services in the settlement of the affairs of the company shall, subject to the approval of the court, be paid from its assets. Nothing contained in this section shall affect any provision of sections one hundred and eighty A to one hundred and eighty L, inclusive.

*Approved July 10, 1941.*

This law authorizes the deduction from the assets of an insolvent insurance company for which the Commissioner has been appointed Receiver, of all the expenses incurred by the Insurance Department in the settlement of its affairs, subject to the approval of the Court.

#### CHAPTER 456

AN ACT PROVIDING FOR THE INCLUSION IN GROUP LIFE INSURANCE POLICIES OF A PROVISION ENTITLING CERTAIN EMPLOYEES TO NEW INSURANCE IN CASE OF THE TERMINATION OF THE POLICY.

Section one hundred and thirty-four of chapter one hundred and seventy-five of the General Laws is hereby amended by striking out provision 4, as most recently amended by chapter one hundred and seventy of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following provision: —

4. Except in the case of a policy issued under subdivision (c) of section one hundred and thirty-three, that the company will issue to the employer, for delivery to each employee whose life is insured under the policy, an individual certificate specifying his insurance coverage under the policy, the amount thereof and to whom payable, together with a provision to the effect that, in case of the termination of his employment for any reason whatsoever and also in case of the expiration or other termination of the policy after he has been insured thereunder for five or more years immediately preceding such expiration or termination of the policy, the employee shall continue to be insured after the termination of the employment or of the policy, as the case may be, for a period of thirty-one days, for the amount of the death benefit in force at the date of the termination of the employment or of the policy, as the case may be, and that he shall be entitled to have issued to him by the company, without evidence of insurability, upon written application in a form satisfactory to the company within said period of thirty-one days, and upon the payment of the premium applicable to the class of risk to which he belongs and to the form and amount of the policy at his then attained age, an individual policy of life insurance, effective at the expiration of said period, in any one of the forms of life policies customarily issued by the company, except a term policy, for an amount equal to the amount of the insurance in force on his life under the group policy at the date of the termination of the employment or of the policy, as the case may be, or, at the option of the company in the case of any such termination of the policy, for an amount which shall in no event exceed the lesser of (1) the amount of such employee's insurance under such group life policy at the date of such termination of the policy less any amount of life insurance for which he may be or may become eligible under any group policy issued by the same or another company within thirty-one days after such termination of the policy and (2) two thousand dollars; and, for the purposes of his provision, the date of termination of the policy in case of its expiration by its own terms shall be the effective date of such expiration irrespective of any grace period specified in the policy for the payment of any premium falling due on such date.

*Approved July 10, 1941.*

This law requires that all policies of Group Life Insurance issued in the Commonwealth, contain a provision, in addition to those already specified in the law, that the insurance company, in case of the discontinuance of the policy after an employee has been insured thereunder for more than five years, will issue to him an individual policy of life insurance upon the payment by the employee of the premium applicable to the class of risk to which he belongs, and to the form and amount of the policy at his then attained age.

The period specified in the law during which the employee may convert his policy is thirty-one days, and the employee continues to be insured for the amount of his death benefit until the expiration of that time.

As many employers are discontinuing policies of Group Life Insurance covering their employees, it was necessary that the present law be amended in order that employees insured under such policies for a period of more than five years could have an opportunity to continue their insurance, if their employers decided to discontinue the same.

## CHAPTER 467

### AN ACT EXEMPTING FROM TAXATION CERTAIN PERSONAL PROPERTY OF CERTAIN FOREIGN INSURANCE CORPORATIONS.

Section five of chapter fifty-nine of the General Laws, as amended, is hereby further amended by striking out clause Sixteenth, as most recently amended by section one of chapter three hundred and sixty-two of the acts of nineteen hundred and thirty-six, and inserting in place thereof the following clause:—

Sixteenth, Property, other than real estate, poles, underground conduits, wires and pipes, and other than machinery used in manufacture or in supplying or distributing water, owned by Massachusetts savings banks or co-operative banks, by Massachusetts corporations subject to taxation under chapter sixty-three except domestic business corporations as defined in section thirty of said chapter or domestic manufacturing corporations, as defined in section thirty-eight C of said chapter, or by foreign corporations subject to taxation under section twenty, section twenty-three or section fifty-eight of said chapter; provided, that, in the case of property owned by foreign corporations subject to taxation under said section twenty or under said section twenty-three, the laws of the state of incorporation, or, in the case of foreign corporations of other nations, the laws of the state where they have elected to establish their principal office in the United States, grant similar exemption from taxation of tangible property owned by like corporations organized under or created by the laws of the commonwealth; also property, other than real estate, poles, underground conduits, wires and pipes, and other than machinery used in the conduct of the business, owned by domestic business corporations or by foreign corporations, as defined in section thirty of chapter sixty-three; also property, other than real estate, poles, underground conduits, wires and pipes, owned by domestic manufacturing corporations, as defined in section thirty-eight C of said chapter, or by foreign manufacturing corporations, as defined in section forty-two B of said chapter; provided, that the term "machinery used in the conduct of the business" shall not, as herein used, be deemed to include stock in trade and that the classification by the commissioner of domestic business corporations and foreign corporations, as defined in section thirty of chapter sixty-three, of domestic manufacturing corporations, as defined in section thirty-eight C of said chapter, and of foreign manufacturing corporations, as defined in section forty-two B of said chapter, shall be followed in the assessment under this chapter of machinery used in the conduct of the business.

The purpose of this law is to exempt from local taxation, tangible personal property of foreign insurance companies, provided that the laws of the domiciliary state of such companies grants a similar exemption to Massachusetts insurance companies.

*Approved July 14, 1941.*

## CHAPTER 493

### AN ACT RELATIVE TO THE QUALIFICATIONS AND LICENSING OF INSURANCE AGENTS, INSURANCE BROKERS AND SPECIAL INSURANCE BROKERS.

Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and seventy-four B, as appearing in the Tercentenary Edition, the following new section:— *Section 174C.* The commissioner, before issuing or renewing any license under section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-seven, one hundred and sixty-eight, one hundred and seventy-two A, one hundred and seventy-three or one hundred and seventy-four, may make such investigation as he may deem necessary to ascertain whether an applicant, as hereinafter defined, has been violating section

one hundred and eighty-three, and may require from an applicant such information as he may deem necessary in respect to his or its ownership of any property or interest therein or of any interest in any firm, association or corporation, in order to determine whether or not he shall refuse to issue or renew the license, as hereinafter provided. For the purposes of making investigations under this section, the commissioner shall have authority to examine the books, the records and the affairs of an applicant, and for this purpose shall have all the powers conferred by section four.

The commissioner shall refuse to issue or to renew any such license if he finds that an applicant has been violating section one hundred and eighty-three, or if he finds that more than ten per centum of the aggregate net commissions received by an individual, association, partnership or corporation licensee under any of said sections during the term of any prior license or renewal, or which would probably be received during the term of a new license thereunder, resulted or would result from insurance on or in respect to the property or any interest therein of any of the following:—

- (1) An applicant;
- (2) Any member of any firm or association of which an applicant is a member or owner;
- (3) An owner of any interest in an association or partnership which is an applicant and the spouse, if any, of such owner;
- (4) The stockholders of a corporation which is an applicant and their spouses, if any;
- (5) Any corporation owning an interest in a corporation which is an applicant, or any firm or association, its members or owners, and their spouses, if any, who individually or collectively own more than fifty per centum of the capital stock of such an applicant, and any other corporation of the capital stock of which such firm or association, its members or owners and their spouses, if any, own more than said percentage;
- (6) Any corporation of the capital stock of which an applicant or the applicants, individually or collectively, own more than fifty per centum;
- (7) Any affiliate or subsidiary of any corporation mentioned in this section;
- (8) An employee or an employer of an applicant;
- (9) Any person for whom an applicant is or acts as trustee.

The word "applicant," as used in this section, shall include an individual appointee under section one hundred and sixty-three and an individual applicant under section one hundred and sixty-six, one hundred and sixty-seven or one hundred and sixty-eight, an association, partnership or corporation which is an applicant under section one hundred and seventy-two A, one hundred and seventy-three or one hundred and seventy-four, and an individual to be specified as a trustee in a license issued to such an association or as an officer or a director in a license issued to such a corporation, or covered under a license issued to such a partnership, and, in the case of every such individual, shall include his or her spouse, if any.

*Approved July 22, 1941.*

This law authorizes the Commissioner to refuse to issue insurance agents and brokers licenses to individuals, partnerships and corporations whenever he finds that the applicant for such license has used a similar license in violation of the "Rebating Law," or if he finds that such licensees would derive more than ten per cent of their aggregate net commissions from property which they own or in some way control, either through members of their families or through some business connection.

It also empowers the Commissioner to make any investigation which he may deem necessary to ascertain the qualifications of an applicant for a license and gives him the power to examine under oath any person whom he believes has knowledge of the affairs or transactions under investigation.

#### CHAPTER 502

AN ACT AUTHORIZING IN CERTAIN CASES THE GRANTING OF LICENSES TO NON-RESIDENTS TO ACT AS INSURANCE AGENTS OF FOREIGN LIFE INSURANCE COMPANIES, AND LIMITING THE POWERS OF SUCH AGENTS.

Section one hundred and sixty-three of chapter one hundred and seventy-five of

the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following new paragraph:—

Nothing in this chapter shall be construed to prohibit the issue of a license under this section as an insurance agent of a foreign life company authorized to transact business in the commonwealth to a person resident in any other state of the United States granting similar licenses to residents of this commonwealth. A non-resident licensed as an insurance agent of such a company shall transact business in the commonwealth only through the lawfully constituted and licensed resident agents of such company in the commonwealth.

*Approved July 22, 1941.*

This law authorizes the issuance of licenses as insurance agents of foreign life companies to non-residents of the commonwealth, provided that the domiciliary state of such licensee grants similar licenses to residents of Massachusetts.

The present law limited the issuance of licenses as agents of foreign companies to residents of Massachusetts, but this amendment to the law removes this restriction and allows such licenses to be issued to persons who are residents in any other state which grants similar licenses to residents of Massachusetts.

#### CHAPTER 548

AN ACT RELATIVE TO THE SALE AND TRANSFER BY CERTAIN INSURANCE COMPANIES TO THEIR DIRECTORS OR OTHER OFFICERS OF SHARES OF CAPITAL STOCK OWNED BY SUCH COMPANIES.

Section sixty-four of chapter one hundred and seventy-five of the General Laws, as amended by chapter two hundred and thirteen of the acts of nineteen hundred and thirty-six, is hereby further amended by adding at the end the following new paragraph:—

Nothing in this section shall be construed to prohibit any such company from selling and transferring to any director or other officer thereof not exceeding ten shares of the capital stock of any other insurance company for the purpose of enabling such director or other officer to qualify as a director in such other company; provided, that all transactions under this paragraph shall be approved in advance by the commissioner.

*Approved July 29, 1941.*

This law authorizes an insurance company to sell and transfer to any of its directors or other officers not more than ten shares of the capital stock of any other insurance company, for the purpose of enabling such director or other officer to qualify as a director of the affiliated company. No such sale or transfer may be made unless the approval of the Commissioner is obtained in advance.

#### CHAPTER 584

AN ACT RELATIVE TO SUPERVISION BY THE COMMISSIONER OF INSURANCE OF THE STATE RETIREMENT SYSTEM, THE RETIREMENT SYSTEM FOR TEACHERS AND COUNTY, CITY AND TOWN RETIREMENT SYSTEMS.

SECTION 1. Section thirty-four of chapter thirty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the second paragraph and inserting in place thereof the following paragraph:—

The commissioner or his agent shall at least annually, during the first three years of its existence, and triennially thereafter, and whenever he determines it to be prudent, thoroughly inspect and examine the affairs of each such retirement association to ascertain its financial condition, its ability to fulfill its obligations, whether all the parties in interest have complied with the laws applicable thereto, and whether the transactions of each board of retirement have been in accordance with the rights and equities of those in interest. Each such retirement system shall be credited, in the account of its financial condition, with its investments having fixed maturities upon which the interest is not in default at amortized values, and, to the satisfaction of the commissioner, amply secured, and its other investments at a reasonable valuation.

SECTION 2. Said chapter thirty-two is hereby further amended by inserting after section thirty-four, as so appearing, the following new section:— *Section 34A.* The expense incurred under section thirty-four in connection with any county, city or town retirement system shall be paid primarily by the commonwealth; and the state treasurer shall issue his warrant requiring the assessors of the cities and

towns concerned to assess a tax to the amount of said expense, and such amounts shall be collected and paid to the state treasurer in the same manner and subject to the same penalties as state taxes. Any balance due shall be assessed in the succeeding years in the same manner as other state taxes. Said state treasurer shall assess on counties concerned the amount of said expense.

*Approved August 1, 1941.*

This law modifies the present statutory requirement applicable to examinations of Retirement Systems, so that in the future the Insurance Department will be required to examine such systems annually for the first three years after its inauguration, triennially thereafter, and whenever the Commissioner determines it to be prudent.

It also authorizes the Commissioner to credit at the amortized values only such investments of Retirement Systems as are in his judgment amply secured.

Further, this law provides a method whereby the Commonwealth will be reimbursed by the cities, counties and towns which have Retirement Systems, for the expense of the examinations and supervision of such systems.

#### CHAPTER 60S

**AN ACT REQUIRING TREASURERS OF BENEFIT ASSOCIATIONS AND INSURANCE COMPANIES TO FURNISH CERTAIN INFORMATION, UPON DEMAND THEREFOR, TO BOARDS OF PUBLIC WELFARE.**

Section thirteen of chapter one hundred and seventeen of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following new sentence:— A treasurer of a benefit association or insurance company who, upon request in writing signed by a member of the board of public welfare of a town, unreasonably refuses to inform him of the amount paid within the period of four years preceding such request, or which is then payable, to the person named in such request, such person being or having been within a period of four years a recipient of public welfare aid from such town, or being the legal representative of the estate of such a recipient of such aid who has deceased, or being the son or daughter of a person receiving or having received such aid within a period of two years, and any such treasurer who wilfully renders false information in reply to such request, shall forfeit fifty dollars to the use of such town.

*Approved August 2, 1941.*

This law requires under penalty of forfeiting fifty dollars, the Treasurer of a benefit association or insurance company, who has received a written request from a member of a Board of Public Welfare, to inform him of the amount paid within the four years preceding such request or which is presently payable to the person named in such request, if such person is or has been within a period of four years a recipient of Public Welfare, or is the legal representative of the estate of such a recipient of aid who may have deceased, or is the son or daughter of a person receiving or having received such aid within a period of two years.

#### CHAPTER 63S

**AN ACT RESTRICTING THE ISSUANCE OF INSURANCE ADVISER'S LICENSES TO INDIVIDUALS.**

SECTION 1. Section one hundred and seventy-seven B of chapter one hundred and seventy-five of the General Laws, inserted by section one of chapter three hundred and ninety-five of the acts of nineteen hundred and thirty-nine, is hereby amended by striking out the second and third paragraphs and inserting in place thereof the following paragraph:—

The commissioner may at any time require such information as he deems necessary in respect to the business methods, policies and transactions of a licensee under this section. Whoever fails or refuses to furnish the commissioner any such information within ten days after receiving a written request therefor, and in such form as he may require, shall be punished by a fine of not less than fifty nor more than five hundred dollars.

SECTION 2. Said section one hundred and seventy-seven B is hereby further amended by inserting at the end the following new paragraph:—

Sections one hundred and sixty A and one hundred and sixty B shall apply to an insurance adviser not duly licensed under this section.

SECTION 3. Said chapter one hundred and seventy-five is hereby further amended



by striking out section fourteen, as amended by section two of chapter three hundred and ninety-five of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following:— *Section 14.* He shall collect and pay to the commonwealth charges and fees as follows:

For each examination prior to granting a license or a certificate of authority to issue policies of insurance or annuity or pure endowment contracts as provided in sections four and thirty-two, fifty dollars;

For the valuation of life policies of a domestic company as provided in section nine, two and one half mills for each thousand dollars of insurance;

For each certificate issued under section sixteen, two dollars; provided, that such certificate shall be issued without charge for the use of the commonwealth;

For each certificate under section thirty-two, two dollars;

For each special license under clause (g) of section fifty-one or of section fifty-four, ten dollars;

For each certificate issued by the commissioner under section seventy or seventy-one, two dollars;

For filing copy of charter or deed of settlement of each foreign company under section one hundred and fifty-one, thirty dollars;

For filing financial statement with the application for admission of a foreign company under section one hundred and fifty-one, and for the filing of each annual statement by a foreign company under section twenty-five, twenty dollars;

For each service of legal process upon him as attorney for a foreign company under section one hundred and fifty-one and section one hundred and fifty-four, two dollars; provided, that such fee shall not be required for the service of process in any criminal proceeding;

For each license or renewal thereof to an insurance agent of any company under section one hundred and sixty-three, two dollars;

For each license or renewal thereof to an insurance broker under section one hundred and sixty-six, twenty-five dollars;

For each license or renewal thereof to a special insurance broker under section one hundred and sixty-eight, twenty-five dollars;

For each license or renewal thereof to an adjuster of fire losses under section one hundred and seventy-two, ten dollars;

For each license or renewal thereof to an insurance adviser under section one hundred and seventy-seven B, twenty-five dollars;

For each license or renewal thereof to a voluntary association under section one hundred and seventy-two A, to a partnership under section one hundred and seventy-three or to a corporation under section one hundred and seventy-four, the fees hereinbefore prescribed for like licenses issued to individuals under section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-eight or one hundred and seventy-two, for each trustee, partner or officer to be covered by the license; provided, that the fee to be collected for an insurance broker's license issued under section one hundred and seventy-three to a partnership composed entirely of residents of other states of the United States eligible therefor under section one hundred and sixty-six, and covering all the partners, shall be twenty-five dollars and that the aggregate fees to be collected for such a license issued as aforesaid to any other partnership shall not exceed one hundred dollars;

For each certificate of the valuation of the policies of any life company and for each certificate of the examination, condition or qualification of a company, two dollars;

For each copy of any paper on file in the office of the commissioner, twenty cents a page and for copies of tabulations, forty cents a page and two dollars for certifying the same; and

All other fees and charges due the commonwealth for any official act or service of the commissioner.

*Approved October 8, 1941.*

The purpose of this legislation is to restrict the authority granted to the Commissioner in the issuance of insurance adviser's licenses, so that no such licenses may be issued to voluntary associations, partnerships and corporations, thereby limiting the issuance of such licenses to individuals.

This law also makes applicable to any insurance adviser not duly licensed, the provisions of General Laws, Chapter 175, Sections 160A and 160B, which in sub-



stance provide that no unlicensed insurance adviser shall print or publish in any newspaper or other pamphlet, any advertisement maintained to solicit residents of this Commonwealth to transact business with him, and also empowers the Commissioner to cause notice to be published that such a person is not licensed to transact business in this Commonwealth.

#### CHAPTER 654

AN ACT REQUIRING THAT CERTAIN MUTUAL INSURANCE COMPANIES HAVING A GUARANTY CAPITAL MAKE A CERTAIN DEPOSIT WITH THE STATE TREASURER.

SECTION 1. Section ninety-three of chapter one hundred and seventy-five of the General Laws, as amended by section one of chapter four hundred and eighty-eight of the acts of nineteen hundred and thirty-nine, is hereby further amended by striking out the first paragraph and inserting in place thereof the following paragraph: — No policy shall be issued by a mutual company formed to transact business under any one or more of the subdivisions of the sixth clause of section forty-seven until it has secured applications for insurance on risks in the commonwealth, the premiums on which shall amount to not less than one hundred thousand dollars and it has satisfied the commissioner that such premiums have been actually paid to it in full in cash, nor, if it proposes to transact business under subdivision (b) of said sixth clause, until it has also established a fully paid-up guaranty capital of not less than two hundred thousand dollars and deposited not less than two hundred thousand dollars with the state treasurer, nor, if it proposes to transact business under subdivision (e) of said clause, until it has also made arrangements satisfactory to the commissioner, by reinsurance, as provided in section twenty, to protect it from extraordinary losses caused by any one disaster. Such deposit may be made in the securities and subject to the limitations specified in sections sixty-three and sixty-six, or in cash or in such other securities as the commissioner may approve. Such guaranty capital shall be subject to all the provisions of section seventy-nine relative to the guaranty capital of a domestic mutual fire company, except as hereinafter and in section ninety-three D provided, and except that the maximum limitation of amount set forth in section seventy-nine shall not apply. While a company is transacting business under said subdivision (b) of said clause sixth, the provisions of section seventy-nine relative to the retirement of the guaranty capital shall not apply, nor shall the provisions of said section relative to the reduction of such capital authorize the reduction of its guaranty capital below two hundred thousand dollars. The guaranty capital shall be maintained as long as the company transacts business under said subdivision (b) of said clause sixth.

SECTION 2. Section one hundred and eighty-five of said chapter one hundred and seventy-five, as most recently amended by section three of chapter four hundred of the acts of nineteen hundred and thirty-nine, is hereby further amended by striking out the first and second paragraphs and inserting in place thereof the two following paragraphs: — The state treasurer in his official capacity shall take and hold in trust deposits made by any domestic company for the purpose of complying with the laws of this commonwealth or of any other state or country to enable such company to do business in such state or country, and also in like manner take and hold any deposit made by a foreign company under any law of this commonwealth; provided, that bonds need not be accepted by the treasurer unless in registered form and of denominations satisfactory to him. The company making such deposit shall be entitled to the income thereof, and may from time to time, with the consent of the treasurer, when not forbidden by the law under which the deposit is made, change in whole or in part the securities composing the deposit for other approved securities of equal par value.

The state treasurer may, upon written request of any domestic company, return to it the whole or any portion of any deposit held by him on behalf of such company, if he is satisfied that the deposit or the portion thereof requested to be returned is subject to no liability and is no longer required to be held by any provision of law of this commonwealth or of any such other state or country or for the purpose of the original deposit. He shall return to any foreign company the whole or any portion of any deposit held by him on behalf of such company, upon the written order of the commissioner.

*Approved October 16, 1941.*

This legislation requires mutual liability insurance companies to make a deposit with the State Treasurer of cash or securities amounting to Two Hundred Thousand Dollars, before issuing policies insuring any person against legal liability for loss or damage on account of the bodily injury or death of any person, or on account of any damage to property of another, under General Laws, Chapter 175, Section 47, clause sixth, sub-division (b). This classification includes Compulsory Motor Vehicle Liability Insurance policies.

Under the present law (G.L., ch. 175, sec. 93) as amended by ch. 488, Acts of 1939, such companies as are specified above are required to set up and maintain a Guaranty Capital of at least two hundred thousand dollars during the period within which they issue policies under General Laws, chapter 175, section 47, clause sixth, sub-division (b), and this amendment to section 93 requires the company to make a deposit of at least Two Hundred Thousand Dollars in cash or securities with the State Treasurer for the protection of its policyholders and claimants, before the company commences to issue policies of insurance.

## CHAPTER 670

### AN ACT MAKING CERTAIN CHANGES IN THE LAWS RELATIVE TO CONTRIBUTORY RETIREMENT SYSTEMS.

SECTION 1. Paragraph (1) (a) of section four of chapter thirty-two of the General Laws, as appearing in section one of chapter four hundred and thirty-nine of the acts of nineteen hundred and thirty-eight, is hereby amended by striking out, in the third line, the words "less than thirty nor", — so as to read as follows: — (1) (a) Subject to sections two A, four G and four H, a member shall be retired for superannuation in not more than ninety days after he has filed with the board an application therefor; provided, either that he has completed thirty-five years of creditable service, or that he has attained age sixty and has completed not less than fifteen years of creditable service.

SECTION 2. Subdivision (1) of section twenty-one of said chapter thirty-two is hereby amended by striking out paragraph (a), as most recently amended by section one of chapter one hundred and fifty-eight of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following paragraph: —

(a) Except as otherwise provided in paragraphs (b) and (d) of this subdivision, any person who, while under age fifty-five, enters the service of the county or hospital district after the date on which the system becomes operative therein shall thereupon become a member of the system. This paragraph shall not apply to transient employees nor to persons appointed or employed for a stated period of three months or less, but shall apply to persons appointed or employed on a permanent basis or for a period of probation before their appointment or employment is made permanent, and to persons appointed or employed on a temporary basis without specific termination date.

SECTION 3. Section twenty-one of said chapter thirty-two is hereby amended by striking out paragraph (1) (e), as appearing in section one of chapter four hundred of the acts of nineteen hundred and thirty-six, and inserting in place thereof the following paragraph: —

(e) Except as provided in sections thirty-seven D and thirty-seven G, no member shall receive any pension or retirement allowance from any other pension or retirement system supported wholly or in part by public funds, or be required to make contribution to any other such pension or retirement system, anything to the contrary in any general or special law notwithstanding.

SECTION 3A. Said subdivision (1) of said section twenty-one is hereby further amended by striking out paragraph (f), inserted by section two of said chapter one hundred and fifty-eight.

SECTION 4. Paragraph (3) of said section twenty-one of said chapter thirty-two, as appearing in said section one of said chapter four hundred, is hereby amended by striking out, in the ninth and tenth lines, the words "and is under sixty years of age at the time of re-entering service", — so as to read as follows: —

(3) Persons fifty-five years of age or over who originally enter the service of the county or hospital district after the date when the system becomes operative shall not become members thereof, and no such employee shall remain in the service of

the county or hospital district after reaching age seventy. The age limit of fifty-five specified in this paragraph shall not apply to a former employee not in the service on the date when the system becomes operative who again re-enters the service within five years after leaving service, but such person shall not be eligible for superannuation or ordinary disability retirement until he has rendered at least five years of continuous service following such re-entry.

SECTION 5. Paragraph (5) of section twenty-two of said chapter thirty-two, as amended by section four of chapter three hundred and thirty-six of the acts of nineteen hundred and thirty-seven, is hereby further amended by striking out at the end of the sentence inserted by said section four the words: — “, provided he re-entered the service within five years after the termination of his last previous service”.

SECTION 6. Paragraph (1) of section twenty-four of said chapter thirty-two, as appearing in said section one of said chapter four hundred, is hereby amended by striking out, in the sixth line, the words “less than thirty nor”, — so as to read as follows: — (1) Upon application by a member in service or by the head of his department, or, in case of heads of departments, by the county commissioners, acting as such or as trustees of the hospital district, as the case may be, any member who has had twenty or more years of creditable service may be retired by the board, not more than ninety days next following the date of filing such application, for ordinary disability; provided, that one or more registered physicians selected by the board, after an examination of such member, shall certify (1) that such member is mentally or physically incapacitated for further performance of duty and (2) that such incapacity is likely to be permanent and provided, further, that the board is satisfied that such member should be retired.

SECTION 7. Paragraph (1) of section twenty-five of said chapter thirty-two, as so appearing, is hereby amended by striking out, in the fourteenth line, the words “less than thirty nor”, — so as to read as follows: — (1) Upon application by a member in service or by the head of his department, or, in the case of heads of departments, by the county commissioners, acting as such or as trustees of the hospital district, as the case may be, any member who is totally and permanently incapacitated for duty as the natural and proximate result of an accident or of undergoing a hazard peculiar to his employment, in the performance and within the scope of his duty at some definite time and place without wilful negligence on his part, which accident occurred or hazard was undergone within two years prior to said application, or as a result of an earlier accident or hazard undergone which was reported in writing to the board by the member or in his behalf within ninety days after its occurrence, shall be retired not more than ninety days following the date of filing such application; provided, that one or more registered physicians selected by the board, after an examination of such member, shall certify (1) that such member is mentally or physically incapacitated for further performance of duty and (2) that such incapacity is likely to be permanent; and provided, further, that the board shall concur in such certification and find that the mental or physical incapacity is the natural and proximate result of such accident or hazard, that such disability is not the result of wilful negligence on the part of such member, and that such member should be retired.

SECTION 8. Subdivision (1) of section twenty-seven of said chapter thirty-two, as amended, is hereby further amended by striking out paragraph (a), as appearing in section one of chapter three hundred and sixty of the acts of nineteen hundred and thirty-eight, and inserting in place thereof the following paragraph: —

(a) Except as otherwise provided in paragraphs (b) and (d) of this subdivision, any person who, while under age fifty-five, enters the service of the city or town after the date on which the system becomes operative therein shall thereupon become a member of the system. This paragraph shall not apply to transient employees not to persons appointed or employed for a stated period of three months or less, but shall apply to persons appointed or employed on a permanent basis or for a period of probation before their appointment or employment is made permanent, and to persons appointed or employed on a temporary basis without specific termination date.

SECTION 9. Said subdivision (1) is hereby further amended by striking out paragraph (e), as appearing in section four of said chapter three hundred and sixty, and

inserting in place thereof the following paragraph: —

(e) Except as provided in sections thirty-seven D and thirty-seven G, no member shall receive any pension or retirement allowance from any other pension or retirement system supported wholly or in part by public funds, or be required to make contribution to any other such pension or retirement system, anything to the contrary in any general or special law notwithstanding.

SECTION 10. Said subdivision (1), as amended, is hereby further amended by adding at the end the following new paragraph: —

(g) Call firemen and reserve policemen who perform less than three months of actual service in each calendar year shall be members of the retirement system, but shall be eligible for retirement benefits only as set forth in subdivision (1) of section twenty-nine and in sections thirty-one and thirty-one B.

SECTION 11. Paragraph (2) of said section twenty-seven, as amended by chapter two hundred and twenty-eight of the acts of nineteen hundred and thirty-nine, is hereby further amended by striking out, in the first line, the words "age seventy" and inserting in place thereof the words: — the maximum age for his group, — so as to read as follows: —

(2) Any employee of a city or town under the maximum age for his group on the date of application, whose membership in the system is contingent on his electing to become a member, and who has elected not to become a member, may thereafter apply for and be admitted to membership; provided, that he shall not be entitled to credit for prior service unless he shall pay into the annuity savings fund of the system, in one sum, or by instalments, an amount equal to that which he would have paid had he joined the system at the earliest opportunity, with interest at three per cent; and provided, further, that all payments by instalments hereunder shall be made before said member attains age sixty.

SECTION 12. Paragraph (3) of said section twenty-seven, as appearing in section one of chapter three hundred and eighteen of the acts of nineteen hundred and thirty-six, is hereby amended by striking out, in the ninth and tenth lines, the words: — "and is under age sixty at the time of re-entering service", — so as to read as follows: —

(3) Persons fifty-five years of age or over who originally enter the service of the city or town after the date when the system becomes operative shall not become members thereof, and no such employee shall remain in the service of the city or town after reaching age seventy. The age limit of fifty-five specified in this paragraph shall not apply to a former employee not in the service on the date when the system becomes operative who re-enters the service within five years after leaving service, but such person shall not be eligible for superannuation or ordinary disability retirement until he has rendered at least five years of continuous service following such re-entry.

SECTION 12A. Section twenty-eight of said chapter thirty-two, as amended in paragraph (5) by section thirteen of said chapter three hundred and thirty-six, is hereby further amended by striking out paragraph (2), as so appearing, and inserting in place thereof the following paragraph: —

(2) Under such rules and regulations as the board shall adopt, each person becoming a member within one year from the date he first becomes eligible to membership, who was in service at the time the system became operative, or who re-entered the service within five years after the system became operative, shall file a detailed statement of all service as an employee rendered by him prior to the day on which the system became operative for which he claims credit, and of such facts as the board may require for the proper operation of the system.

SECTION 13. Paragraph (5) of section twenty-eight of said chapter thirty-two, as amended by said section thirteen of said chapter three hundred and thirty-six, is hereby further amended by striking out at the end of the sentence inserted by said section thirteen, the words: — "provided he re-entered the service within five years after the termination of his last previous service".

SECTION 14. Subdivision (1) of section twenty-nine of said chapter thirty-two, as amended, is hereby further amended by striking out, in the sixth line, as appearing in section one of chapter three hundred and eighteen of the acts of nineteen hundred and thirty-six, the words "less than thirty nor", — so that the first paragraph will read as follows: — Any member in service who shall have attained age

sixty, upon his own written application to the board shall, or upon that of the head of his department or, if he himself is the head of his department, upon that of the mayor in a city or the board of selectmen in a town, may, be retired for superannuation not more than ninety days after the filing of such application. A member whose retirement is applied for by the head of his department or by the mayor or selectmen, as the case may be, shall be given a notice in writing of such application forthwith and be given a hearing before the board, if he requests such hearing in writing within ten days of the receipt of such notice. Such hearing shall take place not less than three nor more than fourteen days after request therefor. If the board finds on hearing that the member is able properly to perform his duties it shall thereupon file a copy of its findings with the head of his department or with the mayor or board of selectmen, as the case may be, in which case the member shall not be retired; otherwise, the retirement shall become effective within the time hereinbefore provided.

SECTION 15. Said subdivision (1) of said section twenty-nine, as amended, is hereby further amended by adding at the end of the second paragraph, as appearing in section fourteen of said chapter three hundred and thirty-six, the following: — ; provided, that any call fireman or reserve policeman who has performed an average of less than three months actual service per year, during the five years last preceding his attaining the maximum age for his group, shall not be retired under this section.

SECTION 16. Said subdivision (1) is hereby further amended by inserting after the second paragraph, as amended, the following new paragraph: —

A member whose duties require the board, under section twenty-seven (4), to classify him both in Group 1 and in Group 2, as set forth therein, and whose salary or wages are paid from two appropriations, shall, on attaining the maximum age for retirement of employees in Group 2, cease to perform any duties as an officer or member of a police or fire department. If the major portion of his salary or wages is in compensation for such duties he shall be retired forthwith from the service of the city or town, but, if the major portion of his salary or wages is in compensation for duties requiring the board to classify him in Group 1, he may continue to perform such duties until age seventy. When such person is retired he shall be entitled to a retirement allowance on account of his service, actuarially computed for each group.

SECTION 17. Paragraph (1) of section thirty of said chapter thirty-two, as appearing in said section one of said chapter three hundred and eighteen, is hereby amended by striking out, in the fifty and sixth lines, the words "less than thirty nor", — so as to read as follows: — (1) Upon application by a member in service or by the head of his department, or, in case of heads of departments, by the mayor in a city or the selectmen in a town, any member who has had twenty or more years of creditable service may be retired by the board, not more than ninety days next following the date of filing such application, for ordinary disability; provided, that one or more registered physicians selected by the board, after an examination of such member, shall certify (1) that such member is mentally or physically incapacitated for further performance of duty and (2) that such incapacity is likely to be permanent; and provided, further, that the board is satisfied that such member should be retired.

SECTION 18. Subdivision (1) of section thirty-one of said chapter thirty-two, as so appearing, is hereby amended by striking out, in the fourteenth line, the words "less than thirty nor", — so as to read as follows: — (1) Upon application by a member in service or by the head of his department, or, in the case of heads of departments, by the mayor in a city or the selectmen in a town, any member who is totally and permanently incapacitated for duty as the natural and proximate result of an accident or of undergoing a hazard peculiar to his employment, in the performance and within the scope of his duty at some definite time and place, without wilful negligence on his part, which accident occurred or hazard was undergone within two years prior to said application, or as the natural and proximate result of an earlier accident or hazard undergone which was reported in writing to the board by the member or in his behalf within ninety days after its occurrence, shall be retired not more than ninety days following the date of filing of such application; provided, that one or more registered physicians selected by the board, after an

examination of such member, shall certify (1) that such member is mentally or physically incapacitated for further performance of duty and (2) that such incapacity is likely to be permanent; and provided, further, that the board shall concur in such certification and find that the mental or physical incapacity is the natural and proximate result of such accident or hazard, that such disability is not the result of wilful negligence on the part of such member, and that such member should be retired.

SECTION 19. Subdivision (2) of said section thirty-one, as amended by section sixteen of said chapter three hundred and thirty-six, is hereby further amended by adding at the end of the following new paragraph:—

A call fireman or reserve policeman who is totally and permanently incapacitated for duty as hereinbefore provided shall be entitled to retirement in the same manner and with the same benefits as permanent members of equal rank and grade. Any pension payable on account of such retirement shall be based on the rate of regular annual compensation of permanent firemen or policemen of such grades, if any; provided, that, if there are no permanent firemen or policemen, as the case may be, in the city or town, the pension shall be nine hundred dollars per annum.

SECTION 20. Section thirty-one B of said chapter thirty-two, as amended by section nine of chapter three hundred and seventy-nine of the acts of nineteen hundred and forty-one, is hereby further amended by adding at the end the following new sentence:— In the event of the death of a member or beneficiary who was performing the duties of a call fireman or reserve policeman at the time of the sustaining of the injury or the undergoing of the hazard which caused his death, the pertinent provisions of this section shall apply in determining the amount of pensions payable on account of such death, except that the pension payable under paragraph (1) of this section shall be one half the rate of regular annual compensation of a permanent fireman or policeman of equal rank and grade, if any; provided, that, if there are no permanent firemen or policemen, as the case may be, in the city or town, the pension shall be nine hundred dollars; and provided, further, that in no event shall the pensions payable under paragraphs (1) and (2) of this section exceed in the aggregate an amount equal to the rate of regular annual compensation of said permanent firemen or policemen, if any, or, if there are no such permanent firemen or policemen, the sum of eighteen hundred dollars.

SECTION 21. Section thirty-seven E of said chapter thirty-two is hereby further amended by adding at the end the following new paragraph:—

(4) Any provision of this chapter to the contrary notwithstanding, any member whose retirement allowance at the time of his retirement amounts to less than two hundred and forty dollars per annum may at his option, withdraw from the system the amount of his accumulated deductions, with interest, in lieu of receiving a retirement allowance. Nothing in this section shall entitle a person so withdrawing his deductions to continue in the service.

SECTION 22. Said chapter thirty-two is hereby further amended by striking out section thirty-seven F, as amended by chapter three hundred and sixteen of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following:— *Section 37F.* A member of any contributory retirement system established under this chapter or similar provisions of earlier laws who, within five years prior to becoming such a member or who, immediately before beginning his present employment, was in the employment of any governmental unit, subdivision or agency of the commonwealth, other than that by which he is presently employed, for a period during which such other unit, subdivision or agency had no contributory retirement system, or during which he had inchoate rights to non-contributory retirement, may, on or before December thirty-first, nineteen hundred and forty-two, or within one year after becoming such a member, whichever is the later date, pay into the annuity savings fund of the system of which he is a member an amount equal to the assessments which he would have paid during the period of his service with such other unit, subdivision or agency, not exceeding ten years immediately prior to his last separation therefrom, if the system of which he is a member had been in operation in such other unit, subdivision or agency during such period of service and if such service had been rendered in a position subject to such system, together with interest at three per cent, compounded annually, for the period during which assessments would have been so paid. Such payment may be made either (1) in

one sum, with interest thereon at three per cent, compounded annually, from the date when he became a member, or (2) by a deposit within said year of not less than twenty-five dollars, and thereafter by equal monthly instalments over a period of not more than five years, but in no event to extend beyond the date upon which he attains age sixty, such instalments to be deducted with each regular deduction for the retirement fund from his regular compensation, and to be in such amounts that at the end of the period hereinbefore referred to his total payments, with interest thereon at three per cent, compounded annually, shall have amounted to the sum which he might have paid in full at the time of making his initial payment, with interest thereon at three per cent, as so compounded.

SECTION 23. Said chapter thirty-two, as amended, is hereby further amended by inserting after section thirty-seven F the following new section:— *Section 37G.* Except as hereinafter otherwise provided and as provided in section thirty-seven D, no member of any pension or retirement system established under this chapter shall receive any pension or retirement allowance from any other such pension or retirement system or be required to make contributions to any other such system, anything to the contrary in any general or special law notwithstanding. A person employed by two or more governmental units, each of which has established a contributory retirement system under this chapter, may become a member of the retirement system of each such governmental unit and receive a pension and retirement allowance therefrom. If such a person so becomes a member of the retirement systems of two or more such governmental units the treasurer of each such governmental unit shall withhold five per cent of the regular compensation due on each pay day from his governmental unit to such member after he joins the system; provided, that if the total regular compensation of such member from all such governmental units exceeds fifty dollars per week the deduction made hereunder by each such treasurer shall be in the same proportion to fifty dollars that such member's regular compensation from such governmental unit bears to his total regular compensation, so that the total of all deductions made hereunder shall not exceed five per cent of fifty dollars per week; and provided, further, that in no case shall the benefits received by such member be greater than they would have been had such member's total regular compensation been received from one governmental unit. The amount of retirement allowance to be assessed on each such governmental unit under this paragraph shall be computed actuarially as directed by the commissioner of insurance and in such proportions as may be directed by said commissioner.

SECTION 24. Section ninety-one of said chapter thirty-two, as amended by section five of chapter four hundred and thirty-nine of the acts of nineteen hundred and thirty-eight, is hereby further amended by striking out the words "commonwealth, county, city or town which pays such pension or allowance", in the eighth and ninth lines, and inserting in place thereof the words:— commonwealth or any county, city, town or district, — so as to read as follows:— *Section 91.* No person while receiving a pension or retirement allowance from the commonwealth or from any county, city or town, except teachers who on March thirty-first, nineteen hundred and sixteen, were receiving annuities not exceeding one hundred and eighty dollars per annum, shall, after the date of the first payment of such pension or allowance, be paid for any service rendered to the commonwealth or any county, city, town or district, except upon his return and restoration to active service as ordered by the appropriate retirement board after re-examination in case of retirement for disability, for jury service, or for service rendered in an emergency under section sixty-eight, sixty-nine or eighty-three, or for service in a public office to which he has thereafter been elected by direct vote of the people.

SECTION 25. The retirement board of each city and town which maintains a retirement system operated under sections twenty-six to thirty-one H, inclusive, of chapter thirty-two of the General Laws shall, within sixty days after the effective date of this act, give to the chief of police and to the chief of the fire department, if any, otherwise to the officer or board having control of the police or fire department, or both, as the case may be, a written notice setting forth the provisions of sections twenty-seven, twenty-nine and thirty-one of said chapter thirty-two, as most recently amended by this act; and the said chief, officer or board shall, so far as possible, bring the same to the attention of every call fireman or reserve police-



man of his city or town. Every such call fireman and reserve policeman not previously a member of the retirement system of such city or town shall become a member on April first, nineteen hundred and forty-two, unless, prior to that date, he shall have filed with the retirement board a statement in writing that he does not desire to become a member, in which case he shall not thereafter have any actual or inchoate rights under any non-contributory retirement law on account of service as a call fireman or as a reserve policeman.

SECTION 26. Nothing in section ninety-one of chapter thirty-two of the General Laws, as most recently amended by section twenty-four of this act, shall be deemed to render illegal the continued employment, or to terminate the employment, of any person who, upon the effective date of this act, was legally employed and receiving compensation under any provision of said section ninety-one as in force immediately prior to said effective date.

*Approved October 22, 1941.*

This legislation makes corrective changes in various sections of Chapter 32 of the General Laws pertaining to the State Retirement System and the retirement systems of counties, cities and towns.

By the provisions of this law call firemen and reserve policemen performing less than three months actual service are members of the retirement systems for accidental death and disability allowances only with same benefits as permanent members. Provision is made for a member receiving less than \$240 per annum as a retirement allowance to have the option of withdrawing deductions. Members with service in a unit with which they were formerly connected when such unit had no contributory system may obtain service credit by paying in amounts he would have paid had there been a system.

#### CHAPTER 671

#### AN ACT DEFINING "SALARY" FOR THE PURPOSES OF THE RETIREMENT SYSTEM FOR TEACHERS, AND FURTHER REGULATING THE RETIREMENT RIGHTS OF CERTAIN TEACHERS.

SECTION 1. Section six of chapter thirty-two of the General Laws, as most recently amended by section one of chapter four hundred and forty-four of the acts of nineteen hundred and thirty-eight, is hereby further amended by inserting after the definition of "School year", as appearing in the Tercentenary Edition, the following new paragraph: —

"Salary", the annual compensation lawfully determined for the individual service of a teacher; provided that, if such compensation is reduced during any period as a part of a temporary general salary reduction, which is designated as such at the time it is made by the school committee or board of trustees of a school conducted under sections one to thirty-seven, inclusive, of chapter seventy-four, the salary to be used as a basis for assessments and for determining pensions shall be the salary that he would be receiving if there were no such reduction.

SECTION 2. If a school committee in a city or town or board of trustees of a school conducted under any provision of sections one to thirty-seven, inclusive, of chapter seventy-four notifies the teachers' retirement board, prior to February first, nineteen hundred and forty-two, that a salary reduction made since September first, nineteen hundred and thirty, by such school committee or board of trustees or its predecessors was a temporary general salary reduction, such reduction shall not decrease the pension of any member of the teachers' retirement association who was employed as a teacher in such city or town or in such a school and retired on or after said February first, and all members employed as teachers in such a city or town or school shall, if the reduction has not been restored, pay assessments from said February first based on the salary which they would be receiving if there had been no such reduction.

SECTION 3. Any member of the teachers' retirement association retired between September first, nineteen hundred and thirty, and said February first, who was employed in a city or town or school conducted under said sections one to thirty-seven, inclusive, of said chapter seventy-four, in case the school committee or board of trustees notifies the retirement board under section two that a temporary general salary reduction was made, shall, from and after June first, nineteen hundred and forty-two, receive the pension which he would have received if there had been no



such reduction; provided that no pension shall be reduced by this section and no additional payment to the annuity fund shall be required.

*Approved October 22, 1941.*

By the provisions of this law pensions and assessments of school teachers are based upon the full salary of the teacher where a temporary salary reduction is in effect. Reductions made since September 1, 1930, of which the Teachers' Retirement Board is notified before February 1, 1942, will be considered temporary reductions and the teachers retired in that period shall have adjustments made in the pension amount if the pension is based upon the reduced salary.

#### CHAPTER 687

##### AN ACT TO DEFER OPERATION OF THE NEW MORTALITY TABLES FOR THE TEACHERS' RETIREMENT SYSTEM.

*Whereas*, The deferred operation of this act would wholly defeat its purpose, which is to enable teachers, who are eligible to retire, or who may become so eligible prior to July second, nineteen hundred and forty-two, or who have been retired subsequently to the adoption of new mortality tables and interest rates on August fifteenth, nineteen hundred and forty-one, to receive retirement allowances based on the tables and rates in effect immediately prior to said last mentioned date, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

The operation of the mortality tables and the rates of interest to be used in connection therewith prescribed on August fifteenth of the current year by the commissioner of insurance under section thirty-four of chapter thirty-two of the General Laws are hereby deferred until July second, nineteen hundred and forty-two, and the tables and rates of interest in effect immediately preceding said August fifteenth shall remain in full force and effect until July second, nineteen hundred and forty-two.

*Approved October 24, 1941.*

This Act defers until July 2, 1942 the operation of mortality tables and the rates of interest in connection with the Teachers' Retirement System prescribed on August fifteenth of the current year by the Commissioner of Insurance. The tables and rates of interest in effect immediately preceding August fifteenth shall remain in full force and effect until July 2, 1942.

#### CHAPTER 693

##### AN ACT FURTHER REGULATING THE CHARGES AND FEES FOR RE-EXAMINATION, AND LICENSE FEES, OF CERTAIN INSURANCE AGENTS, INSURANCE BROKERS AND ADJUSTERS OF FIRE LOSSES.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section fourteen, as most recently amended by section three of chapter six hundred and thirty-five of the acts of the current year, and inserting in place thereof the following section: — *Section 14.* He shall collect from the applicant and pay to the commonwealth charges and fees as follows: —

For each examination prior to granting a license or a certificate of authority to issue policies of insurance or annuity or pure endowment contracts as provided in sections four and thirty-two, fifty dollars;

For the valuation of life policies of a domestic company as provided in section nine, two and one half mills for each thousand dollars of insurance;

For each certificate issued under section sixteen, two dollars; provided, that such certificates shall be issued without charge for the use of the commonwealth;

For each certificate under section thirty-two, two dollars;

For each special license under clause (g) of section fifty-one or of section fifty-four, ten dollars;

For each certificate issued by the commissioner under section seventy or section seventy-one, two dollars;

For filing copy of charter or deed of settlement of each foreign company under section one hundred and fifty-one, thirty dollars;

For filing financial statement with the application for admission of a foreign company under section one hundred and fifty-one, and for the filing of each annual statement by a foreign company under section twenty-five, twenty dollars;

For each service of legal process upon him as attorney for a foreign company under section one hundred and fifty-one and section one hundred and fifty-four, two dollars; provided, that such fee shall not be required for the service of process in any criminal proceeding;

For each license or renewal thereof to an insurance agent of any company under section one hundred and sixty-three, two dollars;

For each license or renewal thereof to an insurance broker under section one hundred and sixty-six, twenty-five dollars;

For each license or renewal thereof to a special insurance broker under section one hundred and sixty-eight, twenty-five dollars;

For each license or renewal thereof to an adjuster of fire losses under section one hundred and seventy-two, fifty dollars;

For each license or renewal thereof to an insurance adviser under section one hundred and seventy-seven B, twenty-five dollars;

For each license or renewal thereof to a voluntary association under section one hundred and seventy-two A, to a partnership under section one hundred and seventy-three or to a corporation under section one hundred and seventy-four, the fees hereinbefore prescribed for like licenses issued to individuals under section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-eight or one hundred and seventy-two, for each trustee, partner or officer to be covered by the license; provided, that the fee to be collected for an insurance broker's license issued under section one hundred and seventy-three to a partnership composed entirely of residents of other states of the United States eligible therefor under section one hundred and sixty-six, and covering all the partners, shall be twenty-five dollars and that the aggregate fees to be collected for such a license issued as aforesaid to any other partnership shall not exceed one hundred dollars;

For each certificate of the valuation of the policies of any life company and for each certificate of the examination, condition of qualification of a company, two dollars;

For each copy of any paper on file in the office of commissioner, twenty cents a page and for copies of tabulations, forty cents a page and two dollars for certifying the same; and

All other fees and charges due the commonwealth for any official act or service of the commissioner.

He shall also collect from the applicant and pay to the commonwealth charges and fees for re-examinations as follows:—

For each original re-examination and subsequent re-examination of an insurance agent licensed under section one hundred and sixty-three, one dollar;

For each original re-examination and subsequent re-examination of an insurance broker licensed under section one hundred and sixty-six, two dollars;

For each original re-examination and subsequent re-examination of an adjuster of fire losses licensed under section one hundred and seventy-two, two dollars;

For each original re-examination and subsequent re-examination of an insurance adviser licensed under section one hundred and seventy-seven B, ten dollars.

*Approved October 24, 1941.*

This legislation authorizes the Insurance Department to charge and collect a fee of Fifty Dollars for the issuance of a Fire Loss Adjuster's license, and to collect a fee whenever it is necessary for an agent, broker, adjuster of fire losses, or an insurance adviser to be re-examined as to his qualifications for a license.

At the present time the Department is authorized to charge and collect from an applicant for a Fire Loss Adjuster's license, a fee of Ten Dollars, and this legislation increases the fee for such a license to Fifty Dollars.

The present practice in the Department relative to examinations is to allow an agent, broker, adjuster of fire losses or an insurance adviser to take a written examination as many times as it is necessary in order for him to qualify and no fee is charged for the same, and this legislation provides that for each re-examination and subsequent re-examination the following fees shall be charged:—

Insurance Agent . . . . .	\$1.00
Insurance Broker . . . . .	2.00
Insurance Adviser . . . . .	10.00
Adjuster of Fire Losses . . . . .	2.00

The object of this legislation is not alone to require such persons who take re-examinations to contribute to the cost of the same, but to encourage applicants to prepare themselves more carefully so that the number of such re-examinations will be reduced.

## CHAPTER 716

### AN ACT TO ENABLE CERTAIN MUTUAL INSURANCE COMPANIES TO ISSUE POLICIES WITHOUT CONTINGENT LIABILITY.

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section eighty-five, as appearing in the Tercentenary Edition, the following new section:— *Section 85A*. The commissioner may authorize a mutual fire company, which has and maintains a surplus to policyholders, including any guaranty capital, of two hundred thousand dollars to issue non-assessable policies, and the provisions of section eighty-one relating to contingent liability of policyholders shall not apply to any such non-assessable policies. Any such mutual fire company shall keep on deposit with the state treasurer the sum of two hundred thousand dollars. Such deposit may be made in the securities and subject to the limitations specified in sections sixty-three and sixty-six, or in cash or such other securities as the commissioner may approve. Any deposit under this section or section ninety-three F, when made with the state treasurer and approved by the commissioner, shall be subject to section one hundred and eighty-five. The commissioner shall allow to the credit of a company in the account of its financial condition all assets deposited with the state treasurer in accordance with the requirements of this section.

SECTION 2. Section ninety of said chapter one hundred and seventy-five, as so appearing, is hereby amended by adding at the end of the first paragraph the following:— ; provided, that, except to the extent set forth in section ninety-three F, the provisions of section eighty-five A shall not apply thereto.

SECTION 3. Said chapter one hundred and seventy-five is hereby further amended by inserting after section ninety-three E, as so appearing, the following new section:—*Section 93F*. Any mutual fire company, or any company specified in the first paragraph of section ninety, which has and maintains a surplus to policyholders, including any guaranty capital or guaranty fund, at least equal to the minimum paid-up capital and assets that are on the effective date of this section required by this chapter of a stock insurance company transacting the same kind or kinds of business may issue non-assessable policies, and the provisions of section eighty-one relating to contingent liability of policyholders shall not apply to any such non-assessable policies. Any such mutual company shall keep on deposit with the state treasurer the sum of two hundred thousand dollars, subject to the provisions of section eighty-five A.

SECTION 4. Said chapter one hundred and seventy-five is hereby further amended by inserting after section one hundred and fifty-two, as so appearing, the following new section:— *Section 152A*. Any mutual fire company admitted before or after this section takes effect to transact business in this commonwealth may issue non-assessable policies in compliance with the requirements of section eighty-five A and any such mutual company, or any company specified in the first paragraph of section ninety, may issue non-assessable policies in compliance with the requirements of section ninety-three F, except that the deposit required in either case may be made in the home state of such admitted company in cash or securities legal for investments by such companies in such home state. Any deposit required for the purposes specified in either of said sections shall be inclusive of, and not in addition to, any deposit required by any other state to be made for the benefit of all policyholders in the United States.

SECTION 5. Section eighty-three of said chapter one hundred and seventy-five, as so appearing, is hereby amended by adding at the end thereof the following paragraph:— In the case of a company which issues both assessable and non-

assessable policies, any assessment shall be for the exclusive benefit of holders of policies who are subject to assessment, and such policyholders shall not be liable to assessment in an amount greater in proportion to the total deficiency than the ratio that the deficiency attributable to the assessable business bears to the total deficiency.

*Approved October 30, 1941.*

The purpose of this legislation is to provide a method whereby a mutual insurance company, other than a life or marine company, may issue non-assessable policies during the period in which the company maintains a surplus fund at least equal to the minimum paid-up capital and assets required to be maintained by a stock insurance company transacting the same kind or kinds of business, and maintains on deposit with the State Treasurer the sum of Two Hundred Thousand Dollars, and further, this law authorizes the issuance of non-assessable policies by a mutual fire insurance company, with the approval of the Commissioner of Insurance, during the period the company maintains a surplus to policyholders of Two Hundred Thousand Dollars, and makes and maintains a Two Hundred Thousand Dollar deposit with the State Treasurer.

This law also authorizes foreign mutual insurance companies to issue non-assessable policies in this Commonwealth, provided such companies meet the financial qualifications specified above, and authorizes such company to make the deposit referred to above with the State Treasurer of its domiciliary state, in order that it may qualify.

This legislation further provides that whenever an assessment is levied by a company which issues both assessable and non-assessable policies, it shall be for the exclusive benefit of holders of policies which are subject to assessment, and the liability of such policyholders is limited to an amount which is in proportion to the total deficiency that the ratio at which the deficiency attributable to the assessable business bears to the total deficiency of the company.

## CHAPTER 722

### AN ACT MAKING CERTAIN CORRECTIVE CHANGES IN THE STATUTES OF THE COMMONWEALTH.

SECTION 1. Section eight of chapter six of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "appropriated" in the second line the word: — for, — and by striking out, in the second and third lines, the words "twenty-five to thirty-three" and inserting in place thereof the words: — seventeen to twenty-six, — so as to read as follows: —  
*Section 8.* An amount not exceeding one hundred thousand dollars shall be appropriated for each year for carrying out sections seventeen to twenty-six, inclusive, of chapter thirty-three, for the entertainment of the president of the United States and other distinguished guests while visiting or passing through the commonwealth, for extraordinary expenses not otherwise provided for, which the governor and council may deem necessary, and for transfer, upon the recommendation of the comptroller, with the approval of the governor and council, to such appropriations as have proved insufficient.

SECTION 1A. Section forty-seven of chapter thirteen of the General Laws, inserted by section one of chapter six hundred and forty-three of the acts of the current year, is hereby amended by striking out at the end the words "eighty-one A to eighty-one Q, inclusive" and inserting in place thereof the words: — eighty-one D to eighty-one T, inclusive, of chapter one hundred and twelve.

SECTION 2. Section four F of chapter thirty-two of the General Laws, as most recently amended by sections two and three of chapter three hundred and seventy-nine of the acts of the current year, is hereby further amended by striking out paragraph (1) and inserting in place thereof the following: —

(1) If the board, upon receipt of proper proof, finds that a member died as the natural and proximate result of a personal injury sustained or a hazard undergone, at some definite time and place, while such member was engaged in the performance and within the scope of his duties and, except as provided in section four I, that the sustaining of such injury or the undergoing of such hazard occurred within two years prior to the death of such member or, if occurring earlier, was reported to the board by the member or in his behalf within ninety days after its occurrence, and

that such injury or the undergoing of such hazard was not the consequence of his serious or wilful misconduct, his accumulated assessments, or, in case his death occurred after retirement for accidental disability, the sum allocable to his account in the annuity reserve fund, shall be paid to the person entitled thereto under section five A, and in addition there shall be paid to the dependents of such member, as hereinafter designated, an accidental death benefit to consist of a pension equal to one half of the annual rate of compensation received by him on the date such injuries were sustained or such hazard was undergone. The said pension shall begin as of the date of the death of said member and shall be paid —

(a) To the surviving husband or wife, if living together on the date of said injuries or hazard and principally dependent for support upon such member, or to the surviving wife, if, at the time of the husband's death, the board finds that the wife was living apart from him for justifiable cause or because he deserted her, so long as he or she remains unmarried; provided, that in the case of a widow of a member, who is not eligible at the time of the death of said member, if at a subsequent date the board finds that said widow, because of changed circumstances, would be principally dependent upon her husband if he were living, such pension may thereafter be paid to her but no pension shall be paid for any period prior to the finding of the board.

(b) If there is no husband or wife surviving such member, or if the surviving husband or wife dies before each child of such member shall have attained age eighteen, or if the wife was living apart from the member for unjustifiable cause, or because of her own desertion, and is therefore ineligible for benefits, on the date of the injuries or hazard undergone, then to a legal guardian for the benefit of the surviving child or children, divided in such manner as the board shall from time to time determine, but it shall be discontinued, reduced or apportioned upon any such child attaining age eighteen, or upon the death of any such child before attaining age eighteen.

(c) If there is no husband, wife or child or children under age eighteen surviving such member, then to his totally dependent father or mother, or both, and the survivor of them, as the board in its discretion shall determine, during dependency and until remarriage of either.

SECTION 3. Said section four F is hereby further amended by striking out paragraph (2), as appearing in section one of chapter four hundred and thirty-nine of the acts of nineteen hundred and thirty-eight, and inserting in place thereof the following:—

(2) If there be any child or children of a member referred to in paragraph (1) hereof who are under age eighteen, or over said age and physically or mentally incapacitated from earning, an additional pension at the rate of two hundred and sixty dollars annually shall be paid for each child of such member to the child or his natural or legal guardian, during such time as such child is under age eighteen or over said age and physically or mentally incapacitated from earning.

SECTION 4. Section thirty-one I of chapter thirty-two of the General Laws, as amended, is hereby further amended by striking out the new subdivision added thereto by chapter three hundred and eighty-six of the acts of the current year and inserting in place thereof the following:

(5) (a) Any water, sewer, light, improvement or fire district, hereinafter called a district, all or part of which lies within the territory of a city or town which maintains a contributory retirement system for its employees under sections twenty-six to thirty-one H, inclusive, and a district which is located in two or more cities or towns, at least one of which has adopted said sections, may provide retirement benefits for its employees if said district shall by a vote duly recorded adopt said sections twenty-six to thirty-one H, inclusive, so far as applicable. A duly attested copy of such vote shall be filed by the clerk of the district, or person performing like duties, with the commissioner of insurance within thirty days after said vote. Said commissioner shall forthwith issue to the district a certificate that said sections shall be operative as to its employees from January first or from July first, whichever first occurs, following the expiration of three months after the date of such certificate. Said commissioner shall also notify the mayor or selectmen and the retirement board of each of the cities and towns within which the district lies

of the acceptance of said sections by the district and the date on which said sections will become operative therein.

(b) On the date when said sections become operative for employees of any district as set forth in paragraph (5) (a) of this section, such employees may become members of the retirement system of the city or town within whose territory the district lies, or if in more than one city or town then in the system of the largest of such cities or towns which maintains such a system. Said employees shall have all the rights and obligations provided under said sections in the same manner as if the retirement system in the city or town had become operative on said date.

(c) In any district which provides retirement benefits for its employees as herein authorized, the retirement board of the city or town in which the employees of the district become members shall, on or before the fifteenth day of January in each year, certify to the district the amount payable to the various funds of the system on account of its employees for the year beginning on the first day of January in said year, and said district shall pay to the funds of said system the sums so certified.

(d) In any district which provides retirement benefits for its employees as herein authorized, if such district has taken over or shall take over any public or quasi-public enterprise formerly operated by any political subdivision or a corporation, the employees of such enterprise shall be credited with service to it which would have been creditable service if it had been rendered to the district.

SECTION 5. Section one hundred of chapter forty-three of the General Laws, inserted by section fifteen of chapter three hundred and seventy-eight of the acts of nineteen hundred and thirty-eight, is hereby amended by striking out, in the ninth line, the words "twenty-five A and twenty-six" and inserting in place thereof the words: — eighteen and nineteen, — so as to read as follows: — *Section 100.* The mayor shall be recognized as the official head of the city for all ceremonial purposes and shall be recognized by the courts for the purpose of serving civil process and by the governor for military purposes. In time of public danger or emergency, as determined by the city council, he may, with its consent, take command of the police, maintain order and enforce the laws; and he shall have all the authority and powers conferred upon mayors by sections eighteen and nineteen of chapter thirty-three. He shall be chairman of the city council and chairman of the school committee. He shall have no power to veto but shall have the same powers as any other member of either such body to vote upon all measures coming before it. He shall perform such other duties consistent with his office and with sections ninety-three to one hundred and sixteen, inclusive, as may be imposed upon him by the city council. During the absence or disability of the mayor, or during the time such office is vacant, his duties shall be performed by the vice-chairman. In case, at any time, there shall be neither a mayor nor a vice-chairman, the member of the council senior in length of service, or, if more than one have so served, then the member senior both in age and length of service shall perform the duties of mayor until a new mayor has qualified. The mayor shall have no power of appointment, except of the employees mentioned in section twenty-five and except as provided in section one hundred and two.

SECTION 6. Section one hundred and two of said chapter forty-three, as so inserted, is hereby amended by striking out, in the first and second lines, the words "or in section twenty-six," — so as to read as follows: — *Section 102.* Except as provided in this section, a vacancy in any elective body shall be filled in the manner provided in section thirteen of chapter fifty-four A. If, under said section, no regularly nominated candidate of the city council or school committee remains, the vacancy shall be filled for the unexpired term by a majority vote of the remaining members, except that if the remaining members fail to fill such vacancy within thirty days after they shall have been notified by the city clerk that such vacancy exists, such vacancy shall be filled by the appointment of any qualified voter of the city by the mayor, or, if there is no mayor, by the vice-chairman, or if there is no mayor or vice-chairman, by the member of the council or of the school committee, as the case may be, senior in length of service, or, if more than one have so served, then the member senior both in age and length of service.

SECTION 7. Section one hundred and ten of said chapter forty-three, as so inserted, is hereby amended by striking out, in the fifth line of the form of petition, the words "for nomination," — so that said form will read as follows: — Whereas

(name of candidate) is a candidate for the office of (state the office), we, the undersigned, voters of the city of \_\_\_\_\_, duly qualified to vote for a candidate for said office, do hereby request that the name of said (name of candidate) as a candidate for said office be printed on the official ballot to be used at the regular municipal election to be held on the \_\_\_\_\_ Tuesday of \_\_\_\_\_, nineteen hundred and \_\_\_\_\_ and \_\_\_\_\_.

SECTION 8. Section ninety-three of chapter fifty-four of the General Laws, as amended by section five of chapter four hundred and four of the acts of nineteen hundred and thirty-six, is hereby further amended by striking out, in the fourth line, the word "conclusive," — so as to read as follows: — *Section 93.* All ballots cast under the preceding section shall be mailed or delivered, as the case may be, on or before the day of election. A postmark, if legible, shall be evidence of the time and place of mailing.

SECTION 9. Section two of chapter one hundred and twelve of the General Laws, as most recently amended by section thirty-seven of chapter four hundred and fifty-one of the acts of nineteen hundred and thirty-nine, is hereby further amended by striking out, in the fifth line, the word "twenty-three" and inserting in place thereof the words: — nine A, — so that the first sentence will read as follows: — Applications for registration as qualified physicians, signed and sworn to by the applicants, shall be made upon blanks furnished by the board of registration in medicine, herein and in sections three to nine A, inclusive, called the board.

SECTION 9A. Section two of chapter six hundred and forty-three of the acts of the current year is hereby amended by striking out so much thereof as is contained in the introductory paragraph and in subsection eighty-one A and inserting in place thereof the following: — Chapter one hundred and twelve of the General Laws is hereby amended by inserting after section eighty-one C, inserted by section three of chapter six hundred and twenty of the acts of the current year, the following seventeen new sections, under the following caption: — REGISTRATION OF PROFESSIONAL ENGINEERS AND OF LAND SURVEYORS. *Section 81D.* The following words and phrases as used in sections eighty-one D to eighty-one T, inclusive, hereinafter referred to as said sections, shall, unless the context otherwise requires, have the following meanings: — "Board," the board of registration of professional engineers and of land surveyors established by section forty-five of chapter thirteen. "Land surveying," or "practice of land surveying" shall include surveying of land for any purpose. "Professional engineer," any person who engages in the practice of professional engineering; provided, that said phrase shall not include an architect or the practice of architecture, or an engineer licensed under chapter one hundred and forty-six, nor shall registration as a professional engineer qualify a person to practice as an engineer licensed under chapter one hundred and forty-six. "Professional engineering," or "practice of professional engineering," performing, or holding one's self out as being able to perform, any engineering service in connection with the planning, design or supervision of any structure, machinery, process, project or work requiring the education, training and experience required for registration as a professional engineer or land surveyor as provided in section eighty-one J; provided, that said sections shall not prohibit employees of engineers registered under said section eighty-one J from acting under the instruction, control or supervision of their employers, nor shall said sections apply to the supervision by builders, or superintendents employed by such builders, of buildings or structures.

SECTION 9B. Section eighty-one L of said chapter one hundred and twelve of the General Laws, inserted by said section two, is hereby amended by striking out at the end thereof the words "eighty-one G" and inserting in place thereof the words: — eighty-one J.

SECTION 9C. The numbers of sections eighty-one B to eighty-one Q, inclusive, of said chapter one hundred and twelve, inserted by said section two, are hereby respectively changed to eighty-one E to eighty-one T, inclusive.

SECTION 10. Chapter one hundred and twenty-three of the General Laws is hereby further amended by striking out section eighty-four, as most recently amended by section twenty-six of chapter four hundred and ninety of the acts of the current year, and inserting in place thereof the following: — *Section 84.* The superintendent of any state hospital for the insane, or of the McLean hospital, may receive for care and treatment any person in the military or naval service of the



United States who is suffering from mental disease and cannot properly be cared for at the army post, naval station, air base or government hospital within the confines of the commonwealth where he is stationed or happens to be, upon the written application of the medical officer in charge at such army post, naval station, air base or government hospital, who shall make a full statement of the case in such form as the department prescribes. Unless otherwise ordered by the proper military or naval authority, persons received into an institution under this section may be detained therein for a period not exceeding sixty days, except that further detention, if necessary, may be authorized by the department.

SECTION 11. Chapter one hundred and thirty-two A of the General Laws is hereby amended by striking out section seven, as appearing in the Tercentenary Edition, and inserting in place thereof the following: — *Section 7.* The commissioner, with the approval of the governor and council, may make rules and regulations for the government and use of all property under the control of the division, including rules and regulations relative to hunting and fishing not inconsistent with the laws protecting fish, birds and mammals. Such rules and regulations may also provide for the payment of fees and other charges for the parking of vehicles and for the enjoyment of other special privileges within the territory under such control. The commissioner shall cause such rules and regulations to be posted in the territory to which they apply. The sworn certificate of the director of the division that the same have so been posted shall be prima facie evidence thereof. Violation of such a rule or regulation shall be punished by a fine not exceeding twenty dollars. The commissioner may grant concessions for the sale of refreshments and others articles and the furnishing of services within any such territory.

Forest supervisors, park superintendents and laborers employed by the department, while employed in state forests, state parks or reservations shall, within the limits of said forests, parks or reservations have and exercise all the powers and duties of constables, except service of civil process, and of police officers, if so authorized in writing by the commissioner.

SECTION 12. Chapter four hundred and twenty-one of the acts of nineteen hundred and thirty-five is hereby amended by striking out section one, as most recently amended by section twenty of chapter one hundred and ninety-four of the acts of the current year, and inserting in place thereof the following section: — *Section 1.* As soon as funds become available for the construction of a state hospital for the criminal insane on land of the state prison colony at Norfolk, the commissioner of correction is hereby authorized, with the approval of the governor and council, to transfer to the department of mental health the control of so much of said land as, in the opinion of the commissioner of correction, the commissioner of mental health and the chairman of the commission on administration and finance, may be necessary for such a state hospital, or as soon as funds become available for the acquisition of other land and the construction thereon of such a state hospital, said commissioner of mental health may, with the approval of the governor and council, take by eminent domain under chapter seventy-nine of the General Laws, or acquire by purchase or otherwise, such land as may be necessary for such construction.

SECTION 13. Said chapter four hundred and twenty-one is hereby further amended by striking out section two, as most recently amended by section twenty-one of said chapter one hundred and ninety-four, and inserting in place thereof the following section: — *Section 2.* Upon the acquisition of land by transfer of control, taking, purchase or otherwise under section one, there shall be constructed thereon a state hospital for the criminal insane, to be known as the Norfolk state hospital, and any funds received from the federal government may be used for such construction. Upon receipt of notification from said department that said state hospital is ready for the reception of patients, the governor shall issue his proclamation establishing said hospital and fixing a time for the opening thereof for use as a state hospital for the criminal insane. Thereupon said hospital shall be subject to all provisions of law applicable to state hospitals for the criminal insane, under the control of said department. As soon as may be after the time fixed by such proclamation, all insane criminals then confined at the Bridgewater state hospital shall be transferred to said Norfolk state hospital or to some other state hospital under the control of said department.

*Approved October 30, 1941.*



This Act makes certain corrective changes in the accidental death benefits section in connection with the retirement system for state employees. Section 4 of this Act provides that any water, sewer, light, improvement or fire district, all or part of which lies within the territory of a city or town which maintains a contributory retirement system for its employees under Sections 26 to 31H inclusive of Chapter 32, may provide retirement benefits for its employees after said district shall by a vote adopt Sections 26 to 31H. The employees of said district may become members of the retirement system of the city or town within whose territory the district lies and said employees shall have all the rights and obligations as if a new contributory retirement system had been established.

#### CHAPTER 65 — RESOLVES OF 1941

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY A SPECIAL UNPAID COMMISSION OF GROUP INSURANCE, SO CALLED, FOR PUBLIC EMPLOYEES.

*Resolved*, That a special unpaid commission, consisting of the commissioner of insurance, the commissioner of labor and industries, the state treasurer, and two persons to be appointed by the governor, of whom one shall be a county commissioner and one any officer or employee of a city, is hereby established for the purpose of making an investigation and study of current senate document numbered two hundred and twelve, relative to group life insurance and group accident and health insurance, and of current house document numbered thirteen hundred and ninety-one, relative to providing group insurance for members of duly organized associations of civil service employees, and for the purpose of making an investigation and study of group insurance for public employees providing for non-profit hospitalization, and providing for low cost medical care, including the advisability of legislation providing for payroll deductions on account of any and all kinds of group insurance for such employees. Any of said members, other than the appointive members, if he so elects, may designate an officer or employee of his department to serve in his place on said commission. Said commission shall be provided with quarters in the state house or elsewhere, may hold hearings, may require by summons the attendance and testimony of witnesses and the production of books and papers; and may expend for necessary assistance and expenses such sums not exceeding, in the aggregate, five hundred dollars, as may hereafter be appropriated therefor. The commission shall report to the general court the result of its investigations and its recommendations, if any, together with drafts of legislation necessary to carry its recommendations into effect, by filing the same with the clerk of the house of representatives on or before December first, nineteen hundred and forty-two.

This law provides for an investigation and study by a special unpaid commission of Group Life Insurance, Group Accident and Health Insurance, Hospitalization Insurance and low cost medical care covering public employees in the service of the Commonwealth or any political division thereof.

The commission is empowered to study the advisability of legislation which will provide for payroll deductions on account of any and all kinds of insurance mentioned above.

#### CHAPTER 723

AN ACT IMPOSING CERTAIN RESTRICTIONS ON THE ISSUE OF NON-ASSESSABLE POLICIES, SO CALLED, BY MUTUAL INSURANCE COMPANIES.

Chapter seven hundred and sixteen of the acts of the current year is hereby amended by adding at the end the following new section: — *Section 6*. No mutual insurance company shall issue non-assessable policies under this act prior to April first, nineteen hundred and forty-three, unless such company, or any predecessor prior to merger or consolidation, has been actively engaged in the insurance business in one or more states of the United States continuously for ten years immediately prior to the effective date of this act.

This law suspends the operation of Chapter 716 of 1941, entitled: —

“An Act To Enable Certain Mutual Insurance Companies to Issue Policies Without Contingent Liability.”

so that any company which has not been in business in this Commonwealth or some other state of the United States continuously for the previous ten years, may not take advantage of its provisions until April 1, 1943.

# RULES, REGULATIONS AND ORDERS OF THE COMMISSIONER OF INSURANCE FOR THE CALENDAR YEAR 1941

In accordance with the provisions of Chapter 499 of the Acts of 1939 (which requires the publication of rules and regulations put out by the Commissioner of Insurance), the following rules, regulations and orders have been issued under the authority of the General Laws of this Commonwealth. These rules, regulations and orders remain in full force and effect until changed or rescinded by the Commissioner of Insurance.

## TO NEW YORK INSURANCE COMPANIES ADMITTED TO TRANSACT BUSINESS IN MASSACHUSETTS:

*Gentlemen:*

Under the present New York statute no credit shall be allowed to any company of another state doing business in New York for reinsurance in a company not admitted to that state.

In view of the foregoing, under the Massachusetts statute no credit will be allowed a New York company in its annual statement to Massachusetts for reinsurance in a company not admitted to this state.

Neither will credit be allowed a New York company for reinsurance in any other company unless the reinsurance contract provides, either originally or by rider effective January 1, 1940, that the reinsurance shall be payable by the assuming insurer on the basis of the liability of the ceding insurer under the contract or contracts reinsured without diminution because of insolvency of the ceding insurer.

If credit is taken for reinsurance a statement should be attached to the page of General Interrogatories to the effect that the provision outlined in the preceding paragraph is contained in each reinsurance contract involved.

Yours truly,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*  
Department of Banking and Insurance  
Division of Insurance

BOSTON, MASSACHUSETTS,  
JANUARY 11, 1941

February 25, 1941

## TO ALL COMPANIES WRITING LIABILITY INSURANCE AND WORKMEN'S COMPENSATION INSURANCE:

In order that all companies admitted to do business in Massachusetts may be informed as to the proper computation of unearned premium reserves on liability and workmen's compensation policies, it is the ruling of this Department that the following instructions shall be followed in making such computations. These instructions must be followed in the preparation of any statements required to be filed with the Massachusetts Insurance Department and will be strictly observed in all examinations made by this Department:

### 1. Liability Policies with a term of three years.

For these policies the unearned premium reserve shall be calculated as if the full premium for three years had been paid in advance.

The company may take credit in "Premiums in Course of Collection" for any installment unpaid and less than ninety days overdue and may take credit for installments not yet due as "Premiums in Course of Collection."

### 2. Liability or Workmen's Compensation policies with a term of one year or less.

For policies which provide for specific interim audits and on which the company accepts as an advance deposit a premium less than the full estimated annual premium, the procedure until the date of the first audit shall be as follows: The earned premium shall be calculated as the pro rata earned premium of the full estimated annual premium, and the unearned premium shall be the deposit premium minus the earned premium. At the

date as of which the audit is to be made the deposit premium shall be set up again as an advance premium for the next audit period. This procedure must be repeated until the termination of the policy.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

March 3, 1941

TO COMPANIES TRANSACTING COMPULSORY AUTOMOBILE

LIABILITY INSURANCE IN MASSACHUSETTS:

In accordance with the provisions of Section 113B, Chapter 175, Massachusetts General Laws, I hereby make the following rule:

Whenever notice has been given by the Registrar of Motor Vehicles to an insurance company that a suspension of registration and a cancellation of a compulsory motor vehicle liability policy or bond for non-payment of excise tax has been effected through error or omission by some person other than the assured, the cancellation shall be calculated on a pro rata basis.

Please acknowledge receipt of this communication. Dated this third day of March, 1941.

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

May 20, 1941

TO ALL COMPANIES AUTHORIZED TO TRANSACT CASUALTY BUSINESS

IN THE COMMONWEALTH OF MASSACHUSETTS:

This Department intends to cooperate with the Federal Government in every way in matters involving insurance.

We are obliged, however, to enforce the Statutes of the Commonwealth of Massachusetts. Wherever such Statutes confer discretionary privilege upon the Commissioner, that discretion will be liberally and soundly exercised.

It is incumbent upon companies, transacting business in this Commonwealth, to submit to this Department for approval any plan involving classification of risks and premiums relating to Workmen's Compensation Insurance in accordance with the provisions of Section 52, of Chapter 152, of the Massachusetts General Laws. Particular attention is called to the limitations with respect to automobile rating described in Section 113B, Chapter 175. No rating plan or rates, which are directly or indirectly controlled by the Statutes of Massachusetts, may be used by any company authorized to transact business in this Commonwealth without specific approval or authorization of the Commissioner of Insurance.

We hold it to be the duty of the executive in charge of each company to acquaint underwriters, agents and all who have binding privileges with the contents of this letter.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

October 29, 1941

TO ALL COMPANIES WRITING COMPULSORY AUTOMOBILE LIABILITY

INSURANCE POLICIES IN THIS COMMONWEALTH:

*Re:* STANDARD PROVISIONS FOR MASSACHUSETTS MOTOR VEHICLE POLICY —  
Garage Liability Form — Effective January 1, 1942.

We have given further study and consideration to the propriety of the "Reimbursement Clause" (last sentence of provision numbered (2) of Insuring Agreement I) as contained in the Standard Provisions for Massachusetts Motor Vehicle Policy — Garage Liability Form filed for our approval for use effective January 1, 1942.

We have been particularly mindful of the possible effect of this clause upon those insureds who, in an effort to cooperate with the gasoline conservation

program, use their cars in transporting fellow employees and others as passengers for hire to and from or near their place of employment, register their cars for carrying passengers for hire and who are classified under the new Workmen's Livery Rule.

We have concluded that a proper interpretation of the policy provisions will not subject such persons to claims for reimbursement based upon the presence in the policy provisions of an exclusion, applicable to coverages B and C, denying coverage while the motor vehicle is "used as a public or livery conveyance, unless such use is specifically declared and described in this policy and premium charged therefor." We understand that this is so because the use contemplated under the Workmen's Livery Rule is not use as a "livery conveyance" as that expression is used in the exclusion in question and that in any event the use contemplated under the Workmen's Livery Rule will be specifically declared and described in the policy and premium charged therefor.

With the understanding that the companies are in accord with our interpretation of the effect of the 1942 policy form provisions, as stated above, the Garage Liability Form as submitted is hereby approved, except that Reference Note 5, appearing on Page B, must be amended to read:

"The capacity of the person countersigning shall be stated."

Each company will acknowledge receipt of this circular letter and state their concurrence in the interpretation outlined above.

Yours very truly,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

November 4, 1941

#### TO ALL COMPANIES LICENSED TO WRITE

##### LIFE INSURANCE IN MASSACHUSETTS:

I should like to call the attention of each company to Section 18 of Chapter 175 of the General Laws (Tercentenary Edition) which reads in part as follows:

"When any such company publishes its assets it shall in the same connection and with equal conspicuousness publish its liabilities, both computed on the basis allowed for its annual statements, and any publication purporting to show its capital shall exhibit only the amount of such capital as has been actually paid in cash. Such publications shall be held to include all policies, renewals, signs, circulars, cards or other means by which public announcements are made.

"A company or an officer or agent thereof who issues or circulates advertisements in violation of this section shall be punished by a fine of not less than fifty nor more than five hundred dollars."

From the advertising material submitted to the Department by the companies, it is apparent that the provisions of this section have not been followed closely. In the future the following rules should be observed:

1. The amount of space devoted to the description and discussion of liabilities should be approximately the same as that given to assets.
2. Graphs and tabulations pertaining to assets should be accompanied by similar material regarding liabilities.
3. Each company should carefully take into consideration the changes made in its annual statement when audited by the Department. No publication should be made showing items on the same basis as the previous year's statement where those items were changed in the audit of the statement by this Department. Special attention should be given to unauthorized reinsurance reserves and contingency reserves.
4. Every effort should be made to place equal prominence and emphasis on liabilities and assets.

Each company is requested to acknowledge receipt of this communication and after having made any necessary changes in its publications and advertising material to file copies of the new material with this Department.

Very truly yours,

ARTHUR E. CLEARY,  
*Actuary*

*Life Insurance.* The table shown below indicates the increase in business of Life Insurance companies for the ten-year period ending December 31, 1941:

INCREASE IN BUSINESS OF DOMESTIC COMPANIES IN TEN-YEAR PERIOD  
LIFE COMPANIES

Year	Number of Companies	Net Premiums Written	Admitted Assets	Real Estate*	Mortgages*	Liabilities	Number of Policies		
							Ordinary	Industrial	Group
1932	11	\$268,129,665	\$1,628,768,310	\$76,325,028	\$613,381,781	\$1,533,163,994	2,353,710	5,837,281	566
1933	11	271,820,213	1,673,503,584	109,315,093	573,901,080	1,581,546,016	2,335,585	5,836,802	532
1934	11	282,994,638	1,752,753,410	154,314,413	500,535,957	1,661,477,718	2,367,012	5,964,915	569
1935	12	311,304,405	1,880,743,823	189,347,212	437,453,004	1,781,454,842	2,416,538	6,208,456	588
1936	12	307,283,665	2,036,861,612	217,434,371	390,664,089	1,926,632,904	2,518,435	6,558,435	625
1937	12	313,191,294	2,174,472,759	224,250,688	378,633,491	2,067,999,581	2,642,212	6,976,291	646
1938	12	328,389,129	2,324,702,940	227,989,124	370,674,777	2,219,984,963	2,718,363	6,950,460	689
1939	12	319,197,436	2,477,562,876	223,297,942	364,207,232	2,321,108,170	2,859,913	6,926,493	756
1940	12	336,249,719	2,631,095,612	205,716,610	365,136,470	2,505,177,820	3,012,002	7,018,636	847
1941	12	374,949,336	2,833,123,529	172,503,189	384,141,552	2,679,588,781	3,221,068	7,352,616	1,019

\* Included in admitted assets.

During the past three years, the Temporary National Economic Committee has been investigating and examining the business practices, finances and control utilized in the conduct of American business. The Temporary National Economic Committee has devoted considerable attention to the activities of the life insurance business among other businesses which have occupied the attention of the Committee.

During the course of the activities of this Committee, various charges and rumors have been circulated concerning the objectives of the Committee and those responsible for its work. Among the rumors, which concern State supervisors of insurance, is one which charges that the objective of the Committee is to impose Federal regulation on the life insurance business in place of State regulation. This rumor is unfounded, because, at the present time, Congress has no power to regulate the business of insurance. The doctrine of *Paul vs. Virginia*, handed down by the United States Supreme Court in 1869, holds that insurance is not commerce or interstate commerce; hence, Congress has no power to regulate the insurance business under the Commerce Clause of the Constitution — that Constitutional authority being the only authority from which Congress would derive the right to regulate the insurance business.

It seems to me that a few extracts from the final statement of Joseph C. O'Mahoney, Chairman of the Temporary National Economic Committee, at the closing public session to consider recommendations of the Committee made on March 11, 1941, should be here recorded. Senator O'Mahoney has this to say:

"In making this final statement to the Temporary National Economic Committee after almost two years and nine months of cooperation with its legislative and executive members and the persons who have composed its staff, I am glad to be able to say, without reservation of any kind, that the purpose of every person associated with its work has been the preservation of the democratic system. No member of this committee and no person in any way affiliated with it has ever made any suggestion to the chairman or to the committee the purpose of which was to do other than strengthen our traditional economic and political order.

"President Roosevelt, in his message of April 29, 1938, recommending that this study be undertaken, asserted in plain words that he was offering 'a program to preserve private enterprise for profit by keeping it free enough to be able to utilize all our resources of capital and labor at a profit.' This purpose has been reasserted in one way or another by every person who has submitted a recommendation to this committee. I refer to it now because I feel that it is important to close the public sessions of this committee with the same declaration of faith in the traditional institutions of our country with which the study began."

So much for the general objectives of the Committee. There are, however, contained in this same statement, comments which should be carefully considered by State supervisors of insurance, since they raise grave doubt as to the ability of State regulation to deal effectively with the problems suggested. We quote further from the same statement:

### "CORPORATIONS GREATER THAN STATES

"Let me present here a chart which compares the total assessed valuation of all the property in each of the States of the Federal Union as of 1937 with the total reported assets of the thirty 'billion dollar' corporations of 1935. It will be observed that there are only ten sovereign States which have within their respective borders property valued at more than the assets of either the Metropolitan Life Insurance Company or the American Telegraph and Telephone Company. Stated in another way, each of these two corporations is richer than than any one of thirty-eight sovereign States. At the other end of the scale there are eighteen States, the taxable wealth of each of which is less than the total assets of the smallest of the thirty 'billion dollar' corporations. Of these eighteen States which rank so low among the sisterhood in property value and far below the smallest of the billion dollar giants, some have been particularly active in creating interstate corporations, large and small, to carry on this national commerce upon which the economic life of the nation depends, although none of the States has the constitutional power to regulate the activities of the artificial agencies they launch upon the sea of national commerce.

"Among the great corporations listed on this chart are banks, insurance companies and industrials. In popular discussion they are regarded as 'private enterprise.' But how private is such enterprise after all? The American Telegraph and Telephone Company, like Commonwealth and Southern, is a public utility and although in recent years there has been a tendency in certain circles to drop the word 'public' when referring to such utilities, it is nevertheless quite clear that each of them is just as public as the thousands of municipal corporations which are likewise chartered by the several States. They are different, however, from municipal corporations in that the latter operate within the borders of the States which create them while the modern interstate corporation operates throughout the length and breadth of the land and in the field of commerce 'with foreign nations and among the States,' the power to regulate which was exclusively committed by the Federal Constitution to the Congress of the United States. When one considers the number of policyholders who are the owners of mutual life insurance companies like Metropolitan and Prudential, wholly national in their operation and effect, the number of stockholders and employees of a utility like American T. & T., or of an industrial like General Motors and the stockholders, employees and natural resources of industrials like the Standard Oil of New Jersey and United States Steel it becomes immediately clear that there is no justification whatsoever for thinking of these units or of dealing with them as though they were natural persons clothed with the rights which are guaranteed to flesh-and-blood persons by the Constitution of the United States."

From a consideration of the foregoing comments, indicating clearly that the statement applies to our great life insurance companies as well as to other types of corporations (and it may well be applied in the future to fire and casualty companies), it seems that we should contemplate the recommendations made by the Senator at the conclusion of his statement. They are as follows:

"Therefore, I recommend:

1. National charters for national corporations, in order that these agencies may have a definite and a free place in our economy and local business may be differentiated and protected from national business;
2. The effective and thorough enforcement of the antitrust laws to maintain competition and to prevent all combinations and agreements that destroy business;
3. The encouragement of new business and small enterprise by revision of the tax laws for the purpose of encouraging new employment and new industry;
4. A national conference called by Congress of the various organizations, representatives of business, labor, agriculture and consumers which have for years been working on diverse phases of this central problem might concentrate public thought and action on the objectives on which there is general agreement instead of, as now, on the objectives concerning which there is only misunderstanding, suspicion and disagreement."

The foregoing recommendations may well forecast that if the States are not more alert in the regulation of large Corporations and what might be termed, monopolistic

practices, the Federal Government may soon consider it desirable to enter the field of regulation of insurance companies. The proposal for national charters appears to be a straw in the wind in that direction.

I realize that the insurance business relies strongly on the case of *Paul vs. Virginia*, 8 Wall. 168, as a bulwark against the possible regulation of the insurance business by the Federal Government. It should be borne in mind, however, that the present Supreme Court has overruled many cases. The Justices have claimed that a changed economy justifies minimizing the importance of the rule of "stare decisis." The future of State supervision of insurance from a legal standpoint is suspended by a slender thread of legal fiction; namely, that insurance is not commerce, or when conducted across State borders, it is not interstate commerce.

#### *Examination of Insurance Organizations*

The examination of insurance organizations, transacting business in more than one State, involves certain problems which can be solved only by cooperation between the several States through the National Association of Insurance Commissioners. A very comprehensive general program for examination of companies on a Zone basis has been offered by the Commissioner of Insurance of the State of Tennessee, the Honorable James M. McCormack, for the consideration of the Examinations Committee of the National Association of Insurance Commissioners. Massachusetts has added certain ideas to be considered jointly with the program of Commissioner McCormack. It is to be hoped that out of these proposals will come the solution of some of the problems presently confronting Massachusetts in its effort to harmonize views with those of other States.

The importance and constructive nature of the report above referred to requires the preservation of the report as a permanent record of our Department. It will also serve as evidence to the Legislature that the National Association of Insurance Commissioners does constructive and important work in the development and preservation of interstate cooperation. State supervision of insurance could not continue to be successful and serve the public interest were it not for the existence of the National Association of Insurance Commissioners and the exchange of ideas among the membership of that Association culminating in the adoption of uniform rules, regulations and recommendations for State laws. The report of Commissioner McCormack is attached to this report and designated as Appendix H.

Below is a record of the examination of insurance organizations authorized to transact business in the Commonwealth of Massachusetts, together with the statement of the cost of examination incurred as a result of participation of outside States. The cost of examination varies with the length of time consumed when examining the company and the number of outside examiners participating in the work.

#### EXAMINATIONS OF LIFE AND CASUALTY INSURANCE COMPANIES

Company	Location	Examination as of	Previous Examination as of
EXAMINATIONS OF PRIOR YEARS COMPLETED IN 1941			
<sup>1</sup> American Mutual Liability Ins. Co. . . . .	Boston	Dec. 30, 1939	Dec. 31, 1936
American Policyholders' Ins. Co. . . . .	Boston	Dec. 30, 1939	Dec. 31, 1936
<sup>2</sup> Berkshire Life Insurance Co. . . . .	Pittsfield	Dec. 31, 1940	Dec. 31, 1937
<sup>3</sup> John Hancock Mutual Life Ins. Co. . . . .	Boston	Dec. 31, 1940	Dec. 31, 1937
<sup>4</sup> Monarch Life Insurance Co. . . . .	Springfield	Dec. 31, 1940	Dec. 31, 1937
1941 EXAMINATIONS COMPLETED			
Arrow Mutual Liability Ins. Co. . . . .	Newton	Dec. 31, 1940	Dec. 31, 1937
Electric Mutual Liability Ins. Co. . . . .	Lynn	Dec. 31, 1940	Dec. 31, 1938
Massachusetts Indemnity Ins. Co. . . . .	Boston	June 30, 1941	June 30, 1938
Transportation Mutual Ins. Co. . . . .	Boston	Dec. 31, 1940	Dec. 31, 1938
1941 EXAMINATIONS NOT COMPLETED			
<sup>5</sup> American Employers' Ins. Co. . . . .	Boston	Dec. 31, 1940	Dec. 31, 1937
Boston Mutual Life Ins. Co. . . . .	Boston	Dec. 31, 1941	Oct. 31, 1938
<sup>6</sup> Employers' Liability Assurance Corp. . . . .	Boston	Dec. 31, 1940	Dec. 31, 1937
Federal Mutual Liability Ins. Co. . . . .	Boston	Dec. 31, 1941	Dec. 31, 1938
<sup>7</sup> Massachusetts Mutual Life Ins. Co. . . . .	Springfield	Dec. 31, 1941	Dec. 31, 1938
New England Mutual Life Ins. Co. . . . .	Boston	Dec. 31, 1941	Dec. 31, 1938

This Department also participated in a Zone Examination of the Equitable Life Insurance Company of Iowa, in Des Moines, Iowa. The examination was made as of December 31, 1940.

<sup>1</sup> Zone Examination. Georgia, Illinois and District of Columbia participating.

<sup>2</sup> Zone Examination. Maryland participating.

<sup>3</sup> Zone Examination. West Virginia, Kentucky, Minnesota, Nebraska and Utah participating.

<sup>4</sup> Zone Examination. Delaware participating.

<sup>5</sup> Zone Examination. Virginia, Louisiana, Illinois and Kansas participating.

<sup>6</sup> Zone Examination. Ohio, Missouri, Michigan, Oklahoma and Washington participating.

<sup>7</sup> Zone Examination. Alabama and North Dakota participating.

## EXPENSE OF ZONE EXAMINATIONS

The following exhibit shows the amounts paid by the companies for Zone Examinations completed in 1941, whether the expenses were incurred in that year or prior. Expenses of Massachusetts examiners were incurred in examining the New York office of the American Mutual Liability Insurance Company

<i>American Mutual Liability Insurance Company</i>	<i>Salaries</i>	<i>Expenses</i>	<i>Total</i>
Massachusetts examiners . . . . .	—	\$606.05	\$606.05
Examiners of other states (3) . . . . .	\$8,827.50	2,797.90	11,625.40
	\$8,827.50	\$3,403.95	\$12,231.45
<i>Berkshire Life Insurance Company</i>			
Maryland examiner . . . . .	\$5,155.00	\$3,979.03	\$9,134.03
<i>John Hancock Mutual Life Insurance Company</i>			
Examiners of other states (5) . . . . .	\$28,550.00	\$13,587.61	\$42,137.61
<i>Monarch Life Insurance Company</i>			
Delaware examiner . . . . .	\$1,875.00	\$694.25	\$2,569.25

The following exhibit shows the amounts collected as reimbursements for expenses and salaries in connection with out-of-State travel in the examination of insurance companies. The Total \$9,094.58, is reimbursed directly to the General Fund.

	<i>Travel</i>	<i>Salary</i>
Pearl Assurance Company . . . . .	\$683.05	\$849.33
Reserve Insurance Company . . . . .	99.05	120.71
Massachusetts Accident Company . . . . .	56.55	—
Boston & Old Colony Insurance Companies . . . . .	449.35	—
American Mutual Liability Insurance Company . . . . .	606.05	—
Springfield Fire & Marine Insurance Company . . . . .	390.83	—
Sentinel Fire Insurance Company . . . . .	11.49	—
New England Fire Insurance Company . . . . .	11.50	—
Michigan Fire & Marine Insurance Company . . . . .	387.59	—
Northwestern Mutual Life Insurance Company . . . . .	100.30	37.14
Knickerbocker Insurance Company . . . . .	35.00	27.50
Catholic Order of Foresters . . . . .	664.15	687.11
Equitable Life Insurance Co. (Iowa) . . . . .	1,582.88	2,295.00
	\$5,077.79	\$4,016.79
Total Travel Reimbursement . . . . .		\$5,077.79
Total Salary Reimbursement . . . . .		4,016.79
		\$9,094.58

*Savings Bank Life Insurance.* The table set forth below indicates the growth of Savings Bank Life Departments for ten years:

INCREASE IN BUSINESS OF DOMESTIC COMPANIES IN TEN-YEAR PERIOD  
SAVINGS BANK LIFE (WITHOUT GENERAL GUARANTY FUND)

Year	Number of Banks	Net Premiums	Admitted Assets	Real Estate	Mortgages	Liabilities	Number of Policies	
							Ordinary	Group
1932	21	\$2,979,423	\$13,496,406	\$49,475	\$6,815,707	\$12,792,206	88,091	56
1933	21	3,256,373	14,968,792	226,000	7,127,892	14,231,456	91,136	57
1934	21	4,075,775	17,448,512	284,715	7,442,953	16,628,798	98,316	58
1935	23	4,300,824	19,993,888	580,940	7,429,076	19,170,013	107,592	62
1936	23	4,686,767	22,893,694	588,384	7,768,384	22,039,839	120,534	64
1937	24	5,013,693	25,913,115	674,903	7,647,459	25,063,150	137,551	61
1938	24	4,787,126	28,632,460	663,436	7,936,624	27,679,179	155,731	60
1939	26	5,150,026	31,617,852	710,272	8,073,140	30,633,279	178,752	52
1940	28	5,408,512	34,715,124	765,557	8,143,824	32,372,110	196,732	52
1941	29	5,863,175	38,132,109	808,392	8,291,578	37,005,046	216,027	53

The above figures do not include figures of General Guaranty Fund whose assets and liabilities equal each other.

## EXAMINATIONS OF INSURANCE DEPARTMENTS OF SAVINGS BANKS

The Life Insurance Departments of the following Massachusetts Mutual Savings Banks and the General Insurance Guaranty Fund were examined during 1941.



With the exception of the second annual examination of the Brockton Savings Bank and the triennial examination of the Grove Hall Savings Bank, which were made as of October 31, 1940, the examinations conducted in 1941 were those scheduled for 1940 and were made as of October 31, 1939.

Bank	Location	Previous Examination as of
Arlington Five Cents Savings	Arlington	Oct. 31, 1936
Boston Penny Savings	Boston	—
*Brockton Savings	Brockton	—
City Savings	Pittsfield	Oct. 31, 1936
Fall River Five Cents Savings	Fall River	Oct. 31, 1936
Grove Hall Savings	Boston	Oct. 31, 1937
Lynn Five Cents Savings	Lynn	Oct. 31, 1936
Massachusetts Savings	Boston	Oct. 31, 1936
Newton Savings	Newton	Oct. 31, 1938
Whitman Savings	Whitman	Oct. 31, 1936
Wilday Savings	Boston	Oct. 31, 1936
General Insurance Guaranty Fund	Boston	Oct. 31, 1936

\* First and second annual examinations.

Comparison with the last annual report will indicate that we have made considerable progress in our effort to bring the examination of Savings Bank Life Insurance Departments up to date. With the increasing experience of the special group of examiners assigned to this work, we anticipate considerable improvement in the matter of meeting the statutory requirements with respect to examination of these institutions. It should be borne in mind that we have requested additional examiners for training in connection with the examination work and that we have been granted a lesser number than we feel are required. It should also be borne in mind that an examiner can be trained only in an Insurance Department. Regardless of the amount of experience in accounting and other types of insurance work, training for supervisory work requires an entirely different view point.

### *Retirement Systems*

Examinations were made in 1941 of forty-six retirement systems of counties, cities and towns, as listed below. In the majority of cases two annual examinations were made, making a total of ninety-two examinations.

A comparison with the report on this work made last year will indicate that here again there has been a considerable increase in the work accomplished by the examination staff. Approximately fifty percent increase in the number of examinations is pointed to with considerable satisfaction. It is confidently expected that within the next year, the examination work of this group of organizations will be brought into conformity with statutory requirements. Allowance must be made for the wartime impact on our staff in appraising the situation a year hence.

Legislation enacted this year, which permits triennial examinations after the first three years of existence of a retirement system, will be of material assistance to us in realizing our objective with respect to examination work of retirement systems.

### *Retirement System Examinations*

COUNTY SYSTEMS		
Berkshire County		Hampshire County
Essex County		Norfolk County
	Norfolk County (old system)	
TOWNS AND CITY SYSTEMS		
Adams	Fall River	Northbridge
Amesbury	Gardner	Pittsfield
Andover	Gloucester	Plymouth
Arlington	Greenfield	Salem
Athol	Hingham	Southbridge
Attleboro	Holyoke	Springfield
Belmont	Hull	Waltham
Beverly	Leominster	Webster
Braintree	Malden	Wellesley
Brockton	Marblehead	Westfield
Clinton	Methuen	West Springfield
Dedham	New Bedford	Weymouth
Easthampton	North Adams	Winchester
	Northampton	Worcester

In addition to the systems listed above examinations were made of the American Mutual Annuity Association, the American Policyholders' Annuity Association, the Allied American Mutual Annuity Association and the Retirement Fund of the

Monarch Life Insurance Company. These were examined in connection with the regular examinations of the insurance companies by whom the members are employed.

### *Deficiencies in the Teachers' Retirement System*

The so-called Teachers' Retirement Law was originally enacted with the active support of the teachers of the Commonwealth. Under the provisions of that law, certain duties are imposed upon the Commissioner of Insurance. The discharge of those duties in accordance with his oath of office resulted in considerable misunderstanding and unjustifiable criticism. The provisions of the law placed the Commissioner between two fires — on the one hand, the Ways and Means Committee of the Massachusetts Legislature demanded action to eliminate mounting deficits in the Annuity Reserve Fund of the System; on the other hand, when the Commissioner acted, as he was required to do by Statute, he received vigorous protests from teachers' associations and individual teachers. It should be stated in justice to the teachers that the protests were mainly based upon misinformation circulated from certain quarters. The President of the Teachers' Association and the Commissioner of Education indicated a sympathetic understanding of the predicament in which the Commissioner of Insurance found himself.

Section 34 of Chapter 32 of the General Laws provides that the Commissioner of Insurance shall prescribe mortality tables for the various retirement systems for public employees of this state and fix the interest rates used in connection therewith. It further provides that he may modify such tables or prescribe other tables representing more accurately the expense of such systems, change the interest rates and determine the application of such changes.

Under the directive set forth in this Section this Department has been cognizant of the increasing deficiency of the Annuity Reserve Fund of the Teachers' Retirement System due to the maladjustment of the mortality table and interest rate to the experience of this group of public employees. The group is predominantly female, consisting of 88.67 per cent. Since mortality experience demonstrates that female lives have a life expectancy of four to five years more than male lives, there has been for some time a constant problem of adapting a modern annuity table to the experience of this system. The retirement law of the State provides that the Commonwealth must contribute any amount necessary to make good a deficiency in the Annuity Fund.

The deficiencies of the Annuity Reserve Fund of the System have occurred as follows:

<i>Year</i>		<i>Year</i>	
1930	\$10,963.53	1936	\$34,889.82
1931	14,307.75	1937	31,647.40
1932	15,997.00	1938	45,321.68
1933	2,512.08	1939	43,125.07
1934	23,393.60	1940	86,474.74
1935	21,880.52	1941	98,527.10

As of August 15, 1941 this Department promulgated a change of mortality table from McClintock's Annuity Table with interest at 4 per cent to the Combined Annuity Table rated back one year for both male and female with interest at 3 per cent following a mortality investigation made as of December 31, 1940, which indicated that such a change was necessary in order to bring about an elimination of the deficiency in this Fund. The Department acted in accordance with its responsibility as set forth in Section 34 of Chapter 32 of the General Laws.

Because of the structure of the Retirement Law in its present form it is inherent that a change of mortality table will result in a change in benefits since the annuity and pension comprising the retirement allowance granted to the members are geared to the mortality table stipulated for the system. In this instance there was a reduction in the benefits available to newly-retired teachers from the date of promulgation forward.

The members of the system petitioned the Legislature for a deferment of the application of the new table. This was granted by Chapter 687 of the Acts of 1941 which deferred application until July 2, 1942.

The problem is not solved by the action of the Legislature. The solution of same is merely postponed. Increasing deficits in the Annuity Reserve Fund may be expected.

### *Fraternal Benefit Societies*

Three different types of financial statements are filed in compliance with the statutes.

Societies on the Lodge System, of which there were forty-five in 1941, filed a detailed annual statement which included: (a) itemized income and disbursements; (b) Assets broken down into ledger figures for real estate, mortgages, loans and liens, bonds and stocks, cash in office, deposits in banks, bills receivable and miscellaneous; (c) Liabilities broken down into current unpaid bills and rents, accrued taxes, borrowed money, advanced payments, unearned interest, refunds left with society and reserves on policies; (d) total membership by ages, and their current deaths; (e) number and amount of certificates written, revised or cancelled during the current year; (f) schedules of itemized information on real estate; bonds, including amortized values, and stocks; bank balances; also a brief resume of mortgages owned and schedules of claims and of officers' salaries.

Societies authorized by Section 45, Chapter 176, General Laws, which are the societies whose benefits exceed \$200.00 for death and \$10.00 for weekly disability, filed shorter statements which, however, include general information on income, disbursements, assets, liabilities, membership, unpaid claims and a schedule of income and disbursements by funds. There were one hundred and seven fraternal societies of this type which filed in 1941.

Societies authorized by Section 46, Chapter 176, General Laws, exclusive of secret orders which are not required to furnish an annual statement, filed reports giving figures for assets, liabilities and membership. The brevity of the report from this type of society resulted from consideration for the limited bookkeeping abilities of most of the officers and membership. There were four hundred and sixty-nine statements filed during the year by these societies.

### NEW FRATERNAL CORPORATIONS

Two societies were incorporated under the provisions of Section 45, Chapter 176, General Laws. Since the membership of these societies was restricted to employees of police departments who are "employees or ex-employees of cities and towns" as referred to in the statutes, five hundred paid applications were not required.

<i>Society</i>	<i>Incorporated</i>
Norwood Police Relief Association, Inc.	Feb. 5, 1941
Reading Police Relief Association, Inc.	May 8, 1941

There were also ten societies incorporated under the provisions of Section 46, Chapter 176, General Laws, the section limiting maximum benefits to \$200.00 death and \$10.00 weekly disability benefit. The membership of the majority of these societies was limited to Italians and their descendants.

<i>Society</i>	<i>Incorporated</i>
East Dedham Madonna of Casalucenza Benefit Society, Inc.	Dec. 26, 1941
Lady of Casalucenza, Ladies' Mutual Aid Society of Roslindale	Dec. 26, 1941
Madonna of Casalucenza, Benefit and Mutual Aid Society of East Boston, Inc.	Nov. 2, 1941
Musakja Rumanian Benefit Society of Worcester	Nov. 23, 1941
Saints John and Paul of Montemarano Benefit and Mutual Aid Society, Inc. of East Boston	Oct. 16, 1941
Slovak Mutual Benefit Society of Lynn	Feb. 4, 1941
Spararenese-American Citizens' Aid Society, Worcester	July 9, 1941
Women's Italian Mutual Benefit Society of Peabody	March 12, 1941
Women's Mutual and Benefit Society of San Calogero, of Boston, Massachusetts	March 19, 1941
Women's Mutual Benefit Society Sandonatese, The Quincy	July 29, 1941

Many conferences with officers and members of societies were required during the calendar year. In five instances, it was necessary to hold regular hearings and

a finding and order was issued in each case, copies of which are attached to this Report. (Appendixes C, D, E, F and G.)

The supervision of Fraternal Benefit Societies involves, among other things, the auditing of annual statements. A total of forty-five Societies on the Lodge System presented their annual statements which were audited. One hundred and seven statements were audited for the Societies organized under Section 45 of Chapter 176, and four hundred and sixty-nine statements were received and audited in connection with activities of Societies organized under Section 46, of Chapter 176. In addition to this work, bonds, having a total book value of \$207,085,128, were amortized.

The following schedule shows the development of the business of the fraternal societies domiciled in this Commonwealth:

Year	INCOME		ADMITTED ASSETS		MEMBERSHIP					
	Lodge	45's*	Total	Lodge	45's*	Total				
1931 (9 Domestic, 106 "45's")	.	.	\$0,312,836	\$1,131,639	\$10,444,475	\$38,325,813	\$3,852,779	188,534	60,896	249,430
1932 (9 Domestic, 102 "45's")	.	.	8,836,965	964,215	9,801,180	38,559,062	3,873,793	176,752	55,220	231,972
1933 (9 Domestic, 102 "45's")	.	.	8,045,051	892,122	8,937,173	38,614,374	3,615,761	168,749	52,399	221,148
1934 (9 Domestic, 106 "45's")	.	.	8,381,234	956,019	9,337,253	39,819,531	3,868,085	160,432	52,521	212,953
1935 (9 Domestic, 105 "45's")	.	.	7,948,131	1,017,189	8,965,320	40,993,779	3,852,084	152,020	53,555	205,575
1936 (9 Domestic, 106 "45's")	.	.	7,293,449	1,029,923	8,323,372	41,613,400	3,837,414	146,527	52,937	199,464
1937 (9 Domestic, 108 "45's")	.	.	7,201,129	1,051,800	8,252,729	41,659,538	3,854,567	139,608	54,535	194,143
1938 (9 Domestic, 107 "45's")	.	.	6,786,205	1,213,760	7,999,965	41,064,541	3,880,753	132,305	54,189	186,494
1939 (9 Domestic, 106 "45's")	.	.	6,626,763	1,105,974	7,732,737	41,211,432	3,848,712	130,213	54,976	185,189
1940 (9 Domestic, 107 "45's")	.	.	6,259,257	1,129,908	7,389,165	40,859,502	3,912,122	129,848	58,977	188,825
1941 (8 Domestic, 109 "45's")	.	.	8,070,951	1,286,274	9,357,225	40,610,505	3,940,664	129,081	60,350	189,431

\* Societies subject to provisions of Section 45 of Chapter 176 of the General Laws.

On May 1, 1941, the Grand Lodge of the Ancient Order of United Workmen and the Supreme Lodge of the New England Order of Protection were merged with the approval of the Insurance Commissioner as required by Section 12 of Chapter 176 of the General Laws. This merger should prove beneficial to the membership of both Fraternal Orders.

### EXAMINATIONS OF FRATERNAL SOCIETIES

Organization	Location	Examination as of
Cesar Adolph Marchi Mutual Benefit Association	Somerville	Dec. 24, 1941
Framingham Firemen's Mutual Relief Association	Framingham	Dec. 31, 1940
Italian Mutual Benefit Society of Saint Pantaleone Martire of Montauro, Inc.	Boston	Oct. 20, 1941
Jewish Community Center	Chelsea	Oct. 31, 1941
Masonic Casualty Company	Boston	Dec. 31, 1940
Portuguese Continental Union of the U. S. A.	Plymouth	Dec. 31, 1940
Relief Association of the Lynn Fire Department	Lynn	Dec. 31, 1940
Trento Trieste Mutual Benefit Society	Northampton	Sept. 8, 1941
Whiting's Mutual Benefit Association	Boston	Dec. 31, 1940

This Department also participated in a Zone Examination of the Catholic Order of Foresters, Chicago, Illinois. The examination was made as of December 31, 1940.

*Massachusetts Hospital Service, Inc.* — The current trend of business of the Blue Cross is satisfactory

This Association was incorporated on March 9, 1937 and issued its first contract in October of the same year. Fifteen thousand dollars of its initial funds were loaned to it by the Community Fund of Boston and this loan has been repaid in full. Coverage was offered to employed groups and to miscellaneous groups of at least ten, but the expense of this latter group, due to its high maternity incidence, proved to be extremely expensive. On the advice of this Department the Association discontinued further writings for such groups and increased the rates for the direct payment subscribers already enrolled.

The costs of maternity coverage of miscellaneous groups and for the epidemic of respiratory infections were so severe that the Association took advantage of the pro rata deductions in its contract with the hospitals and paid only eighty percent of the hospital bills for the months of March and April, 1939. The hospitals have since been reimbursed in full.

Having survived the ill effects of the inadequacy of rates and an era of excessive utilization of benefits, the Association is carefully following the Department's advice and as a result of its cooperation and the Department's extended authority, made possible through amended legislation, the Association's continued upward trend of business may safely be assumed.

Its financial statement shows a surplus on December 31, 1941, of \$1,013,874. The Association was examined as of September 30, 1941.

*Agents and Brokers.* — The demands of private industry, coupled with the demands of the Armed Forces, have reduced the number of applicants for agents' and brokers' licenses. The loss of trained personnel in company employ has reduced the opportunity offered new applicants for licenses to secure the necessary training and preparation for the examination they are required to pass in order to successfully attain their goal. We believe that the standards of competency should not be reduced even in these difficult times, because of the disadvantages which would inure to the public by permitting incompetent individuals to engage in the insurance business at a time when greater competency rather than less is to be expected. Information concerning the issuance of agents' and brokers' licenses is set forth below for a three-year period.

### AGENTS AND BROKERS EXAMINED

AGENTS	Year	Appeared	Passed	% Passed
	1939	2,350	1,895	80.6
	1940	2,088	1,596	76.4
	1941	1,755	1,226	69.9
BROKERS	Year	Appeared	Passed	% Passed
	1939	706	380	53.8
	1940	568	309	54.4
	1941	487	208	42.7

## AGENTS' LICENSES ISSUED

Year	Number	Fee Collected
1939	58,326	\$117,252.50
1940	57,157	114,891.50
1941	54,827	110,450.50

## BROKERS' LICENSES ISSUED

PAID LICENSES			FREE LICENSES	
Year	Number	Fees Collected	Year	Number
1939	4,531	\$119,640	1939	1,953
1940	4,415	115,950	1940	1,761
1941	4,181	109,720	1941	1,649

**INSURANCE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN THE COMMONWEALTH AND COMPANIES CEASING TO BE AUTHORIZED TO TRANSACT BUSINESS IN THIS COMMONWEALTH DURING THE YEAR 1941**

The following insurance company, other than fire and marine, was authorized to transact business in this Commonwealth during the year 1941:

Corporate Name	Location	Capital	Date of Authority
North American Casualty and Surety Reinsurance Corporation	New York, N. Y.	\$1,700,000	October 29, 1941

The following insurance companies, other than fire and marine, ceased to have authority to write business in this Commonwealth during the year 1941:

Name of Company	Location	Date Withdrawn
* Service Mutual Liability Insurance Company	Boston, Mass.	January 1, 1941
** Income Indemnity Company	Boston, Mass.	March 28, 1941
New Century Casualty Company	Chicago, Illinois	April 30, 1941

\* Reinsured by Employers Mutual Liability Insurance Company, Wausau, Wisconsin.

\*\* Company dissolved by Supreme Judicial Court March 28, 1941.

The difficulties confronting the management of the Service Mutual Liability Insurance Company, coupled with the financial condition of the Company, occupied the attention of the Department for several months prior to January 1, 1941. It became apparent that unless some soundly managed, solvent company agreed to assume the assets and liabilities of the Company, an assessment on the policyholders would be required. This procedure, having been once attempted with more or less satisfactory results, continued to be a possibility. The Company had a considerable volume of desirable business and a portfolio of securities attractive for long term investments. Negotiations, looking toward the solution of the difficulties of the Company, finally culminated in an offer from the Employers Mutual Liability Insurance Company of Wausau, Wisconsin, to assume the assets and liabilities of this Company under the terms of an agreement which avoided the necessity for assessment upon the policyholders. We believe the transaction will prove satisfactory to the Insurance Company and we are pleased that the policyholders and third party claimants, dependent upon the contracts of the Service Mutual Liability Insurance Company, have been spared adverse results. We commend the management of the Employers Mutual Liability Insurance Company of Wausau, Wisconsin, for their assistance in avoiding unpleasant consequences which might otherwise have been experienced by a large number of people dependent upon policies of the Service Mutual Liability Insurance Company.

*Development of Domestic Companies.* — Massachusetts Casualty, Surety and Title Companies, including U. S. Branch of Employers' Liability Assurance Corporation, Exhibit of their development in a ten-year period.

Year	Number of Companies	Net Premiums Written	Admitted Assets	Liabilities
1932	30	\$81,345,246	\$123,741,889	\$92,185,036
1933	29	81,645,463	120,809,605	90,402,174
1934	29	98,010,556	128,942,637	96,552,806
1935	29	108,370,316	150,197,433	107,882,992
1936	28	121,450,979	171,775,746	120,727,296
1937	29	138,402,138	183,868,604	135,049,686
1938	28	131,167,934	201,029,007	145,250,088
1939	27	133,550,785	216,348,529	157,487,155
1940	24	139,088,960	227,610,881	163,676,477
1941	23	163,165,044	250,696,510	166,839,493

Net premiums written include accident and health premiums written by five life insurance companies which are not included in the count of casualty companies. No assets of these companies are included in the above table as all assets are applicable to the entire business and are tabulated in the report of the life insurance business. Liabilities pertaining strictly to the accident and health departments are included above.

The decrease in the number of companies supervised as domestic companies has not decreased the work of the Insurance Department materially because it will be noted that the premiums written, assets and liabilities of these companies have consistently increased. As insurance companies increase in size, more time is consumed in examinations.

*Compulsory Motor Vehicle Liability Insurance.* — The administration of the Compulsory Motor Vehicle Liability Insurance Law has been pregnant with many difficulties through the years. One of the principal difficulties has been the collapse of insurance companies doing a predominant amount of this type of insurance business. We have completed the first two years, since the enactment of the law, during which no insurance company has collapsed, but the failures of 1939 did present some problems in both of these years. One of the problems involved the distribution of risks formerly insured by the last two companies to fail. This problem was solved by the inauguration of a Voluntary Assigned Risk Plan developed by the insurance companies at the request of the Commissioner of Insurance in order to distribute risks normally resisted by underwriters on an equitable bases. The following Plan, originally adopted in 1939 and amended several times, was of material assistance in making insurance available to risks which might otherwise be required to take advantage of the procedure prescribed by the Statute necessitating a hearing before the Board of Appeal on Motor Vehicle Liability Policies and Bonds.

## MASSACHUSETTS MOTOR VEHICLE ASSIGNED RISK PLAN

Effective November 16, 1939 with Amendments to November 7, 1941

## MASSACHUSETTS MOTOR VEHICLE ASSIGNED RISK PLAN

### SECTION I — INTRODUCTION AND MISCELLANEOUS PROVISIONS

#### 1. *Purposes of the Plan*

The Purposes of this Plan are:

- (a) To provide a means by which a risk that is in good faith entitled to Compulsory Motor Vehicle Liability Insurance in Massachusetts, but is unable to secure it, may be assigned to an authorized insurance company.

and

- (b) To establish a procedure for the equitable distribution of such assigned risks among such insurance companies.

The Plan is in effect a voluntary agreement among All of the insurance companies, both "stock" and "non-stock," transacting the business of Motor Vehicle Liability Insurance in Massachusetts, adopted in the interest of public service.

#### 2. *Non-Statutory Coverages*

The Plan shall not apply to any coverage other than Compulsory Coverage under Massachusetts statutes.

#### 3. *Public Automobiles*

The Plan shall not apply to Public Automobiles.

#### 4. *Effective Date*

The Plan became effective 12:01 A.M. November 16, 1939.

#### 5. *Termination of Assignment Period*

The assignment of any risk under this Plan shall not extend beyond December 31 of the year for which the assignment is made.



## SECTION II — ELIGIBILITY

1. *Qualifications*

An applicant shall be eligible for assignment under this Plan if within a period of two months immediately preceding the date of application:

- (a) He has applied for Compulsory Motor Vehicle Liability Insurance, in writing, to at least Three authorized carriers and has received a "Notice of Intent Not to Issue" such coverage, signed by an authorized representative of each of the three carriers:
- or
- (b) He has received a "Notice of Intent Not to Renew" from the present carrier of his Compulsory Motor Vehicle Liability Insurance, and has applied for such coverage, in writing, to at least Two other authorized carriers, and has received a "Notice of Intent Not to Issue" such coverage, signed by an authorized representative of each of the two carriers:
- or
- (c) He has received a "Notice of Refusal to Renew" from the present carrier of his Compulsory Motor Vehicle Liability Insurance, and has applied for such coverage, in writing, to at least Two other authorized carriers, and has received a "Notice of Intent Not to Issue" such coverage, signed by an authorized representative of each of the two carriers.

2. *Policy Cancellations*

No applicant shall be eligible in any calendar year if a Compulsory Motor Vehicle Liability Policy issued to him has been cancelled during such calendar year.

3. *Convictions*

No applicant shall be eligible if he, or any person who will operate the motor vehicle with his express or implied consent, has during a period of five years immediately preceding the date of application, received more than one conviction resulting from any one or more of the following offenses committed on more than one occasion:

- (a) Driving a motor vehicle while intoxicated or "under the influence."
- (b) Failing to stop and report when involved in an accident.
- (c) Homicide or assault arising out of the operation of a motor vehicle.
- (d) Driving a motor vehicle at an excessive rate of speed or in a reckless manner, where a bodily injury resulted therefrom.
- (e) Operating during period of revocation or suspension of registration or license.
- (f) Operating a motor vehicle without authority.
- (g) Loaning operator's license to an unlicensed operator.
- (h) The making of false statements in the license application or registration application as to name, address, or place of principal garaging.
- (i) Impersonating an applicant for license or registration, or procuring an impersonation whether for himself or another.

4. *Disabilities*

No applicant shall be eligible if he, or any person who will operate the motor vehicle with his express or implied consent, has a major physical or mental disability.

5. *Illegal Registrations*

No applicant shall be eligible if he has, during a period of twelve months immediately preceding the date of application, intentionally registered a motor vehicle in Massachusetts illegally.

## SECTION III — APPLICATIONS FOR ASSIGNMENT

1. *Notices*

There are three prescribed forms of notices which will be recognized by the Bureau in the Administration of this Plan, as follows:

1. Notice of Intent Not to Renew

This form, provided for by statute and approved by the Commissioner of Insurance, must be issued on or before November 15 (see Section 113F of Chapter 175, G.L.).

2. Notice of Refusal to Renew

This is the form to be used after November 15 (see Section 113F of Chapter 175, G.L.). This Notice may be accepted by the Bureau for assignment purposes provided a copy of such Notice has been filed with the Bureau prior to the application for assignment. This Notice will not be accepted by the Bureau for assignment purposes if issued after January 15.

3. Notice of Intent Not to Issue

This form may be issued by a company to an applicant for insurance to whom it does not wish to issue a policy.

Any carrier failing to give "Notice of Intent Not to Renew" to any insured person as provided in Section 113F of Chapter 175, G.L., or "Notice of Refusal to Renew" shall not thereafter furnish a "Notice of Intent Not to Issue" to such person.

The Bureau shall advise any applicant for assignment under this Plan, to whom a carrier has failed to give "Notice of Intent Not to Renew," and who was entitled to such Notice under the Provisions of said Section 113F of Chapter 175, G.L., that assignment will not be made for the reason that the carrier is required by said Section to issue a new policy for the ensuing year (subject to the above provision for issuance of "Notice of Refusal to Renew").

In each case where the company does not intend to issue a renewal policy, a "Notice of Intent Not to Renew" shall be given regardless of the existence of any agreement or understanding between the company and the applicant.

For the purposes of this Rule:

- (a) No individual signing a "Notice of Intent Not to Issue," as the "authorized representative" of any carrier, shall sign any other "Notice of Intent Not to Issue" to the same applicant, as the authorized representative of any other carrier.
- (b) No office or agency representing more than one carrier, shall furnish more than one "Notice of Intent Not to Issue" to any applicant.

2. *Applications for Assignment Form*

Each applicant for assignment under this Plan shall be required to complete an application form and to supply such information as may be necessary to determine the eligibility of the applicant for assignment.

Each application shall contain agreements by the applicant:

- (a) That he will comply with all reasonable requirements of the insurance company for reducing the hazards of the risk.
- (b) That he will immediately pay the full premium for his policy upon notification from the carrier.
- (c) That he will furnish such financial information and maintain such financial records as the insurance company may reasonably require, if the insurance is to be written on a basis requiring final adjustment of the premium after termination of the policy.

The application shall be signed by the applicant for assignment and shall be transmitted by him to the Massachusetts Automobile Rating and Accident Prevention Bureau, 89 Broad Street, Boston, and must be accompanied by each of the original Notices of refusal to renew, intent not to issue or of intent not to renew.

#### SECTION IV — ADMINISTRATION

1. *The Bureau*

The Plan shall be administered by the Massachusetts Automobile Rating and Accident Prevention Bureau, and all records and documents pertaining to the Plan in the files of the Bureau shall be open to examination by the Commissioner of Insurance or any Member of his staff when authorized by him.

## 2. Method of Assignment

The Bureau shall assign the risks to the companies. Each motor vehicle (or in the case of Garages-Dealers each pair of registration plates) shall count as one unit. Any company voluntarily accepting for renewal a risk which was assigned to it for 1941 shall be credited with such risk under this Plan provided the company furnishes the Bureau with such evidence as it may require that the risk has been certified for renewal.

## 3. Basis of Assignment

The basis of assignment shall be pro rata of the total Massachusetts compulsory premiums as reported to the Bureau. For each calendar year's assignments, the compulsory premiums for the first six months of the preceding calendar year shall be the basis.

## 4. Notifications

Upon the assignment of a risk to a company the Bureau shall —

- (a) Notify the company of the assignment and shall forward to such company, or furnish to the applicant to be delivered to such company:

- (1) The applicant's original application for assignment.
- (2) The original Notice of each carrier of refusal to renew, intent not to issue, or of intent not to renew.

- (b) Notify the applicant of the company to whom he has been assigned.

Upon receipt of notification from the Bureau the company to whom the risk has been assigned shall notify the applicant that the company will certify the registration upon receipt of the full premium, or if the assignment is rejected, the company shall notify the Bureau that it has information that the risk in fact does not qualify for assignment under the Plan with a statement of the reason for failure to qualify.

## 5. Sustained Cancellations and Refusals

An applicant shall be disqualified from assignment under this Plan for any year, if a cancellation of a policy or a refusal to issue a policy to such applicant is, or has been, sustained by the Board of Appeal or by the Superior Court during such year or during the calendar year immediately preceding.

The transfer of the ownership of the motor vehicle shall not affect the application of this rule.

The following table indicates the distribution of assigned risks in accordance with the foregoing Plan among the various companies transacting business in this Commonwealth:

Company	Number of Assignments	Non-Renewal Notices Credited	Total
<b>Stock</b>			
Accident & Casualty . . . . .	178	40	218
Aetna Casualty . . . . .	444	22	466
American Automobile . . . . .	139	21	160
American Employers . . . . .	305	0	305
American Fidelity . . . . .	58	0	58
American Motorists . . . . .	364	0	364
American Policyholders . . . . .	559	24	583
Car and General . . . . .	282	9	291
Century Indemnity . . . . .	298	7	305
Columbia Casualty . . . . .	53	5	58
Commercial Casualty . . . . .	90	27	117
Continental Casualty . . . . .	98	19	117
Eagle . . . . .	29	0	29
Employers' Liability . . . . .	1,237	0	1,237
Fidelity and Casualty . . . . .	102	0	102
General Accident . . . . .	172	3	175
Glens Falls . . . . .	47	11	58
Globe Indemnity . . . . .	304	16	320
Great American . . . . .	262	0	262
Hartford Accident . . . . .	373	20	393
Home Indemnity . . . . .	169	6	175
Indemnity Insurance . . . . .	69	3	72
London Guarantee . . . . .	73	0	73
London & Lancashire . . . . .	72	0	72
Maryland Casualty . . . . .	228	34	262

Company	Number of Assignments	Non-Renewal Notices Credited	Total
<b>Stock (continued)</b>			
Massachusetts Bonding . . . . .	689	11	700
Metropolitan Casualty . . . . .	204	15	219
National Casualty . . . . .	29	0	29
New Amsterdam . . . . .	96	36	132
Ocean Accident . . . . .	32	26	58
Phoenix Indemnity . . . . .	58	0	58
Preferred Accident . . . . .	109	110	219
Protective Indemnity . . . . .	41	3	44
Royal Indemnity . . . . .	248	0	248
Standard Accident . . . . .	212	36	248
Sun Indemnity . . . . .	29	0	29
Travelers . . . . .	950	84	1,034
U. S. F. & G. . . . .	199	6	205
Zurich . . . . .	29	0	29
Total Stock . . . . .	8,930	594	9,524
<b>NON-STOCK</b>			
Employers Mutual . . . . .	15	0	15
Factory Mutual . . . . .	350	0	350
Hardware Mutual . . . . .	433	4	437
Liberty Mutual . . . . .	2,065	31	2,096
Lumbermens Mutual . . . . .	1,326	0	1,326
Merchants Mutual . . . . .	365	0	365
National Grange . . . . .	131	0	131
Security Mutual . . . . .	15	0	15
Utica Mutual . . . . .	300	5	305
Total Non-Stock . . . . .	5,000	40	5,040
Total Stock . . . . .	8,930	594	9,524
Total Non-Stock . . . . .	5,000	40	5,040
Grand Total . . . . .	13,930	634	14,564

The Massachusetts Automobile Rating and Accident Prevention Bureau declined to issue assignments to 868 applicants. The assignments rejected by the companies as ineligible numbered 10. The increased number of risks assigned under the foregoing Plan had the effect of reducing the number of cases required to be heard before the Board of Appeal on Motor Vehicle Liability Policies and Bonds. It should be apparent that had there been no Assigned Risk Plan, the work of the Appeal Board would have been increased to such an extent that automobile owners would have been obliged to wait long periods to be heard and obtain the insurance required as a condition precedent to registration of automobiles.

*Board of Appeal on Motor Vehicle Liability Policies and Bonds.* — The following tabulation of the disposition of all cases heard by the Board of Appeal for the last three years indicates an improvement in the administration of the Compulsory Motor Vehicle Insurance Law by the insurance companies:

CANCELLATIONS	1939	1940	1941
Sustained, after hearing . . . . .	871	936	961
Complainant defaulted . . . . .	535	403	364
Both defaulted . . . . .	2	1	2
Agreement or withdrawn . . . . .	65	43	65
NOT A PROPER RISK			
Annulled, after hearing . . . . .	624	447	354
Reinstated . . . . .	1,746	1,762	1,671
Company defaulted . . . . .	21	11	13
Invalid cancellation . . . . .	40	28	57
Continued generally . . . . .	1,073	572	319
Dismissed, filed late . . . . .			
Complaint invalid . . . . .	9	4	11
Power of attorney . . . . .	43	17	10
New certificate filed . . . . .	35	44	35
Cancel by insured . . . . .	187	122	103
No cancellation . . . . .	25	22	21
Res. Adjudicata . . . . .	1	—	—
New policy issued . . . . .	6	8	5
Sub-total . . . . .	5,283	4,420	3,991
REFUSALS			
Sustained, after hearing . . . . .	433	199	171
NOT A PROPER RISK			
Not proper and reasonable . . . . .	655	510	274
Company defaulted . . . . .	27	25	26

REFUSALS (Continued)	1939	1940	1941
Dismissed, complainant defaulted	364	126	121
Both defaulted	11	6	6
Withdrawn	354	146	147
Refusal not proved	336	99	85
Co. agrees to issue	1,894	775	685
Policy issued	98	32	37
Filed late	1	—	—
Other insurance	85	53	38
Company not writing	—	—	—
Continued generally	2	6	1
Res. Adjudicata	2	—	—
Complaint invalid	26	7	6
Company unauthorized	2	—	—
Sub-total	4,290	1,784	1,597
Grand total	9,573	6,204	5,588

The decrease in the number of cases heard by the Board of Appeal in 1941 is due in a great measure to the operation of the Massachusetts Motor Vehicle Assigned Risk Plan.

The following is a disposition of the cases appealed to the Superior Court from the decisions of the Board of Appeal for the last three years.

	1939	1940	1941
Number of cases appealed	116	237	289
Affirmed by the Superior Court	60	61	95
Reversed by the Superior Court	43	33	61
Dismissed for various reasons	13	19	41
Decrees not returned	—	124	92

During the year 1941, the Board of Appeal convened as follows:

At Boston	100 days
At New Bedford	18 days
At Worcester	18 days
At Lawrence	15 days
At Springfield	17 days
At Pittsfield	17 days
	<hr/> 185 days

The work of the Board has been most efficient and the personnel is to be commended for a uniform courtesy and fair dealing in the discharge of their duties.

*Policy Approval.*— During the calendar year 1941, approximately 1,540 life insurance forms were required to be approved by this Department.

In general, the increase in the number of life insurance forms submitted for approval was due to changes in the interest rate assumed by the companies and made necessary because of declining interest earnings. A further cause for the increase in filings was the use of war and aviation exclusion clauses, brought about by the War. The forms were filed by foreign as well as domestic insurance companies.

Over 800 forms were filed by accident and health companies. This is a highly competitive class of business and new policy forms are constantly submitted for consideration.

When we consider that forms must be approved or disapproved within thirty days, or be deemed approved, and when we further consider that each form was affirmatively acted upon, it will be understood why I say that great credit is due Miss Gertrude Merrill and her able assistants for their conscientious devotion to duty.

REPORTS OF RECEIVERS OF INSURANCE COMPANIES AND  
FRATERNAL INSURANCE CORPORATIONS

*Atlantic Mutual Casualty Insurance Company* — Arthur F. Bickford, 53 State Street, Boston, was appointed temporary receiver on April 24, 1931. This appointment was made permanent on May 15, 1931. An examination of the receiver's accounts from December 31, 1940, the date of the previous examination, through December 31, 1941, shows no income received during the period and but one disbursement amounting to \$37.50 for the receiver's bond. This leaves a balance of \$7,129.69 on deposit with the First National Bank of Boston on December 31, 1941.

*Bristol Mutual Liability Insurance Company* — Alfred R. Shrigley, 11 Pemberton Square, Boston, was appointed temporary receiver on October 30, 1929. This appointment was made permanent on November 6, 1929. In accordance with a decree issued by the Supreme Judicial Court dated July 12, 1939, the balance of \$424.85 which represented outstanding checks for dividends was turned over to the Treasurer and Receiver General of the Commonwealth. In February, 1940, the receiver turned over all records and papers relative to the receivership to the Commissioner of Insurance. Subsequently Mr. Shrigley died before he was able to seek his final discharge as receiver.

*Broad Street Mutual Casualty Insurance Company* — John T. Noonan, 1 Federal Street, Boston, was appointed temporary Receiver on December 28, 1938, and permanent Receiver on March 3, 1939. On August 8, 1940, Charles F. J. Harrington, 100 Nashua Street, Boston, Commissioner of Insurance for the Commonwealth of Massachusetts, was appointed successor Receiver under General Laws, Chapter 175, Section 179, without additional compensation, and Charles Shulman, 89 State Street, Boston, was appointed counsel for Receiver. The Receiver reviewed, this year, 432 proofs of claim; notices were mailed to claimants or their attorneys of the Receiver's recommendations for allowance and disallowance in 706 claims — in the previous year, similar notices were sent to 2,356 claims; copied Court Dockets in 1,525 suits pending in the various Courts; filed the appearance as successor Receiver and that of counsel for the Receiver in 1,211 suits; filed copies of Interlocutory Injunction Decree in 199 suits and mailed a copy of the Injunction Decree to plaintiffs or their attorneys; filed with the various Courts, Agreements for Judgment and Agreements for Neither Party in 111 suits; modification of the Interlocutory Injunction Decree was allowed in 13 suits; attended pre-trial sessions, removed defaults and filed answers in behalf of the assureds; checked the trial and pre-trial lists of the various Courts; filed various petitions and attended hearings before the Supreme Judicial Court and entered into agreements for settlement of claims with claimants and their attorneys, to be later presented before the Court for approval. There are 3,156 proofs of claim filed with the Receiver. There are over 1,700 pending suits in the Courts of the Commonwealth. The Interlocutory Injunction Decree enjoining plaintiffs and their attorneys from further prosecuting their actions or suits now pending against persons holding insurance policies issued by the Broad Street Mutual Casualty Insurance Company is still in full force and effect. An examination of the Receiver's accounts for this year, shows no receipts; furniture and office equipment valued at \$573.75 and five pending suits, value undetermined. The disbursements for said period amounted to \$4,899.27, leaving a cash balance of \$132,221.95, on deposit with four banks in Boston on December 31, 1941.

*Canton Mutual Liability Insurance Company* — Lafayette R. Chamberlain, 30 State Street, Boston, was appointed temporary receiver on December 28, 1938, and the appointment was made permanent on March 10, 1939. Mr. Chamberlain was discharged as receiver on July 19, 1939, and Charles F. J. Harrington, Commissioner of Insurance, was appointed receiver in his stead.

The expenses of this Receivership exhausted the balance in the hands of the Receivership during the current year. It was manifest, however, that an assessment was necessary. Auditor Francis X. Dooley was appointed by the Supreme Judicial Court in accordance with the Statute to determine the facts and make a report to the Court. The report of the Auditor was filed on November 1, 1941. It appeared

to the Receiver that a substantial amount of money would be realized by virtue of the assessment on policyholders and that it was his duty to secure funds to pay the expenses to carry on the Receivership until such time as receipts from the assessment might be acquired. The Receiver, acting as Commissioner of Insurance, petitioned the Legislature to provide funds in sufficient amount to carry on the Receivership with the understanding that such funds would be used only for expenses. Acting on the request of the Commissioner, the Legislature appropriated \$46,000 and allocated the sum of \$8,800 for expenses during the fiscal year 1941 — the remaining \$37,200 was allocated to the fiscal year 1942. The total expenditures charged to the funds appropriated by the Commonwealth amounted to \$5,987.45. These funds were expended for salaries, counsel's fees, rent, light, telephone, etc. At the close of the fiscal year, \$3,165.59 reverted to the General Fund of the Commonwealth, leaving a balance in the fund appropriated for the expense of the Receivership amounting to \$36,846.96 as of December 31, 1946.

In addition to the foregoing expenditures, the Receiver paid during the calendar year 1941, \$1,164.56 for salaries, telephone, printing and bank charges. This left a balance of \$4.96 in the hands of the Receiver, together with furniture and fixtures with an estimated value of \$300.00. These latter mentioned amounts were the remaining assets of the Receivership acquired by the Receiver at the time of his appointment. No income was received during the calendar year 1941.

Samuel Mannos, former Counsel for the Canton Mutual Liability Insurance Company, is the only litigant against the Receiver at the present time. He claims to represent certain policyholders and directors. While Mr. Mannos is within his rights in contesting the proceedings undertaken by the Receiver, his activities to date have resulted only in delay in the final goal of the Receiver, namely, the levying and collection of the assessment and distribution of dividends to those entitled to payment.

*Commonwealth Mutual Liability Insurance Company* — Henry P. Fielding, Charles F. Lovejoy and William C. Giles, 720 Beacon Building, 6 Beacon Street, Boston, were appointed temporary receivers on December 15, 1936, and these appointments were made permanent on December 26, 1936. Later William C. Giles resigned. The receivers' report filed with the Supreme Judicial Court August 7, 1941, was verified by this Department. The examiners' statement covers the period from December 31, 1940, the date of the previous examination, to July 31, 1941, the date as of which the receivers' report was made. During the period under examination bonds which had been on deposit as collateral for removal bonds were returned to the receivers and sold at a profit of \$165.28. Other income received consisted of interest on bonds, \$264.80. Disbursements amounting to \$4,077.35 included \$1,000 each to Henry P. Fielding and Charles F. Lovejoy, receivers; \$400 for premiums on removal bonds; \$525 for services of a certified public accountant and \$1,152.35 for other expenses. Assets on July 31, 1941, consisted of cash, \$21,532.50; insurance premium receivable, \$1,061.55; furniture and equipment, \$580.25, a total of \$23,174.30.

*Conveyancers Title Insurance and Mortgage Company* — Joseph J. Mulhern and George Alpert, 18 Tremont Street, Boston, and John W. Corcoran, 27 State Street, Boston, were appointed temporary receivers on November 24, 1936. They were appointed permanent receivers on December 10, 1936, and continued as such until September 30, 1939, at which time George Alpert was made the sole receiver. An examination of the receiver's accounts and a verification of the report submitted by him to the Supreme Judicial Court were made covering the period from October 1, 1940, through September 30, 1941. Cash assets as of September 30, 1941, amounted to \$260,069.61. During the period under examination distributions amounting to \$255,252.19 on account of principal and \$282,587.74 for interest were made to holders of securities. Receiver's drawings amounted to \$13,100.

*Independent Taxicab Owners Mutual Insurance Company* — Donald E. Mayberry, 20 Pemberton Square, Boston, was appointed temporary receiver on November 15, 1927. This appointment was made permanent on November 18, 1927. In 1941 a balance of \$32.09 representing unclaimed checks for dividends was turned over to the Treasurer and Receiver General of the Commonwealth and by a decree of the Supreme Judicial Court Mr. Mayberry was discharged as receiver on June 23, 1941.

*Massachusetts Accident Company* — Charles F. J. Harrington, as he is Commissioner of Insurance, was originally appointed temporary Receiver of the Massachusetts Accident Company on August 23, 1939. The appointment was made permanent on August 30, 1939. A full account of the initial proceedings is contained in Part II of the Annual Report of the Commissioner of Insurance dated December 31, 1939.

The Commissioner of Insurance was appointed Receiver of the Massachusetts Accident Company for the purpose of rehabilitation under the provisions of Section 180B of Chapter 175 of the General Laws of Massachusetts on February 9, 1940, and on February 16, 1940, he was appointed by the Supreme Judicial Court, under the provisions of Section 180C of said Law, as Receiver for the purpose of liquidation. On February 23, 1940, the Receiver entered into an agreement with the Union Mutual Life Insurance Company under the authority of a decree of the Supreme Judicial Court of Massachusetts. The agreement was known as the Reinsurance and Management Agreement between Union Mutual Life Insurance Company and The Receiver of Massachusetts Accident Company. For the convenience of those using this volume, a copy of the Reinsurance and Management Agreement is appended hereto and identified as Appendix I.

At the present time, the Union Mutual Life Insurance Company is managing the so-called Non-Cancellable Fund in the interest of the non-cancellable policyholders. The provisions of the Reinsurance and Management Agreement are being adhered to faithfully.

The year 1941 was devoted to the hearing of many individual claims which arose as a result of the Receiver's Report and Recommendations for Allowances of Claims.

Upon Order of Mr. Justice Qua, notice of hearing on the Receiver's Report and Recommendations for Allowance of Claims was sent to all of the claimants, as well as notice given by publication, in accordance with Judge Qua's Order.

Approximately 60 claimants filed objections to the Receiver's Report prior to the hearing on said Report before Mr. Justice Qua on January 10, 1941. It was necessary to study and analyze all of these objections.

As a result of the hearing on said Receiver's Report, there was prepared and filed on January 17, 1941, a Supplemental Report of the Receiver which was in the nature of a petition for instructions.

Subsequently, Mr. Justice Qua having indicated that it was his intention to reserve and report the questions of law involved for the determination of the Full Bench, at his suggestion counsel for the Receiver prepared several drafts of Report and Reservation to the Full Bench.

During the preparation of these several drafts of Report and Reservation, and at the suggestion of Mr. Justice Qua, innumerable conferences were held with counsel for claimants in an effort to agree upon facts to be included in such Report and reservation for presentation to the Full Court. Preparation of these draft reports and conferences with counsel were particularly troublesome for the reason that counsel for the Receiver was obliged to deal with large numbers of counsel for claimants, and whenever it was possible for counsel for the Receiver to agree with recommendations of some counsel for claimants, other such counsel would refuse to agree, and it was not always possible to agree with all suggestions of all counsel for claimants.

After this situation was called to Mr. Justice Qua's attention, it was decided that the Receiver file a motion to refer the matter to a Master to find the material facts necessary for the determination of the questions of law upon which it was desired to have the Supreme Court's opinion. Such a motion was prepared and filed, and allowed by Mr. Justice Qua, and the case was accordingly referred to Nelson B. Vanderhoof as Special Master.

Hearings before the Special Master on the reference were held on July 15, 16, 17 and 18. Preparation for the hearings before the Master is a matter which involved a great deal of study and consumed much time. Such preparation involved the study and analysis of a great amount of complicated actuarial data and principles for presentation to the Master in an intelligible manner.

Upon the conclusion of these hearings, and upon the Master's request, counsel for the Receiver prepared and submitted to him proposed findings of fact. Such



proposed findings were highly technical in nature, and the preparation thereof involved a great amount of time and study.

On January 21, 1941, Mr. Justice Qua allowed a motion for reference of twelve disputed cases dealt with in the Receiver's Report and Recommendations for Allowances of Claims, to Nelson B. Vanderhoof as Special Master. It was necessary to prepare and try the twelve disputed cases so referred. Of these twelve cases, eleven have been either tried or disposed of and are waiting the Master's findings. The total amount claimed in these cases is approximately \$250,000. The hearings before the Master on the trial of the disputed cases were held on June 20, 26, 30, July 2, 3, 8, 9, and 11, 1941.

One of the cases in dispute but not referred to the Master for the reason that it was possible to agree on the facts thereon, was the case involving the alleged liability, approximately in the sum of \$10,000.00 to the Boston Insurance Company under a lease. This case was presented to Mr. Justice Cox upon an agreed statement of facts, and argued before him. Finding thereon was made by Mr. Justice Cox for the Receiver. The Boston Insurance Company has filed an appeal from said finding, and the case will be argued before the Full Court at a later date.

Coleman Silbert, Esq., representing one claimant, had seasonably filed notice of appeal from the decrees of February 16 and February 23, 1940, but had not pursued said appeal. These decrees were particularly important in that the first decreed the insolvency of the respondent company and authorized the continuation of the business by the Receiver for one additional week under conditions set forth therein, and the second decreed the approval of the Court of the Reinsurance and Management agreement.

On April 8, 1941, Mr. Silbert filed a motion for late entry of said appeal in the Supreme Judicial Court, which motion was argued before the Full Bench on May 12, 1941, and said motion for late entry was dismissed.

On May 27, 1941, the Receiver filed a motion to dismiss the appeal of Mr. Silbert which was argued before Mr. Justice Qua, and on June 3, 1941, the Receiver's motion dismissing Mr. Silbert's appeal was allowed.

As a result of these proceedings there is now no appeal pending from the important decrees of February 16 and February 23, 1940, and the proceedings relating to the insolvency of the respondent company and the transaction of business during the period from February 16 to February 23, 1940, and the approval by the Court of the Reinsurance and Management Agreement, can be no longer attacked.

On April 12, 1941, Coleman Silbert, Esq., representing one claimant, filed a petition for counsel fees, alleging that he had rendered service of benefit to the estate. On April 29, 1941, the petition was argued before Mr. Justice Ronan, the Receiver objecting to the allowance of Mr. Silbert's petition on the ground that he had rendered no service of value to the estate but that such services as he had rendered may have been of benefit to his client, and that he should look to his own client for compensation. Mr. Justice Ronan upheld the Receiver's contention and dismissed Mr. Silbert's petition for such compensation. This decision was an important one in connection with the liquidation of the Massachusetts Accident Company for the reason that there are between 40 and 50 counsel of record representing claimants as does Mr. Silbert in these proceedings, and that there are some 18 or 20 counsel of record who have been as active in the proceedings as has been Mr. Silbert, and that had Mr. Silbert's petition for compensation been allowed, there is little doubt that many other such petitions by many other attorneys would have been filed and it would have been necessary for the estate to deal with them.

The United States of America had filed proof of claim for additional income taxes and interest for the years 1935 and 1936 and for the unpaid balance of the 1938 income tax, plus interest, aggregating in all to \$62,137.66. The Receiver disputed the liability of the company for additional income taxes and interest for the years 1935 and 1936 amounting to \$48,038.34. He did not dispute the liability of the company for the unpaid balance of the 1938 income tax.

Since the liability of the company for such additional income taxes depended upon the same issue of law as was involved in the case of Massachusetts Protective Association, Inc., *vs.* the United States of America, the Receiver, with permission of the Federal Court, appeared as *Amicus Curiae* in said case. On August 6, 1940, the United States Circuit Court of Appeals for the First Circuit decided said case

against the Government. The Government did not seek a review thereof by the Supreme Court of the United States.

Accordingly, the United States Government abated the additional income taxes for the years 1935 and 1936, including interest, in the sum of \$48,038.34 and filed an amended claim for the balance of the 1938 tax, including interest, in the sum of \$15,106.17 which claim the Receiver recommended for allowance. The Receiver's recommendation was approved by the Court on September 9, 1941, and said claim has since been paid.

The Report of the financial condition of the Massachusetts Accident Company and the Non-Cancellable Policy Fund follows.

The following is a statement of cash transactions of the Receiver for Liquidation of the Massachusetts Accident Company from the effective date of February 23, 1940 to December 31, 1941:

Cash on hand February 23, 1940 . . . . .		\$92,363.66
<i>Income — February 23, 1940 through December 31, 1941</i>		
Sale of Bonds . . . . .	\$644,173.43	
Sale of Stocks . . . . .	191,039.48	
Sale of Real Estate . . . . .	1,000.00	
Dividends on Stocks . . . . .	3,765.50	
Interest on Bonds . . . . .	11,803.74	
Interest on Cooperative Banks . . . . .	42.50	
Interest on Certificate of Deposits . . . . .	1,562.50	
Interest from Miscellaneous Sources . . . . .	54.52	
Net Premium Collections . . . . .	18,494.25	
Sale of Agents' Balances and Notes Receivable . . . . .	13,000.00	
Bills Receivable . . . . .	200.00	
Net Income from Real Estate . . . . .	381.06	
Sale of Furniture and Equipment . . . . .	3,695.00	
Traveling Advances Returned . . . . .	200.00	
Unearned Premium on Insurance Cancelled . . . . .	169.86	
Unpaid Checks Cancelled . . . . .	6,244.06	
Sale of Supplies . . . . .	163.75	
Real Estate Taxes Collected . . . . .	6.60	
Expense Refunds . . . . .	85.94	
Refund of Unemployment Tax . . . . .	78.17	
		<u>896,160.36</u>
Cash Available . . . . .		\$988,524.02
<i>Disbursements — February 23, 1940 through December 31, 1941</i>		
Actuarial Services . . . . .	\$1,767.96	
Adjustment of Claims . . . . .	940.91	
Advertising . . . . .	495.91	
Appraisals of Real Estate and Furniture . . . . .	75.00	
Bonds . . . . .	30.00	
Commissions . . . . .	5,467.26	
Fidelity Bond Insurance . . . . .	70.82	
Internal Revenue Tax . . . . .	15,106.17	
Investment Expense . . . . .	287.48	
Investigations . . . . .	510.64	
Legal and Court Costs . . . . .	61,592.17	
License and Fees . . . . .	118.95	
Loans and Losses . . . . .	806.87	
Medical Examinations . . . . .	336.08	
Office Maintenance and Expense . . . . .	461.48	
Office Rent and Electric Light . . . . .	2,279.62	
Peerless Casualty Co. 5% of writings (Surety Bond) . . . . .	658.45	
Photostats . . . . .	12.85	
Postage . . . . .	588.36	
Premiums Returned . . . . .	1,075.41	
Premium Taxes . . . . .	16,162.81	
Printing . . . . .	1,365.67	
Reinsurance . . . . .	871.70	
Salaries . . . . .	7,733.71	
Social Security Taxes . . . . .	552.66	
Stationery and Supplies . . . . .	212.54	
Tabulation Expenses . . . . .	70.86	
Taxes and Expenses on Real Estate . . . . .	408.58	
Taxes — Unemployment . . . . .	591.89	
Taxi and Messenger Service . . . . .	6.00	
Telephone and Telegrams . . . . .	872.18	
Traveling Expenses . . . . .	1,105.94	
Transcript of Testimony . . . . .	649.30	
Union Mutual Life Insurance Company:		
Cancellable Policies . . . . .	\$ 2,797.81	
Non-Cancellable Fund . . . . .	412,770.27	415,568.08
Total Disbursements . . . . .		<u>\$538,854.31</u>
Cash on Hand December 31, 1941 . . . . .		\$449,669.71

*Analysis of Cash on Hand December 31, 1941*

Petty Cash	\$1.93
New England Trust — Checking	\$15,761.05
New England Trust — Special Account	5,980.97
Pilgrim Trust	2,925.76
Pilgrim Trust — Certificate of Deposit	150,000.00
Third National Bank of Springfield	275,000.00
<b>Total</b>	<b>\$449,669.71</b>

The sum of \$412,770.27 as shown in the disbursement section of the above statement was paid to the Union Mutual Life in accordance with the terms of Part II of the Reinsurance and Management Agreement. In addition to this amount, there were bonds and stocks turned over with values which were determined by subsequent sales considerations or agreed-upon values of \$674,553.39. These amounts totalling \$1,087,323.66 was turned over for the benefit of the Non-Can Fund. Also shown in the disbursement section is the sum of \$2,797.81 which was turned over to the Union Mutual Life in accordance with Part I of the agreement. This amount together with \$40,000 which was paid prior to the effective date of the receivership and bonds with agreed-upon values of \$82,829.53, constitute the total consideration of \$125,627.34 paid for reinsurance of the cancellable business.

# ANNUAL STATEMENT OF NON-CAN FUND DECEMBER 31, 1941

REPORT BY UNION MUTUAL LIFE INSURANCE COMPANY  
PORTLAND, MAINE

TO

COMMISSIONER OF INSURANCE  
STATE OF MASSACHUSETTS

Ledger Balance — December 31, 1940 \$1,075,898.28

*Income During 1941:*

Net Premiums . . . . .	\$238,442.83
Interest on Premium Notes . . . . .	576.82
Interest Received from Union Mutual . . . . .	32,752.78
Share of Profits on Cancellable Business for 1940 . . . . .	15,991.58
Share of Profits on Cancellable Business for 1941 . . . . .	23,317.14

Total Income in 1941 311,081.15

Total \$1,386,979.43

*Disbursements During 1941:*

Losses Paid to Policyholders . . . . .	\$194,730.41
Loss Expense Paid . . . . .	2,208.22
Collection Fees . . . . .	8,638.00
State Taxes on Premiums . . . . .	5,263.26
Expense Allowance to Union Mutual . . . . .	35,766.42

Total Disbursements in 1941 246,606.31

Ledger Balance — December 31, 1941 \$1,140,373.12

*Assets:*

Ledger Balance — December 31, 1941 . . . . .	\$1,140,373.12
Interest due from Union Mutual . . . . .	3,406.74
*Estimated Amount Receivable from Receiver of Mass. Accident Co. . . . .	275,000.00

Total Estimated Assets of Fund \$1,418,779.86

*Liabilities:*

**Claim Reserve . . . . .	\$1,191,844.00
Claim Expense . . . . .	14,898.00
Unearned Premiums . . . . .	82,832.70
Active Life Reserve . . . . .	64,687.00
Reserve for Premium Taxes . . . . .	3,691.00
Contingency Reserve (Surplus) . . . . .	60,827.16

Total Estimated Liabilities of Fund \$1,418,779.86

\*Per advice from Receiver.

\*\*Claims Reserve is computed on same basis as that originally used by Receiver and Massachusetts Insurance Department.

*Massachusetts Mutual Liability Insurance Company* — Henry F. Hurlburt, 53 State Street, Boston, was appointed receiver on December 27, 1929. He was discharged as receiver in March, 1941, and all records were delivered to this Department in accordance with Section 178, Chapter 175 of the General Laws. Subse-

quently the Commissioner of Insurance received from the Liquidation Bureau of the State of New York \$475 representing the liquidation settlement of a deposit which had been made by the Massachusetts Mutual with the Consolidated Indemnity & Insurance Company of New York to secure the execution of removal bonds. The receivership was reopened and Charles F. J. Harrington, Commissioner of Insurance, was appointed continuing receiver. On December 30, 1941, Commissioner Harrington, as receiver for the Massachusetts Mutual Liability Insurance Company, petitioned the Supreme Judicial Court for permission to distribute this money as an additional dividend.

*Trade Mutual Liability Insurance Company* — William H. Taylor, 179 Summer Street, Boston, was appointed temporary receiver on March 4, 1930, and this appointment was made permanent on March 11, 1930. An examination of the receiver's accounts as of December 31, 1941, shows income during the year of \$28.27 and a disbursement of \$50 representing the premium for the receiver's bond. On December 31, 1941, the only remaining asset on the receiver's books was a claim of \$1,679.21 against the Federal National Bank, Boston, in liquidation.

*Beneficiary Association of the Boston Fruit and Produce Exchange* — Francis J. DeCelles, then Commissioner of Insurance, was appointed receiver on November 12, 1935. As of March 30, 1939, the receiver's accounts showed a balance of \$1,994.36 on deposit in the Malden Trust Company of Malden, consisting of \$1,251.91 in the Savings Account, \$545.44 in the Death Account and \$197.01 in the Expense Account. These accounts were consolidated into one account in April, 1939. Since that time the accounts of the receiver have not been available for examination by this Department. The docket in the office of the Clerk of the Supreme Judicial Court shows that in July of 1939 the receiver was authorized to pay certain debts, to retain \$300 as compensation, and to distribute the remaining assets pro rata among all the members of the society in good standing, share and share alike. A statement from the Malden Trust Company shows that the balance of the receiver's account since September 15, 1939 has been \$322.79.

*Portuguese Azorian Operative Beneficent Association, Inc.* — Francis J. DeCelles, then Commissioner of Insurance, was appointed receiver on March 23, 1937. On April 27, 1939, the assets of the receivership consisted of a deposit in the National Shawmut Bank of Boston amounting to \$254.06 and cash in office, \$65. Since that time the accounts of the receiver have not been available for examination by this Department. There have been no entries on the court docket since March 15, 1939. A statement from the National Shawmut bank as of July 10, 1941, shows a balance of \$214.06 on deposit in the receiver's account.

*Royal Michaelense Autonomic Beneficent Association, Inc.* — Francis J. DeCelles, then Commissioner of Insurance, was appointed receiver on January 12, 1937. On April 27, 1939, the assets of the receivership consisted of a deposit in the National Shawmut Bank of Boston amounting to \$1,749.93. Since that time the accounts of the receiver have not been available for examination by this Department. There have been no entries on the court docket since March 15, 1939. A bank statement as of July 10, 1941, shows a balance of \$253.23 on deposit with the National Shawmut Bank.

*The Society of San Antonio* — Francisco G. Moitozo, 26 Marble Street, Taunton, Massachusetts, was appointed receiver on August 24, 1932. In October, 1934, the assets were distributed by the receiver's attorney in accordance with a decree of the Supreme Judicial Court. One payee could not be located and his check for \$21.39 was returned. The receiver has not yet been discharged.

*Supreme Colony, United Order of Pilgrim Fathers* — Henry M. Hutchings who has appointed receiver on September 25, 1917, died on January 8, 1937. Edward J. Flavin, 73 Tremont Street, Boston, was appointed receiver on October 25, 1938. An examination of the receiver's accounts as of December 31, 1941, showed one disbursement in 1941 of \$10 representing the premium on the receiver's bond. Cash assets on December 31st were \$976.07 on deposit with the State Street Trust Company, Boston.

The dislocations which have been brought about by wartime conditions have resulted in a minimum of impairment of the efficiency of the Department due to the loyalty and devotion of all of the employees of this Department. The Commonwealth may well be proud of the service they are rendering in these difficult times.

Respectfully submitted,

CHARLES F. J. HARRINGTON,  
Commissioner of Insurance.

## APPENDIX A

### OPINIONS OF THE HONORABLE THE JUSTICES OF THE SUPREME JUDICIAL COURT AS TO THE CONSTITUTIONALITY OF CERTAIN BILLS MAKING FURTHER PROVISION FOR THE PAYMENT OF WORKMEN'S COMPENSATION

*To The Honorable the Senate and the House of Representatives  
of the Commonwealth of Massachusetts:*

The Justices of the Supreme Judicial Court respectfully submit these answers to the questions set forth in an order adopted by the House of Representatives on March 6, 1941, and by the Senate on March 12, 1941, and transmitted to the Justices on March 17, 1941. A copy of the order is hereto annexed.

The questions submitted relate to certain bills pending before the General Court, printed as House, Nos. 2036, 2037, 2038, 568, copies of which accompany the order. Each of these bills is in the form of an amendment to G. L. c. 152, the workmen's compensation law. The questions submitted involve the constitutionality of certain aspects of these bills.

The existing law has been held to be an optional rather than a compulsory law, although it exerts strong pressure upon an employer to insure thereunder, particularly by depriving a noninsuring employer of his common law defences, for the recognized purpose of leaving noninsuring employers "in such a disadvantageous position that hardly any employer could afford not to accept the insurance provision of the act." See *Green v. Cohen*, 298 Mass. 439, 443-444. Nevertheless the law has been held constitutional. *Young v. Duncan*, 218 Mass. 346, 351. *Madden's Case*, 222 Mass. 489, 497-498. *Duart v. Simmons*, 231 Mass. 313, 320. *Fontaine's Case*, 246 Mass. 513, 515. See also *Opinion of the Justices*, 209 Mass. 607.

Each of the bills referred to in the order purports to require employers to provide in some manner for the payment of workmen's compensation benefits. The bill printed as House, No. 2036 provides merely for such payment "in accordance with the provisions of this chapter [G. L. c. 152] and in the manner therein provided." The bill printed as House, No. 568 would add to the existing law somewhat detailed provisions whereby an employer may bring himself within the provisions of the workmen's compensation law by qualifying as a "self-insurer" as an alternative to insuring with an insurance company as provided by the existing law. But neither of these bills provides expressly for enforcement of the requirement that employers provide for the payment of workmen's compensation benefits by any means other than those provided by the existing law for inducing employers to insure under such law. Neither of these bills expressly repeals any provision of existing law and in our opinion no such repeal is to be implied. And since the existing law provides specific inducements to employers to insure under the workmen's compensation law authorization of other methods of inducing them so to insure — or to become self-insurers under the bill printed as House, No. 568 — is not to be implied. See *Boston v. Shaw*, 1 Met. 130, 138-139. See also *Wilson v. Grace*, 273 Mass. 146, 154. In practical effect, therefore, these bills, if enacted, would exert no greater compulsion

upon employers to provide for the payment of workmen's compensation benefits than does the existing law. Under either of these bills the employers would have the same election that they now have to take the risk of the enlarged common law liability of a non-insuring employer. The bills so interpreted would be constitutional upon the authority of the cases holding the existing law constitutional.

We answer the first and the fourth questions submitted "Yes."

The bill printed as House, No. 2037 relates solely to hazardous employments. It provides that certain listed employments, many in number, "are hereby determined and declared to be hazardous employments." It is not within the scope of our duty to examine in detail this list to determine the extent to which the employments listed may properly be treated as hazardous employments. We answer the question submitted relating to this bill upon a general view of the bill as making a distinction between hazardous and other employments. See *Opinion of the Justices*, 275 Mass. 580, 582, 583-584. This bill amends G. L. c. 152, by providing that every "employer carrying on or conducting a hazardous employment shall provide workmen's compensation insurance in accordance with the provisions of this chapter." In this respect the bill as it relates to hazardous employments resembles the bills already considered.

The bill, however, contains the following provisions: "If such an employer fails to insure the payment of workmen's compensation, the employee may maintain an action at law for damages on account of injury or death; or instead of proceeding at law, the employee may apply for compensation in accordance with the provisions of this chapter and the decisions of the department shall for all purposes be enforceable under section eleven [providing for enforcement of such decisions in a manner resembling equitable procedure, *Devine's Case*, 236 Mass. 588, 593] as against the employer as though he were an insurer. Any employer who fails to insure the payment of workmen's compensation as required by this section shall be punished by a fine of not more than five hundred dollars, such fines to be paid into the treasury of the commonwealth for the benefit of the special fund established by section sixty-five of this chapter."

This bill does not purport to deprive employees of their common law rights. The workmen's compensation law as amended thereby would continue to be optional on the part of employees. And the provision that "the employee may maintain an action at law for damages on account of injury or death" against a noninsuring employer is merely a continuation of the existing law. But the provisions subjecting a noninsuring employer to liability in accordance with the provisions of the workmen's compensation law and subjecting him to a fine for failure to insure go beyond the provisions of existing law and in effect would make the law compulsory as to employers. Under the decisions of the Supreme Court of the United States this compulsory feature would not in our opinion render the bill, if enacted, and the workmen's compensation law, as thereby amended, invalid under the Constitution of the United States. *New York Central Railroad v. White*, 243 U. S. 188. See also *Hawkins v. Bleakly*, 243 U. S. 210, 213; *Mountain Timber Co. v. Washington*, 243 U. S. 219. And we are of the same opinion with respect to the Constitution of the Commonwealth. No decision of this court has gone to that extent. However, it has been recognized by this court that the existing workmen's compensation law in its general aspects is a constitutional exercise of the police power for a public purpose. See *Ahmed's Case*, 278 Mass. 180, 184. The reasoning of the Supreme Court of the United States in cases above cited upon related questions under the Constitution of the United States is highly persuasive that the bill, if enacted, would not be in conflict with the Constitution of the Commonwealth. And in *Howes Brothers Co. v. Unemployment Compensation Commission*, 296 Mass. 275, a compulsory unemployment compensation law was sustained as constitutional, the court saying, at page 284, citing these and other cases: "Workmen's compensation acts have been supported as an exercise of the police power. Their effect is to impose on the designated classes of employers of labor the burden of compensation for injuries to employees arising out of and in the course of their employment, leaving the employer to reimburse himself for the expense as a part of the cost of his product. . . . In reason it is difficult to distinguish these decisions from the cases at bar." Compare *Opinion of the Justices*, 251, Mass. 569, 598-599. Though the method of providing for work-

men's compensation under the bill is different from the method by which unemployment compensation is provided under the unemployment compensation law, we see no reason for distinguishing the bill on that ground with respect to its constitutionality. The method to be followed under the bill is the same as that followed under the existing workmen's compensation law.

In our opinion the bill is not in conflict with Part I, art. 15, of the Constitution of the Commonwealth, guaranteeing the right of trial by jury in certain cases. The existing workmen's compensation law as amended by the bill would not provide a new remedy to enforce a common law liability, but rather, in the exercise of the police power, would attach new incidents to the relationship of employer and employee, to be enforced by a procedure analogous to equitable procedure. See *Devine's Case*, 236 Mass. 588, 593; *Green v. Cohen*, 298 Mass. 439, 443. No such right in an employee as the right to workmen's compensation was known to the law at the time the Constitution was adopted and the new right is created in recognition of the fact that "the remedies afforded by actions of tort at common law and under the employers' liability act were inadequate." *Green v. Cohen*, 298 Mass. 439, 443. See also *Young v. Duncan*, 218 Mass. 346, 349. With respect to the enforcement of an employee's common law rights when reserved by him, we find nothing in the bill that excludes trial by jury on any issue involved, including the issue whether the employer was insured. See *Young v. Duncan*, 218 Mass. 346, 348; *Mountain Timber Co. v. Washington*, 243 U. S. 219, 235. The new right conferred by the bill upon an employee, in substitution for his common law rights, is not a right to property as damages, but a right to protection by insurance. See G. L. c. 152, § 26. As between an employee waiving his common law rights and an insured employer there is no controversy concerning property. As between such an employer and such an employee the existing law as amended by the bill "leaves nothing to be tried by jury." *Mountain Timber Co. v. Washington*, 243 U. S. 219, 235. And an insurer by electing to insure an employer consents to the procedural provisions of the existing law as amended by the bill. See *Ahmed's Case*, 278 Mass. 180, 183.

The imposition upon an employer of a fine for his failure to provide for workmen's compensation is clearly a proper method of enforcing compliance with a requirement that such compensation be provided. The provision allowing an employee to recover compensation from a noninsuring employer in accordance with the provisions of the workmen's compensation law presents greater difficulties. But the decisions in *New York Central Railroad v. White*, 243 U. S. 188, 207-208, imports that such a provision is not in conflict with the Constitution of the United States and for like reasons, in our opinion, it is not in conflict with the Constitution of the Commonwealth. If, as we think, the provisions of Part I, art. 15, of the Constitution of the Commonwealth, guaranteeing the right to trial by jury in certain cases, are not violated by requiring an employer to obtain workmen's compensation insurance, it would seem that upon his failure to do so the employee could be empowered to enforce against the employer under the workmen's compensation law the same right that he could have enforced against the insurer if the employer had performed his statutory duty. In substance he elects to become the insurer.

Furthermore, a classification of employments as hazardous and nonhazardous, with a requirement that employers carrying on or conducting hazardous employments provide workmen's compensation insurance while it remains optional with other employers to provide such insurance, cannot in our opinion rightly be said to be an unreasonable classification resulting in denial of equal protection of the law. *Mountain Timber Co. v. Washington*, 243 U. S. 219. *Middleton v. Texas Power & Light Co.* 249, U. S. 152, 159-160.

We answer the second question submitted "Yes."

The bill printed as House, No. 2038 contains provisions relating to self-insurance by employers resembling provisions contained in the bill printed as House, No. 568. And there are other amendments to the workmen's compensation law that we have not examined in detail. We answer the question submitted with respect to the general nature of the bill. In substance, this bill, if enacted, will require employers to provide for the payment of workmen's compensation benefits to their employees and imposes a penalty for failing to make such provision. In this particular it re-



sembles the bill printed as House, No. 2037, and, in accordance with what has been said with respect to that bill, we are of opinion that the bill printed as House, No. 2038 is not unconstitutional by reason of this compulsory feature.

We answer the third question submitted "Yes."

FRED T. FIELD,  
CHARLES H. DONAHUE,  
HENRY T. LUMMUS,  
STANLEY E. QUA,  
ARTHUR W. DOLAN,  
LOUIS S. COX,  
JAMES J. RONAN,

May 20, 1941.

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HOUSE OF REPRESENTATIVES, March 6, 1941

*Whereas*, There are now pending before the General Court certain bills, making further provision for the payment of the compensation provided for by chapter 152 of the General Laws, commonly called Workmen's Compensation, printed as House, Nos. 2036, 2037, 2038 and 568, respectively, copies of which are herewith submitted; and

*Whereas*, Grave doubt exists as to the constitutionality of each of said bills, if enacted; therefore be it

*Ordered*, That the opinions of the Honorable the Justices of the Supreme Judicial Court be required by the General Court on the following important questions of law:

1. Is it constitutionally competent for the General Court to require employers to provide by insurance for the payment of the compensation provided for by chapter 152 of the General Laws, substantially as provided by the bill printed as House, No. 2036, especially in view of the limitations on the police power under the Constitution of the Commonwealth, the provisions of Articles I, X, XII and XV of Part the First of said Constitution and Section 1 of Article XIV of the Amendments to the Constitution of the United States?

2. It is constitutionally competent for the General Court to classify certain employments as hazardous and require employers engaged in such employments to provide by insurance for the payment of such compensation, subject, in case of failure so to provide therefor, to punishment by fine, and to certain civil remedies, substantially as provided by the bill printed as House, No. 2037, especially in view of said limitations on the police power, said Articles I, X, XII and XV, so much of said Section 1 as relates to due process of law, and, as between such employers and other employers, so much of said Section 1 as relates to denial of the equal protection of the laws?

3. Is it constitutionally competent for the General Court to require all employers, with certain exceptions, to provide by insurance or self insurance for the payment of such compensation, subject, in case of failure so to provide therefor, to punishment by fine or imprisonment, substantially as provided by the bill printed as House, No. 2038, especially in view of the constitutional limitations and provisions mentioned in question 1?

4. Is it constitutionally competent for the General Court to require all employers, with certain exceptions, to provide by insurance or self insurance for the payment of such compensation, substantially as provided by the bill printed as House, No. 568, especially in view of the constitutional limitations and provisions mentioned in question 1?

## APPENDIX B

HOUSE OF REPRESENTATIVES, OCTOBER 14, 1941

The committee on Ways and Means, to whom was referred the Bill relative to compensating for personal injuries in industry and providing for a system of self insurance (House, No. 2753), report that the same ought to pass with an amendment substituting therefor the accompanying bill (House, No. 2868).

For the committee,

WALTER R. BAYLIES.

Representatives DOYLE of Worcester, TOBIN of Salem, SULLIVAN of Boston, DOWNEY of Brockton and CROWLEY of Boston dissenting.

## THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-One

AN ACT RELATIVE TO COMPENSATING FOR PERSONAL INJURIES IN INDUSTRY AND  
PROVIDING FOR A SYSTEM OF SELF INSURANCE

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

SECTION 1. Section one of chapter one hundred and fifty-two of the General Laws, is hereby further amended by striking out paragraph (1), as amended by section one of chapter three hundred and thirty-two of the acts of nineteen hundred and thirty-five, and inserting in place thereof the following: —

(1) "Average weekly wages," the earnings of the injured employee during the period of twelve calendar months immediately preceding the date of injury, divided by fifty-two; but if the injured employee lost more than two weeks' time during such period, the earnings for the remainder of such twelve calendar months shall be divided by the number of weeks remaining after the time so lost has been deducted. Where, by reason of the shortness of the time during which the employee has been in the employment of his employer or the nature or terms of the employment, it is impracticable to compute the average weekly wages, as above defined, regard may be had to the average weekly amount which, during the twelve months previous to the injury, was being earned by a person in the same grade employed at the same work by the same employer, or, if there is no person so employed, by a person in the same grade employed in the same class of employment and in the same district. In case the injured employee is employed in the concurrent service of more than one employer his total earnings from the several employers shall be considered in determining his average weekly wages. Weeks in which the employee received less than five dollars in wages shall be considered time lost and shall be excluded in determining the average weekly wages; provided, however, that this exclusion shall not apply to employees whose normal working hours in the service of the employer are less than fifteen hours each week.

SECTION 2. Said section one of said chapter one hundred and fifty-two, as amended, is hereby further amended by striking out paragraph (4), as amended by chapter four hundred and six of the acts of nineteen hundred and thirty-five, and inserting in place thereof the following: —

(4) "Employee," every person in the service of another under any contract of hire, express or implied, oral or written, excepting masters of and seamen on vessels engaged in interstate or foreign commerce, persons employed by an express company, sleeping car company or carrier by railroad, subject to Part I of the interstate commerce act, persons employed as domestic servants and farm laborers, persons whose employment is not in the usual course of the trade, business, profession or occupation of his employer, members of an employer's family dwelling in his household, persons employed by religious, charitable or educational institutions, clerical and office workers other than those whose employer has other employees for whom he is required to provide compensation, and employees who have not waived their right of action at common law or under the law of any other jurisdiction in respect to

an injury therein occurring, as provided in section twenty-four. Any reference to an employee who has been injured shall, when the employee is dead, also include his legal representatives, dependents and other persons to whom compensation may be payable.

SECTION 3. Said section one of said chapter one hundred and fifty-two, as amended, is hereby further amended by adding at the end the following new paragraph: —

(9) "Self insurer" means an employer who has conformed to the provisions of subdivisions (a) or (b) of paragraph (2) of section twenty-five A. Whenever the provisions of this chapter, other than sections one, fifty-two to sixty-four, inclusive, sixty-five A to sixty-five M, inclusive, and seventy refer or apply to "insurer" or "insurance company," it shall be understood that such provisions also refer or apply to "self insurer."

SECTION 4. Said chapter one hundred and fifty-two is hereby further amended by striking out section twenty-one, as appearing in the Tercentenary Edition, and inserting in place thereof the following: —

Section 21. Every employer who has provided for the payment to his employees of the compensation provided for by this chapter, shall post in such form and in such places as the department may prescribe, one or more notices stating that he has provided for the payment to his employees of the compensation provided for by this chapter.

SECTION 5. Said chapter one hundred and fifty-two is hereby further amended by striking out section twenty-three, as so appearing, and inserting in place thereof the following: —

Section 23. If an employee files any claim for, or accepts payment of compensation on account of personal injury under this chapter, or makes any agreement, or submits to a hearing before a member of the department under section eight, such action shall constitute a release to the insured or self insurer of all claims or demands at law, if any, arising from the injury.

SECTION 6. Section twenty-four of said chapter one hundred and fifty-two, as so appearing, is hereby further amended by striking out, in the first line, the words "of an insured person," — by inserting after the word "person" in the seventh line the words: — or self insurer, — and by striking out, in the eighth line, the words "notice of such insurance," and inserting in place thereof the words: — the time said employer became an insured person or a self insurer, — so as to read as follows: —

Section 24. An employee shall be held to have waived his right of action at common law or under the law of any other jurisdiction in respect to an injury therein occurring, to recover damages for personal injuries if he shall not have given his employer, at the time of his contract of hire, written notice that he claimed such right, or, if the contract of hire was made before the employer became an insured person or self insurer, if the employee shall not have given the said notice within thirty days of the time said employer became an insured person or a self insurer. An employee who has given notice to his employer that he claimed his right of action as aforesaid may waive such claim by a written notice, which shall take effect five days after it is delivered to the employer or his agent. The notices required by this section shall be given in such manner as the department may approve.

SECTION 7. Said chapter one hundred and fifty-two is hereby further amended by inserting after section twenty-five, as so appearing, under the caption COMPULSORY COMPENSATION AND SELF INSURANCE, the following three new sections: —

Section 25A. Every employer shall provide for the payment to his employees of the compensation provided for by this chapter in the following manner:

- (1) By insurance with an insurer, or
- (2) By qualifying as a self insurer by one of the two following methods:
  - (a) By keeping on deposit with the state treasurer in trust for the benefit and security of employees such amount of cash or securities which are legal investments for Massachusetts savings banks, as may be required by the department, but not less in amount or value than ten thousand dollars nor more in amount or value than fifty thousand dollars, except as specified in this subdivision. Said deposit shall be used, liquidated and disbursed only upon the order of the department or of a court

of competent jurisdiction. The department may, in its discretion, require an increase or permit a reduction of said deposit, provided the amount or value in no case shall be less than ten thousand dollars nor more than fifty thousand dollars, except that the department may, from time to time, determine the incurred liabilities of a self insurer because of personal injuries to his employees under this chapter, and may require an additional deposit, not exceeding one hundred thousand dollars, to cover the reasonable cost of such increased liabilities. The department may permit a substitution of cash or securities of the kinds eligible for deposit under this subdivision in place of securities or cash deposited. Interest, dividends and other income from said deposit or deposits shall be payable to the employer who made them, unless and until the department shall direct otherwise. The deposit or deposits may be returned to the employer if the employer shall insure with an insurer under paragraph (1) of this section, or qualify as a self insurer under some other provision of this section, or if he shall cease to transact business in the commonwealth; provided, that in any case he satisfies the department that he is not under any obligation to pay compensation under this chapter, or files with the department a single premium non-cancellable bond, approved by the department, securing him against any liability that may have arisen under this chapter.

(b) By furnishing to the state treasurer a bond with a corporate surety company authorized to do business in this commonwealth, and in such an amount not less than ten thousand dollars nor more than fifty thousand dollars, as may be required by the department, except as specified in this subdivision, said bond to be in such form as the department shall prescribe, with the condition that the employer will satisfy all obligations to pay compensation under this chapter up to the amount of the bond. The department may in its discretion at any time require an additional bond or permit a decrease in the amount of said bond, provided the amount of the bond or bonds in no case shall be less than ten thousand dollars nor more than fifty thousand dollars, except that the department may, from time to time, determine the incurred liabilities of a self insurer because of personal injuries to his employees under this chapter, and may require an additional bond, not exceeding one hundred thousand dollars in amount, to cover the reasonable cost of such incurred liabilities. The department may permit a substitution of a new bond or bonds in place of the bond or bonds which have been furnished.

Such expenses as shall be determined by the department as necessary to carry out the provisions of this chapter relating to self insurance shall be assessed against all self insurers, including for this purpose employers who have ceased to exercise the privilege of self insurance but whose securities or bonds are retained on deposit in accordance with the rules of the department. The assessment on each self insurer shall be in the same ratio to the total amount of such expenses that the amount of his deposits or bonds bears to the total amount of the deposits and bonds of all self insurers. All such assessments when collected shall be paid into the state treasury.

*Section 25B.* The preceding section shall not apply to the commonwealth or the various counties, cities, towns and district provided for in sections sixty-nine through seventy-five, inclusive. Any employer may bring an employee or employees for whom he is not required by this chapter to provide for the payment of compensation within the coverage of this chapter by providing for the payment of compensation to such employee or employees as provided by this chapter.

*Section 25C.* If an employer who is required to provide for the payment to his employees of the compensation provided for by this chapter, fails to do so, he shall be punished by a fine of not more than five hundred dollars or by imprisonment for not more than one year, or both. If such employer is a corporation, the president, treasurer, secretary or clerk shall be liable to such penalty.

SECTION 8. Said chapter one hundred and fifty-two is hereby further amended by striking out section twenty-six, as amended by section one of chapter three hundred and seventy of the acts of nineteen hundred and thirty-seven, and inserting in place thereof the following: —

*Section 26.* If an employee who has not given notice of his claim of common law rights of action, under section twenty-four, or who has given such notice and has waived the same, receives a personal injury arising out of and in the course of his employment, or arising out of an ordinary risk of the street while actually engaged,

with his employer's authorization, in the business affairs or undertakings of his employer, and whether within or without the commonwealth, he shall be paid compensation by the insurer, as hereinafter provided; provided, that as to an injury occurring without the commonwealth he has not given notice of his claim or rights of action under the laws of the jurisdiction wherein such injury occurs or has given such notice and has waived it. For the purposes of this section, any person, other than a person excepted from the definition of "employee" in paragraph (4) of section one, while operating or using a motor or other vehicle, whether or not belonging to his employer, with his employer's general authorization or approval, in the performance of work in connection with the business affairs or undertakings of his employer, and whether within or without the commonwealth, and any person who, while engaged in the usual course of his trade, business, profession or occupation, is ordered by an employer, or by a person exercising superintendence on behalf of such employer, to perform work which is not in the usual course of such work, trade, business, profession or occupation, and while so performing such work, received a personal injury, and who is not excepted from the definition of "employee" in paragraph (4) of section one for any reason other than that his employment is not in the usual course of the trade, business, profession or occupation of his employer, shall be conclusively presumed to be an employee, and if an employee while acting in the course of his employment receives injury resulting from frost bite or sun stroke, without having voluntarily assumed increased peril not contemplated by his contract of employment, or is injured by reason of the physical activities of fellow employees in which he does not participate, whether or not such activities are associated with the employment, such injury shall be conclusively presumed to have arisen out of the employment.

SECTION 9. Said chapter one hundred and fifty-two is hereby further amended by striking out section twenty-eight, as amended by section two of chapter two hundred and ninety-two of the acts of nineteen hundred and thirty-four, and inserting in place thereof the following:—

*Section 28.* If the employee is injured by reason of the serious and wilful misconduct of an employer or of any person regularly intrusted with and exercising the powers of superintendence, the amounts of compensation hereinafter provided shall be doubled. In case the employer is insured, he shall repay to the insurer the extra compensation paid to the employee. If a claim is made under this section, and the employer is insured, the employer may appear and defend against such claim only. The employment of any minor, known to be such, in violation of any provision of sections sixty to seventy-four, inclusive, or of section one hundred and four of chapter one hundred and forty-nine shall constitute serious and wilful misconduct under this section.

SECTION 10. Said chapter one hundred and fifty-two is hereby further amended by striking out section fifty-four A, inserted by chapter four hundred and twenty-five of the acts of nineteen hundred and thirty-five, and inserting in place thereof the following:—

*Section 54A.* Every contract or agreement the purpose of which is to insure an employer in whole or in part against liability on account of injury or death of an employee, other than a bond furnished in accordance with section twenty-five A, shall be void unless it also insures the payment of the compensation provided for by this chapter. Nothing in this section shall prevent an employer who has qualified as a self insurer under section twenty-five A from protecting himself by a contract or contracts reinsuring in whole or in part his obligation to pay compensation in accordance with this chapter; provided, that any such contract of reinsurance is issued by a company authorized to write insurance in this commonwealth under clause sixth of section forty-seven of chapter one hundred and seventy-five, and provided that no such contract of reinsurance shall be issued for other than a twelve month period, and provided that no contract of reinsurance shall insure or indemnify a self insurer until losses incurred during the period covered by such contract amount to ten per cent of the deposit required under section twenty-five A (2) (a) or the amount of the bond required under section twenty-five A (2) (b), as the case may be. Such contracts of reinsurance shall not be subject to section fifty-two or fifty-two A or to the first paragraph of section fifty-five. Any contract of reinsurance issued to an

employer qualified as a self insurer under section twenty-five A by a company not authorized to write insurance in this commonwealth under said clause sixth and any such contract of reinsurance issued for other than a twelve month period, and any contract of reinsurance providing insurance for or indemnity to a self insurer before losses incurred during the period covered by such contract amount to ten per cent of the deposit required under section twenty-five A (2) (a) or the amount of the bond required under section twenty-five A (2) (b), as the case may be, shall be void. The second paragraph of section fifty-five shall not apply in case of a contract or agreement made void by this section.

SECTION 11. Said chapter one hundred and fifty-two is hereby further amended by striking out section sixty-seven, as appearing in the Tercentenary Edition, and inserting in place thereof the following: —

*Section 67.* Section sixty-six shall not apply to actions for personal injuries received by employees of an insured person or self insurer.

SECTION 12. Said chapter one hundred and fifty-two is hereby further amended by striking out section sixty-eight, as so appearing, and inserting in place thereof the following: —

*Section 68.* Chapter one hundred and fifty-three and sections four and seven to ten, inclusive, of chapter two hundred and twenty-nine shall not apply to employees of an insured person or a self insurer, nor to laborers, workmen or mechanics employed by any county, city, town or district subject to sections sixty-nine to seventy-five, inclusive, while this chapter is in effect.

SECTION 13. Said chapter one hundred and fifty-two is hereby further amended by striking out section seventy-six, added by section one of chapter four hundred and sixty-five of the acts of nineteen hundred and thirty-nine, and inserting in place thereof the following: —

*Section 76.* The right to and liability for and the amounts of compensation payable for personal injuries arising out of and in the course of employment in the granite industries and resulting from silicosis or other occupational pulmonary dust disease shall be subject to and governed by sections seventy-seven to eighty-four, inclusive, anything in this chapter to the contrary notwithstanding. An employer, the compensation for whose employees is subject to and governed by said sections seventy-seven to eighty-four, inclusive, may, in lieu of becoming an insured person, become a self insurer; and said sections seventy-seven to eighty-four, inclusive, shall apply to an employer who is a self insurer as well as to an employer who is an insured person.

SECTION 14. Sections eighteen, nineteen A, nineteen B, twenty-two and eighty-five of said chapter one hundred and fifty-two, as amended, and chapter four hundred and twenty-six of the acts of nineteen hundred and thirty-six, are hereby repealed.

SECTION 15. Chapter twenty-four of the General Laws is hereby amended by inserting after section seven, as appearing in the Tercentenary Edition, the following new section: —

*Section 7A.* The department shall appoint and may remove, subject to the approval of the governor and council, an official to be known as the supervisor of self insurance. Said supervisor shall, under the direction of the department, have charge of the carrying out of the provisions of chapter one hundred and fifty-two relating to self insurance, and shall perform such other duties as the department directs.

SECTION 16. The foregoing provisions of this act shall cease to be of force and effect if and when provisions of law for insuring in a state fund payment of the compensation provided for by chapter one hundred and fifty-two of the General Laws shall become operative.

# APPENDIX C

## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF INSURANCE

March 28, 1941

FRANCIS V. MATERA — *Attorney for the*  
*Complainants*  
*vs.*  
DOMINIC J. ALFANO — *Attorney for the*  
*Respondents*

Finding and Order

On Friday, March 7, 1941, at 3:00 P.M., a hearing was held at the Insurance Department, 100 Nashua Street, Boston, on the protest of members of an incorporating society against the refusal of the Department to approve their using one of the following names:

1. Saint John, Protector of Montemarano, Benefit and Mutual Aid Society, Inc., of East Boston.
2. Saint John, Bishop and Protector Montemarano, Protective Society.
3. Suffolk Mutual Aid Society of Saint John, Bishop and Protector of Montemarano.

Members of the existing Massachusetts Women's Society of Saint John of Montemarano for Mutual Aid and Benefit of East Boston were present at the hearing with their attorney, Francis V. Matera; the incorporating society was represented by John Gallo and Dominic J. Alfano, Esquire.

I find that the proposed names so closely resemble the name of the existing society that any of them would be misleading and confusing to the Public; and accordingly, under the authority of Section 6, Chapter 176 of the General Laws, I do not approve the use of any of these names by the petitioners.

J. S. O'LEARY,  
*Third Deputy Commissioner.*

# APPENDIX D

April 7, 1941

MRS. ANGELINA DEFINO  
*Complainant*  
*vs.*  
MRS. MANDILE  
*Respondent*

Finding and Order

On Friday, April 4, 1941, at 2:30 P.M., a hearing was held at the Division of Insurance, 100 Nashua Street, Boston, on the protest of members of an incorporating society against the Department's refusal to approve their using the name, "Saint Stephen of Filicudi Feminine Society."

Representatives of this incorporating group of women were at the hearing, as well as members of the existing society of "Mutual Aid and Benefit of the Feminine Society of the Filicudi Island" and the President of the "Italian Society of Saint Stephen of Filicudi Incorporated," a men's society. All present were given an opportunity to be heard.

I find that the proposed name so closely resembles the name of the society already incorporated and doing business in a relatively close area, that this suggested name would be misleading and confusing to the public. Accordingly, under Section 6 of Chapter 176 of the General Laws, I do not approve of the use of this name by the petitioners.

J. S. O'LEARY,  
*Third Deputy Insurance Commissioner.*

## APPENDIX E

June 26, 1941

WILLIAM C. FANNING, *et al*  
*Complainant*  
*vs.*  
 THOMAS P. JOYCE, *et al*  
*Respondent*

} Finding and Order

A hearing was held at the Department on Friday, March 7, 1941, at 10:00 A.M. on the complaint of several members of the Newton Firemen's Relief Association to the effect that the annual meeting and the election of officers on January 1, 1941 was not a valid one and that there had been violations of the association's by-laws. The complainants were represented by William C. Fanning, Carl A. Eschelbach, Joseph T. Fitzgerald, Charles G. Hennrikus, Guy B. Litchfield and Frank Dougherty. The respondents were represented by Thomas P. Joyce, Francis Linnehan, John O'Connor, Francis Fitzgerald, Francis J. Farrell and Edward Riley. Mr. Herbert W. Boothby, secretary of the association, was also present in a neutral capacity. Both sides were given the opportunity of being fully heard.

From the testimony offered at this hearing I find that the association violated its by-laws at the annual meeting held on January 3, 1940, when because of the date of the next annual meeting falling on New Year's Day, it voted to hold that meeting on a day to be selected by the president, although the by-laws prescribe that the annual meeting be held on the first Wednesday in January.

On December 23, 1940, the secretary of the association directed that a notice be posted in each fire station to the effect that the annual meeting would be held at Engine 4 on January 2, 1941. This meeting was not held, but a meeting was held at Engine 1 on January 1, 1941, and it was adjourned until January 8 at the same place. This was not in accordance with the posted notice and furthermore it was not held at Engine 4 despite the fact that the body had voted at its previous meeting that it be held there.

At the election on January 8, 1941, the members were given two ballots, one for the relief association and the other for the welfare association. As this was an election and meeting of the relief association there was no authority, and there could be no authority, for the voting of any other organization at that time and place. As a consequence of this procedure, there were certain ballots deposited in wrong boxes and these were not allowed in the final tabulation of the vote. Since there was a difference of only two votes between the contestants for the office, it is problematical as to whether or not the ballots declared null and void would have changed the result of the election.

It has also been taken into consideration that since the hearing at this Department the association held a special meeting and ratified the disputed business transactions of the previous meetings. This ratification does not satisfy all of the points in dispute. The only part of the ratification that we are willing to accept is that the present officers complete their terms of office.

Therefore, IT IS HEREBY ORDERED that a notified meeting of all of the members of the association be called and that this meeting be held in a neutral place, that is, not on the premises where any member of the association may be employed.

Previous to the holding of this meeting, the present committee, which you state has been formed for the revision of the by-laws, should be enlarged to include a representative from each house so that all members may be completely informed of the changes proposed. All by-laws which have been criticized by this Department must be changed or amended to conform to the suggestions made during your visits to this office. Two of the most important by-law changes should be the provision of the selection of a place for the holding of the annual meetings, which must be on neutral ground, and the provision that at the annual meeting, sufficient time be allowed so that every active member of the association may have an opportunity to vote. It should be clearly understood that the affairs of this association must be kept separate and distinct from any activities of the welfare association or any other organization.



The by-law committee should complete all of the proposed changes within a reasonable length of time and submit them to this Department for review, before their adoption by members at the special meeting.

At this special meeting there must also be a vote taken to determine the location of the next annual meeting. To avoid any future misunderstandings the by-laws should provide that annual meetings be held in a neutral place.

J. S. O'LEARY,  
*Third Deputy Commissioner*

## APPENDIX F

July 18, 1941

Mutual Aid and Benefit Society of the  
Feminine Society of the Filicudi Island  
*Complainant*

*vs.*

Women's Society of Saint Stephen of  
Filicudi

*Respondent*

Finding and Order

A hearing was held at this Department today on the application of a proposed mutual benefit association to use the name "Women's Society of Saint Stephen of Filicudi." A protest against the granting of this name was made by the Mutual Aid and Benefit of the Feminine Society of the Filicudi Island on the grounds that it would be misleading and confusing to the public and a violation of Section 6 of Chapter 176 of the General Laws.

Both sides were represented and given an opportunity to be fully heard.

After considering all of the arguments and evidence presented by both sides, I find that the proposed name would not be misleading or confusing to the public; and it is hereby ORDERED that this name be allowed to be used by the applicants.

J. S. O'LEARY,  
*Third Deputy Commissioner.*

## APPENDIX G

November 26, 1941

Virgin Mary of Indulgence Ladies Mutual Aid  
Society of Hyde Park — Alfred Santosuosso  
*Complainant*

*vs.*

Saint Mary of the Indulgences Benefit and Mu-  
tual Aid Society of Roslindale, Inc. and Our Lady  
of the Indulgences Benefit and Mutual Aid So-  
ciety of East Dedham, Inc. — Dominic Alfano

*Respondent*

Finding and Order

On Tuesday, October 28, 1941, a hearing was held at the Division of Insurance, 100 Nashua St., Boston, on the protest of the Virgin Mary of Indulgence Ladies Mutual Aid Society of Hyde Park against the Department's approval of the names of pending incorporations "Saint Mary of the Indulgences Benefit and Mutual Aid Society of Roslindale, Inc." and "Our Lady of the Indulgences Benefit and Mutual Aid Society of East Dedham, Inc."

Mr. Alfred Santosuosso, Attorney for the Virgin Mary of Indulgence Ladies Mutual Aid Society of Hyde Park, and Mr. Dominic Alfano, Attorney for the Saint Mary of the Indulgences Benefit and Mutual Aid Society of Roslindale, Inc. and Our Lady of the Indulgences Benefit and Mutual Aid Society of East Dedham, Inc., and several representatives from each society were present at the hearing and were given an opportunity to be heard.

I find that the proposed names so closely resemble the name of the incorporated society already doing business in the same geographical area that their use might be misleading and confusing to the public. Accordingly, under Section 6 of Chapter 176 of the General Laws, I do not approve the proposed names for the pending corporations.

J. S. O'LEARY,  
*Third Deputy Commissioner.*

## APPENDIX H

### NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS CONVENTION HELD IN NEW YORK CITY, DECEMBER, 1941

Suggestions by James M. McCormack, Commissioner of Insurance and Banking for the State of Tennessee and Chairman of Zone No. 3, NAIC, to the Sub-Committee on Examinations consisting of the following: Honorable John C. Blackall, Connecticut, Chairman of Zone No. 1; Honorable George A. Bowles, Virginia, Chairman of Zone No. 2; Honorable Newell R. Johnson, Minnesota, Chairman of Zone No. 4; Honorable Luke J. Kavanaugh, Colorado, Chairman of Zone No. 5 and Honorable Seth B. Thompson, Oregon, Chairman of Zone No. 6.

The following suggestions are made to the Sub-Committee on Examinations in order that some definite material may be placed before them. I appreciate the co-operation of the fellow members of the zone chairmen in furnishing data to me, as chairman of the Sub-Committee, and I have attempted to include in the suggestions listed below, all matters that have been called to my attention. For this reason several of the suggestions overlap, and the suggestions are to be considered only as such, and in no way considered as a finding of the Sub-Committee on Examinations.

In keeping with the recommendation of the Executive Committee of the National Association of Insurance Commissioners made prior to the Detroit Convention, that the Examinations Committee make a comprehensive study of the development of the convention plan of examinations in force during the past year, with a viewpoint of making suggestions for improvement, it was voted by the Examinations Committee at the Detroit meeting that a sub-committee, consisting of the six zone managers, be named to study suggestions previously made by three of the commissioners and to report to the next meeting of the full Examinations Committee. Commissioner McCormack of Tennessee was named Chairman of the Sub-Committee.

At the meeting of the Executive Committee in New York City during March, 1941, the following motion was adopted:

"We move that the Committee on Examinations be instructed to make a comprehensive study of the development of the convention examination plan in force during the past years with a view to developing the plan along lines of improvement, including uniformity of examination requirements and standards for examiners and that it make the report to the association."

Your Sub-Committee on Examinations commends the vast improvements in the convention examination plan that have developed in recent years, particularly the last four years, and recommends:

- (a) The uniform Blanks Committee be requested to make recommendations to the Examinations Committee for uniform blanks on which all convention examination reports should be prepared.
- (b) The Committee on Law and Legislation prepare a uniform Act for submission to the commissioner of each state, with the intent that such uniform Act be introduced to the legislature in each state after same has been submitted to and has had the approval of this convention.

The purpose of the Act shall be to standardize and strengthen the regulation and examination of insurance companies by the various states, and it is suggested that this proposed statute should provide as follows:

1. Place the Insurance Departments and Examiners under State Civil Service and provide for the maintenance of competent personnel in sufficient number to do the important work delegated to the Insurance Department.
2. Limit the personnel of Insurance Departments, including examiners, only to full time, qualified employees.
3. Examination and supervision fees shall be collected from domestic companies on basis of  $\frac{1}{2}$  of 1% on volume of premiums in the State and from foreign companies on basis of  $\frac{1}{5}$  of 1% on volume of premiums in the State, and such revenue shall be for the sole purpose of maintaining the Department of In-

surance and none of such funds shall be used for any other purpose, or examination fees only shall be collected from domestic companies on basis of  $\frac{1}{5}$  of 1% on volume of premiums in the State and from foreign companies on basis of  $\frac{1}{10}$  of 1% on volume of premiums in the State, and such revenue shall be for the sole purpose of maintaining the Examination and Audit Division of the Department of Insurance and none of such funds shall be used for any other purpose.

4. Such supervision and examination fees shall be deductible from any other premium tax due the State.
5. Such revenue shall be for the sole purpose of maintaining the Department of Insurance and none of such funds shall be used for any other purpose.
6. Unexpended receipts shall reflect as a surplus to the Department of Insurance, and at any time such surplus exceeds the previous year's expenditures, such tax shall not be due and payable during that current period.
7. Insurance Commissioners should be appointed by the Governor of each State for an eight-year term and shall be subject to confirmation by the Senate at the next regular term, and the Commissioner shall have had at least four years' experience in the insurance business or such other qualifications to be set-up in the preparation of the Bill.
8. The commissioner, examiners and other employees shall not be subject to removal except for proper cause, and then shall have right of hearing as set-up in the statute.
9. The salary of the commissioner shall not be less than \$7,500.00 a year and salary in excess of this amount shall be subject only to the approval of the governor of the state.
10. That domestic companies may be examined annually and convention examinations should be held every three years.
11. Examiners of domestic companies should meet the minimum requirements as set-up in the statutes, and examiners of foreign companies should have at least two years' experience in the insurance business with other reasonable qualifications pertaining to their accounting or actuarial experience, depending upon the nature of the work assigned.
12. On examinations where three or more examiners are assigned, at least one of the examiners must meet the minimum qualifications of an actuary.
13. That examination reports not be public documents and should not be released without the written approval of the commissioner; however, annual statements of companies shall be public documents, subject to public inspection.
14. Senior examiners or actuaries compensation should not exceed \$25.00 per day, plus actual and reasonable voucher expenses, not exceeding \$8.00 per day. Junior examiners should not exceed \$15.00 per day, plus actual and reasonable voucher expenses not exceeding \$8.00 per day.
15. In the event that accounting firms are used on an examination, they should represent only one state or one zone and should be limited to one examiner outside of the home state.
16. No certificates of reports should be sent to the various state commissioners unless the same are signed by all state examiners.
17. Qualifications for senior examiners and actuaries should be set up showing at least two years' experience. Any examiner having less than two years' experience in his home state should be classed as a junior examiner.
18. Solicitation of examinations by examiners should be prohibited.
19. Conclusions as shown in the examination report should be a complete resume of each branch in the examination in condensed form and not abbreviated to such an extent that the conclusions fail to show the condensed picture as reported by the examiner.
20. The home state should not exclusively represent its zone except with the consent of the other states represented in the zone.

21. All examiners should be registered with the home state commissioner sixty days prior to a designation and a duplicate of such registration should be filed with the Secretary of the National Association of Insurance Commissioners at least thirty days prior to a designation and a certified copy of such registration with the Secretary of the National Association should be filed with the chief examiner or commissioner of any foreign state prior to designation.
22. Zones having small premium volume should waive examination by agreement among themselves to other zones on a basis of rotation.
23. The chairman of the examinations committee should be authorized to check, by visitation, complaints on examinations, and to report any criticism to the home state commissioner for correction. Expenses incurred should be paid by the Association.
24. A minimum qualification of senior examiner shall be a requirement of five years' experience with a state insurance department or five years' experience with an insurance company or five years' experience with public accounting or actuarial firm. Any applicant for registration not having the above requirements may take an examination to be prepared by the Committee on Examinations.
25. Examiners designated by a state commissioner not meeting the registration requirements, should have the cooperation of the home state and participating states but should not be allowed to sign the convention form of examination report but should submit his report direct to his home state commissioner.
26. Out of state examiners participating on convention examination should not exceed the number of examiners assigned by the home state unless written invitation or permission is extended by the home state commissioner.
27. Call for examination should be filed with the secretary of the association at least thirty days prior to the date of the examination.
28. That the uniform blanks committee in making their recommendations to the examination committee, uniform blanks on which all convention examination reports should be prepared shall use as a basis of such recommendation the outline, as originally prepared by the Department of Utah and Oregon and revised by the Commissioner of Massachusetts, a copy of which is attached and made a part of this memorandum.
29. In addition to the thirty-day minimum calling time of the examination, the various commissioners should outline to the chairman of the examination committee the first of each year contemplated examinations during the year, and the approximate date of such examinations and such information should be furnished to the zone chairman by the secretary of the association.
30. The home state commissioner should report any transgression of an examiner to the commissioner of the foreign state and a copy of such complaint should be filed with the chairman of the examination committee.
31. The uniform blank should permit any additional comments desired by the examiners but all information stated in the uniform blank should be answered fully.
32. Foreign state examiners should note in the reports violations of the foreign state laws when the home state law allows a lower requirement than the foreign state.

Attached is copy of address made by the Commissioner of Tennessee on June 26, 1941, before the Tennessee Association of Insurance Agents, and I call your attention to the comments made in the address pertaining to this question, pages 18 to 23 inclusive. I also call your attention to page 3 of the address.

In conformity with paragraph 28, I attach the general outline of procedure for examinations of insurance companies referred to.

It is hoped that this memorandum will be of benefit to you in your study of this question.

GENERAL OUTLINE OF PROCEDURE FOR  
EXAMINATION OF INSURANCE COMPANIES*Management:*

1. Date of organization.
2. Ascertain if provisions of charter and by-laws are complied with and report all material changes which have been made in either.
3. Read the policyholders', stockholders', directors' and Executive, Finance, etc., Committee minutes for period under examination and report any act inconsistent with the charter or by-laws.

Also note:

- a. Attendance of meetings (check proxies).
  - b. Approval of investments.
  - c. Authorization of salaries.
  - d. Names and business connections of directors.
  - e. Names and duties of executive officers.
4. Report on compliance with provisions of law.
  5. Ascertain if all officers and employees handling cash or securities are bonded.
  6. Read previous report to ascertain whether recommended improvements have been effected.

*General:*

1. Distribution of risks.
  - a. Examine reinsurance treaties
  - b. Note retention limits.
2. Note general underwriting practices.
3. Note loss experience.

*Accounting:*

1. Statement of general system in use:
  - a. What internal checks, if any, are in force?
  - b. How premium receipts are handled and checked.
  - c. How interest receipts are handled and checked.
  - d. Payment of claims.
  - e. Payment of commissions.
  - f. Payment of dividends.
2. Prepare trial balance of each year covered by examination and check with annual statement.
3. Test check postings from books of original entry.
4. Verify the receipts of premiums.
  - a. The initial record of premium is contained in the reports which are received from the agent.
  - b. Compare the record of insurance premiums contained in the agents' books and the entries for receipt in the cash book.
  - c. All balances due from agents shall be verified.
  - d. All used policies should be accounted for.
  - e. If the Company has reinsured a part of the risk, verify the receipt of the amount due from the Company with which the risk was reinsured.
  - f. Check basis of tax payments.
5. The income on investments must be verified and interest and dividends due and unpaid must be noted.
6. Verify the receipt of rents from tenants of buildings — or space therein — owned by company.
7. Examine expense vouchers, re-payment of claims and other disbursements.
8. Note all allocation of expenses and ascertain if properly distributed.

*Ledger Assets:*

1. Real Estate:
  - a. Classify as to home office building, city business property, city residential property and farm property; also classify as to location by states.
  - b. Trace company's holdings for at least four years and give full explanation of increase or decrease by adjustment.

- c. Secure appraisals if necessary.
- d. Full history of real estate acquired by foreclosure.
- e. Analysis of loss or gain on disposition of real estate.
- f. Examine deeds and abstracts and verify titles.
- g. Policy of the Company as to capitalization of expense of carrying real estate other than home office building.
- h. Report on earnings of property owned and compare rent company charges itself with that charged other tenants.
- i. Examine records for incumbrances.
- j. Note properties held longer than period permissible by statutes.

## 2. Mortgage Loans:

- a. Examine each note and all papers connected therewith. Such as: Deed of Trust; transfer; abstract of title; legal opinion; appraisals; insurance; extension of loan; recordation.
- b. Check appraisals for excessive loans.
- c. Report on practice of company as to reappraisals when due date is extended.
- d. Compute due and accrued interest.
- e. Ascertain that company is properly protected by insurance on mortgaged property.
- f. Investigate taxes.
- g. Report on mortgages in process of foreclosure.
- h. Ascertain if any of the officers or directors have any pecuniary interest, directly or indirectly, in any of the mortgaged property.
- i. Note mortgages on unimproved property.
- j. Note second mortgages.
- k. Show classification of loans by amounts loaned; properties mortgaged; and delinquency.
- l. Ascertain to what extent the mortgages represent purchase money.
- m. Make earnings analysis.

## 3. Policy Loans:

- a. Investigate method of handling.
- b. Ascertain whether any of the loans exceed the cash surrender value of the policy.
- c. Check notes with loan and policy cards and count notes.
- d. Report on premium notes and automatic loans if issued.

## 4. Bonds:

- a. Verify by actual count, and also verify that the bonds on hand are the specific ones purchased by the company.
- b. See that all coupons *not due* are attached to the bonds. Make note of any missing coupons.
- c. In the case of registered bonds ascertain that they are registered in the name of the company, or are endorsed in the blank, or accompanied by proper power of attorney.
- d. Investigate bonds in default as to interest and principal.
- e. Check book values, and where bonds are amortized check those values and effective rates of interest.
- f. Value the bonds in default and not amply secured according to market values as of the date of examination.
- g. Secure certificates from State Treasurer. Insurance Commissioners, Banks and other relative to any bonds held by them.
- h. Compute all due and accrued interest.
- i. Check purchase price with market value as of the date of purchase.
- j. Obtain affidavit of ownership free and clear from all liens or claims.
- k. Determine whether the bonds are legal investments under the laws of the home state.
- l. Classify and make earning analysis.
- m. Reconcile balance on hand by scheduling purchases, sales, and adjustments during the period.

## 5. Stocks:

- a. Verify by actual count and inspection.
- b. Ascertain that the certificates are in the name of the company.
- c. Value according to market values as of date of examination.
- d. If any of the stocks are held by others on deposit or as collateral, secure certificates from the holders thereof.
- e. Give full information as to stock of other insurance companies.
- f. Same as i, j, k, l and m, above.

## 6. Collateral Loans:

- a. Examine all notes and ascertain market value of collateral.
- b. Give information regarding loans made to officers, directors or employees.

## 7. Cash — In Banks and office:

- a. Count cash in office and reconcile to balance as of date of examination.
- b. Secure certificates from depositories and reconcile balances with book balances.
- c. Information as to depository bonds on bank deposits.
- d. Note any unusual increase at end of year and ascertain if all bank balances are unpledged.

## 8. Other Ledger Assets:

- a. Verify in detail and give full information.
- b. Report on Loans (Unsecured) especially those made to officers, directors and employees.

*Non-Ledger Assets:*

1. Interest Due and Accrued:
  - a. Compute and classify.
2. Rents:
  - a. Verify and explain.
3. Uncollected and Deferred Premiums.
  - a. Check as thoroughly as practicable.
  - b. Check deferred premium cards for changes in method of premium payments and lapses.
4. Other Non-Ledger Assets:
  - a. Verify and explain.

*Non-Admitted Assets:*

1. Give full explanation of each item.

*Liabilities:*

## 1. Policy and Loss Reserves:

- a. Examine contracts as to general provisions, benefits guaranteed, and stipulated rates.
- b. Examine carefully method of preparing schedules and cards.
- c. *Life*: Obtain department valuations where available. Check valuation data and verify correctness with company records.  
*Fire*: Verify correctness of computation with daily reports of agents' accounts current.  
*Casualty*: Review all reserves and report experience of company.  
*Claim Liabilities*: Verify from claim files on case basis. For liability and compensation, state whether formula method as indicated in Schedule "p" of Convention Statement, or case basis is used.

## 2. Other Reserves:

- a. Ascertain that ample reserves are set up to cover items not shown as liabilities.
- b. Give full explanation and also method of computing.

## 3. Other Liabilities:

- a. Ascertain that all unpaid items already incurred are included.

## 4. Capital Stock:

- a. Reconcile stock ledger with general ledger and, if necessary, check stock certificates stub book.
- b. Report on distribution of stockholdings, especially as to control held by small group.

*Treatment of Policyholders:*

1. Examine claims to determine whether disposition of case was made according to policy.
2. Report on promptness in paying claims.
3. Resisted and Rejected claims should be carefully reviewed and a history of each resisted claim submitted. Determine whether company is justified in the resistance of each case involved.
4. Investigate for litigation in connection with rejected claims.
5. Investigate distribution of earned surplus and ascertain equity of same.
6. Check application of non-forfeiture rights and values.

I suggest that the following be added to the general outline of procedure of the examination of insurance companies:

1. Premium Taxes:
  - a. Method of allocation.
  - b. Check tax returns.
2. Examination of License from states in which company does business.
3. Report on branch offices.
4. Report on management contracts.
5. Report on subsidiaries (or affiliates).

## APPENDIX I

### REINSURANCE AND MANAGEMENT AGREEMENT BETWEEN UNION MUTUAL LIFE INSURANCE COMPANY AND THE RECEIVER OF MASSACHUSETTS ACCIDENT COMPANY

#### NOTICE TO HOLDERS OF NON-CANCELLABLE POLICIES OF MASSACHUSETTS ACCIDENT COMPANY

You are hereby notified that Charles F. J. Harrington, Commissioner of Insurance of the Commonwealth of Massachusetts, was appointed by the Supreme Judicial Court of Massachusetts, on February 9, 1940, Receiver of Massachusetts Accident Company, under the provisions of Section 180B of Chapter 175 of the General Laws of Massachusetts as inserted by Chapter 472 of the Acts of 1939, for the purpose of rehabilitation, and, on February 16, 1940, was appointed by said Court under the provisions of Section 180C of said law, as Receiver for the purpose of liquidation.

Since the date of said appointments the Receiver has entered into an agreement with the Union Mutual Life Insurance Company under authority of a decree of the Supreme Judicial Court of Massachusetts, entered February 23, 1940, a copy of which agreement is printed on the following pages.

Holders of non-cancellable policies, and claimants under non-cancellable policies or supplementary agreements relating thereto, may elect to accept or reject the benefits and provisions contained in Part II of said agreement within a period of 30 days from February 23, 1940.

Any policyholder or claimant who elects, in accordance with the provisions of Part II, Paragraph (12), to reject the benefits and provisions of said Part II, will be entitled to file and prove his claim in liquidation. Assenting policyholders and claimants will be entitled, if Part II of the agreement becomes effective, to the continuance of their policies and the benefits thereunder, subject to the modifications and conditions provided in said Part II.

Neither the Receiver, the company nor its agents are authorized to receive premiums becoming due after February 23, 1940 until it is determined that Part II will become effective.

Your attention is called, however, to the provisions of Part II, Paragraph (19) of said agreement which is designed to guard against lapsation of policies on account of non-payment of premiums becoming due during the interim period until it is determined whether or not Part II becomes effective.

Very truly yours,

CHARLES J. F. HARRINGTON,  
*Commissioner of Insurance.*



Boston, Massachusetts  
February 26, 1940  
87 Kilby Street

## REINSURANCE AND MANAGEMENT AGREEMENT

THIS AGREEMENT made and entered into this 23rd day of February, 1940, by and between the UNION MUTUAL LIFE INSURANCE COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Maine and having its principal place of business in Portland in the County of Cumberland and State of Maine, and CHARLES F. J. HARRINGTON, Commissioner of Insurance of the Commonwealth of Massachusetts, as Receiver of the Massachusetts Accident Company, a Massachusetts corporation.

WITNESSETH that for an in consideration of the covenants and agreements hereinafter contained, the parties hereto agree as follows:

### DEFINITIONS

1. "Commissioner" shall mean Charles F. J. Harrington in his capacity as Commissioner of Insurance of the Commonwealth of Massachusetts or his successors in office as such Commissioner.

"Receiver" shall mean Charles F. J. Harrington, Commissioner of Insurance of the Commonwealth of Massachusetts in his capacity as Receiver of the Massachusetts Accident Company under decrees of the Supreme Judicial Court of Massachusetts entered in the proceedings now pending in said Court entitled "Charles F. J. Harrington, Commissioner of Insurance of the Commonwealth of Massachusetts *vs.* Massachusetts Accident Company", being Equity No. 63865.

"Accident Company" shall mean said Massachusetts Accident Company.

"Union Mutual" shall mean said Union Mutual Life Insurance Company.

"The Court" shall mean the Supreme Judicial Court of the Commonwealth of Massachusetts.

"Non-can policies" shall mean those policies issued by the Accident Company designated by the following form numbers: 147, 151, 151A, 151B, 155, 155A, 155B, 161, 163, 201, 202, 203, 204, 300, 300A, 300B, 501, 502, 503, and 504, whether such policies are without riders or are modified by riders, and Rider Form 2000, which are outstanding and in force on the effective date Part I, and which thereafter continue in force by compliance by the policyholder with all the terms and conditions thereof and hereof.

"Cancellable policies" shall mean all those policies issued by the Accident Company which are outstanding and in force on the effective date Part I and which thereafter continue in force by compliance by the policyholder with all the terms and conditions thereof and hereof, excepting and not including any "Non-can policies" as above defined.

"Effective date Part I" shall be the date determined in accordance with Part I, Paragraph (8) hereof.

"Effective date Part II" shall be the date determined in accordance with Part II, Paragraph (17) hereof.

"Non-can Fund" shall mean the Massachusetts Accident Non-cancellable Policy Fund provided in Part II, Paragraph (4).

"Assets" shall mean the net amount to the credit of the Non-can Fund on the books of the Union Mutual in accordance with the provisions hereof.

### PART I

#### REINSURANCE AND ASSUMPTION OF CANCELLABLE POLICIES

2. The Union Mutual does hereby reinsure and assume, as of the effective date Part I, the liability (including claims heretofore or hereafter incurred) of the Accident Company and of the Receiver under all cancellable policies of insurance according to the terms and conditions thereof; subject, however, to any and all defenses, offsets, counter-claims, cross complaints and rescission rights against said policies or against any claims and actions thereon, which would have been available to the Accident Company or to the Receiver had this agreement not been made.

All liability of the Accident Company and the Receiver under non-can policies is hereby expressly excepted from the obligation of the Union Mutual under this paragraph.

3. In consideration of the reinsurance and assumption above provided, the Receiver agrees to pay and transfer to the Union Mutual on the effective date Part I,

(a) An amount of cash or its equivalent, equal to 55% of the unearned premium reserve (less unearned reinsurance premium reserves) as of the effective date Part I on all cancellable policies, which amount shall for the purpose of Part I of this agreement be taken at \$56,421.80; and

(b) The amount of cash or its equivalent necessary for the liquidation of the Accident Company's liability for incurred and unpaid claims and unpaid claim expense as of the effective date Part I under all cancellable policies, which amount shall for the purpose of Part I of this agreement be taken at \$69,205.54; and

(c) The full amount of all premiums of any cancellable policy which become due after the effective date Part I and which hereafter may be paid to or received by the Receiver or Accident Company, and the Union Mutual shall credit the holder of such policy with the payment of such premium; and

(d) All the cancellable accident and health insurance business and good will of the Accident Company, as of the effective date Part I, including all its policy contracts and reinsurance agreements in connection therewith, and all its books, records, correspondence, reports, files, mailing list, addressograph plates, rate books, policy and application forms and riders, medical examinations, and all other records and papers connected therewith or pertaining to said business.

#### AGENTS CONTRACTS

4. The Union Mutual hereby assumes all obligations of the Accident Company or the Receiver under its contracts with managers, agents or other representatives relative to cancellable policies, subject to all the terms and conditions of said contracts, provided that the other party thereto accepts such assumption and agrees to continue to be Bound thereby. The Union Mutual assumes no obligations of the Accident Company or the Receiver under its contracts or guarantees with managers, agents or other representatives relative to other than cancellable policies, nor any obligation to pay commissions, renewal or otherwise, on premiums received on other than cancellable policies to any manager, agent or other person whatsoever under any provisions of any contracts or other arrangements.

#### NOTICE

5. The Union Mutual hereby agrees that it will, as soon as shall reasonably be practicable after the effective date Part I, issue and forward to all holders of cancellable policies and supplementary agreements relating to cancellable policies of the Accident Company, in force on the effective date Part I, and to all assignees thereof of record, a copy of Part I of this contract together with a certificate of reinsurance and assumption for attachment to such policies and supplementary agreements, assuming and agreeing to fulfill each such policy and supplementary agreement according and subject to the terms and conditions thereof.

#### NOVATION

6. The assumption of liability herein provided shall not extend to the Accident Company's liability to the holder of any cancellable policy, or the claimant under any cancellable policy of the Accident Company, who within 30 days from the date of mailing of the certificate of reinsurance and assumption under the provisions of the preceding paragraph notifies the Union Mutual or the Receiver, in writing, of his refusal to accept such reinsurance and assumption by the Union Mutual. The Union Mutual hereby agrees to refund to the Receiver the amount of unearned premium in respect to such holder of a cancellable policy or the amount of the unpaid claim reserve in respect to any such claimant. All holders of cancellable policies or claimants under cancellable policies of the Accident Company who do not refuse in writing to accept the terms of this agreement within the time above specified shall be deemed to have entered into a novation with the Union Mutual and to have released the Accident Company and the Receiver from all claims, liabilities, or obligations with respect to his policy or policy claim hereby assumed and reinsured.

# COMMISSIONER NOT PERSONALLY LIABLE

7. No personal liability on the part of Charles F. J. Harrington is assumed under this agreement, but he is bound by the provisions of this agreement only in his capacity as Receiver, and only to such extent as he had authority to make the same, and the Receiver makes no warranty of such authority.

## EFFECTIVE DATE OF PART I

8. Part I of this agreement shall become effective after it has been approved by an order of the Court and upon its execution by the Union Mutual and the Receiver and upon its approval by endorsement hereon by the Insurance Commissioners, or their respective Deputies of the Commonwealth of Massachusetts and the State of Maine. The effective date of Part I of the agreement shall be the latest date upon which such required approval or execution occurs.

## ASSIGNABILITY OF AGREEMENT

9. This agreement and all rights, duties, and obligations hereunder shall inure to the benefit of and be binding upon the respective parties hereto, their successors and assignees.

10. If, for any reason, Part II of this agreement does not become effective, the Union Mutual, upon the expiration of the time fixed by the Court for election by policyholders or claimants whether to accept or reject the benefits of Part II of this agreement as provided in Paragraph (12) of said Part II, shall pay over to the Receiver the sum of \$105,128.12.

## PART II

### PROVISIONS RELATING TO NON-CAN POLICYHOLDERS

1. For the benefit of the non-can policyholders and for credit to the Non-can Fund as provided in Part II, Paragraph (4) hereof the Receiver hereby agrees to sell, assign, convey, release, transfer, set over and deliver, and by these presents does hereby sell, assign, convey, release, transfer, set over and deliver to the Union Mutual all property, real, personal and mixed, tangible and intangible, of every kind, character and description whatsoever and wheresoever located or situated of the Accident Company as of the effective date Part II, including, without limiting the generality of the foregoing, all its stocks, bonds, securities, evidences of indebtedness, cash, money on deposit, accounts receivable, furniture, fixtures, office and other appliances and equipment, choses in action, property on deposit with the insurance department of any state or any other governmental authority, policy contracts, reinsurance agreements, its non-cancellable accident and health insurance business, the good will thereof, and all its books, records, correspondence, reports, files, supplies, mailing lists, addressograph plates, rate books, policy and application forms and riders, medical examinations and all other records, papers, indices and registers connected therewith or pertaining to said business, and all property owned by the Accident Company at the time of the appointment of the Receiver which shall not have been disposed of by him in the due course of his administration as Receiver, plus all property acquired by him, and the income therefrom collected by him, except as follows:

(a) The amounts paid or payable, and the property transferred or transferable to the Union Mutual under provisions of Part I; and

(b) An amount of cash or its equivalent sufficient in the Receiver's judgment to liquidate all expenses incurred or to be incurred by him as Receiver, including amounts ordered or to be ordered by the Court to be paid to dissenting policyholders and all other claimants in the liquidation proceedings. If the amount of cash or its equivalent withheld by the Receiver in accordance with this provision, as necessary for the payment of claims and expenses, proves insufficient for that purpose, the Union Mutual will return from time to time to the Receiver from and debit to the Non-can Fund, cash or its equivalent sufficient in amount to make up the deficit. If the amount retained by the Receiver is more than sufficient to provide for such payment of claims and expenses, the Receiver will convey any remaining balance to the Union Mutual for credit to the Non-can Fund, upon the liquidation of all of the expenses of the Receiver, and the payment of all claims in the liquidation proceedings in the amounts allowed by the Court.

2. The Receiver shall pay the Union Mutual the full amount for credit to the Non-can Fund of all premiums on any non-can policy which become due after the effective date Part II and which thereafter may be paid to the Receiver, and the Union Mutual shall credit the holder of such policy with the payment of such premiums.

3. Any property transferred to the Union Mutual under the provisions of Part II, Paragraph (1) hereof for the purposes therein stated shall be credited, as provided in Part II, Paragraph 4(a) hereof, to the Non-can Fund, at the net sales price received therefor if sold within 30 days after the effective date Part II; all property so transferred not sold as aforesaid shall be credited at the fair cash market value thereof as of the effective date Part II as jointly determined by the Receiver and the Union Mutual, or, upon their failure to agree, as may be determined by the Court. The amounts so credited to the Non-can Fund, if so ordered by the Court, shall be used as the value of the property transferred to the Union Mutual under the provisions of Part II, Paragraph (1) hereof in computing the total amount available for distribution to all creditors and all dissenting policyholders who file claims in the manner ordered by the Court. It is the intention of this agreement that after transfer to the Union Mutual, no particular or individual property shall be earmarked for the Non-can Fund, but that the Union Mutual shall have complete freedom as to the holding or disposition of such property so transferred for its own account and risk. All property from time to time held by the Union Mutual shall be subject to the payment of all claims and expenses, payable from the Non-can Fund, but only to the extent of the assets of the Non-can Fund, as hereinafter provided, equally with but without preference or priority over all other obligations and liabilities of the Union Mutual.

The Receiver hereby agrees to execute and deliver to the Union Mutual at any time or times upon request, such further and other transfers, assignments, deeds, conveyances and instruments of transfer and title as may be reasonably necessary, proper or convenient to fully vest in the Union Mutual the title to any property transferred or intended to be transferred to the Union Mutual as aforesaid.

#### MASSACHUSETTS ACCIDENT NON-CANCELLABLE POLICY FUND

4. The Union Mutual agrees to set up and maintain a "Massachusetts Accident Non-can Policy Fund" herein referred to as "Non-can Fund" and to maintain upon its books a complete and separate accounting therefor to which shall be credited and debited the amounts of the following:

##### CREDITS

(a) The values as determined under Part II, Paragraph (3) hereof of the securities and property transferred to the Union Mutual under the provisions of Part II, Paragraph (1) hereof.

(b) All premiums or other consideration received by the Union Mutual on non-can policies after the effective date Part II.

(c) Interest at the rate of 3% per annum on the arithmetic mean of the assets of the Non-can Fund as of the beginning and the end of each calendar year as shown on the statements provided for in Part II, Paragraph (8) hereof, such interest credit to be made on or before March 1 of each year as of December 31 of the preceding year.

(d) 50% of all profits derived from the continuance and renewal of the cancellable policies of the Accident Company prior to the termination of the Non-can Fund. Profits for the purposes hereof shall be computed annually as of December 31 by deducting from the net premiums earned upon such policies (1) all losses and claims incurred on said policies or in respect thereto after the effective date Part I, the amounts of unpaid and outstanding losses and claims to be determined by agreement of the Commissioner and the Union Mutual, or upon failure to agree, as may be determined by the Court, (2) all commissions and brokerage incurred on premiums on said policies, (3) all policy and membership fees retained by, or otherwise paid to, agents from the premiums on said policies, (4) all taxes incurred on or in respect to the premiums on said policies and all taxes, interest thereon and penalties paid under Part II, Paragraph (10) hereof which are properly allocable to cancellable policies, (5) all reasonable out of office claim and

legal expense incurred in respect to said policies, and (6) 15% of the net premiums earned on said policies. For the purpose of the computations provided for in Part II, Paragraph 4(d) and 4(e) hereof, (a) "net premiums" shall mean gross premiums less cancellations and returns without deduction for reinsurance premiums, and (b) "Losses and claims" shall mean gross losses and claims without deduction for reinsurance.

(e) 50% of all profits derived during the period of 5 years from the effective date Part I from all new accident and health policies issued by the Union Mutual (except policies subject to the provisions of Part II, Paragraph 4(d) hereof). Profits for the purpose hereof shall be computed in respect to said new accident and health policies in the same manner as provided in Part II, Paragraph 4(d) hereof for the computation of profits in respect to the continuance or renewal of the cancellable policies therein mentioned.

(f) All other amounts which under the provisions hereof are to be credited to the Non-can Fund.

#### DEBITS

(g) All payments made on or in respect to the non-can policies, in accordance with the provisions hereof.

(h) All reasonable out of office claims and legal expense paid in respect to said non-can policies.

(i) All collection fees (but not in excess of 5% of the premiums collected on non-can policies) paid by the Union Mutual in respect to said non-can policies.

(j) All taxes paid on or in respect to the premiums on said non-can policies and any taxes, interest thereon and penalties paid under Part II, Paragraph (10) hereof which are properly allocable to non-can policies.

(k) 15% of the net premiums (*i.e.*, gross premiums less cancellations and returns) received on said non-can policies as an allowance to the Union Mutual for the expenses of administering and operating said non-cancellable accident and health insurance business of the Accident Company.

(l) All other amounts which under the provisions hereof are to be debited to the Non-can Fund.

#### TERMS, CONDITIONS, LIMITATIONS AND EXTENT OF RIGHTS OF NON-CAN POLICYHOLDERS

5. The Union Mutual does hereby agree that from and after the effective date Part II, and until the Non-can Fund is terminated as provided in Part II, Paragraph (9) hereof, it will pay the liability of the Accident Company or of the Receiver under all non-can policies, subject, always, to terms, conditions and limitations and only to the extent hereinafter specifically provided; and subject further to any and all defenses, off-sets, counter claims, cross complaints and rescission rights against such policies or any claims and actions thereon which would have been available to the Accident Company or to the Receiver had this agreement not been made. All amounts paid under the provisions of this paragraph shall be debited to the Non-can Fund.

6. The payments to be made by the Union Mutual under the provisions of Part II, Paragraph (5) hereof, in respect to the liability of the Accident Company or the Receiver under non-can policies and other matters in respect thereto, shall be limited as follows:

(a) For disabilities occurring prior to the effective date Part II with respect to which claims or notices of claims were duly filed in accordance with the terms of such non-can policies, and in any event are filed not later than 20 days after the effective date Part II, such payment shall be 50% of the amount of indemnities provided by the terms of said non-can policies, but subject to restoration of indemnities as hereinafter provided. This paragraph shall not apply to policies subject to the provisions of Part II, Paragraph 6(b) hereof.

(b) The payments to be made by the Union Mutual under settlement agreements heretofore made by the Accident Company with claimants under such non-can policies and in force on the effective date Part II shall be 50% of the payments provided for under such settlement agreements, but subject to restoration as hereinafter provided.

(c) For disabilities occurring after the effective date Part II (or occurring prior to the effective date Part II, if notice of claim is given in accordance with the terms of such policies, but is not received until later than 20 days after the effective date Part II) such payment shall be the following percentages of the indemnities provided by the terms of said non-can policies, according to the following classes or form numbers respectively (but subject to restoration of indemnities as hereinafter provided):

*Original Policies Renewable for Life:*

*Percentage of Original  
Indemnities Payable  
by Terms of Policy*

Form Numbers 147, 151, 151A, 155, 155A (all without rider Form 157 attached)

Attained Age on effective date Part II — 55 or less	40%
" " " " " " " — 56	38
" " " " " " " — 57	36
" " " " " " " — 58	34
" " " " " " " — 59	32
" " " " " " " — 60	30
" " " " " " " — 61	28
" " " " " " " — 62	26
" " " " " " " — 63 or over	25

*Original Policies Renewable to Age 65:*

Form Number 161

Attained Age on effective date Part II — 55 or less	40%
" " " " " " " — 60	30

*Original Policies Renewable to Age 60:*

Form Numbers 151B and 155B and

Form Numbers 151, 155, and 163 with rider

Form 157 attached

Attained Age on effective date Part II — 55 or less	40%
" " " " " " " — 56	38
" " " " " " " — 57	36
" " " " " " " — 58	34
" " " " " " " — 59	32
Form Number 201 — Issues of 1927-29	55%
" " " " 1930-32	60
Form Number 202 — Issues of 1928-30	45%
" " " " 1931-32	50
Form Number 203 — Issues of 1928-30	40%
" " " " 1931-32	45
Form Number 204 — All Issues	35
Form Number 501 — All Issues	65
Form Number 502 — All Issues	60
Form Number 503 — All Issues	60
Form Number 504 — All Issues	55
Form Numbers 300, 300A, 300B — All Issues	100

(d) Notwithstanding the provision in the original policies of form numbers 147, 151, 151A, 155, 155A, 161 and 163, and any riders attached thereto, permitting renewal beyond age 60 at the option of the insured, such policies and riders shall be renewed, upon compliance with all their terms and conditions, only to the following extent after the effective date Part II:

1. If the age nearest birthday of the insured on the effective date Part II is 55 or less, the policy and rider shall not be renewed beyond the anniversary on which the insured's nearest birthday is 60.
2. If the age nearest birthday of the insured on the effective date Part II is greater than 55, the policy and rider shall not be renewed for a period of more than 5 years after the effective date Part II.

(e) The percentage reductions in indemnity provided by this Part II, Paragraph 6(c) shall apply to the actual amount of indemnity fixed by the terms of the original policy as amended by the terms of any rider, except that no reduction shall be made in benefits provided by waiver of premium Rider Form Number 2000.

(f) The liability of the Accident Company in respect to principal sums payable upon occurrence of accidental death shall be paid in full.

(g) In order to maintain his non-can policy in force each holder of such policy shall continue to make premium payments to the Union Mutual for credit to the Non-can Fund in the full amount and on the premium due dates as originally provided in his policy or rider attached thereto.

(h) The benefits on the non-can policies as fixed by the foregoing sub-sections of this Part II, Paragraph (6) are subject to restoration of indemnities as hereinafter provided in Part II, Paragraph (8).

#### SURRENDER OF NON-CAN POLICIES

7. Any holder of a non-can policy may, within 60 days after the effective date Part II surrender such policy to the Union Mutual, and upon execution of a release of liability, receive the unearned portion of the last premium paid on such policy. Any amount so paid shall be debited to the Non-can Fund.

#### RESTORATION OF NON-CAN INDEMNITIES

8. Not later than March 1 of each calendar year the Union Mutual shall prepare and file with the Commissioner for his approval, an annual statement of the Non-can Fund for the preceding calendar year, showing in forms prescribed by the Commissioner the income, credits, disbursements, debits, assets, liabilities, reserves and surplus thereof. The approval of such annual statement by the Commissioner shall be final and binding upon all persons interested or concerned and all holders of non-can policies. In preparing such annual statement, the Union Mutual may set up therein as a contingency reserve not more than 10% of the assets. The surplus (but not the contingency reserve) shown by any annual statement of the Non-can Fund shall, in such manner as the Commissioner may require, be used for the purpose of restoration and payment and reserves for payment of additional indemnities under the non-can policies, and under the settlement agreements mentioned in part II, Paragraph 6(b) hereof, then, thereafter or theretofore entitled thereto, as he may determine in excess of the indemnities payable under Part II, Paragraph (6) hereof, or additional indemnities previously restored by the Commissioner under this paragraph, to the end that the indemnities originally provided in said non-can policies as written and said settlement agreements may eventually be fully paid, including eventual full payment of indemnities becoming due prior to the time of such restoration, with simple interest on deferred restoration payments at the rate of 3% per annum, provided, however, that the Commissioner shall not require any restoration of indemnities unless the amount of such surplus then available therefor is sufficient to make a restoration of at least 2½% of the original indemnities under the policies to which the restoration shall apply. The extent and manner of and the policies and settlement agreements entitled to the restoration so required by the Commissioner shall be binding upon all holders of non-can policies and settlement agreements, and all other persons interested therein.

#### TERMINATION OF NON-CAN FUND

9. The obligation of the Union Mutual to maintain the Non-can Fund and to make payment to non-can policyholders, as hereinbefore provided, shall terminate whenever the assets of the non-can Fund have been reduced to the amount of \$50,000. Upon such occurrence the Commissioner shall review the status of the Non-can Fund and the indemnities of the remaining non-can policyholders shall be equitably adjusted by him to the percentages which may be adequately provided for by the then assets of the Non-can Fund. In making such adjustment the Union Mutual shall be paid 15% of the assets as an allowance for all further expenses and such adjustment shall be final and the details thereof shall be filed by the Commissioner with the Union Mutual. The Union Mutual shall not thereafter be required to make any further adjustments or restorations of non-can indemnities but shall

be obligated to pay the indemnities as finally adjusted as aforesaid. The computation of such adjustment shall be made by an actuary selected by agreement of the Commissioner and the Union Mutual.

#### LIABILITY OF UNION MUTUAL LIMITED HEREBY

10. It is understood that the Union Mutual does not assume any liability of any character or description whatsoever of the Accident Company except as and to the extent in this agreement expressly provided, and that the Union Mutual is not obligated to make any credits to the Non-can Fund or any payments under non-can policies except as and to the extent in this agreement expressly provided, and the provisions of this agreement shall be a complete and adequate defense by the Union Mutual to any action, other than an action to enforce the express provisions of this agreement which may be brought by any policyholders, policy claimants, creditors, agents, or stockholders of the Accident Company; provided, however, the Union Mutual may at its discretion assume and liquidate any tax liability, past or present, interest thereon or penalties, of the Accident Company where failure to do so would result in penalty or prevent it from doing business in any State.

#### NOTICE

11. The Receiver shall mail, at such time or times as the Court may order, to the assured named in all non-can policies and supplementary agreements relating to non-can policies of the Accident Company in force on the effective date Part I, and any assignees thereof of record as may be designated in such order, a copy of this agreement inserted in an envelope, first class postage prepaid, addressed to the name and address of each of the persons aforesaid, last shown upon the records of the Accident Company.

#### ELECTION OF NON-CAN POLICYHOLDERS AND NON-CAN POLICY CLAIMANTS AND THE EFFECT THEREOF

12. Non-can policyholders and claimants under any non-can policy or supplementary agreement of the Accident Company may elect to accept or reject the benefits herein contained within such time as the Court may order. Any policyholder or claimant above mentioned who shall fail to notify the Receiver or Accident Company in writing of his rejection within said period, shall automatically be deemed to have assented to and become bound by this agreement and entitled to the benefits hereof. Provided, however, the filing of a claim for damages in liquidation with the Receiver shall, unless such claim is withdrawn prior to the expiration of the time fixed by the Court for electing whether to accept or reject the benefits hereof, be deemed a rejection of the benefits herein contained. The Union Mutual may, nevertheless, with the consent of the Commissioner and upon such terms as the Union Mutual in its discretion may desire to impose, permit the withdrawal of a rejection whether or not the period for election fixed by the Court shall have expired and permit the person so withdrawing his rejection to accept the benefits herein contained.

Any person accepting the benefits herein contained shall thereby be deemed to have entered into a novation with the Union Mutual on the terms and conditions hereinabove set forth and to have released the Accident Company and the Receiver from all claims, liabilities or obligations with respect to his policy or policy claim.

Any person accepting the benefits herein contained or deemed to have accepted and assented to and be bound hereby, as above provided, shall thereby be conclusively deemed to have sold, transferred and assigned to the Receiver for the purpose of carrying out this agreement all his claim to and all his right, title and interest in and to all assets and other property of the Accident Company and the Receiver and any and all dividends or distributions to which he would be entitled upon and from the liquidation of the Accident Company in the above mentioned proceedings.

#### MINIMUM NUMBER OF REJECTIONS PERMISSIBLE

13. Notwithstanding any other provision hereof, Part II of this agreement shall be void and of no effect whatever if prior to the expiration of the time fixed by the Court for electing whether to accept or reject the benefits hereof such a percentage of non-can policyholders or claimants under any non-can policy or supplementary agreement dissent hereto in the manner aforesaid, as in the opinion (to be expressed



in writing duly signed and filed in Court) of the Receiver and the Union Mutual and confirmed by the Court will impair the successful consummation of Part II of this agreement.

#### COMMISSIONER NOT PERSONALLY LIABLE

14. No personal liability on the part of Charles F. J. Harrington is assumed under this agreement, but he is bound by the provisions of this agreement only in his capacity as such Receiver of the Accident Company and only to such extent as he had authority to make the same, and the Receiver makes no warranty of his authority to make the same.

#### CERTIFICATES OF UNION MUTUAL'S OBLIGATIONS HEREUNDER

15. The Union Mutual shall mail, as promptly after Part II of this agreement becomes effective as shall reasonably be practicable, to the insured named in all non-can policies and all supplemental agreements relating to non-can policies of the Accident Company in force on the effective date Part II and any assignees thereof of record, a copy of this agreement as executed, to which it shall attach its certificate assuming its obligations as expressed hereunder in respect to said non-can policies

#### POWERS OF UNION MUTUAL IN RESPECT TO MANAGEMENT OF NON-CAN BUSINESS

16. The Union Mutual shall have complete control, management, administration and operation of said non-cancellable business hereby transferred to it, including, without limiting the generality of the foregoing, power to settle, adjust or compromise any claim or claims or policy obligations now or hereafter existing as fully as the Accident Company might or could have done. The Commissioner at all times shall have the right to inspect and examine the books and records of the Union Mutual relating to the health and accident business herein referred to.

#### EFFECTIVE DATE OF PART II OF THIS AGREEMENT

17. Part II of this agreement, unless it has been voided by the operation of Part II, Paragraph (13) hereof, shall become and be effective and binding upon the expiration of the time fixed by the Court for electing whether to accept or reject the benefits hereof, and upon its approval, by endorsement hereon, by the Insurance Commissioners of the Commonwealth of Massachusetts and the State of Maine. The effective date of Part II of this agreement shall be the date on which the time fixed by the Court for electing whether to accept or reject the benefits hereof expires or the last date on which such approvals are endorsed hereon, which ever is the latest date.

#### ASSIGNABILITY

18. The Union Mutual shall have no right to assign Part II of this agreement or its obligations hereunder or to transfer the management of the Non-can Fund without first having obtained the written consent of the Commissioner.

#### REINSTATEMENT

19. In the event Part II of this agreement becomes effective, any holder of a non-can policy shall be entitled to pay at any time before the expiration of 30 days from the effective date Part II, the amount of any premium becoming due between the effective date of Part I and 30 days after the effective date of Part II. Each payment so tendered shall be accepted by the Union Mutual and credited to the Non-can Fund and shall constitute a reinstatement of the policy to which it applies as of the effective date of Part I.

IN WITNESS WHEREOF the parties hereto have executed this Agreement the day and year first above written.

#### UNION MUTUAL LIFE INSURANCE COMPANY

By WADLEIGH B. DRUMMOND,  
Chairman of the Board  
ROLLAND E. IRISH,  
President

(seal)

CHARLES F. J. HARRINGTON

*Charles F. J. Harrington, Commissioner of Insurance of the Commonwealth of Massachusetts, as Receiver of the Massachusetts Accident Company*

COMMONWEALTH OF MASSACHUSETTS }  
COUNTY OF SUFFOLK } ss.

On this 23rd day of Feb., A.D. 1940, before me personally came Wadleigh B. Drummond and Rolland E. Irish, to me known, who being duly sworn, did depose and say: That Wadleigh B. Drummond is the Chairman of the Board and that Rolland E. Irish is the President of the Union Mutual Life Insurance Company, the corporation described in and which executed the above instrument; that they know the seal of said corporation; that the seal affixed to such instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that they signed said instrument as Chairman of the Board and President, respectively of said corporation, by like order; and that they acknowledge said instrument to be the free act and deed of said Union Mutual Life Insurance Company.

My commission expires *May 17, 1940.*

(seal)

WILLARD P. LOMBARD  
Notary Public

COMMONWEALTH OF MASSACHUSETTS }  
COUNTY OF SUFFOLK } ss.

On this 23rd day of Feb., A.D. 1940, before me, personally came Charles F. J. Harrington, who being duly sworn, did depose and say: That he is the Commissioner of Insurance of the Commonwealth of Massachusetts, and the Receiver of the Massachusetts Accident Company, under decrees of the Supreme Judicial Court of Massachusetts entered in proceeding now pending therein, entitled "Charles F. J. Harrington, Commissioner of Insurance of the Commonwealth of Massachusetts vs. Massachusetts Accident Company," being Equity No. 63865; and that he acknowledges said instrument to be his free act and deed in his said capacity as Receiver of the Massachusetts Accident Company.

My commission expires *May 17, 1940.*

(seal)

WILLARD P. LOMBARD,  
Notary Public

The undersigned, Charles F. J. Harrington, as Commissioner of Insurance of the Commonwealth of Massachusetts, does hereby give his written consent to and approval of the foregoing Reinsurance and Management Agreement, on this 23rd day of February A.D. 1940.

CHARLES F. J. HARRINGTON  
*Charles F. J. Harrington as Commissioner of Insurance of the Commonwealth of Massachusetts.*

The undersigned, C. Waldo Lovejoy, as Commissioner of Insurance of the State of Maine, does hereby give his written consent to and approval of the foregoing Reinsurance and Management Agreement on this 23rd day of February A.D. 1940.

C. WALDO LOVEJOY  
*C. Waldo Lovejoy as Commissioner of Insurance of the State of Maine.*

NAME OF COMPANY		Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Massachusetts Companies							
Berkshire Life Insurance Co.	.	Pittsfield, Mass.	1851	1851	1851	Frederic H. Rhodes	Robert H. Davenport
Boston Mutual Life Insurance Co.	.	Boston, Mass.	1891	1892 <sup>1</sup>	1892	Jay R. Benton	Edward C. Mansfield
Columbian National Life Insurance Co., The	.	Boston, Mass.	1902	1902	1902	Francis P. Sears	John K. Howard
John Hancock Mutual Life Insurance Co.	.	Boston, Mass.	1862	1862	1862	Guy W. Cox	Charles J. Dimon
Loyal Protective Life Insurance Co.	.	Boston, Mass.	1935	1935	1935	John M. Powell	Brooks A. Heath
Massachusetts Mutual Life Insurance Co.	.	Springfield, Mass.	1851	1851	1851	Bertrand J. Perry	Samuel J. Johnson
Massachusetts Protective Life Insurance Co., The	.	Worcester, Mass.	1878 <sup>2</sup>	1878	1878	Charles A. Harrington	Lemuel G. Hodgkins
Ministers Mutual Life Insurance Co.	.	Boston, Mass.	1878	1878	1878	Alexander Mackie	Adolphus Linfield
Monarch Life Insurance Co.	.	Springfield, Mass.	1926	1926	1926	Clyde W. Young	Carlton E. Nay
New England Mutual Life Insurance Co.	.	Boston, Mass.	1835	1843	1843	George Willard Smith	Morris P. Cagen
Paul Revere Life Insurance Co., The	.	Worcester, Mass.	1930	1930	1930	Charles A. Harrington	Lemuel G. Hodgkins
State Mutual Life Insurance Co. of Worcester	.	Worcester, Mass.	1844	1845	1845	Chandler Bullock	Nelson P. Wood
Insurance Departments of Massachusetts Savings Banks <sup>3</sup>							
Arlington Five Cents Savings Bank	.	Arlington, Mass.	1930	1930	1930	Arthur J. Wellington	Nelson J. Powers
Berkshire County Savings Bank	.	Pittsfield, Mass.	1911	1911	1911	William A. Whitteley	Gardner S. Morse
Beverly Savings Bank	.	Beverly, Mass.	1931	1931	1931	William H. Cann	Arthur K. Story
Boston Five Cents Savings Bank, The	.	Boston, Mass.	1929	1929	1929	Russell G. Fessenden	George A. Kyle
Boston Penny Savings Bank	.	Boston, Mass.	1938	1938	1938	George S. Parker	Oliver H. Kent
Brockton Savings Bank	.	Brockton, Mass.	1938	1938	1938	William G. Allen	Malcolm B. Norcross
Cambridge Savings Bank	.	Cambridge, Mass.	1930	1930	1930	Robert Walcott	Granville H. Beever
Cambridgeport Savings Bank	.	Cambridge, Mass.	1924	1924	1924	Robert F. Nutting	Stanley L. Brown
Canton Institution for Savings, The	.	Canton, Mass.	1934	1934	1934	William B. Revere	Charles F. Dings
City Savings Bank of Pittsfield	.	Pittsfield, Mass.	1912	1912	1912	Clement F. Coogan	Clifford F. Martin
Fall River Five Cents Savings Bank	.	Fall River, Mass.	1931	1931	1931	Nathan Durfee	Frederick W. Watiss
Greenfield Savings Bank	.	Greenfield, Mass.	1939	1939	1939	William Blake Allen	Herbert N. Kelley
Grove Hall Savings Bank	.	Boston, Mass.	1929	1929	1929	Albert E. Gladwin	Joseph L. Downey
Institution for Savings in Roxbury and its Vicinity	.	Boston, Mass.	1939	1939	1939	Raymond L. Middlemas	Arthur B. Joslin
Leominster Savings Bank	.	Leominster, Mass.	1931	1931	1931	Louis A. Olney	J. Harry Arnold
Lowell Institution for Savings	.	Lowell, Mass.	1929	1929	1929	Charles C. Hardy	Frank A. Groves
Lynn Five Cents Savings Bank	.	Lynn, Mass.	1922	1922	1922	Charles A. Collins	Crawford H. Stocker, Jr.
Lynn Institution for Savings	.	Lynn, Mass.	1922	1922	1922	J. Amory Jerries	Roger F. Nichols
Massachusetts Savings Bank	.	Boston, Mass.	1925	1925	1925	John Duff, Jr.	John A. Bent
New Bedford Institution for Savings	.	New Bedford, Mass.	1930	1930	1930	Henry E. Bothfield	Emmer A. MacGowan
Newton Savings Bank	.	Newton, Mass.	1837	1837	1837	William K. Greer	Francis L. Buswell
North Adams Savings Bank	.	North Adams, Mass.	1924	1924	1924	Clarence C. Reed	G. C. Francis
People's Savings Bank	.	Brockton, Mass.	1908	1908	1908	Frederick D. Bartlett	Arthur T. Mooney
Plymouth Five Cents Savings Bank	.	Plymouth, Mass.	1934	1934	1934	Charles J. Bateman, Jr.	Franklin A. Hebard
Somerville Five Cents Savings Bank	.	Somerville, Mass.	1940	1940	1940	Frank J. Hamilton	Edward J. Hall
Uxbridge Savings Bank	.	Uxbridge, Mass.	1931	1931	1931	Charles F. Allen	G. Arthur Small
Waltham Savings Bank	.	Waltham, Mass.	1925	1925	1925	Henry W. Chandler	William B. Comstock
Whitman Savings Bank	.	Whitman, Mass.	1908	1908	1908	Frank B. Cutter	Elwood A. Wyman
Willey Savings Bank	.	Boston, Mass.	1931	1931	1931	Arthur S. Roe	Arthur S. Roe

<sup>1</sup> As an assessment company. As a mutual company, 1899.<sup>2</sup> As a fraternal association. Reincorporated, 1910.<sup>3</sup> Treasurer in place of Secretary.

## LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1941—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Companies of Other States						
Acacia Mutual Life Insurance Co.	Washington, D. C.	1869	1869	1924	William Montgomery	J. B. Powers
Aetna Life Insurance Co.	Hartford, Conn.	1850	1850	1864	Morgan B. Brainerd	James B. Slimon
Bankers National Life Insurance Co.	Montclair, N. J.	1927	1927	1928	Ralph R. Lounsbury	Will B. Chambers
Connecticut General Life Insurance Co.	Hartford, Conn.	1865	1865	1865	Frazar B. Wilde	Earl C. Henderson
Connecticut Mutual Life Insurance Co., The	Hartford, Conn.	1846	1846	1855	James Lee Loomis	William P. Barber, Jr.
Continental American Life Insurance Co.	Wilmington, Del.	1907	1907	1926	Adolph A. Rydgren	Daniel E. Jones
Equitable Life Assurance Society of the United States, The	New York, N. Y.	1859	1859	1859	Thomas I. Parkinson	Alexander McNeill
Equitable Life Assurance Co. of Iowa	Des Moines, Iowa	1867	1867	1925	F. W. Hubbell	J. W. Hubbell
Expressmen's Mutual Life Insurance Co.	New York, N. Y.	1935	1869 <sup>1</sup>	1925	H. D. Freeman	E. W. Insaude
Farmers and Traders Life Insurance Co.	Syracuse, N. Y.	1912	1914	1933	Louis J. Taber	Edson J. Walrath
Fidelity Mutual Life Insurance Co., The	Philadelphia, Pa.	1878	1879 <sup>2</sup>	1885	Walter Le Mar Talbot	R. F. Tull
Guardian Life Insurance Co. of America, The	New York, N. Y.	1860	1860	1926	James A. McLain	James Scott
Home Life Insurance Co.	New York, N. Y.	1860	1860	1860	James A. Fulton	J. Finlay Allen
Metropolitan Life Insurance Co., The	New York, N. Y.	1905	1905	1937	A. J. McArdless	S. C. Kattel
Mutual Life Insurance Co.	Fort Wayne, Ind.	1866	1867	1867	Leroy A. Lincoln	James P. Bradley
Mutual Life Insurance Society, The	New York, N. Y.	1917	1917	1919	Robert W. Watson	James A. Bancroft
Mutual Life Insurance Co. of New York, The	New York, N. Y.	1842	1843	1855	Lewis W. Douglas	Willard T. Johns
Mutual Benefit Life Insurance Co., The	New York, N. Y.	1845	1845	1855	John R. Hardin	Harry H. Allen
Mutual Trust Life Insurance Co.	Newark, N. J.	1904	1905	1921	Edwin A. Olson	I. L. Grimes
National Life Insurance Co.	Chicago, Ill.	1848	1850	1855	Elbert S. Brigham	William F. Rohlfis
New York Life Insurance Co.	Montpelier, Vt.	1841	1845	1855	George L. Harrison	W. R. Pierce
North American Reassurance Co.	New York, N. Y.	1923	1923	1924	Lawrence M. Cathles	J. Howard Oden
Northwestern Mutual Life Insurance Co.	Milwaukee, Wis.	1857	1858	1862	M. J. Cleary	G. L. Anderson
Penn Mutual Life Insurance Co., The	Philadelphia, Pa.	1847	1847	1868	John A. Stevenson	Sydney A. Smith
Penn Mutual Life Insurance Co., The	Hartford, Conn.	1851	1851	1861 <sup>3</sup>	Arthur M. Collins	Harry E. Johnson
Phoenix Mutual Life Insurance Co.	Philadelphia, Pa.	1759	1761	1846	Alexander Mackie	M. S. Johnson
Presbyterian Ministers' Fund	Philadelphia, Pa.	1865	1865	1900	M. Albert Linton	Leonard C. Ashton
Prudential Mutual Life Insurance Co. of Philadelphia	Philadelphia, Pa.	1851	1851	1866	Franklin D'Olier	William W. Van Natta
Prudential Insurance Co. of America, The	Newark, N. J.	1873	1875	1894	Frederick D. Russell	Frank C. Goodnough
Security Mutual Life Insurance Co.	Birmingham, N. Y.	1886	1887	1899 <sup>4</sup>	Lyman E. Maloney	Carroll P. Osgood
Sun Life Assurance Co. of Canada (U. S. Branch)	Montreal, Can.	1865	1871	1926	I. Edmund Zacher	Richard S. Rust
Travelers Insurance Co., The	Hartford, Conn.	1863	1866	1866	W. Howard Cox	Thomas E. Burke
Union Central Life Insurance Co., The	Cincinnati, Ohio	1867	1867	1893	Matthew Wolf	Harold D. Lang
Union Labor Life Insurance Co., The	New York, N. Y.	1925	1927	1928	Rolland E. Irish	William D. Haller
Union Mutual Life Insurance Co.	Portland, Me.	1848	1849	1855	John V. Hanna	James F. Ramey
United Life and Accident Insurance Co.	Concord, N. H.	1913	1914	1924	G. R. Kendall	
Washington National Insurance Co.	Chicago, Ill.	1923	1923	1940		

\* United States Manager.

<sup>1</sup> Retired 1880. Readmitted 1894.<sup>2</sup> Retired 1911. Readmitted 1922.<sup>3</sup> On the assessment basis. As a mutual company Jan. 1, 1936.<sup>4</sup> As an assessment company. As a mutual company, 1899.

## COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1941

## Massachusetts Companies

American Employers' Insurance Co.	Boston, Mass.	1923	Edward C. Stone	Franklin P. Horton
American Mutual Liability Insurance Co.	Boston, Mass.	1887	Charles E. Hodges, Jr.	Frank R. Mullaney
American Policyholders' Insurance Co.	Boston, Mass.	1929	Charles E. Hodges, Jr.	Frank R. Mullaney
Arrow Mutual Liability Insurance Co.	Newton, Mass.	1920	Carl J. B. Brett	Herbert D. Anderson
Boston Casualty Co.	Boston, Mass.	1912	Allen C. Stone	George A. MacRae
Columbian National Life Insurance Co., The (Accident Dept.)	Boston, Mass.	1902	Charles M. Goodnow	John K. Howard
Craftsman Insurance Co.	Boston, Mass.	1924	Francis P. Sears	William I. Newton
Eastern Mutual Insurance Co.	Boston, Mass.	1921	Philip G. Carleton	William F. Howard
Electric Mutual Liability Insurance Co.	Boston, Mass.	1927	William W. Trench	Thomas N. Foyne
Federal Mutual Life Insurance Co.	Lynn, Mass.	1928	James S. Kemper	W. D. Riddell
John Hancock Mutual Life Insurance Co. (Accident Dept.)	Boston, Mass.	1905	Guy W. Cox	Charles J. Diman
Liberity Mutual Insurance Co.	Boston, Mass.	1862	S. Bruce Black	Clark E. Woodward
Massachusetts Bonding and Insurance Co.	Boston, Mass.	1912	John M. Powell	Brooks A. Heath
Massachusetts Casualty Insurance Co.	Boston, Mass.	1937	T. J. Falvey	Donald Falvey
Massachusetts Indemnity Insurance Co.	Boston, Mass.	1926	Melville F. Heath	Leonard D. Hadley
Massachusetts Plate Glass Insurance Co.	Boston, Mass.	1927	Roger Billings	J. L. Downs
Massachusetts Protective Association, Incorporated, The	Boston, Mass.	1919	John H. Eddy	Louis A. Gimsburg
Monarch Life Insurance Co. (Accident Dept.)	Worcester, Mass.	1909	Charles A. Harrington	Lemuel G. Hodgkins
Mutual Boiler Insurance Co. of Boston	Boston, Mass.	1885	Henry W. Davies	Catherine A. Galligan
New England Casualty Insurance Co.	Boston, Mass.	1931	Clyde W. Young	Carlton E. Nay
Paul Revere Life Insurance Co., The (Accident Dept.)	Springfield, Mass.	1877	Marshall B. Dalton	John A. Collins
Title Insurance Co. of Hampden County	Springfield, Mass.	1839	Walter B. Crutenden	Lewis F. Koppang
Transit Mutual Insurance Co.	Springfield, Mass.	1930	Charles A. Harrington	Lemuel G. Hodgkins
Transportation Mutual Insurance Co.	Boston, Mass.	1925	James E. Davis	Troy T. Murray
United States Mutual Liability Insurance Co.	Boston, Mass.	1921	Edward E. Whiting	John H. Moran
	Quincy, Mass.	1926	Frank Sawyer	George S. Palmer
		1915	Dudley M. Holman	W. W. Watson
Companies of Other States				
Aetna Casualty and Surety Co., The	Hartford, Conn.	1883	Morgan B. Brainard	James B. Slimmon
Aetna Life Insurance Co. (Accident Dept.)	Hartford, Conn.	1820	Morgan B. Brainard	James B. Slimmon
American Automobile Insurance Co.	St. Louis, Mo.	1911	O. L. Schleyer	Garland Brown
American Bonding Company of Baltimore	Baltimore, Md.	1894	D. Claude Handy	Robert S. Hart
American Credit Indemnity Co. of New York	Baltimore, Md.	1893	J. F. McFadden	A. F. Stone
American Fidelity & Casualty Co., Incorporated	Richmond, Va.	1926	S. A. Markel	O. I. Shapland
American Guarantee and Liability Insurance Co.	New York, N. Y.	1939	Neville Pilling	Harry H. Fuller
American Motorists Insurance Co.	Chicago, Ill.	1926	James S. Kemper	H. G. Kemper
American Re-Insurance Co.	New York, N. Y.	1933	Robert C. Ream	John R. Tappan
American Surety Co. of New York	New York, N. Y.	1881	A. F. Ledwith	C. H. Hall
Associated Indemnity Corporation	San Francisco, Cal.	1922	L. S. Morhead	C. C. Anderson
Bankers Indemnity Insurance Co.	Newark, N. J.	1925	Harold F. Jackson	John C. Montgomery

<sup>1</sup>Reincorporated as a stock company.<sup>2</sup>As an assessment company.<sup>3</sup>As a fraternal society.

## COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1941—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Benefit Association of Railway Employees	Chicago, Ill.	1922	1923	1939	Fred B. Ahara	James M. Street
Central Surety and Insurance Corp.	Kansas City, Mo.	1926	1926	1926	R. E. McGinnis	G. T. Smothers
Century Indemnity Co., The	Hartford, Conn.	1917	1925	1926	W. Ross McCain	Frank S. Becker, Jr.
Columbia Casualty Co.	New York, N. Y.	1920	1920	1920	Henry Collins	J. Fred Ranges
Commercial Casualty Insurance Co.	Newark, N. J.	1909	1910	1912	Howe S. Landers	E. A. Blendow
Connecticut General Life Insurance Co. (Accident Dept.)	Hartford, Conn.	1865	1865	1865	Frazar B. Wilde	George Goodwin
Connecticut Indemnity Company, The	New Haven, Conn.	1917	1931	1901	Peter J. Berry	W. A. Thomson
Continental Casualty Co. (Indiana)	Chicago, Ill.	1897	1897	1901	M. P. Cornelius	Rollin M. Clark
Eagle Indemnity Co.	New York, N. Y.	1922	1922	1922	Frank J. O'Neill	F. S. Perryman
Employers Mutual Liability Insurance Co. of Wisconsin	Wausau, Wis.	1911	1911	1933	H. J. Hagge	C. H. Brimmer
Employers Reinsurance Corporation	Kansas City, Mo.	1914	1914	1914	Howard Flagg	S. L. Stebbins
Equitable Life Assurance Society of the United States, The (Accident Dept.)	New York, N. Y.	1859	1859	1859	Thomas I. Parkinson	Alexander McNeill
Excess Insurance Co. of America, The	New York, N. Y.	1939	1939	1940	Frank F. Winans	Joseph P. Gibson, Jr.
Factory Mutual Liability Insurance Co. of America	Providence, R. I.	1914	1921	1925	De Forest W. Abel	John W. Blair
Federal Life and Casualty Co.	Detroit, Mich.	1906	1906	1921	V. D. Cliff	F. V. Cliff
Fidelity and Casualty Co. of New York, The	New York, N. Y.	1876	1876	1876	Bernard M. Culver	William E. Lamm, Jr.
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	1880	1880	1883	Frank A. Bach	Robert S. Hart
Fireman's Fund Indemnity Co.	San Francisco, Cal.	1930	1930	1930	Charles R. Page	W. Stanley Pearce
General Reinsurance Corporation	New York, N. Y.	1921	1921	1921	E. H. Boles	Hector Kottgen
Glen Falls Indemnity Co.	Glen Falls, N. Y.	1932	1932	1932	E. W. West	G. I. Davis
Globe Indemnity Co.	New York, N. Y.	1911	1911	1911	Kenneth Spencer	Harry Rankin
Great American Indemnity Co.	Stevens Point, Wis.	1926	1926	1926	William H. Koop	Gustav F. Michelbacher
Hardware Mutual Casualty Co.	Hartford, Conn.	1913	1913	1926	Carl N. Jacobs	Joseph B. Beach
Hartford Accident and Indemnity Co.	Hartford, Conn.	1913	1913	1913	Paul Rutherford	John L. Barter
Hartford Live Stock Insurance Co. (New York)	Hartford, Conn.	1916	1916	1916	C. S. Kremer	Clyde P. Smith
Hartford Steam Boiler Inspection and Insurance Co., The	Hartford, Conn.	1866	1866	1867	William R. C. Corson	C. Edgar Blake
Home Indemnity Co., The	New York, N. Y.	1930	1930	1930	Harold V. Smith	Walter E. Luster
Indemnity Insurance Co. of North America	Philadelphia, Pa.	1920	1920	1920	John A. Diemand	Frank A. Eger
Interboro Mutual Indemnity Insurance Co.	New York, N. Y.	1914	1914	1930	Frederick F. Grant	H. G. Kirkwood
International Fidelity Insurance Co.	Jersey City, N. J.	1904	1905	1912	Robert A. Altschuler	C. T. Johnson
London & Lancashire Indemnity Co. of America (New York)	Hartford, Conn.	1915	1915	1915	Gilbert Kegan	John Urmon
Lumbermens Mutual Casualty Co.	Chicago, Ill.	1912	1912	1912	James S. Kemper	John Kemper
Maryland Casualty Co.	Baltimore, Md.	1898	1898	1898	Stewart McDonald	*Glen C. Bramble
Merchants Protective Co., The (Indiana)	Fort Wayne, Ind.	1909	1910	1923	Byron H. Somers	Harry W. Ginty
Merchants Mutual Casualty Co.	Buffalo, N. Y.	1917	1918	1925	C. W. Brown	C. W. Brown
Metropolitan Casualty Insurance Co. of New York, The (New York)	Newark, N. J.	1874	1874	1874	Howe S. Landers	E. A. Blendow
Metropolitan Life Insurance Co. Accident Dept.)	New York, N. Y.	1866	1867	1866	Leroy A. Lincoln	James P. Bradley
Mutual Benefit Health and Accident Association	Omaha, Neb.	1909	1910	1940	C. E. Criss	C. E. Forbes

National Accident and Health Insurance Co. of Philadelphia, Pa.	1903	1903	1925	J. W. Mock
National Casualty Co.	1904	1904	1921	W. C. Butterfield
National Granite Mutual Liability Co.	1923	1923	1928	Richard C. Carrick
National Surety Corporation	1933	1933	1933	Billard McCall
New Amsterdam Casualty Co. (New York)	1898	1899	1899	Sifford Pearre
New York Casualty Co.	1891	1891	1891	C. H. Hall
North American Accident Insurance Co.	1886	1886	1906	A. E. Forrest, Jr.
North American Casualty and Surety Reinsurance Corp.	1941	1941	1941	E. C. Booth
Norwich Union Indemnity Co.	1919	1919	1920	Everard P. Smith
Ohio Casualty Insurance Co., The	1901	1903	1912	William F. Perry
Peerless Casualty Co.	1922	1922	1922	J. F. Cunningham
Phoenix Indemnity Co.	1893	1893	1899	Frank Schaap
Protective Accident Insurance Co. of New York, The	1929	1930	1930	Frank Schaap
Prudential Indemnity Co.	1873	1873	1894	William W. Van Natta
Prudential Insurance Co. of America, The (Accident Dept.)	1910	1911	1911	James B. Clancy
Royal Indemnity Co.	1926	1926	1930	J. C. McKown
Saint Paul-Mercury Indemnity Co. (Delaware)	1927	1927	1928	Harold W. Rudolph
Seaboard Surety Co.	1913	1913	1914	Francis E. Baldwin
Security Mutual Casualty Co.	1913	1913	1925	J. J. Crum
Shelby Mutual Plate Glass and Casualty Co. of Shelby, Ohio, The	1884	1884	1888	F. S. Brown
Standard Accident Insurance Co.	1928	1928	1929	Frank S. Becker
Standard Surety & Casualty Company of New York	1922	1923	1923	R. A. Kearney
Sun Indemnity Co. of New York	1903	1906	1907	Fred S. Garrison
Travelers Indemnity Co., The	1863	1864	1864	Carroll P. Osgood
Travelers Insurance Co., The (Accident Dept.)	1848	1849	1940	Harold D. Lang
Union Mutual Life Insurance Co. (Accident Dept.)	1913	1914	1924	William D. Haller
United Life and Accident Insurance Co. (Accident Dept.)	1895	1895	1895	Walter D. Owens
United States Casualty Co.	1896	1896	1897	C. J. Fitzpatrick
United States Fidelity and Guaranty Co.	1890	1890	1890	James G. Connon
United States Guarantee Co.	1914	1914	1924	Edward J. Hadfield
Utica Mutual Insurance Co.	1923	1923	1924	James F. Ramey
Washington National Insurance Co. (Accident Dept.)	1926	1926	1936	Harold W. Rudolph
Yorkshire Indemnity Co. of New York, The				

1 Reorganization.

\* Elected May 18, 1942.

UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS  
DEC. 31, 1941

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Accident and Casualty Insurance Company of Winterthur, Switzerland	Winterthur, Switzerland	1875	1886	1897	Ogden Davidson	New York, N. Y.
Car and General Insurance Corp., Ltd.	London, England	1903	1924	1924	Arthur Waller	New York, N. Y.
Employers' Liability Assurance Corp., Ltd., The	London, England	1880	1886	1886	Edward C. Stone	Boston, Mass.
European General Reinsurance Co., Ltd., The	London, England	1911	1911	1911	Theodore L. Hoff	New York, N. Y.
General Accident Fire and Life Assurance Corp., Ltd.	Perth, Scotland	1891	1899	1899	John H. Grady <sup>2</sup>	Philadelphia, Pa.
Guarantee Co. of North America, The	Montreal, Canada	1851	1881	1881	Henry E. Rawlings <sup>3</sup>	Montreal, Canada
London Guarantee and Accident Co., Ltd.	London, England	1869	1892	1893	James M. Haines	New York, N. Y.
Ocean Accident and Guarantee Corp., Ltd., The	London, England	1871	1895	1896	Henry Collins	New York, N. Y.
Zurich General Accident and Liability Insurance Co., Ltd.	Zurich, Switzerland	1872	1913	1913	Neville Pilling	Chicago, Ill.

<sup>1</sup>United States General Manager and Attorney.

<sup>2</sup>United States Attorney.

<sup>3</sup>President.





TABLE A.—SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1941

NAME OF COMPANY	Capital	Admitted Assets	Liabilities excluding Capital	Surplus <sup>2</sup>	Income	Disbursements	INSURANCE IN FORCE		
							PARTICIPATING		Non-participating
							Annual Dividend	Deferred Dividend	
<i>Massachusetts Companies</i>									
Berkshire	—	\$68,988,371	\$68,313,053	\$675,318	\$12,908,329	\$11,090,756	\$219,263,369	\$4,925,761	\$62,557 <sup>1</sup>
Boston Mutual	—	16,187,643	15,211,190	976,453	4,810,486	3,888,515	103,435,936	91,146	185,367,227
Columbian National	\$2,000,000	52,648,782	49,687,162	961,620	8,749,806	6,693,719	1,298,837	1,083,469	—
John Hancock Mutual	—	1,106,498,365	1,067,917,035	98,581,330	271,866,967	169,604,570	5,076,338,166	2,226,362	—
Loyal Protective	400,000	2,511,828	1,171,094	940,734	1,528,446	1,236,442	4,264,118	—	42,600
Massachusetts Mutual	—	757,180,665	738,590,182	18,590,483	123,212,272	86,413,294	2,025,443,549	—	—
Massachusetts Protective	300,000	9,605,483	8,354,388	951,095	1,713,316	785,898	—	—	41,962,269
Ministers Mutual	—	12,069	698	11,371	51,896	804,058	—	—	47,478
Monarch	445,600	7,805,403	6,322,236	1,037,567	4,802,824	3,968,696	26,716,215	—	—
New England Mutual	—	536,234,585	519,789,473	16,445,112	94,312,171	59,970,676	1,657,011,329	1,959,754	—
Paul Revere	400,000	6,074,898	3,941,497	1,733,401	3,512,085	5,320,559	—	—	34,217,218
State Mutual	—	209,375,437	200,290,773	9,084,664	32,531,969	22,584,148	619,950,305	—	—
Totals of Mass. Companies	\$3,545,600	\$2,833,123,529	\$2,679,538,781	\$149,989,148	\$560,000,577	\$359,361,331	\$9,733,721,824	\$10,286,492	\$261,699,349
<i>Companies of Other States</i>									
Acacia Mutual	—	\$101,636,539	\$97,030,997	\$4,605,542	\$18,152,955	\$10,697,263	\$105,468,311	\$339,803,404	\$862,283
Aetna	\$15,000,000	778,310,556	734,687,283	28,623,273	180,822,481	117,192,259	602,467,758	2,260,956	4,252,070,358
Bankers National	250,000	9,366,028	8,374,666	741,062	3,048,831	1,611,508	7,416,609	—	5,679,336
Connecticut General	3,000,000	319,770,469	305,842,259	10,928,210	71,324,405	40,563,935	104,935,530	—	1,195,835,389
Connecticut Mutual	—	423,985,364	407,642,991	16,342,373	74,202,166	44,781,872	1,135,895,160	—	20,112
Continental American	—	30,225,942	27,901,436	1,686,870	6,590,520	3,357,371	141,704,613	—	788,425
Equitable of Iowa	637,530	220,443,908	209,639,261	9,804,647	35,861,372	22,837,374	499,793,701	—	118,994,332
Equitable of New York	1,000,000	2,740,450,226	2,631,754,114	108,696,112	471,572,089	299,272,197	7,509,367,876	189,454	97,745,609
Expressmen's Mutual	—	10,857,062	9,313,986	1,543,076	1,205,861	942,761	31,001,198	—	49,881,566
Farmers and Traders	300,000	11,192,213	10,437,894	454,319	1,908,059	1,082,748	382,940,982	—	104,622
Fidelity Mutual	—	142,403,215	137,376,020	5,027,195	24,460,219	18,017,485	515,545,347	—	4,768,317
Guardian	200,000	156,509,043	150,469,698	5,839,345	27,698,275	19,567,502	449,155,568	—	1,164,356,809
Home	—	121,129,947	116,310,197	4,819,750	21,900,452	13,927,905	16,740,066	2,013,395	—
Lincoln National	2,500,000	181,031,713	170,961,783	7,569,930	44,651,552	31,346,563	25,433,226,148	—	64,960,103
Metropolitan	437,500	5,648,047,196	5,307,095,046	340,952,150	1,114,555,637	837,584,597	3,600,498,178	3,864,410	73,886,675
Morris Plan	—	2,368,669	805,625	1,125,544	1,163,199	1,099,257	2,113,527,867	—	542,939
Mutual Benefit	—	1,541,962,982	1,509,068,024	32,894,958	229,907,517	177,969,553	193,926,559	159,772	99,449,778
Mutual Trust	—	795,870,342	762,379,149	33,491,193	127,797,625	85,539,658	595,228,881	—	168,724,600
National	—	53,252,849	49,408,668	3,844,181	9,419,978	26,892,490	6,914,273,853	190,000	12,508,980
National Benefit	—	238,224,844	226,498,906	11,725,938	38,274,774	329,586,674	4,031,975,883	—	—
New York	—	2,988,303,591	2,799,475,351	188,828,240	448,650,110	314,589,051	—	—	—
North American	1,000,000	18,685,597	16,514,581	1,171,016	3,514,040	3,145,895	—	—	—
Northwestern Mutual	—	1,439,860,666	1,370,883,794	68,976,872	228,213,052	149,020,536	—	—	—
Penn Mutual	—	810,352,576	777,085,396	33,267,180	123,826,194	85,983,300	2,026,094,917	—	—

Phoenix Mutual	—	287,659,661	278,202,853	9,396,808	46,276,670	28,323,377	705,863,453	—	5,158,788
Presbyterian Ministers Fund	—	32,337,838	30,204,903	2,132,935	5,251,972	3,528,471	66,137,753	—	—
Provident Mutual	—	400,153,020	378,169,511	21,983,509	60,430,379	41,569,362	1,020,727,883	—	—
Prudential	—	4,560,473,422	4,474,028,047	84,446,375	914,892,937	655,988,988	19,383,056,747	—	—
Security Mutual	—	26,851,509	26,242,722	608,787	5,365,178	3,547,072	96,983,704	166,118,622	—
Sun Life (U. S. Branch)	—	377,211,607	369,588,281	7,623,326	68,246,533	45,718,856	1,138,941,514	178,000	2,297,815
Travelers	—	1,165,231,290	1,066,261,484	78,969,806	213,072,014	181,298,800	984,247	8,761,854	128,360,275
Union Central	—	435,996,689	424,419,498	9,077,191	72,135,577	49,364,968	1,135,392,042	432,836	5,678,420,896
Union Labor	—	4,033,017	2,694,329	963,688	1,490,361	1,139,880	83,095,372	—	—
United Mutual	—	27,004,659	26,273,632	732,027	6,606,439	5,282,538	80,483,486	—	16,348,433
United Life and Accident	—	12,331,938	11,208,613	723,325	2,235,332	1,660,390	—	—	49,079,059
Washington National	—	49,562,212	45,207,220	2,354,992	16,614,288	14,481,554	10,251,881	—	236,312,558
Totals of other States	\$51,800,030	\$26,163,088,399	\$24,969,517,518	\$1,141,770,851	\$4,751,945,043	\$3,359,339,376	\$80,203,035,267	\$523,972,703	\$13,435,585,902
Grand Totals	\$55,345,630	\$28,996,211,928	\$27,649,106,299	\$1,291,759,989	\$5,311,945,620	\$3,718,700,707	\$89,936,757,091	\$534,259,195	\$13,697,285,251

<sup>1</sup> \$23,000 Assessment insurance.

<sup>2</sup> Surplus determined on basis of amortized value of bonds and market value of stocks on convention basis.

TABLE B.—INCOME DURING 1941

NAME OF COMPANY	PREMIUMS <sup>1</sup>		Consideration for Supplementary Contracts	Interest and Rents	Profit and Loss	All Other	Total Income
	ORDINARY						
	New	Renewal					
<i>Massachusetts Companies</i>							
Berkshire	—	\$5,552,997	\$1,141,087	\$3,055,690	\$563,726	\$1,127,312	\$12,908,329
Boston Mutual	\$2,874,303	993,621	—	579,499	154,409	29,318	4,810,486
Columbian National	—	844,724	590,848	2,921,480	126,189	9,021,071	8,749,806
John Hancock Mutual	72,949,979	85,389,925	7,107,378	42,448,919	4,006,309	9,021,071	271,866,967
Loyal Protective	—	50,604	107,975	82,509	3,497	1,303,861	1,528,446
Massachusetts Mutual	—	8,572,480	58,153,115	14,795,100	2,573,815	7,432,104	123,212,272
Massachusetts Protective	—	168,525	1,168,407	55,276	26,614	783	1,713,316
Ministers Mutual	—	3,303	30,932	4,957	381	5,896	6,896
Monarch	—	111,297	711,526	249,921	22,983	3,692,032	4,802,854
New England Mutual	—	8,725,118	51,603,949	15,055	2,252,139	2,856,480	94,312,171
Paul Revere	—	207,679	687,324	8,795,753	9,515	2,451,256	3,512,085
State Mutual	—	2,283,676	16,722,802	12,861	576,823	1,349,012	32,531,969
Totals of Massachusetts Companies	\$75,824,282	\$225,587,399	\$35,876,210	\$109,209,789	\$10,319,871	\$29,645,371	\$560,000,577
<i>Companies of Other States</i>							
Acacia Mutual	—	\$1,186,308	\$1,299,358	\$4,589,502	\$216,921	\$237,394	\$18,152,955
Aetna	—	22,443,700	88,278,449	18,301,059	4,088,496	19,322,588	180,822,481
Bankers National	—	335,160	1,689,376	323,523	70,373	536,119	3,048,831
Connecticut General	—	15,176,942	32,182,732	4,941,476	12,994,858	4,696,956	71,324,405
Connecticut Mutual	—	9,840,053	36,323,519	6,101,643	16,848,955	4,304,602	74,202,166
Continental American	—	1,505,414	3,415,622	418,738	39,661	25,268	6,596,520
Equitable of Iowa	—	4,299,507	16,917,689	1,151,817	647,217	1,277,813	35,861,372
Equitable of New York	—	59,619,805	243,376,833	8,682,790	12,876,940	20,918,285	471,572,089
Expressmen's Mutual	—	84,504	679,186	401,209	22,173	8,789	1,205,861
Farmers and Traders	—	171,845	1,095,228	485,768	26,913	10,391	1,908,059
Fidelity Mutual	—	1,605,183	12,054,862	6,264,037	370,333	1,658,527	24,460,219
Guardian	—	1,541,130	14,834,122	7,295,549	382,745	1,238,026	27,698,275
Home	—	2,633,748	11,413,442	4,951,736	372,150	618,163	21,900,452
Lincoln National	—	5,454,643	24,548,165	7,243,882	202,900	5,048,261	44,651,552
Metropolitan	—	48,063,890	423,229,900	221,141,345	41,935,941	13,257,521	1,114,553,637
Morris Plan	1,999	1,019,401	597	96,125	23,076	22,001	1,163,199
Mutual	—	14,963,838	117,361,488	54,360,002	15,857,676	2,612,984	229,907,517
Mutual Benefit	—	20,739,380	56,627,567	29,962,280	1,150,943	3,749,805	127,797,625
Mutual Trust	—	905,773	5,259,217	2,179,379	134,197	381,842	9,419,978
National	—	4,770,898	17,888,158	9,904,759	322,136	2,138,070	38,274,774
New York	—	25,998,287	225,939,255	121,444,887	13,447,168	19,113,295	448,650,110
North American	—	232,974	2,464,061	533,367	128,395	17,145,243	3,514,040

Northwestern Mutual . . . . .	27,083,501	111,576,274	26,937,097	58,029,138	2,756,154	1,830,888	228,213,052
Penn Mutual . . . . .	10,943,645	57,694,896	15,226,893	29,447,142	4,345,956	6,167,662	123,826,194
Phoenix Mutual . . . . .	4,239,228	23,688,994	4,677,609	11,004,794	801,434	1,864,611	46,276,670
Presbyterian Ministers Fund . . . . .	872,143	1,775,759	411,304	1,136,748	285,285	770,733	5,251,972
Provident Mutual . . . . .	3,915,118	29,685,766	7,516,791	16,409,278	1,733,630	1,169,796	60,430,379
Prudential . . . . .	53,146,451	324,654,336	34,915,688	179,528,954	24,067,731	9,788,437	914,892,937
Security Mutual . . . . .	518,617	2,724,619	264,566	1,202,136	33,319	691,921	5,365,178
Sun Life (U. S. Branch) . . . . .	5,259,636	39,015,125	2,491,617	13,332,984	16,855	8,130,316	68,246,533
Travelers . . . . .	7,891,309	99,686,266	17,753,127	41,728,217	5,486,718	71,126,377	243,672,014
Union Central . . . . .	10,097,211	32,239,628	2,612,679	17,235,672	1,946,320	8,104,067	72,135,577
Union Labor . . . . .	1,114,215	1,223,166	10,300	126,405	9,960	6,315	1,490,361
Union Mutual . . . . .	1,134,835	2,431,551	211,743	938,581	175,636	1,714,088	6,606,439
United Life and Accident . . . . .	325,361	1,199,746	70,987	496,717	44,965	97,556	2,235,332
Washington National . . . . .	348,563	1,460,805	21,171	563,846	62,367	11,542,216	16,614,288
Totals of other States . . . . .	\$368,412,216	\$2,075,259,871	\$326,951,637	\$1,006,935,481	\$136,257,639	\$224,256,926	\$4,751,945,043
Grand totals . . . . .	\$441,949,871	\$2,300,847,270	\$362,827,847	\$1,116,145,270	\$146,577,510	\$253,902,297	\$5,311,945,620

<sup>1</sup> Includes extra premiums for disability.

TABLE C.—DISBURSEMENTS DURING 1941

NAME OF COMPANY	Death Claims	Matured Endow- ments	Annuities <sup>1</sup>	Surrender Values	Dividends to Policy- holders <sup>2</sup>	Commis- sions <sup>3</sup>	Home Office Salaries <sup>4</sup>	Insurance Taxes and Fees	Profit and Loss	All Other	Total Disburse- ments
<i>Massachusetts Companies</i>											
Berkshire	\$2,515,072	\$216,856	\$1,266,619	\$1,242,173	\$799,661	\$790,411	\$357,264	\$153,883	\$2,168,132	\$1,590,685	\$11,090,756
Boston Mutual	(183,449) <sup>5</sup>	190,550 <sup>6</sup>	2,533 <sup>7</sup>	132,467 <sup>8</sup>	124,370 <sup>9</sup>	158,603 <sup>9</sup>	82,376 <sup>9</sup>	21,272 <sup>9</sup>	473,482	189,534	3,888,515
Columbian National	2,212,359	239,420 <sup>6</sup>	4,943 <sup>7</sup>	388,647 <sup>8</sup>	114,061 <sup>9</sup>	944,859 <sup>9</sup>	158,811 <sup>9</sup>	61,602 <sup>9</sup>	745,492	959,738 <sup>7</sup>	6,693,719
John Hancock Mutual	(21,639,174) <sup>5</sup>	4,111,926 <sup>6</sup>	601,464 <sup>7</sup>	883,611 <sup>8</sup>	5,089 <sup>9</sup>	574,302 <sup>9</sup>	245,879 <sup>9</sup>	119,094 <sup>9</sup>	6,601,538	13,621,830 <sup>7</sup>	159,604,570
Loyal Protective	16,189,930 <sup>5</sup>	2,771,253 <sup>6</sup>	220,785 <sup>7</sup>	11,206,334 <sup>8</sup>	9,977,920 <sup>9</sup>	10,300,354 <sup>9</sup>	3,745,345 <sup>9</sup>	1,985,525 <sup>9</sup>	6,137	1,167,098 <sup>7</sup>	1,236,442
Massachusetts Mutual	18,225,070	4,144,230	16,170,738	8,300,461	14,364,521	5,106,836	1,986,571	1,443,101	10,048,989	6,297,372	86,413,294
Massachusetts Protective	288,641	9,000	35,690	99,124	—	115,653	53,191	33,599	53,085	70,372	783,898
Ministers Mutual	16,502	10,024	3,815	9,558	7,850	124,294	4,899	438	4,236	740,694	804,058
Monarch	135,736	7,000	11,944	64,967	49,166	124,294	67,284	16,534	55,894	3,453,877 <sup>7</sup>	3,968,696
New England Mutual	13,081,331	2,117,611	9,096,795	7,400,084	9,466,748	5,671,071	1,614,091	1,104,710	6,896,274	3,513,011 <sup>7</sup>	59,970,676
Paul Revere	87,077	10,600	11,165	40,364	—	139,180	36,753	18,753	16,404	1,900,263 <sup>7</sup>	1,920,559
State Mutual	6,155,448	816,337	2,711,264	2,717,429	4,105,988	1,893,480	812,653	427,057	839,867	2,034,635	22,584,148
Totals of Mass. Companies	\$81,459,925	\$14,981,508	\$41,108,787	\$43,531,111	\$53,695,671	\$42,252,244	\$11,361,425	\$7,143,548	\$27,939,453	\$35,587,629	\$359,361,331
<i>Companies of Other States</i>											
Acacia Mutual	\$2,941,781	\$495,596	\$792,658	\$2,062,613	\$607,214	\$1,290,535	\$906,508	\$385,112	\$86,613	\$1,045,633	\$10,097,263
Aetna	42,055,988	4,674,470	20,041,673	7,868,436	2,377,405	6,900,989	2,352,098	2,313,121	4,508,557	24,099,522 <sup>7</sup>	117,192,259
Bankers National	390,733	—	39,935	172,461	249,603	315,992	155,762	52,830	86,384	147,799	1,611,508
Connecticut General	13,181,749	2,281,102	6,308,560	3,591,285	1,121,508	3,452,710	1,308,183	832,940	1,255,058	7,226,840 <sup>7</sup>	40,563,635
Connecticut Mutual	9,373,057	1,951,140	8,237,903	5,498,576	6,755,532	4,504,903	1,344,663	1,123,227	2,110,071	3,825,789	44,781,872
Continental American	1,901,355	183,003	315,736	378,131	6,191,355	514,730	210,204	188,522	146,167	289,066	3,357,371
Equitable of Iowa	4,472,232	1,198,932	3,379,811	3,309,650	3,362,072	1,907,887	1,015,570	487,073	1,532,081	1,661,110	22,837,374
Equitable of New York	73,770,415	8,712,386	64,576,010	39,624,394	39,366,812	14,743,015	7,918,104	4,720,686	15,330,684	29,734,173 <sup>7</sup>	299,372,197
Expressmen's Mutual	299,756	—	899	218,581	213,719	17,898	65,848	31,157	43,523	91,711	642,761
Farmers and Traders	231,535	82,140	53,576	164,911	—	150,746	127,455	31,182	63,422	167,801	1,082,748
Fidelity Mutual	4,025,172	1,900,879	2,373,868	1,857,478	2,117,879	1,194,908	657,715	248,750	1,339,245	2,391,591	18,107,455
Guardian	3,807,035	749,197	2,591,165	2,591,165	2,584,695	1,771,766	806,439	381,743	1,891,199	2,639,877	19,697,502
Home	3,380,646	680,099	1,917,322	1,801,944	1,745,807	1,735,319	749,459	300,961	686,715	929,634	13,927,905
Lincoln National	8,730,451	1,192,113	2,397,093	89,239	89,239	4,541,726	1,372,048	493,811	1,270,780	8,635,738 <sup>8</sup>	31,846,565
Metropolitan	{114,037,672 <sup>5</sup>	42,284,086 <sup>6</sup>	55,109,806 <sup>7</sup>	55,109,806 <sup>8</sup>	62,983,910 <sup>9</sup>	31,290,816 <sup>9</sup>	23,274,656 <sup>9</sup>	9,573,418 <sup>9</sup>	38,809,301	83,501,427 <sup>7</sup>	837,584,597
	{63,695,369 <sup>5</sup>	60,228,255 <sup>6</sup>	2,690,890 <sup>7</sup>	65,329,017 <sup>8</sup>	58,525,860 <sup>9</sup>	54,205,888 <sup>9</sup>	17,433,604 <sup>9</sup>	8,308,725 <sup>9</sup>	35,809,301	—	—
Morris Plan	319,517	—	4,398	—	52,149	97,428	—	30,862	23,208	571,095	1,099,257
Mutual	49,344,510	7,855,643	32,752,248	26,702,359	14,048,405	8,555,395	4,246,127	3,038,081	21,788,113	9,455,672	177,969,553
Mutual Benefit	25,063,453	3,380,206	10,521,199	11,130,712	14,379,988	5,067,990	2,354,273	3,043,144	5,921,345	4,445,348	85,539,058
Mutual Trust	973,667	476,967	440,064	899,274	924,393	669,294	316,157	104,484	546,189	473,969	5,829,457
National	6,011,962	1,286,175	5,070,275	3,137,472	4,302,355	3,294,489	821,978	535,706	880,767	2,551,325	26,892,490
New York	70,487,724	19,608,809	59,236,502	36,009,231	52,041,340	14,093,197	9,832,161	5,512,077	36,112,269	26,603,364	329,586,074
North American	1,618,163	71,937	58,771	423,777	—	125,717	156,455	53,058	594,913	113,074	3,145,895

Northwestern Mutual	3,242,103	21,820,699	19,722,204	33,849,412	9,096,862	3,419,880	2,530,009	4,739,970	6,378,761	149,020,538
Penn Mutual	19,878,144	19,096,789	11,489,093	13,129,107	5,546,011	2,597,707	1,327,199	4,463,135	5,814,424	85,983,300
Phoenix Mutual	6,367,400	6,009,873	3,524,764	3,336,149	2,138,123	988,203	689,593	1,807,010	1,892,634	28,323,377
Presbyterian Ministers Fund	599,111	376,861	423,297	508,429	8,925	138,180	7,566	463,589	124,727	3,528,471
Provident Mutual	8,375,151	6,657,740	5,658,345	5,036,938	3,005,849	1,325,658	625,397	2,467,119	3,141,375	41,569,362
Prudential	(87,938,445) <sup>6</sup>	45,775,476 <sup>6</sup>	40,185,588 <sup>6</sup>	37,572,810 <sup>6</sup>	28,341,229 <sup>6</sup>	12,468,281 <sup>6</sup>	8,704,730 <sup>6</sup>	56,069,218	54,805,804 <sup>7</sup>	655,988,988
	(58,904,871) <sup>6</sup>	21,270,631 <sup>6</sup>	75,349,576 <sup>6</sup>	38,392,632 <sup>6</sup>	50,394,651 <sup>6</sup>	8,444,325 <sup>6</sup>	8,423,415 <sup>6</sup>			
Security Mutual	889,684	231,310	171,705	227,126	469,043	236,135	73,348	173,419	474,515 <sup>7</sup>	3,547,072
Sun Life (U. S. Branch)	11,656,646	6,731,853	5,451,538	9,550,408	3,380,410	1,556,229	959,140	623,098	1,689,040	45,718,856
Travelers	45,142,313	7,512,317	25,527,924	12,383	7,494,139	3,723,782	2,807,411	7,083,282	69,401,669 <sup>7</sup>	181,293,800
Union Central	14,557,955	2,017,895	11,985,580	4,402,383	3,300,087	1,936,834	878,973	1,942,043	4,576,817	49,364,968
Union Labor	766,989	4,250	34,078	40,963	70,389	94,950	24,024	4,238	73,613	1,139,880
United Mutual	1,069,182	156,804	473,315	345,722	467,569	175,942	62,627	1,266,825	1,083,115 <sup>7</sup>	5,282,538
United Life and Accident	456,235	115,194	194,227	187,197	110,364	31,133	278,558	221,920 <sup>7</sup>	1,660,350	
Washington National	676,264	13,606	164,686	54,898	1,470,593	309,557	120,260	109,443	11,532,889 <sup>7</sup>	14,481,554
Totals of other States	\$800,356,920	\$229,190,632	\$413,211,324	\$452,921,445	\$415,049,082	\$275,346,815	\$115,333,354	\$217,254,631	\$371,772,450	\$3,359,339,376
Grand totals	\$881,816,845	\$244,172,140	\$454,320,111	\$496,752,556	\$468,744,753	\$317,599,059	\$126,694,779	\$245,194,314	\$407,360,083	\$3,718,700,707

<sup>1</sup> Includes total and permanent disability benefits paid and supplementary contracts.<sup>2</sup> Includes dividend accumulation surrendered.<sup>3</sup> Includes agency salaries and expenses.<sup>4</sup> Includes medical examinations and inspections.<sup>5</sup> Ordinary.<sup>6</sup> Industrial.<sup>7</sup> Includes Accident Department.<sup>8</sup> Includes reinsured companies; Northern States and Royal Union.<sup>9</sup> Includes National Life Fund.

TABLE D.—1941 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS

NAME OF COMPANY	Total Admitted Assets	REAL ESTATE		MORTGAGES		COLLATERAL LOANS		LOANS ON POLICIES		PREMIUM NOTES	
		Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Massachusetts Companies											
Berkshire	\$68,988,371	\$9,649,312	13.99	\$17,138,464	24.84	—	—	\$8,303,123	12.04	—	—
Boston Mutual	16,187,643	830,114	5.13	1,477,845	9.13	—	—	1,104,966	6.83	\$516	3.23
Columbian National	52,648,782	4,682,299	8.89	3,127,864	5.94	—	—	6,278,355	11.93	—	—
John Hancock Mutual	1,166,498,365	63,187,006	5.42	166,200,433	14.25	—	—	83,455,728	7.15	—	—
Loyal Protective	2,511,828	—	—	—	—	—	—	5,085	.20	—	—
Massachusetts Mutual	757,180,665	48,034,635	6.34	100,921,473	13.33	—	—	48,097,253	6.35	13,904,466	1.84
Massachusetts Protective	9,605,483	55,289	.58	1,030,240	10.73	—	—	1,029,960	10.72	—	—
Ministers Mutual	12,069	—	—	—	—	—	—	1,295	.01	—	—
Monarch	7,805,403	3,287,776	4.21	22,500	.29	—	—	442,439	5.67	—	—
New England Mutual	536,234,585	33,103,221	6.17	48,508,239	9.05	—	—	41,340,981	7.71	6,541,037	1.22
Paul Revere	6,074,898	—	—	838,958	13.81	—	—	196,382	3.23	—	—
State Mutual	209,375,437	12,632,537	6.03	44,875,536	21.43	—	—	21,269,095	10.16	30	—
Totals of Mass. Companies	\$2,833,123,529	\$172,503,189	6.09	\$384,141,552	13.56	—	—	\$211,524,662	7.47	\$20,446,049	.72
Companies of Other States											
Acacia Mutual	\$101,636,539	\$4,777,456	4.70	\$57,815,139	56.88	—	—	\$19,744,202	19.43	\$3,803	.004
Aetna	778,310,556	27,340,110	3.51	126,303,205	16.23	—	—	60,343,953	7.75	11,341	.12
Bankers National	9,366,028	191,182	2.04	1,539,242	16.43	—	—	884,631	9.45	—	—
Connecticut General	319,770,469	20,043,770	6.27	97,394,714	30.46	—	—	19,504,628	6.10	3,996	.001
Connecticut Mutual	423,985,364	9,132,891	2.15	175,091,358	41.30	\$3,000,000	.71	32,085,164	7.57	—	—
Continental American	30,225,942	1,112,448	3.68	11,353,855	37.56	—	—	3,477,738	11.51	—	—
Equitable of Iowa	220,443,908	21,863,491	9.92	69,763,026	31.65	—	—	23,240,934	10.53	1,010,957	.46
Equitable of New York	2,740,450,226	127,709,870	4.66	370,267,984	13.51	—	—	197,350,292	7.20	19,159	.18
Expressmen's Mutual	10,857,062	—	—	—	—	—	—	2,597,671	23.93	—	—
Farmers and Traders	11,192,213	808,716	7.23	4,066,203	36.33	—	—	1,061,662	9.49	—	—
Fidelity Mutual	142,403,215	16,540,238	11.62	24,162,421	16.97	—	—	13,484,133	9.47	504,777	.35
Guardian	156,509,043	20,242,391	12.93	50,579,846	32.32	—	—	17,840,084	11.40	—	—
Home	121,129,947	3,627,152	2.99	48,663,287	40.17	—	—	14,068,157	11.61	—	—
Lincoln National	181,031,713	11,170,085	6.18	61,182,146	33.80	335,064	.19	20,444,611	11.29	353	.0003
Metropolitan	5,648,047,196	407,190,759	7.21	955,324,104	16.91	—	—	476,813,035	8.44	10,021,881	.18
Morris Plan	2,368,069	176,400	7.45	780,376	32.95	34,295	1.45	—	—	—	—
Mutual	1,541,962,982	53,008,338	3.44	227,539,449	14.76	—	—	130,948,030	7.84	—	—
Mutual Benefit	795,870,342	63,649,949	8.00	115,033,253	14.45	—	—	72,255,460	9.08	296,651	.06
Mutual Trust	53,252,849	3,996,597	7.50	11,566,159	21.72	—	—	5,674,931	10.66	21,458,579	9.01
National	238,224,844	12,535,301	5.26	122,949,125	51.61	10,000	—	—	—	24,103,472	.81
New York	2,988,303,591	92,918,885	3.11	416,388,043	13.93	—	—	201,590,854	8.75	—	—
North American	18,685,597	126,400	.68	226,200	1.21	—	—	—	—	—	—





TABLE D.—1941 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS—Concluded

NAME OF COMPANY	STOCKS <sup>1</sup>		BONDS <sup>2</sup>		CASH IN OFFICE AND BANKS		INTEREST AND RENTS DUE AND ACCRUED		DEFERRED AND UNCOLLECTED PREMIUMS		ALL OTHER	
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
<i>Massachusetts Companies</i>												
Berkshire	\$589,851	.86	\$28,115,116	40.75	\$3,408,501	4.94	\$427,850	.62	\$1,326,530	1.92	\$29,624	.04
Boston Mutual	61,110	.38	11,823,999	73.04	399,313	2.47	128,345	.79	307,147	1.90	64,288	.33
Columbian National	951,659	1.81	34,312,278	65.17	1,725,967	3.28	454,604	.86	1,939,643	1.98	75,613	.14
John Hancock Mutual	20,563,043	1.76	768,012,413	65.84	36,111,362	3.10	13,444,880	1.15	16,293,480	1.40	-769,980	-.07
Loyal Protective	496,268	19.76	1,981,972	66.96	290,867	11.58	13,986	.55	32,584	1.30	8,784	-.35
Massachusetts Mutual	4,514,338	.60	502,656,720	66.37	20,063,910	2.65	8,431,628	1.11	11,816,886	1.56	-1,162,684	-.15
Massachusetts Protective	237,510	2.47	5,901,440	61.44	934,991	9.75	61,290	.64	354,734	3.69	29	-.01
Monarch	-	-	10,453	86.61	10,453	86.61	4	.03	317	2.63	-	-
New England Mutual	-	-	6,284,233	80.51	429,075	5.50	72,685	.93	211,429	2.71	14,266	.18
Paul Revere	15,940,589	2.97	3,96,141,752	66.42	20,389,033	3.80	4,601,747	.86	9,648,511	1.80	19,469	-.01
State Mutual	218,570	3.60	3,376,930	63.82	643,833	10.60	32,992	.54	267,233	4.40	-	-
	4,043,760	1.93	116,425,895	55.61	3,728,801	1.78	1,889,567	.90	3,845,468	1.84	664,748	.32
Totals of Mass. Companies	\$47,616,698	1.63	\$1,835,133,148	64.78	\$88,138,112	3.11	\$29,559,578	1.04	\$45,143,912	1.59	\$-1,083,371	-.04
<i>Companies of Other States</i>												
Acacia Mutual	-	-	\$12,257,178	12.06	\$2,067,787	2.03	\$849,449	.84	\$3,911,010	3.85	\$100,003	.01
Aetna	\$110,512	1.11	459,019,876	58.98	33,051,231	4.25	7,220,742	.93	15,139,623	1.95	112,001	.01
Bankers National	49,774,815	6.40	5,294,956	56.53	433,843	4.63	69,086	.74	494,412	5.28	875	.01
Connecticut General	6,442,569	1.98	159,049,967	49.74	9,260,141	2.90	2,777,614	.87	5,012,835	1.57	384,231	.11
Connecticut Mutual	16,033,981	3.78	171,442,658	40.44	5,989,581	1.41	4,282,144	1.01	6,911,173	1.63	12,417	-.01
Continental American	789,174	2.61	11,455,231	37.90	980,356	3.28	3,190,185	1.15	766,122	2.53	-	-
Equitable of Iowa	-	-	93,365,220	42.35	4,820,835	2.19	28,886,549	1.95	3,189,250	1.45	-	-
Equitable of New York	47,028,388	1.72	1,857,828,344	67.79	82,978,845	3.04	84,977	.78	28,084,311	1.02	345,643	.01
Expressmen's Mutual	-	-	7,805,619	71.89	314,325	2.90	84,977	.78	34,711	.32	-	-
Farmers and Traders	75,786	.68	4,390,528	39.22	435,227	3.89	117,613	1.05	224,534	2.01	11,944	.10
Fidelity Mutual	1,600,859	1.12	79,343,401	55.72	3,088,744	2.17	1,373,566	.96	2,288,400	1.61	10,676	.01
Guardian	-	-	61,320,111	39.18	2,306,055	1.47	1,025,959	.66	3,160,169	2.02	34,428	.02
Home	2,449,760	2.02	47,403,208	39.13	1,872,097	1.55	725,532	.61	2,820,754	1.92	-	-
Lincoln National	3,158,056	1.74	68,802,099	38.01	3,919,617	2.17	1,174,669	.65	5,645,075	3.06	5,290,939	2.91
Metropolitan	82,191,856	1.46	3,411,225,129	60.40	152,417,081	2.70	60,543,415	1.07	92,319,956	1.63	-	-
Morris Plan	66,258	2.80	842,597	35.57	449,238	18.97	19,455	.81	-	-	-	-
Mutual	13,359,825	.87	1,080,412,627	70.07	20,109,211	1.30	12,913,361	.84	13,589,098	.88	83,043	-.01
Mutual Benefit	-	-	498,314,852	62.61	23,542,210	2.96	7,856,226	.99	8,591,481	1.08	-	-
Mutual Trust	-	-	29,446,790	55.30	821,426	1.54	437,709	.81	998,767	1.08	13,819	.03
National	6,764,984	2.84	65,641,860	27.55	2,667,543	1.12	2,554,908	1.08	3,642,544	1.53	-	-
New York	83,600,157	2.80	1,967,511,255	65.84	82,572,433	2.76	27,859,041	.94	31,748,519	1.06	10,932	-.01

North American	867,360	4.65	15,700,031	84.02	1,438,265	7.69	110,568	.59	216,773	1.16	-
Northwestern Mutual	-	-	904,965,547	62.85	17,148,097 <sup>a</sup>	1.19	16,522,484	1.15	17,445,613	1.21	10,870
Penn Mutual	9,131,200	1.13	546,564,396	67.45	13,863,618 <sup>a</sup>	1.70	8,118,742	1.00	11,966,561	1.47	3,860
Phoenix Mutual	2,637,668	.93	139,092,181	48.35	4,827,030 <sup>a</sup>	1.68	2,886,210	1.00	4,325,686	1.50	-
Presbyterian Ministers Fund	269,531	.83	24,774,802	76.61	669,944	2.07	264,484	.82	474,094	1.47	-
Prudential	4,656,625	1.16	254,884,170	63.70	7,667,541 <sup>a</sup>	1.92	4,200,436	1.05	5,134,361	1.28	263,887
Security Mutual	69,695,046	1.53	2,601,859,540	57.05	120,920,768 <sup>a</sup>	2.67	45,509,425	1.00	92,134,478	2.02	532,936
Sun Life (U. S. Branch)	83,723,972	22.20	10,050,219	37.46	635,141 <sup>a</sup>	2.37	97,177	1.01	341,283	2.02	.01
Travelers	36,951,198	4.89	258,433,733	68.52	2,234,273	.39	2,832,278	.75	6,243,143	1.66	.07
Union Central	-	-	736,494,063	64.92	38,736,917	3.32	7,083,657	.61	30,970,301	2.66	.24
Union Labor	2,891	.07	178,808,672	41.01	11,032,242	2.54	4,493,742	1.03	4,788,181	1.10	.01
United Mutual	264,772	.98	2,046,275	50.74	104,133 <sup>a</sup>	2.58	30,332	.75	457,525	1.35	-
United Life and Accident	130,880	1.13	18,258,318	67.61	1,036,179 <sup>a</sup>	3.84	212,926	.79	559,772	2.07	4,949
Washington National <sup>b</sup>	549,120	1.11	7,366,027	59.73	501,274 <sup>a</sup>	4.07	148,180	1.20	291,301	2.36	23,996
Totals of other States	\$549,377,207	2.10	\$15,819,621,583	60.47	\$655,719,220	2.51	\$257,008,681	.98	\$404,011,752	1.54	\$40,655,025
Grand totals	\$596,993,905	2.06	\$17,654,754,731	60.89	\$743,857,332	2.56	\$286,568,259	.99	\$449,155,664	1.55	\$39,571,654

<sup>1</sup> On basis of market values on Convention basis.

<sup>2</sup> On basis of amortized value of bonds.

<sup>3</sup> Agents credit balances have been deducted.

<sup>4</sup> Includes reinsured companies: Northern States, and Royal Union.

<sup>5</sup> Includes reinsured company: National Life.

TABLE E.—LIABILITIES AND SURPLUS, DEC. 31, 1941

NAME OF COMPANY	Liabilities and Surplus	Net Reserve	Supplementary Contracts <sup>1</sup>	Net Unpaid Policy Claims	DIVIDENDS			All Other	Capital	Surplus <sup>2</sup>
					Due Policy-holders	Apportioned and Payable	Subsequent			
<i>Massachusetts Companies</i>										
Berkshire . . . . .	\$88,988,371	\$57,977,353	\$8,708,596	\$242,037	\$990,161	\$595,000		\$1,799,906	—	\$675,318
Boston Mutual . . . . .	16,187,643	16,083,503 <sup>3</sup>	40,918 <sup>3</sup>	33,967 <sup>3</sup>	189,404 <sup>3</sup>	99,847 <sup>3</sup>		197,183	—	976,453
Columbian National . . . . .	52,648,782	8,329,536 <sup>4</sup>	65,578 <sup>4</sup>	57,685 <sup>4</sup>	18,071 <sup>4</sup>	95,438 <sup>4</sup>		1,617,056	\$2,000,000	961,020
John Hancock Mutual . . . . .	1,166,498,365	44,010,419	3,718,113	326,930	6,878	7,766		22,607,482 <sup>5</sup>	—	98,581,330
Loyal Protective . . . . .	2,511,828	631,256,161 <sup>3</sup>	49,886,160 <sup>3</sup>	3,354,506 <sup>3</sup>	27,801,628 <sup>3</sup>	12,913,000 <sup>3</sup>		804,264 <sup>5</sup>	400,000	940,734
Massachusetts Mutual . . . . .	757,180,665	302,188,748 <sup>4</sup>	4,980,056 <sup>4</sup>	1,174,583 <sup>4</sup>	1,684,711 <sup>4</sup>	10,070,000 <sup>4</sup>		12,750,277	—	18,590,483
Massachusetts Protective . . . . .	9,605,483	334,242	5,671	500	15,020	11,397		142,260	300,000	951,095
Ministers Mutual . . . . .	12,069	7,980,744	186,884	44,500	35,070,881	8,316,360		199	—	11,371
Monarch . . . . .	7,805,403	3,669,078	—	58	441	—		2,373,825 <sup>5</sup>	445,600	1,037,567
New England Mutual . . . . .	536,234,585	421,260,545	56,839,341	2,463,968	127,589	47,500		16,083,534 <sup>5</sup>	—	16,445,112
Paul Revere . . . . .	6,074,898	2,629,312	92,424	27,000	14,278,326	8,863,559		3,192,761 <sup>5</sup>	400,000	1,733,401
State Mutual . . . . .	209,375,437	161,543,797	22,696,847	654,823	9,244,431	3,400,000		2,750,875	—	9,084,664
Totals of Mass. Companies . . . . .	\$2,833,123,529	\$2,205,138,802	\$266,270,026	\$11,112,721	\$90,327,801	\$44,419,809		\$62,319,622	\$3,545,600	\$149,989,148
<i>Companies of Other States</i>										
Acacia Mutual . . . . .	\$101,636,539	\$88,398,853	\$7,099,256	\$472,916	\$16,054	\$378,521		\$2,465,397	—	\$4,605,542
Aetna . . . . .	778,310,556	578,086,209	101,168,933	8,301,333	5,082,614	2,594,930		39,453,264 <sup>5</sup>	\$15,000,000	28,623,273
Bankers National . . . . .	9,366,028	6,369,348	384,733	95,103	685,249	104,581		735,952	250,000	741,062
Connecticut General . . . . .	319,770,469	258,647,590	29,079,312	2,077,113	929,668	1,084,043		14,024,533 <sup>5</sup>	3,000,000	10,928,210
Continental Mutual . . . . .	423,985,364	327,502,009	50,755,902	1,528,248	15,409,260	—		12,447,572	—	16,342,373
Continental American . . . . .	30,225,942	23,612,726	2,870,238	192,009	64,104	211,000		951,359	637,530	1,686,976
Equitable of Iowa . . . . .	220,443,908	168,330,079	24,494,695	726,871	9,523,027	2,547,044		4,017,545	1,000,000	9,804,647
Equitable of New York . . . . .	2,740,450,226	2,197,266,264	286,194,375	11,094,392	40,043,620	33,405,404		63,750,059 <sup>5</sup>	—	108,606,112
Expressmen's Mutual . . . . .	10,857,062	8,988,471	2,316	20,000	21,435	227,116		54,648	—	1,543,076
Farmers and Traders . . . . .	11,192,213	9,597,897	604,877	25,606	—	—		209,514	300,000	454,319
Fidelity Mutual . . . . .	142,403,215	111,575,163	13,934,509	594,084	4,899,482	1,799,468		4,573,224	—	5,037,195
Guardian . . . . .	156,509,043	119,678,135	18,416,141	520,321	3,679,323	2,110,000		4,065,778	200,000	5,839,345
Hone . . . . .	121,129,947	96,393,401	11,680,650	680,199	3,268,229	1,350,000		2,922,818	—	4,819,750
Lincoln National . . . . .	181,031,713	123,356,348	11,631,531	1,423,464	183,850	62,208		31,830,520 <sup>5</sup>	2,500,000	7,569,930
Metropolitan . . . . .	5,648,047,196	(2,987,280,865 <sup>3</sup> )	265,156,167 <sup>3</sup>	1,583,113 <sup>3</sup>	29,170,678 <sup>3</sup>	57,217,802 <sup>3</sup>		82,253,069 <sup>5</sup>	—	340,952,150
Morris Plan . . . . .	2,368,669	1,788,330,899 <sup>4</sup>	31,277,136 <sup>4</sup>	5,567,954 <sup>4</sup>	716,293 <sup>4</sup>	45,339,000 <sup>4</sup>		—	—	1,125,544
Mutual . . . . .	2,368,669	338,601	3,678	37,500	—	—		423,346	437,500	32,894,958
Mutual Benefit . . . . .	1,541,962,982	1,194,617,748	231,208,365	6,832,869	9,000,403	13,028,217		54,380,222	—	32,894,958
Mutual Trust . . . . .	795,870,342	614,750,252	104,709,520	3,013,397	22,210,922	12,226,732		5,468,326	—	33,491,193
Mutual Trust . . . . .	53,252,849	41,846,080	3,159,794	331,152	2,611,221	789,750		670,071	—	3,844,181

National	238,224,844	191,006,253	20,590,959	1,123,637	4,939,013	4,099,699	4,739,345	11,725,938
New York	2,988,303,591	2,146,826,217	448,474,465	10,823,271	132,013,246	30,614,555	30,723,497	189,828,240
North American	18,685,597	14,753,051	875,644	306,427	—	—	579,459	1,171,016
Northwestern Mutual	1,439,860,666	1,124,648,052	186,012,470	6,081,114	8,076,971	34,430,533	11,034,054	68,976,872
Penn Mutual	810,352,576	616,370,557	97,663,430	2,661,329	42,032,796	9,700,000	8,057,384	33,267,180
Phoenix Mutual	287,659,661	229,413,732	23,804,113	1,145,802	12,098,495	2,116,293	9,082,418	9,396,808
Presbyterian Ministers Fund	32,337,838	27,123,556	1,851,877	251,611	207,298	511,449	257,112	2,132,935
Provident Mutual	400,153,020	318,744,478	41,987,634	833,107	7,363,049	4,714,000	4,527,243	21,983,509
Prudential	4,560,473,422	{2,284,618,949 <sup>a</sup> (1,733,924,263 <sup>d</sup> )	249,134,564 <sup>a</sup> 34,942,627 <sup>d</sup>	19,357,921 <sup>a</sup> 7,415,516 <sup>d</sup>	33,604,475 <sup>a</sup> 148,242 <sup>d</sup>	19,993,793 <sup>d</sup>	51,212,945 <sup>e</sup>	84,445,375
Security Mutual	26,851,509	23,535,887	1,670,920	106,302	375,670	116,456	437,487	608,787
Sun Life (U. S. Branch)	377,211,607	311,119,229	10,450,396	2,484,715	37,984,918	2,146,621	5,402,402	7,423,326
Travelers	1,165,231,290	8,483,337,052	122,986,846	4,822,025	837	8,812	90,105,912 <sup>e</sup>	78,969,806
Union Central	435,996,689	343,835,287	17,256,318	1,405,705	7,079,723	3,477,787	51,364,678	9,077,191
Union Labor	4,033,017	2,204,025	67,623	104,484	21,868	57,764	238,565	963,688
Union Mutual	27,004,659	22,501,752	1,222,180	293,495	400,011	192,500	1,752,694	723,027
United Life and Accident	12,331,938	9,924,752	857,759	85,522	—	—	340,580 <sup>e</sup>	723,325
Washington National	49,562,212	9,830,130	115,668	124,787	77,314	48,493	35,010,828 <sup>g</sup>	2,354,992
Totals of other States	\$26,163,088,399	\$21,001,389,130	\$2,456,808,911	\$114,464,396	\$437,111,388	\$329,579,423	\$630,164,320	\$51,800,030
Grand totals	\$28,996,211,928	\$23,206,527,932	\$2,723,078,937	\$125,577,117	\$527,439,139	\$373,999,232	\$692,483,942	\$55,345,630
								\$1,291,759,999

<sup>1</sup> Includes extra reserve for disability benefits.<sup>2</sup> Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.<sup>3</sup> Ordinary.<sup>4</sup> Industrial.<sup>5</sup> Includes Accident Department. See Table P.<sup>6</sup> Includes reinsured companies; Northern States and Royal Union.<sup>7</sup> Includes National Life Fund.

TABLES A, B, C, D, AND E APPLIED TO SAVINGS AND INSURANCE BANKS

TABLE A.—Summary for the Year ending Oct. 31, 1941

NAME OF BANK	Admitted Assets	LIABILITIES			Income	Disbursements	INSURANCE IN FORCE	
		Special Funds <sup>1</sup>	Other Liabilities	Undivided Profits			Number	Amount
Arlington Five Cents	\$709,785	\$37,683	\$641,092	\$31,010	\$181,888	\$68,201	5,871	\$5,295,917
Berkshire County	2,678,232	208,912	2,408,490	60,830	411,376	287,816	9,785	12,137,926
Beverly	738,372	30,361	2,408,490	26,176	173,027	86,381	6,203	5,309,168
Boston Five Cents	3,151,609	95,267	2,933,606	102,730	747,187	366,114	24,513	21,868,469
Boston Penny	78,003	3,437	66,700	7,866	40,267	16,749	1,808	1,623,626
Brookline	110,764	3,740	95,585	11,439	54,784	10,302	1,963	1,709,042
Cambridge	1,220,363	44,352	1,144,987	31,014	245,319	127,827	6,551	6,195,282
Cambridgeport	2,641,598	219,995	2,336,106	85,497	491,319	250,907	14,268	13,509,017
Canton Institution for Savings	177,864	8,730	158,127	11,007	56,819	28,398	1,786	1,819,771
City Savings Bank of Pittsfield	2,125,027	147,934	1,933,336	43,757	385,990	290,352	8,138	9,418,146
Fall River Five Cents	484,671	22,413	437,959	24,299	130,459	4,864	4,864	4,542,543
Greenfield	41,270	283	34,898	6,089	26,928	5,104	1,412	1,205,863
Grove Hall	613,768	41,038	551,251	21,479	144,166	75,119	4,181	4,156,257
Institution for Savings in Roxbury and its Vicinity	61,483	414	54,454	6,615	38,021	8,644	1,568	1,282,313
Leominster	415,258	27,494	365,311	22,453	116,418	51,480	4,034	3,760,105
Lowell Institution for Savings	644,645	24,033	598,537	22,075	139,253	71,006	4,352	3,839,701
Lynn Five Cents	2,910,599	180,555	2,663,268	66,776	507,580	275,472	14,730	14,249,925
Lynn Institution for Savings	3,016,474	212,056	2,748,367	56,051	502,441	298,518	13,778	13,148,870
Massachusetts	1,849,748	68,751	1,734,710	46,287	325,690	177,712	9,070	9,132,839
New Bedford Institution for Savings	714,228	34,170	657,327	22,731	151,656	76,591	4,693	4,498,444
Newton	458,969	23,972	404,100	30,897	183,402	63,360	6,834	6,110,487
North Adams	1,026,070	60,251	941,805	24,014	179,979	101,646	4,946	4,748,622
People's	3,552,174	225,456	3,209,028	97,690	589,371	412,643	13,046	14,410,254
Plymouth Five Cents	310,373	18,003	266,100	26,270	101,279	46,787	2,667	3,513,953
Somerville	40,664	—	9,938	726	9,943	891	287	246,500
Uxbridge	406,643	22,259	363,631	20,753	121,158	51,854	4,396	3,940,565
Waltham	1,381,075	74,009	1,292,204	14,862	261,223	178,122	7,338	6,847,006
Whitman	5,385,000	448,733	4,790,393	145,874	855,075	541,633	23,104	21,356,190
Wilday	1,247,390	58,713	1,128,887	59,790	313,856	135,984	9,864	8,953,590
General Insurance Guaranty Fund	201,744	201,744	556	—	43,188	40,797	—	—
Totals	\$38,334,409	\$2,544,758	\$34,662,588	\$1,127,063	\$7,534,062	\$4,200,808	\$216,080	\$209,080,341

<sup>1</sup>On basis of amortized value of bonds and market value on Convention basis.

TABLE B.—*Income for the Year ending Oct. 31, 1941*

NAME OF BANK	Annual and Monthly Premiums	Interest and Rents	Unification of Mortality	Profit and Loss	All Other	Total Income
Arlington Five Cents	\$156,875	\$21,871	—	\$2,457	\$685	\$181,888
Berkshire County	313,004	89,569	—	7,891	912	411,376
Beverly	148,323	19,473	—	3,580	1,651	173,027
Boston Five Cents	628,126	95,717	\$758	12,158	10,428	747,187
Boston Penny	37,800	1,700	108	168	401	40,267
Brockton	50,929	2,093	—	1,829	323	54,784
Cambridge	196,816	40,535	—	6,081	1,787	245,319
Cambridgeport	381,088	99,270	5	7,819	3,137	491,319
Canton Institution for Savings	48,037	5,174	—	3,107	501	56,819
City Savings Bank of Pittsfield	262,793	96,598	4,236	21,017	1,346	385,990
Fall River Five Cents	123,135	11,305	—	1,177	842	136,451
Greenfield	25,589	422	464	—	453	26,928
Grove Hall	124,080	18,048	—	2	1,136	144,166
Institution for Savings in Roxbury and its Vicinity	35,996	1,319	—	—	706	38,021
Leominster	100,063	15,923	—	42	390	116,418
Lowell Institution for Savings	110,229	19,835	2,440	6,097	662	139,253
Lynn Five Cents	394,667	102,608	7,870	1,095	1,340	507,580
Lynn Institution for Savings	367,056	119,193	7,768	6,200	2,224	502,441
Massachusetts	258,410	51,712	—	11,822	3,746	325,690
New Bedford Institution for Savings	124,143	22,164	—	4,512	850	151,656
Newton	166,878	33,623	—	383	1,386	182,402
North Adams	133,103	34,565	1,171	8,339	601	179,979
People's	408,176	130,898	5,011	47,619	1,167	589,371
Plymouth Five Cents	90,748	8,795	—	1,059	677	101,279
Somerville	4,371	96	—	—	5,476	9,943
Uxbridge	104,499	15,242	—	930	487	121,158
Waltham	196,165	50,612	—	13,478	968	261,223
Whitman	610,230	198,467	8,499	36,508	1,371	855,075
Wiley	262,656	37,021	—	11,890	581	313,856
General Insurance Guaranty Fund	—	4,276	38,912	—	1,708	43,188
Totals	\$5,863,175	\$1,328,434	\$77,823	\$217,149	\$47,481	\$7,534,062

TABLE C.—Disbursements for the Year ending Oct. 31, 1941

NAME OF BANK	Death Claims <sup>1</sup>	Matured Endowments	Annuities <sup>2</sup>	Surrender Values	Dividends to Policyholders	Home Office Salaries <sup>3</sup>	Insurance Taxes and Fees	Unification of Mortality	Profit and Loss	All Other	Total Disbursements
Arlington Five Cents			\$13,806	\$ 5,957	\$21,110	\$6,851	\$5,740	\$894	\$302	\$4,136	\$68,201
Berkshire County	\$9,405	\$16,391	35,447	36,906	51,568	12,693	14,067	299	35,633	11,227	287,816
Beverly	16,023		5,191	21,406	21,406	7,701	6,539	4,255	853	3,157	86,381
Boston Five Cents	52,663	1,000	93,205	29,012	86,979	27,801	21,430		18,866	34,157	365,114
Boston Penny	3,000			282	2,764	2,801			472	6,535	16,749
Brookton	1,500		797	314	2,826	2,303	910	77	175	1,200	10,302
Cambridge	15,700		46,429	8,697	25,918	7,296	7,965	5,969	4,633	4,980	127,527
Cambridgeport	43,412		56,378	24,688	63,083	15,730	14,544		13,733	14,339	250,907
Canton Institution for Savings	8,475		3,458	1,320	5,934	1,821	2,030	845	3,223	1,292	28,398
City Savings Bank of Pittsfield	62,759	7,975	20,259	31,572	58,264	14,672	11,983		60,759	22,100	290,352
Fall River Five Cents	10,139		8,721	4,762	16,408	5,154	4,131	3,056	606	2,721	55,698
Greenfield	1,000			120	1,137	1,765	618			464	5,104
Grove Hall	18,556		11,425	5,400	19,574	4,344	4,187	2,678	4,866		75,119
Institution for Savings in Roxbury and its Vicinity	1,500		504	281	1,129	3,311	559	517	251	592	8,644
Leominster	11,508		7,561	4,177	15,696	4,432	3,811	1,752	541	2,002	51,480
Lowell Institution for Savings	11,843		16,376	7,132	18,438	2,686	4,497		6,153	2,381	71,006
Lynn Five Cents	62,621	1,000	36,875	24,035	76,787	13,164	17,292		28,333	15,363	275,472
Lynn Institution for Savings	55,820		50,826	31,435	71,963	16,319	15,917		33,430	22,808	298,518
Massachusetts	41,443		43,461	18,874	35,629	12,573	12,135	3,757	888	3,952	177,712
New Bedford Institution for Savings	11,182		16,506	5,001	17,906	4,445	4,300	4,062	9,713	3,476	76,591
Newton	13,072		3,183	13,922	13,922	9,394	3,412	4,344	358	6,127	63,360
North Adams	23,462		15,359	12,924	13,433	6,632	6,085		14,452	4,274	101,646
People's	91,111	41,553	42,998	47,705	89,818	12,859	18,029		47,522	21,048	412,643
Plymouth Five Cents			9,094	3,419	13,911	2,883	2,976	2,840	586	2,134	46,787
Somerville						700	94			97	891
Uxbridge	9,587		4,285	4,104	15,476	3,987	4,039	555	6,012	3,809	51,854
Walham	28,722	1,007	32,003	18,735	26,742	8,678	8,962	3,071	43,749	6,419	178,122
Whitman	102,324	74,568	65,038	61,262	122,140	20,467	29,276		25,524	40,834	541,633
Wilder	25,015		35,361	10,388	34,309	10,577	10,094		3,089	7,151	135,984
General Insurance Guaranty Fund								38,912		1,885	40,797
Totals	\$814,551	\$143,494	\$695,203	\$407,076	\$954,275	\$244,060	\$237,517	\$77,823	\$364,744	\$262,065	\$4,200,808

<sup>1</sup> Includes disability payments.<sup>2</sup> Includes supplementary contracts.<sup>3</sup> Includes medical examinations and inspections.



TABLE D.—1941 Admitted Assets and Ratio of Real Estate and Other Investments to Total Admitted Assets

NAME OF BANK	Total Admitted Assets	REAL ESTATE		MORTGAGES		COLLATERAL LOANS		LOANS ON POLICIES	
		Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Arlington Five Cents	\$709,785	—	—	\$190,456	26.83	—	—	\$45,679	6.44
Berkshire County	2,675,232	\$10,000	.37	744,955	27.82	—	—	304,440	11.37
Beverly	728,372	—	—	93,480	12.83	\$3,770	.52	49,289	6.77
Boston Five Cents	3,151,609	—	—	352,644	11.19	4,575	.15	179,669	5.70
Boston Penny	78,003	—	—	13,942	17.87	—	—	1,376	1.76
Brookton	110,764	—	—	29,663	26.78	—	—	1,509	1.36
Cambridge	1,220,353	3,312	.27	303,074	24.83	—	—	56,071	4.59
Cambridgeport	2,641,598	7,000	.26	697,090	26.39	3,200	.12	262,722	9.95
Canton Institution for Savings	177,864	—	—	14,252	8.01	—	—	6,904	3.88
City Savings Bank of Pittsfield	2,125,027	—	—	490,754	23.09	—	—	201,610	12.31
Fall River Five Cents	484,671	167,500	7.88	30,961	6.39	335	.07	24,948	5.15
Greenfield	41,276	—	—	18,397	44.58	—	—	127	.31
Grove Hall	613,768	—	—	96,987	15.80	18,650	3.04	39,207	6.39
Institution for Savings in Roxbury and its Vicinity	61,483	—	—	40,069	66.15	—	—	494	.80
Leominster	415,258	—	—	228,743	55.08	—	—	26,338	6.34
Lowell Institution for Savings	644,645	—	—	73,140	11.35	—	—	43,805	6.80
Lynn Five Cents	2,910,599	29,064	1.00	381,639	13.11	1,275	.04	358,325	12.31
Lynn Institution for Savings	3,016,474	90,921	3.01	580,249	19.43	—	—	380,898	12.63
Massachusetts	1,849,748	3,500	.19	260,846	14.10	50,047	2.71	167,855	9.07
New Bedford Institution for Savings	714,228	2,285	.32	90,870	12.72	1,590	.22	47,713	6.69
Newton	458,969	—	—	240,669	52.44	—	—	13,704	2.99
North Adams	1,026,070	—	—	230,800	22.49	400	.04	101,780	9.92
People's	3,532,174	88,900	2.52	908,827	25.73	2,588	.07	434,367	12.30
Plymouth Five Cents	310,373	—	—	43,404	13.98	—	—	6,828	2.20
Somerville	10,664	—	—	3,626	34.00	—	—	—	—
Uxbridge	406,643	7,000	1.72	180,041	44.27	1,005	.25	22,906	5.63
Waltham	1,381,075	10,685	.77	264,421	19.15	—	—	123,715	8.96
Whitman	5,385,000	88,225	1.64	1,427,601	26.51	2,100	.04	565,966	10.51
Willey	1,247,390	—	—	253,378	20.31	14,807	1.19	62,380	5.00
General Insurance Guaranty Fund	202,360	—	—	—	—	—	—	—	—
Totals	\$38,334,409	\$508,392	1.33	\$8,291,578	21.63	\$104,342	.27	\$3,587,625	9.36

TABLE D.—1941 Admitted Assets and Ratio of Real Estate and Other Investments to Total Admitted Assets—Concluded

NAME OF BANK	STOCKS <sup>1</sup>		BONDS <sup>2</sup>		INTEREST AND RENTS DUE AND ACCRUED		DEFERRED AND UNCOLLECTED PREMIUMS		CASH IN OFFICE AND BANKS		ALL OTHER	
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Arlington Five Cents	\$9,791	1.37	\$406,315	57.24	\$4,703	.66	\$30,134	4.25	\$22,744	3.21	\$23	—
Berkshire County	68,529	2.56	1,432,386	53.48	16,072	.60	44,316	1.65	56,040	2.09	1,494	.06
Beverly	9,912	1.36	497,642	68.32	4,863	.63	31,345	4.30	31,731	4.36	6,620	.91
Boston Five Cents	37,290	1.18	2,285,022	72.50	19,960	.63	123,272	4.10	142,042	4.51	1,135	.04
Boston Penny	900	1.15	49,383	63.31	360	.46	9,367	12.01	2,675	3.44	—	—
Brookton	—	—	61,533	55.55	458	.46	10,920	9.86	6,681	6.04	—	—
Cambridge	16,265	1.33	762,355	62.47	9,837	.81	33,295	2.73	36,078	2.96	66	.01
Cambridgeport	19,914	.75	1,521,066	57.58	18,055	.68	66,107	2.50	44,741	1.69	1,703	.08
Canton Institution for Savings	1,330	.75	122,321	68.77	1,218	.68	9,726	5.47	18,365	10.33	3,748	2.11
City Savings Bank of Pittsfield	18,700	.88	1,071,759	50.44	18,496	.87	36,840	1.73	45,944	2.16	13,424	.64
Fall River Five Cents	13,645	2.82	356,115	73.48	2,864	.59	24,238	5.00	30,360	6.26	1,205	.24
Greenfield	—	—	8,500	20.60	154	.37	7,380	17.88	6,712	16.26	—	—
Grove Hall	9,000	1.47	415,548	67.70	3,629	.59	21,258	3.46	9,409	1.53	80	.02
Institution for Savings in Roxbury and its Vicinity	3,350	5.45	2,111	3.43	245	.40	8,918	14.50	5,602	9.11	94	.16
Leominster	3,575	.14	125,779	30.29	2,363	.57	16,253	3.91	15,009	3.61	198	.06
Lowell Institution for Savings	3,549	.55	490,557	76.10	3,746	.58	19,869	3.08	9,719	1.51	260	.03
Lynn Five Cents	26,771	.92	1,978,907	67.99	21,526	.74	69,822	2.21	37,387	1.28	5,883	.21
Lynn Institution for Savings	13,800	.46	1,703,411	52.45	21,949	.73	66,806	2.21	58,585	1.94	3,825	.14
Massachusetts	47,850	2.89	1,031,695	55.77	10,923	.59	43,954	2.38	225,425	12.19	7,653	.41
New Bedford Institution for Savings	3,350	.47	522,754	73.19	6,056	.85	30,278	2.84	22,264	3.12	88	.01
Newton	6,420	1.40	148,212	32.29	2,732	.60	27,710	8.92	6,659	1.45	2,863	.61
North Adams	43,106	4.20	461,169	54.69	6,034	.59	23,808	2.92	51,971	5.07	7,002	.68
People's	52,775	1.49	1,901,046	53.82	20,247	.57	58,634	1.66	55,692	1.58	9,078	.26
Plymouth Five Cents	6,720	2.17	217,996	70.24	1,915	.62	13,849	4.46	19,661	6.33	—	—
Somerville	—	—	—	—	77	.72	1,536	14.41	5,425	50.87	—	—
Uxbridge	10,360	2.55	144,769	35.60	3,071	.76	18,936	4.66	18,365	4.52	190	.04
Waltham	25,865	1.87	882,244	63.88	10,396	.75	37,211	2.69	25,736	1.86	802	.07
Whitman	39,474	.73	3,018,738	56.06	30,801	.57	102,853	1.91	99,963	1.86	9,279	.17
Wilday	13,200	1.06	788,426	63.21	6,052	.49	55,075	4.42	51,998	4.17	2,074	.15
General Insurance Guaranty Fund	—	—	30,800	15.22	—	—	—	—	171,500	84.78	—	—
Totals	\$502,381	1.31	\$22,628,589	59.03	\$248,502	.65	\$1,049,730	2.74	\$1,334,483	3.48	\$78,787	.20

<sup>1</sup> On basis of Market values on Convention basis.<sup>2</sup> On basis of amortized values of bonds.

TABLE E.—*Liabilities for the Year ending Oct. 31, 1941*

NAME OF BANK	Liabilities and Undivided Profits	Net Reserve	Net Unpaid Policy Claims	DIVIDENDS		All Other	Special Surplus Funds <sup>1</sup>	Undivided Profits <sup>1</sup>
				Due Policy-holders	Appor-tioned			
Arlington Five Cents	\$709,785	\$607,088	\$3,030	\$6,877	\$6,308	\$17,789	\$37,683	\$31,010
Berkshire County	2,678,232	2,315,490	7,058	14,556	13,867	57,519	208,912	60,830
Beverly	728,372	646,532	—	4,000	5,650	15,053	30,361	28,176
Boston Five Cents	3,151,609	2,837,208	2,497	34,342	23,060	56,499	95,267	102,736
Boston Penny	78,003	63,329	—	777	1,038	1,556	3,437	7,866
Brookton	110,764	85,638	—	862	1,110	7,975	3,740	11,439
Cambridge	1,220,353	1,102,353	3,089	10,062	6,420	23,061	44,352	31,014
Cambridgeport	2,641,598	2,283,562	4,598	17,582	19,576	58,788	219,955	85,497
Canton Institution for Savings	177,864	150,834	—	1,445	2,587	3,261	17,730	11,007
City Savings Bank of Pittsfield	2,125,027	1,851,793	6,759	8,986	13,885	31,913	147,934	43,757
Fall River Five Cents	484,671	418,257	2,000	3,443	4,465	9,794	22,413	24,299
Greenfield	41,270	28,294	—	97	340	6,167	283	6,089
Grove Hall	613,768	524,848	1,084	5,922	5,508	13,889	41,038	21,479
Institution for Savings in Roxbury and its Vicinity	61,483	47,573	—	280	544	6,049	—	6,615
Leominster	415,958	345,073	1,134	2,828	5,014	11,262	27,494	22,453
Lynn	644,645	567,824	1,034	5,615	5,041	19,023	24,033	22,075
Lynn Five Cents	2,910,959	2,562,632	1,000	18,192	17,643	63,801	180,555	66,776
Lynn Institution for Savings	3,016,474	2,653,964	2,021	17,679	17,084	57,619	212,056	56,051
Massachusetts	1,849,748	1,669,920	2,934	14,218	7,731	39,857	68,751	46,287
New Bedford Institution for Savings	714,228	624,993	1,000	3,280	3,920	24,134	34,170	23,731
Newton	458,969	385,895	1,005	5,026	4,150	8,024	23,972	30,897
North Adams	1,026,070	899,835	1,123	6,350	3,656	30,841	60,251	24,014
People's	3,532,174	3,086,334	10,331	21,531	15,994	74,838	215,456	87,690
Plymouth Five Cents	310,373	253,507	—	2,481	2,133	7,979	18,003	26,270
Somerville	10,664	4,374	—	—	53	5,511	—	726
Uxbridge	406,643	347,909	—	3,525	3,150	9,047	22,259	20,753
Waltham	1,381,075	1,236,755	2,989	8,860	6,334	37,266	74,009	14,862
Whitman	5,385,000	4,609,698	8,928	34,692	25,494	111,581	448,733	145,874
Willey	1,247,390	1,085,039	3,492	11,906	8,836	19,704	58,713	59,796
General Insurance Guaranty Fund	202,300	—	—	—	—	556	201,744	—
Totals	\$38,334,409	\$33,248,551	\$67,066	\$266,024	\$280,591	\$850,356	\$2,544,758	\$1,127,063

<sup>1</sup> On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE F.—POLICIES ISSUED, TERMINATED AND GAINED IN 1941, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1941  
(PAID-FOR BUSINESS)

Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	IN FORCE DEC. 31, 1940		ISSUED IN 1941 <sup>1</sup>		TERMINATED IN 1941		GAINED OR LOST		IN FORCE DEC. 31, 1941	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>ORDINARY BUSINESS</b>										
<i>Massachusetts Companies</i>										
Berkshire . . . . .	73,230	\$216,551,392	6,180	\$22,191,963	3,999	\$14,554,225	2,181	\$7,637,738	75,411	\$224,189,130
Boston Mutual . . . . .	36,325	31,975,302	6,528	6,292,110	3,212	3,079,592	3,316	3,212,518	39,641	35,187,820
Columbian National . . . . .	66,483	172,469,924	6,221	19,157,268	3,968	11,980,118	2,253	7,117,150	68,736	179,647,074
John Hancock Mutual . . . . .	1,648,179	2,399,396,475	289,848	392,738,482	117,727	167,095,169	172,121	225,643,313	1,817,300	2,625,039,788
Loyal Protective . . . . .	3,429	3,833,555	753	971,423	405	498,260	348	473,163	3,777	4,306,718
Massachusetts Mutual . . . . .	520,290	1,989,685,982	30,314	137,339,958	22,958	101,562,693	7,356	35,757,567	527,646	2,025,443,549
Massachusetts Protective . . . . .	24,521	40,209,576	2,289	3,950,831	1,256	2,198,138	1,033	1,752,693	25,554	41,962,269
Miners Mutual . . . . .	2,128	2,700,117	3	3,270	2,059	2,655,906	-2,056	2,652,639	72	47,478
Monarch . . . . .	13,679	23,998,436	2,143	4,570,385	894	1,852,600	1,249	2,717,779	14,928	26,716,215
New England Mutual . . . . .	421,369	1,607,137,141	31,934	127,631,634	18,061	75,797,692	13,873	51,833,942	435,242	1,658,971,083
Paul Reverse . . . . .	27,626	30,392,581	7,766	9,210,806	4,748	5,386,169	3,018	3,634,637	30,644	34,217,218
Savings Banks . . . . .	196,732	179,850,218	24,486	22,174,519	5,191	5,087,246	19,295	17,087,273	216,027	196,937,401
State Mutual . . . . .	177,743	606,316,170	12,468	4,034,322	8,094	28,400,187	4,374	13,634,135	182,117	619,350,305
<b>Totals of Mass. Companies</b>	<b>3,208,734</b>	<b>\$7,304,516,869</b>	<b>420,933</b>	<b>\$788,266,971</b>	<b>192,572</b>	<b>\$420,167,702</b>	<b>228,361</b>	<b>\$368,099,269</b>	<b>3,437,095</b>	<b>\$7,672,616,138</b>
<i>Companies of other States</i>										
Acacia Mutual . . . . .	162,836	\$422,897,589	13,622	\$48,782,263	8,780	\$26,408,137	4,842	\$22,374,126	167,678	\$445,271,715
Aetna . . . . .	614,394	1,988,011,063	67,557	180,659,566	57,944	157,372,420	9,613	23,187,099	624,007	2,011,798,152
Bankers National . . . . .	45,710	77,454,280	4,595	13,315,864	7,737	7,738,299	-3,142	5,577,565	42,568	83,031,845
Connecticut General . . . . .	207,127	837,429,732	28,227	93,002,880	19,325	66,209,472	8,902	26,793,408	216,029	864,223,140
Continental Mutual . . . . .	319,675	1,084,835,793	30,434	111,247,662	16,166	60,168,183	14,268	51,079,479	333,943	1,135,915,272
Continental American . . . . .	32,416	136,890,401	2,557	18,077,982	1,843	12,554,445	714	5,523,537	33,130	142,413,938
Equitable of Iowa . . . . .	255,768	597,887,713	18,359	53,227,879	11,558	32,395,559	6,801	20,832,320	262,569	618,720,033
Equitable of New York . . . . .	1,688,738	4,777,825,860	112,552	331,698,079	82,769	238,377,055	29,783	93,321,024	1,718,521	4,866,146,884
Expressmen's Mutual . . . . .	28,289	29,271,639	2,761	2,970,712	1,132	1,241,053	1,629	1,759,659	29,918	31,001,198
Farmers and Traders . . . . .	35,141	46,913,080	3,983	5,419,300	1,628	2,968,456	2,355	2,968,456	37,496	49,881,566
Fidelity Mutual . . . . .	116,049	370,722,331	8,849	31,948,652	6,209	19,730,001	2,640	12,218,651	118,689	382,940,982
Guardian . . . . .	167,152	497,592,917	12,539	45,671,041	8,849	30,105,564	3,690	15,565,437	170,842	513,158,394
Home . . . . .	105,533	424,327,748	8,463	53,768,746	5,124	24,172,619	3,239	29,596,137	108,872	453,923,885
Lincoln National . . . . .	408,670	1,047,448,526	58,597	200,052,617	36,046	99,475,790	22,551	100,576,827	431,231	1,148,025,333
Metropolitan . . . . .	7,469,502	12,268,031,262	726,479	1,171,323,903	379,086	523,452,052	347,393	647,871,851	7,816,895	12,915,903,113
Morris Plan . . . . .	32,567	7,379,534	2,224	5,481,574	32,468	7,395,148	-11,244	-1,813,574	21,323	5,565,960
Mutual . . . . .	1,259,354	3,705,911,798	67,584	180,325,993	69,237	216,988,598	-1,443	-27,662,535	1,577,901	3,678,240,263
Mutual Benefit . . . . .	550,940	2,068,361,343	29,416	140,375,119	21,003	98,063,686	5,493	45,709,463	550,333	2,114,070,806
Mutual Trust . . . . .	111,975	181,326,093	11,427	24,379,612	5,842	10,884,693	5,486	13,494,939	184,871	194,821,062
National . . . . .	180,385	575,062,451	13,668	53,806,225	8,882	28,738,146	4,586	25,068,079	187,500	600,130,230
New York . . . . .	2,925,775	6,895,182,749	224,825	457,544,762	144,924	338,844,108	79,901	118,700,654	3,005,676	7,013,883,403
North American . . . . .	31,624	157,243,300	7,977	30,940,200	4,061	19,458,900	3,916	11,481,300	35,540	168,724,600
Northwestern Mutual . . . . .	1,068,549	3,948,732,732	64,805	251,087,632	40,961	155,145,941	23,844	95,942,131	1,092,393	4,044,674,867
Penn Mutual . . . . .	177,904	1,996,757,014	40,847	138,704,763	28,835	109,366,800	12,012	29,337,903	589,916	2,026,064,917

Phoenix Mutual . . . . .	223,624	689,636,169	16,311	52,348,456	9,271	80,962,617	7,040	21,866,073	230,664	711,022,241
Presbyterian Ministers Fund . . . . .	23,085	62,638,126	3,664	6,816,244	1,223	3,116,637	2,431	3,499,607	25,516	66,137,283
Provident Mutual . . . . .	276,170	997,152,463	17,378	76,981,073	13,664	53,405,653	3,914	28,575,420	280,084	1,020,227,583
Prudential . . . . .	6,728,431	9,635,258,595	1,020,291	1,115,021,228	368,062	503,801,358	652,229	609,759,870	7,380,660	10,245,018,465
Security Mutual . . . . .	47,211	92,671,654	6,564	14,925,743	3,670	8,037,878	2,894	8,887,865	50,105	99,550,519
Sun Life (U. S. Branch) . . . . .	298,002	1,069,022,030	22,948	74,040,412	16,888	68,274,814	21,732	43,765,598	304,062	1,074,787,628
Travelers . . . . .	769,800	2,824,379,402	70,301	206,166,764	49,169	162,907,890	61,600	88,238,874	791,532	2,867,638,276
Union Central . . . . .	302,639	1,130,198,909	14,481	71,661,490	15,557	63,936,454	-1,076	7,725,036	301,563	1,137,923,945
Union Labor . . . . .	5,411	10,586,420	1,084	2,264,016	413	731,564	671	1,532,432	6,082	12,118,872
United Life and Accident . . . . .	36,697	81,287,484	9,678	22,723,071	2,893	7,178,636	6,785	15,544,435	43,482	96,831,919
Washington National . . . . .	21,374	45,613,972	1,850	6,594,360	1,334	3,180,273	516	3,414,087	21,890	49,028,059
Totals of other States . . . . .	94,605	145,206,851	9,576	13,392,146	7,585	11,647,511	1,991	1,744,635	96,596	146,951,486
Grand totals . . . . .	27,223,122	\$60,922,748,613	2,776,173	\$5,320,248,089	1,493,148	\$3,206,680,112	1,283,025	\$2,113,567,977	28,508,147	\$63,036,316,590
INDUSTRIAL BUSINESS	30,431,856	\$68,227,265,482	3,197,106	\$6,108,515,060	1,685,720	\$3,626,847,814	1,511,386	\$2,481,667,246	31,943,242	\$70,708,932,728
Boston Mutual . . . . .	255,031	\$62,085,147	65,205	\$17,450,061	45,458	\$11,733,389	19,747	\$5,716,672	275,378	\$68,401,819
Columbian National . . . . .	126	30,082	-	-	14	3,509	-	-3,509	112	26,573
Guardian . . . . .	295	30,883	-	-	34	3,033	-24	-3,033	271	27,848
John Hancock Mutual . . . . .	6,762,879	1,709,165,107	1,075,452	272,805,709	761,205	188,828,908	314,247	83,976,801	7,077,126	1,793,141,908
Metropolitan . . . . .	32,150,497	7,505,005,064	2,238,030	740,040,016	2,286,036	546,781,612	-48,000	193,258,404	32,102,491	7,698,263,408
Morris Plan . . . . .	545	105,065	583	113,795	545	105,065	38	8,730	583	113,795
Prudential . . . . .	24,834,499	7,311,319,268	1,990,560	749,633,538	2,248,534	664,754,231	-237,974	84,779,307	24,576,525	7,396,098,575
Washington National . . . . .	387,320	67,785,168	263,418	51,757,508	192,177	37,171,025	71,241	14,586,483	458,561	82,371,651
Totals . . . . .	64,391,792	\$16,656,125,784	5,633,248	\$1,831,700,627	5,533,993	\$1,449,380,774	99,255	\$382,319,853	64,491,047	\$17,038,445,637
GROUP INSURANCE	5,164	\$2,359,047,453	1	\$896,683	-	\$34,400	1	\$862,283	1	\$862,283
Acacia Mutual . . . . .	5,164	\$2,359,047,453	557	1,124,693,985	134	638,740,518	423	485,953,467	5,587	2,845,000,920
Aetna . . . . .	2	378,600	-	8,000	4	322,500	-1	-314,500	1	64,100
Bankers National . . . . .	19	8,663,847	7	2,234,037	4	2,231,998	3	-587,961	22	8,075,886
Columbian National . . . . .	991	373,772,966	143	129,372,042	34	66,797,220	109	62,774,813	1,100	436,547,719
Continental General . . . . .	1	77,800	-	3,900	-	4,600	-	1,300	1	79,100
Equitable of New York . . . . .	2,215	2,364,094,782	176	837,054,212	69	459,992,939	107	377,061,273	2,322	2,741,150,055
Guardian . . . . .	2	2,358,936	-	111,872	-	7,081	-	104,791	2	2,463,727
John Hancock Mutual . . . . .	828	505,256,480	208	309,821,404	39	154,695,052	169	155,126,352	997	660,382,832
Lincoln National . . . . .	146	44,079,277	18	8,538,249	17	7,532,609	1	-8,994,360	147	35,084,917
Metropolitan . . . . .	3,148	4,150,747,852	198	1,667,320,985	96	999,009,270	102	668,311,715	3,250	4,819,059,567
Morris Plan . . . . .	95	55,967,510	16	80,875,871	2	77,363,083	14	3,312,838	109	59,280,348
Prudential . . . . .	2,806	1,681,665,875	401	534,305,132	106	307,912,678	295	226,392,454	3,101	1,908,058,329
Savings Banks* . . . . .	52	11,689,400	3	2,212,400	1	1,758,950	1	453,450	53	12,142,850
Sun Life (U. S. Branch) . . . . .	779	243,954,063	102	86,134,551	51	128,812,599	51	-42,678,048	830	201,276,015
Travelers . . . . .	3,807	2,394,189,123	351	838,378,998	114	420,568,318	237	418,010,680	4,044	2,812,199,803
Union Labor . . . . .	90	64,462,387	9	15,857,281	1	9,342,968	8	6,514,313	98	70,976,700
United Life and Accident . . . . .	1	54,000	-	2,000	-	5,000	-	-3,000	1	51,000
Washington National . . . . .	240	12,400,598	75	5,581,680	1	4,840,704	74	4,840,704	314	17,241,302
Totals . . . . .	20,386	\$14,272,860,949	2,265	\$5,643,605,282	671	\$3,286,462,718	1,594	\$2,357,142,564	21,980	\$16,630,003,513

\* Includes increases and revivals

\* Policy year ends October 31.

\* Includes business of the Insurance Clerks' Mutual Benefit Association of the City of New York which was taken over during 1941.

\* Includes business of the Postal National Life Insurance Company which was taken over during 1941.

## TABLE G.—EXHIBIT OF POLICIES IN FORCE

Classified as to Ordinary, Industrial

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1940		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS</b>						
<i>Massachusetts Companies</i>						
Berkshire:—						
Whole life . . . . .	55,332	\$173,378,511	4,829	\$17,216,751	72	\$286,885
Endowment . . . . .	17,049	35,277,658	982	2,819,810	12	39,850
All other . . . . .	849	4,687,743	256	1,576,488	5	14,000
Reversionary additions . . . . .	—	3,207,475	—	236,943	—	104
Totals . . . . .	73,230	\$216,551,392	6,067	\$21,849,992	89	\$340,839
Boston Mutual:—						
Whole life . . . . .	18,192	\$16,972,800	3,548	\$3,544,000	142	\$174,895
Endowment . . . . .	18,032	14,827,338	2,704	2,412,524	134	142,249
All other . . . . .	101	164,345	—	—	—	—
Reversionary additions . . . . .	—	10,819	—	1,361	—	—
Totals . . . . .	36,325	\$31,975,302	6,252	\$5,958,385	276	\$317,144
Columbian National:—						
Whole life . . . . .	43,840	\$118,297,030	2,134	\$7,050,231	91	\$249,000
Endowment . . . . .	18,364	30,502,057	2,129	3,100,896	46	99,441
All other . . . . .	4,279	22,789,993	1,757	8,296,822	41	194,000
Reversionary additions . . . . .	—	880,344	—	—	—	—
Totals . . . . .	66,483	\$172,469,924	6,020	\$18,447,949	178	\$542,441
John Hancock Mutual:—						
Whole life . . . . .	1,033,209	\$1,450,600,603	151,671	\$190,874,612	4,322	\$4,278,875
Endowment . . . . .	575,961	856,893,744	120,753	163,131,212	3,278	3,605,239
All other . . . . .	36,009	86,376,591	9,033	22,631,650	208	731,629
Reversionary additions . . . . .	—	5,525,537	—	377,605	—	—
Totals . . . . .	1,645,179	\$2,399,396,475	281,457	\$377,015,079	7,808	\$8,615,743
Loyal Protective:—						
Whole life . . . . .	2,528	\$2,559,706	283	\$388,950	5	\$4,600
Endowment . . . . .	816	1,042,668	453	529,997	1	1,000
All other . . . . .	85	230,750	11	46,000	—	—
Reversionary additions . . . . .	—	431	—	300	—	—
Totals . . . . .	3,429	\$3,833,555	747	\$965,247	6	\$5,600
Massachusetts Mutual:—						
Whole life . . . . .	433,321	\$1,667,516,741	21,756	\$100,728,195	829	\$2,148,064
Endowment . . . . .	73,992	251,244,508	5,138	18,368,247	159	283,386
All other . . . . .	12,977	64,345,621	2,287	13,842,105	145	472,201
Reversionary additions . . . . .	—	6,579,112	—	598,946	—	5,735
Totals . . . . .	520,290	\$1,989,685,982	29,181	\$133,537,493	1,133	\$2,909,386
Massachusetts Protective:—						
Whole life . . . . .	21,827	\$34,796,806	1,975	\$3,178,489	24	\$63,020
Endowment . . . . .	2,391	4,175,358	225	397,411	2	3,637
All other . . . . .	303	1,236,912	63	274,355	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	24,521	\$40,209,576	2,263	\$3,850,255	26	\$66,657
Ministers Mutual:—						
Whole life . . . . .	939	\$1,168,485	3	\$1,200	—	\$1,920
Endowment . . . . .	1,112	1,378,060	—	—	—	—
All other . . . . .	77	151,779	—	—	—	—
Reversionary additions . . . . .	—	1,793	—	150	—	—
Totals . . . . .	2,128	\$2,700,117	3	\$1,350	—	\$1,920
Monarch:—						
Whole life . . . . .	8,037	\$12,783,442	1,336	\$2,534,100	46	\$83,850
Endowment . . . . .	4,703	8,952,795	544	1,273,283	20	35,920
All other . . . . .	939	2,242,792	191	606,530	6	20,200
Reversionary additions . . . . .	—	19,407	—	3,015	—	—
Totals . . . . .	13,679	\$23,998,436	2,071	\$4,416,928	72	\$139,970
New England Mutual:—						
Whole life . . . . .	333,103	\$1,261,684,509	22,633	\$86,166,873	75	\$232,153
Endowment . . . . .	71,030	240,107,545	6,788	24,655,421	23	63,774
All other . . . . .	17,236	84,059,324	2,360	14,814,992	—	—
Reversionary additions . . . . .	—	21,285,763	—	948,406	—	—
Totals . . . . .	421,369	\$1,607,137,141	31,781	\$126,585,692	98	\$295,927

<sup>1</sup> Transferred \$2,602,357 to Presbyterian Ministers Fund.

DEC. 31, 1941 (PAID-FOR BUSINESS)

and Group Insurance.

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1941	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$800	122	\$560,710	151	\$1,058,034	2,970	\$10,875,828	57,234	\$179,509,795
-	332	60	383,761	93	303,371	775	1,816,026	17,235	36,402,014
-	-	121	574,493	35	157,559	254	1,540,810	942	5,154,360
-	-	-	-	-	-	-	321,561	-	3,122,961
-	\$1,132	303	\$1,518,964	279	\$1,518,964	3,999	\$14,554,225	75,411	\$224,189,130
-	\$6,262	45	\$43,750	21	\$185,500	1,482	\$1,519,081	20,424	\$19,204,126
-	6,036	19	16,500	47	44,222	1,715	1,539,644	19,127	15,820,781
-	4,283	6	4,472	2	2,000	15	20,556	90	150,544
-	-	-	-	-	-	-	311	-	12,369
-	\$16,581	7	\$64,722	70	\$64,722	3,212	\$3,079,592	39,641	\$35,187,820
13	\$73,159	145	\$720,486	80	\$239,406	2,096	\$6,874,838	44,047	\$119,275,662
3	9,920	80	255,493	55	185,149	1,133	1,608,240	19,434	32,177,418
7	48,115	24	124,500	114	678,924	739	3,442,635	5,255	27,331,871
-	35,684	-	-	-	-	-	54,405	-	862,123
23	\$166,878	249	\$1,103,479	249	\$1,103,479	3,968	\$11,980,118	68,736	\$179,647,074
309	\$3,464,983	3,455	\$4,749,569	8,103	\$10,011,241	56,046	\$77,006,108	1,128,817	\$1,566,951,293
264	3,480,984	3,155	4,807,462	7,610	10,284,357	46,142	60,180,429	649,659	961,453,855
10	161,693	12,976	17,142,312	3,873	6,402,108	15,539	29,580,583	38,824	91,061,184
-	-	-	361	-	1,998	-	328,049	-	5,573,456
583	\$7,107,660	19,586	\$26,699,704	19,586	\$26,699,704	117,727	\$167,095,169	1,817,300	\$2,625,039,788
-	\$576	4	\$4,000	3	\$2,000	273	\$323,773	2,544	\$2,632,059
-	-	1	1,000	4	4,000	114	190,387	1,153	1,440,278
-	-	2	1,000	-	-	18	44,100	80	233,650
-	-	-	-	-	-	-	-	-	731
-	\$576	7	\$6,000	7	\$6,000	405	\$498,260	3,777	\$4,306,718
-	\$516,314	2,821	\$11,970,573	3,020	\$9,582,844	14,450	\$68,005,866	441,257	\$1,705,291,177
-	360,481	436	1,928,093	973	2,886,732	3,923	13,079,437	74,829	256,218,546
-	16,284	3,133	9,512,423	2,397	10,941,513	4,585	20,108,330	11,560	57,128,791
-	-	-	-	-	-	-	388,758	-	6,795,035
-	\$893,079	6,390	\$23,411,089	6,390	\$23,411,089	22,958	\$101,582,391	527,646	\$2,025,443,549
-	\$17,503	4	\$7,833	15	\$32,985	1,094	\$1,809,293	22,721	\$36,221,373
-	5,527	5	22,160	6	7,333	109	201,117	2,508	4,396,143
-	10,889	15	25,485	3	15,160	53	187,728	325	1,344,753
-	-	-	-	-	-	-	-	-	-
-	\$33,919	24	\$55,478	24	\$55,478	1,256	\$2,198,138	25,554	\$41,962,269
-	-	2	\$4,500	1	\$2,500	917	\$1,148,400	26	\$25,205
-	-	2	3,000	1	2,000	1,067	1,356,825	46	22,235
-	-	-	-	2	3,000	75	148,779	-	-
-	-	-	-	-	-	-	1,905	-	38
-	-	4	\$7,500	4	\$7,500	2,059	\$2,655,909	72	\$47,478
-	\$8,316	27	\$65,900	4	\$6,000	516	\$919,787	8,926	\$14,549,821
-	5,171	3	5,500	21	43,900	235	479,951	5,014	9,748,818
-	-	7	13,000	12	34,500	143	451,805	988	2,396,217
-	-	-	-	-	-	-	1,063	-	21,359
-	\$13,487	37	\$84,400	37	\$84,400	894	\$1,852,606	14,928	\$26,716,215
42	\$591,723	4,214	\$20,345,227	4,187	\$17,531,662	12,230	\$52,465,722	343,650	\$1,299,023,101
4	113,838	899	3,145,073	1,355	3,829,828	3,174	10,222,322	74,215	254,035,501
9	39,743	1,721	5,074,977	1,292	7,166,865	2,657	12,171,440	17,377	84,650,731
-	4,711	-	3,372	-	40,294	-	938,208	-	21,263,750
55	\$750,015	6,834	\$28,568,649	6,834	\$28,568,649	18,061	\$75,797,692	435,242	\$1,658,971,083

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1940		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS — Con.</b>						
<i>Massachusetts Companies — Con.</i>						
Paul Revere:—						
Whole life . . . . .	24,161	\$25,687,458	6,936	\$7,875,638	14	\$16,000
Endowment . . . . .	3,214	3,929,226	715	957,870	3	3,500
All other . . . . .	251	775,897	98	335,606	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	27,626	\$30,392,581	7,749	\$9,169,114	17	\$19,500
Savings Banks:— <sup>1</sup>						
Whole life . . . . .	177,687	\$154,363,520	20,245	\$17,123,397	23	\$20,000
Endowment . . . . .	10,181	8,405,497	1,208	1,019,800	—	—
All other . . . . .	8,864	8,782,857	2,813	2,793,500	6	6,000
Reversionary additions . . . . .	—	8,298,344	—	—	—	—
Totals . . . . .	196,732	\$179,850,218	24,266	\$20,936,697	29	\$26,000
State Mutual:—						
Whole life . . . . .	152,141	\$524,114,365	9,414	\$30,385,528	16	\$71,190
Endowment . . . . .	21,463	56,424,330	1,809	5,487,167	2	15,940
All other . . . . .	4,139	21,577,464	1,085	5,809,236	—	—
Reversionary additions . . . . .	—	4,199,961	—	265,198	—	—
Totals . . . . .	177,743	\$606,316,170	12,308	\$41,947,129	18	\$87,130
Totals of Mass. Companies . . . . .	3,208,734	\$7,304,516,869	410,165	\$764,681,310	9,750	\$13,368,260
<i>Companies of Other States</i>						
Acacia Mutual:—						
Whole life . . . . .	92,697	\$204,757,749	6,379	\$15,773,988	559	\$1,269,620
Endowment . . . . .	56,921	142,760,994	3,535	9,749,465	259	688,210
All other . . . . .	13,218	74,953,907	2,465	19,510,380	361	1,754,290
Reversionary additions . . . . .	—	424,939	—	29,955	—	590
Totals . . . . .	162,836	\$422,897,589	12,379	\$45,063,788	1,179	\$3,712,720
Aetna:—						
Whole life . . . . .	344,583	\$1,346,190,012	26,953	\$95,643,888	217	\$669,860
Endowment . . . . .	135,130	356,755,158	7,279	19,951,319	51	108,420
All other . . . . .	134,681	284,563,231	32,933	62,835,617	124	363,730
Reversionary additions . . . . .	—	1,102,652	—	—	—	—
Totals . . . . .	614,394	\$1,988,611,053	67,165	\$178,430,824	392	\$1,142,010
Bankers National:—						
Whole life . . . . .	28,510	\$53,422,654	2,186	\$8,062,149	105	\$326,810
Endowment . . . . .	959	2,674,232	283	908,840	10	25,000
All other . . . . .	16,241	21,339,473	1,951	3,565,250	54	161,930
Reversionary additions . . . . .	—	17,921	—	3,372	—	—
Totals . . . . .	45,710	\$77,454,280	4,420	\$12,539,611	169	\$513,740
Connecticut General:—						
Whole life . . . . .	113,874	\$516,844,958	8,737	\$35,330,082	253	\$890,220
Endowment . . . . .	49,213	152,450,856	3,326	11,822,553	97	255,200
All other . . . . .	44,040	167,393,027	10,334	36,918,549	210	1,217,648
Reversionary additions . . . . .	—	740,891	—	30,497	—	300
Totals . . . . .	207,127	\$837,429,732	22,397	\$84,101,681	560	\$2,363,360
Connecticut Mutual:—						
Whole life . . . . .	149,912	\$590,460,473	18,154	\$68,446,123	378	\$1,086,460
Endowment . . . . .	160,111	454,914,643	9,161	27,010,509	217	550,627
All other . . . . .	9,652	38,457,398	2,354	12,621,548	34	142,490
Reversionary additions . . . . .	—	1,003,279	—	160,775	—	533
Totals . . . . .	319,675	\$1,084,835,793	29,669	\$108,238,955	629	\$1,780,110
Continental American:—						
Whole life . . . . .	12,776	\$85,018,429	693	\$7,004,004	10	\$70,205
Endowment . . . . .	18,096	43,992,078	1,720	5,890,908	21	51,029
All other . . . . .	1,544	4,334,666	85	869,352	1	3,000
Reversionary additions . . . . .	—	3,545,288	—	—	—	—
Totals . . . . .	32,416	\$136,890,401	2,498	\$13,764,764	32	\$124,234

<sup>1</sup> Policy year ends October 31.<sup>2</sup> Includes \$5,750 transferred from Group Insurance.<sup>3</sup> Includes \$1,000 transferred from Group Insurance.



PART II  
C. 31, 1941 (PAID-FOR BUSINESS)—Continued

31

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1941	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$20,209	21	\$28,329	23	\$23,788	4,349	\$4,781,458	26,760	\$28,822,388
-	1,983	10	12,288	23	29,329	347	432,598	3,572	4,442,940
-	-	16	13,500	1	1,000	52	172,113	312	951,890
-	-	-	-	-	-	-	-	-	-
-	\$22,192	47	\$54,117	47	\$54,117	4,748	\$5,386,169	30,644	\$34,217,218
-	\$51,328	157	\$147,560	219	\$179,100	3,644	\$3,408,205	194,249	\$168,118,500
-	1,360	33	31,226	82	70,800	469	370,303	10,871	9,016,780
191	189,016	199	158,624	88	87,510	1,078	1,037,360	10,907	10,805,127
-	970,118	-	-	-	-	-	271,378	-	8,997,084
191	\$1,211,822	389	\$337,410	389	\$337,410	5,191	\$5,087,246	216,027	\$196,937,491
141	\$11,658	710	\$3,723,845	564	\$2,883,478	5,866	\$20,345,141	155,992	\$535,077,972
2	-11,601	130	337,393	244	669,090	1,131	2,760,602	22,031	58,823,588
-1	-	96	447,932	128	956,602	1,097	5,077,759	4,094	21,800,271
-	-	-	-	-	-	-	216,685	-	4,248,474
142	\$57	936	\$4,509,170	936	\$4,509,170	8,094	\$28,400,187	182,117	\$619,950,305
994	\$10,217,398	34,876	\$86,420,682	34,852	\$86,420,682	192,572	\$420,167,702	3,437,095	\$7,672,616,138
15	-	1,128	\$4,028,824	105	\$355,407	4,457	\$10,107,690	96,216	\$215,367,089
3	-	312	1,169,180	145	478,321	2,664	6,623,107	58,221	147,266,430
42	-	52	217,752	1,238	4,576,278	1,659	9,655,213	13,241	82,204,838
-	-	-	-	-	-	-	22,127	-	433,358
60	-	1,492	\$5,415,756 <sup>2</sup>	1,488	\$5,410,006	8,780	\$26,408,137	167,678	\$445,271,715
-	\$232,675	566	\$1,506,364	1,067	\$2,572,982	14,454	\$66,701,346	356,798	\$1,374,968,473
-	637,381	102	401,930	612	1,478,317	7,168	19,232,160	134,782	357,143,737
-	13,832	1,306	2,784,350	295	638,462	36,322	71,353,515	132,427	278,568,814
-	102,835	-	205	-	3,118	-	55,446	-	1,117,128
-	\$986,723	1,974	\$4,692,879	1,974	\$4,692,879	57,944	\$157,372,467	624,007	\$2,011,798,152
5	\$54,382	89	\$685,961	704	\$1,551,217	1,583	\$3,827,113	28,608	\$57,173,634
-	1,245	264	1,105,700	15	66,297	88	309,315	1,413	4,339,405
-	205,878	447	481,814	80	654,961	6,066	3,601,252	12,547	21,498,032
-	-	-	-	-	-	-	519	-	20,774
5	\$261,505	800	\$2,273,475 <sup>3</sup>	799	\$2,272,475	7,737	\$7,738,299	42,568	\$83,031,845
75	\$546,928	1,178	\$6,802,267	1,129	\$5,590,152	4,751	\$24,820,712	118,237	\$530,003,592
25	89,778	245	1,238,597	585	2,034,961	2,543	7,368,034	49,778	156,453,989
170	5,901,124	750	2,347,700	459	2,763,451	12,031	33,950,627	48,014	177,063,970
-	-	-	-	-	-	-	70,099	-	701,589
270	\$6,537,830	2,173	\$10,388,564	2,173	\$10,388,564	19,325	\$66,209,472	216,029	\$864,223,140
104	\$934,964	1,447	\$5,453,232	1,440	\$4,296,964	6,968	\$29,737,837	161,587	\$632,346,452
30	285,855	635	1,960,256	1,847	4,875,388	6,092	18,283,764	162,215	461,562,738
2	7,777	2,108	4,894,722	903	3,135,858	3,106	12,081,962	10,141	40,906,115
-	-	-	-	-	-	-	64,620	-	1,099,967
136	\$1,228,596	4,190	\$12,308,210	4,190	\$12,308,210	16,166	\$60,168,183	333,943	\$1,135,915,272
9	\$54,846	345	\$2,058,653	336	\$1,950,724	512	\$4,617,774	12,985	\$87,637,639
14	66,662	416	1,177,539	538	1,543,908	1,042	3,155,886	18,687	46,478,422
4	23,048	165	444,094	52	185,654	289	1,101,134	1,458	4,387,812
-	4,044,428	-	-	-	-	-	3,679,651	-	3,910,065
27	\$4,188,984	926	\$3,680,286	926	\$3,680,286	1,843	\$12,554,445	33,130	\$142,413,938

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1940		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS — Con.</b>						
<i>Companies of Other States — Con.</i>						
<b>Equitable of Iowa:—</b>						
Whole life . . . . .	203,623	\$447,106,182	10,941	\$25,067,019	289	\$537,111
Endowment . . . . .	42,317	105,627,990	4,424	15,457,586	60	132,711
All other . . . . .	9,828	40,054,340	2,569	11,214,306	76	223,011
Reversionary additions	—	5,099,201	—	279,187	—	—
Totals . . . . .	255,768	\$597,887,713	17,934	\$52,018,098	425	\$893,811
<b>Equitable of New York:—</b>						
Whole life . . . . .	1,447,104	\$4,166,172,290	90,722	\$240,026,446	524	\$1,242,711
Endowment . . . . .	168,846	354,240,291	15,197	40,599,624	80	166,111
All other . . . . .	72,788	191,650,372	5,950	25,759,563	79	237,111
Reversionary additions	—	60,762,907	—	7,574,817	—	—
Totals . . . . .	1,688,738	\$4,772,825,860	111,869	\$313,960,450	683	\$1,646,811
<b>Expressmen's Mutual:—</b>						
Whole life . . . . .	28,216	\$29,198,670	2,760	\$2,964,000	1	\$1,411
Endowment . . . . .	—	—	—	—	—	—
All other . . . . .	73	58,375	—	—	—	—
Reversionary additions	—	14,494	—	5,694	—	—
Totals . . . . .	28,289	\$29,271,539	2,760	\$2,969,694	1	\$1,411
<b>Farmers and Traders:—</b>						
Whole life . . . . .	17,330	\$25,894,108	2,316	\$3,538,300	4	\$9,011
Endowment . . . . .	16,764	18,628,444	1,644	1,528,218	8	8,011
All other . . . . .	1,047	1,635,428	11	39,000	—	—
Reversionary additions	—	755,100	—	—	—	—
Totals . . . . .	35,141	\$46,913,080	3,971	\$5,105,518	12	\$17,011
<b>Fidelity Mutual:—</b>						
Whole life . . . . .	63,506	\$215,911,358	5,308	\$16,253,048	186	\$444,111
Endowment . . . . .	46,855	129,998,714	2,737	8,951,067	72	198,111
All other . . . . .	5,688	23,595,503	479	5,356,019	31	190,111
Reversionary additions	—	1,216,756	—	—	—	—
Totals . . . . .	116,049	\$370,722,331	8,524	\$30,560,134	289	\$833,811
<b>Guardian:—</b>						
Whole life . . . . .	143,180	\$424,849,212	10,128	\$36,680,557	113	\$255,111
Endowment . . . . .	18,405	50,989,533	1,483	4,555,897	9	16,111
All other . . . . .	5,567	19,513,941	676	3,396,961	20	73,111
Reversionary additions	—	2,240,231	—	—	—	—
Totals . . . . .	167,152	\$497,592,917	12,287	\$44,633,415	142	\$345,811
<b>Home:—</b>						
Whole life . . . . .	88,878	\$340,435,334	6,274	\$35,025,217	40	\$183,111
Endowment . . . . .	14,431	45,440,561	1,941	9,428,426	16	106,111
All other . . . . .	2,224	37,574,325	186	8,601,432	6	139,111
Reversionary additions	—	877,528	—	—	—	—
Totals . . . . .	105,533	\$424,327,748	8,401	\$53,055,075	62	\$429,811
<b>Lincoln National:—</b>						
Whole life . . . . .	116,979	\$360,543,816	13,870	\$68,852,040	590	\$1,767,111
Endowment . . . . .	172,476	287,587,107	19,204	38,015,923	598	1,055,111
All other . . . . .	119,215	398,688,539	23,278	86,037,397	956	2,240,111
Reversionary additions	—	629,064	—	—	—	—
Totals . . . . .	408,670	\$1,047,448,526	56,352	\$192,905,360	2,144	\$5,062,811
<b>Metropolitan:—</b>						
Whole life . . . . .	4,702,655	\$7,751,433,772	523,827	\$828,292,365	7,095	\$10,203,111
Endowment . . . . .	2,627,311	3,915,112,024	177,118	213,635,186	2,269	3,033,111
All other . . . . .	139,536	584,167,392	12,784	100,382,986	167	911,111
Reversionary additions	—	17,318,074	—	2,167,055	—	78,111
Totals . . . . .	7,469,502	\$12,268,031,262	713,729	\$1,144,477,592	9,531	\$14,227,811
<b>Morris Plan:—</b>						
Whole life . . . . .	—	—	—	—	—	—
Endowment . . . . .	—	—	—	—	—	—
All other . . . . .	32,567	\$7,379,534	21,224	\$5,481,574	—	—
Reversionary additions	—	—	—	—	—	—
Totals . . . . .	32,567	\$7,379,534	21,224	\$5,481,574	—	—

PART II  
C. 31, 1941 (PAID-FOR BUSINESS)—Continued

33

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1941	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$239,266	383	\$961,015	677	\$1,252,714	6,928	\$16,977,643	207,631	\$455,680,904
-	64,166	120	357,210	296	778,206	2,129	4,912,110	44,496	115,948,770
-	12,794	755	1,389,692	285	676,997	2,501	10,258,479	10,442	41,959,298
-	-	-	-	-	-	-	247,327	-	5,131,061
-	\$316,226	1,258	\$2,707,917	1,258	\$2,707,917	11,558	\$32,395,559	262,569	\$618,720,033
-	\$15,764,442	33,471	\$148,218,969	43,227	\$168,599,787	49,813	\$155,884,833	1,478,781	\$4,246,939,649
-	115,284	2,849	6,193,983	4,178	7,726,088	10,643	19,552,241	172,151	374,037,808
-	210,952	16,272	33,764,390	5,187	11,851,467	22,313	58,271,320	67,589	181,500,364
-	-	-	-	-	-	-	4,668,661	-	63,669,063
-	\$16,090,678	52,592	\$188,177,342	52,592	\$188,177,342	82,769	\$238,377,055	1,718,521	\$4,866,146,884
-	-	-	-	86	\$75,634	1,076	\$1,192,359	29,815	\$30,895,677
-	-	-	-	-	-	-	-	-	-
-	\$18	86	\$75,634	-	-	56	47,851	103	86,176
-	-	-	-	-	-	-	843	-	19,345
-	\$18	86	\$75,634	86	\$75,634	1,132	\$1,241,053	\$29,918	\$31,001,198
-	\$511	34	\$43,989	156	\$215,164	774	\$1,334,409	18,754	\$27,936,335
-	226,634	16	42,919	139	151,135	537	635,980	17,756	19,647,113
-	-	272	316,299	27	36,908	317	462,491	986	1,491,328
-	69,624	-	-	-	-	-	17,934	-	806,790
-	\$296,769	322	\$403,207	322	\$403,207	1,628	\$2,450,814	37,496	\$49,881,566
14	\$260,221	1,927	\$7,947,581	2,032	\$7,687,144	2,619	\$8,516,360	66,290	\$224,612,814
10	182,674	1,546	4,586,506	1,829	5,406,656	2,444	6,565,719	46,947	131,945,503
12	22,373	815	2,645,515	427	2,085,802	1,146	4,587,848	5,452	25,136,633
-	89,350	-	-	-	-	-	60,074	-	1,246,032
36	\$554,618	4,288	\$15,179,602	4,288	\$15,179,602	6,209	\$19,730,001	118,689	\$332,940,982
63	\$287,085	406	\$1,199,416	1,362	\$3,148,579	5,252	\$18,370,857	147,276	\$441,752,134
36	147,343	82	276,528	394	985,990	1,163	3,014,221	18,458	51,985,810
11	75,138	1,479	3,213,583	211	554,958	2,434	8,521,974	5,108	17,196,044
-	182,687	-	-	-	-	-	198,512	-	2,224,406
110	\$692,253	1,967	\$4,689,527	1,967	\$4,689,527	8,849	\$30,105,564	170,842	\$513,158,394
-	\$149,675	279	\$1,049,305	864	\$2,690,258	3,230	\$14,930,636	91,377	\$359,222,148
-	54,471	62	267,974	310	912,198	797	2,117,171	15,343	52,268,134
-	-	970	2,810,833	137	525,656	1,097	7,084,085	2,152	41,516,298
-	80,158	-	-	-	-	-	40,717	-	917,305
-	\$284,304	1,311	\$4,128,112	1,311	\$4,128,112	5,124	\$24,172,609	108,872	\$453,923,885
-	\$98,955	2,432	\$12,554,936	2,005	\$5,402,555	7,224	\$24,687,769	124,642	\$413,727,230
-	150,627	2,093	3,535,974	2,602	4,057,810	11,769	19,285,271	180,000	307,301,599
-	1,786,812	1,994	5,337,004	1,811	12,267,549	17,053	55,444,808	126,579	426,377,449
-	47,953	-	-	-	-	-	57,942	-	619,075
-	\$2,084,347	6,519	\$21,727,914	6,418	\$21,727,914	36,046	\$99,475,790	431,221	\$1,148,025,353
445	\$8,628,583	65,199	\$109,466,048	80,077	\$126,192,007	202,950	\$277,492,696	5,018,194	\$8,304,339,816
729	3,463,301	31,356	46,752,408	52,258	69,595,574	134,212	158,441,363	2,652,233	3,953,959,423
45	524,712	42,047	61,185,119	6,267	20,336,366	41,844	86,076,314	146,468	640,759,031
-	2,057	-	9,419	-	1,289,047	-	1,441,679	-	16,844,843
219	\$12,618,653	138,602	\$217,412,994	138,602	\$217,412,994	379,086	\$523,452,052	7,816,895	\$12,915,903,113
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	32,468	\$7,295,148	21,323	\$5,565,960
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	32,468	\$7,295,148	21,323	\$5,565,960

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1940		New Issues		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS — Con.</b>						
<i>Companies of Other States — Con.</i>						
<b>Mutual:—</b>						
Whole life . . . . .	1,032,864	\$3,022,830,132	47,544	\$125,254,741	482	\$918,500
Endowment . . . . .	173,328	392,140,996	12,199	25,965,125	102	176,610
All other . . . . .	53,162	191,251,410	6,969	29,015,978	116	307,360
Reversionary additions . . . . .	—	99,689,260	—	7,572,761	—	—
<b>Totals . . . . .</b>	<b>1,259,354</b>	<b>\$3,705,911,798</b>	<b>66,712</b>	<b>\$187,808,605</b>	<b>700</b>	<b>\$1,402,480</b>
<b>Mutual Benefit:—</b>						
Whole life . . . . .	499,645	\$1,881,087,849	23,834	\$110,278,001	67	\$225,480
Endowment . . . . .	41,744	154,501,340	5,163	31,838,574	4	9,000
All other . . . . .	9,551	18,483,353	—	—	7	15,890
Reversionary additions . . . . .	—	14,288,501	—	1,018,109	—	2,330
<b>Totals . . . . .</b>	<b>550,940</b>	<b>\$2,068,361,343</b>	<b>28,997</b>	<b>\$143,134,684</b>	<b>78</b>	<b>\$252,710</b>
<b>Mutual Trust:—</b>						
Whole life . . . . .	35,541	\$78,274,898	7,663	\$17,536,708	261	\$455,950
Endowment . . . . .	75,015	98,736,626	3,180	4,003,600	128	167,280
All other . . . . .	1,419	4,042,324	179	882,875	10	53,500
Reversionary additions . . . . .	—	272,245	—	144,354	—	1,000
<b>Totals . . . . .</b>	<b>111,975</b>	<b>\$181,326,093</b>	<b>11,022</b>	<b>\$23,467,537</b>	<b>399</b>	<b>\$676,730</b>
<b>National:—</b>						
Whole life . . . . .	134,678	\$457,034,015	9,847	\$38,225,073	31	\$94,500
Endowment . . . . .	34,751	87,564,908	2,692	9,419,660	5	15,110
All other . . . . .	10,956	22,137,860	736	5,077,356	3	15,110
Reversionary additions . . . . .	—	8,325,368	—	835,548	—	3,380
<b>Totals . . . . .</b>	<b>180,385</b>	<b>\$575,062,151</b>	<b>13,275</b>	<b>\$53,557,637</b>	<b>39</b>	<b>\$128,090</b>
<b>New York:—</b>						
Whole life . . . . .	2,294,675	\$5,496,018,700	155,662	\$297,056,200	1,412	\$4,457,600
Endowment . . . . .	558,216	1,202,392,900	61,956	126,139,800	447	1,500,400
All other . . . . .	72,884	164,315,765	5,281	23,418,300	67	282,600
Reversionary additions . . . . .	—	32,455,384	—	3,751,359	—	1,620
<b>Totals . . . . .</b>	<b>2,925,775</b>	<b>\$6,895,182,749</b>	<b>222,899</b>	<b>\$450,365,659</b>	<b>1,926</b>	<b>\$6,242,220</b>
<b>North American:—</b>						
Whole life . . . . .	3,489	\$45,778,800	190	\$1,330,900	4	\$12,800
Endowment . . . . .	1,473	7,376,100	79	577,200	5	13,500
All other . . . . .	26,662	104,088,400	7,565	28,619,000	134	271,300
Reversionary additions . . . . .	—	—	—	—	—	—
<b>Totals . . . . .</b>	<b>31,624</b>	<b>\$157,243,300</b>	<b>7,834</b>	<b>\$30,527,100</b>	<b>143</b>	<b>\$297,600</b>
<b>Northwestern Mutual:—</b>						
Whole life . . . . .	892,441	\$3,274,951,348	43,949	\$150,244,236	309	\$871,010
Endowment . . . . .	145,880	407,439,286	11,782	41,739,494	46	101,790
All other . . . . .	30,228	172,991,558	6,870	44,026,169	163	957,380
Reversionary additions . . . . .	—	93,350,540	—	13,145,237	—	2,300
<b>Totals . . . . .</b>	<b>1,068,549</b>	<b>\$3,948,732,732</b>	<b>62,601</b>	<b>\$249,155,136</b>	<b>518</b>	<b>\$1,932,490</b>
<b>Penn Mutual:—</b>						
Whole life . . . . .	466,292	\$1,597,871,306	28,718	\$84,750,421	75	\$244,050
Endowment . . . . .	89,601	243,242,384	9,697	27,920,039	24	59,400
All other . . . . .	22,011	148,714,620	2,331	25,297,424	2	79,830
Reversionary additions . . . . .	—	6,928,704	—	—	—	1,550
<b>Totals . . . . .</b>	<b>577,904</b>	<b>\$1,996,757,014</b>	<b>40,746</b>	<b>\$137,967,884</b>	<b>101</b>	<b>\$384,840</b>
<b>Phoenix Mutual:—</b>						
Whole life . . . . .	74,154	\$233,688,428	5,550	\$15,524,089	49	\$189,640
Endowment . . . . .	136,954	396,887,117	8,143	26,680,933	117	341,130
All other . . . . .	12,516	56,994,347	2,177	8,395,034	16	146,900
Reversionary additions . . . . .	—	2,066,277	—	89,714	—	—
<b>Totals . . . . .</b>	<b>223,624</b>	<b>\$689,636,169</b>	<b>15,870</b>	<b>\$50,689,770</b>	<b>182</b>	<b>\$677,680</b>
<b>Presbyterian Ministers' Fund:—</b>						
Whole life . . . . .	14,621	\$37,036,865	652	\$1,596,737	6	\$17,000
Endowment . . . . .	6,907	17,388,322	589	1,431,004	2	3,500
All other . . . . .	1,557	5,814,088	452	1,108,654	5	13,000
Reversionary additions . . . . .	—	2,398,551	—	219,991	—	—
<b>Totals . . . . .</b>	<b>23,085</b>	<b>\$62,638,126</b>	<b>1,693</b>	<b>\$4,356,386</b>	<b>13</b>	<b>\$33,500</b>

¹ Includes transfers from Ministers Mutual.

PART II  
C. 31, 1941 (PAID-FOR BUSINESS)—Continued

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INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1941	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
342	—	7,425	\$19,551,116	10,849	\$22,754,892	41,617	\$132,326,048	1,036,191	\$3,013,473,552
6	—	1,925	4,216,049	2,777	5,644,274	10,170	22,005,607	174,613	394,848,900
24	\$114,906	12,190	24,551,075	7,914	19,636,868	17,450	54,967,720	47,097	170,666,149
—	—	—	—	—	312,206	—	7,689,153	—	99,200,662
372	\$114,906	21,540	\$48,348,240	21,540	\$48,348,240	69,237	\$216,988,528	1,257,901	\$3,678,249,263
282	\$755,894	453	\$1,427,717	5,535	\$15,008,555	15,933	\$76,020,187	502,813	\$1,902,746,200
59	226,693	1,021	2,340,174	684	1,832,412	2,717	7,619,139	44,590	179,464,230
—	—	4,910	13,477,708	165	404,632	5,353	14,038,210	8,950	17,534,114
—	5,168	—	—	—	—	—	988,150	—	14,326,262
341	\$987,755	6,384	\$17,245,599	6,384	\$17,245,599	24,003	\$98,665,686	556,353	\$2,114,070,806
2	\$63,738	187	\$335,694	316	\$413,588	2,518	\$5,321,652	40,820	\$90,931,753
3	171,440	65	83,257	247	324,707	2,993	4,489,154	75,151	99,248,324
1	—	444	521,466	133	202,122	331	945,901	1,589	4,352,142
—	166	—	—	—	—	—	127,946	—	285,833
6	\$235,344	696	\$940,417	696	\$940,417	5,842	\$10,884,653	117,560	\$194,821,052
5	\$54,558	1,547	\$5,239,875	1,718	\$5,449,437	5,100	\$18,599,729	139,290	\$476,598,855
8	65,390	335	979,018	803	18,557,39	1,607	3,476,878	35,381	92,711,459
—	500	957	2,012,353	277	926,070	2,175	6,194,816	10,200	22,122,295
—	41	—	—	—	—	—	466,723	—	8,697,621
13	\$120,489	2,839	\$8,231,246	2,798	\$8,231,246	8,882	\$28,738,146	184,871	\$600,130,230
—	\$178,800	323	\$1,375,700	11,760	\$28,196,300	83,332	\$194,664,100	2,356,980	\$5,576,226,600
—	65,500	106	239,000	5,964	6,563,600	33,938	74,261,200	580,823	1,249,512,800
—	692,580	21,670	41,786,100	4,375	8,640,900	27,654	67,738,733	67,873	154,115,712
—	—	—	—	—	—	—	2,180,075	—	34,028,291
—	\$936,880	22,099	\$43,400,800	22,099	\$43,400,800	144,924	\$338,844,108	3,005,676	\$7,013,883,403
—	\$1,000	11	\$82,400	20	\$163,400	208	\$3,239,000	3,466	\$43,803,500
—	30,000	5	45,000	19	70,400	166	663,300	1,437	7,308,100
—	84,500	32	166,900	9	60,500	3,747	15,556,600	30,637	117,613,000
—	—	—	—	—	—	—	—	—	—
—	\$115,500	48	\$294,300	48	\$294,300	4,061	\$19,458,900	35,540	\$168,724,600
310	—	7,819	\$33,407,493	6,700	\$17,681,907	25,279	\$100,120,675	912,849	\$3,341,671,511
48	—	532	2,416,932	1,866	4,364,375	4,437	12,170,095	151,985	435,163,035
328	—	7,470	18,165,028	7,255	31,943,171	11,245	37,823,363	27,559	166,373,605
—	—	—	—	—	—	—	5,031,368	—	101,466,712
686	—	15,821	\$53,989,453	15,821	\$53,989,453	40,961	\$155,145,501	1,092,393	\$4,044,674,863
—	—	9,709	\$34,235,582	12,311	\$40,995,826	15,604	\$58,969,695	476,879	\$1,617,135,844
—	—	1,476	4,693,046	2,841	8,105,223	4,828	13,012,926	93,129	254,796,723
—	—	4,088	11,750,652	121	1,578,231	8,403	36,893,528	19,908	147,370,772
—	\$352,030	—	—	—	—	—	490,711	—	6,791,578
—	\$352,030	15,272	\$50,679,280	15,273	\$50,679,280	28,835	\$109,366,860	589,916	\$2,026,094,917
123	\$302,013	1,895	\$6,600,886	1,004	\$3,137,892	2,483	\$8,708,144	78,284	\$244,459,028
132	651,299	2,927	10,142,869	2,991	9,964,338	5,454	16,559,154	139,828	408,179,856
4	27,722	677	2,590,034	1,504	6,231,559	1,334	5,580,182	12,552	56,342,300
—	—	—	—	—	—	—	114,934	—	2,041,057
250	\$981,034	5,499	\$19,333,789	5,499	\$19,333,789	9,271	\$30,962,414	230,664	\$711,022,241
303	\$1,132,624	152	\$633,081	39	\$99,781	426	\$1,033,816	15,869	\$39,282,710
346	1,321,129	30	96,213	33	104,043	586	1,243,025	7,955	18,893,100
—	1,000	42	75,111	143	631,174	221	566,465	1,692	5,514,214
—	2,198	—	—	—	—	—	173,331	—	2,447,709
49	\$2,456,951	224	\$804,405	215	\$834,998	1,233	\$3,316,637	25,516	\$66,137,733

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1940		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
Companies of Other States — Con.						
Provident Mutual:—						
Whole life . . . . .	130,905	\$569,424,217	10,863	\$46,979,575	132	\$513,000
Endowment . . . . .	137,959	373,274,956	4,807	14,459,766	130	262,000
All other . . . . .	7,306	49,793,358	1,481	13,336,508	68	351,000
Reversionary additions . . . . .	—	4,654,932	—	219,022	—	54,000
Totals . . . . .	276,170	\$997,152,463	17,151	\$74,994,871	330	\$1,183,000
Prudential:—						
Whole life . . . . .	4,182,203	\$6,692,316,640	719,262	\$843,170,879	6,142	\$7,363,000
Endowment . . . . .	2,225,514	2,418,794,703	257,012	180,139,644	2,372	2,118,000
All other . . . . .	320,714	464,994,230	34,745	59,626,177	758	1,043,000
Reversionary additions . . . . .	—	59,153,022	—	11,770,217	—	—
Totals . . . . .	6,728,431	\$9,635,258,595	1,011,019	\$1,094,706,917	9,272	\$10,524,000
Security Mutual:—						
Whole life . . . . .	16,882	\$28,562,456	1,569	\$4,073,015	58	\$106,000
Endowment . . . . .	27,579	53,526,832	2,197	4,316,012	168	288,000
All other . . . . .	2,750	10,214,271	346	3,129,922	25	184,000
Reversionary additions . . . . .	—	368,095	—	116,662	—	—
Totals . . . . .	47,211	\$92,671,654	4,112	\$11,635,611	251	\$579,000
Sun Life (U. S. Branch):—						
Whole life . . . . .	178,548	\$632,866,336	12,403	\$37,543,269	410	\$1,935,000
Endowment . . . . .	100,250	315,301,470	8,672	25,745,944	241	799,000
All other . . . . .	19,204	117,002,660	474	2,596,071	32	89,000
Reversionary additions . . . . .	—	3,851,564	—	—	—	—
Totals . . . . .	298,002	\$1,069,022,030	21,549	\$65,885,284	683	\$2,824,000
Travelers:—						
Whole life . . . . .	481,899	\$1,794,345,486	27,878	\$80,965,500	149	\$653,000
Endowment . . . . .	175,421	576,662,581	9,474	25,538,100	30	153,000
All other . . . . .	112,480	453,181,493	33,194	96,239,390	84	347,000
Reversionary additions . . . . .	—	189,842	—	—	—	—
Totals . . . . .	769,800	\$2,824,379,402	70,546	\$202,742,990	263	\$1,155,000
Union Central:—						
Whole life . . . . .	242,452	\$910,081,862	10,478	\$51,554,679	314	\$1,111,000
Endowment . . . . .	51,358	188,929,319	2,875	14,499,365	72	205,000
All other . . . . .	8,829	23,859,316	625	3,217,596	117	384,000
Reversionary additions . . . . .	—	7,328,412	—	260,339	—	2,000
Totals . . . . .	302,639	\$1,130,198,909	13,978	\$69,532,279	503	\$1,704,000
Union Labor:—						
Whole life . . . . .	4,008	\$8,883,106	619	\$1,824,385	46	\$63,000
Endowment . . . . .	1,056	1,370,590	109	146,039	9	12,000
All other . . . . .	347	327,334	301	214,500	—	—
Reversionary additions . . . . .	—	5,390	—	1,092	—	—
Totals . . . . .	5,411	\$10,586,420	1,029	\$2,186,016	55	\$76,000
Union Mutual:—						
Whole life . . . . .	25,671	\$55,820,258	2,681	\$6,392,150	66	\$126,000
Endowment . . . . .	8,557	13,954,121	1,145	2,577,847	15	22,000
All other . . . . .	2,469	10,767,358	481	2,961,678	21	41,000
Reversionary additions . . . . .	—	745,747	—	44,361	—	—
Totals . . . . .	36,697	\$81,287,484	4,307	\$11,976,036	102	\$191,000
United Life and Accident:—						
Whole life . . . . .	10,064	\$22,290,311	347	\$2,265,674	41	\$173,000
Endowment . . . . .	10,235	19,104,952	1,088	2,532,247	109	215,000
All other . . . . .	1,075	4,207,619	245	1,322,262	18	77,000
Reversionary additions . . . . .	—	11,090	—	—	—	—
Totals . . . . .	21,374	\$45,613,972	1,680	\$6,120,183	168	\$466,000
Washington National:—						
Whole life . . . . .	37,243	\$62,373,306	1,072	\$2,722,339	8	\$13,000
Endowment . . . . .	46,043	65,801,268	8,213	9,871,344	23	25,000
All other . . . . .	11,319	16,904,514	229	722,295	7	13,000
Reversionary additions . . . . .	—	127,463	—	—	—	—
Totals . . . . .	94,605	\$145,206,851	9,514	\$13,315,978	38	\$55,000
Totals of other States . . . . .	27,223,122	\$60,922,748,613	2,722,113	\$5,171,433,096	32,014	\$63,881,000
Grand Totals . . . . .	30,431,856	\$68,227,265,482	3,132,278	\$5,936,114,406	41,764	\$77,241,000

<sup>1</sup> Includes transfers from the Insurance Clerk's Mutual Benefit Association of the City of New York.<sup>2</sup> Includes transfers from the Postal National Life Insurance Company, New York.

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1941	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
59	\$544,850	2,155	\$7,097,265	1,710	\$5,217,185	4,648	\$21,839,024	137,756	\$597,503,675
26	152,421	2,493	5,601,997	3,386	8,298,124	6,617	16,026,356	135,412	369,427,569
12	102,201	673	1,762,300	225	946,253	2,399	15,155,644	6,916	49,249,144
-	3,668	-	-	-	-	-	384,629	-	4,547,496
97	\$803,140	5,321	\$14,461,562	5,321	\$14,461,562	13,664	\$53,405,653	280,084	\$1,020,727,883
-	\$7,877,162	78,510	\$110,795,360	172,194	\$209,770,786	111,245	\$224,606,007	4,702,678	\$7,227,146,261
-	2,430,253	40,074	42,895,944	104,519	99,908,637	73,720	73,554,465	2,346,733	2,472,915,523
-	81,935	243,398	256,566,458	85,269	99,782,094	183,097	204,863,521	331,249	477,667,052
-	-	-	810,566	-	1,606,811	-	2,837,365	-	67,289,629
-	\$10,389,350	361,982	\$411,068,328	361,982	\$411,068,328	368,062	\$505,861,358	7,380,660	\$10,245,018,465
009	\$2,290,065	734	\$1,407,735	689	\$1,259,587	1,198	\$2,164,681	19,365	\$33,015,435
142	294,904	594	1,326,080	758	1,525,032	1,876	3,545,394	28,046	54,682,284
50	125,394	339	950,912	220	900,108	596	2,208,584	2,694	11,496,262
-	-	-	-	-	-	-	119,219	-	365,538
201	\$2,710,363 <sup>1</sup>	1,667	\$3,684,727	1,667	\$3,684,727	3,670	\$8,037,878	50,105	\$99,559,519
333	\$2,217,218	2,583	\$61,622,735	3,876	\$12,052,974	7,229	\$35,242,719	183,172	\$688,889,056
317	2,447,634	1,201	13,223,948	2,733	5,646,233	5,152	20,496,322	102,796	331,376,298
66	144,661	6,091	14,187,755	3,266	71,296,181	4,507	12,268,452	18,094	50,455,737
-	521,344	-	-	-	39,050	-	267,321	-	4,066,537
716	\$5,330,857	9,875	\$89,034,438	9,875	\$89,034,438	16,888	\$68,274,814	304,062	\$1,074,787,628
44	\$1,691,698	3,747	\$10,381,200	4,000	\$10,717,641	16,155	\$63,666,676	493,562	\$1,813,653,546
21	19,517	1,365	4,029,841	3,439	7,964,900	7,923	22,454,672	174,949	575,984,367
27	554,081	5,955	15,505,800	3,628	11,234,300	25,091	76,777,515	123,021	477,816,765
-	2,783	-	-	-	-	-	9,027	-	183,598
92	\$2,268,079	11,067	\$29,916,841	11,067	\$29,916,841	49,169	\$162,907,890	791,532	\$2,867,638,276
-	\$385,936	571	\$1,839,266	2,157	\$6,575,842	9,383	\$43,929,911	242,275	\$914,467,810
-	35,518	161	555,819	734	1,791,011	2,436	8,240,071	51,296	194,194,627
-	3,001	2,526	7,172,738	367	1,200,970	3,738	11,349,149	7,992	22,087,155
-	-	-	-	-	-	-	417,323	-	7,174,353
-	\$424,455	3,258	\$9,567,823	3,258	\$9,567,823	15,557	\$63,936,454	301,563	\$1,137,923,945
-	\$2,000	6	\$4,118	-	-	275	\$594,493	4,404	\$10,182,616
-	-	-	-	7	\$4,575	64	76,175	1,103	1,448,379
-	-	1	457	-	-	74	60,335	575	481,956
-	-	-	-	-	-	-	561	-	5,921
-	\$2,000	7	\$4,575	7	\$4,575	413	\$731,564	6,082	\$12,118,872
81	\$8,121,692	353	\$992,398	516	\$1,340,336	1,797	\$4,048,061	30,539	\$66,064,346
61	1,920,050	137	260,898	242	417,168	505	930,742	10,168	17,387,831
28	514,107	417	1,050,064	150	545,856	591	2,151,031	2,775	12,638,196
-	-	-	-	-	-	-	48,802	-	741,546
70	\$10,555,849 <sup>2</sup>	907	\$2,303,360	908	\$2,303,360	2,893	\$7,178,636	43,482	\$96,831,919
-	\$6,221	25	\$100,000	55	\$109,500	397	\$1,026,745	10,025	\$23,698,961
1	334	9	32,821	73	140,395	718	1,300,464	10,651	20,445,245
1	243	111	200,395	17	83,321	219	851,534	1,214	4,872,953
-	1,340	-	-	-	-	-	1,530	-	10,900
2	\$8,138	145	\$333,216	145	\$333,216	1,334	\$3,180,273	21,890	\$49,028,059
2	\$12,792	47	\$119,237	199	\$289,460	1,627	\$3,003,955	36,546	\$61,947,759
22	2,020	79	119,217	260	305,404	3,929	5,432,262	50,191	70,082,172
-	72	504	792,864	171	436,454	2,029	3,201,797	9,859	14,795,649
-	7,940	-	-	-	-	-	9,497	-	125,906
24	\$22,824	630	\$1,031,318	630	\$1,031,318	7,585	\$11,647,511	96,596	\$146,951,486
91	\$84,957,448	703,780	\$1,297,935,136	703,625	\$1,297,958,979	1,493,148	\$3,206,680,112	28,506,147	\$63,036,316,590
55	\$95,174,846	738,656	\$1,384,355,818	738,477	\$1,384,379,661	1,685,720	\$3,626,847,814	31,943,242	\$70,708,932,728

TABLE G.—EXHIBIT OF POLICES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1940		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>INDUSTRIAL BUSINESS</b>						
<b>Boston Mutual:—</b>						
Whole life . . . . .	132,242	\$37,700,328	29,686	\$9,329,263	2,295	\$687,3
Endowment . . . . .	109,330	22,071,828	30,000	6,698,134	1,622	326,9
All other . . . . .	14,059	2,912,991	—	—	1,602	408,2
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	255,631	\$62,685,147	59,686	\$16,027,397	5,519	\$1,422,6
<b>Columbian National:—</b>						
Whole life . . . . .	122	\$29,541	—	—	—	—
Endowment . . . . .	4	541	—	—	—	—
All other . . . . .	—	—	—	—	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	126	\$30,082	—	—	—	—
<b>Guardian:—</b>						
Whole life . . . . .	295	\$30,883	—	—	—	—
Endowment . . . . .	—	—	—	—	—	—
All other . . . . .	—	—	—	—	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	295	\$30,883	—	—	—	—
<b>John Hancock Mutual:—</b>						
Whole life . . . . .	5,010,015	\$1,309,452,982	1,047,731	\$243,325,211	19,513	\$4,755,8
Endowment . . . . .	1,425,967	324,624,856	7,797	2,792,619	411	102,7
All other . . . . .	326,897	75,087,269	—	—	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Total . . . . .	6,762,879	\$1,709,165,107	1,055,528	\$246,117,830	19,924	\$4,858,6
<b>Metropolitan:—</b>						
Whole life . . . . .	18,321,119	\$4,739,242,738	2,065,807	\$594,972,965	11,330	\$3,407,1
Endowment . . . . .	13,444,119	2,640,552,746	158,638	46,739,488	1,320	364,7
All other . . . . .	385,259	88,781,038	—	—	—	—
Reversionary additions . . . . .	—	36,428,542	—	7,644,336	—	—
Totals . . . . .	32,150,497	\$7,505,005,064	2,224,445	\$649,356,789	12,650	\$3,772,4
<b>Morris Plan:—</b>						
Whole life . . . . .	—	—	—	—	—	—
Endowment . . . . .	—	—	—	—	—	—
All other . . . . .	545	\$105,065	583	\$113,795	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	545	\$105,065	583	\$113,795	—	—
<b>Prudential:—</b>						
Whole life . . . . .	15,179,947	\$4,109,651,614	1,903,777	\$604,856,089	41,167	\$13,258,
Endowment . . . . .	7,053,570	1,832,871,597	39,809	14,200,195	5,807	1,616,
All other . . . . .	2,600,982	670,953,872	—	—	—	—
Reversionary additions . . . . .	—	697,842,185	—	66,082,228	—	1,067,
Totals . . . . .	24,834,499	\$7,311,319,268	1,943,586	\$685,138,512	46,974	\$15,943,
<b>Washington National:—</b>						
Whole life . . . . .	60,191	\$16,249,265	40,893	\$12,666,503	946	\$283,
Endowment . . . . .	295,379	45,517,449	195,150	32,588,684	5,957	1,050,
All other . . . . .	31,750	6,018,454	20,472	5,118,000	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	387,320	\$67,785,168	256,515	\$50,373,187	6,903	\$1,333,
Grand Totals . . . . .	64,391,792	\$16,656,125,784	5,540,343	\$1,647,127,510	91,970	\$27,331,
<b>GROUP INSURANCE</b>						
Acacia Mutual . . . . .	—	—	1	\$902,433	—	—
Aetna . . . . .	5,164	\$2,359,047,453	547	254,688,033	10	\$825,
Bankers National . . . . .	2	378,600	—	—	—	—
Columbian National . . . . .	19	8,663,847	7	903,500	—	—
Connecticut General . . . . .	991	373,772,966	143	20,191,890	—	—
Continental American . . . . .	1	77,800	—	—	—	—
Equitable of New York . . . . .	2,215	2,364,094,782	176	143,481,121	—	—
Guardian . . . . .	2	2,358,936	—	—	—	—
John Hancock Mutual . . . . .	828	505,256,480	208	101,557,183	—	—
Lincoln National . . . . .	146	44,079,277	18	3,654,614	—	—
Metropolitan . . . . .	3,148	4,150,747,852	198	218,205,067	—	—
Morris Plan . . . . .	95	55,967,510	16	80,675,871	—	—
Prudential . . . . .	2,806	1,681,665,875	401	109,864,176	—	—
Savings Banks <sup>1</sup> . . . . .	52	11,689,400	3	351,000	—	—
Sun Life (U. S. Branch) . . . . .	779	243,954,063	100	11,769,670	2	49
Travelers . . . . .	3,807	2,394,189,123	349	164,468,253	—	—
Union Labor . . . . .	90	64,462,387	9	1,364,950	—	—
United Life and Accident . . . . .	1	54,000	—	—	—	—
Washington National . . . . .	240	12,400,598	75	2,369,166	—	—
Totals . . . . .	20,386	\$14,272,860,949	2,251	\$1,114,446,927	12	\$874,

<sup>1</sup> Policy year ends October 31.<sup>2</sup> Converted to ordinary.



INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1941	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	-	-	-	-	-	21,327	\$6,512,007	142,896	\$41,204,971
-	-	-	-	-	-	21,505	4,575,912	119,447	24,521,037
-	-	-	-	-	-	2,626	645,470	13,035	2,675,811
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	45,458	\$11,733,389	275,378	\$68,401,819
-	-	-	-	-	-	14	\$3,509	108	\$26,032
-	-	-	-	-	-	-	-	4	541
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14	\$3,509	112	\$26,573
-	-	-	-	-	-	24	\$3,035	271	\$27,848
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	24	\$3,035	271	\$27,848
-	\$15,080,000	19,041	\$5,303,604	142,888	\$36,112,290	458,217	\$115,778,431	5,495,195	\$1,426,026,880
-	6,506,000	5,874	1,263,559	17,155	3,917,357	127,903	29,137,657	1,294,091	302,234,816
-	203,063	160,043	40,029,647	24,915	6,567,163	175,085	43,872,004	286,940	64,880,212
-	40,216	-	-	-	-	-	40,216	-	-
-	\$21,829,279	184,958	\$46,596,810	184,958	\$46,596,810	761,205	\$188,828,908	7,077,126	\$1,793,141,908
888	\$77,170,849	170,967	\$28,675,116	308,661	\$71,155,167	1,057,898	\$289,216,999	19,203,552	\$5,083,097,462
47	7,075,888	60,793	9,282,030	109,450	19,174,809	1,024,255	198,974,226	12,531,212	2,485,865,838
-	2,597,419	197,771	56,527,824	11,420	3,074,622	203,883	56,580,313	367,727	88,251,346
-	66,390	-	88,362	-	1,168,734	-	2,010,074	-	41,048,822
935	\$86,910,546	429,531	\$94,573,332	429,531	\$94,573,332	2,286,036	\$546,781,612	32,102,491	\$7,698,263,468
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	545	\$105,065	583	\$113,795
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	545	\$105,065	583	\$113,795
-	\$44,711,333	765,079	\$243,929,443	1,066,898	\$337,837,995	976,677	\$269,369,808	15,846,395	\$4,409,199,485
-	387	255,773	71,520,751	333,226	98,852,068	605,282	135,603,477	6,416,451	1,685,754,274
-	981,096	1,362,992	439,251,237	983,720	316,301,871	666,575	193,825,308	2,313,679	601,059,026
-	2,758,760	-	18,209,179	-	19,918,676	-	65,955,638	-	700,085,790
-	\$48,451,576	2,383,844	\$772,910,610	2,383,844	\$772,910,610	2,248,534	\$664,754,231	24,576,525	\$7,396,098,575
-	\$6,146	192	\$47,630	1,092	\$294,707	25,167	\$7,740,741	75,963	\$21,217,685
-	44,230	2,882	516,752	10,259	1,712,268	145,116	24,416,941	343,993	53,588,262
-	-	11,351	2,006,975	3,074	564,382	21,894	5,013,343	38,605	7,565,704
-	-	-	-	-	-	-	-	-	-
-	\$50,376	14,425	\$2,571,357	14,425	\$2,571,357	192,177	\$37,171,025	458,561	\$82,371,651
935	\$157,241,777	3,012,758	\$916,652,109	3,012,758	\$916,652,109	5,533,993	\$1,449,380,774	64,491,047	\$17,038,445,637
-	-	-	-	-	\$5,750 <sup>2</sup>	-	\$34,400	1	\$862,283
-	\$869,180,952	-	-	-	-	134	638,740,518	5,587	2,845,000,920
-	8,400	-	-	-	1,000 <sup>2</sup>	1	322,500	1	64,100
-	1,330,537	-	-	-	-	4	2,821,998	22	8,075,886
-	109,380,152	-	-	-	-	34	66,797,229	1,100	436,547,779
-	5,900	-	-	-	-	-	4,600	1	79,100
-	693,573,091	-	-	-	-	69	459,992,939	2,322	2,411,556,055
-	111,872	-	-	-	-	-	7,081	2	2,463,727
-	208,264,221	-	-	-	-	39	154,695,052	997	760,382,832
-	4,883,635	-	-	-	-	17	17,532,609	147	635,084,917
-	1,449,115,918	-	-	-	-	96	999,009,270	3,250	4,819,059,567
-	-	-	-	-	-	2	77,363,033	109	59,280,348
-	424,440,956	-	-	-	-	106	307,912,678	3,101	1,908,058,329
-	1,861,400	-	-	-	-	2	1,758,950	53	12,142,850
-	74,315,181	-	-	-	-	51	128,812,539	830	201,276,015
2	674,110,745	-	-	-	-	114	420,568,318	4,044	2,812,199,803
-	14,492,331	-	-	-	-	1	9,342,968	98	70,976,700
-	2,000	-	-	-	-	-	5,000	1	51,000
-	3,212,514	-	-	-	-	1	740,976	314	17,241,302
2	\$4,528,289,805	-	-	-	\$6,750	671	\$3,280,462,718	21,980	\$16,630,003,513

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTAR

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1940		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Massachusetts Companies</i>						
Berkshire:—						
Individual . . . . .	3,723	\$1,559,960	718	\$198,826	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	248	115,577	—	—	40	\$14,70
Totals . . . . .	3,971	\$1,675,537	718	\$198,826	40	\$14,70
Columbian National:—						
Individual . . . . .	1,060	\$434,066	136	\$88,996	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	154	76,683	—	—	35	\$15,28
Totals . . . . .	1,214	\$510,749	136	\$88,996	35	\$15,28
John Hancock Mutual:—						
Individual . . . . .	34,700	\$15,640,381	6,352	\$3,654,045	—	—
Group . . . . .	25,606	2,189,496	37,103	2,111,218	—	—
Supplementary contracts . . . . .	891	438,490	—	—	232	\$74,03
Totals . . . . .	61,197	\$18,268,367	43,455	\$5,765,263	232	\$74,03
Loyal Protective:—						
Individual . . . . .	2	\$296	1	\$200	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	—	—	—	—	—	—
Totals . . . . .	2	\$296	1	\$200	—	—
Massachusetts Mutual:—						
Individual . . . . .	36,409	\$16,959,690	1,573	\$830,373	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	3,113	1,541,577	—	—	562	\$281,22
Totals . . . . .	39,522	\$18,501,267	1,573	\$830,373	562	\$281,22
Ministers Mutual:— <sup>1</sup>						
Individual . . . . .	25	\$5,676	2	\$191	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	6	1,012	—	—	1	\$11
Totals . . . . .	31	\$6,688	2	\$191	1	\$11
Monarch:—						
Individual . . . . .	—	—	—	—	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1	\$445	—	—	—	—
Totals . . . . .	1	\$445	—	—	—	—
New England Mutual:—						
Individual . . . . .	23,733	\$11,930,672	1,739	\$864,807	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	2,311	1,160,459	—	—	380	\$192,46
Totals . . . . .	26,044	\$13,091,131	1,739	\$864,807	380	\$192,46
Savings Banks:— <sup>2</sup>						
Individual . . . . .	9,716	\$1,274,469	438	\$32,866	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	63	4,285	—	—	8	\$38
Totals . . . . .	9,779	\$1,278,754	438	\$32,866	8	\$38
State Mutual:—						
Individual . . . . .	4,245	\$1,889,254	360	\$143,035	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	700	373,907	—	—	141	\$73,51
Totals . . . . .	4,945	\$2,263,161	360	\$143,035	141	\$73,51
Totals of Mass. Companies . . . . .	146,706	\$55,596,395	48,422	\$7,924,557	1,399	\$651,71
<i>Companies of Other States</i>						
Acacia Mutual:—						
Individual . . . . .	—	—	—	—	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	180	\$75,791	—	—	43	\$16,61
Totals . . . . .	180	\$75,791	—	—	43	\$16,61

<sup>1</sup> Surrendered to Presbyterian Ministers Fund.<sup>2</sup> Policy year ends October 31.

# PART II CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS)

41

OTHER NET CHANGES		IN FORCE DEC. 31, 1911		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-216	-\$96,136	4,225	\$1,662,650	1,257	\$436,683	519	\$175,758	2,449	\$1,050,209
-2	-1,151	286	129,126	79	22,123	207	107,003	-	-
-218	-\$97,287	4,511	\$1,791,776	1,336	\$458,806	726	\$282,761	2,449	\$1,050,209
-51	-\$15,507	1,145	\$507,555	519	\$164,226	161	\$70,597	465	\$272,732
-2	-1,441	187	90,526	36	22,083	151	68,443	-	-
-53	-\$16,948	1,332	\$598,081	555	\$186,309	312	\$139,040	465	\$272,732
-2,155	-\$948,625	38,897	\$18,345,801	11,408	\$4,211,696	6,089	\$3,192,146	21,400	\$10,941,959
829	1,340,741	63,538	5,641,455	758	727,866	62,780	4,913,589	-	-
-6	-5,178	1,117	507,342	268	91,105	849	416,237	-	-
-1,332	\$386,938	103,552	\$24,494,598	12,434	\$5,030,667	69,718	\$8,521,972	21,400	\$10,941,959
-	-	3	\$496	3	\$496	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	3	\$496	3	\$496	-	-	-	-
-1,543	-\$850,976	36,439	\$16,939,087	12,423	\$3,707,416	2,535	\$876,585	21,481	\$12,355,086
-26	-18,823	3,649	1,803,983	676	325,282	2,973	1,478,701	-	-
-1,569	-\$869,799	40,088	\$18,748,070	13,099	\$4,032,698	5,508	\$2,355,286	21,481	\$12,355,086
-27	-\$5,867	-	-	-	-	-	-	-	-
-7	-1,127	-	-	-	-	-	-	-	-
-34	-\$6,994	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	1	\$445	1	\$445	-	-	-	-
-	-	1	\$445	1	\$445	-	-	-	-
-943	-\$547,433	24,529	\$12,248,046	9,795	\$3,256,447	672	\$111,118	14,062	\$8,880,481
-23	-10,302	2,668	1,342,618	747	385,436	1,921	957,182	-	-
-966	-\$557,735	27,197	\$13,590,664	10,542	\$3,641,883	2,593	\$1,068,300	14,062	\$8,880,481
-314	-\$44,629	9,840	\$1,262,706	5,307	\$582,274	664	\$56,544	3,869	\$623,888
-	-61	71	4,605	71	4,605	-	-	-	-
-314	-\$44,690	9,911	\$1,267,311	5,378	\$586,879	664	\$56,544	3,869	\$623,888
-190	-\$99,557	4,415	\$1,932,732	1,856	\$696,219	220	\$32,692	2,339	\$1,203,821
-19	-11,119	822	436,298	189	98,096	633	338,202	-	-
-209	-\$110,676	5,237	\$2,369,030	2,045	\$794,315	853	\$370,894	2,339	\$1,203,821
-4,695	-\$1,317,191	191,832	\$62,855,471	45,393	\$14,732,498	80,374	\$12,794,797	66,065	\$35,328,176
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	223	\$92,465	9	\$3,551	214	\$88,914	-	-
-	-	223	\$92,465	9	\$3,551	214	\$88,914	-	-

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTAR

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1940		New Issues		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Companies of Other States — Con.</i>						
Aetna:—						
Individual . . . . .	17,183	\$11,496,538	1,010	\$365,988	—	—
Group . . . . .	99,472	8,310,771	9,330	650,074	—	—
Supplementary contracts . . . . .	2,756	1,685,014	—	—	497	\$278,994
Totals . . . . .	119,411	\$21,492,323	10,340	\$1,016,062	497	\$278,994
Bankers National:—						
Individual . . . . .	47	\$29,822	15	\$7,095	—	—
Group . . . . .	10	267	—	—	—	—
Supplementary contracts . . . . .	15	1,649	—	—	2	\$45
Totals . . . . .	72	\$31,738	15	\$7,095	2	\$45
Connecticut General:—						
Individual . . . . .	19,527	\$8,928,894	1,431	\$945,038	—	—
Group . . . . .	20,050	971,173	16,906	1,156,786	—	—
Supplementary contracts . . . . .	912	510,053	—	—	209	\$104,104
Totals . . . . .	40,489	\$10,410,120	18,337	\$2,101,824	209	\$104,104
Connecticut Mutual:—						
Individual . . . . .	24,207	\$11,326,633	1,700	\$725,681	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	806	405,641	—	—	224	\$93,481
Totals . . . . .	25,013	\$11,732,274	1,700	\$725,681	224	\$93,481
Continental American:—						
Individual . . . . .	495	\$341,135	113	\$96,720	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	48	28,206	—	—	11	\$5,177
Totals . . . . .	543	\$369,341	113	\$96,720	11	\$5,177
Equitable of Iowa:—						
Individual . . . . .	10,977	\$4,621,794	1,188	\$627,331	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	772	331,120	—	—	116	\$51,522
Totals . . . . .	11,749	\$4,952,914	1,188	\$627,331	116	\$51,522
Equitable of New York:—						
Individual . . . . .	315,896	\$149,981,885	5,189	\$1,517,237	—	—
Group . . . . .	193,387	19,601,731	34,404	2,397,329	—	—
Supplementary contracts . . . . .	7,013	3,223,272	—	—	1,256	\$504,156
Totals . . . . .	516,296	\$172,806,888	30,593	\$3,914,566	1,256	\$504,156
Farmers and Traders:—						
Individual . . . . .	1	\$1,200	1	\$1,200	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	22	2,499	—	—	3	\$58
Totals . . . . .	23	\$3,699	1	\$1,200	3	\$58
Fidelity Mutual:—						
Individual . . . . .	5,939	\$2,300,961	674	\$259,330	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	410	175,529	—	—	84	\$30,744
Totals . . . . .	6,349	\$2,476,490	674	\$259,330	84	\$30,744
Guardian:—						
Individual . . . . .	4,651	\$2,323,835	32	\$7,746	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	319	170,193	—	—	78	\$43,232
Totals . . . . .	4,970	\$2,494,028	32	\$7,746	78	\$43,232
Home:—						
Individual . . . . .	2,244	\$994,345	613	\$414,329	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	402	170,453	—	—	45	\$19,332
Totals . . . . .	2,646	\$1,164,798	613	\$414,329	45	\$19,332

PART II

43

TRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS) — Continued

OTHER NET CHANGES		IN FORCE DEC. 31, 1941		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
o.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-631	-\$525,121	17,562	\$11,337,405	10,800	\$3,882,030	989	\$379,519	5,773	\$7,075,856
265	1,808,696	113,067	10,769,541	2,338	931,818	110,565	9,793,350	114	44,373
-7	-6,013	3,246	1,957,966	3,242	1,944,258	4	13,708	-	-
627	\$1,277,562	133,875	\$24,064,912	16,430	\$6,758,106	111,558	\$10,186,577	5,887	\$7,120,229
-5	-\$8,381	57	\$28,536	14	\$5,181	-	-	43	\$23,355
-	-	10	267	-	-	10	\$267	-	-
-	-	17	2,101	9	277	8	1,824	-	-
-5	-\$8,381	84	\$30,904	23	\$5,458	18	\$2,091	43	\$23,355
-664	-\$433,781	20,294	\$9,435,151	5,933	\$1,991,442	7,089	\$1,924,775	7,272	\$5,518,934
471	961,135	38,427	3,089,094	520	215,747	37,907	2,873,347	-	-
-15	-3,350	1,106	610,812	1,106	610,812	-	-	-	-
792	\$519,004	59,827	\$13,135,057	7,559	\$2,818,001	44,996	\$4,798,122	7,272	\$5,518,934
375	-\$701,364	24,532	\$11,350,950	9,916	\$3,468,415	864	\$147,890	13,752	\$7,734,645
93	63,047	1,123	562,177	1,120	558,516	3	3,661	-	-
282	-\$638,317	25,655	\$11,913,127	11,036	\$4,026,931	867	\$151,551	13,752	\$7,734,645
-58	-\$37,404	550	\$400,451	41	\$22,835	8	\$2,196	501	\$375,420
-7	-3,641	52	29,738	52	29,738	-	-	-	-
-65	-\$41,045	602	\$430,189	93	\$52,573	8	\$2,196	501	\$375,420
772	-\$371,904	11,393	\$4,877,221	2,944	\$789,927	1,964	\$775,070	6,485	\$3,312,224
41	18,498	929	401,139	239	84,718	690	316,421	-	-
731	-\$353,406	12,322	\$5,278,360	3,183	\$874,645	2,654	\$1,091,491	6,485	\$3,312,224
982	-\$7,646,245	307,103	\$143,852,877	92,432	\$23,946,955	40,066	\$15,755,611	174,605	\$104,150,311
199	4,262,177	224,592	26,261,237	5,000	2,653,717	219,592	23,607,520	-	-
135	-56,626	8,134	3,670,801	7,917	3,590,811	217	79,990	-	-
316	-\$3,440,694	539,829	\$173,784,915	105,349	\$30,191,483	259,875	\$39,443,121	174,605	\$104,150,311
-	-	2	\$2,400	2	\$2,400	-	-	-	-
-1	-\$82	24	3,006	2	211	22	\$2,795	-	-
-1	-\$82	26	\$5,406	4	\$2,611	22	\$2,795	-	-
472	-\$186,694	6,141	\$2,373,597	1,792	\$463,780	656	\$189,293	3,693	\$1,720,524
-10	-7,751	484	198,522	32	16,231	452	182,291	-	-
482	-\$194,445	6,625	\$2,572,119	1,824	\$480,011	1,108	\$371,584	3,693	\$1,720,524
281	-\$127,021	4,402	\$2,204,560	1,069	\$388,757	522	\$250,296	2,811	\$1,565,507
-10	-4,050	387	209,382	382	208,063	5	1,319	-	-
291	-\$131,071	4,789	\$2,413,942	1,451	\$596,820	527	\$251,615	2,811	\$1,565,507
158	-\$55,073	2,699	\$1,353,601	959	\$402,686	420	\$69,985	1,320	\$880,930
13	13,403	460	203,190	86	41,612	374	161,578	-	-
145	-\$41,670	3,159	\$1,556,791	1,045	\$444,298	794	\$231,563	1,320	\$880,930

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTA

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1940		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Companies of Other States — Con.</i>						
Lincoln National:—						
Individual . . . . .	7,504	\$3,218,184	823	\$506,490	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	307	142,786	—	—	73	\$32,
Totals . . . . .	7,811	\$3,360,970	823	\$506,490	73	\$32,
Metropolitan:—						
Individual . . . . .	14,895	\$7,399,563	541	\$176,705	—	—
Group . . . . .	248,993	68,305,453	13,737	1,009,476	—	—
Supplementary contracts . . . . .	2,520	1,140,253	—	—	573	\$244,
Totals . . . . .	266,408	\$76,845,269	14,278	\$1,186,181	573	\$244,
Mutual:—						
Individual . . . . .	43,503	\$18,690,568	1,099	\$422,527	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	5,575	2,604,513	—	—	625	\$291,
Totals . . . . .	49,078	\$21,295,081	1,099	\$422,527	625	\$291,
Mutual Benefit:—						
Individual . . . . .	3,558	\$1,778,531	187	\$93,607	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	2,865	1,224,809	—	—	353	\$196,
Totals . . . . .	6,423	\$3,003,340	187	\$93,607	353	\$196,
Mutual Trust:—						
Individual . . . . .	1,670	\$585,403	59	\$14,806	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	398	31,274	—	—	64	\$4,
Totals . . . . .	2,068	\$616,677	59	\$14,806	64	\$4,
National:—						
Individual . . . . .	13,864	\$5,733,316	769	\$643,073	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	684	331,657	—	—	154	\$67,
Totals . . . . .	14,548	\$6,064,973	769	\$643,073	154	\$67,
New York:—						
Individual . . . . .	84,872	\$47,773,770	587	\$1,089,342	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	5,930	2,769,334	—	—	1,282	\$485,
Totals . . . . .	90,802	\$50,543,104	587	\$1,089,342	1,282	\$485,
North American:—						
Individual . . . . .	221	\$14,065	77	\$6,157	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	7	297	—	—	2	—
Totals . . . . .	228	\$14,362	77	\$6,157	2	—
Northwestern Mutual:—						
Individual . . . . .	12,221	\$3,661,619	2,428	\$1,390,137	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	5,385	1,965,492	—	—	687	\$306,
Totals . . . . .	17,606	\$5,627,111	2,428	\$1,390,137	687	\$306,
Penn Mutual:—						
Individual . . . . .	36,964	\$17,407,661	2,822	\$1,124,826	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	3,567	1,683,868	—	—	400	\$202,
Totals . . . . .	40,531	\$19,091,529	2,822	\$1,124,826	400	\$202,
Phoenix Mutual:—						
Individual . . . . .	16,901	\$7,251,887	1,369	\$590,926	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1,085	478,020	—	—	247	\$116,
Totals . . . . .	17,986	\$7,729,907	1,369	\$590,926	247	\$116,

PART II  
CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS) — Continued

45

OTHER NET CHANGES		IN FORCE DEC. 31, 1941		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-480	-\$238,624	7,847	\$3,486,050	2,154	\$484,527	766	\$222,374	4,927	\$2,779,149
-3	-477	377	174,600	20	7,233	357	167,367	-	-
-483	-\$239,101	8,224	\$3,660,650	2,174	\$491,760	1,123	\$389,741	4,927	\$2,779,149
-642	-\$369,661	14,794	\$7,206,607	9,038	\$3,426,709	921	\$346,323	4,835	\$3,433,575
6,371	5,355,579	269,101	74,670,508	12,359	11,537,751	247,257	59,541,489	9,485	3,591,268
-16	-5,520	3,077	1,379,103	525	148,184	2,552	1,230,919	-	-
5,713	\$4,980,398	286,972	\$83,256,218	21,922	\$15,112,644	250,730	\$61,118,731	14,320	\$7,024,843
2,175	-\$945,663	42,427	\$18,167,432	20,273	\$7,218,116	5,023	\$2,457,235	17,131	\$8,492,081
-146	-69,023	6,054	2,827,125	6,054	2,827,125	-	-	-	-
2,321	-\$1,014,686	48,481	\$20,994,557	26,327	\$10,045,241	5,023	\$2,457,235	17,131	\$8,492,081
-111	-\$74,754	3,634	\$1,797,384	2,556	\$1,075,558	310	\$162,822	768	\$559,004
-68	-31,944	3,150	1,388,940	392	143,126	2,686	1,228,564	72	17,250
-179	-\$106,698	6,784	\$3,186,324	2,948	\$1,218,684	2,996	\$1,391,386	840	\$576,254
-87	-\$46,301	1,642	\$553,908	328	\$64,498	390	\$91,938	924	\$397,472
-23	-718	439	35,009	378	18,749	61	16,260	-	-
-110	-\$47,019	2,081	\$588,917	706	\$83,247	451	\$108,198	924	\$397,472
-604	-\$308,051	14,029	\$6,068,338	9,460	\$3,163,242	37	\$6,645	4,532	\$2,898,451
-18	-7,558	820	391,767	-	-	820	391,767	-	-
-622	-\$315,609	14,849	\$6,460,105	9,460	\$3,163,242	857	\$398,412	4,532	\$2,898,451
7,761	-\$1,880,834	82,698	\$46,982,278	32,323	\$12,217,275	14,179	\$10,818,873	36,196	\$23,946,130
-75	-31,295	7,137	3,223,169	7,118	3,209,320	19	13,849	-	-
8,836	-\$1,912,129	89,835	\$50,205,447	39,441	\$15,426,595	14,198	\$10,832,722	36,196	\$23,946,130
-19	-\$514	279	\$19,708	2	\$635	-	-	277	\$19,073
-3	-130	6	266	6	266	-	-	-	-
-22	-\$644	285	\$19,974	8	\$901	-	-	277	\$19,073
249	-\$84,251	14,400	\$4,967,505	12,814	\$3,800,355	426	\$307,142	1,160	\$860,008
-27	-22,413	6,045	2,249,284	6,045	2,249,284	-	-	-	-
276	-\$106,664	20,445	\$7,216,789	18,859	\$6,049,639	426	\$307,142	1,160	\$860,008
818	-\$876,493	37,968	\$17,655,994	17,290	\$5,611,621	5,443	\$4,279,622	15,235	\$7,764,751
-95	-47,466	3,872	1,838,865	3,700	1,762,898	172	75,967	-	-
913	-\$923,959	41,840	\$19,494,859	20,990	\$7,374,519	5,615	\$4,355,589	15,235	\$7,764,751
029	-\$517,410	17,241	\$7,325,403	7,547	\$2,979,141	537	\$107,044	9,157	\$4,239,218
-8	-3,268	1,324	591,601	193	64,959	1,131	526,642	-	-
037	-\$520,678	18,565	\$7,917,004	7,740	\$3,044,100	1,668	\$633,686	9,157	\$4,239,218

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTA

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1940		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Companies of Other States — Con.</i>						
Presbyterian Ministers' Fund:—						
Individual . . . . .	817	\$186,242	92	\$23,107	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary Contracts . . . . .	88	29,662	—	—	34	\$9,000
Totals . . . . .	905	\$215,904	92	\$23,107	34	\$9,000
Provident Mutual:—						
Individual . . . . .	14,803	\$5,874,526	422	\$133,786	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1,594	724,602	—	—	306	\$137,000
Totals . . . . .	16,397	\$6,599,128	422	\$133,786	306	\$137,000
Prudential:—						
Individual . . . . .	39,057	\$20,140,383	2,146	\$1,248,085	—	—
Group . . . . .	164,137	30,523,755	13,304	433,732	—	—
Supplementary contracts . . . . .	3,872	11,778,434	—	—	598	\$318,000
Totals . . . . .	227,066	\$52,442,572	15,450	\$1,681,817	598	\$318,000
Security Mutual:—						
Individual . . . . .	65	\$18,246	72	\$5,019	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	40	12,140	—	—	16	\$4,000
Totals . . . . .	105	\$30,386	72	\$5,019	16	\$4,000
Sun Life (U. S. Branch):—						
Individual . . . . .	15,404	\$7,546,980	1,059	\$834,120	—	—
Group . . . . .	7,987	5,328,686	2,795	1,315,015	—	—
Supplementary contracts . . . . .	635	307,781	—	—	218	\$132,000
Totals . . . . .	24,026	\$13,183,447	3,854	\$2,149,135	218	\$132,000
Travelers:—						
Individual . . . . .	26,111	\$20,885,442	424	\$249,131	—	—
Group . . . . .	31,167	1,761,267	367	46,161	—	—
Supplementary contracts . . . . .	3,430	1,714,542	—	—	648	\$331,000
Totals . . . . .	60,708	\$24,361,251	791	\$295,292	648	\$331,000
Union Central:—						
Individual . . . . .	18,406	\$12,866,237	1,625	\$1,225,363	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1,736	734,911	—	—	265	\$125,000
Totals . . . . .	20,142	\$13,601,148	1,625	\$1,225,363	265	\$125,000
Union Labor:—						
Individual . . . . .	131	\$51,509	45	\$15,284	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	7	371	—	—	1	—
Totals . . . . .	138	\$51,880	45	\$15,284	1	—
Union Mutual:—						
Individual . . . . .	220	\$67,259	150	\$167,275	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	104	19,841	—	—	16	\$2,000
Totals . . . . .	324	\$87,100	150	\$167,275	16	\$2,000
United Life and Accident:—						
Individual . . . . .	—	—	—	—	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	5	\$1,069	—	—	—	—
Totals . . . . .	5	\$1,069	—	—	—	—
Washington National:—						
Individual . . . . .	531	\$144,556	64	\$17,461	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary Contracts . . . . .	42	15,337	—	—	2	—
Totals . . . . .	573	\$159,893	64	\$17,461*	2	—
Totals of other States . . . . .	1,591,619	\$532,936,505	119,669	\$21,953,495	9,132	\$4,150,000
Grand totals . . . . .	1,738,325	\$588,532,900	168,091	\$29,878,052	10,531	\$4,810,000

\* Includes National Life Fund.



# PART II CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS) — Concluded

47

OTHER NET CHANGES		IN FORCE DEC. 31, 1911		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-22	-\$8,168	887	\$201,181	786	\$155,996	1	\$20	100	\$45,165
-4	-1,004	118	38,318	118	38,318	-	-	-	-
-26	-\$9,172	1,005	\$239,499	904	\$194,314	1	\$20	100	\$45,165
-510	-\$213,009	14,715	\$5,795,303	6,891	\$2,165,989	586	\$164,649	7,238	\$3,464,665
-37	-20,745	1,863	841,472	247	114,210	1,616	727,262	-	-
-547	-\$233,754	16,578	\$6,636,775	7,138	\$2,280,199	2,202	\$891,911	7,238	\$3,464,665
-1,820	-\$991,066	39,383	\$20,397,402	18,576	\$7,793,455	993	\$201,899	19,814	\$12,402,048
16,079	2,124,075	213,520	33,081,562	5,595	4,451,974	202,208	23,607,008	5,717	5,022,580
-69	-37,344	4,401	2,059,598	681	309,544	3,720	1,750,054	-	-
14,190	\$1,095,665	257,304	\$55,538,562	24,852	\$12,554,973	206,921	\$25,558,961	25,531	\$17,424,628
-1	-\$75	136	\$23,190	38	\$10,569	96	\$12,521	2	\$100
-1	-240	55	16,687	1	147	54	16,540	-	-
-2	-\$315	191	\$39,877	39	\$10,716	150	\$29,061	2	\$100
-807	-\$502,446	15,656	\$7,878,654	8,597	\$3,423,195	704	\$151,036	6,355	\$4,304,423
-182	8,697	10,600	6,652,398	203	94,684	30	15,354	10,367	6,542,360
-13	-2,944	840	437,516	840	437,516	-	-	-	-
-1,002	-\$496,693	27,096	\$14,968,568	9,640	\$3,955,395	734	\$166,390	16,722	\$10,846,783
-989	-\$986,248	25,546	\$20,148,325	10,168	\$4,788,575	3,739	\$3,642,895	11,639	\$11,716,855
-689	473,805	30,845	2,281,233	971	498,205	29,874	1,783,028	-	-
-80	-36,899	3,998	2,009,365	3,938	1,959,812	60	49,553	-	-
-1,758	-\$549,252	60,389	\$24,438,923	15,077	\$7,246,592	33,673	\$5,475,476	11,639	\$11,716,855
-1,110	-\$396,936	18,921	\$13,694,664	5,108	\$1,844,851	1,937	\$874,119	11,876	\$10,975,694
-321	-6,325	1,680	853,693	200	107,224	1,480	746,469	-	-
-1,431	-\$403,261	20,601	\$14,548,357	5,308	\$1,952,075	3,417	\$1,620,588	11,876	\$10,975,694
-13	-\$13,970	163	\$52,823	-	-	1	\$41	162	\$52,782
-	-	8	459	8	\$459	-	-	-	-
-13	-\$13,970	171	\$53,282	8	\$459	1	\$41	162	\$52,782
-10	-\$4,214	360	\$230,320	252	\$78,903	-	-	108	\$151,417
-1	300	119	22,502	67	2,759	52	\$19,743	-	-
-11	-\$3,914	479	\$252,822	319	\$81,662	52	\$19,743	108	\$151,417
-	-	-	-	-	-	-	-	-	-
-	-	5	\$1,069	-	-	5	\$1,069	-	-
-	-	5	\$1,069	-	-	5	\$1,069	-	-
-42	-\$12,871	553	\$149,146	73	\$23,411	26	\$2,062	454	\$123,673
4	847	48	16,375	48	16,375	-	-	-	-
-38	-\$12,024	601	\$165,521*	121	\$39,786*	26	\$2,062	454	\$123,673
10,623	-\$3,886,024	1,709,797	\$55,162,286	361,987	\$136,581,231	952,910	\$172,379,784	394,900	\$246,201,271
15,318	-\$5,203,215	1,901,629	\$618,017,757	407,380	\$151,313,729	1,033,284	\$185,174,581	460,965	\$281,529,447

TABLE H.—POLICIES CEASED DURING 1941, WITH MODE OF TERMINATION  
Group Insurance Excluded

NAME OF COMPANY	DEATHS		MATURITY		EXPIRY		SURRENDER		LAPSE		DECREASE		TOTALS	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS</b>														
<i>Massachusetts Companies</i>														
Berkshire	841	\$2,790,457	193	\$215,118	97	\$354,376	1,301	\$3,047,638	1,567	\$5,186,725	—	\$2,356,911	3,999	\$14,554,225
Boston Mutual	223	195,057	268	184,040	8	7,646	1,700	524,703	2,013	1,802,041	—	365,505	3,212	3,079,592
Columbian National	637	2,364,993	233	330,409	71	196,044	1,370	3,056,145	1,657	4,642,641	—	1,389,526	3,968	11,389,118
John Hancock Mutual	10,954	19,153,336	3,720	4,138,982	7,004	10,255,371	29,361	43,553,976	66,271	80,798,707	417	9,193,380	117,727	167,095,169
Loyal Protective	26	5,000	—	—	—	500	66	57,300	312	414,776	—	20,084	405	408,260
Massachusetts Mutual	4,774	19,902,039	1,525	4,430,013	1,771	4,868,944	9,108	38,449,173	5,780	21,897,033	—	12,035,189	22,958	101,582,391
Massachusetts Protective	162	272,267	3	9,000	11	15,282	314	424,398	766	1,193,874	—	283,317	1,256	2,198,138
Ministers Mutual	12	11,027	8	13,024	—	—	15	16,680	2	7,000	2,022	2,608,178	2,059	2,655,909
Monarch	72	135,894	4	7,000	27	76,463	243	341,909	548	1,118,700	—	172,640	894	1,852,608
New England Mutual	3,276	13,485,983	925	2,204,372	1,599	5,036,751	6,469	21,081,885	4,536	16,573,202	1,256	17,415,499	18,061	75,797,892
Paul Revere	78	84,102	8	10,600	16	19,999	344	827,002	4,302	4,680,000	—	264,466	4,748	5,386,186
Savings Banks	799	733,321	204	143,871	290	271,578	3,203	2,727,630	501	444,450	104	766,387	5,191	5,087,246
State Mutual	1,660	6,694,331	377	809,813	1,236	3,842,233	2,670	7,678,082	1,560	4,133,355	591	5,237,373	8,094	28,400,187
Totals of Mass. Companies	23,514	\$65,829,007	7,468	\$12,497,249	12,131	\$34,945,957	55,164	\$121,886,530	89,815	\$142,900,504	4,480	\$52,108,455	192,572	\$420,167,702
<i>Companies of Other States</i>														
Acacia Mutual	1,422	\$3,270,103	288	\$494,044	141	\$529,093	3,234	\$7,461,315	3,695	\$12,135,111	—	\$2,518,471	8,780	\$26,408,137
Aetna	6,369	25,872,150	1,873	4,921,750	21,752	30,504,044	10,803	42,044,436	17,147	40,814,024	—	13,156,063	57,944	157,372,467
Bankers National	351	536,948	—	—	4,611	887,614	831	1,299,694	1,944	4,450,305	—	563,738	7,737	7,738,269
Connecticut General	1,939	10,495,177	911	2,067,774	6,935	9,513,905	3,716	18,880,751	5,824	20,356,659	—	4,805,253	19,325	66,209,472
Continental Mutual	2,455	9,551,775	740	1,740,539	1,505	3,506,576	5,426	23,000,775	6,040	18,728,295	—	3,036,223	16,166	60,168,183
Continental American	250	1,023,382	131	182,288	145	182,288	638	2,793,831	678	3,302,398	1	1,681,733	1,843	12,554,445
Equitable of Iowa	1,644	4,918,292	640	1,149,181	1,448	5,745,053	3,831	8,325,799	3,995	10,019,908	—	2,237,326	11,558	32,395,559
Equitable of New York	14,942	54,943,338	5,652	8,938,184	14,605	29,933,575	29,332	65,328,183	25,238	57,322,363	—	21,891,412	82,769	238,377,055
Expressmen's Mutual	284	291,473	—	—	101	100,135	528	572,912	219	237,000	—	39,533	1,132	1,241,053
Farmers and Traders	167	264,283	81	93,922	272	369,167	349	499,895	759	1,093,653	—	120,894	1,628	2,450,814
Fidelity Mutual	1,257	4,251,116	868	1,900,879	747	1,931,717	1,674	4,703,563	1,650	4,080,183	13	1,062,540	6,209	19,730,001
Guardian	1,181	3,331,992	374	623,426	1,817	5,884,475	2,981	8,862,222	2,495	7,022,575	—	2,310,874	8,649	30,105,864
Hone	1,041	3,697,357	350	692,637	1,881	2,258,969	1,727	6,420,945	1,125	5,196,618	—	5,906,733	8,124	24,172,609
Lincoln National	3,336	9,588,265	1,304	1,806,929	6,501	13,087,494	6,962	13,364,027	17,943	43,933,442	—	17,155,673	36,046	99,475,790
Metropolitan	50,364	83,908,090	51,306	42,212,447	31,040	45,198,756	156,267	181,633,563	90,049	144,573,619	—	26,618,281	379,086	523,452,052
Morris Plan	113	33,465	—	—	32,319	7,209,193	—	—	36	52,490	—	—	32,468	7,295,148
Mutual	13,549	48,485,410	3,682	7,991,299	9,218	20,139,178	24,647	90,867,977	18,141	41,070,267	—	8,408,397	69,237	216,988,628

Mutual Benefit . . .	6,157	25,341,931	1,407	3,288,871	4,795	12,523,892	8,691	34,156,035	2,882	9,274,752	11	14,078,605	24,000	98,665,636
Mutual Trust . . .	533	1,254,202	444	473,676	135	315,534	2,065	2,950,074	2,665	4,656,412	—	1,234,755	5,842	10,884,653
National . . .	1,838	6,105,291	601	1,039,678	1,057	1,522,372	2,753	9,754,435	2,132	6,236,466	431	4,078,944	8,882	28,738,146
New York . . .	23,552	68,075,080	11,168	19,980,032 <sup>2</sup>	20,936	41,637,399	35,218	88,256,050	51,050	89,900,600	—	30,076,437	144,924	338,844,108
North American . . .	310	2,113,900	12	83,900 <sup>2</sup>	197	500,600	165	2,435,000	3,377	10,570,200	—	3,856,300	4,061	19,458,900
Northwestern Mutual . . .	10,935	43,923,775	1,263	3,322,831	8,694	22,705,036	12,105	46,370,610	7,973	26,435,923	—	12,293,015	40,061	155,145,501
Penn Mutual . . .	6,135	21,124,302	1,032	2,914,804	3,738	8,388,382	7,877	32,313,385	8,923	31,145,477	2,130	13,471,380	28,635	103,366,800
Phoenix Mutual . . .	1,889	6,648,317	562	1,577,286	662	1,453,772	3,648	10,064,373	2,441	8,157,202	69	2,428,254	9,271	30,902,414
Presbyt'n Ministers F'd . . .	287	676,007	416	903,796	86	1,453,772	339	998,707	105	325,920	—	85,314	1,233	3,166,637
Prudential . . .	2,268	8,352,461	2,475	5,345,476	603	2,055,891	5,780	19,552,103	2,538	9,605,706	—	8,404,016	13,664	53,405,633
Security Mutual . . .	466	71,514,582	21,473	22,858,866 <sup>2</sup>	143,729	147,318,955	89,361	147,654,400	66,635	102,300,029	—	14,205,526	308,062	505,861,358
Sun Life (U. S. Branch) . . .	1,905	10,196,932	151	209,139	315	531,826	1,094	1,880,528	1,630	3,743,982	14	733,206	3,670	8,037,878
Travelers . . .	6,658	29,415,489	2,784	6,611,146 <sup>2</sup>	3,545	8,019,598	4,967	17,015,082	5,143	13,606,964	256	15,421,452 <sup>1</sup>	16,888	68,274,814
Union Central . . .	3,750	16,127,781	910	1,841,615 <sup>2</sup>	2,693	7,070,976	13,570	60,482,005	21,837	51,781,114	2	—	49,169	162,907,890
Union Labor . . .	52	111,726	4	4,250	—	—	105	167,053	252	408,268	—	40,267	413	731,564
Union Mutual . . .	576	1,200,925	111	160,096 <sup>2</sup>	350	730,581	603	1,332,689	1,253	3,240,376	—	513,409	2,893	7,178,636
United Life & Accident . . .	220	462,559	95	125,194	129	261,250	351	612,248	538	1,488,533	1	230,489	1,334	3,180,431
Washington National . . .	126	181,273	10	13,500	318	430,269	507	673,465	2,885	3,880,439	3,739	6,478,565	7,885	11,647,511
Totals of other States <sup>2</sup> 4,285	\$578,908,345	114,245 \$140,600,361	330,338	\$451,559,879	443,349	\$972,107,801	384,261	\$804,273,536	6,670	\$250,170,190	1,493,148	\$3,206,680,112	1,685,720	\$3,626,847,814
Grand totals . . .	237,799	\$644,797,352	121,713 \$162,097,610	342,469	\$476,505,836	498,513	\$1,093,994,331	474,076	\$947,174,040	11,150	\$302,278,645	—	—	—

INDUSTRIAL BUSINESS

Boston Mutual . . .	1,945	\$479,176	1,183	\$231,005	1,852	\$463,095	10,376	\$2,482,552	30,102	\$8,077,471	—	—	45,458	\$11,733,389
Columbian National . . .	10	2,185	—	—	—	—	4	549	—	775	—	14	3,509	—
Guardian . . .	20	2,760	—	—	—	—	285	285	—	—	—	24	3,035	—
John Hancock Mutual . . .	66,925	15,521,542	17,941	2,816,349	148,799	36,998,547	287,315	76,794,881	240,225	56,697,589	—	—	761,205	188,828,908
Metropolitan . . .	300,773	60,838,756	342,557	60,094,436	190,137	52,818,069	1,219,037	291,203,254	233,532	69,520,211	—	—	2,286,036	546,781,612
Morris Plan . . .	—	—	—	—	545	105,065	—	—	—	—	—	—	545	105,065
Prudential . . .	227,060	56,709,500	105,115	20,526,810 <sup>2</sup>	543,179	175,584,003	1,155,390	339,258,896	214,790	71,500,330	—	1,114,002	2,248,534	694,754,231
Washington National . . .	2,886	514,258	15	440	5,948	637,720	1,105	263,367	182,223	35,289,224	—	166,016	192,177	37,171,025
Totals . . .	559,619	\$134,128,237	466,811	\$33,669,180	890,460	\$266,907,099	2,676,231	\$710,003,784	900,872	\$241,054,825	—	—	5,533,993	\$1,449,380,774

<sup>1</sup> Policy year ends October 31.

<sup>2</sup> Includes disability payments.

<sup>3</sup> Includes transfers to Presbyterian Ministers Fund.

<sup>4</sup> Includes transfers from U. S. Branch.

TABLE I.—MASSACHUSETTS BUSINESS (PAID-FOR)

Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	POLICIES IN FORCE Dec. 31, 1940		POLICIES ISSUED IN 1941 <sup>1</sup>		POLICIES TERMINATED IN 1941		POLICIES IN FORCE Dec. 31, 1941		Premiums Received during 1941	Claims Paid during 1941
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
ORDINARY BUSINESS										
Massachusetts Companies										
Berkshire	7,444	\$23,359,510	540	\$1,851,062	505	\$1,695,240	7,479	\$23,515,332	\$856,978	\$392,802
Boston Mutual	30,529	26,376,993	5,118	4,916,047	2,686	2,566,909	32,961	28,726,131	962,806	143,254
Columbian National	5,860	17,153,205	1,144	3,784,264	622	1,704,140	6,382	19,179,329	716,289	100,191
John Hancock Mutual	272,616	399,043,230	45,673	58,205,806	19,863	27,863,788	298,426	429,385,248	20,437,734	4,358,880
Loyal Protective	192	200,398	32	61,734	21	21,170	203	240,902	10,543	500
Massachusetts Mutual	35,137	141,557,337	2,442	10,878,356	2,240	9,540,768	35,339	142,894,925	5,085,739	2,041,516
Massachusetts Protective	400	865,229	48	84,058	13	38,951	435	910,336	30,797	2,500
Ministers Mutual	177	237,582	8	6,997	172	231,570	13	3,173	3,173	—
Monarch	1,729	3,333,185	348	697,900	163	323,697	1,914	3,709,388	121,869	7,000
New England Mutual	49,305	206,018,832	4,109	16,484,417	3,003	12,874,364	50,411	209,028,885	7,737,584	1,788,253
Paul Revere	399	501,671	66	102,920	18	17,620	447	586,971	15,988	—
Savings Banks	196,732	179,850,218	24,486	22,174,519	5,191	5,087,246	216,027	196,937,491	5,624,850	730,946
State Mutual	28,734	103,574,479	1,731	5,646,470	1,663	5,709,741	28,802	103,511,208	3,456,781	1,583,357
Totals of Mass. Companies	629,254	\$1,102,080,169	85,745	\$124,894,550	36,160	\$67,735,204	678,839	\$1,159,239,515	\$45,051,160	\$11,149,199
Companies of Other States										
Acacia Mutual	1,250	\$5,247,723	133	\$692,455	64	\$307,674	1,319	\$5,632,504	163,708	\$14,004
Aetna	20,150	66,634,558	2,400	5,785,523	1,816	4,663,494	20,794	67,756,587	2,875,155	1,153,489
Bankers National	3,328	6,625,156	468	1,223,701	612	811,582	3,184	7,037,275	179,411	35,842
Connecticut General	14,589	55,548,390	1,358	4,521,241	1,119	3,746,456	14,828	56,323,165	2,267,164	723,715
Connecticut Mutual	11,380	46,193,469	877	4,018,805	515	2,032,010	11,742	48,180,264	2,099,332	351,881
Continental American	629	3,370,262	74	649,008	88	601,700	615	3,417,570	138,330	35,000
Equitable of Iowa	1,008	3,752,971	57	342,928	46	274,514	1,019	3,821,585	328,309	44,000
Equitable of New York	50,104	176,702,561	2,856	11,606,244	2,414	9,111,716	50,546	179,197,089	9,970,636	2,325,120
Expressmen's Mutual	97	96,586	18	16,500	7	5,086	108	108,000	2,938	86
Farmers and Traders	1,142	1,648,087	217	328,336	73	132,723	1,286	1,843,700	54,025	2,000
Fidelity Mutual	4,410	14,801,809	361	1,368,757	264	704,799	4,507	15,465,767	612,552	122,631
Guardian	1,350	5,016,444	188	819,241	162	552,982	1,576	5,282,703	171,005	6,000
Home	3,778	17,189,085	385	2,219,559	186	528,982	3,977	18,461,504	727,543	135,872
Lincoln National	1,717	11,345,538	852	5,978,135	174	1,362,746	2,395	15,960,926	522,002	90,401
Metropolitan	482,106	767,588,435	44,297	63,482,789	26,443	33,046,478	499,960	798,025,046	22,371,797	8,933,954
Morris Plan	2	3,000	—	—	2	3,000	—	—	—	—
Mutual	30,571	109,724,603	1,136	4,939,157	1,611	6,074,213	30,096	108,589,548	3,956,751	1,969,839
Mutual Benefit	15,636	74,219,675	719	4,475,734	793	3,505,264	15,562	75,190,145	3,219,661	1,049,002
Mutual Trust	10,931	18,560,115	1,445	2,591,072	521	890,724	11,855	20,260,463	665,116	89,591
National	9,332	42,731,810	456	2,387,544	379	1,767,063	9,409	43,352,291	1,678,486	529,704

New York	72,457	209,691,778	5,431	14,175,035	3,759	10,612,760	74,129	213,254,053	7,693,780	3,495,639
North American	21,496	1,931,100	89	326,900	73	297,600	41,512	1,960,400	41,577	4,578
Northwestern Mutual	21,908	92,397,073	1,206	6,136,171	707	3,136,745	22,407	95,196,499	3,073,287	1,422,798
Penn Mutual	12,034	42,805,664	462	1,718,490	524	1,970,827	11,972	42,553,327	1,422,835	503,320
Phoenix Mutual	14,725	51,964,146	1,072	3,990,062	700	2,632,436	15,097	53,321,772	2,236,516	503,320
Presbyt'n Ministers Fund	583	1,631,405	265	526,687	74	167,481	774	1,990,611	102,308	1,000
Provident Mutual	10,583	41,209,036	736	3,167,000	758	3,070,735	10,561	41,365,301	1,352,175	354,241
Prudential	186,716	288,001,699	29,034	34,088,820	11,620	16,582,433	204,130	305,508,086	9,962,559	3,717,135
Security Mutual	998	2,515,858	75	149,518	120	224,370	953	2,441,006	90,853	57,699
Sun Life (U. S. Branch)	9,591	50,671,089	935	3,406,198	741	4,152,567	9,785	49,924,720	1,884,306	444,091
Travelers	21,755	92,288,948	2,353	6,699,792	1,451	5,348,016	22,657	93,640,124	2,881,183	1,457,885
Union Central	7,501	30,211,906	680	2,481,652	586	1,882,937	7,595	30,810,621	1,371,523	399,310
Union Labor	349	569,824	23	32,036	23	69,845	349	532,015	21,848	10,940
Union Mutual	2,478	7,301,860	395	1,069,327	168	438,862	2,705	7,932,325	354,587	147,237
United Life and Accident	2,398	6,044,835	360	1,391,400	125	378,063	2,633	7,058,172	291,987	22,502
Washington National	27	59,057	38	97,513	-	-	65	156,570	4,773	-
Totals of Other States	1,028,309	\$2,346,095,545	101,511	\$196,903,330	58,718	\$121,507,141	1,071,102	\$2,421,491,734	\$85,390,508	\$30,180,786
Grand Totals	1,657,563	\$3,448,175,714	187,256	\$321,797,880	94,878	\$189,242,345	1,749,941	\$3,580,731,249	\$130,441,608	\$41,329,985
INDUSTRIAL BUSINESS										
Boston Mutual	220,285	\$54,069,146	54,415	\$14,586,775	39,078	\$10,260,529	235,622	\$58,395,892	\$2,452,719	393,428
Columbian National	76	14,293	-	-	9	1,683	67	12,610	467	1,324
John Hancock Mutual	1,415,655	361,262,866	212,869	54,860,079	159,723	39,642,902	1,468,801	376,480,043	15,388,717	4,240,284
Metropolitan	1,960,760	481,115,926	128,932	44,255,289	152,919	38,006,317	1,936,773	487,364,898	21,428,624	10,015,221
Morris Plan	545	105,065	583	113,795	545	105,065	583	113,795	1,999	-
Prudential	776,545	259,400,190	71,171	29,899,492	80,899	27,791,525	766,817	261,508,157	9,175,230	3,760,566
Totals	4,373,866	\$1,155,967,486	467,970	\$143,715,430	433,173	\$115,808,021	4,408,663	\$1,183,874,895	\$48,447,756	\$18,410,823
GROUP INSURANCE										
Aetna	214	\$71,290,540	32	\$21,476,820	2	\$10,230,496	244	\$82,536,864	\$801,465	\$586,972
Columbia National	3	1,041,694	2	441,500	-	110,312	5	1,372,882	33,305	8,667
Connecticut General	70	14,868,626	9	3,330,905	4	2,127,592	75	16,071,939	203,174	155,517
Equitable of New York	80	54,010,323	8	17,495,614	4	10,815,335	84	60,690,602	793,338	452,469
John Hancock Mutual	161	95,236,485	29	22,989,346	6	13,935,371	184	104,290,460	1,296,558	699,362
Lincoln National	-	22,705	-	-	-	8,798	-	13,907	197	-
Metropolitan	109	143,610,763	7	43,952,104	3	23,258,156	113	164,304,711	1,764,006	1,174,532
Morris Plan	18	5,917,158	2	6,533,216	-	5,938,052	20	6,512,322	46,057	41,798
Prudential	63	24,646,669	8	7,393,745	2	3,954,136	69	28,086,278	298,647	268,331
Savings Banks	52	11,689,400	3	2,212,400	2	1,758,950	53	12,142,850	238,316	83,605
Sun Life (U. S. Branch)	12	3,456,902	2	1,312,640	1	785,590	13	3,983,952	51,671	28,050
Travelers	177	68,460,330	17	20,136,211	6	10,918,612	188	77,677,929	766,843	494,726
Union Labor	4	2,371,000	-	274,500	-	277,500	4	2,368,000	38,112	33,000
Washington National	7	4,091	16	545,671	-	-	23	549,762	2,915	2,163
Totals	970	\$406,626,686	135	\$148,094,672	30	\$84,118,900	1,075	\$560,602,458	\$6,406,624	\$4,039,192

<sup>1</sup> Includes increases and revivals.

<sup>2</sup> Policy year ends October 31.

TABLE J.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1941, of an ordinary life policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfils the conditions.

NAME OF COMPANY	ISSUED IN 1940			ISSUED IN 1939			ISSUED IN 1938			ISSUED IN 1937			ISSUED IN 1936			ISSUED IN 1931		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual . . . . .	37.10	5.43	\$31.67	37.10	5.53	\$31.57	37.10	5.63	\$31.47	37.10	5.73	\$31.37	37.10	5.83	\$31.27	37.10	5.87	\$29.14
Aetna . . . . .	37.20	1.50	35.70	37.20	3.28	33.92	37.20	3.61	33.59	37.20	4.06	33.14	37.20	4.53	32.67	37.20	5.11	31.99
Bankers National . . . . .	37.09	3.17	33.92	37.09	3.23	33.86	37.09	3.29	33.50	37.09	3.35	33.74	37.09	3.42	33.67	37.09	6.87	30.33
Berkshire . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Boston Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National . . . . .	36.03	3.91	32.12	36.03	4.06	31.97	36.03	4.21	31.82	36.03	4.36	31.67	36.12	5.27	30.85	36.12	5.53	30.59
Connecticut Mutual . . . . .	37.08	4.94	32.14	37.08	5.08	32.00	37.08	5.23	31.85	37.08	5.40	31.68	37.08	5.56	31.52	37.08	7.23	29.85
Continental American . . . . .	32.60	—	—	32.60	5.6	32.04	32.60	6.9	31.91	32.60	8.1	31.79	32.60	1.01	31.59	32.60	1.13	29.99
Equitable of Iowa . . . . .	37.08	5.86	31.22	37.08	6.01	31.07	37.08	6.17	30.91	37.08	6.36	30.72	37.08	6.55	30.53	37.36	7.58	29.78
Equitable of New York . . . . .	—	—	—	39.55	6.81	32.74	39.55	7.02	32.53	39.55	7.23	32.32	39.55	14.13	25.42	39.55	8.14	31.41
Expressmen's Mutual . . . . .	—	—	—	33.68	3.12	30.56	33.68	3.50	30.18	33.68	3.89	29.79	33.68	4.30	29.38	33.68	6.50	27.18
Farmers and Traders . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual . . . . .	37.23	4.59	32.64	37.23	4.83	32.40	37.23	5.05	32.18	37.23	5.29	31.94	37.23	5.54	31.69	32.14	3.43	28.71
Guardian . . . . .	37.08	3.83	33.25	37.08	3.98	33.10	37.08	4.13	32.95	37.08	4.28	32.80	37.08	4.43	32.65	37.08	5.20	31.88
Home . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
John Hancock Mutual . . . . .	—	—	—	35.59	6.10	29.49	32.68	3.30	29.38	32.68	3.41	29.27	32.68	3.55	29.13	32.68	4.38	28.30
Lincoln National . . . . .	—	—	—	35.85	3.16	32.69	35.85	3.37	32.48	35.85	3.58	32.27	35.85	3.80	32.05	—	—	—
Loyal Protective . . . . .	37.09	4.55	32.54	37.09	4.54	32.55	37.09	4.52	32.57	37.09	4.51	32.58	37.09	4.51	32.58	37.09	4.59	32.50
Massachusetts Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Protective . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Ministers Mutual . . . . .	32.04	1.77	30.27	32.04	1.96	30.08	32.04	2.15	29.89	32.04	2.34	29.66	32.04	2.53	29.43	35.60	3.69	31.91
Monarch . . . . .	—	—	—	34.03	2.52	31.51	31.06	1.39	29.67	31.06	1.50	29.56	31.06	1.60	29.46	31.06	2.12	28.94
Monarch Plan . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual . . . . .	39.55	4.65	34.90	39.55	4.67	34.88	39.55	4.68	34.87	39.55	4.71	34.84	39.55	4.83	34.72	39.55	5.33	34.22
Mutual Benefit . . . . .	37.08	4.82	32.26	37.08	4.97	32.11	37.08	5.12	31.96	37.08	5.28	31.80	37.08	5.46	31.62	37.08	6.37	30.71
Mutual Trust . . . . .	37.58	5.14	32.44	37.58	5.26	32.32	37.58	5.39	32.15	37.58	5.52	32.06	37.58	5.66	31.92	36.71	5.65	31.06
National . . . . .	37.09	6.75	30.34	37.09	6.84	30.25	37.09	6.94	30.15	37.09	7.05	30.04	37.09	7.15	29.94	37.08	9.12	27.96
New England Mutual . . . . .	38.00	5.11	32.89	38.00	5.14	32.86	38.00	5.17	32.83	38.00	5.24	32.76	38.00	5.33	32.67	38.00	6.04	31.96
New York . . . . .	—	—	—	39.55	7.64	31.91	39.55	7.65	31.90	39.55	7.67	31.88	39.55	7.69	31.86	39.55	8.01	26.54
North American . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual . . . . .	37.82	8.02	29.80	37.82	8.17	29.65	37.82	8.30	29.52	37.82	8.45	29.37	37.82	8.59	29.23	37.82	9.42	28.40







Northwestern Mutual	46.57	8.23	38.34	46.57	8.42	38.15	46.57	8.60	37.97	46.57	8.78	37.79	46.57	8.97	37.60	46.57	10.02	36.55
Paul Revere	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penn Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Presbyterian Ministers' Fund	40.03	6.30	33.73	40.03	6.58	33.45	40.03	6.86	33.17	40.03	7.15	32.88	40.03	7.45	32.58	40.03	7.74	37.99
Provident Mutual	45.43	5.37	39.86	45.43	5.75	39.68	45.43	5.92	39.51	45.43	6.11	39.32	45.43	6.32	39.11	45.43	6.53	39.62
Prudential	-	-	-	45.73	4.01	41.72	45.73	4.46	41.27	44.81	4.16	40.65	44.81	4.66	40.15	41.18	3.43	36.40
Savings Banks <sup>1,3</sup>	40.09	1.82	38.27	40.09	3.04	37.05	40.09	3.95	36.14	40.09	4.55	35.54	40.09	4.86	35.23	43.50	3.94	37.24
Savings Banks <sup>2,3</sup>	40.09	1.82	38.27	40.09	2.89	37.20	40.09	3.05	37.01	40.09	3.20	36.89	40.09	3.20	36.80	43.50	9.70	33.80
Security Mutual	-	-	-	48.08	2.50	45.58	48.08	2.70	45.38	48.08	2.91	45.17	48.08	3.12	44.96	48.08	5.82	37.68
State Mutual	45.53	4.30	41.23	45.53	4.44	41.09	45.53	4.59	40.94	45.53	4.75	40.78	45.53	4.93	40.60	45.53	6.20	39.33
Sun Life	-	-	-	47.20	5.24	41.96	47.20	5.39	41.81	47.20	5.53	41.67	47.20	5.82	38.68	47.20	6.50	40.70
Travelers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Central	45.05	4.27	40.78	45.05	4.37	40.68	45.05	4.49	40.56	45.05	4.62	40.43	45.05	4.78	40.29	42.41	4.00	38.41
Union Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Mutual	45.91	3.15	42.76	45.91	3.37	42.54	45.91	3.59	42.32	45.91	3.83	42.08	45.91	4.08	41.83	41.34	3.07	38.27
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.45	40.46
Washington National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Except as noted in (2) below.<sup>2</sup> Berkshire County, Canton Institution for Savings, City, Massachusetts, New Bedford Institution for Savings, North Adams, and Waltham.<sup>3</sup> Policy year ends October 31.

TABLE L.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1941, of a 20-year endowment policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	Issued in 1940			Issued in 1939			Issued in 1938			Issued in 1937			Issued in 1936			Issued in 1931		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual . . . . .	\$54.23	\$5.61	\$48.62	\$48.94	\$2.40	\$46.54	\$48.94	\$2.51	\$46.43	\$45.60	\$ .73	\$44.87	\$45.60	\$ .73	\$44.87	\$45.60	\$ .77	\$44.83
Aetna . . . . .	54.23	5.79	48.44	54.23	5.97	48.26	54.23	5.97	48.26	54.23	6.16	48.07	54.23	6.36	47.87	54.23	5.22	46.79
Bankers National . . . . .	54.88	4.13	50.75	54.88	4.09	50.69	54.88	4.09	50.69	54.88	5.16	49.72	54.88	5.75	49.13	54.88	8.91	45.97
Berkshire . . . . .	54.15	4.00	50.15	54.15	4.09	50.06	54.15	4.09	50.06	54.15	4.19	49.96	54.15	4.29	49.86	54.15	5.02	49.13
Boston Mutual . . . . .	54.10	3.46	50.64	54.10	3.80	50.30	54.10	3.80	50.30	54.10	4.16	49.94	54.10	4.54	49.56	54.10	6.56	47.54
Columbian National . . . . .	54.18	4.76	49.42	54.18	5.02	49.16	54.18	5.30	48.88	54.18	5.58	48.60	54.18	5.64	47.42	54.18	6.17	46.89
Connecticut General . . . . .	53.88	5.23	48.65	53.88	5.51	48.37	53.88	5.51	48.37	53.88	5.78	48.10	53.88	6.06	47.82	53.88	7.55	46.33
Continental Mutual . . . . .	52.22	1.79	50.43	52.22	1.93	50.29	52.22	2.07	50.15	52.22	2.34	49.88	52.22	2.81	49.58	52.22	1.04	48.52
Equitable of Iowa . . . . .	54.22	6.34	47.88	54.22	6.58	47.64	54.22	6.58	47.64	54.22	6.84	47.38	54.22	7.11	47.11	54.22	7.91	46.39
Equitable of New York . . . . .	57.34	7.73	49.61	57.34	8.05	49.29	57.34	8.05	49.29	57.34	8.39	48.95	57.34	16.22	41.12	57.34	10.19	47.15
Expressmen's Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farmers and Traders . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual . . . . .	54.40	5.03	49.37	54.40	5.33	49.07	54.40	5.64	48.76	54.40	5.96	48.44	54.40	6.28	48.12	54.40	7.19	47.79
Guardian . . . . .	54.22	3.84	50.38	54.22	4.07	50.15	54.22	4.30	49.92	54.22	4.53	49.69	54.22	4.77	49.45	54.22	5.09	48.23
Home . . . . .	54.22	3.41	50.81	54.22	3.54	50.68	54.22	3.69	50.53	54.22	3.87	50.35	54.22	4.08	50.14	54.22	5.80	46.42
John Hancock Mutual . . . . .	53.70	5.11	48.59	53.70	5.46	48.24	53.70	5.46	48.24	53.70	5.81	47.89	53.70	6.17	47.53	53.70	5.93	45.59
Lincoln National . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Loyal Protective . . . . .	52.49	3.81	48.68	52.49	4.19	48.30	52.49	4.59	47.90	52.49	4.99	47.50	52.49	5.33	47.12	52.49	5.52	46.63
Massachusetts Mutual . . . . .	54.15	5.35	48.80	54.15	5.34	48.81	54.15	5.32	48.83	54.15	5.32	48.83	54.15	5.33	48.82	54.15	5.52	48.63
Massachusetts Protective . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan . . . . .	47.88	1.89	45.99	47.88	2.23	45.65	47.88	2.55	45.33	47.88	2.87	45.01	47.88	3.20	44.68	47.88	4.11	46.12
Ministers Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monarch . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Morris Plan . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual . . . . .	56.69	5.70	50.99	56.69	5.67	51.02	56.69	5.64	51.05	56.69	5.63	51.06	56.69	5.70	50.99	56.69	5.95	50.74
Mutual Benefit . . . . .	54.22	4.83	49.39	54.22	5.08	49.14	54.22	5.34	48.88	54.22	5.61	48.61	54.22	5.91	48.31	54.22	7.46	46.76
Mutual Trust . . . . .	54.22	5.48	48.74	54.22	5.72	48.50	54.22	5.98	48.24	54.22	6.25	47.97	54.22	6.53	47.69	54.22	6.90	46.43
National . . . . .	53.84	6.63	47.21	53.84	6.80	47.04	53.84	6.98	46.86	53.84	7.17	46.67	53.84	7.36	46.48	53.84	8.40	45.44
New England Mutual . . . . .	54.80	5.38	49.42	54.80	5.43	49.37	54.80	5.49	49.31	54.80	5.61	49.19	54.80	5.73	49.07	54.80	6.69	48.11
New York . . . . .	57.37	11.26	46.11	57.37	11.43	45.94	57.37	11.43	45.94	57.37	11.59	45.78	57.37	11.75	45.62	57.37	12.83	39.54
North American . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual . . . . .	55.15	8.43	46.72	55.15	8.65	46.50	55.15	8.87	46.28	55.15	9.10	46.05	55.15	9.33	45.82	55.15	10.59	44.56



TABLE M-1.—SOURCES OF INCREASES AND DECREASES

COMPANIES	INSURANCE INCOME			
	Premiums and Other Considerations	Dividend Accumulations and Supplementary Contracts Without Life Contingencies	Investment Income (Net)	Other Income Items
1 Acacia Mutual . . . . .	\$12,031,917	\$1,041,521	\$4,038,688	\$5,214
2 Aetna . . . . .	114,233,804	15,131,638	24,367,356	—
3 Bankers National . . . . .	2,041,053	228,575	263,666	187
4 Berkshire . . . . .	7,123,266	1,341,586	2,050,811	138,837
5 Boston Mutual . . . . .	{1,199,956 <sup>1</sup> 2,871,789 <sup>2</sup> }	29,062 <sup>1</sup>	476,268 <sup>1</sup>	—
6 Columbian National . . . . .	5,359,945	540,791	1,786,759	—
7 Connecticut General . . . . .	48,045,784	3,625,838	10,310,738	—
8 Connecticut Mutual . . . . .	47,735,115	7,044,501	15,077,165	1,931,535
9 Continental American . . . . .	4,974,358	369,087	1,020,733	—
10 Equitable of Iowa . . . . .	21,603,009	4,607,485	7,638,268	164,501
11 Equitable of New York . . . . .	305,466,632	36,044,807	83,730,901	—
12 Expressmen's Mutual . . . . .	760,642	17,799	345,562	98
13 Farmers and Traders . . . . .	1,270,806	110,542	361,337	—
14 Fidelity Mutual . . . . .	14,736,418	2,193,774	4,557,273	262,127
15 Guardian . . . . .	16,929,571	2,579,333	4,848,350	17,088
16 Home . . . . .	14,440,351	1,975,792	4,044,898	45,186
17 John Hancock Mutual . . . . .	{135,570,376 <sup>1</sup> 72,518,842 <sup>2</sup> }	11,434,493	35,738,669	{11,997 <sup>1</sup> 769 <sup>2</sup> }
18 Lincoln National . . . . .	30,503,174	2,685,246	4,923,841	4,238,366
19 Loyal Protective . . . . .	144,524	6,720	74,363	—
20 Massachusetts Mutual . . . . .	68,367,932	17,576,852	24,981,975	2,897,110
21 Massachusetts Protective . . . . .	1,331,554	55,276	263,646	—
22 Metropolitan . . . . .	{478,023,500 <sup>1</sup> 321,281,317 <sup>2</sup> }	42,114,876 <sup>1</sup> 3,400,870 <sup>2</sup> }	187,503,372 <sup>1</sup>	—
23 Ministers Mutual . . . . .	—	—	—	—
24 Monarch . . . . .	837,296	37,531	193,906	36
25 Morris Plan . . . . .	1,021,997	—	65,271	6
26 Mutual . . . . .	136,269,403	20,801,047	45,347,077	19,033
25 Mutual Benefit . . . . .	77,946,819	17,837,705	25,487,501	—
26 Mutual Trust . . . . .	6,269,549	909,458	1,955,967	—
29 National . . . . .	23,345,634	3,906,718	8,019,200	3,122
30 New England Mutual . . . . .	61,707,154	9,943,407	16,732,087	396,617
31 New York . . . . .	256,680,062	52,535,461	97,136,494	89,511
32 North American . . . . .	2,692,046	—	441,649	5,586
33 Northwestern Mutual . . . . .	142,027,273	23,718,405	51,152,217	101,174
34 Paul Revere . . . . .	913,767	12,861	130,208	—
35 Penn Mutual . . . . .	71,197,946	17,396,348	23,741,389	33,820
36 Phoenix Mutual . . . . .	28,521,169	5,874,828	9,098,125	85,185
37 Presbyterian Ministers Fund . . . . .	2,760,760	312,227	975,455	747,072
38 Provident Mutual . . . . .	35,310,816	6,603,489	12,960,575	38,192
39 Prudential . . . . .	{393,515,705 <sup>1</sup> 287,434,763 <sup>2</sup> }	38,655,826 <sup>1</sup> 276,755 <sup>2</sup> }	143,486,269 <sup>1</sup>	—
40 Security Mutual . . . . .	3,281,652	290,489	869,199	495,717
41 State Mutual . . . . .	19,341,838	4,255,236	6,230,170	13,260
42 Sun Life (U. S. Branch). . . . .	47,182,986	7,451,396	12,234,972	868
43 Travelers . . . . .	114,142,426	12,882,173	35,736,850	—
44 Union Central . . . . .	42,466,267	9,073,413	12,848,901	13,875
45 Union Labor . . . . .	1,400,324	13,555	109,095	—
46 Union Mutual . . . . .	3,700,971	230,305	829,474	701,824
47 United Life and Accident . . . . .	1,489,214	70,987	428,198	567
48 Washington National . . . . .	4,493,165	37,876	492,099	—
Totals . . . . .	{ \$2,810,409,926 <sup>1</sup> \$684,106,711 <sup>2</sup> }	{ \$383,656,335 <sup>1</sup> \$3,677,625 <sup>2</sup> }	\$925,107,187	{ \$12,457,711 <sup>1</sup> \$769 <sup>2</sup> }

<sup>1</sup> Ordinary.<sup>2</sup> Industrial.

## IN SURPLUS FOR THE YEAR ENDING DEC. 31, 1941

Total Income	INSURANCE DISBURSEMENTS						Total Disbursements
	Deaths	Maturities, Disabilities, Annuities	Surrenders	Dividend Accumulations and Supplementary Contracts Without Life Contingencies	Commissions, Taxes and Other Insurance Expenses		
\$17,117,340	\$3,043,488	\$677,739	\$1,935,411	\$590,977	\$3,114,752	\$9,362,367	1
153,732,798	42,277,408	15,452,230	7,869,301	9,751,875	12,645,735	87,996,549	2
2,533,481	387,021	24,123	172,450	62,014	722,577	1,368,185	3
10,654,500	2,572,920	783,941	1,242,173	1,268,943	1,606,763	7,474,740	4
{ 1,705,286 <sup>1</sup>	194,845 <sup>1</sup>	179,554 <sup>1</sup>	132,467 <sup>1</sup>	19,418 <sup>1</sup>	287,178 <sup>1</sup>	813,462 <sup>1</sup>	5
{ 2,871,789 <sup>2</sup>	431,181 <sup>2</sup>	224,440 <sup>2</sup>	388,647 <sup>2</sup>	-	{ 1,224,985 <sup>2</sup>	2,269,253 <sup>2</sup>	
7,687,495	2,224,627	622,007	884,038	289,975	983,635	5,004,282	6
61,982,360	13,306,546	6,643,754	3,591,285	2,041,549	5,980,247	31,563,381	7
71,788,316	9,587,689	7,051,329	5,495,091	4,662,701	9,296,914	36,093,724	8
6,364,178	1,056,307	341,617	378,131	190,535	857,366	2,823,956	9
34,013,263	4,580,548	2,544,682	3,369,656	2,631,417	3,781,987	16,908,290	10
425,242,340	72,941,527	53,459,575	39,590,084	22,969,982	29,796,756	218,757,924	11
1,124,101	279,755	-	218,581	10,300	125,950	634,586	12
1,742,885	234,297	114,415	164,911	31,837	339,083	884,543	13
21,749,592	4,100,040	3,471,719	1,858,951	1,252,012	2,383,438	13,066,160	14
24,374,342	3,640,863	1,949,747	2,590,105	1,596,778	3,074,712	12,852,205	15
20,506,227	3,557,035	1,689,940	1,801,944	1,198,670	2,912,319	11,159,908	16
182,755,535 <sup>1</sup>	22,237,081 <sup>1</sup>	11,113,691 <sup>1</sup>	11,321,377 <sup>1</sup>	6,415,030	{ 17,040,616 <sup>1</sup>	68,127,795 <sup>1</sup>	17
72,519,611 <sup>2</sup>	16,877,370 <sup>2</sup>	3,000,122 <sup>2</sup>	11,187,930 <sup>2</sup>	-	{ 23,572,012 <sup>2</sup>	54,637,434 <sup>2</sup>	18
42,350,627	8,866,588	2,645,386	2,623,619	1,422,868	11,940,124	27,498,585	18
225,607	5,900	329	4,789	1,486	48,842	61,346	19
113,823,869	18,827,795	11,469,675	8,300,461	12,178,341	10,760,252	61,536,524	20
1,650,476	274,141	17,104	99,124	27,585	221,569	639,523	21
{ 707,641,748 <sup>1</sup>	114,807,127 <sup>1</sup>	68,131,030 <sup>1</sup>	55,109,805 <sup>1</sup>	24,064,990 <sup>1</sup>	71,007,591 <sup>1</sup>	333,120,543 <sup>1</sup>	22
{ 324,682,187 <sup>2</sup>	63,459,834 <sup>2</sup>	60,912,175 <sup>2</sup>	72,991,135 <sup>2</sup>	6,260,640 <sup>2</sup>	86,828,845 <sup>2</sup>	290,452,629 <sup>2</sup>	23
-	-	-	-	-	-	-	23
1,068,769	124,410	8,334	64,967	17,017	257,354	472,082	24
1,087,274	318,048	4,059	-	-	583,821	905,928	25
202,436,560	48,759,277	29,140,249	26,731,295	12,377,464	16,967,017	133,975,302	26
121,272,025	25,535,180	4,711,395	11,129,801	10,553,024	11,001,979	62,931,379	27
9,134,974	1,152,460	645,777	899,274	441,016	1,272,665	4,411,192	28
35,274,674	6,085,000	4,789,785	3,142,880	2,008,341	3,608,831	19,634,837	29
88,779,265	13,195,084	6,737,635	7,409,033	5,562,065	8,958,806	41,862,623	30
406,441,528	69,764,784	60,288,771	36,027,490	32,977,857	35,372,820	234,431,722	31
3,139,281	1,617,797	126,855	423,777	-	408,452	2,576,881	32
216,999,069	43,915,828	10,037,395	19,722,180	16,008,308	16,152,264	105,835,975	33
1,056,836	91,077	12,338	40,364	9,427	196,647	349,853	34
112,369,503	20,491,346	14,407,976	11,489,093	10,193,593	9,813,936	66,395,944	35
43,579,307	6,610,974	5,590,959	3,524,763	3,270,343	4,115,969	23,113,008	36
4,795,514	677,656	1,099,115	423,297	167,222	152,195	2,519,485	37
54,913,072	8,176,371	8,722,708	5,658,337	3,653,757	4,968,409	31,179,582	38
{ 575,657,800 <sup>1</sup>	87,530,075 <sup>1</sup>	41,785,404 <sup>1</sup>	40,129,941 <sup>1</sup>	24,900,818 <sup>1</sup>	59,778,023 <sup>1</sup>	254,124,261 <sup>1</sup>	39
{ 287,711,518 <sup>2</sup>	58,639,539 <sup>2</sup>	23,451,105 <sup>2</sup>	75,246,799 <sup>2</sup>	172,183 <sup>2</sup>	74,604,159 <sup>2</sup>	232,113,785 <sup>2</sup>	40
4,937,057	858,939	298,735	600,697	138,054	884,615	2,781,040	40
29,840,504	6,307,170	1,956,273	2,718,870	2,411,218	3,405,498	16,799,029	41
66,870,222	11,796,780	10,415,676	5,451,538	5,498,807	6,147,270	39,310,071	42
162,761,449	44,904,176	23,724,779	11,971,947	9,199,228	16,230,157	106,030,287	43
64,402,456	14,462,467	4,750,409	7,066,655	6,391,928	7,098,859	39,770,318	44
1,522,974	762,477	14,422	34,078	15,828	238,071	1,065,476	45
5,512,574	1,148,467	211,254	473,315	167,655	840,004	2,840,695	46
1,983,966	419,381	162,723	194,327	29,064	362,182	1,167,677	47
5,023,140	711,164	27,559	164,686	21,422	1,978,839	2,903,670	48
\$4,131,631,159 <sup>1</sup>	\$744,419,936 <sup>1</sup>	\$418,054,172 <sup>1</sup>	\$344,246,359 <sup>1</sup>	\$238,692,739 <sup>1</sup>	\$399,723,689 <sup>1</sup>	\$2,145,136,895 <sup>1</sup>	
\$687,785,105 <sup>2</sup>	\$139,407,924 <sup>2</sup>	\$87,587,842 <sup>2</sup>	\$159,814,511 <sup>2</sup>	\$6,432,823 <sup>2</sup>	\$186,230,001 <sup>2</sup>	\$579,473,101 <sup>2</sup>	

TABLE M-1.—SOURCES OF INCREASES AND DECREASES IN

COMPANIES	Increase in Reserves on Contracts Involving Life Contingencies	Increase in Reserves for Dividend Accumulations and Other Contracts	Increase in Other Reserves and Assets Not Admitted	Total Increase in Reserves	Net Gain from Insurance
1 Acacia Mutual. . . . .	\$6,055,364	\$569,532	\$132,363	\$6,757,259	\$997,714
2 Aetna . . . . .	49,390,230	8,005,642	1,031,641	58,427,513	7,308,736
3 Bankers National . . . . .	736,275	186,804	35,053	958,132	207,164
4 Berkshire . . . . .	1,609,144	653,842	3,270	2,266,256	913,504
5 Boston Mutual . . . . .	{408,187 <sup>1</sup> 638,558 <sup>2</sup> }	16,285 <sup>1</sup> —	— —	{421,472 <sup>1</sup> 638,558 <sup>2</sup> }	{470,352 <sup>1</sup> -36,022 <sup>2</sup> }
6 Columbian National . . . . .	1,941,791	332,812	6,408	2,281,011	402,202
7 Connecticut General . . . . .	24,222,161	2,203,613	3,539,604	29,965,378	453,601
8 Connecticut Mutual . . . . .	23,170,582	4,074,957	123,131	27,368,670	8,325,922
9 Continental American . . . . .	2,642,651	482,036	—	3,124,687	415,535
10 Equitable of Iowa . . . . .	9,597,560	2,877,677	-101,571	12,373,666	4,731,307
11 Equitable of New York . . . . .	135,977,051	18,481,792	4,380,559	158,839,402	47,645,014
12 Expressmen's Mutual . . . . .	302,490	8,340	—	310,830	178,685
13 Farmers and Traders . . . . .	727,678	60,122	4,678	792,478	65,864
14 Fidelity Mutual . . . . .	4,871,635	1,388,616	89,269	6,349,520	2,333,912
15 Guardian . . . . .	6,788,870	1,383,400	56,672	8,228,942	3,293,195
16 Home . . . . .	6,287,376	1,092,211	10,000	7,389,587	1,956,732
17 John Hancock Mutual . . . . .	{73,918,436 <sup>1</sup> 18,629,651 <sup>2</sup> }	6,953,566 —	937,944 —	81,809,946 <sup>1</sup> 18,629,651 <sup>2</sup>	32,817,794 <sup>1</sup> -747,474 <sup>2</sup>
18 Lincoln National . . . . .	9,085,483	1,592,068	722,653	11,400,204	3,451,838
19 Loyal Protective . . . . .	74,754	5,774	—	80,528	83,793
20 Massachusetts Mutual . . . . .	28,052,308	9,851,121	182,926	38,086,355	14,200,990
21 Massachusetts Protective . . . . .	832,843	30,016	-4,917	857,942	153,011
22 Metropolitan . . . . .	{189,804,139 <sup>1</sup> 50,373,079 <sup>2</sup> }	28,969,207 <sup>1</sup> 1,318,486 <sup>2</sup>	961,509 <sup>1</sup> -10,000,000 <sup>2</sup>	219,734,855 <sup>1</sup> 41,691,565 <sup>2</sup>	154,786,350 <sup>1</sup> -7,462,007 <sup>2</sup>
23 Ministers Mutual . . . . .	—	—	—	—	—
24 Monarch . . . . .	478,688	25,799	—	504,487	92,200
25 Morris Plan . . . . .	-2,942	—	18,022	15,080	166,266
26 Mutual . . . . .	26,409,541	13,004,068	-995,250	38,418,359	30,042,899
27 Mutual Benefit . . . . .	31,131,015	10,865,515	28,285	42,024,815	16,315,831
28 Mutual Trust . . . . .	2,606,562	596,610	—	3,203,172	1,520,610
29 National . . . . .	7,622,429	2,738,331	155,713	10,516,473	5,123,364
30 New England Mutual . . . . .	26,413,678	6,205,381	97	32,619,156	14,297,486
31 New York . . . . .	84,958,613	27,301,940	-504,195	111,756,358	60,253,448
32 North American . . . . .	563,131	—	-26,195	536,936	25,464
33 Northwestern Mutual . . . . .	57,616,314	13,303,007	113,877	71,033,198	40,129,896
34 Paul Revere . . . . .	510,575	4,797	—	515,372	191,611
35 Penn Mutual . . . . .	22,794,070	9,631,755	56,027	32,481,852	13,491,707
36 Phoenix Mutual . . . . .	12,461,545	3,860,943	109,279	16,431,767	4,034,532
37 Presbyterian Ministers Fund . . . . .	1,376,603	259,244	4,097	1,639,944	636,085
38 Provident Mutual . . . . .	13,482,053	4,258,312	34,872	17,775,242	5,958,248
39 Prudential . . . . .	{208,028,054 <sup>1</sup> 71,876,924 <sup>2</sup> }	20,007,388 <sup>1</sup> 120,621 <sup>2</sup>	— —	228,035,442 <sup>1</sup> 71,997,545 <sup>2</sup>	93,498,097 <sup>1</sup> -16,399,812 <sup>2</sup>
40 Security Mutual . . . . .	1,408,519	218,604	15,000	1,642,123	513,894
41 State Mutual . . . . .	6,847,695	2,400,309	122,391	9,370,395	3,671,080
42 Sun Life (U. S. Branch) . . . . .	16,042,650	3,422,523	-36,342	19,428,830	8,131,321
43 Travelers . . . . .	39,087,037	6,711,123	1,198,231	46,996,391	9,734,771
44 Union Central . . . . .	15,853,017	4,334,764	90,564	20,277,345	4,334,793
45 Union Labor . . . . .	263,103	-1,113	44,750	306,740	150,758
46 Union Mutual . . . . .	2,080,081	169,835	—	2,249,916	421,963
47 United Life and Accident . . . . .	652,658	52,033	—	704,691	116,598
48 Washington National . . . . .	1,766,853	22,084	63,852	1,852,789	266,681
Totals . . . . .	{ \$1,156,944,555 <sup>1</sup> \$141,518,212 <sup>2</sup> }	{ \$218,612,685 <sup>1</sup> \$1,439,107 <sup>2</sup> }	{ \$12,604,266 <sup>1</sup> -\$10,000,000 <sup>2</sup> }	{ \$1,388,161,506 <sup>1</sup> \$132,957,319 <sup>2</sup> }	{ \$598,332,758 <sup>1</sup> -\$24,645,315 <sup>2</sup> }

<sup>1</sup> Ordinary.<sup>2</sup> Industrial.

## SURPLUS FOR THE YEAR ENDING DEC. 31, 1941—Concluded

Net Profit from Investments	Dividends to Policyholders	Dividends to Stockholders	Increase in General Contingency Reserves	Increases or Decreases from Other Sources	Surplus December 31, 1940	Increase in Surplus	Surplus December 31, 1941	
-\$15,715	\$604,393	-	-	-	\$4,227,936	\$377,606	\$4,605,542	1
-7,479,106	1,884,721	\$900,000	-	\$-286,602	31,864,966	-3,241,693	28,623,273	2
-61,623	106,526	25,000	-	-	727,047	14,015	741,062	3
-449,029	575,087	-	-	-	785,930	-110,612	675,318	4
-43,907	172,916	-	-	-	758,946	217,507	976,453	5
-355,048	4,405	-	\$-339,276	-1,986	581,581	380,039	961,620	6
136,112	1,027,569	285,000	-	-58,315	11,709,381	-781,171	10,928,210	7
-1,745,591	5,568,782	-	-	-	15,330,824	1,011,549	16,342,373	8
-12,569	211,163	95,416	-	-	1,590,814	96,162	1,686,976	9
-988,692	2,551,837	100,000	-	-	8,713,869	1,090,778	9,804,647	10
1,244,951	37,681,435	-	-	-2,287,430	99,775,012	8,921,100	108,696,112	11
-5,209	218,010	-	-	-	1,587,610	-44,534	1,543,076	12
-76,415	-	30,000	-40,000	-	454,870	-551	454,319	13
-435,923	1,673,936	-	-	-	4,803,142	224,053	5,027,195	14
-680,131	2,111,864	60	-	-	5,338,205	501,140	5,839,345	15
-343,251	1,326,364	-	-	-	4,532,633	287,117	4,819,750	16
-146,518	23,111,922	-	-17,766,556	12,509	71,990,385	26,590,945	98,581,330	17
-747,893	77,595	350,000	-	-1,149,530	6,443,110	1,126,820	7,569,930	18
-63,576	11,229	45,000	-	128,733	848,073	92,661	940,734	19
-5,407,085	8,287,249	-	-	-	18,083,827	506,656	18,590,483	20
-	-	30,000	-	-	828,084	123,011	951,095	21
-21,968,293	{59,521,090 <sup>1</sup> 48,164,095 <sup>2</sup> }	-	-	331,565	322,949,720	18,002,430	340,952,150	22
-	-	-	-	-	-	-	-	23
11,315	47,992	44,560	-	150,492	876,112	161,455	1,037,567	24
26,881	-	105,000	-	-	1,037,397	88,147	1,125,544	25
-13,593,101	13,093,051	-	-	-	29,538,211	3,356,747	32,894,958	26
-2,620,490	12,068,760	-	-	-	31,864,612	1,626,581	33,491,193	27
-396,875	792,418	-	-	-	3,512,864	331,317	3,844,181	28
-667,868	4,173,864	-	-	-	11,444,306	281,632	11,725,938	29
-6,460,447	8,731,407	-	-	-	17,339,480	-894,368	16,445,112	30
-18,546,007	29,772,019	-	-	-	176,892,818	11,935,422	188,828,240	31
-66,405	-	-	-106,598	-	1,105,359	65,657	1,171,016	32
1,080,781	34,138,759	-	-	-	61,904,954	7,071,918	68,976,872	33
-27,629	-	20,000	-	266,242	1,323,177	410,224	1,733,401	34
-1,351,934	9,570,744	-	-	-	30,698,151	2,569,029	33,267,180	35
-938,478	2,151,474	-	-	-	8,452,228	944,580	9,396,808	36
12,563	498,117	-	-	-	1,982,404	150,531	2,132,935	37
-374,853	4,593,322	-	-	-	20,993,436	990,073	21,983,509	38
-1,483,409	71,979,444	5,701	-125,961	112,328	80,577,355	3,868,020	84,445,375	39
-157,905	192,278	-	-	-23,006	468,082	140,705	608,787	40
-51,087	3,468,345	-	-	-	8,933,016	151,648	9,084,664	41
-546,943	4,051,462	-	-	392,258	3,498,152	3,925,174	7,423,326	42
-2,182,705	6,904	-	-	-135,180	71,559,824	7,409,982	78,969,806	43
496,948	3,858,511	-	-	-	8,083,961	993,230	9,077,191	44
9,097	63,343	26,250	-	-	893,426	70,262	963,688	45
-43,888	314,291	-	-	-887	669,130	62,897	732,027	46
-106,341	-	20,000	-	13,030	720,038	3,287	723,325	47
-35,984	47,574	125,000	-	287,925	2,008,944	346,048	2,354,992	48
-\$87,659,275	\$398,506,267	\$2,207,212	-\$18,378,391	-\$2,247,854	\$1,190,303,402	\$101,445,226	\$1,291,748,628	

TABLE M-2.—ANALYSIS OF INCREASE IN RESERVE

COMPANIES	INCREASES IN RESERVE						
	Reserve Dec. 31, 1940	Tabular Net Premiums or Considerations	Dividends Left to Accumulate and Considerations for Supplementary Contracts Without Life Contingencies	Present Value of Disability Claims Incurred	Tabular Interest	Tabular Less Actual Reserve Released	Increase in Reserve on Account of Change in Valuation Basis
1 Acacia Mutual . . .	\$86,820,373	\$10,811,503	\$1,041,521	\$99,015	\$3,170,357	\$23,462	-
2 Aetna . . .	627,686,625	111,118,774	15,131,638	2,338,473	22,387,192	-882,646	\$2,040,944
3 Bankers National . . .	6,384,080	1,730,354	228,575	8,825	245,897	627	2,381
4 Berkshire . . .	63,192,763	5,360,591	1,480,423	83,161	2,045,731	28,157	-
5 Boston Mutual . . .	{ 5,889,441 <sup>1</sup> 7,756,556 <sup>2</sup>	{ 922,800 <sup>1</sup> 1,817,134 <sup>2</sup>	29,082	{ 332 <sup>1</sup> 6,176 <sup>2</sup>	{ 216,915 <sup>1</sup> 289,083 <sup>2</sup>	1,225	32,789 <sup>2</sup>
6 Columbian National . . .	45,460,555	4,782,346	540,791	79,702	1,643,397	144,445	47,757
7 Connecticut General . . .	264,144,012	43,994,190	3,625,838	1,075,806	9,461,686	-15,657	250,000
8 Connecticut Mutual . . .	370,517,388	40,044,927	7,044,501	827,853	11,874,142	237,285	1,558,439
9 Continental American . . .	23,688,958	4,332,500	369,037	90,650	879,593	-45,747	51,212
10 Equitable of Iowa . . .	189,289,225	17,911,086	4,607,485	248,598	6,716,244	45,845	1,960,868
11 Equitable of New York . . .	2,367,013,029	254,558,643	36,044,806	5,674,944	76,661,822	723,760	10,952,472
12 Expressmen's Mutual . . .	8,704,961	687,084	17,799	-	267,812	-	-
13 Farmers and Traders . . .	9,404,836	1,171,983	110,542	17,727	342,276	-6,047	6,055
14 Fidelity Mutual . . .	123,972,312	12,288,988	2,193,774	339,894	4,385,806	-55,171	-
15 Guardian . . .	135,438,732	13,786,231	2,570,333	734,996	4,218,334	-177,543	296,061
16 Home . . .	103,858,366	12,203,384	1,975,792	400,875	3,426,003	-51,288	67,230
17 John Hancock Mutual . . .	{ 627,450,254 <sup>1</sup> 288,539,153 <sup>2</sup>	{ 113,455,155 <sup>1</sup> 51,906,281 <sup>2</sup>	11,434,493	938,619	{ 22,612,464 <sup>1</sup> 10,720,408 <sup>2</sup>	223,725	784,855
18 Lincoln National . . .	127,863,079	27,374,501	2,685,246	272,443	4,878,011	-194	634,725
19 Loyal Protective . . .	274,483	117,577	6,720	262	10,029	216	-
20 Massachusetts Mutual . . .	676,459,064	56,371,612	17,576,852	1,474,454	21,937,264	530,298	969,286
21 Massachusetts Protective . . .	7,304,770	1,167,801	55,276	5,627	274,383	2,417	-
22 Metropolitan . . .	{ 3,060,650,114 <sup>1</sup> 1,768,116,470 <sup>2</sup>	{ 408,487,800 <sup>1</sup> 238,690,172 <sup>2</sup>	{ 42,114,876 <sup>1</sup> 3,400,870 <sup>2</sup>	{ 8,278,911 <sup>1</sup> 808,911 <sup>2</sup>	{ 109,491,008 <sup>1</sup> 63,707,956 <sup>2</sup>	{ 25,350 <sup>1</sup> 1,531 <sup>2</sup>	{ 6,181,914 <sup>1</sup> -304,090 <sup>2</sup>
23 Ministers Mutual . . .	-	-	-	-	-	-	-
24 Monarch . . .	5,040,746	2,697,627	37,531	1,673,106	186,025	-7,483	-
25 Morris Plan . . .	347,221	633,280	-	-	33,891	4,525	-
26 Mutual . . .	1,390,254,543	106,409,888	20,801,047	7,093,421	43,471,114	-3,663,092	4,894,393
27 Mutual Benefit . . .	697,012,723	63,845,832	17,837,705	322,611	21,862,254	364,317	-
28 Mutual Trust . . .	44,341,698	5,200,413	909,458	37,647	1,592,326	-29,271	-
29 National . . .	208,449,289	19,617,570	5,166,615	322,144	6,697,706	-17,941	100,000
30 New England Mutual . . .	459,452,338	50,420,256	9,943,407	515,764	14,744,148	307,983	287,787
31 New York . . .	2,613,357,198	208,781,000	52,535,461	15,316,000	78,952,339	1,022,336	11,300,000
32 North American . . .	15,065,564	2,905,306	-	42,191	546,445	37,409	32,595
33 Northwestern Mutual . . .	1,247,190,973	115,969,021	23,718,405	397,600	39,166,896	953,002	3,355,674
34 Paul Revere . . .	2,206,364	748,359	12,861	1,763	89,093	719	-
35 Penn Mutual . . .	721,233,722	59,206,836	17,396,348	1,419,714	22,980,943	990,779	679,472
36 Phoenix Mutual . . .	256,316,667	23,937,540	5,874,823	649,110	8,801,028	306,759	400,600
37 Presbyt'n Ministers F'd . . .	27,409,940	3,293,058	312,227	10,701	873,063	20,784	-
38 Provident Mutual . . .	349,924,878	28,700,146	7,968,569	464,294	12,262,140	242,397	1,307,000
39 Prudential . . .	{ 2,247,762,711 <sup>1</sup> 1,645,935,043 <sup>2</sup>	{ 328,743,857 <sup>1</sup> 223,329,901 <sup>2</sup>	{ 38,597,839 <sup>1</sup> 276,438 <sup>2</sup>	7,341,455	{ 81,092,894 <sup>1</sup> 55,083,103 <sup>2</sup>	{ -820,255 <sup>1</sup> -28,612 <sup>2</sup>	{ 22,271,264 <sup>1</sup> 8,987,266 <sup>2</sup>
40 Security Mutual . . .	23,945,342	2,468,490	318,452	73,893	802,007	-28,612	10,128
41 State Mutual . . .	184,029,664	15,706,966	4,255,236	350,361	5,771,118	59,782	300,000
42 Sun Life (U. S. Branch) . . .	340,199,527	40,433,869	7,451,396	480,586	11,416,280	203,214	355,907
43 Travelers . . .	925,543,947	110,044,663	12,882,173	4,199,458	33,177,400	-378,395	1,137,027
44 Union Central . . .	388,990,624	35,511,869	8,727,618	1,053,897	13,655,153	-146,008	242,627
45 Union Labor . . .	2,030,450	1,258,890	13,555	12,825	91,546	-1,033	3,630
46 Union Mutual . . .	21,881,727	3,106,669	292,049	1,157	739,274	-3,912	18,977
47 United Life and Accident . . .	10,076,159	1,322,665	70,987	26,537	372,192	-11,334	39,893
48 Washington National . . .	8,227,564	3,477,789	37,876	4,740	342,552	4,342	930
Totals . . .	\$21,121,779,999 <sup>1</sup> \$3,710,347,222 <sup>2</sup>	\$2,377,121,689 <sup>1</sup> \$515,743,438 <sup>2</sup>	\$386,056,073 <sup>1</sup> \$3,677,308 <sup>2</sup>	\$64,712,142 <sup>1</sup> \$815,087 <sup>2</sup>	\$706,866,203 <sup>1</sup> \$129,800,550 <sup>2</sup>	\$163,531 <sup>1</sup> \$1,531 <sup>2</sup>	\$72,542,103 <sup>1</sup> \$8,715,965 <sup>2</sup>

<sup>1</sup> Ordinary.<sup>2</sup> Industrial.



## FOR THE YEAR ENDING DECEMBER 31, 1941

Other Increases (Net)	Totals	DEDUCTIONS IN RESERVE					Reserve Dec. 31, 1941	
		Tabular Cost	Reserves Released by Death	Reserves Released by Other Terminations (Net)	Annuity, Supplementary Contract, Disability and Accumulated Dividend Payments	Total Deductions		
\$32,644	\$101,998,875	\$4,264,391	\$1,034,153	\$2,481,522	\$774,820	\$8,554,886	\$93,443,989	1
251,395	780,072,395	53,555,940	8,807,976	13,933,178	18,688,217	94,985,311	685,087,084	2
-	8,600,739	833,629	48,922	329,414	79,064	1,291,029	7,309,710	3
-	72,190,826	2,264,144	1,323,474	1,550,513	1,531,449	6,669,580	65,521,246	4
-	7,050,775 <sup>1</sup>	320,629 <sup>1</sup>	66,169 <sup>1</sup>	341,593 <sup>1</sup>	20,278	748,669 <sup>1</sup>	6,302,106 <sup>1</sup>	5
-	(9,901,738 <sup>2</sup> )	637,625 <sup>2</sup>	111,543 <sup>2</sup>	757,456 <sup>2</sup>		(1,506,624 <sup>2</sup> )	8,395,114 <sup>2</sup>	
-	52,698,993	2,112,239	915,253	1,334,427	601,886	4,963,835	47,735,158	6
302,360	322,838,235	15,460,223	3,923,448	6,341,119	6,139,552	31,864,342	290,973,893	7
17,286	432,121,821	12,343,860	4,149,255	7,854,807	9,888,210	34,236,132	397,885,689	8
667	29,366,920	1,537,188	265,995	617,510	355,525	2,776,218	26,590,702	9
51,297	220,830,648	6,411,063	1,849,541	4,919,559	3,974,762	17,154,925	203,675,723	10
57,772	2,751,687,248	85,932,235	25,859,856	51,822,873	66,704,888	230,319,852	2,521,367,396	11
-	9,677,656	268,573	127,833	257,475	3,164	657,045	9,020,611	12
-	11,047,372	442,831	74,076	274,415	53,328	844,650	10,202,722	13
-	143,125,603	4,361,230	1,806,978	3,900,647	2,824,185	12,893,040	130,232,563	14
50,473	156,926,617	5,500,309	1,435,647	3,408,987	2,896,319	13,241,262	143,685,355	15
247,727	122,128,089	4,704,189	1,384,649	2,604,309	2,200,572	10,893,719	111,234,370	16
270,494	777,170,059 <sup>1</sup>	31,899,369 <sup>1</sup>	7,011,097 <sup>1</sup>	16,286,641 <sup>1</sup>	13,379,721 <sup>1</sup>	68,576,828 <sup>1</sup>	708,593,231 <sup>1</sup>	17
67	351,165,842 <sup>2</sup>	21,842,804 <sup>2</sup>	5,570,610 <sup>2</sup>	16,389,816 <sup>2</sup>	193,808 <sup>2</sup>	43,997,038 <sup>2</sup>	307,168,804 <sup>2</sup>	
-	163,707,878	14,401,503	1,504,147	6,349,088	2,870,840	25,125,578	138,582,300	18
-	409,287	39,032	2,051	11,377	1,957	54,417	354,870	19
1,001,760	776,350,590	21,547,632	8,100,231	14,307,333	18,000,147	61,955,363	714,395,227	20
-	8,810,274	401,415	66,321	124,863	35,690	628,289	8,181,985	21
1,035,456	3,636,265,429 <sup>1</sup>	176,402,834 <sup>1</sup>	29,327,936 <sup>1</sup>	102,010,393 <sup>1</sup>	49,222,074 <sup>1</sup>	356,963,237 <sup>1</sup>	3,279,302,192 <sup>1</sup>	22
-	(2,074,421,820 <sup>2</sup> )	93,382,699 <sup>2</sup>	26,217,250 <sup>2</sup>	132,308,151 <sup>2</sup>	2,705,685 <sup>2</sup>	254,613,785 <sup>2</sup>	1,819,808,035 <sup>2</sup>	23
14,069	9,341,621	1,980,810	26,136	116,325	1,684,110	3,807,381	5,834,240	24
-	1,018,917	668,397	1,597	246	4,398	674,638	344,279	25
-	1,569,261,314	46,892,332	22,060,278	37,130,926	33,583,809	139,637,345	1,429,623,969	26
674,815	801,830,257	24,511,756	11,844,408	14,490,831	11,974,010	62,821,005	739,009,252	27
17,194	52,069,455	2,034,858	409,172	1,453,838	620,888	4,518,756	47,550,709	28
-	240,335,353	7,456,163	2,748,725	4,489,981	6,390,700	21,085,569	219,249,814	29
396,617	536,068,300	18,770,443	5,367,671	9,708,860	10,144,565	43,991,539	492,076,761	30
118,338	2,981,382,672	83,824,392	30,165,500	63,187,098	73,585,729	255,762,719	2,725,619,953	31
13,408	18,642,918	2,024,059	411,005	524,241	54,918	3,014,223	15,628,695	32
1,100,000	1,431,851,571	46,681,128	20,745,196	23,658,596	22,656,356	113,741,276	1,318,110,295	33
-	3,059,159	236,186	6,753	77,930	11,165	332,034	2,727,125	34
589,081	824,496,895	23,822,532	9,407,605	14,723,794	21,943,812	69,897,743	754,599,152	35
-	296,286,532	8,005,030	3,009,320	5,349,671	7,282,173	23,646,194	272,640,338	36
-	31,919,773	749,651	407,062	1,336,416	380,857	2,873,986	29,045,787	37
-	400,869,424	11,074,605	3,852,267	11,151,709	7,126,417	33,204,998	367,664,426	38
-89,335 <sup>1</sup>	2,724,900,430 <sup>1</sup>	125,539,149 <sup>1</sup>	25,028,824 <sup>1</sup>	65,545,028 <sup>1</sup>	45,868,982 <sup>1</sup>	261,981,983 <sup>1</sup>	2,462,918,447 <sup>1</sup>	39
-272,532 <sup>2</sup>	1,933,339,219 <sup>2</sup>	87,283,905 <sup>2</sup>	24,689,600 <sup>2</sup>	107,339,169 <sup>2</sup>	172,183 <sup>2</sup>	219,484,857 <sup>2</sup>	1,713,854,362 <sup>2</sup>	
410,523	28,000,223	983,810	375,146	868,467	200,844	2,428,267	25,571,956	40
-	210,473,127	6,930,302	2,789,280	3,686,103	3,789,774	17,195,459	193,277,668	41
120,683	400,661,472	15,926,096	3,143,571	10,068,063	11,550,138	40,996,868	359,664,604	42
-636,966	1,085,969,307	59,791,912	10,911,998	20,080,144	23,839,110	114,623,164	971,346,143	43
-1,034	448,034,746	13,472,871	6,463,526	9,584,173	8,904,184	38,424,754	409,609,992	44
-	3,409,863	1,020,034	30,149	41,402	26,000	1,117,585	2,292,278	45
693,998	26,729,939	1,113,736	548,776	671,228	229,982	2,563,722	24,166,217	46
-	11,897,099	543,680	168,995	327,624	69,593	1,109,802	10,787,297	47
-	12,095,793	1,629,885	76,851	333,210	33,638	2,073,584	10,022,209	48
\$6,740,789 <sup>1</sup>	\$24,735,982,529 <sup>1</sup>	\$955,658,295 <sup>1</sup>	\$259,084,759 <sup>1</sup>	\$539,667,947 <sup>1</sup>	\$492,511,800 <sup>1</sup>	\$2,246,922,801 <sup>1</sup>	\$22,489,059,728 <sup>1</sup>	
-272,532 <sup>2</sup>	\$4,368,828,619 <sup>2</sup>	\$203,147,033 <sup>2</sup>	\$56,589,003 <sup>2</sup>	\$256,794,592 <sup>2</sup>	\$3,071,676 <sup>2</sup>	\$519,602,304 <sup>2</sup>	\$3,849,226,315 <sup>2</sup>	

TABLE N.—PRINCIPAL SALARIES PAID DURING THE YEAR 1941

NAME OF COMPANY	DIRECTORS		Chairman of the Board	President	VICE PRESIDENT		Secretary	Assistant Secretary	Treasurer	Comptroller	Actuary	Assistant Actuary	Counsel	Superintendent of Agencies
	No.	Amt.			No.	Amt.								
Acacia Mutual	21	\$9,217	-	\$75,200	4	\$45,700	(2) \$94,885 <sup>5</sup> (8)	\$11,040	\$6,900	\$10,200	— <sup>5</sup> (2) \$27,035 <sup>5</sup> (5)	\$12,300	— <sup>5</sup> (2) \$22,575 <sup>5</sup>	—
Aetna	11	16,803	-	38,404	10	213,153	(2) 69,440	69,440	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Bankers National	12	2,980	-	12,800	3	27,073	(2) 8,080	5,960	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Berkshire	9	1,795	-	24,800	2	26,000	(2) 10,350	10,350	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Boston Mutual	11	2,940	-	18,000	8	12,000	(2) 6,000	6,000	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Columbian National	6	635	-	25,305	4	29,795	(2) — <sup>3</sup> (2)	6,896	3,170	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Connecticut General	10	1,860	\$15,000	48,674	4	68,674	(5) 60,678 (6)	44,851	—	11,767	— <sup>3</sup>	20,357	12,975	11,329
Connecticut Mutual	11	12,350	-	32,292	7	121,250	(2) 24,417 (2)	15,500	—	4,800	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Continental American	14	3,500	-	45,750	3	34,000	(2) 3,810 <sup>2</sup> (2)	9,465	5,400	7,500	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Equitable of Iowa	7	2,100	-	33,000	4	62,400	(2) 24,900 (3)	16,450	17,500	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Equitable of New York	30	56,106	-	75,000	15	343,499	(3) 37,275 (2)	15,500	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Expressmen's Mutual	-	-	-	3,500	-	-	(3) 9,000	4,800	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Farmers and Traders	-	-	-	4,800	-	-	3,750	—	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Fidelity Mutual	20	1,521	-	36,000	4	7,950	(2) 12,750	5,250	8,500	6,000	— <sup>3</sup>	3,450	4,250	— <sup>3</sup>
Guardian	9	3,525	-	25,000	4	61,500	(2) 26,000 (4)	22,500	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Home	16	7,320	-	30,000	3	40,000	(3) 26,000	10,330	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
John Hancock Mutual	17	10,180	-	35,000	5	75,667	(2) 26,401 <sup>2</sup> (2)	10,330	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Lincoln National	12	3,500	-	73,333	8	208,502	(2) 19,354 (5)	30,752	7,554	7,054	— <sup>3</sup>	29,359	20,222 <sup>6</sup>	14,833
Loyal Protective	10	15,250	-	50,000	6	89,700	(2) 19,354 (5)	30,752	4,800	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Massachusetts Mutual	3	1,200	-	50,000	6	10,155	(2) 13,155	4,059	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Massachusetts Protective	8	4,150	-	50,000	4	102,000	(3) 32,500 (9)	63,500	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Metropolitan	22	27,430	-	125,000	18	541,729	(2) 26,000 (11)	130,133	32,000	35,000	— <sup>3</sup>	90,500 (8)	50,000	(11) 233,926
Ministers Mutual	-	-	-	41,667	-	-	(3) 25,208 (4)	30,001	11,458	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Monarch	-	-	-	20,000	5	66,172	(3) 1,140	4,800	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Morris Plan	9	1,560	-	75,000	5	180,583	(2) 17,600 (2)	13,000	25,000	20,000	— <sup>3</sup>	30,333	— <sup>3</sup>	— <sup>3</sup>
Mutual	33	41,440	-	60,000	9	128,361	(2) 10,000 (8)	62,000	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Mutual Benefit	10	2,125	-	21,125	5	26,825	(2) 8,000 (3)	10,655	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Mutual Trust	5	2,125	-	25,000	3	16,500	(2) 12,000 (2)	11,500	12,000	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
National	11	7,716	-	60,000	4	77,083	(2) 48,417 <sup>2</sup> (2)	29,183	12,000	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
New England Mutual	4	1,720	-	85,000	10	336,957	(3) 29,500 (10)	116,720	12,000	20,000	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
New York	21	41,710	-	75,000	4	22,850	(3) 49,500 (3)	15,775	7,217	17,500	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
North American	7	2,800	-	29,133	2	106,500	(5) 41,134	18,000	12,000	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Northwestern Mutual	23	3,375	-	12,000	4	7,633	(7) 15,293	12,900	7,000	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Penn Mutual	26	12,860	-	60,000	9	167,100	(2) 12,000 (2)	12,900	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>
Phoenix Mutual	13	8,740	-	30,000	5	82,000	(7) 57,600	—	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>	— <sup>3</sup>

Presbyterian Ministers Fund	18	4,610	—	10,000	—	5,100	6,375	(4)	7,400	6,000	—	8,500	—	—	—	—	—
Provident Mutual	13	17,430	—	40,000	—	110,000	7,188 <sup>2</sup>	(3)	21,250	11,000	—	15,000	—	—	—	—	—
Prudential	17	48,420	—	100,000	—	489,216	(2)	33,935	(11)	149,097	19,000	17,000	—	—	—	—	—
Security Mutual	7	2,275	—	13,500	—	6,500	4,000	—	—	4,917	—	7,500	—	—	—	—	—
State Mutual	12	8,530	—	36,000	—	40,000	12,000	(2)	14,000	19,500	—	19,500	—	—	—	—	—
Sun Life	13	24,833	—	10,354 <sup>6</sup>	—	54,500	14,500	(3)	28,000	21,500 <sup>3</sup>	—	7,000	(2)	19,500	5,000	—	7,500
Travelers	11	15,236	—	66,125	—	275,785	(11)	132,739	(21)	167,811	5,429 <sup>3</sup>	13,000	(4)	47,461	(5)	30,750	(11)
Union Central	5	1,375	—	31,500	—	66,667	10,000	(4)	28,000	10,000	—	10,325	(5)	49,895 <sup>4</sup>	(8)	57,459	(5)
Union Labor	14	1,200	—	17,510	—	18,020	3,000	—	—	—	—	13,000	—	8,000	(2)	16,000	10,833
United Mutual	8	2,265	—	14,833	—	22,100	—	(3)	11,118	—	—	—	—	—	—	—	—
United Life and Accident	9	480	—	8,505	—	9,705	—	—	2,525	5,005	—	—	—	—	—	—	—
Washington National	—	—	—	13,000	—	46,137	—	—	5,160	11,000	—	5,510	(2)	10,500	—	4,200	—
								-2							(2)	14,458	

<sup>1</sup> President also comptroller.<sup>2</sup> One vice-president also secretary.<sup>3</sup> One vice-president also treasurer.<sup>4</sup> One vice-president also comptroller.<sup>5</sup> One vice-president also actuary.<sup>6</sup> One vice-president also actuary.<sup>7</sup> One vice-president also superintendent of agencies.<sup>8</sup> Secretary also treasurer.<sup>9</sup> Secretary also comptroller.<sup>10</sup> Secretary also actuary.<sup>11</sup> Secretary also counsel.<sup>12</sup> Assistant secretary also treasurer.<sup>13</sup> Assistant secretary also counsel.<sup>14</sup> Assistant secretary also actuary.<sup>15</sup> Resident manager in United States.

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1941 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Arcadia Mutual	Columbia National	Washington, D. C.	\$268,808	\$239,614	\$324,979	\$142,537	-
	Hamilton National	Washington, D. C.	311,083	276,192	283,967	118,762	-
	National Savings and Trust Co.	Washington, D. C.	251,831	231,138	293,773	241,152	-
Aetna	First National	New York, N. Y.	9,086,097	16,606,833	22,828,826	14,407,592	-
	Hartford National and Trust Co.	Hartford, Conn.	4,275,033	5,489,431	3,410,610	6,701,112	-
	J. P. Morgan & Co. Inc.	New York, N. Y.	1,503,543	1,503,543	1,504,119	1,504,119	-
	Commercial Trust Co.	Jersey City, N. J.	178,198	220,655	183,405	69,347	-
Fidelity Union Trust Co.	Newark, N. J.	Newark, N. J.	195,119	195,119	64,362	21,362	-
Bankers National	National State	Newark, N. J.	176,789	170,810	45,851	21,351	-
	Chase National	New York, N. Y.	3,192,036	2,649,929	1,959,779	1,994,354	-
Berkshire	Central Hanover and Trust Co.	New York, N. Y.	564,394	457,654	442,205	462,186	-
	National City	New York, N. Y.	307,817	207,811	185,340	185,340	-
	State Street Trust Co.	Boston, Mass.	642,912	233,491	429,033	115,877	-
Boston Mutual	First National	Boston, Mass.	639,907	437,486	437,821	140,483	-
	Newton Trust Co.	Newton Centre, Mass.	200,405	202,082	237,252	147,121	-
	Boston Safe Deposit and Trust Co.	Boston, Mass.	224,223	413,497	381,599	584,138	-
Columbian National	First National	Boston, Mass.	287,937	378,266	313,370	182,227	-
	National Shawmut	Boston, Mass.	303,298	204,298	291,280	212,346	-
Connecticut General	Commercial National and Trust Co.	New York, N. Y.	1,625,494	1,367,124	1,200,902	2,086,079	-
	First National	Hartford, Conn.	1,920,495	1,504,080	2,498,313	2,045,741	-
	Hartford National and Trust Co.	Hartford, Conn.	2,235,147	1,717,637	3,810,483	2,147,850	-
Connecticut Mutual	Hartford National and Trust Co.	Hartford, Conn.	2,203,574	2,549,845	2,892,571	2,077,501	-
	First National	Hartford, Conn.	1,908,094	2,106,915	1,922,498	787,041	-
Continental American	Wilmington Trust Co.	Wilmington, Del.	1,157,683	1,207,860	1,434,974	865,474	-
	Bankers Trust Co.	New York, N. Y.	655,311	626,918	1,034,430	646,924	-
	Continental Illinois National and Trust Co.	Chicago, Ill.	77,025	76,031	81,298	58,907	-
Equitable of Iowa	Bankers Trust Co.	New York, N. Y.	4,066,150	2,047,216	1,008,274	1,539,445	-
	Chase National	Des Moines, Ia.	2,104,886	1,858,194	1,066,552	1,471,684	-
	Guaranty Trust Co.	New York, N. Y.	911,257	890,148	668,803	781,509	-
Equitable of New York	National City	New York, N. Y.	141,632,931	157,911,269	133,584,991	17,124,747	-
Expressmen's Mutual Farmers and Traders	Chase National	New York, N. Y.	43,853,228	38,302,039	34,316,945	6,754,928	-
	Lincoln National and Trust Co.	New York, N. Y.	30,544,076	30,206,971	30,413,625	5,928,704	-
	Chemical Bank and Trust Co.	Syracuse, N. Y.	421,893	331,342	249,849	314,886	-
Fidelity Mutual	Philadelphia National	New York, N. Y.	199,010	201,689	181,815	162,540	-
	Corn Exchange National and Trust Co.	New York, N. Y.	75,000	100,000	100,000	25,000	1/2-1
	First National	Philadelphia, Pa.	892,344	1,496,381	1,066,095	586,237	-
Guardian	Bank of Manhattan Co.	Philadelphia, Pa.	1,552,440	1,686,453	1,073,417	1,079,655	-
	Manufacturer's Trust Co.	Philadelphia, Pa.	930,416	755,269	792,176	422,540	-
	Continental Bank and Trust Co.	New York, N. Y.	1,946,368	1,566,677	1,600,941	590,164	-
	Manufacturer's Trust Co.	New York, N. Y.	1,152,780	1,067,631	1,016,581	415,131	-
	Manufacturer's Trust Co.	New York, N. Y.	1,272,124	761,511	877,390	389,253	-

[illegible]

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1941, ETC.—Concluded

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Phoenix Mutual	Phoenix State Bank and Trust Co.	Hartford, Conn.	5,600,558	6,152,729	4,340,629	2,147,722	—
Presbyterian Ministers Fund	Bankers Trust Co.	New York, N. Y.	1,292,669	2,424,651	1,193,690	103,852	—
Provident Mutual	Hartford National and Trust Co.	Hartford, Conn.	1,635,662	1,639,988	1,569,364	1,314,215	—
	Fidelity-Philadelphia Trust Co.	Philadelphia, Pa.	1,215,455	401,186	941,047	620,984	—
	Philadelphia National	Philadelphia, Pa.	4,987,908	4,984,655	3,571,365	2,127,829	1/4
	Provident Trust Co.	Philadelphia, Pa.	4,970,186	5,017,449	4,952,101	3,983,570	1
Prudential	Chase National	New York, N. Y.	4,423,091	4,295,328	1,801,024	237,536	—
	Guaranty Trust Co.	New York, N. Y.	26,263,818	27,864,471	25,409,711	19,537,342	—
	Chase National	New York, N. Y.	24,431,181	19,797,691	17,636,531	16,390,850	—
Security Mutual	Fidelity Trust Co.	Newark, N. J.	16,740,946	18,625,141	14,004,039	11,432,426	—
	First National	Binghamton, N. Y.	467,909	483,256	490,687	280,974	—
	Marine Midland Trust Co.	New York, N. Y.	427,248	307,246	299,341	64,161	—
State Mutual	Bank of New York	New York, N. Y.	5,745,862	3,338,247	4,563,291	800,447	—
	Second National	New York, N. Y.	1,729,870	1,995,724	2,030,280	312,779	—
	Worcester County Trust Co.	Boston, Mass.	787,968	1,181,881	983,170	635,647	—
Sun Life (U. S. Branch)	City Bank, Farmers Trust Co.	New York, N. Y.	5,616,127	3,896,850	6,298,706	308,252	—
	Bankers Trust Co.	New York, N. Y.	5,795,358	8,250,417	12,215,344	695,183	—
	Chase National	New York, N. Y.	717,147	3,003,404	549,932	948,709	—
Travelers	First National	New York, N. Y.	43,869,500	40,789,100	36,374,000	21,327,317	—
	The Connecticut River Banking Co.	Boston, Mass.	4,747,700	6,042,500	7,438,100	1,380,116	—
Union Central	Central Trust Co.	Hartford, Conn.	4,715,700	4,880,400	4,915,300	4,739,706	1/4
	Irving Trust Co.	Cincinnati, Ohio	12,482,606	1,270,389	2,478,012	2,040,562	—
Union Labor	Fifth-Third Union Trust Co.	New York, N. Y.	1,416,455	793,816	1,267,428	719,575	—
	Chemical Bank and Trust Co.	Cincinnati, Ohio	1,747,674	617,630	1,124,173	595,717	—
Union Mutual	First Portland National	New York, N. Y.	169,201	195,946	178,041	82,431	—
	Central Hanover Bank and Trust Co.	Portland, Me.	694,122	651,546	127,717	306,120	—
United Life and Accident	National Bank of Commerce	New York, N. Y.	464,999	586,439	589,895	138,971	—
Washington National	Mechanics National	Portland, Me.	148,298	224,042	83,282	91,295	—
	North Shore National	Concord, N. H.	230,882	203,899	429,070	304,151	—
	Continental Illinois National and Trust Co.	Chicago, Ill.	363,677	303,998	441,012	339,375	—
		Chicago, Ill.	689,132	319,902	581,567	155,590	—

## CONTRIBUTORY RETIREMENT SYSTEMS IN EFFECT ON DECEMBER 31, 1941.

TABLE I.—ASSETS AND LIABILITIES—DECEMBER 31, 1941.

NAME OF RETIREMENT SYSTEM	Admitted Assets	Annuity Savings	Annuity Reserve	Pension Accu- mula- tion	Pension Reserve	Expense	Undis- tributed Income	Income	Disburse- ments
<i>Counties</i>									
Barnstable County	\$62,394	\$30,238	\$630	\$31,158	-	\$368	-	\$19,491	\$4,683
Berkshire County	37,710	20,847	1,895	14,320	-	648	-	13,332	5,993
Bristol County	132,755	65,806	2,489	59,044	-	2,587	\$2,829	46,875	23,994
Dukes County	3,076	1,192	-	1,700	-	184	-	1,609	5
Essex County	310,317	148,604	4,452	151,003	-	895	5,363	106,503	37,864
Franklin County	9,742	4,782	28	4,752	-	180	-	4,603	1,154
Hampden County	79,684	44,974	1,972	31,066	-	515	1,157	30,979	18,065
Hampshire County	38,481	18,434	196	19,609	-	144	98	15,789	8,121
Middlesex County	665,425	350,848	24,165	273,822	-	30	16,560	168,141	50,281
Norfolk County	202,061	171,565	22,160	69,373	-	-	61,037	58,534	24,242
Plymouth County	75,492	41,934	2,661	28,970	-	107	1,820	32,174	21,883
Worcester County	387,646	226,037	38,303	118,563	-	-	4,743	85,246	39,175
Totals	\$2,004,783	\$1,125,261	\$98,951	\$803,380	-	\$5,658	-\$28,467	\$583,276	\$235,460
<i>Cities and Towns</i>									
Adams	\$31,212	\$14,875	\$721	\$15,265	-	\$199	\$152	\$11,801	\$3,163
Amesbury	21,743	15,652	502	5,584	-	5	-	12,542	8,282
Andover	63,532	32,624	1,703	27,456	-	110	1,939	23,787	9,274
Arlington	136,199	66,039	1,807	68,071	-	282	-	46,463	16,585
Athol	42,557	21,035	324	20,816	-	382	-	14,937	5,962
Attleboro	81,134	37,053	866	40,709	-	119	2,387	28,580	10,828
Belmont	178,858	78,721	1,819	98,261	-	57	-	54,750	12,800
Beverly	53,533	38,852	1,170	13,201	-	62	248	28,050	16,427
Braintree	81,821	44,449	1,525	35,667	-	180	-	31,221	15,043
Brockton	138,588	78,678	2,794	55,748	-	486	882	58,806	28,088
Cambridge	377,703	164,659	11,465	201,579	-	-	-	110,781	22,757
Chicopee	119,976	61,952	1,376	55,662	-	763	223	47,587	21,431
Clinton	33,348	17,068	469	14,990	-	43	778	13,875	6,992
Concord	8,537	3,728	54	4,555	-	200	-	10,826	2,290
Danvers	59,750	27,173	1,305	29,251	-	8	2,013	19,960	8,205
Dedham	20,175	10,183	387	9,133	-	105	367	12,819	4,396
Easthampton	38,042	24,440	990	12,486	-	126	-	17,068	12,438
Fairhaven	12,283	6,882	417	4,767	-	193	24	9,277	5,965
Fall River	177,161	141,554	15,678	13,403	-	118	6,408	114,377	91,684
Falmouth	9,976	1,706	-	8,006	-	264	-	10,280	415
Framingham	74,225	35,924	2,271	35,783	-	1	246	28,235	14,288
Gardner	40,702	25,957	1,041	12,826	-	878	-	20,966	13,405
Gloucester	65,150	47,908	1,331	15,422	-	56	433	40,011	23,661
Greenfield	78,038	43,802	1,860	31,280	-	551	545	31,547	16,826
Haverhill	152,531	77,327	2,836	67,010	\$35	164	5,159	64,501	29,024
Hingham	56,081	24,061	-	30,418	-	566	1,636	21,321	3,729
Holyoke	119,544	71,588	3,891	44,065	-	-	-	52,830	29,920
Hull	34,499	17,626	473	15,208	-	1,132	-	19,425	5,373
Lawrence	333,638	190,388	6,627	135,644	-	114	865	137,080	54,559
Leominster	83,580	42,750	3,236	37,380	-	214	-	30,596	14,203
Lexington	71,239	36,491	1,867	32,073	-	243	565	24,737	10,008
Lowell	146,544	84,672	4,758	55,876	-	857	681	71,160	36,195
Lynn	308,676	164,173	7,575	133,962	-	-	2,966	117,242	61,561
Malden	79,045	53,015	4,410	21,347	-	109	164	45,150	26,912
Marlborough	49,222	31,950	443	16,187	-	169	473	23,592	13,605
Marblehead	99,506	51,270	2,242	44,491	-	109	1,394	37,424	13,438
Maynard	5,884	4,111	-	1,485	-	225	63	7,503	3,711
Melrose	104,604	53,953	802	48,612	-	251	986	39,519	15,701
Methuen	62,569	30,651	475	30,431	-	-	1,012	21,251	6,384
Milford	51,004	26,069	731	23,920	-	46	238	17,252	6,569
Milton	78,488	41,040	1,301	33,608	-	256	2,283	29,972	11,302
Montague	1,808	995	-	791	-	22	-	2,502	713
Natick	53,630	25,463	-	28,056	-	111	-	17,293	4,321
Needham	91,692	49,068	1,079	39,233	-	419	1,893	34,459	14,343
New Bedford	196,061	156,547	17,366	17,617	-	-	4,531	158,244	127,116
Newburyport	31,105	26,100	261	4,582	-	162	-	19,913	16,681
North Adams	55,119	28,141	1,809	23,847	-	746	576	22,711	13,856
Northampton	78,445	44,523	1,806	30,880	-	788	448	31,142	15,361
North Attleborough	32,439	21,473	429	10,070	-	424	43	16,149	8,190
Northbridge	19,528	6,529	115	12,415	-	169	-	6,141	945
Norwood	95,025	46,432	1,201	46,332	-	623	437	33,786	15,430
Peabody	66,691	32,530	559	32,075	-	14	1,513	31,218	11,435
Pittsfield	131,242	71,260	5,559	47,520	-	81	6,822	52,510	26,615
Plymouth	32,513	25,791	1,588	4,604	-	105	425	24,299	16,445
Reading	32,817	14,510	78	17,984	-	245	-	26,745	5,142
Revere	65,642	30,054	517	34,904	-	167	-	27,770	9,145
Salem	89,355	55,898	2,403	30,619	-	435	-	43,756	24,036
Saugus	44,178	20,737	343	22,587	-	511	-	15,537	6,550
Shrewsbury	2,934	2,909	-	-	-	10	15	2,971	52
Southbridge	29,522	17,740	893	10,038	-	1	850	14,472	9,894
Springfield	413,748	245,828	16,039	148,611	-	195	3,075	192,570	107,975
Stoneham	46,785	19,610	1,372	24,029	-	27	1,747	19,757	7,634
Swampscott	27,287	19,018	2,576	4,877	-	14	802	17,001	12,450

## CONTRIBUTORY RETIREMENT SYSTEMS IN EFFECT ON DECEMBER 31, 1941

TABLE I (Cont.) — ASSETS AND LIABILITIES — DECEMBER 31, 1941

NAME OF RETIREMENT SYSTEM	Admitted Assets	Annuity Savings	Annuity Reserve	Pension Accu- mula- tion	Pension Reserve	Expense	Undis- tributed Income	Income	Disburse- ments
Taunton . . .	\$195,494	\$111,924	\$5,013	\$73,583	—	\$1,002	\$3,972	\$79,907	\$42,716
Wakefield. . .	78,205	50,144	1,232	25,301	—	2	1,526	36,467	19,209
Waltham . . .	76,942	37,045	1,049	38,549	—	40	259	29,432	14,355
Watertown . . .	161,085	69,699	2,701	81,299	—	500	6,886	55,399	14,579
Webster . . .	43,563	20,924	1,350	20,074	—	647	568	16,007	5,662
Wellesley . . .	136,296	59,652	1,399	74,325	—	223	697	42,523	11,356
Westfield . . .	107,909	48,100	2,003	57,670	—	136	—	33,913	10,276
West Springfield . . .	54,902	25,947	783	26,603	—	366	1,203	21,889	7,661
Weymouth . . .	113,901	59,241	1,460	50,944	—	60	2,196	40,399	16,454
Winchester . . .	51,827	26,107	307	25,037	—	74	302	33,646	7,137
Winthrop . . .	38,754	25,379	1,139	11,655	—	85	496	19,184	12,834
Woburn . . .	37,680	19,748	142	16,685	—	463	642	14,322	4,551
Totals . . .	\$6,516,221	\$3,557,415	\$168,113	\$2,695,094	\$35	\$18,510	\$77,054	\$2,793,085	\$1,334,518



TABLE II.—TOTAL INCOMES—DECEMBER 31, 1941.

NAME OF RETIREMENT SYSTEM	Annuity Deposits	Pension Accumulation	Interest Deficiency	Expense Fund	Interest	All Other	Total
<i>Counties</i>							
Barnstable County . . .	\$7,487	\$10,618	\$261	\$100	\$625	\$400	\$19,491
Berkshire County . . .	4,866	7,307	20	200	917	22	13,332
Bristol County . . .	15,939	24,493	—	2,000	3,575	868	46,875
Dukes County . . .	598	920	—	80	11	—	1,609
Essex County . . .	35,194	59,056	—	700	8,060	3,493	106,503
Franklin County . . .	2,561	1,910	3	—	129	—	4,603
Hampden County . . .	11,338	17,316	—	—	1,512	813	30,979
Hampshire County . . .	4,794	9,855	299	—	841	—	15,789
Middlesex County . . .	54,352	88,147	—	200	20,471	4,971	168,141
Norfolk County . . .	18,469	25,185	—	124	14,622	134	58,534
Plymouth County . . .	10,801	19,236	296	—	1,841	—	32,174
Worcester County . . .	27,322	44,845	—	214	12,000	865	85,246
Totals . . .	\$193,721	\$308,888	\$879	\$3,618	\$64,604	\$11,566	\$583,276
<i>Cities and Towns</i>							
Adams . . .	\$4,870	\$5,987	\$30	—	\$834	\$80	\$11,801
Amesbury . . .	4,242	7,408	—	275	457	160	12,542
Andover . . .	8,189	12,563	—	637	2,082	316	23,787
Arlington . . .	15,661	26,149	784	850	2,616	403	46,463
Athol . . .	5,026	8,241	154	500	759	257	14,937
Attleboro . . .	9,786	15,859	85	200	2,650	—	28,580
Belmont . . .	19,841	29,943	1,418	260	2,787	501	54,750
Beverly . . .	10,070	16,459	140	76	1,305	—	28,050
Braintree . . .	11,834	17,189	—	100	2,057	41	31,221
Brockton . . .	21,581	31,785	608	1,500	2,603	729	58,806
Cambridge . . .	39,165	62,547	1,421	913	5,885	850	110,781
Chicopee . . .	17,510	25,341	—	1,523	3,108	105	47,587
Clinton . . .	4,979	7,549	—	600	658	89	13,875
Concord . . .	3,825	6,150	—	829	22	—	10,826
Danvers . . .	7,083	10,774	—	400	1,504	199	19,960
Dedham . . .	4,601	7,270	—	250	607	91	12,819
Easthampton . . .	6,101	9,752	266	300	669	—	17,068
Fairhaven . . .	2,264	6,462	—	330	221	—	9,277
Fall River . . .	39,253	57,847	734	2,529	4,395	9,619	114,377
Falmouth . . .	1,714	8,254	—	312	—	—	10,280
Framingham . . .	9,410	15,832	—	372	1,930	691	28,235
Gardner . . .	7,270	11,992	37	700	882	85	20,966
Gloucester . . .	12,469	24,968	—	400	1,591	583	40,011
Greenfield . . .	10,687	17,052	—	1,400	1,999	409	31,547
Haverhill . . .	22,546	34,958	—	1,300	4,704	993	64,501
Hingham . . .	7,450	11,640	133	525	1,054	519	21,321
Holyoke . . .	19,056	28,827	—	1,450	3,135	362	52,830
Hull . . .	7,721	11,395	—	—	309	—	19,425
Lawrence . . .	52,678	73,720	—	1,500	7,746	1,386	137,030
Leominster . . .	10,966	16,474	—	200	2,691	265	30,566
Lexington . . .	9,108	13,777	405	250	1,197	—	24,737
Lowell . . .	24,234	40,410	—	2,500	3,875	141	71,160
Lynn . . .	45,061	60,692	—	1,425	9,286	778	117,242
Malden . . .	14,833	26,698	69	1,000	2,323	227	45,150
Marlborough . . .	8,066	12,393	—	1,400	1,303	430	23,592
Marblehead . . .	13,050	19,895	—	704	2,670	1,105	37,424
Maynard . . .	2,880	4,252	8	300	63	—	7,503
Melrose . . .	14,491	21,525	—	375	2,949	179	39,519
Methuen . . .	7,423	11,477	—	300	1,965	86	21,251
Milford . . .	6,224	9,337	—	599	892	200	17,252
Milton . . .	10,663	15,888	460	689	1,525	747	29,972
Montague . . .	994	1,233	—	275	—	—	2,502
Natick . . .	6,245	9,331	521	200	996	—	17,293
Needham . . .	12,162	18,612	—	351	2,559	775	34,459
New Bedford . . .	42,178	107,978	—	1,261	4,787	2,040	158,244
Newburyport . . .	6,812	11,905	—	500	696	—	19,913
North Adams . . .	7,790	12,865	—	500	1,413	143	22,711
Northampton . . .	11,496	17,224	—	278	1,297	847	31,142
North Attleborough . . .	5,400	9,405	294	300	507	243	16,149
Northbridge . . .	1,948	3,640	—	101	252	200	6,141
Norwood . . .	10,954	19,534	71	697	2,303	227	33,786
Peabody . . .	11,667	16,550	—	700	1,872	429	31,218
Pittsfield . . .	20,382	26,227	—	650	3,056	2,195	52,510
Plymouth . . .	7,464	15,502	111	350	763	109	24,299
Reading . . .	10,442	15,316	200	300	484	3	26,745
Revere . . .	10,134	16,401	—	350	885	—	27,770
Salem . . .	16,168	23,710	540	1,525	1,505	308	43,756
Saugus . . .	5,326	8,806	316	400	689	—	15,537
Shrewsbury . . .	2,962	—	—	9	—	—	2,971
Southbridge . . .	5,171	7,701	18	875	367	340	14,472
Springfield . . .	66,951	106,062	—	6,591	11,106	1,860	192,570
Stoneham . . .	4,987	12,050	—	525	1,375	820	19,757
Swampscott . . .	6,370	9,140	236	707	468	80	17,001
Taunton . . .	27,905	43,960	—	2,000	5,407	635	79,907
Wakefield . . .	12,836	20,758	961	830	1,082	—	36,467
Waltham . . .	9,057	16,382	292	1,920	1,779	2	29,432
Watertown . . .	18,217	28,146	—	1,800	5,831	1,405	55,399

TABLE II (Cont.) — TOTAL INCOMES — DECEMBER 31, 1941

NAME OF RETIREMENT SYSTEM	Annuity Deposits	Pension Accumulation	Interest Deficiency	Expense Fund	Interest	All Other	Total
Webster . . .	\$5,453	\$8,266	—	\$900	\$1,183	\$205	\$16,007
Wellesley . . .	14,632	24,108	\$467	200	2,051	1,065	42,523
Westfield . . .	11,736	18,545	965	952	1,715	—	33,913
West Springfield . . .	6,587	10,650	—	504	1,368	2,780	21,889
Weymouth . . .	14,814	22,330	172	458	2,229	396	40,399
Winchester . . .	11,210	20,285	120	1,033	947	51	33,646
Winthrop . . .	6,928	10,327	—	405	1,159	365	19,184
Woburn . . .	4,965	7,634	—	250	813	660	14,322
Totals . . .	\$972,224	\$1,557,294	\$12,036	\$58,470	\$152,252	\$40,809	\$2,793,085

TABLE III.—DISBURSEMENTS—DECEMBER 31, 1941.

NAME OF RETIREMENT SYSTEM	Annuity Payments	Pension Payments	Refunds	Ordinary and Accidental Disability	Accidental Death Benefits	Adminis- trative Expenses	All Other	Total
<i>Countries</i>								
Barnstable County . . .	\$69	\$3,307	\$1,252	-	-	\$55	-	\$4,683
Berkshire County . . .	204	5,148	508	-	-	80	\$53	5,993
Bristol County . . .	212	12,690	7,417	\$2,314	-	1,212	149	23,994
Dukes County . . .	-	-	-	-	-	5	-	5
Essex County . . .	498	25,911	10,192	214	-	627	422	37,864
Franklin County . . .	3	1,019	112	-	-	20	-	1,154
Hampden County . . .	286	14,254	3,053	-	-	68	404	18,065
Hampshire County . . .	20	6,526	1,481	-	-	90	4	8,121
Middlesex County . . .	4,022	20,216	22,458	1,875	-	227	1,483	50,281
Norfolk County . . .	2,894	8,425	12,798	-	-	125	-	24,242
Plymouth County . . .	284	16,112	5,126	-	\$300	61	-	21,883
Worcester County . . .	4,823	15,184	15,357	2,270	-	230	1,311	39,175
Totals . . .	\$13,315	\$128,792	\$79,754	\$6,673	\$300	\$2,800	\$3,826	\$235,460
<i>Cities and Towns</i>								
Adams . . .	\$31	\$1,669	\$1,424	-	-	\$29	\$10	\$3,163
Amesbury . . .	91	7,423	450	-	-	204	114	8,282
Andover . . .	176	7,634	548	-	-	676	240	9,274
Arlington . . .	252	12,901	2,137	-	-	1,295	-	16,585
Athol . . .	43	3,924	1,436	-	-	405	154	5,962
Attleboro . . .	130	6,997	1,933	-	-	184	1,584	10,828
Belmont . . .	222	9,896	2,203	-	-	463	16	12,800
Beverly . . .	193	15,271	697	-	-	127	139	16,427
Braintree . . .	236	12,583	1,142	\$650	-	110	322	15,043
Brockton . . .	302	22,640	3,481	-	-	1,630	35	28,088
Cambridge . . .	1,187	12,336	6,314	1,958	-	912	50	22,757
Chicopee . . .	197	12,764	3,051	728	\$3,726	765	200	21,431
Clinton . . .	54	5,110	1,417	-	-	409	2	6,992
Concord . . .	1	1,612	48	-	-	629	-	2,290
Danvers . . .	155	5,593	680	1,343	-	414	20	8,205
Dedham . . .	21	4,051	154	-	-	150	20	4,396
Easthampton . . .	161	10,500	1,481	-	-	296	-	12,438
Fairhaven . . .	67	4,843	745	-	-	310	-	5,965
Fall River . . .	1,682	74,698	5,366	4,893	-	2,594	2,451	91,684
Falmouth . . .	-	349	18	-	-	48	-	415
Framingham . . .	248	9,600	1,674	899	1,363	394	110	14,288
Gardner . . .	132	11,409	954	-	-	383	527	13,405
Gloucester . . .	217	20,890	2,075	-	-	445	34	23,661
Greenfield . . .	215	11,541	1,874	-	1,612	1,331	253	16,826
Haverhill . . .	248	18,682	7,528	1,053	-	1,309	204	29,024
Hingham . . .	-	2,423	952	-	-	334	20	3,729
Holyoke . . .	373	25,546	1,494	798	-	1,450	259	29,920
Hull . . .	28	4,137	571	-	-	637	-	5,373
Lawrence . . .	592	41,586	6,446	3,947	-	1,496	492	54,559
Leominster . . .	209	9,714	1,230	-	1,664	209	1,187	14,203
Lexington . . .	238	8,173	1,170	-	-	427	-	10,008
Lowell . . .	418	27,941	4,445	701	-	2,422	268	36,195
Lynn . . .	807	45,564	10,687	1,574	947	1,425	557	61,561
Malden . . .	464	21,465	1,383	2,209	-	1,092	299	26,912
Marlborough . . .	61	8,413	1,266	563	-	1,282	2,020	13,605
Marblehead . . .	243	11,696	617	-	-	882	-	13,438
Maynard . . .	-	3,335	143	-	-	233	-	3,711
Melrose . . .	75	10,926	3,844	379	-	329	148	15,701
Methuen . . .	83	4,426	1,022	-	369	335	149	6,384
Milford . . .	77	5,398	767	-	-	327	-	6,569
Milton . . .	81	8,848	855	797	-	674	47	11,302
Montague . . .	-	-	4	456	-	253	-	713
Natick . . .	103	3,483	551	-	-	184	-	4,321
Needham . . .	132	11,644	1,000	-	-	273	1,294	14,343
New Bedford . . .	1,872	110,380	6,251	6,744	-	1,579	290	127,116
Newburyport . . .	49	14,272	1,281	-	-	570	509	16,681
North Adams . . .	190	8,746	4,404	-	-	506	10	13,856
Northampton . . .	214	12,449	2,193	-	-	489	16	15,361
North Attleborough . . .	48	6,530	1,417	-	-	188	7	8,190
Northbridge . . .	5	466	466	-	-	2	6	945
Norwood . . .	117	11,303	3,541	-	-	480	39	15,430
Peabody . . .	95	6,767	3,800	-	-	728	45	11,435
Pittsfield . . .	317	21,205	3,387	414	-	639	653	26,615
Plymouth . . .	148	12,588	457	153	2,749	344	6	16,445
Reading . . .	7	3,830	453	-	337	205	310	5,142
Revere . . .	88	5,562	2,225	925	-	345	-	9,145
Salem . . .	334	17,207	2,646	2,470	-	1,365	14	24,036
Saugus . . .	27	3,704	2,558	-	-	243	18	6,550
Shrewsbury . . .	-	-	52	-	-	-	-	52
Southbridge . . .	111	7,060	1,850	-	-	873	-	9,894
Springfield . . .	1,644	85,895	10,231	1,944	1,009	6,550	702	107,975
Stoneham . . .	160	6,356	614	-	-	498	6	7,634
Swampscott . . .	115	7,258	1,639	2,669	-	758	11	12,540
Taunton . . .	604	33,094	4,319	774	1,723	1,915	287	42,716
Wakefield . . .	113	15,850	780	-	1,637	829	-	19,209

TABLE III (Cont.) — DISBURSEMENTS — DECEMBER 31, 1941

NAME OF RETIREMENT SYSTEM	Annuity Payments	Pension Payments	Refunds	Ordinary and Accidental Disability	Accidental Death Benefits	Adminis- trative Expenses	All Other	Total
Waltham . . .	\$152	\$8,453	\$3,744	—	—	\$1,928	\$78	\$14,355
Watertown . . .	272	11,384	1,216	—	—	1,536	171	14,579
Webster . . .	98	3,334	1,312	—	—	833	85	5,662
Wellesley . . .	185	9,215	1,710	—	—	204	42	11,356
Westfield . . .	176	6,232	2,860	—	—	1,008	—	10,276
W. Springfield . . .	128	6,093	787	—	—	630	23	7,661
Weymouth . . .	206	13,850	1,881	—	—	517	—	16,454
Winchester . . .	37	5,079	863	—	—	960	198	7,137
Winthrop . . .	169	10,716	1,504	—	—	423	22	12,834
Woburn . . .	19	3,618	664	—	—	77	173	4,551
Totals . . .	\$17,945	\$1,028,130	\$158,382	\$39,041	\$17,126	\$56,948	\$16,946	\$1,334,518

TABLE IV.—ACTIVE MEMBERSHIP EXHIBIT—DECEMBER 31, 1941.

NAME OF RETIREMENT SYSTEM	Membership Dec. 31, 1940	Enrolled During 1941	TERMINATIONS				Membership Dec. 31, 1941
			Deaths	With- drawals	Pensions	Total	
<i>Counties</i>							
Barnstable County . . .	77	17	—	9	1	10	84
Berkshire County . . .	61	15	1	3	3	7	69
Bristol County . . .	202	37	—	41	4	45	194
Dukes County . . .	7	3	—	—	—	—	10
Essex County . . .	492	70	3	69	6	78	484
Franklin County . . .	36	4	—	2	1	3	37
Hampden County . . .	129	14	2	9	1	12	131
Hampshire County . . .	63	13	—	14	—	14	62
Middlesex County . . .	635	95	4	101	5	110	620
Norfolk County . . .	181	47	—	45	2	47	181
Plymouth County . . .	156	15	1	27	4	32	139
Worcester County . . .	298	67	4	55	5	64	301
Totals . . .	2,337	397	15	375	32	422	2,312
<i>Cities and Towns</i>							
Adams . . .	64	3	1	7	2	10	57
Amesbury . . .	70	15	—	10	—	10	75
Andover . . .	103	9	1	1	3	5	107
Arlington . . .	192	17	3	10	2	15	194
Athol . . .	72	6	1	9	1	11	67
Attleboro . . .	145	12	—	13	1	14	143
Belmont . . .	240	12	1	11	1	13	239
Beverly . . .	146	9	1	5	1	7	148
Braintree . . .	142	14	—	9	—	9	147
Brockton . . .	274	33	3	12	5	20	287
Cambridge . . .	453	107	5	63	12	80	480
Chicopee . . .	228	33	3	19	1	23	238
Clinton . . .	71	9	3	4	1	8	72
Concord . . .	—	112	—	—	8	8	104
Danvers . . .	92	10	—	6	2	8	94
Dedham . . .	79	8	—	2	—	2	85
Easthampton . . .	78	7	1	4	1	6	79
Fairhaven . . .	32	9	—	6	1	7	34
Fall River . . .	479	68	5	19	20	44	503
Falmouth . . .	—	53	—	1	2	3	50
Frammingham . . .	135	13	1	9	3	13	135
Gardner . . .	129	15	1	11	1	13	131
Gloucester . . .	193	18	1	15	—	16	195
Greenfield . . .	149	7	1	8	4	13	143
Haverhill . . .	386	93	1	89	7	97	382
Hingham . . .	104	12	1	4	1	6	110
Holyoke . . .	219	65	2	7	8	17	267
Hull . . .	87	10	—	5	7	12	85
Lawrence . . .	716	50	11	40	12	63	703
Leominster . . .	165	20	1	7	10	18	167
Lexington . . .	135	7	—	5	2	7	135
Lowell . . .	332	43	2	31	10	43	332
Lynn . . .	524	63	3	35	10	48	539
Malden . . .	186	47	—	10	6	16	217
Marlborough . . .	106	7	—	5	3	8	105
Marblehead . . .	145	11	—	4	4	8	148
Maynard . . .	57	4	1	2	1	4	57
Melrose . . .	210	13	2	22	3	27	196
Methuen . . .	92	14	2	3	—	5	101
Milford . . .	120	6	3	2	2	7	119
Milton . . .	127	9	—	7	2	9	127
Montague . . .	—	28	—	1	1	2	26
Natick . . .	75	5	—	3	1	4	76
Needham . . .	206	33	1	19	1	21	218
New Bedford . . .	539	98	2	35	18	55	572
Newburyport . . .	94	8	2	4	—	6	96
North Adams . . .	117	13	1	20	4	25	105
Northampton . . .	157	14	1	8	1	10	161
North Attleborough . . .	68	8	—	7	1	8	68
Northbridge . . .	24	5	—	3	1	4	25
Norwood . . .	151	5	2	11	3	16	140
Peabody . . .	149	50	—	38	—	38	161
Pittsfield . . .	255	103	2	40	4	46	312
Plymouth . . .	90	25	1	3	2	6	109
Reading . . .	141	25	—	—	4	4	162
Revere . . .	123	18	2	13	—	15	126
Salem . . .	203	34	2	14	3	19	218
Saugus . . .	74	10	2	4	4	10	74
Shrewsbury . . .	—	78	—	3	—	3	75
Southbridge . . .	80	11	—	15	2	17	74
Springfield . . .	850	242	6	67	27	100	992
Stoneham . . .	71	13	1	4	2	7	77
Swampscott . . .	91	11	1	9	5	15	87
Taunton . . .	370	28	3	25	9	37	361
Wakefield . . .	155	7	—	5	2	7	155
Waltham . . .	129	11	1	15	—	16	124

TABLE IV (Cont.) — ACTIVE MEMBERSHIP EXHIBIT — DECEMBER 31, 1941

NAME OF RETIREMENT SYSTEM	Membership Dec. 31, 1940	Enrolled During 1941	TERMINATIONS				Membership Dec. 31, 1941
			Deaths	With- drawals	Pensions	Total	
Watertown . . .	235	10	1	4	4	9	236
Webster . . .	78	14	2	4	4	10	82
Wellesley . . .	187	33	-	15	2	17	203
Westfield . . .	166	23	3	15	3	21	168
West Springfield . . .	83	13	-	10	-	10	86
Weymouth . . .	202	14	1	9	3	13	203
Winchester . . .	139	9	1	6	2	9	139
Winthrop . . .	100	9	1	7	-	8	101
Woburn . . .	62	1	-	3	1	4	59
Totals . . .	12,741	2,072	100	971	274	1,345	13,468

TABLE V.—RETIRED MEMBERSHIP EXHIBIT—DECEMBER 31, 1941.

NAME OF RETIREMENT SYSTEM	RETIREMENTS				Total	Deaths	Total Membership of Pensioners Dec. 31, 1941
	Super- annuation	Ordinary Disability	Accidental Disability	Beneficiaries from Accidental Deaths			
<i>Counties</i>							
Barnstable County . . . . .	5	-	-	-	5	-	5
Berkshire County . . . . .	11	-	-	-	11	3	8
Bristol County . . . . .	25	2	4	-	31	8	23
Dukes County . . . . .	-	-	-	-	-	-	-
Essex County . . . . .	55	1	-	-	56	11	45
Franklin County . . . . .	7	-	-	-	7	-	7
Hampden County . . . . .	15	-	-	-	15	1	14
Hampshire County . . . . .	13	-	-	-	13	2	11
Middlesex County . . . . .	39	-	2	-	41	7	34
Norfolk County . . . . .	14	1	2	-	17	4	13
Plymouth County . . . . .	27	-	1	1	29	4	25
Worcester County . . . . .	18	1	2	-	21	1	20
Totals . . . . .	229	5	11	1	246	41	205
<i>Cities and Towns</i>							
Adams . . . . .	5	-	-	-	5	1	4
Amesbury . . . . .	13	-	-	-	13	3	10
Andover . . . . .	11	-	-	-	11	5	6
Arlington . . . . .	27	-	1	-	28	5	23
Athol . . . . .	10	-	-	-	10	1	9
Attleboro . . . . .	12	-	-	-	12	1	11
Belmont . . . . .	14	-	-	-	14	2	12
Beverly . . . . .	22	-	-	-	22	-	22
Braintree . . . . .	19	-	-	-	19	2	17
Brockton . . . . .	38	-	-	-	38	3	35
Cambridge . . . . .	18	1	1	-	20	-	20
Chicopee . . . . .	20	1	1	1	23	1	22
Clinton . . . . .	9	-	-	-	9	-	9
Concord . . . . .	8	-	-	-	8	-	8
Danvers . . . . .	9	1	1	-	11	1	10
Dedham . . . . .	16	1	-	-	17	-	17
Easthampton . . . . .	15	-	-	-	15	-	15
Fairhaven . . . . .	9	-	-	-	9	2	7
Fall River . . . . .	118	3	5	-	126	15	111
Falmouth . . . . .	2	-	-	-	2	-	2
Frammingham . . . . .	17	1	1	1	20	-	20
Gardner . . . . .	19	1	-	-	20	1	19
Gloucester . . . . .	41	-	-	-	41	9	32
Greenfield . . . . .	23	-	-	1	24	3	21
Haverhill . . . . .	47	-	1	-	48	13	35
Hingham . . . . .	5	-	-	-	5	1	4
Holyoke . . . . .	48	1	-	-	49	7	42
Hull . . . . .	9	-	-	-	9	-	9
Lawrence . . . . .	101	4	-	-	105	21	84
Leominster . . . . .	25	-	-	1	26	4	22
Lexington . . . . .	21	-	-	-	21	3	18
Lowell . . . . .	52	2	-	-	54	14	40
Lynn . . . . .	76	1	-	1	78	10	68
Malden . . . . .	34	1	1	-	36	3	33
Marlborough . . . . .	16	-	-	-	16	4	12
Marblehead . . . . .	19	-	-	-	19	1	18
Maynard . . . . .	6	-	-	-	6	-	6
Melrose . . . . .	22	-	2	-	24	4	20
Methuen . . . . .	9	-	1	-	10	2	8
Milford . . . . .	11	-	1	-	12	-	12
Milton . . . . .	14	1	-	-	15	1	14
Montague . . . . .	-	-	1	-	1	-	1
Natick . . . . .	7	-	-	-	7	1	6
Needham . . . . .	22	-	1	-	23	1	22
New Bedford . . . . .	174	7	4	-	185	39	146
Newburyport . . . . .	20	-	-	1	21	1	20
North Adams . . . . .	19	-	-	-	19	1	18
Northampton . . . . .	26	-	-	-	26	7	19
North Attleborough . . . . .	15	-	-	-	15	6	9
Northbridge . . . . .	2	-	-	-	2	-	2
Norwood . . . . .	24	-	-	-	24	5	19
Peabody . . . . .	10	-	-	-	10	1	9
Pittsfield . . . . .	31	1	1	-	33	1	32
Plymouth . . . . .	21	1	-	3	25	4	21
Reading . . . . .	8	-	-	1	9	-	9
Revere . . . . .	10	-	-	-	10	3	7
Salem . . . . .	34	-	3	-	37	7	30
Saugus . . . . .	10	-	-	-	10	3	7
Shrewsbury . . . . .	-	-	-	-	-	-	-
Southbridge . . . . .	14	-	-	-	14	-	14
Springfield . . . . .	166	1	1	1	169	29	140
Stoneham . . . . .	18	-	-	-	18	3	15
Swampscott . . . . .	14	2	2	-	18	2	16
Taunton . . . . .	69	2	-	1	72	14	58

TABLE V (Cont.) — RETIRED MEMBERSHIP EXHIBIT — DECEMBER 31, 1941

NAME OF RETIREMENT SYSTEM	RETIREMENTS				Total	Deaths	Total Membership of Pensioners Dec. 31, 1941
	Super- annuation	Ordinary Disability	Accidental Disability	Beneficiaries from Accidental Deaths			
Wakefield . . . .	32	-	-	1	33	9	24
Waltham . . . .	14	-	-	-	14	4	10
Watertown . . . .	22	-	-	-	22	3	19
Webster . . . .	14	-	-	-	14	5	9
Wellesley . . . .	17	-	1	-	18	4	14
Westfield . . . .	22	-	-	-	22	8	14
West Springfield . . . .	11	-	-	1	12	2	10
Weymouth . . . .	19	4	-	2	25	2	23
Winchester . . . .	9	-	-	-	9	3	6
Winthrop . . . .	17	-	-	-	17	1	16
Woburn . . . .	4	-	-	-	4	-	4
Totals . . . .	1,905	37	29	16	1,988	312	1,676





TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1941	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
<i>Massachusetts Companies</i>							
American Employers' . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	\$14,766,447	\$9,708,356	\$1,000,000	\$4,058,091	\$9,987,975	\$8,419,255
American Mutual Liability . . . . .	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	48,004,271	37,178,757	200,000 <sup>1</sup>	10,625,514	29,770,194	24,844,181
American Policyholders' . . . . .	Accident, Liability, including Auto, Workmen's Compensation, and Property Damage and Collision, including Auto	2,569,765	1,869,765	350,000	350,000	1,806,352	1,473,572
Arrow Mutual Liability . . . . .	Liability, other than Auto, and Workmen's Compensation	485,881	341,172	—	144,709	324,814	272,417
Boston Casualty . . . . .	Accident and Health	217,697 <sup>2</sup>	43,374	100,000	74,324	208,962	193,186
Columbian National Life, Acc. Dept. . . . .	Accident and Health	305,527	189,820	— <sup>2</sup>	33,953	386,429	387,983
Craftsman Insurance . . . . .	Liability, including Auto, Workmen's Compensation, and Auto Property Damage	618,176	171,574	100,000	—	417,767	443,782
Electric Mutual Liability . . . . .	Liability, including Auto, Workmen's Compensation, Auto Property Damage, and Property Damage and Collision, other than Auto	1,222,354	450,923	407,682 <sup>3</sup>	363,750	550,447	384,348
Federal Mutual Liability . . . . .	Liability, including Auto, Workmen's Compensation, and Property Damage and Collision, including Auto	102,757 <sup>2</sup>	70,864	— <sup>2</sup>	31,893	67,506	93,558
John Hancock Mutual Life, Acc. Dept. . . . .	Accident and Health	— <sup>2</sup>	1,661,481	— <sup>2</sup>	— <sup>2</sup>	3,989,999	3,390,352
Liberty Mutual . . . . .	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	90,000,576	69,726,326	250,000 <sup>4</sup>	20,024,250	59,432,935	48,093,760
Loyal Protective Life, Acc. Dept. . . . .	Accident and Health	— <sup>2</sup>	645,624	— <sup>2</sup>	— <sup>2</sup>	1,294,618	1,111,844
Massachusetts Bonding and Insurance . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	23,727,553	15,666,228	2,000,000	6,061,314	15,669,308	16,173,652
Massachusetts Casualty . . . . .	Accident and Health	226,889	102,685	100,000	24,304	239,575	236,286
Massachusetts Indemnity . . . . .	Accident and Health	1,973,526	1,419,538	100,000	453,988 <sup>5</sup>	1,534,305	1,172,456
Massachusetts Plate Glass . . . . .	Glass	402,897	105,506	200,000	97,390	122,124	116,650
Massachusetts Protective Assoc. . . . .	Accident and Health	13,941,598	7,218,756	1,000,000	5,722,842	8,352,357	7,902,133
Massachusetts Title . . . . .	Title	159,352	1,352	104,200	53,800	172,808	172,841
Monarch Life, Acc. Dept. . . . .	Accident and Health	— <sup>2</sup>	2,269,638	— <sup>2</sup>	— <sup>2</sup>	3,669,539	3,314,933

Mutual Boiler New England Casualty	Boiler and Machinery Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	1,792,121	810,054	-	982,067	1,441,646	1,049,907
Paul Revere Life, Acc. Dept.	Auto Liability	1,696,390	342,213	750,000	604,177	407,065	206,421
Title Insurance Co. of Hampden County	Accident and Health	- <sup>2</sup>	1,118,900	- <sup>2</sup>	- <sup>2</sup>	2,451,174	1,925,380
Transit Mutual	Liability, other than Auto, and Workmen's Compensation	180,251	4,876	100,000	75,374	12,750	10,437
Transportation Mutual	Auto Liability	221,121	81,986	-	139,135	94,225	105,725
United States Mutual Liability	Liability, including Auto, Workmen's Compensation, and Auto Property Damage	214,536	149,589	-	64,948	114,365	154,842
		510,190	218,997	-	291,193	162,158	207,722
<i>Companies of Other States and United States Branches</i>							
Accident and Casualty (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Auto Property Damage, and Prop- erty Damage and Collision other than Auto	5,601,025	2,963,525	750,000 <sup>3</sup>	1,887,500	4,088,476	3,330,648
Aetna Casualty and Surety	Accident, Liability, including Auto, Workmen's Com- pensation, Fidelity, Surety, Glass, Burglary and Theft, Sprinkler, Boiler, Machinery, and Prop- erty Damage and Collision, including Auto	78,379,513	53,231,172	3,000,000	22,148,342	47,025,584	38,154,121
Aetna Life, Acc. Dept.	Accident, Health, Liability, including Auto, and Work- men's Compensation	- <sup>2</sup>	15,937,108	- <sup>2</sup>	- <sup>2</sup>	18,340,471	18,888,842
American Automobile	Liability, including Auto, Auto Property Damage and Property Damage and Collision, other than Auto	26,955,208	14,284,305	2,000,000	10,670,903	15,265,283	14,544,518
American Bonding (of Baltimore)	Fidelity, Surety, Glass, and Burglary and Theft	2,285,292	398,359	1,000,000	886,934	822,371	609,180
American Credit Indemnity	Credit	5,998,431	2,396,551	1,500,000	2,101,880	2,121,754	1,960,651
American Fidelity & Casualty	Auto Liability, and Auto Property Damage	3,777,503	1,513,216	900,000	1,364,286	4,364,702	4,255,721
American Guarantee and Liability	Auto Liability, Fidelity, Boiler, and Auto Property Damage	3,114,993	458,769	1,250,000	1,406,224	499,516	173,349
American Motorists	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, and Property Damage	10,364,126	7,845,573	750,000	1,768,553	8,314,842	8,001,479
American Re-Insurance	Accident, Health, Liability, including Auto, Work- men's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Sprinkler, Boiler, Machinery, and Property Damage and Collision, including Auto	16,150,514	8,465,480	2,000,000	5,685,033	4,821,172	3,905,624

<sup>1</sup> Guaranty capital.<sup>2</sup> See Life Department, Table A.<sup>3</sup> Special contingent surplus, required by New York.<sup>4</sup> Guaranty fund.<sup>5</sup> Includes, \$65,900, special fund for natural death contracts of Fraternal Protective Association.<sup>6</sup> Deposit capital.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1941	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income except Disburse- ments	Disburse- ments
<i>Companies of Other States and United States Branches—Con.</i>							
American Surety . . . . .	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Auto Property Damage, and Property Damage and Collision, other than Auto	\$30,637,484	\$14,826,854	\$7,500,000	\$8,310,629	\$12,631,949	\$12,606,363
Associated Indemnity Corp. . . . .	Liability, other than Auto, and Workmen's Compensation	8,143,410	5,692,687	750,000	1,700,723	6,558,048	4,868,458
Bankers Indemnity . . . . .	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Glass, Burglary and Theft, Auto Property Damage and Property Damage and Collision, other than Auto	7,940,941	5,784,654	800,000	1,356,286	5,350,292	4,853,201
Benefit Association of Railway Employees Car and General (U. S. Branch) . . . . .	Accident and Health Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	2,910,008	1,614,740	—	1,295,268	5,711,879	5,473,486
Central Surety and Insurance . . . . .	Accident, Auto Liability, Fidelity, Surety, Glass, Burglary and Theft, and Auto Property Damage	5,035,362	4,034,870	550,000 <sup>1</sup>	450,492	4,338,014	3,939,301
Century Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	9,598,300	6,167,067	1,000,000	2,431,283	6,595,471	5,493,758
Columbia Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, Water Damage, and Property Damage and Collision, including Auto	13,749,036	9,233,857	1,000,000	3,515,179	8,768,052	8,296,616
Commercial Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto	9,310,451	5,322,181	1,000,000	2,988,270	4,091,640	3,375,546
Connecticut General Life, Acc. Dept. Connecticut Indemnity . . . . .	Accident and Health Liability, including Auto, Glass, Burglary and Theft, and Auto Property Damage	11,535,993	8,880,997 3,971,851	1,000,000	1,654,996 — <sup>2</sup>	10,053,280 4,499,488	9,439,635 4,157,265
Continental Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	2,425,322	1,367,481	500,000	557,841	1,428,836	1,025,934
Eagle Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	45,059,243	30,828,409	2,500,000	11,730,834	31,401,909	26,926,833
		10,580,254	7,086,291	1,000,000	2,493,962	5,158,576	4,471,656

Employer's Liability (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	47,356,635	32,377,129	750,000 <sup>1</sup>	14,229,506	28,342,859	26,981,549
Employers Mutual Liability of Wisconsin	Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	27,661,283	22,010,802	1,500,000 <sup>2</sup>	4,150,480	21,836,147	16,240,596
Employers Reinsurance	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Credit, and Property Damage and Collision, including Auto	20,974,389	14,177,570	2,000,000	4,796,818	10,146,210	8,188,367
Equitable Life, Acc. Dept.	Accident and Health	— <sup>2</sup>	17,382,886	— <sup>2</sup>	— <sup>2</sup>	12,305,201	12,000,583
European General Reinsurance (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	24,622,871	17,010,326	500,000 <sup>1</sup>	7,112,546	10,499,296	9,041,105
Excess of America	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Boiler, Machinery, Auto, Property Damage, and Property Damage and Collision other than Auto	3,777,321	2,056,991	755,095	965,235	1,258,913	1,417,913
Factory Mutual Liability	Liability, including Auto, Burglary and Theft, and Auto Property Damage and Collision	14,136,094	4,024,928	250,000 <sup>4</sup>	9,861,167	3,420,266	2,873,035
Federal Life and Casualty	Property Damage and Collision	1,530,090	689,834	450,000	390,256	1,567,929	1,478,350
Fidelity and Casualty	Accident and Health	53,991,621	36,109,760	2,250,000	15,631,861	30,975,191	27,777,065
Fidelity and Deposit	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	28,238,788	14,393,983	2,400,000	11,444,806	11,987,531	9,903,058
Fireman's Fund Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	12,444,351	8,327,420	1,000,000	3,116,931	7,299,737	6,315,362
General Accident Fire and Life (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	43,650,669	23,798,415	450,000 <sup>1</sup>	19,402,253	21,511,995	19,273,007
General Reinsurance	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	18,110,851	10,708,113	1,000,000	6,402,738	6,749,209	6,960,721
Glens Falls Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	14,139,098	9,756,582	1,000,000	3,382,516	8,842,202	7,309,420
Globe Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	43,753,975	26,269,794	2,500,000	14,984,181	19,133,000	17,075,839

<sup>1</sup>Deposit capital.<sup>2</sup>See Life Department, Table A.<sup>3</sup>Guaranty surplus.<sup>4</sup>Guarantee fund.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1941	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
<i>Companies of Other States and United States Branches—Con.</i>							
Great American Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto . . . . .	\$20,441,674	\$13,261,802	\$1,000,000	\$6,179,872	\$11,347,825	\$10,245,317
Guarantee Company of North America (U. S. Branch) . . . . .	Fidelity and Surety . . . . .	2,008,441	419,180	200,000 <sup>1</sup>	1,389,261	534,523	617,955
Hardware Mutual Casualty : . . . .	Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	15,928,307	12,284,278	500,000 <sup>2</sup>	3,144,029	13,372,556	11,742,669
Hartford Accident and Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto . . . . .	91,191,906	57,167,763	5,000,000	29,024,142	45,649,309	38,735,809
Hartford Live Stock . . . . .	Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Live Stock, and Property Damage and Collision, including Auto . . . . .	1,587,865	414,905	500,000	642,960	669,855	538,078
Hartford Steam Boiler . . . . .	Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Live Stock, and Property Damage and Collision, including Auto . . . . .	22,234,297	12,042,431	3,000,000	7,191,867	8,931,475	6,856,713
Home Indemnity . . . . .	Accident, Health, Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	8,551,754	5,273,897	1,050,000	2,227,857	4,792,079	4,117,128
Indemnity of North America . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, Live Stock, and Property Damage and Collision, including Auto . . . . .	37,433,505	24,525,646	2,500,000	10,407,860	16,961,310	13,671,466
Interboro Mutual Indemnity . . . . .	Liability, including Auto, Workmen's Compensation, and Auto Property Damage . . . . .	5,168,599	2,862,316	424,323 <sup>2</sup>	1,881,960	2,707,960	2,570,048
International Fidelity . . . . .	Liability, including Auto, Workmen's Compensation, and Auto Property Damage . . . . .	1,903,354	111,606	300,000	1,491,748	215,298	189,672
London & Lancashire Indemnity . . . . .	Surety . . . . .	6,693,410	4,591,722	750,000	1,351,688	3,519,123	3,280,965
London Guarantee and Accident (U. S. Branch) . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	10,128,136	9,819,603	850,000 <sup>1</sup>	5,458,533	8,120,213	7,444,640
Lumbermens Mutual Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto . . . . .	45,571,333	36,729,423	200,000 <sup>2</sup>	8,641,910	35,271,712	31,245,931

Maryland Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Sprinkler, Boiler, Machinery, and Property Damage and Collision, including Auto Liability, other than Auto	43,460,870 2,520,434	35,574,206 1,856,709	2,544,798 300,000	5,341,866 363,725	30,248,320 921,095	27,465,993 1,285,343
Medical Protective Merchants Mutual Casualty	Accident, Liability, including Auto, Workmen's Compensation, Glass, and Property Damage and Collision, including Auto	4,242,777	3,441,901	-	800,876 <sup>4</sup>	4,184,435	3,671,275
Metropolitan Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto	11,380,547	9,085,698 16,699,673	1,500,000	794,849 -	9,081,329 32,430,000	8,835,412 29,929,986
Metropolitan Life, Acc. Dept.	Accident and Health	16,330,495	12,758,402	-	3,572,093	22,739,333	19,248,449
Mutual Benefit Health and Accident	Accident and Health	805,828	242,150	199,940	363,738	1,230,345	1,133,842
National Accident and Health	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	6,181,628	3,669,130	1,000,000	1,512,498	5,896,124	5,468,977
National Grange Mutual Liability	Auto Liability, and Auto Property Damage and Collision	2,982,710	2,059,840	-	922,870	2,116,307	1,569,643
National Surety Corporation	Fidelity, Surety, Glass, and Burglary and Theft	26,873,935	11,966,020	2,500,000	12,407,915	10,928,744	9,696,843
New Amsterdam Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	30,841,116	20,781,225	1,000,000	9,059,891	16,417,935	14,015,040
New York Casualty	Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, Auto Property Damage and Property Damage and Collision, other than Auto	6,549,796 3,956,766	4,026,379 2,440,803	1,000,000 400,000	1,523,417 1,115,964	3,780,569 5,186,265	3,130,204 4,969,958
North American Accident	Accident	2,566,768	6,537	1,700,000	860,231	65,434	6,493
North American Casualty and Surety Reinsurance	Accident, Liability, other than Auto, Glass, and Property Damage and Collision, other than Auto	2,049,779	835,317	500,000	714,463	382,336	364,477
Norwich Union Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Sprinkler, Boiler, Machinery, Water Damage, and Property Damage and Collision, including Auto	19,284,287	13,485,163	750,000 <sup>1</sup>	4,999,123	9,397,236	8,627,278
Ocean Accident and Guarantee (U. S. Branch)	Auto Liability, Surety, Burglary and Theft, and Auto Property Damage	10,682,889	7,001,001	1,200,000	2,481,888	8,484,303	8,037,395
Ohio Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, and Surety	2,533,336	1,256,762	650,000	626,574	1,599,115	1,136,849
Peerless Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Surety, Glass, Burglary and Theft, Boiler, Machinery, Water Damage, and Property Damage and Collision, including Auto	9,316,733	5,306,429	1,100,000	2,910,304	4,524,574	3,842,808
Phoenix Indemnity							

<sup>1</sup> Includes \$100,000 contributed in 1932 under Section 341 (4) of the New York Insurance Law.<sup>2</sup> See Life Department, Table A.<sup>1</sup> Deposit capital.<sup>2</sup> Guaranty fund.<sup>3</sup> Guaranty surplus.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	Class of Business Written in Massachusetts in 1941	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
<i>Companies of Other States and United States Branches—Concluded</i>							
Preferred Accident . . . . .	Accident, Health, Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, and Prop- erty Damage and Collision, including Auto . . .	\$10,382,319	\$6,640,023	\$1,000,000	\$2,742,296	\$7,114,456	\$6,319,284
Protective Indemnity . . . . .	Accident, Liability, including Auto, Glass, Burglary and Theft, and Auto Property Damage and Collision	2,526,081	824,219	1,000,000	701,862	964,233	823,389
Prudential, Acc. Dept. . . . .	Accident and Health . . . . .	-1	1,979,735	-1	-1	4,852,581	4,831,821
Royal Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Bur- glary and Theft, Boiler, Machinery, and Prop- erty Damage and Collision, including Auto . . .	37,202,941	23,517,503	2,500,000	11,185,438	16,458,259	14,575,243
Saint Paul-Mercury Indemnity . . . . .	Accident, Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, and Property Dam- age and Collision, including Auto . . . . .	16,271,090	10,585,756	1,000,000	4,685,334	9,268,937	7,163,441
Seaboard Surety . . . . .	Liability, other than Auto, Fidelity, and Surety . .	6,287,194	2,325,921	1,000,000	2,961,273	2,466,578	1,772,796
Security Mutual Casualty . . . . .	Accident, Liability, including Auto, Workmen's Com- pensation, Fidelity, Burglary and Theft, Boiler, Machinery, and Property Damage and Col- lision, including Auto . . . . .	9,170,913	4,745,192	200,000 <sup>2</sup>	4,225,721	2,949,703	1,994,345
Shelby Mutual Plate Glass and Casualty . . . . .	Liability, other than Auto, Glass, and Burglary and Theft . . . . .	2,057,749	1,530,343	250,000 <sup>3</sup>	277,406	1,716,378	1,497,572
Standard Accident . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Bur- glary and Theft, and Property Damage and Collision, including Auto . . . . .	29,570,611	20,381,361	1,759,380	7,429,870	18,656,224	16,168,976
Standard Surety & Casualty . . . . .	Accident, Liability, including Auto, Workmen's Com- pensation, Fidelity, Surety, Glass, Burglary and Theft, Auto Property Damage, and Property Dam- age and Collision, other than Auto . . . . .	6,005,185	4,010,706	1,000,000	994,479	3,094,396	3,581,505
Sun Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Bur- glary and Theft, and Property Damage and Collision, including Auto . . . . .	6,867,760	3,952,221	1,000,000	1,915,539	3,324,796	3,248,812
Travelers, Acc. Dept. . . . .	Accident, Health, Liability, including Auto, and Work- men's Compensation . . . . .	-1	73,908,316	-1	-1	71,033,070	63,594,883
Travelers Indemnity . . . . .	Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto . .	34,858,681	16,437,595	3,000,000	15,421,086	17,733,186	15,816,564
Union Mutual Life, Acc. Dept. . . . .	Accident and Health . . . . .	-1	1,307,939	-1	-1	914,201	852,710
United Life and Accident, Acc. Dept. . . . .	Accident and Health . . . . .	-1	238,863	-1	-1	96,989	84,732



United States Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Auto Property Damage, and Property Damage and Collision, other than Auto.	13,206,751	9,694,614	1,000,000	2,512,137	8,841,781	7,263,369
United States Fidelity and Guaranty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto	70,159,242	48,830,011	2,000,000	19,329,231	41,868,368	36,135,047
United States Guarantee	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	20,383,137	9,868,447	2,000,000	8,514,689	7,785,403	5,738,691
Utica Mutual	Liability, including Auto, Workmen's Compensation, and Property Damage and Collision, including Auto	15,045,261	10,908,820	-	4,136,441	8,680,596	7,209,009
Washington National, Acc. Dept.	Accident and Health	-	2,425,543	-	-	7,871,205	7,275,527
Yorkshire Indemnity	Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, and Auto Property Damage	3,753,746	1,825,258	750,000	1,178,487	1,573,951	1,190,881
Zurich General Accident and Liability (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	37,190,030	22,530,804	350,000	14,309,226	16,917,648	14,949,705

<sup>1</sup> See Life Department, Table A.<sup>2</sup> Guaranty fund.<sup>3</sup> Non assessable guaranty fund.<sup>4</sup> Deposit capital.

TABLE Q.—INCOME DURING 1941—MISCELLANEOUS COMPANIES

COMPANIES	Net Premiums Written	INTEREST			Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$9,557,461	—	\$278,685	\$4,089	—	\$46,273	\$1,467	\$9,987,975
American Mutual Liability . . . . .	28,480,830	—	767,157	9,976	\$162,468	321,744	28,019	29,770,194
American Policyholders' . . . . .	1,669,542	—	58,810	447	—	9,045	68,508	1,806,352
Arrow Mutual Liability . . . . .	302,512	—	12,491	—	3,300	6,511	—	324,814
Boston Casualty . . . . .	204,315	—	4,474	41	—	111	21	208,962
Columbian National Life, Acc. Dept. . . . .	386,429	—	—	—	—	—	—	386,429
Craftsman . . . . .	407,138	—	7,153	—	1,125	378	1,385	417,767
Eastern Mutual . . . . .	327,099	—	23,433	588	—	8,965	60	359,557
Electric Mutual Liability . . . . .	512,128	—	29,672	—	196	8,451	198	550,447
Federal Mutual Liability . . . . .	61,557	—	975	—	—	411	4,563	67,506
John Hancock Mutual Life, Acc. Dept. . . . .	3,989,990	—	—	—	—	—	—	3,989,990
Liberty Mutual . . . . .	57,008,375	\$781	1,659,580	20,089	283,678	425,980	34,452	59,432,935
Loyal Protective Life, Acc. Dept. . . . .	1,288,184	—	—	—	—	—	6,434	1,294,618
Massachusetts Bonding and Insurance . . . . .	14,419,895	9,175	672,230	10,409	376,842	128,835	51,922	15,669,308
Massachusetts Casualty . . . . .	228,704	—	6,934	—	—	3,269	668	239,575
Massachusetts Indemnity . . . . .	1,494,855	—	20,543	3,965	—	8,873	69	1,534,305
Massachusetts Plate Glass . . . . .	96,070	10,314	5,683	192	6,311	2,135	1,419	122,124
Massachusetts Protective Assoc. . . . .	7,846,143	23,299	339,947	16,220	55,569	49,993	1,216	8,352,387
Massachusetts Title . . . . .	3,187	4,058	527	—	—	19	165,017	172,808
Monarch Life, Acc. Dept. . . . .	3,669,539	—	—	—	—	—	—	3,669,539
Mutual Boiler . . . . .	1,399,680	—	28,833	—	—	5,820	7,313	1,441,646
New England Casualty . . . . .	377,229	—	28,866	—	—	—	970	407,065
Paul Revere Life, Acc. Dept. . . . .	2,451,177	—	—	—	—	—	—	2,451,177
Title Insurance Co. of Hampden Co. . . . .	2,604	2,774	—	—	4,635	—	2,737	12,750
Transit Mutual . . . . .	87,481	—	2,031	4,713	—	—	—	94,225
Transportation Mutual . . . . .	109,826	—	3,885	6	—	430	218	114,365
United States Mutual Liability . . . . .	140,984	—	18,901	591	—	1,579	103	162,158
Totals . . . . .	\$136,522,943	\$50,401	\$4,076,810	\$71,326	\$893,928	\$1,028,822	\$376,757	\$143,020,987

Companies of Other States and  
United States Branches

Accident and Casualty (U. S. Branch)	\$3,428,448	—	\$113,129	\$3	—	\$31,860	\$515,036	\$4,088,476
Aetna Casualty and Surety	44,524,689	\$11,499	2,117,007	3,773	—	142,472	33,936	47,028,584
Aetna Life, Accident Dept.	18,329,802	—	—	—	—	—	10,669	18,340,471
American Automobile	14,431,595	—	—	—	—	—	2,130	15,205,283
American Bonding	—	1,025	753,224	929	—	17,405	772,900	822,371
American Credit	1,928,768	—	44,054	54	—	4,338	25,370	2,121,754
American Fidelity & Casualty	4,282,520	1,499	132,821	5,967	—	28,628	838	4,364,702
American Guarantee and Liability	4,293,812	—	70,490	2,815	194	6,346	—	4,364,702
American Motorists	8,180,881	7,801	67,831	1	—	1,872	—	8,184,842
American Re-Insurance	4,182,235	9,166	448,151	1,616	8,806	48,587	—	4,999,516
American Surety	11,176,170	—	543,263	7,294	—	181,598	5	12,631,949
Associated Indemnity	6,304,775	—	178,185	5,603	763,440	73,414	68,368	6,558,048
Benefit Association of Railway Employees	4,971,626	30,381	181,109	528	41,694	18,140	9,651	5,350,292
Car and General (Branch)	5,582,142	—	53,935	—	11,080	155,213	355	5,711,879
Central Surety and Insurance	4,206,122	—	119,844	69	38,400	22,082	15,320	4,338,014
Century Indemnity	6,397,945	3,827	170,030	213	10,254	3,661	8,318	6,595,471
Columbia Casualty	8,426,046	—	334,246	2,463	4,166	1,310	1,131	8,768,052
Commercial Casualty	3,789,894	—	268,528	2,124	—	26,768	4,326	4,091,640
Commercial General Life, Acc. Dept.	4,493,165	91,658	262,630	1,258	—	21,422	5,618	10,053,280
Connecticut Indemnity	1,349,989	—	55,086	—	—	—	323	1,499,488
Continental Casualty	28,030,709	21,352	1,000,638	29	—	703	23,029	31,423,836
Eagle Indemnity	4,853,353	—	11,033	11,033	39,027	214,486	2,084,664	5,158,376
Employers' Liability (Branch)	26,642,101	—	1,033,586	2,870	—	9,226	128	28,342,859
Employers' Mutual Liability of Wisconsin	21,025,675	4,336	583,116	22,442	519,364	111,740	13,820	21,836,147
Employers' Reinsurance	3,565,334	22,438	487,083	3,821	11,454	30,250	25,830	10,146,210
Equitable Life, Accident Dept.	12,389,558	—	—	—	—	—	5,643	12,395,201
European General Reinsurance (Branch)	9,841,534	26,612	536,310	—	30,706	62,322	1,812	10,499,296
Excess of America	1,135,633	926	91,867	—	—	13,965	16,522	1,258,913
Factory Mutual Liability	3,127,687	—	246,025	3,406	—	42,450	698	3,420,266
Federal Life and Casualty	1,414,845	4,391	41,304	—	9,203	12,178	87,617	1,567,929
Fidelity and Casualty	28,917,572	—	1,672,804	24,048	12,457	239,162	109,148	30,975,191
Fidelity and Deposit	10,777,980	4,021	555,600	301	298,749	289,481	61,399	11,987,531
Fireman's Fund Indemnity	6,885,878	—	379,257	136	—	34,133	333	7,299,737
General Accident Fire and Life (Branch)	20,202,553	1,375	1,102,036	374	123,803	79,790	2,064	21,511,995
General Reinsurance	8,301,788	9,662	485,280	30	2,500	176,982	40,761	8,749,209
Glens Falls Indemnity	17,656,244	22,313	347,015	6,081	4,988	65,592	94,455	18,842,202
Globe Indemnity	10,590,747	—	1,279,557	17,924	71,720	45,083	62,472	19,133,000
Great American Indemnity	374,448	—	672,700	5,061	—	77,811	1,506	11,347,825
Guarantee Co. of North America (Branch)	12,842,891	1,789	64,433	—	—	3,210	90,432	13,372,556
Hardware Mutual Casualty	43,649,685	875	1,791,206	26,830	14,241	184,640	14,482	45,649,309
Hartford Accident and Indemnity	617,225	—	44,276	—	—	158,897	7,575	669,855
Hartford Live Stock	7,728,856	4,931	775,591	—	—	8,354	—	8,951,475
Hartford Steam Boiler & Inspection	4,397,316	—	348,290	1,722	65,753	41,376	333,246	4,792,079
Home Indemnity	15,345,892	—	1,438,548	521	—	44,293	1,659	16,961,310
Indemnity of North America	—	6,316	—	8,944	—	162,026	5,900	2,707,960
Interboro Mutual Indemnity	—	—	—	2,060	1,217	100,606	2,149	215,298
International Fidelity	110,778	—	67,606	—	—	34,726	—	—

<sup>1</sup> All other income included in Life Department, Table B.

\* Includes Life Department.

TABLE Q.—INCOME DURING 1941—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Premiums Written	INTEREST		Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
<i>Companies of Other States and United States Branches—Concluded</i>							
London & Lancashire Indemnity	\$3,344,448	—	\$160,174	—	\$4,124	\$1,277	\$3,519,123
London Guarantee and Accident (U. S. Branch)	7,540,870	—	459,124	—	95,105	1,119	8,120,213
Lumbermens Mutual Casualty	34,498,364	\$43,975	220,045	\$10,000	205,779	82,469	35,271,712
Maryland Casualty	28,654,566	101,123	787,224	301,804	26,640	326,608	30,248,320
Medical Protective	829,343	7,776	46,999	27,151	1,390	7,835	921,095
Merchants Mutual Casualty	4,063,755	31,759	74,317	10,186	2,209	1,915	4,184,435
Metropolitan Casualty	8,649,531	24,798	375,265	—	16,256	4,609	9,081,329
Metropolitan Life, Accident Dept.	32,313,898	6,325	—	—	—	—	32,450,000 <sup>1</sup>
Mutual Benefit Health and Accident	22,307,360	11,686	392,879	3,827	18,890	116,102	22,739,333
National Accident and Health	1,203,321	—	11,378	3,716	125	9,850	1,230,345
National Casualty	5,756,948	—	126,056	—	10,126	—	5,896,124
National Grange Mutual Liability	2,035,196	6,008	39,901	—	31,006	853	2,116,307
National Surety Corp.	9,635,504	9,601	972,884	137,491	143,815	28,583	10,929,744
New Amsterdam Casualty	14,477,549	4,981	632,523	571,558	536,224	148,744	16,417,935
New York Casualty	3,586,484	24,910	135,143	698	15,859	17,475	3,780,569
North American Accident	5,083,875	7,963	81,115	11,498	4,195	—	5,189,265
North American Casualty & Surety Corp.	366	—	64,974	—	94	—	65,434
Norwich Union Indemnity	303,512	—	65,911	—	11,783	—	382,336
Ocean Accident and Guarantee (Branch)	8,708,625	71	563,145	69,519	40,247	5,995	9,397,236
Ohio Casualty	8,089,438	20,518	163,915	7,269	67,364	133,771	8,484,303
Peerless Casualty	1,516,037	6,510	47,167	—	27,398	244	1,599,115
Phoenix Indemnity	4,253,395	—	224,318	—	44,215	314	4,524,574
Preferred Accident	6,889,643	20,784	176,626	—	26,088	—	7,114,456
Protective Indemnity	907,007	6,009	44,514	1,125	6,703	—	964,233
Prudential, Accident Dept.	4,852,581	—	—	—	—	—	4,852,581 <sup>1</sup>
Royal Indemnity	15,311,047	—	1,091,924	—	42,468	277	16,458,289
Saint Paul-Mercury Indemnity	8,684,194	—	531,224	—	51,840	499	9,268,937
Seaboard Surety	2,275,066	—	168,705	—	22,807	—	2,466,578
Security Mutual Casualty	2,530,080	—	302,774	—	116,846	—	2,949,708
Shelby Mutual Plate Glass and Casualty	1,648,134	7,619	34,233	3,600	1,746	17,375	1,716,378
Standard Accident	17,740,408	58,469	349,768	215,631	92,793	181,680	18,656,224
Standard Surety	2,962,969	—	122,622	—	4,886	2,387	3,094,396
Sun Indemnity	3,122,724	—	188,268	—	11,638	146	3,324,796
Travelers Indemnity	16,284,969	—	1,022,036	—	373,493	51,491	17,733,186
Travelers Insurance, Acc. Dept.	70,962,436	—	—	—	—	70,634	71,033,070 <sup>1</sup>
Union Mutual Life, Acc. Dept.	566,495	—	—	—	—	346,848	914,201 <sup>1</sup>
United Life and Accident, Acc. Dept.	96,989	—	—	—	—	—	96,989

United States Casualty	•	•	•	23,299	310,013	7,049	61,663	248,478	32,307	8,841,781
United States Fidelity and Guaranty	•	•	•	2,570	1,534,001	80,752	351,817	184,864	466,004	41,868,368
United States Guarantee	•	•	•	—	515,265	2,327	—	19,838	277,960	7,785,403
Utica Mutual	•	•	•	57,998	242,034	13,232	33,452	17,557	203	8,680,596
Washington National, Acc. Dept.	•	•	•	—	—	—	—	—	30,006	7,871,305 <sup>1</sup>
Yorkshire Indemnity	•	•	•	—	81,920	—	—	45,407	135	1,573,951
Zurich General Accident and Liability (Br.)	•	•	•	—	1,023,967	16,195	—	294,050	539,275	16,917,648
Totals	•	•	•	\$773,284	\$34,986,036	\$489,005	\$4,466,980	\$6,043,734	\$7,527,143	\$984,074,267
<i>Recapitalization</i>										
Massachusetts Companies (27 companies)	•	•	•	\$50,401	\$4,076,810	\$71,326	\$898,928	\$1,028,822	\$376,757	\$143,020,987
Companies of Other States and United States Branches (62 companies)	•	•	•	773,284	34,986,036	489,005	4,466,980	6,043,734	7,527,143	984,074,267
Totals (119 companies)	•	•	•	\$823,685	\$39,062,846	\$560,331	\$5,360,908	\$7,072,556	\$7,903,900	\$1,127,095,254

<sup>1</sup> All other income included in Life Department, Table B.

? Includes Life Department.





TABLE R.—NET PREMIUMS WRITTEN DURING 1941—MISCELLANEOUS COMPANIES—Concluded

COMPANIES		Accident and Health	Auto-mobile Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Glass	Burglary and Theft	Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision	All Other
<i>Companies of Other States and United States Branches—Concluded</i>														
Indemnity of North America	\$736,200	\$4,012,110	\$2,815,000	\$2,483,656	\$1,330,761	\$945,929	\$246,942	\$1,028,574	\$104	—	—	\$1,271,849	\$463,308	\$29,459 <sup>1</sup>
Interboro Mutual Indemnity	—	720,452	183,112	1,419,569	—	—	—	—	—	—	—	208,937	3,843	—
International Fidelity	—	1,165,511	557,483	491,840	34,040	8,614	98,916	170,166	—	—	—	363,998	21,390	—
London & Lancashire Indemnity	315,680	1,617,618	1,059,637	2,706,527	146	1,756	105,248	268,983	120,482	—	—	531,523	98,725	799,637 <sup>2</sup>
London Guarantee and Accident (Branch)	200,074	1,617,618	1,059,637	2,706,527	146	1,756	105,248	268,983	120,482	—	—	531,523	98,725	799,637 <sup>2</sup>
Lombard Mutual Casualty	700,419	13,560,101	1,997,776	12,234,870	125,132	2,599	137,758	394,192	227,675	—	—	4,767,182	115,980	—
Maryland Casualty	1,547,875	6,180,434	3,277,788	7,926,751	1,635,416	3,315,346	408,312	1,127,371	729,871	—	—	1,926,114	293,677	136,240 <sup>3</sup>
Medical Protective	—	—	829,343	—	—	—	—	—	—	—	—	—	—	—
Merchants Mutual Casualty	78,032	2,556,108	159,554	435,891	—	—	21,730	307,996	—	—	—	802,204	10,238	—
Metropolitan Casualty	1,572,774	3,885,337	1,179,924	331,559	130,112	192,258	325,788	—	—	—	—	686,334	32,836	3,613 <sup>1</sup>
Metropolitan Life, Accident Dept.	32,313,898	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual Benefit Health and Accident	22,307,360	—	—	—	—	—	—	—	—	—	—	—	—	—
National Accident and Health	1,203,321	—	—	—	—	—	—	—	—	—	—	—	—	—
National Casualty	4,479,087	460,650	173,652	314,842	25,256	47,571	27,767	72,089	—	—	—	147,058	9,096	—
National Grange Mutual Liability	—	1,425,652	—	—	—	—	—	—	—	—	—	609,544	—	—
National Surety Corp.	—	—	—	—	—	—	—	—	—	—	—	—	—	—
New Amsterdam Casualty	357,684	3,467,620	2,833,577	4,096,268	977,129	3,811,702	180,201	1,818,575	—	—	—	1,096,964	214,654	—
New York Casualty	—	784,504	470,274	886,078	405,981	1,127,865	287,751	588,128	—	—	—	239,241	47,863	—
North American Accident	5,083,875	—	—	—	—	—	142,815	153,742	—	—	—	—	—	—
North American Cas. and Sur. Corp.	—	59	219	—	—	—	—	67	—	—	—	2	19	—
Norwich Union Indemnity	20,917	130,642	38,946	40,625	—	—	11,641	12,229	—	—	—	47,216	1,296	—
Ocean Accident and Guarantee (Branch)	640,000	1,742,302	1,165,799	2,639,488	255,894	1,10,271	156,004	386,378	—	—	—	556,040	89,454	907 <sup>1</sup>
Ohio Casualty	133,348	3,631,903	460,390	23,806	282,130	294,233	159,217	467,235	—	—	—	2,229,553	46,995	380,388 <sup>4</sup>
Poorless Casualty	227,991	587,677	32,092	13,823	65,255	414,597	—	—	—	—	—	144,808	1,006	28,788 <sup>5</sup>
Phoenix Indemnity	255,225	1,177,349	738,056	1,269,317	1,983	110,969	203,769	382,438	—	—	—	382,438	36,846	1,169 <sup>1</sup>
Preferred Accident	490,743	3,898,711	297,351	52,104	85,205	425,619	66,835	239,403	—	—	—	1,306,400	7,152	—
Protective Indemnity	16,004	555,787	28,963	—	—	—	20,184	86,611	—	—	—	198,673	785	—
Prudential, Accident Dept.	4,852,581	—	—	—	—	—	—	—	—	—	—	—	—	—
Royal Indemnity	355,450	4,468,566	1,957,365	4,611,050	521,162	431,400	241,760	697,602	—	—	—	1,364,462	168,588	—
Saint Paul-Mercure Indemnity	147,091	2,724,408	1,366,397	1,121,808	441,297	1,268,992	165,120	290,302	—	—	—	1,086,553	121,226	—
Seaboard Surety	265	427,111	210,638	4,476	370,044	1,843,080	—	—	—	—	—	—	12,605	—
Security Mutual Casualty	1,706	717,845	115,157	1,711,255	14,605	1,800	487,130	2,000	—	—	—	31,058	89,645	15,794
Shelby Mutual Plate Glass and Casualty	24,060	4,766,510	1,782,241	4,724,118	748,142	2,297,033	213,158	452,677	—	—	—	268,644	171,408	—
Standard Accident	1,478,807	1,153,500	295,749	611,496	68,212	149,982	103,184	127,252	—	—	—	1,083,380	12,577	—
Standard Surety	91,822	—	—	—	—	—	—	—	—	—	—	—	—	—
Sun Indemnity	151,032	1,010,872	476,476	688,200	43,458	51,169	84,098	175,565	—	—	—	427,927	14,573	—
Travelers Indemnity	—	1,730,734	747,600	1,850,581	252,829	822,045	621,028	2,233,260	1,072,497	301,794	6,035,376	—	616,960	—





TABLE S.—DISBURSEMENTS DURING 1941—MISCELLANEOUS COMPANIES

COMPANIES	Net Losses	Dividends	Commissions	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$3,310,158	\$290,000	\$1,715,816	\$2,222,756	\$209,821	\$646,484	\$24,220	\$8,419,255
American Mutual Liability . . . . .	13,173,218	4,785,177	276,207	5,537,844	546,545	362,497	162,693	24,844,181
American Policyholders' . . . . .	666,098	228,431	-121,668	522,119	70,909	32,929	74,754	1,473,572
Arrow Mutual Liability . . . . .	90,289	113,798	-	51,850	1,998	13,539	943	272,417
Boston Casualty . . . . .	84,613	4,000	50,428	44,748	8,413	529	435	193,166
Columbian National Life, Acc. Dept. . . . .	193,858	-	109,036	77,116	7,973	-	-	387,983 <sup>1</sup>
Craftsman . . . . .	210,972	-	94,442	109,859	14,005	1,466	27,038	443,782
Eastern Mutual . . . . .	194,800	-	-	84,749	1,231	4,165	12	300,503
Electric Mutual Liability . . . . .	137,247	24,615	-	46,808	3,490	1,926	77	384,348
Federal Mutual Liability . . . . .	45,048	612,939	-	16,304	-	118	-	93,558
John Hancock Mutual Life, Acc. Dept. . . . .	2,104,575	9,030,854	197,936	359,023	55,847	493,522	3,039	3,390,382 <sup>1</sup>
Liberty Mutual . . . . .	25,049,303	-	-	11,531,456	1,127,979	-	261,646	48,093,700
Loyal Protective Life, Acc. Dept. . . . .	502,417	-	240,613	300,795	57,245	-	10,774	1,111,844
Massachusetts Bonding and Insurance . . . . .	6,167,015	560,000	3,164,192	3,619,236	378,185	2,016,908	268,116	16,173,652
Massachusetts Casualty . . . . .	96,618	2,400	56,789	66,426	5,566	8,352	115	236,266
Massachusetts Indemnity . . . . .	468,219	10,000	366,513	266,974	51,275	9,470	5	1,172,456
Massachusetts Plate Glass . . . . .	31,821	8,129	31,603	12,271	5,177	23,662	3,987	116,650
Massachusetts Protective Assoc. . . . .	4,156,457	200,000	1,515,287	1,280,479	206,238	485,843	57,849	7,902,153
Massachusetts Title . . . . .	-	-	-	172,413	413	15	-	172,841
Monarch Life Acc. Dept. . . . .	1,658,951	-	772,380	804,402	79,200	-	-	3,314,933 <sup>1</sup>
Mutual Boiler . . . . .	114,763	469,478	3,270	395,031	26,217	41,036	112	1,049,907
New England Casualty . . . . .	46,115	-	72,374	82,517	4,420	-	995	206,421
Paul Revere Life, Acc. Dept. . . . .	1,072,004	-	562,812	235,839	54,725	-	-	1,925,380 <sup>1</sup>
Title Insurance Co. of Hampden Co. . . . .	-	-	-	8,805	72	1,560	-	10,437
Transit Mutual . . . . .	51,841	25,719	-	27,109	1,056	-	-	105,725
Transportation Mutual . . . . .	89,025	28,632	-	35,408	1,777	-	-	154,842
United States Mutual Liability . . . . .	85,324	61,421	-	40,583	339	20,042	13	207,722
Totals . . . . .	\$59,802,295	\$17,250,453	\$9,111,800	\$27,952,922	\$2,920,780	\$4,163,063	\$806,823	\$122,158,136

Companies of Other States and

United States Branches

Accident and Casualty (Branch)	\$1,383,152	—	\$711,333	\$1,127,429	\$99,351	\$9,037	\$346	\$3,330,648
Aetna Casualty and Surety	14,334,972	—	7,252,084	12,651,576	1,555,395	788,201	221,893	38,154,121
Aetna Life, Accident Dept.	12,448,458	1,350,000	2,409,039	2,414,516	383,839	—	2,990	18,888,842
American Automobile	6,162,453	200,000	3,178,401	3,420,257	649,408	929,470	4,529	14,544,518
American Bonding	—	—	382,451	206,437	16,973	3,043	276	609,180
American Credit	162,473	—	424,763	683,605	92,634	421,946	175,230	1,960,651
American Fidelity & Casualty	2,282,380	108,000	594,435	983,629	172,325	96,462	18,490	4,255,721
American Guarantee and Liability	17,049	—	53,988	89,469	12,813	25	173,349	8,001,479
American Motorists	3,528,336	—	891,754	1,562,020	486,908	103,112	126,995	8,001,479
American Re-insurance	640,040	1,302,354	1,372,300	2,560,616	250,616	970,729	3,903,624	3,903,624
American Surety	2,344,247	340,000	912,912	331,912	4,566,206	392,844	491,198	12,606,363
Associated Indemnity	2,369,112	750,000	1,922,430	4,048,839	392,844	2,139,438	26,092	4,868,458
Bankers Indemnity	2,073,207	434,876	1,008,987	1,489,439	173,941	88,767	26,385	4,853,201
Benefit Association of Railway Employees	3,643,326	31,994	1,169,875	534,075	133,730	91,469	16,302	5,473,486
Car and General (Branch)	1,978,017	—	869,322	933,801	102,231	17,277	52,043	3,939,301
Century Insurance and Insurance	2,578,191	100,000	1,197,867	1,237,915	238,147	102,963	28,765	5,493,758
Century Indemnity	3,780,671	50,000	1,775,647	2,393,483	291,283	274	5,258	8,996,616
Columbian Casualty	1,268,011	100,000	784,045	1,017,579	124,081	80,245	1,585	3,375,546
Commercial Casualty	4,217,202	—	2,278,986	2,447,935	309,700	121,163	64,049	9,439,635
Connecticut General Life, Acc. Dept.	2,533,478	—	748,824	778,527	96,436	—	—	4,157,265
Connecticut Indemnity	432,068	—	307,916	225,321	30,694	29,781	154	1,025,934
Continental Casualty	11,747,702	720,000	6,510,041	6,194,706	916,338	680,696	157,350	26,929,833
Eagle Indemnity	2,005,460	175,000	954,486	1,119,317	154,760	60,664	1,969	4,471,656
Employers' Liability (Branch)	11,084,530	—	4,627,556	6,967,000	896,771	1,546,141	1,859,551	20,981,949
Employers Mutual Liability of Wisconsin	8,295,463	3,131,893	—	4,319,311	251,650	122,869	119,410	10,240,596
Employers Reinsurance	2,903,451	800,000	—	888,806	314,061	136,733	21,289	8,188,367
Equitable Life, Accident Dept.	8,321,084	1,922,303	3,524,027	1,037,743	322,773	—	—	12,000,583
Equitable Life, Accident Dept.	2,963,412	—	4,776,065	459,625	148,559	148,626	548,818	9,041,105
European General Reinsurance (Branch)	596,110	15,102	328,509	251,881	60,095	190,345	1,417,912	2,873,033
Excess of America	921,687	974,050	833,041	833,041	60,344	35,008	28,342	2,873,033
Factory Mutual Liability	522,163	18,900	489,253	280,333	51,395	60,274	45,834	27,477,065
Federal Life and Casualty	10,340,493	1,350,000	3,938,792	7,480,236	1,219,482	1,940,320	47,742	27,477,065
Fidelity and Casualty	2,427,089	720,000	2,328,512	4,034,867	869,875	201,208	260,907	9,903,638
Fidelity and Deposit	2,503,472	240,000	1,268,576	1,897,149	229,692	163,846	12,327	6,313,362
Fireman's Fund Indemnity	7,683,729	—	4,345,944	4,020,168	981,814	697,569	1,543,783	19,273,007
General Accident Fire and Life (Branch)	4,625,336	400,000	2,164,260	656,602	383,721	1,219,223	514,579	6,960,721
General Reinsurance	2,713,947	—	1,763,884	2,410,824	315,029	75,346	30,390	7,309,420
Glens Falls Indemnity	6,807,451	1,500,000	3,275,013	4,261,140	907,149	216,389	108,697	17,075,839
Globe Indemnity	3,944,441	200,000	2,080,718	2,925,197	354,607	728,255	12,099	10,245,317
Great American Indemnity	117,036	—	153,728	99,446	17,847	—	229,898	17,847,955
Guarantee Co. of North America (Branch)	5,261,087	2,286,788	8,110,053	3,734,347	244,787	142,997	66,422	11,742,669
Hardware Mutual Casualty	16,846,670	1,000,000	10,337,372	10,337,372	1,710,355	502,963	28,396	38,735,809
Hartford Accident and Indemnity	3,643,657	240,000	72,520	102,684	29,396	33,728	1,093	583,078
Hartford Live Stock	1,324,324	540,000	1,346,040	2,954,601	305,541	9,840	376,367	6,856,713
Hartford Steam Boiler and Inspection	1,631,913	262,500	2,874,374	194,245	219,114	9,340	2,012	4,117,128
Home Indemnity	4,802,281	600,000	2,867,394	4,408,290	813,154	118,816	59,531	13,671,466
Indemnity of North America	1,092,374	766,366	33,018	589,990	65,900	22,087	363	2,570,048
Interboro Mutual Indemnity	—	—	—	—	—	—	—	—
International Fidelity	11,660	75,000	1,509	42,055	20,973	37,834	641	189,672

1 All other disbursements included in Life Department, Table C.

2 Includes Life Department.

TABLE S.—DISBURSEMENTS DURING 1941—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Losses	Dividends	Commissions	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
<i>Companies of Other States and United States Branches—Con.</i>								
London & Lancashire Indemnity	\$1,319,829	—	\$752,342	\$1,009,704	\$130,279	\$63,200	\$5,611	\$3,280,965
London Guarantee and Accident (Branch)	2,888,296	—	1,440,123	2,177,957	232,225	86,524	620,515	7,444,640
Lumbermens Mutual Casualty	13,425,061	\$5,612,599	3,576,075	7,168,555	622,981	603,026	237,634	31,245,931
Maryland Casualty	11,080,364	—	5,613,413	7,301,766	821,821	110,756	2,537,873	27,465,993
Medical Protective	344,546	338,440	96,494	331,903	61,359	80,411	1,283,343	3,019,900
Merchants Mutual Casualty	1,720,320	422,688	281,423	1,062,466	97,683	11,778	20,917	3,671,275
Metropolitan Casualty	3,417,272	84,000	2,022,975	2,242,907	288,705	11,478	24,917	8,835,412
Metropolitan Life, Accident Dept.	18,208,230	—	1,424,152	4,103,123	629,616	—	—	29,929,986 <sup>1</sup>
Mutual Benefit Health and Accident	10,144,252	5,564,865	6,862,400	1,808,056	358,206	72,894	736,659	29,248,449
National Accident and Health	407,374	17,995	463,635	188,037	52,973	41,168	34,367	1,133,842
National Casualty	2,557,262	325,000	1,610,046	767,730	149,428	2,279	1,549	5,488,977
National Grange Mutual Liability	620,345	294,270	170,043	428,514	37,451	38,219	21,294	1,569,643
National Surety Corp.	1,688,415	1,000,000	2,273,973	3,083,203	734,530	433,594	477,128	9,696,843
New Amsterdam Casualty	5,368,373	437,500	3,013,459	3,681,435	491,858	721,680	371,187	14,015,040
New York Casualty	1,028,416	50,000	698,073	872,621	95,008	361,747	24,342	3,130,204
North American Accident	1,794,432	100,000	2,282,570	549,236	140,926	90,967	4,969,958	6,493
North American Casualty and Surety Corp.	—	—	32	4,807	1,654	—	—	6,493
Norwich Union Indemnity	157,981	—	54,278	115,993	13,651	8,330	14,244	364,477
Ocean Accident and Guarantee (Branch)	3,194,937	—	1,801,828	2,411,776	292,324	313,657	612,756	8,627,278
Ohio Casualty	2,924,485	768,000	1,901,315	1,880,580	385,254	65,651	112,110	8,037,395
Peerless Casualty	267,995	79,206	432,290	194,425	86,421	73,886	2,626	1,136,849
Phoenix Indemnity	1,586,351	220,000	858,397	909,254	251,941	2,086	14,279	3,824,808
Preferred Indemnity	2,519,376	199,981	1,549,193	1,739,767	194,069	112,286	4,612	6,319,284
Protective Indemnity	383,059	50,000	178,076	168,232	24,952	18,761	309	823,389
Prudential, Accident Dept.	2,859,390	744,711	286,570	797,680	143,470	—	4,831,821 <sup>1</sup>	4,831,821 <sup>1</sup>
Royal Indemnity	6,277,506	925,000	2,730,02	3,730,250	707,987	203,226	1,172	14,575,243
Saint Paul-Mercury Indemnity	2,520,280	300,000	1,582,162	2,234,928	434,146	43,177	7,163,441	7,163,441
Seaboard Surety	220,778	170,000	524,819	536,269	101,961	218,969	1,772,796	1,772,796
Security Mutual Casualty	1,007,667	489,510	290,138	28,141	2,323	—	1,994,345	1,994,345
Shelby Mutual Plate Glass and Casualty	692,497	71,051	324,642	351,446	41,340	9,893	6,723	1,497,572
Standard Accident	5,855,284	439,584	3,716,565	4,859,640	530,880	598,341	166,408	16,688,976
Standard Surety	1,516,176	—	700,034	897,769	111,980	346,201	3,581,505	3,581,505
Sun Indemnity	1,478,884	180,000	730,182	669,512	146,730	61,921	11,582	3,248,812
Travelers Indemnity	5,890,071	450,000	3,162,207	5,373,671	601,705	384,636	24,273	15,816,564
Travelers, Accident Dept.	82,364,236	—	10,037,451	16,089,428	1,900,052	—	3,518	63,504,881 <sup>1</sup>
Union Mutual Life, Acc. Dept.	228,138	—	184,052	138,729	14,114	—	832,710 <sup>1</sup>	832,710 <sup>1</sup>
United Life and Accident, Acc. Dept.	63,059	—	5,717	13,907	2,049	—	287,677	84,732 <sup>1</sup>

United States Casualty . . . . .	3,174,382	67,500	1,663,725	1,774,091	253,688	275,678	54,305	7,263,369
United States Fidelity and Guaranty . . . . .	12,968,599	1,000,000	7,661,512	9,361,357	1,906,947	2,312,250	923,982	36,135,047
United States Guarantee . . . . .	1,805,312	470,000	1,454,777	1,229,817	458,653	303,154	16,978	5,738,691
Utica Mutual . . . . .	3,219,370	1,279,890	558,700	1,720,072	170,658	122,198	108,121	7,209,009
Washington National, Acc. Dept. . . . .	3,522,487	125,000	1,853,063	1,561,953	209,628	—	3,396	7,275,527
Yorkshire Indemnity . . . . .	389,225	37,500	409,923	285,518	40,766	27,495	454	1,190,881 <sup>1</sup>
Zurich General Accident and Liability (Br.) . . . . .	6,777,222	—	2,843,074	3,684,967	595,268	890,346	158,828	14,949,705
Totals . . . . .	\$365,217,909	\$49,429,686	\$167,870,758	\$213,394,522	\$31,944,422	\$24,495,729	\$15,059,087	\$867,412,113
<i>Recapitulation</i>								
Massachusetts Companies (27 companies) . . . . .	\$59,862,295	\$17,250,453	\$9,111,800	\$27,952,922	\$2,920,780	\$4,163,063	\$896,823	\$122,158,136
Companies of Other States and United States Branches (92 companies) . . . . .	365,217,909	49,429,686	167,870,758	213,394,522	31,944,422	24,495,729	15,059,087	867,412,113
Total (119 companies) . . . . .	\$425,080,504	\$66,680,139	\$176,982,558	\$241,347,444	\$34,865,202	\$28,658,792	\$15,955,910	\$989,570,249

<sup>1</sup> All other disbursements included in Life Department Table C.

TABLE T.—NET LOSSES PAID DURING 1941—MISCELLANEOUS COMPANIES

COMPANIES	Accident and Health	Auto-mobile Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Glass	Burglary and Theft	Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision
<i>Massachusetts Companies</i>												
American Employers' . . . . .	\$26,667	\$1,183,710	\$221,834	\$1,191,965	\$70,449	\$19,170	\$40,570	\$54,745	\$8,114	\$7,324	\$472,957	\$12,653
American Mutual Liability . . . . .	4,255	1,515,513	582,005	10,474,687	37,078	-	6,045	15,111	-	1,509	442,177	94,838
American Policyholders' . . . . .	1,045	417,440	10,799	12,327	-	-	-	-	-	-	224,233	204
Arrow Mutual Liability . . . . .	-	-	3,683	86,606	-	-	-	-	-	-	-	-
Boston Casualty . . . . .	84,613	-	-	-	-	-	-	-	-	-	-	-
Boston National Life, Acc. Dept. . . . .	193,858	-	-	-	-	-	-	-	-	-	-	-
Craftsman . . . . .	196,972	-	-	-	-	-	-	-	-	-	-	-
Eastern Mutual . . . . .	-	179,732	75	13,416	-	-	-	-	-	-	-	-
Electric Mutual Liability . . . . .	-	8,557	715	121,794	-	-	-	-	-	-	17,123	459
Federal Mutual Liability . . . . .	-	2,089	5	41,978	-	-	-	-	-	-	5,722	-
John Hancock Mutual Life, Acc. Dept. . . . .	2,164,575	4,217,179	1,332,366	17,853,371	212,956	-	37,600	85,637	-	1,508	1,675,205	112,792
Liberty Mutual . . . . .	20,689	-	-	-	-	-	-	-	-	-	-	-
Loyal Protective Life, Acc. Dept. . . . .	502,417	-	-	-	-	274,251	87,589	86,785	-	-	582,323	16,255
Massachusetts Bonding and Insurance . . . . .	957,754	1,930,875	534,969	1,470,705	215,509	-	-	-	-	-	-	-
Massachusetts Casualty . . . . .	96,618	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Indemnity . . . . .	468,219	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Plate Glass . . . . .	-	-	-	-	-	-	31,821	-	-	-	-	-
Massachusetts Protective Assoc. . . . .	4,156,457	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Title . . . . .	-	-	-	-	-	-	-	-	-	-	-	-
Monarch Life, Acc. Dept. . . . .	1,658,951	-	-	-	-	-	-	-	-	-	-	-
Mutual Boiler . . . . .	-	-	-	-	-	-	-	-	-	-	-	-
New England Casualty . . . . .	-	27,714	693	3,337	51	-	162	42	50,938	63,805	14,089	27
Paul Revere Life, Acc. Dept. . . . .	1,072,004	-	-	-	-	-	-	-	-	-	-	-
Title Insurance Co. of Hampden Co. . . . .	-	-	-	51,841	-	-	-	-	-	-	-	-
Transit Mutual . . . . .	-	89,025	-	-	-	-	-	-	-	-	-	-
Transportation Mutual . . . . .	-	17,656	-	67,688	-	-	-	-	-	-	-	-
United States Mutual Liability . . . . .	-	-	-	-	-	-	-	-	-	-	-	-
Totals . . . . .	\$11,605,094	\$9,589,470	\$2,087,144	\$30,899,715	\$536,043	\$293,421	\$203,787	\$242,320	\$59,072	\$74,146	\$3,444,855	\$237,228

Companies of Other States and United States Branches									
Accident and Casualty (Branch)	\$13,377	\$803,566	\$60,427	\$126,999	\$837	\$364,314	\$27,983	\$18,698	\$320,391
Aetna Casualty and Surety	31,087	4,030,928	1,287,605	5,899,004	508,227	-	178,587	333,404	1,504,417
Aetna Life, Accident Dept.	11,719,140	62,927	141,061	525,330	-	-	-	-	-
American Automobile	46,436	4,238,661	6	11,242	-	-	-	-	1,866,053
American Bonding	-	-	-	-	-	-	-	-	55
American Credit	-	-	-	-	-	-	-	-	162,473 <sup>2</sup>
American Fidelity & Casualty	-	1,707,557	-	-	-	-	-	-	-
American Guaranty and Liability	-	-	-	-	-	-	-	-	-
American Marine	-	-	-	-	-	-	-	-	-
American Motorists	49,676	1,779,718	48,565	1,106,855	9,787	-	-	43	574,823
American Re-Insurance	5,214	313,709	25,610	82,279	66,134	118,934	1,727	1,308	528,835
American Surety	940	457,239	231,656	679,358	510,076	167,120	44,739	2,070	347
Associated Indemnity	206,223	178,891	112,009	1,680,035	2,848	42,710	721	182,565	2,400
Bankers Indemnity	22,993	548,982	327,456	744,255	149	-	-	53,828	18,725
Benefit Association of Railway Employees	3,643,326	-	-	-	-	-2,947	73,960	2,661	186,389
Car and General (Branch)	100	1,124,485	103,276	276,294	-	-	-	77,871	267,405
Central Surety and Insurance	3,446	1,100,147	134,447	689,004	-2,060	6,899	36,123	24,862	406,379
Century Indemnity	590,362	1,222,291	388,326	957,813	33,030	55,812	75,214	28,955	1,659
Columbia Casualty	42,047	384,334	93,334	378,005	67,958	-5,132	66,263	28,955	392,928
Commercial Casualty	1,600,730	1,484,708	301,387	285,507	38,165	26,455	27,903	414,638	22,096
Connecticut General Life, Acc. Dept.	2,533,478	-	-	-	49,410	28,063	102,365	59,029	183,881
Connecticut Indemnity	-	260,568	8,253	14,184	-	-	-	-	7,850
Continental Casualty	4,702,837	2,623,412	604,101	2,013,473	148,857	213,756	1,568	1,085	319,081
Eagle Indemnity	44,985	819,238	207,515	448,110	23,088	21,067	162,117	220,878	146,354
Employers' Liability (Branch)	259,895	3,137,659	1,146,018	4,886,112	110,127	16,719	37,639	12,306	1,026,125
Employers Mutual Liability of Wisconsin	-	705,092	205,576	6,872,561	-	-	123,332	8,501	322,892
Employers Reinsurance	189,404	1,347,126	278,171	272,267	77,588	33,913	7,310	19,309	9,240
Equitable Life, Accident Dept.	8,321,084	-	-	-	-	-	1,992	2,042	1,329,704
European General Reinsurance (Branch)	670,167	1,468,874	87,442	23,564	173,635	253,353	27,750	29,036	443,555
Excess of America	1,130	403,730	22,281	77,544	26,857	-15,794	-	1,399	57,488
Factory Mutual Liability	-	628,329	1,295	-	-	-	-	-	261,978
Federal Life and Casualty	592,163	-	-	-	-	-	-	-	2,128
Fidelity and Casualty	755,443	2,423,920	997,272	4,140,299	-	-	3,985	18,654	90,664
Fidelity and Deposit	195	-	-	1,090	-	-	-	1,397	71,976
Fireman's Fund Indemnity	177,923	698,113	292,304	820,631	308,182	165,010	173,629	49,890	288,818
General Accident Fire and Life, (Branch)	544,781	3,044,545	375,746	2,121,072	1,199,719	-135,501	97,797	45,214	980,063
General Reinsurance	243,762	668,661	88,265	130,440	62,803	74,716	38,797	-	48,520
Glens Falls Indemnity	128,572	860,415	266,098	776,783	147,914	177,094	86,894	183	257,337
Globe Indemnity	201,753	2,490,899	635,045	2,193,292	21,844	142,068	1,178	7,216	13,627
Great American Indemnity	76,850	1,367,059	473,912	1,255,332	133,298	-115,443	86,269	13,627	37,092
Guarantee Co. of North America (Branch)	-	-	-	-	75,135	20,326	67,986	23,536	337,941
Hardware Mutual Casualty	-	2,079,869	149,688	1,622,318	53,227	63,809	72,146	68,270	918,554
Hartford Accident and Indemnity	518,529	4,785,000	1,741,858	6,264,526	-	296,379	163,678	30,063	41,259
Hartford Live Stock	-	-	-	-	-	-	-	-	504,860
Hartford Steam Boiler and Inspection	-	-	-	-	-	-	-	-	33,226
Home Indemnity	-	935,344	136,789	18,679	-	1,595	-	-	1,435 <sup>4</sup>

<sup>1</sup> Sprinkler.  
<sup>2</sup> Credit.  
<sup>3</sup> Automobile tornado, glass, flood and comprehensive.  
<sup>4</sup> Water damage.

<sup>5</sup> Credit, \$7,504; Water damage, \$152.  
<sup>6</sup> Live stock.







TABLE U.—ASSETS DEC. 31, 1941—MISCELLANEOUS COMPANIES

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Massachusetts Companies</i>									
American Employers	—	—	—	\$11,200,253	\$1,405,313	\$2,199,394	\$255,931	\$354,444	\$14,766,447
American Mutual Liability	\$667,375	—	\$500,000	28,058,550	17,196,134	2,117,622	299,286	834,666	48,004,271
American Policyholders'	—	—	50,000	2,065,957	282,573	214,667	23,760	67,192	2,568,765
Arrow Mutual Liability	15,612	—	—	391,728	80,936	4,487	3,456	10,338	485,881
Boston Casualty	—	—	—	185,465	31,893	732	6,571	6,964	217,697
Columbian National Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Craftsman	15,000	—	—	255,058	33,599	1,601	23,132	22,863	305,527
Eastern Mutual	—	—	—	561,080	138,441	698	8,672	90,715	618,176
Electric Mutual Liability	—	—	—	1,100,794	148,268	51,753	8,403	86,864	1,222,354
Federal Mutual Liability	—	—	—	57,892	44,399	431	35	—	102,757
John Hancock Mutual Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Liberty Mutual	2,097,436	12,416	—	70,732,173	15,794,508	4,901,597	559,835	4,087,389	90,000,376
Loyal Protective Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Massachusetts Bonding and Insurance	2,728,950	341,750	—	18,098,894	1,912,488	2,635,633	908,839	2,899,001	23,727,553
Massachusetts Casualty	—	—	—	188,033	45,034	2,953	4,929	14,060	226,889
Massachusetts Indemnity	—	—	—	1,419,772	545,579	4,955	49,358	46,138	1,973,526
Massachusetts Plate Glass	30,171	211,357	—	113,475	25,455	24,738	3,049	5,348	402,897
Massachusetts Protective Assoc.	600,229	432,344	—	8,703,004	2,463,932	—	1,942,923	220,834	13,941,598
Massachusetts Title	—	76,350	—	21,402	8,808	50,000	3,125	393	159,352
Monarch Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Mutual Boiler	—	—	—	1,081,394	578,816	131,160	10,401	9,650	1,792,121
New England Casualty	—	—	—	1,367,207	245,150	99,474	7,072	22,513	1,696,390
Paul Revere Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Title Insurance Co. of Hampden Co.	36,227	131,241	—	—	1,490	7,789	14,088	10,584	180,251
Transit Mutual	—	—	160,000	101,696	16,731	—	1,023	58,329	221,121
Transportation Mutual	—	—	—	212,386	96,390	4,603	752	99,565	214,536
United States Mutual Liability	—	—	—	486,548	65,950	3,213	5,440	50,961	510,190
Totals	\$6,191,000	\$1,225,458	\$710,000	\$146,452,761	\$41,161,887	\$12,457,500	\$4,140,080	\$8,998,811	\$203,339,875

Companies of Other States and  
United States Branches

Accident and Casualty (Branch)	-	-	-	\$4,413,125	\$536,852	\$741,998	\$84,153	\$175,103	\$5,601,025
Aetna Casualty and Surety	-	-	-	63,163,304	4,948,151	9,787,983	624,634	2,385,103	78,397,513
Aetna Life, Accident Dept.	-	-	-	10,088,995	13,616,228	2,468,836	873,106	90,957	26,955,292
American Automobile	-	-	-	1,795,742	228,328	3,307,435	61,292	53,505	2,285,208
American Bonding	-	-	-	3,943,434	2,817,168	156,093	156,093	218,324	5,998,431
American Credit Indemnity	-	-	-	1,727,554	796,050	884,071	208,134	93,627	3,777,503
American Fidelity and Casualty	-	-	-	2,598,782	411,973	155,332	22,206	43,360	3,114,993
American Guarantee and Liability	-	-	-	4,048,105	4,370,340	374,013	11,056	41,325	10,364,126
American Motorists	-	-	-	14,088,832	1,230,939	795,115	65,353	631,182	16,130,514
American Re-Insurance	-	-	-	16,781,475	4,778,981	2,185,912	281,788	1,640,672	30,637,484
American Surety	-	-	-	5,105,518	1,423,313	1,509,711	55,595	277,120	13,143,410
Associated Indemnity	-	-	-	5,816,062	1,105,394	1,230,521	54,292	908,584	7,940,941
Bankers Association of Railway Employees	-	-	-	2,098,353	546,369	35,112	10,868	14,317	2,910,008
Benefit Association of Railway Employees	-	-	-	4,211,556	435,696	833,559	32,845	478,294	5,035,362
Car and General (Branch)	-	-	-	6,668,060	1,499,682	1,198,376	18,684	18,684	9,598,300
Central Surety and Insurance	-	-	-	10,876,332	1,521,794	1,583,171	123,223	355,484	13,749,036
Century Indemnity	-	-	-	7,832,888	815,065	849,033	155,400	341,935	9,310,451
Columbia Casualty	-	-	-	6,614,682	601,805	1,631,606	220,743	600,439	11,535,993
Commercial Casualty	-	-	-	-	-	-	-	-	-
Connecticut General Life, Acc. Dept.	-	-	-	1,765,070	402,881	284,193	41,946	68,768	2,425,322
Continental Indemnity	-	-	-	20,535,607	10,214,520	4,483,911	1,004,246	1,148,598	45,059,243
Continental Casualty	-	-	-	3,014,270	757,091	1,278,977	179,289	649,373	10,580,254
Eagle Indemnity	-	-	-	32,514,930	5,090,022	4,715,294	1,486,704	813,037	47,356,635
Employers' Liability (Branch)	-	-	-	20,005,853	4,454,233	2,939,642	268,167	687,286	27,691,283
Employers Mutual Liability of Wisconsin	-	-	-	15,368,647	3,709,347	1,334,909	227,146	226,320	20,974,339
Employers Reinsurance	-	-	-	-	-	-	-	-	-
Equitable Life, Accident Dept.	-	-	-	21,235,387	1,139,452	2,318,510	135,267	961,123	24,622,871
European General Reinsurance (Branch)	-	-	-	2,143,508	1,670,852	108,179	18,313	184,231	3,777,321
Excess of America	-	-	-	8,009,181	6,402,933	31,180	35,927	346,127	14,136,094
Factory Mutual Liability	-	-	-	1,170,453	124,686	3,871	84,030 <sup>2</sup>	74,570	1,530,090
Federal Life and Casualty	-	-	-	39,476,130	11,701,878	5,709,745	1,357,440	4,436,329	53,991,621
Fidelity and Casualty	-	-	-	19,743,057	4,048,567	1,337,852	1,570,453	4,836,329	28,238,788
Fidelity and Deposit	-	-	-	8,578,789	2,655,798	1,589,317	113,458	187,769	12,444,351
Fremont's Fund Indemnity	-	-	-	34,358,199	5,484,616	4,187,629	135,679	1,563,271	43,650,669
General Accident Fire and Life (Branch)	-	-	-	15,138,173	2,727,395	711,443	168,181	846,985	18,110,851
General Reinsurance	-	-	-	10,829,129	1,185,320	1,758,806	310,165	478,182	14,139,098
Glen Falls Indemnity	-	-	-	39,911,790	2,092,059	3,313,118	1,140,164	3,183,156	43,733,975
Globe Indemnity	-	-	-	12,701,165	5,010,801	2,141,024	845,562	256,878	20,441,674
Great American Indemnity	-	-	-	1,853,550	200,445	23,159	25,640	94,662	2,008,441
Guarantee Co. of North America (Branch)	-	-	-	11,962,694	2,412,792	876,824	83,758	63,793	15,928,307
Hardware Mutual Casualty	-	-	-	58,840,044	23,353,748	9,026,266	1,632,952	1,880,851	91,191,906
Hartford Accident and Indemnity	-	-	-	905,474	585,299	97,319	26,428	56,655	1,537,865
Hartford Live Stock	-	-	-	19,527,534	1,467,294	1,756,195	102,589	1,613,081	22,234,297
Hartford Steam Boiler & Inspection	-	-	-	6,751,546	791,059	970,229	69,636	30,716	8,551,754
Home Indemnity	-	-	-	-	-	-	-	-	-

<sup>1</sup> See Life Department, Table D.<sup>2</sup> Includes Life Department.





TABLE V.—LIABILITIES DEC. 31, 1941—MISCELLANEOUS COMPANIES

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
<i>Massachusetts Companies</i>								
American Employers	\$4,914,485	\$3,817,608	\$210,500	\$765,763	\$9,708,356	\$1,000,000	\$4,058,091	\$5,058,091
American Mutual Liability	27,786,792	5,716,839	532,652	3,142,474	37,178,757	200,000 <sup>1</sup>	10,825,514	10,825,514
American Policyholders	962,451	326,538	36,906	513,870	1,869,765	350,000	350,000	700,000
Arrow Mutual Liability	231,329	104,456	1,887	3,500	341,172	—	144,709	144,709
Boston Casualty	20,093	10,324	7,848	5,109	43,371	100,000	74,324	174,324
Columbian National Life, Acc. Dept.	68,729	102,878	7,296	10,917	180,820	— <sup>2</sup>	— <sup>2</sup>	— <sup>2</sup>
Craftsman	43,230	73,940	6,439	47,965	171,574	100,000	33,953	133,953
Eastern Mutual	277,787	6,500	3,271	4,065	291,623	—	326,553	326,553
Electric Mutual Liability	347,072	77,444	3,816	22,591	450,923	407,682 <sup>3</sup>	363,730	771,432
Federal Mutual Liability	47,596	4,897	559	17,812	70,864	—	31,893	31,893
John Hancock Mutual Life, Acc. Dept.	477,423	289,614	60,278	834,166	1,661,481	— <sup>2</sup>	— <sup>2</sup>	— <sup>2</sup>
Liberty Mutual	49,971,920	12,246,115	968,451	6,539,840	69,726,326	250,000 <sup>4</sup>	20,024,250	20,274,250
Loyal Protective Life, Acc. Dept.	238,036	328,669	52,422	26,297	645,624	— <sup>2</sup>	— <sup>2</sup>	— <sup>2</sup>
Massachusetts Bonding and Insurance	8,613,633	5,310,799	389,963	1,351,843	15,666,238	2,000,000	6,061,314	8,061,314
Massachusetts Casualty	20,763	73,258	4,293	4,371	102,685	100,000	24,204	124,204
Massachusetts Indemnity	437,348	878,486	72,136	31,568	1,419,538	100,000	453,988 <sup>5</sup>	553,988
Massachusetts Plate Glass	7,500	75,749	4,151	18,106	105,506	200,000	97,390	297,390
Massachusetts Protective Assoc.	3,490,402	3,247,815	294,812	185,727	7,218,756	1,000,000	5,722,842	6,722,842
Massachusetts Title	—	—	87	1,265	1,352	104,200	53,800	158,000
Monarch Life, Acc. Dept.	531,826	1,632,402	66,352	39,058	2,269,638	— <sup>2</sup>	982,067	982,067
Mutual Boiler	93,005	500,321	22,831	103,297	810,054	—	604,177	1,354,177
New England Casualty	120,159	189,370	7,090	25,594	342,213	750,000	— <sup>2</sup>	— <sup>2</sup>
Paul Revere Life, Acc. Dept.	554,919	461,661	62,000	40,320	1,118,900	100,000	75,374	175,374
Title Insurance Co. of Hampden Co.	—	—	76	4,800	4,876	—	139,135	139,135
Transit Mutual	80,558	—	743	685	81,986	—	64,948	64,948
Transportation Mutual	147,991	—	1,098	500	149,589	—	291,193	291,193
United States Mutual Liability	206,588	11,358	921	130	218,997	—	—	—
Totals	\$99,692,235	\$35,577,041	\$2,819,078	\$13,771,633	\$151,859,987	\$6,761,882	\$50,603,469	\$57,365,351

## Companies of Other States and

## United States Branches

Accident and Casualty (Branch)	\$1,254,007	\$1,452,892	\$85,000	\$171.626	\$3,963,525	\$750,000 <sup>6</sup>	\$1,887,500	\$2,637,500
Aetna Casualty and Surety	257,790,414	21,221,553	2,089,719	4,129,486	53,231,172	3,000,000	22,148,342	25,148,342
Aetna Life, Accident Dept.	10,068,714	3,611,388	379,196	1,852,644	15,937,108	— <sup>2</sup>	— <sup>2</sup>	— <sup>2</sup>
American Automobile	6,710,862	6,423,429	16,900	770,818	14,284,305	2,000,000	10,670,903	12,670,903
American Bonding	—	—	114,683	381,459	398,359	1,000,000	886,934	1,886,934
American Credit	1,248,990	973,089	128,767	59,789	2,396,551	1,500,000	2,101,880	3,601,880
American Fidelity & Casualty	920,752	315,907	149,020	224,677	1,513,216	900,000	1,364,286	2,264,286
American Guaranties and Liability	67,330	325,777	14,000	51,532	458,769	1,250,000	1,406,224	2,656,224
American Motorists	4,579,920	155,328	950,548	950,548	7,845,573	7,500,000	1,768,553	2,518,553
American Re-Insurance	4,824,319	621,277	621,277	862,416	8,465,480	2,000,000	1,708,224	7,685,033
American Surety	5,492,354	6,643,814	305,249	2,385,437	14,826,554	8,310,629	8,310,629	15,810,629
Associated Indemnity	3,723,664	1,402,014	267,486	2,358,687	5,692,687	750,000	1,700,723	2,450,723
Bankers Indemnity	3,087,800	2,338,645	96,876	271,807	5,781,651	800,000	1,356,286	2,156,286
Benefit Association of Railway Employees	1,074,974	2,231,923	96,876	190,967	1,611,710	550,000 <sup>6</sup>	1,255,268	1,295,268
Car and General (Branch)	2,114,806	1,577,327	209,590	242,971	4,034,570	1,000,000	450,492	1,000,492
Central Surety and Insurance	3,153,973	2,306,381	207,000	407,123	6,167,067	1,000,000	2,431,233	3,431,233
Century Indemnity	4,879,119	3,697,478	207,000	450,260	9,233,857	1,000,000	3,515,179	4,515,179
Columbia Casualty	2,582,271	2,247,351	92,650	399,909	5,322,181	1,000,000	2,988,270	3,988,270
Commercial Casualty	4,397,982	3,857,067	245,497	380,451	8,880,997	1,000,000	1,654,996	2,654,996
Connecticut General Life, Acc. Dept.	2,156,987	1,572,542	89,855	132,467	3,971,851	— <sup>2</sup>	— <sup>2</sup>	— <sup>2</sup>
Connecticut Indemnity	592,074	651,875	39,200	84,332	1,367,481	500,000	537,841	1,037,841
Continental Casualty	16,588,487	10,941,729	896,421	2,401,772	30,828,409	2,500,000	11,730,834	14,230,834
Eagle Indemnity	3,942,955	2,507,919	115,000	520,417	7,086,291	1,000,000	2,493,962	3,493,962
Employers' Liability (Branch)	19,505,563	9,827,108	1,007,000	2,037,458	32,377,129	7,500,000 <sup>6</sup>	14,229,506	14,979,506
Employers Mutual Liability of Wisconsin	14,870,504	4,259,913	326,200	2,554,185	22,010,802	1,500,000 <sup>7</sup>	4,150,480	5,650,480
Employers Reinsurance	7,181,675	4,942,788	474,165	1,578,942	14,177,570	2,000,000	4,796,818	6,796,818
Equitable Life, Accident Dept.	11,628,195	3,463,671	230,500	2,090,520	17,382,886	— <sup>2</sup>	— <sup>2</sup>	— <sup>2</sup>
European (General Reinsurance (Branch))	8,928,862	5,801,847	275,000	2,094,617	17,010,326	500,000 <sup>6</sup>	7,112,546	7,612,546
Excess of America	1,306,015	5,428,488	36,000	286,488	2,056,901	755,095	965,235	1,730,330
Factory Mutual Liability	2,258,852	1,176,843	63,600	525,633	4,024,928	250,000 <sup>8</sup>	9,801,067	10,111,067
Federal Life and Casualty	116,498	261,270	47,500	264,566 <sup>9</sup>	689,834	450,000	390,256	840,256
Fidelity and Casualty	18,961,305	13,407,947	839,188	2,902,320	30,109,760	2,250,000	15,631,861	17,881,861
Fidelity and Deposit	5,002,894	6,477,276	1,148,671	1,705,042	14,393,983	2,400,000	11,444,806	13,844,806
Fireman's Fund Indemnity	4,150,983	3,236,814	200,583	679,040	8,327,420	1,000,000	3,116,931	4,116,931
General Accident Fire and Life (Branch)	12,353,844	9,190,515	1,162,774	1,091,282	23,798,415	450,000 <sup>6</sup>	19,402,253	19,852,253
General Reinsurance	7,320,219	2,518,631	112,804	756,459	10,708,113	1,000,000	6,402,738	7,402,738
Glens Falls Indemnity	4,716,885	4,043,475	161,334	834,888	9,756,582	1,000,000	3,382,516	4,382,516
Globe Indemnity	15,394,337	7,478,968	985,000	2,171,489	26,269,794	2,500,000	14,984,181	17,484,181
Great American Indemnity	7,476,605	4,565,930	419,000	800,267	13,261,802	1,000,000	6,179,872	7,179,872
Guarantee Co. of North America (Branch)	108,216	224,767	24,372	61,825	419,180	200,000 <sup>6</sup>	1,389,261	1,589,261
Hardware Mutual Casualty	6,253,887	5,154,038	226,045	650,308	12,284,278	500,000 <sup>4</sup>	3,144,029	3,644,029

<sup>1</sup> Guaranty capital.<sup>2</sup> See Life Department, Table E.<sup>3</sup> Special contingent surplus, required by New York.<sup>4</sup> Guaranty fund.<sup>5</sup> Includes \$65,900 special fund for natural death contracts of Fraternal Protective Association.<sup>6</sup> Deposit capital.<sup>7</sup> Guaranty surplus.<sup>8</sup> Guaranty fund.<sup>9</sup> Includes Life Department.

TABLE V.—LIABILITIES DEC. 31, 1941—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
<i>Companies of Other States and United States Branches—Con.</i>								
Hartford Accident and Indemnity . . .	30,784,489	19,389,339	2,152,940	4,840,995	57,167,763	5,000,000	29,024,142	34,024,142
Hartford Live Stock . . .	38,222	10,301,865	35,000	39,818	414,903	500,000	642,960	1,142,960
Hartford Steam Boiler and Inspection Home Indemnity . . .	555,869	10,558,706	263,000	662,856	12,042,431	3,000,000	7,191,867	10,191,867
Indemnity of North America . . .	2,420,380	2,291,983	160,000	401,351	5,273,897	1,050,000	2,227,857	3,277,857
Interboro Mutual Indemnity . . .	13,324,987	8,207,333	1,073,300	1,913,321	21,532,646	2,500,000	10,407,860	12,907,860
International Fidelity . . .	20,001,323	651,811	18,898	190,284	2,862,316	424,323 <sup>1</sup>	1,881,960	2,306,283
London & Lancashire Indemnity . . .	23,297	30,110	30,110	6,209	111,606	300,000	1,791,748	1,791,748
London Guarantees and Accident (Branch)	2,100,231	2,039,990	98,000	353,501	4,591,722	750,000	1,491,748	1,491,748
Lumbermen Mutual Casualty . . .	5,695,938	3,083,067	222,244	818,384	9,819,603	800,000 <sup>2</sup>	1,351,688	2,101,688
Maryland Casualty . . .	20,047,024	10,963,862	694,572	5,023,959	36,729,423	250,000 <sup>4</sup>	5,458,533	6,308,533
Medical Protective . . .	18,530,267	13,449,045	848,453	2,751,441	35,574,206	2,544,798	6,641,910	8,841,910
Merchants Mutual Casualty . . .	1,375,948	424,181	46,865	4,715	1,856,709	300,000	5,341,866	7,886,664
Metropolitan Casualty . . .	1,997,905	1,313,036	73,486	57,474	3,441,901	—	363,725	663,725
Metropolitan Life, Accident Dept. . .	4,611,404	3,684,915	194,104	595,275	9,085,698	800,876	800,876	800,876
Mutual Benefit Health and Accident . .	7,094,231	3,680,616	547,044	5,377,170	16,699,673	1,500,000	794,849	2,294,849
National Accident and Health . . .	7,189,231	4,827,681	446,147	295,343	12,758,402	—	—	—
National Casualty . . .	84,939	50,117	88,741	18,353	242,150	199,940	363,738	563,678
National Grange Mutual Liability . . .	1,122,920	1,728,592	121,506	696,212	3,669,130	1,000,000	1,512,498	2,512,498
National Surety Corp. . .	1,062,763	851,786	36,000	109,291	2,059,840	—	922,870	922,870
New Amsterdam Casualty . . .	3,587,228	5,964,774	691,385	1,722,633	11,966,030	2,500,000	12,407,915	14,907,915
New York Casualty . . .	12,058,245	6,792,126	437,812	1,493,042	20,781,225	1,000,000	9,059,891	10,059,891
North American Accident . . .	1,769,363	1,859,598	127,907	269,311	4,026,379	1,000,000	1,823,417	2,823,417
North American Casualty and Surety Corp.	575,633	1,549,929	175,000	140,241	2,440,803	400,000	1,115,964	1,515,964
Norwich Union Indemnity . . .	38	271	4,500	1,728	6,537	1,700,000	860,231	2,560,231
Ocean Accident and Guarantee (Branch)	581,494	177,782	6,225	69,816	835,317	500,000	714,463	1,214,463
Ohio Casualty . . .	7,282,693	4,678,463	535,033	985,974	13,485,163	750,000 <sup>2</sup>	4,999,123	5,749,123
Peerless Casualty . . .	2,767,748	3,717,828	352,716	162,709	7,001,001	1,200,000	2,481,888	3,681,888
Phoenix Indemnity . . .	3,333,168	500,641	29,921	93,032	1,256,762	650,000	626,374	1,276,374
Preferred Indemnity . . .	2,775,280	2,014,663	192,384	324,102	5,306,429	1,100,000	2,910,304	4,010,304
Protective Indemnity . . .	3,202,322	155,800	441,725	441,725	6,640,023	1,000,000	2,742,296	3,742,296
Prudential, Accident Dept. . .	330,055	419,511	20,250	54,403	824,219	1,000,000	701,862	1,701,862
Royal Indemnity . . .	568,710	445,211	94,859	870,955	1,979,735	—	—	—
Saint Paul Mercury Indemnity . . .	13,644,256	6,918,807	850,000	2,104,440	23,517,503	2,300,000	11,185,438	13,685,438
Seaboard Casualty . . .	4,810,769	4,689,000	458,000	627,996	10,585,756	1,000,000	4,685,334	5,685,334
Security Mutual Casualty . . .	643,039	1,287,691	250,000	145,191	2,325,921	1,000,000	2,961,273	3,961,273
Shelby Mutual Plate Glass and Casualty	3,339,731	1,171,187	28,598	205,676	4,745,192	200,000 <sup>4</sup>	4,225,721	4,425,721
Standard Accident . . .	409,280	1,937,271	32,367	151,492	1,530,343	250,000 <sup>5</sup>	277,406	527,406
Standard Surety & Casualty . . .	10,326,226	7,749,773	593,404	1,711,988	20,381,361	1,759,380	7,429,870	9,189,250
	2,297,598	1,429,216	63,000	220,892	4,010,706	1,000,000	394,479	1,394,479



Sun Indemnity	2,113,274	1,470,525	84,583	277,837	3,952,221	1,000,000	1,915,539	2,915,539
Travelers Indemnity	3,985,145	10,231,071	439,018	1,779,361	16,437,595	3,000,000	15,421,086	18,421,086
Travelers Insurance, Acc. Dept.	40,260,270	25,617,584	1,504,505	6,525,957	73,908,316	- <sup>3</sup>	- <sup>3</sup>	- <sup>3</sup>
Union Mutual Life, Acc. Dept.	49,607	85,167	12,397	1,160,768	1,307,939	- <sup>3</sup>	- <sup>3</sup>	- <sup>3</sup>
United Life and Accident, Acc. Dept.	170,212	52,948	1,565	14,138	238,863	- <sup>3</sup>	- <sup>3</sup>	- <sup>3</sup>
United States Casualty	5,741,223	2,858,126	165,000	930,265	9,694,614	1,000,000	2,512,137	3,512,137
United States Fidelity and Guaranty	24,039,091	17,555,190	2,629,957	4,605,773	48,830,011	2,000,000	19,329,231	21,329,231
United States Guarantee	2,935,646	4,272,582	736,125	1,924,094	9,868,447	2,000,000	8,514,689	10,514,689
Union Mutual	6,673,617	2,804,834	82,002	1,347,767	10,908,820	- <sup>3</sup>	4,136,441	4,136,441
Washington National, Acc. Dept.	876,996	1,087,587	191,593	269,367	2,425,543	- <sup>3</sup>	- <sup>3</sup>	- <sup>3</sup>
Yorkshire Indemnity	773,869	868,241	63,000	129,148	1,825,258	750,000	1,178,487	1,928,487
Zurich General Accident and Liability (Br.)	14,466,305	5,901,553	733,000	1,426,946	22,530,804	350,000 <sup>2</sup>	14,309,226	14,659,226
Totals	\$550,086,279	\$331,292,961	\$33,478,335	\$97,010,062	\$1,061,867,637	\$99,983,536	\$434,203,149	\$534,186,685
<i>Recapitulation</i>								
Massachusetts Companies (27 companies)	\$99,692,235	\$ 35,577,041	\$2,819,078	\$13,771,633	\$151,859,937	\$6,761,882	\$50,603,409	\$57,365,351
Companies of Other States and United States Branches (92 companies)	550,086,279	381,292,961	33,478,335	97,010,062	1,061,867,637	99,983,536	434,203,149	534,186,685
Totals (119 companies)	\$649,778,514	\$416,870,002	\$36,297,413	\$110,781,695	\$1,213,727,624	\$106,745,418	\$484,806,618	\$591,552,036

<sup>1</sup> Includes \$100,000 contributed in 1932 under Section 341 (4) of the New York Insurance Law.

<sup>2</sup> Deposit capital.

<sup>3</sup> See Life Department, Table E.

<sup>4</sup> Guaranty Fund.

<sup>5</sup> Non assessable Guaranty.

TABLE W.—MISCELLANEOUS COMPANIES

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<i>ACCIDENT AND HEALTH</i>								
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$23,249	\$4,623	\$98,053	\$24,853	25.3	\$3,011	3.1	\$44,960
American Mutual Liability . . . . .	2,311	1,057	21,422	7,587	35.4	1,012	4.7	7,183
American Policyholders' . . . . .	2,296	1,005	2,464	1,295	52.6	104	4.2	233
Boston Casualty . . . . .	147,107	62,470	204,658	74,685	36.5	7,297	3.6	96,105
Columbia National Life, Acc. Dept. . . . .	88,347	45,794	382,082	189,460	49.6	12,830	3.3	181,779
Craftsman . . . . .	121,945	58,644	410,744	188,472	45.9	12,781	3.1	203,287
John Hancock Mutual Life, Acc. Dept. . . . .	566,514	274,142	3,887,213	2,364,639	60.8	13,278	17.0	660,112
Liberty Mutual . . . . .	21,848	13,244	65,767	34,168	52.0	4,268	6.5	14,699
Loyal Protective Life, Acc. Dept. . . . .	27,682	13,180	1,238,015	493,586	40.1	24,657	2.0	578,810
Massachusetts Bonding and Insurance . . . . .	160,257	75,172	2,232,190	989,200	44.3	44,002	2.0	1,041,017
Massachusetts Casualty . . . . .	166,247	77,687	1,225,549	94,959	42.1	8,139	3.6	120,267
Massachusetts Indemnity . . . . .	180,451	73,635	1,299,775	545,792	42.0	73,984	5.7	637,758
Massachusetts Protective . . . . .	198,638	86,036	7,605,094	4,182,708	55.0	135,462	1.8	2,850,418
Monarch Life, Acc. Dept. . . . .	416,016	171,501	3,395,562	1,665,070	49.0	42,752	1.3	1,623,615
Paul Revere Life, Acc. Dept. . . . .	52,135	20,617	2,322,845	1,184,455	51.0	45,046	1.9	827,102
Totals — Massachusetts Companies . . . . .	\$2,174,823	\$978,807	\$23,391,433	\$12,043,229	51.5	\$428,623	1.8	\$8,887,345
<i>Companies of Other States and</i>								
<i>United States Branches</i>								
Accident and Casualty (U. S. Branch) . . . . .	\$874	\$133	\$23,303	\$20,068	86.1	\$1,786	7.7	\$12,599
Actua Casualty and Surety . . . . .	792	557	39,398	23,234	30.4	-307	-	13,745
Actua Life, Acc. Dept. . . . .	654,487	351,722	18,236,471	12,489,660	68.5	577,244	3.2	4,621,280
American Automobile . . . . .	-	-	98,174	31,375	32.0	3,884	4.0	-7,624
American Motorists . . . . .	18,846	4,200	176,252	51,461	30.9	5,730	3.3	59,761
American Re-Insurance . . . . .	455	-	11,922	3,461	29.0	-	-	6,439
American Surety . . . . .	206	-	5,988	1,251	20.9	250	4.2	4,142
Associated Indemnity . . . . .	-	-	302,653	187,810	62.1	12,692	4.2	72,032
Bankers Indemnity . . . . .	50	-	72,110	22,672	31.4	6,969	9.7	36,275
Benefit Association of Railway Employees . . . . .	8,376	4,187	5,546,309	3,061,586	66.0	70,892	1.3	1,736,384
Car and General (U. S. Branch) . . . . .	137	-	864	147	17.0	22	2.5	615
Central Surety and Insurance . . . . .	43	100	2,524	563,965	17.5	90	6.6	8,383
Century Indemnity . . . . .	36,022	10,001	721,723	563,965	78.1	47,894	6.6	270,080
Columbia Casualty . . . . .	10,968	1,801	116,356	41,329	35.5	3,954	3.4	57,741
Commercial Casualty . . . . .	278,172	143,544	3,589,093	1,634,995	45.6	231,293	6.4	745,586
Connecticut General Life, Acc. Dept. . . . .	291,158	131,862	4,342,055	2,745,139	63.2	114,103	2.6	1,533,014
Continental Casualty . . . . .	171,103	80,609	10,052,663	5,143,340	51.2	252,896	2.5	4,209,363
Eagle Indemnity . . . . .	9,990	3,620	113,620	56,478	49.7	4,571	4.0	57,866

Employers' Liability (U. S. Branch)	139,729	59,135	592,207	252,908	42.7	16,006	27.7	275,892	46.6
Employers Reinsurance	11,997	4,142	342,276	166,111	48.5	8,547	2.5	161,228	47.1
Equitable Life, Acc. Dept.	411,881	272,419	11,241,606	9,604,985	85.4	196,804	1.1	1,743,491	15.5
European General Reinsurance (U. S. Branch)	62,186	24,186	1,340,569	570,838	42.6	6,959	.5	616,231	46.0
Excess of America	59	—	2,153	480	22.3	—	—	884	41.1
Federal Life and Casualty	46,651	16,272	1,388,003	513,062	36.9	85,739	6.1	744,392	53.6
Fidelity and Casualty	30,112	12,029	1,559,771	715,726	45.9	74,151	4.8	791,589	50.8
Fidelity and Deposit	—	—	—	195	—	—	—	—	—
Fireman's Fund Indemnity	1,607	490	376,504	181,059	48.1	16,281	4.3	200,754	53.3
General Accident Fire and Life (U. S. Branch)	63,662	31,438	1,369,896	560,416	40.9	53,734	3.9	759,194	55.4
General Reinsurance	23,918	10,714	510,807	295,186	57.8	10,129	2.0	234,609	45.9
Glen Falls Indemnity	3,336	1,811	311,358	138,124	44.4	18,159	5.8	168,976	54.3
Globe Indemnity	34,810	23,302	485,618	220,611	45.4	12,401	2.6	242,977	50.0
Great American Indemnity	5,516	8,284	207,943	65,669	31.6	12,950	6.2	127,180	61.2
Hartford Accident and Indemnity	49,566	12,559	1,475,429	538,971	36.5	49,309	3.3	744,965	50.5
Honore Indemnity	34	—	689	205	29.7	21	3.0	491	71.2
Indemnity of North America	36,991	20,514	670,992	256,860	38.3	24,307	3.6	345,593	51.5
London & Lancashire Indemnity	13,705	5,894	308,577	128,449	41.6	12,141	3.9	192,061	62.2
London Guarantee and Accident (U. S. Branch)	8,648	1,725	197,184	61,938	31.4	16,352	8.3	83,805	42.5
Lumbermen Mutual Casualty	50,664	13,580	670,489	177,480	26.5	23,022	3.4	181,974	27.1
Maryland Casualty	74,571	26,606	1,505,223	696,121	46.2	69,198	4.4	732,146	48.6
Merchants Mutual Casualty	2,598	802	73,470	30,516	41.5	7,212	9.8	20,052	27.3
Metropolitan Casualty	48,475	16,278	1,534,918	656,206	42.8	97,457	6.3	685,807	44.8
Metropolitan Life, Acc. Dept.	1,170,314	591,779	31,799,321	18,980,403	59.7	688,349	2.2	5,510,457	17.3
Mutual Benefit Health and Accident	65,746	45,859	21,041,933	10,612,080	50.4	320,648	1.5	8,915,062	42.4
National Accident and Health	58,980	21,460	1,197,674	412,549	34.5	2,617	.2	737,130	61.6
National Casualty	320,972	149,533	4,019,099	2,073,619	51.6	151,460	3.8	1,727,080	43.0
New Amsterdam Casualty	21,262	3,107	331,846	137,694	41.5	18,895	5.7	195,306	53.9
New American Accident	214,218	63,280	4,949,540	1,765,461	35.7	72,460	1.5	2,955,701	59.7
Norwich Union Indemnity	8	—	21,255	12,789	60.2	1,028	4.8	11,218	52.8
Ocean Accident and Guarantee (U. S. Branch)	41,843	18,561	639,624	290,523	40.7	14,068	2.2	319,550	50.0
Ohio Casualty	—	—	114,938	38,705	33.7	10,994	9.6	59,158	51.5
Peerless Casualty	61,330	31,952	225,291	105,417	46.8	9,921	1.3	110,253	48.9
Phoenix Indemnity	4,130	591	255,895	91,978	35.9	13,897	5.4	133,556	52.2
Prefereed Accident	43,946	9,501	477,061	183,038	38.4	40,580	8.5	272,553	57.1
Protective Indemnity	1,121	210	14,686	1,919	13.1	1,193	8.1	10,696	45.7
Prudential, Acc. Dept.	67,167	45,890	4,819,082	2,939,822	62.0	102,988	2.1	1,130,882	23.5
Royal Indemnity	32,202	11,817	348,514	148,329	42.6	14,086	4.0	179,633	51.5
Saint Paul-Mercure Indemnity	3,302	272	58,900	32,158	54.6	7,101	12.1	72,692	123.4
Security Mutual Casualty	169	—	1,387	6,570	473.6	85	6.2	1,207	87.0
Shelby Mutual Plate Glass and Casualty	—	—	15,752	6,287	39.9	452	2.8	5,398	34.3
Standard Accident	16,957	7,581	1,341,554	741,547	55.3	93,627	7.0	725,453	54.1
Standard Surety & Casualty	2,320	4,808	96,332	38,755	40.2	1,124	1.2	38,506	40.0
Sun Indemnity	5,271	1,080	148,258	59,417	40.1	5,443	3.7	64,817	43.7
Travelers, Acc. Dept.	967,931	427,857	23,072,259	13,054,588	56.6	837,937	3.7	7,807,541	33.8
Union Mutual Life, Acc. Dept.	185,811	72,530	230,823	81,125	41.0	31,125	5.5	295,488	52.5
United Life and Accident, Acc. Dept.	12,502	9,502	96,203	61,847	64.3	4,756	4.9	16,669	17.3
United States Casualty	16,678	6,632	360,988	173,433	48.0	26,610	7.4	140,299	38.9
United States Fidelity and Guaranty	76,925	19,777	1,310,922	551,183	42.0	91,577	7.0	612,131	46.7

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>ACCIDENT AND HEALTH—Conte.</b>								
<i>Companies of Other States and United States Branches—Conte.</i>								
United States Guarantee . . . . .	\$1,297	\$10	\$34,976	\$10,587	30.3	\$13	—	\$13,084
Utica Mutual . . . . .	—	—	16,079	4,810	42.4	649	4.0	3,400
Washington National, Acc. Dept. . . . .	140,394	83,073	7,683,414	3,598,124	46.8	55,978	.7	3,610,178
Yorkshire Indemnity . . . . .	—	—	3,951	728	18.4	56	1.5	2,142
Zurich (U. S. Branch) . . . . .	52,303	30,555	1,984,772	986,266	49.7	161,973	8.2	534,864
Totals — Companies of Other States and United States Branches . . . . .	\$6,189,482	\$2,951,161	\$176,673,925	\$99,890,885	56.5	\$4,866,535	5.5	\$58,700,626
Grand Totals . . . . .	\$8,364,305	\$3,929,968	\$200,065,358	\$111,934,114	55.9	\$5,295,158	2.6	\$67,587,971
<b>AUTOMOBILE LIABILITY</b>								
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$683,387	\$430,650	\$2,726,603	\$1,509,831	55.4	\$269,398	9.9	\$1,061,442
American Mutual Liability . . . . .	729,917	312,032	3,270,869	1,470,508	45.0	272,000	8.3	\$27,184
American Policyholders' . . . . .	664,242	308,234	945,769	511,053	54.0	135,252	14.3	124,509
Eastern Mutual . . . . .	286,057	179,732	285,974	254,485	89.0	22,355	7.8	56,017
Electric Mutual Liability . . . . .	9,848	829	60,573	18,910	31.2	8,882	14.7	1,267
Federal Mutual Liability . . . . .	10,583	2,089	10,784	7,256	67.4	992	9.2	2,574
Liberty Mutual . . . . .	5,005,288	2,177,847	10,757,221	5,397,471	50.2	951,907	8.9	2,045,226
Massachusetts Bonding and Insurance . . . . .	1,659,063	985,931	3,711,245	1,708,739	46.0	415,782	11.2	1,421,534
New England Casualty . . . . .	43,801	13,311	105,371	104,078	98.6	8,789	8.3	71,289
Transportation Mutual . . . . .	109,825	89,025	109,826	75,851	69.1	25,129	22.9	12,138
United States Mutual Liability . . . . .	19,873	17,636	19,873	687	3.5	6,208	31.2	936
Totals — Massachusetts Companies . . . . .	\$9,221,884	\$4,516,816	\$22,004,258	\$11,058,869	50.3	\$2,116,704	9.6	\$5,624,086
<b>Companies of Other States and United States Branches</b>								
Accident and Casualty (U. S. Branch) . . . . .	\$513,786	\$282,549	\$1,767,117	\$1,088,842	61.6	\$207,276	11.7	\$909,952
Aetna Casualty and Surety . . . . .	1,218,809	533,219	10,436,124	4,085,390	39.2	939,404	9.0	4,357,825
Aetna Life, Acc. Dept. . . . .	—	—	2,976	—	—	33,670	113.5	5,891
American Automobile . . . . .	382,299	209,768	10,917,080	3,910,924	35.8	1,171,110	10.7	4,122,576
American Fidelity and Casualty . . . . .	209,503	152,556	3,400,013	1,776,218	52.2	460,800	13.6	1,014,441
American Guarantee and Liability . . . . .	255	249	2,429	—	—	—	—	6,168
American Motorists . . . . .	830,012	442,098	3,610,616	1,628,565	45.1	297,078	8.2	1,067,685
American Re-Insurance . . . . .	36,236	3,017	697,863	187,912	26.9	—	—	385,720
Totals — Companies of Other States and United States Branches . . . . .	\$2,804,439	\$1,420,189	\$22,004,258	\$11,058,869	50.3	\$2,116,704	9.6	\$5,624,086
Totals — All Companies . . . . .	\$12,168,744	\$5,939,957	\$420,069,616	\$222,993,003	53.4	\$7,411,862	4.1	\$73,208,057

American Surety	317	-	1,162,705	506,468	43.6	135,847	11.7	583,649
Associated Indemnity	-	-	471,778	247,009	52.4	65,568	13.9	210,177
Bankers Indemnity	497	293	1,388,304	558,423	40.2	149,785	10.8	572,391
Car and General (U. S. Branch)	610,744	412,710	2,146,448	1,209,945	56.4	252,900	11.8	813,378
Central Surety and Insurance	21,304	18,666	2,432,863	1,353,629	55.6	291,889	12.0	725,188
Columbia Indemnity	818,004	390,400	2,406,595	1,237,836	56.2	263,137	10.9	908,555
Columbia Casualty	179,129	78,400	936,092	491,872	52.5	122,528	13.1	389,399
Commercial Casualty	290,564	145,345	3,100,413	1,747,999	56.4	412,135	13.3	1,314,299
Continental Indemnity	26,133	9,391	826,537	391,379	47.4	74,915	9.1	338,209
Continental Casualty	424,251	198,174	5,987,199	3,455,505	57.7	773,929	12.9	2,104,371
Eagle Indemnity	77,422	47,168	1,586,108	1,017,451	64.2	162,870	10.3	548,447
Employers' Liability (U. S. Branch)	2,869,817	1,453,286	7,228,735	3,746,430	51.8	710,268	9.8	2,496,737
Employers Mutual Liability of Wisconsin	106,536	18,477	1,640,739	987,905	60.2	238,362	5.8	356,943
Employers Reinsurance	202,925	101,700	4,103,133	1,232,236	30.0	117,894	3.7	1,703,977
European General Reinsurance (U. S. Branch)	120,396	41,486	3,196,396	1,895,241	59.6	184,218	16.8	1,983,547
Excess of America	60,317	37,174	501,727	285,936	57.1	187,120	18.6	467,339
Factory Mutual Liability	839,263	262,596	2,183,981	78,063	3.6	670,211	11.6	2,170,358
Fidelity and Casualty	307,223	159,291	5,818,319	2,655,343	45.6	185,792	11.1	713,074
Fireman's Fund Indemnity	38,189	19,045	1,675,249	680,539	40.6	98,376	11.6	3,073,914
General Accident Fire and Life (U. S. Branch)	539,734	230,386	8,476,101	2,948,281	34.8	154,281	9.0	734,063
General Reinsurance	30,565	11,172	1,713,866	440,906	25.7	235,304	11.1	963,492
Glens Falls Indemnity	172,034	99,545	2,116,994	715,270	33.8	512,465	9.7	1,964,374
Globe Indemnity	817,348	446,653	5,718,337	2,985,465	52.2	298,876	9.0	1,241,032
Great American Indemnity	650,613	413,876	3,071,510	1,467,701	47.8	580,484	10.6	1,258,834
Hardware Mutual Casualty	1,055,534	504,208	5,468,948	2,296,503	42.0	1,058,042	9.5	4,047,959
Hartford Accident and Indemnity	1,071,345	491,697	11,086,789	6,082,822	54.9	207,524	9.9	773,580
Home Indemnity	313,994	228,509	2,091,210	988,167	47.2	439,370	11.5	1,619,498
Indemnity of North America	174,044	75,512	3,824,562	1,924,841	50.3	88,849	13.2	1,177,898
Interboro Mutual Indemnity	144,482	701	672,365	292,046	33.0	131,489	12.5	473,372
London & Lancashire Indemnity	138,420	189,863	1,052,544	465,869	44.3	292,814	14.7	594,017
London Guarantee and Accident (U. S. Branch)	3,136,111	1,493,590	15,919,619	672,877	4.3	1,153,396	8.8	3,627,540
Lumbermens Mutual Casualty	620,987	447,210	13,126,013	5,094,663	38.4	324,366	12.7	2,168,802
Merchants Mutual Casualty	643,347	366,411	3,777,150	3,271,120	56.6	410,552	13.4	575,948
Metropolitan Casualty	498,358	274,251	2,419,665	1,153,119	47.7	52,470	11.5	1,514,754
National Casualty	45,702	20,215	3,582,028	1,756,379	49.0	169,166	37.2	325,422
National Grange Mutual Liability	301,672	111,321	454,699	250,543	55.1	131,924	10.4	1,332,902
National Grange Mutual Liability	345,075	166,028	1,268,237	526,087	41.5	382,604	11.6	316,448
New Amsterdam Casualty	2,724	-	3,303,749	1,816,071	55.0	98,963	14.3	854
New York Casualty	-	-	693,483	334,224	48.2	19,509	18.0	60,020
North American Casualty and Surety Rein.	-	-	17	10	60.0	725,804	42.5	1,545,904
Norwich Union Indemnity	206,062	103,702	108,396	47,195	43.5	267,907	58.2	415,524
Ohio Casualty	115	-	1,707,453	684,099	40.1	146,066	37.7	1,744,198
Peerless Casualty	6,892	-	3,541,681	1,349,252	38.1	424,162	9.4	1,486,639
Phoenix Indemnity	183,137	106,490	1,459,415	100,190	41.4	333,558	13.3	1,016,583
Preferred Accident	544,981	263,678	1,101,693	300,684	35.5	30,104	8.4	88,106
Protective Indemnity	161,736	73,744	3,460,744	1,527,763	44.1	423,635	9.8	1,486,639
Royal Indemnity	652,868	434,054	4,467,009	2,284,290	60.9	61	25.1	24.6
Saint Paul-Mercure Indemnity	595	-	4,318,930	2,264,696	52.4	333,558	13.3	88,106
Seaboard Surety	-	-	2,515,469	1,157,282	46.0	30,104	8.4	88,106
Security Mutual Casualty	63,257	26,200	358,694	70,163	19.6	-	-	-

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		Premiums Earned	LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid		Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums
AUTOMOBILE LIABILITY—Con.									
<i>Companies of Other States and United States Branches—Con.</i>									
Shelby Mutual Plate Glass and Casualty	—	—	\$668,505	\$268,391	40.1	\$91,264	13.6	\$255,382	38.2
Standard Accident	\$543,956	\$255,418	4,117,720	1,906,571	46.3	583,330	14.2	1,893,641	45.0
Standard Surety & Casualty	14,630	5,190	1,184,750	772,873	65.2	144,737	12.2	483,323	40.8
Sun Indemnity	52,781	24,050	1,008,190	507,620	50.3	155,299	15.4	362,926	36.0
Travelers Indemnity	2,250	40	1,047,905	896,157	84.4	176,121	10.7	729,308	44.3
Travelers, Acc. Dept.	2,961,001	1,217,374	15,322,506	6,377,043	41.6	1,580,753	10.1	6,005,221	39.2
United States Casualty	1,089	—	1,609,994	926,169	57.5	188,903	11.7	574,350	35.7
United States Fidelity and Guaranty	473,200	206,359	6,820,096	3,095,725	45.4	738,495	10.8	2,709,360	39.7
United States Guarantee	21,437	25,433	1,736,781	802,490	46.2	158,767	9.1	626,869	36.1
Utica Mutual	708,910	303,940	2,683,611	1,067,843	39.8	236,116	8.8	825,758	30.8
Yorkshire Indemnity	7,283	1,110	303,647	102,084	33.6	32,874	10.8	144,310	47.6
Zurich (U. S. Branch)	103,138	26,271	4,070,570	2,211,240	54.3	529,287	13.0	1,541,455	37.9
Totals—Companies of Other States, etc.	\$27,591,159	\$13,711,286	\$216,280,072	\$97,432,326	45.0	\$22,993,437	10.6	\$80,934,468	37.4
Grand Totals	\$36,313,043	\$18,228,102	\$238,284,330	\$108,491,195	45.5	\$25,110,141	10.5	\$86,558,554	36.4
LIABILITY OTHER THAN AUTO									
<i>Massachusetts Companies</i>									
American Employers'	\$219,387	\$69,299	\$954,422	\$319,948	33.5	\$86,868	9.1	\$409,949	49.2
American Mutual Liability	184,556	63,456	2,062,938	890,752	43.2	184,582	9.0	380,799	18.5
American Policyholders'	394	—	38,221	24,580	64.3	3,756	9.8	18,480	48.3
Arrow Mutual Liability	6,056	3,083	5,653	1,467	26.0	624	11.0	376	6.7
Eastern Mutual	36	75	35	75	214.3	18	50.4	—	—
Electric Mutual Liability	8,193	255	26,271	10,945	41.7	1,666	6.3	723	2.8
Federal Mutual Liability	4,554	5	4,345	869	20.0	122	2.8	1,292	29.7
Liberty Mutual	589,718	195,269	4,429,843	1,569,417	35.4	497,940	11.2	802,053	18.1
Massachusetts Bonding and Insurance	231,790	84,083	1,641,071	496,727	30.3	175,177	10.7	754,428	46.0
New England Casualty	4,740	115	9,452	4,806	50.9	737	7.8	7,080	74.9
United States Mutual Liability	264	—	264	—	—	—	—	—	—
Total—Massachusetts Companies	\$1,249,688	\$416,240	\$9,172,515	\$3,319,566	36.2	\$951,490	10.4	\$2,435,180	26.5
<i>Companies of Other States and United States Branches</i>									
Accident and Casualty (U. S. Branch)	\$86,680	\$13,747	\$223,794	\$83,053	37.1	\$27,171	12.1	\$137,294	61.4
Actna Casualty and Surety	234,242	35,566	5,805,121	1,901,726	31.7	839,454	14.0	2,914,890	48.6
Actna Life, Acc. Dept.	2,848	23,537	80,352	—69,325	—	65,267	81.2	10,137	12.6

American Automobile	53	9,168	4,954	54.0	1,560	59,242	646.2
American Guaranty and Liability	—	15,202	10,578	69.6	—	15,058	99.1
American Motorists	—	250,154	62,738	24.2	—	107,437	41.4
American Re-Insurance	2,265	288,110	162,374	56.4	13,403	121,222	42.1
American Surety	—	748,182	362,807	48.5	—	379,940	50.8
Associated Indemnity	3,254	113,167	113,167	30.2	102,084	136,970	36.6
Bankers Indemnity	5,202	895,088	358,660	36.4	118,137	462,727	47.0
Car and General (U. S. Branch)	220	344,781	129,100	37.4	49,268	148,880	43.2
Central Surety and Insurance	—	421,365	202,298	48.0	34,836	178,976	42.5
Century Indemnity	—	1,105,122	419,259	38.0	8.3	588,156	42.5
Columbia Casualty	9,381	403,467	162,527	40.3	141,814	588,156	52.2
Commercial Casualty	32,228	902,887	145,795	16.2	62,596	215,237	53.3
Connecticut Indemnity	2,926	37,146	20,285	16.2	107,051	427,886	47.4
Continental Casualty	—	2,203,325	580,690	26.4	1,525	15,200	40.9
Eagle Indemnity	27,444	663,126	102,929	24.6	326,448	985,530	44.7
Employers' Liability (U. S. Branch)	1,082	3,045,269	902,783	24.8	62,480	310,972	46.9
Employers Mutual Liability of Wisconsin	305,874	1,152,124	83,009	7.2	362,753	1,811,732	49.7
Employers Reinsurance	1,879	793,383	144,922	18.3	73,483	301,617	26.2
European General (U. S. Branch)	18,501	560,294	234,932	41.9	17,260	423,760	53.4
Excess of America	1,461	117,486	22,741	19.4	8,083	302,580	54.5
Factory Mutual Liability	—	9,271	1,012	10.9	421	36,913	31.4
Fidelity and Casualty	38,707	3,182,352	995,592	29.1	384,581	1,958	21.1
Fireman's Fund Indemnity	3,093	1,044,215	436,747	41.8	137,594	508,765	48.7
General Accident Fire and Life (U. S. Branch)	104,155	1,174,163	475,666	26.8	260,385	842,023	47.5
General Reinsurance	18,704	563,949	110,471	19.6	46,682	213,571	37.9
Globe Indemnity	30,207	1,209,237	376,891	31.2	149,392	589,973	48.8
Globe Indemnity	136,217	2,362,919	601,907	25.5	274,950	1,126,190	47.7
Great American Indemnity	80,545	1,600,894	306,235	19.1	166,471	842,186	52.6
Hardware Mutual Casualty	39,802	557,811	126,851	22.7	49,322	143,115	25.7
Hartford Accident and Indemnity	196,514	5,512,161	1,529,771	27.8	714,938	2,520,522	45.7
Home Indemnity	36,384	453,976	184,238	40.6	48,160	199,533	44.0
Indemnity of North America	67,703	2,692,189	684,903	25.4	356,811	1,356,634	50.4
Interboro Mutual Indemnity	90	151,817	18,677	—	19,977	25,073	15.9
London & Lancashire Indemnity	13,697	561,916	115,113	20.5	56,880	272,651	48.5
London Guaranty and Accident (U. S. Branch)	39,214	1,015,082	128,564	12.7	160,049	498,484	49.1
Lumbermen's Mutual Casualty	200,626	1,925,140	446,165	23.1	146,901	653,919	33.8
Maryland Casualty	120,968	3,067,288	931,437	30.4	407,803	1,313,970	42.8
Medical Protective	57,407	891,071	272,891	31.7	53,098	418,173	48.6
Merchants Mutual Casualty	9,188	143,573	38,220	26.6	10,581	65,025	45.3
Metropolitan Casualty	77,591	1,136,428	209,584	18.4	148,998	510,267	44.9
National Casualty	6,106	169,642	40,216	23.7	26,985	78,671	46.4
New Amsterdam Casualty	53,534	2,264,574	888,131	39.2	211,694	993,405	43.9
New York Casualty	3,418	410,012	160,920	39.2	64,545	204,764	49.9
North American Casualty and Surety	—	47	28	60.0	—	3,134	67.2
North American Casualty and Surety Rein.	—	32,533	12,321	37.9	4,114	19,444	59.8
Norwich Union Indemnity	20	1,101,365	356,807	32.4	170,019	579,657	52.6
Ocean Accident and Guarantee (U. S. Branch)	34,429	429,480	126,318	35.7	49,475	189,518	44.1
Ohio Casualty	—	20,971	12,440	59.3	—	17,642	84.1
Peerless Casualty	—	9,194	193,750	27.6	89,736	356,743	50.9
Phoenix Indemnity	39,444	701,540	148,068	58.0	24,301	134,886	52.9
Preferred Accident	71,917	255,216	16,557	88.4	3,182	10,172	50.1
Protective Indemnity	4,441	1,655	472,097	25.0	—	947,314	50.1
Royal Indemnity	—	1,892,338	425,406	32.9	221,084	559,345	43.2
Saint Paul-Mercury Indemnity	6,729	1,293,443	—	—	107,525	—	—

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		Premiums Earned	LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid		Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums
LIABILITY OTHER THAN AUTO—Con. <i>Companies of Other States and United States Branches—Con.</i>									
Seaboard Surety . . . . .	—	—	\$37,556	\$16,679	44.4	\$3,421	9.1	\$25,011	66.6
Security Mutual Casualty . . . . .	\$23,586	\$5,874	211,322	54,599	25.8	20,024	9.5	37,881	17.9
Shelby Mutual Plate Glass and Casualty . . . . .	8,456	5,824	94,171	37,476	61.0	11,153	11.8	37,828	40.2
Standard Accident . . . . .	58,189	15,051	1,701,062	366,920	21.6	202,956	11.9	948,303	55.7
Standard Surety & Casualty . . . . .	15,891	5,317	293,698	147,740	50.3	64,981	22.1	143,037	48.7
Sun Indemnity . . . . .	7,151	4,864	443,576	214,547	48.4	31,804	7.2	202,621	45.7
Travelers Indemnity . . . . .	11,222	1,967	751,068	94,646	12.6	37,570	5.0	411,017	54.7
Travelers, Acc. Dept. . . . .	621,028	190,304	7,205,679	1,740,674	24.2	1,210,427	16.8	3,161,520	43.9
United States Casualty . . . . .	6,394	3,051	1,605,065	500,471	31.2	144,696	9.0	578,090	36.0
United States Fidelity and Guaranty . . . . .	155,039	49,377	5,237,422	1,303,823	24.9	543,229	10.4	2,794,316	53.3
United States Guarantee . . . . .	7,767	3,969	738,553	198,526	26.9	74,198	10.1	304,683	41.3
Utica Mutual . . . . .	4,806	1,492	244,796	68,766	28.1	26,782	10.9	51,096	20.9
Yorkshire Indemnity . . . . .	13,684	1,942	222,551	146,739	65.9	47,965	21.6	52,201	23.4
Zurich (U. S. Branch) . . . . .	7,234	4,562	2,208,421	221,459	10.0	227,109	10.3	1,144,852	51.8
Totals—Companies of Other States, etc.	\$4,032,089	\$1,328,542	\$80,756,736	\$22,069,835	27.3	\$9,821,574	12.2	\$37,728,020	46.7
Grand Totals . . . . .	\$5,281,777	\$1,744,782	\$89,929,251	\$25,339,401	28.2	\$10,773,064	12.0	\$40,163,200	44.7
WORKMEN'S COMPENSATION <i>Massachusetts Companies</i>									
American Employers' . . . . .	\$501,232	\$257,309	\$2,992,137	\$1,736,501	58.0	\$234,700	7.8	\$922,615	30.8
American Mutual Liability . . . . .	2,212,320	1,093,227	20,320,042	11,680,338	57.5	1,412,393	7.0	3,255,067	16.0
American Policyholders' . . . . .	279	769	29,429	18,933	64.3	3,903	13.3	2,339	7.9
Arrow Mutual Liability . . . . .	296,456	86,606	283,502	99,999	35.3	33,190	11.7	18,438	6.5
Eastern Mutual . . . . .	19,681	13,416	21,219	6,627	31.2	1,319	6.2	1,471	6.9
Electric Mutual Liability . . . . .	345,457	105,559	361,624	251,456	69.5	27,814	7.7	6,777	1.9
Federal Mutual Liability . . . . .	43,763	41,978	21,780	21,780	49.1	3,409	7.7	8,474	19.1
Liberty Mutual . . . . .	5,025,384	2,059,621	35,709,797	22,938,581	64.2	2,439,369	6.8	4,796,015	13.2
Massachusetts Bonding and Insurance . . . . .	334,177	195,989	2,726,628	1,505,791	55.2	297,690	10.9	966,753	35.5
New England Casualty . . . . .	4,870	889	19,519	21,363	109.5	2,521	12.9	10,238	52.5
Transit Mutual . . . . .	87,481	51,841	87,481	52,806	60.4	21,465	24.5	6,227	7.1
United States Mutual Liability . . . . .	120,846	67,688	121,052	36,607	30.2	25,604	21.1	5,502	4.4
Totals—Massachusetts Companies . . . . .	\$8,991,946	\$4,574,892	\$62,716,816	\$38,370,782	61.2	\$4,503,377	7.2	\$9,929,656	15.8





TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>WORKMEN'S COMPENSATION—Con.</b>								
<i>Companies of Other States and United States Branches—Con.</i>								
Phoenix Indemnity . . . . .	\$27,896	\$17,912	\$1,200,818	\$690,087	57.5	\$88,547	7.4	\$393,388
Preferred Accident . . . . .	—	—	42,850	18,839	44.0	3,587	13.8	22,081
Royal Indemnity . . . . .	161,937	71,645	4,507,813	2,380,679	52.8	342,180	7.6	1,447,348
Saint Paul-Mercury Indemnity . . . . .	—	—	1,081,286	639,902	59.2	100,937	9.3	354,740
Seaboard Surety . . . . .	—	—	4,950	1,332	39.0	—	—	1,241
Security Mutual Casualty . . . . .	132,167	50,761	1,663,754	902,828	54.2	122,838	7.4	128,107
Standard Accident . . . . .	116,384	43,791	4,572,232	2,468,891	54.0	368,922	8.1	1,365,035
Standard Surety & Casualty . . . . .	9,738	6,235	635,940	402,449	63.3	70,305	11.1	222,932
Sun Indemnity . . . . .	6,980	4,075	670,396	393,556	58.7	75,946	11.3	216,283
Travelers Indemnity . . . . .	—	—	1,690,367	1,011,695	59.8	120,695	7.1	610,317
Travelers, Acc. Dept. . . . .	1,366,122	704,513	19,531,753	10,944,313	56.0	1,423,833	7.3	6,504,076
United States Fidelity and Guaranty . . . . .	6,996	4,170	2,825,606	1,957,187	69.3	330,833	11.7	890,787
United States Fidelity and Guaranty . . . . .	117,597	55,088	9,736,112	5,379,995	55.3	842,407	8.7	3,253,859
United States Guarantee . . . . .	964	53	63,277	67,213	106.2	20,137	31.8	22,848
Utica Mutual . . . . .	9,980	4,198	3,858,366	1,937,928	50.2	303,436	7.9	640,244
Zurich (U. S. Branch) . . . . .	59,473	24,707	5,123,728	2,630,518	51.3	591,675	11.5	1,733,712
Totals—Companies of Other States, etc.	\$7,412,617	\$3,700,391	\$193,108,525	\$108,239,146	56.1	\$16,151,972	8.4	\$58,127,225
Grand Totals . . . . .	\$16,404,563	\$8,275,283	\$255,825,341	\$146,609,928	57.3	\$20,655,349	8.1	\$68,056,881
<b>FIDELITY</b>								
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$38,222	\$7,257	\$251,023	\$80,150	31.9	\$12,143	4.8	\$106,033
American Mutual Liability . . . . .	12,746	2,928	158,328	45,278	28.6	7,945	5.0	41,938
Liberty Mutual . . . . .	102,670	21,457	597,588	198,704	33.3	48,139	8.1	154,947
Massachusetts Bonding and Insurance . . . . .	161,020	19,209	998,191	264,361	26.5	108,198	10.8	423,254
New England Casualty . . . . .	891	51	1,640	—	—	100	6.1	286
Totals—Massachusetts Companies . . . . .	\$315,549	\$50,902	\$2,006,770	\$588,469	29.3	\$176,525	8.8	\$726,458
<b>Companies of Other States and United States Branches</b>								
Accident and Casualty (U. S. Branch) . . . . .	\$705	\$272	\$9,257	\$2,953	31.9	\$1,175	12.7	\$5,905
Aetna Casualty and Surety . . . . .	88,356	5,207	2,003,134	397,802	19.9	96,504	4.8	1,023,682
American Bonding . . . . .	—	—	—	—	—	—	—	—
American Guarantee and Liability . . . . .	914	—	68,163	26,922	39.5	4,289	6.3	36,626
Totals—Companies of Other States and United States Branches . . . . .	\$90,070	\$5,479	\$2,071,391	\$406,755	19.6	\$102,768	5.1	\$1,060,213
Grand Totals . . . . .	\$16,719,642	\$8,330,762	\$257,896,731	\$147,016,683	57.3	\$20,758,117	8.1	\$69,117,094

American Motorists . . . . .	830	26,743	10,824	40.5	1,017	3.8	7,708	29.0
American Re-Insurance . . . . .	34,854	522,939	87,995	16.8	—	—	370,968	70.9
American Surety . . . . .	125,163	3,819,039	505,076	13.2	235,399	6.2	2,107,352	55.2
Associated Indemnity . . . . .	—	16,984	704	4.1	287	1.7	9,177	54.1
Bankers Indemnity . . . . .	22	349	—170	—	166	47.5	247	70.7
Car and General (U. S. Branch) . . . . .	253	1,420	—73	—	40	2.9	532	37.5
Central Surety and Insurance . . . . .	7,822	178,101	31,967	17.9	9,019	5.1	83,663	47.0
Century Indemnity . . . . .	41,478	303,654	54,215	17.7	13,456	4.4	126,776	41.5
Columbia Casualty . . . . .	3,890	195,316	29,801	15.3	2,365	1.2	84,019	43.0
Commercial Casualty . . . . .	2,189	214,832	9,038	4.2	31,084	14.5	113,234	52.7
Continental Casualty . . . . .	3,165	584,917	73,281	12.5	58,198	10.0	269,642	46.1
Eagle Indemnity . . . . .	643	141,007	23,438	16.6	13,090	9.2	49,071	34.8
Employers' Liability (U. S. Branch) . . . . .	107,263	482,556	141,116	29.2	16,405	3.4	232,557	48.2
Employers Reinsurance . . . . .	28,530	446,005	139,471	31.2	14,966	3.3	282,569	63.3
European General Reinsurance (U. S. Branch) . . . . .	49,620	1,007,589	233,853	23.2	29,921	3.0	597,544	59.3
Excess of America . . . . .	222	34,648	16,717	48.2	—5	—	14,738	42.5
Fidelity and Casualty . . . . .	10,111	1,996,688	231,539	11.6	126,470	6.3	850,269	42.6
Fidelity and Deposit . . . . .	133,365	5,233,515	1,149,893	22.0	409,762	7.8	3,082,044	58.9
Fremant's Fund Indemnity . . . . .	1,691	249,607	38,878	15.6	12,979	5.2	122,142	48.9
General Reinsurance . . . . .	15,318	626,453	181,307	28.9	19,327	3.1	314,755	50.2
Glens Falls Indemnity . . . . .	3,941	227,075	44,896	19.8	27,100	11.9	111,997	47.7
Globe Indemnity . . . . .	17,664	639,728	123,236	19.3	44,048	6.6	309,072	48.3
Great American Indemnity . . . . .	2,106	389,574	104,309	26.8	25,850	6.6	190,136	48.8
Guarantee Co. of North America (U. S. Branch) . . . . .	10,430	152,857	24,873	16.3	3,546	2.3	98,160	64.2
Hartford Accident and Indemnity . . . . .	49,335	2,289,944	420,235	18.4	118,896	5.2	981,982	42.9
Home Indemnity . . . . .	16,525	281,896	68,778	24.4	21,004	7.5	95,203	33.8
Indemnity of North America . . . . .	20,865	1,281,539	273,975	21.4	62,569	4.9	629,299	49.1
International Fidelity . . . . .	—	103,380	7,171	6.8	—	—	67,369	68.9
London & Lancashire Indemnity . . . . .	596	39,877	7,352	18.4	9,291	23.3	19,256	48.3
London Guarantee and Accident (U. S. Branch) . . . . .	—	128	1,587	128.5	272	212.1	33	41.0
Lumbermens Mutual Casualty . . . . .	4,142	118,318	44,316	37.4	9,419	8.0	24,987	21.1
Maryland Casualty . . . . .	56,449	1,496,622	300,953	20.1	169,133	11.3	666,004	44.5
Metropolitan Casualty . . . . .	3,383	125,902	5,819	4.6	34,812	27.7	71,042	56.4
National Casualty . . . . .	469	—2,325	—2,325	—	2,018	8.2	11,699	47.7
National Surety Corp. . . . .	78,582	3,804,671	823,689	21.6	283,240	7.4	2,070,467	54.5
New Amsterdam Casualty . . . . .	41,512	934,018	215,895	21.9	68,261	6.9	422,258	42.9
New York Casualty . . . . .	10,612	462,993	79,000	17.1	22,937	5.0	184,701	39.9
Ocean Accident and Guarantee (U. S. Branch) . . . . .	3,210	267,101	47,110	17.6	7,875	2.9	105,441	39.5
Ohio Casualty . . . . .	—	247,290	68,671	27.8	24,178	9.8	95,755	38.7
Peerless Casualty . . . . .	4,093	56,247	12,288	21.9	816	1.5	47,395	84.3
Preferred Accident . . . . .	2,587	103,028	22,066	21.4	18,953	18.4	45,018	43.7
Royal Indemnity . . . . .	17,629	532,238	127,804	24.0	60,634	11.4	225,098	42.3
Saint Paul Mercury Indemnity . . . . .	10,022	403,329	75,827	18.8	25,698	6.4	205,770	51.0
Seaboard Surety . . . . .	14,113	322,813	85,901	26.6	50,374	15.6	136,273	42.9
Security Mutual Casualty . . . . .	1,732	9,155	2,384	32.1	478	3.2	5,596	59.7
Standard Accident . . . . .	23,616	721,777	82,579	11.4	60,325	8.4	422,870	58.6
Standard Surety & Casualty . . . . .	748	69,179	22,313	32.3	7,213	10.4	22,989	33.2
Sun Indemnity . . . . .	364	44,282	12,829	29.0	2,938	6.6	12,708	28.7
Travelers Indemnity . . . . .	7,967	166,059	29,272	23.7	15,703	9.5	130,406	78.5
United States Casualty . . . . .	3,564	146,655	41,433	28.3	6,802	4.6	80,441	54.9

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>Fidelity—Con.</b>								
<i>Companies of Other States and United States Branches—Con.</i>								
United States Fidelity and Guaranty	\$49,746	\$7,150	\$3,766,989	\$701,127	18.6	\$181,571	4.8	\$1,948,936
United States Guarantee	106,483	4,776	787,492	142,681	18.1	36,068	4.6	387,156
Yorkshire Indemnity	5,172	293	125,878	40,681	32.3	2,854	2.3	75,462
Total—Companies of Other States, etc.	\$1,226,849	\$144,724	\$38,360,090	\$7,441,118	19.4	\$2,501,310	6.5	\$19,686,129
Grand Totals	\$1,542,398	\$195,626	\$40,366,860	\$8,029,587	19.9	\$2,677,835	6.6	\$20,412,587
<b>SURETY</b>								
<i>Massachusetts Companies</i>								
American Employers'	\$44,538	\$5,397	\$296,678	\$21,621	7.3	\$14,497	4.9	\$152,648
American Mutual Liability	550	—	1,560	—	—	—	—	37.3
Liberty Mutual	3,760	—	4,532	—	—	—	—	974
Massachusetts Bonding and Insurance	99,233	8,944	1,141,527	576,801	50.5	104,693	9.2	503,585
New England Casualty	3,012	—	55,120	4,016	7.3	—	—	38,107
Totals—Massachusetts Companies	\$151,093	\$14,341	\$1,499,417	\$602,238	40.2	\$119,190	7.9	\$695,896
<i>Companies of Other States and United States Branches</i>								
Accident and Casualty (U. S. Branch)	\$6,425	—	\$27,501	\$2,470	9.0	\$2,034	7.4	\$22,321
Actona Casualty and Surety	158,076	\$29,283	3,317,032	169,689	5.1	221,721	6.7	2,007,875
American Bonding	100	—	1,856	—	—	—	—	—
American Credit	4,231	1,727	19,974	8,003	40.0	746	3.7	9,037
American Motorists	41,129	426	1,172,668	96,423	8.2	—	—	926,018
American Re-Insurance	70,571	33,086	2,680,634	293,096	10.9	240,495	9.0	1,771,452
American Surety	—	—	17,458	—	—	409	2.3	12,091
Associated Indemnity	—	—	36	—	—	415	1,151.9	16
Bankers Indemnity	—	—	36	—	—	—	—	—
Car and General (U. S. Branch)	1,040	—	9,824	3,697	88.5	6,724	68.4	6,724
Central Surety and Insurance	7,016	7,634	422,093	86,058	20.4	22,924	5.3	224,709
Century Indemnity	80,234	—	622,569	54,345	8.7	54,979	8.8	346,603
Columbia Casualty	2,155	22	215,019	34,276	15.9	7,306	3.4	97,750
Commercial Casualty	2,155	—	141,161	23,298	16.5	12,470	8.8	87,709
Continental Casualty	16,241	20,056	1,241,553	162,512	13.1	113,179	9.1	612,436
Eagle Indemnity	3,432	—	90,898	20,224	22.3	7,668	8.4	45,412
Employers' Liability (U. S. Branch)	45,544	—	238,101	23,007	9.7	13,068	5.5	152,273
Totals—Companies of Other States and United States Branches	\$22,321	\$2,007,875	\$22,321	\$2,007,875	\$22,321	\$2,007,875	\$22,321	\$2,007,875
Totals—Companies of Other States and United States Branches	\$22,321	\$2,007,875	\$22,321	\$2,007,875	\$22,321	\$2,007,875	\$22,321	\$2,007,875

Employers Reinsurance	19,107	2,372	885,728	115,615	13.0	22,765	2.6	640,588	72.3
European General Reinsurance (U. S. Branch)	42,025	7,894	1,247,814	384,061	30.8	66,060	5.3	728,654	58.4
Excess of America	5,486	2,131	250,711	28,559	11.4	3,804	5.3	125,140	49.9
Fidelity and Casualty	18,454	-288	1,821,271	245,505	13.5	144,219	7.9	907,162	49.8
Fidelity and Deposit	157,153	7,091	4,054,946	3,909	-1	312,064	7.7	2,821,797	69.6
Fireman's Fund Indemnity	5,948	4,021	400,376	34,843	8.7	26,008	6.5	199,323	40.8
General Reinsurance	32,537	-	893,171	119,841	13.4	25,160	2.8	550,078	61.6
Glens Falls Indemnity	7,539	260	904,258	129,751	14.4	53,014	5.9	515,977	57.1
Globe Indemnity	21,214	604	621,360	-144,747	-	63,484	10.2	403,596	65.0
Great American Indemnity	4,853	-160	741,743	75,657	10.6	42,845	5.8	398,271	53.7
Guarantee Co. of North America (U.S.Branch)	4,136	-	184,370	24,259	13.2	3,938	2.1	152,897	82.9
Hartford Accident and Indemnity	54,674	-3,285	3,065,366	286,088	9.4	236,762	7.7	1,575,200	51.4
Home Indemnity	32,362	-412	134,067	10,374	7.9	15,903	11.9	75,829	56.6
Indemnity of North America	18,838	294	985,500	61,698	6.3	17,865	5.9	544,327	65.2
International Fidelity	130	-	9,711	-225	-	-	-	6,521	65.2
London & Lancashire Indemnity	3,942	-3,945	158,250	-15,048	9.5	16,121	10.2	83,708	52.9
London Guarantee and Accident (U.S.Branch)	517	-	12,974	-1,077	-	480	3.7	3,767	29.0
Lumbermens Mutual Casualty	179,192	-	2,936	1,175	40.0	94	3.2	1,212	41.3
Maryland Casualty	5,193	12,708	3,136,899	732,540	23.4	380,651	12.1	1,615,531	51.5
Metropolitan Casualty	2,643	-3	194,249	-1,953	-	5,283	2.7	94,206	48.5
National Casualty	67,709	41,045	44,262	-4,866	-	4,499	10.2	22,603	51.1
National Surety Corp.	67,591	33,953	3,691,945	302,056	8.2	226,132	6.1	2,274,859	61.6
New Amsterdam Casualty	6,234	-703	1,073,899	89,083	8.3	129,057	12.0	521,049	48.5
New York Casualty	1,828	-	398,587	8,783	2.2	29,850	7.5	188,112	47.2
Ocean Accident and Guarantee (U.S.Branch)	73	-	135,078	21,040	18.3	6,006	5.2	54,291	47.2
Ohio Casualty	41,252	-312	988,690	41,900	14.5	25,455	8.8	96,877	33.6
Peerless Casualty	53	-	390,306	73,756	18.9	5,335	1.4	175,932	44.9
Phoenix Indemnity	9,180	20,176	2,006	100	5.0	-	-	1,155	57.6
Preferred Accident	17,598	-182	391,358	19,334	5.1	32,641	8.3	215,296	55.0
Royal Indemnity	40,259	-5,141	442,791	-6,213	-	38,602	8.7	254,934	57.6
Saint Paul-Mercury Indemnity	59,107	-	1,125,863	2,390	2.2	33,504	3.0	679,617	60.4
Seaboard Surety	-	-	1,576,380	128,104	7.7	112,743	7.1	908,428	57.7
Security Mutual Casualty	24,882	53,502	1,892	90	4.8	-	-	484	25.6
Standard Accident	3,460	774	2,187,104	319,776	14.6	131,799	6.0	1,289,476	59.0
Standard Surety & Casualty	189	-	152,179	37,075	24.4	23,368	15.4	72,604	47.7
Sun Indemnity	27,085	-	55,913	-6,631	-	4,765	8.5	16,798	30.0
Travelers Indemnity	18,247	2,309	441,673	82,664	18.7	25,587	5.8	457,861	103.7
United States Casualty	70,882	-2,937	128,332	128,332	50.7	3,703	1.5	167,081	66.0
United States Fidelity and Guaranty	50,142	163	5,389,176	321,298	6.0	360,090	6.7	3,114,405	57.8
United States Guarantee	11,640	-	1,998,393	33,107	1.7	5,820	6.3	1,157,814	57.9
Yorkshire Indemnity	-	-	347,639	59,749	17.2	7,944	2.3	245,270	70.5
Totals—Companies of Other States, etc.	\$1,570,681	\$243,983	\$50,292,500	\$4,720,027	9.4	\$3,381,262	6.7	\$29,680,607	59.0
Grand Totals	\$1,721,744	\$258,324	\$51,701,917	\$5,322,265	10.3	\$3,500,452	6.8	\$30,376,503	58.7

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		Premiums Earned	LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid		Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums
CLASS									
Massachusetts Companies									
American Employers' . . . . .	\$12,799	\$3,518	\$110,978	\$42,855	38.6	\$6,571	5.9	\$61,370	55.3
American Mutual Liability . . . . .	1,462	678	10,520	6,776	64.4	715	6.8	3,653	34.7
Liberty Mutual . . . . .	13,465	5,375	63,251	40,143	63.5	9,263	14.6	14,830	23.5
Massachusetts Bonding and Insurance . . . . .	21,734	7,549	208,614	86,382	41.4	6,413	3.1	92,686	44.4
Massachusetts Plate Glass . . . . .	42,271	12,675	90,310	31,821	35.2	72	1.1	47,722	52.8
New England Casualty . . . . .	751	37	1,176	227	19.3	107	9.1	1,354	115.1
Totals—Massachusetts Companies . . . . .	\$92,482	\$30,032	\$484,849	\$208,204	42.9	\$23,141	4.8	\$221,615	45.7
Companies of Other States and United States Branches									
Accident and Casualty (U. S. Branch) . . . . .	\$10,151	\$3,321	\$55,417	\$28,786	51.9	\$2,985	5.4	\$38,381	69.3
Aetna Casualty and Surety . . . . .	27,850	12,249	471,333	179,380	38.1	27,885	5.9	247,041	52.4
American Bonding . . . . .	—	—	—	—	—	—	—	—	—
American Guarantee and Liability . . . . .	—	—	272	—	—	—	—	538	197.5
American Motorists . . . . .	2,805	446	19,299	6,713	34.8	705	3.6	7,914	41.0
American Re-Insurance . . . . .	—	—	460	56	12.1	—	—	302	65.7
American Surety . . . . .	775	196	118,983	43,398	36.5	2,172	1.8	70,205	59.0
Associated Indemnity . . . . .	—	—	21,165	9,698	45.8	1,991	9.4	10,716	50.7
Bankers Indemnity . . . . .	77	—	162,540	75,335	46.4	9,522	5.9	97,083	59.7
Car and General (U. S. Branch) . . . . .	3,119	1,420	153,721	38,350	26.8	3,201	4.7	35,905	53.2
Central Surety and Insurance . . . . .	33	—	163,659	74,514	48.5	3,519	2.3	74,971	48.8
Century Indemnity . . . . .	19,323	7,867	68,763	28,914	42.0	6,033	3.7	82,572	50.7
Columbia Casualty . . . . .	3,776	1,715	57,499	25,944	45.1	988	1.7	29,133	50.7
Commercial Casualty . . . . .	4,900	2,923	245,838	103,896	42.3	12,388	5.0	128,844	52.4
Connecticut Indemnity . . . . .	105	—	6,026	1,589	26.4	30	5.5	2,466	40.9
Continental Casualty . . . . .	12,140	5,894	360,393	164,044	45.5	26,029	7.2	182,785	50.7
Eagle Indemnity . . . . .	1,058	319	99,049	38,109	38.5	4,509	4.6	53,717	54.2
Employers' Liability (U. S. Branch) . . . . .	38,509	14,958	291,550	125,959	43.2	15,548	5.3	155,526	53.3
Employers Mutual Liability of Wisconsin . . . . .	445	152	15,500	10,984	70.9	443	2.9	4,175	26.9
Employers Reinsurance . . . . .	26	—	9,661	2,161	22.3	485	5.0	4,647	48.1
Excess of America . . . . .	—	—	10	—	—	—	—	138	1,431.4
Fidelity and Casualty . . . . .	5,987	2,114	461,070	170,430	37.0	15,846	3.4	252,325	54.7
Fidelity and Deposit . . . . .	7,316	3,877	215,766	97,797	45.3	12,771	5.7	150,722	69.8
Fireman's Fund Indemnity . . . . .	339	67	91,084	39,232	43.1	3,621	4.0	51,907	57.0
General Accident Fire and Life (U. S. Branch) . . . . .	11,882	3,380	187,496	97,300	51.9	10,177	5.4	100,554	53.6
General Reinsurance . . . . .	235	—	11,583	1,613	13.9	18	2.2	4,599	39.7
Glen Falls Indemnity . . . . .	3,351	1,156	171,502	70,839	41.3	6,090	3.6	92,959	54.2

Globe Indemnity	13,383	3,941	249,932	95,703	38.3	11,740	4.7	140,178	56.1
Great American Indemnity	6,933	2,378	177,724	68,154	38.3	1,715	3.0	97,991	55.1
Hardware Mutual Casualty	5,105	1,847	181,481	73,003	40.2	7,026	3.9	41,998	22.6
Hartford Accident and Indemnity	11,607	3,682	404,094	192,270	38.9	16,152	3.3	259,932	52.9
Hone Indemnity	6,964	3,307	105,271	51,163	48.6	9,252	8.8	52,087	49.5
Indemnity of North America	5,955	2,266	248,763	97,810	39.3	18,556	7.5	131,090	52.7
London & Lancashire Indemnity	2,901	2,253	102,089	38,066	37.3	8,500	8.4	56,962	57.8
London & Lancashire Indemnity (U.S. Branch)	1,376	1,406	116,009	46,924	40.5	1,203	1.0	54,857	47.3
Lumbermen's Mutual Casualty	10,730	2,839	132,838	48,194	36.3	6,218	4.7	47,504	35.7
Maryland Casualty	17,666	5,702	308,622	153,411	41.6	16,955	4.6	202,568	55.0
Merchants Mutual Casualty	1,830	454	19,741	7,961	40.3	1,809	9.2	1,969	40.4
Metropolitan Casualty	13,994	6,267	323,983	136,501	42.1	16,748	5.2	168,123	51.9
National Casualty	988	344	26,674	11,241	42.1	2,272	8.5	14,468	54.2
National Surety Corp.	1,342	296	161,005	88,782	55.1	13,025	8.1	102,207	63.5
New Amsterdam Casualty	5,163	1,819	291,534	127,285	43.7	15,386	5.3	164,065	56.3
New York Casualty	3,146	1,750	145,093	53,162	36.6	3,260	2.2	67,450	46.5
Norwich Union Indemnity	—	—	10,345	5,677	54.9	472	4.6	7,218	69.8
Ocean Accident and Guarantee (U.S. Branch)	3,613	1,160	154,151	60,578	39.2	2,300	1.5	83,637	54.3
Ohio Casualty	—	—	156,464	64,740	41.4	13,090	8.4	76,865	49.1
Phoenix Indemnity	3,081	1,626	106,489	43,713	41.1	4,973	4.7	53,479	50.2
Prater Accident	5,457	2,661	58,830	26,990	45.9	4,809	8.2	33,065	56.2
Protective Indemnity	1,520	211	16,258	6,739	41.4	1,230	7.6	9,525	58.6
Royal Indemnity	14,081	3,511	239,601	92,492	38.6	12,085	5.0	125,550	52.4
Saint Paul-Mercury Indemnity	9	—	156,986	56,606	36.1	5,086	3.2	76,517	48.7
Shelby Mutual Plate Glass and Casualty	31,245	16,828	472,600	236,891	50.1	1,980	4.4	198,105	41.9
Standard Accident	6,370	2,060	200,825	100,926	50.3	7,349	3.7	130,217	64.8
Standard Surety & Casualty	8,540	3,127	125,158	59,523	47.6	4,005	3.2	52,500	42.0
Sun Indemnity	1,366	620	83,753	30,505	36.4	2,633	3.1	39,728	47.4
Travelers Indemnity	38,031	12,924	615,006	235,837	38.4	31,709	3.1	359,578	58.5
United States Casualty	1,542	799	103,385	44,912	43.4	5,186	5.2	53,890	52.1
United States Fidelity and Guaranty	8,157	3,388	510,923	213,810	41.9	32,262	6.3	253,574	49.6
United States Guarantee	386	141	29,016	11,245	38.8	167	6.6	13,481	46.5
Utica Mutual	—	—	6,840	2,604	38.1	590	8.6	1,669	24.4
Yorkshire Indemnity	717	246	58,143	31,742	54.6	2,786	4.8	34,508	59.3
Zurich (U. S. Branch)	488	74	151,356	73,650	49.0	11,797	7.7	82,894	53.7
Totals—Companies of Other States, etc.	\$388,038	\$152,011	\$9,762,707	\$4,165,561	42.7	\$460,701	4.7	\$5,175,574	53.0
Grand Totals	\$480,520	\$182,043	\$10,247,556	\$4,375,765	42.7	\$483,842	4.7	\$5,397,189	52.6
<b>BURGLARY AND THEFT</b>									
<i>Massachusetts Companies</i>									
American Employers	\$57,962	\$8,839	\$282,541	\$59,531	21.1	\$10,563	3.7	\$131,877	46.7
American Mutual Liability	3,955	1,061	48,003	17,985	37.5	1,226	2.6	10,342	21.6
Liberty Mutual	87,291	16,398	334,045	104,368	31.2	32,771	9.8	76,678	23.0
Massachusetts Bonding and Insurance	39,990	5,347	384,042	78,843	20.5	11,915	3.1	155,999	40.6
New England Casualty	1,457	—	2,003	—	—	113	5.6	1,783	89.0
Totals—Massachusetts Companies	\$190,655	\$31,645	\$1,030,634	\$260,669	24.8	\$56,588	5.4	\$376,679	35.9

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
BURGLARY AND THEFT—Contc. <i>Companies of Other States and United States Branches</i>								
Accident and Casualty (U. S. Branch)	\$16,914	\$1,653	\$76,098	\$20,792	27.3	\$5,326	7.0	\$61,742
Aetna Casualty and Surety	96,165	14,133	1,658,914	344,892	20.8	60,508	3.7	884,560
American Bonding	—	—	454	43	9.4	3	.6	806
American Guarantee and Liability	—	—	—	—	—	—	—	—
American Motorists	1,395	125	18,483	3,884	21.0	483	2.6	8,235
American Re-Insurance	8,738	2,573	165,572	41,306	24.9	—	—	109,766
American Surety	9,786	862	433,869	41,947	9.7	14,812	3.4	228,359
Associated Indemnity	—	—	13,277	2,431	18.3	697	5.2	7,630
Bankers Indemnity	812	—	287,531	77,834	27.1	17,247	6.0	129,730
Car and General (U. S. Branch)	—	—	85,391	22,564	26.4	4,977	5.8	42,507
Century Surety and Insurance	219	22	137,100	31,873	23.2	4,494	3.3	70,000
Century Indemnity	48,044	8,460	311,535	37,837	12.2	7,966	2.6	169,239
Columbia Casualty	10,237	2,743	151,168	35,489	23.5	5,762	3.8	71,910
Commercial Indemnity	7,773	3,290	244,663	62,364	25.5	14,215	5.8	120,802
Continental Casualty	44,391	4	8,911	2,051	23.0	206	2.3	3,646
Eagle Indemnity	3,466	—	782,982	230,375	29.4	72,409	9.2	373,292
Employers Liability (U. S. Branch)	178,790	55,726	264,272	51,073	19.3	11,230	4.3	128,896
Employers Mutual Liability of Wisconsin	554	11	802,240	195,289	24.3	25,146	3.1	375,790
Employers Reinsurance	3,152	—	7,251	4,167	57.5	233	3.2	3,836
European General Reinsurance (U. S. Branch)	38,894	4,791	932,807	194,945	20.8	5,552	2.8	112,688
Excess of America	—	—	31	173,120	18.6	8,761	.9	584,920
Factory Mutual Liability	7,867	541	18,945	2,385	32.7	198	2.7	3,862
Fidelity and Casualty	10,847	2,846	1,006,839	253,218	25.1	257	1.4	3,916
Fidelity and Deposit	50,020	13,868	1,018,874	271,671	26.6	47,418	4.7	460,544
Fireman's Fund Indemnity	2,371	54	202,250	65,486	32.4	42,677	4.2	643,848
General Accident Fire and Life (U. S. Branch)	29,446	3,580	505,351	136,083	26.9	6,210	3.1	103,336
General Reinsurance	12,738	1,394	379,717	81,203	21.4	33,216	6.6	251,779
Globe Indemnity	7,889	2,746	364,959	89,016	24.4	8,442	2.2	221,224
Globe American Indemnity	63,063	10,925	759,439	166,637	21.9	15,418	2.0	186,415
Great American Indemnity	13,943	4,253	311,379	68,813	22.1	32,896	4.3	413,904
Hardware Mutual Casualty	6,611	1,043	136,651	26,482	16.9	5,132	4.7	154,782
Hartford Accident and Indemnity	59,280	11,026	1,700,606	396,890	22.5	39,211	3.3	39,211
Home Indemnity	22,864	8,498	70,748	70,748	27.4	59,518	3.4	807,791
Indemnity of North America	39,710	8,986	965,681	316,556	32.8	14,806	5.7	114,203
London & Lancashire Indemnity	9,278	2,210	167,576	31,834	19.0	12,549	1.5	509,787
Lombard Guarantee and Accident (U. S. Branch)	3,316	3,607	272,659	62,888	23.1	12,170	7.3	91,456
Lunenburg Mutual Casualty	21,900	3,177	212,502	47,164	22.2	6,127	2.3	136,216
Maryland Casualty	57,395	18,021	1,031,165	242,717	23.5	6,598	3.1	72,162
						46,026	4.5	509,283



Metropolitan Casualty	12,404	3,251	286,377	70,130	24.5	17,098	6.0	148,196	51.8
National Casualty	2,929	535	61,446	17,907	29.1	5,815	9.5	32,419	52.8
National Surety Corp.	82,686	55,843	1,713,131	499,724	29.2	111,525	6.5	1,027,504	60.5
New Amsterdam Casualty	21,677	2,995	546,670	116,136	21.2	36,392	6.7	281,676	51.5
New York Casualty	1,857	32	143,470	28,849	20.1	2,990	2.1	67,185	46.8
North American Casualty and Surety Rein.	—	—	28	—	—	—	—	943	34.1
Norwich Union Indemnity	12,159	2,349	11,017	4,865	44.2	488	4.4	6,688	60.7
Ocean Accident and Guarantee (U.S. Branch)	—	—	379,334	68,977	18.2	13,578	3.6	185,762	49.0
Ohio Casualty	917	51	444,364	76,419	17.2	39,878	9.0	192,706	43.4
Phoenix Indemnity	5,914	1,300	201,913	62,364	30.9	10,863	5.4	100,975	50.0
Preferred Accident	31,468	34,633	225,987	71,049	31.4	22,941	10.2	122,107	54.0
Protective Indemnity	2,174	14	82,580	23,814	28.9	2,847	3.4	37,927	45.9
Royal Indemnity	36,198	5,098	663,743	188,214	28.4	35,264	5.3	326,754	49.2
Saint Paul-Mercure Indemnity	2,350	557	262,289	63,371	24.2	11,167	4.3	130,355	49.7
Seaboard Surety	—	—	1,026	1767	172.1	123	11.9	262	25.5
Security Mutual Casualty	139	—	959	106	11.1	—	—	2,047	213.4
Shelby Mutual Plate Glass and Casualty	637	—	24,011	12,560	52.3	736	3.0	11,231	46.8
Standard Accident	19,604	1,855	421,715	63,959	15.2	24,824	5.9	235,870	55.9
Standard Surety & Casualty	2,331	2,203	132,590	45,818	34.6	4,741	3.6	58,287	44.0
Sun Indemnity	4,047	352	163,955	46,922	28.6	8,090	4.9	69,429	42.4
Travelers Indemnity	172,905	26,958	2,121,462	386,184	18.2	72,649	3.4	1,258,688	59.3
United States Casualty	8,594	1,178	300,441	68,519	22.8	20,301	6.8	148,242	49.3
United States Fidelity and Guaranty	28,445	4,722	1,545,322	345,024	22.3	64,953	4.2	807,187	52.3
United States Guarantee	6,101	2,030	320,592	98,580	30.8	6,386	2.0	130,604	40.7
Utica Mutual	—	—	7,027	420	6.0	301	4.3	1,763	25.1
Yorkshire Indemnity	2,640	500	75,758	23,953	31.6	3,120	4.1	43,595	57.9
Zurich (U. S. Branch)	1,818	454	335,099	85,203	21.6	14,215	3.6	207,655	52.5
Totals—Companies of Other States, etc.	\$1,354,645	\$349,700	\$26,509,566	\$6,279,556	23.7	\$1,157,498	4.4	\$13,843,430	53.2
Grand Totals	\$1,545,300	\$381,345	\$27,560,200	\$6,540,225	23.7	\$1,214,086	4.4	\$14,220,109	51.6
Credit									
Massachusetts Companies									
None	—	—	—	—	—	—	—	—	—
Companies of Other States and United States Branches									
American Credit Insurance	\$101,119	—\$4,276	\$1,844,934	\$182,576	9.9	\$306,204	16.6	\$1,063,696	57.7
Employers Reinsurance	37,931	—	226,882	41,544	18.3	19,905	8.8	163,530	72.1
European General Reinsurance (U.S. Branch)	32,578	1,474	34,316	34,316	16.2	1,015	5.5	124,950	58.8
London Guarantee and Accident (U.S. Branch)	90,730	2,040	742,961	34,422	4.6	83,914	11.3	382,627	51.4
Ocean Accident and Guarantee (U.S. Branch)	—	—	—	—	—	—	—	—	—
Phoenix Indemnity	—	—	—	—	—	—	—	114	—
Totals—Companies of Other States	\$262,358	—\$763	\$3,026,850	\$289,917	9.6	\$411,038	13.6	\$1,734,217	57.3
Grand Totals	\$262,358	—\$763	\$3,026,850	\$289,917	9.6	\$411,038	13.6	\$1,734,217	57.3

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>SPRINKLER</b>								
<i>Massachusetts Companies</i>								
None . . . . .								
<i>Companies of Other States and United States Branches</i>								
Aetna Casualty and Surety . . . . .	\$47,639	\$12,348	\$473,558	\$137,254	29.0	\$38,393	8.1	\$252,234
American Re-Insurance . . . . .	13	—	300	-17	—	—	—	236
Columbia Casualty . . . . .	22	—	859	601	70.0	7	8	512
Commercial Casualty . . . . .	276	—	1,508	112	7.5	124	8.2	515
European General Reinsurance (U.S. Branch) . . . . .	—	—	1,492	—	—	—	—	1,293
Great American Indemnity . . . . .	-33	—	1,710	—	—	—	—	189
Indemnity of North America . . . . .	4,803	1,182	30,029	8,835	81.0	61	3.6	15,208
London Guarantee and Accident (U.S. Branch) . . . . .	—	110	1,910	704	36.9	1,591	5.3	970
Maryland Casualty . . . . .	43,090	10,144	116,577	53,286	45.7	9,976	8.6	69,614
Metropolitan Casualty . . . . .	1,370	402	4,404	1,633	37.1	163	3.8	1,486
Ocean Accident and Guarantee (U.S. Branch) . . . . .	161	—	816	452	55.3	22	2.7	392
Phoenix Indemnity . . . . .	54	34	1,490	566	38.0	—	—	504
United States Fidelity and Guaranty . . . . .	1,008	312	12,779	4,094	32.0	537	4.2	5,607
Totals—Companies of Other States, etc.	\$98,403	\$24,532	\$647,432	\$208,905	32.3	\$50,891	7.9	\$348,760
Grand Totals . . . . .	\$98,403	\$24,532	\$647,432	\$208,905	32.3	\$50,891	7.9	\$348,760
<b>BOILER</b>								
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$28,514	\$4,332	\$104,270	\$3,765	3.6	\$1,317	1.3	\$102,664
American Mutual Liability . . . . .	5,684	—	5,686	3,266	57.4	—	—	423
Liberty Mutual . . . . .	5,700	—	5,665	4,025	71.1	659	11.6	742
Mutual Boiler . . . . .	144,195	13,343	577,419	67,544	11.7	—	—	255,331
Totals—Massachusetts Companies . . . . .	\$184,093	\$17,675	\$693,040	\$78,590	11.3	\$1,976	.3	\$359,150
<i>Companies of Other States and United States Branches</i>								
Aetna Casualty and Surety . . . . .	\$168	—	\$6,109	\$732	12.0	\$6	.1	\$5,630
American Guarantee and Liability . . . . .	4,154	—	32,197	3,665	11.4	534	1.7	55,104
American Re-Insurance . . . . .	533	—	6,121	720	11.8	—	—	5,405
Columbia Casualty . . . . .	7,254	\$2,898	131,326	34,103	26.0	779	.6	114,744
Continental Casualty . . . . .	7,089	639	99,146	13,237	13.4	2,593	2.6	88,138

Eagle Indemnity	905	78,012	9,506	12.2	1,721	2.2	65,961	84.6
Employers' Liability (U. S. Branch)	75,767	404,236	105,137	26.0	14,083	3.6	374,916	92.8
Employers Mutual Liability of Wisconsin	—	2,740	4,025	146.9	—	—	—	—
Employers Reinsurance	—	17,495	4,905	28.0	69	.4	34,924	199.6
European General Reinsurance (U. S. Branch)	1,856	44,825	9,834	21.9	532	1.2	38,591	86.1
Excess of America	199	2,705	—	—	—	—	1,144	—
Fidelity and Casualty	531	671,100	49,113	7.3	9,250	1.4	597,447	89.0
General Accident Fire and Life (U. S. Branch)	545	100,959	14,669	14.5	629	.6	72,576	71.9
General Reinsurance	4,956	64,785	13,557	20.9	1,251	1.9	49,798	76.9
Glens Falls Indemnity	—	79	—	—	—	—	35	—
Globe Indemnity	13,973	234,755	40,028	17.1	2,823	1.2	222,398	94.7
Hartford Accident and Indemnity	7	211	—	—	14	6.8	164	77.8
Hartford Steam Boiler Inspection	166,795	3,570,083	559,630	15.7	111,394	3.1	2,765,334	77.4
Indemnity of North America	—	29	—	—	—	—	—	—
London Guarantee and Accident (U. S. Branch)	1,579	129,564	11,324	8.7	1,973	1.5	93,750	72.4
Lumbermen's Mutual Casualty	45,892	303,487	31,856	10.5	5,610	1.8	259,122	75.5
Maryland Casualty	100,949	625,731	110,297	17.6	7,204	1.2	576,283	92.1
Ocean Accident and Guarantee (U. S. Branch)	20,320	349,806	50,557	14.4	3,350	1.0	291,605	83.4
Phoenix Indemnity	267	61,446	7,620	12.4	3,370	5.5	40,514	65.9
Royal Indemnity	10,808	297,259	77,803	26.2	5,209	1.8	238,531	80.2
Security Mutual Casualty	—	20,934	22	.1	—	—	8,604	41.5
Standard Accident	—	21,182	84	.4	—	—	22,264	105.1
Travelers Indemnity	88,729	1,057,043	142,643	13.5	14,956	1.4	987,661	93.4
Totals—Companies of Other States, etc.	\$581,353	\$8,333,365	\$1,294,987	15.5	\$187,950	2.3	\$6,980,708	83.8
Grand Totals	\$765,446	\$9,026,405	\$1,373,577	15.2	\$189,926	2.1	\$7,339,918	81.3
MASSACHUSETTS COMPANIES								
Massachusetts Companies								
American Employers'	\$12,193	\$20,520	\$4,420	21.5	\$342	1.7	\$20,095	97.9
American Mutual Liability	5,713	5,759	16,439	285.5	—	—	422	7.3
Liberty Mutual	5,704	3,717	25,731	450.0	3,385	59.2	750	13.1
Mutual Boiler	\$4,423	626,472	105,821	16.9	469	.1	190,871	30.5
Totals—Massachusetts Companies	\$108,033	\$658,468	\$152,401	23.1	\$4,196	.6	\$212,138	32.2
COMPANIES OF OTHER STATES AND UNITED STATES BRANCHES								
Companies of Other States and United States Branches								
Aetna Casualty and Surety	\$20,951	\$79,312	\$11,623	14.7	\$1,984	2.5	\$65,855	83.0
American Guarantee and Liability	—	19,402	6,006	30.9	1,063	5.5	56,962	293.6
American Re-Insurance	3	7,654	1,840	24.0	—	—	10,176	132.9
Columbia Casualty	1,728	190,265	61,758	32.5	1,068	.6	111,017	58.3
Continental Casualty	873	21,263	320	1.5	—	—	25,146	118.3
Eagle Indemnity	63	40,087	21,504	53.6	2,427	6.1	27,386	68.3
Employers' Liability (U. S. Branch)	58,246	222,100	24,746	11.1	4,174	1.9	173,198	78.0
Employers Mutual Liability of Wisconsin	—	2,953	25,976	879.8	169	5.7	—	—
Employers Reinsurance	—	—	32,836	—	1,044	—	124,087	—
European General Reinsurance (U. S. Branch)	1,763	70,348	48,570	69.0	2,476	3.5	96,844	137.7
Excess of America	43	7,643	12,825	167.8	675	8.8	4,323	56.6
Fidelity and Casualty	1,511	413,372	87,984	21.3	16,260	3.9	279,405	67.6
General Accident Fire and Life (U. S. Branch)	619	20,836	183	.9	349	1.7	29,271	140.5

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>MACHINERY—Con.</b>								
<i>Companies of Other States and United States Branches—Con.</i>								
General Reinsurance	\$1,577	—	\$52,023	\$-3,356	—	\$119	2	\$57,893
Globe Indemnity	1,767	—	93,078	38,413	41.3	4,423	4.8	77,556
London Guarantee Boiler Inspection	286,106	\$49,401	2,338,682	1,003,063	42.7	64,093	2.7	1,810,761
Lumbermens Mutual Casualty	113	—	45,505	24,480	53.8	259	6	23,491
Maryland Casualty	31,565	9,151	154,841	69,224	44.7	10,554	6.8	89,013
Ocean Accident and Guarantee (U. S. Branch)	9,343	476	183,062	30,461	16.6	3,266	1.8	123,279
Phoenix Indemnity	44,153	2,532	365,062	180,724	49.5	2,364	5.7	271,545
Royal Indemnity	314	—	5,726	2,444	42.7	296	5.2	1,574
Security Mutual Casualty	1,156	17	151,188	59,042	39.1	6,606	4.4	82,392
Standard Accident	583	—	31,337	1,036	3.3	735	2.3	10,434
Travelers Indemnity	21,497	2,384	1,301	341	26.2	—	—	595
			227,863	44,025	19.3	2,885	1.3	204,237
Totals—Companies of Other States, etc.	\$483,974	\$66,880	\$4,736,534	\$1,786,068	37.7	\$127,200	2.7	\$3,756,740
Grand Totals	\$592,007	\$75,864	\$5,395,002	\$1,938,469	35.9	\$131,396	2.4	\$3,968,878
<b>AUTO PROPERTY DAMAGE AND COLLISION</b>								
<i>Massachusetts Companies</i>								
American Employers	\$190,772	\$96,741	\$903,067	\$560,443	62.1	\$118,478	13.1	\$368,568
American Mutual Liability	2,512	2,173	797,986	474,809	59.5	93,364	12.1	167,399
American Policyholders	418,800	180,256	500,766	241,435	48.2	67,363	13.5	103,779
Eastern Mutual	21,325	17,123	21,252	19,213	90.4	9,773	13.1	3,800
Electric Mutual Liability	2,140	541	16,823	9,443	56.1	2,982	17.7	338
Federal Mutual Liability	2,623	976	2,682	1,116	41.6	303	11.3	30.3
Liberty Mutual	1,303,037	543,689	3,227,535	1,873,022	58.0	550,613	17.1	668,398
Massachusetts Bonding and Insurance	444,068	245,331	1,076,655	591,868	55.0	176,363	16.4	415,915
New England Casualty	14,062	6,380	33,652	28,864	85.8	12,042	35.8	28,422
United States Mutual Liability	—	—	—	—	—	—	—	—
Total—Massachusetts Companies	\$2,399,339	\$1,093,210	\$6,580,418	\$3,800,206	57.8	\$1,027,283	15.6	\$1,759,433
<i>Companies of Other States and United States Branches</i>								
Accident and Casualty (U. S. Branch)	\$155,918	\$71,954	\$541,246	\$288,850	53.4	\$81,882	15.1	\$296,281
Aetna Casualty and Surety	383,868	160,793	3,005,728	1,841,789	61.3	605,188	20.1	1,272,402
American Automobile	102,037	44,237	3,423,327	2,003,282	58.5	328,200	9.6	1,367,544

American Fidelity and Casualty	48,417	31,125	866,886	586,427	67.7	98,526	11.4	179,019	20.7
American Guarantee and Liability	60	—	754	744	98.7	1,146	9.9	152.1	7
American Motorists	240,309	92,116	1,100,123	517,305	47.0	129,508	11.8	334,877	30.4
American Re-Insurance	4,474	23	34,233	1,800	5.3	—	—	23,860	69.7
American Surety	22	95	375,209	218,840	58.3	57,043	15.2	211,869	56.5
Associated Indemnity	—	—	328,351	215,111	65.5	57,011	17.5	170,972	52.0
Bankers Indemnity	180	25	429,696	281,967	65.6	98,788	23.0	181,465	42.2
Car and General (U. S. Branch)	171,998	83,503	692,076	461,445	66.7	111,605	16.1	284,797	41.2
Central Surety and Insurance	4,566	2,576	682,056	479,501	70.3	101,244	14.8	242,953	35.6
Century Indemnity	237,873	106,750	715,927	431,878	60.5	113,129	15.8	289,397	40.5
Columbia Casualty	54,596	24,779	303,764	187,919	61.9	36,720	12.1	133,949	44.1
Commercial Casualty	87,578	40,019	574,221	341,290	59.4	91,213	15.9	247,948	43.2
Connecticut Indemnity	7,896	4,227	259,329	186,501	71.9	36,095	13.9	106,114	40.9
Continental Casualty	121,188	53,778	1,818,740	1,156,916	63.6	273,650	15.0	679,913	37.4
Eagle Indemnity	23,035	13,713	491,013	418,115	85.2	110,341	22.5	180,967	36.9
Employers' Liability (U. S. Branch)	757,116	343,883	2,265,729	1,206,062	55.9	299,157	11.9	918,648	40.5
Employers Mutual Liability of Wisconsin	33,399	9,982	616,615	327,144	52.9	66,631	7.8	170,927	23.5
Employers Reinsurance	44,547	13,959	564,717	337,144	59.7	60,646	10.7	229,145	40.6
European General Reinsurance (U. S. Branch)	10,559	779	317,673	142,206	44.8	11,610	3.7	186,117	61.7
Excess of America	9,513	9,577	71,044	30,464	42.9	10,800	15.2	28,171	39.7
Factory Mutual Liability	207,530	91,488	835,196	288,555	34.6	95,371	7.8	179,495	21.5
Fidelity and Casualty	92,398	47,314	1,739,533	1,097,442	61.0	259,360	14.4	733,906	40.8
Fireman's Fund Indemnity	11,635	4,767	486,178	341,009	64.6	84,137	17.5	211,064	43.4
General Accident Fire and Life (U. S. Branch)	154,822	60,657	2,547,615	1,457,889	57.2	352,774	13.8	1,057,693	41.5
General Reinsurance	4,347	43	113,922	26,993	23.7	1,079	.9	63,028	55.3
Glen Falls Indemnity	50,227	22,162	666,197	402,798	60.5	153,586	23.1	312,492	46.9
Globe Indemnity	238,121	126,215	1,657,865	1,089,110	65.7	301,974	18.2	581,366	33.9
Great American Indemnity	181,586	84,952	977,600	585,554	59.9	189,224	19.4	397,006	40.6
Hardware Mutual Casualty	312,828	136,397	2,651,080	1,381,961	52.1	184,934	7.0	625,903	23.6
Hartford Indemnity	297,127	139,047	3,582,382	2,349,165	65.6	545,984	15.2	1,354,388	37.8
Home Indemnity	84,159	41,635	642,942	405,050	63.0	121,576	18.9	253,459	39.4
Indemnity of North America	48,005	18,370	1,207,274	746,429	61.8	200,252	16.6	504,443	41.8
Interboro Mutual Indemnity	463	53	195,289	88,987	45.6	73,421	37.6	33,640	17.2
London & Lancashire Indemnity	40,519	18,285	327,849	190,478	58.1	156,381	19.4	156,381	47.7
London Guarantee and Accident (U. S. Branch)	37,156	17,474	404,557	293,682	59.4	62,724	12.6	202,524	41.0
Lumbermens Mutual Casualty	898,199	331,435	4,532,109	2,135,571	47.6	607,090	13.4	1,330,544	30.7
Maryland Casualty	185,144	99,676	1,788,498	1,087,063	60.8	230,112	12.9	674,853	37.7
Merchants Mutual Casualty	160,939	76,173	750,396	388,902	103.8	100,989	27.2	196,998	58.6
Metropolitan Casualty	68,290	61,825	651,392	370,427	56.9	101,580	15.6	280,777	43.1
National Casualty	13,995	6,187	145,044	93,527	64.5	18,301	12.6	56,198	66.3
National Grange Mutual Liability	103,845	32,823	535,846	226,328	42.2	65,934	12.3	137,495	25.7
New Amsterdam Casualty	97,910	43,272	1,046,867	749,084	71.6	163,003	15.6	427,811	40.9
New York Casualty	1,116	—	230,385	143,556	62.3	35,195	15.3	107,207	46.5
Norwich Union Indemnity	—	—	40,832	25,980	63.6	6,623	16.2	22,461	55.0
North American Casualty and Surety Rein.	—	—	—	—	—	—	—	—	—
Ocean Accident and Guarantee (U. S. Branch)	60,359	26,981	541,631	348,646	64.4	72,665	13.4	241,079	44.5
Ohio Casualty	28	—	2,116,079	1,154,735	54.6	196,750	9.3	947,859	44.8
Peerless Casualty	—	19	118,474	67,883	57.3	7,944	6.7	48,059	40.6
Phoenix Indemnity	52,425	24,024	356,612	214,772	60.2	31,495	8.8	140,750	39.5
Preferred Accident	65,449	175,289	1,148,673	673,626	58.6	197,177	17.2	493,451	43.0
Protective Indemnity	21,914	1,59,146	143,418	134,418	88.4	21,330	13.4	88,926	43.3
Royal Indemnity	184,192	81,370	1,567,106	917,581	70.2	275,439	21.1	471,660	36.1

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		Premiums Earned	LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid		Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums
AUTO PROPERTY DAMAGE AND COLLISION—Con.									
<i>Companies of Other States and United States Branches—Conc.</i>									
Saint Paul-Mercury Indemnity . . . . .	\$544	—	\$938,719	\$637,489	67.9	\$124,547	13.3	\$389,562	41.5
Seaboard Surety . . . . .	—	—	182	50	—	—	—	—	—
Security Mutual Casualty . . . . .	13,232	3,580	81,776	41,811	51.1	6,908	8.4	19,145	23.4
Shelby Mutual Plate Glass and Casualty . . . . .	—	—	245,535	138,142	56.3	35,317	14.4	94,188	38.4
Standard Accident . . . . .	160,588	60,866	985,293	565,920	57.4	105,786	10.8	453,674	46.0
Standard Surety & Casualty . . . . .	4,561	1,947	369,730	282,546	76.4	73,408	19.9	141,883	38.4
Sun Indemnity . . . . .	19,128	9,870	427,984	234,268	54.7	54,584	12.8	149,762	35.0
Travelers Indemnity . . . . .	818,810	357,849	5,540,181	3,026,990	54.6	776,115	14.0	2,713,341	49.0
United States Casualty . . . . .	389	16	499,398	392,379	78.6	78,493	15.7	178,730	35.8
United States Fidelity and Guaranty . . . . .	145,832	60,993	2,338,885	1,352,366	57.8	263,090	11.2	863,850	36.9
United States Guarantee . . . . .	5,607	2,706	334,702	334,702	62.3	65,344	12.2	204,115	38.0
Union Mutual . . . . .	190,891	72,570	876,252	431,413	49.2	120,555	13.8	247,592	28.3
Yorica Mutual . . . . .	2,165	368	101,803	76,905	75.5	20,133	19.8	48,863	48.0
Yorkshire Indemnity . . . . .	30,442	8,457	765,287	571,735	74.7	134,724	17.6	276,468	36.1
Zurich (U. S. Branch) . . . . .	—	—	—	—	—	—	—	—	—
Totals—Companies of Other States, etc. . . . .	\$7,835,469	\$3,369,387	\$66,951,618	\$39,558,288	59.1	\$9,448,954	14.1	\$25,882,566	38.7
Grand Totals . . . . .	\$10,234,808	\$4,462,597	\$73,532,036	\$43,358,494	59.0	\$10,476,237	14.3	\$27,641,999	37.6
PROPERTY DAMAGE AND COLLISION OTHER THAN AUTO									
<i>Massachusetts Companies</i>									
American Employers' . . . . .	\$10,225	\$1,650	\$80,620	\$19,646	24.4	\$6,086	7.6	\$26,069	32.3
American Mutual Liability . . . . .	19,814	2,401	362,869	123,620	34.1	14,444	4.0	45,544	12.6
American Policyholders' . . . . .	21	—	1,342	1,754	130.7	75	5.6	248	18.5
Electric Mutual Liability . . . . .	4,391	—	12,008	142	1.2	462	3.9	282	2.4
Federal Mutual Liability . . . . .	34	—	38	—	—	—	—	12	—
Liberty Mutual . . . . .	58,336	9,945	497,984	267,929	53.8	40,199	8.1	68,439	13.7
Massachusetts Bonding and Insurance . . . . .	9,562	1,509	102,729	31,755	30.9	12,167	11.8	41,146	40.1
New England Casualty . . . . .	72	—	202	52	25.7	10	5.2	243	120.2
Totals—Massachusetts Companies . . . . .	\$102,455	\$15,505	\$1,057,792	\$444,513	42.0	\$73,414	6.9	\$181,983	17.2

## Companies of Other States and

## United States Branches

Accident and Casualty (U. S. Branch)	\$789	\$89	\$10,153	\$2,326	22.9	\$697	6.9	\$4,626	45.6
Aetna Casualty and Surety	6,514	1,495	493,113	64,730	13.1	46,783	9.5	258,470	52.4
American Automobile	8	—	870	93	10.7	12	1.4	7,835	900.6
American Guaranty and Liability	—	—	—	497	10.9	24	—	3,078	67.5
American Motors	—	—	—	13,956	51.2	2,938	10.8	9,141	33.6
American Re-Insurance	360	—	27,238	2,621	9.2	7,060	—	20,616	72.7
Bankers Indemnity	587	5	28,357	2,621	34.9	4,445	—	44,017	60.1
Bankers Indemnity	552	—	73,244	15,404	34.6	4,445	—	20,840	46.1
Car and General (U. S. Branch)	—	—	44,206	3,673	31.8	790	—	4,815	41.7
Century Indemnity	229	31	11,548	4,940	12.2	1,751	6.8	18,043	44.6
Century Indemnity	4,797	375	71,440	34,905	48.9	9,600	4.3	32,945	46.1
Columbia Casualty	471	—	36,254	13,605	37.5	2,915	8.0	19,205	53.8
Commercial Casualty	186	10	24,536	3,543	14.4	1,517	6.2	9,758	39.0
Connecticut Indemnity	—	—	791	56	7.1	28	3.5	324	40.9
Continental Casualty	—	—	127,613	29,115	22.8	13,561	10.6	49,629	38.9
Eagle Indemnity	1,582	213	14,340	45.0	7.3	2,328	7.3	16,395	51.5
Employers' Liability (U. S. Branch)	302	3	31,839	91,083	29.4	22,580	7.3	114,481	37.0
Employers Mutual Liability of Wisconsin	33,195	6,589	309,640	243,531	39.0	16,355	6.7	61,224	65.1
Employers Reinsurance	1,070	67	59,083	2,066	3.5	1,349	2.3	38,491	25.1
European General Reinsurance (U. S. Branch)	120	16	104,917	—	11,977	—	—	63,755	60.8
Excess of America	2,295	—	7,603	1,046	13.8	504	6.6	828	10.9
Fidelity and Casualty	44	42	268,138	54,690	20.4	17,518	6.5	136,688	51.0
Fireman's Fund Indemnity	2,460	—	17,168	18.1	3.8	3,577	—	39,598	41.8
General Accident Fire and Life (U. S. Branch)	3,224	951	34,096	29.9	11,905	—	—	62,209	54.6
General Reinsurance	1,133	—	18,103	15.2	—	22,406	10.5	72,470	60.9
Globe Indemnity	525	—	20,980	22.8	6.7	6,172	—	42,561	46.4
Globe Indemnity	4,655	300	58,084	32.8	7.8	13,709	7.8	80,031	55.0
Great American Indemnity	3,797	994	18,977	12.9	8.39	8,539	6.0	81,205	45.2
Hartford Mutual Casualty	2,267	256	10,232	19.0	5.5	2,950	5.5	13,624	25.3
Hartford Accident and Indemnity	11,580	6,009	299,488	49.1	11.0	67,124	—	222,748	36.6
Home Indemnity	2,940	57	13,057	10.2	8.31	5,256	6.4	5,256	40.2
Indemnity of North America	13,970	628	386,969	72,140	18.1	23,128	5.8	185,380	46.5
Interboro Mutual Indemnity	—	—	3,102	496	16.0	1,283	41.4	502	16.2
London & Lancashire Indemnity	301	—	17,191	4,078	23.7	265	1.5	6,374	38.2
London Guaranty and Accident (U. S. Branch)	912	261	93,210	27,894	29.9	14,686	15.8	52,635	56.5
Lumbermen Mutual Casualty	7,573	3,443	109,220	10,887	10.0	4,391	4.0	35,701	32.7
Maryland Casualty	5,297	151	77,998	26.7	9.3	27,141	9.3	120,109	41.2
Merchants Mutual Casualty	91	—	9,416	997	10.6	323	3.4	3,753	39.9
Metropolitan Casualty	191	—	31,465	3,981	12.7	3,393	10.8	12,693	40.3
National Casualty	438	65	2,252	24.9	19.7	3,392	19.7	3,392	37.5
New Amsterdam Casualty	1,736	421	216,807	60,697	28.0	9,911	4.6	87,444	40.3
New York Casualty	159	5	43,981	11,802	26.8	1,372	3.1	19,408	44.0
North American Casualty and Surety Rein.	—	—	185	—	14.5	—	—	261	59.5
Norwich Union Indemnity	16	—	1,209	185	21.0	34	2.7	691	54.5
Ocean Accident and Guaranty (U. S. Branch)	638	61	83,473	17,589	16.3	6,601	7.9	38,193	45.8
Ohio Casualty	—	—	44,182	7,198	9.9	4,384	9.9	17,265	39.1
Peerless Casualty	—	—	1,016	—	—	226	—	226	22.3
Phoenix Indemnity	565	110	34,722	6,270	18.1	3,261	9.4	20,884	60.1
Preferred Accident	1,230	2	7,001	3,451	49.3	147	2.1	3,331	47.6

TABLE W.—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>PROPERTY DAMAGE AND COLLISION</b>								
OTHER THAN AUTO.—Conc.								
<i>Companies of Other States and United States Branches—Conc.</i>								
Protective Indemnity . . . . .	—	—	\$516	\$235	45.5	\$6	1.1	\$270
Royal Indemnity . . . . .	\$4,307	\$523	162,212	26,511	16.3	8,233	5.1	86,578
Saint Paul-Mercury Indemnity . . . . .	1,302	7	117,173	36,819	31.4	12,444	10.6	51,159
Seaboard Surety . . . . .	—	—	10,332	949	9.2	—	—	6,897
Security Mutual Casualty . . . . .	1,201	—	17,120	172	1.0	575	3.4	6,649
Standard Accident . . . . .	1,868	268	166,789	41,470	24.9	21,963	13.2	81,802
Standard Surety & Casualty . . . . .	370	—	11,591	4,253	36.7	846	7.3	4,671
Sun Indemnity . . . . .	38	16	11,374	3,946	33.0	558	4.7	2,032
Travelers Indemnity . . . . .	24,743	7,376	571,133	239,407	41.9	107,253	18.8	278,308
United States Casualty . . . . .	—	—	124,871	8,417	6.7	2,635	2.1	47,513
United States Fidelity and Guaranty . . . . .	—	—	635,738	141,531	22.3	23,159	3.6	309,452
United States Guarantee . . . . .	937	213	67,893	5,569	8.2	2,663	3.9	31,394
Ulrica Mutual . . . . .	296	18	24,393	7,283	21.2	2,825	8.2	5,507
Yorkshire Indemnity . . . . .	—	—	15,204	94	0.6	399	2.6	6,614
Zurich (U. S. Branch) . . . . .	245	35	138,634	48,610	35.1	14,749	10.7	55,523
Totals—Companies of Other States, etc.	\$156,144	\$31,033	\$6,904,055	\$1,813,083	26.3	\$542,588	7.9	\$3,137,717
Grand Totals	\$258,599	\$47,138	\$7,961,817	\$2,257,596	28.4	\$616,002	7.7	\$3,319,700
<b>LIVE STOCK</b>								
<i>Massachusetts Companies</i>								
None . . . . .	—	—	—	—	—	—	—	—
<i>Companies of Other States and United States Branches</i>								
Hartford Accident and Indemnity . . . . .	\$65	—	\$8,263	\$4,112	49.8	\$114	1.4	\$2,659
Hartford Live Stock . . . . .	6,753	\$4,720	573,024	343,699	60.0	12,735	2.2	187,948
Totals—Companies of Other States, etc.	\$6,818	\$4,720	\$581,287	\$347,811	59.8	\$12,849	2.2	\$190,607
Grand Totals	\$6,818	\$4,720	\$581,287	\$347,811	59.8	\$12,849	2.2	\$190,607





TABLE X. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE OF 1938, 1939 AND 1940 FOR ALL CLASSIFICATIONS UNDER THE SCALE

NAME OF COMPANY	AUDITED PAY ROLLS			AUDITED EARNINGS	
	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939
Accident and Casualty	—	\$711,489	\$3,415,919	—	\$8,663
Aetna Casualty & Surety	\$6,569,520	8,430,255	37,520,079	\$64,299	92,209
Aetna Life	23,022,513	24,445,544	97,911	324,027	336,557
American Employers'	22,480,409	23,318,376	35,243,178	318,001	273,113
American Motorists	1,494,465	2,280,349	2,220,904	22,097	34,423
American Policyholders'	9,236	6,123	58,092	209	15
American Surety	294,029	570,873	683,037	1,240	2,485
Bankers Indemnity	147,208	173,468	216,101	1,748	1,704
Car and General	1,799,618	2,120,942	2,040,269	23,943	28,989
Century Indemnity	16,483,042	16,447,147	16,568,098	199,058	190,760
Columbia Casualty	2,086,310	2,403,196	2,902,827	29,632	27,303
Commercial Casualty	198,411	221,843	199,481	1,521	2,270
Continental Casualty	6,622,770	7,402,922	7,971,094	144,158	116,406
Eagle Indemnity	157,543	393,690	621,957	1,732	4,491
Employers' Liability	146,368,789	149,935,116	150,693,618	1,571,616	1,472,015
Fidelity and Casualty	6,484,664	6,310,821	7,188,875	90,079	79,240
Fireman's Fund	855,104	904,578	923,461	5,007	6,008
General Accident	8,448,475	9,166,147	10,158,225	97,211	98,274
Glens Falls	1,465,560	1,528,310	1,513,802	20,783	16,418
Globe Indemnity	11,115,829	13,840,524	15,079,557	127,705	143,970
Great American	9,926,195	9,946,521	10,693,124	157,074	149,891
Hartford Accident	20,108,724	22,862,061	28,311,620	238,371	275,131
Indemnity Insurance	3,960,310	4,820,798	5,683,129	29,892	37,456
London Guarantee & Accident	2,284,396	2,474,066	2,882,101	28,957	27,227
London & Lancashire	2,848,562	2,092,218	1,809,062	39,616	25,556
Maryland Casualty	13,938,814	15,609,703	17,197,666	192,706	371,544
Massachusetts Bonding	31,850,739	31,786,221	26,748,674	539,525	465,820
Metropolitan Casualty	188,025	202,753	230,943	1,624	1,926
National Casualty	65,417	333,627	1,297,909	1,488	5,307
New Amsterdam Casualty	4,682,336	4,742,531	4,979,190	55,366	64,353
New England Casualty	—	—	200,657	—	—
Ocean Accident	5,428,586	6,868,968	5,801,905	58,875	67,498
Phoenix Indemnity	1,822,693	2,364,924	2,402,578	21,840	25,319
Royal Indemnity	11,548,226	11,571,372	13,094,170	134,505	116,848
Standard Accident	7,215,056	7,148,123	7,563,678	99,364	94,007
Standard Surety	939,192	896,277	1,143,233	10,834	10,260
Sun Indemnity	841,569	1,388,408	1,479,232	7,496	9,490
Travelers	105,420,121	115,532,421	128,737,556	1,089,512	1,149,993
United States Casualty	533,114	646,370	831,668	5,287	6,206
U. S. Fidelity and Guaranty	7,498,529	7,773,117	8,609,562	100,467	96,861
U. S. Guarantee	—	—	2,157	—	—
Western Casualty	1,663,550	1,655,468	901,539	16,953	17,375
Zurich General Accident	6,222,075	5,841,779	6,111,563	73,322	96,598
All Stock Companies	\$495,079,724	\$527,169,439	\$571,975,401	\$5,947,140	\$6,049,979
American Mutual	\$125,095,017	\$135,630,266	\$162,397,439	\$1,626,709	\$1,704,821
Arrow Mutual	20,906,655	24,989,713	28,365,649	227,707	242,265
Eastern Mutual	2,818,117	2,942,449	3,008,056	38,005	32,380
Electric Mutual	23,347,439	27,727,807	37,057,892	122,302	124,186
Employers Mutual	—	290,725	1,778,030	—	5,805
Federal Mutual	—	723,265	2,366,399	—	10,688
Hardware Mutual	5,581,574	6,079,604	6,833,057	69,640	74,644
Interboro Mutual	50,973	94,733	95,726	422	839
Liberty Mutual	390,194,360	425,813,891	503,675,965	3,776,329	3,924,870
Lumbermen's Mutual	57,323,203	69,401,356	96,289,842	790,112	868,721
Merchants Mutual	16,359	—	—	217	—
Security Mutual	9,661,538	9,455,250	10,721,784	123,196	112,140
Service Mutual	10,674,205	10,857,354	5,339,194	119,637	112,080
Transit Mutual	13,297,624	13,084,402	13,224,382	121,350	107,760
United States Mutual	10,584,088	10,695,618	10,584,385	82,435	85,556
Utica Mutual	1,042,412	1,047,866	1,288,245	12,814	7,780
All Mutual Companies	\$670,593,564	\$738,834,289	\$883,026,045	\$7,110,875	\$7,414,535
All Stock and Mutual Companies	\$1,165,673,288	\$1,266,003,728	\$1,455,001,446	\$13,058,015	\$13,464,514

POICIES ISSUED BY THE INSURANCE CARRIERS DURING CALENDAR YEARS  
OF BENEFITS AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY

PREMIUMS	LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAY ROLL			
	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
\$44,049	-	\$4,755	\$20,127	-	55	46	-	\$ .67	\$ .59	
449,607	\$37,426	56,187	279,926	58	61	62	\$ .57	.67	.75	
1,308	167,168	178,982	339	52	53	26	.73	.73	.35	
570,966	224,403	126,454	278,582	71	46	49	1.00	.54	.79	
30,488	5,170	13,094	14,911	23	38	49	.35	.57	.67	
2,523	197	201	931	94	1,340	37	2.14	3.30	1.60	
5,339	104	332	1,088	8	13	20	.04	.06	.16	
2,272	32	1,874	199	2	110	9	.02	1.08	.90	
26,492	10,717	6,357	12,469	45	22	47	.60	.30	.61	
179,248	112,231	97,785	90,635	56	51	51	.68	.59	.55	
32,119	14,875	15,225	23,453	50	56	73	.71	.63	.81	
2,048	138	2,624	1,215	9	116	59	.07	1.18	.61	
89,019	66,647	65,072	32,142	46	56	36	1.01	.88	.40	
6,717	1,392	1,808	2,925	80	40	44	.88	.46	.47	
1,384,107	775,691	696,456	699,682	49	47	51	.53	.46	.46	
84,164	46,860	28,902	36,170	52	36	43	.72	.46	.50	
6,578	4,282	1,759	1,074	85	29	16	.51	.19	.12	
115,275	56,502	53,131	60,252	58	54	52	.67	.58	.59	
15,900	9,909	7,511	5,710	48	46	36	.68	.49	.38	
148,431	57,773	78,351	85,728	45	54	58	.52	.57	.57	
157,818	57,793	71,365	74,737	37	48	47	.58	.72	.70	
295,932	138,709	168,271	199,030	58	61	67	.69	.74	.70	
45,177	20,067	20,099	24,666	67	54	55	.51	.42	.43	
30,433	32,585	12,188	21,313	113	45	70	1.43	.49	.75	
20,564	26,227	15,789	15,357	66	62	75	.92	.75	.85	
249,667	143,549	227,919	127,144	74	61	51	1.03	1.46	.74	
353,770	318,276	264,368	146,743	59	57	41	1.00	.83	.55	
1,864	1,222	1,002	273	75	52	20	.65	.49	.16	
22,343	211	4,981	9,734	14	94	44	.32	1.49	.75	
57,651	26,352	38,015	30,294	48	59	53	.56	.80	.61	
1,915	-	-	202	-	-	11	-	-	.10	
62,961	16,349	24,614	28,739	28	36	46	.30	.36	.50	
22,319	14,563	26,556	12,898	67	105	58	.80	1.12	.54	
142,011	70,708	50,888	47,483	53	44	33	.61	.44	.36	
96,120	40,291	45,899	51,194	41	49	53	.56	.64	.68	
14,057	10,107	4,195	8,718	93	41	62	1.08	.47	.76	
8,982	1,002	3,049	5,657	13	32	63	.12	.22	.38	
1,191,107	553,476	584,463	668,776	51	51	56	.53	.51	.52	
7,171	5,970	3,177	5,283	113	51	74	1.12	.49	.64	
103,179	65,637	39,621	58,200	65	41	56	.88	.51	.68	
83	-	-	-	-	-	-	-	-	-	
9,741	11,873	5,083	2,634	70	29	27	.71	.31	.29	
79,073	30,786	43,206	31,863	42	45	40	.49	.74	.52	
\$6,170,588	\$3,177,220	\$3,091,608	\$3,218,596	53	51	52	\$ .64	\$ .59	\$ .56	
\$1,921,827	\$833,007	\$921,625	\$1,014,467	51	54	53	\$ .67	\$ .68	\$ .62	
253,509	64,602	87,610	84,536	28	36	33	.31	.35	.30	
25,679	18,621	4,100	9,657	49	13	38	.66	.14	.32	
164,654	58,276	76,707	61,353	48	62	37	.25	.28	.17	
34,336	-	3,432	9,491	-	59	28	-	1.18	.53	
42,483	-	2,523	15,371	-	24	36	-	.35	.65	
80,996	53,281	38,813	41,602	77	52	51	.95	.64	.61	
650	500	63	38	118	8	6	.98	.07	.04	
4,670,707	1,993,316	1,950,950	2,408,452	53	50	52	.51	.46	.48	
1,359,276	374,334	453,094	578,282	47	52	43	.65	.65	.60	
-	15	-	-	7	-	-	.09	-	-	
118,904	41,359	37,738	45,194	34	34	38	.43	.40	.42	
74,527	53,245	52,883	28,993	45	47	39	.50	.49	.54	
104,982	55,165	50,168	41,549	45	47	40	.41	.38	.31	
76,095	24,429	28,143	46,435	30	33	61	.23	.26	.44	
10,886	4,130	3,462	3,450	32	44	32	.40	.33	.27	
\$8,939,511	\$3,574,280	\$3,711,311	\$4,388,870	50	50	49	\$ .53	\$ .50	\$ .50	
\$5,110,099	\$6,751,500	\$6,802,919	\$7,607,466	52	51	50	\$ .58	\$ .54	\$ .52	

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES  
THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM

CLASSIFICATION OF RISKS	Code Num- ber	AUDITED PAY ROLLS		
		Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
Abrasive Wheel Mfg. . . . .	1748	\$2,892,326	\$4,015,324	\$6,358,878
Arms Mfg.—small arms . . . . .	3200	243,860	1,446,713	3,340,643
Automobile Accessories—Service Stations . . . . .	8387	4,736,389	5,162,025	5,757,895
Automobile Bus, Livery or Taxicab Companies:				
Garage Employees . . . . .	8385	1,448,789	1,631,022	1,333,337
All Other Employees . . . . .	7382	4,517,182	5,153,766	5,714,692
Automobile Garages or Repair Shops:				
Automobile Salesmen . . . . .	8748	4,848,139	5,540,493	6,598,727
All Other Employees . . . . .	8391	10,337,637	10,927,629	12,163,185
Automobile Mfg. or Assembling . . . . .	3808	1,471,613	1,840,752	2,047,687
Automobile Storage Garages or Parking Stations . . . . .	8392	666,838	676,921	802,942
Baby Carriage Mfg. . . . .	3865	1,095,473	1,382,170	1,694,752
Bakeries . . . . .	2003	12,265,451	13,183,096	14,257,849
Beer or Ale Dealers . . . . .	7392	429,633	487,206	545,556
Boilermaking . . . . .	3620	518,963	648,863	776,061
Bookbinding . . . . .	4307	2,823,514	2,843,185	2,772,136
Boot or Shoe Machinery Mfg. . . . .	3558	5,263,571	5,426,793	7,248,685
Boot or Shoe Mfg. or Repairing . . . . .	2660	40,653,917	40,610,066	45,813,328
Bottle, Rubber or Paper Stock or Rag Dealers				
Bottling—n.o.c. . . . .	8264	408,978	481,070	650,873
Box Mfg.—folding paper boxes . . . . .	2157	511,524	637,720	2,366,329
Box Mfg.—solid paper boxes . . . . .	4243	513,755	929,794	1,254,520
Box or Box Shooks Mfg. . . . .	4240	2,228,497	2,347,335	2,417,359
Brass or Copper Goods Mfg. . . . .	2759	1,101,809	1,253,279	1,552,562
Breweries—including bottling . . . . .	3315	1,013,067	1,257,543	1,753,157
Buildings—n.o.c.—operation . . . . .	2121	2,146,071	2,157,594	2,142,494
Button or Fastener Mfg. . . . .	9015	14,106,810	14,206,224	14,395,189
Button or Fastener Mfg. . . . .	3131	817,714	1,042,492	1,526,885
Cable Insulation—no wire drawing . . . . .	4470	1,955,132	2,546,504	3,752,182
Can Mfg. . . . .	3220	550,230	581,265	709,656
Carpentry:				
Interior Finish . . . . .	5437	1,339,087	1,476,718	1,617,094
Not Otherwise Classified . . . . .	5403	2,365,074	2,250,221	2,974,646
Private Residences . . . . .	5645	5,225,354	5,609,496	9,647,410
Shop Only . . . . .	2802	538,796	539,882	583,091
Carpet or Rug Mfg. . . . .	2402	1,551,781	1,856,915	2,066,881
Cement Work—floors, sidewalks . . . . .	5200	860,762	1,051,551	1,591,849
Cemetery Operations . . . . .	9220	1,344,255	1,352,175	1,361,536
Chauffeurs—commercial . . . . .	7380	11,381,178	11,163,882	12,082,229
Chocolate or Cocoa Mfg. . . . .	2042	1,095,485	1,226,261	1,238,392
Cleaning or Dyeing . . . . .	2586	2,779,544	2,991,257	3,388,289
Clerical Office Employees . . . . .	8810	217,992,991	226,966,081	241,438,810
Clothing Mfg. . . . .	2501	25,961,406	30,420,421	39,561,511
Cloth Printing . . . . .	2417	8,210,224	8,655,978	9,339,693
Clubs—country, golf, etc. . . . .	9060	2,045,837	1,980,532	2,030,013
Clubs—n.o.c. . . . .	9061	2,186,691	2,210,692	2,190,719
Coal Merchants—fuel oil . . . . .	8233	4,593,680	4,483,713	4,470,037
Colleges or Schools:				
Professional Employees . . . . .	8868	18,525,765	19,572,195	20,451,563
All Other Employees . . . . .	9101	7,866,192	7,908,738	8,039,803
Composition Goods Mfg.—plastic . . . . .	4484	2,067,194	2,214,681	2,842,432
Concrete Construction—n.o.c. . . . .	5213	2,334,652	2,934,638	4,320,624
Concrete Products Mfg. . . . .	4034	348,329	392,920	434,195
Confectionery Mfg.—excluding chocolate mfg. . . . .	2041	4,727,829	4,925,962	5,271,190
Cordage, Rope or Twine Mfg.—n.o.c. . . . .	2352	1,035,932	1,180,126	1,585,884
Corrugated or Fibre Board Containers Mfg. . . . .	4244	957,024	1,406,988	1,753,950
Cotton Spinning and Weaving . . . . .	2222	21,716,238	26,073,502	29,084,528
Cracker Mfg. . . . .	2001	1,649,168	1,654,596	1,517,163
Cutlery Mfg.—n.o.c. . . . .	3122	876,766	1,248,897	1,494,089
Drug, Medicine or Pharmaceutical Preparations Mfg. . . . .	4611	1,860,732	1,873,339	1,958,986
Electric Light or Power Cos.—operation . . . . .	7539	14,808,414	14,091,676	14,463,107
Electric Light or Power Line Construction . . . . .	7538	336,736	365,513	502,226
Electric Power or Transmission Equipment Mfg. . . . .	3643	24,549,954	30,613,591	41,781,891
Electrical Wiring—installation . . . . .	5190	3,053,582	3,258,841	4,782,221
Excavation—n.o.c. . . . .	6217	2,273,555	2,081,439	5,021,130
Eyelet Mfg. . . . .	3270	1,755,536	2,173,341	2,361,140

ISSUED BY ALL CARRIERS DURING THE CALENDAR YEARS 1938, 1939 AND 1940 FOR  
RATES FOR THOSE YEARS RESPECTIVELY (SEE FURTHER EXPLANATION IN FOOTNOTE)

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
\$21,860	\$26,931	\$30,552	\$8,154	\$2,974	\$11,553	\$.28	\$.07	\$.18
2,556	13,852	29,452	610	10,557	13,049	.25	.73	.39
66,698	70,609	80,420	35,712	47,618	41,028	.75	.92	.71
30,335	28,385	25,342	27,635	13,665	8,507	1.91	.84	.64
54,114	52,699	31,624	16,633	6,857	12,823	.37	.13	.22
21,260	22,867	24,402	7,885	4,449	9,208	.16	.08	.14
219,155	219,197	229,970	126,450	96,276	131,712	1.22	.88	1.08
58,841	74,682	72,137	11,219	10,234	8,216	.76	.56	.40
14,050	12,877	14,420	9,089	15,222	11,881	1.36	2.25	1.48
17,011	20,305	24,772	8,838	9,347	15,956	.81	.68	.94
192,390	181,590	172,956	85,147	83,507	87,136	.69	.63	.61
12,361	12,387	12,561	10,143	8,214	7,437	2.36	1.69	1.36
22,328	27,358	31,317	9,666	9,244	10,930	1.86	1.42	1.41
18,072	18,674	20,432	9,769	14,408	7,665	.35	.51	.28
22,028	26,802	33,697	20,242	9,602	12,697	.38	.18	.18
288,444	276,030	317,455	176,269	164,609	174,070	.43	.41	.38
17,499	19,263	27,933	10,554	11,852	11,919	2.58	2.46	1.83
13,324	16,261	50,856	11,702	7,831	21,573	2.29	1.23	.91
10,524	18,229	19,823	6,639	8,404	24,065	1.29	.90	1.92
25,239	25,161	24,423	12,225	14,567	12,456	.55	.62	.52
34,320	37,992	45,153	9,157	25,861	24,044	.83	2.06	1.55
18,008	20,744	27,062	10,934	8,736	9,791	1.08	.69	.56
56,852	51,387	50,164	40,343	21,235	28,376	1.88	.98	1.32
200,727	201,751	216,975	159,880	123,346	129,084	1.13	.87	.90
11,266	13,558	19,052	3,548	1,896	6,125	.43	.18	.40
20,102	24,478	31,705	7,129	8,694	15,034	.36	.34	.40
13,121	13,665	15,048	5,459	7,240	9,937	.99	1.25	1.40
30,549	32,499	31,805	26,815	10,689	23,181	2.00	.72	1.43
229,597	210,151	254,872	89,883	116,487	106,318	3.80	5.18	3.57
201,945	183,445	261,105	110,495	89,534	127,202	2.11	1.60	1.32
14,944	13,858	14,425	6,139	4,849	4,453	1.14	.90	.76
16,600	19,341	20,108	8,397	11,166	8,808	.54	.60	.43
22,663	27,170	40,988	9,079	9,814	26,388	1.05	.93	1.66
22,434	19,729	18,954	9,915	15,326	6,931	.74	1.13	.51
136,885	116,799	139,713	70,756	79,266	86,647	.62	.71	.72
20,129	19,249	16,884	3,871	13,694	10,682	.35	1.12	.86
35,390	32,023	33,090	13,974	10,880	18,673	.50	.36	.55
145,374	152,161	164,545	60,929	43,689	69,784	.03	.02	.03
128,722	136,176	179,982	63,836	70,418	101,357	.25	.23	.26
104,358	97,985	90,295	41,279	24,527	35,620	.50	.28	.38
18,978	18,021	18,841	18,748	9,019	9,316	.92	.46	.46
13,866	15,174	16,715	12,407	13,244	13,263	.57	.60	.61
217,136	188,898	173,472	119,155	74,451	91,366	2.59	1.66	2.04
17,555	18,234	19,467	5,443	4,396	10,502	.03	.02	.05
77,946	77,272	76,843	59,038	56,012	48,919	.75	.71	.61
32,672	33,285	37,611	14,911	7,549	22,580	.72	.34	.79
159,230	196,136	273,674	87,070	86,740	104,886	3.73	2.96	2.43
17,613	18,452	18,525	6,966	11,713	16,685	2.00	2.98	3.84
36,530	35,864	39,814	32,269	35,400	25,212	.68	.72	.48
10,938	12,219	15,905	9,023	11,286	3,139	.87	.96	.20
23,096	32,101	39,355	13,644	10,699	15,679	1.43	.76	.89
181,340	218,857	246,659	98,985	132,384	128,879	.46	.51	.44
25,230	25,080	22,661	18,865	5,994	7,861	1.14	.36	.52
11,562	15,942	19,642	6,030	10,640	9,432	.69	.85	.63
13,790	14,326	17,524	11,172	3,875	6,730	.60	.21	.34
165,318	134,220	122,390	104,693	68,673	78,514	.71	.49	.54
21,048	40,332	50,391	15,400	17,455	5,735	4.57	4.78	1.14
140,463	148,596	188,121	68,900	85,457	86,235	.28	.28	.21
57,281	57,943	78,653	26,816	44,760	32,010	.88	1.37	.67
153,425	141,893	281,624	69,698	63,728	90,049	3.07	3.06	1.79
11,644	15,485	15,284	3,712	4,138	4,685	.21	.19	.20

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
Farm Labor . . . . .	0006	\$3,580,640	\$3,616,372	\$3,526,423
Felting Mfg. . . . .	2288	704,505	845,162	1,412,174
Fish Curing or Packing . . . . .	2101	574,002	581,261	656,367
Florists—cultivating or gardening . . . . .	0035	1,203,896	1,287,440	1,281,114
Food Sundries Mfg.—n.o.c. . . . .	6504	1,585,536	1,629,568	1,711,743
Forging Works—drop or machine . . . . .	3110	705,935	1,499,472	2,600,841
Foundries—iron—n.o.c. . . . .	3031	2,406,533	3,535,719	4,667,193
Freight Handlers—no stevedoring . . . . .	7360	526,620	553,389	579,654
Furniture Mfg.—wood—including assembling . . . . .	2883	3,317,721	3,630,267	3,864,446
Garbage, Ashes or Refuse Collecting . . . . .	9403	772,756	888,601	952,139
Gardening—market or truck . . . . .	0008	1,128,407	1,266,377	1,279,829
Gas or Water Mains—connections construction . . . . .	6319	410,168	260,674	985,447
Gas Works—all operations . . . . .	7500	8,753,989	8,921,176	9,067,190
Gear Mfg. or Grinding . . . . .	3635	998,358	1,381,655	2,567,514
Glue Mfg. . . . .	4653	1,324,887	1,316,763	1,333,896
Hat Mfg.—not straw or cloth . . . . .	2538	2,472,335	2,517,458	2,191,863
Hay, Grain or Feed Dealers . . . . .	8215	1,031,361	1,031,783	1,139,911
Hosiery Mfg.—excluding yarn . . . . .	2361	3,191,707	2,841,347	2,940,599
Hospitals and Asylums:				
Professional Employees . . . . .	8833	6,096,011	7,338,419	6,880,776
All Other Employees . . . . .	9040	3,633,856	3,759,506	3,593,164
Hotels . . . . .	9052	9,963,291	10,225,048	10,192,838
Ice Cream Mfg. . . . .	2039	1,242,217	1,331,196	1,243,795
Ice Dealers . . . . .	8203	1,206,401	1,179,880	1,088,279
Incandescent Lamp Mfg. . . . .	4112	2,379,423	4,056,588	4,514,820
Iron or Steel Erection:				
Outside of Buildings . . . . .	5040	352,919	220,592	264,598
N.O.C. . . . .	5057	144,958	320,650	431,576
Jewelry Mfg. . . . .	3383	5,878,294	6,627,592	7,541,300
Jute or Hemp Spinning and Weaving . . . . .	2348	1,472,037	2,008,507	2,296,526
Knit Goods Mfg.—n.o.c. . . . .	2362	3,700,845	4,276,125	4,906,714
Laundries—all kinds . . . . .	2585	8,720,378	9,268,691	10,218,833
Leather Goods Mfg.—n.o.c. . . . .	2688	2,854,183	3,152,387	3,531,957
Lime Mfg. . . . .	1640	404,555	490,318	510,882
Lumber Yards . . . . .	8232	2,701,716	3,015,962	3,454,936
Machine Shops—excluding foundry . . . . .	3632	14,184,928	20,267,804	31,889,374
Masonry—n.o.c. . . . .	5022	3,067,393	3,215,023	5,663,759
Mattress or Box Spring Mfg. . . . .	2570	766,243	880,820	1,163,177
Meat Products Mfg.—n.o.c. . . . .	2095	1,812,923	2,052,028	2,256,758
Metal Goods Mfg. . . . .	3400	1,857,856	2,291,496	3,168,480
Milk Depots or Creameries . . . . .	2070	6,887,356	7,136,610	7,615,655
Millwright Work . . . . .	3724	1,483,045	1,508,612	1,818,188
Newspaper Publishing . . . . .	4304	9,266,387	9,398,809	9,787,088
Oil Cloth Mfg. . . . .	4490	895,154	1,007,257	1,137,196
Oil or Gasoline Distributing . . . . .	8350	5,187,737	5,540,783	5,812,469
Oil Refining—petroleum . . . . .	4740	1,571,091	1,406,214	1,319,164
Optical Goods Mfg. . . . .	4150	4,064,533	4,722,984	5,933,968
Packing Houses—all operations . . . . .	2089	3,046,857	2,978,935	3,114,194
Painting or Decorating—interior . . . . .	5490	3,677,085	4,011,188	4,586,217
Painting or Decorating—not interior . . . . .	5461	785,139	835,436	993,999
Paper Coating or Finishing . . . . .	4250	2,167,554	2,485,287	2,649,300
Paper Goods Mfg. . . . .	4279	4,064,664	4,294,956	5,051,394
Paper Mfg. . . . .	4239	12,140,960	13,617,948	14,622,279
Pile Driving . . . . .	6003	319,362	332,632	815,238
Plastering—n.o.c. . . . .	5480	1,236,010	1,244,759	1,694,056
Plumbing—n.o.c. . . . .	5183	5,701,539	6,032,203	8,458,252
Plush or Velvet Mfg. . . . .	2300	1,615,735	2,274,110	2,730,232
Printing or Lithographing . . . . .	4299	11,729,573	12,134,303	12,866,738
Pump or Engine Mfg.—excluding foundry . . . . .	3612	2,037,692	2,234,593	3,183,513
Pyroxylin Goods Mfg. . . . .	4452	2,329,188	2,615,014	2,950,072
Pyroxylin Mfg. . . . .	4440	1,881,610	1,423,530	1,373,600

## ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
\$90,436	\$86,926	\$86,473	\$64,303	\$50,649	\$75,126	\$1.80	\$1.40	\$2.13
17,930	19,755	34,304	8,147	6,022	14,319	1.07	.71	1.01
12,723	13,336	14,989	4,852	11,142	11,508	.85	1.92	1.75
13,677	14,126	14,427	8,289	12,310	7,789	.69	.96	.56
16,678	16,229	16,288	7,014	13,595	6,988	.44	.83	.41
24,323	48,706	71,043	12,465	20,053	40,923	1.77	1.34	1.57
85,036	117,059	146,539	55,440	46,410	53,942	2.30	1.31	1.26
26,593	21,905	19,712	9,266	13,378	16,770	1.76	2.42	2.89
67,388	70,919	68,083	28,577	27,930	39,539	.86	.77	1.02
39,480	41,554	39,690	29,317	16,871	17,650	3.79	1.90	1.85
19,147	20,805	19,995	5,968	5,839	17,869	.53	.46	1.40
36,133	20,401	69,431	35,169	11,478	9,611	8.57	4.40	.98
105,602	104,028	100,877	30,992	29,744	65,955	.35	.33	.73
9,462	13,282	22,842	3,216	4,776	5,396	.32	.35	.22
22,449	23,574	23,533	9,362	9,864	14,852	.71	.75	1.11
29,588	29,607	26,296	10,621	15,193	18,014	.43	.60	.82
23,501	23,182	25,427	27,290	11,547	15,210	2.65	1.07	1.33
14,482	12,696	11,910	4,166	6,224	5,684	.13	.22	.19
19,833	22,350	23,015	10,344	12,756	15,572	.15	.17	.23
29,888	30,151	32,428	23,808	22,162	23,547	.65	.59	.66
119,964	121,379	119,236	72,829	75,791	73,904	.73	.74	.72
20,349	19,575	16,891	12,621	12,655	3,389	1.02	.95	.27
39,321	36,176	36,461	16,788	16,430	16,112	1.39	1.39	1.48
10,314	17,024	18,633	9,052	9,326	6,914	.38	.23	.15
79,201	44,648	50,282	32,226	47,742	29,213	9.13	21.64	11.04
37,446	77,917	71,104	9,376	38,735	41,445	6.47	12.08	9.60
30,892	34,622	40,517	16,833	18,719	19,807	.29	.28	.26
13,106	16,492	16,453	7,598	11,815	8,652	.52	.59	.38
23,751	26,981	31,161	11,602	14,142	11,694	.31	.33	.24
114,701	111,225	106,243	58,077	56,002	68,969	.67	.60	.67
26,607	26,664	26,869	9,352	15,667	29,534	.33	.50	.84
13,683	16,843	15,971	16,154	24,878	8,355	3.99	5.07	1.64
82,800	87,066	103,140	39,503	36,239	43,056	1.46	1.20	1.25
178,401	230,059	359,622	80,672	121,392	179,078	.57	.60	.56
253,230	227,849	347,899	109,427	110,614	92,340	3.57	3.44	1.63
15,979	17,044	21,287	13,154	5,015	5,394	1.72	.57	.46
43,910	50,300	55,146	20,049	20,806	22,395	1.11	1.01	.99
68,110	80,153	100,593	23,268	28,700	41,123	1.25	1.25	1.30
136,152	138,595	146,482	70,368	75,283	63,798	1.02	1.05	.84
57,759	57,814	62,369	19,368	23,897	25,317	1.31	1.58	1.39
64,060	64,803	65,732	29,828	27,312	41,121	.32	.29	.42
12,229	12,598	13,413	2,417	6,892	12,439	.27	.68	1.09
77,329	68,661	62,449	40,658	38,866	23,735	.78	.70	.41
19,619	16,606	13,302	2,901	34,955	3,523	.18	2.49	.27
15,612	15,363	17,570	3,734	4,288	4,458	.09	.09	.08
43,364	37,634	36,305	19,086	14,002	21,195	.63	.47	.68
60,614	75,368	75,557	20,111	25,308	22,079	.55	.63	.48
109,297	105,289	129,030	60,541	36,076	59,205	7.71	4.32	5.96
37,896	39,232	39,580	11,917	34,155	25,071	.55	1.37	.95
40,694	40,413	41,748	28,746	39,962	23,157	.71	.93	.46
188,283	200,833	209,707	85,229	118,213	131,883	.70	.87	.90
28,464	29,404	59,754	8,107	16,250	25,358	2.54	4.89	3.11
46,224	48,577	61,838	28,658	19,686	24,208	2.32	1.58	1.43
129,279	136,658	174,110	66,798	67,446	76,103	1.17	1.12	.90
20,650	24,526	28,879	16,769	14,278	23,001	1.04	.63	.84
86,134	88,797	87,470	51,647	43,697	46,653	.44	.36	.36
13,404	12,957	19,190	5,961	6,914	6,697	.29	.31	.21
23,897	27,307	27,443	5,277	12,517	10,724	.23	.48	.36
26,696	15,176	12,504	4,743	4,443	2,979	.25	.31	.22

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
Railroad Operations—street:				
Shop Employees . . . . .	7127	\$1,059,738	\$1,077,929	\$992,965
All Other Employees . . . . .	7128	10,200,838	10,122,965	9,875,760
Rattan, Willow or Twisted Fibre Products Mfg. . . . .	2913	1,873,323	2,031,679	2,123,636
Rendering Works—n.o.c. . . . .	4665	637,856	642,862	716,474
Restaurants . . . . .	9079	21,000,817	22,604,258	24,061,884
Rolling Mills—n.o.c.—soft metals . . . . .	3027	679,972	969,205	2,373,392
Roofing—all kinds . . . . .	5551	1,135,308	819,629	885,342
Rubber Boot or Shoe Mfg. . . . .	4417	5,775,574	5,577,335	6,549,090
Rubber Goods Mfg. . . . .	4410	6,247,032	8,061,762	10,633,254
Rubber Tire Mfg. . . . .	4420	2,861,863	3,368,019	3,794,960
Salesmen, Collectors, etc. . . . .	8742	85,189,993	90,185,058	96,456,865
Salvage Operations—including incidental wrecking . . . . .	5701	265,249	442,009	367,595
Sand or Gravel Digging . . . . .	4000	489,032	574,831	721,767
Sash, Door or Assembled Millwork Mfg. . . . .	2737	918,153	991,831	1,157,976
Screw Mfg. . . . .	3145	1,369,015	1,920,407	2,747,637
Sewer Construction—all operations . . . . .	6306	569,953	776,798	1,466,801
Sheet Metal Work—erection . . . . .	5538	1,773,604	1,803,160	2,857,821
Shoddy Mfg. . . . .	2216	604,791	744,188	1,057,160
Shoe Stock Mfg. . . . .	2651	3,960,879	3,978,044	4,389,521
Silk Throwing and Weaving . . . . .	2303	4,777,933	5,343,426	5,782,065
Silverware Mfg. . . . .	3381	1,734,927	2,004,774	2,409,993
Soap or Soap Powder Mfg. . . . .	4720	2,332,909	2,463,761	2,920,756
Sporting Goods Mfg. . . . .	4902	2,313,072	2,118,397	1,935,746
Stationery Mfg. . . . .	4251	3,994,646	4,297,866	4,529,430
Storage Warehouses—cold . . . . .	8291	1,186,545	1,332,950	1,178,316
Storage Warehouses—general merchandise . . . . .	8292	917,754	964,643	1,104,832
Stores:				
Clothing or Wearing Apparel—retail . . . . .	8008	16,315,463	16,743,659	18,344,226
Clothing, Wearing Apparel or Dry Goods—Whole-				
sale or combined wholesale and retail . . . . .	8032	2,088,939	2,232,722	2,663,417
Department Stores—retail . . . . .	8039	13,584,506	14,268,147	17,415,348
Dry Goods Stores—retail . . . . .	8007	2,426,237	2,283,048	2,189,991
Five and Ten Cent Stores . . . . .	8050	4,897,034	5,142,954	5,450,280
Furniture Stores . . . . .	8044	3,231,214	4,325,985	4,601,345
Grocery Stores—retail . . . . .	8006	6,042,448	6,237,350	6,310,768
Hardware Stores . . . . .	8010	2,486,643	2,600,411	2,662,095
Meat, Fish or Poultry Dealers—Wholesale . . . . .	8021	4,630,795	4,902,190	5,828,138
Store Risks—retail . . . . .	8017	16,792,130	17,945,467	19,191,543
Store Risks—wholesale or wholesale and retail . . . . .	8018	8,527,211	9,119,706	9,750,373
Stove Mfg. . . . .	3169	453,836	365,448	525,531
Street Cleaning . . . . .	9402	1,070,948	1,237,115	1,354,659
Street or Road Construction—including paving . . . . .	5506	4,838,713	4,260,564	4,527,500
Street or Road Construction—excavation, etc. . . . .	5507	1,063,364	752,521	871,716
Sugar Refining . . . . .	2021	1,805,000	1,854,337	1,758,370
Tanning . . . . .	2623	10,450,473	11,246,274	12,211,069
Telephone or Telegraph Apparatus Mfg. . . . .	3681	4,685,070	5,195,793	7,686,565
Textiles—bleaching, dyeing, etc. . . . .	2413	1,628,319	1,798,397	2,231,411
Textile Machinery Mfg. . . . .	3515	1,799,950	2,487,410	3,064,291
Theatres—not players . . . . .	9154	5,446,641	5,735,840	5,762,396
Tool Mfg.—not drop or machine forged . . . . .	3113	4,629,804	6,350,979	11,084,359
Tree Pruning, Spraying, etc. . . . .	0106	1,065,550	682,518	678,202
Truckmen—n.o.c. . . . .	7219	8,053,249	9,204,033	11,064,815
Upholstering . . . . .	9522	1,548,631	1,784,871	2,013,688
Valve Mfg. . . . .	3634	3,348,816	4,161,298	5,544,950
Watch Mfg. . . . .	3385	1,453,220	2,300,526	2,841,133
Waterworks—construction . . . . .	6010	1,845,960	3,039,514	776,106
Waterworks—operation . . . . .	7520	1,803,102	1,889,665	1,857,306
Webbing Mfg. . . . .	2380	1,972,942	2,260,808	2,184,937
Wire Drawing—iron or steel . . . . .	3241	6,453,933	7,719,189	10,644,896
Wire Goods Mfg.—excluding wire drawing . . . . .	3257	1,350,589	1,574,223	2,100,863
Woodenware Mfg. . . . .	2841	1,897,938	2,161,651	2,602,607
Wool Combing or Scouring . . . . .	2260	1,936,161	2,428,813	3,082,119
Wool Merchants . . . . .	8103	1,226,412	1,191,379	1,384,033
Wool Spinning and Weaving . . . . .	2286	32,913,464	39,899,106	46,378,257
Wrecking or Demolition . . . . .	5701	265,249	442,009	367,595



## ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
\$15,074	\$13,341	\$12,323	\$1,902	\$3,719	\$2,996	\$.18	\$.35	\$.30
92,189	85,518	85,601	51,004	44,629	36,982	.50	.44	.37
21,766	20,895	21,481	13,787	19,315	13,207	.74	.95	.62
25,040	22,311	21,801	6,467	7,447	6,669	1.01	1.16	.93
249,230	263,326	277,624	141,366	139,848	164,479	.67	.62	.68
14,462	17,233	41,317	12,575	6,319	19,926	1.85	.65	.84
135,339	91,196	84,669	119,640	28,638	42,877	10.54	3.49	4.84
40,223	31,683	32,740	12,127	16,564	11,452	.21	.30	.17
131,336	155,159	193,547	63,978	108,255	83,411	1.02	1.34	.78
28,304	30,356	29,449	5,951	11,647	17,335	.21	.35	.46
193,547	161,361	154,725	68,397	97,564	84,215	.08	.11	.09
62,313	99,052	74,030	21,909	47,340	39,403	8.26	10.71	10.72
38,168	39,521	39,991	10,408	21,608	31,861	2.13	3.76	4.41
26,423	28,211	31,810	7,740	14,875	15,158	.84	1.50	1.31
13,656	20,178	26,729	3,862	19,112	36,161	.28	1.00	1.32
51,779	63,383	101,391	24,519	67,651	38,817	4.30	8.71	2.65
45,471	45,173	60,260	10,610	22,401	22,289	.60	1.24	.78
28,653	36,541	52,946	26,156	13,416	20,302	4.32	1.80	1.92
52,296	50,887	54,112	24,143	32,711	33,400	.61	.82	.76
40,639	41,318	38,852	23,853	8,597	17,052	.50	.16	.29
12,084	14,135	19,249	3,598	6,143	5,700	.21	.31	.24
19,741	18,524	20,275	5,710	6,297	5,667	.24	.26	.19
16,126	13,431	11,990	7,806	4,813	7,715	.34	.23	.40
26,892	25,409	25,757	14,506	22,555	18,682	.36	.52	.41
27,226	30,476	25,309	16,536	13,907	10,154	1.39	1.04	.86
23,493	22,052	23,919	6,272	14,394	21,742	.68	1.49	1.97
68,042	67,992	72,502	48,916	41,899	35,811	.30	.25	.20
10,609	10,966	12,680	3,248	3,526	7,797	.16	.16	.29
64,429	65,550	78,268	44,406	24,547	34,504	.33	.20	.20
7,513	6,865	6,454	3,280	1,252	3,153	.14	.05	.14
29,415	29,344	30,119	16,429	11,179	16,287	.34	.30	.30
38,618	47,817	49,925	17,931	16,694	81,161	.54	.39	1.76
66,015	59,199	48,552	24,104	22,472	22,086	.40	.36	.35
20,833	21,137	21,651	15,786	17,159	8,222	.63	.66	.31
90,711	91,063	104,674	43,135	42,428	50,412	.93	.87	.86
103,682	108,049	114,745	44,447	61,850	65,858	.26	.34	.34
101,058	107,980	116,561	62,025	55,744	71,260	.73	.61	.73
9,529	8,407	11,256	6,866	7,880	7,631	1.51	2.16	1.45
24,269	25,084	24,759	12,924	15,163	10,672	1.21	1.23	.79
211,940	177,048	182,447	143,552	77,113	101,023	2.97	1.72	2.23
64,912	33,676	42,743	30,659	24,054	59,469	2.88	3.20	6.82
23,697	24,848	20,959	8,413	13,235	4,815	.47	.71	.27
182,469	183,656	188,513	108,234	119,311	94,916	1.04	1.06	.78
32,799	33,523	47,168	10,593	17,369	17,604	.23	.33	.23
31,509	34,120	41,370	20,136	17,076	47,027	1.24	.95	2.11
28,902	36,587	45,417	7,289	13,275	25,634	.40	.53	.84
27,830	26,809	25,749	30,082	9,072	10,292	.56	.16	.18
38,973	50,729	83,194	14,265	24,266	46,536	.31	.38	.42
52,461	31,920	29,099	60,713	14,321	15,111	5.70	2.10	2.23
363,250	367,145	415,273	181,206	144,411	168,796	2.24	1.57	1.53
14,960	17,775	17,231	20,973	7,617	11,266	1.35	.43	.56
35,289	48,016	56,474	15,596	26,171	31,896	.47	.63	.58
6,923	10,624	13,173	1,785	2,919	2,978	.12	.13	.10
243,546	345,302	68,630	103,556	196,612	33,829	5.88	6.47	4.36
56,044	54,081	44,274	18,024	28,935	20,901	1.00	1.53	1.13
11,399	13,065	11,911	5,251	10,497	5,789	.27	.46	.27
77,002	83,144	98,718	35,524	44,984	47,841	.55	.58	.45
19,299	22,523	26,928	6,834	6,199	7,984	.51	1.39	.38
49,067	50,912	54,719	16,501	20,913	32,015	.87	.97	1.23
37,250	41,329	51,122	18,595	25,113	18,202	.96	1.03	.59
19,332	18,633	22,663	21,189	9,300	9,725	1.73	.78	.70
248,223	277,961	298,840	143,057	156,727	139,975	.43	.39	.30
62,313	99,052	74,030	21,909	47,340	39,403	8.26	10.71	10.72

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Num- ber	AUDITED PAY ROLLS		
		Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
Yarn or Thread Dyeing or Finishing . . . . .	2416	\$1,110,127	\$1,166,875	\$1,210,407
Yarn or Thread Mfg.—cotton . . . . .	2220	3,432,426	4,201,740	5,015,887
Yarn Mfg.—wool . . . . .	2291	2,595,424	3,166,514	3,941,425
Y.M.C.A. or Y.W.C.A. Institutions . . . . .	9063	1,931,991	1,917,159	1,943,892
Totals . . . . .		\$1,069,086,359	\$1,160,998,415	\$1,323,282,639

NOTE. — In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities. There are shown for policies issued in each of the calendar years 1938, 1939 and 1940—

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged, that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plan of Experience Rating in effect and applied to risks eligible therefor.

## ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940	Policies Issued 1938	Policies Issued 1939	Policies Issued 1940
\$11,009	\$11,653	\$11,339	\$4,394	\$5,210	\$8,073	\$.40	\$.45	\$.67
26,864	32,018	39,645	18,686	12,935	22,493	.54	.31	.45
22,047	24,619	29,614	15,182	11,602	21,729	.58	.37	.55
16,606	15,718	15,779	5,864	8,220	8,287	.30	.43	.43
\$11,194,164	\$11,557,478	\$12,821,277	\$5,830,726	\$5,897,843	\$6,425,350	\$.55	\$.51	\$.49

## FRATERNAL BENEFIT SOCIETIES AND NON-PROFIT HOSPITAL SERVICE CORPORATION

*Records of Changes*

Below is a list of the corporations which were authorized in this Commonwealth from Jan. 1, 1941, to the date of this report, and also a list of those which ceased to transact business during the same period:

## CORPORATIONS AUTHORIZED DURING THE YEAR 1941

NAME	Location	Date of Authority
Slovak Mutual Benefit Society	Lynn	Feb. 4
Norwood Police Relief Association, Inc.	Norwood	Feb. 5
Women's Italian Mutual Benefit Society of Peabody	Peabody	Mar. 12
Women's Mutual and Benefit Society of San Calogero, of Boston, Mass.	Boston	Mar. 19
Reading Police Relief Association, Inc.	Reading	May 8
Spananise-American Citizens' Aid Society	Worcester	July 9
Women's Mutual Benefit Society Sandomatese, The	Quincy	July 29
Saints John and Paul of Montemarano Benefit and Mutual Aid Society, Inc. of East Boston	Boston	Sept. 16
Madonna of Casalucenza, Benefit and Mutual Aid Society, of East Boston, Inc.	Boston	Oct. 2
Musakja Roumanian Benefit Society	Worcester	Oct. 3
East Dedham Madonna of Casalucenza Benefit Society, Inc.	Dedham	Dec. 26
Lady of Casalucenza Ladies Mutual Aid Society of Roslindale, Inc.	Boston	Dec. 26

## CORPORATIONS AUTHORIZED SINCE JAN. 1, 1942

Stoneham Police Relief Association	Stoneham	Jan. 8
Womens Popular Mutual Benefit Circle of Rieti	Boston	Jan. 8
Massachusetts Highway Social and Mutual Aid Society	Lynn	Jan. 13
United Drenovars Mutual Benefit Society of America	Worcester	Jan. 20
Women's Mutual Benefit Society of Saint Stephen of Filicudi	Waltham	Jan. 20
St. Mary's Mutual Benefit Society, of Leominster, Mass.	Leominster	Jan. 21
Hull Firemen's Relief Association, Inc.	Hull	Jan. 24
Hull Police Relief Association, Inc.	Hull	Jan. 24
The Women's Society of the Sorrowful Madonna of Mirabella Eclano	Boston	Jan. 30
Ladies of La Castel Del Giudice Mutual Aid Society	Boston	Apr. 3
Saint Bartholomew Eolian Women's Mutual Society	Quincy	Apr. 22
La Subalpina Mutual Benefit Society, Inc. of Boston	Boston	Apr. 27
Polish National Union of America	Scranton, Pa.	June 18
Danish Brotherhood in America	Omaha, Neb.	July 17
The Mutual Aid Association of the Eaton Paper Corporation, Inc.	Pittsfield	Oct. 9

## CORPORATIONS CEASING TO TRANSACT BUSINESS SINCE JAN. 1, 1941

NAME	Location	Date and Remarks
Italian Workmen Victor Emanuel III Incorporated Society	Fall River	Jan. 1, 1941. Dissolved, Section 10, Chap. 176, G. L.
Brockton Masonic Benefit Association	Brockton	Mar. 7, 1941. Dissolved, Section 10, Chap. 176, G. L.
New England Laundries Inc., Mutual Benefit Association	Winchester	Mar. 26, 1941. Dissolved, Section 10, Chap. 176, G. L.
Laurier Benefit Association of Lawrence, Massachusetts	Lawrence	Apr. 16, 1941. Dissolved, Section 10, Chap. 176, G. L.
Transcript Mutual Aid Society, Incorporated	Boston	Apr. 29, 1941. Dissolved, Section 10, Chap. 176, G. L.
Grand Lodge of the Ancient Order of United Workmen	Boston	May 1, 1941. Membership and funds transferred to and merged with Supreme Lodge, New England Order of Protection.
Society of Mutual Succor Saint Vincent Ferreri of Gesualdi, Incorporated	Boston	Sept. 20, 1941. Dissolved, Section 10, Chap. 176, G. L.
The Joan of Arc Benefit Association of Marlborough, Massachusetts	Marlborough	Oct. 14, 1941. Dissolved by Supreme Judicial Court.
Massachusetts Permanent Janitors' and Custodians' Benefit Association	Worcester	Oct. 14, 1941. Dissolved by Supreme Judicial Court.
Society for Mutual Relief and Benefit Saint Sebastian, Martyr of Avella, Province of Avellino (Incorporated)	Boston	Oct. 14, 1941. Dissolved by Supreme Judicial Court.
Holy Savior of Serino, Mutual Relief and Benefit Society, Incorporated	Boston	Dec. 12, 1941. Dissolved by Supreme Judicial Court.
Minots Ledge Portuguese Benevolent Society of Cohasset	Cohasset	Dec. 12, 1941. Dissolved by Supreme Judicial Court.
Italian Workmens' Catholic Society of Mutual Relief and Benevolence — St. John Baptist — Incorporated	Boston	Feb. 12, 1942. Dissolved, Section 10, Chap. 176, G. L.
The Globe Mutual Aid Association	Boston	Feb. 28, 1942. Dissolved, Section 10, Chap. 176, G. L.

# FRATERNAL BENEFIT SOCIETIES AND NON-PROFIT HOSPITAL SERVICE CORPORATION — Continued

CORPORATIONS CEASING TO TRANSACT BUSINESS SINCE JAN. 1, 1941

NAME	Location	Date and Remarks
Massachusetts Burial Benefit Assn., Inc.	Lynn	Apr. 8, 1942. Dissolved, Section 10, Chap. 176, G. L.
The Italian Society of Columbus	Boston	Sept. 9, 1942. Dissolved by Supreme Judicial Court.
Saint John Baptist Mutual Relief and Benefit Society, Incorporated	Cambridge	Sept. 9, 1942. Dissolved by Supreme Judicial Court.
Mellen Brays Employees Relief Association	Quincy	June, 1942. Dissolved, Section 10, Chap. 176, G. L.
The Tubular Rivet and Stud Employees Mutual Benefit Association	Quincy	June, 1942. Dissolved, Section 10, Chap. 176, G. L.
Cesar Adolph Marchi Mutual Benefit Association of Somerville, Massachusetts	Somerville	July 18, 1942. Dissolved, Section 10, Chap. 176, G. L.
Love of Peace Society, Incorporated	Pittsfield	Sept. 2, 1942. Dissolved, Section 10, Chap. 176, G. L.
Marconi Benefit Society of Framingham	Framingham	Sept. 9, 1942. Dissolved by Supreme Judicial Court.
Society of Beneficence Saint John Baptist of Lynn, Mass.	Lynn	Sept. 9, 1942. Dissolved by Supreme Judicial Court.
The 43 by the Sea Benefit Society	Boston	Sept. 1942. Dissolved, Section 10, Chap. 176, G. L.
Lithuanian Beneficial Society "Unity" Brighton, Mass., Incorporated.	Boston	Dec. 16, 1942. Dissolved by Supreme Judicial Court.
Province of Campobasso Mutual Benefit Corporation.	Boston	Dec. 21, 1942. Dissolved, Section 10, Chap. 176, G. L.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1

NAME	Incorporated	Location	President	Secretary
<b>MASSACHUSETTS LODGE SYSTEM</b>				
Foresters, Massachusetts Catholic Order of	July 30, 1879	Boston	William H. Harrison	Joseph J. Forrester
Hungary des States Massachusetts, Gross-Lohe des Deutschen Ordens der	Apr. 1, 1881	Boston	Capt. Oscar G. Beckers	Wenzel Schwarz
New England Order of Protection, Supreme Lodge	Nov. 12, 1887	Boston	Eugene W. Osterberg	Walter B. Power
Portuguese Continental Union of the United States of America	Oct. 1, 1929	Plymouth	Jose C. Moura	Anibal da Silva Branco
Protective Union Modern of Massachusetts, Association	Nov. 1, 1927	New Bedford	Manuel Costa	Carlos A. Supico
Royal Arcanum, Supreme Council of the	Nov. 5, 1877	Boston	George W. Mercer	Herbert F. Hotchkiss
Scottish Clans (Incorporated), American Order of	May 6, 1889	Boston	Henry Pierce	Robert Bruce
Union Fraternal League, The	June 19, 1889	Boston	James F. Miller	William E. Collins, Jr.
<b>OTHER STATES LODGE SYSTEM</b>				
American Lithuanian Roman Catholic Women's Alliance.	June 6, 1919	Cicero, Illinois	Elizabeth Paurazas	Mary Valcunas
Assomation, La Societe L.	Dec. 28, 1876	Montreal, Canada	Reue Pare	Louis J. Marten
Brith Abraham of the United States of America, Independent Order	Apr. 5, 1907	Moncton, N. B.	A. M. Sormany	Calixte F. Sayoje
Association Canade-Americaine	Feb. 7, 1887	New York, N. Y.	Herman Hoffman	Max L. Hollander
Degree of Honor, Protective Association.	Jan. 19, 1905	Manchester, N. H.	Adolphe Robert	Wilfrid J. Mathieu
Foresters, Catholic Order of	May 8, 1907	St. Paul, Minn.	Frances Buell Olson	Clara B. Bender
Free Sons of Israel, The	May 24, 1883	Chicago, Ill.	Thomas H. Cannon	Thomas R. Heaney
Golden Cross, The United Order of the	Apr. 5, 1888	New York, N. Y.	Max Ogust	Isaac G. Simon
International Workers Order, Inc.	July 1, 1876	Knoxville, Tenn.	John O. Riggs	James A. Hubbs
Jewish National Workers' Alliance of America	June 16, 1930	New York, N. Y.	William Weiner	Max Bedacht
Knights of Columbus	Mar. 29, 1912	New Haven, Conn.	David Pinski	Louis Segal
Ladies Catholic Benevolent Association, The	Mar. 29, 1882	Erie, Pa.	Francis P. Matthews	Joseph F. Lamb
Lithuanian Alliance of America	June 28, 1890	Wilkes-Barre, Pa.	Kate Mahoney	Bertha C. McEntee
Lithuanian Roman Catholic Alliance of America, The	Nov. 4, 1889	Wilkes-Barre, Pa.	F. J. Bagocius	M. J. Vinikas
Lithuanian Workers' Association of	Jan. 6, 1906	Brooklyn, N. Y.	Leonard Simutis	William T. Kvetkas
Lutherans, Aid Association for	Oct. 14, 1930	Appleton, Wis.	Roy Mizara	John Surba
National Fraternal Society of the Deaf	Nov. 24, 1902	Chicago, Ill.	Alex O. Benz	LeRoy G. Stohlman
Polish Falcons of America	Dec. 2, 1907	Pittsburgh, Pa.	Arthur L. Roberts	C. B. Kemp
Polish National Alliance of the United States of North America	Mar. 30, 1928	Chicago, Ill.	T. A. Starzynski	Joseph A. Walczak
Polish Roman Catholic Union of America	Mar. 30, 1896	Chicago, Ill.	I. K. Rozmarek	A. S. Szezerbowski
Polish Union of America	Dec. 16, 1887	Chicago, Ill.	John J. Olejniczak	Stephen S. Grabowski
Polish Women's Alliance of America	July 16, 1917	Buffalo, N. Y.	Stanislas E. Czasher	Martin Idzik
Polish Women's Aid Fund, Inc.	Mar. 17, 1902	Chicago, Ill.	Honorata B. Wolowska	Marya A. Porviti
Polish Workers' Aid Fund, Inc.	Aug. 15, 1933	New York, N. Y.	Felix Ponlajski	Feliks Sikiorski
Scottish Clans, Royal Clan, Order of (Missouri)	July 5, 1881	Boston, Mass.	Alex C. McKnight	Thomas R. P. Gibb
Sons of Zion, Order	Sept. 23, 1910	Woonsocket, R. I.	Harry Graye	Herman Zygmuntian
St. Jean Baptiste d'Amerique, L'Union	May 7, 1900	Oakland, Cal.	Henry T. Ledoux	George Fiteau
Ukrainian Workmen's Association	Sept. 7, 1911	Scranton, Pa.	Peter Duchak	Theodore Nynyk
Uniao Madeirense do Estado da California, Associacao Protectora	Mar. 16, 1914	Columbus, Ohio	Antonio Vargem	Arnaldo R. Sousa
United Commercial Travelers of America, The Order of	Oct. 4, 1890	Chicago, Ill.	Edward S. Morris	A. W. Franklin
Vikings, Independent Order of	Nov. 30, 1895	Chicago, Ill.	Algot Land	Erik Thulin

Women's Circle, The	Nov. 22, 1905	New York, N. Y.	J. Weinberg	I. Baskin
Workmen's Benefit Fund of the United States of America	Feb. 13, 1899	New York, N. Y.	Gottlieb Mayer	Paul Sturm
Grand Lodge of Massachusetts, Order Sons of Italy in America (Death Fund Commission)	1905	New Jersey	Joseph Gorras	Nazereno A. Toscano
Grand Lodge of Mass. of the Independent Order Sons of Italy (Death Fund Commission)	May 10, 1907	New York, N. Y.	Charles Salemi	Ettore Venvenuti
MASSACHUSETTS NOT ON LODGE SYSTEM (SECTION 45)				
Adam Mickiewicz Polish National Benefit Society	May 12, 1921	Boston	Joseph Stenkiewicz	Waclaw Jankowski
Amercan Express Employees Aid Society	Mar. 14, 1898	Boston	A. S. Dalzell	C. P. Johnson
Andover Firemen's Relief Association	Nov. 15, 1917	Andover	Fred L. Collins	Alexander MacKenzie
Arlington Police Relief Association, Incorporated	Sept. 1, 1905	Bellingham	Thomas R. White	James J. Flynn
Belmont Firemen's Relief Association	Nov. 16, 1937	Belmont	John F. McGuire, Jr.	Leonard C. Holmes
Belmont Police Relief Association, Incorporated	Nov. 30, 1928	Belmont	John J. Durham, Jr.	John J. Walsh
Brenco Employees' Association	Jan. 29, 1926	Fall River	R. C. Lawton	Kathleen M. Tobin
Boston Firemen's Mutual Relief Association	Feb. 18, 1882	Boston	William F. Walsh	Samuel I. Pope
Boston Letter Carriers' Mutual Benefit Association, The	May 18, 1889	Boston	Laurence P. Quinn	Charles N. Norton
Boston Post Office Clerk's Mutual Benefit Association, The	July 19, 1894	Boston	Henry T. Hayes	Stephen R. Chatelle
Boston Teachers' Mutual Benefit Association, The	Sept. 20, 1890	Boston	William B. Snow	Lillian M. Towne
Brockton Firemen's Relief Association	Nov. 7, 1887	Brockton	W. E. Hogan	F. W. Braley
Brockton Police Relief Association	Mar. 29, 1926	Brockton	Thomas Delaney	John D. E. Walsh
Brookline Firemen's Relief Association	May 23, 1887	Brookline	Martin P. Neehan	William P. Costello
Brookline Police Mutual Aid Association	Nov. 4, 1887	Brookline	James G. Carroll	William H. Burke
Cambridge Police Mutual Aid Association	Nov. 20, 1884	Cambridge	Francis H. Guttski	Edward J. Murphy
Cape Verde Benevolent Association, Incorporated	Feb. 24, 1920	New Bedford	Jose C. de Brito	Boaventura E. Spencer
Catholic Association of Lowell, Mass., The Corporation of the Members of the	Mar. 14, 1891	Lowell	Richard D. Provancher	George Parente
Chelsea Police Relief Association	Mar. 19, 1889	Chelsea	John R. Mace	Cornelius P. Duggan
Continental Benefit Society, The	Feb. 21, 1935	Boston	William M. McLaughlin	Arthur L. Benham
Dona Maria Amelia Benevolent Association, Inc.	Jan. 5, 1933	New Bedford	Josephine T. Avila	Sylvia Gularie
Eastern Commercial Travelers Accident Association	Sept. 20, 1894	Boston	Fred E. Hollins	John S. Whittemore
Eastern Commercial Travelers Health Association	Mar. 7, 1901	Boston	Fred E. Hollins	John S. Whittemore
Everett Firemen's Relief Association, The	Oct. 20, 1896	Everett	John W. Madden	James J. Doherty
Everett Police Mutual Aid Association, Inc.	June 21, 1917	Everett	John L. Sullivan	Thomas F. McElenny
Fall River Police Relief Association	Jan. 12, 1917	Fall River	Wm. C. Chippendale	John A. Monsour
Flene Employees' Benefit Society, The	Dec. 2, 1920	Boston	Willis Quimby	Harold Broder
Fitchburg Police Relief Association	June 30, 1920	Fitchburg	Harry J. Crawford	Daniel F. McKenna
Haverhill Firemen's Relief Association	Jan. 23, 1887	Haverhill	Frank W. Stimpson	Daniel P. Mahoney
Hermanns' Benefit Association, Incorporated, The	Dec. 20, 1901	Holyoke	Max Spanier	John D. Karmishka
Holyoke Firemen's Aid Association, Inc.	Dec. 29, 1926	Holyoke	Lewis A. Judd	James F. Lacey
Holyoke Police Relief Association	June 10, 1924	Holyoke	John J. Cavanaugh	James D. Karmishka
H. P. Hood & Sons, Inc., Mutual Benefit Association	Apr. 29, 1940	Boston	Seward E. Nichols	Gustave H. Kuenzel
Independent City of Homes Association <sup>1</sup>	Nov. 13, 1919	Springfield	Marvin Levine	Ellen W. Little
Independent Slovak, Roman and Greek Catholic St. Stephen's Society of Westfield <sup>2</sup>				Simon Finer
Italian Mutual Benefit Society of Peabody <sup>3</sup>	Oct. 28, 1916	Westfield	Lawrence Blascock	Steven W. Warwick
Knights of St. Stanislaus, Incorporated, The	Feb. 16, 1928	Chicopee	Joseph V. Regis	Joseph Capra
La Ligue des Patriotes	July 30, 1902	Fall River	John R. Demski	Jacob Trybulski
	Mar. 31, 1888	Fall River	Thomas Lavioie	Hector A. Vezina

<sup>4</sup> Reincorporated July 28, 1941.

<sup>2</sup> Reincorporated March 31, 1941.

<sup>3</sup> Reincorporated September 2, 1941.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Lawrence Fire Department, Mutual Relief Association of the	Mar. 18, 1878	Lawrence	Henry Topping	John Dowd
Lawrence Perchers Relief Association, Incorporated, The.	Dec. 18, 1902	Lawrence	John W. Keefe	Richard M. Stephen
Lawrence Police Relief Association, The.	Apr. 11, 1889	Lawrence	Maurice A. Fitzgerald	John J. Casey
Lexington Police Relief Association, Inc.	Oct. 3, 1928	Lexington	James J. Sullivan	Edward J. Lennon
Lowell Firemen's Fund Association	Nov. 22, 1887	Lowell	John J. Moran	John J. Hurley
Lowell Police Relief Association	Apr. 5, 1889	Lowell	John F. Craig	William L. Keegan
Lynn Fire Department, The Relief Association of the	Mar. 25, 1886	Lynn	Samuel J. Naimo	George P. Sexton
Madeira Alliance Protective Association, The	Oct. 10, 1913	Lowell	Joseph D. Barreto	John Santos
Madeira Beneficent Operative Association, Inc.	Jan. 18, 1924	New Bedford	Maria C. Figueira	Alexandre Vasconcelos
Malden Police Relief Association, The	June 11, 1915	Malden	Francois M. Maloney	Eldor H. King
Marketmen's Relief Association, The	May 24, 1906	Boston	A. Russell Ellis	Charles E. Mills
Masonic Cusulty Company, The	Oct. 7, 1895	Boston	Herbert S. Eldredge	Harbert R. Knapp
Massachusetts Benevolent Association for the Deaf, Incorporated	Mar. 2, 1934	Boston	Robert E. McCarthy	Louis H. Shiley
Massachusetts Permanent Firemen's Benefit Association	Jan. 22, 1913	Worcester	John E. McDonald	John J. Kelley
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	Oct. 19, 1921	Fall River	Manuel Ramos	Henrique F. Nobrega
Medford Fire Department, The Relief Association of the	Dec. 31, 1895	Medford	Lester H. Babcock	Joseph F. Nestor
Melrose Firemen's Relief Association, Incorporated	May 11, 1908	Melrose	William N. Ritchie	Samuel J. Warren
Metropolitan District Police Relief Association, Incorporated	June 1, 1905	Boston	Joseph F. Galvin	William J. Marley
Milton Firemen's Relief Association	June 10, 1930	Milton	William J. Hicks	James H. Whelan
National Mutual Aid Association	June 24, 1920	Holyoke	Joseph Davidson	Leander R. Cagne
Needham Firemen's Mutual Relief, Inc.	Jan. 8, 1917	Needham	Leo C. Brady	John A. Rhynad
New Bedford Firemen's Mutual Aid Society	Sept. 25, 1895	New Bedford	Walter C. Martin	Joseph A. Walker
New Bedford Police Association	Nov. 20, 1890	New Bedford	Michael J. Brennan	John J. O'Rourke
New England Relief Association, Incorporated	June 14, 1927	Boston	William B. Kelley	Karl R. Keith
Newton Firemen's Relief Association	Dec. 4, 1884	Newton	Thomas P. Joyce	Herbert W. Boothby
Newton Firemen's Relief Association, Incorporated	Jan. 31, 1907	Newton	Matthew J. Phillips	Philip Purcell
Norwood Police Relief Association	Feb. 6, 1941	Norwood	Charles R. Donnell	Joseph T. Flood
Peabody Police Relief Association, Inc.	Nov. 16, 1921	Peabody	Frank J. Liston	John J. Pierce
Portuguese Alliance Benevolent Association	Nov. 8, 1924	Fall River	Alberto Freitas	Epilomena Rezardas
Portuguese Association, Madeira Union, Incorporated	Dec. 10, 1920	New Bedford	Manuel N. Costa	Carlos A. Supico
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	Jan. 22, 1903	Fall River	John Correia	Manuel A. Miguel
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass.	May 9, 1910	Peabody	Manuel M. Nello	William W. Paul
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	Oct. 15, 1896	Lowell	Anibal L. Sousa	Mannuel Freitas, Jr.
Portuguese Li-erty Mutual Aid Association, Incorporated	July 29, 1929	Peabody	Americo Bettencourt	Jao F. Justo
Portuguese Mutual Association of Our Lady of Light, Incorporated	Dec. 6, 1920	Fall River	Bento Raposa	Antonio T. Pimental
Portuguese Woman's Beneficent Society, Inc.	July 12, 1933	New Bedford	Maria M. Pereira	Mary M. Borges
Quincy Firemen's Relief Association	May 21, 1886	Quincy	Arthur L. McNulty	James C. Gallagher
Quincy Permanent Firemen's Benefit Association	Apr. 26, 1938	Quincy	John W. Tobin	Charles F. Litchfield
Quincy Police Mutual Aid Association	May 22, 1935	Quincy	J. Walter Kemp	Joseph Erwin
R. H. White Company Mutual Benefit Association	Feb. 25, 1935	Boston	Elsie Fitzgerald	William H. Ross
Reading Police Relief Association, Inc.	May 7, 1941	Reading	Thomas E. Wall	Gordon MacIntyre
Revere Police Relief Association, Incorporated	Sept. 14, 1907	Revere	Franklin J. Nolan	Daniel J. Sullivan
Saint Catherine Benevolent Association, Incorporated	Jan. 3, 1918	Fall River	Mary B. Flores	Mary E. Pimentel
St. Francis Benefit Association, The	Sept. 8, 1896	Worcester	Edward Janiszewski	Joseph Mientkiewicz



St. John the Baptist of Haverhill, The National Benevolent Union of	Oct. 15, 1891	Haverhill	Robert L. Archambault	Leon O. Marcotte
St. John Baptist Society	Apr. 22, 1874	Lawrence	Emile Belleose	Hornidas Lafond
St. John Baptist Mutual Benefit Association of Salem	Jan. 19, 1897	Salem	Alfred Deschenes	Aime Cagnon
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The	Mar. 15, 1916	Lowell	Jose Canara	Jaoa V. Ferreira
St. Joseph's Benevolent Society of Provincetown, Incorporated <sup>1</sup>	Apr. 8, 1891	Fall River	Joao Jorge	Jose A. Noranha
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	Aug. 12, 1940	Provincetown	Philomena Davis	Euima E. Brown
Salem Firemen's Relief Association	May 10, 1922	Chelsea	Adolf S. Glinski	Szeepan Witkowski
Salem Police Relief Association	Apr. 14, 1884	Salem	Edward W. Mackey	George I. Crowley
Salem Police Firemen's Relief Association	Sept. 23, 1895	Salem	Laurence J. Gearyhan	Dennis J. Cronin
Somerville Police Relief Association	Mar. 21, 1890	Somerville	Joseph F. Gearyhan	James J. Colbert
Springfield Police Relief Association	Jan. 24, 1882	Somerville	John J. Killourhy	Dennis F. Kearney
Springfield Fireman's Benefit Society, Inc., The	Oct. 5, 1927	Lowell	Forrest E. Albott	Paul A. Johnston
Teachers' Annuity Guild, The	Feb. 17, 1893	Springfield	Daniel J. Holland	Harold F. Carroll
United States Post Office Inspection Service Mutual Benefit Association, Inc	Apr. 21, 1893	Boston	William L. Snow	Arthur L. Doe
Wakfield Police Relief Association, The	Oct. 20, 1939	Boston	John J. Breslin	Frank A. Harrington
Walpole Police Relief Association, The	Jan. 17, 1925	Wakfield	James F. Hartnett	Morton V. Griffin
Watertown Police Relief Association, Incorporated	Sept. 9, 1935	Walpole	Patrick J. Egan	John J. Buckley
Watertown Firemen's Relief Association	Mar. 4, 1930	Watertown	Edward A. Murray	Andrew J. Donnelly
Westfield Fireman's Mutual Relief Association	Feb. 5, 1914	Westley	Heenan Rogers	Allan Chisholm
Whiting's Mutual Benefit Association	Oct. 19, 1876	Westfield	William W. Clark	George C. Barnes
Winchester Fireman's Relief Association, The	Sept. 30, 1937	Boston	Joseph L. Murray	George C. Barnes
Winchester Police Relief Association, Inc.	Jan. 17, 1889	Winchester	J. Edward Noonan	Herbert D. Anderson
Woburn Fireman's Relief Association, Inc.	Mar. 11, 1931	Winchester	William H. Rogers	Edward D. Fitzgerald
Woburn Police Relief Association	May 13, 1920	Woburn	John C. Cuneo	Joseph L. Quigley
Worcester Firemen's Relief Association, The	Apr. 29, 1897	Woburn	Charles R. McCauley	Thomas D. Costello
Worcester Police Relief Association	July 27, 1878	Worcester	Charles J. Sheridan	William P. Devor
Worcester Police Relief Association	Jan. 23, 1889	Worcester	John J. Barry	Carl S. Hedenstad
				William M. O'Brien
MASSACHUSETTS NOT ON LODGE SYSTEM (SECTION 46)				
A. O. H. of Arlington, Massachusetts, Division 23	May 17, 1895	Arlington	Luke Donohue	Patrick McCarthy
A. O. H. Division No. 8	Mar. 17, 1891	Clinton	Thomas J. Hynes	John P. Lavelle
Abuzzi and Molise Mutual Benefit Society	Jan. 6, 1923	Everett	Agostino Tesone	Tony Commito
A. O. U. W. Relief Association, Incorporated	July 19, 1909	Waltham	Charles E. Fish	Eva P. Fisher
Abuzzi Mutual Relief Society	Mar. 4, 1913	Boston	Zapito Nobilio	Enrico Ronelli
Ad Santos Antonio, Mutual Relief Society of	Mar. 5, 1925	Lawrence	Francesco Terrara	Nichole Musumeci
Activity Progress Liberty Mutual Benefit Society	Dec. 21, 1932	Clinton	Dominic Turini	Dante Coccone
Alsace Lorraine Mutual Benefit Association, The Corporation	Aug. 8, 1911	Plymouth	Arsene Strassel	Maurice H. Cash
American Friendship Association	No	Boston	Samuel Gordon	Samuel Rudofsky
American-Lithuanian Benefit Society of Peabody, Mass.	May 4, 1928	Peabody	Konstanty Petkewich	Frank Emmett
Americo Vespucci Mutual Benefit Association, Incorporated	Dec. 19, 1903	Boston	Peter Lombardi	Beniamino Corleto
Ancient Eclano, Incorporated, Mutual Aid Society of	Jan. 31, 1910	Boston	Nicola D'Apuzzo	Rafaele D'Elia
Ancient Order of Hibernians, Division No. 8, Bristol County	Sept. 4, 1891	Easton	Denis J. Brophy	Robert Malloy
Ancient Order of Hibernians of Haverhill	Apr. 17, 1876	Haverhill	Edmund J. Burke	William P. Fitzgerald
Ancient Order of Hibernians of Lowell, Mass., Division Number 8 of the	July 7, 1894	Lowell	Michael J. Dolphin	Thomas Donsey
"The Amnutation", Russian Orthodox Brotherhood, Mutual Benefit Society	Aug. 26, 1928	Maynard	John Kuprianchik	Ignati Matinez
Anvers of Abuzzi Mutual Benefit Society	July 26, 1928	Quincy	John Trallo	Riccardo Ricci
Argona, Mutual Benefit Society of	Aug. 12, 1940	Waltham	Carmelo Camistraro	Diego Spataro
Arianese Women's Benefit Society, Gaetano Bruno	Nov. 23, 1926	Waltham	Elvira Franzosa	Marie Iacovello
Atlas Mack Mutual Benefit Society	Nov. 22, 1938	East Boston	Bernardo Corsi	Domenico Paolini
Atlas Tack Corporation, Employees Mutual Relief Association of the	May 14, 1936	Watertown	Walter Stowell	Eleanor Cyr
	No	Fairhaven		

## MASSACHUSETTS NOT ON LODGE SYSTEM (SECTION 46)

A. O. H. of Arlington, Massachusetts, Division 23.	May 17, 1891.
A. O. H. Division No. 8.	Mar. 17, 1891.
Abruzzi and Molise Mutual Benefit Society.	Jan. 6, 1923.
A. O. W. Relief Association, Incorporated.	July 19, 1909.
Abruzzi Mutual Relief Society.	Mar. 14, 1913.
Aci Sant' Antonio, Mutual Relief Society of.	Mar. 5, 1925.
Activity Progress Liberty Mutual Benefit Society.	Dec. 21, 1932.
Alsace Lorraine Mutual Benefit Association, The Corporation.	Aug. 8, 1911.
American Friendship Association.	No.
American-Japanese Mutual Benefit Society of Peabody, Mass.	May 4, 1928.
American-Yeshuan Mutual Benefit Association, Incorporated.	Dec. 19, 1903.
Ancient Eclano, Incorporated, Mutual Aid Society of.	Jan. 31, 1910.
Ancient Order of Hibernians, Division No. 8, Bristol County.	Sept. 4, 1891.
Ancient Order of Hibernians of Haverhill.	Apr. 17, 1876.
Ancient Order of Hibernians of Lowell, Mass., Division Number 8 of the.	July 7, 1894.
"The Annunation" Russian Orthodox Brotherhood, Mutual Benefit Society.	July 26, 1928.
Anvers of Abruzzi Mutual Benefit Society.	Aug. 12, 1940.
Aragons, Mutual Benefit Society of.	Nov. 23, 1926.
Aranese Women's Benefit Society.	Nov. 22, 1938.
Alma St. Marco Mutual Benefit Society.	Nov. 22, 1938.
Almas Tack Corporation, Employees Mutual Relief Association of the.	May 14, 1936.
	No.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Augusta Fraterna Associates	July 6, 1937	Boston	Joseph Busso	Sebastiano Circo
Aurora of Mutual Benefit of Watertown, Society	Nov. 20, 1929	Watertown	Gennaro Parente	Felice Russo
Awakening Beggala Colony of Worcester, Mass., Mutual Benefit Society of The				
Bakery Employees Benefit Association	July 10, 1930	Worcester	Pasquale Ventura	Donato Gorofoli
Basiliata, Mutual Aid Society of	Aug. 11, 1939	Cambridge	Robert Hogan	Charles A. Hentz
Bay State Employees Association	Nov. 7, 1912	Lawrence	Donato Cassese	Michael Piero
Beato Angelo of Acri Society of Worcester	No.	Malden	R. Ingalls	E. A. Thompson
Beaufort Stally (Incorporated)	June 30, 1920	Worcester	Antonio Amorello	James Scaglione
Beverly Beneficial Society	Dec. 21, 1911	Boston	Pietro Cacciatara	Paolo Alodi
Beverly Farms Firemen's Home Benefit Association	June 8, 1914	Boston	Barney Grossman	David Wolf
Beverly Firemen's Relief Association, The	Apr. 23, 1891	Beverly Farms	A. J. Callahan	Arthur C. Davis
Beverly Police Relief Association	Feb. 14, 1835	Beverly	Alfred M. Spear	Elmer F. Hinkley
Brute Lithuanian Benefit Society of Worcester, Massachusetts	Aug. 23, 1915	Beverly	John L. Hanson	Harold R. Stone
Brute Lithuanian Benefit Society of Worcester, Massachusetts	Apr. 17, 1928	Worcester	Anthony Dallida	John Varkatuna
Blessed Virgin Mary of Perpetual Help, Incorporated, Society of the	Apr. 10, 1936	Worcester	C. Caprioli	Anna Leonosolo
Boston Avelino Society, Inc.	Feb. 23, 1910	Haverhill	Mary Uzdovinis	Sophie Dzingelievich
Boston Bartles' Association	Mar. 21, 1922	Boston	John Ciccotti	Edward Aluani
Boston Machine Works Mutual Benefit Association	Feb. 15, 1937	Boston	John J. Quartarone	Placido Tollo
B. & M. R.R., Portland Division of the Relief Association of the	Apr. 28, 1938	Lynn	Archie A. Hisseler	Colin R. Campbell
Brotherly Aid Society, St. Peter and Paul, Lithuanians of America, Incorporated, The	No.	Medford	Rufus O. Carter	W. A. Butters
Calabrian New Era of Worcester, Massachusetts, Mutual Benefit Society	Dec. 12, 1905	Gardner	Peter Ankstikalins	A. A. Nalwaika
Calabro-American Society of Our Lady of the Assumption	July 22, 1935	Worcester	Michele Feraco	Antonio Coniglio
Camillo Cavour Society of Mutual Aid in Sagamore	Nov. 21, 1935	Springfield	Joseph S. Capozza	Domenico F. Romeo
Canadian Union St. John Baptist of Fall River, Mass., The	Apr. 12, 1916	Sagamore	Alcete Lamboyhimi	Clement Ferretti
Canton Firemen's Mutual Benefit Association, Inc.	June 7, 1889	Fall River	J. Ovilla Banville	Herve Lavoie
Cape Verdean of Saint John Baptist, Inc., Mutual Association	Nov. 24, 1925	Canton	W. J. Calhoun	J. J. Quigley
Cape Verdean Mutual Benefit Holy Name Society	Mar. 15, 1940	Rochester	Henry G. Thimas	Romana Barros
Cape Verdean Messianic Mutual Benefit Society, Inc.	Aug. 29, 1939	Boston	John Silva	Gordon Robbins
Carlo Alberto, Society of	Mar. 14, 1939	Cambridge	Terry Katagoroplos	Nikitas Eliopoulos
Catholic Society of Santa Marta of the Letters of Messina	Jan. 11, 1929	Fitchburg	Nomino Petrullo	John Stropparo
Cesar Adolph Marchi Mutual Benefit Association of Souwerville, Massachusetts	Oct. 8, 1934	Northampton	Vincenzy Juszkievicz	Antonio Zukel
Chelsea Firemen's Relief Association	June 1, 1897	Boston	Eugenio Testa	Antonio Tanagna
Chinaito San Domenico Mutual Benefit Association, Incorporated	Mar. 4, 1904	Somerville	John E. Nunziato	Vito Piscopo
Chimnick Podolsk Association of Boston, The	Oct. 26, 1933	Chelsea	John F. Quigley	James W. Brennan
Christian Aid Association, of Cambridge, Mass.	No.	Boston	Pellegrino Cartuso	George DeNapoli
Christopher Columbus Italian Mutual Aid and Benefit Society, Inc., of Winchester	Feb. 15, 1926	Cambridge	Jacob Esterman	Julius J. Wolf
Christopher Columbus Italian Society of Mutual Aid of Wareham	Aug. 2, 1923	Winchester	Julian Layne	Noel Parris
Christopher Columbus Mutual Aid and Benefit Society of West Newton	Dec. 20, 1918	Wareham	Orlando Pulli	Antonio Bussetta
Christopher Columbus Mutual Benefit Society of Framingham, Incorporated	Aug. 29, 1934	Newton	Rocco Sementilli	Renaldo Federici
Christopher Columbus Mutual Benefit Society of Natick, Mass.	July 23, 1909	Framingham	Primo Silva	Joseph Macrillo
Cisalpine, Incorporated, The	Oct. 8, 1928	Natick	Alfonso Grassi	Michael C. Napolitana
	Mar. 31, 1908	Boston	Louis M. Balboni	Joseph Quatrala
				Peter Namin

Citizens of Squillani, Incorporated, Mutual Aid Society . . .	Oct. 30, 1914	Boston	Giovanni Pallotta	Giuseppe Schipani
City of Arce Italian Mutual Aid and Benefit Society, The . . .	Apr. 24, 1931	Newton	Antonio Proia	Frank Proia
City of Boston Employees' Protective Association Inc. . .	Feb. 19, 1930	Boston	Nial P. Coyne	George S. Ryan
Clinton Firemen's Benefit Association, The . . .	No	Clinton	William L. Jeffrey	Ivy A. McQuoid
Clinton Mills Employees' Association . . .	No	Clinton	Thomas Reddy	Olive Bullard
Columbus and Washington Sons, Benevolent Society of . . .	Nov. 30, 1914	Franklin	Pietro Bassignani	Carlo Chiadetti
Conrad Benefit Association . . .	No	Boston	M. M. O'Donnell	Lorraine Rossiter
Corrado-Abbruzzi, The Society of Mutual Succor and Benefit . . .	Feb. 15, 1933	Leominster	Attilio Salvatore	Luigi Barassi
Corfino Mutual Benefit Society . . .	Feb. 18, 1930	Everett	Americo Gentile	Alfonso Gentile
Corporation of Protection Mutual Relief and Beneficence of Somerville, Massachusetts . . .	Sept. 8, 1905	Somerville	Angelo Portesi	Manlio D. Chirardo
County Abruzzi, Quincy, Mass., Society of . . .	Dec. 12, 1929	Quincy	Rocco Della Valle	Rocco Ranieri
County Galway Men's Benevolent Association . . .	Jan. 21, 1913	Boston	Michael Flaherty	Thomas Cooney
County Rosecommon Benevolent Association . . .	May 5, 1913	Boston	John J. Burns	Eva M. Connors
Cristoforo Colombo Italian Society of Plymouth, Massachusetts, Incorporated . . .	Nov. 4, 1911	Plymouth	Fulgenzio Frascolloni	Aleste Rossi
Danish American Benefit Society . . .	May 26, 1939	Worcester	Peter Bundgaard	Andrew S. Borggaard
Dante Alighieri Mutual Aid and Benefit Society, Inc., of Pittsfield, Mass. . .	Apr. 22, 1925	Pittsfield	Julia Mele	Pietro Di Nicola
"Daughters of Abruzzo," Mutual Benefit Society . . .	Aug. 31, 1933	Worcester	Mary A. Borci	Rose D'Inno
Daughters of the Caricattini Ragno Mutual Aid Society of Boston . . .	June 21, 1940	Boston	Josephine Miceli	Pauline J. Cangli
Daughters of Lithuania of Worcester . . .	Dec. 11, 1913	Worcester	May Mestus	Petronelle Galeckas
Daughters of Luigi Capuana Benefit Society, The . . .	Dec. 9, 1938	Boston	Josephine Indorato	Mary A. Aloisi
Daughters of Saint Croce of Magliano, Province of Campobasso, Italy, Mutual Benefit Society of the . . .	June 24, 1932	Brookton	Vincenza Croce	Louise Di Falco
Daughters and Sons of Lithuania Benefit Association of Cambridge, Mass., Incorporated . . .	Dec. 30, 1913	Cambridge	V. I. Radville	Kazimieras Zabitis
Daughters and Sons of Lithuania, Hyde Park, Mass., Incorporated . . .	Sept. 4, 1915	Boston	Charles Pazaree	Steve Yucius
Dedham Firemen's Relief Association . . .	July 8, 1925	Dedham	John F. Dervan	Joseph W. Baker
Dona Maria Amelia Society . . .	No	Lowell	Jesuna Pitta	Cecilia Mendes
Dorchester Hebrew Helping Hand Association Incorporated, The . . .	Sept. 4, 1913	Boston	Manuel Hookailo	Jacob Salties
Eaton Paper Corporation, Mutual Aid Association of the . . .	No	Pittsfield	Edwin H. Purnell	Edwin H. Purnell
Ettore Fieramosca Mutual Aid Society . . .	Jan. 8, 1930	Boston	Giuseppe Bassignana	Nicola De Cicco
Fairhaven Police Relief Association, Inc. . .	Jan. 9, 1940	Fairhaven	Anthony Piezia	Macy F. Joseph
Feminine Mutual Benefit Society of Sandonato Val Di Comino, of Newton Massachusetts, The . . .	Sept. 11, 1940	Newton	Lucia Cugini	Fortunata Antonelli
Feminine Society of the Filicudi Island, The Mutual Aid and Benefit of The . . .	July 5, 1940	Walham	Nancy I. Taranto	Nancy Fricorino
Foggia Mutual Benefit Society, Inc., of Leominster, Mass. . .	Aug. 11, 1936	Leominster	Michele D'Apollito	Giuseppe Greco
Forza Society of Mutual Assistance of Boston . . .	July 12, 1926	Boston	Nicholas Santoliquido	Antonio La Sala
Frankingham Firemen's Mutual Relief Association . . .	No	Frankingham	Daniel T. Donohue	Clyde E. Van Duzer
Francisco Saladini Society . . .	Dec. 18, 1916	Leominster	Ascenzio Valeri	Benedette Fineri
French-American Mutual Benefit Society, Inc. . .	Feb. 5, 1937	Pittsfield	Antonio P. Desautels	J. Leon Bonin (deceased)
French Sharpshooters of New Bedford, Mass., Club of the . . .	Sept. 26, 1892	New Bedford	Gustave Lamarche	Arthur Landreville
Gaetano Bruno, Juvenile Mutual Relief Association of Ariano, Incorporated . . .	Nov. 2, 1910	Boston	Gerardo Colucci	Cenaro De Gruttola
Germanus Mutual Aid Society of Boston . . .	Oct. 30, 1893	Boston	Louis Rensch	Otto Buchwalde
Gardner Fireman's Relief Association, The . . .	Dec. 29, 1892	Gardner	Clarke K. Stedman	Addison A. Walker
General Radio Mutual Benefit Association . . .	No	Cambridge	C. A. Riemer	Janet B. Cole
Gilechrist Association, Members of the . . .	No	Boston	Joseph F. Bruno	Isabel F. May
Giovanni Pascoli Mutual Benefit and Relief Association of Brookton, Mass. . .	Sept. 14, 1916	Brookton	Gino M. Pieroni	Settimo Arrighi
Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea . . .	Jan. 12, 1925	Chelsea	Carmelo Cucinotta	Lucio Arri
Giuseppi Mazzini Benevolent Society of Mansfield, Massachusetts . . .	Feb. 13, 1928	Mansfield	Angela Carbonetti	Antonio Sibilla

\* Reincorporated April 2, 1941.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Gloucester Fire Department, Relief Association of the	Mar. 13, 1888	Gloucester	George W. Currier	Henry B. Lowe
Grand Duke of Lithuania Gedeminas, Incorporated, The Beneficial Society of the	Sept. 28, 1911	Stoughton	Mary Stulgaitis	Dominic Statkus
Grand Duke of Lithuania Kaistutis, Incorporated, The Beneficial Society of the	Sept. 15, 1911	Norwood	William K. Grinkewicius	Charles Mackys
Greek Italy, Society of Mutual Benefit	Mar. 25, 1937	Lawrence	Charles Fagano	Vincent J. Palmegiano
Greek Mutual Benefit Association Alatsaen The Pharos of Erythraea	Mar. 10, 1937	Somerville	Jarvis C. Karajeorgis	John G. Spinos
Guiglielmo Marconi Mutual Benefit Society, Inc.	Nov. 20, 1939	Stonham	Antonio Gallella	Antonio Priano
Hanover Fireman's Relief Association	Oct. 3, 1938	Hanover	Ralph C. Briggs	Elias S. Ellis
Helrew Beneficial Association of Fall River (Incorporated)	June 2, 1906	Fall River	Sam Shapiro	Boruch Fich
Helrew Beneficial Association of Malden, The	Aug. 2, 1921	Malden	David Pressman	Louis Sholder
Helrew Benevolent Association of Framingham	July 24, 1918	Framingham	N. Snyder	L. Epstein
Helrew Community Benefit Association of Boston	Feb. 18, 1930	Boston	A. Goldman	S. Dobro
Helrew Progressive Benefit Association	Nov. 18, 1914	Roxbury	A. O. Goldstein	Samuel J. Cohen
Hellenic-American Mutual Benefit Association of Woburn, Mass.	Dec. 29, 1930	Woburn	C. Searvelas	C. Piperingos
Holy Mary of Carmine of Wakefield, Mass., Incorporated, Mutual Benefit Society of	Nov. 21, 1916	Wakefield	Angelo De Fes	Nicola A. Roberto
Holy Mother of God of Aurora Gate, Incorporated	Nov. 21, 1911	Lowell	Agatha Krucinskas	Apollonia Zukauskas
Holy Name of Jesus, Incorporated, The Society of the	Mar. 15, 1911	Worcester	John Demetrius	Joseph Inaska
Holy Name Mary's Society Worcester, Mass.	Sept. 23, 1915	Worcester	Petronella M. Bacinskas	Marjona Juozaitis
Holyoke Caledonian Benefit Club (Incorporated)	Jan. 22, 1904	Holyoke	Donald W. Fletcher	Robert Kerr
Holyoke Lodge, Daughters of Caledonia Benefit Club, Incorporated	May 31, 1912	Holyoke	Isabel Marr	Janet Wrigley
Hull Firemen's Relief Association	No	Hull	John Greene	John G. Waterhouse
Hull Police Relief Association	No	Boston	James A. Melvin	Daniel A. Sullivan
Independent Association of Wolm, Inc.	July 23, 1915	Boston	Edward J. Segal	Max Hymans
Independent Brotherhood of Birsen Association, Incorporated	Feb. 6, 1902	Boston	Max Goldfarb	Sam Lewis
Independent Club of Easthampton, Incorporated	Jan. 11, 1911	Easthampton	Walter Karpavicius	Peter Slavas
Independent Order of Galilean Fishermen Benefit Association	June 29, 1921	Boston	Wm. K. Tyler	Fannie E. Rieves
Independent Sons of Shepetovka Mutual Benefit Association	Mar. 23, 1936	Boston	Kallman Finer	Aaron Katz
Independent Vilkomir Benefit Association	Apr. 7, 1932	Boston	Max Segal	Wm. Waldstein
Isaac Jacobson Fraternal Benefit Association	Sent. 6, 1934	Lynn	Louis Olanoff	Harry Van Geen
Island of Ellikudi Incorporated, Society of Mutual Succor and Beneficence	Feb. 8, 1911	Waltham	Gaetano Taranto	Edward Cappadona
Israel Brotherhood of Lowell, Massachusetts, The	Apr. 10, 1893	Lowell	Max J. Solomon	Harry J. Perlman
Italian-American G. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts	Oct. 22, 1934	Fitchburg	Anthony Catalini	John Pochini
Italian-American Mutual Help Society, Incorporated of East Bridgewater, Massachusetts	Jan. 21, 1933	East Bridgewater	Fred Lombardi	Fred Giovannoni
Italian Barbers, Mutual Relief and Benefit Society, Incorporated	Oct. 29, 1909	Boston	Edmund Aliberti	Ciro Cincotti
Italian Benevolent Society Filippo Corsi, The	Feb. 28, 1924	Newton	Giovanni Tesca	Dominico Arduno
Italian Brotherhood Association of Cambridge	May 10, 1938	Cambridge	Angelo A. Sciarappa	Pasquale D'Agostino
Italian Catholic Mutual Benefit and Aid Society of Saint Anthony of East Dedham, Incorporated	Sept. 11, 1913	Dedham	Otino Manno	Alfredo Timperi
Italian Catholic Mutual Benefit Society of St. Anthony and St. Rocco of Cambridge	May 1, 1928	Cambridge	Modestino De Vito	Joseph Ciampa

Italian Catholic Society of Saint Gaetano Tiena, of Mutual Relief and Benevolence of Montemiletto, Incorporated	Nov. 20, 1902	Boston	Carlo Colletti	Joseph De Santis
Italian Community Center Benefit Society	June 2, 1937	Lynn	Tommaso Cellini	Gaetano Iarizzo
Italian Feminine Liberty Mutual Benefit Society of Somerville, Mass.	Oct. 23, 1931	Somerville	Maria Miele	Dora Albano
Italian Ladies' Mutual Benefit Society of Quincy, Massachusetts	Oct. 14, 1932	Quincy	Laura J. Magrini	Anne D'Andrea
Italian Liberty Benefit Society, Inc. of Boston	Sept. 6, 1934	Boston	Umberto Aloisi	Ferdinando Mascetta
Italian Mechanics Mutual Relief and Benevolent Society of Quincy, Mass., The	May 26, 1893	Quincy	Angela Vespaziani	Carmine Pellegrini
Italian Mutual Aid and Concord Society	No. 28, 1927	North Adams	Rocco Trimarche	Domenik Mangiapane
Italian Mutual Aid Society of West Springfield, Incorporated, The	Mar. 28, 1927	West Springfield	Vincenzo Bonifito	Antonio Valentino
Italian Mutual Aid and Benefit Society of Canton, Mass., Inc.	Aug. 4, 1926	Canton	Libero Bertelotti	Louis Travostino
Italian Mutual Benefit and Benevolent Society of Saint Anthony of Padova, of Marlboro, Massachusetts	Dec. 15, 1921	Marlboro	Griganto De Simone	N. Santella
Italian Mutual Benefit Society "Armando Diaz"	Sept. 4, 1926	Chelsea	Michael Listro	Salvatore Paglia
Italian Mutual Benefit Society of Saint Pantaleone Martire of Montauro, Incorporated	Jan. 27, 1911	Boston	Antonio Guerra	Gregorio Pisaro
Italian Mutual Help Society Artillery Corporation of Brockton	Mar. 9, 1908	Brockton	Emilio Cirelli	Michael Macrina
Italian Mutual Relief and Beneficial Catholic Society St. Antonio of Padova of Montefalcone under the auspices of the Princess Mafalda, Incorporated	Oct. 17, 1903	Boston	Giovanni Viola	Carmine F. Iantlosca
Italian Mutual Benefit and Beneficial Society St. Mary's of the Grace, Incorporated	Oct. 13, 1903	Boston	Giuseppe Covicelli	Nicola De Cicco
Italian Mutual Relief Workmen's League, St. Stephen of Briga, Incorporated, of Boston, Mass.	July 14, 1910	Boston	Anthony Restuccia	Angelo Ciccolo
Italian Mutual Succor Society of Roxbury, Incorporated	Nov. 30, 1906	Boston	Luigi De Rosa	Dominic Long
Italian Relief Association, Inc. of Cambridge	July 18, 1927	Cambridge	Eugenio Traverso	Pietro Cagna
Italian Society of America Vespued for Mutual Aid, Incorporated, The	Nov. 29, 1907	Plymouth	Attilio A. Pizzotti	Aroldo Guidoboni
Italian Society of Benefit Uerri of Waltham	Nov. 4, 1926	Waltham	Charles Lituri	Philip Lembo
Italian Society Christopher Columbus of Salem, Incorporated	Jan. 25, 1910	Salem	Alfred Ceranna	Antonio Viselli
Italian Society of Mutual Relief and Benefit Saint John the Baptist, of Swampscott, Massachusetts, Incorporated	Mar. 7, 1919	Swampscott	Frank D'Agness	Antonio LaSala
Italian Society of Mutual Relief and Benevolence, Humbert II of Marlboro, Massachusetts, Incorporated	Dec. 1, 1905	Marlboro	Ernest L. Manro	Angelo Riccini
Italian Society of Mutual Relief and Benevolence of Maria SS. of Carpiagnano, of Haverhill, Massachusetts, Incorporated	Nov. 29, 1905	Haverhill	Giuseppe Carrahs	Pier Godini
Italian Society of the Precious Blood of Jesus Christ of Parolise of Boston, Massachusetts, Incorporated	Oct. 26, 1903	Boston	Joseph Sarno	Gennaro Sarno
Italian Society of Saint Stephen of Filicudi Incorporated	Oct. 1, 1912	Newton	Carmelo Cannistraro	Angelo Mobilia
Italian War Ex Servicemen National Association	Sept. 30, 1921	Lawrence	Santo Medici	Salvatore Fichera
Italian Women's Benevolent Society, San Giovanni D. C. of Newton Centre	Nov. 3, 1939	Newton	C. Amicangoli	Eva Amicangoli
Italian Women's Mutual Aid and Benefit Society, The	May 15, 1936	Newton	Teresa Colella	Nunziato De Santis
Italian Workmen's Mutual Relief Association of Waverly, Mass.	Mar. 20, 1923	Belmont	Gaetano Cucinotta	Giovanni Cucinotta
Italian Workmen Victor Emmanuel III Incorporated Society	Dec. 20, 1901	Fall River	Luigi Gragnani	Max D'Elia
Italy Grand Women's Mutual Benefit Society	Mar. 19, 1927	Lawrence	Jennie Guisti	Anna P. Ursillo
Jewish Benevolent Association of Boston, The <sup>6</sup>	Oct. 25, 1912	Boston	Sam L. Epstein	William Lovinger
Jewish Community Center of Chelsea	Sept. 6, 1934	Chelsea	Charles Burke	Reuben Bunick
John Bath & Company Mutual Relief Association	No Worcester	Worcester	Carl Edgren	Norman T. Phillips
John Sobieski III S society, Incorporated	May 20, 1908	Taunton	Andrew Gorzyca	Joseph F. Tryt
Jones, McDufee & Stratton Mutual Benefit Association, Inc.	Aug. 14, 1912	Boston	W. F. Russell	Edith MacLennan
Joseph-Aurille Costanzo, Incorporated, Mutual Succor	Nov. 5, 1914	Lawrence	Sebastiano Rizzo	Rosario Tortora

<sup>6</sup> Reincorporated January 9, 1941.

<sup>e</sup> January 16, 1941 name changed from "Boston First Austrian-Hungarian Association." Reincorporated April 29, 1941.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1.—Continued

NAME	Incorporated	Location	President	Secretary
Judson L. Thomson Manufacturing Company Relief Association, Incorporated	May 29, 1906	Waltham	Albert Martin	Elizabeth M. Ryan
Kazmier Pulski Society of Peabody, Inc.	Nov. 21, 1934	Peabody	Leonard Antoszewski	Anthony Harsiewicz
Kazimir's Lithuanian Citizens Benefit Association of Brockton, Mass.	June 1, 1912	Brockton	William Zinkevics	Charles Cominski
Knights of the Grand Duke of Lithuania Vytautas, Incorporated, The Beneficial Society of the	Aug. 4, 1911	Boston	Napoleon Jonuska	Paul Brazaitis
Knights of Pythias of North America, South America, Europe, Asia, Africa and Australia, Benefit Association, Grand Court Order of Culanthe of the Knights of Saint Adalbert Society	Feb. 10, 1921	Boston	Sarah A. Stratton	Janie Charles
Knights of Zaslav Benefit Association	Mar. 28, 1916	Boston	Borleslaw Boc	Stanislaw Olaszewski
Ladies Mutual Aid Society of Corfuino	Apr. 29, 1914	Boston	Harry Baker	Berney Weiner
Ladies' Polonaise Progressive Aid Association	Dec. 4, 1940	Everett	Ella Ginnetti	Francesco Lucio
Ladies Saint Lucy Benefit Society	Sept. 7, 1939	Boston	Mary Minsky	Anna Winococ
Land of Oranto Mutual Benefit Society, Incorporated	May 18, 1936	Revere	Francis Rubino	Theresa Barbuti
League of Patriots Association, The	June 15, 1936	Worcester	Salvatore Di Monopoli	Gaetano Giannuzzi
Leominster Firemans Relief Association	Dec. 21, 1894	Springfield	Y. Belhumeur	Moise Joubert
Leo Tolstol Benefit Association	Mar. 12, 1879	Leominster	R. E. Cutler	W. E. Lynch
Liberty Progressive Association of Chelsea	Jan. 5, 1906	Boston	Thomas E. Foley	John P. Carr
Light of the World Portuguese Mutual Benefit Society	Sept. 10, 1913	Haverhill	Nikita Dielendick	Andrew Brucky
Ligurian Auxiliary Benefit Association, The	Nov. 9, 1921	Chelsea	Nathaniel Weinstein	Harry London
Ligurian Mutual Benefit Association	Sept. 8, 1915	Lawrence	Manuel Sousa	Alvaro S. Gasolas
Lincoln Mutual Benefit Society, Inc.	Mar. 27, 1922	Boston	Iside Casagrande	Mary Galli
Lithuanian Aid Society of Our Lady of Perpetual Help of Norwood, Mass., The	Dec. 22, 1898	Boston	Lodovico Ferretti	John B. Guecco
Lithuanian Alliance of Saint Kasimer, Incorporated, The	Apr. 29, 1927	Wakefield	Michael Leone	Joseph Scandura
Lithuanian Grand Duke "Vytautas" Westfield, The Society of the	Dec. 24, 1914	Norwood	Eva Tvaska	Helen A. Novick
Lithuanian Ladies' Beneficial Society "Biruta," of Brockton	Sept. 3, 1909	Boston	John A. Palaima	Stanley Mockus
Lithuanian Ladies Benefit Society of Gardner	Nov. 12, 1919	Westfield	William Kicus	Pauline Minkels
Lithuanian Ladies Benefit Society "Knowledge," So. Boston, Mass.	Dec. 8, 1913	Brockton	Stacy Urban	Pauline Kelly
Lithuanian Naturalization and Benefit Society	Sept. 11, 1918	Gardner	Blanche Yuska	Elizabeth Zekonis
Lithuanian Roman Catholic Benefit Corporation of Saint Peter & Paul, The	June 4, 1918	Boston	E. Kengris	Anna Palay
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	Dec. 16, 1919	Hudson	A. J. Sikorski	Sylvester Shatas
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	May 9, 1928	Worcester	John S. Der Wallis	Julius J. Buckley
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	Oct. 5, 1911	Boston	Vincent P. Shirko	Peter Shirkus
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	Dec. 12, 1927	Boston	Vincent T. Savickas	Joseph Vasmoras
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	Mar. 19, 1925	Brockton	Peter Kruskas	John Stokus
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	July 26, 1912	Attol	Alphonse Dubar	Aloiz Pakarklis
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	Oct. 2, 1914	Gardner	Charles Bolewis	Aleksandra Nakutis
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	June 19, 1915	Cambridge	Joseph Batvinkas	Waller A. Visminas
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	Dec. 27, 1915	Fitchburg	August Waitkus	Vincent J. Pshalgaukas
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	May 13, 1925	Ipswich	John Pappadogianis	Christopher A. Markos
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	May 9, 1911	Pittsfield	Samuel Schechter	Max Levine
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	June 28, 1892	Quincy	Isabel Pierce	Margaret Stronach
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	Feb. 5, 1937	Boston	Nathan Kirstein	Abraham Feigen
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	Mar. 5, 1930	Boston	Giuseppe Culoi	Francesco Manduca

Luigi Savoia Duke of Abruzzi Mutual Benefit Society	May 31, 1916	Lawrence	Pasquale Pietrangelo	Santa Tratta
Lydia E. Pinkham Mutual Benefit Society	Dec. 18, 1929	Lynn	Erabelle A. Merrill	Viola Y. Walton
Lynn Gas and Electric Employees Corporation	May 6, 1910	Lynn	John J. McMasters	Joseph M. Hines
Lynn Hebrew Young Men's Aid Association, Incorporated	Oct. 6, 1903	Lynn	David Gordon	Israel Phillips
Madonna of Casaluenza Benefit and Mutual Aid Society of East Boston, Inc.	Oct. 2, 1941	East Boston	Giovannina Marino	Sara Camuzzaro
Maitrons Benefit Society of St. Casimir's Church, The	No	Worcester	Peter Millius	Anna Kersis
Malden Fire Department, The Relief Association of the	Dec. 12, 1885	Malden	William F. Mooney	Christopher E. Austin
Marchegiana Society of Mutual Relief and Benefit, Incorporated	Oct. 21, 1896	Manchester	Richard A. Hammond	Ivory P. Fears
Marchionni Society of Mutual Relief and Benefit, Incorporated	Feb. 9, 1917	Boston	Domenico E. Lucezzi	Carlo Semprucci
Marconi Benefit Society of Framingham	Aug. 8, 1939	Framingham	Paul Tota	Danny Falone
Maria SS. of Sovereign of Terlizzi Mutual Benefit Society	May 9, 1940	Boston	Pasquale De Candia	Raffaele La Tegola
Massachusetts Employees Mutual Benefit Association of the Frank G. Shattuck Company	July 8, 1940	Boston	Dwight P. Lawrence	Martha F. Cardon
Massachusetts General Hospital Nurses' Alumnae, Sick Relief Association of the	June 2, 1916	Boston	Alvira B. Stevens	Hilda G. Blaisdell
Maverick Mills Mutual Benefit Association	No	East Boston	Louis DeFreitas	Mary E. McHaddon
Mazzarra Saint Andrew Mutual Aid Society	Jan. 28, 1927	Boston	Frank Forte	Salvatore Cantela
Medford Police Relief Association	No	Medford	William B. Hansen	Irwin F. Rogers
Men's Saint Lucy, Mutual Relief and Benefit Society, Incorporated	Sept. 13, 1904	Melrose	Clarence B. Swile	Daniel H. Galvin
Messian Mutual Aid Society "Aristomenes", The	July 17, 1936	Revere	Pellegrino Ciardi	Anthony Barletta
Mindaugo Lithuanian Society, Inc., The	July 29, 1935	Peabody	George Tsales	Constantia P. Kappotis
Mineo's Mutual Benefit Society of Massachusetts	Apr. 23, 1913	Northampton	Joseph W. Kubilius	Adam Suborz
Mitchell Progressive Ladies Auxiliary	Sept. 23, 1940	Boston	Louis Pace	Mario Modica
Mohrlier Progressive Association, Inc.	No	Boston	Gertrude Ambender	Sarah Castle
Montemarano Society in Honor San Giovanni Incorporated	Aug. 28, 1917	Boston	Jacob Glen	H. W. Krigman
Monte Pio Luso Americano Corporation, The	Apr. 3, 1913	Boston	Donato Mastromarino	John Mongriello
Montserrat Progressive Benefit Society of Boston, Inc., The	May 7, 1885	New Bedford	Jose F. Lacerda	Oscar Pacheco
Most Holy Mary of the Assumption Mutual Relief and Benefit Society, Incorporated	May 4, 1933	Boston	John J. Burke	Peter Cassell
Most Holy Mary of Succor of Revere, Mass., Mutual Relief and Benefit Society, Incorporated	Sept. 13, 1917	Saugus	Emilio Mottola	Charles Belmont
Musakia Roumanian Benefit Society	Oct. 6, 1920	Revere	Domenico Meli	Alfonso Moshella
Mutual Aid Work Society	Oct. 23, 1941	Worcester	Michael Krutys	Christo Demma
Mutual Benefit Society of Wapole, Mass.	No	Newton	Tito Passarini	Leonard DeGeorges
Natick Fireman's Mutual Relief Association, The	Mar. 13, 1921	Wahole	Luigi Lamerti	Ellie Timonelli
New Bedford Teachers' Benefit Association	May 10, 1892	Natick	Lynan G. Bywn	Michael Morris
Newburyport Firemen's Sick Benefit Association	June 21, 1893	New Bedford	Margaret E. Phillips	Marion H. C. Crawford
New Works Mutual Relief Association	Mar. 31, 1914	Newburyport	Daniel J. Sullivan	William H. Colby
Normbega Society, The	No	Worcester	Emmet G. Johnson	Archie J. Gould
Norwegian Sick Benefit Society of Concord, Mass., The	Dec. 12, 1919	Boston	M. Helene Lundlie	Marie Knudsen
Norwegian Society of September 19th, 1853	Nov. 1, 1916	Concord	Ole Burstad	Ole Olson
Norwood Gaelic Mutual Benefit Association	June 9, 1882	Boston	Herman Fredriksen	Birger Stolpestad
Norwood Lithuanian Beneficial Society of St. George, The	Sept. 29, 1925	Norwood	Joseph Flaherty	Michael Folan
Norwood Polish Fraternal Society of St. Peter, The	Apr. 5, 1913	Norwood	Konstantu V. Dargivonis	Jasper Pazniokas
Now and Then Association	Sept. 23, 1913	Norwood	Joseph Adamonis	Russell Czyzysca
Order Sons of Concattini Bagni of Medford, Massachusetts, Society of Mutual Aid	Dec. 31, 1894	Salem	Benjamin A. Worling	W. Murray Friend
	June 24, 1932	Medford	Paul Carpinteri	Vincenzo Ferrante

\* Name changed from "The Incorporated Lithuanian Society of Mendong."

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Osara Mutual Relief and Benefit Society, Incorporated . . . . .	Jan. 12, 1921	Boston	Anthony Cerrato	Domenico Frisoli
Our Lady of Czestochowa, The Mutual Aid Society of . . . . .	Oct. 30, 1911	Lowell	John Pazerycki	A. W. Kulevich
Our Lady of Help Society . . . . .	No		Constantina Freitas	Elvira N. Neves
Our Lady of the Morning Star and Guards of Godinuin (Incorporated), Society of . . . . .	Apr. 9, 1904	Athol	Stanley Gabrs	Ladie Matulis
Our Lady's of Perpetual Help Lithuanian Roman Catholic Society of the city of Brockton, Mass. . . . .	Sept. 24, 1914	Brockton	Antoinette Trainavicus	Margaret Mazzelis
Our Lady of Perpetual Help Women's Benefit Society . . . . .	May 26, 1937	Westfield	Mary Rozkuszka	Zofia Sanborski
Overglabe Fraternal Benefit Association, Inc. . . . .	Apr. 9, 1936	Bridgewater	Andrew Malinsky	Ben Lidi
Pedarese Mutual Benefit Society . . . . .	Jan. 23, 1937	Lawrence	Antonio Leonardi	Angelo Zappala
Peoples Mutual Benefit Association of Rieti, The . . . . .	Dec. 18, 1914	Boston	Carmelo Garufio	Joseph Otturio
Pescosonnesco Society of Wakefield, Mass. . . . .	Dec. 31, 1929	Wakefield		
Petrina Sottana Mutual Benefit Society, Inc. . . . .	Mar. 7, 1927	Boston	Alfred Thaccia	Anthony R. Valenti
Polish-American Citizen and Benefit Society of Maynard, Massachusetts . . . . .	Aug. 13, 1937	Maynard	Matthew Dudzinski	Anthony Warsewicz
Polish Brotherhood Aid Society (Incorporated) . . . . .	Dec. 11, 1902	New Bedford	Wladislaw Kuczewski	Michael Kochanek
Polish Brothers Aid Society of Our Lady of Sharpgate . . . . .	Mar. 25, 1920	Boston	Antoni Nienartowicz	Leon Ramusiewicz
Polish Citizens Benefit Association . . . . .	Apr. 14, 1920	Boston	John B. Sadevski	Frank Edry
Polish Roman Catholic Beneficial Corporation of Saint Michael the Archangel . . . . .	Dec. 27, 1911	Chicopee	Ignacy Ziemba	Joseph Korabowski
Polish Saint Michael the Archangel Society, Incorporated . . . . .	Aug. 31, 1904	Lawrence	Julian Wrobel	Edmund Narushof
Polish Society of Fraternal Aid of Our Lady of Ostrobrama, Bridgewater, Mass. . . . .	Oct. 8, 1921	Bridgewater	Walter Madeksza	Alexander Witkowski
Polish Society of King John III Sobieski under the care of Our Lady of Perpetual Help, Incorporated . . . . .	May 8, 1908	Clinton	Frank S. Radock	Chester S. Dziczek
Polish Women of St. Anne in South Boston, Mutual Aid and Benefit Association of . . . . .	Nov. 9, 1938	Boston	Eva Czechowski	Zofia Krupkowski
Polish Women's Sisterly and Benefit Society of Saint Veronica . . . . .	Oct. 25, 1925	Norwood	Rosalia Walukewich	Domenica Machewich
Polna Progressive Benefit Association, Inc. . . . .	Jan. 28, 1923	Boston	Michael Miller	Jacob Winocor
Portuguese American Civic League . . . . .	No	West Tisbury	George Souza	Francis Metell
Portuguese Beneficent Association of Santa Isabel . . . . .	July 19, 1920	Fall River	Alexandro Domingues	Joao P. Aguiar
Portuguese Catholic Beneficent Association, Incorporated . . . . .	Jan. 19, 1917	New Bedford	Jose Miguel	Manuel Careiro
Portuguese Mutual Aid Association of Saint Anthony of Lisbon . . . . .	Aug. 30, 1939	Fall River	Manuel P. Branco	John Soares
Postal Penny Aid Benefit Association, Inc. . . . .	Apr. 13, 1934	Roston	Thomas A. Koen	John F. McGovern
La Prevoyance, Societe de Secours Mutuels de Langue Francaise . . . . .	June 2, 1875	Boston	Gaston Thierry	A. Adam
Prince Keistucio Lithuanian Society, Incorporated . . . . .	Dec. 10, 1910	Boston	Paul Zurulis	John Kardakas
The Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Mass. . . . .	July 26, 1934	Leominster	Enrico Marchetti	Ernesto Biloita
Progressive Cooperative Mutual Aid Society, The . . . . .	Feb. 23, 1930	Newton	Gildo Caruso	Manro Santucci
Province of Campolasso Mutual Benefit Corporation . . . . .	Aug. 26, 1905	Boston	Ettore Molino	Frank Molino
Provision Clerks' Benefit Association of New Bedford, The . . . . .	Aug. 22, 1893	New Bedford	William H. Quesko	Edwin L. Law
Queen of Angels Mutual Benefit and Aid Society of Chelsea . . . . .	Sept. 3, 1937	Chelsea	Mareta Crisostano	Santa Jimoli
Queen Elena Mutual Benefit Society, Incorporated . . . . .	Jan. 5, 1906	Worcester	Paul Govoni	Dino Ricardi
Queen Esther Sisters Society . . . . .	Aug. 25, 1913	Boston	Sadye Greene	Sadie Kaplan
Queen Helen Mutual Benefit Society . . . . .	May 17, 1937	Clinton	Mary Grace Alessandrini	Giovanna Sesia
Quincy-Aragona Ladies Mutual Benefit Association, Inc. . . . .	Aug. 15, 1939	Quincy	Nancy Danara	Millie Fanticchio
Quincy Aragona Mutual Benefit Association . . . . .	Dec. 29, 1926	Quincy	Rocco Collura	Gaetano Cipolla



Rand Avery Supply Co. Benefit Society.	Apr. 20, 1889	Boston	Herbert J. Phillips	Edmund Murray
Revere Fruman's Mutual Relief Association.	May 16, 1924	Revere	Francis E. Foulley	John E. Rice
Revering Mutual Benefit Society of Cambridge, The	Oct. 10, 1930	Cambridge	Nicola Vando	Dominic Torchetti
Riverside Press Mutual Benefit Association, The	Oct. 14, 1884	Cambridge	James Rumsey	H. E. Singleton
R. S. Robie Employees Benefit Association	Feb. 5, 1937	Cambridge	A. J. Halsey	Helen L. Kenney
Rocadevandro, Italy, Society of Mutual Aid of	Dec. 29, 1927	Lawrence	Gerardo Miele	Stefano Giardi
Rockland Fremens Relief Association	Nov. 22, 1892	Rockland	Fred M. Ryan	Jessie B. Fitzgerald
Roxbury Masonic Brotherhood, The	Apr. 11, 1922	Boston	Chas. S. Walkup	Arthur H. Wilkins
Russian Aid Society of Salem, Inc., The.	Aug. 31, 1907	Salem	Alek Bleda	Michael Wladyska
Russian Association—Knowledge, The	Apr. 28, 1919	Boston	Dimitry Denesuk	Basil W. Kacedan
Russi in National Benefit Society	Oct. 28, 1937	Lynn	M. Savieky	A. Muzydnick
Russi in Orthodox Holy Annunciation Association, The	Jan. 3, 1914	Peabody	Klem Gness	L. Wilchinski
Russian Orthodox Saint Platon Brotherhood Mutual Benefit Society of Boston	Aug. 2, 1927	Boston	Walter W. Goreschenka	Elliot Bospolka
Saint Agrippina of Mineo Benefit Society	Nov. 27, 1914	Boston	Luigi Pace	Rosario Damigella
Saint Alfio, Filadelfio and Cirino of Trecentagne of Lawrence, Mass., Society of Mutual Succor	Dec. 22, 1921	Lawrence	Antonio Faro	Domenico Pappalardo
Saint Angelo in Grotte (Campobasso), Society	June 4, 1934	Franklin	Camillo Mucciarone	Giacomino Mucciarone
Saint Anna, Italian Society of Mutual Succor of South Barre, Incorporated	Nov. 24, 1909	Barre	Vincenzo Tumminello	Frederico Di Libero
Saint Ann's Fraternal Benefit Society	Sept. 8, 1921	Lynn	Caroline Subach	Stella Uzdavinis
Saint Anna's Society of Lawrence	Apr. 17, 1913	Lawrence	Mary Zautra	Mary Lissauskas
St. Ann's Benefit Society	Dec. 28, 1939	Somerville	Rosa Cangiano	Phyllis Trynan
St. Anthony Mutual Benefit Society of Salem.	Sept. 1, 1921	Salem	John Maciejewicz	Victor Matsur
Saint Anthony's Mutual Relief and Benefit Society of Everett, Mass.	Apr. 29, 1913	Everett	Rocco Pelliccia	Gabrielle Di Piano
Saint Anthony's Ladies Mutual Benefit Society of Readville	May 13, 1910	Franklin	Louis De Baggis	Gaetano E. Baratta
St. Antonio of Padua Society of the City of Lowell, Massachusetts	Aug. 4, 1939	Boston	Rose Manna	Lena Manna
Saint Bartholomew Eolian Mutual Aid and Benefit Society of Boston, Mass., Incorporated	Mar. 22, 1912	Lowell	Ferdinando D'Arezzo	Frank Schiripo
St. Brendan Society (County Kerry)	Aug. 1, 1910	Boston	Felix J. Russo	Onofrio Fraumeni
St. Calogero the Hermit of Mount Cronio, Patron of the City of Sciacca, Inc., Society of Mutual Succor and Beneficence	May 12, 1934	Boston	Cornelius T. Curran	Patrick J. Nagle
St. Casimir Lithuanian-Polish Benevolent Society of Lowell	Nov. 17, 1905	Boston	Charles Liotta	Giulio Lemmi
Saint Casimir Lithuanian Mutual Benefit Society of Westfield, Massachusetts	June 28, 1918	Lowell	John Kondrotowicz	Joseph Cyronis
St. Casimir's Lithuanian Benevolent Society	Jan. 21, 1931	Westfield	George Janulevicius	Anthony P. Jonaitis
St. Casimir's Lithuanian Roman Catholic Society of Lawrence, Massachusetts, Incorporated	Dec. 19, 1896	Worcester	Charles Lekeckas	Matthew P. Schuko
Saint Casimir's Mutual Benefit Society of Holyoke	Oct. 1, 1920	Lawrence	Adolphe Aurila	Constantine A. Vancius
St. Catherine Lithuanian Benefit Association, Norwood, Mass.	July 22, 1935	Holyoke	Anthony Rangalas	Macey Zebrowski
S. Croce Di Magliano Corporation of Brockton, Mutual Help Society	Jan. 31, 1924	Norwood	A. Pechulis	I. Vasilauskas
Saint' Elia Mutual Aid and Relief Society "Angelo Santilli", Inc.	June 22, 1911	Brockton	Pasquale Di Falco	Giuseppe Izzo
Saint Elizabeth's Mutual Benefit Society	June 16, 1919	Boston	Amedeo Marno	Angelo Lanni
Santa Eufemia a Maelia, Mutual Benefit Society of	Dec. 8, 1916	Lawrence	Mary Keeney	Anna Jerackas
Saint Francis of Assisi Men and Women Parochial Society of Athol, Mass.	July 17, 1935	Watertown	Pietro Pantalone	Antonio Mancini
Saint Francis Polish Roman Catholic Benefit Union of Lawrence, Mass.	Aug. 21, 1940	Athol	Motiejus Kabisatis	Felix Chesnulis
St. George Lithuanian Benevolent Society (Incorporated)	Jan. 9, 1904	Lawrence	Anna Jodes	Jon Bogor
St. John the Baptist Benevolent Society of Quincy, Mass.	July 5, 1895	Worcester	Anthony Daillida	Peter J. Zarnaitas
St. John the Baptist of Amesbury, The Benevolent Union	Oct. 15, 1891	Quincy	Jacques Chouinard	Joseph Landry
St. John Baptist of Castanea Delle Furie, Incorporated, Mutual Relief and Beneficence Society	Oct. 8, 1926	Amesbury	Alfred April	Arthur Lamoureux
St. John Baptist Society of Beneficence of Lynn, Mass.	June 21, 1890	Boston	Joseph Bottavi	James Amendolia
St. John the Baptist Society of Fall River, Incorporated	Mar. 28, 1908	Lynn	J. A. Therrien	Jennie M. Parbeau
		Fall River	Trolyn Kott	Louis Lanica

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
St. John Baptist Society of Northampton, Mass.	May 4, 1896	Northampton	Arthur J. LeBeau	Romuald Villeneuve
Saint John Evangelist, Temperance Benefit Society	Oct. 17, 1912	Boston	J. A. Svagdy	John Gleneckis
Saint John of Monte Marano Women for Mutual Aid and Benefit East Boston, Massachusetts, Society of		East Boston	Michelena Rapino	Santa Curzi
St. John's Slovak Roman Catholic Mutual Benefit Society, of Westfield, Mass.	Aug. 7, 1939	Westfield	John Smolen	Albert Simchak
Saints John and Paul of Montemarano Benefit and Mutual Aid Society, Inc., of East Boston	May 17, 1927			
St. Joseph Brotherhood Benefit Association, Incorporated	Sept. 16, 1941	East Boston	Julia Ferrino	Jennie Barbaro
St. Joseph's Incorporated Lithuanian Benevolent Society	Jan. 27, 1902	Lawrence	Joseph Silva	Antoni Turkosz
St. Joseph of Lappe-Mutual Relief and Benevolence-Incorporated, Society	June 28, 1904	Northampton	Alec Gesewics	Michael Buinickas
St. Joseph Lithuanian Benefit Society of Lowell, Mass. Incorporated	June 18, 1903	Boston	Pasquale Carbone	Giovanni Addesa
Saint Joseph's Lithuanian Roman Catholic Benefit Society of Lynn, Massachusetts.	July 3, 1907	Lowell	Ignas Romanekas	Joseph Cyronis
St. Joseph Lithuanian Roman Catholic Benefit Society of East Cambridge, Incorporated	Jan. 4, 1921	Lynn	Joseph Kilimonis	Anna Collier
St. Joseph Polish Society, Incorporated, The	Jan. 13, 1910	Cambridge	Alex Patembargas	Michael A. Wenzlow
St. Joseph Polish Beneficial Society, of Stoughton, Massachusetts	July 8, 1902	Palmer	Joseph Salamon	Stanley Wilk
St. Joseph's Lithuanian Beneficial Society of Hudson and Maynard, Mass., Incorporated	Oct. 22, 1915	Stoughton	Antoni Bednarz	Antoni Rafalko
St. Joseph's Roman Catholic Lithuanian Society, Incorporated	Dec. 18, 1911	Hudson	Joseph Zaporakas	L. S. Valkanicius
St. Joseph's Polish Society, Tadusz Kosciuszko, Incorporated	Mar. 26, 1902	Newton	Beny Vacienc	Charles Azerski
St. Joseph's Society, Incorporated	Sept. 11, 1906	Gardner	Boleslaw Poliks	Bronislaw Luba
San Kuzimer Lithuanian Roman Catholic Benefit Society, Incorporated	Jan. 13, 1910	Pittsfield	Tana Gorton	Joseph Pavinksnis
Saint Kazimierz Society, Incorporated	Sept. 16, 1907	Boston	John C. Grubinskas	Joseph Yaskus
St. Laurence Lithuanian Benefit Society	Apr. 27, 1920	Shirley	Frank Erielsonis	Stanley Marcunkevicz
Saint Lucy's Mutual Benefit Society of Cambridge, Massachusetts, Inc.	Aug. 3, 1897	Lawrence	Alek Kaupinis	Michael Tatarunis
Saint Maria of Lattam of the Mandamento of Rocomoufina, Incorporated, Society of Mutual Succor	July 20, 1933	Cambridge	James Niceli	John Mosca
Saint Mary of Alvirto Independent, Mutual Benefit Society of	Jan. 31, 1910	Lawrence	Pasquale De Pippo	Alfonso Mancini
Saint Mary of the Assumption Mutual Aid and Benefit Society, Inc., of Hyde Park	June 1, 1926	Newton	Antonio Cugini	Carmine Quintiliana
St. Mary of Carmen, Mutual Benefit Society	Feb. 8, 1933	Hyde Park	Laura Cacciagrani	Beatrice Carlevalle
St. Mary of Consolation of Paternopoli, Mutual Relief and Benefit Society Incorporated	June 24, 1935	Newton	Carmen A. Vitii	Domenico Zarrilli
St. Mary of Good Counsel of Candida, Mutual Relief and Benevolence, Incorporated	May 13, 1907	Boston	Gennaro Leone	A. De Flumeri
Saint Mary of the Graces Mutual Society	Feb. 20, 1903	Boston	Michele Minichino	F. A. Cottilo
Saint Mary Lithuanian Beneficial Society, Incorporated	Nov. 28, 1936	Watertown	Pasquale Ranieri	Tommaso Chiarvardoni
Saint Mary of Mercy, Society of Mutual Succor and Beneficence	Aug. 24, 1905	Lawrence	George Laukaitis	Carl Butkevicius
Saint Mary of the Peace, Society of	Nov. 13, 1912	Boston	Michaelangelo Sarni	Giacomo Ferrante
St. Matthew's Mutual Aid Society of Hyde Park, Inc.	Oct. 15, 1926	Watertown	Gennaro Parente	Nicola Panaggio
Saint Michael the Archangel, of Newton Upper Falls, Massachusetts, The Mutual Benefit Society of	Nov. 28, 1939	Boston	John Andreassi	Anthony Piatelli
Saint Michael the Archangel and Saint Anthony of Padua Society, Waltham, Massachusetts	Mar. 31, 1927	Newton Upper Falls	Antonio Accettullo	Romeo Garofalo
	Mar. 9, 1922	Waltham	Peter Graceffa	Salvatore Coraccio

St. Michael of Newton, Massachusetts, Mutual Benefit Society of	Dec. 14, 1928	Newton	.	.	.	Concetta Finelli	.	.	.	Carmela Antonelli
Saint Nicholas Society of Castelvetero, Valfortore, Province of Benevento, (Italy) of Newton, Massachusetts	Dec. 31, 1921	Newton	.	.	.	Orazio Pannaggio	.	.	.	Nicholas Lombardi
St. Nikolas Mutual Benefit Society	Oct. 18, 1934	Salem	.	.	.	Peter Ginn	.	.	.	Vasily Niewiesky
Saint Paulinus of Villamaina Mutual Relief and Benefit Society, Incorporated	Aug. 30, 1907	Boston	.	.	.	John Luongo	.	.	.	Anthony Gravallesse
St. Peters Lithuanian Beneficial Society, Incorporated	Jan. 31, 1913	Orange	.	.	.	A. E. Minicks	.	.	.	A. J. Sironatis
Saint Petronella Lithuanian Roman Catholic Women's and Girls' Benefit Society of Worcester, Massachusetts	Mar. 14, 1928	Worcester	.	.	.	Anna Stalunonis	.	.	.	Anna Kersis
Saint Rocco Fraternal Association of Malden	Feb. 2, 1928	Malden	.	.	.	Gaetano Umile	.	.	.	Donato Di Scipio
St. Rocco Mutual Benefit Society of Westfield	May 16, 1938	Westfield	.	.	.	Gus Ditrollo	.	.	.	Domenick Pierri
Saint Rocco of San Nicola Baronia, Mutual Relief and Benefit Society, Incorporated	Sept. 20, 1921	Boston	.	.	.	Angelo Di Donato	.	.	.	Vito Archidiacono
St. Stanislaw Kostka Church of Adams, Massachusetts, Fraternal Benefit Association of	May 23, 1912	Adams	.	.	.	John Zarek	.	.	.	Frank Urbanek
St. Stanislaw's Polish Roman Catholic Mutual Benefit Society, of Westfield, Mass.	Mar. 26, 1924	Westfield	.	.	.	Konstanty Chrzanowski	.	.	.	Simon Morytko
Santo Stephano Medio Society of Chelsea	Jan. 20, 1937	Chelsea	.	.	.	Criminaldi Carmelo	.	.	.	Santacate Carmelo
St. Stephen's Young Men's Catholic Benefit Society	Jan. 5, 1916	Cambridge	.	.	.	Walter Zekovicus	.	.	.	Walter Janelinas
Saint Vincents Lithuanian Benefit Society, Brighton, Mass., Incorporated	Dec. 27, 1915	Boston	.	.	.	Joseph Bekelevicz	.	.	.	Dominik Kiarasi
Saint Vladimir of Spurnanie Society of Worcester	Jan. 4, 1922	Worcester	.	.	.	Frank Gallo	.	.	.	John Meglio
Saint Vladimir Society, Incorporated	Mar. 9, 1914	Taunton	.	.	.	Peter Wapenski	.	.	.	Max Graham
Sandonatese of Newton, Mass., Mutual Benefit Society	Apr. 9, 1924	Newton	.	.	.	Oreste Fabrizi	.	.	.	Louis De Rubois
Scandinavian Fraternity of America, District Lodge No. 2	No	Brockton	.	.	.	Henry Johnson	.	.	.	Adolph Johnson
Sisterhood of the Holy Virgin Mary, The	No	Boston	.	.	.	Frances Boyko	.	.	.	A. Shefranski
Sisters of the Holy Rosary of the Polish Roman Catholic Church of the Holy Trinity, of Lawrence, Mass., Inc., The Society of the	Nov. 15, 1916	Lawrence	.	.	.	Wanda Curtis	.	.	.	Josephine Kostneour
Sisters Who Visit the Sick Incorporated.	Apr. 11, 1912	Boston	.	.	.	Minnie Levy	.	.	.	Matilda Bimback
Slavuta Progressive Association	Apr. 5, 1915	Boston	.	.	.	S. Labinsky	.	.	.	Morris Biller
Slovak Falcon Benefit Association	Feb. 12, 1924	Westfield	.	.	.	Victor Rura	.	.	.	Joseph Majiros
Slovak Mutual Benefit Society	Feb. 4, 1941	Lynn	.	.	.	Peter Wolchak	.	.	.	Alexander Ryback
Sons and Daughters of Lithuania, Fraternal Association	Apr. 12, 1927	Worcester	.	.	.	Joseph Norvish	.	.	.	Joseph Kczys
Sons and Daughters of Lithuania, West Lynn, Mass., Benefit Society of the	July 8, 1920	Lynn	.	.	.	Helen Zales	.	.	.	Joseph Putrus
Sons of Israel Sick Benefit Association of Fall River, Incorporated	Mar. 11, 1909	Fall River	.	.	.	Michael Stone	.	.	.	Louis Hornstein
Sons of Lithuania Benefit Association of Cambridge, Massachusetts, Incorporated	Apr. 8, 1910	Cambridge	.	.	.	Kazimieras Zabitas	.	.	.	M. A. Wenzlow
Sons of Lithuania Society of Lawrence, Mass.	Nov. 13, 1912	Lawrence	.	.	.	Matthew Stakonis	.	.	.	D. Bulaut
Sons of Poland under the Name of Thaddeus Kosciuszko, Mutual Fraternal Benefit Association of the	Apr. 7, 1920	Brockton	.	.	.	Alexander Zablocki	.	.	.	Boleslas Kondracki
Sons of St. George, Lawrence Lodge No. 151, Incorporated, American Order	Sept. 19, 1888	Lawrence	.	.	.	H. G. Craven	.	.	.	Frank Tidswell
Sons of Salice, Saint Stephen, of Salem, Massachusetts, The Mutual Benefit Society	July 26, 1929	Salem	.	.	.	Matteo Celona	.	.	.	Salvatore Santangelo
Sons of the Sicilian Vespers, Incorporated, Mutual Relief and Beneffcence Society	Feb. 4, 1915	Boston	.	.	.	Samuel Costa	.	.	.	Victor W. Lisi
Sparanise-American Citizens Aid Society	July 9, 1941	Worcester	.	.	.	Joseph Dell'Ovo	.	.	.	Pasquale Martone
Sprague Box Company Mutual Benefit Association of Lynn, Mass.	Apr. 25, 1917	Lynn	.	.	.	Albert F. Forest	.	.	.	Philip Acorace
Star of Calabrie	Aug. 12, 1891	Boston	.	.	.	Giacinto La Bollita	.	.	.	Joseph La Terza
Star of Liberty Society Incorporated	Feb. 2, 1910	Easthampton	.	.	.	John A. Lawonis	.	.	.	Julian Wroblewski
Staro Konstantinow Progressive Association	Mar. 16, 1916	Boston	.	.	.	Nathan Kadish	.	.	.	Max Gray
Stoughton Lithuanian Benefit Society of Saint Antano, Incorporated	Feb. 7, 1905	Stoughton	.	.	.	Paul Annully	.	.	.	Alphonse Wenskevich
Svobodny Orol Tatransky Slovak Mutual Benefit Society	Aug. 4, 1886	Boston	.	.	.	George E. Stacko	.	.	.	Joseph S. Bendary
Swampscott Italian Victory Beneficiary Association	Sept. 11, 1919	Swampscott	.	.	.	P. F. Gallo	.	.	.	N. Zuchato

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Concluded

NAME	Incorporated	Location	President	Secretary
Swedish-Finnish Sick-Benefit Society, Osterbotten.	Feb. 4, 1925	Fitchburg	Walter W. Gilberg	Martin Anderson
Swedish Mutual Aid Society of Lowell, Massachusetts, Incorporated, The.	Dec. 14, 1904	Lowell	Olaf Bertson	Albion A. Caster
Swedish Mutual Relief Society Scandia.	May 11, 1893	Orange	Carl Peterson	Olof Johnson
Swedish Society Vega.	Sept. 21, 1892	Doston	Thure H. Weber	Carl H. Zamore
Tadeusz Kosciuszko of North Abington, The Mutual Fraternal Benefit Association of.	Aug. 5, 1924	North Abington	Peter Lugowski	Anthony Buckawoeki
Taunton, Firemen's Mutual Relief Association of.	Aug. 4, 1897	Taunton	Edward F. Gorey	Edwin Higginbotham
Taunton Silversmiths' Mutual Aid Society	No.	Taunton	Wm. H. Taggart	Lawrence E. Williams
Teaneose Society of Mutual Relief, Union and Fraternity of Lawrence, Massachusetts, Incorporated	Dec. 23, 1904	Lawrence	Vincenzo Frascaria	Emil L. Teutonico
The Thomas W. Gardner & Sons Mutual Aid Association	June 29, 1915	Lynn	Ernest C. Wiggan	Mortimer Smith
Thiereth Israel.	Jan. 29, 1876	Boston	Myer Cresslov	Abraham A. Simons
Torre Del Passeri, Ladies Mutual Society	Apr. 13, 1938	Quincy	Sadie Papile	Mary Papile
Torre Del Passeri, of Quincy, Massachusetts, Mutual Benefit Society of	Aug. 27, 1932	Quincy	Raffaele V. Papile	Dominic Serafino
Town of Canosa Di Puglia, of Boston, The Mutual Benefit Society from the Town of Sessa Aurunca, Italy, in Lawrence, Mass., The Society of Mutual	Dec. 10, 1924	Boston	Giuseppe Masciulli	Savino Intraversato
Succor of the	May 5, 1916	Lawrence	Domenico Fargnoli	Leone Ruggiero
Townsmen of Northern Italy, of Boston, Massachusetts, Society and Brotherhood of Mutual Aid and Benefit of the	Oct. 24, 1936	Boston	Angelo Cassiani	Giacomo Ghirardi
Treastagne, Society of Mutual Benefit	May 27, 1923	Lawrence	Gaetano Torrisi	Angelo A. Torrisi
Trento Trieste Mutual Benefit Society, The	June 7, 1922	Northampton	Vito Natale	Rocco Di Biendisi
Triplican Society of Mutual Help of Roxbury, The	Apr. 5, 1912	Boston	Pietro Castelnovo	Rocco De Gregorio
Tuscan Mutual Benefit Society of Boston, Massachusetts, Incorporated, The	Jan. 22, 1913	Boston	C. C. Casarucci	P. Guidetti
Tyler Rubler Mutual Relief Association.	Dec. 4, 1917	Andover	John Fazio	James E. Sayth
Tyrolse Mutual Benefit Society of New England, Incorporated.	Nov. 20, 1908	North Adams	Mansueto Cellana	Ottovio Vivaldi
Ukrainian Association of Boston, Mass., The	Apr. 29, 1915	Boston	Michael Zacharkewicz	Peter Grudzinsky
Ukrainian National Society of St. Nicholas, The	Aug. 15, 1917	Lawrence	Michael Checovich	Nicholas Kolaska
Union Edilia, Incorporated.	Oct. 26, 1903	Boston	Anthony Bonica	Angelo Mobilia
Union of Italy, Incorporated.	Sept. 14, 1907	Lawrence	Antimo Camuso	Arturo Frasca
Union Street Railway Employees' Association	Aug. 16, 1917	New Bedford	John T. Joyce	Stephen S. Hanna
United Beneficial Society of Cambridge, Massachusetts	Jan. 15, 1914	Cambridge	Arthur P. Collins	Gertrude A. J. Holden
United Brothers of Oniknity Society	May 1, 1916	Chelsea	Abraham Miller	Jacob Nankin
United Shoe Machinery Mutual Relief Association, Incorporated	May 28, 1907	Beverly	George H. Vose	Arthur V. Endicott
University Beneficial Association	Mar. 23, 1916	Cambridge	Meta A. Ryce	Mary F. Rollins
University Press Relief Association, Incorporated	Apr. 29, 1909	Cambridge	Guy Jones	Helen MacLean
Uphams Corner Market Mutual Benefit Association	No.	Dorchester	Patrick A. Molloy	Lillian M. Rosenberger
Valley of the Saugor of Mutual Relief, Incorporated, Society	Mar. 16, 1916	Boston	Pasquale Stanniani	Luigi Di Sciullo
Vega Club Incorporated	Dec. 6, 1904	Brockton	Oscar F. Nervens	Carl H. Bardh
Victor Emmanuel III of Fitchburg, Society of Mutual Benefit.	Feb. 28, 1913	Fitchburg	Joseph Gallo	Antonio Quartrale
Viesti America, Mutual Benefit Society.	July 24, 1922	Worcester	Michale Cariglia	Carlo A. Pasano
Viesti America Society Auxiliary	Jan. 17, 1937	Worcester	Madeline Cariglia	Giuseppina Quitadamo
Vinland Benefit Society of Lynn	Aug. 25, 1938	Lynn	Ole Anderson	Louis Gran
Virgin Mary of Indulgence Ladies Mutual Aid Society of Hyde Park, Inc.	Oct. 26, 1939	Boston	Louise Avellino	Catherine Andreasce
Virgin Mary of Sorrows Society of Mirabella Eclano of East Boston for Mutual Aid and Benefit, The	July 3, 1940	Boston	Antonio Ianello	Emilio De Simone

Vittorio Italian Fraternal Society . . . . .	Apr. 27, 1939	Boston	Frank Di Censo	Alfred Rongone
Voice of Lithuanians Society, Inc. . . . .	Dec. 16, 1916	Boston	Peter Remecka	Charles Danish
Waltham Firemen's Relief Association . . . . .	Mar. 15, 1887	Waltham	Joseph F. Brown	Frank H. Fleming
Wareham Police Association . . . . .	No	Wareham	Felix H. Kiernan	Clifton F. Keres
Wareham Mutual Benefit Association . . . . .	Nov. 3, 1883	Wareham	Walter C. Bradstreet	Elmer E. Clarke
West Indian Aid Association, The . . . . .	May 5, 1921	Cambridge	Gladstone S. Morris	Reginald J. Emmott
White Brothers Milk Co. Inc. Employees Mutual Aid Association . . . . .	Apr. 5, 1938	West Stockbridge	Guy Dellea	Frank Dellea
White Eagle, Mutual Fraternal Benefit Association of the . . . . .	Dec. 8, 1927	Quincy	Wallace T. Granlund	Corinne B. P. Coyle
Whitman Firemen's Relief Association . . . . .	Nov. 17, 1913	Brockton	Frank Tulpin	R. M. Hatch
Whitton Catholic Total Abstinence and Benevolent Society . . . . .	Feb. 23, 1896	Whitman	R. E. Nesmith	Konstanty Duszkiewicz
M. Winier Co., Employees Benefit Association . . . . .	Nov. 3, 1896	Boston	Wm. M. Russell	Thomas F. Flanagan
Winthrop Firemen's Relief Association . . . . .	Apr. 21, 1930	Boston	Joseph Levine	David Ginsberg
Women's Italian Mutual Benefit Society of Peabody . . . . .	Jan. 25, 1913	Peabody	Ross F. Batchelder	Charles A. Flanagan
Women's Mutual Aid Society "Vittoria Colonna" . . . . .	Mar. 12, 1941	Plymouth	Lucia Scolaro	Rose Cirolimon
Women's Mutual Benefit Society of Mineo of Boston . . . . .	July 27, 1917	Boston	Eleanor L. Testoni	Rina Stefani
Women's Mutual Benefit Society of San Calogero, of Boston, Mass. . . . .	July 10, 1940	Boston	Vita Patti	Agrippina Palermo
Women's Mutual Benefit Society, St. Mary of Carmen, The . . . . .	Mar. 14, 1941	Newton	Pellegrino Albia	Domenica Indelicato
Women's Mutual Benefit Society of Saint Mary of the Pence, The . . . . .	Apr. 6, 1938	Watertown	Concetta Finelli	Concetta Tederchi
Women's Mutual Benefit Society of St. Michael and St. Anthony of Padua, The . . . . .	Oct. 20, 1936	Watertown	Jennie Tucci	Caroline Venditti
Women's Mutual Benefit Society Sandomatese, The . . . . .	Nov. 6, 1936	Waltham	Antoinette LaCava	Mary Cardone
Women's Society, St. John Baptist, Incorporated . . . . .	July 29, 1941	Quincy	Armid Tucci	Luigia Lombardi
Women's Society of Saint Pantaleone Martyr of Montauro of Mutual Aid and Benefit, Inc. . . . .	Nov. 2, 1934	Boston	Grace Caruso	Sadie Amante
Worcester Wire Works Employees' Benefit Association . . . . .	Jan. 8, 1940	Boston	Giovanna Gidari	Mary A. Zingacelli
Workingmen's Mutual Benefit Society of Castel del Giudice of Boston, Massachusetts, Incorporated . . . . .	No	Worcester	Armand Cournoyer	Osmo U. Tuuskula
Workman's Fraternal Circle Admiral Millo . . . . .	Dec. 14, 1908	Boston	Ascenzio Di Cio	Giuseppe Moessa
Young Calabria Mutual Benefit and Relief Association of Brockton, Mass. . . . .	Aug. 19, 1915	Boston	Giuseppe Lisi	William B. Sudano
Zaporaska Stich Society . . . . .	Oct. 27, 1919	Brockton	Giuseppe Stratoti	Antonio Stratoti
	No	Boston	Joseph Berbelitzky	Peter Moroz

\* Reincorporated February 18, 1941.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1941	Death Claims Reported in 1941
	Death, Disability and other Assessments	All Other Sources	Death, Disability and Other Claims	All Other		
MASSACHUSETTS LODGE SYSTEM (INCLUDING JUVENILE)						
Foresters, Massachusetts Catholic Order of . . . . .	\$916,170	\$200,249	\$1,063,203	\$204,003	40,427	1,066
Harguari des Staates Massachusetts, Gross-Loze des Deutschen Ordens der . . . . .	10,929	6,794	14,261	3,182	387	24
New England Order of Protection, Supreme Lodge. . . . .	574,454	2,890,024	623,504	153,271	11,709	490
Portuguese Continental Union of the United States of America . . . . .	71,597	11,359	36,468	11,451	5,193	20
Protective Union Madeiran of Massachusetts, Association . . . . .	11,191	350	6,542	1,762	1,149	6
Royal Arcanum, Supreme Council of the . . . . .	2,416,166	1,402,584	2,912,097	1,173,851	62,196	1,802
Scottish Clans (Incorporated), American Order of . . . . .	1,423	1,260	2,000	389	182	6
Union Fraternal League, The . . . . .	8,062	6,030	9,805	2,594	428	12
Totals . . . . .	\$4,009,992	\$4,018,650	\$4,677,880	\$1,550,503	121,536	3,426
OTHER STATES LODGE SYSTEM (INCLUDING JUVENILE)						
American Lithuanian Roman Catholic Women's Alliance . . . . .	\$16,518	\$3,943	\$9,294	\$6,516	1,577	15
Artisans Canadiens-Francais, La Societe des . . . . .	1,118,005	768,553	1,215,345	444,014	77,284	899
Assomption, La Societe L' . . . . .	344,510	69,822	92,748	133,720	12,592	92
Birth Abraham of the United States of America, Independent Order . . . . .	737,934	116,387	861,834	109,575	32,357	1,706
Association Canado-Americaine . . . . .	355,853	240,874	273,587	153,810	20,967	311
Degree of Honor Protective Association . . . . .	1,330,756	737,568	835,679	551,103	86,291	730
Foresters, Catholic Order of . . . . .	2,739,056	1,850,162	2,881,805	736,234	134,182	2,218
Free Sons of Israel, The . . . . .	57,483	116,001	92,825	222,590	3,681	103
Golden Cross, The United Order of the . . . . .	148,426	42,462	185,060	34,133	4,817	166
International Workers Order, Inc. . . . .	1,665,185	145,470	836,176	705,601	155,237	820
Jewish National Workers' Alliance of America . . . . .	285,897	76,915	97,006	156,835	15,380	145
Knights of Columbus . . . . .	5,100,103	2,854,256	4,271,114	1,364,060	224,997	2,692
Ladies Catholic Benevolent Association, The . . . . .	1,611,360	975,841	1,668,637	214,684	84,203	2,106
Lithuanian Alliance of America . . . . .	262,560	92,389	179,119	242,788	15,866	268
Lithuanian Roman Catholic Alliance of America, The . . . . .	173,543	77,145	138,083	132,806	10,989	216
Lithuanian Workers, Association of . . . . .	118,322	12,926	59,211	26,757	8,050	76
Lutherans, Aid Association for . . . . .	6,583,686	2,012,006	2,327,760	1,582,159	190,669	681
National Fraternal Society of the Deaf. . . . .	127,774	135,692	63,882	83,539	7,757	70
Polish Falcons of America . . . . .	74,363	30,179	18,728	8,283	9,713	46
Polish National Alliance of the United States of North America . . . . .	3,719,621	2,077,224	1,845,126	4,201,868	273,899	3,057
Polish Roman Catholic Union of America . . . . .	1,995,648	1,126,155	1,119,962	1,342,942	147,203	1,734
Polish Union of America . . . . .	233,800	124,535	144,234	107,673	17,564	228
Polish Women's Alliance of America . . . . .	675,761	441,408	281,246	284,392	64,219	536
Polish Workmen's Aid Fund, Inc. . . . .	145,369	18,445	86,066	30,177	6,500	73
Scottish Clans, Royal Clan, Order of (Missouri) . . . . .	322,765	179,224	216,057	100,022	18,396	304
Sons of Zion, Order . . . . .	49,025	42,764	26,706	44,226	3,502	63

St. Jean Baptiste d'Amerique, L'Union	372,786	382,389	286,491	59,659	61,029	694
Ukranian Workmen's Association	636,840	117,141	146,869	12,589	13,150	112
Unico Madreense do Estado da California, Associaçao Protectora	276,364	13,513	12,691	1,581	1,660	12
United Commercial Travelers of America, The Order of	33,009	769,340	427,622	74,576	77,694	940
Vikings, Independent Order of	1,219,051	45,085	104,351	10,415	11,282	144
Workmen's Circle, The	86,019	79,723	605,141	588,004	71,748	979
Workmen's Benefit Fund of the United States of America	1,019,148	561,783	151,179	56,117	57,046	1,117
Grand Lodge of Massachusetts, Order Sons of Italy in America	942,295	790,784	3,705	19,183	19,407	133
(Death Fund Commission)	91,115	64,926	8,000	2,199	2,293	19
Grand Lodge of Mass. of the Independent Order Sons of Italy	3,300	12,610				
(Death Fund Commission)						
Totals	\$34,320,464	\$15,966,033	\$22,666,609	\$14,745,708	\$1,935,629	\$1,953,488
						\$23,505
MASSACHUSETTS LODGE SYSTEM (JUVENILE)						
Foresters, Massachusetts Catholic Order of	\$5,087	\$3,682	\$300	\$0,084	1,794	1
New England Order of Protection, Supreme Lodge	6,101	11,185	—	2,452	1,432	—
Portuguese Continental Union of the United States of America	3,099	3	100	—	1,085	1
Royal Arcanum, Supreme Council of the	13,152	—	—	12,270	604	—
Totals	\$27,439	\$14,870	\$400	\$20,806	4,915	2
						5,813
MASSACHUSETTS LODGE SYSTEM (SEGREGATED)						
Foresters, Massachusetts Catholic Order of	\$225,627	\$16,954	\$40,000	\$95,510	4,059	7,832
						40
OTHER STATES LODGE SYSTEM (JUVENILE)						
Artisans Canadiens-Français, La Société des	\$50,990	\$8,462	\$7,886	\$38,350	13,060	48
Assomption, La Société L'	18,266	1,583	3,810	—	4,833	5,931
Association Canado-Americaine,	5,257	1,047	1,835	938	3,828	4,577
Degree of Honor Protective Association	48,442	8,101	6,898	43,898	19,066	18
Foresters, Catholic Order of	92,013	19,077	9,422	52,391	23,032	22,622
Golden Cross, The United Order of the	1,461	—	—	—	315	364
Golden National Workers Order, Inc.	43,169	1,590	7,215	21,425	23,768	21,180
Jewish National Workers' Alliance of America	938	—	664	—	61	—
Ladies Catholic Benevolent Association, The	18,989	1,890	3,475	—	8,071	8,485
Lithuanian Alliance of America	1,251	250	14,322	346	374	10
Lithuanian Roman Catholic Alliance of America, The	1,642	41	150	8,029	412	472
Lithuanian Workers, Association of	1,838	76	9	546	501	—
Lithuanians, Aid Association for	543,444	64,242	97,284	154,054	36,121	39,627
Polish Falcons of America	6,997	3,685	1,101	1,101	1,974	1,754
Polish National Alliance of the United States of North America	143,937	56,211	49,552	109,585	48,173	44,370
Polish Roman Catholic Union of America	59,017	29,305	29,944	51,580	16,986	15,558
Polish Union of America	9,291	1,079	3,822	2,626	2,576	2,319
Polish Women's Alliance of America	3,270	17,978	1,025	21,412	6,482	6,233
Polish Workmen's Aid Fund, Inc.	1,811	203	892	302	521	518
Scottish Clans, Royal Clan, Order of (Missouri)	4,790	—	160	—	462	571
St. Jean Baptiste d'Amerique, L'Union	32,736	6,992	7,281	15,775	10,832	11,317
Vikings, Independent Order of	639	52	500	385	435	435
Workmen's Benefit Fund of the United States of America	5,587	342	609	10,430	4,643	5,335
Totals	\$1,125,682	\$221,956	\$231,248	\$547,491	226,382	225,980
						802

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—Continued

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1940	Member- ship Dec. 31, 1941	Death Claims Reported in 1941
	Death, Disability and other Assessments	All Other Sources	Death, Disability and Other Claims	All Other			
OTHER STATES LODGE SYSTEM (SEGREGATED)							
Brith Abraham of the United States of America, Independent Order .	\$39,338	\$11,413	\$19,134	\$126	2,909	2,855	35
MASSACHUSETTS NOT ON LODGE SYSTEMS (SECTION 45)							
Adam Mickiewicz Polish National Benefit Society .	\$1,953	\$485	\$1,650	\$227	219	229	3
American Express Employees Aid Society .	12,331	1,860	11,500	1,203	618	590	20
Andover Firemen's Relief Association .	90	381	—	26	30	30	—
Arlington Police Relief Association, Incorporated .	15	3,936	1,455	916	52	55	—
Belmont Firemen's Relief Association .	245	2,338	983	328	43	43	1
Belmont Police Relief Association, Incorporated .	216	3,166	968	164	26	37	—
Boremeo Employees' Association .	80	61	459	63	71	68	1
Boston Firemen's Mutual Relief Association .	65,921	18	64,000	693	1,819	1,854	32
Boston Letter Carriers' Mutual Benefit Association, The	25,076	46,848	71,684	5,080	1,789	1,804	41
Boston Post Office Clerk's Mutual Benefit Association, The	26,741	22,239	40,090	3,633	1,715	1,789	37
Boston Teachers' Mutual Benefit Association, The	—	1,402	310	39,340	250	250	—
Brockton Firemen's Relief Association .	606	3,362	8,629	1,897	150	142	13
Brockton Police Relief Association .	699	2,715	1,193	152	114	114	—
Brookline Firemen's Relief Association .	92	1,667	2,800	50	170	168	2
Brookline Police Mutual Aid Association .	666	10,734	3,303	798	132	132	2
Cambridge Police Mutual Aid Association .	160	10,190	11,468	1,413	241	239	10
Cape Verde Beneficent Association, Incorporated .	11,868	891	9,089	2,186	636	651	9
Catholic Association of Lowell, Mass., The Corporation of the Mem- bers of the	11,648	16,546	6,735	19,086	821	830	9
Chelsea Police Relief Association .	552	3,199	4,984	139	70	67	2
Continental Benefit Society, The .	467	—	—	—	75	74	—
Dona Maria Amelia Benevolent Association, Inc. .	3,541	59	3,092	310	237	239	8
Eastern Commercial Travelers Accident Association .	102,193	299	68,906	40,689	7,097	7,162	9
Eastern Commercial Travelers Health Association .	107,701	—	85,936	21,288	4,539	4,642	71
Everett Firemen's Relief Association, The .	346	534	1,500	74	113	113	3
Everett Police Mutual Aid Association, Inc. .	294	3,052	3,000	11	90	90	3
Fall River Police Relief Association .	1,170	6,052	4,585	367	221	224	3
Fileene Employees' Benefit Society, The	50,198	46,629	79,824	11,106	3,076	3,079	19
Fitchburg Police Relief Association .	342	575	2,177	244	54	54	—
Haverhill Firemen's Relief Association .	113	902	1,459	902	93	101	—
Hermanns' Benefit Association, Incorporated, The .	9,935	1,459	13,200	305	1,668	1,668	28
Holyoke Firemen's Aid Association, Inc. .	1,729	2,111	—	102	145	149	—
Holyoke Police Relief Association .	638	2,738	4,000	216	105	106	4
H. P. Hood & Sons, Inc., Mutual Benefit Association .	41,780	5,487	39,130	8,061	2,707	2,884	11
Independent City of Homes Association .	7,172	846	2,664	2,640	2,479	2,477	3



Independent Slovak, Roman and Greek Catholic St. Stephen's Society of Westfield.	1,457	3,552	2,643	2,508	97	99	4
Italian Mutual Beneficent Society of Peabody.	989	247	690	483	79	79	1
Knights of St. Stanislaus, Incorporated, The.	1,021	2,561	1,553	2,034	139	110	4
La Ligue des Patriotes	-	1,249	600	1,009	104	100	4
Lawrence Fire Department, Mutual Relief Association of the.	853	2,668	3,242	305	143	138	4
Lawrence Perchers Relief Association, Incorporated, The	440	229	633	179	91	112	3
Lexington Police Relief Association, The	1,543	2,881	8,572	322	124	120	7
Lowell Firemen's Fund Association	-	60	639	-	16	15	1
Lowell Police Relief Association	1,083	621	1,917	230	205	212	3
Lynn Fire Department, The Relief Association of the	901	3,162	2,662	2,002	138	145	2
Maderian Alliance Protective Association, The	773	4,749	6,948	1,361	233	238	5
Maderian Beneficent Operative Association, Inc.	3,428	365	1,454	1,139	259	269	2
Malden Police Relief Association, The	2,563	68	864	286	200	209	2
Marketen's Relief Association, The	484	5,317	260	9	71	76	1
Masonic Casualty Company, The	2,747	3,975	1,521	2,042	359	311	4
Massachusetts Benevolent Association for the Deaf, Incorporated	67,460	3,982	30,506	40,318	3,621	3,948	48
Massachusetts Permanent Firemen's Benefit Association	193	515	163	353	29	30	-
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	98,745	2	81,003	4,635	5,126	5,244	81
Medford Fire Department, The Relief Association of the	5,172	416	3,075	1,031	545	550	2
Melrose Firemen's Relief Association, Incorporated	110	226	143	60	108	109	2
Metropolitan District Police Relief Association, Incorporated.	56	482	1,136	180	51	52	2
Milton Firemen's Relief Association	686	29,595	14,885	583	239	240	3
National Mutual Aid Association.	300	1,464	577	596	56	57	1
Needham Firemen's Mutual Relief, Inc.	1,766	71	1,858	57	346	340	1
New Bedford Firemen's Mutual Aid Society	61	472	163	132	45	43	0
New Bedford Police Association	3,285	1,855	2,924	402	229	225	3
New England Relief Association, Incorporated	1,239	6,820	4,000	1,177	208	204	4
Newton Firemen's Relief Association	7,947	321	7,000	621	763	742	14
Newton Police Benefit Association, Incorporated	326	1,279	1,306	300	126	155	2
Northwood Police Relief Association, Inc.	1,070	5,581	2,000	2,169	153	154	2
Peabody Police Relief Association, Inc.	-	34	2739	136	20	20	1
Portuguese Alliance Benevolent Association	175	1,698	25,140	9,675	51	51	1
Portuguese Association, Madeiran Union, Incorporated	43,718	2,630	3,500	332	2,650	3,005	20
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	6,846	334	3,500	332	1,014	1,149	6
Portuguese Beneficent Society of Our Lady of Help of Peabody, Mass.	9,716	2,011	9,625	3,503	597	572	14
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	3,524	774	1,475	1,474	237	237	-
Portuguese Liberty Mutual Aid Association, Incorporated	6,379	246	7,027	798	452	440	10
Portuguese Mutual Association of Our Lady of Light, Incorporated.	1,002	353	594	140	81	83	-
Portuguese Women's Benevolent Society, Inc.	12,064	63	7,813	3,157	544	558	9
Quincy Firemen's Relief Association	9,338	541	10,319	575	668	648	17
Quincy Permanent Firemen's Benefit Association	1,720	1,703	2,703	354	142	145	5
Quincy Police Mutual Aid Association	1,130	855	1,702	481	111	117	3
R. H. White Company Mutual Benefit Association	1516	4,882	2,256	274	122	126	3
Reading Police Relief Association, Inc.	14,714	12,185	25,169	1,234	1,296	1,241	8
Revere Police Relief Association, Incorporated	22	1,687	942	10	10	10	-
Saint Catherine Beneficent Association, Incorporated	25	2,910	1,036	26	48	49	1
St. Francis Benefit Association, The	14,826	549	11,334	938	1,281	1,294	9
	475	86	589	85	84	76	1

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—Concluded

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1940	Member- ship Dec. 31, 1941	Death Claims Reported in 1941
	Death, Disability and other Assessments	All Other Sources	Death, Disability and Other Claims	All Other			
St. John the Baptist of Haverhill, The National Benevolent Union of	\$4,939	\$5,715	\$7,504	\$5,818	363	349	13
St. John Baptist Society	3,054	529	6,304	506	197	190	9
St. John Baptist Mutual Benefit Association of Salem	7,765	6,737	12,865	1,153	481	459	20
Saint Joseph Portuguese Benefit Association, Incorporated	4,002	282	2,427	742	293	316	1
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The	2,076	87	1,909	452	158	120	6
St. Joseph's Benevolent Society of Provincetown, Incorporated	4,740	286	3,874	357	397	392	6
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	659	215	932	48	60	51	5
Salem Firemen's Relief Association	417	2,915	2,924	605	137	134	5
Salem Police Relief Association	395	3,458	2,578	220	80	79	1
Somerville Firemen's Relief Association	4,629	3,535	8,008	1,099	208	213	6
Somerville Police Relief Association	75	6,424	3,160	6,018	145	147	1
Spindle City Fireman's Benefit Society, Inc., The	1,043	20	1,980	191	152	155	-
Springfield Police Relief Association of Springfield, Massachusetts, The	1,890	5,392	4,535	620	302	319	5
Teachers' Annuity Guild, The	-	4,140	64,550	22,905	558	558	-
United States Post Office Inspection Service Mutual Benefit Asso- ciation, Inc.	12,150	430	9,000	884	779	849	9
Wakefield Police Relief Association, Inc.	163	1,796	135	15	19	21	-
Walpole Police Relief Association, The	112	612	135	13	8	9	-
Watertown Police Relief Association, Incorporated	-	6,980	170	128	55	55	-
Wellesley Firemen's Relief Association	36	647	-	129	35	35	-
Westfield Firemen's Mutual Relief Association	110	738	60	112	55	55	-
Whiting's Mutual Benefit Association	13,790	449	10,655	1,897	1,086	1,086	4
Winchester Fireman's Relief Association, The	40	1,241	410	2	37	37	1
Winchester Police Relief Association, Inc.	51	1,924	-	35	24	26	1
Woburn Fireman's Relief Association	56	165	342	71	50	59	1
Woburn Police Relief Association	38	178	250	-	17	18	-
Worcester Firemen's Relief Association, The	5,079	4,768	7,769	462	371	373	6
Worcester Police Relief Association	7,034	12,505	14,146	2,340	354	344	9
Totals	\$894,487	\$391,787	\$1,013,066	\$300,539	59,378	60,350	767
Grand Totals	\$40,643,029	\$20,641,663	\$28,648,337	\$17,260,683	2,354,808	2,379,123	28,077

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
MASSACHUSETTS LODGE SYSTEM (INCLUDING JUVENILE)						
Foresters, Massachusetts Catholic Order of	\$4,255,044	\$51,226	—	—	—	\$32,973
Hartigan des Statues Massachusetts, Gross-Loge des Deutschen Ordens der	112,904	3,000	—	—	—	—
New England Order of Protection, Supreme Lodge	6,314,291	41,978	—	—	\$8,788	1,778
Portuguese Continental Union of the United States of America	149,503	900	\$8,725	—	290	225
Protective Union Maderan of Massachusetts, Association	31,690	—	232	—	—	120
Royal Arcanum, Supreme Council of the	29,572,694	313,034	—	—	125,443	893
Scottish Clans (Incorporated), American Order of	35,011	500	—	—	—	—
Union Fraternal League, The	139,363	—	140	—	196	8
Totals	\$40,610,505	\$410,638	\$9,097	—	\$134,717	\$36,003
OTHER STATES LODGE SYSTEM (INCLUDING JUVENILE)						
American Lithuanian Roman Catholic Women's Alliance	\$85,784	—	\$485	—	—	—
Artisans Canadiens-Francais, La Societe des	14,223,794	\$105,509	19,166	—	\$60,578	\$39,315
Assomption, La Societe L'	1,536,244	6,610	1,995	—	16,754	959
Birth Abraham of the United States of America, Independent Order	1,698,056	186,025	2,750	—	—	64,843
Association Canado-Americaine	3,399,607	23,709	3,025	\$60,000	—	11,498
Degree of Honor Protective Association	17,058,812	51,646	—	—	14,454	11,498
Foresters, Catholic Order of	40,173,904	226,918	—	—	48,392	45,444
Free Sons of Israel, The	1,499,652	14,764	—	—	260,352	151,658
Golden Cross, The United Order of the	764,798	12,319	—	—	—	11,110
International Workers Order, Inc.	2,140,872	72,275	41,263	—	—	308
Jewish National Workers' Alliance of America	911,429	6,593	3,921	21,000	9,683	57,361
Ladies of Columbus	52,452,886	416,013	—	—	4,928	4,928
Ladies Catholic Benevolent Association, The	27,140,057	78,094	—	—	59,895	599,494
Lithuanian Alliance of America	1,699,461	16,905	8,941	—	32,441	12,639
Lithuanian Roman Catholic Alliance of America, The	1,301,647	18,225	6,941	—	2,986	12,528
Lithuanian Workers, Association of	4,12,149	4,192	5,791	—	—	7,389
Lutherans, Aid Association for	41,963,702	43,968	45,844	—	696	141
National Fraternal Society of the Deaf	2,293,567	8,517	—	—	1,070,534	3,006,521
Polish Falcons of America	606,628	1,650	4,735	—	1,957	1,764
Polish National Alliance of the United States of North America	30,090,836	243,684	—	500	—	750
Polish Roman Catholic Union of America	18,959,264	114,178	—	—	39,456	141,525
Polish Union of America	2,203,100	13,446	—	—	34,204	247,966
Polish Women's Alliance of America	6,544,812	23,295	—	—	9,280	1,122
Polish Workmen's Aid Fund, Inc.	409,068	6,665	10,000	—	89	37,364
Scottish Clans, Royal Clan, Order of (Missouri)	3,731,028	16,660	—	—	—	287
Sons of Zion, Order	429,009	4,871	—	—	—	8,164
St. Jean Baptiste d'Amerique, L'Union	7,156,404	14,941	5,713	13,000	1,147	5,209
					20,009	2,400

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3—Continued

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
Ukrainian Workmen's Association	\$2,478,991	\$4,800	—	—	—	\$95,589
Uniao Madeirense do Estado da California, Associacao Protectora	243,275	3,958	—	—	—	893
United Commercial Travelers of America, The Order of	2,161,245	335,300	\$167,305	—	\$91,783	35,205
Vikings, Independent Order of	1,029,817	4,960	—	—	—	14,061
Workmen's Circle, The	7,975,134	63,529	20,000	—	—	22,132
Workmen's Benefit Fund of the United States of America	4,326,567	48,262	100,742	—	9,413	9,837
Grand Lodge of Massachusetts, Order Sons of Italy in America (Death Fund Commission)	378,092	5,583	—	—	—	—
Grand Lodge of Mass. of the Independent Order Sons of Italy (Death Fund Commission)*	16,796	1,000	—	—	—	—
Totals	\$299,496,587	\$2,109,024	\$448,617	\$94,500	\$1,784,103	\$4,650,504
MASSACHUSETTS LODGE SYSTEM (JUVENILE ONLY)						
Foresters, Massachusetts Catholic Order of	\$2,384	—	—	—	—	—
New England Order of Protection, Supreme Lodge	33,745	—	—	—	\$107	—
Portuguese Continental Union of the United States of America	2,770	—	—	—	10	—
Royal Arcanum, Supreme Council of the	4,760	—	—	—	1,845	—
Totals	\$43,659	—	—	—	\$1,962	—
MASSACHUSETTS LODGE SYSTEM (SEGREGATED)						
Forresters, Massachusetts Catholic Order of	\$117,482	\$2,000	—	—	—	\$4,177
OTHER STATES LODGE SYSTEM (JUVENILE ONLY)						
Artisans Canadiens-Francais, La Societe des	\$307,581	\$252	—	—	\$2,301	\$154
Assomption, La Societe L.	50,244	—	—	—	2,559	—
Canadao-Americaine, Association	26,310	—	—	—	226	—
Degree of Honor Protective Association	199,741	—	—	—	4,896	—
Foresters, Catholic Order of	257,102	40	—	—	6,191	7,458
Golden Cross, The United Order of the	3,794	—	—	—	—	—
International Workers Order, Inc.	117,057	500	—	—	—	—
Jewish National Workers' Alliance of America	618	—	—	—	206	—
Ladies Catholic Benevolent Association, The	158,702	—	—	—	3,616	—
Lithuanian Alliance of America	4,570	—	—	—	—	—
Lithuanian Roman Catholic Alliance of America, The	13,776	—	—	—	—	—
Lithuanian Workers Association of	8,401	—	—	—	—	—
Lutherans, Aid Association for	1,691,482	—	—	—	67,551	184,402
Polish Falcons of America	72,813	—	—	—	—	—
Polish National Alliance of the United States of North America	812,056	1,770	—	—	4,675	3,900
Polish Roman Catholic Union of America	635,549	600	—	—	97	8,688

	Assets	Liabilities	Total
Polish Union of America	84,029	-	84,029
Polish Women's Alliance of America	398,256	-	398,256
Polish Workmen's Aid Fund, Inc.	13,725	-	13,725
Scottish Clans, Royal Clan, Order of (Missouri)	3,941	-	3,941
SST, Jean Baptiste d'Amérique, L'Union	166,009	-	166,009
Vikings, Independent Order of	2,004	-	2,004
Workmen's Benefit Fund of the United States of America	14,725	-	14,725
Totals	\$5,032,484	\$3,252	\$93,193
<b>OTHER STATES LODGE SYSTEM (SEGREGATED)</b>			
Brith Abraham of the United States of America, Independent Order	\$874,536	\$3,500	\$205,749
<b>MASSACHUSETTS NOT ON LODGE SYSTEM</b>			
Adam Mikiewicz Polish National Benefit Society	\$5,712	-	-
American Express Employees Aid Society	79,232	-	-
Andover Firemen's Relief Association	12,268	-	\$60
Arlington Police Relief Association, Incorporated	48,680	-	-
Belmont Firemen's Relief Association	19,597	-	-
Belmont Police Relief Association, Incorporated	18,604	-	-
Borencuo Employees' Association	3,066	-	-
Boston Firemen's Mutual Relief Association	35,563	-	-
Boston Letter Carriers' Mutual Benefit Association, The	389,885	\$68	\$400
Boston Post Office Clerk's Mutual Benefit Association, The	180,252	3,000	3,000
Boston Teachers' Mutual Benefit Association, The	31,525	4,000	108
Brockton Firemen's Relief Association	21,216	-	-
Brockton Police Relief Association	27,696	-	-
Brookline Firemen's Relief Association	25,728	-	-
Brookline Police Mutual Aid Association	99,224	-	-
Cambridge Police Mutual Aid Association	58,932	-	-
Cape Verde Benevolent Association, Incorporated	31,265	500	\$3,150
Catholic Association of Lowell, Mass., The Corporation of the Members of the	159,565	-	-
Chelsea Police Relief Association	34,406	-	-
Continental Benefit Society, The	2,387	-	-
Dona Maria Amelia Benevolent Association, Inc.	3,444	-	-
Eastern Commercial Travelers Accident Association	30,459	236	236
Eastern Commercial Travelers Health Association	3,421	20,000	20,000
Everett Firemens Relief Association, The	23,003	9,591	3,394
Everett Police Mutual Aid Association, The	40,272	23,619	1,382
Fall River Police Relief Association, Inc.	52,517	-	-
Fileene Employees' Benefit Society, The	42,169	588	588
Fitchburg Police Relief Association	28,991	-	-
Haverhill Firemens Relief Association	19,318	-	-
Hermanns' Benefit Association, Incorporated, The	76,964	-	-
Holyoke Firemen's Aid Association, Inc.	24,665	-	-
Holyoke Police Relief Association	30,510	-	-
H. P. Hood & Sons Inc., Mutual Benefit Association	*62,977	4,500	-
Independent City of Homes Association	53,867	181	-
Independent Slovak, Roman and Greek Catholic St. Stephen's Society of Westfield	46,983	-	-

\* Figures on accrual instead of cash basis.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3.—Concluded

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
Italian Mutual Benefit Society of Peabody	\$6,230	—	—	—	—	—
Knights of St. Stanislaus, Incorporated, The	15,306 23	\$100	—	\$2,500	—	—
La Ligne des Patriotes	11,479	700	—	—	—	—
Lawrence Fire Department, Mutual Relief Association of the	27,662	—	—	—	—	—
Lawrence Perchers Relief Association, Incorporated, The	6,820	—	\$188	—	—	—
Lawrence Police Relief Association, The	26,832	—	—	—	—	—
Lexington Police Relief Association, Inc.	1,184	—	—	—	—	—
Lowell Firemen's Fund Association	12,095	—	—	—	—	—
Lowell Police Relief Association	35,725	—	—	—	—	—
Lynn Fire Department, The Relief Association of the	27,669	—	361	—	—	—
Maderan Alliance Protective Association, The	22,033	500	—	—	—	—
Maderan Beneficent Operative Association, Inc.	8,989	—	—	—	\$78	—
Malden Police Relief Association, The	14,455	—	—	—	7,338	—
Marketmen's Relief Association, The	11,954	—	—	—	—	—
Masonic Casualty Company, The	203,807	1,400	5,568	—	—	\$902
Massachusetts Benevolent Association for the Deaf, Incorporated	2,356	—	—	—	—	—
Massachusetts Permanent Firemen's Benefit Association	26,102	—	—	—	—	—
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	32,175	—	—	—	—	—
Medford Fire Department, The Relief Association of the	9,390	—	—	—	—	—
Melrose Firemen's Relief Association, Incorporated	20,193	—	—	—	—	—
Metropolitan District Police Relief Association, Incorporated	102,182	—	—	—	—	—
Milton Firemen's Relief Association	29,944	—	—	—	—	—
National Mutual Aid Association	3,676	—	—	—	—	—
Needham Firemen's Mutual Relief, Inc.	25,122	—	—	—	—	—
New Bedford Firemen's Mutual Aid Society	17,376	—	—	—	—	—
New Bedford Police Association	114,681	250	—	—	—	—
New England Relief Association, Incorporated	15,723	—	—	—	—	—
Newton Firemen's Relief Association	15,288	—	—	—	—	—
Newton Police Benefit Association, Incorporated	68,740	—	—	—	—	—
Norwood Police Relief Association, Inc.	4,534	—	—	—	—	—
Peabody Police Relief Association	14,197	—	—	—	—	—
Peabody Police Relief Association, Inc.	44,540	1,000	—	—	—	—
Portuguese Alliance Benevolent Association	20,502	—	—	—	—	—
Portuguese Association, Madeiran Union, Incorporated	19,897	—	—	4,000	—	—
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated	19,386	—	—	511	—	—
Portuguese Benevolent Society of Our Lady of Help of Peabody, Mass., Incorporated	12,478	—	—	—	—	—
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	17,478	—	42	—	—	—
Portuguese Liberty Mutual Aid Association, Incorporated	7,076	—	—	—	—	—
Portuguese Mutual Association of Our Lady of Light, Incorporated	6,213	—	—	—	—	—
Portuguese Women's Benevolent Society, Inc.	15,984	2,500	—	—	—	—
Quincy Firemen's Relief Association	18,209	—	—	—	—	—
Quincy Permanent Firemen's Benefit Association	10,742	—	—	—	—	—



FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4

NAME		ASSETS	LIABILITIES	MEMBERSHIP
MASSACHUSETTS NOT ON LODGE SYSTEM (SECTION 46)				
A. O. H. of Arlington, Massachusetts, Division 23	.	\$2,083	\$224	14
A. O. H. Division No. 8	.	6,190	480	112
A. O. U. W. Relief Association, Incorporated	.	188	27	14
Abruzzi and Molise Mutual Benefit Society	.	1,776	—	53
Abruzzi Mutual Relief Society	.	4,614	—	94
Ací Sant Antonio, Mutual Relief Society of	.	5,880	250	75
Activity Progress Liberty Mutual Benefit Society	.	2,105	—	160
Alsace Lorraine Mutual Benefit Association, The Corporation	.	3,825	—	80
American Friendship Association	.	490	—	124
American-Lithuanian Benefit Society of Peabody, Mass.	.	7,471	276	124
Americo Vespucci Mutual Benefit Association, Incorporated	.	2,382	106	123
Antient Eclano, Incorporated, Mutual Aid Society of	.	2,602	—	42
Antient Order of Hibernians, Division No. 8, Bristol County	.	28	—	58
Antient Order of Hibernians of Haverhill	.	4,609	191	25
"The Annunciation" Russian Orthodox Brotherhood, Mutual Benefit Society	.	745	105	152
Anversa of Abruzzi Mutual Benefit Society	.	3,654	78	55
Aragonsa, Mutual Benefit Society of	.	1,124	—	44
Arianese Women's Benefit Society, Gaetano Bruno	.	4,009	74	128
Atina St. Marco Mutual Benefit Society	.	1,924	—	115
Atlas Teak Corporation, Employees Mutual Relief Association of the	.	2,885	—	134
Augusta Fraternal Associates	.	1,276	—	48
Aurora of Mutual Benefit of Watertown, Society	.	4,808	—	238
Awakening Bisccegn Colony of Worcester, Mass., Mutual Benefit Society of The	.	2,421	—	170
Bakery Employees Benefit Association	.	10,473	—	54
Basilicata, Mutual Aid Society of	.	344	—	152
Bay State Employees Association	.	1,905	—	314
Beato Angelo of Ací Society of Worcester	.	2,238	—	53
Beautiful Sicily (Incorporated)	.	2,230	—	244
Beresna Beneficial Society	.	948	—	93
Beverly Farms Firemen's Home Benefit Association	.	687	—	71
Beverly Firemens Relief Association, The	.	3,810	7	124
Beverly Police Relief Association	.	31,970	—	25
Birut Lithuanian Benefit Society of Worcester, Massachusetts	.	14,651	—	177
Biscaglia Women's Mutual Benefit Association	.	8,462	—	55
Blessed Virgin Mary of Perpetual Help, Incorporated, Society of the	.	2,036	636	636
Boston Avellino Society, Inc.	.	4,042	200	156
Boston Barbers' Association	.	1,315	—	80
Boston Machine Works Mutual Benefit Association	.	89	—	44
B. & M. R. R., Portland Division of the Relief Association of the	.	1,737	—	8
Brotherly Aid Society, St. Peter and Paul, Lithuanians of America, Incorporated, The	.	133	—	62
Calabrian New Era of Worcester, Massachusetts, Mutual Benefit Society	.	3,293	—	148
Calabro-American Society of Our Lady	.	4,568	—	35
Camillo Cavour Society of Mutual Aid in Sagamore	.	1,241	—	115
	.	1,816	—	1,241
	.		—	32



Canadian Union St. John Baptist of Fall River, Mass., The	27,513	288
Canton Firemen's Mutual Benefit Association, Inc.,	1,012	38
Cape Verdean of Saint John Baptista, Inc., Mutual Association	986	50
Capeverdean Mutual Benefit Holy Name Society	273	27
Capeverdean Mutual Benefit Holy Name Society	458	84
Captain Crombas Messerium Mutual Benefit Society, Inc.	1,178	65
Carlo Alberto, Society of Mutual Aid	385	17
Casimir Pulaski, Society of	805	28
Catholic Society of Santa Maria of the Letters of Messina	508	17
Cesar Adolphi Marchi Mutual Benefit Association of Somerville, Massachusetts	6,212	104
Chelsea Firemen's Relief Association	1,303	39
Chiusano San Domenico Mutual Benefit Association, Incorporated	1,581	30
Chmelnick Podolsk Association of Boston, The	3,876	95
Christian Aid Association, of Cambridge, Mass.	1,892	95
Christopher Columbus Italian Mutual Aid and Benefit Society, Inc., of Winchester	543	27
Christopher Columbus Italian Society of Mutual Aid of Wareham	2,062	30
Christopher Columbus Mutual Aid and Benefit Society of West Newton	28,124	390
Christopher Columbus Mutual Benefit Society of Framingham, Incorporated	2,504	51
Christopher Columbus Mutual Benefit Society of Natick, Mass.	5,199	168
Cisalpine, Incorporated, The	2,856	73
Citizens of Smailunt, Incorporated, Mutual Aid Society	3,014	57
City of Arca Italian Mutual Aid and Benefit Society, The	423	73
City of Boston Employees' Protective Association, Inc.	723	50
Clinton Firemen's Benefit Association, The	2,581	35
Clinton Mills Employees' Association	4,420	234
Columbus and Washington Sons, Benevolent Society of	450	170
Conrad Benefit Association	3,555	349
Corfinio Mutual Benefit Society	2,284	77
Corfinio-Mabruzi, The Society of Mutual Succor and Benefit	2,249	85
Corporation of Protection Mutual Relief and Beneficence of Somerville, Massachusetts	2,573	63
County Abruzzi, Quincy, Mass., Society of	2,573	41
County Galway Men's Benevolent Association	3,539	175
County Roscommon Benevolent Association	2,580	33
Cristoforo Colombo Italian Society of Mutual Aid of Plymouth, Massachusetts, Incorporated	2,191	340
Danish American Benefit Society	1,120	57
Dante Alighieri Mutual Aid and Benefit Society, Inc., of Pittsfield, Mass.	581	107
"Daughters of Alruzzo," Mutual Benefit Society	989	60
Daughters of the Caricattini Bargni Mutual Aid Society of Boston	1,065	96
Daughters of Lithuania of Worcester	1,792	53
Daughters of Luigi Capuana Benefit Society, The	842	38
Daughters of Saint Croce of Magliano, Province of Campobasso, Italy, Mutual Benefit Society of the	2,750	102
Daughters and Sons of Lithuania Benefit Association of Cambridge, Mass., Incorporated	9,164	277
Daughters and Sons of Lithuania, Hyde Park, Mass., Incorporated	944	60
Dedham Firemen's Relief Association	3,738	44
Dona Maria, Amelia Society	3,607	182
Dorchester Hebrew Helping Hand Association Incorporated, The	2,672	224
Eaton Paper Corporation, Mutual Aid Association of the	7,000	309
Ettore Pieramoesca Mutual Aid Society	945	50
Fairhaven Police Relief Association, Inc.	3,296	62
Feminine Mutual Benefit Society of Sandonato Val Di Comino, of Newton, Massachusetts, The	1,172	126
Feminine Society of the Filicudi Island, The Mutual Aid and Benefit of The	513	94
Foggia Mutual Benefit Society, Inc., of Leominster, Mass.	5,742	61
Foreza Society of Mutual Assistance of Boston	2,442	39

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4.—Continued

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Framingham Firemen's Mutual Relief Association	\$12,797	\$79	44
Francesco Saladini Society	12,135	—	135
French-American Mutual Benefit Society, Inc.	439	—	12
French Sharpshooters of New Bedford, Mass., Club of the	110,260	10,997	1,422
Gaetano Bruno, Juvenile Mutual Relief Association of Ariano, Incorporated	17,381	—	182
Gambirini Mutual Aid Society of Boston	3,504	—	164
Gardner Fireman's Relief Association, The	2,711	—	67
General Radio Mutual Benefit Association	2,075	—	244
Gilechrist Association, Members of the	510	9	1,150
Giovanni Pascoli Mutual Benefit and Relief Association of Brockton, Mass.	1,107	—	18
Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea	1,402	—	30
Giuseppi Mazzini Benevolent Society of Mansfield, Massachusetts	4,679	—	111
Gloucester Fire Department, Relief Association of the	20,834	—	146
Grand Duke of Lithuania Gedeonius, Incorporated, The Beneficial Society of the	474	103	87
Grand Duke of Lithuania Keisutis, Incorporated, The Beneficial Society of the	3,172	27	128
Grand Italy, Society of Mutual Benefit	4,077	241	323
Greek Mutual Benefit Association Alasateon The Pharos of Erythrea	9,379	327	184
Guglielmo Marconi Mutual Benefit Society, Inc.	5,022	3,500	90
Hanover Fireman's Relief Association	1,353	—	23
Hebrew Beneficial Association of Fall River (Incorporated)	4,138	—	108
Hebrew Benevolent Association of Malden, The	509	—	30
Hebrew Benevolent Association of Framingham	2,378	—	69
Hebrew Community Benefit Association of Boston	359	—	27
Hebrew Progressive Benefit Association	814	102	62
Hellenic-American Mutual Benefit Association of Woburn, Mass.	1,401	—	16
Holy Mary of Carmine of Wakefield, Mass. Incorporated, Mutual Benefit Society of	1,519	—	57
Holy Mother of God of Aurora Gate, Incorporated	2,661	—	72
Holy Name of Jesus, Incorporated, The Society of the	2,563	381	100
Holy Name Mary's Society, Worcester, Mass.	11,541	—	522
Holyoke Caledonian Benefit Club (Incorporated)	46,005	18,326	243
Holyoke Lodge, Daughters of Caledonia Benefit Club, Incorporated	5,419	—	202
Hull Firemen's Relief Association	6,210	—	40
Hull Police Relief Association	9,269	25	20
Independent Association of Wolin, Inc.	2,880	81	111
Independent Brotherhood of Birsan Association, Incorporated	513	248	98
Independent Club of Easthampton, Incorporated	5,072	—	34
Independent Order of Galilean Fishermen Benefit Association	1,098	—	101
Independent Sons of Shepetovka Mutual Benefit Association	833	81	84
Independent Vilkomir Benefit Association	1,007	121	121
Isaac Jacobson Fraternal Benefit Association	278	—	13
Island of Filicudi Incorporated, Society of Mutual Succor and Beneficence	6,352	86	115
Israel Brotherhood of Lowell, Massachusetts, The	3,519	450	231
Italian-American G. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts	4,915	—	68
Italian-American Mutual Help Society, Incorporated of East Bridgewater, Massachusetts	1,571	13	69
Italian Barbers, Mutual Relief and Benefit Society, Incorporated	10,142	—	126

Italian Benevolent Society Filippo Corsi, The . . . . .	3,074	—	30
Italian Brotherhood Association of Cambridge . . . . .	348	—	109
Italian Catholic Mutual Benefit and Aid Society of Saint Anthony of East Dedham, Incorporated . . . . .	12,943	1,100	137
Italian Catholic Society of Saint Anthony and St. Rocco of Cambridge . . . . .	2,194	—	45
Italian Catholic Society of Saint Gaetano Tiene, of Mutual Relief and Benevolence of Montemiletto, Incorporated . . . . .	1,877	200	46
Italian Community Center Benefit Society . . . . .	11	—	30
Italian Feminine Liberty Mutual Benefit Society of Somerville, Mass. . . . .	1,857	—	37
Italian Ladies' Mutual Benefit Society of Quincy, Massachusetts . . . . .	7,026	—	157
Italian Ladies' Mutual Benefit Society of Quincy, Massachusetts . . . . .	230	—	98
Italian Mechanics Mutual Relief and Benevolent Society of Quincy, Mass., The . . . . .	18,142	—	276
Italian Mutual Aid and Concord Society . . . . .	433	—	54
Italian Mutual Aid Society of West Springfield, Incorporated, The . . . . .	4,860	64	70
Italian Mutual Aid and Benefit Society of Canton, Mass., Inc. . . . .	2,249	—	68
Italian Mutual Benefit and Benevolent Society of Saint Anthony of Padova, of Marlboro, Massachusetts . . . . .	173	—	7
Italian Mutual Benefit Society "Armando Diaz" . . . . .	1,020	—	64
Italian Mutual Benefit Society of Saint Pantaleone Martire of Montauro, Incorporated . . . . .	4,605	41	102
Italian Mutual Help Society Artillery Corporation of Brooklyn . . . . .	10,198	—	184
Italian Mutual Relief and Beneficial Catholic Society St. Antonio of Padova of Montefalgone under the auspices of the Princess Matilda, Incorporated . . . . .	26	—	20
Italian Mutual Relief and Beneficial Catholic Society St. Mary's of the Grace Incorporated . . . . .	506	—	9
Italian Mutual Relief Workmen's League, St. Stephen of Briga, Incorporated, of Boston, Mass. . . . .	7,068	—	106
Italian Mutual Socor Society of Roxbury, Incorporated . . . . .	586	53	32
Italian Relief Association, Inc. of Cambridge . . . . .	3,015	405	103
Italian Society of American Vespucci for Mutual Aid, Incorporated, The . . . . .	6,539	—	291
Italian Society of Benefit Ueris of Waltham . . . . .	2,689	29	50
Italian Society Christopher Columbus of Salem, Incorporated . . . . .	21,197	11,987	135
Italian Society of Mutual Relief and Benefit Saint John the Baptist, of Swampscott, Massachusetts, Incorporated . . . . .	5,546	950	100
Italian Society of Mutual Relief and Benevolence, Humbert II of Marlboro, Massachusetts, Incorporated . . . . .	1,153	—	37
Italian Society of Mutual Relief and Benevolence of Maria SS. of Carpi gnano, of Haverhill, Massachusetts, Incorporated . . . . .	4,442	—	65
Italian Society of the Precious Blood of Jesus Christ of Parolise of Boston, Massachusetts, Incorporated . . . . .	1,392	—	11
Italian Society of Saint Stephen of Filicudi, Incorporated . . . . .	3,674	65	94
Italian War Ex-Servicemen National Association . . . . .	619	—	25
Italian Women's Benevolent Society, San Giovanni D. C. of Newton Centre . . . . .	375	66	60
Italian Women's Mutual Aid and Benefit Society, The . . . . .	1,005	11	31
Italian Workmen's Mutual Relief Association of Waverly, Mass. . . . .	4,609	—	79
Italian Workmen Victor Emmanuel III Incorporated Society . . . . .	36	—	13
Italy Grand Women's Mutual Benefit Society . . . . .	2,134	—	158
Jewish Benevolent Association of Boston, The . . . . .	6,400	—	176
Jewish Community Center of Chelsea . . . . .	1,510	16	169
Joan of Arc Benefit Association of Marlborough, Massachusetts, The . . . . .	—	—	—
John Bath & Company Mutual Relief Association . . . . .	2,249	—	324
John Sobieski III Society, Incorporated . . . . .	716	—	225
Jones, McDuffee & Stratton Mutual Benefit Association, Inc. . . . .	2,657	—	54
Joseph L. Thomson Manufacturing Company Relief Association, Incorporated . . . . .	1,855	—	52
Kazimir Pulaski Society of Peabody, Inc. . . . .	379	—	155
Kazimir's Lithuanian Citizens Benefit Association of Brockton, Mass. . . . .	10,006	6,913	40
Knights of the Grand Duke of Lithuania Vytautas, Incorporated, The Beneficial Society of the Knights of Pythias of North America, South America, Europe, Asia, Africa and Australia, Benefit Association, Grand Court Order of Calanthe of the . . . . .	6,250	200	182
Knights of Saint Adalbert Society . . . . .	3,857	—	107
Knights of Zaslav Benefit Association . . . . .	995	—	200
	1,923	—	55
	2,324	116	82

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4—Continued

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Ladies Mutual Aid Society of Corfnio . . . . .	\$1,375	—	71
Ladies Polonoee Progressive Aid Association . . . . .	261	—	40
Ladies Saint Lucy Benefit Society . . . . .	433	—	40
Land of Otranto Mutual Benefit Society, Incorporated . . . . .	990	—	65
League of Patriots Association, The . . . . .	7,348	—	138
Leominster Firemans Relief Association . . . . .	7,254	\$45	57
Leopold Morse & Company Mutual Benefit Association, Incorporated, The . . . . .	5,166	900	225
Leo Tolstoi Benefit Association . . . . .	2,924	115	25
Liberty Progressive Association of Chelsea . . . . .	1,353	150	173
Light of the World Portuguese Mutual Benefit Society . . . . .	11,752	—	118
Ligurian Auxiliary Benefit Association, The . . . . .	4,145	76	98
Ligurian Mutual Benefit Association . . . . .	4,959	48	44
Lincoln Mutual Benefit Society, Inc. . . . .	817	—	80
Lithuanian Aid Society of Our Lady of Perpetual Help of Norwood, Mass., The . . . . .	2,319	150	107
Lithuanian Alliance of Saint Kasimir, Incorporated, The . . . . .	15,667	500	500
Lithuanian Ladies' Beneficial Society, "Biruta," of Brooklyn . . . . .	4,592	—	297
Lithuanian Grand Duke "Vytautas," The Society of the . . . . .	2,482	393	62
Lithuanian Ladies' Benefit Society of Gardiner . . . . .	2,605	—	55
Lithuanian Ladies Benefit Society "Knowledge," So. Boston, Mass. . . . .	405	12	56
Lithuanian Liberty Benefit Society, Hudson, Mass. . . . .	4,822	—	109
Lithuanian Naturalization and Benefit Society . . . . .	3,210	—	628
Lithuanian Roman Catholic Benefit Corporation of Saint Peter & Paul, The . . . . .	6,764	200	167
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus . . . . .	1,096	200	302
Lithuanian Saint Rocco Benefit Society, Brooklyn, Mass. . . . .	9,902	—	398
Lithuanian Sons' and Daughters' Society of Athol, Mass. . . . .	1,159	—	23
Lithuanian Sons' Sick Benefit Society . . . . .	10,698	169	137
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated . . . . .	3,030	107	107
Lithuanian Young Peoples Benefit Society, Fitchburg, Mass., Incorporated . . . . .	2,830	100	38
Loganiko Mutual Aid and Benefit Society of Ipswich, Massachusetts, The . . . . .	5,990	1,750	85
Love of Peace Society, Incorporated . . . . .	184	—	71
Loyal Ladies of Clan McGregor No. 1 . . . . .	11,392	—	368
Lublin Young Men's Mutual Association . . . . .	189	26	28
Luigi Capuana Mutual Benefit Society . . . . .	1,314	—	68
Luigi S. Capuana Mutual Benefit Society . . . . .	1,853	—	26
Lydia E. Pinkham Mutual Benefit Society . . . . .	2,157	—	96
Lynn Gas and Electric Employees Corporation . . . . .	2,772	—	375
Lynn Hebrew Young Men's Aid Association, Incorporated . . . . .	516	27	57
Madonna of Casaluenza, Benefit and Mutual Aid Society, of East Boston, Inc. . . . .	—	—	50
Mafraons Benefit Society of St. Casimir's Church, The . . . . .	13,571	—	232
Malden Fire Department, The Relief Association of the . . . . .	2,984	55	144
Manchester Fireman's Relief Association . . . . .	3,259	40	43
Marchegiana Society of Mutual Relief and Benefit Incorporated . . . . .	80	—	67
Marconi Benefit Society of Framingham . . . . .	2,241	—	5
Maria SS. of Sovereeto of Terlizzi Mutual Benefit Society . . . . .	—	—	37
Massachusetts Employees Mutual Benefit Association of the Frank G. Shattuck Company . . . . .	1,349	1,152	266

Massachusetts General Hospital Nurses' Alumnae, Sick Relief Association of the	-	-	-	-	-	20,434
Mayerick Mills Mutual Benefit Association	-	-	-	-	-	520
Mazzarra Sant' Andrea Mutual Aid Society	-	-	-	-	-	29
Medford Police Relief Association	-	-	-	-	-	1,902
Melrose Police Relief Corporation	-	-	-	-	-	84
Men's Saint Lucy, Mutual Relief and Benefit Society, Incorporated	-	-	-	-	-	15,348
Messena Mutual Aid Society "Aristomenes," The	-	-	-	-	-	12,064
Mindaugo Lithuanian Society, Inc., The	-	-	-	-	-	32
Mined's Mutual Benefit Society of Massachusetts	-	-	-	-	-	42
Mogilev Progressive Association Inc.	-	-	-	-	-	1,964
Mohiliver Progressive Ladies Auxiliary	-	-	-	-	-	3,586
Montenarano Society in Honor of San Giovanni Incorporated	-	-	-	-	-	3,747
Monte Pio Luso Americano Corporation, The	-	-	-	-	-	49
Monterrat Progressive Benefit Society of Boston, Inc., The	-	-	-	-	-	591
Most Holy Mary of the Assumption Mutual Relief and Benefit Society, Incorporated	-	-	-	-	-	332
Most Holy Mary of Succor of Revere, Mass., Mutual Relief and Benefit Society, Incorporated	-	-	-	-	-	50
Musakia Roumanian Benefit Society	-	-	-	-	-	33
Mutual Aid Work Society	-	-	-	-	-	53
Mutual Benefit-Society of Welpole, Mass.	-	-	-	-	-	2,151
Natick Fireman's Mutual Relief Association, The	-	-	-	-	-	9,913
New Bedford Teachers' Benefit Association	-	-	-	-	-	16,791
Newburyport Firemen's Sick Benefit Association	-	-	-	-	-	3,997
North Works Mutual Relief Association	-	-	-	-	-	20,933
Norumbega Society, The	-	-	-	-	-	4,299
The Norwegian Sick Benefit Society of Concord, Mass.	-	-	-	-	-	3,778
Norwegian Society of September 19th, 1853	-	-	-	-	-	1,857
Norwood Gaelic Mutual Benefit Association	-	-	-	-	-	5,632
Norwood Lithuanian Beneficial Society of St. George, The	-	-	-	-	-	6,758
Norwood Polish Fraternal Society of St. Peter, The	-	-	-	-	-	1,795
Now and Then Association	-	-	-	-	-	2,094
Order Sons of Canacattini Bagni of Medford, Massachusetts, Society of Mutual Aid	-	-	-	-	-	21,743
Orsara Mutual Relief and Benefit Society, Incorporated	-	-	-	-	-	4,687
Our Lady of Czestochowa, The Mutual Aid Society of	-	-	-	-	-	2,356
Our Lady of Help Society	-	-	-	-	-	6,776
Our Lady of the Morning Star and Guards of Godimin (Incorporated), Society	-	-	-	-	-	2,021
Our Lady's of Perpetual Help Lithuanian Roman Catholic Society of the City of Brockton, Mass.	-	-	-	-	-	7,035
Our Lady of Perpetual Help Women's Benefit Society	-	-	-	-	-	5,088
Overgloue Fraternal Benefit Association, Inc.	-	-	-	-	-	2,453
Pedarese Mutual Benefit Society	-	-	-	-	-	2,438
Peoples Mutual Benefit Association of Rieti, The	-	-	-	-	-	1,861
Pescosansesco Society of Wakefield, Massachusetts	-	-	-	-	-	6,229
Petralla Sotiana Mutual Benefit Society, Inc.	-	-	-	-	-	2,005
Polish-American Citizen and Benefit Society of Maynard, Massachusetts	-	-	-	-	-	1,782
Polish Benefit and Social Society (Incorporated)	-	-	-	-	-	11,704
Polish Brotherly Aid Society of Our Lady of Sharpgate	-	-	-	-	-	5,054
Polish Citizens Benefit Association	-	-	-	-	-	4,205
Polish Roman Catholic Beneficial Corporation of Saint Michael the Archangel	-	-	-	-	-	17,372
Polish Saint Michael the Archangel Society, Incorporated	-	-	-	-	-	23,603
Polish Society of Fraternal Aid of Our Lady of Ostrobrama, Bridgewater, Mass.	-	-	-	-	-	74
Polish Society of King John III Sobieski under the care of Our Lady of Perpetual Help, Incorporated	-	-	-	-	-	7,583
Polish Society of St. Anna in South Boston Mutual Aid and Benefit Association of	-	-	-	-	-	7,468
Polish Women's Association	-	-	-	-	-	2,921

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4—Continued

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Polish Women's Sisterly and Benefit Society of Saint Veronica . . . . .	\$1,763	—	59
Polna Progressive Benefit Association, Inc. . . . .	1,538	—	66
Portuguese American Civic League . . . . .	32	—	54
Portuguese Beneficent Association of Santa Isabel . . . . .	9,480	\$15	149
Portuguese Catholic Beneficent Association, Incorporated . . . . .	3,354	—	385
Portuguese Mutual Aid Association of Saint Anthony of Lisbon . . . . .	4,062	—	207
Postal Penny Aid Benefit Association, Inc. . . . .	2,061	100	135
La Prevoyance, Societe de Secours Mutuels de Langue Francaise . . . . .	6,422	—	59
Prince Keistucto Lithuanian Society, Incorporated . . . . .	9,551	200	302
Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Massachusetts, Incorporated, The . . . . .	6,237	300	25
Progressive Cooperative Mutual Aid Society, The . . . . .	2,223	—	26
Province of Campobasso Mutual Benefit Corporation . . . . .	529	—	12
Provision Clerks' Benefit Association of New Bedford, The . . . . .	2,685	130	56
Queen of Angels Mutual Benefit and Aid Society of Chelsea . . . . .	1,300	—	45
Queen Elena Mutual Benefit Society, Incorporated . . . . .	334	—	48
Queen Esther Sisters Society . . . . .	2,421	169	34
Queen Helen Mutual Benefit Society . . . . .	3,431	12	80
Quincy-Aragona Ladies Mutual Benefit Association, Inc. . . . .	1,494	236	75
Quincy-Aragona Mutual Benefit Association . . . . .	2,565	—	88
Rand Avery Supply Co. Benefit Society . . . . .	514	18	104
Rev. Fireman's Mutual Relief Association . . . . .	11,874	73	81
Reviving Mutual Benefit Society of Cambridge, The . . . . .	1,596	—	55
Riverside Press Mutual Benefit Association, The . . . . .	78	68	53
R. S. Robie Employees Benefit Association . . . . .	2,767	—	106
Rocadevandro, Italy, Society of Mutual Aid of . . . . .	10,323	3,000	108
Rockland Firemens Relief Association . . . . .	4,403	—	43
Roxbury Masonic Brotherhood, The . . . . .	750	—	283
Russian Aid Society of Salem, Inc., The . . . . .	9,123	—	160
Russian Association-Knowledge, The . . . . .	6,865	—	100
Russian National Benefit Society . . . . .	1,010	32	10
Russian Orthodox Holy Annunciation Association, The . . . . .	8,858	1,200	126
Russian Orthodox Saint Platon Brotherhood Mutual Benefit Society of Boston . . . . .	11,851	126	110
Saint Agrippina of Mineo Benefit Society . . . . .	1,656	—	134
Saint Alfio, Filadelfio and Cirino of Treceastagne of Lawrence, Mass., Society of Mutual Succor . . . . .	684	—	81
St. Angelo in Grotte (Campobasso), Society . . . . .	8,946	3,212	120
Saint Ann of Marlboro, Mass., Mutual Relief and Benefit Society, Incorporated . . . . .	3,012	—	39
Saint Anna, Italian Society of Mutual Succor of South Barre, Incorporated . . . . .	11,266	—	163
Saint Anna's Fraternal Benefit Society . . . . .	4,781	25	88
Saint Ann's Benefit Society . . . . .	645	—	88
St. Anthony Mutual Benefit Society of Salem . . . . .	336	—	97
St. Anthony, Mutual Relief and Benefit Society of Everett, Mass. . . . .	1,483	200	74
Saint Anthony of Padova, Incorporated . . . . .	1,038	—	89
St. Anthony's Ladies Mutual Benefit Society of Readville . . . . .	2,297	100	105
St. Antonio of Padua Society of the City of Lowell, Massachusetts . . . . .	4,606	3,069	23

Saint Bartholomew Eolian Mutual Aid and Benefit Society of Boston, Mass., Incorporated . . . . .	1,379	53
St. Brendan Society (County Kerry) . . . . .	2,024	119
Saint Calogero, of Sciacca, Mutual Succor Corporation, The . . . . .	3,373	95
St. Casimir Lithuanian-Polish Benevolent Society of Lowell . . . . .	2,323	82
Saint Casimir Lithuanian Mutual Benefit Society of Westfield, Massachusetts . . . . .	17,139	148
St. Casimir's Lithuanian Benevolent Society . . . . .	8,726	604
St. Casimir's Lithuanian Roman Catholic Society of Lawrence, Massachusetts, Incorporated . . . . .	2,133	101
Saint Casimir's Lithuanian Roman Catholic Society of Holyoke . . . . .	4,565	64
Saint Catherine Lithuanian Benefit Association, Norwood, Mass. . . . .	1,324	57
St. Croce Di Magliano Corporation of Brockton, Mutual Help Society . . . . .	6,305	47
Saint' Elia Mutual Aid and Relief Society "Angelo Santilli," Inc. . . . .	4,469	106
Santa Euzebii's Mutual Benefit Society . . . . .	4,816	97
Santa Eufemia's Mutual Benefit Society . . . . .	2,052	154
Saint Francis of Assisi Men and Women Parochial Society of Athol, Mass. . . . .	1,403	113
Saint Francis Polish Roman Catholic Benefit Union of Lawrence, Mass. . . . .	4,206	300
St. George Lithuanian Benevolent Society (Incorporated) . . . . .	9,102	134
St. John the Baptist Benevolent Society of Quincy . . . . .	1,042	409
St. John the Baptist of Amesbury, The Benevolent Union of . . . . .	2,133	13
St. John Baptist of Castanea Delle Furte, Incorporated, Mutual Relief and Beneficence Society . . . . .	4,014	125
Saint John Baptist of Lynn, Mass., Society of Beneficence . . . . .	1,165	74
St. John the Baptist Society of Fall River, Incorporated . . . . .	174	39
St. John Baptiste Society of Northampton, Mass. . . . .	3,098	5
Saint John Evangelist Temperance Benefit Society . . . . .	26,151	66
Saint John of Monte Marano Women for Mutual Aid and Benefit, East Boston, Massachusetts, Society of . . . . .	1,872	710
St. John's Slovak Roman Catholic Mutual Benefit Society, of Westfield, Mass. . . . .	1,048	275
Saints John and Paul of Montemarano Benefit and Mutual Aid Society, Inc. of East Boston . . . . .	120	30
St. Joseph's Incorporated Lithuanian Benevolent Society . . . . .	11,354	18
St. Joseph of Latio-Mutual Relief and Benevolence, Incorporated, Society . . . . .	2,700	130
St. Joseph Lithuanian Benefit Society of Lowell, Mass., Incorporated . . . . .	4,484	102
Saint Joseph's Lithuanian Roman Catholic Benefit Society of Lynn, Massachusetts . . . . .	2,507	150
St. Joseph Lithuanian Roman Catholic Benefit Society of East Cambridge, Incorporated . . . . .	4,040	120
St. Joseph Polish Society, Incorporated, The . . . . .	8,606	65
St. Joseph Polish Beneficial Society, of Stoughton, Massachusetts . . . . .	1,370	319
St. Joseph's Lithuanian Beneficial Society of Hudson & Maynard, Mass., Incorporated . . . . .	7,099	174
St. Joseph's Roman Catholic Lithuanian Society, Incorporated . . . . .	3,130	258
St. Joseph Polish Society, Tadusz Kosciuszko, Incorporated . . . . .	2,667	18
St. Joseph's Society, Incorporated . . . . .	1,934	120
San Kazimer Lithuanian Roman Catholic Benefit Society, Incorporated . . . . .	4,960	42
Saint Kazimierz Society, Incorporated . . . . .	2,425	58
St. Laurence Lithuanian Benefit Society . . . . .	1,067	37
Saint Lucy's Mutual Benefit Society of Cambridge, Massachusetts, Inc. . . . .	666	209
Saint Maria of Lattani of the Mandamento di Reconnafina, Incorporated, Society of Mutual Succor . . . . .	1,782	17
Saint Mary of Alivio Independent, Mutual Benefit Society of . . . . .	8,070	78
Saint Mary of the Assumption, Mutual Aid and Benefit Society, Inc., of Hyde Park . . . . .	3,435	30
St. Mary of Carmen, Mutual Benefit Society . . . . .	3,434	40
Saint Mary of Consolation of Paternopoli, Mutual Relief and Benefit Society, Incorporated . . . . .	1,330	39
St. Mary of Good Counsel of Candida, Mutual Relief and Benevolence, Incorporated . . . . .	2,788	262
Saint Mary of the Graces Mutual Society . . . . .	4,363	105
Saint Mary Lithuanian Beneficial Society, Incorporated . . . . .	8,028	127
Saint Mary of Mercy, Society of Mutual Succor and Beneficence . . . . .	3,185	135
		24
		44
		23
		450
		258
		94
		1,658

FRATERNAL BENEFIT SOCIETIES—TABLE No. 4—Continued

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Saint Mary of the Peace, Society of	\$2,500	—	100
St. Andrew's Mutual Aid Society of Hyde Park, Inc.	532	—	29
Saint Michael the Archangel, of Newton Upper Falls, Massachusetts, The Mutual Benefit Society of	2,934	—	86
St. Michael of Newton, Massachusetts, Mutual Benefit Society of	4,029	—	60
St. Michael the Archangel and Saint Anthony of Padua Society, Waltham, Massachusetts	1,969	—	52
Saint Nicholas Society of Castelvetero, Valmore, Province of Benevento (Italy), of Newton, Massachusetts	4,498	\$97	134
St. Nikolas Mutual Benefit Society	937	—	20
Saint Paulinus of Villamaina Mutual Relief and Benefit Society, Incorporated	4,398	—	120
St. Peters Lithuanian Beneficial Society, Incorporated	2,868	—	22
Saint Petronella Lithuanian Roman Catholic Women's and Girls' Benefit Society of Worcester, Massachusetts	5,204	200	236
Saint Rocco Fraternal Association of Malden	1,699	142	23
St. Rocco Mutual Benefit Society of Westfield	7,626	—	113
Saint Rocco of San Nicola Baronia, Mutual Relief and Benefit Society, Incorporated	7,747	85	27
St. Stanislaw Kostka Church of Adams, Massachusetts, Fraternal Benefit Association of	8,703	249	512
St. Stanislaw's Polish Roman Catholic Mutual Benefit Society, of Westfield, Mass.	2,105	—	63
Santo Stefano Medio Society of Chelsea	1,129	26	34
Saint Stephen's Young Men's Catholic Benefit Society	726	—	23
Saint Vincent's Lithuanian Benefit Society, Brighton, Mass., Incorporated	2,425	—	173
Saint Vitellino of Sparanise Society of Worcester	1,843	—	41
Saint Vladimir Society, Incorporated	4,136	—	32
Sandonatese of Newton, Mass., Mutual Benefit Society	13,291	1,400	207
Scandinavian Fraternity of America, District Lodge No. 2	82,110	300	255
Sisterhood of the Holy Virgin Mary, The	2,969	—	7,121
Sisters of the Holy Rosary of the Polish Roman Catholic Church of the Holy Trinity, of Lawrence, Mass., Inc., The Society of the	2,558	26	58
Sisters Who Visit the Sick, Incorporated	8,537	—	48
Slavuta Progressive Association	771	—	183
Slovak Falcon Benefit Association	820	—	30
Slovak Mutual Benefit Society	101	—	66
Sons and Daughters of Lithuania, Fraternal Association	8344	6,224	11
Sons and Daughters of Lithuania, West Lynn, Mass., Benefit Society of the	1,355	93	487
Sons of Israel Sick Benefit Association of Fall River, Incorporated	2,919	—	49
Sons of Lithuania Benefit Association of Cambridge, Massachusetts, Incorporated	10,097	—	119
Sons of Lithuania Society of Lawrence, Mass.	7,383	542	230
Sons of Poland under the Name of Thaddeus Kosciuszko, Mutual Fraternal Benefit Association of	2,211	398	143
Sons of St. George, Lawrence Lodge No. 151 Incorporated, American Order	791	—	32
Sons of Salice, Saint Stephen, of Salem, Massachusetts, The Mutual Benefit Society	690	—	95
Sons of the Sicilian Vespers, Incorporated, Mutual Relief and Beneficence Society	2,200	—	13
Sparanise-American Citizens Aid Society	950	—	91
Sprague Box Company Mutual Benefit Association of Lynn, Mass.	2,959	—	50
Star of Calabrie	1,710	—	235
Star of Liberty Society Incorporated	3,784	20	29
Staro Konstantinov Progressive Association	2,070	—	57
Stoughton Lithuanian Benefit Society of Saint Antano, Incorporated	1,159	—	59
Svobodny Orol Tatransky Slovak Mutual Benefit Society	708	—	62
		—	21



SwanScott Italian Victory Beneficiary Association . . . . .	6,927	31	—
Swedish-Finnish Sick-Benefit Society, Osterbotten . . . . .	2,410	98	—
Swedish Mutual Aid Society of Lowell, Massachusetts, Incorporated, The . . . . .	2,970	55	107
Swedish Mutual Relief Society Scandia . . . . .	332	68	—
Swedish Society Vega . . . . .	9,610	151	—
Tadeusz Kosciuszko of North Abington, The Mutual Fraternal Benefit Association of . . . . .	7,996	60	1,500
Taunton, Firemen's Mutual Relief Association . . . . .	13,172	44	204
Taunton Silvermiths Mutual Aid Society . . . . .	952	189	—
Teaneos Society of Mutual Relief, Union and Fraternity of Lawrence, Massachusetts, Incorporated . . . . .	2,374	104	—
The Thomas W. Gardiner & Sons Mutual Aid Association . . . . .	66	36	—
Tifereth Israel . . . . .	3,877	100	—
Torre Dei Passeri Ladies Mutual Society . . . . .	1,382	100	—
Torre Del Passeri of Quincy, Massachusetts, Mutual Benefit Society of . . . . .	3,453	121	—
Town of Canosa Di Puglia, of Boston, The Mutual Benefit Society from the . . . . .	774	13	27
Town of Sessa Aurunca, Italy, in Lawrence, Mass., The Society of Mutual Succor of the . . . . .	2,974	51	1,632
Townsmen of Northern Italy, of Boston, Massachusetts, Society and Brotherhood of Mutual Aid and Benefit of the . . . . .	6,701	46	—
Treccastagne, Society of Mutual Benefit . . . . .	296	78	—
Trento Trieste Mutual Benefit Society, The . . . . .	3,837	44	—
Tripolitan Society of Mutual Help of Roxbury, The . . . . .	2,399	55	—
Tuscan Mutual Benefit Society of Boston, Massachusetts, Incorporated, The . . . . .	4,083	40	—
Tyler Rubber Mutual Relief Association . . . . .	4,208	53	—
Tyrolense Mutual Benefit Society of New England, Incorporated . . . . .	4,801	130	401
Ukrainian Association of Boston, Mass., The . . . . .	6,870	72	—
Ukrainian National Society of St. Nicholas, The . . . . .	4,600	16	—
Union Eolia, Incorporated . . . . .	9,176	145	—
Union of Italy, Incorporated . . . . .	16,704	219	3,650
Union Street Railway Employees' Association . . . . .	6,568	81	—
United Beneficial Society of Cambridge, Massachusetts, The . . . . .	2,780	76	—
United Brothers of Onikchty Society . . . . .	1,494	90	—
United Shoe Machinery Mutual Relief Association, Incorporated . . . . .	19,655	3,068	—
University Beneficial Association . . . . .	3,771	83	—
University Press Relief Association, Incorporated . . . . .	7,576	29	—
Uphams Corner Market Mutual Benefit Association . . . . .	568	98	35
Valley of the Sangro of Mutual Relief, Incorporated, Society . . . . .	3,170	51	—
Vega Club, Incorporated . . . . .	24,596	197	—
Victor Emanuel III of Fitchburg, Society of Mutual Benefit . . . . .	843	68	—
Viesti America, Mutual Benefit Society . . . . .	3,127	91	29
Viesti America Society Auxiliary . . . . .	985	91	—
Vinland Benefit Society of Lynn . . . . .	1,036	100	—
Virgin Mary of Indulgence Ladies Mutual Aid Society of Hyde Park, Inc., . . . . .	699	38	—
Virgin Mary of Sorrows Society of Mirabella Eclano of East Boston for Mutual Aid and Benefit, The . . . . .	249	25	—
Vittorio Italian Fraternal Society . . . . .	113	20	—
Voice of Lithuanians Society, Inc. . . . .	3,629	72	—
Walham Firemen's Relief Association . . . . .	9,221	101	—
Wareham Police Association . . . . .	2,670	81	—
Wareham Mutual Benefit Association . . . . .	123	149	—
West Indian Aid Association, The . . . . .	8,319	250	—
West Stockbridge Italian Benefit Society, The . . . . .	4,684	55	—
White Brothers Milk Co., Inc., Employees Mutual Aid Association . . . . .	2,451	225	—
White Eagle, Mutual Fraternal Benefit Association of the . . . . .	12,332	186	—
Whitman Firemen's Relief Association . . . . .	1,687	40	—

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4—Concluded

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Whittenton Catholic Total Abstinence and Benevolent Society . . . . .	\$12,500		60
M. Winer Co., Employees Benefit Association . . . . .	8,760	\$4,044	120
Winthrop Firemen's Relief Association . . . . .	2,764	30	32
Women's Italian Mutual Benefit Society of Peabody . . . . .	909	—	32
Women's Mutual Aid Society "Vittoria Colonna" . . . . .	6,653	—	54
Women's Mutual Benefit Society Saint Agrippina of Mineo of Boston . . . . .	1,648	—	251
Women's Mutual and Benefit Society of San Calogero, of Boston, Mass. . . . .	407	—	121
Women's Mutual Benefit Society, St. Mary of Carmen, The . . . . .	642	—	179
Women's Mutual Benefit Society of Saint Mary of the Peace, The . . . . .	2,356	—	115
Women's Mutual Benefit Society of St. Michael and St. Anthony of Padua, The . . . . .	1,661	—	96
Women's Mutual Benefit Society Sandomatese, The . . . . .	698	416	84
Women's Society, St. John Baptist, Incorporated . . . . .	1,147	—	32
Women's Society of Saint Pantaleone Martyr of Montauro of Mutual Aid and Benefit, Inc. . . . .	1,055	—	58
Worcester Wire Works Employees' Benefit . . . . .	5,937	45	61
Workmen's Mutual Benefit Society of Castel del Giudice of Boston, Massachusetts, Incorporated . . . . .	2,428	—	462
Workmen's Fraternal Circle Admiral Millo . . . . .	1,029	—	67
Young Calabria Mutual Benefit and Relief Association of Brockton, Mass. . . . .	2,026	10	26
Zaporaska Sich Society . . . . .	3,968	—	48
Totals . . . . .	\$2,265,110	\$126,272	46
			66,932

## NON-PROFIT HOSPITAL SERVICE CORPORATION

TABLE No. 5

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
Massachusetts Hospital Service, Inc.	Mar. 9, 1937	Boston	George Putnam	Roger W. Hardy

TABLE No. 6

NAME	INCOME		DISBURSEMENTS		MEMBERSHIP	MEMBERSHIP
	Premiums	All Other Sources	Claims Paid	All Other	Dec. 31, 1940	Dec. 31, 1941
Massachusetts Hospital Service, Inc.	\$2,291,413	\$93,892	\$1,429,283	\$289,737	253,309	345,700

TABLE No. 7

NAME	ADMITTED ASSETS	LIABILITIES			
		Unpaid Claims	Unearned Premiums	Other Liabilities	Surplus
Massachusetts Hospital Service, Inc.	\$1,567,647	\$225,296	\$311,109	\$17,368	\$1,013,874





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## The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,  
DIVISION OF INSURANCE, BOSTON, DECEMBER 31, 1942.

*To the General Court of Massachusetts:*

This is Part I of the eighty-eighth annual report on insurance submitted by the Commissioner of Insurance as required by Statute. In addition to information relating to fire and marine insurance companies, we have published, as required by law, the entire report of the Division of Fire Prevention of the Department of Public Safety. This follows the report of the Commissioner of Insurance.

In accordance with authority conferred upon the Commissioner by law, regulations governing the valuation of securities were issued to all companies required to file annual statements with the Commissioner. The regulations authorized the valuation of securities in accordance with the report of the Committee on Valuation of Securities, which was accepted by the National Association of Insurance Commissioners on June 10, 1942. The following are the Resolutions:

*Resolved*, that for the inventory of stocks and bonds in the annual statements of insurance companies, societies and associations as of December 31, 1942, the following basis is recommended as fair market value:

1. That all stocks and bonds, excepting bonds secured by the full faith, credit and taxing power of political subdivisions of the United States of America and of political subdivisions of the Dominion of Canada which are not in default as to principal or interest on December 1, 1942, shall be valued at the market quotations as of December 1, 1942, excepting that in the case of securities not quoted on that date the latest available information shall be used.
2. That stock valuations shall include accrued dividends on preferred stocks and dividends declared and accrued on all stocks and shall be determined in accordance with the following rules:
  - (a) Where a stock sold ex-dividend on December 1, 1942 and a dividend is payable in December, the December 1 price is to be used.

- (b) Where a stock sold ex-dividend on or before December 1, 1942 and the dividend is payable on or after January 1, 1943, the amount of the dividend is to be added to the December 1 price.
  - (c) Where a stock did not sell ex-dividend until after December 1, 1942 and a dividend is payable in December, the amount of the dividend is to be deducted from December 1 valuation.
  - (d) Where a stock did not sell ex-dividend until after December 1, 1942 and the dividend is payable on or after January 1, 1943, the December 1, 1942 price is to be used.
3. That where a bond is quoted "flat" on December 1, 1942 and interest is paid in December, the amount of the interest shall be deducted from the December 1, 1942 valuation.
  4. That stocks and bonds acquired after December 1, 1942 should be valued at cost.
  5. That for all bonds secured by the full faith, credit and taxing power of political subdivisions of the United States of America and of political subdivisions of the Dominion of Canada which are not in default as to principal or interest on December 1, 1942 and all amortizable privately purchased corporate bonds, on which no values are printed in this book, the amortized values should be entered in the market value column of Schedule D, Part 1 as well as in the amortized value column.
  6. That when a bond is indicated as not amortizable, the value shown in the book should be entered in Schedule D, Part 1, Column 16, unless that value is in excess of the amortized value, in which case the latter should be entered.
  7. That stocks held by life insurance companies may be valued in the aggregate at the cost or book value, whichever is lower, provided the income received by such companies on such stocks in the aggregate, during each of the five years preceding the date of valuation, shall have been at a rate sufficient to meet the interest required to maintain policy reserves and other policy obligations, and provided further that the net investment income received by such companies on their ledger assets shall not have been less than required to maintain the reserve. Cost as used shall be held to include stocks received as exchanges or rights received as dividends or otherwise at not to exceed the market value quoted on the date acquired. This shall not apply to stocks of corporations in receivership or similar status or to stocks acquired after June 30, 1939, which shall be carried at the values shown in the Valuation Book.

*Resolved*, that, for submission of annual statements to the various State Insurance Departments as of December 31, 1942, bonds not in default as to principal or interest, which are certified by the insurer submitting the statements to be amply secured, shall be deemed amply secured provided they are not income or perpetual bonds and provided they are included in any one of the four classifications described below:

1. All bonds issued, assumed or guaranteed by the United States of America or the Dominion of Canada and all bonds secured by the full faith, credit and taxing power of political subdivisions of the United States of America and of political subdivisions of the Dominion of Canada, which are legal for investment by insurance companies under the laws of the respective states.
2. All corporate bonds and all special revenue bonds of any state of the United States of America or any political subdivision thereof or any agency or instrumentality of any of the foregoing which on June 1, 1942 were rated Baa or were of equivalent quality.
3. All corporate bonds and all special revenue bonds of any state of the United States of America or any political subdivision thereof or any



agency or instrumentality of any of the foregoing on which the yields to maturities based on December 1, 1941 and on December 1, 1942 Association Values do not, in either case, exceed 3.90% plus the yield for comparable maturities of fully taxable U. S. Government Treasury obligations at the respective dates. Bonds which were not outstanding on December 1, 1941, shall be deemed amply secured if the yield to maturity based on December 1, 1942 Association Values does not exceed 3.90% plus the yield for comparable maturities of fully taxable U. S. Government Treasury obligations.

4. Any bond issued by the same corporation and other corporate bonds and all special revenue bonds of any state of the United States of America or any political subdivision thereof or any agency or instrumentality of any of the foregoing which, in the judgment of the Sub-Committee of the Committee on Valuation of Securities, are equivalent in security to those bonds hereinbefore described, provided that satisfactory evidence thereof is either already available or is made available by insurance companies, societies and associations to the Sub-Committee on or before September 1, 1942, and approved by it.
5. Bonds in default as to principal or interest and all corporate bonds and all special revenue bonds of any state of the United States of America or any political subdivision thereof or any agency or instrumentality of any of the foregoing not meeting the tests described under classification No. 2, 3 or 4 of this Resolution and all income and perpetual bonds shall be deemed not eligible for amortization, and shall be carried in Schedule D, Part 1, Column 16 — "Amortized or Investment Value December 31, of the Current Year" and reflected in the Admitted Assets at the Association Values as shown in the Book "Valuation of Securities" published under the auspices of the National Association of Insurance Commissioners.

*Resolved*, that the Book of Valuation of Securities to be published under the auspices of the National Association of Insurance Commissioners in January, 1943 shall be prepared in accordance with the foregoing resolutions and contain a notation against each bond to indicate whether it is or is not amortizable.

*Resolved*, that, the rate of exchange promulgated by the Canadian Foreign Exchange Control Board should be used for the Canadian Rate of Exchange for the December 31, 1942 statements.

*Resolved*, that in order to meet any unforeseen conditions which may arise, this Committee shall have full power to amend the resolution regarding market and amortized values which have been adopted at this meeting. Such amendments shall become effective immediately upon their approval by the Executive Committee of the Association.

*Resolved*, that, in cases where the condition of insurance companies, societies and associations may require the immediate disposition of securities, it is recommended that the discretion of the state supervisory officials of insurance should be exercised to vary the general formula herein set forth, so as to adopt prices reflected by the exchanges.

The Committee unanimously adopted a resolution, authorizing Chairman Pink, on behalf of the Committee, to accept and sign the contract submitted by Moody's Investors Service to do all the work in connection with the determination of the Association values, the amortizability of each bond, the printing, publication and distribution of the Valuation of Securities book in accordance with the foregoing resolutions. All the work to be done by Moody's as "Agent of the Committee" under the supervision of the Sub-Committee.

A resolution providing for a permanent Sub-Committee to have charge of the valuation and amortization work was unanimously adopted.

The members of the present Sub-Committee was unanimously elected to serve until the next annual meeting of the Association. They are: Commissioner

Harrington of Massachusetts as Chairman, Deputy Gough of New Jersey and Commissioner Pink of New York.

The Sub-Committee on Valuation of Securities other than Real Estate held a meeting in New York City during the week of December 14, 1942 to review the work of Moody's Investors Service as Agent of the Committee incident to the preparation, printing and distribution of this book. Decisions required as to amortizability of bonds and market values quoted herein pursuant to the Resolutions adopted on June 10, 1942 were made with the advice of the Agent and approval of the Sub-Committee. The report of the Sub-Committee was submitted to and approved by the Executive Committee.

Values of certain securities payable in foreign currencies are quoted in the appropriate foreign currency and in U. S. Dollars. Values expressed in foreign currencies should be used by insurance companies in their annual statements only if such companies have substantial policy liabilities payable in such currencies and establish an appropriate non-admitted asset on account of the exchange rate at which the assets and liabilities are expressed over the rate of exchange approved herein on any excess of assets over liabilities of such companies expressed in such currencies. The following are the rates of exchange as of December 1, 1942 applicable for use pursuant to this paragraph.

U. S. Dollars per Canadian Dollar	. . . . .	\$0.9009
U. S. Dollars per British Pound	. . . . .	4.025
U. S. Dollars per Swiss Franc	. . . . .	0.234
U. S. Dollars per Argentine Peso	. . . . .	0.236
U. S. Dollars per Chilean Peso	. . . . .	0.04
U. S. Dollars per Colombia Peso	. . . . .	0.585
U. S. Dollars per Mexican Peso	. . . . .	0.207
U. S. Dollars per Peruvian Sol	. . . . .	0.16

In the case of a large number of bonds in default or not amply secured on which values were obtained in 1941, quotations were unobtainable in 1942. In such cases the 1941 value has been inserted and designated with the symbol #. Such bonds are to be carried in annual statements at actual market values which the company reporting such bonds is prepared to justify on the basis of reasonable evidence but not in excess of the 1941 values.

In the case of bonds marked with the symbol ◇ there was no information or insufficient information submitted pursuant to the foregoing Resolution to determine that such bonds were amortizable and there was no information as to suitable market values. Any such bond should be entered in the annual statements at such market value as the company reporting such bond is prepared to justify on the basis of reasonable evidence.

On all amortizable bonds on which no Association values are printed in the Valuation of Securities Book, the amortized values should be entered in the Market Value Column of Schedule D, Part 1, as well as in the Amortized Value Column.

The Sub-Committee was requested to give special consideration to the valuation of certain bonds of corporations incorporated in the Philippine Islands and certain foreign assets owned by certain life insurance companies. In the case of such bonds it was decided that the proper values to be allowed thereon at December 31, 1942 should be 75% of the values at which such bonds were carried in the companies' 1941 annual statements provided that all policies of the companies payable in foreign currencies of enemy occupied countries and other policies on residents of such countries which were in force at December 7, 1941, on which the companies had not received conclusive evidence of termination as individual obligations, are carried as in full force and those payable in foreign currencies are converted in the annual statements into American dollars at the appropriate exchange rates in force on December 7, 1941, and the companies carry as reserve liability at December 31, 1942, the 1941 policy reserves on policies in such countries accumulated with interest at the valuation rate specified in the policies.

The general procedure in making the valuations has been as follows: A card file is continually kept up to date containing full particulars regarding each bond or stock. The valuations for bonds and stocks which are not quoted on any of the regular Stock Exchanges or in the leading daily papers or financial periodicals have been determined from replies received to letters of inquiry sent by Moody's Investors Service, over the signature of the Chairman of the Committee, to bond and stock brokers and bankers who are familiar with the particular securities.

The values of the securities of foreign countries not active on the regular stock exchanges of the United States have been determined by quotations on the various foreign stock exchanges.

The values of all bonds, except bonds in default, are given *not including accrued interest* in accordance with the requirements of the uniform statement blank adopted by the National Association of Insurance Commissioners. Bonds and stocks which have been called for redemption early in 1943 are carried in this book, at the call price. All other bonds are carried at the nearest dollar per cent values. Bonds in default as to principal or interest, also Common and Preferred stocks have been valued on a flat basis — that is, past due and accrued interest on such bonds and *dividends accrued or declared on stocks* are included in the Association values. The symbol (F) preceding the valuation in this book for a bond indicates that the Association value includes interest due and accrued and that additional credit for such interest should not be taken in assets in the statement. The values of stocks in this book are per share, *not per cent*.

Where the quoted prices on securities quoted only at long intervals seemed merely nominal, the figures were adjusted as the facts appeared to warrant. Where there had been no sales or bids it was necessary to depend upon rates of dividends or interest paid, the book value of the securities, the subscription price and in general the financial condition of the issuing corporation and the rate for similar securities.

Under the alphabetical arrangement adopted, each security appears under the name of the corporation actually issuing the same even though such corporation may be controlled by another. To illustrate: West Shore 4s of 2361 appear under West Shore Railroad, and not under New York Central Railroad, the controlling corporation; Transcontinental Short Line First 4s of 1958 appear under the name of the issuing corporation, viz., the Atchison, Topeka and Santa Fe Railway.

It is important for each insurance company and society to send to Moody's Investors Service, at the *end* of each of the first three quarters of this year, and at the *end* of each of the other three months of the year schedules with full descriptions of the bonds and stocks acquired during that period. Photographic schedules must be on white paper, the letters and figures black and no smaller than elite.

*Abbreviations.* Many words have been omitted from and many abbreviated in the descriptions and many serial bonds, issued by the same city or company and bearing the same rate of interest, have been merged in this book in order to expedite the writing of copy for the printer and the typesetting. It is important however, for insurance companies and societies to continue giving the full names and locations of the issuing cities or companies with the full description of each security, the year and rate of option of the first year of redemption, and to report separately the different serial issues of the same city or company, although bearing the same rate of interest, in order that full information can be entered on the valuation cards. The merging in this book of serials issued by the same city or company was possible this year as many of them have the same value. Another year many similar mergers may be impossible. In some cases the words County, Company, Corporation, Consolidated, Convertible, etc., have been abbreviated in this book, but abbreviations should *not* be used in the company's schedules. A list of the abbreviations used in this book will be found on page vi.

The committee wishes to caution the general public against the use of this book as a guide for investors, or for the purpose of assisting in the sale or disposal of any securities. Its use by any brokerage firm or security salesman in a prospectus or otherwise, to assist in the sale of any security, will be unauthorized and improper. Its sole purpose is to facilitate the valuation of stocks and bonds held by insurance companies on a fair and uniform basis, and for that purpose it is believed by the committee to be well adapted. The fact that a certain bond or stock is included in this list does not signify that it is a legal investment for insurance companies under the laws of all states or of any particular state.

LOUIS H. PINK, *Chairman,*

Committee on Valuation of Securities, National  
Association of Insurance Commissioners.

#### COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN THIS COMMONWEALTH

The following companies, transacting a fire and marine business, have been authorized to transact business in this Commonwealth during the calendar year 1942:

CORPORATE NAME	LOCATION	CAPITAL	DATE OF AUTHORITY
Mutual Implement and Hardware Insurance Company (Formerly Minnesota Implement Mutual Fire Insurance Company)	Owatonna, Minnesota		Name changed April 27, 1942
North American Fire and Marine Re-insurance Corporation . . . . .	New York, N. Y.	\$1,000,000	June 3, 1942
The Merchants Fire Insurance Company . . . . .	Denver, Colorado	400,000	July 1, 1942
Employers Mutual Fire Insurance Company . . . . .	Wausau, Wisconsin		December 29, 1942

#### COMPANIES WITHDRAWN FROM THE COMMONWEALTH DURING 1942

The following companies ceased to transact fire and marine business in this Commonwealth subsequent to the date of the last report:

CORPORATE NAME	LOCATION	CAPITAL	REMARKS
The Pilot Reinsurance Company of New York . . . . .	New York, N. Y.		{February 4, 1942 {Placed in Liquidation By {Order of New York Su- {preme Court.
The Implement Dealers Mutual Fire Insurance Company of North Dakota . . . . .	Grand Forks, North Dakota		{February 19, 1942. {Withdrew Direct Writing.
*The Eureka-Security Fire and Marine Insurance Company . . . . .	Cincinnati, Ohio	\$1,000,000	{February 28, 1942 {Withdrew.
*Monarch Fire Insurance Company . . . . .	Bratenahl, Ohio	\$19,336	{February 28, 1942 {Withdrew. {March 31, 1942
Mill Owners Mutual Fire Insurance Company . . . . .	Chicago, Illinois		{Merged with Protection {Mutual Fire Insurance Com- {pany, Chicago, Illinois.
Iowa Hardware Mutual Insurance Company . . . . .	Mason City, Iowa		{June 30, 1942 {Withdrew.
Rhode Island Insurance Company . . . . .	Providence, Rhode Island	\$1,000,000	{June 30, 1942 {Withdrew.
Midland Mutual Fire Insurance Company . . . . .	Boston, Mass.		{Voluntarily Liquidated in {1942.

\*These two companies were owned by the Pearl Assurance Company, Ltd. of London, England. The decision of the management of the Pearl to withdraw these companies is a consequence of litigation involving the parent company discussed in Part I. of the 1941 Report of the Commissioner of Insurance.

#### WAR DAMAGE INSURANCE

Immediately following the Declaration of War by the United States Government, the people of the United States became restive concerning the possibility of invasion by land, sea or air and the consequent damage to property which might result. Nearly all property insurance policies issued carried a clause excluding loss or damage originating from invasion, foreign enemies, civil commotion, riot or any military or usurped power whatever.

The concern of our people about the interpretation of this clause, resulted in a circular letter being sent to all companies by the Commissioner under date of March 5, 1942, as follows:

# THE COMMONWEALTH OF MASSACHUSETTS

Department of Banking and Insurance

Division of Insurance

100 Nashua St., Boston

March 5, 1942

*To all Insurance Companies Transacting the Business  
of Fire Insurance in the Commonwealth:*

Inquiries have been received by this Department relating to the interpretation of the words "or any military or usurped power whatever" appearing in the "exclusion" clause contained in the Massachusetts Standard Fire Policy.

This clause reads in part as follows:

"Said property is insured.....against all loss or damage by FIRE originating from any cause except invasion, foreign enemies, civil commotions, riots or any military or usurped power whatever;"

This Department construes the words "or any military or usurped power whatever" as used in this "exclusion" clause to pertain only to the activities of an organized invading military or naval force from a country with which the United States is at war, and as not applying to the functioning of the regularly constituted military power of the United States, except while actively resisting an attack for invasion.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

All private insurance carriers discontinued the issuance of War Damage protection immediately after the entry of the United States into the War. This action resulted in a demand on the part of the people for Government protection in event of war damage. Answering this demand, the President authorized the Reconstruction Finance Corporation to consider ways and means of providing protection which the private insurance companies were not furnishing.

Pursuant to an Act of Congress (U.S.C.A. 15, par. 606B), the War Damage Corporation was created by the Reconstruction Finance Corporation and was authorized to issue insurance against loss of or damage to real or personal property resulting from enemy attacks, including any action taken by the military, naval or air forces of the United States in resisting enemy attacks, with such general exceptions as the War Damage Corporation, with the approval of the Secretary of Commerce, may establish.

The laws of this Commonwealth recognized the War Damage Corporation as a foreign insurance carrier; that is, one not created under the laws of this Commonwealth. The management of this Corporation decided not to seek authority from the State Insurance Commissioners to transact business. Hence, without legislative action, there was no authority to permit persons domiciled in this Commonwealth to be licensed as agents or to aid in the negotiation of contracts with the War Damage Corporation. It was necessary to devise legal ways and means to permit our citizens to obtain the protection they required and demanded. Since the Legislature was not in session, the Governor was importuned to exercise the emergency powers granted him by the Legislature to permit the War Damage Corporation to transact business legally in this State. The Governor responded by issuing Executive Order No. 28, attached hereto and marked Exhibit "A." Forming part of Exhibit "A," is a letter dated July 16, 1942, together with the instructions of the Commissioner issued pursuant to the provisions of Executive Order No. 28.

Cooperation between the State and Federal Governments and private insurance carriers and their representatives made available to the people of this country insurance protection which might otherwise have been denied them. Reliance upon the Federal Government to furnish insurance protection is unusually hazardous to private enterprise. It is to be hoped that the use of a Federal Government agency

to furnish private insurance protection will not be a stepping stone to the extension of governmental activity in the administrative field of the insurance business. While the insurance of war damage hazards originally contemplated that the entire protection would be furnished by the Federal Government, in the course of negotiations, governmental authorities required participation by the private carriers acting as Fiduciary Agents to the extent of \$20,000,000 loss in accordance with the terms of the Fiduciary Agreement. A copy of the Fiduciary Agreement is attached marked Exhibit "B."

The following Rules and Rates were originally promulgated by the War Damage Corporation:

#### WAR DAMAGE CORPORATION

##### *Rules and Rates (Applicable to War Damage Policies)*

#### RULE No. 1 — ISSUANCE OF POLICIES

Policies may be issued only by insurance carriers which have been specifically appointed by the War Damage Corporation to act in its behalf. Such an insurance carrier will be called a Fiduciary Agent.

#### RULE No. 2 — PRODUCERS

The term Producer shall be construed to mean any licensed insurance broker or an agent of a Fiduciary Agent. A direct writing Mutual Company, or Reciprocal Exchange designated as Fiduciary Agent of the War Damage Corporation may also act as a Producer and may also appoint another direct writing Mutual Company or Reciprocal Exchange as a Producer.

#### RULE No. 3 — POLICY

War Damage coverage shall be assumed only under the Policy of the War Damage Corporation and shall cover direct physical loss or damage to the property described.

(NOTE: — Consequential Coverage, such as Use and Occupancy, Rent and Rental Value, Leasehold, Accounts Receivable, or coverage for other indirect losses will not be permitted.)

#### RULE No. 4 — RATES AND RULES

All rates and rules herein are subject to change on publication by the War Damage Corporation upon 30 days notice of such change, which will apply on new or renewal business, and all quotations shall be made subject thereto.

#### RULE No. 5 — APPLICATION FOR COVERAGE AND PAYMENT OF PREMIUM

Coverage may be applied for through any Producer. (See Definition.) All applications shall be made, in triplicate, on standard form provided by the War Damage Corporation, and shall be accompanied by cash, postal money order, or check in full payment of the premium. Payment shall be made to the order of the Fiduciary Agent through whom such application is submitted. The original, and one copy of the application shall be forwarded to the Fiduciary Agent, the third copy to be retained by the Producer.

The insurance written shall take effect on the commencement date, at noon standard time, at the place where the property is located, and shall terminate 12 months thereafter at the same hour. The commencement date, however, shall not be a date prior to three days after the application, properly completed and accompanied by full payment of premium, has been received by the Fiduciary Agent.

#### RULE No. 6 — TERM

With the following exception, policies shall be issued for a period of 12 months.

##### *Transit Risks*

- (a) Insureds who have been in business for less than three months, in which case the term of the Policy shall be for 3 months;
- (b) Policy for a Single Trip which shall be for the duration of the trip only.

*Registered Mail and Express Risks*

- (a) Insureds who have not been in business for at least twelve months prior to the date of application may be covered on a Trip basis only.
- (b) Policy for a single trip which shall be for the duration of the trip only.

**RULE NO. 7 — CANCELLATION**

A policy may be cancelled upon the request of the insured and surrender of the policy, only in case of change in ownership of the property or the insured's interest therein. If the policy is issued in violation of the rules and rates established by the Corporation in effect at the time of issuance, the policy may be cancelled by the Corporation by delivering or mailing to the insured and to the loss payee, if any, at the address given in the application, five days' written notice. In the event of cancellation, a return premium shall be paid on demand in conformity with the regulations of the Corporation.

Policies may be endorsed to subsequent renewal date for additional amounts or locations pro rata of the annual premium. Cancellations or reduction in amount of insurance by reason of change of ownership or interest shall also be on a pro rata basis.

**RULE NO. 8 — SERVICE FEES**

Service fee to Producers shall not exceed 5% of the premium, with a minimum fee of \$1.00 per policy, and not to exceed \$1,000 per policy. Service fee shall not be deducted from remittance which accompanies application. The above service fee, provided it falls within the above provisions, may be paid on each policy issued, and shall be considered earned when policy is issued. Service fees shall be paid on renewals.

Only one policy shall be permitted on any one property or group of properties if written blanket, but a single policy may be issued to an insured for any of the following types of cover:

- 1. All properties at fixed locations on land
- 2. Transportation
- 3. Registered Mail
- 4. Hulls
- 5. Cargo stored afloat
- 6. Any other class of risk where a separate application and form are required under these rules.

**RULE NO. 9 — EXCLUSIONS**

The policy shall not cover, unless specifically provided in writing and in accordance with the rules and regulations of the Corporation, accounts, bills, currency, deeds, evidences of debt, securities, money, bullion, stamps, furs, jewelry, precious and semi-precious stones, statuary, paintings, pictures, etchings, antiques, stamp and coin collections, dies, patterns, mechanical drawings, manuscripts, pleasure water craft, standing timber, growing crops, or any real property which is not a part of the structure or building.

**RULE NO. 10 — CONSTRUCTION**

For the purpose of determining rates for coverage, risks shall be classified as to construction as follows:

- (a) On or in buildings or structures of fire resistive construction. . . . . Class 1  
(NOTE: — Fire resistive construction to be construed as reinforced concrete construction or structural steel frame protected by brick, tile, or concrete, with concrete or tile floors.)
- (b) On or in buildings or structures of any other construction, including all metal construction and property in the open. . . . . Class 2

In the case of a "risk" composed of different types of construction, if not less than 75% of the total floor area (including basements) is of one type of construction, the "risk" may be classed as of the predominating class of construction. Otherwise,

such risk must take the class rate of the higher rated type of construction. (See Blanket Rule No. 1.)

(NOTE:—The term "risk" wherever used above shall be construed to mean a single building or a group of buildings and contents situated at a single location.)

#### RULE NO. 11 — RATES PER \$100 OF INSURANCE

These rates are based upon the use of the 50% Coinsurance Clause, which is the minimum permissible, except as otherwise specifically provided herein:

For 80% Coinsurance Clause, deduct.....	30%
For 90% Coinsurance Clause, deduct.....	35%
For 100% Coinsurance Clause, deduct.....	40%

The Coinsurance Clause attached to the Policy does not apply to dwelling and farm properties.

When any of the properties mentioned below are equipped with a system of automatic sprinklers, deduct on the base rate..... 10%

*Real and Personal Property*

- (a) Dwellings and their contents (all types of construction)..... 10

(NOTE No. 1—Dwellings occupied by less than five families, including private garages and outbuildings, automobiles used for pleasure purposes.)

- (b) Farm properties and their contents (all types of construction)..... 10

(NOTE No. 2—Farm properties and their contents shall include private garages, private barns, and outbuildings, farm implements, and live stock.)

- (c) Churches, hospitals, educational institutions, libraries, museums — buildings only — public buildings..... Class 1 .10  
Class 2 .15

- (d) Apartments, hotels, offices, mercantiles, warehouses, and other buildings used for non-manufacturing..... Class 1 .15  
Class 2 .20

- (e) Manufacturing plants, piers, wharves, bridges, and all other structures..... Class 1 .20  
Class 2 .30

- (f) Street Railway and Railroad properties, (except Rolling Stock and their contents)..... Rate .30  
Rolling Stock..... Rate .25  
Trackage and road beds for the above may be insured..... Rate .10

- (g) Builders' Risk. Builders' Risk shall take the rate applicable to the completed building or structure.

- (h) Floaters:  
Floater Policies shall be written with 100% Coinsurance Clause mandatory..... Rate .25  
(NOTE:—This term is construed to mean property of a floating nature wherever it may be at fixed location, but does not include transit risk.)

- (i) Motor Vehicles, except those provided for under Rule 11A..... .25

- (j) Aircraft..... Rate .25

- (k) Publicly or privately owned service or utilities, such as light, water, heat, power and communication systems, including transmission lines, underground piping, wiring and conduits..... Rate .30

#### RULE NO. 12 — SPECIAL CLASSES

1. Reporting forms of contract are not to be issued.
2. Policies covering in more than one location may be written under the following conditions (all the buildings of an entire plant may be considered one location).



A schedule of specific amounts of insurance may be contained in the application, or blanket coverage may be written on all properties owned by one insured. If properties covered are in more than one state, a statement of distribution of values by states shall be made a part of the application.

Rate for such blanket coverage shall be the rate of the highest rated building or location.

Pro rata distribution clause mandatory when less than 90% Coinsurance Clause applies.

3. *Securities and other valuables owned by Banks, Trust Companies, Security Houses, etc.*

The rate for the proposed coverage should be \$1 per thousand on the "amount of insurance" indicated in the schedule of insurance shown on the application.

*Securities Kept at Insured's Residence.* The amount of insurance is always \$100 which is 10% of an arbitrarily estimated value of securities at \$1000. Insurance is available on no other basis.

*Securities Lodged or Held by Financial Institutions.* If securities are lodged with a financial institution either in a safe deposit box or otherwise, or are held by a financial institution as owner, custodian, fiduciary, or otherwise, insurance is available either to the owner thereof or to the financial institution, and the Insured may estimate the market value on the basis of the maximum amount of securities he expects to have on deposit at any one time while the policy is in force. The amount of insurance must always be 10% of the estimate stated in the application. Insurance is available on no other basis. As no decision has been reached on the above as to what basis coverage will be permitted on in amount, the suggested rider does not show inapplicable clauses relating to the basic form of policy.

RULE NO. 13 — SPECIAL PROVISIONS FOR ITEMS EXCLUDED IN POLICY

- (a) Real property which is not a part of a building, such as fences, and other yard property to take the rate of the class of property at which located.
- (b) Coverage may be provided for museums and commercial risks, subject to the following form of endorsement, and the limits indicated:

On statuary, paintings, etchings, pictures, and antiques.....	Limit	\$100,000
On Jewelry.....	Limit	\$100,000
On Furs.....	Limit	\$100,000
On Stamp and Coin Collections.....	Limit	\$100,000
All subject to a limit of liability not exceeding \$5,000.00.....	Rate	.75

ENDORSEMENT

"In consideration of \$ Additional premium, this Policy is extended to also cover such property at the location named in the application. Statuary, paintings, etchings, pictures, and antiques for not exceeding \$ . Jewelry for not exceeding \$ . Furs for not exceeding \$ . Stamp and coin collections for not exceeding \$ , all subject to a limit of loss not exceeding \$5,000 on any one article. The Coinsurance and Pro Rata Distribution Clauses which are a part of the policy to which this endorsement is attached shall not be applicable to the foregoing property. All other terms and conditions of the contract to which this endorsement is attached remain unchanged."

- (c) Coverage may be provided for Insureds, other than museums and commercial risks, on statuary, paintings, etchings, pictures and antiques, jewelry and furs, stamp and coin collections in an amount not exceeding \$10,000 over all with a limit of \$5,000 on any one article, subject to the following endorsement.....Rate .75

ENDORSEMENT

"In consideration of \$ additional premium, this Policy is extended to also cover such property at the location named in the application, statuary, paintings, etchings, pictures and antiques, jewelry and furs, stamp and coin collections, for an amount not exceeding \$10,000 all subject to a limit of loss not

exceeding \$ (limit of liability to be inserted, but not in excess of \$5,000) on any one article. The Coinsurance and Pro Rata Distribution Clauses which are a part of the Policy to which this endorsement is attached shall not be applicable to the foregoing property. All other terms and conditions of the contract to which this endorsement is attached remain unchanged."

#### RULE NO. 14 — OWNERS OF SECURITY INTERESTS

Insurance may be granted to owners of security interests or insureds holding financial interests covering property on which it has loans. The rate is that applicable to the cover and is subject to all the conditions of the policy contract. If blanket policies are issued covering mortgagee or financial interests, values shall be scheduled for each state.

#### RULE NO. 15 — MINIMUM PREMIUM

The minimum Premium shall be \$5.00 per policy.

#### RULE NO. 16 — TRANSIT RISKS

Premiums shall be computed at the rate of 3¢ per \$100.00 applied:

- (a) to the highest of item (a), (b), or (c) of the Application in the case of 12 months policy, or
- (b) to item (d) of the application in the case of a 3 months policy issued to an applicant who has been in business for less than 3 months; or
- (c) to items (e) of the application in the case of a trip risk.

#### *Vessels*

	ALL METAL (INCLUDING HULL, DECK AND SUPERSTRUCTURE)	OTHERS
Commercial Hulls . . . . .	.50	.75
Builders risk on shore or afloat within policy limits (premiums calculated on complete price) . . . . .	.25	.37½
Yachts — laid up out of commission, afloat or ashore, not in a building . . . . .	.50	.75
Laid up on shore in a building . . . . .	Location rate fixed property schedule	

#### *Storage Cargo*

	ALL METAL (INCLUDING HULL, DECK AND SUPERSTRUCTURE)	OTHERS
Stored on Vessels with policy limits . . . . .	.50	.75

#### *Registered Mail and Express Risks*

- (a) *Annual Policies* — Advance premium shall be calculated at the following rates applied to each \$1000. of value of the shipments made by the Insured during the preceding twelve months on each of the classes referred to.

Class A — United States currency, revenue, war savings, or postage stamps, specie, or bullion . . . . . Rate 7½¢

Class B — Bonds, stocks, and similar securities of all kinds . . . Rate 1 ¢

As provided in the Rider the premium is to be readjusted at the end of the Policy term by applying the foregoing rates to the actual values shipped during the time the Policy was in force.

- (b) *Trip Transit* — Rates per \$1,000. of value

Class A — United States currency, revenue, war savings, or postage stamps, specie, or bullion . . . . . Rate 7½¢

Class B — Bonds, stocks, and similar securities of all kinds . . . Rate 1 ¢

#### RULE NO. 17 — LIMITS OF JURISDICTION OF THE WAR DAMAGE CORPORATION WITH RESPECT TO VESSEL PROPERTIES AND CARGOES STORED ON VESSELS.

- (a) Indemnity provided by the War Damage Corporation covers vessels or craft while confined to and operated within the limits of the harbors or other inland waters of the United States as defined pursuant to Section 2 of the Act of Congress of February 19, 1895 and set forth in the Pilot Rules for Certain

Inland Waters as issued by the Department of Commerce, or while confined to and operated within the Great Lakes (including the waterways connecting them, and their harbors and tributaries in the United States), or while confined to and operated within the harbors and inland waters of the territories and possessions of the United States as defined by local authorities. Such craft shall be covered while building and while under repair, afloat or ashore, within the above limits. The coverage on such craft shall cease in the event of their proceeding outside the above limits, but shall automatically reattach when they return within the said limits. Pleasure craft shall be covered while under construction or while laid up afloat or ashore within the limits above mentioned, but not otherwise. All references hereinafter made to the harbors and inland waters of the United States shall be deemed to include all of the waters of the United States, its territories and possessions above mentioned.

- (b) All other vessels, (i.e. Ocean-going, Coastwise, Intercoastal or Overseas Vessels) will be covered by indemnity provided by the War Damage Corporation while under construction in the United States and until sailing on trial trip or until delivery to owner, whichever may first occur. Thereafter, all such vessels, whether navigating, in port, or under repair will be excluded from the indemnity provided by the War Damage Corporation.

(c) *Cargoes*

Indemnity provided by the War Damage Corporation will apply to cargoes on board vessels or craft confined to or operated within the harbors or inland waters of the United States as defined above. On outbound cargoes, the indemnity provided by the War Damage Corporation will terminate at time cargoes are laden on board ocean-going vessel. On cargoes transshipped at United States ports coverage provided by the War Damage Corporation will attach at time of discharge of cargo from originating vessel and terminate at time cargo is laden on board ontaking vessel. The indemnity provided by the War Damage Corporation shall also apply to goods laden on board a vessel of ocean-going type within the limits of the harbors or other inland waters, as defined above, if so laden for purposes of storage rather than purposes of transportation.

Indemnity provided by the War Damage Corporation shall not be available to cargoes on board ocean-going, coastwise, intercoastal, or overseas vessels in United States ports or on the high seas. The foregoing applies to outward shipments, inward shipments and transshipments, but does not apply to goods placed on vessel for purposes of storage rather than transportation.

#### EXPLANATION OF PRO RATA DISTRIBUTION CLAUSE

The object of the pro rata distribution clause is to equitably distribute the amount of insurance where more than one building, structure or place is covered under one blanket amount. This clause has the effect of prorating the total amount of the insurance in the proportion that the value of each building, structure or place bears to the total value of all buildings, structures or places.

The following is given as an example:

Suppose there is \$100,000 worth of merchandise in two buildings and there is one blanket amount of insurance covering these values in the amount of \$50,000. Now assume that at the time of loss the merchandise is distributed between the two buildings — A and B — as follows:

In building A — Value	\$75,000
In building B — Value	25,000
Total Value	\$100,000

The effect of the pro rata distribution clause distributes the insurance as follows:

75/100 or $\frac{3}{4}$ of \$50,000 in Building A —	\$37,500
25/100 or $\frac{1}{4}$ of \$50,000 in Building B —	12,500

In other words, the effect of the pro rata distribution clause is the same as if the property owner has carried insurance under two specific items — one for \$37,500

covering in building A, and one for \$12,500 covering in Building B, instead of the one \$50,000 blanket amount.

#### EXPLANATION OF COINSURANCE CLAUSE

The object of the Coinsurance Clause is to assess equitably the cost of the insurance. Unless such principle is maintained a small percentage of property loss may readily create a total loss to the amount of insurance carried. The following is an example how this clause operates:

Value . . . . .	\$10,000
Insurance required by (50%)	
Coinsurance Clause . . . . .	5,000
Insurance actually carried . . . . .	5,000
Loss . . . . .	1,000

In this example the property owner has carried sufficient insurance to comply with the 50% Coinsurance Clause and, therefore, the loss of \$1,000 would be paid in full.

Following is another example which illustrates application of this clause:

Value . . . . .	\$10,000
Insurance required by (50%)	
Coinsurance Clause . . . . .	5,000
Insurance actually carried . . . . .	2,500
Loss . . . . .	1,000

Since the property owner has carried only one-half of the required amount of insurance he would collect but one-half of his loss. The property owner would then only recover 50%, which is \$500.

In the case of a total loss, the property owner collects the face amount of the policy.

#### *The United States of America vs.*

#### *South-Eastern Underwriters' Association, et al:*

The Department of Justice has been actively investigating the activities of certain stock fire insurance companies constituting the South-Eastern Underwriters' Association, with the apparent determination to institute action against them for violation of the Sherman Anti-Trust Act. It appears to be the contention of the Department of Justice that the case of *Paul vs. Virginia* (8 Wall 168) decided in 1869, was based upon a misconception of the nature of the fire insurance business in deciding that insurance is not commerce. The Government now contends that insurance is commerce and as such, is subject to regulation under the Commerce Clause of the Constitution and subject to the Sherman Act.

An action was instituted by the Government in the District Court of the United States for the Northern District of Georgia, Atlanta Division, and on November 20, 1942, an indictment was returned by a Grand Jury of that Court against 168 stock fire insurance corporations and 27 individuals, charging that such corporations and individuals were in conspiracy to fix and maintain arbitrary and non-competitive rates on fire insurance sold by them in the States of Alabama, Florida, Georgia, North Carolina, South Carolina and Virginia, in violation of Section 1 of the Sherman Act and with a conspiracy to monopolize trade and commerce in fire insurance in said States, in violation of Section 2 of the Sherman Anti-Trust Act. This case is the first effort upon the part of the Federal Government to include within its jurisdiction regulation of the insurance business. The progress of this case will be followed with keen interest, not only by the insurance industry as a whole, but by the State supervisory officials as well.

The best information I can secure on the subject seems to indicate no disposition on the part of the Federal Government to exhaust the facilities of the State in attempting to solve the problems presented by the alleged activities of the fire insurance companies in question.

## NON-ASSESSABLE POLICIES

A legislative act authorizing the issuance of policies without contingent liability insurance by certain mutual insurance companies was approved by the Governor, October 30, 1941. That act became effective in the Commonwealth, January 30, 1942.

A conference was called on January 29, at the Department of Insurance, for the purpose of discussing with those affected by the Non-assessable Policy Law procedure in the administration of the Law. The Commissioner opened the conference with the following remarks:

"Gentlemen:

I have called this conference for the purpose of acquainting you with the regulations prepared by the Department to facilitate the application of the so-called Non-assessable Policy Law (Chapter 716 of the Acts of 1941, as amended by Chapter 723, of the Acts of 1941). This Law presents many difficult problems of administration. It may require amendment at some future date. We shall try to assist you to operate under the Law as drafted. Should amendment be necessary, we shall ask you to cooperate with us to the end that the Law may be improved.

The following extract from the New York Journal of Commerce of January 5, 1942, entitled 'Mutual Fire Insurance Dividends', is worthy of your consideration:

'... To maintain solvency under all conditions is the first duty of every insurance company. This is far more important than furnishing insurance at a lower net cost. Many an insurance company has succumbed to misfortune in the past because it had distributed surplus too liberally in dividends to stockholders or policyholders, when it should have retained the money as a safeguard against adversity.

Farsighted policyholders of these mutual companies will approve the conservative action of their directors. . . .'

The wisdom of the foregoing remarks is indicated by the fact that interest obtainable on investments is low — expenses and taxes are rising — premium rates are lower and losses are increasing.

With the curtailment of production of private automobiles, the premium volume for automobile insurance will diminish. The difficulty in procuring parts for replacement of damage and up-keep of automobiles will present difficulties for the claim departments, particularly in those companies writing Property Damage and Collision Insurance. This situation is likely to increase the expense and loss ratios on Fire, Theft, Property Damage and Collision business. The demands of the Military and Naval forces will reduce the available number of trained claim men.

All of the foregoing problems offer a challenge to the resourcefulness, ingenuity and experience of those charged with the management of insurance companies — Stock and Mutual alike. I mention these matters at this time to indicate to you the necessity for careful underwriting of your non-assessable business.

I am placing emphasis on the underwriting of non-assessable business because of the provision of Section 5, of Chapter 716, of the Acts of 1941, which prevents the use of any moneys collected by assessment from assessable policyholders to pay the deficiency attributable to the non-assessable business. So long as you continue to write assessable policies, those policyholders shall be liable to assessment in accordance with the provisions of their contracts, but they 'shall not be liable to assessment in an amount greater in proportion to the total deficiency than the ratio that the deficiency attributable to the assessable business bears to the total deficiency.' It is apparent, therefore, that while the Legislature has removed the liability for assessment from certain policies, it has also removed the contingent assets available to those policyholders without replacing the contingent assets, which may be derived through assessment of policyholders.

The deposit, which you make with the State Treasurer, is available to both assessable and non-assessable policyholders and cannot be construed as a new financial contribution. It should be clear that the careless underwriting of non-assessable business is likely to visit financial embarrassment upon a company and present a difficult problem for a receiver to unravel, whether the receiver is appointed for the purpose of rehabilitation or liquidation. It appears that the holders

of assessable policies would be better off than the holders of non-assessable policies, should a company fall upon evil days. We hope the sound management and good business judgment, which has been demonstrated by Massachusetts Mutual Fire Insurance companies over a period of one hundred years, will continue to prevail and we have no reason to believe that it will not.

The companies will be required to adjust their books and records to make possible the determination of the amount of any deficiency attributable to either assessable or non-assessable business. Section 5 of this Law requires the dislocation and re-arrangement of present accounting methods. Because we feel your management can best re-arrange its own accounting methods, we have not attempted to outline any specific plan of accounting. We prefer that you should present to us the plan which you believe will most efficiently and accurately make possible the compliance with the provisions of Section 5. Our Chief Examiner and her staff will review your recommendations and, as fast as we are able, approve same or suggest necessary changes. We are not equipped to install an accounting system in any company.

Some companies will not be able to issue non-assessable policies because they do not meet the minimum standards of the Law. This does not mean, however, that such companies are not financially sound. I strongly urge that you warn your solicitors against the use of unfair, competitive arguments in competing with such companies. It is our firm purpose to protect smaller, solvent and well-managed companies against unfair competition, through the exercise of the maximum power vested in us. In all fairness, however, we shall take no disciplinary action without the opportunity for a full hearing in the premises.

Those Mutual companies, which are members of an association, may deem it expedient to encourage merger or consolidation of companies for the protection of the public. The Department will willingly aid the managements of those companies considering consolidation. I want to emphasize, however, that the mergers should be in the interest of the public and the policyholders of the companies affected. To facilitate the merger and consolidation of insurance companies, the Department sponsored the enactment of Chapter 364, of the Acts of 1941, which enables a company, with a very old charter, to continue to enjoy the advantages of that charter and the good will it has accumulated through the years.

I strongly urge Massachusetts companies, contemplating activities in new territory as a result of the enactment of the non-assessable law, to underwrite with the same caution and sound judgment which has enabled them to successfully operate through their many years of life; to beware of danger to its financial condition, which will arise through the wholesale cancellation of assessable policies and the issuance of non-assessable policies. It is unwise for companies to invite or encourage the wholesale cancellation of assessable policies and issuance of non-assessable policies. Such procedure would increase expenses and might adversely affect the surplus of companies engaging in such practice. Adequate reserves should be accumulated to absorb unforeseen investment losses. Loss and expense reserves should be adequate to meet the increasing demands on the companies' resources. Conservatism and courage should be exercised by directors in determining dividends to policyholders.

I hope you will accept these comments as an indication of interest on the part of the Department in the continuance of sound, Mutual insurance. The demands of our changed economic conditions provide fertile field for corporate failures. We have been obliged in the past three years to eliminate, through liquidation, rehabilitation and re-insurance, two Stock companies and three Mutual companies. I know you share with us the hope that further unpleasant duties of this nature may be avoided."

The conference was concluded following a question and answer period, with the understanding that regulations relating to the issuance of non-assessable policies would be promulgated by the Department. It was agreed between the insurance industry and the Department that the regulations would be subject to modification from time to time as the need for change was demonstrated.

#### LEGISLATION

The General Court of Massachusetts was called into special session in January 1942. The session was a brief one, during which only eighteen legislative acts

passed received Executive approval. The only act affecting the insurance business is Chapter 13 of the Acts of the Special Session of 1942. By authority of this Act, His Excellency, the Governor authorized the activities of the War Damage Corporation. Unquestionably, this Act will be the source of authority for further emergency action on the part of His Excellency, as the War progresses. The pertinent section applying to this Department is quoted:

SECTION 2. During the effective period of this act, . . . , the governor, in addition to any other authority vested in him by law, shall have and may exercise any and all authority over persons and property, necessary or expedient for meeting the supreme emergency of such a state of war, which the general court in the exercise of its constitutional authority may confer upon him as the supreme executive magistrate of the commonwealth and commander-in-chief of the military and naval forces thereof, and specifically, but without limiting the generality of the foregoing, the governor shall have and may exercise such authority relative to any or all of the following: . . .

(9) Regulation of the business of insurance and protection of the interests of holders of insurance policies and contracts and of beneficiaries thereunder and of the interest of the public in connection therewith; . . .

The recommendations of the Commissioner of Insurance for legislation to be considered at the next session of the General Court are contained in House Document No. 64, made a part of this report marked Appendix "A."

#### *Report on Fire and Marine Insurance Companies in Receivership*

*Gloucester Mutual Fishing Insurance Company:* — Louis A. Novins, 19 Milk Street, Boston, was appointed Receiver on June 18, 1937. Since 1941, Mr. Novins has been employed by the U. S. Government outside of this Commonwealth. No records, therefore, were available for verification. A certificate from the Pilgrim Trust Company showed the balance on deposit to the Receiver's account as of December 31, 1942, was the same as on December 31, 1941, namely, \$846.79.

### DEPARTMENT FINANCES

During the fiscal year ending November 30, 1942 the Division of Insurance collected fees amounting to \$251,484.45 of which \$97,363.00 was produced by brokers' licenses, \$104,967.43 by agents' licenses, \$25,606.29 by the valuation of life policies, \$7,229.00 by annual statements and \$16,318.73 from miscellaneous sources. The expenses amounted to \$417,855.34.

#### 1942 INCOME

##### Insurance

Life Insurance Companies' Valuation Tax.....	\$ 25,606.29
Agents' Licenses.....	104,967.43
Brokers' Licenses.....	97,363.00
Company Licenses.....	2,056.00
Adjusters' Licenses.....	1,900.00
Certificate Fees.....	3,484.20
Charter Fees.....	60.00
Service of Process Fees.....	310.00
Statement Fees.....	7,229.00
Advisers' Licenses.....	50.00
*Re-examination Fees — Agents.....	202.00
*Re-examination Fees — Brokers.....	174.00
Reimbursement a/c Services.....	6,536.53
Miscellaneous (Retaliatory Fees).....	1,546.00
Total Income.....	\$251,484.45

\*These fees are collected in accordance with the provisions of Chapter 693 of the Acts of 1941, which became effective on January 23rd of this year. This amount of income is rather small, but it has had the effect of minimizing the number of

re-examinations by convincing applicants that they should come fully prepared for their first examination. It may prove that a larger fee for re-examination will be required at a future date.

Other reimbursement items are the subject of comment in Part II of this report.

The shrinkage in departmental income is accounted for principally by the reduction in the number of agents' and brokers' licenses issued and charged for. The income on brokers' licenses is unlikely to materially increase due to the fact that as members of the Armed Forces return to civilian life, they will be relieved of the charge for these licenses.

#### REIMBURSEMENTS FOR EXPENSES AND SALARIES — 1942

	TRAVEL	SALARIES
Pearl Assurance Co., Ltd. ....	\$ 92.34	\$ 62.90
La Societe des Artisans Canadiens-Francais. ....	51.54	
Employers' Liability Assurance Corporation } .....	692.11	
American Employers' Insurance Company } .....		
Lumbermen's Mutual Casualty Company } .....	1,134.10	1,215.28
American Motorists Insurance Co. ....		
Northwestern Mutual Fire Insurance Company .....	809.55	597.74
Sun Life Assurance Company .....	812.35	747.37
Massachusetts Fire & Marine Insurance Company .....	321.25	
	<hr/>	<hr/>
	\$3,913.24	\$2,623.29
Total Travel Reimbursement .....		\$3,913.24
Total Salary Reimbursement .....		2,623.29
		<hr/>
		\$6,536.53

The above income covers the charges for traveling expenses and salaries incurred by Examiners of the Department in examining out-of-State insurance companies and branch offices of Massachusetts companies located outside of the Commonwealth.

#### DIVISIONAL EXPENSES

YEAR	INCOME	COMMISSIONER'S SALARY	PERSONAL SERVICES	CONTINGENT EXPENSES	BOARD OF APPEAL ON FIRE INSURANCE RATES	TOTAL
1933	\$283,996.22	\$5,400	\$175,867.60	\$38,783.41	—	\$220,051.01
1934	272,380.98	5,300	177,177.11	49,036.89	\$450.00	231,964.00
1935	273,339.11	6,000	208,912.04	53,982.26	82.80	268,977.10
1936	276,514.02	6,000	249,037.85	59,639.43	617.51	315,294.79
1937	276,446.02	6,000	251,626.24	68,516.46	250.00	326,392.70
1938	280,084.09	6,000	269,483.25	70,921.60	424.20	346,829.05
1939	275,330.68	6,000	302,776.89	74,882.57	190.00	383,849.46
1940	278,962.97	6,000	311,641.30	67,696.54	103.50	385,441.34
1941	269,000.11	6,000	325,300.68	73,060.71	60.00	404,421.39
1942	251,484.45	6,000	343,126.71	65,648.44	20.00	414,795.14

#### EXAMINATION OF FIRE AND MARINE INSURANCE COMPANIES

The following is a record of the examination of fire and marine insurance companies made by this Department during the year 1942:

COMPANY	LOCATION	EXAMINATION AS OF	PREVIOUS EXAMINATION AS OF
EXAMINATIONS OF PRIOR YEARS COMPLETED IN 1942			
Employers' Fire Ins. Co. . . . .	Boston	Dec 31, 1940	Dec. 31, 1937
Federal Mutual Fire Ins. Co. . . . .	Boston	Sept. 30, 1941	Sept. 30, 1938
Lowell Mutual Fire Ins. Co. . . . .	Lowell	Sept. 30, 1941	Sept. 30, 1938
Massachusetts Fire and Marine Ins. Co. . . . .	Boston	Dec. 31, 1941	Dec. 31, 1938
1942 EXAMINATIONS COMPLETED			
Arkwright Mutual Fire Ins. Co. . . . .	Boston	Mar. 31, 1942	Aug. 31, 1939
Associated Merchants Mutual Ins. Co. . . . .	Boston	June 30, 1942	Dec. 31, 1939
Attleboro Mutual Fire Ins. Co. . . . .	Attleboro	Dec. 31, 1941	Jan. 31, 1939
Fitchburg Mutual Fire Ins. Co. . . . .	Fitchburg	June 30, 1942	June 30, 1939
Midland Mutual Fire Ins. Co. . . . .	Boston	Mar. 9, 1942	Oct. 7, 1941
Pioneer Mutual Ins. Co. . . . .	Boston	Mar. 31, 1942	Dec. 31, 1940
West Newbury Mutual Fire Ins. Co. . . . .	W. Newbury	June 30, 1942	Dec. 31, 1939



COMPANY	LOCATION	EXAMINATION AS OF	PREVIOUS EXAMINATION AS OF
1942 EXAMINATIONS NOT COMPLETED PRIOR TO DECEMBER 31, 1942			
<sup>1</sup> Allied American Mutual Ins. Co. . . . .	Boston	Dec. 31, 1942	Dec. 31, 1939
<sup>2</sup> New England Fire Ins. Co. . . . .	Springfield	Dec. 31, 1942	Dec. 31, 1939
<sup>3</sup> Sentinel Fire Ins. Co. . . . .	Springfield	Dec. 31, 1942	Dec. 31, 1939
<sup>2</sup> Springfield Fire and Marine Ins. Co.. . . .	Springfield	Dec. 31, 1942	Dec. 31, 1939
<sup>1</sup> United Mutual Fire Ins. Co. . . . .	Boston	Dec. 31, 1941	Dec. 31, 1938
<sup>1</sup> Zone examination. North Carolina, Indiana, Mississippi, and Nebraska participating.			
<sup>2</sup> Zone examination. Georgia, Michigan, and Oklahoma participating.			
<sup>3</sup> Zone examination. Maryland, Tennessee, Minnesota, and Texas participating.			

This Department also participated in the zone examination of the Northwestern Mutual Fire Association of Seattle, Washington, and in the zone examination of the Michigan Fire and Marine Insurance Company which was conducted simultaneously with that of the Springfield Fire and Marine and affiliated companies.

#### BOARD OF APPEAL ON FIRE INSURANCE RATES

The Board of Appeal on Fire Insurance Rates conducted one formal hearing during 1942. Seven other written complaints were handled by the Chairman and Secretary of the Board, however, without being brought before the full Board.

During 1942, the Board received inquiries from the State of Michigan and the State of North Carolina concerning fire insurance rating problems in this Commonwealth.

General inquiries, concerning the make-up of fire insurance rates and questions pertaining to the rates applying to specific types of property, were handled orally at the Department by the Chairman and the Secretary of the Board.

#### AGENTS AND BROKERS EXAMINED

Insurance companies have experienced considerable difficulty during the past year in securing and training potential possibilities as agents. The public interest and the Statute requires the Commissioner to certify that those who represent the public or the insurance companies as brokers or agents shall be competent and trustworthy. The work of qualifying agents and brokers is progressing satisfactorily under most adverse conditions. Deputy Commissioner Joseph S. O'Leary and Director of Agents and Brokers William F. Ward have tactfully and discreetly disposed of many difficult questions arising in this field of supervision of insurance business.

<i>Agents</i>			
Year	Appeared	Passed	% Passed
1939.....	2350	1895	80.6
1940.....	2088	1596	76.4
1941.....	1755	1226	69.8
1942.....	1521	1021	67.1

<i>Brokers</i>			
Year	Appeared	Passed	% Passed
1939.....	706	380	53.8
1940.....	568	309	54.4
1941.....	487	208	42.7
1942.....	291	151	51.8

Respectfully submitted,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

## EXHIBIT "A"

## THE COMMONWEALTH OF MASSACHUSETTS

Department of Banking and Insurance

Division of Insurance, 100 Nashua St., Boston

July 16, 1942

*To all Fire Insurance Companies Transacting Business in the  
Commonwealth of Massachusetts:*

Executive Order No. 28, a copy of which is enclosed, has been issued by His Excellency, Governor Saltonstall, in order to make available for owners of property in the Commonwealth insurance issued by War Damage Corporation.

Insurance protection heretofore afforded by War Damage Corporation is authorized by the terms of the Executive Order.

Rules and regulations promulgated by the Commissioner of Insurance in accordance with the provisions of the Executive Order are forwarded with this communication, and it is requested that you direct the attention of your representatives in the Commonwealth to the same.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

## THE COMMONWEALTH OF MASSACHUSETTS

BY HIS EXCELLENCY LEVERETT SALTONSTALL, GOVERNOR

## EXECUTIVE ORDER No. 28

*Whereas*, it is important to the general welfare of the inhabitants of the Commonwealth that they should be able during the existence of the present state of war between the United States and certain foreign countries to purchase insurance protection covering real and personal property against damage which may result from enemy attack or from action of the United States in resisting such attack; and

*Whereas*, the War Damage Corporation is a corporation created by the Reconstruction Finance Corporation pursuant to section 5a of the Reconstruction Finance Corporation Act, as amended (U. S. C. A. 15, §606B), and is authorized to issue insurance against loss of, or damage to, real or personal property resulting from enemy attack, including any action taken by the military, naval or air forces of the United States in resisting enemy attack, with such general exceptions as War Damage Corporation, with the approval of the Secretary of Commerce, may establish; and

*Whereas*, the plan of operation of the said War Damage Corporation contains certain features which are not in conformity with the provisions of General Laws (Ter. Ed.) chapter 175, so that the inhabitants of this Commonwealth might not be able to avail themselves of the opportunity to obtain such insurance from the said corporation:

*Now, therefore*, I, Leverett Saltonstall, Governor of the Commonwealth of Massachusetts, acting under the provisions of Acts of 1941, chapter 719, section 7, Acts of 1942, chapter 13, sections 2 (9) and 3, and all other authority vested in me, do hereby issue this order as a measure necessary and expedient for meeting the supreme emergency of the existing state of war between the United States and certain foreign countries.

The War Damage Corporation is authorized to transact business in the Commonwealth and to issue such insurance protection as said War Damage Corporation is empowered by the laws of the United States to afford, without complying with such of the provisions of the General Laws (Ter. Ed.) chapter 175, as amended, as the Commissioner of Insurance may from time to time specify, subject to such rules and regulations as the Commissioner may make: provided, however, that such insurance protection as shall be afforded by said War Damage Corporation shall be issued only through the facilities of domestic or foreign insurance companies law-

fully transacting business in the Commonwealth and that the producers acting on behalf of the War Damage Corporation shall be insurance agents or insurance brokers licensed by the Commonwealth of Massachusetts.

Insurance protection heretofore afforded by said War Damage Corporation shall not be deemed to be invalid by reason of any non-compliance with the provisions of said General Laws (Ter. Ed.) chapter 175, as amended.

Given at the Executive Chamber in Boston, this ninth day of July, in the year of our Lord one thousand nine hundred and forty-two, and of the Independence of the United States of America, the one hundred and sixty-seventh.

LEVERETT SALTONSTALL.

[SEAL]

By His Excellency the Governor,

FREDERICK W. COOK,  
*Secretary of the Commonwealth.*

*God Save The Commonwealth of Massachusetts*

POLICIES ISSUED BY WAR DAMAGE CORPORATION

RULES AND REGULATIONS ISSUED BY THE COMMISSIONER OF INSURANCE OF THE COMMONWEALTH OF MASSACHUSETTS PURSUANT TO EXECUTIVE ORDER NO. 28

1. All policies issued by War Damage Corporation shall be issued only through insurance companies authorized to transact business in this Commonwealth.
2. All policies shall be negotiated through duly licensed insurance agents and insurance brokers in the Commonwealth.
3. All policies, riders, and endorsement forms are subject to General Laws, Chapter 175, Section 157 (Countersignature Law) and accordingly must be countersigned by a licensed resident agent of a Fiduciary Agent as defined in W. D. C. Regulations "A" of the War Damage Corporation.
4. The books and records described in Fiduciary Agreement shall be available to the Commissioner of Insurance, his deputies, or examiners and shall be maintained in such form as to enable the Commissioner to determine the amount of insurance written and premium receipts.
5. Each Fiduciary Agent shall notify the Insurance Department of the date of its appointment as such and, immediately upon receipt or issuance of same, furnish the Department by registered mail with a copy of the written notice terminating its agreement.
6. Each company is requested to promptly acknowledge receipt of, and its assent to these Rules and Regulations.

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

EXHIBIT "B"

FIDUCIARY AGENT AGREEMENT

*This Agreement*, made and entered into this ..... day of ..... 194...., by and between WAR DAMAGE CORPORATION, a corporation created by Reconstruction Finance Corporation pursuant to Section 5d of the Reconstruction Finance Corporation Act, as amended, and having its principal office in Washington, D. C., and ..... a.....organized and existing under and by virtue of the laws of the State of ....., and having its principal office at.....

WITNESSETH:

*Whereas*, pursuant to Section 5g of the Reconstruction Finance Corporation Act, as amended, War Damage Corporation (hereinafter referred to as the "Corporation"), is authorized to provide reasonable protection against loss of or damage

to real or personal property resulting from enemy attack, including any action taken by the Military, Naval or Air Forces of the United States in resisting enemy attack; and desires to make such protection available to the public through the facilities of the ..... (hereinafter referred to as the "Fiduciary Agent"),

*Now, Therefore,* in consideration of the premises and of the mutual covenants and agreements and upon the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. The Corporation hereby authorizes the Fiduciary Agent to perform the functions hereinafter provided for, subject to the terms and conditions hereinafter specified.

2. The Fiduciary Agent agrees to utilize its offices and facilities to make available to the public the insurance protection furnished by the Corporation. The Fiduciary Agent, for and on behalf of the Corporation, shall receive applications for insurance, collect premiums therefor, and issue policies of insurance of the Corporation on forms furnished and prescribed by the Corporation and in conformity with the rules and rates prescribed by the Corporation. The Fiduciary Agent may act through its home office or branch offices. In the discharge of the duties and obligations arising under this agreement, the Fiduciary Agent shall conform to a standard of performance and accuracy reasonably to be expected of an insurance company in the administration of its own business and consistent with the highest degree of good faith.

3. The Fiduciary Agent shall (a) deduct from each premium received and pay to the producer thereof a service fee equal to five per cent (5%) of the amount of such premium, but not less than One Dollar (\$1.00) for any one policy and not more than One Thousand Dollars (\$1,000) for any one policy; (b) deduct from each premium received an expense reimbursement equal to three and one-half per cent ( $3\frac{1}{2}\%$ ) of such premium, but not less than Fifty Cents (50¢) for any one policy and not more than Seven Hundred Dollars (\$700) for any one policy; provided, however, that such Fiduciary Agent's expense reimbursement may be adjusted from time to time by agreement between the parties, it being the intention of the parties that such allowance shall cover without profit the direct, actual, and necessary expenses of the Fiduciary Agent in connection with its operations and activities hereunder, exclusive of any expenses for executive management or expenses normally incident to its regular business.

4. All premiums received by the Fiduciary Agent in connection with its operations and activities hereunder shall be segregated from the funds of the Fiduciary Agent and shall be held in trust for the Corporation. Such premiums shall be deposited by the Fiduciary Agent in a special bank account (or accounts) to be established by the Fiduciary Agent in its own name, designated "War Damage Account", in a bank which is a member of the Federal Reserve System or, when approved by the Corporation, in another commercial bank. The moneys in such account shall be used only for the purposes of War Damage Corporation and to that end the Fiduciary Agent is authorized to draw on such account for the purpose of paying the service fees and expense reimbursement set out in paragraph 3 and to refund return premiums payable to insureds, provided, however, the Depository shall not be responsible for the proper application of any such funds. The Corporation agrees to give the Fiduciary Agent appropriate power of attorney or authority to deposit in the aforesaid bank account (or accounts) checks to the order of the Corporation. The Fiduciary Agent shall make deposits to the Corporation's account at the Federal Reserve Bank as often as required by the Corporation but not less often than once a week, provided that moneys be maintained with the approval of the Corporation in "War Damage Account" sufficient to enable the Fiduciary Agent to carry on its daily operations and activities hereunder commensurate with the volume of business transacted by it.

As soon as practicable but in no event later than twenty (20) days after the close of each calendar month, the Fiduciary Agent shall transmit to the Corporation through the Federal Reserve Bank a report on forms prescribed by the Corporation, duly certified by an authorized officer of the Fiduciary Agent, covering all col-

lections and expenditures made to the end of the preceding calendar month, and shall remit the net balance due according to such report. For the purposes hereof the net balance shall mean the gross premiums less authorized deductions and return premiums. The Corporation shall make appropriate reimbursement to the Fiduciary Agent in the event such report shows a credit balance in favor of the Fiduciary Agent as of the end of the preceding calendar month.

5. The Fiduciary Agent shall maintain a complete separate system of books of record and accounts covering its operations and activities hereunder. The accounting forms used by the Fiduciary Agent and the accounting methods employed by it shall be subject to the approval of the Corporation.

The Fiduciary Agent shall submit to the Corporation not later than the 20th day of each month, as of the close of the preceding calendar month, a report on forms approved by the Corporation, duly certified by an authorized officer of the Fiduciary Agent, covering such statistical information as is available and may be required by the Corporation.

The Fiduciary Agent agrees that the books and records maintained in connection with its operations and activities hereunder are the property of the Corporation and will at any time within three (3) years after the termination of this agreement be delivered to the Corporation on its request, provided, however, that the Fiduciary Agent shall be entitled to full release respecting all matters arising under this agreement at the time of such delivery of records.

The Corporation or its authorized representatives shall at all times during the period in which this agreement is in force, or within three (3) years after its termination, have free access to the Corporation's books and records maintained by the Fiduciary Agent pertaining to its operations and activities hereunder for the purpose of making audits or otherwise, and in matters relating to any claim for loss the Corporation shall have free access to records pertaining to its operations and activities hereunder until final settlement of such claim. The scope of all audits of the records referred to in this agreement shall be subject to the approval of the Chief Auditor of the Corporation.

6. In the event the Fiduciary Agent shall receive notice of loss upon any policy of the Corporation issued by the Fiduciary Agent, the Fiduciary Agent shall promptly notify the Corporation, or its authorized representative, and furnish on request appropriate information as to the insurance involved in such loss.

7. The Fiduciary Agent agrees that while this agreement is in force it will not write under contracts of insurance or reinsurance any coverage available through the Corporation, except waterborne risks (hull and cargo), and transshipments of cargo in connection with waterborne commerce, and such coverage as may be incidental to coverage other than war damage regularly written by the Fiduciary Agent.

8. It is recognized that in the conduct of its operations and activities hereunder the Fiduciary Agent shall act in the capacity of agent for the Corporation as principal. It is further understood that such Fiduciary Agent undertakes this contract in good faith and agrees to carry out the provisions thereof, in so far as it may legally do so, to the best of its ability and capacity.

9. Notwithstanding the provisions of paragraph 3 hereof, in the event that the Fiduciary Agent, after giving notice to the Corporation, shall be compelled to pay to any state or political subdivision thereof any tax or fee or interest or penalty relating thereto claimed to be due by reason of the business transacted pursuant to this agreement, the Fiduciary Agent shall be reimbursed by the Corporation therefor, and for any special expenses necessarily incurred in connection therewith. Moreover, if the Corporation shall reject any claim for loss under any policy of insurance issued pursuant to this agreement and if legal proceedings be instituted against the Fiduciary Agent with respect to such claim, or if the Fiduciary Agent shall be obligated to defend any legal suit or proceeding on account of its action in rejecting any application or failing to issue any policy or in canceling any policy, or in denying the payment of any return premium, the Corporation shall, upon due notice at its expense, defend such proceeding and if in any such proceeding the Fiduciary Agent be compelled to make payment, the Corporation shall reimburse

the Fiduciary Agent for the amount thereof, provided always the action of the Fiduciary Agent complained of shall have been consistent with the standard of performance required hereunder. In any of the foregoing cases, the Fiduciary Agent shall render to the Corporation such reasonable cooperation and assistance as the Corporation may require.

10. This agreement shall take effect as of the date executed by the Corporation and continue in force until terminated by either party by giving at least thirty (30) days' written notice by registered mail to the other party stating the effective date and time on which this agreement shall terminate.

11. The term "Fiduciary Agent," as used herein, is intended merely to designate the name of the party and shall not be construed as imposing any special obligations or responsibilities except as herein provided.

*In Witness Whereof*, the parties hereto have caused this instrument to be executed by their respective duly authorized officers or representatives and to be delivered as of the day and year first above written.

WAR DAMAGE CORPORATION

Attest:  
.....  
Secretary

By .....  
.....

Attest:  
.....  
Secretary

By .....



## STATISTICAL TABLES

TABLE No. 1.—*Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1912.*

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>						
Abington Mutual Fire Insurance Co.	Abington, Mass.	1886	1887	1887	John R. Wheatley	William A. Robbins
Allied American Mutual Fire Insurance Co.	Boston, Mass.	1920	1920	1920	Charles E. Hodges	H. C. Kneppenberg, Jr.
Associated Merchants Mutual Insurance Co.	Boston, Mass.	1919	1922	1921	Wesley E. Lindsey	E. C. Lindsey
Attleborough Mutual Fire Insurance Co.	Attleboro, Mass.	1845	1845	1845	Victor R. Glencross	R. Burton Forbes
Barnstable County Mutual Fire Insurance Co.	Yarmouthport, Mass.	1833	1833	1833	Warren G. Smith	Joshua E. Howes
Berkshire Mutual Fire Insurance Co.	Pittsfield, Mass.	1939	1939	1939	Karl E. Greene	Charles W. Gallup
Cambridge Mutual Fire Insurance Co.	Andover, Mass.	1833	1834	1834	Burton S. Flagg	Edward C. Nichols
Citizens' Mutual Insurance Co.	Concord, Mass.	1846	1846	1846	Eliot R. Howard	Charles E. Hogan
Federal Mutual Fire Insurance Co.	Boston, Mass.	1855	1855	1855	Frederick W. Hill	John N. Tulley
Fitchburg Mutual Fire Insurance Co.	Fitchburg, Mass.	1907	1907	1907	James S. Kemper	W. D. Riddell
Fitchburg Mutual Fire Insurance Co.	Groveland, Mass.	1847	1847	1847	Wilbur W. Henry	W. Bruce Adams
Groveland Mutual Fire Insurance Co.	Hingham, Mass.	1826	1826	1828	Charles H. Pike	John A. Marshall
Hingham Mutual Fire Insurance Co.	Salem, Mass.	1843	1843	1826	Ira G. Hersey	Alan F. Hersey
Holyoke Mutual Fire Insurance Co. in Salem	Salem, Mass.	1832	1832	1843	Carlos P. Faunce	Harry F. Marden
Lowell Mutual Fire Insurance Co.	Lowell, Mass.	1895	1895	1832	John L. Robertson	James A. Grant
Lumber Mutual Fire Insurance Co. of Boston, Massachusetts, The	Lowell, Mass.	1828	1895	1895	H. E. Stone	T. E. Baker
Lynn Mutual Fire Insurance Co.	Concord, Mass.	1828	1828	1828	Eliot R. Howard	Charles E. Hogan
Merchants and Farmers Mutual Fire Insurance Co.	Worcester, Mass.	1846	1847	1847	Edmund L. Sanders	Harry S. Myrick
Merrimack Mutual Fire Insurance Co.	Andover, Mass.	1828	1828	1828	Burton S. Flagg	Edward G. Nichols
Middlesex Mutual Fire Insurance Co.	Concord, Mass.	1826	1826	1826	Eliot R. Howard	Charles E. Hogan
Mutual Fire Assurance Co. of Springfield	Springfield, Mass.	1827	1827	1827	Charles C. McElwain	Herbert E. Hute
Newburyport Mutual Fire Insurance Co.	Newburyport, Mass.	1829	1829	1829	Frank B. Hubbard	Joseph L. Jacoby
Norfolk and Dedham Mutual Fire Insurance Co.	Dedham, Mass.	1937	1937	1829	Harold A. Knapp	Ralph H. Westgate
Pioneer Mutual Insurance Co.	Boston, Mass.	1934	1935	1935	Harry P. Abromson	Onne Abromson
Quincy Mutual Fire Insurance Co.	Quincy, Mass.	1851	1851	1851	James F. Young	Harvey MacArthur
Salem Mutual Fire Insurance Co.	Salem, Mass.	1838	1838	1851	S. Herbert Wilkins	Perley B. Rawding
Traders and Mechanics Insurance Co.	Lowell, Mass.	1848	1848	1838	Tyler A. Stevens	Harold K. Bartlett
United Mutual Fire Insurance Co.	Boston, Mass.	1908	1908	1848	S. Bruce Black	Edward N. Harriman
West Newbury Mutual Fire Insurance Co.	West Newbury, Mass.	1828	1908	1908	Robert S. Brown	Charles F. Brown
Worcester Mutual Fire Insurance Co., The	Worcester, Mass.	1823	1824	1828	Willis E. Sibley	Harry Harrison



*Mutuals of Other States Other than Manufacturers'*

Atlantic Mutual Insurance Co. . . . .	New York, N. Y. . . . .	1842	1841	1864	William D. Winter
Automobile Mutual Insurance Co. of America. . . . .	Providence, R. I. . . . .	1907	1907	1922	DeForest W. Abel
Central Manufacturers' Mutual Insurance Co., The . . . . .	Van Wert, Ohio . . . . .	1876	1876	1901	L. G. Purmort
Employers Mutual Fire Insurance Co. . . . .	Wauson, Wis. . . . .	1935	1876	1942	H. J. Harge
Grain Dealers National Mutual Fire Insurance Co., . . . . .	Indianapolis, Ind. . . . .	1902	1902	1913	C. M. Carl
Hardware Dealers' Mutual Fire Insurance Co. . . . .	Stevens Point, Wis. . . . .	1903	1903	1918	L. A. Mingenbach
Indiana Lumbermen's Mutual Insurance Co. . . . .	Minneapolis, Minn. . . . .	1899	1900	1908	R. J. Grant
Lumbermen's Mutual Insurance Co. . . . .	Indianapolis, Ind. . . . .	1897	1897	1908	F. B. Fowler
Mansfield Mutual Fire Insurance Co. of Mansfield, Ohio, The . . . . .	Mansfield, Ohio. . . . .	1895	1895	1904	Charles H. Keating
Manufacturers and Merchants Mutual Insurance Co. of New Hampshire . . . . .	Concord, N. H. . . . .	1885	1886	1917	Charles L. Jackman
Merchants' and Business Men's Mutual Fire Insurance Co. . . . .	Harrisburg, Pa. . . . .	1921	1921	1940	W. W. Dodson
Michigan Millers' Mutual Fire Insurance Co., The . . . . .	Mansfield, Ohio . . . . .	1876	1876	1921	G. W. DeYarnion
Millers Mutual Fire Insurance Co. . . . .	Lansing, Mich. . . . .	1881	1881	1910	L. H. Baker
Millers Mutual Fire Insurance Association of Illinois . . . . .	Alton, Ill. . . . .	1877	1877	1916	Geo. S. Milnor
Millers Mutual Fire Insurance Co., The . . . . .	Harrisburg, Pa. . . . .	1890	1890	1924	H. V. White
Millers National Insurance Co. . . . .	Fort Worth, Texas . . . . .	1898	1898	1913	E. K. Collett
Mill Owners Mutual Fire Insurance Co. of Iowa . . . . .	Chicago, Ill. . . . .	1865	1869	1907	L. C. Gray
Mutual Fire Insurance Co., Saco, Maine . . . . .	Des Moines, Iowa . . . . .	1875	1875	1916	H. B. Carson
National Implement and Hardware Insurance Co. . . . .	Saco, Maine . . . . .	1827	1827	1925	L. G. Purmort
National Mutual Insurance Co., The . . . . .	Owatonna, Minn. . . . .	1904	1904	1918	John A. Buxton
National Retailers Mutual Insurance Co. . . . .	Celina, Ohio . . . . .	1916	1915	1921	O. F. Rentzsch
Northwestern Mutual Fire Association . . . . .	Chicago, Ill. . . . .	1922	1914	1923	James S. Kemper
Ohio Mutual Insurance Co. . . . .	Seattle, Wash. . . . .	1901	1901	1921	M. D. L. Rhodes
Pawtucket Mutual Fire Insurance Co., The . . . . .	Salem, Ohio . . . . .	1876	1877	1916	J. Ambler
Pennsylvania Lumbermen's Mutual Fire Insurance Co. . . . .	Pawtucket, R. I. . . . .	1848	1849	1901	Chasler A. Moffett
Pennsylvania Millers' Mutual Fire Insurance Co. . . . .	Philadelphia, Pa. . . . .	1895	1895	1908	Herman J. Pelstring
Phenix Mutual Fire Insurance Co. of Concord, New Hampshire . . . . .	Wilkes-Barre, Pa. . . . .	1887	1887	1913	John Hoffa
Providence Mutual Fire Insurance Co., The . . . . .	Concord, N. H. . . . .	1886	1913	1921	Charles L. Jackman
Union Mutual Fire Insurance Co. . . . .	Providence, R. I. . . . .	1800	1800	1898	Benj. M. MacDougall
Utica Fire Insurance Co. of Oneida County, N. Y. . . . .	Providence, R. I. . . . .	1863	1863	1902	Frederick T. Moses
Vermont Mutual Fire Insurance Co. . . . .	Utica, N. Y. . . . .	1903	1903	1930	T. H. Ferris
Western Millers Mutual Fire Insurance Co. . . . .	Montpelier, Vermont . . . . .	1828	1828	1927	Lee O. Tracy
	Kansas City, Mo. . . . .	1907	1883	1928	R. M. Rogers

*Massachusetts Manufacturers' Mutual*

Arkwright Mutual Fire Insurance Co. . . . .	Boston, Mass. . . . .	1860	1860	1860	Edward V. French
Boston Manufacturers' Mutual Fire Insurance Co. . . . .	Boston, Mass. . . . .	1850	1850	1850	Marshall B. Dalton
Cotton and Woolen Manufacturers' Mutual Insurance Co. of New England . . . . .	Boston, Mass. . . . .	1875	1875	1875	Edward H. Williams
Fall River Manufacturers' Mutual Insurance Co. . . . .	Fall River, Mass. . . . .	1870	1870	1870	Marshall B. Dalton
Worcester Manufacturers' Mutual Insurance Co. . . . .	Boston, Mass. . . . .	1855	1855	1855	Marshall B. Dalton

Walter J. Thompson  
John W. Blair  
Paul W. Purmort  
C. H. Britner  
O. M. Carl  
Joseph B. Beach  
D. F. Raible  
I. G. Salmansh  
Dale G. Roth  
C. D. Horner

Carl G. Gessen  
E. J. Ingman  
G. L. DeYarnion  
L. B. Tobey  
C. D. Kellenberger  
W. S. Williams  
J. B. Knight  
Arthur A. Krueger  
L. K. Sharp  
Harold E. Rodgers  
F. Keen Young  
E. J. Brookhart  
Chase M. Smith  
L. D. Brill  
R. K. Yates  
Earle R. Horton  
Archibald Kellock  
Ira J. Milligan  
Walter Williamson  
Francis S. Goff, Jr.  
Clarence H. Cady  
Harriet A. Ackroyd  
Delbert W. Gross  
Carl W. Trapp

F. W. Jones  
H. Dwight Hall  
C. Henry Clough  
H. N. G. Terry  
Walter A. Harrington

TABLE No. 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.*—Continued.

NAME OF COMPANY		Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Manufacturers' Methods of Other States</i>							
Blackstone Mutual Fire Insurance Co.	.	Providence, R. I.	1868	1868	1900	Charles E. Rigby	Harold C. Breckenridge
Fremont's Mutual Insurance Co.	.	Providence, R. I.	1854	1854	1900	Frederick T. Moses	Carl A. Brockes
Manufacturers' Mutual Fire Insurance Co.	.	Providence, R. I.	1835	1835	1900	Hovey T. Freeman	Raymond H. Lord
Philadelphia Manufacturers Mutual Fire Insurance Co.	.	Philadelphia, Pa.	1880	1880	1901	Harold G. Griffin	George C. Hopson
Protection Mutual Fire Insurance Co.	.	Chicago, Ill.	1887	1887	1917	J. L. Wilds	H. J. Jann
What Cheer Mutual Fire Insurance Co.	.	Providence, R. I.	1873	1874	1900	Charles C. Stover	Royal G. Luther
<i>Massachusetts Stock Companies</i>							
Boston Insurance Co.	.	Boston, Mass.	1873	1874	1874	William R. Hedge	William J. Chisholm
Employers' Fire Insurance Co., The	.	Boston, Mass.	1921	1921	1921	Edward C. Stone	Franklin P. Horton
Massachusetts Fire and Marine Insurance Co.	.	Boston, Mass.	1910	1910	1910	William H. Koop	Eugene S. Archer
New England Fire Insurance Co.	.	Springfield, Mass.	1919	1920	1920	Walter B. Cruttenden	Charles C. Wright
Old Colony Insurance Co.	.	Boston, Mass.	1906	1906	1906	William R. Hedge	William J. Chisholm
Sentinel Fire Insurance Co.	.	Springfield, Mass.	1924	1925	1925	Walter B. Cruttenden	Charles C. Wright
Springfield Fire and Marine Insurance Co.	.	Springfield, Mass.	1849	1851	1851	Walter B. Cruttenden	Charles C. Wright
<i>Stock Companies of Other States</i>							
Actna Insurance Co.	.	Hartford, Conn.	1819	1819	1856	W. Ross McCain	Frank G. Bush
Agricultural Insurance Co.	.	Watertown, N. Y.	1863	1863	1889	H. R. Waite	W. A. Seaver
Albany Insurance Co.	.	New York, N. Y.	1811	1811	1878	Ronald R. Martin	Frank J. Barry
Alliance Fire Insurance Co. of Pittsburgh, The	.	Pittsburgh, Pa.	1868	1868	1908	G. W. Unverzagt	W. A. Forrest, Jr.
Alliance Insurance Co. of Philadelphia, The	.	Philadelphia, Pa.	1904	1905	1905	John A. Diamond	J. Kinton Eisenbrey
Allied Fire Insurance Co. of Utica	.	Utica, N. Y.	1923	1923	1924	DeW. Smyth	John L. Train
American Insurance Co., The	.	Newark, N. J.	1846	1846	1847	Paul B. Summers	Leo E. Kietzman
American Alliance Insurance Co.	.	New York, N. Y.	1897	1897	1897	William H. Koop	Daniel R. Ackerman
American Automobile Fire Insurance Co.	.	St. Louis, Mo.	1927	1928	1928	O. L. Schleyer	Garland Brown
American Central Insurance Co. (Mo.)	.	New York, N. Y.	1853	1853	1872	F. W. Koeckert	D. D. Henry
American Druggists' Fire Insurance Co.	.	Cincinnati, Ohio	1906	1907	1909	J. H. Beal	W. F. Sharkey
American Eagle Fire Insurance Co.	.	New York, N. Y.	1915	1915	1915	Bernard M. Culver	Wm. E. Lamm, Jr.
American Equitable Assurance Co. of New York	.	New York, N. Y.	1918	1918	1918	Richard A. Corroon	Sidney E. Adams
American National Fire Insurance Co.	.	New York, N. Y.	1896	1897	1917	Harold Warner	J. P. Mayer
American National Foreign Insurance Co., The (Ohio)	.	New York, N. Y.	1914	1916	1922	William H. Koop	Daniel R. Ackerman
American Union Insurance Co. of New York	.	Hartford, Conn.	1923	1923	1923	J. H. Vreeland	T. R. Fletcher
Aetna Insurance Co.	.	Providence, R. I.	1928	1928	1928	G. C. House	H. T. Phinney
Automobile Insurance Co. of Hartford, Conn., The	.	Hartford, Conn.	1913	1913	1913	Morgan B. Brainard	James B. Slimmon
Baltimore American Insurance Co. of New York, The	.	New York, N. Y.	1907	1913	1925	Harold V. Smith	David H. Moore
Bankers and Shippers Insurance Co. of New York	.	New York, N. Y.	1918	1919	1925	A. E. Heacock	R. Cholmeley-Jones
Birmingham Fire Insurance Co. of Pennsylvania	.	Pittsburgh, Pa.	1871	1871	1927	A. G. Kaufmann	Kenneth F. May

Buffalo Insurance Co.	1867	1873	Sydney R. Kennedy	George E. Houck
Caledonian-American Insurance Co. (N. Y.)	1897	1898	Henry Carter	Charles L. Schweis
Californian Insurance Co., The	1864	1905	J. C. Bunyan	William Muller
Candlen Fire Insurance Association, The	1841	1900	William T. Read	Charles W. Makin
Capital Fire Insurance Co. of California	1911	1935	Ray Decker	A. C. Griffin
Capital Fire Insurance Company of Concord, N. H., The	1886	1937	Charles L. Jackman	Walter Williams
Carolina Insurance Company, The (N. C.)	1887	1929	Harold V. Smith	Walter F. Beyer
Central Insurance Co. of Baltimore	1865	1926	Charles H. Roloson, Jr.	Thomas Hughes
Central Insurance Fire Insurance Co., The	1915	1938	Roy E. Eblen	Ed. Y. Dukes
Central States Fire Insurance Co., The	1928	1929	J. H. Vreeland	K. M. Vreeland
Central Union Insurance Co. (N. J.)	1931	1935	L. Edmund Zacher	Robert D. Safford
Church Oak Fire Insurance Co., The	1929	1930	Bradford B. Locke	Clyde P. Smith
Church Properties Fire Insurance Corporation, The	1929	1930	C. S. Krenner	Robert Worthington
Citizens Insurance Co. of New Jersey	1905	1905	Thomas I. Irvine	Ivan Escott
City of New York Insurance Co. of New York	1939	1939	Harold V. Smith	J. F. Cunningham
Columbia Insurance Co. of New York	1881	1924	Paul B. Sommers	Leo E. Kietzman
Columbia Fire Insurance Co. of Dayton, Ohio, The	1859	1864	F. W. Smalley	A. W. Morgan
Commerce Insurance Co.	1890	1891	F. W. Koeckert	A. P. Greer
Commercial Union Fire Insurance Co. of New York, The	1890	1895	Cecil F. Shallcross	R. P. Stockham
Commonwealth Insurance Co. of New York, The	1886	1887	William E. Wollaefer	H. C. Houghton
Concordia Fire Insurance Co. of Milwaukee, The	1870	1870	George C. Long, Jr.	Lee R. Ross
Connecticut Fire Insurance Co., The	1850	1856	Bernard M. Culver	Wm. E. Lamn, Jr.
Continental Insurance Co., The	1853	1856	William H. Koop	Gustave G. Classen
County Fire Insurance Co. of Philadelphia	1832	1833	William H. Koop	Gustave G. Classen
Detroit Fire and Marine Insurance Co., The	1866	1866	Paul B. Sommers	Leo E. Kietzman
Dixie Fire Insurance Co. (N. C.)	1906	1906	C. J. Schrup	B. J. Oswald
Dubuque Fire & Marine Insurance Co.	1883	1883	W. M. Frink	Everard P. Smith
Eagle Fire Co. of New York, The	1806	1806	Peter J. Berry	W. A. Thomson
East and West Insurance Co. of New Haven, The	1923	1923	H. R. Waite	W. A. Seaver
Empire State Insurance Co.	1928	1928	George C. Long, Jr.	Philip W. Scheide
Equitable Fire and Marine Insurance Co. (R. I.)	1859	1860	Robert C. Hosmer	Forrest H. Witmeyer
Excelsior Insurance Co. of New York	1919	1919	W. H. Coar	John J. Flood
Export Insurance Co.	1923	1923	C. M. Kerr, Jr.	W. McConkey Kerr
Farmers' Fire Insurance Co., The	1853	1853	Hendon Chubb	Joseph J. Magrath
Federal Insurance Co. (N. J.)	1901	1901	Harold Warner	C. A. Nottingham
Federal Union Insurance Co. (Ill.)	1908	1908	Harold Warner	Frank F. Dorsey
Fidelity and Guaranty Fire Corporation	1928	1929	Bernard M. Culver	Wm. E. Lamn, Jr.
Fidelity-Phenix Fire Insurance Co. of New York	1910	1910	Otho E. Lane	A. Irvin Voss
Fire Association of Philadelphia	1820	1817	Charles R. Page	W. Stanley Pearce
Fireman's Fund Insurance Co.	1863	1869	William M. Hoffman	Albert W. Howard
President and Directors of the Firemen's Insurance Co. of Washington and Georgetown, The	1837	1913	John R. Cooney	H. C. Houghton
Firemen's Insurance Co. of Newark, N. J.	1855	1875	Bernard M. Culver	Wm. E. Lamn, Jr.
First American Fire Insurance Co.	1925	1925	H. K. Dent	L. E. Crowe
First National Insurance Co. of America	1928	1929	Harold V. Smith	Richard F. Van Vranken
Franklin Fire Insurance Co. of Philadelphia, Pa.	1829	1869	F. D. Layton	G. Lowe
Franklin National Insurance Co. of New York	1925	1925		

TABLE No. 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.*—Continued.

NAME OF COMPANY		Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Stock Companies of Other States—Continued</i>							
Fulton Fire Insurance Co., The	.	New York, N. Y.	1929	1929	1929	Fred A. Hubbard	Edward J. Coffill
General Exchange Insurance Corporation	.	New York, N. Y.	1925	1925	1925	Lewis L. Lukes	George H. Bartholomew
General Insurance Co. of America	.	Seattle, Wash.	1923	1923	1923	H. K. Dent	L. E. Crowe
Gibraltar Fire & Marine Insurance Co., The	.	New York, N. Y.	1929	1929	1929	Harold V. Smith	Richard F. Van Vranken
Girard Fire and Marine Insurance Co., The (Pa.)	.	Newark, N. J.	1853	1853	1872	John R. Cooney	H. C. Houghton
Glen Falls Insurance Co.	.	Glen Falls, N. Y.	1849	1850	1871	F. M. Snalley	John Kilpatrick
Globe and Republic Insurance Co. of America (Pa.)	.	New York, N. Y.	1862	1862	1912	Richard A. Corroon	Sidney E. Adams
Globe and Rutgers Fire Insurance Co.	.	New York, N. Y.	1899	1899	1935	Olin L. Brooks	John R. Van Horne
Granite State Fire Insurance Co.	.	Portsmouth, N. H.	1885	1885	1886	James D. Smart	Leon A. Robinson
Great American Insurance Co.	.	New York, N. Y.	1872	1872	1872	William H. Koop	Eugene S. Archer
Hanover Fire Insurance Co., The	.	New York, N. Y.	1852	1852	1859	Fred A. Hubbard	Edward L. Coffill
Hartford Fire Insurance Co.	.	Hartford, Conn.	1810	1810	1856	C. S. Krenner	Clyde P. Smith
Home Insurance Co., The	.	New York, N. Y.	1853	1853	1856	Harold V. Smith	Franklin E. Potter
Home Fire and Marine Insurance Co. of California	.	San Francisco, Cal.	1867	1867	1918	Charles R. Page	W. Stanley Pearce
Homestead Insurance Co. of America, The	.	New York, N. Y.	1924	1924	1927	Cecil F. Shallcross	R. P. Stockham
Honestead Fire Insurance Co., The (Md.)	.	New York, N. Y.	1922	1922	1926	Harold V. Smith	Leonard Peterson
Imperial Assurance Co.	.	New York, N. Y.	1899	1899	1899	Thomas J. Irvine	J. F. Cunningham
Insurance Company of North America	.	Philadelphia, Pa.	1794	1794	1861	John A. Diemand	J. Kenton Eisenbrey
Insurance Co. of State of Pennsylvania, The	.	Philadelphia, Pa.	1794	1794	1903	Olin L. Brooks	Elmer Van Dusen
Inter-Ocean Reinsurance Co.	.	Cedar Rapids, Iowa	1915	1920	1920	Roy E. Curran	Karl P. Blaise
Jersey Insurance Co. of New York	.	New York, N. Y.	1913	1913	1938	A. E. Heacock	R. Cholmeley-Jones
Knickerbocker Insurance Co. of New York	.	New York, N. Y.	1913	1913	1941	Wm. E. Tomlins, Jr.	Sidney E. Adams
Lambertins Insurance Co.	.	Philadelphia, Pa.	1873	1873	1924	Otho E. Lane	A. Irvin Voss
Manhattan Fire and Marine Insurance Co., The	.	New York, N. Y.	1923	1924	1924	Chris D. Sheffe	Frederick W. Maasen
Maryland Insurance Co. (Del.)	.	New York, N. Y.	1910	1910	1913	Bernard M. Culver	Wm. E. Lamm, Jr.
Mechanics and Traders Insurance Co.	.	Hartford, Conn.	1897	1897	1933	F. D. Layton	W. W. Corry
Mercantile Insurance Co. of America, The	.	New York, N. Y.	1893	1897	1897	Cecil F. Shallcross	R. P. Stockham
Mercantile and Manufacturers Insurance Co. of N. Y.	.	New York, N. Y.	1938	1938	1938	Joseph M. Byrne, Jr.	Sidney E. Adams
Merchants Fire Insurance Corp. of New York	.	New York, N. Y.	1910	1910	1910	Alfred A. Moser	Joseph A. Sanders
Merchants Insurance Co.	.	Denver, Colo.	1907	1907	1942	J. R. Gardner	Hazel O'Neill
Michigan Fire and Marine Insurance Co.	.	St. Paul, Minn.	1925	1925	1925	C. F. Codere	J. C. McKown
Milwaukee Mechanics' Insurance Co.	.	Springfield, Mass.	1880	1881	1908	Walther B. Cruttenden	W. T. Benallack
Minneapolis Fire and Marine Insurance Co.	.	Newark, N. J.	1852	1852	1885	Wm. E. Wolleager	H. C. Houghton
National Fire Insurance Co. of Hartford	.	Minneapolis, Minn.	1902	1902	1907	George W. Holton	John A. North
National Ben Franklin Insurance Co. of Pittsburgh, Pa.	.	Hartford, Conn.	1869	1871	1872	F. D. Layton	G. Lowe
National Liberty Insurance Co. of America	.	Newark, N. J.	1910	1910	1917	John R. Cooney	H. C. Houghton
National Reserve Insurance Co. (Ill.)	.	Keene, N. H.	1935	1935	1937	O. L. Maran	R. C. Carrick
National Security Insurance Co. (Neb.)	.	Dubuque, Ia.	1839	1839	1839	Harold V. Smith	David H. Moore
National Union Fire Insurance Co. of Pittsburgh, Pa.	.	Philadelphia, Pa.	1914	1919	1922	C. J. Schrup	B. J. Oswald
Newark Fire Insurance Co., The (N. J.)	.	Pittsburgh, Pa.	1901	1901	1901	Edgar M. Morsman, III	F. J. Green
New Brunswick Fire Insurance Co., The (N. J.)	.	New York, N. Y.	1811	1810	1877	Harold Warner	C. A. Nottingham
New Hampshire Fire Insurance Co.	.	New York, N. Y.	1826	1832	1905	Harold V. Smith	Walter F. Beyer
New York Fire Insurance Co.	.	Manchester, N. H.	1869	1870	1870	James D. Smart	George W. Swallow
New York Fire Insurance Co.	.	New York, N. Y.	1832	1832	1925	Richard A. Corroon	Sidney E. Adams

New York Underwriters Insurance Co.	New York, N. Y.	1925	C. S. Kramer	1925	F. R. Scott
Niagara Fire Insurance Co.	New York, N. Y.	1856	Bernard M. Culver	1857	Wm. E. Lamm, Jr.
North American Fire and Marine Insurance Corp.	New York, N. Y.	1940	Rodney Davis	1940	J. K. Batterham
Northern Insurance Co. of New York	New York, N. Y.	1897	Theodore Plesner	1897	Richard W. Wetzel
North River Insurance Co., The	New York, N. Y.	1822	J. Lester Parsons	1898	David G. Wakeman
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	1906	C. W. Hall	1822	O. J. Eastman
Northwestern National Insurance Co. of Milwaukee, Wis.	Milwaukee, Wis.	1869	Charles R. James	1917	Herman A. Schmidt
Occidental Insurance Co.	San Francisco, Cal.	1927	Charles R. Page	1872	Wm. Stanley Pearce
Ohio Farmers Insurance Co.	LeRoy, Ohio	1848	C. D. McVay	1920	J. C. Hiestand
Orient Insurance Co.	Hartford, Conn.	1867	Gilbert Kingan	1872	C. W. Chappell
Pacific Fire Insurance Co.	New York, N. Y.	1851	A. E. Heacock	1920	R. Cholmeley-Jones
Pacific National Fire Insurance Co.	San Francisco, Cal.	1911	F. N. Belgrano, Jr.	1934	L. T. Waldron
Patriotic Insurance Co. of America	New York, N. Y.	1922	Oswald Tregaskis	1923	Elliott Middleton
Paul Revere Fire Insurance Co., The	New York, N. Y.	1892	Harold V. Smith	1937	John Glendening
Pennsylvania Fire Insurance Co., The	New York, N. Y.	1825	Cecil F. Shallcross	1871	R. P. Stockham
Philadelphia Fire and Marine Insurance Co.	Philadelphia, Pa.	1923	John A. Demand	1923	J. Kenton Eisenbrey
Philadelphia National Insurance Co.	Philadelphia, Pa.	1928	Otho E. Lane	1928	A. Irvin Voss
Phoenix Insurance Co., The	Hartford, Conn.	1854	George C. Long, Jr.	1859	Philip W. Scheide
Piedmont Fire Insurance Co. (N. C.)	Hartford, Conn.	1895	W. Ross McCain	1931	Frank G. Bush
Potomac Insurance Co. of the District of Columbia, The	Philadelphia, Pa.	1831	John H. Grady	1914	Douglas R. Phillips
Provident Washington Insurance Co.	Providence, R. I.	1799	Garry C. House	1872	H. T. Phinney
Provident Fire Insurance Co. (N. H.)	New York, N. Y.	1924	Edward W. Elwell	1924	John Koenig
Prudential Insurance Co. of Great Britain Located in New York, The	New York, N. Y.	1922	C. A. Nottingham	1922	John Dyer
Queen Insurance Co. of America	New York, N. Y.	1891	Harold Warner	1891	C. A. Nottingham
Reliance Insurance Co. of Philadelphia, The	Philadelphia, Pa.	1934	Otho E. Lane	1935	A. Irvin Voss
Richmond Insurance Co. of New York	West New Brighton, N. Y.	1907	J. F. Smith	1907	David G. Wakeman
Rochester American Insurance Co.	New York, N. Y.	1928	William H. Koop	1928	Gustave G. Classen
Safeguard Insurance Co. of New York	Hartford, Conn.	1915	Gilbert Kingan	1915	C. W. Chappell
Seaboard Fire and Marine Insurance Co.	New York, N. Y.	1929	Herbert F. Ellen	1929	Harold W. Rudolph
Seaboard Insurance Co., The	Baltimore, Maryland	1924	Harold Warner	1939	C. A. Nottingham
Security Insurance Co. of New Haven	New Haven, Conn.	1841	Peter J. Berry	1874	W. A. Thomson
Standard Fire Insurance Co., The	Hartford, Conn.	1905	Morgan B. Brahnard	1910	James B. Slitmon
Standard Fire Insurance Co. of New Jersey	Trenton, N. J.	1868	Frank J. Green	1913	Richard J. Carey
Standard Insurance Co. of New York	Hartford, Conn.	1922	W. Ross McCain	1922	Frank G. Bush
Star Insurance Co. of America	New York, N. Y.	1896	C. F. Codere	1915	C. A. Nottingham
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	1865	Oswald Tregaskis	1872	J. C. McKown
Sun Underwriters Insurance Co. of New York	Hartford, Conn.	1929	F. D. Layton	1930	G. Lowe Ewing
Transcontinental Insurance Co. (N. Y.)	Hartford, Conn.	1923	L. Edmund Zacher	1925	Esmond Ewing
Travelers Fire Insurance Co., The	New York, N. Y.	1860	Thomas J. Irvine	1910	J. F. Cunningham
United Firemen's Insurance Co. of Philadelphia	New York, N. Y.	1824	John F. Byrne	1912	S. Curtis Bird
United States Fire Insurance Co.	New York, N. Y.	1921	Hendon Chubb	1921	Joseph J. McGrath
Universal Insurance Co. (N. J.)	New York, N. Y.	1939	William B. Miller	1941	B. C. Lewis, Jr.
Vigilant Insurance Company	Richmond, Va.	1832	George F. Warch	1906	John A. Sanders
Virginia Fire and Marine Insurance Co., The	New York, N. Y.	1924	J. Lester Parsons	1935	C. B. G. Gaillard
Washington Assurance Corporation of New York	New York, N. Y.	1870	W. Ross McCain	1869	Frank G. Bush
Westchester Fire Insurance Co.	Hartford, Conn.	1921	Neville Pilling	1924	Carl L. Kirk
World Fire and Marine Insurance Co., The	New York, N. Y.	1929		1929	
Zurich Fire Insurance Company of New York	New York, N. Y.	1929		1929	

TABLE No. 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Continued*

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES			Home Office	Incorporated	Commenced Business in U.S.	Admitted to Mass.	Resident Manager or Attorney for United States
Alliance Assurance Co., Ltd.	.	.	London, England	1824	1911	1911	Chubb & Son, New York, N. Y.
Atlas Assurance Co., Ltd., The	.	.	London, England	1808	1886	1890	Ronald R. Martin, New York, N. Y.
British America Assurance Co., The	.	.	Toronto, Canada	1833	1874	1893	Crum & Forster, New York, N. Y.
British and Foreign Marine Insurance Co., Ltd., The	.	.	Liverpool, England	1863	1876	1880	Frank B. Zeller, New York, N. Y.
British General Insurance Co., Ltd., The	.	.	London, England	1904	1920	1920	F. W. Koeckert, New York, N. Y.
Caledonian Insurance Co.	.	.	Edinburgh, Scotland	1805	1890	1891	Raymond T. Sweeney, Hartford, Conn.
Century Insurance Co., Ltd., The	.	.	Edinburgh, Scotland	1885	1911	1912	Lawrence J. Tillman, New York, N. Y.
Commercial Union Assurance Co., (Ltd.)	.	.	London, England	1861	1871	1871	(F. W. Koeckert, New York, N. Y. (Fire))
Eagle Star Insurance Co., Ltd., The	.	.	London, England	1904	1916	1917	(William Bederidge, New York, N. Y. (Marine))
Indemnity Marine Assurance Co., Ltd., The	.	.	London, England	1826	1889	1917	Harry G. Casper, New York, N. Y.
Law Union and Rock Insurance Co., Ltd., The	.	.	London, England	1806	1897	1897	Gilbert Kingan, Hartford, Conn.
Liverpool and London and Globe Insurance Co., Ltd.,	.	.	Liverpool, England	1836	1848	1856	Gilbert Kingan, Hartford, Conn.
London Assurance, The	.	.	London, England	1720	1872	1872	(Harold Warner, New York, N. Y. (Fire))
London & Lancashire Insurance Co., Ltd., The	.	.	London, England	1861	1879	1879	(Frank B. Zeller, New York, N. Y. (Marine))
London and Scottish Assurance Corp., Ltd.	.	.	London, England	1862	1914	1915	(Chris D. Sheffe, New York, N. Y. (Fire))
Marine Insurance Co., Ltd., The	.	.	London, England	1836	1884	1886	(Gilbert Kingan, Hartford, Conn.)
Netherlands Insurance Co., Est. 1845, The	.	.	Curacao, Dutch West Indies	1845	1913	1913	Chubb & Son, New York, N. Y.
North British and Mercantile Insurance Co., Ltd.	.	.	London and Edinburgh	1809	1866	1867	Raymond T. Sweeney, Hartford, Conn.
Northern Assurance Co., Ltd., The	.	.	London, England	1836	1854	1876	Cecil F. Shallcross, New York, N. Y.
Norwich Union Fire Insurance Society, Ltd.	.	.	Norwich, England	1797	1877	1879	R. P. Barbour, New York, N. Y.
Ocean Marine Insurance Company Limited, The	.	.	London, England	1859	1903	1941	W. M. Frink, New York, N. Y.
Pacific Coast Fire Insurance Co., The	.	.	Vancouver, B. C.	1890	1928	1936	Frank B. Zeller, New York, N. Y.
Palatine Insurance Co., Ltd. The	.	.	London, England	1900	1901	1901	Lawrence J. Tillman, New York, N. Y.
Phoenix Assurance Co., Ltd.	.	.	London, England	1782	1879	1879	(F. W. Koeckert, New York, N. Y. (Fire))
Royal Insurance Co., Ltd.	.	.	Liverpool, England	1845	1851	1856	(Thomas J. Irvine, New York, N. Y. (Marine))
Royal Exchange Assurance, The	.	.	London, England	1720	1891	1904	(J. Mather, New York, N. Y. (Fire))
Scottish Union and National Insurance Co., The	.	.	Edinburgh, Scotland	1824	1880	1880	(Harold Warner, New York, N. Y. (Marine))
Sea Insurance Co., Ltd., The	.	.	Liverpool, England	1875	1876	1926	(Edward W. Elwell, New York, N. Y. (Fire))
Standard Marine Insurance Co., Ltd.	.	.	Liverpool, England	1871	1888	1912	(Appleton & Cox, Inc., New York, N. Y. (Marine))
	.	.					(J. H. Vreeland, Hartford, Conn.)
	.	.					(Chubb & Son, New York, N. Y.)
	.	.					(Gilbert Kingan, Hartford, Conn. (Fire))
	.	.					(W. J. Roberts & Co., Inc., New York, N. Y. (Marine))

State Assurance Co., Ltd., The	.	.	.	.	.	1891	1897	1898	Edward W. Elwell, New York, N. Y.
Sun Insurance Office, Ltd.	.	.	.	.	.	1710	1882	1882	Oswald Tregaskis, New York, N. Y.
"Switzerland" General Insurance Co., Ltd.	.	.	.	.	.	1869	1872	1930	Bertschmann & Maloy, New York, N. Y.
Thames and Mersey Marine Insurance Co., Ltd.	.	.	.	.	.	1862	1880	1883	Frank B. Zeller, New York, N. Y.
Union Assurance Society, Ltd.	.	.	.	.	.	1907	1909	1912	F. W. Koeckert, New York, N. Y.
Union Assurance Society of Canton, Ltd.	.	.	.	.	.	1835	1917	1919	W. J. Roberts & Co., Inc., New York, N. Y.
Union Marine and General Insurance Co., Ltd., The	.	.	.	.	.	1863	1880	1904	(Thomas J. Irvine, New York, N. Y.; (Fire) James Mather, New York, N. Y.; Crum & Forster, New York, N. Y.)
Western Assurance Co., The	.	.	.	.	.	1851	1874	1873	Herbert F. Ellen, New York, N. Y.
Yorkshire Insurance Co., Ltd., The	.	.	.	.	.	1824	1911	1911	

TABLE NO. 2.—Income, Disbursements, Premiums, Losses, and Surplus to Policyholders, December 31, 1942.

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>								
Abington	.	\$320,305	\$245,684	\$ 300,050	\$72,800	\$711,091	\$274,350	\$336,741
Allied American	.	980,781	860,637	933,567	258,572	1,815,914	721,846	1,094,068
Associated Merchants	.	42,369	40,821	37,752	14,958	178,888	66,150	112,738
Attleborough	.	28,013	23,448	24,111	4,040	125,136	34,162	90,974
Barnstable County	.	124,332	108,947	104,329	27,379	610,488	131,572	478,916
Berkshire	.	884,925	878,911	834,282	290,091	1,280,729	964,790	315,939
Cambridge	.	620,486	495,806	535,025	182,242	1,010,503	624,599	385,904
Citizens	.	178,379	139,771	163,539	42,586	536,697	176,596	360,101
Dorchester	.	304,095	264,393	278,496	82,333	766,561	364,853	401,708
Federal	.	897,790	781,033	855,383	278,532	1,377,461	842,949	534,512
Fitchburg	.	376,703	396,765	345,821	99,595	663,506	430,275	233,231
Groveland	.	5,422	2,124	5,005*	378	3,856	289	3,567
Hingham	.	301,264	241,186	265,939	68,979	1,001,633	391,356	610,277
Holyoke	.	1,102,953	883,255	921,998	245,858	3,119,923	1,177,520	1,942,403
Lowell	.	186,574	217,099	172,982	75,327	322,022	223,663	98,359
Lumber	.	1,680,326	1,488,657	1,508,481	541,653	4,571,437	1,457,455	3,113,982
Lynn Mutual	.	245,346	198,356	227,162	59,018	700,870	261,706	439,164
Merchants and Farmers	.	248,132	230,499	217,364	74,066	581,200	327,703	253,497
Merrimack	.	1,902,830	1,357,210	1,620,578	398,771	2,617,847	1,753,301	864,546
Middlesex	.	962,639	753,084	866,629	224,461	2,896,025	1,016,263	1,879,762
Mutual Fire	.	40,297	68,430	24,567	2,238	48,779	68,672	350,107
Newburyport	.	6,605	8,969	3,717	540	69,057	5,359	63,698
Norfolk and Dedham	.	595,179	450,676	525,725	147,705	1,977,282	702,213	1,275,069
Pioneer	.	69,789	64,172	54,139	25,786	56,468	53,066	3,402
Quincy	.	1,536,605	1,248,036	1,367,705	392,012	4,065,512	1,721,042	2,344,470
Salem	.	95,092	93,821	89,587	18,672	201,140	108,462	92,678
Traders and Mechanics	.	378,883	304,825	318,748	104,209	1,250,745	424,889	825,856
United Mutual	.	6,892,206	5,764,801	6,549,948	1,804,880	10,602,861	6,913,275	3,689,586
West Newbury	.	11,572	11,280	634	634	400	2,544	—2,144
Worcester Mutual	.	971,460	710,413	815,389	241,162	4,375,434	1,130,514	3,244,920
Totals	.	\$21,991,352	\$18,333,069	\$19,972,216	\$5,780,077	\$47,909,465	\$22,471,434	\$25,438,031



Mutual Companies of Other States Other than Manufacturers'

Atlantic Mutual.	\$11,161,192	\$10,895,607	\$10,305,315	\$7,730,545	\$18,760,287	\$9,037,755	\$9,722,532
Automobile Mutual.	718,734	647,750	593,683	73,552	4,691,113	385,718	4,305,396
Central Manufacturers.	6,563,638	5,461,804	5,747,633	2,204,136	9,696,904	6,320,243	3,346,661
Employers Mutual of Wausau	442,792	317,707	422,654	102,479	743,364	375,705	367,659
Grain Dealers National.	3,342,977	2,986,678	3,223,941	1,017,772	4,642,290	2,815,196	2,827,094
Hardware Dealers'.	5,332,755	4,949,733	5,181,658	1,637,444	9,587,511	5,064,311	4,023,200
Hardware Mutual.	5,228,144	4,135,296	4,934,516	1,515,944	7,422,794	5,053,464	2,360,330
Indiana Lumbermen's.	3,109,071	2,698,236	2,825,399	1,032,402	4,515,563	2,949,486	1,566,077
Lumbermen Mutual.	2,858,524	2,524,177	2,739,589	904,114	3,828,135	2,762,189	1,065,946
Lumbermen's Mutual.	155,235	148,763	148,816	57,213	339,173	175,327	163,846
Mansfield Mutual.	289,745	289,964	183,685	44,632	1,101,938	302,441	799,497
Manufacturers and Merchants	1,121,173	941,542	523,128	120,932	2,561,182	471,050	2,090,132
Merchants and Business Men's	2,226,736	2,511,638	2,124,404	118,640	4,335,545	2,616,662	1,723,883
Michigan Mutual.	3,229,344	2,976,221	3,005,241	1,072,825	4,904,560	2,748,475	2,158,045
Millers Mutual (Ill.).	2,327,077	1,940,684	2,202,079	643,053	4,037,611	1,925,034	1,175,577
Millers Mutual (Pa.).	794,237	678,064	717,762	208,783	1,135,285	639,981	1,476,304
Millers Mutual (Texas)	1,293,258	1,214,226	1,213,524	370,698	2,501,431	1,265,116	1,236,315
Millers National.	4,293,059	4,425,694	4,017,537	1,615,186	7,684,940	4,632,066	3,052,874
Mill Owners Mutual (Iowa)	2,443,277	2,228,284	2,291,612	779,802	3,107,173	2,248,210	858,963
Mutual Fire (Me.).	166,438	190,034	150,967	48,007	255,329	154,344	98,985
Mutual Implement & Hardware	5,785,101	5,430,299	5,559,336	1,835,776	8,003,539	5,881,862	2,121,677
National Implement (Ohio)	270,140	233,933	244,972	82,955	503,727	298,540	203,187
National Retailers.	3,671,748	3,299,812	3,592,093	1,142,640	4,370,838	3,409,362	961,476
Northwestern Mutual.	8,367,368	7,341,337	8,062,166	2,508,265	11,659,886	8,890,167	2,769,719
Ohio Mutual.	113,676	112,491	97,204	35,226	501,277	108,321	392,956
Pawucket Mutual.	1,286,727	1,157,429	1,198,144	385,201	2,564,590	1,583,136	981,454
Pennsylvania Lumbermen's.	2,407,141	2,152,131	2,262,068	865,834	4,550,771	2,407,166	2,143,605
Pennsylvania Millers.	1,251,864	964,430	1,109,224	311,340	3,962,361	997,584	2,964,777
Phoenix Mutual.	269,023	193,886	143,548	35,706	611,381	238,662	372,719
Providence Mutual.	238,193	253,097	166,380	35,797	1,504,272	352,615	1,241,657
Union Mutual.	1,715,511	1,648,030	1,667,935	477,046	1,892,512	1,582,458	309,054
Utica.	238,019	175,822	225,096	69,625	525,053	263,669	250,994
Vermont Mutual.	616,090	545,089	585,793	196,393	1,108,962	585,575	520,387
Western Millers Mutual	883,910	831,122	850,146	292,153	1,018,611	794,147	224,464
Totals	\$82,145,817	\$75,241,080	\$76,410,248	\$29,572,096	\$135,789,518	\$77,517,037	\$38,272,481

Massachusetts Manufacturers' Mutuals

Arkwright.	\$4,016,191	\$2,715,504	\$3,611,855	\$275,481	\$8,980,592	\$4,008,373	\$4,972,219
Boston Manufacturers	5,200,140	3,844,629	4,771,828	413,254	10,103,104	5,474,731	4,628,373
Cotton and Woollen	2,746,474	1,913,446	2,516,732	201,860	6,421,297	2,821,578	3,599,719
Fall River Manufacturers'	1,341,120	937,791	1,211,727	106,444	2,808,992	1,415,649	1,393,343
Worcester Manufacturers'	1,335,823	973,886	1,211,119	106,444	2,585,958	1,415,158	1,170,800
Totals	\$14,639,748	\$10,385,316	\$13,323,261	\$1,103,483	\$30,899,943	\$15,135,489	\$15,764,454

Manufacturers' Mutuals of Other States

Blackstone Mutual	\$1,279,802	\$2,826,305	\$3,979,660	\$372,419	\$9,145,533	\$4,680,352	\$3,465,181
Firemen's Mutual	5,324,596	3,493,170	4,878,043	373,885	9,414,315	5,675,361	3,738,954

\*Assessments on premium notes.

TABLE No. 2.—Income, Disbursements, Premiums, Losses, etc.—Continued.

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>Manufacturers' Mutuals of Other States—Concluded</i>								
Manufacturers' Mutual	.	\$13,463,705	\$8,795,529	\$12,437,655	\$1,068,508	\$26,466,738	\$14,171,710	\$12,295,028
Philadelphia Manufacturers	.	1,421,540	959,478	1,271,422	1,078,478	2,541,341	1,406,878	1,134,463
Protection Mutual	.	1,796,371	1,244,671	1,638,410	211,572	3,218,221	2,093,673	1,124,548
What Cheer Mutual	.	1,891,083	1,253,911	1,761,953	166,885	3,858,311	2,035,192	1,823,119
Totals	.	\$28,177,097	\$18,573,064	\$25,967,152	\$2,294,332	\$53,644,459	\$30,063,166	\$23,581,293
<i>Massachusetts Stock Companies</i>								
Boston Employers'	.	\$8,543,035	\$7,990,546	\$7,391,708	\$4,190,921	\$25,455,852	\$10,099,789	\$15,356,063
Massachusetts Fire and Marine	.	4,174,827	3,370,493	1,348,441	1,348,441	7,706,794	4,442,076	3,264,718
New England	.	725,445	654,261	582,677	225,401	2,698,864	711,177	1,987,687
Old Colony	.	623,448	550,362	527,630	227,102	2,635,469	599,469	2,036,000
Sentinel	.	2,892,619	2,719,395	2,428,180	1,377,660	10,378,985	2,903,410	7,475,575
Springfield Fire and Marine	.	631,311	656,581	528,707	226,420	2,722,597	605,482	2,117,115
Totals	.	19,354,616	17,429,913	18,045,696	7,754,036	38,605,451	20,000,319	18,605,132
Totals	.	\$36,945,301	\$33,371,551	\$33,449,590	\$15,349,981	\$90,214,012	\$39,361,722	\$50,852,290
<i>Stock Companies of Other States</i>								
Aetna	.	\$31,906,392	\$31,558,751	\$29,864,760	\$16,122,761	\$60,127,521	\$31,490,190	\$28,637,331
Agricultural	.	9,473,508	9,108,340	8,860,074	4,737,696	16,246,458	9,605,975	6,640,483
Albany	.	758,485	707,439	616,042	249,217	2,912,407	801,555	2,110,852
Alliance	.	2,126,256	1,916,295	1,843,242	742,404	5,608,057	2,493,364	3,114,693
Allied Fire	.	4,934,674	4,419,051	4,434,897	2,263,487	11,168,600	4,486,590	6,682,080
American (N. J.)	.	310,601	256,854	287,855	73,107	940,308	318,569	621,719
American Alliance	.	23,407,444	20,256,223	21,819,353	10,069,009	37,302,225	23,743,306	13,556,919
American Automobile	.	2,930,371	2,690,717	2,447,653	951,480	8,648,156	2,976,430	5,671,726
American Central	.	4,741,444	4,110,831	4,706,090	1,614,753	5,185,628	3,415,785	1,769,843
American Druggists	.	2,684,224	2,541,152	2,421,460	994,409	7,437,896	3,208,463	4,229,433
American Eagle	.	560,922	533,569	412,741	176,182	2,296,060	341,150	1,954,910
American Equitable	.	6,446,964	6,021,060	5,082,706	2,818,127	19,769,365	7,295,706	12,473,659
American National	.	5,485,832	5,317,556	5,043,890	2,182,727	9,365,165	7,181,799	2,183,366
American and Foreign	.	3,715,056	3,815,069	3,457,986	2,588,276	7,520,535	2,702,414	4,818,121
American Union	.	80,495	55,961	—	—	1,198,770	14,500	1,184,270
Anchor	.	455,062	409,675	316,913	116,318	3,652,379	583,747	3,068,632
Automobile	.	934,811	842,543	833,117	439,230	2,804,196	894,207	1,909,989
Baltimore American	.	19,607,871	17,725,826	18,550,891	8,654,877	32,778,161	18,870,489	13,907,672
Bankers and Shippers	.	2,463,527	2,641,980	2,107,002	1,135,780	6,244,665	2,644,840	3,599,825
	.	4,140,758	4,374,714	3,666,496	2,040,346	6,866,239	4,231,912	2,634,318

Birmingham (Pa.)	486,166	197,456	170,745	46,831	2,270,611	268,437	2,002,174
Buffalo	2,782,072	2,722,408	2,501,556	1,124,009	7,201,123	3,329,312	3,871,811
Caledonian-American		642,415	640,433	241,632	1,922,328	740,471	1,181,857
California	1,724,675	1,634,360	1,634,360	613,637	5,147,331	2,063,190	3,084,741
Camden	7,380,288	6,816,314	6,722,635	3,048,505	14,007,326	8,026,340	5,980,986
Capital (Cal.)	233,070	583,302	652,348	314,221	2,508,791	551,981	1,956,810
Capital (N. H.)	133,182	147,805	94,260	10,839	481,575	67,476	414,099
Carolina	1,005,754	1,050,285	863,582	495,087	4,462,289	1,712,450	1,438,747
Central	1,645,436	1,428,937	1,447,412	578,493	2,157,119	265,624	2,749,839
Central States	96,556	321,669	—	—	2,157,119	265,624	1,891,495
Central Union	184,671	143,283	123,064	48,735	1,794,793	234,997	1,559,796
Charter Oak	799,834	484,187	693,790	195,389	3,444,088	977,622	2,466,466
Church Properties	133,471	133,471	48,501	1,971	745,627	86,369	659,258
Citizens (N. J.)	793,320	665,711	683,720	408,121	3,685,005	673,306	3,011,699
City of New York	2,403,461	2,865,383	2,090,132	1,456,403	5,148,752	2,682,728	2,466,024
Columbia (N. Y.)	1,011,019	942,173	855,051	330,312	3,458,791	1,240,169	2,218,622
Columbia (Ohio)	876,687	762,270	716,833	250,303	3,192,271	832,687	2,359,584
Commerce	2,096,113	1,981,443	1,920,916	742,015	4,331,529	2,473,005	2,358,524
Commercial Union (N. Y.)	1,063,183	1,019,690	941,588	387,402	3,021,203	1,254,056	1,767,149
Commonwealth	2,502,789	2,294,872	2,220,812	842,516	8,194,529	2,988,470	5,206,159
Concordia	2,452,867	2,341,498	2,220,540	962,416	4,880,476	2,469,614	2,416,862
Connecticut	9,298,938	8,732,629	8,081,594	3,933,073	24,474,773	9,415,341	13,059,432
Continental	32,902,819	30,768,714	27,470,153	14,063,353	100,637,822	34,046,568	66,591,254
County	696,280	599,204	582,724	223,772	2,491,271	768,422	1,722,849
Detroit Fire and Marine	1,236,831	1,096,058	1,071,683	413,797	4,037,337	1,273,497	2,763,840
Dixie	457,758	359,252	358,416	140,151	2,251,857	408,818	1,843,039
Dubuque Fire and Marine	2,774,829	3,051,497	2,491,835	1,264,588	5,216,793	3,497,159	1,719,634
Eagle (N. Y.)	833,829	824,996	730,673	342,414	2,532,087	919,005	1,613,082
East and West	1,319,135	1,097,866	1,176,594	408,220	3,817,032	1,404,297	2,412,735
Empire State	2,582,808	2,490,117	2,393,546	1,471,995	6,641,710	2,375,304	2,266,406
Equitable Fire and Marine	1,938,508	1,722,069	1,616,319	786,615	7,543,522	1,742,664	5,800,858
Excelsior	427,326	344,712	382,592	123,580	1,043,152	512,734	530,418
Export	1,113,626	1,043,950	893,241	626,120	3,397,732	331,624	1,066,108
Farmers	1,026,585	832,606	940,610	340,522	3,572,479	737,729	2,374,770
Federal	10,101,877	9,696,569	9,383,880	6,264,990	24,112,389	7,522,368	16,590,021
Fidelity Union	1,611,937	1,633,502	1,486,253	869,316	3,611,469	1,471,725	2,139,744
Fidelity and Guaranty	6,555,577	5,815,500	6,240,212	2,554,621	9,782,519	6,496,475	2,985,844
Fidelity-Phenix	26,976,791	25,173,161	22,757,498	12,003,802	78,782,935	20,586,975	52,195,060
Fire Association	12,972,953	13,424,907	11,904,709	7,241,606	24,982,737	14,200,059	10,782,648
Fireman's Fund	36,421,533	27,893,897	28,826,837	15,334,678	54,946,667	28,191,239	26,755,429
Firemen's (D. C.)	276,937	250,735	191,597	57,996	1,069,225	363,836	703,389
Firemen's (N. J.)	20,859,690	18,435,266	19,084,629	8,249,281	37,865,317	22,224,265	15,641,052
First American	1,148,315	1,180,081	944,035	527,049	4,474,680	1,214,043	3,260,637
First National	837,686	610,260	787,753	244,605	1,834,676	955,907	878,769
Franklin Fire	9,237,745	10,532,802	7,999,408	5,176,544	19,467,762	9,656,615	9,811,147
Franklin National	752,387	623,980	621,751	290,757	4,527,848	798,975	3,728,873
Fulton	55,337	9,765	—	—	1,694,586	168,750	1,525,836
General Exchange	9,511,425	24,199,055	8,459,795	13,706,707	29,125,225	15,124,236	14,000,988
General	12,505,703	9,594,923	11,689,839	3,510,932	21,848,152	14,349,313	7,498,839
Gibraltar Fire and Marine	1,827,903	1,908,622	1,626,446	921,304	3,800,394	2,028,890	1,771,504
Girard Fire and Marine	2,476,790	2,335,748	2,230,374	962,416	5,354,755	2,972,644	2,382,111

TABLE No. 2.—*Income, Disbursements, Premiums, Losses, etc.—Continued*

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>Stock Companies of Other States—Continued</i>							
Glens Falls	\$14,742,950	\$13,099,018	\$13,579,228	\$7,102,039	\$23,225,709	\$14,935,159	\$8,290,550
Globe and Republic	3,118,231	3,109,475	2,880,308	1,262,434	5,450,020	3,627,528	1,823,092
Globe and Rutgers	5,740,531	8,342,061	5,102,206	3,832,310	12,509,741	6,690,713	5,839,028
Granite State	1,929,110	1,771,907	1,754,663	736,769	4,830,817	2,195,401	2,635,413
Great American	22,981,651	20,969,571	20,452,181	9,904,587	50,935,155	21,615,044	29,289,511
Hanover	10,383,762	9,771,211	9,452,834	4,882,480	19,284,381	11,062,157	8,222,224
Hartford	56,639,205	51,392,652	52,054,583	24,827,940	135,428,895	54,283,326	81,195,569
Home	67,878,778	71,988,370	61,752,250	36,615,035	117,155,816	67,614,912	49,540,904
Home Fire and Marine	5,086,615	4,529,148	4,786,113	2,412,385	8,846,096	5,125,824	3,720,272
Homestead	1,320,858	1,136,852	1,180,747	467,863	4,179,029	1,350,543	2,828,486
Homestead	1,770,761	1,821,019	1,602,361	948,976	3,221,051	1,894,883	1,326,168
Imperial Assurance	1,302,751	1,218,805	1,127,278	433,600	4,355,033	1,559,354	2,795,679
Insurance Co. of North America	55,757,531	50,018,111	50,037,153	27,822,480	121,627,632	46,988,560	74,639,072
Insurance Co. of State of Pennsylvania	1,630,987	1,792,877	1,440,978	755,032	4,111,279	2,305,700	1,805,579
Inter-Ocean	3,134,897	3,167,787	2,937,778	1,445,220	5,647,587	4,027,476	1,620,111
Jersey	2,175,529	2,638,246	2,222,679	1,168,843	4,527,504	2,625,605	1,901,899
Knickbocker	2,398,219	2,590,951	2,197,695	960,973	4,526,325	3,048,038	1,478,267
Knickerbocker (Pa.)	2,144,621	2,369,488	1,906,970	1,170,554	3,378,769	2,229,694	1,150,075
Manhattan Fire and Marine	1,366,896	1,266,234	1,242,070	506,557	3,943,438	1,495,785	2,447,653
Maryland	1,078,226	1,327,129	937,430	387,682	3,372,026	1,216,495	2,156,131
Mechanics and Traders	1,544,835	1,337,870	1,347,126	629,973	5,956,286	1,661,682	4,294,604
Mechanics (N. Y.)	2,344,962	2,137,119	2,074,383	807,098	7,860,379	2,854,642	5,005,737
Merchants (N. Y.)	6,027,207	5,981,520	5,298,252	2,854,318	17,736,315	5,602,985	12,133,330
Merchants (Colorado)	1,339,897	1,251,860	1,217,768	542,751	3,007,240	1,910,361	1,096,879
Merchants and Manufacturers	1,906,432	1,860,517	1,729,334	748,342	3,726,983	2,223,067	1,503,916
Mercury	3,188,483	2,807,196	2,878,234	1,274,271	7,194,658	3,201,734	3,992,924
Michigan Fire and Marine	2,299,148	2,163,205	2,121,751	911,597	4,956,413	2,397,877	2,558,536
Milwaukee Mechanics	6,692,170	6,151,256	6,043,466	2,612,272	12,046,922	6,707,267	5,339,655
Minneapolis Fire and Marine	111,073	42,081	—	—	2,708,586	413,831	2,294,755
National Fire	19,773,231	19,090,291	18,134,389	8,480,404	52,452,769	22,744,500	29,708,269
National-Ben Franklin	2,456,516	2,235,551	2,226,540	962,416	4,777,563	2,484,473	2,293,090
National Grange	212,967	133,437	199,910	28,856	570,533	223,616	347,217
National Liberty	6,761,400	7,190,979	5,695,481	3,098,750	18,872,926	7,053,053	11,819,873
National Reserve	1,288,693	1,391,545	1,142,895	570,950	2,483,319	1,567,389	915,930
National Security	1,138,113	988,851	1,044,626	599,263	3,150,025	894,436	2,261,599
National Union	11,810,782	10,251,625	10,918,402	4,809,612	21,338,221	14,311,294	7,026,997
Newark	4,890,151	4,745,686	4,745,686	2,536,583	10,800,558	4,616,817	6,183,741
New Brunswick	2,139,728	2,319,811	1,847,011	1,084,986	4,793,368	2,342,547	2,450,821
New Hampshire	5,946,984	5,805,589	5,209,873	2,480,778	17,915,294	7,118,845	10,796,479
New York Fire	2,036,737	3,036,737	2,559,887	1,091,332	5,835,545	3,263,185	2,572,360
New York Underwriters	2,875,673	2,502,072	2,572,898	1,420,765	9,894,382	2,444,606	7,449,776
Niagara	7,730,279	6,663,170	6,453,175	2,488,854	21,914,623	8,092,647	16,821,976

North American Fire and Marine	139,100	60,762	83,347	17,427	2,068,234	64,923	2,003,311
Northern (N. Y.)	5,890,526	5,292,934	5,397,495	2,096,057	12,436,446	6,430,373	6,016,073
North River	11,126,373	10,541,007	9,883,877	5,348,098	24,378,858	10,015,547	13,463,311
Northwestern Fire and Marine	1,092,300	1,041,252	938,076	506,368	17,790,287	1,080,378	1,067,555
Northwestern National	6,172,353	5,422,427	5,312,099	1,917,623	15,164,336	7,532,363	10,237,904
Occidental	2,135,385	1,896,639	1,953,978	1,036,909	6,693,140	3,953,827	2,983,397
Ohio Farmers	3,476,288	3,192,907	3,306,997	1,384,299	6,724,037	2,730,313	2,730,313
Orient	1,954,387	1,968,558	1,759,465	699,465	6,242,037	2,702,430	4,021,607
Pacific	1,963,739	5,253,530	4,050,677	2,207,951	8,414,858	4,903,119	3,511,739
Pacific National	4,530,345	3,735,443	4,087,239	1,265,389	9,419,182	6,877,246	2,541,336
Patriotic	987,255	930,387	875,558	381,739	3,866,820	945,811	2,291,069
Paul Revere	1,795,331	1,900,333	1,551,163	944,449	3,286,360	1,901,778	1,964,582
Pennsylvania	5,391,840	4,990,759	4,757,714	1,844,891	16,541,160	7,218,803	9,322,357
Philadelphia Fire and Marine	7,368,586	4,462,041	2,512,769	1,295,525	6,371,789	2,519,971	3,851,948
Philadelphia National	914,301	949,860	782,744	482,107	3,067,811	866,071	2,201,740
Phoenix	16,013,783	14,792,511	13,392,356	6,517,604	64,578,921	15,925,376	48,653,545
Piedmont	2,191,599	1,881,131	2,071,935	1,026,566	3,626,240	1,963,008	1,863,232
Potomac	2,907,966	2,820,030	2,757,673	1,351,557	6,349,917	3,180,968	3,180,949
Providence Washington	10,219,032	9,884,569	9,561,172	5,746,516	16,651,129	9,016,371	7,634,758
Prudential	3,118,606	821,528	1,039,555	426,435	3,005,129	1,110,340	1,894,788
Queen	3,781,951	3,548,261	3,497,793	1,902,554	7,709,318	7,899,279	—189,861
Reliance	13,044,392	11,995,047	11,988,839	6,094,430	21,991,373	12,451,725	12,539,048
Rochester	1,426,803	1,551,218	1,236,714	762,624	4,213,907	1,514,742	2,699,165
Rochester American	1,229,599	1,314,602	997,278	608,995	4,975,958	1,849,827	3,126,131
Rochester Fire and Marine	1,282,146	1,084,474	1,071,683	413,797	4,140,379	1,263,941	2,876,438
Seaford	857,549	802,701	712,677	263,336	3,099,182	986,659	2,112,523
Seaford Fire and Marine	1,477,795	1,599,783	1,365,648	999,158	3,062,840	1,508,786	1,554,054
Seaboard	642,164	522,390	596,565	302,417	1,746,227	526,794	1,219,433
Security	7,776,128	6,995,548	7,257,791	3,746,991	13,904,135	7,537,241	6,366,894
Standard (Conn.)	2,907,238	2,380,635	2,697,315	882,505	6,702,772	3,524,844	3,177,928
Standard (N. J.)	1,179,378	1,024,307	1,018,774	342,528	3,447,446	1,921,301	1,626,145
Standard (N. Y.)	6,407,735	5,665,665	6,179,071	2,988,144	9,203,243	5,292,587	3,910,656
Standard	3,890,818	3,520,418	3,600,178	1,824,365	6,649,313	3,653,038	2,996,275
Sta. Paul Fire and Marine	21,719,142	19,297,652	19,016,576	9,742,582	51,419,847	18,815,441	32,804,406
Sun Underwriters	715,794	680,505	655,601	269,182	1,895,660	721,142	1,174,518
Transcontinental	743,327	615,190	621,751	290,757	1,595,840	765,172	3,530,668
Travelers Fire	19,425,323	16,001,756	18,077,169	5,471,331	33,642,486	21,997,094	11,735,292
United Firemen's	1,308,058	1,239,407	1,143,393	447,395	4,212,599	1,912,200	2,270,309
United States Fire	17,244,551	15,607,066	15,374,900	7,829,325	37,620,638	17,630,672	19,769,996
Universal	3,606,212	4,285,302	3,497,413	2,938,323	4,465,984	2,903,282	1,565,702
Vigilant	2,287,851	1,838,275	2,182,288	1,308,245	4,180,703	1,194,412	2,086,291
Virginia Fire and Marine	1,043,204	927,139	916,515	338,652	3,196,122	1,125,454	2,070,668
Washington Assurance	364,677	249,123	282,518	106,024	2,169,537	293,139	1,876,698
Westchester	12,306,516	12,470,647	11,403,296	6,965,397	19,782,126	11,362,315	8,419,811
World Fire and Marine	2,028,301	2,344,768	2,411,146	1,312,746	7,402,242	2,558,756	4,843,486
World	649,907	586,635	596,758	254,961	1,824,099	370,399	1,453,700
Totals	\$943,253,053	\$896,860,534	\$844,931,079	\$435,469,450	\$2,103,128,814	\$956,415,790	\$1,146,713,024

TABLE No. 2.—*Income, Disbursements, Premiums, Losses, etc.—Concluded.*

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>United States Branches, Companies of Other Countries</i>								
Alliance Assurance	.	\$3,732,029	\$3,343,740	\$3,062,917	\$2,457,526	\$3,913,133	\$1,981,993	\$1,931,140
Atlas Assurance	.	4,474,358	4,082,927	4,221,358	1,804,304	7,177,526	4,998,655	2,178,871
British America	.	656,934	824,098	546,381	304,220	2,631,068	836,191	1,794,877
British and Foreign Marine	.	4,261,145	4,198,289	3,931,278	3,041,058	4,830,034	2,830,858	2,019,176
British General	.	473,178	465,952	423,159	173,778	1,353,223	537,632	815,591
Caledonian	.	3,848,955	3,695,113	3,292,992	2,188,084	4,761,634	3,191,152	1,570,482
Century	.	4,731,146	4,002,760	4,069,229	2,767,001	4,801,350	3,062,080	1,736,270
Commercial Union Assurance	.	12,477,978	11,054,458	11,482,076	6,486,868	16,159,486	9,453,149	6,706,337
Eagle Star	.	4,497,239	4,968,802	4,298,506	2,738,915	6,393,781	4,304,909	2,088,872
Endemity Marine	.	1,919,790	1,895,503	1,578,284	1,265,501	1,800,194	1,023,894	766,289
Law Union and Rock	.	769,877	747,482	677,377	280,071	2,303,227	1,034,890	1,278,337
Liverpool and London and Globe	.	13,902,829	12,531,017	12,969,537	6,218,449	19,802,700	13,246,187	6,616,513
London Assurance	.	7,842,308	7,737,278	6,942,037	4,784,955	10,112,457	5,911,958	4,200,499
London and Lancashire	.	3,861,356	3,522,810	3,481,118	1,453,066	7,888,342	5,141,980	2,746,362
London and Scottish Marine	.	399,319	366,548	340,272	150,697	1,613,822	460,619	1,153,203
Netherlands	.	4,987,885	4,034,000	4,642,148	3,400,970	6,733,941	3,092,980	3,640,961
North British and Mercantile	.	705,064	599,530	653,606	239,399	1,778,633	740,802	1,037,831
Northern Assurance	.	8,162,007	7,539,995	7,520,162	3,102,368	16,104,947	9,649,626	6,515,321
Norwich Union	.	6,050,438	5,662,370	5,675,573	2,812,879	8,929,642	6,393,636	2,536,106
Ocean Marine	.	5,605,768	5,570,511	5,330,195	3,295,633	6,806,412	5,447,565	1,448,847
Pacific Coast	.	1,649,163	1,325,691	1,118,613	1,130,972	1,464,364	584,128	880,236
Palatine	.	656,986	615,451	610,093	348,575	1,613,152	692,385	920,767
Phoenix Assurance	.	1,185,272	1,153,534	1,043,601	430,617	3,222,068	1,350,312	1,871,756
Royal	.	4,220,008	3,931,210	3,903,195	1,514,900	7,822,500	5,021,261	2,801,239
Royal Exchange	.	15,227,772	13,731,760	13,982,524	7,142,825	23,079,496	15,182,612	7,896,884
Scottish Union and National	.	5,691,598	5,603,099	5,081,968	3,380,428	6,822,237	4,930,610	1,891,627
Sea	.	3,573,432	3,399,419	3,261,274	1,317,987	8,561,777	4,259,433	4,302,344
Standard Marine	.	5,079,623	4,800,840	4,861,373	3,585,385	5,684,148	3,371,501	2,312,647
State Assurance	.	5,080,342	5,036,577	3,986,156	2,971,702	4,698,276	2,266,261	2,402,015
Sun	.	876,118	675,514	620,043	301,294	1,453,980	847,616	606,364
"Switzerland" General	.	6,265,989	6,191,644	6,044,183	3,557,230	8,045,744	5,767,983	2,277,761
Thames and Mersey	.	1,958,164	1,887,751	1,594,085	1,387,884	2,075,329	1,357,747	1,290,583
Union Assurance	.	3,110,264	2,837,166	2,659,288	2,120,817	3,254,581	1,983,948	1,270,633
Union of Canton	.	1,175,483	1,139,338	1,070,984	441,995	2,647,863	1,363,530	1,284,333
Union Marine	.	3,596,962	3,306,911	3,298,185	2,018,101	4,358,409	2,419,736	1,938,673
Western Assurance	.	2,689,260	2,647,424	2,552,054	1,915,243	3,648,805	2,017,582	1,631,223
Yorkshire	.	2,278,745	2,196,964	2,072,998	1,328,246	4,704,196	2,170,018	2,534,172
Totals	.	\$161,100,974	\$150,444,852	\$145,063,632	\$84,821,685	\$234,219,827	\$142,242,233	\$91,977,594

### Recapitulation

Massachusetts mutual companies other than manufacturers' (30 companies)	\$21,991,352	\$18,333,069	\$19,972,216	\$5,780,077	\$47,909,465	\$22,471,434	\$25,438,031
Mutual companies of other states other than manufacturers' (34 companies)							
Massachusetts mutuals (5 companies)	82,145,817	75,241,080	76,410,248	29,572,006	135,780,518	77,517,037	58,272,481
Manufacturers' mutuals of other states (6 companies)	14,639,748	10,385,316	13,932,261	1,103,483	30,899,943	15,135,489	15,764,454
Manufacturers' mutuals of other states (7 companies)	28,177,097	18,373,064	25,967,152	2,294,332	30,063,166	30,361,166	23,581,293
Massachusetts stock companies (159 companies)	36,943,501	33,371,551	35,349,981	15,349,981	90,214,012	39,061,722	50,852,290
Stock companies of other states (139 companies)	943,253,053	896,860,534	844,331,079	433,469,450	2,103,128,814	956,415,790	1,146,713,024
United States branches, companies of other countries (38 companies)	161,100,974	130,644,852	145,063,632	84,821,685	234,219,827	142,242,233	91,977,594
Totals (379 companies)	\$1,288,253,342	\$1,203,209,406	\$1,159,117,178	\$574,391,104	\$2,695,806,038	\$1,283,206,871	\$1,412,599,167

TABLE No. 3.—Income during 1942

COMPANIES		Net Premiums Written		INTEREST			Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources						
<i>Massachusetts Mutual Companies Other than Manufacturers*</i>										
Abington	\$300,050	\$170	\$11,015	\$4,255	\$2,400	—	\$2,415	\$320,305		
Allied American	933,567	—	42,231	962	—	\$192	3,829	980,781		
Associated Merchants	37,752	290	1,966	1,860	480	—	21	42,369		
Athleborough	24,111	228	1,740	781	115	161	877	28,013		
Barnstable County	104,329	—	17,831	1,619	300	253	—	124,332		
Berkshire	834,282	706	30,004	3,140	4,800	4,563	7,430	884,925		
Cambridge	535,025	3,274	21,892	1,700	—	58,579	16	620,486		
Citizens	163,539	849	11,446	510	—	1,989	46	178,379		
Dorchester	278,496	4,582	14,404	1,192	2,675	901	1,845	304,095		
Federal	855,383	—	22,845	3	—	10,907	8,652	897,790		
Fitchburg	345,821	—	6,445	5,945	11,621	972	5,899	376,703		
Groveland	5,005*	—	—	—	—	—	417	5,422		
Hingham	265,939	—	26,117	2,824	800	3,235	2,349	301,264		
Holyoke	921,998	—	91,581	3,963	18,637	29,023	37,151	1,102,953		
Lowell	172,982	—	11,649	624	—	77	1,242	186,574		
Lumber	1,508,481	—	143,116	437	19,040	4,593	4,659	1,680,326		
Lynn Mutual	227,162	2,421	13,991	230	1,412	56	74	245,346		
Merchants and Farmers	217,364	1,098	11,498	—	—	2,014	16,158	248,132		
Merrimack	1,620,578	3,240	44,847	6,752	15,200	200,397	11,816	1,902,830		
Middlesex	866,629	16,204	46,200	1,163	14,210	281	17,952	962,639		
Mutual Fire	24,567	2,336	13,114	41	—	239	—	40,297		
Newburyport	3,717	—	2,372	349	—	—	167	6,605		
Norfolk and Dedham	525,725	83	57,645	1,275	4,020	274	6,157	595,179		
Pioneer	54,139	—	90	749	—	11,619	3,192	69,789		
Quincy	1,367,705	—	139,201	—	9,000	9,652	11,047	1,536,605		
Salem	89,587	—	3,736	575	—	1,194	95,092	95,092		
Traders and Mechanics	318,748	190	43,831	—	—	15,791	323	378,883		
United Mutual	6,549,948	—	222,980	14,363	—	29,644	75,271	6,892,206		
West Newbury	4,198*	—	—	—	—	—	7,374	11,572		
Worcester Mutual	—	21,329	113,733	—	7,920	1,951	11,138	971,460		
Totals	\$19,972,216	\$57,000	\$1,167,520	\$55,312	\$112,630	\$387,963	\$238,711	\$21,891,352		
<i>Mutual Companies of Other States Other than Manufacturers*</i>										
Atlantic Mutual	\$10,305,315	—	\$364,649	\$1,711	\$357,390	\$85,737	\$46,390	\$11,161,192		
Automobile Mutual	593,683	—	121,213	1,488	—	2,350	—	718,734		
Central Manufacturers	5,747,633	\$26,106	203,326	1,461	17,083	16,764	551,165	6,563,538		
Employers Mutual of Wausau	422,654	—	9,777	1,464	—	195	8,702	442,792		
Grain Dealers National	3,223,941	3,682	92,078	437	22,428	—	411	3,342,977		
Hardware Dealers	5,181,658	557	137,508	1,240	—	10,579	1,213	5,332,755		
Hardware Mutual	4,934,516	—	221,481	750	27,884	31,801	11,712	5,228,144		



Indiana Lumbermen's	8,454	106,867	—	53,068	115,283	—	3,109,071
Lumbermens Mutual	5,977	80,808	464	23,405	4,178	4,103	2,858,524
Nashfield Mutual	—	7,052	7	360	—	—	156,235
Manufacturers and Merchants	7,126	38,247	3,263	—	45,817	2,607	282,745
Merchants and Business Men's	37,696	25,630	8,322	5,461	2,968	517,908	1,121,113
Merchants and Manufacturers	—	11,153	727	2,000	—	432	3,226,736
Michigan Millers	19,502	90,458	24,394	78,479	7,017	—	3,229,344
Millers Mutual (Ill.)	—	69,007	962	14,145	40,884	4,253	2,327,077
Millers Mutual (Pa.)	8,013	45,693	6,860	12,845	113	—	794,237
Millers Mutual (Texas)	13,566	50,725	71	7,361	2,527	5,476	1,293,258
Millers National	—	136,894	3,925	7,361	127,119	223	4,293,059
Mill Owners Mutual (Iowa)	2,344	82,586	4,568	43,155	17,487	1,525	2,443,277
Mutual Fire (Me.)	12	6,514	363	3,022	3,803	1,757	166,438
Mutual Implement & Hardware	150	167,762	235	52,004	2,961	2,653	5,785,101
Mutual Mutual (Ohio)	—	7,493	112	1,800	12,810	2,953	270,140
National Retailers	6,426	47,356	1,348	5,883	17,076	1,566	3,671,748
National Retailers	29,370	203,657	26,405	2,525	3,004	40,241	8,367,368
Northwestern Mutual	1,224	15,093	136	—	—	—	113,676
Ohio Mutual	—	60,369	167	17,423	1,061	3,585	1,286,727
Pawtucket Mutual	5,378	86,604	1,684	10,782	23,704	12,147	2,407,141
Pennsylvania Lumbermens	10,152	133,147	318	8,475	700	—	1,251,864
Pennsylvania Millers	—	20,825	997	—	12,110	26,179	209,023
Phenix Mutual	—	51,131	—	11,409	5,467	50	238,193
Providence Mutual	2,759	40,036	16	—	1,206	6,318	1,715,511
Union Mutual	—	6,629	358	2,316	393	2,247	238,019
Utica	2,980	18,971	1,637	8,400	—	1,289	616,090
Vermont Mutual	—	29,254	39	—	4,324	147	883,910
Western Millers Mutual	—	—	—	—	—	—	—
Totals	\$192,074	\$2,789,993	\$87,290	\$799,423	\$599,457	\$1,257,332	\$82,145,817
<i>Massachusetts Manufacturers' Mutuals</i>							
Arkwright	—	\$278,908	—	—	\$30,250	\$95,178	\$4,016,191
Boston Manufacturers	—	261,295	\$1,529	—	49,828	115,660	5,200,140
Cotton and Woollen	—	188,480	561	—	18,392	22,309	27,46,474
Fall River Manufacturers	—	90,408	6,290	—	9,271	23,421	1,341,120
Worcester Manufacturers	—	74,443	394	—	20,255	29,612	1,335,823
Totals	—	\$893,534	\$8,774	—	\$127,996	\$286,183	\$14,639,748
<i>Manufacturers' Mutuals of Other States</i>							
Blackstone Mutual	—	\$220,253	\$1,687	—	\$12,091	\$66,111	\$4,279,802
Firemen's Mutual	\$1,715	261,739	2,515	\$6,765	51,830	121,989	5,324,596

\*Assessments on premium notes.

†Includes assessments on premium notes.

TABLE No. 3. — *Income during 1942* — Continued.

COMPANIES	Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
<i>Manufacturers' Mutuals of Other States — Concluded</i>							
Manufacturers' Mutual	\$12,437,655	—	\$820,270	—	\$32,117	\$167,881	\$13,463,705
Philadelphia Manufacturers	1,271,422	—	75,156	—	13,634	61,235	1,421,540
Protection Mutual	1,638,419	—	84,950	—	189	58,149	1,796,371
What Cheer Mutual	1,761,953	—	96,333	—	4,881	26,500	1,891,083
Totals	\$25,967,152	\$1,715	\$1,558,710	\$6,765	\$129,217	\$501,865	\$28,177,099
<i>Massachusetts Stock Companies</i>							
Boston	\$7,391,708	\$1,673	\$962,080	\$86,263	\$28,331	\$68,832	\$8,543,035
Employers'	3,944,932	—	196,565	—	8,668	22,978	4,174,827
Mass. Fire and Marine	582,677	—	138,686	—	2,025	725,445	725,445
New England	527,630	5,301	82,498	3,959	2,339	1,543	623,448
Old Colony	2,428,180	260	437,408	—	10,937	14,903	2,892,619
Seminal	528,767	—	94,621	—	6,189	1,543	631,311
Springfield Fire and Marine	18,045,696	31,243	1,086,481	88,361	34,329	63,033	19,354,616
Totals	\$33,449,590	\$38,477	\$2,998,339	\$178,583	\$92,818	\$174,889	\$36,945,301
<i>Stock Companies of Other States</i>							
Actna	\$29,864,760	—	\$1,688,632	\$170,329	\$68,835	\$108,401	\$31,906,392
Agricultural	8,860,074	\$51,009	490,704	21,104	22,995	22,459	9,473,508
Albany	616,042	9,406	107,051	10,705	6,492	8,774	759,485
Allemania	1,843,242	42,090	151,742	55,731	19,074	12,885	2,126,256
Alliance	4,434,597	—	433,702	—	1,492	14,013	4,934,674
Allied Fire	287,855	1,244	20,439	—	52,169	310,601	310,601
American (N. J.)	21,819,353	58,209	873,663	409,150	111,735	124,503	23,407,444
American Alliance	2,447,653	—	436,753	—	35,681	10,284	2,930,371
American Automobile	4,706,090	—	30,858	—	1,452	2,741,444	2,741,444
American Central	2,421,460	—	245,413	—	9,222	2,684,224	2,684,224
American Druggists'	412,741	23	38,889	—	2,292	5,468	560,922
American Eagle	5,082,706	805	621,363	106,977	22,067	15,090	6,446,964
American Equitable	5,043,890	2,480	289,456	703,355	22,067	102,279	5,485,832
American and Foreign	3,457,986	—	233,259	350	40,805	2,405	3,715,056
American National	—	—	49,906	—	312	30,277	80,495
American Union	316,913	7,114	116,370	6,357	3,313	4,948	455,062
Anchor	833,117	—	94,497	—	1,013	6,170	934,811
Automobile	18,550,891	229	1,011,300	4,981	35,126	935	19,607,871
Baltimore American	2,107,002	3,375	268,148	6,713	65,788	12,143	2,463,527
Bankers and Shippers	3,666,496	—	239,618	—	9,855	223,885	4,140,758

Birmingham (Pa.)	170,745	42,395	935	4,258	3,719	250,000	486,166
Buffalo	2,501,556	164,907	12,374	72,483	3,535	7,923	2,782,972
Caledonian-American	640,433	62,816	—	—	8,587	11	712,207
California	1,489,162	134,862	802	80,404	7,971	8,923	1,724,675
Camden	6,722,635	458,855	493	78,532	44,564	24,786	7,380,288
Capital (Cal.)	652,348	63,959	592	63	2,630	3,478	723,070
Capital (N. H.)	94,260	18,770	896	—	14,489	11	133,182
Carolina	863,582	100,286	344	1,500	36,404	1,690	1,005,754
Central	1,447,412	139,217	6	21,874	15,297	18,808	1,645,436
Central States	—	73,495	168	4,091	7,531	11,271	96,556
Central Union	123,064	60,769	7	—	—	—	184,671
Charter Oak	693,790	47,612	—	—	54,340	4,092	709,834
Church Properties	483,501	12,820	—	—	227,845	297,623	290,623
Citizens (N. J.)	683,720	109,284	768	—	310	5,550	799,320
City of New York	2,090,132	270,100	320	—	34,685	6,179	2,403,461
Columbia (N. Y.)	855,051	146,578	493	8,312	25,721	3,452	876,687
Columbia (Ohio)	716,833	121,876	834	—	11,642	6,289	2,096,113
Commerce	1,920,916	153,794	842	—	5,283	6,477	1,063,183
Commercial Union (N. Y.)	941,588	108,993	842	—	15,516	16,149	2,502,789
Commonwealth	2,220,812	249,046	1,266	6,000	30,177	24,790	2,452,867
Concordia	2,226,540	154,388	1,296	—	359,524	24,790	9,298,938
Connecticut	8,081,594	801,887	962	—	157,074	419,276	32,902,819
Continental	27,470,153	4,729,004	23,659	103,653	3,600	1,258	696,280
County	582,724	107,618	—	—	180	—	1,236,831
Detroit Fire and Marine	1,071,683	114,460	33,516	9,486	554	4,114	1,236,831
Dixie	358,416	60,986	130	29,080	6,828	1,740	457,758
Dubuque Fire and Marine	2,491,835	166,327	8,276	23,768	59,811	24,239	2,774,829
Eagle (N. Y.)	1,730,673	93,110	676	—	7,388	2,638	833,829
East and West	1,176,394	135,866	—	—	340	2,923	1,319,135
Empire State	2,393,346	132,798	1,284	—	431	4,749	2,552,808
Equitable Fire and Marine	1,616,319	237,522	696	—	97,674	4,958	1,958,508
Excelsior	382,592	23,005	198	876	4,442	9,133	427,326
Export	893,241	14,050	—	—	—	206,335	1,113,626
Farmers'	940,610	57,056	—	—	—	959	1,026,585
Federal	9,383,880	645,711	5,533	11,014	23,418	43,534	10,101,877
Federal Union	1,486,253	95,808	534	—	25,501	1,611,937	1,611,937
Fidelity and Guaranty	6,246,212	243,319	526	20,113	3,849	37,548	6,555,577
Fidelity-Phoenix	22,757,498	3,974,988	4,348	94,153	80,446	64,327	26,976,791
Fire Association	11,904,700	803,557	5,379	169,520	45,588	12,972,953	12,972,953
Fireman's Fund	28,826,837	1,493,899	10,781	356,821	130,746	5,585,787	36,424,533
Firemen's (D. C.)	191,597	20,902	3,577	7,456	20,789	9,637	276,937
Firemen's (N. J.)	19,084,629	384,406	12,783	335,835	809,638	217,211	20,859,690
First American	944,935	193,902	1,074	1,164	4,544	—	1,148,315
First National	787,753	42,099	336	—	3,596	6,475	837,686
Franklin Fire	7,999,408	979,647	148	—	222,314	36,228	9,237,745
Franklin National	621,751	120,430	2,313	—	2,579	5,314	752,937
Fulton	—	52,919	468	—	1,960	—	55,337
General Exchange	8,450,795	986,706	10,934	67,268	51,289	2,701	9,511,425
General	11,689,839	634,580	6,296	—	51,003	49,930	12,505,703
Gibraltar Fire and Marine	1,626,446	160,968	27	—	37,001	3,463	1,827,905
Girard Fire and Marine	2,230,374	147,048	1,638	45,080	22,895	13,103	2,476,790
Glen Falls	13,579,228	752,968	11,357	126,178	55,336	200,053	14,742,950

TABLE No. 3.—*Income during 1942* — Continued.

COMPANIES	Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
<i>Stock Companies of Other States —</i> Concluded							
Globe and Republic	\$2,880,308	\$317	\$169,700	\$10,076	\$27,305	\$30,359	\$3,118,239
Globe and Rutgers	9,162,206	44	407,443	73	31,082	137,478	5,740,531
Granite State	1,754,063	334	156,090	6,028	450	10,459	1,929,110
Great American	20,452,181	—	2,116,020	—	310,470	22,981,651	22,981,651
Hanover	9,452,834	—	597,100	1,116	106,344	219,645	10,383,762
Hartford	52,054,583	34,024	3,724,960	29,302	170,738	186,472	56,639,206
Home	61,752,250	15,060	4,688,767	30,531	572,340	311,710	67,878,778
Home Fire and Marine	4,786,113	2,105	269,797	717	16,583	11,300	5,086,615
Homeland	1,180,747	—	117,387	872	18,867	1,320,858	1,320,858
Homestead	1,602,361	280	142,346	—	18,897	1,770,761	1,770,761
Imperial Assurance	1,127,278	—	149,732	—	226,497	1,302,778	1,302,778
Insurance Co. of No. America	50,037,153	892	4,619,512	603,356	5,724	205,863	55,757,531
Insurance Co. of State of Pa.	1,440,978	—	161,157	18,480	5,724	1,630,987	1,630,987
Inter-Ocean	2,937,778	29,467	106,532	22,299	23,372	7,208	3,134,897
Jersey	2,222,679	683	129,204	1,429	3,727	117,134	2,475,529
Kniekerbocker	2,197,695	3,980	150,414	—	25,001	2,398,219	2,398,219
Lumbermens (Pa.)	1,906,970	4,617	179,281	12,430	36,260	2,144,621	2,144,621
Manhattan Fire and Marine	1,242,070	—	106,614	—	17,370	1,366,896	1,366,896
Maryland	937,430	—	132,499	—	5,688	1,078,226	1,078,226
Mechanics and Traders	1,347,126	—	168,294	900	24,844	1,544,835	1,544,835
National Liberty	2,074,583	—	240,403	—	17,279	2,344,962	2,344,962
Nearchants (N. Y.)	5,296,252	13,028	599,139	79,093	41,258	6,027,207	6,027,207
Nearchants (Colorado)	1,217,768	22,124	75,027	3,198	812	1,339,897	1,339,897
Nearchants and Manufacturers	1,729,334	9,936	122,991	248	23,125	1,906,432	1,906,432
Mercury	2,878,234	8,068	266,078	150	19,176	3,188,483	3,188,483
Michigan Fire and Marine	2,121,751	4,539	148,406	6,827	6,109	2,239,148	2,239,148
Milwaukee Mechanics	6,043,466	36,253	409,319	92,450	58,814	6,692,170	6,692,170
Minneapolis Fire and Marine	—	350	92,230	—	18,493	111,073	111,073
National Fire	18,134,389	9,437	1,338,897	113,849	85,247	19,773,231	19,773,231
National Ben Franklin	2,226,540	23,155	128,661	23,603	39,046	2,456,516	2,456,516
National Grange	199,910	—	9,938	—	2,269	212,967	212,967
National Liberty	5,695,481	184	836,843	1,877	174,214	6,761,400	6,761,400
National Reserve	1,142,805	—	81,398	21,033	29,799	1,288,693	1,288,693
National Security	1,044,626	—	84,464	112	8,783	1,138,143	1,138,143
National Union	10,918,402	34,774	533,761	93,848	145,109	11,810,782	11,810,782
Newark	4,745,686	1,362	364,798	2,683	72,092	5,202,326	5,202,326
New Brunswick	1,847,011	—	209,227	18,480	60,048	2,139,728	2,139,728
New Hampshire	5,200,873	217	683,187	31,327	963	5,946,984	5,946,984
New York Fire	2,459,887	5,988	232,088	20,650	25,764	2,854,830	2,854,830
New York Underwriters	2,572,898	500	266,704	—	16,538	2,875,673	2,875,673
Niagara	6,453,175	—	1,160,481	—	71,811	7,730,279	7,730,279
North American Fire and Marine	83,347	—	49,925	—	—	5,828	1,139,100
Northern (N. Y.)	5,397,495	2,245	397,606	—	1,596	5,820,526	5,820,526
North River	9,883,877	5,273	935,444	2,038	270,819	11,126,473	11,126,473
Northwestern Fire and Marine	938,076	6,507	86,657	17,118	13,536	1,092,300	1,092,300

Northwestern National	5,312,089	25,813	644,963	1,808	94,593	47,954	45,128	6,172,358
Occidental	1,953,978	—	172,690	622	—	4,935	3,160	2,135,385
Ohio Farmers	3,306,997	8,455	116,170	1,359	32,029	6,227	5,051	3,476,288
Orient	1,759,465	—	126,753	—	48,600	12,895	6,674	1,954,387
Pacific	4,050,677	238	275,670	645	2,802	4,196	629,511	4,963,739
Pacific National	4,987,239	—	317,073	138	40,200	61,460	24,235	4,530,345
Patrotic	1,875,568	—	107,287	42	—	2,925	1,443	987,255
Paul Revere	1,551,103	2,335	183,586	16	—	53,661	4,580	1,792,331
Pennsylvania	4,757,714	—	222,128	1,999	—	50,634	4,580	5,391,840
Philadelphia Fire and Marine	2,512,709	—	537,637	662	—	33,088	43,856	2,768,586
Philadelphia National	782,744	296	106,900	342	3,405	19,444	1,770	919,201
Phoenix	13,392,356	19,547	2,112,622	13,129	90,038	345,011	41,080	16,013,783
Piedmont	2,071,935	231	87,071	1,840	21,225	1,982	7,315	2,191,589
Potomac	2,737,673	2,293	164,129	154	—	3,381	336	2,907,966
Providence Washington	9,561,172	—	530,462	1,068	21,000	57,455	48,775	10,219,932
Provident	1,039,556	—	76,654	65	—	—	2,391	1,118,666
Prudential	3,497,793	—	245,319	125	—	22,244	16,470	3,781,951
Queen	11,988,839	220	811,705	7,701	—	196,708	39,219	13,044,392
Reliance	1,236,744	2,313	152,809	1,842	12,133	15,673	5,289	1,426,803
Richmond	997,278	11,052	195,672	658	14,419	7,679	2,841	1,229,599
Rochester American	1,071,683	—	195,524	—	—	10,825	4,114	1,282,146
Safeguard	712,677	—	103,238	—	—	39,084	2,550	857,549
Seaboard Fire and Marine	1,365,648	—	93,874	—	—	14,061	4,212	1,477,795
Seaboard	1,365,648	—	93,874	—	—	14,061	4,212	1,477,795
Security	7,257,791	1,253	40,015	—	—	3,347	984	642,164
Standard (Conn.)	2,697,315	31,342	374,730	2,290	37,200	37,098	35,677	7,778,128
Standard (N. J.)	1,018,774	—	207,191	377	—	2,300	55	2,907,238
Standard (N. Y.)	6,179,071	20,695	92,378	27	26,015	7,262	14,227	1,179,378
Star	3,600,178	—	214,685	857	—	6,247	6,875	3,899,518
St. Paul Fire and Marine	19,016,576	29,048	192,816	495	—	97,085	9,244	21,719,142
Sun Underwriters	655,004	—	2,103,649	34,077	144,521	241,925	149,346	715,794
Transcontinental	621,751	—	56,778	28	—	2,549	835	743,327
Travelers Fire	18,077,169	—	117,514	277	—	70	3,715	19,423,323
United Firemen's	1,143,393	5,123	806,013	417	—	431,923	109,801	19,423,323
United States Fire	15,374,900	5,429	117,381	1,928	9,047	25,486	5,790	1,308,058
Universal	3,497,413	—	1,313,879	14,494	21,607	414,452	99,790	17,244,551
Vigilant	2,182,288	—	97,481	—	—	11,318	—	3,606,212
Virginia Fire and Marine	916,515	1,095	65,671	—	—	21,721	18,171	2,287,851
Washington Assurance	282,518	7,486	100,256	91	3,000	16,034	6,213	1,043,204
Westchester	11,403,266	14,555	70,761	—	3,766	—	146	364,677
World Fire and Marine	2,411,146	—	707,795	10,019	1,340	138,370	31,171	12,306,516
Zurich	396,758	—	191,722	584	—	14,416	10,433	2,628,301
Totals	\$844,931,079	\$931,571	\$70,656,585	\$471,718	\$5,983,605	\$8,410,722	\$11,867,773	\$943,253,053
<i>United States Branches, Companies of Other Countries</i>								
Alliance Assurance	\$3,062,917	—	\$93,479	\$26	—	\$22,203	\$575,607	\$3,739,029
Atlas Assurance	4,221,358	—	212,790	191	—	529	17,816	4,474,358
British America	546,381	—	109,498	215	—	10,944	311	656,934
British and Foreign Marine	3,931,278	—	116,099	6	—	—	202,818	4,261,145
British General	423,159	—	44,904	2,786	—	—	2,329	473,178

TABLE No. 3.—*Income during 1942* — Continued.

COMPANIES		Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
			Mortgages	Stocks and Bonds				
<i>United States Branches, Companies of Other Countries — Concluded</i>								
Caledonian	.	\$3,292,992	—	\$121,245	\$18,915	\$7,004	\$408,689	\$3,848,955
Century	.	4,069,229	—	158,260	—	1,188	502,047	4,731,146
Commercial Union Assurance	.	11,482,076	—	326,301	167,404	21,722	445,091	12,477,978
Eagle Star	.	4,298,506	—	152,096	—	7,758	33,581	4,497,239
Indemnity Marine	.	1,578,284	—	32,658	—	—	308,725	1,919,799
Law Union and Rock.	.	677,377	—	85,086	—	3,265	4,147	769,877
Liverpool and London and Globe	.	12,969,537	\$1	588,107	5,857	180,717	156,219	13,902,829
London Assurance	.	6,942,037	500	266,358	—	10,357	621,098	7,842,308
London & Lancashire.	.	3,481,118	—	239,136	—	30,602	110,391	3,861,356
London and Scottish.	.	340,272	—	48,240	—	—	1,807	390,319
Marine	.	4,642,148	—	142,909	—	52	201,708	4,987,885
Netherlands	.	653,606	—	51,733	—	282	28	705,664
North British and Mercantile	.	7,520,162	—	481,091	—	20,238	136,966	8,162,007
Northern Assurance	.	5,675,573	—	193,838	98,764	36,104	39,820	6,050,438
Norwich Union	.	5,330,195	—	202,388	15,100	48,040	9,069	5,605,768
Ocean Marine	.	1,118,613	—	25,177	—	4,589	500,784	1,649,163
Pacific Coast	.	1,610,093	—	46,367	—	—	656,986	3,266,989
Palatine	.	1,043,601	—	123,348	—	4,903	8,102	1,185,272
Phoenix Assurance	.	3,903,195	—	247,184	18,800	24,063	25,644	4,220,608
Royal	.	13,982,524	—	579,852	97,741	274,541	321,677	15,257,772
Royal Exchange	.	5,081,968	—	151,265	—	816	1,557,290	6,791,598
Scottish Union and National	.	3,261,274	21,870	256,378	17,256	5,058	13,477	3,575,432
Sea	.	4,861,375	—	133,847	—	843	83,509	5,079,623
Standard Marine	.	3,986,156	1,914	127,600	—	167,123	797,549	5,080,342
State Assurance.	.	620,043	—	46,821	—	450	208,804	876,118
Sun.	.	6,044,183	—	187,066	—	21,906	10,029	6,265,989
"Switzerland" General	.	1,594,085	—	56,778	—	—	305,442	1,958,164
Thames and Mersey	.	2,659,288	—	69,477	—	7,924	373,575	3,110,264
Union Assurance	.	1,070,984	—	91,367	—	4,015	7,532	1,175,483
Union of Canton	.	3,298,185	—	107,612	—	95,519	95,536	3,596,962
Union Marine	.	2,552,054	—	89,448	—	35,454	12,000	2,689,260
Western Assurance	.	2,072,998	—	156,690	—	46,572	2,086	2,278,745
Yorkshire	.	2,164,808	256	119,015	360	7,114	10,428	2,301,981
Totals	.	\$145,063,632	\$24,541	\$6,281,532	\$440,197	\$1,102,505	\$8,112,225	\$161,100,974
				\$70,342				

<i>Recapitulation</i>									
Massachusetts mutual companies other than manufacturers' (30 companies)	\$19,372,216	\$57,000	\$1,167,520	\$55,312	\$112,630	\$387,963	\$238,711	\$21,991,352	
Mutual companies of other states other than manufacturers' (34 companies)	76,410,248	192,074	2,789,993	97,290	799,423	599,457	1,257,332	82,145,817	
Massachusetts manufacturers' mutuals (5 companies)	13,323,261	—	893,534	8,774	—	127,996	286,183	14,639,748	
Manufacturers' mutuals of other states (6 companies)	25,967,152	1,715	1,558,710	11,073	6,765	129,217	501,865	28,177,097	
Massachusetts stock companies (7 companies)	33,449,590	38,477	2,998,339	12,005	178,583	92,818	174,880	36,945,301	
Stock companies of other states (159 companies)	844,931,079	931,571	70,656,585	471,718	5,983,605	8,410,722	11,867,773	943,253,053	
United States branches, companies of other countries (38 companies)	145,063,632	24,541	6,281,532	76,342	440,197	1,102,505	8,112,225	161,100,974	
Total (279 companies)	\$1,159,117,178	\$1,245,378	\$86,346,213	\$733,714	\$7,521,203	\$10,850,678	\$22,438,978	\$1,288,253,342	





Mutual Companies of Other States  
Other than Manufacturers'

Atlantic Mutual	\$513,401	\$35,988	\$7,216	\$9,586	\$5,758	\$1,681	\$54,813	\$3,165,090	\$721,611	\$147	\$5,790,024
Automobile Mutual	-	-	-	-	-	-	593,683	-	-	-	-
Central Manufacturers	3,500,572	424,288	92,310	21,983	16,071	7,107	1,118,572	152,087	255,159	5,635	153,849
Employers Mutual of Wausau	175,325	32,796	1,686	-	-	-	201,652	-	10,907	-	\$288
Grain Dealers National	2,552,218	271,181	73,972	15,559	10,583	3,707	303,115	-	77,835	-	-86,233
Hardware Dealers	3,913,352	502,315	60,910	9,469	6,467	2,911	586,729	-	101,763	353	-
Hardware Mutual	3,866,878	374,212	51,080	12,393	2,368	3,458	566,899	-	57,504	13	-
Indiana Lumbermen's	2,176,158	227,297	60,940	15,084	13,885	3,124	284,736	-	44,175	-	-
Lumbermen's Mutual	2,083,500	196,359	64,060	11,021	8,359	3,856	323,208	-	26,776	4,609	12,241
Mansfield Mutual	133,269	11,901	3,706	-	-	-	28,886	-	-	-	-
Manufacturers and Merchants	153,252	3,446	44	-	-	57	19	-	557	-	-
Merchants and Business Men's	505,574	11,173	3,592	1,431	708	14	18,033	-	357	-	-
Merchants and Manufacturers'	170,764	16,186	6,516	548	-	-	209,899	-	17,810	744	-15,632
Michigan Millers	2,494,237	185,596	69,550	28,723	9,669	4,645	147,500	-	24,083	1,829	-8,408
Millers Mutual (Ill.)	1,734,193	206,680	79,176	8,125	5,947	2,954	1,750	-	3,780	-	285
Millers Mutual (Pa.)	638,378	48,882	15,067	4,240	3,621	1,759	143,068	-	4,749	-	32,959
Millers Mutual (Texas)	825,477	145,907	46,585	4,759	8,826	2,084	454,041	-	583,007	14,591	8,896
Millers National	2,569,712	238,981	123,874	6,664	13,030	4,741	959	-	25,236	-	19,819
Mill Owners Mutual (Iowa)	1,975,917	220,620	69,847	10,345	5,404	2,005	24,927	-	42	1	-
Mutual Fire (Me.)	122,340	3,285	56	262	61	-	590,954	-	104,282	691	-31,664
Mutual Implement & Hardware	4,282,352	525,445	69,590	9,764	7,278	644	1,513	-	-	-	3,109
National Mutual (Ohio)	190,650	32,462	7,896	243	88	81	143,547	-	155,854	15,547	36,139
National Retailers	1,734,389	152,654	38,527	11,675	7,114	2,646	148,284	-	283,421	-	843
Northwestern Mutual	6,770,773	681,891	144,242	20,085	8,053	5,717	329,973	-	20,640	203	-
Ohio Mutual	87,468	6,682	1,937	284	-	-	135,751	-	4,263	5	-
Pawucket Mutual	803,969	54,441	6,287	2,889	240	142	23,108	-	-	-	-
Pennsylvania Lumbermens	1,891,268	113,725	72,421	11,713	11,774	4,771	18,194	-	18,514	11,397	-
Pennsylvania Millers	991,674	66,465	20,425	7,093	5,955	2,761	30,242	-	1,529	-	-
Phenix Mutual	122,602	2,757	36	-	-	45	18,570	-	191	-	-
Providence Mutual	166,366	-	-	-	-	14	47,463	-	37,688	331	-
Union Mutual	1,480,647	117,538	11,475	7,907	2,929	234	-	-	-	-	-
Utica	184,341	6,543	441	-	-	-	-	-	-	-	-
Vermont Mutual	561,639†	5,393	-	-	-	-	-	-	-	-	-
Western Millers Mutual	682,070	57,006	20,324	3,339	1,813	112	-	-	-	-	-
Totals	\$50,065,365	\$4,975,895	\$1,223,736	\$236,286	\$155,161	\$59,243	\$7,852,092	\$3,317,177	\$2,581,733	\$56,096	\$5,943,873 \$ -56,409

## Massachusetts Manufacturers' Mutuals

Arkwright	\$3,611,855	-	-	-	-	-	-	-	-	-	-
Boston Manufacturers	4,771,828	-	-	-	-	-	-	-	-	-	-
Cotton and Woollen	2,516,732	-	-	-	-	-	-	-	-	-	-
Fall River Manufacturers	1,211,727	-	-	-	-	-	-	-	-	-	-
Worcester Manufacturers	1,211,119	-	-	-	-	-	-	-	-	-	-
Totals	\$13,323,261	-	-	-	-	-	-	-	-	-	-

\*Assessments on premium notes.

†Includes assessments on premium notes.



American and Foreign	810,052	84,917	17,055	6,407	13,297	3,141	982	109,355	501,941	75,494	20,934	1,814,391
American National	-	-	-	-	-	-	-	-	-	-	-	-
American Union	-	-	-	-	-	-	-	-	-	-	-	-
Anchor	204,515	41,764	7,763	-578	2,981	433	-	-	-	-	35	-
Automobile	350,706	42,001	6,642	1,308	1,604	992	-	152,118	26,388	151,330	20 <sup>2</sup>	100,008
Baltimore American	5,614,320	617,240	130,248	22,113	269,683	5,881	-	4,125,621	2,538,953	3,131,468	115,150	2,120,307
Bankers and Shippers	1,393,919	136,565	31,950	17,200	129,674	2,689	-	115,114	52,355	140,391	-	183,845
Buffalo	1,844,957	185,083	45,314	14,012	9,859	7,436	-	1,328,033	35,788	128,719	71	67,224
Birmingham (Ala.)	163,271	7,539	1	-54	15	-22	-	-5	-	-	-	-
Buffalo	193,032	30,700	4,276	17,022	8,069	392,675	-	392,675	34,519	42,537	-	63,592
Caledonian-American	410,931	33,871	6,857	1,138	4,790	2,557	-	150,832	29,439	24,539	18	-
California	1,093,202	124,029	35,062	4,432	8,648	2,076	-	222,712	32,348	32,348	-	53
Camden	4,163,366	435,117	112,826	17,066	70,546	8,309	21,006	690,398	276,232	539,002	15,690	72,169
Capital (Cal.)	270,017	28,306	5,085	2,136	4,432	1,047	327	36,452	57,653	18,773	6,985	220,585
Capital (N. H.)	83,885	1,252	27	-	-	26	-	9,070	-	-	-	-
Carolina	66,116	11,479	10,126	20,161	20,161	2,042	-	84,379	-	50,447	-	-
Central	934,097	94,006	21,572	5,465	30,968	1,833	53,076	151,127	17,409	34,193	653	1,644
Central States	-	-	-	-	-	-	-	-	-	-	-	-
Charter Union	107,710	11,080	2,009	265	1,540	437	-	-	-	-	23	-
Charter Oak	516,960	63,948	8,681	2,200	17,170	75	3	-	-	80,577	41	-
Church Properties	44,532	1,722	2,247	-	-	-	-	-	-	-	-	-
Citizens (N. J.)	304,987	17,970	7,326	1,383	7,707	230	-	26,534	58,874	18,539	726	239,438
City of New York	1,342,531	126,754	24,769	8,311	37,258	4,855	-	339,915	24,239	86,356	-	85,114
Columbia (N. Y.)	596,431	61,217	6,622	3,553	6,622	1,601	-	107,330	32,145	38,474	-	-
Columbia (Ohio)	468,304	49,969	24,757	2,001	11,666	1,343	9,814	89,496	55,302	158	-	23
Commerce	1,304,208	132,411	28,734	4,933	74,383	327	15,970	225,331	649	43,970	-	-
Commercial Union (N. Y.)	1,660,551	78,074	21,980	2,774	5,403	1,295	-	139,711	69,329	31,767	1,204	72,485
Commonwealth	1,381,913	179,061	32,755	8,336	17,033	390	-	296,026	96,502	157,203	2,367	210,686
Concordia	1,221,569	129,801	49,062	2,889	8,047	2,783	-	432,240	58,855	63,468	-	-
Connecticut	3,888,581	427,075	117,350	24,894	92,036	7,751	59,294	594,809	588,555	819,518	58,658	1,404,213
Continental	15,150,922	1,304,741	996,889	78,947	259,320	52,953	813,869	1,393,080	1,089,724	1,218,953	40,768	3,919,837
County	421,091	32,964	15,832	3,367	10,058	1,431	34,254	34,036	-	13,332	10,303	-
Dixie	2,314,152	234,152	12,379	5,709	18,048	2,405	68,509	67,061	-	38,156	20,060	111
Duquesne	1,614,935	293,068	65,161	2,886	5,099	671	4,907	44,748	-	29,651	79	12
East and West	528,592	47,818	8,514	1,852	11,242	2,455	316	33,471	-	162,436	-	-
Empire State	842,809	89,412	27,546	4,042	28,701	2,165	261	159,097	302,501	21,588	163	-
Equitable Fire and Marine	969,430	97,235	27,143	4,252	13,481	3,179	11,859	209,407	302,501	93,289	14,941	658,688
Excelsior	777,316	85,535	23,470	4,971	18,407	1,550	-	118,962	117,771	163,903	11,732	280,843
Export	326,142	23,911	4,246	1,396	2,050	-	-	24,730	-	117	-	-
Farmers	21,354	2,264	852	2	106	-	-	-	2,288	111,653	-	754,722
Federal	828,175	10,092	3,565	3,1515	3,1515	595	-	121	-	5,376	43	-
Federal Union	729,854	86,151	6,503	26,047	3,874	3,874	-	2,244,336	1,266,726	804,295	39,651	4,148,160
Fidelity and Guaranty	675,044	70,764	14,212	5,330	11,081	2,618	818	91,129	119,871	44,985	17,462	432,930
Fidelity-Phenix	2,476,804	344,939	65,148	3,644	34,631	1,710	-	2,509,800	116,323	560,925	49,394	76,884
Fire Association	11,361,441	1,014,619	841,690	52,300	253,252	28,845	567,438	2,080,603	1,870,061	995,518	40,768	3,879,863
Firemen's Fund	6,133,361	590,000	24,739	2,739	110,866	-	-	1,291,321	679,961	679,961	484	2,042,803
Firemen's (D. C.)	9,855,959	904,941	187,889	45,053	304,477	21,641	53,219	2,148,496	3,388,207	2,840,793	43,456	9,032,676
Firemen's (N. J.)	179,320	12,277	-	-	-	-	-	-	-	-	-	-
First American	10,522,018	1,112,560	420,705	24,505	68,977	23,854	9,736	3,704,913	827,160	544,008	20,287	1,805,886
First National	591,859	61,864	12,711	5,239	3,963	55	59,101	175,126	-	33,619	-	-
	542,009	96,274	14,541	104	417	53	-	153,911	-	438	-	-

\*Includes motor vehicle property damage.



National Union	6,111,370	228,009	156,228	46,832	241,422	11,188	5,228	1,856,179	193,131	984,257	396,110	87,548*
Newark	2,241,252	226,444	153,450	47,086	30,230	8,377	2,618	308,429	354,057	143,828	1,306,008	55,877
New Brunswick	1,262,467	135,724	20,292	22,085	30,987	4,188	—	169,958	24,239	85,907	85,114	—
New Hampshire	1,936,575	330,575	74,479	12,456	62,954	2,006	—	506,400	94,997	165,207	80,757	390
New York Fire	1,916,577	193,650	58,765	8,754	14,145	6,370	7,902	186,433	54,550	50,434	61,647	—
New York Underwriters	1,207,163	100,265	30,138	6,037	30,516	2,333	12,843	150,005	196,248	39,161	798,128	61
Niagara	4,777,545	435,089	102,905	37,230	63,557	25,623	124,417	645,682	—	185,565	53,262	—
North American Fire and Marine	70,418	5,219	1,808	579	2,027	469	—	611	—	2,126	—	90
Northern (N. Y.)	3,459,679	386,073	129,723	10,200	17,827	9,092	—	1,880,661	1,113,741	369,443	—	540
North River	4,770,548	555,877	152,213	20,472	88,079	19,137	264,797	340,394	—	55,798	2,133,188	240
Northwestern Fire and Marine	441,645	39,200	27,511	1,810	8,901	529	46,199	78,030	49,062	43,086	199,532	8
Northwestern National	3,340,833	486,226	181,301	1,260	8,675	3,130	—	647,004	184,634	154,444	174,342	28
Ocidental	707,997	70,515	13,641	3,513	23,725	1,686	4,147	167,415	193,306	107,106	581,334	—
Ohio Farmers	1,942,895	231,402	128,690	4,127	10,948	8,179	3,696	930,738	—	46,322	—	—
Orient	1,236,746	227,003	43,147	2,299	10,940	536	—	216,338	—	18,481	12	—
Pacific	2,137,469	231,648	63,369	15,407	10,590	10,526	734	1,329,556	35,788	128,731	69	67,224
Pacific National	2,672,521	416,641	32,119	9,752	41,133	18,645	—	328,426	904	366,084	280	—
Patriotic	533,876	52,771	11,999	6,147	1,035	1,035	—	163,671	24,239	85,857	85,114	—
Paul Revere	1,004,383	104,769	16,047	20,249	36,591	3,916	—	169,958	133,657	276,387	144,970	7,367
Pennsylvania	3,061,280	390,753	65,039	11,583	37,606	834	—	614,655	138,655	276,387	4,572	7,367
Philadelphia Fire and Marine	1,039,504	104,451	24,302	6,072	34,408	2,037	58,974	167,019	121,864	229,355	707,484	1,827
Philadelphia National	398,653	39,334	10,846	1,053	7,791	1,055	—	86,122	61,135	45,266	130,857	—
Phoenix	6,440,621	708,719	194,465	41,186	152,516	12,844	98,239	985,683	975,818	1,338,068	2,396,982	734
Piedmont	1,015,898	104,508	39,192	4,100	42,216	2,336	4,382	573,346	44,896	18,403	47,694	—
Piedmont	981,439	130,844	29,479	2,179	6,619	1,499	—	1,069,479	229,422	124,319	132,394	—
Potomac	3,580,101	360,940	66,992	18,057	98,463	6,226	191,164	1,094,079	1,142,083	1,089,378	217*	—
Providence Washington	643,588	44,794	9,648	2,248	11,671	1,814	—	810,661	323,686	—	107	—
Providence	372,441	39,201	39,201	23,171	56,872	17,119	—	173,103	—	164,983	6,966	—
Prudential	6,643,927	372,441	608,568	129,227	98,522	22,512	7,035	803,889	749,863	374,888	150,170	2,860,674
Queen	6,144,571	62,933	12,227	45,920	98,522	22,512	—	137,794	82,077	72,426	209,371	—
Reliance	637,938	62,933	17,354	2,645	12,466	1,688	—	49,629	3,822	43	—	—
Richmond	723,407	146,099	24,953	7,442	15,863	3,598	22,422	67,661	—	38,156	20,606	—
Rochester American	750,535	63,029	27,914	5,709	18,048	4,505	63,509	132,264	—	7,618	81	—
Safeguard	468,944	80,353	12,990	1,589	1,330	508	—	142,795	226,632	83,678	13	462,496
Seaboard Fire and Marine	408,376	37,161	2,818	1,774	9,160	745	—	132,264	226,632	83,678	13	462,496
Seaboard	270,017	28,305	5,685	2,136	4,132	1,047	327	36,452	46,193	18,046	6,985	176,940
Security	3,375,751	357,049	110,185	16,166	114,805	8,661	1,043	639,628	619,316	340,939	652	1,672,906
Standard (Conn.)	1,806,354	227,915	37,980	7,001	57,443	3,328	—	93,831	—	446,884	16,450	129
Standard (N. Y.)	888,133	100,483	30,158	—	—	—	—	1,554,537	258,815	131,494	169	1,512,404
Standard	2,257,858	281,894	60,863	19,357	64,628	1,888	4,342	235,161	211,365	119,179	48,893	781,728
Star	1,890,122	198,139	39,795	14,951	119,448	7,329	2,290	2,121,621	2,899,066	2,151,164	165,978	3,265,585
St. Paul Fire and Marine	6,139,244	685,134	427,801	31,754	119,448	16,661	990,192	—	—	—	—	—
Sun Underwriters	401,335	45,103	8,353	1,473	3,827	957	—	110,031	—	84,481	44	—
Sun Transcontinental	375,941	37,883	21,759	1,274	8,021	440	—	111,125	6,463	33,848	25,409	—
Travelers Fire	9,822,229	1,215,019	164,940	41,806	326,219	2,189	64	4,895,163	—	1,580,964	79,336	—
United Firemen's	790,730	83,478	10,470	4,845	9,029	2,484	—	146,359	—	43,884	52,494	—
United States Fire	8,219,408	974,565	325,802	38,705	134,191	38,313	278,830	556,041	1,477,968	470,948	2,800,286	3,828

\*Includes motor vehicle property damage.





TABLE No. 5.—Disbursements during 1942

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and All Allowances, Other Charges Including Officers and Brokerage Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<i>Massachusetts Mutual Companies Other than Manufacturers</i>								
Abington	\$72,800	\$45,290	\$74,100	\$23,472	\$3,160	\$1,000	\$21,245	\$245,684
Allied American	258,572	220,938	2,167	79,052	7,330	41,229	225,622	860,637
Associated Merchants	14,958	11,051	4,640	5,645	650	174	2,564	40,821
Attleborough	4,040	12,292	—	7,413	709	700	3,818	23,448
Barnstable County	27,379	51,891	—	20,014	582	4,237	3,663	108,947
Berkshire	290,091	179,297	193,972	70,279	5,560	56,247	65,641	\$78,911
Cambridge	182,242	101,530	108,223	43,026	3,766	4,456	39,886	495,806
Citizens	42,586	30,945	36,616	13,284	953	726	11,131	139,771
Dorchester	82,333	65,222	45,119	33,179	5,006	2,200	26,708	264,393
Federal	278,532	156,202	179,450	68,160	15,099	12,473	65,939	781,033
Fitchburg	99,595	99,677	43,947	46,394	10,764	48,411	44,347	396,765
Groveland	378	—	431	689	32	—	444	2,124
Hingham	68,979	51,708	49,509	34,966	1,157	5,910	24,782	241,186
Holyoke	245,858	169,807	206,618	98,921	8,678	41,769	90,944	883,255
Lowell	75,327	37,371	14,302	26,441	1,482	15,319	20,254	217,059
Lumber	541,653	334,053	173,431	149,156	43,277	72,860	149,126	1,488,657
Lynn Mutual	59,018	43,151	49,494	20,183	1,406	5,112	16,494	198,356
Merchants and Farmers	74,666	63,743	20,125	32,876	838	3,819	27,962	230,499
Merrimack	398,771	293,244	331,034	128,001	11,269	6,444	146,262	1,357,210
Middlesex	224,461	164,570	192,365	66,985	19,375	10,635	69,408	753,084
Mutual Fire	2,238	21,476	—	12,874	1,237	28,697	1,512	68,430
Newburyport	540	3,771	—	1,160	360	2,912	214	8,969
Norfolk and Dedham	147,705	88,386	100,370	51,168	2,706	11,592	48,749	450,676
Pioneer	35,786	—	—	21,508	1,320	—	15,558	64,172
Quincy	392,012	279,435	288,005	102,259	9,510	26,927	123,825	1,248,036
Salem	18,672	17,320	15,344	12,078	1,851	1,544	25,237	93,821
Traders and Mechanics	104,209	56,261	56,956	43,793	3,485	500	31,268	304,825
United Mutual	1,804,880	1,928,818	89,864	1,084,261	53,119	46,236	614,910	5,764,801
West Newbury	634	—	144	764	26	—	9,712	11,280
Worcester Mutual	241,162	171,511	98,601	96,837	7,790	7,843	69,168	710,413
Totals	\$5,780,077	\$4,718,960	\$2,368,624	\$2,394,833	\$456,519	\$446,766	\$1,996,453	\$18,333,069
<i>Mutual Companies of Other States Other than Manufacturers</i>								
Atlantic Mutual	\$7,730,545	\$555,359	\$240,986	\$1,004,746	\$131,002	\$90,146	\$952,555	\$10,895,607
Automobile Mutual	73,552	312,552	103	145,273	10,636	11,199	73,104	647,750
Central Manufacturers	2,204,136	1,198,223	1,018,499	416,311	25,037	21,383	431,118	5,461,904



Employers Mutual of Wausau	102,479	75,260	25,398	70,970	3,194	12,571	358	27,477	317,707
Grain Dealers National	1,017,772	701,631	516,144	302,538	22,301	90,625	47,300	288,367	2,986,678
Hardware Dealers	1,637,444	1,613,073	537,629	530,878	64,354	143,544	48,186	374,625	4,949,733
Hardware Mutual	1,515,944	1,788,447	453,106	629,672	50,093	158,600	17,366	522,065	5,135,296
Indiana Lumbermen's	1,032,402	548,763	491,088	261,999	18,000	82,619	10,298	177,125	2,698,236
Lumbermen Mutual	904,114	537,122	604,497	217,584	12,059	71,591	10,298	166,912	2,524,177
Mansfield Mutual	57,213	16,361	28,696	28,894	1,152	2,863	619	12,965	148,763
Manufacturers and Merchants	44,632	41,845	29,627	26,081	2,925	3,644	106,650	31,560	289,964
Merchants and Business Men's	120,932	516,675	14,756	219,411	3,975	16,410	734	48,649	941,542
Merchants and Manufacturers	118,640	4,183	54,688	39,553	2,500	8,317	—	23,777	251,658
Michigan Millers	1,072,825	601,792	582,784	299,943	39,170	61,669	50,378	267,660	2,976,221
Millers Mutual (Ill.)	643,032	496,782	172,871	289,854	11,830	49,096	16,276	172,942	1,940,684
Millers Mutual (Pa.)	208,783	163,586	98,388	131,305	10,320	20,080	2,447	678,064	1,214,226
Millers Mutual (Texas)	370,698	295,377	194,356	184,471	4,800	27,314	61,545	75,065	321,388
Millers National	1,615,186	1,195,628	519,289	519,289	48,908	123,351	436,019	321,388	4,425,294
Mill Owners Mutual (Iowa)	779,802	442,354	241,502	241,502	10,948	67,269	18,182	184,384	2,228,284
Mutual Fire (Me.)	48,007	20,410	22,708	22,708	3,786	4,354	17,223	19,017	130,034
Mutual Implement & Hardware	1,835,776	1,704,859	630,285	566,300	62,430	142,681	77,387	410,581	5,430,239
National Mutual (Ohio)	82,955	37,654	58,575	17,472	495	7,508	835	28,439	233,933
National Retailers	1,142,640	677,609	808,059	200,652	19,406	108,105	28,397	3,299,812	7,341,337
Northwestern Mutual	2,508,265	1,485,747	1,584,035	760,082	85,180	231,689	12,646	673,693	7,341,337
Ohio Mutual	35,226	21,316	14,773	28,694	4,702	2,633	—	5,147	112,491
Pawtucket Mutual	385,201	238,018	247,271	125,444	17,863	39,955	8,074	95,603	1,157,429
Pennsylvania Lumbermen's	865,834	482,557	319,058	209,976	15,340	67,989	29,603	161,774	2,152,131
Pennsylvania Millers	311,340	217,926	182,773	131,564	9,300	29,790	1,843	79,944	964,480
Phoenix Mutual	35,706	33,476	23,701	17,018	2,835	2,876	57,696	21,078	193,886
Providence Mutual	35,797	46,511	28,838	27,326	2,016	6,212	82,132	24,265	253,097
Union Mutual	477,046	439,946	169,840	169,840	18,960	62,544	22,559	130,371	1,648,030
Utica	69,625	326,764	43,319	30,009	1,915	4,314	1,151	175,822	1,775,822
Vermont Mutual	196,393	96,737	105,328	73,973	9,117	18,245	300	45,986	545,089
Western Millers Mutual	292,153	137,391	228,877	83,802	8,065	26,478	2,544	51,812	831,122
Totals	\$29,572,096	\$15,087,767	\$11,477,459	\$8,024,134	\$734,014	\$2,053,892	\$1,377,722	\$6,314,056	\$75,241,080
<i>Massachusetts Manufacturers' Mutuals</i>									
Arkwright	\$275,481	\$1,088,141	\$434	\$136,570	\$9,097	\$32,332	\$72,947	\$200,562	\$2,715,564
Boston Manufacturers	413,254	2,519,186	180	188,471	10,644	49,915	248,395	414,584	3,844,629
Cotton and Woolen	201,860	1,284,808	447	109,137	8,979	29,654	161,867	116,694	1,913,446
Fall River Manufacturers	106,444	649,995	46	49,656	2,921	14,281	51,225	63,223	937,791
Worcester Manufacturers	106,444	649,995	46	51,196	2,753	14,045	84,544	64,863	973,886
Totals	\$1,103,483	\$7,092,125	\$1,153	\$535,030	\$34,394	\$140,227	\$785,167	\$693,737	\$10,385,316
<i>Manufacturers' Mutuals of Other States</i>									
Blackstone Mutual	\$372,419	\$1,925,023	\$93	\$98,190	\$10,707	\$48,263	\$132,836	\$238,774	\$2,826,305
Firemen's Mutual	373,885	2,330,920	44,308	243,197	14,213	67,823	144,273	274,251	3,493,170

TABLE No. 5.—Disbursements during 1942 — Continued

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets		All Other Disburse- ments	Total
<i>Manufacturers' Mutuals of Other States—Concluded</i>										
Manufacturers' Mutual	\$1,068,508	\$6,343,613	—	\$421,770	\$34,837	\$134,686	\$238,401	\$553,714	\$8,795,529	
Philadelphia Manufacturers	101,063	607,086	—	54,024	7,128	11,314	108,380	70,483	959,478	
Protection Mutual	211,572	708,010	—	110,148	9,780	13,264	40,487	151,410	1,244,671	
What Cheer Mutual	166,885	849,808	—	79,034	6,049	23,748	16,402	111,985	1,253,911	
Totals	\$2,294,332	\$12,764,460	\$44,401	\$1,006,663	\$82,714	\$299,098	\$680,779	\$1,400,617	\$18,573,064	
<i>Massachusetts Stock Companies</i>										
Boston	\$4,190,921	\$630,000	\$1,562,645	\$759,414	\$64,157	\$185,301	\$47,137	\$550,971	\$7,990,546	
Employers	1,348,441	105,000	992,708	456,609	34,169	154,010	17,122	262,434	3,370,493	
Massachusetts Fire and Marine	225,401	100,000	129,609	65,410	3,501	24,928	65,061	40,351	654,261	
New England	227,102	50,000	130,588	48,636	2,298	16,615	31,486	43,637	550,262	
Old Colony	1,377,660	350,000	556,224	204,787	16,074	70,933	10,708	133,009	2,719,395	
Sentinel	226,420	75,000	130,872	48,636	2,298	18,796	113,475	41,084	656,581	
Springfield Fire and Marine	7,754,036	950,000	4,471,376	1,653,572	78,128	587,415	508,515	1,426,871	17,429,913	
Totals	\$15,349,981	\$2,260,000	\$7,974,022	\$3,237,064	\$200,625	\$1,057,998	\$793,504	\$2,498,357	\$33,371,551	
<i>Stock Companies of Other States</i>										
Aetna	\$16,122,761	\$1,350,000	\$6,521,657	\$3,564,605	\$172,757	\$951,566	\$152,483	\$2,722,922	\$31,558,751	
Agricultural	4,737,696	390,000	2,076,218	788,088	45,810	230,826	157,980	672,722	9,108,340	
Albany	249,217	50,000	141,370	92,974	7,156	30,124	66,928	69,670	707,439	
Allentown	742,404	144,000	549,405	182,596	15,809	70,710	40,009	171,362	1,916,295	
Alliance	2,265,437	350,000	825,930	376,264	44,258	210,169	74,938	272,055	4,419,051	
Allied Fire	73,107	71,935*	25,618	46,156	1,839	12,630	3,475	22,094	256,854	
American (N. J.)	10,069,009	802,498	4,675,169	1,638,019	181,892	668,267	220,090	1,982,279	20,256,223	
American Alliance	951,480	360,000	660,751	263,052	17,507	105,984	142,647	189,296	2,690,717	
American Automobile	1,614,753	45,000	1,192,437	433,010	51,284	244,715	406	529,226	4,110,831	
American Central	994,409	175,000	606,445	367,133	24,453	113,295	34,782	225,635	2,541,152	
American Druggists	176,182	97,600*	13,062	61,435	5,606	41,851	25,348	115,325	533,569	
American Eagle	2,818,727	800,000	1,110,338	398,628	36,770	149,833	2,368	704,396	6,021,060	
American Equitable	2,182,127	200,000	1,763,215	451,132	29,188	168,123	151,691	372,080	5,317,556	
American and Foreign	2,588,276	225,000	1,525,553	132,793	13,928	105,482	79,004	145,033	3,815,069	
American National	—	40,000	—	9,790	—	3,513	—	2,728	55,961	
American Union	116,318	100,000	31,573	38,914	3,308	56,090	6,512	56,960	409,675	
Anchor	439,230	50,000	226,286	32,727	1,886	30,873	13,503	48,038	842,543	
Automobile	8,654,877	700,000	3,656,102	2,356,848	241,801	672,271	66,301	1,377,626	17,725,826	
Baltimore American	1,135,780	240,000	616,367	170,165	17,641	73,447	258,618	129,912	2,641,930	
Bankers and Shippers	2,040,346	170,000	1,069,950	282,327	21,842	149,731	102,823	507,695	4,374,714	

Birmingham (Pa.)	46,831	30,000	54,260	13,345	2,529	29,953	16,452	197,456
Buffalo	1,124,000	140,000	787,437	237,717	12,654	101,492	272,818	2,722,408
Caledonian-American	613,632	40,000	201,503	58,422	7,089	27,250	53,049	642,415
California	2,133,637	125,000	374,230	224,746	15,197	58,591	13,470	1,634,360
Canada	3,048,505	400,000	1,748,626	680,601	48,367	259,061	190,211	6,816,314
Capital (Cal.)	344,221	-	125,793	30,008	3,891	18,112	46,743	576,411
Capital (N. H.)	10,859	70,000	38,102	10,095	4,580	18,740	14,066	583,302
Carolina	498,087	75,000	286,978	65,403	4,508	19,467	44,415	147,805
Central	578,493	75,000	337,091	156,803	17,700	56,040	58,675	1,050,285
Central	-	60,000	-	1,120	3,220	16,637	240,692	1,428,957
Central States	48,735	25,000	8,975	17,491	1,623	20,608	143,283	321,669
Central Union	195,889	40,000	231,955	17,491	-	7,088	20,851	133,283
Church Oak	17,971	10,000	27,587	4,739	3,442	4,942	2,574	484,187
Church Properties	1,486,403	30,000	106,064	40,410	4,207	15,905	12,389	133,471
Citizens (N. J.)	1,486,403	97,500	677,404	24,566	1,630	12,306	4,834	18,190
City of New York	3,330,312	30,000	223,967	167,797	19,449	62,506	105,333	2,865,333
Columbia (N. Y.)	280,303	100,000	176,471	115,361	7,010	49,832	87,756	942,173
Columbia (Ohio)	742,015	300,000	512,282	69,703	7,740	24,430	37,332	762,291
Commerce	387,402	60,000	235,767	140,673	7,036	65,299	191,864	1,981,443
Commercial Union (N. Y.)	842,516	250,000	549,963	142,237	9,523	43,424	90,236	1,019,660
Commonwealth	962,416	180,000	565,643	251,882	21,631	117,005	31,735	230,707
Concordia	3,033,073	800,000	1,867,660	227,778	17,064	92,570	136,787	2,294,872
Connecticut	14,063,333	4,300,981	5,637,792	831,408	39,667	418,239	383,312	2,341,498
Continental	223,772	80,000	153,559	2,520,351	231,970	1,003,427	459,270	8,732,629
County	413,797	100,000	237,833	61,439	3,501	29,350	2,005,489	30,768,744
Detroit Fire and Marine	140,151	-	88,236	116,100	7,003	45,027	45,151	589,204
Dixie	1,264,588	15,000	815,395	34,851	8,870	13,044	62,255	1,096,068
Dubuque	342,414	74,997	201,473	261,716	9,277	139,587	23,552	94,043
Eagle (N. Y.)	408,220	60,000	281,508	99,241	7,474	29,643	65,153	480,781
East and West	1,471,995	90,000	547,864	143,660	7,974	38,602	8,876	60,879
Empire State	786,615	100,000	373,532	151,088	7,400	32,388	37,089	1,097,866
Equitable Fire and Marine	123,580	14,977	82,828	166,282	7,933	83,819	125,342	2,490,117
Excelsior	626,120	100,000	150,159	56,123	3,873	13,020	95,085	1,722,069
Export	340,522	-	277,768	34,635	1,302	120,640	17,303	344,712
Farmers'	6,264,990	562,800	2,148,473	78,104	5,000	27,115	11,094	1,043,950
Federal	860,316	75,000	295,785	6,134	-	6,105	97,992	832,606
Federal Union	2,554,621	100,000	1,609,079	96,202	9,509	368,986	214,436	9,696,569
Fidelity and Guaranty	12,003,802	3,299,991	4,694,314	550,578	32,597	59,307	130,750	1,633,502
Fidelity-Phoenix	7,241,606	100,000	2,746,440	1,953,974	180,230	95,133	93,792	581,500
Fire Association	15,934,678	1,187,066	5,139,737	1,011,032	63,194	321,506	521,211	25,173,161
Fireman's Fund	57,996	21,000	36,213	2,128,176	203,696	866,456	1,065,664	13,424,907
Firemen's (D. C.)	8,249,281	751,815	4,848,370	1,932,362	3,000	10,295	2,171,263	27,893,867
Firemen's (N. J.)	527,049	150,000	258,237	95,597	151,126	666,022	31,833	250,735
First American	244,605	6,076*	114,890	105,329	8,579	43,965	17,893	18,435,266
First National	5,176,544	840,000	2,368,602	73,961	60,947	9,526	1,180,081	1,180,081
Franklin Fire	290,757	-	167,533	73,961	28,985	9,526	76,867	610,260
Franklin National	13,706,707	4,000,000	862,103	1,673,672	350,822	503,076	654,931	10,532,802
Fulton	3,510,932	753,357*	2,979,322	2,368,602	6,379	28,985	46,789	623,930
General	921,304	160,000	538,781	4,260	131,204	2,976	2,393	9,765
General Exchange	962,416	800,000	2,602,756	1,673,672	42,242	1,460,743	321,712	2,042,914
Gibraltar Fire and Marine	962,416	800,000	565,643	227,778	17,631	78,363	90,093	825,901
Girard Fire and Marine	7,102,039	-	-	1,174,022	66,809	371,819	111,134	1,908,622
Glens Falls	-	-	-	-	-	-	103,075	2,305,748
-	-	-	-	-	-	-	68,260	13,099,018

\*Includes dividends to policyholders.

TABLE No. 5.—Disbursements during 1912—Continued.

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<i>Stock Companies of Other States—Continued</i>									
Globe and Republic	\$1,262,434	\$100,000	\$1,000,738	\$261,012	\$16,887	\$97,255	\$146,725	\$224,424	\$3,109,475
Globe and Rutgers	3,832,310	167,010	1,270,860	227,032	33,650	125,322	1,970,552	515,308	8,342,064
Granite State	736,769	120,000	416,451	283,233	9,535	59,975	6,704	142,290	1,771,901
Great American	9,904,587	1,752,250	4,609,713	2,003,329	137,080	708,554	312,140	1,444,012	20,960,571
Hanover	4,852,480	4,800,000	2,287,462	783,982	55,536	73,139	347,276	656,336	9,771,211
Hartford	24,827,940	3,000,000	11,290,089	5,125,362	41,005	2,469,524	314,151	3,963,681	51,332,632
Home	36,615,035	4,000,000	13,418,376	6,447,918	704,905	2,634,444	1,501,097	3,865,996	71,988,370
Home Fire and Marine	2,412,335	200,000	955,837	413,649	38,335	140,116	18,111	350,713	4,529,148
Homestead	467,863	50,000	330,708	91,928	9,455	62,392	24,593	99,913	1,136,852
Homestead	948,976	50,000	508,784	101,865	12,303	24,136	125,561	125,561	1,821,019
Imperial Assurance	433,600	150,000	294,303	152,279	9,355	61,320	16,951	100,997	1,218,805
Insurance Co. of North America	27,822,480	3,600,000	8,393,717	3,779,003	454,821	1,710,424	846,748	3,410,918	50,018,111
Insurance Co. of State of Pa.	755,032	40,000	333,822	293,697	18,150	85,711	71,002	193,456	1,792,870
Inter-Ocean	1,445,220	50,000	1,204,421	155,184	16,823	49,616	69,705	176,818	3,107,787
Knickerbocker	1,168,843	87,500	674,759	180,108	13,729	93,002	134,647	285,658	2,638,246
Lumbermen (Pa.)	950,973	100,000	768,258	196,564	12,718	73,498	267,998	151,242	2,520,951
Manhattan Fire and Marine	1,170,554	140,000	447,311	162,272	14,911	73,614	46,756	314,070	2,369,488
Maryland	506,557	50,000	355,387	144,570	14,189	42,135	29,509	123,887	1,266,234
Mechanics and Traders	337,682	75,000	339,259	51,334	4,781	22,558	29,509	50,988	932,129
Mechanics and Traders	629,973	—	362,959	171,968	13,820	56,463	721	101,936	1,337,870
National (N. Y.)	807,098	200,000	516,479	235,081	20,247	114,535	29,435	223,644	2,147,119
National Liberty	2,854,318	670,000	1,580,631	285,451	19,270	168,868	54,061	348,971	5,981,520
National Reserve	542,751	40,000	394,387	107,058	3,677	46,126	8,882	108,479	1,251,860
National Security	748,342	100,000	604,531	154,674	10,007	58,571	61,818	122,574	1,800,517
Mercury	1,274,271	200,000	801,709	215,730	16,668	127,882	8,920	162,016	2,807,196
Michigan Fire and Marine	911,597	120,000	525,701	194,668	9,191	73,054	164,395	164,599	2,163,205
Milwaukee Mechanics	2,612,272	320,000	1,535,317	618,254	47,856	213,846	259,466	544,245	6,151,256
Minneapolis Fire and Marine	—	—	—	—	—	3,152	24,537	14,392	42,081
National Fire	8,480,404	1,000,000	4,386,384	2,157,187	186,045	737,419	176,940	1,465,912	19,000,291
National-Ben Franklin	962,416	160,000	565,643	227,778	17,631	77,703	32,925	191,455	2,235,551
National Liberty	28,856	53,002*	22,736	7,837	494	15,192	—	5,300	133,437
National Reserve	3,098,750	800,000	1,666,393	462,412	47,698	178,541	590,100	347,085	7,190,979
National Security	570,950	—	399,076	126,540	4,467	39,402	44,106	197,004	1,381,545
National Union	599,263	50,000	168,004	75,242	9,148	32,069	—	55,125	988,851
Newark	4,800,612	275,000	2,825,853	914,840	72,445	348,599	58,483	946,793	10,251,625
New Brunswick	2,536,533	350,000	324,687	324,687	32,329	166,562	199,538	312,685	4,890,151
New Hampshire	1,084,986	180,000	967,767	100,742	18,000	54,286	140,526	143,481	2,319,811
New York Fire	2,480,778	360,000	1,338,751	717,580	8,174	194,864	94,055	431,387	5,805,589
New York Fire	1,091,332	100,000	901,015	225,566	13,594	87,490	378,574	178,166	3,036,737
New York Underwriters	1,420,765	100,000	602,633	171,477	12,636	92,831	23,032	118,678	2,502,072
Niagara	2,488,854	900,000	1,770,367	685,007	68,433	216,214	462,152	6,663,170	6,663,170
North American Fire and Marine	17,427	—	35,648	427,797	—	4,534	2,713	—	380,111
Northern (N. Y.)	2,096,057	400,000	1,757,594	427,797	33,280	188,340	9,755	567,354	5,292,934
North River	5,348,098	800,000	2,213,603	1,188,030	95,899	244,577	93,446	—	10,541,007

Northwestern Fire and Marine	506,368	100,000	237,637	60,482	4,953	37,501	17,800	76,514	1,041,252
Northwestern National	1,917,624	400,000	1,453,050	792,590	70,852	247,151	95,010	446,150	5,422,427
Occidental	1,030,909	120,000	367,376	159,247	14,639	48,947	14,451	135,070	1,896,639
Ohio Farmers	1,384,299	-	973,556	379,104	25,575	86,418	38,331	305,624	3,192,907
Ontario	699,465	200,000	367,110	258,770	23,823	96,551	42,110	281,229	1,968,558
Pacific	2,207,951	210,000	1,146,581	353,600	24,505	170,747	188,469	951,677	5,253,530
Pacific National	1,265,389	-	1,003,549	661,744	56,228	216,785	70,100	461,648	3,735,443
Patriotic	384,739	-	277,860	70,104	6,015	36,602	86,792	71,425	930,537
Paul Revere	944,449	140,000	505,247	98,223	5,424	30,849	54,103	118,068	1,900,383
Pennsylvania	1,844,891	550,000	1,124,246	550,092	47,927	312,124	48,063	514,116	4,990,759
Philadelphia Fire and Marine	1,295,625	200,000	463,908	111,124	24,853	115,318	420	150,533	2,462,041
Philadelphia National	482,167	60,000	182,712	68,743	6,213	33,780	15,681	94,561	949,860
Phoenix	6,517,664	1,800,000	3,094,980	1,377,762	65,734	742,693	373,090	14,792,511	14,792,511
Piedmont	1,026,566	-	607,761	30,079	4,500	104,314	26,630	143,506	1,881,131
Potomac	1,351,557	-	858,682	210,952	8,658	66,089	28,047	257,790	2,820,030
Providence Washington	5,746,516	420,000	2,063,701	647,939	36,092	242,711	168,397	550,213	9,884,569
Provident	426,435	-	291,491	34,305	2,932	17,693	19,825	28,847	821,528
Prudential	1,902,554	60,000	1,220,382	108,004	2,698	120,544	13,488	120,591	3,548,261
Queen	6,094,430	800,000	2,522,708	879,223	87,127	458,296	350,888	802,375	11,995,047
Reliance	762,624	80,000	287,044	108,422	9,941	50,150	82,067	170,970	1,551,218
Richmond	608,995	150,000	288,598	118,023	10,979	41,557	7,086	89,364	1,314,602
Rochester American	413,797	120,000	270,875	108,123	7,003	47,988	40,246	76,442	1,084,474
Safeguard	263,336	125,000	191,924	62,517	6,352	38,666	40,426	74,480	802,701
Seaboard Fire and Marine	999,158	25,000	307,375	102,523	8,286	50,660	18,436	37,887	1,599,783
Seaboard	302,417	-	119,742	38,513	3,808	15,665	4,358	522,300	522,300
Security	3,746,991	280,000	1,621,906	575,696	31,805	167,233	36,046	535,791	6,995,548
Standard (Conn.)	882,505	150,000	380,413	369,327	39,903	126,832	14,038	221,527	2,380,635
Standard (N. J.)	342,528	96,000	237,586	110,363	3,259	40,699	30,438	101,524	1,024,307
Standard (N. Y.)	2,988,144	120,000	1,720,661	281,858	15,948	158,144	142,170	238,740	5,665,665
Star	1,824,365	175,000	774,385	263,593	25,782	132,389	80,285	244,619	3,520,418
Star	9,742,582	1,600,000	3,863,026	1,618,740	97,839	826,676	290,669	1,258,120	19,297,652
St. Paul Fire and Marine	269,162	-	211,519	47,505	4,471	29,176	65,302	53,370	680,505
Sun Underwriters	290,757	-	107,533	73,961	6,379	24,439	5,671	46,450	615,190
Transcontinental	5,474,334	320,000	4,694,931	2,971,193	181,900	670,713	138,479	1,550,206	16,001,756
Travelers Fire	447,295	125,000	298,658	154,754	9,297	37,239	39,699	127,465	1,259,407
United Firemen's	7,829,323	1,000,000	3,308,503	1,803,810	145,414	442,626	119,756	957,634	15,607,066
United States Fire	2,938,325	35,000	837,397	94,376	22,454	68,860	3,497	285,393	4,285,302
Universal	1,368,245	-	417,483	1,792	-	7,618	6,134	37,003	1,838,275
Vigilant	338,652	40,000	279,421	83,751	5,304	28,032	85,949	66,030	927,139
Virginia Fire and Marine	106,024	-	100,725	11,655	600	5,595	1,332	23,192	249,123
Washington Assurance	6,985,397	640,000	2,386,716	1,235,961	89,931	248,831	660,855	12,470,647	12,470,647
Westchester	1,312,746	50,000	567,284	76,531	10,050	129,123	199,034	2,344,768	2,344,768
World Fire and Marine	-	-	-	-	-	-	-	-	-
Zurich	254,961	-	168,653	91,087	7,471	23,574	5,828	35,061	586,635
Totals	\$435,469,450	\$60,228,433	\$194,871,335	\$80,074,271	\$6,481,367	\$32,647,402	\$18,797,903	\$68,290,373	\$896,860,534

\*Includes dividends to policyholders

United States Branches, Companies of Other Countries									
Alliance Assurance	\$2,457,526	-	\$589,301	\$791	-	\$41,037	-	\$255,085	\$3,343,740
Atlas Assurance	1,894,304	-	965,332	504,200	\$38,627	139,193	\$18,728	522,543	4,082,927
British America	304,220	-	170,908	52,206	4,542	18,566	136,125	137,531	824,098

TABLE No. 5.—Disbursements during 1942 — Concluded

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances, Other Charges and Brokerage	Salaries, Ex- penses and All Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<i>United States Branches, Companies of Other Countries</i>									
—Concluded									
British and Foreign Marine . . . . .	\$3,041,058	—	\$591,719	\$127,203	\$14,183	\$38,098	\$20,023	\$366,005	\$4,198,289
British General . . . . .	173,778	—	104,739	64,178	4,142	19,218	14,345	85,552	405,952
Caledonian . . . . .	2,188,084	—	900,510	165,057	19,048	76,363	32,603	313,448	3,695,113
Century . . . . .	2,767,001	—	937,872	113,668	10,070	61,580	2,711	109,858	4,002,760
Commercial Union Assurance . . . . .	6,486,868	—	2,022,892	887,164	55,016	278,395	81,122	1,243,001	11,054,458
Eagle Star . . . . .	2,738,915	—	1,046,242	237,249	28,481	85,550	274,455	557,910	4,968,802
Edinburgh Marine . . . . .	1,265,501	—	333,665	3,844	209	14,266	75,928	1,692,503	2,962,039
Law Union and Rock . . . . .	2,80,071	—	136,624	92,093	8,016	36,622	110,091	163,965	487,482
Liverpool and London and Globe . . . . .	6,218,449	—	2,843,464	1,116,144	95,178	433,383	288,442	1,585,337	12,531,017
London Assurance . . . . .	4,784,955	—	1,475,963	383,407	36,638	141,813	15,365	899,137	7,737,278
London & Lancashire . . . . .	1,433,066	—	748,887	501,819	39,510	163,647	32,275	583,606	3,322,810
London and Scottish . . . . .	150,697	—	92,855	43,363	2,958	16,311	16,205	44,159	360,548
Marine . . . . .	3,400,970	—	907,323	1,213	—	110,722	—	513,772	4,934,000
Netherlands . . . . .	239,399	—	220,532	63,771	5,007	20,069	436	50,316	599,530
North British and Mercantile . . . . .	3,102,368	—	1,818,853	805,972	77,958	330,261	73,889	1,330,694	7,539,995
Northern Assurance . . . . .	2,812,879	—	1,407,263	571,714	38,871	188,384	84,282	558,977	5,662,370
Northwich Union . . . . .	3,295,633	—	1,097,459	520,420	40,255	119,653	17,695	479,396	5,570,511
Ocean Marine . . . . .	1,130,972	—	125,076	12,385	1,651	19,148	—	36,459	1,325,691
Pacific Coast . . . . .	348,575	—	177,507	37,690	3,357	17,149	1,288	29,885	615,451
Palatine . . . . .	430,617	—	262,441	158,093	10,465	48,397	18,827	224,694	1,153,534
Phoenix Assurance . . . . .	1,514,900	—	1,028,781	524,752	31,182	205,608	51,399	574,589	3,931,211
Royal . . . . .	7,142,825	—	2,942,588	1,139,941	483,696	483,696	159,085	1,766,455	13,731,750
Royal Exchange . . . . .	3,380,428	—	1,362,929	244,552	20,277	144,409	284	350,220	5,503,099
Scottish Union and National . . . . .	1,317,987	—	856,386	370,926	19,108	122,063	29,503	683,476	3,399,449
Sea . . . . .	3,585,385	—	931,140	1,078	—	122,063	1,527	279,614	4,890,840
Standard Marine . . . . .	2,971,702	—	816,311	5,450	—	106,464	6,106	1,130,544	5,036,577
State Assurance . . . . .	3,567,230	—	1,822,648	69,239	6,471	30,768	13,065	71,860	6,734,414
Sun . . . . .	3,567,230	—	1,822,648	289,034	26,914	151,806	83,926	378,510	6,191,644
"Switzerland" General . . . . .	2,120,817	—	424,229	10,232	1,050	14,859	1,654	47,843	1,887,765
Thames and Mersey . . . . .	441,995	—	341,725	89,897	9,272	25,800	12,596	237,099	2,837,166
Union Assurance . . . . .	2,018,101	—	269,272	162,459	10,770	49,084	13,234	192,524	1,139,358
Union of Canton . . . . .	1,915,243	—	826,292	37,940	3,675	38,919	21,304	360,680	3,306,911
Union Marine . . . . .	1,328,246	—	354,814	110,741	9,978	48,759	15,278	192,611	2,647,424
Western Assurance . . . . .	871,742	—	447,813	173,671	12,710	45,346	9,937	179,241	2,196,964
Yorkshire . . . . .	—	—	609,971	248,636	20,508	104,043	179,453	297,102	2,331,455
Totals . . . . .	\$84,821,685	—	\$31,896,550	\$9,942,212	\$803,347	\$4,082,145	\$1,839,258	\$17,059,655	\$150,444,852

## Recapitulation

Massachusetts mutual companies other than manufacturers' (30 companies)	\$5,780,077	\$4,718,960	\$2,308,624	\$2,394,838	\$170,832	\$456,519	\$446,766	\$1,996,453	\$18,333,069
Mutual companies of other states other than manufacturers' (34 companies)	29,572,096	15,687,767	11,477,459	8,024,134	734,014	2,053,832	1,377,722	6,314,056	75,241,080
Massachusetts manufacturers' mutuals (5 companies)	1,103,483	7,092,125	1,153	535,030	34,394	140,227	785,167	693,737	10,385,316
Manufacturers' mutuals of other states (6 companies)	2,294,332	12,764,460	44,401	100,663	82,714	299,098	680,779	1,400,617	18,573,064
Massachusetts stock companies (7 companies)	15,349,981	2,260,000	7,974,022	3,237,064	200,625	1,057,998	793,504	2,498,357	33,371,551
Stock companies of other states (159 companies)	435,469,450	60,228,433	194,871,335	80,074,271	6,481,367	32,647,402	18,797,903	68,290,373	896,860,534
United States branches, companies of other countries (38 companies)	84,821,685	-	31,896,550	9,942,212	803,347	4,082,145	1,839,258	17,059,655	150,444,852
Totals (279 companies)	\$574,391,104	\$102,751,745	\$248,633,544	\$105,214,212	\$8,507,293	\$40,737,221	\$24,721,099	\$98,253,248	\$1,203,209,466

TABLE No. 6.—*Net Losses Paid during 1942*

COMPANIES	Tornado, Windstorm, Cyclone, Hail (except growing crops)											Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk only)	All Other
	Fire	Extended Coverage	Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion														
Massachusetts Mutual Companies Other than Manufacturers																			
Abington . . . . .	\$98,191	\$33	\$945	\$200	—	—	—	—	—	—	\$3,431	—	—	—	—	—	—	—	
Allied American . . . . .	45,321	937	291	81	—	—	—	—	—	—	211,740	—	\$202	—	—	—	—	—	
Associated Merchants . . . . .	13,261	22	—	—	—	—	—	—	—	—	1,675	—	—	—	—	—	—	—	
Attleborough . . . . .	4,017	23	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Barnstable County . . . . .	27,379	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Berkshire . . . . .	214,029	4,005	848	566	—	—	—	—	—	—	69,310	—	1,333	—	—	—	—	—	
Berkshire . . . . .	113,587	1,816	363	50	—	—	—	—	—	—	66,426	—	—	—	—	—	—	—	
Cambridge . . . . .	26,873	373	38	102	—	—	—	—	—	—	15,200	—	—	—	—	—	—	—	
Citizens . . . . .	76,394	744	—	—	—	—	—	—	—	—	5,195	—	—	—	—	—	—	—	
Dorchester . . . . .	157,489	3,859	5,538	359	—	—	—	—	—	—	102,830	—	8,393	\$47	—	—	—	—	
Federal . . . . .	70,596	1,422	144	315	—	—	—	—	—	—	27,318	—	—	—	—	—	—	—	
Fitchburg . . . . .	378	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Groveland . . . . .	66,959	1,839	7	174	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Hingham . . . . .	179,434	10,903	1,376	589	—	—	—	—	—	—	53,382	—	166	—	—	—	—	—	
Holyoke . . . . .	43,299	1,494	295	—	—	—	—	—	\$8	—	24,239	—	—	—	—	—	—	—	
Lowell . . . . .	442,781	10,862	53,961	1,302	—	—	—	—	91	—	19,121	—	12,610	—	—	—	—	—	
Lumber . . . . .	42,997	597	60	164	—	—	—	—	—	—	15,200	—	—	—	—	—	—	—	
Lynn Mutual . . . . .	63,569	1,033	194	199	—	—	—	—	3	—	9,668	—	—	—	—	—	—	—	
Merchants and Farmers . . . . .	289,299	7,834	2,047	75	—	—	—	—	69	—	129,447	—	—	—	—	—	—	—	
Merrimack . . . . .	152,376	2,350	468	679	—	—	—	—	6	—	68,582	—	—	—	—	—	—	—	
Middlesex . . . . .	2,123	115	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Mutual Fire . . . . .	540	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Mutual Fire . . . . .	126,888	3,058	12	453	—	—	—	—	—	—	17,294	—	—	—	—	—	—	—	
Norfolk and Dedham . . . . .	6,399	—	—	—	—	—	—	—	—	—	19,381	—	6	—	—	—	—	—	
Pioneer . . . . .	308,905	5,019	378	1,281	—	—	—	—	—	—	76,429	—	—	—	—	—	—	—	
Quincy . . . . .	16,485	217	49	131	—	—	—	—	—	—	1,790	—	—	—	—	—	—	—	
Salem . . . . .	90,499	860	—	657	—	—	—	—	—	—	12,162	—	—	—	—	—	—	—	
Traders and Mechanics . . . . .	1,136,353	57,772	18,601	18,514	—	—	—	—	370	—	476,978	—	94,534	—	—	—	—	—	
United Mutual . . . . .	634	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
West Newbury . . . . .	202,566	2,892	204	704	—	—	—	—	—	—	34,796	—	—	—	—	—	—	—	
Worcester Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Totals . . . . .	\$3,965,421	\$120,079	\$85,819	\$26,595	\$2,224	\$478	—	\$1,461,594	\$623	—	\$117,244	—	—	—	—	—	—	—	
Mutual Companies of Other States Other than Manufacturers																			
Atlantic Mutual . . . . .	\$173,292	\$1,466	\$724	\$777	\$90	—	—	—	—	—	\$20,472	\$1,790,101	\$290,283	—	—	\$5,453,340	—	—	
Automobile Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	73,552	—	—	—	—	—	—	—	
Central Manufacturers . . . . .	1,109,352	86,169	32,808	13,964	92	—	—	—	—	—	447,853	80,769	96,088	\$1,294	—	335,747	—	—	
Employers Mutual of Wausau . . . . .	50,059	3,304	590	—	—	—	—	—	—	—	46,942	—	—	—	—	1,584	—	—	
Grain Dealers National . . . . .	745,097	72,627	26,110	4,534	89	—	—	—	\$3	—	155,607	—	20,463	—	—	—	—	—	

-\$6,758





TABLE No. 6.—*Net Losses Paid during 1942*—Continued.

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk only)	All Other
Manufacturers' Mutuals of Other States—												
Concluded												
Manufacturers' Mutual	1,068,508	—	—	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	101,063	—	—	—	—	—	—	—	—	—	—	—
Protection Mutual	211,572	—	—	—	—	—	—	—	—	—	—	—
What Cheer Mutual	166,885	—	—	—	—	—	—	—	—	—	—	—
Totals	\$2,294,332	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Stock Companies												
Boston	\$1,246,288	\$87,688	\$44,779	\$5,193	\$1,772	\$9	\$275,594	\$624,365	\$177,494	\$26	\$1,727,642	\$71
Employers'	620,565	60,313	38,606	3,004	1,344	34	505,838	—	109,769	8,938	—	—
Massachusetts Fire and Marine	158,851	8,349	5,426	713	424	8	15,504	1,936	6,118	4,596	—	—
New England	113,834	10,244	11,019	451	224	—	34,380	3,083	13,238	880	20,375	406
Old Colony	430,046	22,497	13,175	1,041	796	—	77,699	179,502	68,762	389	583,753	—
Sentinel	113,834	10,244	11,030	451	225	—	32,901	3,083	14,023	880	20,375	406
Springfield Fire and Marine	3,870,357	348,298	375,036	15,344	7,634	—	1,170,405	104,822	477,570	33,119	692,744	13,796
Totals	\$6,553,895	\$547,633	\$499,071	\$26,197	\$12,419	\$51	\$2,112,321	\$916,791	\$866,974	\$48,828	\$3,044,889	\$14,679
Stock Companies of Other States												
Aetna	\$5,847,513	\$511,490	\$887,008	\$20,782	\$2,129	\$159	\$2,890,929	\$811,917	\$1,002,641	\$61,377	\$3,879,199	\$14,161
Agricultural	1,046,580	101,291	67,826	5,773	893	5	948,399	433,425	103,451	10,704	1,391,804	—
Albany	174,936	13,616	7,367	366	295	1	48,010	4,625	—	—	—	—
Allcolumbia	489,574	34,515	24,121	2,396	1,154	99	103,966	52,143	17,827	—	8,949	—
Alliance	632,300	39,854	27,570	2,039	464	—	163,315	1,192,348	135,061	2,732*	—	1,598
Allied Fire	52,089	2,753	687	43	—	—	17,535	—	—	—	—	—
American (N. J.)	4,187,271	343,541	240,127	18,213	3,603	—31	1,030,073	179,575	863,795	19,849	3,114,608	752
American Alliance	632,628	38,663	27,129	2,808	1,760	37	171,503	—	30,590	22,982	—	—
American Automobile	589,560	83,819	41,400	3,239	11,757	52	1,614,753	—	33,688	—	—	578
American Central	172,522	3,660	—	—	—	—	—	—	—	—	—	—
American Druggists	3,660	—	—	—	—	—	—	—	—	—	—	—
American Eagle	998,333	50,004	24,560	18,097	123	—	415,491	93,857	56,094	6,906	1,162,787	—
American Equitable	1,549,069	111,575	69,360	5,247	2,844	113	228,205	41,339	41,220	—	121,386	53
American and Foreign	279,414	17,369	10,676	1,818	558	259	974	315,673	16,500	7,506	1,889,322	—
American National	—	—	—	—	—	—	—	—	—	—	—	—
American Union	103,667	8,293	3,919	24	138	—	—	—	—	277	—	—

Anchor	135,070	20,211	8,303	342	3	683	—	69,842	42,038	64,732	98,689
Automobile	2,002,180	173,707	95,149	10,238	4,509	—	—	1,471,300	1,370,292	1,038,393	2,357,609
Baltimore American	590,063	31,138	17,609	4,680	189	6	—	233,922	31,587	60,887	163,799
Bankers and Shippers	682,732	38,403	44,587	1,164	44	—	—	1,053,473	16,866	37,800	144,845
Birmingham (Pa.)	45,241	631	48	—	—	—	—	504	—	504	—
Buffalo	686,002	54,904	14,441	238	301	—	—	229,307	16,799	14,624	137,201
Caledonian-American	104,685	10,638	2,805	238	29	—	—	710,935	—	12,284	—
California	374,573	52,738	26,054	2,039	1,609	33	—	144,992	11,235	11,235	—
Camden	1,622,816	106,344	76,878	5,437	4,778	21	11,678	110,222	153,224	208,828	147,785
Capital (Cal.)	100,840	6,115	3,636	657	244	141	334	17,284	7,898	4,961	199,162
Capital (N. H.)	9,403	61	3	—	—	—	—	1,392	—	—	—
Carolina	280,178	13,648	6,833	2,840	89	—	—	174,692	—	19,798	—
Central	316,150	19,927	13,785	1,019	232	—	34,078	81,658	12,871	11,255	86,481
Central States	—	—	—	—	—	—	—	—	—	—	—
Central Union	46,299	1,429	939	13	55	—	—	—	—	—	—
Charter Oak	150,831	14,171	5,914	710	129	32	—	22,163	—	1,439	—
Church Properties	16,624	231	1,116	—	—	—	—	—	—	—	—
Citizens (N. J.)	142,501	3,286	4,826	197	63	—	15,921	698,769	29,827	10,240	201,003
City of New York	596,323	30,622	17,461	17,826	138	—	—	51,128	15,814	34,217	75,833
Columbia (N. Y.)	232,083	11,319	7,693	851	233	1	2,878	43,833	39	12,812	13,908
Columbia (Ohio)	173,081	14,619	10,218	775	193	—	11,326	116,490	1,002	32,658	57
Commerce	513,584	63,507	21,202	608	235	21	—	100,960	—	12,052	—
Commercial Union (N. Y.)	225,805	33,065	16,338	1,279	8,476	—	—	135,022	23,220	45,647	823
Commonwealth	500,411	43,928	19,645	2,842	502	1,172	958	222,048	17,358	17,890	1,235
Concordia	414,942	40,161	27,579	400	—	60	27,165	425,459	430,711	273,036	20,361
Connecticut	1,403,862	110,609	77,899	5,745	2,895	433	494,143	2,102,923	363,080	401,038	1,152,071
Continental	5,823,232	259,997	563,906	23,076	4,118	8	23,476	15,504	—	6,118	4,008,722
County	159,158	8,349	5,426	713	424	—	46,952	31,004	—	12,236	9,192
Detroit Fire and Marine	285,413	16,082	10,852	1,275	15	—	1,439	21,916	—	16,329	29
Dixie	87,540	7,309	5,109	388	77	—	—	246,944	61,263	57,865	—
Dubuque Fire and Marine	721,393	98,767	131,184	2,514	2,523	1	45	32,986	—	2	—
Eagle (N. Y.)	225,045	17,084	6,999	1,802	587	—	—	76,201	—	5,220	2
East and West	282,096	25,159	18,148	929	465	—	—	134,618	186,312	44,347	688,686
Empire State	378,235	20,348	13,969	876	90	—	—	—	—	4,534	—
Equitable Fire and Marine	240,773	22,122	15,580	1,149	579	12	5,433	85,692	86,142	54,607	230,414
Excelsior	107,422	6,950	2,550	72	61	—	—	7,279	—	137	—
Export	6,688	573	127	975	626	—	—	2,303	—	7,167	609,262
Farmers	322,984	10,139	5,340	—	—	—	—	194	—	1	—
Federal	184,996	13,628	23,743	380	1,029	—	—	1,131,378	814,943	274,920	3,802,972
Federal Union	249,790	13,190	9,068	1,626	592	336	832	78,140	11,244	7,238	432,414
Fidelity and Guaranty	930,263	33,404	2,964	2,964	8	—	—	1,039,615	223,848	14,641	14,998
Fidelity-Phoenix	4,505,353	321,753	499,943	13,389	6,742	8	387,974	1,885,144	331,734	300,998	3,999,021
Fire Association	120,766	19,189	13,611	5,220	112	92	—	1,968,658	408,354	303,532	1,967,605
Fireman's Fund	3,525,397	190,467	134,797	11,864	8,505	—	29,343	1,313,568	1,610,734	1,051,204	8,016,283
Fireman's (D. C.)	57,761	235	—	—	—	—	—	—	—	12,516	—
Fireman's (N. J.)	3,556,644	344,237	238,960	3,431	—	10,044	8,213	1,903,264	154,498	154,204	1,868,765
First American	243,884	16,271	12,781	6,894	124	—	34,025	200,267	12,803	—	—
First National	144,097	19,316	7,027	—	17	—	—	73,923	225	—	—
Franklin Fire	1,845,561	96,309	44,896	35,499	15,379	—	1,747,231	173,619	308,009	909,991	—
Franklin National	141,409	9,027	17,565	371	1,238	—	—	77,253	2,549	12,380	28,985

\*Includes motor vehicle property damage.

TABLE No. 6.—*Net Losses Paid during 1942* — Continued.

COMPANIES	Stock Companies of Other States—												
	Continued												
	Fire	Extended Coverage	Tornado, Cyclone, Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk only)	All Other
Fulton	—	—	—	—	—	—	—	—	—	—	—	—	—
General	\$1,918,174	\$291,007	\$118,911	\$2,280	\$1,255	\$310	—	\$13,706,707	—	\$226,550	—	\$57,784	—
Gibraltar Fire and Marine	452,136	30,379	22,363	5,389	887	—	—	894,661	—	30,845	—	—	—
Grand Fire and Marine	414,942	40,161	27,879	400	—	1,172	\$958	349,385	—	30,845	\$1,295	218,022	—
Glens Falls	1,791,271	163,845	73,932	8,458	1,217	17	50	735,551	\$17,558	283,964	17,816	3,679,049	\$66,705
Globe and Republic	896,163	64,554	40,130	3,036	1,645	66	6,778	132,033	270,564	28,849	—	70,230	30
Globe and Rutgers	1,172,372	89,948	77,869	2,103	5,786	—	60,065	326,976	23,920	62,898	14	1,778,854	—
Granite State	469,335	22,759	11,605	2,276	1,485	—	—	181,896	253,425	47,413	—	—	—
Great American	3,922,047	280,601	211,601	16,757	11,231	286	915,568	604,430	559,554	238,600	179,255	2,964,000	—
Hanover	1,659,684	182,065	216,349	5,225	—	27	776,725	208,858	208,588	207,638	—	1,619,293	—
Hartford	9,008,821	739,467	1,004,319	44,394	14,074	59	1,270,844	3,582,213	1,177,633	2,304,086	57,829	5,606,900	17,301
Home	12,546,932	849,677	1,191,216	177,446	27,749	185	2,039,899	10,612,031	1,172,962	1,807,021	—	5,966,041	23,876
Home Fire and Marine	778,334	42,051	29,760	2,619	1,878	—	6,479	290,008	189,482	127,201	1,471	943,992	875
Homestead	241,694	16,551	8,159	1,948	457	—	—	104,890	10,489	26,553	295	55,972	—
Imperial Assurance	440,568	20,937	7,715	5,365	134	—	—	349,384	15,083	33,958	—	75,832	—
Insurance Co. of No. America	308,631	14,406	10,102	1,083	297	1	—	65,072	—	16,306	17,702	—	—
Insurance Co. of State of Pa.	5,620,447	354,259	245,065	18,121	4,128	—	605,828	1,451,658	2,265,329	1,980,891	40,073	15,222,447	14,204
Inter-Ocean	420,174	59,612	27,017	754	444	14	—	109,187	—	137,830	—	—	—
Jersey	826,339	77,896	277,035	3,070	2,119	755	43,165	526,737	8,312	37,820	—	72,422	—
Knickerbocker	450,219	43,057	20,160	1,071	45	—	—	99,432	18,014	17,900	—	32,890	23
Lumbermen (Pa.)	675,139	48,615	30,221	2,286	1,239	49	5,105	314,984	86,903	48,565	—	313,312	—
Manhattan Fire and Marine	371,766	19,323	12,670	2,178	835	18	—	133,386	—	15,621	—	—	—
Maryland	307,581	28,472	20,570	401	526	—	—	38,558	—	6,903	—	—	—
Medicine and Traders	261,660	11,810	13,802	750	1,591	106	52,492	38,558	—	6,903	—	—	—
Merchants	306,357	19,558	38,057	804	2,682	—	—	167,381	5,523	26,781	—	62,800	—
Mercantile	469,142	39,299	25,676	1,441	589	—	—	122,473	23,220	50,631	1,701	70,034	2,992
Merchants (N. Y.)	952,955	92,558	76,005	578	34	83	386,738	280,540	179,905	54,399	14,746	805,547	130
Merchants (Colorado)	316,057	36,477	27,926	358	545	904	4,017	78,242	14,175	10,255	—	41,618	18
Merchants and Manufacturers	531,292	38,254	23,780	1,799	975	39	75,084	294,407	14,175	10,255	—	—	—
Mercury	696,560	60,655	44,147	6,543	1,464	15	75,084	294,407	12,332	56,092	3,522	81,499	1,023
Michigan Fire and Marine	455,336	40,976	44,121	1,805	—	3,181	2,601	692,700	47,658	48,831	3,516	591,775	—
Milwaukee Mechanics	1,126,270	109,008	75,671	1,087	—	—	—	—	—	—	—	—	—
Minneapolis Fire and Marine	4,124,435	263,281	512,302	10,827	36,112	1,172	—	2,253,205	74,343	360,515	—	845,384	—
National Fire	414,942	40,161	27,879	400	—	—	—	222,048	17,558	17,990	1,295	218,022	—
National-Ben Franklin	12,264	—	—	—	—	15	—	14,702	—	1,900	—	—	—
National Grange	1,622,026	84,290	48,486	15,654	512	—	—	637,883	85,401	164,621	—	442,862	—
National Liberty	360,324	30,761	40,190	1,304	953	—	—	105,979	397,450	31,409	—	—	—
National Reserve	105,383	6,642	4,395	340	78	25	11,359	27,219	56,897	45,020	911	—	—
National Security	2,336,591	146,514	120,038	8,847	2,996	—	1,761	1,388,403	56,897	381,094	32,432*	340,014	266
National Union	844,848	49,310	29,185	5,314	2,020	1,192	2,684	145,111	130,366	37,505	24,127	1,264,921	—
Newark	—	—	—	—	—	—	—	—	—	—	—	—	—

New Brunswick	565,624	25,587	15,546	5,097	225	-	-	349,384	15,874	34,217	-	75,832
New Hampshire	1,383,745	9,061	51,704	2,624	6,332	-	-	605,191	74,788	113,669	102	131,916
New York Fire	774,801	56,787	34,680	2,624	1,422	57	5,858	114,103	20,671	20,610	-	670,693
New York Underwriters	8,053,934	28,702	20,611	1,587	1,561	-	-	71,030	99,423	13,771	-	180
Niagara	1,815,963	75,286	55,397	22,429	1,257	-	-	317,064	-	120,295	37	4,614
North American Fire and Marine	15,526	742	206	135	32	2	-	609,327	-	316	-	-
Northern (N. Y.)	1,276,846	90,444	115,644	2,260	103	-	-	213,559	654,721	159,473	20,200*	2,109,651
North River	1,732,874	174,207	94,648	6,940	1,499	1,183	179,143	213,559	24,856	23,692	587	167,502
Northwestern Fire and Marine	177,309	9,202	15,063	454	143	-	-	51,132	61,857	53,772	-	156,968
Northwestern National	1,110,513	93,222	114,689	352	394	3,092	2,286	322,165	61,857	53,772	736	471,546
Occidental	274,706	14,842	10,504	924	663	-	-	102,356	94,746	63,600	-	-
Ohio Farmers	685,887	41,297	63,798	669	393	10	1,294	507,169	23,782	23,782	-	-
Orient	516,015	58,200	21,247	974	1,894	-	-	95,630	-	5,447	58	-
Pacific	892,655	75,377	48,867	916	33	-	-	1,033,473	16,814	37,800	-	144,845
Pacific National	799,676	60,569	38,470	4,026	2,597	629	-	280,674	180	108,561	7	-
Parrot	231,598	18,753	7,303	675	807	13	-	93,066	-	29,524	-	-
Paul Revere	1,113,692	23,078	11,839	5,688	150	-	-	349,384	15,083	34,159	-	75,833
Pennsylvania	331,278	84,708	45,264	4,107	335	-	-	284,551	46,440	102,761	13,051	140,068
Philadelphia Fire and Marine	1,343,608	8,051	5,270	1,133	258	-	-	90,720	90,098	78,785	1,594	605,439
Philadelphia National	2,326,400	183,236	120,090	9,520	348	8	37,864	131,244	31,040	20,235	-	130,547
Phoenix	290,584	10,239	12,371	907	4,797	99	45,016	710,018	713,750	455,460	34,073	1,909,146
Piedmont	304,546	37,635	12,393	1,849	569	-	-	507,384	23,120	67,464	40	102,315
Potomac	1,442,195	103,919	80,973	8,999	599	-	-	476,929	301,507	68,059	50*	153,040
Providence Washington	243,498	10,625	7,615	531	2,143	-	-	438,955	1,026,365	473,415	41	2,049,472
Provident	1,560,772	140,382	40,797	8,935	1,073	9	-	80,136	163,043	-	-	-
Prudential	2,323,512	132,936	75,534	14,346	5,503	3,273	7,224	383,535	239,211	99,657	63,411	2,741,288
Quebec	247,292	12,882	8,447	1,452	557	12	-	209,989	40,742	32,377	-	208,874
Reliance	481,571	21,801	15,029	2,024	815	15	7,005	42,497	-	37,593	-	-
Rochester	285,413	16,082	10,852	1,275	776	-	-	31,004	-	12,236	9,192	-
Rochester American	152,778	15,774	17,634	118	18	6	-	74,930	-	2,041	37	-
Safeguard	279,606	14,901	7,072	660	481	14	-	16,650	136,745	34,809	-	463,220
Seaboard Fire and Marine	1,300,305	60,641	3,636	657	244	-	-	17,284	46,294	4,876	2,949	119,047
Seaboard	1,130,305	100,641	72,063	3,715	1,550	141	334	300,353	347,878	106,202	9	1,683,426
Security	583,841	53,626	31,359	3,072	2,087	191	-	34,699	-	148,012	5,818	-
Standard (Conn.)	311,692	13,053	17,783	-	-	-	-	-	-	-	-	-
Standard (N. Y.)	685,956	62,863	54,009	4,627	460	-	2,216	857,921	130,107	47,671	-	1,186,898
Star	710,503	43,000	25,302	8,034	1,933	1,019	2,344	121,719	90,745	31,180	20,910	771,074
St. Paul Fire and Marine	2,199,952	227,960	319,419	8,034	283	629,531	-	1,042,379	1,615,121	815,723	61,142	2,621,955
Sun Underwriters	164,177	12,447	5,847	314	9	-	-	56,708	-	28,432	-	-
Transcontinental	141,409	9,027	17,565	538	371	-	-	17,253	2,549	12,560	-	28,985
Travelers Fire	2,905,468	284,586	117,754	13,457	596	-	-	1,643,713	-	418,532	27,447	-
United Firemen's	313,400	15,435	10,824	1,161	318	1	-	69,720	-	17,471	-	18,965
United States Fire	2,979,643	241,789	204,746	7,876	3,475	418	181,565	345,536	933,737	208,529	20,237*	2,697,957

\*Includes motor vehicle property damage.

TABLE No. 6.—*Net Losses Paid during 1942*—Concluded.

COMPANIES	Fire	Extended Coverage	Tornado, Cyclone, Windstorm, Hall (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk only)	All Other
<i>Stock Companies of Other States—Concluded</i>													
Universal	\$9,378	—	\$293	\$1	\$65	—	—	\$791,171	\$340,997	\$17,596	—	\$1,778,854	—
Vigant	15,603	\$1,149	2,003	32	87	—	—	84,673	164,915	32,491	—	1,067,292	—
Virginia Fire and Marine	277,448	24,114	15,579	529	1,012	—	—	16,407	—	3,563	—	—	—
Washington Assurance	31,221	7,557	5,181	—	—	—	—	62,065	—	—	—	—	—
Westchester	1,457,685	130,823	109,219	41,224	2,096	\$56	\$206,527	533,084	1,020,259	222,053	\$20,189	3,222,182	—
World Fire and Marine	547,683	18,298	14,140	1,306	236	—	50,164	247,308	112,627	82,244	4	238,736	—
Zurich	—	—	—	—	—	—	—	254,961	—	—	—	—	—
<b>Totals</b>	<b>\$154,066,695</b>	<b>\$11,576,035</b>	<b>\$10,421,789</b>	<b>\$843,227</b>	<b>\$298,061</b>	<b>\$35,483</b>	<b>\$9,373,707</b>	<b>\$85,357,508</b>	<b>\$25,757,339</b>	<b>\$21,446,798</b>	<b>\$1,080,307</b>	<b>\$115,021,736</b>	<b>\$160,765</b>
<i>United States Branches, Companies of Other Countries</i>													
Alliance Assurance	—	—	—	—	—	—	—	\$183,198	\$334,100	\$119,030	\$16,965	\$1,804,233	—
Atlas Assurance	\$9,016,612	\$71,481	\$38,679	\$1,921	\$1,540	\$6	—	252,055	120,607	92,668	7	395,719	—
British America	251,371	13,865	7,282	1,680	928	5	\$7,692	19,537	—	—	—	—	—
British and Foreign Marine	194,277	12,848	8,509	1,261	177	—	764	34,095	470,532	14,800	4,021	2,298,714	—
British General	100,327	14,434	7,144	560	170	9	—	39,788	—	11,228	—	—	—
Caledonian	503,799	26,741	17,245	2,845	1,497	—	—	218,380	30,710	45,709	—	1,341,149	—
Century	431,339	27,052	16,151	1,693	1,408	41	—	32,808	337,919	43,410	—	1,555,270	—
Commercial Union Assurance	1,073,707	153,704	76,090	6,524	1,443	96	—	431,881	323,084	362,618	—	4,056,650	1,082
Eagle Star	449,355	38,152	29,997	1,486	985	39	5,883	94,428	326,216	52,436	—	1,737,390	2,348
Indemnity Marine	—	—	—	—	—	—	—	—	280,529	81,305	—	905,067	—
Law Union and Rock	215,609	14,675	4,206	822	51	—	—	42,970	—	1,738	—	—	—
Liverpool and London and Globe	2,658,251	160,454	94,898	17,301	6,600	3,907	8,727	454,861	108,499	116,720	78,681	2,449,550	—
London Assurance	884,272	73,843	52,677	2,989	2,138	—	—	271,061	546,360	152,685	16,965	2,781,965	—
London & Lancashire	1,024,444	88,328	53,320	5,648	11,659	27	—	245,580	—	23,038	—	—	522
London and Scottish	89,285	14,475	4,186	51	55	—	—	43,448	7	—	—	—	—
Marine	—	—	—	—	—	—	—	181,369	458,169	171,588	16,965	2,572,879	—
Netherlands	136,839	11,075	9,285	1,135	186	—	—	65,949	—	14,930	—	—	—
North British and Mercantile	1,785,076	129,801	77,289	10,420	9,605	—	—	314,698	82,392	338,311	124,228	224,165	6,383
Northern Assurance	1,267,079	120,791	81,885	9,039	3,928	—	—	278,215	57,790	191,499	68,897	733,766	—
Norwich Union	999,095	85,443	34,993	9,068	2,936	3	226	147,276	223,296	286,912	—	1,806,445	—
Ocean Marine	—	—	—	—	—	—	—	—	156,071	3,337	—	971,564	—
Pacific Coast	143,780	9,017	5,394	534	409	14	—	17,603	—	14,075	—	114,888	257
Palatine	289,166	37,268	18,406	1,440	464	23	—	102,372	—	11,231	—	—	—
Phoenix Assurance	1,032,879	35,566	34,996	4,178	1,145	—	—	280,992	—	62,894	88,276	—	—
Royal	2,687,198	160,454	94,898	17,301	6,600	3,907	8,727	494,861	295,933	119,308	78,681	3,244,957	—
Royal Exchange	818,355	70,268	38,150	2,130	2,363	63	—	331,943	414,758	112,760	227	1,889,680	—
Scottish Union and National	992,299	58,425	29,989	3,519	4,552	21	—	225,183	—	33,919	16,965	2,793,783	—
Sea	—	—	—	—	—	—	—	—	492,898	136,014	—	—	—
Standard Marine	54,745	4,033	7,026	113	305	—	—	81,503	373,297	180,341	—	2,354,846	—



TABLE No. 7.—Assets December 31, 1942.

COMPANIES		Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Massachusetts Mutual Companies Other than Manufacturers</i>										
Abington	.	\$30,000	\$3,900	—	\$320,190	\$299,572	\$35,761	\$23,184	\$1,516	\$711,091
Allied American	.	—	—	—	1,301,889	421,712	43,201	20,180	33,074	1,815,914
Associated Merchants	.	7,226	4,450	—	54,571	97,475	11,875	8,651	5,360	178,888
Attleborough	.	—	2,970	—	72,583	50,918	3,364	1,199	5,898	123,136
Barnstable County	.	1,000	—	—	543,839	87,345	—	3,705	25,601	610,488
Berkshire	.	55,000	15,354	—	890,242	293,780	98,368	13,120	85,135	1,280,729
Cambridge	.	—	63,349	—	740,966	190,745	61,665	5,490	51,712	1,010,503
Cambridge	.	—	15,086	—	483,829	49,742	21,899	6,200	39,969	536,697
Citizens	.	—	78,625	—	522,674	152,413	44,054	10,275	73,099	766,561
Dorchester	.	31,019	—	—	1,033,171	275,332	73,994	5,382	10,418	1,377,461
Federal	.	—	—	—	247,889	289,089	53,949	5,301	6,722	663,506
Fitchburg	.	74,000	—	—	2,000	1,739	—	1,259	1,142	3,856
Groveland	.	—	—	—	837,112	198,610	32,633	5,937	83,574	1,001,633
Hingham	.	10,895	—	—	2,607,440	286,159	121,789	49,630	95,095	3,119,923
Holyoke	.	150,000	—	—	306,480	39,844	29,103	3,306	56,711	322,022
Lowell	.	—	—	—	4,156,884	262,153	105,782	84,896	238,278	4,571,437
Lumber	.	200,000	—	—	583,288	77,012	31,341	7,011	49,625	700,870
Lynn Mutual	.	7,555	44,288	—	395,925	113,319	37,410	18,156	3,210	581,200
Merchants and Farmers	.	—	19,600	—	1,774,759	513,048	238,800	53,076	188,308	2,617,847
Merrimack	.	162,166	64,806	—	1,777,468	738,431	117,169	16,057	191,790	2,896,025
Middlesex	.	110,300	334,860	\$3,500	384,966	58,100	275	3,469	45,892	418,779
Mutual Fire	.	—	37,801	—	51,244	15,978	—	2,640	265	69,057
Newburyport	.	—	—	—	1,919,143	126,439	81,181	185,722	1,977,282	1,977,282
Norfolk and Dedham	.	22,000	1,500	—	8,300	33,409	18,642	82	3,965	36,468
Pioneer	.	—	—	—	3,380,800	367,620	213,599	55,827	117,334	4,063,512
Quincy	.	165,000	—	—	141,100	45,383	14,488	975	806	201,140
Salem	.	—	—	—	1,196,598	104,293	52,626	10,290	116,352	1,250,745
Traders and Mechanics	.	—	3,390	—	9,070,250	1,161,582	848,813	165,176	642,960	10,602,861
United Mutual	.	—	—	—	—	400	—	—	—	400
West Newbury	.	—	—	—	—	—	—	—	—	—
Worcester Mutual	.	140,300	401,389	—	3,674,625	147,213	129,364	36,637	154,094	4,375,434
Totals	.	\$1,166,461	\$1,090,868	\$3,500	\$38,540,225	\$6,468,461	\$2,523,555	\$629,872	\$2,513,477	\$47,909,465



## Manufacturers'

Manufacturers											
Atlantic Mutual . . . . .	\$3,755,602	-	-	-	-	\$10,641,395	\$2,463,426	\$1,322,976	\$787,705	\$210,817	\$18,760,282
Automobile Mutual . . . . .	-	-	-	-	-	4,147,281	755,517	11,154	16,677	239,516	4,691,113
Central Manufacturers' . . . . .	186,000	\$516,032	-	-	-	7,512,038	920,269	583,903	134,803	206,143	9,066,904
Employers Mutual of Wausau . . . . .	-	-	-	-	-	337,736	155,361	12,241	23,317	743,361	743,361
Grain Dealers National . . . . .	291,722	59,673	-	-	-	3,311,122	471,160	402,003	117,200	10,650	4,642,290
Hardware Dealers' . . . . .	26,098	2,739	-	-	-	7,502,708	1,691,607	294,842	103,475	35,958	9,587,511
Hardware Mutual . . . . .	299,550	-	-	-	-	6,109,559	783,467	337,887	105,301	388,970	7,423,794
Indiana Lumbermen's . . . . .	413,083	131,252	-	-	-	3,412,027	343,529	251,948	92,968	129,214	4,515,563
Lumbermen Mutual . . . . .	227,085	97,006	-	-	-	2,960,018	385,258	299,460	24,015	164,707	3,828,133
Mansfield Mutual . . . . .	21,630	-	-	-	-	221,951	71,306	25,258	6,070	7,042	339,173
Manufacturers and Merchants' . . . . .	-	-	-	-	-	977,141	155,636	25,439	33,124	213,041	1,101,938
Merchants and Business Men's . . . . .	60,514	\$26,750	47,359	-	-	306,477	570,082	43,595	192,236	109,831	2,561,182
Merchants and Manufacturers' . . . . .	50,000	-	-	-	-	306,147	38,081	54,515	30,314	34,314	435,545
Michigan Millers . . . . .	830,697	388,918	2,136	-	-	3,211,635	480,457	287,277	66,683	369,243	4,904,560
Millers Mutual (Ill.) . . . . .	162,751	-	-	-	-	2,934,500	769,872	160,655	34,585	24,752	4,037,611
Millers Mutual (Pa.) . . . . .	100,139	161,771	-	-	-	1,518,732	293,851	58,583	29,058	29,849	2,135,281
Millers Mutual (Texas) . . . . .	156,500	243,677	-	-	-	1,675,455	262,302	528,135	63,718	59,163	2,501,431
Millers National . . . . .	30,170	-	-	-	-	6,323,841	906,271	529,485	140,661	264,138	7,684,940
Mill Owners Mutual (Iowa) . . . . .	563,104	35,450	530	-	-	2,105,117	323,752	208,752	64,662	175,227	3,107,173
Mutual Fire (Me.) . . . . .	418,587	2,900	-	-	-	195,444	24,595	17,570	6,080	39,000	253,329
National Implement & Hardware . . . . .	48,587	-	-	-	-	6,381,831	882,915	339,491	81,037	103,225	8,003,539
National Mutual (Ohio) . . . . .	31,602	-	-	-	-	361,754	61,386	45,036	12,091	8,142	503,727
National Retailer . . . . .	43,500	132,962	-	-	-	3,562,916	446,785	139,007	87,209	47,531	4,370,838
Northwestern Mutual . . . . .	49,446	714,317	-	-	-	7,347,247	2,388,048	780,374	558,986	249,184	11,659,886
Ohio Mutual . . . . .	-	30,652	-	-	-	1,428,666	27,558	33,374	11,586	107	501,277
Pawtucket Mutual . . . . .	188,911	-	-	-	-	1,786,887	306,610	158,635	20,908	83,627	2,564,590
Pennsylvania Lumbermens . . . . .	289,035	96,266	-	-	-	3,402,434	633,263	201,971	105,567	405,218	4,350,771
Pennsylvania Millers . . . . .	96,000	191,719	-	-	-	3,075,003	230,959	106,939	33,291	179,828	3,962,361
Phenix Mutual . . . . .	-	-	-	-	-	637,299	53,127	12,955	26,572	122,578	611,381
Providence Mutual . . . . .	152,015	53,353	2,006	-	-	1,374,025	80,873	13,304	8,766	99,068	1,594,272
Union Mutual . . . . .	-	-	-	-	-	582,950	412,077	16,016	16,016	159,550	1,892,512
Utica . . . . .	34,672	52,136	-	-	-	1,041,019	58,235	49,932	6,241	40,232	525,663
Vermont Millers Mutual . . . . .	50,000	-	-	-	-	364,679	58,235	177,949	12,707	2,939	1,108,961
Western Mutual . . . . .	-	-	-	-	-	847,951	86,989	89,775	23,538	29,642	1,018,611

*Massachusetts Manufacturers' Mutuals*

Massachusetts Manufacturers									
Arkwright	—	—	—	\$8,668,555	\$818,211	\$208,120	\$83,077	\$797,371	\$8,980,592
Boston Manufacturers	—	—	—	9,138,624	1,041,397	339,807	143,486	610,210	10,103,104
Cotton and Woolen	—	—	—	5,722,301	469,223	180,304	84,679	95,210	6,421,297
Fall River Manufacturers	—	—	—	2,757,757	105,593	106,237	34,460	195,055	2,808,992
Worcester Manufacturers	—	—	—	2,353,993	222,601	106,237	34,837	131,710	2,585,958
Totals	—	—	—	\$28,691,230	\$2,657,025	\$900,705	\$390,539	\$1,829,556	\$30,899,943

TABLE No. 7.—Assets December 31, 1942—Continued

COMPANIES		Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Manufacturers Mutuals of Other States</i>										
Blackstone Mutual	.	—	—	—	\$7,016,938	\$1,161,894	\$567,324	\$86,689	\$637,312	\$8,145,533
Firemen's Mutual	.	—	—	—	8,018,533	1,930,040	—25,354	123,559	790,576	9,414,314
Manufacturers' Mutual	.	\$122,936	\$26,176	—	25,750,003	1,643,316	1,855,225	232,803	3,014,609	26,466,738
Philadelphia Manufacturers	.	—	—	—	2,410,356	2,107,779	75,788	22,442	178,024	2,541,341
Protection Mutual	.	—	—	—	2,470,368	788,154	7,804	77,181	125,285	3,218,222
What Cheer Mutual	.	—	—	—	3,687,268	325,754	262,923	45,191	462,825	3,858,311
Totals . . . . .	.	\$122,936	\$26,176	—	\$49,353,486	\$6,068,937	\$2,743,710	\$587,865	\$5,258,631	\$53,644,459
<i>Massachusetts Stock Companies</i>										
Boston	.	\$1,178,536	\$30,625	—	\$15,959,783	\$2,814,050	\$967,573	\$4,954,373	\$439,088	\$25,465,852
Employers' . . . . .	.	—	—	—	6,762,884	907,650	909,927	51,791	925,458	7,706,794
Mass. Fire and Marine	.	—	—	—	2,887,979	192,862	58,868	10,572	451,417	2,698,864
New England . . . . .	.	14,400	137,453	—	2,631,340	142,927	57,868	15,061	363,580	2,635,469
Old Colony . . . . .	.	—	2,470	—	9,656,402	412,679	337,125	106,503	136,194	10,375,985
Sentinel . . . . .	.	—	—	—	2,586,973	149,484	73,043	16,495	103,398	2,722,397
Springfield Fire and Marine	.	648,171	553,811	—	31,652,667	4,409,317	3,376,020	274,477	2,309,612	38,605,451
Totals . . . . .	.	\$1,841,107	\$724,359	—	\$72,138,028	\$9,028,969	\$5,781,024	\$5,429,272	\$4,728,747	\$80,214,012
<i>Stock Companies of Other States</i>										
Actua . . . . .	.	\$2,715,957	—	—	\$52,216,653	\$6,872,381	\$3,419,055	\$506,849	\$5,663,374	\$60,127,521
Agricultural . . . . .	.	319,167	\$1,209,823	—	12,567,048	1,901,460	1,176,702	214,018	1,173,260	16,246,458
Albany . . . . .	.	107,000	178,354	\$31,500	2,312,879	482,485	148,974	58,554	375,839	2,912,407
Albany . . . . .	.	420,535	628,111	—	3,991,674	893,480	224,871	41,434	592,048	5,608,057
Alliance . . . . .	.	—	—	—	9,843,583	1,223,651	527,078	65,750	493,462	11,168,600
Allied Fire . . . . .	.	—	25,007	—	730,077	153,987	40,359	15,672	24,787	940,308
American (N. J.) . . . . .	.	3,516,173	1,152,500	—	28,646,560	5,989,892	2,416,103	1,081,782	5,500,555	37,302,225
American Alliance . . . . .	.	—	—	—	9,253,519	340,987	216,727	29,301	1,182,373	8,648,156
American Automobile . . . . .	.	—	—	—	2,620,444	1,073,091	923,890	23,234	61,091	3,185,028
American Central . . . . .	.	—	—	—	6,979,955	521,957	399,021	41,715	504,752	7,437,896
American Drugists . . . . .	.	842,943	11,575	—	1,210,726	137,319	85,696	18,019	10,218	2,290,090
American Eagle . . . . .	.	4,563,646	16,369	—	12,732,757	1,916,392	580,482	211,411	251,692	19,769,365
American Equitable . . . . .	.	7,068	115,325	—	8,475,362	1,000,793	658,378	100,900	993,261	9,363,165
American and Foreign . . . . .	.	—	—	—	6,196,055	1,085,844	439,714	65,970	267,048	7,520,535



TABLE No. 7.—Assets December 31, 1942 — Continued

COMPANIES	Stock Companies of Other States —					Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premium Balances and Bills Receivable	All Other Assets			Assets Not Admitted	Admitted Assets
	Concluded											Assets	Assets	Assets		
Pulmon	—	—	—	—	—	—	—	—	\$1,300,560	\$166,687	\$170,393	\$188,133	\$131,137	\$1,694,586	—	\$1,694,586
General Exchange	—	—	—	—	—	—	—	—	24,632,818	3,279,045	168,601	1,308,586	263,825	29,123,225	—	29,123,225
General	—	\$203,774	—	—	—	—	\$110,741	—	17,589,267	2,572,664	387,451	1,382,741	137,222	398,486	—	398,486
Gibraltar Fire and Marine	—	—	—	—	—	—	—	—	3,547,027	282,405	88,500	19,084	148,791	3,800,394	—	3,800,394
Grand Fire and Marine	—	—	—	—	—	—	—	—	3,902,909	249,310	498,930	42,613	148,791	5,354,755	—	5,354,755
Grass Falls	—	—	—	—	—	—	—	\$24,029	15,750,501	2,339,136	2,953,160	1,594,838	668,372	23,225,709	—	23,225,709
Globe and Republic	—	—	—	—	—	—	566,276	—	4,807,612	679,126	363,735	36,287	738,145	5,450,620	—	5,450,620
Globe and Rutgers	—	—	—	—	—	—	5,700	—	15,551,345	1,763,550	849,681	115,570	5,772,518	12,509,741	—	12,509,741
Granite State	—	—	—	—	—	—	750	—	4,222,366	442,321	274,784	104,138	2,690,157	4,830,817	—	4,830,817
Great American	—	—	—	—	—	—	8,145	—	42,733,084	6,388,003	928,114	1,548,417	2,098,798	50,935,155	—	50,935,155
Hanover	—	10,994	—	—	—	—	—	—	17,917,050	1,539,963	8,251,147	23,787,957	590,663	19,284,381	—	19,284,381
Hartford	—	3,281,164	—	—	—	—	651,475	16,000	85,827,819	14,033,883	4,221,260	6,948,146	2,086,925	135,428,895	—	135,428,895
Home	—	3,879,316	—	—	—	—	383,773	—	78,760,607	20,215,068	9,055,825	157,157	87,956,84	17,153,816	—	17,153,816
Home Fire and Marine	—	—	—	—	—	—	7,930	—	6,043,709	1,711,472	421,512	69,355	20,012	11,479,029	—	11,479,029
Homeland	—	—	—	—	—	—	—	—	3,197,334	321,069	411,582	303,245	3,221,051	8,846,096	—	8,846,096
Homestead	—	—	—	—	—	—	—	3,000	3,622,291	146,106	57,557	17,432	96,671	4,355,033	—	4,355,033
Imperial Assurance	—	—	—	—	—	—	—	—	81,722,755	15,392,658	5,918,838	14,867,488	1,801,752	121,627,632	—	121,627,632
Insurance Co. of No. America	—	5,510,000	—	—	—	—	17,675	—	3,579,963	412,536	247,594	63,721	372,979	4,111,279	—	4,111,279
Insurance Co. of State of Pa.	—	180,444	—	—	—	—	—	—	4,003,683	559,596	333,480	103,376	314,973	5,064,587	—	5,064,587
Inter-Ocean	—	236,370	—	—	—	—	—	19,690	3,775,819	723,649	364,493	9,850	367,902	4,527,504	—	4,527,504
Jersey	—	8,537	—	—	—	—	13,058	—	4,376,783	428,167	287,330	28,605	608,147	4,526,325	—	4,526,325
Kniekerbocker	—	—	—	—	—	—	73,587	—	4,376,917	382,366	219,091	298,323	64,496	5,379,769	—	5,379,769
Lumbermens (Pa.)	—	98,182	—	—	—	—	69,386	—	3,269,028	241,390	228,671	13,076	208,707	3,543,458	—	3,543,458
Manhattan Fire and Marine.	—	—	—	—	—	—	—	—	3,638,918	360,843	216,668	14,294	858,097	3,372,626	—	3,372,626
Maryland	—	—	—	—	—	—	—	—	5,246,835	1,321,458	334,888	21,993	890,888	5,956,286	—	5,956,286
Mechanics and Traders	—	22,000	—	—	—	—	—	—	6,582,831	864,422	295,202	71,047	53,123	7,860,379	—	7,860,379
Mercantile (N. Y.)	—	806,456	—	—	—	—	—	—	12,774,470	1,612,485	819,363	1,598,990	119,378	17,736,315	—	17,736,315
Mercantile (Colorado)	—	21,184	—	—	—	—	—	—	2,036,071	287,464	222,311	39,451	19,478	3,007,240	—	3,007,240
Merchants and Manufacturers	—	—	—	—	—	—	—	—	3,254,866	529,634	227,384	27,375	464,457	3,726,983	—	3,726,983
Mercury	—	180,500	—	—	—	—	150,181	—	6,183,418	305,304	479,308	52,186	118,285	7,194,658	—	7,194,658
Michigan Fire and Marine	—	113,034	—	—	—	—	—	—	4,471,920	312,011	282,438	23,288	309,947	4,956,413	—	4,956,413
Milwaukee Fire and Marine	—	404,669	—	—	—	—	—	—	3,129,508	362,872	1,037,112	100,562	632,110	4,268,922	—	4,268,922
Minneapolis Fire and Marine	—	781,577	—	—	—	—	5,500	—	2,537,168	282,102	1,837,678	29,333	343,195	2,708,586	—	2,708,586
National Fire	—	4,661,360	—	—	—	—	—	—	42,289,013	5,043,485	1,325,310	1,040,235	2,662,037	52,452,769	—	52,452,769
National-Ben Franklin.	—	257,860	—	—	—	—	397,924	—	3,487,374	328,072	4,043,583	37,954	171,154	4,777,563	—	4,777,563
National Grange.	—	—	—	—	—	—	—	—	374,556	173,366	21,375	3,210	1,674	570,833	—	570,833
National Liberty.	—	25,000	—	—	—	—	3,625	—	18,538,501	1,394,671	7,134	88,513	1,184,518	18,873,926	—	18,873,926
National Reserve	—	239,382	—	—	—	—	—	—	1,970,896	343,851	161,510	43,667	275,987	2,483,319	—	2,483,319
National Security	—	—	—	—	—	—	—	—	2,709,945	590,072	159,602	19,761	355	3,156,025	—	3,156,025
National Union	—	928,254	—	—	—	—	624,036	—	17,525,946	1,475,793	1,935,726	471,663	1,626,197	21,838,221	—	21,838,221
Newark	—	58,200	—	—	—	—	34,199	—	9,688,364	866,006	657,492	84,427	588,130	10,800,558	—	10,800,558
New Brunswick	—	200,000	—	—	—	—	—	—	4,556,976	198,975	68,809	25,500	256,892	4,793,268	—	4,793,268
New Hampshire	—	227,867	—	—	—	—	4,297	—	13,903,614	976,337	974,463	2,107,256	278,540	17,915,294	—	17,915,294
New York Fire	—	—	—	—	—	—	148,626	—	6,429,049	504,535	348,679	44,999	1,640,343	5,835,545	—	5,835,545

New York Underwriters	10,000	8,407,516	1,014,581	377,878	592,307	507,900	9,894,382
Niagara	-	24,205,595	1,609,001	227,685	77,002	1,904,660	24,914,623
North American Fire and Marine	-	1,932,045	192,903	2,002	8,403	67,119	2,068,224
Northern (N. Y.)	-	11,105,528	1,620,367	912,486	120,807	1,359,617	12,436,446
North River	-	21,051,039	5,214,999	992,552	276,766	3,296,063	24,378,858
Northwestern Fire and Marine	-	2,506,803	211,888	163,839	32,619	185,515	3,047,933
Northwestern National	19,000	14,990,190	778,180	874,030	331,545	603,757	17,790,287
Occidental	-	4,471,959	604,544	347,978	-	231,294	5,164,336
Ohio Farmers	-	4,773,361	962,585	339,948	381,044	95,392	6,693,130
Orient	-	5,798,062	400,779	376,078	282,377	6,724,027	7,197,171
Pacific	-	6,991,364	1,083,205	579,890	37,611	297,784	8,414,888
Pacific National	-	8,280,007	1,028,460	542,765	164,452	863,002	9,419,182
Pauline	-	2,909,517	112,392	112,392	100,760	128,574	3,286,820
Pauline	-	3,721,378	331,095	60,345	17,175	304,723	3,806,360
Pennsylvania	-	13,690,064	1,912,624	824,811	220,016	106,355	16,541,160
Philadelphia Fire and Marine	-	5,158,502	1,111,889	361,288	10,319	270,259	6,371,739
Philadelphia National	-	2,722,572	343,438	95,215	14,377	150,916	3,007,811
Phoenix	-	36,812,946	5,516,521	3,515,578	18,724,454	974,324	64,578,921
Piedmont	-	2,781,161	459,086	300,569	38,340	119,784	3,626,240
Potomac	-	5,017,068	628,808	367,284	359,039	63,632	6,349,917
Providence	-	13,544,077	2,548,651	1,103,951	221,205	866,755	16,651,129
Provident	-	2,848,491	147,177	266,210	13,851	270,601	3,005,128
Prudential	-	7,006,063	452,560	306,239	62,590	208,184	7,709,318
Queen	-	23,247,173	1,975,824	1,142,151	352,972	1,731,997	24,891,373
Reliance	-	3,694,921	303,506	209,037	38,901	278,372	4,213,907
Richmond	-	5,037,920	511,248	103,334	21,745	1,021,043	4,975,958
Rochester American	-	4,124,396	393,620	99,881	15,672	493,150	4,140,379
Safeguard	-	2,837,581	283,503	143,197	11,083	176,184	3,069,182
Seaboard	-	3,185,041	482,386	165,553	78,963	849,103	3,062,840
Seaboard Fire and Marine	-	1,432,072	179,616	115,097	10,382	1,746,227	1,746,227
Security	-	9,686,855	1,103,420	1,286,026	990,160	329,554	13,904,135
Standard (Conn.)	-	6,128,587	722,118	448,506	87,346	683,785	6,702,772
Standard (N. J.)	-	2,377,559	332,170	140,784	92,851	287,534	3,447,446
Standard (N. Y.)	-	6,891,939	2,091,107	904,877	67,432	752,172	9,203,243
State	-	6,081,411	499,881	477,839	87,302	497,120	6,649,313
St. Paul Fire and Marine	-	38,584,568	3,308,130	3,976,372	5,356,060	1,454,129	51,419,847
Sun Underwriters	-	1,763,296	230,650	89,482	1,997	189,765	1,895,660
Transcontinental	-	3,261,413	1,453,383	275,949	14,112	409,017	4,595,840
Travelers Fire	-	28,527,819	3,259,295	2,056,089	256,672	457,389	33,642,486
United Firemen's	-	3,582,180	431,341	130,388	26,016	165,192	4,212,509
United States Fire	-	29,306,104	8,067,789	2,300,685	465,894	3,027,196	37,420,638
Universal	-	2,919,253	1,479,378	137,594	268,712	358,953	4,180,793
Vigilant	-	2,743,151	1,209,063	144,478	93,371	15,360	4,180,793
Virginia Fire and Marine	-	2,882,814	333,192	129,162	33,619	252,569	3,196,122
Washington Assurance	-	1,975,259	234,779	30,523	5,400	272,827	2,169,837
Westchester	-	16,363,833	4,459,684	1,686,644	424,815	3,673,083	19,782,126
World Fire and Marine	-	6,106,340	994,580	463,319	50,635	218,632	7,402,242
Zurich	-	1,651,567	162,131	29,366	14,870	33,835	1,824,099
Totals	-	\$57,263,307	\$19,361,048	\$121,919	\$1,066,717,005	\$240,837,588	\$112,447,591
	-				\$110,996,733	\$104,616,377	\$2,103,128,814

TABLE No. 7.—Assets December 31, 1912.—Concluded.

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premium Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
United States Branches, Companies of Other Countries									
Alliance Assurance	—	—	—	\$2,458,928	\$1,472,225	\$100,150	\$144,678	\$262,848	\$3,913,133
Atlas Assurance	—	—	—	6,425,821	927,681	717,089	53,243	946,308	7,177,526
British America	—	—	—	2,760,553	308,959	155,810	24,221	518,475	2,631,068
British and Foreign Marine	—	—	—	3,757,700	885,891	157,916	56,633	8,106	4,850,034
British General	—	—	—	1,202,516	100,614	48,911	8,217	35,966	1,353,223
Caledonian	—	—	\$28,931	3,612,852	799,022	346,999	44,567	411,163	4,761,633
Century	\$869,357	—	—	3,498,292	1,190,496	397,455	116,536	311,429	4,891,350
Commercial Union Assurance	1,299,950	—	—	9,394,036	4,263,725	1,576,432	335,179	709,836	16,159,486
Eagle Star	—	—	—	4,903,343	859,724	696,055	324,328	389,669	6,393,781
Indemnity Marine	—	—	—	924,024	689,040	229,716	67,523	50,110	1,860,193
Law Union and Rock	—	—	—	2,132,728	286,777	166,306	11,227	293,811	2,303,227
Liverpool and London and Globe	—	—	—	16,830,892	2,005,701	1,649,987	277,956	906,836	19,862,700
London Assurance	5,000	\$10,000	—	7,360,931	1,393,523	600,238	842,255	94,490	10,112,457
London and Lancashire	—	—	—	6,381,217	1,317,406	607,131	90,685	508,097	7,888,342
London and Scottish Marine	—	—	—	1,442,531	203,017	58,762	11,953	102,441	1,613,822
Netherlands	—	—	—	4,207,651	2,365,788	7,620	283,016	130,134	6,733,941
North British and Mercantile	—	—	—	1,724,600	138,888	75,911	34,268	194,534	1,778,633
Northern Assurance	—	—	—	13,067,351	2,194,973	1,005,073	246,889	349,339	16,164,947
Norwich Union	729,535	—	—	6,587,919	1,246,871	910,871	62,682	608,236	8,029,642
Ocean Marine	175,000	—	—	5,101,446	851,981	679,739	188,521	100,275	6,896,412
Pacific Coast	—	—	—	1,114,192	275,530	99,337	33,373	1,464,364	1,613,152
Palatine	—	—	—	1,242,697	190,610	194,279	45,659	60,093	1,613,152
Phoenix Assurance	—	—	—	3,021,153	184,464	144,157	16,397	178,628	3,222,069
Royal	228,579	34,526	—	6,303,017	748,086	787,882	69,464	320,478	7,822,500
Royal Exchange	452,800	6,000	—	17,185,023	3,407,025	2,578,549	402,880	946,732	23,079,495
Scottish Union and National	—	—	—	5,689,908	642,978	820,393	142,993	473,135	6,892,277
Sea	415,266	375,407	—	6,943,839	742,909	528,180	158,555	602,378	8,561,778
Standard Marine	—	—	—	3,753,219	1,727,758	18,071	248,171	63,071	5,084,148
State Assurance	—	46,179	—	2,942,379	1,065,747	433,951	343,418	183,551	4,668,276
Sun	—	—	—	1,436,961	212,488	—	6,548	183,551	1,453,980
"Switzerland" General	—	—	—	5,992,749	1,181,126	846,032	155,908	130,071	8,045,744
Thames and Mersey	—	—	—	1,893,987	601,991	176,229	53,331	47,209	2,678,329
Union Assurance	—	—	—	2,603,306	420,370	246,392	65,440	80,927	3,254,581
Union of Canton	—	—	—	2,497,529	214,233	104,457	—	162,564	2,647,863
Union Marine	—	—	—	3,245,740	802,490	246,494	152,253	88,568	4,358,409
Western Assurance	—	—	—	2,758,115	662,327	179,014	149,087	99,748	3,648,805
Yorkshire	—	—	—	4,099,779	808,677	290,710	82,102	667,078	4,704,190
	1,958	5,771	—	3,417,549	657,368	258,911	180,002	306,303	4,214,356
Totals	\$3,677,445	\$477,883	\$28,931	\$179,916,473	\$38,137,979	\$18,021,793	\$5,498,731	\$11,539,408	\$234,219,827

<i>Recapitulation</i>									
Massachusetts mutual companies other than manu- facturers' (30 companies)	\$1,166,461	\$1,090,868	\$9,500	\$38,540,225	\$6,468,461	\$2,523,555	\$629,872	\$2,513,477	\$47,909,465
Mutual companies of other states other than manu- facturers (34 companies)	8,623,353	3,849,445	86,998	98,667,085	18,050,646	7,573,999	3,086,369	4,148,377	135,789,518
Massachusetts manufacturers' mutuals (5 companies)	—	—	—	28,691,230	2,657,025	990,705	390,539	1,829,556	30,899,943
Manufacturers' mutuals of other states (6 companies)	122,936	26,176	—	49,353,466	6,068,937	2,743,710	587,865	5,258,631	53,644,459
Massachusetts stock companies (7 companies)	1,841,107	724,359	—	72,138,028	9,028,969	5,781,024	5,429,272	4,728,747	90,214,012
Stock companies of other states (159 companies)	57,263,307	19,361,048	121,919	1,666,717,005	240,837,588	112,447,591	110,996,733	104,616,377	2,103,128,814
United States branches, companies of other countries (38 companies)	3,677,445	477,883	28,931	179,916,473	38,137,979	18,021,793	5,498,731	11,539,408	234,219,827
Totals (279 companies)	\$72,694,609	\$25,529,779	\$241,348	\$2,134,023,512	\$321,249,605	\$150,082,377	\$126,619,381	\$134,634,573	\$2,695,806,038

TABLE No. 8.—*Liabilities December 31, 1942.*

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>								
Abington . . . . .	\$35,392	\$327,069	\$6,000	\$5,889	\$374,350	—	\$336,741	\$336,741
Allied American . . . . .	54,415	479,841	34,719	152,871	721,846	\$100,000*	994,068	1,094,068
Associated Merchants . . . . .	6,632	54,389	400	3,729	66,150	—	112,738	112,738
Attleborough . . . . .	1,252	31,667	222	1,021	34,162	—	90,974	90,974
Barnstable County . . . . .	844	129,848	524	356	131,572	—	478,916	478,916
Berkshire . . . . .	67,800	836,339	17,500	43,451	964,790	—	315,939	315,939
Cambridge . . . . .	28,650	573,048	12,750	10,151	624,599	—	383,904	383,904
Citizens . . . . .	10,037	138,234	4,371	3,954	176,596	—	360,101	360,101
Dorchester . . . . .	17,171	335,732	4,951	6,979	364,853	—	401,708	401,708
Federal . . . . .	72,057	672,941	23,153	74,798	842,949	100,000*	434,512	534,512
Fitchburg . . . . .	24,027	387,470	6,000	12,778	430,275	—	233,231	233,231
Groveland . . . . .	5	—	60	224	289	—	3,567	3,567
Hingham . . . . .	15,801	363,364	5,000	7,191	391,356	—	610,277	610,277
Holyoke . . . . .	72,491	1,011,566	42,173	51,290	1,177,520	100,000*	1,842,403	1,942,403
Lowell . . . . .	8,259	199,372	4,062	11,970	223,663	—	98,359	98,359
Lumber . . . . .	170,747	1,159,726	60,098	66,884	1,457,455	—	3,113,982	3,113,982
Lynn Mutual . . . . .	13,837	236,129	5,645	6,095	261,706	—	439,164	439,164
Merchants and Farmers . . . . .	31,028	259,879	6,314	30,482	327,703	—	253,497	253,497
Merrimack . . . . .	78,060	1,459,484	41,700	179,037	1,753,301	100,000*	764,546	864,546
Middlesex . . . . .	73,089	865,399	27,658	50,117	1,016,263	—	1,879,762	1,879,762
Mutual Fire . . . . .	3,524	64,721	31	396	68,672	—	350,107	350,107
Newburyport . . . . .	—	5,355	4	—	5,359	—	63,698	63,698
Norfolk and Dedham . . . . .	25,050	637,100	20,000	20,063	702,213	—	1,275,089	1,275,089
Pioneer . . . . .	7,655	32,429	1,441	11,541	53,066	—	3,402	3,402
Quincy . . . . .	73,231	1,578,405	48,000	22,406	1,721,042	—	2,344,470	2,344,470
Salem . . . . .	3,954	100,991	1,110	2,477	105,462	—	92,678	92,678
Traders and Mechanics . . . . .	21,222	377,875	18,463	7,129	424,889	—	825,856	825,856
United Mutual . . . . .	429,397	5,667,195	164,000	652,483	6,913,275	325,000†	3,364,586	3,889,586
West Newbury . . . . .	—	—	44	2,500	2,544	—	—	—
Worcester Mutual . . . . .	34,388	1,006,026	60,635	29,465	1,130,514	—	2,144	2,144
Totals . . . . .	\$1,375,115	\$19,011,544	\$617,028	\$1,467,747	\$22,471,434	\$725,000	\$24,713,031	\$25,438,031
<i>Mutual Companies of Other States Other than Manufacturers'</i>								
Atlantic Mutual . . . . .	\$4,625,086	\$2,340,415	\$125,000	\$1,947,254	\$9,037,755	\$3,000,000†	\$6,722,532	\$9,722,532
Automobile Mutual . . . . .	7,608	306,473	45,000	26,637	385,718	—	4,055,395	4,305,395
Central Manufacturers . . . . .	561,519	4,740,626	223,994	794,104	6,320,243	—	3,346,661	3,346,661
Employers Mutual of Wausau . . . . .	21,499	318,621	13,282	22,303	375,705	—	367,659	367,659
Grain Dealers National . . . . .	212,226	2,334,066	94,515	174,389	2,815,196	200,000†	1,627,094	1,827,094



Hardware Dealers'	332,908	4,680,269	147,810	403,324	5,504,311	3,823,200	4,023,200
Hardware Mutual	271,078	4,311,307	170,051	311,028	5,063,464	1,800,330	2,360,330
Indiana Lumbermen's	262,977	2,176,770	85,000	424,739	2,949,486	1,366,077	1,566,077
Lumbermens Mutual	230,706	2,329,933	75,100	136,450	2,762,189	865,946	1,065,946
Mansfield Mutual	12,715	150,539	3,500	8,573	175,327	163,846	163,846
Manufacturers and Merchants	15,827	236,494	3,800	46,320	302,441	579,497	799,497
Merchants and Business Men's	7,903	420,191	40,000	2,956	471,050	2,000,132	2,000,132
Michigan and Manufacturers	18,681	109,495	6,502	36,984	261,662	173,883	173,883
Michigan Millers	301,806	2,217,355	94,600	134,714	2,748,475	1,906,085	2,156,085
Millers Mutual (Ill.)	147,325	1,634,880	55,000	67,249	1,925,034	1,912,577	2,112,577
Millers Mutual (Pa.)	69,436	537,894	33,000	17,631	659,981	1,275,304	1,475,304
Millers Mutual (Texas)	91,381	981,799	38,500	133,436	1,205,116	986,315	1,236,315
Millers National	384,227	3,820,888	115,000	305,951	4,632,066	2,052,874	3,052,874
Mill Owners Mutual (Iowa)	169,955	1,952,681	91,207	34,367	2,248,210	658,963	858,963
Mutual Fire (Me.)	9,071	136,578	2,080	6,615	154,344	51,485	51,485
Mutual Implement & Hardware	371,314	4,914,442	178,000	418,106	5,881,862	1,921,677	2,121,677
National Mutual (Ohio)	18,241	232,733	9,456	38,110	298,540	205,187	205,187
National Retailers	290,875	2,088,490	94,255	935,742	3,409,362	586,476	961,476
Northwestern Mutual	632,495	7,389,563	210,000	658,109	8,890,167	2,769,719	2,769,719
Ohio Mutual	12,124	82,742	2,970	10,485	108,321	292,956	392,956
Pawtucket Mutual	66,582	1,340,175	45,006	131,373	1,583,136	981,454	981,454
Pennsylvania Lumbermens	254,447	1,798,420	85,601	268,698	2,407,166	2,143,605	2,143,605
Pennsylvania Millers	99,656	797,056	42,000	58,872	997,584	2,714,777	2,964,777
Phenix Mutual	12,692	189,195	4,997	34,168	258,662	187,719	372,719
Providence Mutual	4,922	334,037	9,097	4,559	352,615	1,241,657	1,241,657
Union Mutual	140,008	992,515	64,500	383,535	1,583,458	309,054	309,054
Utica	16,933	220,793	5,378	22,565	265,669	259,994	259,994
Vermont Mutual	29,934	397,020	27,000	134,601	588,575	520,387	520,387
Western Millers Mutual	63,667	647,928	20,000	62,552	734,147	—	224,464
Totals	\$9,759,334	\$57,278,363	\$2,260,841	\$3,218,499	\$77,517,037	\$8,547,600	\$38,272,481
<i>Massachusetts Manufacturers' Mutuals</i>							
Arkwright	\$127,629	\$3,636,372	\$136,295	\$107,477	\$4,008,373	—	\$4,972,219
Boston Manufacturers	166,116	5,039,304	135,507	133,804	5,474,731	—	4,628,373
Cotton and Woolen	105,296	2,550,372	90,720	75,190	2,821,578	—	3,599,719
Fall River Manufacturers'	42,787	1,299,229	39,536	34,097	1,415,649	—	1,393,343
Worcester Manufacturers'	42,787	1,299,229	39,036	34,106	1,415,158	—	1,170,800
Totals	\$484,615	\$13,825,106	\$441,094	\$384,674	\$15,135,489	—	\$15,764,454
<i>Manufacturers' Mutuals of Other States</i>							
Blackstone Mutual	\$161,854	\$4,147,007	\$88,604	\$282,887	\$4,680,352	—	\$3,465,181
Fremen's Mutual	232,363	5,163,073	112,000	167,924	5,675,360	—	3,738,954

\*Guaranty capital. †Guaranty fund.

TABLE No. 8—Liabilities December 31, 1942 — Continued.

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Li- abilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
Manufacturers' Mutual	\$495,895	\$12,759,995	\$270,000	\$645,820	\$14,171,710	—	\$12,295,028	\$12,295,028
Philadelphia Manufacturers	47,066	1,316,992	20,000	22,820	1,406,878	—	1,134,463	1,134,463
Protection Mutual	65,549	1,855,922	29,243	142,960	2,038,674	—	1,124,548	1,124,548
What Cheer Mutual	73,541	1,779,314	35,866	146,471	2,035,192	—	1,823,119	1,823,119
Totals .	\$1,076,268	\$27,022,303	\$555,713	\$1,408,882	\$30,063,166	—	\$23,581,293	\$23,581,293
Massachusetts Stock Companies								
Boston	\$1,988,206	\$5,509,824	\$206,800	\$2,394,899	\$10,099,789	\$3,000,000	\$12,366,063	\$15,366,063
Employers'	478,083	3,511,655	304,500	147,838	4,442,076	1,000,000	2,264,718	3,264,718
Mass. Fire and Marine	73,324	564,420	58,500	14,925	711,177	1,000,000	987,687	1,987,687
New England	67,524	475,953	30,250	25,742	599,469	1,000,000	1,036,000	2,036,000
Old Colony	636,417	1,940,594	71,475	254,924	2,903,410	1,000,000	6,475,575	7,475,575
Sentinel	68,037	475,953	33,750	27,742	605,482	1,000,000	1,117,115	2,117,115
Springfield Fire and Marine	2,327,678	16,182,395	717,500	772,746	20,000,319	5,000,000	13,605,132	18,605,132
Totals .	\$5,639,337	\$28,660,794	\$1,422,775	\$3,638,816	\$39,361,722	\$13,000,000	\$37,852,290	\$50,852,290
Stock Companies of Other States								
Aetna	\$5,396,781	\$23,047,485	\$931,000	\$2,114,924	\$31,490,190	\$7,500,000	\$21,137,331	\$28,637,331
Agricultural	1,909,029	6,994,677	250,950	451,319	9,605,975	3,000,000	3,640,483	6,640,483
Albany	60,709	652,104	55,583	33,159	801,555	1,000,000	1,110,852	2,110,852
Allennania.	356,478	1,896,812	80,148	159,926	2,493,364	1,200,000	1,914,693	3,114,693
Alliance	1,142,673	2,888,719	164,000	291,128	4,486,520	1,000,000	5,682,080	6,682,080
Allied Fire	20,537	259,160	12,962	25,930	318,589	400,000	221,719	621,719
American (N. J.).	4,428,082	16,835,469	652,500	1,829,255	23,745,306	3,343,740	10,213,179	13,556,919
American Alliance	262,724	2,368,807	144,500	200,399	2,976,430	3,000,000	2,671,726	5,671,726
American Automobile	232,180	2,301,874	597,444	284,287	3,415,785	3,000,000	1,469,843	1,769,843
American Central	285,265	2,583,966	147,000	192,232	3,208,463	1,000,000	3,229,433	4,229,433
American Druggists'	35,490	232,212	52,348	21,100	341,150	750,000	1,204,910	1,954,910
American Eagle	1,405,530	3,991,487	154,350	1,744,339	7,295,706	1,000,000	11,473,659	12,473,659
American Equitable	568,865	5,311,929	83,000	1,218,005	7,181,799	1,000,000	1,183,366	2,183,366
American and Foreign	1,082,310	1,339,542	70,794	209,768	2,702,414	1,500,000	3,318,121	4,818,121
American National	—	—	13,000	1,500	14,500	500,000	684,270	1,184,270
American Union	32,429	467,837	68,210	15,271	583,747	1,000,000	2,008,632	3,068,632
Anchor	146,902	652,537	38,282	56,486	894,207	1,000,000	909,989	1,909,989
Automobile.	3,936,678	12,402,743	936,012	1,595,056	18,870,489	5,000,000	8,907,672	13,907,672
Baltimore American	445,803	2,016,200	115,000	67,837	2,644,840	1,500,000	2,099,825	3,599,825
Bankers and Shippers	421,535	3,398,955	223,230	188,201	4,231,921	1,000,000	1,634,318	2,634,318
Birmingham (Pa.)	18,283	213,488	5,000	31,666	268,437	1,000,000	1,002,174	2,002,174
Buffalo	224,375	2,700,537	100,000	304,400	3,329,312	1,000,000	2,871,811	3,871,811
Calcedonian-American	76,850	543,266	18,750	101,605	740,471	500,000	681,857	1,181,857
California	174,763	1,599,001	90,000	199,426	2,063,190	1,000,000	2,084,741	3,084,741
Camden	1,132,658	6,287,829	334,300	271,553	8,026,340	2,000,000	3,980,986	5,980,986

Capital (Cal.)	115,208	397,903	13,621	25,189	551,981	1,000,000	956,810	1,956,810
Capital (N. H.)	4,094	62,489	409	484	67,476	202,400	211,699	414,099
Carolina	197,898	865,682	35,000	24,011	1,122,561	500,000	938,747	1,438,747
Central	253,587	1,347,076	62,400	49,387	1,712,450	1,000,000	1,749,839	2,749,839
Central States			10,000	255,624	265,624	1,000,000	891,495	1,891,495
Central Union			25,315	11,443	234,997	500,000	1,059,796	1,559,796
Charter Oak	82,765	820,130	72,800	1,918	977,622	1,000,000	1,466,466	2,466,466
Church Properties	15,362	36,188	12,000	32,829	86,369	250,000	409,258	659,258
Citizens (N. J.)	182,309	441,253	15,000	34,744	673,306	1,000,000	2,011,699	3,011,699
City of New York	503,396	2,041,670	62,500	74,562	2,682,728	1,500,000	966,024	2,466,024
Columbia (N. Y.)	107,365	901,820	85,775	144,589	1,240,169	1,000,000	1,359,584	2,359,584
Columbia (Ohio)	76,164	680,827	60,050	15,706	832,687	1,000,000	1,358,524	2,358,524
Commerce	250,339	2,025,238	52,061	145,367	2,473,005	1,000,000	707,149	1,767,149
Commercial Union (N. Y.)	111,050	1,007,002	70,500	65,304	1,238,470	1,000,000	4,206,159	5,206,159
Commonwealth	246,021	2,302,218	190,815	249,416	2,988,470	1,000,000	4,16,862	2,416,862
Concordia	362,450	1,992,601	69,000	45,563	2,469,614	2,000,000	13,099,432	15,099,432
Connecticut	1,707,392	6,337,525	376,113	934,311	9,415,341	5,000,000	61,591,254	66,591,254
Continental	6,122,856	23,267,854	1,692,450	87,661	34,046,568	1,000,000	1,266,406	2,266,406
County	68,341	564,420	48,000	87,661	708,422	1,000,000	4,800,858	5,800,858
Detroit Fire and Marine	130,876	1,037,919	76,000	28,702	1,273,497	1,000,000	1,763,840	2,763,840
Dixie	38,052	340,413	23,175	7,178	408,818	1,000,000	843,039	1,843,039
Dubuque Fire and Marine	208,974	2,902,941	122,438	262,756	3,497,159	1,000,000	719,634	1,719,634
Eagle (N. Y.)	86,487	765,174	28,984	38,360	919,005	1,000,000	613,052	1,613,052
East and West	126,295	1,215,043	45,900	17,059	1,404,297	1,000,000	1,412,735	2,412,735
Empire State	692,941	1,542,149	61,250	78,964	2,375,304	1,000,000	1,266,406	2,266,406
Equitable Fire and Marine	356,952	1,267,505	72,383	45,824	1,742,664	1,000,000	4,800,858	5,800,858
Excelsior	34,198	429,631	20,516	28,389	512,734	250,000	280,418	530,418
Export	224,283	28,605	64,685	14,051	331,624	500,000	566,108	1,066,108
Farmers'	106,905	1,036,028	30,356	24,420	1,197,709	—	2,374,770	2,374,770
Federal	3,010,253	3,679,354	273,728	559,633	7,592,368	4,000,000	12,590,021	16,590,021
Federal Union	346,548	981,800	56,106	87,771	1,471,725	1,000,000	1,139,744	2,139,744
Fidelity and Guaranty	759,240	5,161,924	395,222	180,289	6,486,675	1,000,000	1,985,844	2,985,844
Fidelity-Phenix	5,543,916	17,875,727	839,450	2,327,882	26,586,975	3,750,000	48,445,060	52,193,060
Fire Association	2,376,350	9,676,594	672,150	1,474,995	14,200,089	2,000,000	17,82,648	10,782,648
Fireman's Fund	7,449,469	16,310,626	644,910	3,786,234	28,191,239	5,046,816	21,708,613	26,756,429
Firemen's (D. C.)	22,477	301,464	18,832	23,063	365,836	300,000	703,389	703,389
Firemen's (N. J.)	3,106,711	17,079,440	612,000	1,426,114	22,224,265	9,397,690	6,243,362	15,641,052
First American	125,369	981,403	83,250	24,021	1,214,043	1,000,000	2,260,637	3,260,637
First National	71,795	796,773	38,212	49,127	955,907	500,000	378,769	878,769
Franklin Fire	1,765,513	7,004,011	255,000	642,091	9,656,615	3,000,000	6,811,147	9,811,147
Franklin National	81,926	643,661	31,900	41,488	798,975	1,000,000	2,728,873	3,728,873
Fulton			168,750	41,488	798,975	1,000,000	525,836	1,525,836
General	1,067,650	7,920,587	5,649,776	486,223	15,124,236	4,000,000	10,000,988	14,000,988
General Exchange	771,304	9,948,454	1,592,031	2,097,524	14,349,313	1,000,000	6,498,839	7,498,839
Gibraltar Fire and Marine	350,812	1,607,996	34,000	36,082	2,028,890	1,000,000	771,504	1,771,504
Gibbard Fire and Marine	362,450	1,992,601	79,500	538,093	2,972,644	1,000,000	1,382,111	2,382,111
Globe and Republic	3,933,160	9,214,033	369,621	1,418,325	14,935,159	2,500,000	5,790,550	8,290,550
Globe Falls	329,129	3,035,388	47,875	215,136	3,627,528	1,000,000	823,092	1,823,092
Globe and Republic	1,271,632	3,284,604	92,382	2,002,085	6,660,713	1,000,000	3,805,425	5,805,425
Globe and Rutgers			34,000	41,009	2,195,404	1,000,000	1,635,413	2,635,413
Granite State	218,991	1,851,404	84,000	41,009	2,195,404	1,000,000	1,635,413	2,635,413

TABLE No. 8. — *Liabilities December 31, 1942* — Continued.

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over		Surplus to Policyholders
							All Liabilities	Policyholders	
<i>Stock Companies of Other States — Concluded</i>									
Great American . . . . .	\$3,886,300	\$16,350,114	\$568,000	\$1,341,230	\$21,645,644	\$8,150,000	\$21,139,511	\$9,289,511	8,222,224
Hanover . . . . .	1,983,754	6,982,211	225,000	1,871,192	11,062,157	4,000,000	4,222,224	4,222,224	41,195,569
Hartford . . . . .	7,857,447	39,276,555	3,300,000	3,799,284	54,233,326	12,000,000	69,195,569	81,540,904	3,720,272
Home . . . . .	10,656,522	49,592,419	4,521,522	2,844,449	67,614,912	15,000,000	34,540,904	2,720,272	2,828,486
Home Fire and Marine . . . . .	1,030,473	3,315,471	139,165	640,715	5,125,824	1,000,000	1,292,476	1,292,476	1,328,168
Homeland . . . . .	124,819	1,073,094	76,289	76,341	1,350,543	1,000,000	326,168	326,168	7,795,679
Homestead . . . . .	366,800	1,471,518	38,510	26,565	1,894,883	1,000,000	1,795,679	1,795,679	74,639,072
Imperial Assurance . . . . .	142,288	1,188,569	98,540	129,957	1,559,354	1,000,000	62,639,072	62,639,072	1,805,579
Insurance Co. of No. America . . . . .	13,828,561	27,032,502	1,245,500	4,881,997	46,988,560	12,000,000	805,579	805,579	1,620,111
Insurance Co. of State of Pa. . . . .	169,731	1,535,539	115,442	484,988	2,305,700	1,000,000	1,200,111	1,200,111	1,901,899
Inter-Ocean . . . . .	375,748	3,307,981	36,042	307,705	4,027,476	500,000	4,027,476	4,027,476	1,478,267
Jersey . . . . .	246,102	2,153,284	131,179	95,040	2,625,605	1,000,000	1,625,605	1,625,605	3,150,075
Kunkerbocker . . . . .	247,862	2,314,483	36,875	418,838	3,018,088	1,000,000	2,018,088	2,018,088	2,047,673
Lumbermens (Pa.) . . . . .	344,474	1,516,544	135,215	203,461	2,223,695	1,000,000	1,223,695	1,223,695	2,156,131
Manhattan Fire and Marine . . . . .	144,108	1,287,616	34,885	239,106	1,495,685	1,000,000	495,685	495,685	4,294,604
Maryland . . . . .	109,639	1,846,008	28,200	232,628	2,116,495	1,000,000	1,116,495	1,116,495	5,005,737
Mechanics and Traders . . . . .	177,054	1,346,353	67,875	70,400	1,661,682	1,000,000	661,682	661,682	9,633,330
Mercantile . . . . .	234,327	2,225,080	207,817	187,418	2,854,642	2,500,000	354,642	354,642	1,096,879
Merchants (N. Y.) . . . . .	903,551	4,404,057	125,000	170,377	5,602,985	400,000	5,202,985	5,202,985	5,039,916
Merchants (Colorado) . . . . .	124,725	1,409,917	63,819	311,900	1,910,361	1,000,000	910,361	910,361	2,992,924
Merchants and Manufacturers . . . . .	196,039	1,821,233	29,400	176,395	2,223,067	1,000,000	1,223,067	1,223,067	1,558,536
Mercury . . . . .	321,108	2,679,757	135,600	65,269	3,201,734	1,000,000	2,201,734	2,201,734	3,939,655
Michigan Fire and Marine . . . . .	270,096	1,903,811	98,000	125,970	2,397,877	2,000,000	397,877	397,877	2,294,755
Milwaukee Mechanics . . . . .	983,792	5,408,489	187,000	127,986	6,707,207	1,000,000	5,707,207	5,707,207	29,708,269
Minneapolis Fire and Marine . . . . .	—	—	11,000	402,831	413,831	1,000,000	1,294,755	1,294,755	2,294,755
National Fire . . . . .	2,394,545	18,122,707	790,938	1,436,310	22,744,500	5,000,000	24,744,500	24,744,500	2,293,090
National-Ben Franklin . . . . .	362,450	1,992,602	78,800	50,621	2,484,473	1,000,000	1,293,090	1,293,090	1,819,873
National Grange . . . . .	22,000	140,379	18,128	43,109	223,616	200,000	147,217	147,217	11,819,873
National Liberty . . . . .	1,186,712	5,451,205	250,000	163,136	7,033,053	4,000,000	7,819,873	7,819,873	915,930
National Reserve . . . . .	95,496	1,376,590	31,197	64,106	1,567,389	500,000	415,930	415,930	2,261,599
National Security . . . . .	316,546	3,120,510	31,475	21,118,358	14,311,224	1,000,000	1,261,599	1,261,599	7,096,997
National Union . . . . .	1,675,882	9,020,484	596,500	339,347	14,311,224	2,000,000	5,626,997	5,626,997	6,183,741
Newark . . . . .	909,886	3,232,343	135,741	339,347	4,616,817	1,000,000	1,453,741	1,453,741	10,796,479
New Brunswick . . . . .	420,567	1,786,640	100,000	35,340	2,342,547	3,000,000	7,796,479	7,796,479	1,572,360
New Hampshire . . . . .	835,697	2,693,329	305,000	340,789	3,263,185	1,000,000	2,263,185	2,263,185	16,821,976
New York Fire . . . . .	284,432	2,693,907	44,550	240,296	3,263,185	2,000,000	1,263,185	1,263,185	16,821,976
New York Underwriters . . . . .	547,943	1,786,066	50,000	59,997	2,414,606	2,000,000	414,606	414,606	14,821,976
Niagara . . . . .	816,677	6,779,581	356,600	139,789	8,092,647	2,000,000	6,092,647	6,092,647	2,003,311
North American Fire and Marine . . . . .	7,793	51,855	3,000	2,275	64,923	1,000,000	5,016,073	5,016,073	13,463,311
Northern (N. Y.) . . . . .	450,600	5,658,739	225,000	86,574	6,420,373	1,000,000	5,420,373	5,420,373	967,555
North River . . . . .	2,601,074	7,611,795	229,000	473,678	10,915,547	2,000,000	11,463,311	11,463,311	10,237,904
Northwestern Fire and Marine . . . . .	170,017	6,011,795	25,180	214,240	1,080,378	1,000,000	8,237,904	8,237,904	1,983,397
Northwestern National . . . . .	510,054	6,354,115	500,000	188,214	7,552,383	2,000,000	5,552,383	5,552,383	2,739,313
Occidental . . . . .	466,251	1,218,157	57,342	439,189	2,180,939	1,000,000	1,180,939	1,180,939	—
Ohio Farmers . . . . .	292,650	3,425,311	93,958	141,938	3,953,827	—	—	—	—

Orient	118,358	2,194,517	125,000	264,455	2,702,430	1,000,000	3,021,607	4,021,607
Pacific	451,037	3,907,190	278,814	266,078	4,903,119	1,000,000	2,511,730	3,511,730
Pacific National	414,092	4,936,450	277,903	1,248,001	6,877,246	1,250,000	1,291,730	2,941,386
Patriotic	129,855	1,757,422	18,153	30,321	995,511	1,000,000	1,291,009	2,291,009
Paul Revere	323,041	1,451,213	45,000	32,324	1,901,778	1,000,000	904,582	1,964,582
Pennsylvania	585,080	5,133,369	404,896	1,095,458	7,218,803	1,000,000	8,322,357	9,322,357
Philadelphia Fire and Marine	668,334	1,611,358	103,600	136,499	2,851,948	1,000,000	2,851,948	3,851,948
Philadelphia National	142,763	640,357	59,710	23,241	866,071	1,000,000	1,201,740	2,201,740
Phoenix	2,922,219	10,502,183	644,241	1,856,733	15,925,376	6,000,000	42,653,545	48,653,545
Piedmont	288,984	1,567,877	58,400	47,747	1,963,008	1,000,000	663,232	1,663,232
Potomac	572,003	2,362,559	81,000	145,406	3,160,908	1,000,000	2,188,949	3,188,949
Providence	2,079,463	5,744,419	213,425	979,064	9,016,371	3,000,000	4,634,758	7,634,758
Providence Washington	292,884	782,457	6,393	28,606	1,110,340	1,000,000	894,788	1,894,788
Prudential	826,108	4,653,332	107,327	2,312,512	7,899,279	6,000,000	— 789,961 *	— 789,961 *
Queen	2,183,713	8,733,173	310,834	1,224,061	12,451,725	5,000,000	7,539,648	12,539,648
Reliance	227,868	1,018,188	83,225	185,461	1,514,742	1,000,000	1,699,165	2,699,165
Richmond	221,975	1,351,067	90,000	186,785	1,849,827	1,000,000	1,126,131	3,126,131
Rochester American	130,876	1,037,919	76,000	19,146	1,263,941	1,000,000	1,876,438	2,876,438
Safeguard	51,020	779,992	53,500	102,147	1,508,786	1,000,000	1,112,523	2,112,523
Seaboard Fire and Marine	455,485	935,210	27,500	90,582	1,508,786	1,000,000	551,034	1,551,034
Seaboard	101,437	392,516	12,592	20,249	7,537,241	6,000,000	619,433	1,219,433
Security	1,367,451	5,411,846	293,000	522,904	7,537,241	2,000,000	4,366,894	6,366,894
Standard (Conn.)	300,535	2,947,601	178,318	98,390	3,524,844	1,000,000	2,177,928	3,177,928
Standard (N. J.)	80,000	1,433,856	90,000	317,445	1,921,301	300,000	1,226,145	1,526,145
Standard (N. Y.)	1,043,412	3,905,025	134,000	210,150	5,292,587	1,500,000	2,410,656	3,910,656
Star	667,700	2,693,609	103,183	188,546	3,653,038	1,000,000	1,996,275	2,996,275
Star	4,120,132	12,007,986	985,000	1,702,323	18,815,441	10,000,000	22,604,406	32,604,406
St. Paul Fire and Marine	94,776	574,332	28,533	23,501	721,142	600,000	574,518	1,174,518
Sun Underwriters	81,852	634,291	30,900	18,129	765,172	1,000,000	2,830,668	3,830,668
Transcontinental	1,995,084	17,972,528	706,533	1,172,949	21,907,094	2,000,000	9,735,392	11,735,392
Travelers Fire	145,046	1,204,422	93,655	499,077	1,942,309	1,000,000	1,270,309	2,270,309
United Firemen's	3,913,824	12,479,087	400,500	857,261	17,650,672	2,000,000	17,769,966	19,769,966
United States Fire	1,288,396	947,491	45,500	618,895	2,900,282	400,000	1,165,702	1,565,702
Universal	557,304	560,067	25,000	52,041	1,194,412	1,000,000	1,986,291	2,986,291
Vigilant	105,526	952,442	28,500	38,986	1,125,454	1,000,000	1,070,668	2,070,668
Washington Fire and Marine	32,123	226,457	20,000	14,559	293,139	500,000	1,276,698	1,876,698
Washington Assurance	39,133	691,375	245,000	684,215	11,362,315	1,000,000	7,419,811	8,419,811
Westchester	3,519,343	2,030,391	66,000	97,159	2,558,756	1,000,000	3,843,486	4,843,486
World Fire and Marine	359,206	2,030,391	66,000	97,159	2,558,756	1,000,000	3,843,486	4,843,486
Zurich	97,625	220,374	36,200	16,000	370,399	300,000	1,153,700	1,453,700
Totals	\$160,829,022	\$674,693,307	\$42,867,102	\$78,026,359	\$936,415,790	\$281,144,251	\$865,568,773	\$1,146,713,024

# United States Branches, Companies of Other Countries

Alliance Assurance	\$1,137,405	\$591,657	\$29,500	\$203,431	\$1,981,993	\$300,000	\$1,631,140	\$1,931,140
Atlas Assurance	591,439	3,640,076	175,709	591,431	4,998,655	400,000	1,778,871	2,178,871
British America	145,529	617,790	53,000	19,872	836,191	300,000	1,494,877	1,794,877
British and Foreign Marine	1,292,134	1,245,792	48,259	244,673	2,830,858	400,000	1,619,176	2,019,176

\*Excess of liabilities over admitted assets due to reinsurance in company whose United States Manager is not a citizen. It was understood that such reinsurance would be decreased.

TABLE No. 8.—*Liabilities December 31, 1942* — Concluded.

COMPANIES		Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Deposit* Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>United States Branches, Companies of Other Countries</i>									
— Concluded									
British General	.	\$50,794	\$446,372	\$25,500	\$14,966	\$537,632	\$400,000	\$415,591	\$815,591
Caladonian	.	873,792	1,137,436	56,600	123,324	3,191,152	400,000	1,170,482	1,570,482
Century	.	1,280,979	1,616,864	53,545	110,692	3,062,080	400,000	1,429,270	1,829,270
Commercial Union Assurance	.	2,451,297	6,018,388	408,695	574,769	9,453,149	400,000	6,306,337	6,706,337
Eagle Star	.	1,254,646	2,134,192	73,595	842,476	4,304,909	400,000	1,688,872	2,088,872
Indemnity Marine	.	732,176	229,055	16,000	116,663	1,093,894	300,000	466,299	766,299
Law Union and Rock	.	55,625	824,734	28,500	116,031	1,024,890	400,000	878,337	1,278,337
Liverpool and London and Globe	.	2,152,600	9,974,456	390,914	728,217	13,246,187	400,000	6,916,513	6,616,513
London Assurance	.	1,806,341	3,620,308	115,658	369,651	5,911,958	400,000	3,800,499	4,200,499
London & Lancashire	.	332,266	3,881,498	127,250	800,966	5,141,980	400,000	2,346,362	2,746,362
London and Scottish	.	42,472	368,634	25,708	23,805	460,619	300,000	853,203	1,153,203
Marine	.	1,793,437	858,115	46,500	394,928	3,092,860	300,000	3,340,961	3,640,961
Netherlands	.	66,666	650,931	16,000	7,205	740,802	300,000	737,831	1,037,831
North British and Mercantile	.	1,105,906	7,347,182	461,315	735,223	9,649,626	400,000	6,115,321	6,515,321
Northern Assurance	.	944,173	4,771,901	177,238	500,174	6,393,536	400,000	2,136,106	2,536,106
Norwich Union	.	1,098,821	3,650,668	102,920	595,156	5,447,565	100,000	1,048,847	1,448,847
Ocean Marine	.	413,301	1,134,487	6,105	50,235	584,128	300,000	580,236	880,236
Pacific Coast	.	167,905	449,781	14,848	59,851	692,385	400,000	520,767	920,767
Palatine	.	123,744	1,117,106	67,000	42,463	1,350,313	400,000	1,471,756	1,871,756
Phoenix Assurance	.	493,519	4,118,427	238,310	171,005	5,021,261	400,000	2,401,239	2,801,239
Royal	.	2,512,624	10,064,190	404,818	2,200,979	15,192,611	400,000	7,496,884	7,896,884
Royal Exchange	.	1,474,298	3,056,042	78,978	321,292	4,930,610	400,000	1,491,627	1,891,627
Scottish Union and National	.	389,098	3,613,971	160,625	95,739	4,259,433	400,000	3,902,345	4,302,345
Sea	.	1,870,901	1,065,507	41,000	394,093	3,371,501	400,000	1,912,647	2,312,647
Standard Marine	.	1,416,458	405,637	40,000	404,166	2,266,261	400,000	2,002,015	2,402,015
State Assurance	.	79,046	733,721	14,065	20,784	847,616	300,000	306,364	606,364
Sun	.	1,426,462	3,786,369	244,800	310,352	5,767,983	400,000	1,877,761	2,277,761
"Switzerland" General	.	784,844	541,213	25,000	36,690	1,387,747	400,000	890,352	1,290,352
Thames and Mersey	.	785,841	750,254	27,386	220,467	1,983,948	300,000	970,633	1,270,633
Union Assurance	.	126,945	1,146,833	54,000	35,752	1,363,530	400,000	884,333	1,284,333
Union of Canton	.	1,211,097	1,072,118	35,000	101,521	2,419,736	400,000	1,538,673	1,938,673
Union Marine	.	773,481	648,798	34,136	561,167	2,017,582	400,000	1,231,223	1,631,223
Western Assurance	.	735,542	1,260,832	50,000	125,644	2,170,018	400,000	2,134,172	2,534,172
Yorkshire	.	297,022	2,196,455	60,000	671,437	3,224,914	300,000	689,442	989,442
Totals	.	\$34,510,626	\$90,767,790	\$4,028,527	\$12,935,290	\$142,242,233	\$14,200,000	\$77,777,594	\$91,977,594

<i>Recapitulation</i>									
Massachusetts mutual companies other than manu- facturers* (30 companies)	\$1,375,115	\$19,011,544	\$617,028	\$1,467,747	\$22,471,434	\$725,000	\$24,713,031	\$25,438,031	
Mutual companies of other states other than manu- facturers* (34 companies)	9,750,334	57,278,363	2,260,841	8,218,499	77,517,037	8,547,600	49,724,981	58,272,481	
Massachusetts manufacturers' mutuals (5 companies)	484,615	13,825,106	441,094	384,674	13,135,489	—	16,764,434	15,764,454	
Manufacturers' mutuals of other states (6 companies)	1,076,268	27,022,303	535,713	1,408,882	30,063,166	—	23,581,293	23,581,293	
Massachusetts stock companies (7 companies)	5,639,337	28,660,794	1,422,775	3,638,816	39,361,722	13,000,000	37,852,290	50,852,290	
Stock companies of other states (159 companies)	160,829,022	674,693,307	42,867,102	78,026,359	956,415,790	281,144,251	865,568,773	1,146,713,024	
United States branches, companies of other countries (38 companies)	34,510,626	90,767,790	4,028,527	12,935,290	142,242,233	14,200,000	77,777,594	91,977,594	
Totals (279 companies)	\$213,674,317	\$911,259,207	\$52,193,080	\$106,080,267	\$1,283,206,871	\$317,616,851	\$1,094,982,316	\$1,412,599,167	

\*Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.







TABLE No. 9.—*Massachusetts Business — Net Premiums Written during 1942 — Continued.*

COMPANIES	Tornado, Windstorm, Cyclone, Hail (except growing crops)					Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk Only)	All Other
	Fire	Extended Coverage	Sprinkler Leakage	Riot, Civil Commotion and Explosion									
Massachusetts Stock Companies													
Boston	\$410,856	\$15,457	\$720	\$2,573	\$3,730	\$231	—	\$79,314	\$212,628	\$78,374	\$12	\$492,483	\$1,027
Employers	226,458	9,343	926	851	1,713	49	—	198,047	—	27,863	216	—	—
Mass. Fire and Marine	91,446	3,374	39	188	224	39	—	14,566	—	3,848	555	—	—
New England	19,539	762	30	265	392	6	\$57	3,397	49	1,789	38	17	11
Old Colony	173,830	6,016	271	975	1,408	132	—	28,849	47,583	17,905	38	51,960	—
Sentinel	19,538	762	60	265	392	6	57	3,397	49	1,789	38	17	11
Springfield Fire and Marine	664,321	25,908	2,035	9,005	13,317	199	1,942	115,522	1,674	60,947	1,298	575	371
Totals.	\$1,605,988	\$61,622	\$4,111	\$14,122	\$21,176	\$655	\$2,056	\$371,092	\$261,983	\$192,415	\$2,175	\$545,052	\$1,420
Stock Companies of Other States													
Actna	\$874,088	\$29,741	\$2,225	\$8,084	\$25,462	\$1,866	\$2,145	\$56,805	\$102,745	\$57,906	\$25	\$448,384	\$100
Agricultural	223,488	7,650	434	1,495	6,780	56	—	33,902	155,969	17,156	10	206,112	—
Albany	22,759	785	38	51	212	3	—	1,947	—	412	1	—	—
Allemania.	33,539	1,098	39	419	276	—	—	596	—	11	1	—	—
Alliance	79,512	3,148	464	647	3,781	20	—	27,735	787	3,914	—	1	—
Allied Fire	30,966	1,250	22	53	—	—	—	76	—	—	—	—	—
American (N. J.)	343,673	17,528	1,544	3,569	157,534	802	—	13,160	28,772	39,263	1,427	—	—
American Alliance	47,790	1,058	38	162	189	5	—	231	—	1,535	—	—	—
American Automobile	—	—	—	—	—	—	—	7,016	—	—	—	—	—
American Central	91,848	2,658	14	683	231	45	—	6,593	—	380	—	—	—
American Druggists	29,952	37	—	—	—	—	—	—	—	—	—	—	—
American Eagle	175,458	9,110	74	4,154	3,120	258	—	2,081	10,740	5,726	523	55,476	—
American Equitable	179,624	7,940	564	1,744	2,105	49	—	11,247	6,356	1,830	—	2,673	38
American and Foreign	44,801	2,118	15	143	618	169	—	7,632	7,393	6,207	—	—	—
American National	11,701	424	—	—	—	—	—	449	—	779	—	—	—
American Union	25,944	1,096	23	72	125	—	—	—	—	—	—	—	—
Anchor	41,095	795	67	177	166	5	—	3,798	1,655	5,126	—	748	—
Automobile	254,114	10,933	1,486	1,358	6,032	234	—	115,564	121,727	200,187	296	147,707	49
Baltimore American	141,301	4,326	133	2,739	273	140	—	8,132	—	1,734	—	—	—
Bankers and Shippers	38,881	1,481	213	285	463	—	—	27,438	57	1,578	—	—	—
Birmingham (Pa.)	—	—	—	—	—	—	—	—	—	—	—	—	—
Buffalo	81,793	1,758	17	186	173	10	—	3,798	54	35	—	—	—
Caledonian-American	46,751	1,095	48	360	382	18	—	3,877	—	1,287	—	—	—
California	20,420	977	10	17	54	5	—	3,756	—	387	—	—	—
Camden	116,241	4,357	376	1,220	2,594	89	—	3,898	714	8,677	6	—	14
Capital (Cal.)	52,763	3,234	281	389	3,794	—	—	5,759	40	815	—	—	—
Capital (N. H.)	26,955	635	19	—	—	—	—	1,283	—	—	—	—	—
Carolina	59,816	2,793	127	1,308	453	30	—	3,366	—	2,137	—	—	—

Central States	112,341	5,303	102	1,955	2,840	207	10,193	—553	—	18
Central Union	—	420	—14	32	180	—	—	—	—	—
Charter Oak	91,814	8,748	20	921	11,047	—4,908	2,711	2,619	—	—
Church Properties	2,654	11	8	—	—	—	—	—	—	—
Citizens (N. Y.)	54,607	2,629	795	748	332	321	7,664	5,997	7,465	—
City of New York	106,810	5,366	556	1,153	671	—	1,033	499	—	—
Columbia (N. Y.)	46,662	1,787	50	214	178	5	9,615	697	—	—
Columbia (Ohio)	94,134	3,892	76	1,040	400	—1	6,528	2,691	1	—
Commerce	56,397	1,829	56	542	1,577	—	4,617	750	—	—
Commercial Union (N. Y.)	729	30,557	61	224	6	21	2,251	67	—	—
Commonwealth	77,254	2,603	184	362	314	—	10,799	6,484	37	848
Concordia	49,677	1,706	70	1,000	—	—	4,857	2,022	—	—
Connecticut	106,015	3,557	454	1,336	614	252	20,342	33,745	5	1,268
Continental	570,132	21,474	1,661	8,755	5,455	835	79,047	28,965	1,793	190,203
County	33,061	765	63	377	270	—	3,137	1,977	—	—
Detroit Fire and Marine	18,645	263	181	121	18	15	885	1561	—	—
Dixie	37,767	844	23	899	—	—	1,177	1,226	—	—
Dubuque Fire and Marine	8,991	26	—72	15	33	—2	21,573	647	—	—
Eagle (N. Y.)	20,298	793	21	151	313	—	944	2,645	—	—
East and West	35,201	1,494	68	290	1,283	4	1,604	443	—	—
Empire State	56,606	1,438	129	500	285	16	5,555	319	—	—
Eutaw Fire and Marine	81,777	3,408	397	603	465	257	13,946	22,142	70	—
Excelsior	42,501	—	1,219	—83	594	—	—	—	—	—
Export	—	—	—	—	—	—	—	806	—	—
Farmers	94,426	2,227	40	1,074	856	13	—1	—	1	—
Federal	15,005	672	—13	163	400	70	248,276	43,667	138	580,133
Federal Union	64,023	2,336	—101	1,047	329	192	8,246	2,003	—	—
Fidelity and Guaranty	110,113	3,901	96	501	1,137	46	22,912	5,531	818	295
Fidelity-Phenix	475,251	22,671	1,160	4,873	5,030	—167	41,036	35,236	1,793	190,203
Fire Association	154,807	4,201	165	829	4,803	166	12,888	30,245	18	55,124
Fireman's Fund	611,818	19,628	1,094	5,381	16,143	715	122,223	28,152	—	171,257
Fireman's (D. C.)	214	41	—	—	—	—	—	—	—	—
Firemen's (N. J.)	112,908	—677	930	—266	4,501	156	13,861	9,931	1,401	145,506
First American	47,292	1,812	342	1,587	181	3	43,259	873	—	—
First National	4,794	269	5	—	3	—	8	—	—	—
Franklin Fire	95,242	5,041	282	6,644	803	29	602	2,019	11	—
Franklin National	22,315	—104	109	192	—504	—	6,724	8,463	—	—
Fulton	—	—	—	—	—	—	—	—	—	—
General Exchange	—	—	—	—	—	—	176,141	—	—	—
General	74,979	3,808	28	310	320	389	15,752	5,650	—	162,073
Gibraltar Fire and Marine	34,374	1,395	5	479	31	20	370	71	—	—
Grand Fire and Marine	77,657	2,472	89	468	58	—	7,014	1,416	—	—
Globe and Republic	188,934	6,770	344	1,263	4,972	311	10,284	18,923	1,681	178,315
Globe and Rutgers	30,779	1,340	47	356	142	5	2,266	187	—	—
Globe and Rutgers	165,043	3,938	1	1,442	1,246	12	25,869	4,650	—	—
Granite State	88,276	2,810	260	419	496	52	2,221	869	—	—
Great American	170,639	3,493	569	1,792	6,063	132	18,290	21,363	1,856	970

TABLE No. 9.—*Massachusetts Business — Net Premiums Written during 1942 — Continued.*

COMPANIES	Fire	Extended Coverage	Tornado, Cyclone, Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earth-quake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk Only)	All Other
<i>Stock Companies of Other States—Continued</i>													
Hanover	\$202,014	\$7,804	\$517	\$2,023	\$4,069	\$600	—	\$54,395	\$15,343	\$15,690	\$749	\$79,251	—
Hartford	509,472	20,055	3,325	4,239	14,059	1,553	\$9,863	63,315	40,297	32,091	1,552	207,615	\$3,184
Home	755,145	34,967	2,085	24,277	17,522	689	—	101,981	50,346	78,735	—	263,767	742
Home Fire and Marine	211,962	6,375	189	3,908	1,244	46	—	54,607	19,088	8,647	13	344,907	—
Homeland	43,458	1,049	50	1,64	164	10	—	6,246	1,347	1,932	—	531	291
Homestead	37,223	4,032	—93	1,169	—93	12	—	179	—	238	—	—	—
Imperial Assurance	33,362	853	43	415	432	—	—	3,310	—	550	—	—	—
Insurance Co. of No. America	403,371	17,726	2,811	5,821	31,422	735	2,285	58,356	269,485	302,291	31	4,408,873	817
Insurance Co. of State of Pa.	68,736	1,936	10	229	330	7	—	23,716	—	953	—	—	—
Inter-Ocean	59,969	1,437	123	118	566	34	—	103	28	133	1	—	—
Jersey	17,400	402	93	273	180	—	—	15,733	—	276	—	—	—
Knickerbocker	—	—	6	105	56	26	—	659	—	14	—	—	13
Lumbermens (Pa.)	25,784	813	22	285	251	—	—	2,948	—123	623	—	—	—
Manhattan Fire and Marine	21,772	507	—	46	83	—	—	1,761	—	352	—	—	—
Maryland	36,590	2,735	37	322	139	—1	—	1,724	—	802	—	—	—
Mechanics and Traders	43,098	2,735	27	173	485	—	—	25,350	—	7,008	—	—	—
Mercantile	103,513	3,434	655	1,624	1,063	109	—	5,817	1,656	2,032	—	—	503
Mercantile (N. Y.)	80,397	3,064	238	228	427	5	—	223	39,544	7,921	18	101,361	—
Merchants (Colorado)	5,604	452	28	32	156	—	—	90	—	—	—	—	—
Merchants and Manufacturers	52,705	1,486	47	113	20	9	—	4,050	—	121	—	—	—
Mercury	79,743	2,310	—269	546	307	16	—	1,829	197	3,323	153	68	44
Michigan Fire and Marine	78,156	3,048	240	1,060	1,567	24	229	13,591	—	7,159	—	—	—
Minneapolis Fire and Marine	266,070	11,094	471	1,245	79	5	—	29,786	—	4,841	—	—	—
National Fire	517,833	20,169	714	3,929	17,327	476	—	74,323	1,971	68,925	171	—	—
National-Ben Franklin	84,316	2,585	104	323	—	2	—	9,163	—	1,873	—	—	—
National Grange	34,965	—	—	—	—	—	—	6	—	—	—	—	—
National Liberty	238,149	9,008	1,531	11,195	725	20	—	5,503	208	2,575	—	311	—
National Reserve	6,395	225	—25	—10	37	—	—	—	—	368	—	—	45
National Security	52,341	5,261	156	1,028	4,025	—	—	2,245	—	1,652	—	—	—
National Union	290,432	11,230	249	4,019	4,308	98	—	37,096	—	25,660	—	—	—
Newark	77,302	2,608	170	534	1,423	238	—	32,596	4,555	494	—	77	—
New Brunswick	1,114	1,114	70	551	—	—	—	2,003	2,003	—	—	—	—
New Hampshire	17,389	1,114	715	1,130	3,357	—	—	19,192	19,632	6,010	—	1,705	—
New York Fire	297,786	7,231	719	1,455	101	20	—	13,570	29,285	1,908	—	317	—
New York Fire	39,795	1,533	719	455	101	—	—	13,704	—	7,640	—	—	—
New York Underwriters	117,280	3,704	383	1,538	4,451	—	—	15,588	—	23,198	—	—	—
Niagara	275,606	10,434	494	3,536	768	16	—	—	—	—	—	—	—
North American Fire and Marine	1,916	102	6	29	65	1	—	12	—	—	—	—	—

Northern (N. Y.)	155,277	5,685	77	694	741	1	18,991	67,487	79,029	442*	215,259	-
North River	142,087	4,819	136	831	1,777	128	20,638	7,321	82	-	79,029	-
Northwestern Fire and Marine	27,310	1,576	135	864	687	962	1,409	7,321	82	-	79,029	-
Northwestern National	26,189	1,576	53	80	67	-	9,464	4,416	31	-	993	-
Occidental	47,182	1,786	64	40	747	-	4,114	127	3,224	-	-	-
Ohio Farmers	58,445	1,690	184	98	186	35	2,591	-	51	-	-	-
Orient	58,301	1,740	157	-73	887	-17	1,927	-	329	-	-	-
Pacific	68,078	4,540	137	629	521	13	128,668	57	9,410	-	-	-
Pacific National	120,320	3,566	138	1,423	1,619	81	9,271	4,715	3,158	-	-	-
Patriotic	27,072	400	118	165	400	64	1,534	-	972	1	-	-
Paul Revere	27,438	1,277	-	1,292	435	13	20,790	3,312	5,504	48	1,328	-
Pennsylvania	11,013	230	-	1,292	435	13	20,790	3,312	5,504	48	1,328	-
Philadelphia Fire and Marine	197,907	5,552	1,806	1,487	2,040	150	16,481	5,494	5,494	-	663	-
Philadelphia National	11,223	181	5	77	-	8	463	138	127	-	-	-
Phoenix	264,977	14,232	823	3,606	9,804	35	12,689	25,277	77,568	-58	297,470	-
Piedmont	51,839	2,570	615	271	84	12	7,822	543	1,477	-	-	-
Potomac	71,048	2,094	163	106	226	33	21,089	573	1,500	-	-	-
Providence	231,112	8,324	871	1,905	6,919	71	14,782	26,701	62,444	15*	466,056	-
Providence Washington	46,011	1,275	191	235	-26	104	-	-	-	-	-	-
Prudential	161,390	10,530	974	2,666	4,455	77	5,376	-	3,340	46	-	-
Reliance	34,002	1,809	36	3,467	1,906	52	39,208	10,648	9,532	22	1	-
Richmond	41,235	2,995	87	1,506	294	23	42,065	3,346	6,406	67	4,370	-
Rochester American	60,095	2,014	277	1,506	294	23	2,442	-	2,200	-	-	-
Safeguard	22,645	598	-3	-40	2	65	8,371	-	63	-244	-	-
Seaboard Fire and Marine	76,110	2,483	289	88	101	4	3,247	105	1,932	-	-	-
Security	43,088	1,688	-5	350	1,061	21	492	-	-	-	-	-
Standard	140,804	5,977	271	1,160	5,011	14	6,418	17,577	10,801	2	33,502	-
Standard (Conn.)	82,482	3,610	174	252	2,648	151	1,853	-	28,560	42	6	-
Standard (N. Y.)	28,649	803	15	-	-	-	-	-	-	-	-	-
Star	90,874	3,916	53	1,474	795	32	10,527	3,992	5,886	4	621	-
St. Paul Fire and Marine	57,372	4,577	3,825	4,435	4,435	11	5,362	2,702	1,174	674	-	-
Sun	233,903	7,782	516	1,628	5,318	1,036	104,786	29,657	52,822	35	4,301	-
Sun Underwriters	11,778	516	37	138	188	9	2,162	-	3,151	1	-	-
Transcontinental	32,285	1,582	6	384	120	-	14,652	-	410	-	-	-
Travelers	509,535	20,050	961	3,952	15,987	1,296	125,824	-	44,424	1,244	-	-
United Fireman's	33,992	1,897	10	307	151	12	5,264	-	1,406	-	-	-
United States Fire	163,355	12,285	418	4,163	3,469	246	17,777	41,508	52,880	615*	104,197	-
Universal	-	-	-	-	-	-	12,778	38,990	1,179	-	-	-
Vigilant	22,215	4,725	-2	202	1,504	2	23	106	235	1	-	-
Virginia Fire and Marine	30,100	1,757	48	198	603	-	76	-	-	-	-	-
Washington Assurance	3,240	94	2	51	-	-	-	23,676	14,971	-	52,621	-
Westchester	100,425	3,291	452	1,188	2,450	86	3,348	503	6,072	14*	-	-
World Fire and Marine	69,205	2,602	645	791	3,122	162	9,664	-	-	-	-	-
Zurich	-	-	-	-	-	-	1,020	-	-	-	-	-
Totals	\$10,622,674	\$656,811	\$51,246	\$195,879	\$482,759	\$12,912	\$15,855	\$2,611,585	\$1,777,192	\$1,802,589	\$1,194,210	\$9,072,409
												\$170,325

\*Includes motor vehicle property damage.

TABLE No. 9.—*Massachusetts Business — Net Premiums Written during 1942 — Concluded.*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk Only)	All Other
United States Branches, Companies of Other Countries												
Alliance Assurance	—	—	—	—	—	—	\$3,001	\$289	—	\$18	—	—
Atlas Assurance	\$119,097	\$4,129	\$201	\$1,115	\$16	—	10,219	5,784	\$2,013	3	\$2,673	—
British America	12,101	340	83	139	—	—	11	—	—	—	—	—
British and Foreign Marine	3,124	60	141	18	—	—	642	6,283	136	—	—	—
British General	1,415	43	29	11	—	—	197	—	—	—	—	—
Caledonian	130,630	3,473	116	1,119	22	—	4,089	777	4,215	3	5,126	—
Century	42,117	955	73	1,700	12	—	1,241	6,527	741	—	—	—
Commercial Union Assurance	107,338	9,172	58	1,937	103	—	3,576	27,779	33,343	—	122	\$3
Eagle Star	89,052	3,878	82	783	39	—	9,078	35,990	5,450	—	—	156
Infidelity Marine	—	—	—	—	—	—	2,288	104,790	51	—	835	—
Law Union and Rock	29,768	976	73	188	—	—	51,006	—	—	—	—	—
Liverpool and London and Globe	396,987	14,892	1,876	14,240	28	—	1,634	1,634	7,898	197	1,401	—
London Assurance	64,230	2,069	42	1,976	44	—	4,584	28,913	22,719	22	21,646	—
London & Lancashire	124,138	3,376	348	2,115	—	—	16,667	—	1,021	12	—	38
London and Scottish Marine	5,787	335	—	8	—	—	76	—	—	—	—	—
Netherlands	—	—	—	—	—	—	141,476	17,304	29,612	18	345,527	—
North British and Mercantile	75,307	1,425	67	448	—	—	5,207	—	1,495	—	—	—
North British and Mercantile	265,214	8,286	466	4,307	111	—	16,206	5,278	13,299	2,383	2,140	1,498
Northern Assurance	125,559	4,770	91	4,104	92	—	4,746	9,639	8,361	956	124,651	—
Norwich Union	97,234	3,226	252	3,277	60	—	1,712	5,391	15,325	12	11	—
Ocean Marine	—	—	—	—	—	—	—	175	—	—	—	—
Pacific Coast	17,601	568	16	37	5	—	37	—	76	—	—	—
Palatine	77,192	2,854	324	170	170	—	32	—	—	—	—	—
Phoenix Assurance	171,840	8,110	120	1,698	83	—	12,670	—	6,086	1,923	12	—
Royal	360,070	2,426	227	3,417	23	—	76,791	21,232	12,657	3,067	1,722	—
Royal Exchange	138,067	4,545	747	30,457	99	—	14,877	24,509	10,113	7	212,812	—
Scottish Union and National	150,779	5,469	254	2,945	131	—	15,362	—	3,055	4	—	—
Sea	6,922	705	18	2,529	—	—	128,234	2,469	43,124	5,563	—	—
Standard Marine	—	—	—	747	—	—	—	16,715	5,944	—	219,265	—
State Assurance	1,445	156	—	—	9	—	—	—	—	—	—	—
Sun	130,698	4,473	292	1,148	69	—	3,387	18,029	6,529	4	755,378	—
"Switzerland" General	3,519	—	—	171	39	—	102	2,395	3,927	—	187	27
Thames and Mersey	—	—	—	—	—	—	—	7,751	—	—	—	—
Union Assurance	16,680	778	—	35	—	—	1,118	—	83	—	—	—
Union of Canton	4,907	220	4	105	79	—	—	5,709	2,530	—	146,176	—
Union of Canton	24,122	685	10	209	12	—	697	5,391	1,095	—	—	—
Union Marine	27,507	1,260	9	367	—	—	345	15,424	573	—	72	—
Western Assurance	—	—	—	—	—	—	—	—	—	—	—	—
Yorkshire	86,858	3,141	109	649	—	—	5,227	—	42	—	—	—
Totals	\$2,906,305	\$96,657	\$5,567	\$83,645	\$1,126	—	\$534,901	\$376,762	\$243,802	\$14,192	\$1,839,756	\$1,772

Reapportionment													
Massachusetts mutual companies other than manufacturers (30 companies) . . . . .	\$4,609,449	\$203,484	\$8,215	\$15,181	\$2,157	\$385	-	\$1,173,801	-	\$80,538	\$220	-	\$487
Mutual companies of other states other than Massachusetts (34 companies) . . . . .	1,859,353	91,357	3,460	14,469	7,231	1,431	-	278,051	\$248,466	84,479	61	\$2,552,604	140
Massachusetts manufacturers' mutuals (5 companies) . . . . .	1,649,464	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturers' mutuals of other states (6 companies) . . . . .	1,912,269	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts stock companies (7 companies) . . . . .	1,605,988	61,822	4,111	14,122	21,176	655	-	-	-	-	-	-	-
Stock companies of other states (159 companies) . . . . .	10,622,674	656,811	51,246	195,879	482,759	12,912	\$2,056	371,092	261,983	192,415	-	2,175	545,052
United States branches, companies of other countries (38 companies) . . . . .	2,906,305	96,657	5,567	38,725	83,645	1,126	15,855	2,611,586	1,777,192	1,802,589	1,104,210	9,072,409	170,325
Totals (279 companies) . . . . .	\$31,225,532	\$1,109,931	\$72,599	\$298,376	\$590,968	\$15,509	\$17,911	\$4,969,430	\$2,664,403	\$2,883,823	\$1,210,858	\$14,009,891	\$174,104

TABLE No. 10. — *Massachusetts Business — Net Losses Paid during 1918.*

COMPANIES	Fire	Extended Coverage	Tornado, Cyclone, Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk Only)	All Other
<i>Massachusetts Mutual Companies Other than Manufacturers</i>													
Abington	\$41,256	\$355	\$53	\$195	—	—	—	\$1,222	—	—	—	—	—
Allied American	21,344	154	24	5	—	—	—	20,405	—	\$65	—	—	—
Associated Merchants	13,238	22	—	—	—	—	—	1,676	—	—	—	—	—
Attleborough	4,017	23	—	—	—	—	—	—	—	—	—	—	—
Barnstable County	27,379	—	—	—	—	—	—	—	—	—	—	—	—
Berkshire	73,577	732	245	402	—	—	—	21,468	—	79	—	—	—
Cambridge	46,549	568	67	—	—	—	—	8,491	—	—	—	—	—
Cambridge	13,318	150	14	14	—	—	—	4,119	—	—	—	—	—
Chicoma	53,660	607	—	—	—	—	—	4,201	—	—	—	—	—
Dorchester	49,014	1,017	5,240	128	—	—	—	42,114	—	1,725	—	—	—
Federal	11,928	511	117	308	—	—	—	—	—	—	—	—	—
Fitchburg	378	—	—	—	—	—	—	—	—	—	—	—	—
Groveland	56,924	1,763	8	171	—	—	—	—	—	—	—	—	—
Hingham	86,873	8,028	404	410	—	—	—	14,417	—	—	—	—	—
Holyoke	30,477	1,054	175	—	—	—	—	13,245	—	—	—	—	—
Lowell	9,707	253	—	93	\$23	—	—	755	—	—	—	—	—
Lumber	21,308	240	22	22	—	—	—	4,119	—	10,956	—	—	—
Lynn Mutual	31,182	633	17	145	—	—	—	2,248	—	—	—	—	—
Merchants and Farmers	62,191	1,126	229	—	—	—	—	8,308	—	—	—	—	—
Merrimack	71,915	810	75	74	—	—	—	18,536	—	—	—	—	—
Middlesex	2,123	115	—	—	—	—	—	—	—	—	—	—	—
Mutual Fire	—	—	—	—	—	—	—	—	—	—	—	—	—
Newburyport	80,034	1,830	9	445	—	—	—	4,298	—	—	—	—	—
Norfolk and Dedham	6,399	—	—	—	—	—	—	19,381	—	—	—	—	—
Pioneer	165,679	3,276	355	645	—	—	—	35,176	—	6	—	—	—
Quincy	12,172	210	48	131	—	—	—	1,790	—	—	—	—	—
Salem	49,684	612	36	57	4	—	—	588	—	—	—	—	—
Traders and Mechanics	218,869	7,113	190	428	—	—	—	70,588	—	19,996	—	—	—
United Mutual	634	—	—	—	—	—	—	—	—	—	—	—	—
West Newbury	110,763	1,828	94	258	—	—	—	11,413	—	—	—	—	—
Worcester Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—
Totals	\$1,372,492	\$33,030	\$7,393	\$3,940	\$27	—\$1	—	\$306,489	—	\$32,827	—	—	—
<i>Mutual Companies of Other States Other than Manufacturers</i>													
Atlantic Mutual	\$43,692	\$129	—	—	—	—	—	\$506	\$109,660	\$3,207	—	\$730,564	—
Automobile Mutual	—	—	—	—	—	—	—	16,852	—	—	—	—	—
Central Manufacturers	65,044	295	\$3	\$8,179	—	—	—	964	—	15,746	—	—	—
Employers Mutual of Wausau	3,182	39	—	—	—	—	—	—	—	—	—	—	\$4
Grain Dealers National	39,678	266	—	1,098	—	—	—	1,033	—	137	—	—	—







Caledonian-American	414	20,686	-	-	-	-	-	-	2,930	-	629	-	-
California	269	7,953	-	-	-	-	-	-	3,083	-	2	-	-
Camden	598	79,341	220	618	22	-	-	-	1,233	-	1,475	2	-
Capital (Cal.)	-2	32,764	8	-	1,068	-	-	-	1,902	-	592	-	-
Capital (N. H.)	10	3,594	3	-	-	-	-	-	210	-	-	-	-
Carolina	44	31,277	-	4	-	-	-	-	1,578	-	328	-	-
Central	1,808	122,827	225	452	2	-	-	-	1,702	-	-	-	-
Central States	-	-	-	-	-	-	-	-	-	-	-	-	-
Central Union	66	5,855	1	-	-	-	-	-	1,087	-	129	-	-
Charter Oak	8,203	33,724	15	-	-	-	-	-	-	-	-	-	-
Church Properties	-	434	-	-	-	-	-	-	-	-	-	-	-
Citizens (N. J.)	75	22,142	69	518	-	-	-	-	2,402	941	2,167	-	1,718
City of New York	376	24,197	124	-	-	-	-	-	425	-	2	-	-
Columbia (N. Y.)	145	12,394	202	-	85	-	-	-	3,379	-	138	-	-
Columbia (Ohio)	323	31,590	41	02	17	-	-	-	2,697	-	1,420	-	-
Commerce	139	48,137	8	119	16	-	-	-	1,193	-	451	-	-
Commercial Union (N. Y.)	-715	20,600	-	24	-	-	-	-	798	-	14	-	-
Commonwealth	144	47,934	-	235	117	-	-	-	3,779	701	873	-	-
Concordia	427	35,659	155	127	-	-	-	-	1,425	-	590	-	-
Connecticut	160	53,320	154	158	-	-	-	-	8,150	-	-	-	-
Continental	5,717	340,761	2,900	3,752	116	-	-	-	88,386	10,446	4,556	-	-
County	11	17,766	-	564	142	-	-	-	487	48,072	9,602	-3,461	157,189
Detroit Fire and Marine	1,098	67,786	-	-	-	-	-	-	1,173	-	223	-	-
Dixie	358	15,266	100	-	-	-	-	-	282	-	4	-	-
Dubuque Fire and Marine	207	105,949	10	408	-	-	-	-	8,640	-	422	-	-
Bagle (N. Y.)	-	6,455	-	156	-	-	-	-	124	-	-26,053	-	-
East and West	213	20,877	40	174	15	-	-	-	500	-	254	-	-
Empire State	326	32,440	49	339	3	-	-	-	1,725	-	482	-	-
Equitable Fire and Marine	333	31,083	248	127	205	-	-	-	7,067	-	5,991	-	-
Excelsior	-	18,998	479	-	-	-	-	-	-	-	-	-	-
Export	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmers'	1,331	66,290	11	150	29	-	-	-	-	-	-	-	-
Federal	102	21,148	-	-	34	-	-	-	53,751	237,217	162,813	-	346,786
Federal Union	33,885	33,885	-	858	-	-	-	-	3,164	-	221	-	-
Fidelity and Guaranty	145	31,903	20	1,133	-	-	-	-	11,024	1,355	733	-	-
Fidelity-Phenix	366	81,903	367	4,136	116	-	-	-	80,681	48,072	11,575	-3,461	157,189
Fire Association	4,025	277,659	367	308	2	-	-	-	40,517	3,254	1,893	-	26,662
Fire Association	546	125,740	-	737	390	-	-	-	43,576	9,450	11,027	-	29,457
Fireman's Fund	2,089	481,408	100	-	-	-	-	-	-	-	-	-	-
Fireman's (D. C.)	-22	-	-	-	-	-	-	-	-	-	-	-	-
Firemen's (N. J.)	912	23,353	145	-2,996	-	-	-	-	4,220	37,321	4,271	-2,786	122,804
First American	958	21,349	6	1,865	-	-	-	-	74,299	-	1,234	-	-
First National	9	1,275	-	-	-	-	-	-	-	-	-	-	-
Franklin Fire	539	82,352	178	3,670	-	-	-	-	69	-	575	-	-
Franklin National	102	4,880	-	-	-	-	-	-	3,443	-	1,458	-	-
Fulton	-	-	-	-	-	-	-	-	-	-	-	-	-
General	-	-	-	-	-	-	-	-	356,352	-	-	-	-
General Exchange	400	62,518	-	433	-	-	-	-	9,004	-	1,843	-	-
Gibraltar Fire and Marine	49	10,513	25	-	-	-	-	-	-	-	30	-	-
Girard Fire and Marine	945	61,034	159	78	-	-	-	-	5,884	-	230	-	-
Glens Falls	838	233,267	477	314	173	-	-	-	2,319	44,114	13,995	-3,329	147,351

TABLE NO. 10.—*Massachusetts Business — Net Losses Paid during 1942 — Continued.*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft	Ocean Marine (War Risk Only)	All Other
<i>Stock Companies of Other States—</i>												
<i>Concluded</i>												
Globe and Republic	\$12,917	\$254	\$34	—	—	—	\$193	—	\$10	—	—	—
Globe and Rutgers	110,323	713	45	\$1	—	—	3,975	\$45,702	4,477	—	—	—
Granite State	46,657	598	139	17	—	—	199	—	—	—	—	—
Great American	80,840	282	2,031	—	—	—	1,804	9,854	—	\$14,014	—	—
Hanover	123,971	1,492	118	29	—	—	21,282	19,621	15,559	—	\$65,489	—
Hartford	340,727	1,768	2,785	6	—	\$8,294	30,223	26,265	10,520	778	47,952	\$580
Home	1,020,305	6,713	815	—	—	—	130,559	393,220	15,918	—	405,850	—
Home Fire and Marine	97,197	413	51	—	—	—	18,290	—	3,536	—	216,701	—
Homeland	11,544	165	—	—	—	—	2,488	323	256	—	—	220
Homestead	9,151	4	—	35	—	—	4	—	18	—	—	—
Imperial Assurance	11,605	252	18	—	—	—	1,251	—	—	—	—	—
Insurance Co. of No. America	304,912	2,700	2,321	—	—	4,589	19,865	74,818	110,853	11	3,808,396	33
Insurance Co. of State of Pa.	53,372	140	23	1	—	—	9,104	—	1,055	—	—	—
Inter-Ocean	214,17	140	15	92	—	—	17	—	22,370	—	—	—
Jersey	2,682	41	23	—	—	—	14,946	—	—	—	—	—
Knickbocker	12,963	9	—	—	—	—	18	—	—	—	—	—
Lunbermens (Pa.)	19,918	311	—	—	—	—	347	16	—	—	—	—
Manhattan Fire and Marine	8,502	46	17	14	—	—	47	—	3,270	—	—	—
Maryland	18,241	390	1	133	—	—	426	—	91	—	—	—
Mechanics and Traders	75,498	351	88	—	—	—	5,727	—	844	—	—	—
Mercantile	64,337	707	74	—	—	—	1,473	701	109	—	—	—
Merchants (N. Y.)	36,797	388	153	—	—	—	48	24,553	5,849	—	55,010	751
Merchants (Colorado)	2,231	43	1	1	—	—	—	—	16	—	—	—
Merchants and Manufacturers	38,231	201	13	—	—	—	3,277	—	—	—	—	—
Mercury	68,880	444	5	12	—	—	1,763	—	54	—	—	—
Michigan Fire and Marine	36,380	388	295	98	—	450	6,628	16	1,921	—	—	2
Milwaukee Mechanics	151,216	1,324	637	—	—	—	12,091	—	1,005	—	—	—
Minneapolis Fire and Marine	—	—	—	—	—	—	—	—	—	—	—	—
National Fire	364,382	1,064	2,131	32	—	—	39,988	58	26,183	—	—	—
National-Ben Franklin	38,685	135	—	—	—	—	3,105	—	196	—	—	—
National Grange	9,716	—	—	—	—	—	11	—	—	—	—	—
National Liberty	192,490	552	83	—	—	—	2,688	—	2,548	—	—	—
National Reserve	38,070	233	—	52	—	—	—	—	310	—	—	—
National Security	36,807	65	—	—	—	—	849	—	174	—	—	—
National Union	215,708	1,518	172	—	—	—	21,626	—	18,748	—	—	—
Newark	23,885	218	22	—	—	—	10,228	—	—	—	—	—
New Brunswick	11,179	48	37	4	—	—	—	—	135	—	—	—
New Hampshire	134,992	2,006	374	30	—	—	7,159	11,626	11,812	—	—	—
New York Fire	10,084	184	129	68	—	—	5,907	—	720	—	—	—
New York Underwriters	127,454	1,857	94	—	—	—	4,928	8,862	391	—	—	—

Niagara	158,836	1,520	252	1,216	68	24,021	7,140	-	-	-
North American Fire and Marine	1,242	10	4	23	-	2	19	-	6	-
Northern (N. Y.)	87,907	1,252	112	1,287	-	7,807	-	-	349*	177,663
North River	101,620	874	111	338	-	13,307	23,019	29,765	-	-
Northwestern Fire and Marine	12,305	91	168	262	-	504	2,215	45	-	-
Northwestern National	23,046	268	3	56	9	3,007	1,870	9	-	-
Occidental	34,807	57	14	29	-	1,139	708	-	-	-
Ohio Farmers	28,045	377	104	103	-	428	-	-	-	-
Orient	30,953	550	118	46	-	814	-	-	-	-
Pacific	147,828	809	128	610	-	76,178	5,335	535	-	-
Pacific National	74,657	906	-	-	-	3,603	1,706	954	-	-
Patriotic	15,531	122	12	19	31	87	-	-	-	-
Paul Revere	32,897	374	-	1,061	-	126,937	73	-	-	-
Pennsylvania	114,708	1,096	67	397	89	14,120	2,694	535	-	-
Philadelphia Fire and Marine	52,990	469	265	44	-	3,225	1,402	-	-	-
Philadelphia National	5,914	123	25	-	-	117	-	-	-	-
Phoenix	148,867	1,903	86	761	58	4,560	2,074	9,003	-	95,356
Piedmont	12,164	407	25	-	-	4,846	52	430	-	-
Potomac	23,518	252	23	183	-	127,155	375	-	-	-
Providence	190,948	458	1,330	784	39	3,460	9,477	17,352	-	840,740
Providence Washington	16,213	367	215	-	-	642	-	432	40	-
Prudential	156,715	1,282	337	810	258	773	1,619	1,344	-	-
Queen	101,800	-2,043	308	1,103	-	12,454	213	6,752	-	19,113
Reliance	4,412	51	2	-	-	410	25,000	-	-	-
Richmond	36,870	308	7	79	-	46	595	-	-	-
Rochester American	21,144	465	10	541	-	1,997	-	-	-	-
Safeguard	9,558	38	12	-	-	1,307	436	-	-	-
Seaboard Fire and Marine	27,924	1,281	19	1	-	-	-	-	-	-
Seaboard	13,664	41	-	-	-	2,000	1,416	4,016	-	71,318
Security	83,509	852	162	294	59	222	-	12,639	-	-
Standard (Conn.)	34,590	371	269	145	8	-	-	-	-	-
Standard (N. Y.)	8,699	121	5	-	-	-	-	-	-	-
Standard (N. Y.)	41,370	403	137	-	-	6,807	151	3,350	-	-
Star	30,407	156	229	4,813	-	483	40	69	1,008	-
St. Paul Fire and Marine	138,732	2,253	89	1,031	31	63,476	2,192	20,363	-	-
Sun Underwriters	9,734	92	8	17	20	1,078	-	394	-	-
Transcontinental	22,012	87	-	-	-	4,238	-	5	-	-
Travelers Fire	309,529	1,691	311	1,846	78	3,5617	-	12,982	124	-
United Firemen's	14,519	373	124	-	-	1,796	-	190	-	-
United States Fire	123,846	935	170	163	-	11,218	61,272	18,273	-	102,125
Universal	-	-	-	-	-	7,952	68,621	22	-	-
Vigilant	1,683	13	-	-	-	141	7	141	-	-
Virginia Fire and Marine	17,520	233	7	-	-	166	204	-	-	-
Washington Assurance	1,512	14	-	-	-	-	-	-	-	-
Westchester	99,131	832	117	420	34	2,370	4,736	101,705	-	22,856
World Fire and Marine	48,027	603	21	281	-	4,371	-655	2,871	-	-
Zurich	-	-	-	-	-	1,696	-	-	-	-
Totals	\$11,091,614	\$122,727	\$21,975	\$91,425	\$1,944	\$17,631	\$1,622,419	\$1,022,777	\$1,964	\$8,511,159
										\$1,933

\*Includes motor vehicle property damage.

TABLE NO. 10.—*Massachusetts Business — Net Losses Paid during 1942 — Concluded.*

COMPANIES	Fire	Extended Coverage	Tornado, Windstorm, Cyclone, Hail (except growing crops)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	Earthquake	Hail (growing crops only)	Motor Vehicles	Ocean Marine	Inland Navigation and Transportation	Aircraft (War Risk Only)	Ocean Marine (War Risk Only)	All Other
United States Branches, Companies of Other Countries													
Alliance Assurance	-	-	-	-	-	-	-	\$8,341	\$3	\$1	-	-	-
Atlas Assurance	\$92,242	\$236	\$155	\$59	\$1	-	-	3,833	3,556	153	-	-	-
British America	6,882	495	5	29	-	-	-	-	-	-	-	-	-
British and Foreign Marine	6,153	49	-	-	-	-	-	180	856	-	-	-	-
British General	1,940	1	-	-	-	-	-	18	-	-	-	-	-
Caledonian	88,386	1,304	26	339	-	-	-	1,740	466	1,989	-	-	-
Century	40,787	920	1	80	1	-	-	723	1,582	1,119	-	-	-
Commercial Union Assurance	77,207	1,368	43	1,455	50	-	-	641	4,037	3,643	-	\$451	-
Eagle Star	46,884	655	119	157	-	-	-	18,982	88,621	2,680	-	-	-
Indemnity Marine	-	-	-	-	-	-	-	-	86,831	53	-	-	-
Law Union and Rock	29,124	121	30	67	-	-	-	517	-	290	-	-	-
Liverpool and London and Globe	235,725	1,560	450	895	-	-	-	17,748	490	1,572	-	7,821	-
London Assurance	88,283	380	28	117	-	-	-	2,018	14,673	15,290	-	42,794	-
London & Lancashire	26,271	430	926	643	-	-	-	4,427	-	115	-	-	-
London and Scottish	7,076	9	-	7	-	-	-	-	-	-	-	-	-
Marine	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	40,269	1,327	-	73	-	-	-	74,786	53,582	4,337	-	542,265	-
North British and Mercantile	214,897	1,138	-	73	-	-	-	1,866	-	646	-	-	-
Northern Assurance	115,821	1,411	1,094	560	-	-	-	7,984	2,481	6,084	-	2,768	\$35
Norwich Union	105,961	933	52	126	2	-	-	1,628	8,641	1,841	-	1,043	-
Ocean Marine	-	-	-	1	1	-	-	1,320	797	246,377	-	175	-
Pacific Coast	-	-	-	-	-	-	-	-	-	-	-	-	-
Palatine	8,994	47	-	528	30	-	-	-	-	-	-	-	-
Phoenix Assurance	37,535	72	-	-	-	-	-	18	-	-	-	-	-
Royal	123,763	633	205	90	-	-	-	3,068	-	2,063	-	1,965	-
Royal Exchange	470,921	1,731	1,818	1,818	564	-	-	49,660	5,614	457	-	4,356	-
Scottish Union and National	89,039	1,383	137	316	195	-	-	4,293	5,860	15,181	-	108,363	-
Sea	99,889	887	419	98	1	-	-	4,325	-	684	-	-	-
Standard Marine	837	-	-	-	1,950	-	-	105,243	196	6,935	-	566	-
State Assurance	-	-	-	-	-	-	-	-	1,942	822	-	201,162	-
Sun	3,100	25	-	-	-	-	-	-	-	-	-	-	-
Switzerland	125,530	516	71	110	154	-	-	1,504	1,416	1,908	-	-	-
Thames and Mersey	11,280	34	-	190	-	-	-	9	-	1,400	-	-	-
Union Assurance	-	-	-	-	-	-	-	-	1,637	-	-	-	-
Union of Canton	4,719	9	-	-	-	-	-	124	-	-	-	-	-
Union Marine	2,767	367	-	37	-	-	-	196	664	385	-	134,107	-
Western Assurance	7,941	71	-	-	-	-	-	797	797	3,124	-	-	-
Yorkshire	13,646	846	1	38	-	-	-	246	33,170	571	-	-	-
Totals	\$2,279,230	\$20,882	\$3,914	\$8,067	\$2,949	-	-	\$317,018	\$297,821	\$318,686	\$10,669	\$1,049,119	\$35

[illegible]

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942.*

	Abington Mutual	Aetna	Agricultural	Albany	Allennania	Alliance Assurance (U. S. Branch)	Alliance	Allied American Mutual
<i>From Underwriting</i>								
Premiums earned	\$379,024	\$30,311,719	\$8,835,537	\$585,535	\$1,759,912	\$3,164,407	\$4,181,983	\$889,606
Profit and loss	—704	—48,615	—27,103	—475	5,215	—3,470	36,252	1,022
Total underwriting income earned	278,320	30,263,104	8,808,434	585,060	1,765,127	3,160,937	4,218,235	890,628
Losses incurred	96,395	17,090,290	5,227,875	253,962	860,470	2,895,504	2,601,759	235,429
Expenses incurred	127,187	13,350,650	3,741,463	318,580	932,890	598,542	1,590,002	238,697
Total losses and expenses	223,582	30,440,940	8,969,338	572,542	1,793,360	3,494,046	4,191,761	484,126
UNDERWRITING GAIN OR LOSS	54,738	—177,836	—160,904	12,518	—28,233	—243,109	26,474	406,502
<i>From Investments</i>								
Interest and rents earned	\$18,098	\$1,865,461	\$566,968	\$121,409	\$250,571	\$93,918	\$436,320	\$22,909
Profit on investments	18,098	93,661	29,976	6,491	19,796	—	52,169	14,085
Total investment income earned	36,196	1,959,122	596,944	127,900	270,367	93,918	488,489	36,994
Loss on investments	8,745	3,959,736	684,468	79,604	55,073	45,812	207,278	22,381
Expenses incurred	2,725	432,529	59,359	43,334	77,042	4,279	70,216	1,743
Total losses and expenses	11,470	4,392,265	743,827	122,938	132,115	50,091	286,494	24,124
INVESTMENT GAIN OR LOSS	6,628	—2,433,143	—146,863	14,962	138,252	43,827	201,995	12,870
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$1,350,000	\$390,000	\$50,000	\$144,000	—	\$350,000	\$7,000
Policyholders' dividends declared	\$45,518	—	—	—	—	—	—	227,161
Receipts from home office	—	—	—	—	—	\$575,403	—	—
Remittances to home office	—	—	—	—	—	190,016	—	—
Special reserves	—	—25,331	16,417	—	—	—	—53,595	—
Other income or loss	1,568	—427,130	—45,028	—11,720	—15,058	1,366	50,772	6,898
MISCELLANEOUS GAIN OR LOSS	—43,950	—1,802,461	—424,611	—61,720	—159,058	386,753	—352,823	—227,263
GAIN OR LOSS IN SURPLUS	17,416	—4,413,440	—732,398	—34,240	—49,039	187,471	—124,354	192,109
<i>Percentages</i>								
Losses incurred to premiums earned	34.55	56.38	59.17	43.37	48.89	88.06	62.21	27.59
Underwriting expenses incurred to premiums earned	45.39	44.04	42.34	54.41	53.01	18.92	38.02	26.83
Investment expenses incurred to interest and rents earned	15.06	23.19	10.47	32.98	30.75	4.56	18.16	7.61
Losses, expenses and dividends to income earned	94.65	112.29	107.42	103.11	101.67	106.12	102.68	80.03

\*Minus sign indicates loss in surplus.



TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Allied Fire	American (N. J.)	American Alliance	American Automobile	American Central	American Druggists	American Eagle	American Equitable
<i>From Underwriting</i>								
Premiums earned	\$259,444	\$20,456,361	\$2,256,910	\$4,749,478	\$2,378,655	\$410,420	\$4,790,962	\$4,855,973
Profit and loss	1,995	—154,298	11,325	—4,240	—2,898	3,214	—83,720	—1,164
Total underwriting income earned	261,439	20,302,063	2,268,235	4,745,238	2,375,757	413,634	4,757,242	4,844,809
Losses incurred	83,168	11,461,703	979,527	1,578,619	1,034,532	201,872	3,154,238	2,289,748
Expenses incurred	111,129	9,055,459	1,237,483	2,852,101	1,323,556	168,503	1,910,857	2,693,062
Total losses and expenses	194,317	20,517,162	2,217,010	4,430,720	2,358,088	370,375	5,065,095	4,982,810
UNDERWRITING GAIN OR LOSS	67,122	—215,099	51,225	314,518	17,669	43,259	—307,833	—138,001
<i>From Investments</i>								
Interest and rents earned	\$19,322	\$1,317,234	\$436,662	\$32,584	\$248,944	\$141,806	\$1,331,848	\$290,700
Profit on investments	19,322	113,781	33,681	1,432	9,221	2,157	22,067	46,844
Total investment income earned	38,644	1,431,015	470,343	34,016	258,165	143,963	1,353,915	337,544
Loss on investments	7,675	1,155,487	378,428	14,694	92,061	25,963	126,867	336,834
Expenses incurred	973	396,106	61,981	3,235	61,267	83,575	482,116	30,820
Total losses and expenses	8,648	1,551,593	440,409	17,929	153,328	109,538	608,983	367,654
INVESTMENT GAIN OR LOSS	10,674	—120,578	31,934	16,107	104,837	34,425	744,932	—30,110
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$22,000	\$802,498	\$360,000	\$45,000	\$175,000	\$75,000	\$800,000	\$500,000
Policyholders' dividends declared	52,168	—	—	—	—	20,560	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—39	—4,372	4,317	—	—	—62,079	—
Other gain or loss	—1,841	—212,373	—	—199	—20,332	—	—10,658	—791,061
MISCELLANEOUS GAIN OR LOSS	—76,009	—1,014,910	—364,372	—40,882	—195,332	—95,560	—872,737	—991,061
GAIN OR LOSS IN SURPLUS	1,787	—1,350,587	—281,213	289,713	—72,826	—17,876	—435,658	—1,159,172
<i>Percentages</i>								
Losses incurred to premiums earned	32.06	56.03	43.40	33.24	43.49	49.19	65.84	47.15
Underwriting expenses incurred to premiums earned	42.83	44.27	54.83	60.05	55.64	41.06	39.89	55.45
Investment expenses incurred to interest and rents earned	5.04	30.07	14.19	9.93	24.61	58.94	36.30	10.60
Losses, expenses and dividends to income earned	98.71	105.24	110.10	94.02	101.99	103.21	104.78	107.10

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	American and Foreign	American National	American Union	Anchor	Arkwright Mutual	Associated Merchants Mutual	Atlantic Mutual	Atlas Assurance (U.S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$3,531,945	—	\$302,458	\$821,968	\$3,131,915	\$43,841	\$10,527,463	\$4,030,543
Profit and loss	—9,070	\$1,355	—7,678	—1,268	—21,894	305	—80,633	6,280
Total underwriting income earned	3,522,875	1,355	294,780	820,700	3,110,021	44,146	10,446,830	4,036,823
Losses incurred	2,758,349	—	120,421	455,694	295,017	13,591	8,912,652	2,011,007
Expenses incurred	853,957	—	172,370	352,224	475,657	14,447	1,789,896	1,903,119
Total losses and expenses	3,612,306	—	292,791	807,918	770,674	28,038	10,702,548	3,914,126
UNDERWRITING GAIN OR LOSS	—89,431	15,301	1,989	12,782	2,339,347	16,108	—255,718	122,697
<i>From Investments</i>								
Interest and rents earned	—	\$50,443	\$129,344	\$94,093	\$282,829	\$5,373	\$716,656	\$212,686
Profit on investments	223,267	313	6,723	1,013	30,251	2,608	85,737	29,897
Total investment income earned	223,267	313	6,723	1,013	30,251	2,608	85,737	29,897
Loss on investments	101,869	1,189	82,029	75,328	108,473	174	802,393	242,283
Expenses incurred	37,221	5,643	39,876	3,332	9,968	383	371,794	18,728
Total losses and expenses	139,090	6,832	121,905	78,660	118,441	557	238,985	63,782
INVESTMENT GAIN OR LOSS	115,982	43,924	14,162	16,446	194,639	7,424	670,789	82,510
							131,604	159,873
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$225,000	\$40,000	\$100,000	\$50,000	\$1,988,141	\$11,249	\$578,343	—
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	\$609
Remittances to home office	—	—	—	—	—	—	—	223,944
Special reserves	—	—	—	—	—	—	—	—
Other income	2,545	—	268	—23,402	—25,145	—	—	—
Operating loss	—22,455	—40,000	—99,732	—73,402	—2,013,286	—23	—	—
MISCELLANEOUS GAIN OR LOSS	—22,455	—40,000	—99,732	—73,402	—2,013,286	—23	—	—
GAIN OR LOSS IN SURPLUS	—195,904	19,225	—83,581	—44,174	520,700	12,306	—709,446	—17,981
<i>Percentages</i>								
Losses incurred to premiums earned	78.10	—	39.81	55.44	9.42	31.00	84.86	49.89
Underwriting expenses incurred to premiums earned	24.18	—	56.98	42.85	15.19	32.95	17.00	47.22
Investment expenses incurred to interest and rents earned	15.89	11.19	30.83	3.54	3.52	7.13	41.72	39.99
Losses, expenses and dividends to income earned	105.20	63.11	119.46	102.27	84.05	76.44	106.24	53.40

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Attleborough Mutual	Automobile (Conn.)	Automobile Mutual (R. I.)	Baltimore American	Bankers and Shippers	Barnstable County Mutual	Herkshire Mutual	Birmingham
<i>From Underwriting</i>								
Premiums earned	\$21,685	\$18,345,413	\$608,627	\$2,261,101	\$4,161,360	\$101,047	\$885,322	\$143,622
Profit and loss	1,791	—19,228	—	—6,758	—3,511	—	1,966	—452
Total underwriting income earned	23,476	18,326,185	608,627	2,254,343	4,157,849	101,047	887,288	143,170
Losses Incurred	5,299	9,375,878	74,579	1,194,218	2,015,000	25,495	304,760	50,799
Expenses incurred	5,954	8,388,504	235,674	963,353	1,822,164	24,302	350,626	84,061
Total losses and expenses	11,253	17,764,442	310,253	2,157,571	3,837,164	49,797	655,386	134,860
UNDERWRITING GAIN OR LOSS	12,223	561,743	298,374	96,772	320,685	51,250	231,902	8,310
<i>From Investments</i>								
Interest and rents earned	\$3,197	\$983,459	\$99,375	\$277,659	\$243,073	\$20,053	\$35,891	\$64,063
Profit on investments	161	33,499	2,350	112,490	73,815	2,622	38,645	4,681
Total investment income earned	3,358	1,016,958	101,725	390,149	316,888	22,675	74,536	68,744
Loss on investments	733	1,165,832	85,359	238,618	102,823	4,237	53,891	12,417
Expenses incurred	450	176,390	10,865	43,661	7,501	1,039	4,383	7,188
Total losses and expenses	883	1,362,222	96,224	302,279	110,324	5,276	58,274	19,605
INVESTMENT GAIN OR LOSS	2,475	—345,264	5,501	87,840	206,564	17,399	16,262	49,139
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$700,000	—	\$240,000	\$170,000	—	—	\$30,000
Policyholders' dividends declared	\$12,087	—	\$311,969	—	—	\$51,836	\$180,104	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	10,572	—	—	—146,000	—	—	1,965
Other gain or loss	—	—313,189	—	—137	—89,108	—	—18,238	250,000
MISCELLANEOUS GAIN OR LOSS	—12,087	—1,002,617	—311,969	—240,137	—405,108	—51,836	—198,342	221,965
GAIN OR LOSS IN SURPLUS	2,611	—786,138	—8,094	—55,525	122,141	16,813	49,822	279,414
<i>Percentages</i>								
Losses incurred to premiums earned	24.44	51.11	12.25	52.82	48.42	25.23	34.42	35.37
Underwriting expenses incurred to premiums earned	27.46	45.72	38.72	42.61	43.80	24.05	39.61	58.53
Investment expenses incurred to interest and rents earned	4.70	17.94	10.93	15.73	3.09	5.18	12.21	11.22
Losses, expenses and dividends to income earned	90.27	102.50	90.07	112.75	92.02	86.41	92.92	87.05

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Blackstone Mutual	Boston	Boston Manufacturers Mutual	British America (U. S. Branch)	British and Foreign (U. S. Branch)	General (U. S. Branch)	Buffalo	Caledonian- American
<i>From Underwriting</i>								
Premiums earned	\$3,422,837	\$7,220,306	\$4,089,434	\$626,540	\$4,048,559	\$415,465	\$2,514,390	\$505,306
Profit and loss	1,295	49,622	—19,336	507	381	—1,204	—522	—11,319
Total underwriting income earned	3,424,132	7,269,928	4,070,098	627,047	4,048,940	414,261	2,513,868	493,987
Losses incurred	347,338	4,932,778	415,861	290,895	3,325,757	180,980	1,103,607	271,960
Expenses incurred	374,710	2,985,039	564,654	296,516	927,731	228,238	1,329,623	341,767
Total losses and expenses	722,048	7,917,817	980,515	587,411	4,253,488	407,218	2,453,230	613,727
UNDERWRITING GAIN OR LOSS	2,702,084	—647,889	3,089,583	39,636	—204,548	7,043	20,638	—119,740
<i>From Investments</i>								
Interest and rents earned	\$224,023	\$1,043,526	\$267,332	\$109,660	\$117,413	\$47,941	\$269,022	\$64,358
Profit on investments	12,091	28,330	507,219	72,955	10,944	26,290	3,535	22,998
Total investment income earned	236,114	1,071,856	774,551	182,615	128,357	74,231	272,557	87,356
Loss on investments	182,268	765,688	438,678	136,125	22,024	14,345	75,493	13,471
Expenses incurred	9,048	106,840	13,594	20,529	915	13,143	68,930	9,135
Total losses and expenses	191,216	872,508	452,272	156,654	22,939	27,488	144,423	22,606
INVESTMENT GAIN OR LOSS	43,798	199,348	322,279	25,951	105,418	46,743	128,134	64,750
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$630,000	—	—	—	—	\$140,000	\$40,000
Policyholders' dividends declared	\$2,116,270	—	\$2,519,186	—	—	\$805	—	—
Receipts from home office	—	—	—	—	\$201,544	47,364	—	—
Remittances to home office	—	—	—	—	225,679	—	—	—
Special reserves	—	—26,532	—	—	—	—	—25,804	—2,003
Other gain or loss	—60,254	76,385	2,721	—2,409	—54,890	72	—166,209	—67,108
MISCELLANEOUS GAIN OR LOSS	—2,170,524	—580,147	—2,516,465	—103,639	—79,025	—46,487	—334,013	—109,111
GAIN OR LOSS IN SURPLUS	569,358	—1,028,688	895,397	—38,052	—178,155	7,299	—183,241	—164,101
<i>Percentages</i>								
Losses incurred to premiums earned	10.14	68.32	10.17	46.43	82.15	43.56	46.28	53.82
Underwriting expenses incurred to premiums earned	10.94	41.34	13.81	47.33	22.92	54.45	52.88	67.64
Investment expenses incurred to interest and rents earned	4.04	10.24	5.09	18.73	.78	27.41	25.62	14.19
Losses, expenses and dividends to income earned	73.09	112.93	81.57	91.90	102.37	88.99	99.69	116.34

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Caledonian (U. S. Branch)	California	Cambridge Mutual	Camden	Capital (Calif.)	Capital (N. H.)	Carolina	Central (Md.)
<i>From Underwriting</i>								
Premiums earned	\$3,065,453	\$1,463,297	\$545,151	\$6,753,697	\$593,745	\$50,481	\$969,464	\$1,332,974
Profit and loss	6,041	-17,782	1,104	-14,184	12,262	-151	-2,225	-2,177
Total underwriting income earned	3,071,494	1,445,515	546,315	6,739,423	606,007	50,330	967,239	1,330,797
Losses incurred	2,708,011	637,761	182,551	3,182,063	421,387	14,513	513,725	647,648
Expenses incurred	1,311,838	806,627	211,041	3,346,062	216,639	51,107	428,688	666,949
Total losses and expenses	4,019,849	1,444,388	393,592	6,528,725	638,026	65,620	942,413	1,314,597
UNDERWRITING GAIN OR LOSS	-948,355	1,127	152,723	210,698	-32,019	-15,290	24,826	16,200
<i>From Investments</i>								
Interest and rents earned	\$139,901	\$220,363	\$27,993	\$586,244	\$58,556	\$24,941	\$104,010	\$164,204
Profit on investments	7,004	7,971	58,579	44,564	14,385	43,203	36,404	19,688
Total investments income earned	146,905	228,334	86,572	630,808	72,941	68,144	140,414	183,892
Loss on investments	149,860	80,843	64,651	369,043	7,426	43,014	91,830	58,675
Expenses incurred	32,844	80,414	1,680	160,711	4,080	42,759	11,758	42,717
Total losses and expenses	182,704	161,257	66,311	529,754	11,506	85,773	103,588	101,392
INVESTMENT GAIN OR LOSS	-35,799	67,077	20,261	101,054	61,435	-17,629	36,826	82,500
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$125,000	-	\$400,000	-	-	\$70,000	\$75,000
Policyholders' dividends declared	-	-	\$103,429	-	-	-	-	-
Receipts from home office	\$408,686	-	-	-	-	-	-	-
Remittances to home office	109,504	-	-	-	-	-	-	-
Special reserves	-	-1,664	-351	-31,996	-	-	-	-
Other gain or loss	-75,987	495	-	7,054	-81,380	\$5	-	17,277
MISCELLANEOUS GAIN OR LOSS	223,195	-126,169	-103,786	-424,942	-1,380	5	-70,000	-57,723
GAIN OR LOSS IN SURPLUS	-760,959	-57,965	69,204	-113,190	28,036	-32,914	-8,348	40,977
<i>Percentages</i>								
Losses incurred to premiums earned	88.34	43.58	33.49	47.12	70.97	28.75	52.99	48.59
Underwriting expenses incurred to premiums earned	42.79	55.13	38.71	49.55	36.49	101.24	44.22	50.04
Investment expenses incurred to interest and rents earned	23.48	36.49	5.93	27.41	6.97	171.44	11.30	26.01
Losses, expenses and dividends to income earned	130.58	103.39	89.01	100.81	95.67	127.79	100.75	98.44

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Central Manufacturers' Mutual	Central States	Central Union	Century (U. S. Branch)	Charter Oak	Church Properties	Citizens (N. J.)	Citizens' Mutual
<i>From Underwriting</i>								
Premiums earned	\$5,256,485	—	\$117,693	\$4,081,867	\$606,553	\$50,911	\$654,085	\$155,420
Profit and loss	—75	\$11,263	840	—6,199	541	—71	—157	33
Total underwriting income earned	5,256,410	11,263	118,533	4,075,668	607,094	50,840	653,928	155,453
Losses incurred	2,386,496	—	51,440	3,290,883	219,233	22,500	472,127	45,050
Expenses incurred	2,112,820	—	64,743	1,190,388	303,955	10,124	197,363	66,249
Total losses and expenses	4,499,316	—	116,183	4,481,271	523,188	32,624	669,490	111,299
UNDERWRITING GAIN OR LOSS	757,094	11,263	2,350	—405,663	83,906	18,216	—15,562	44,154
<i>From Investments</i>								
Interest and rents earned	\$250,170	\$76,986	\$61,133	\$157,963	\$44,012	\$12,853	\$105,697	\$14,260
Profit on investments	19,263	7,551	61,133	1,187	54,341	110	59	1,980
Total investment income earned	269,433	84,537	122,266	159,150	98,353	12,963	105,756	16,258
Loss on investments	50,687	26,203	38,806	23,351	51,145	3,577	62,270	2,806
Expenses incurred	31,705	15,633	15,574	7,326	7,572	412	4,026	1,521
Total losses and expenses	88,392	41,836	54,380	30,677	58,717	3,989	66,296	4,327
INVESTMENT GAIN OR LOSS	181,041	42,651	6,753	128,473	39,636	8,974	39,460	11,931
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$80,000	\$25,000	—	\$40,000	\$10,000	\$30,000	—
Policyholders' dividends declared	—	—	—	—	—	—	—	\$31,118
Receipts from home office	—	—	—	\$500,000	—	—	—	—
Remittances to home office	—	—	—	814	—	—	—	—
Special reserves	522,789	—	—1,205	—	—	—	1,612	—
Other gain or loss	—36,543	—1,285	—111	36,208	—	150,000	—	—
MISCELLANEOUS GAIN OR LOSS	—781,506	—61,285	—26,316	535,394	—40,000	2,709	—28,388	—781
GAIN OR LOSS IN SURPLUS	156,629	—7,341	—17,213	258,264	83,542	169,899	—4,490	24,206
<i>Percentages</i>								
Losses incurred to premiums earned	45.40	—	43.71	80.62	36.14	44.19	72.18	28.99
Underwriting expenses incurred to premiums earned	40.20	—	55.01	29.16	50.11	19.88	30.20	42.62
Investment expenses incurred to interest and rents earned	12.67	20.31	25.47	4.64	17.21	3.21	3.81	10.66
Losses, expenses and dividends to income earned	105.96	106.32	108.85	106.54	88.16	73.06	100.80	85.46

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	City of New York	Columbia (N. Y.)	Columbia (Ohio)	Commerce	Commercial Union Assurance (U. S. Branch)	Commercial Union (N. Y.)	Commonwealth	Concordia
<i>From Underwriting</i>								
Premiums earned	\$2,702,642	\$820,986	\$667,618	\$1,684,161	\$11,036,553	\$925,184	\$2,117,475	\$2,079,491
Profit and loss	—0,439	—4,265	1,522	—4,155	—31,882	3,047	—1,246	—1,246
Total underwriting income earned	2,693,203	816,721	669,140	1,680,006	11,004,671	928,231	2,127,235	2,078,245
Losses incurred	1,463,990	335,296	287,434	749,069	7,386,383	402,837	855,255	1,060,369
Expenses incurred	1,092,390	461,673	335,340	905,004	3,589,372	504,188	1,167,598	1,054,030
Total losses and expenses	2,556,380	796,969	622,774	1,654,073	10,973,755	907,005	2,022,853	2,114,399
UNDERWRITING GAIN OR LOSS	136,805	19,752	46,366	25,933	28,916	21,226	104,382	—36,154
<i>From Investments</i>								
Interest and rents earned	\$287,837	\$151,143	\$122,086	\$156,433	\$524,276	\$109,795	\$248,708	\$165,960
Profit on investments	36,316	2,891	25,448	13,692	42,701	24,774	15,516	55,913
Total investment income earned	304,153	154,034	147,534	170,145	566,977	134,569	264,224	221,873
Loss on investments	269,828	123,148	72,399	112,256	81,122	51,071	89,616	210,589
Expenses incurred	35,753	52,769	9,257	39,480	216,266	31,714	42,794	19,487
Total losses and expenses	305,581	175,917	81,656	151,736	297,388	82,785	132,410	230,076
INVESTMENT GAIN OR LOSS	—1,428	—21,883	65,878	18,409	269,589	51,784	131,814	—8,203
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$97,500	\$125,000	\$100,000	\$300,000	—	\$60,000	\$250,000	\$180,000
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	—	—	—	\$285,425	—	—	—
Remittances to home office	—	—	—	—	646,604	—	—	—
Special reserves	—	15,863	—38,500	20,988	—	1,696	—	2,012
Other gain or loss	—	22,594	—	4,249	—139,860	—1,194	—87,205	2,743
MISCELLANEOUS GAIN OR LOSS	—97,500	—86,263	—138,500	—274,763	—501,048	—59,498	—337,205	—155,243
GAIN OR LOSS IN SURPLUS	37,877	—88,714	—26,256	—230,421	—202,543	13,512	—101,009	—199,602
<i>Percentages</i>								
Losses incurred to premiums earned	54.17	40.84	43.05	44.48	66.93	43.54	40.39	50.99
Underwriting expenses incurred to premiums earned	40.42	56.24	50.22	52.03	32.52	54.50	55.14	50.69
Investment expenses incurred to premiums earned	13.35	34.91	7.58	25.23	41.25	28.88	17.21	11.74
Losses, expenses and dividends to income earned	98.74	113.10	98.50	113.82	97.42	98.78	100.58	108.88

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Connecticut	Continental	Cotton and Woolen Manufacturers' Mutual	County	Detroit Fire and Marine	Dixie	Dorchester Mutual	Dubuque Fire and Marine
<i>From Underwriting</i>								
Premiums earned	\$7,841,740	\$27,518,845	\$2,148,735	\$531,984	\$982,811	\$334,097	\$252,491	\$2,640,742
Profit and loss	—2,181	—202,038	—6,266	927	—1,066	3,211	237	—85,650
Total underwriting income earned	7,839,559	27,316,807	2,142,469	532,911	981,745	337,308	252,728	2,555,092
Losses incurred	4,404,760	15,172,134	233,293	230,570	426,195	143,217	83,416	1,155,520
Expenses incurred	3,460,272	11,140,122	329,837	290,508	516,377	184,289	111,885	1,411,910
Total losses and expenses	7,865,032	26,312,256	563,130	521,078	942,572	327,506	195,301	2,567,430
UNDERWRITING GAIN OR LOSS	—25,473	1,004,551	1,579,339	11,833	39,173	9,802	57,427	—12,338
<i>From Investments</i>								
Interest and rents earned	\$828,508	\$4,848,632	\$190,028	\$111,558	\$161,778	\$86,218	\$24,053	\$803,291
Profit on investments	359,524	157,074	102,158	180	38,031	6,170	901	123,429
Total investment income earned	1,188,032	5,005,706	292,186	111,738	199,809	92,388	24,954	326,720
Loss on investments	570,036	5,535,808	161,867	25,303	62,255	30,261	19,874	92,013
Expenses incurred	142,223	663,042	6,526	21,566	40,674	22,699	2,822	47,001
Total losses and expenses	712,259	6,198,850	168,393	46,869	102,929	52,960	22,696	139,014
INVESTMENT GAIN OR LOSS	475,773	—1,193,144	123,793	64,869	96,880	39,428	2,258	187,706
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$800,000	\$3,999,981	—	\$80,000	\$100,000	—	—	\$15,000
Policyholders' dividends declared	—	—	\$1,284,808	—	—	—	\$64,907	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—30,864	580,924	—	500	—	—	—	95,526
Other gains and losses	45,291	—18,940	—24,239	—	—9,000	—	—45	—204,458
MISCELLANEOUS GAIN OR LOSS	—785,573	—3,437,997	—1,309,047	—79,500	—109,000	—	—64,952	—123,932
GAIN OR LOSS IN SURPLUS	—335,273	—3,626,590	394,085	—2,798	27,053	\$49,230	—5,267	51,436
<i>Percentages</i>								
Losses incurred to premiums earned	56.17	55.13	10.86	43.34	43.36	42.87	33.04	43.76
Underwriting expenses incurred to premiums earned	44.13	40.49	15.35	54.60	52.54	55.16	44.31	55.47
Investment expenses incurred to interest and rents earned	17.17	13.68	3.43	19.33	25.14	26.33	11.73	23.12
Losses, expenses and dividends to income earned	103.87	112.96	82.82	100.51	96.95	88.54	101.88	94.44

\*Minus sign indicates loss in surplus.



TABLE No. 11.— *Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Eagle (N. Y.)	Eagle Star (U. S. Branch)	East and West	Empire State	Employers' Fire	Employers Mutual (Wisconsin)	Equitable Fire and Marine	Excessor
<i>From Underwriting</i>								
Premiums earned	\$674,853	\$4,272,336	\$905,028	\$2,379,380	\$3,647,672	\$374,004	\$1,568,348	\$338,717
Profit and loss	—341	5,978	9,884	—3,843	—19,634	1,613	1,151	—676
Total underwriting income earned	674,512	4,278,314	914,912	2,375,537	3,628,038	375,617	1,569,499	338,041
Losses incurred	316,793	3,159,087	432,897	1,682,431	1,408,839	100,250	880,952	124,846
Expenses incurred	386,666	1,626,222	569,045	872,703	2,046,436	141,191	681,238	105,067
Total losses and expenses	703,459	4,785,309	1,001,942	2,555,134	3,455,275	241,441	1,562,190	319,913
UNDERWRITING GAIN OR LOSS	—28,947	—506,995	—87,030	—179,597	172,763	134,176	7,309	18,128
<i>From Investments</i>								
Interest and rents earned	\$92,534	\$155,836	\$140,471	\$131,858	\$200,368	\$11,803	\$236,332	\$31,172
Profit on investments	13,174	114,924	340	431	8,668	195	97,674	24,069
Total investment income earned	105,708	270,760	140,811	132,289	209,036	11,998	334,006	55,241
Losses on investments	8,876	274,455	99,239	59,807	33,568	4,327	231,772	19,804
Expenses incurred	15,503	15,370	11,585	10,947	56,496	593	42,326	2,837
Total losses and expenses	24,379	289,825	110,824	70,754	90,064	4,920	274,098	22,641
INVESTMENT GAIN OR LOSS	81,329	—19,065	29,987	61,535	118,972	7,078	59,908	32,600
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$75,000	—	\$60,000	\$90,000	\$105,000	—	\$100,000	\$15,000
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	\$29,346	—	—	—	—	—	—
Remittances to home office	—	249,167	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—8,752	—161,838	—1,817	—11,295	18,750	—4,750	—1,897	—
MISCELLANEOUS GAIN OR LOSS	—83,752	—381,659	—61,817	—101,225	—86,250	—80,019	—96,378	—3,065
GAIN OR LOSS IN SURPLUS	—31,370	—907,719	—118,860	—219,287	205,455	61,235	—29,161	32,663
<i>Percentages</i>								
Losses incurred to premiums earned	46.94	73.94	47.83	70.71	38.62	26.80	56.17	36.86
Underwriting expenses incurred to premiums earned	57.29	38.06	62.88	36.68	56.11	35.75	43.44	57.59
Investment expenses incurred to interest and rents earned	16.75	9.86	8.25	8.30	28.20	5.03	17.91	9.10
Losses, expenses and dividends to income earned	102.90	111.56	111.09	108.30	95.13	82.97	101.72	90.92

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Export	Fall River Manufacturers' Mutual	Farmers' (Pa.)	Federal	Federal Mutual	Federal Union	Fidelity and Guaranty	Fidelity- Phenix
<i>From Underwriting</i>								
Premiums earned	\$890,704	\$1,034,948	\$785,042	\$9,457,956	\$882,328	\$1,451,369	\$6,152,631	\$22,019,382
Profit and loss	330	—3,413	—1,468	—106,803	—38	8,531	10,458	—168,068
Total underwriting income earned	891,034	1,031,535	783,574	9,351,153	882,290	1,459,900	6,163,089	21,851,314
Losses incurred	754,338	1,071,116	353,374	7,162,417	288,434	915,170	2,673,519	13,215,053
Expenses incurred	70,449	134,936	459,740	2,436,470	320,409	531,147	3,043,657	8,696,652
Total losses and expenses	824,787	1,206,052	814,114	9,598,886	618,843	1,446,317	5,717,176	21,911,705
UNDERWRITING GAIN OR LOSS	66,256	769,483	—30,540	—237,743	263,447	13,583	445,913	—60,391
<i>From Investments</i>								
Interest and rents earned	\$14,358	\$97,233	\$84,575	\$652,425	\$24,167	\$96,760	\$271,422	\$4,086,927
Profit on investments	—	9,271	185	23,418	10,034	101,899	4,037	80,446
Total investment income earned	14,358	106,504	84,760	675,843	34,201	198,659	275,459	4,147,373
Loss on investments	163	55,643	38,487	602,379	11,299	134,591	198,811	4,774,574
Expenses incurred	876	8,311	22,255	95,155	3,841	20,385	28,418	392,755
Total losses and expenses	1,039	63,954	60,742	697,534	15,140	154,976	227,229	5,167,329
INVESTMENT GAIN OR LOSS	13,319	42,550	24,018	—21,691	19,061	43,683	48,230	—1,019,956
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$100,000	—	—	\$560,000	\$5,000	\$75,000	\$100,000	\$3,299,991
Policyholders' dividends declared	—	\$649,995	—	—	200,712	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—11,122	4,405	—\$487	—15,540	—6,480	—	—	570,891
MISCELLANEOUS GAIN OR LOSS	—11,122	—645,590	—6,885	—575,823	—212,192	—73,748	—194,004	—2,716,347
GAIN OR LOSS IN SURPLUS	31,547	166,443	—13,394	—835,259	70,316	—16,482	200,139	—3,796,694
<i>Percentages</i>								
Losses incurred to premiums earned	84.69	10.35	45.14	75.73	32.69	63.06	43.45	60.02
Underwriting expenses incurred to premiums earned	7.91	14.97	58.56	25.65	37.45	36.60	49.47	39.49
Investment expenses incurred to interest and rents earned	6.10	8.55	26.31	14.58	15.89	21.07	10.47	9.66
Losses, expenses and dividends to income earned	102.26	85.76	100.75	108.17	91.62	101.07	93.88	116.58

\* Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942 — Continued.*

	Fire Association of Philadelphia	Fireman's Fund	Firemen's (D. C.)	Firemen's (N. J.)	Firemen's Mutual	First American	First National	Pittsburg Mutual
<i>From Underwriting</i>								
Premiums earned	\$13,414,124	\$27,848,740	\$184,464	\$17,792,209	\$4,240,223	\$1,034,987	\$668,292	\$339,249
Profit and loss	—10,913	—54,447	—2,760	—84,709	—4,366	855	1,295	308
Total underwriting income earned	13,403,211	27,794,293	181,704	17,707,500	4,235,857	1,035,842	669,587	339,557
Losses incurred	7,720,325	18,299,892	73,626	9,023,119	4,25,042	495,501	273,160	96,129
Expenses incurred	5,422,558	9,857,100	137,710	9,044,461	635,943	509,680	359,861	139,335
Total losses and expenses	13,142,883	27,957,001	211,336	18,067,580	1,080,985	1,005,181	633,021	235,464
UNDERWRITING GAIN OR LOSS	260,328	—162,708	—23,632	—360,680	3,174,872	30,681	36,566	104,093
<i>From Investments</i>								
Interest and rents earned	\$991,230	\$1,884,416	\$54,881	\$735,652	\$275,657	\$196,027	\$40,280	\$23,703
Profit on investments	23,623	130,746	20,789	1,210,942	51,630	3,596	317	51,432
Total investment income earned	1,014,853	2,015,162	75,670	1,946,594	327,287	199,623	40,597	75,105
Loss on investments	850,970	732,812	26,282	27,247	206,903	76,482	15,565	48,411
Expenses incurred	169,605	233,320	9,123	344,959	75,557	28,838	8,464	7,480
Total losses and expenses	1,020,575	966,132	35,405	372,206	282,460	105,320	24,029	55,891
INVESTMENT GAIN OR LOSS	—5,722	1,049,030	40,265	1,574,388	44,827	94,303	16,568	19,214
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$499,928	\$1,187,056	\$21,000	\$751,815	—	\$150,000	—	—
Policyholders' dividends declared	—	—	—	—	\$2,330,920	—	\$13,309	\$99,284
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	90,039	5,198,366	—	34,401	—	2,427	75	—
Other gain or loss	—86,113	1,456,655	13	407,847	—60,461	—0,027	4,881	—5,273
MISCELLANEOUS GAIN OR LOSS	—496,002	2,554,655	—20,987	—309,567	—2,400,381	—148,000	—8,553	—104,557
GAIN OR LOSS IN SURPLUS	—241,396	3,440,977	—10,354	904,741	819,318	—23,616	44,781	18,756
<i>Percentages</i>								
Losses incurred to premiums earned	57.55	65.71	39.91	50.71	10.02	47.88	40.87	28.34
Underwriting expenses incurred to premiums earned	40.42	34.68	74.65	50.84	15.00	49.24	53.85	41.07
Investment expenses incurred to interest and rents earned	17.11	12.38	16.62	46.89	27.41	14.71	21.01	31.56
Losses, expenses and dividends to income earned	101.70	101.00	104.03	96.81	80.52	102.02	94.39	94.21

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Franklin (Pa.)	Franklin National	Fullton	General Exchange	General (Seattle)	Gibraltar Fire and Marine	Girard Fire and Marine	Glens Falls
<i>From Underwriting</i>								
Premiums earned	\$9,425,971	\$600,507	—	\$27,190,606	\$10,588,639	\$1,796,763	\$2,074,752	\$13,541,520
Profit and loss	—23,139	321	—\$223	236,098	—396	—11,167	—2,830	—177,558
Total underwriting income earned	9,402,832	600,828	—223	27,426,704	10,588,243	1,785,596	2,071,922	13,363,962
Losses incurred	5,308,547	289,947	—	12,635,497	3,565,106	959,686	1,060,369	8,497,149
Expenses incurred	4,001,452	321,432	5,619	10,315,779	6,217,587	772,491	1,053,549	4,943,483
Total losses and expenses	9,309,999	611,339	5,619	22,951,276	9,782,693	1,732,177	2,113,918	13,440,632
UNDERWRITING GAIN OR LOSS	92,833	—11,011	—5,842	4,475,428	805,550	53,419	—41,996	—76,670
<i>From Investments</i>								
Interest and rents earned	\$979,050	\$123,565	\$53,636	\$721,301	\$692,138	\$164,830	\$204,788	\$906,126
Profit on investments	922,314	2,579	4,279	144,313	43,976	37,001	22,895	63,011
Total investment income earned	1,201,364	126,144	57,915	865,614	736,114	201,831	227,683	969,137
Loss on investments	915,760	72,212	2,393	42,385	621,996	160,137	108,476	986,044
Expenses incurred	38,621	4,248	4,733	55,013	143,810	21,811	45,281	141,030
Total losses and expenses	954,381	76,460	4,146	97,398	765,816	181,948	153,757	1,127,074
INVESTMENT GAIN OR LOSS	246,983	49,684	53,769	768,216	—29,692	19,873	73,926	—157,937
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$840,000	—	—	\$4,000,000	\$375,000	\$70,000	\$160,000	\$800,000
Policyholders' dividends declared	—	—	—	—	463,380	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	1,662	89,176	—	5,927	98,230
Other gain or loss	—	—	—	626,538	—431,624	—	1,065	26,839
MISCELLANEOUS GAIN OR LOSS	—840,000	—24,064	—	—3,371,800	—1,180,828	—70,000	—153,008	—674,831
GAIN OR LOSS IN SURPLUS	—500,184	14,609	\$47,927	1,871,844	—404,970	3,292	—121,078	—909,438
<i>Percentages</i>								
Losses incurred to premiums earned	56.22	48.28	—	46.47	33.67	53.41	51.11	62.75
Underwriting expenses incurred to premiums earned	42.44	53.61	—	37.94	58.71	42.99	50.78	36.51
Investment expenses incurred to interest and rents earned	3.94	3.44	3.27	7.63	20.78	13.23	22.11	15.56
Losses, expenses and dividends to income earned	104.72	94.68	16.93	95.60	100.55	99.83	105.57	107.22

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Globe and Republic	Globe and Rutgers	Grain Dealers National Mutual	Granite State	Great American	Hanover	Hardware Dealers' Mutual	Hardware Mutual
<i>From Underwriting</i>								
Premiums earned	\$2,809,527	\$5,864,004	\$3,058,616	\$1,665,363	\$19,300,741	\$9,218,945	\$5,068,068	\$4,575,043
Profit and loss	—208	—12,765	—9,561	—2,068	—150,071	—2,614	1,416	—20,273
Total underwriting income earned	2,809,319	5,851,239	3,049,055	1,663,295	19,150,670	9,216,331	5,069,484	4,554,770
Losses incurred	1,324,700	4,093,625	1,095,470	704,764	10,948,794	5,441,622	1,747,601	1,603,061
Expenses incurred	1,538,431	2,162,691	1,218,761	934,796	8,833,332	3,934,479	1,658,354	1,811,593
Total losses and expenses	2,863,131	6,256,316	2,314,231	1,639,560	19,782,126	9,376,101	3,405,955	3,414,654
UNDERWRITING GAIN OR LOSS	—53,812	—405,077	734,824	23,735	—632,056	—159,770	1,663,529	1,140,116
<i>From Investments</i>								
Interest and rents earned	\$188,617	\$387,071	\$118,314	\$162,145	\$2,139,526	\$607,700	\$116,856	\$243,894
Profit on investments	27,697	1,674,949	16,686	450	3,104,470	474,234	28,086	38,519
Total investment income earned	216,314	2,062,020	134,980	162,595	2,443,996	1,081,934	144,942	272,353
Loss on investments	241,801	1,970,552	47,301	46,961	2,443,831	347,276	35,273	245,437
Expenses incurred	35,229	48,635	21,224	8,925	218,844	38,934	16,042	45,670
Total losses and expenses	977,030	2,019,187	68,525	55,886	2,662,675	386,200	51,315	291,107
INVESTMENT GAIN OR LOSS	—60,716	42,833	66,455	106,709	—212,679	695,734	93,627	—18,754
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$100,000	\$158,135	—	\$120,000	\$1,752,250	\$480,000	—	—
Policyholders' dividends declared	—	—	\$701,631	—	—	—	\$1,613,073	\$1,805,702
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—281,255	—	—	—20,000	—	—	—
Other gain or loss	—134,351	1,924,420	—15,975	—1,224	56,831	—348,713	—12,935	—15,158
MISCELLANEOUS GAIN OR LOSS	—234,351	785,030	—717,606	—121,224	—1,715,419	—828,713	—1,626,008	—1,820,860
GAIN OR LOSS IN SURPLUS	—338,879	422,786	83,673	9,220	—2,560,154	—292,749	131,148	—699,498
<i>Percentages</i>								
Losses incurred to premiums earned	47.15	69.81	35.82	42.32	56.73	59.03	34.48	35.04
Underwriting expenses incurred to premiums earned	54.75	36.38	39.84	56.13	45.77	42.67	32.72	39.80
Investment expenses incurred to interest and rents earned	18.68	12.56	17.94	5.50	10.23	6.41	13.73	18.73
Losses, expenses and dividends to income earned	107.09	106.58	96.87	99.43	112.02	99.46	97.24	114.18

\*Minus sign indicates loss in surplus.

TABLE NO. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Hartford	Hingham Mutual	Holyoke Mutual	Home (N. Y.)	Home Fire and Marine	Homeland	Homestead	Imperial Assurance
<i>From Underwriting</i>								
Premiums earned	\$51,009,793	\$253,150	\$896,495	\$71,392,969	\$4,589,111	\$1,102,251	\$1,803,804	\$1,083,466
Profit and loss	—9,138	319	85	769,454	6,364	18,132	—16,371	12,036
Total underwriting income earned	51,000,655	253,469	896,580	70,623,515	4,595,475	1,120,382	1,787,433	1,095,502
Losses incurred	26,761,852	76,186	275,290	38,343,635	2,701,500	491,106	999,619	442,569
Expenses incurred	22,567,941	113,585	387,337	30,365,400	1,821,656	608,113	756,600	612,960
Total losses and expenses	49,329,793	189,771	662,627	68,714,035	4,523,156	1,099,219	1,756,309	1,065,529
UNDERWRITING GAIN OR LOSS	1,670,842	63,698	233,963	1,909,480	72,319	21,164	31,124	38,973
<i>From Investments</i>								
Interest and rents earned	\$4,214,564	\$30,494	\$114,510	\$5,249,036	\$274,235	\$120,966	\$145,152	\$149,953
Profit on investments	94,593	3,235	35,904	586,605	16,583	18,867	19,185	20,874
Total investment income earned	4,309,157	33,729	150,414	5,835,641	290,818	139,833	164,337	170,827
Loss on investments	19,270,209	11,746	44,714	4,942,575	93,489	86,246	154,091	127,166
Expenses incurred	576,552	2,265	53,840	745,284	19,321	16,353	18,852	41,685
Total losses and expenses	19,846,781	14,011	98,554	5,687,859	112,810	102,599	172,943	168,851
INVESTMENT GAIN OR LOSS	—15,537,604	19,718	51,860	147,782	178,008	37,234	—8,606	1,976
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$3,000,000	\$51,486	\$7,000	\$4,800,000	\$200,000	\$50,000	\$50,000	\$150,000
Policyholders' dividends declared	—	—	170,720	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—811,728	—	—	—	—	—	—	490
Other gain or loss	—613,826	—950	—3,218	—1,379,420	—232,452	—13,959	—	4,529
MISCELLANEOUS GAIN OR LOSS	—4,425,554	—52,436	—180,938	—6,179,420	—469,123	—63,959	—50,000	—144,981
GAIN OR LOSS IN SURPLUS	—18,292,316	30,980	104,885	—4,122,158	—218,796	—5,561	—27,482	—104,032
<i>Percentages</i>								
Losses incurred to premiums earned	52.46	30.10	30.71	53.71	58.87	44.55	55.42	40.85
Underwriting expenses incurred to premiums earned	44.25	44.87	43.21	42.54	39.70	55.17	41.95	56.47
Investment expenses incurred to interest and rents earned	13.68	7.43	47.02	14.20	7.05	13.52	12.99	27.80
Losses, expenses and dividends to income earned	130.50	88.88	89.68	103.59	98.97	99.33	101.41	108.61

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Indemnity Marine (U. S. Branch)	Indiana Lumbermen's Mutual	Insurance Company of North America	Insurance Company of State of Pennsylvania	Inter-Ocean	Jersey	Knickerbocker	Law Union and Rock (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$1,604,923	\$2,547,493	\$47,684,466	\$1,649,672	\$2,971,831	\$2,459,097	\$2,115,817	\$654,343
Profit and loss	1,300	1,627	—334,717	—317	5,856	871	—206	—5,418
Total underwriting income earned	1,606,223	2,549,120	47,349,749	1,649,355	2,977,687	2,459,968	2,115,611	648,925
Losses Incurred	1,568,086	1,096,889	32,184,898	703,003	1,438,846	1,163,747	997,910	264,091
Expenses incurred	389,841	1,006,518	15,965,986	903,883	1,556,833	1,116,953	1,172,408	368,277
Total losses and expenses	1,957,927	2,103,407	48,150,884	1,606,886	2,995,679	2,280,700	2,170,318	632,368
UNDERWRITING GAIN OR LOSS	—351,704	442,459	—801,135	42,469	—17,992	179,268	—54,707	16,557
<i>From Investments</i>								
Interest and rents earned	\$32,764	\$189,896	\$5,192,793	\$181,559	\$170,239	\$133,358	\$153,685	\$82,085
Profit on investments	—	115,282	226,496	17,565	60,738	121,896	114,376	175,911
Total investment income earned	32,764	285,178	5,419,289	199,124	230,967	255,254	268,231	157,976
Loss on investments	16,303	122,390	8,577,428	71,002	69,705	134,648	267,698	110,092
Expenses incurred	1,959	42,280	840,313	55,503	49,864	89,987	18,396	6,872
Total losses and expenses	18,262	164,672	9,417,741	126,505	119,669	234,635	286,094	116,964
INVESTMENT GAIN OR LOSS	14,502	120,506	—3,996,452	72,619	111,298	30,619	—17,853	41,012
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	—	\$3,000,000	\$40,000	\$50,000	\$87,500	\$100,000	—
Policyholders' dividends declared	—	\$548,763	—	—	—	—	—	—
Receipts from home office	\$308,725	—	—	—	—	—	—	\$2,921
Remittances to home office	41,331	—	—	—	—	—	—	86,167
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—19,257	—39,012	—82,641	—	464	1,652	—	—
MISCELLANEOUS GAIN OR LOSS	248,137	—587,775	—271,489	19,542	—181,846	—42,529	—355,779	28,703
GAIN OR LOSS IN SURPLUS	—89,065	—24,810	—3,354,130	—20,458	—231,182	—128,377	—455,779	—54,543
			—8,153,717	94,630	—137,876	81,510	—528,339	3,020
<i>Percentages</i>								
Losses incurred to premiums earned	97.70	43.06	67.50	42.61	48.42	47.32	47.16	40.36
Underwriting expenses incurred to premiums earned	24.29	39.52	33.48	54.79	52.38	45.42	55.41	56.28
Investment expenses incurred to interest and rents earned	5.98	24.89	16.18	30.57	29.35	67.48	11.97	8.37
Losses, expenses and dividends to income earned	120.57	99.50	114.78	95.94	98.65	95.49	107.24	92.87

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Liverpool and London and Globe (U.S. Branch)	London Assurance (U.S. Branch)	London and Lancashire (U.S. Branch)	London and Scottish (U.S. Branch)	Lowell Mutual	Lumber Mutual	Lumbermen's (Pa.)	Lumbermen's Mutual
<i>From Underwriting</i>								
Premiums earned	\$11,935,729	\$7,133,917	\$3,539,395	\$393,332	\$205,122	\$1,495,836	\$2,149,200	\$2,683,168
Profit and loss	17,098	—9,852	—13,109	9,451	401	295	1,099	2,683,708
Total underwriting income earned	11,952,827	7,124,065	3,526,286	402,783	205,523	1,496,131	2,150,299	2,686,876
Losses incurred	7,068,130	5,122,424	1,434,079	147,810	74,271	639,144	1,222,219	943,834
Expenses incurred	5,271,903	2,289,837	1,893,393	191,315	70,390	555,328	901,954	1,100,703
Total losses and expenses	12,360,032	7,412,261	3,257,472	339,125	144,661	1,194,472	2,124,173	2,044,537
UNDERWRITING GAIN OR LOSS	—441,419	—288,196	268,814	63,658	60,862	301,659	26,126	639,339
<i>From Investments</i>								
Interest and rents earned	\$598,796	\$267,914	\$238,363	\$48,139	\$13,202	\$150,472	\$192,281	\$111,931
Profit on investments	189,651	10,357	30,602	15,292	10,991	39,926	36,700	4,178
Total investment income earned	788,447	278,271	268,965	63,431	24,193	190,398	228,981	116,129
Loss on investments	288,442	342,617	209,716	16,205	15,319	58,509	229,890	51,392
Expenses incurred	93,036	14,814	10,461	7,386	372	18,386	16,425	21,459
Total losses and expenses	381,478	357,431	220,177	23,591	15,691	76,895	246,324	72,851
INVESTMENT GAIN OR LOSS	406,969	—79,160	48,788	39,840	8,502	113,503	—17,343	43,278
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	—	—	—	—	—	\$140,000	—
Policyholders' dividends declared	\$110,206	\$618,579	—	\$813	\$57,396	\$334,053	—	\$537,122
Receipts from home office	626,737	537,465	\$210,523	6,528	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	1,324	—45,570	—198,966	—12,934	—8,212	—15,972	—962	—5,436
Other gain or loss	—515,207	35,544	—406,489	—18,649	—65,608	—350,025	—122,498	—542,558
MISCELLANEOUS GAIN OR LOSS	—549,657	—331,812	—86,887	84,849	3,756	65,137	—113,715	140,059
<i>Percentages</i>								
Losses incurred to premiums earned	59.39	71.80	40.52	37.88	36.21	42.73	56.87	35.18
Underwriting expenses incurred to premiums earned	44.17	32.10	51.52	48.04	34.65	37.12	41.96	41.02
Investment expenses incurred to interest and rents earned	15.54	5.63	4.39	15.34	2.82	12.22	8.54	19.17
Losses, expenses and dividends to income earned	100.27	104.96	91.63	77.80	94.79	95.19	105.51	94.78

\*Minus sign indicates loss in surplus.



TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Lynn Mutual	Manhattan	Mansfield Mutual	Manufacturers and Merchants Mutual	Manufacturers' Mutual	Marine (U. S. Branch)	Maryland	Massachusetts Fire and Marine
<i>From Underwriting</i>								
Premiums earned	\$214,734	\$1,212,292	\$141,646	\$183,433	\$10,647,901	\$4,732,690	\$821,286	\$531,954
Profit and loss	86	4,959	—159	822	—107,823	63,647	—1,817	4,582
Total underwriting income earned	214,820	1,217,251	141,487	184,255	10,540,078	4,796,337	819,469	536,536
Losses incurred	62,974	512,449	61,565	51,984	957,238	3,952,776	404,473	230,254
Expenses incurred	92,670	671,967	74,007	79,946	1,137,047	928,027	465,853	273,634
Total losses and expenses	155,644	1,184,416	135,572	131,930	2,094,285	4,880,803	870,326	503,888
UNDERWRITING GAIN OR LOSS	59,176	32,835	5,915	52,325	8,445,793	—84,466	—50,857	32,648
<i>From Investments</i>								
Interest and rents earned	\$19,791	\$105,527	\$7,569	\$50,075	\$839,460	\$144,097	\$133,674	\$138,616
Profit on investments	56	17,371	2,762	87,689	92,197	34,347	5,688	2,025
Total investment income earned	19,847	122,898	10,331	137,764	931,657	178,444	139,362	140,641
Loss on investments	4,645	41,514	619	106,650	238,401	—	67,499	130,957
Expenses incurred	2,630	5,230	1,713	1,926	28,716	7,611	10,203	23,940
Total losses and expenses	7,275	46,744	2,332	108,576	267,117	7,611	77,702	154,897
INVESTMENT GAIN OR LOSS	12,572	76,154	7,999	29,188	664,540	170,833	61,660	—14,256
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$50,000	—	\$16,961	—	—	\$75,000	\$100,000
Policyholders' dividends declared	\$43,374	—	\$16,361	41,891	\$6,489,816	—	—	—
Receipts from home office	—	—	—	—	—	\$192,737	—	—
Reimbursements to home office	—	—	—	—	—	427,022	—	—
Special reserves	—	—	—	—	—	—	150	—
Other gain or loss	—892	62,815	—3,140	25,621	—165,313	617	—195,360	—750
MISCELLANEOUS GAIN OR LOSS	—44,266	12,815	—19,501	—33,231	—6,655,129	—233,668	—270,210	—100,750
GAIN OR LOSS IN SURPLUS	27,482	121,804	—5,587	48,282	2,455,204	—147,301	—259,407	—82,358
<i>Percentages</i>								
Losses incurred to premiums earned	29.33	42.27	43.46	28.34	8.99	83.52	49.25	43.28
Underwriting expenses incurred to premiums earned	43.16	55.43	52.25	43.58	10.68	19.61	56.72	51.44
Investment expenses incurred to interest and rents earned	13.29	4.96	22.63	3.85	3.42	5.28	7.63	17.27
Losses, expenses and dividends to income earned	87.91	93.60	101.61	92.96	77.76	98.26	106.70	112.05

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Mechanics and Traders (Conn.)	Mercantile	Merchants and Business Men's Mutual	Merchants and Farmers Mutual	Merchants and Manufacturers (N. Y.)	Merchants and Manufacturers Mutual	Merchants' Fire (Colorado)
<i>From Underwriting</i>							
Premiums earned	\$1,324,660	\$2,072,315	\$510,417	\$220,848	\$1,664,905	\$244,699	\$5,283,435
Profit and loss	187	-3,134	-856	9,590	-145	-311	-1,339
Total underwriting income earned	1,324,847	2,069,181	509,561	230,438	1,664,760	244,388	5,275,578
Losses incurred	627,944	845,082	114,572	87,445	785,240	116,411	3,134,088
Expenses incurred	702,731	1,125,370	9,949	92,479	922,547	125,470	2,275,545
Total losses and expenses	1,330,675	1,970,452	124,521	179,924	1,707,787	241,881	5,409,633
UNDERWRITING GAIN OR LOSS	-5,828	98,729	385,040	50,514	-43,027	2,507	-134,055
<i>From Investments</i>							
Interest and rents earned	\$169,252	\$238,929	\$77,204	\$11,626	\$130,252	\$14,762	\$63,275
Profit on investments	94,844	17,279	12,135	2,828	23,357	-	41,258
Total investment income earned	194,096	256,208	89,339	14,454	153,609	14,762	694,533
Loss on investments	121,145	53,904	3,329	2,748	136,314	671	297,147
Expenses incurred	8,014	44,649	5,789	1,023	15,383	1,437	83,108
Total losses and expenses	129,139	98,553	9,118	3,771	151,697	2,108	380,255
INVESTMENT GAIN OR LOSS	64,937	157,655	80,221	10,683	1,912	12,654	314,278
<i>From Miscellaneous Sources</i>							
Stockholders' dividends declared	-	\$200,000	-	\$63,485	\$100,000	-	\$670,000
Policyholders' dividends declared	-	-	\$288,544	-	-	\$4,183	-
Receipts from home office	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-
Other gain or loss	-83,030	-37,837	-13,162	-1,166	-93,022	-7,791	966
MISCELLANEOUS GAIN OR LOSS	-23,030	-237,837	-301,706	-64,651	-193,023	-11,974	-6,793
GAIN OR LOSS IN SURPLUS	36,079	18,547	163,555	-3,454	-234,137	3,187	-495,604
<i>Percentages</i>							
Losses incurred to premiums earned	47.40	40.78	22.45	39.60	47.16	47.57	43.16
Investment expenses incurred to premiums earned	53.05	54.30	1.95	41.87	55.42	51.27	54.26
Investment expenses incurred to interest and rents earned	4.73	18.69	7.50	8.80	11.81	9.73	17.59
Losses, expenses and dividends to income earned	96.11	97.58	70.29	100.93	107.76	95.53	108.20

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Mercury	Merrimack Mutual	Michigan Fire and Marine	Michigan Mutual	Middlesex Mutual	Millers' Mutual (Illinois)	Millers' Mutual (Pa.)	Millers' Mutual (Texas)
<i>From Underwriting</i>								
Premiums earned	\$2,668,459	\$1,502,502	\$1,955,367	\$2,903,497	\$819,176	\$2,056,324	\$680,797	\$1,208,832
Profit and loss	—8,808	—1,498	—3,190	—1,722	150	941	3,007	—644
Total underwriting income earned	2,659,651	1,501,004	1,952,177	2,901,775	818,326	2,057,265	683,804	1,208,188
Losses incurred	1,318,627	432,142	961,726	1,160,670	257,307	703,571	234,484	401,026
Expenses incurred	1,337,443	640,931	996,567	1,220,019	352,839	794,226	316,989	486,597
Total losses and expenses	2,656,070	1,073,073	1,958,293	2,380,689	610,146	1,497,797	551,473	887,623
UNDERWRITING GAIN OR LOSS	3,581	427,931	—6,116	521,086	208,180	559,468	132,331	320,565
<i>From Investments</i>								
Interest and rents earned	\$275,777	\$71,497	\$164,072	\$210,635	\$79,506	\$84,330	\$70,654	\$77,400
Profit on investments	19,976	203,197	105,417	37,566	1,860	40,884	3,313	33,369
Total investment income earned	295,753	274,694	269,489	248,201	81,366	125,214	73,967	110,769
Loss on investments	29,735	204,933	164,395	50,378	10,635	29,242	4,655	61,545
Expenses incurred	10,285	19,852	9,956	80,509	17,364	15,199	7,323	21,509
Total losses and expenses	40,020	224,785	174,351	130,887	27,999	44,441	11,988	83,054
INVESTMENT GAIN OR LOSS	255,733	49,909	95,138	117,314	53,367	80,773	61,979	27,715
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$200,000	\$7,000	\$120,000	\$601,792	—	\$496,782	\$163,566	\$285,377
Policyholders' dividends declared	—	294,994	—	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—14,820	—	—1,106	—3,500	—	—	—	—20,000
Other gain or loss	3,367	—	—501	—6,518	—11,093	—34,616	—240	—4,355
MISCELLANEOUS GAIN OR LOSS	—211,453	—438,849	—121,607	—611,810	—176,368	—531,398	—163,806	—319,732
GAIN OR LOSS IN SURPLUS	47,861	38,991	—32,585	26,590	85,179	108,843	30,504	28,548
<i>Percentages</i>								
Losses incurred to premiums earned	49.42	28.76	49.18	39.97	31.45	34.22	34.34	33.17
Underwriting expenses incurred to premiums earned	50.11	42.66	50.96	42.02	43.12	38.62	46.56	40.25
Investment expenses incurred to interest and rents earned	3.72	27.77	6.07	38.22	21.84	18.02	10.38	27.78
Losses, expenses and dividends to income earned	97.99	90.10	101.39	98.84	89.30	93.43	95.94	95.99

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Millers National	Mill Owners Mutual (Iowa)	Milwaukee Mechanics	Minneapolis Fire and Marine	Mutual Fire Assurance (Mass.)	Mutual Fire (Maine)	Mutual Implement and Hardware	National (Conn.)
<i>From Underwriting</i>								
Premiums earned	\$4,095,909	\$2,283,848	\$5,644,341		\$24,050	\$146,417	\$5,450,737	\$17,832,510
Profit and loss	-1,702	-1,409	6,196			2,209	8,250	-28,951
Total underwriting income earned	4,094,207	2,282,439	5,650,537		24,114	148,626	5,458,987	17,803,559
Losses incurred	1,681,566	854,649	2,878,143		5,762	44,189	1,968,150	8,453,093
Expenses incurred	2,176,948	916,033	2,865,904		15,352	62,935	1,933,834	9,302,357
Total losses and expenses	3,858,506	1,770,682	5,742,047		21,114	107,124	3,781,984	17,756,450
UNDERWRITING GAIN OR LOSS	235,701	511,757	-91,510		3,000	41,562	1,677,003	50,109
<i>From Investments</i>								
Interest and rents earned	\$145,726	\$126,811	\$534,087	\$91,597	\$15,238	\$10,093	\$190,488	\$1,459,338
Profit on investments	397,719	33,240	84,808	18,493	22,581	15,471	52,398	85,248
Total investment income earned	543,445	160,051	618,895	110,090	37,819	25,564	242,876	1,544,586
Loss on investments	426,019	38,183	319,658	37,313	28,697	17,229	43,784	1,810,750
Expenses incurred	23,042	34,354	98,277	10,802	728	3,171	42,240	165,888
Total losses and expenses	449,081	72,537	417,935	48,115	29,425	20,400	86,024	1,976,638
INVESTMENT GAIN OR LOSS	94,384	87,514	200,960	61,975	8,394	5,164	156,852	-432,052
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$320,000	-	-	-	-	\$1,000,000
Policyholders' dividends declared	\$195,925	\$463,943	-	-	\$21,551	\$52,806	\$1,704,359	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-40,000	-27,500	6,370	\$63	-	-	-	70
Other gain or loss	-165,823	-5,942	-479	-8,779	-120	-4,380	-35,771	-31,723
MISCELLANEOUS GAIN OR LOSS	-401,748	-497,385	-314,109	-8,716	-21,671	-57,276	-1,740,130	-1,031,453
GAIN OR LOSS IN SURPLUS	-71,663	101,886	-204,659	53,259	-10,277	-10,610	93,725	-1,415,596
<i>Percentages</i>								
Losses incurred to premiums earned	41.06	37.42	50.99	-	23.95	30.18	36.11	47.40
Underwriting expenses incurred to premiums earned	53.15	40.11	50.74	-	63.83	42.98	33.28	52.17
Investment expenses incurred to interest and rents earned	15.81	27.09	18.40	11.79	4.77	31.41	22.17	11.37
Losses, expenses and dividends to income earned	97.04	94.35	103.36	43.71	116.40	103.58	97.73	107.14

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942*—Continued.

	National— Ben Franklin	National Grange	National Liberty	National Mutual (Ohio)	National Reserve	National Retailers	National Security	National Union
<i>From Underwriting</i>								
Premiums earned	\$2,079,493	\$158,974	\$6,113,490	\$230,952	\$1,239,755	\$3,585,417	\$1,000,144	\$10,636,964
Profit and loss	1,825	313	49,715	1,329	—20,904	—3,307	1,178	—42,799
Total underwriting income earned	2,081,318	159,287	6,063,205	232,281	1,218,791	3,582,110	1,001,322	10,594,165
Losses incurred	1,060,369	44,006	3,242,452	83,629	153,454	1,147,900	694,920	5,306,215
Expenses incurred	1,064,319	53,178	2,590,627	106,601	650,426	1,211,591	319,035	5,261,265
Total losses and expenses	2,114,688	100,184	5,833,079	189,230	1,203,880	2,459,491	1,013,955	10,567,480
UNDERWRITING GAIN OR LOSS	—33,370	59,103	230,696	43,051	14,911	1,122,619	—12,633	26,685
<i>From Investments</i>								
Interest and rents earned	\$175,949	\$9,844	\$841,146	\$9,760	\$107,308	\$44,218	\$84,899	\$885,324
Profit on investments	50,678	2,269	193,756	12,810	95,751	14,778	8,783	145,109
Total investments income earned	226,627	12,113	1,034,902	22,570	203,059	58,996	93,682	830,433
Loss on investments	32,925	1,195	590,100	1,558	44,106	24,912	10,303	253,917
Expenses incurred	34,695	475	105,482	1,309	28,871	11,270	20,939	126,199
Total losses and expenses	67,620	1,670	695,582	2,867	72,977	36,182	31,242	380,116
INVESTMENT GAIN OR LOSS	159,007	10,443	339,320	19,703	130,082	22,814	62,440	450,317
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$160,000	\$17,000	\$800,000	\$37,654	—	\$804,267	\$50,000	\$275,000
Policyholders' dividends declared	—	43,708	—	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—1	6	—192	—40,000	—	—	—9,778	—203,514
Other gain or loss	—1,242	—	—	2,472	—84,926	—415,109	—2,707	—268,208
MISCELLANEOUS GAIN OR LOSS	—161,243	—60,702	—800,192	—75,182	—4,926	—1,219,376	—62,575	—746,812
GAIN OR LOSS IN SURPLUS	—35,606	8,844	—230,176	—12,428	140,067	—73,943	—12,768	—269,810
<i>Percentages</i>								
Losses incurred to premiums earned	50.99	26.42	53.04	35.78	44.64	32.02	69.48	49.88
Underwriting expenses incurred to premiums earned	50.70	36.60	42.37	46.15	52.46	36.58	31.90	49.47
Investment expenses incurred to interest and rents earned	19.72	4.83	12.64	13.41	26.91	25.49	24.66	18.41
Losses, expenses and dividends to income earned	101.49	94.84	103.24	90.15	89.80	90.63	100.01	97.60

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Netherlands (U. S. Branch)	Newark	New Brunswick	Newburyport Mutual	New England	New Hampshire	New York Fire	New York Underwriters
<i>From Underwriting</i>								
Premiums earned	\$494,918	\$4,450,961	\$2,048,989	\$3,810	\$486,034	\$5,176,056	\$2,427,986	\$2,436,064
Profit and loss	1,915	1,516	3,177	—	—797	27,661	—216	—3,826
Total underwriting income earned	496,833	4,452,477	2,052,166	3,810	485,237	5,203,717	2,427,770	2,432,238
Losses incurred	233,670	2,851,317	1,123,566	540	239,717	2,400,108	1,145,142	1,640,464
Expenses incurred	349,917	1,714,046	881,109	1,653	251,324	2,760,189	1,362,735	928,244
Total losses and expenses	583,587	4,565,363	2,004,675	2,193	491,041	5,160,297	2,507,877	2,568,708
UNDERWRITING GAIN OR LOSS	—86,754	—112,886	47,491	1,617	—5,804	43,420	—80,107	—136,470
<i>From Investments</i>								
Interest and rents earned	\$54,530	\$370,117	\$228,479	\$2,605	\$93,450	\$704,181	\$237,025	\$268,528
Profit on investments	282	72,092	60,048	2,880	13,321	263,187	263,187	13,804
Total investment income earned	54,822	442,209	288,527	5,575	106,780	705,144	500,212	282,222
Loss on investments	10,604	207,475	223,988	2,912	31,486	193,048	378,574	126,601
Expenses incurred	3,941	29,269	36,635	93	6,914	39,197	23,024	16,655
Total losses and expenses	14,545	236,744	260,623	3,005	38,400	232,245	401,598	143,256
INVESTMENT GAIN OR LOSS	40,277	205,465	27,904	2,570	68,380	472,899	98,614	138,966
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$350,000	\$180,000	—	\$30,000	\$540,000	\$100,000	\$100,000
Policyholders' dividends declared	—	—	—	\$3,772	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	478	—16,938	—	—	—877	1,194	—139,618	—4,077
MISCELLANEOUS GAIN OR LOSS	342	—366,938	—180,000	—	—50,877	—538,806	—299,618	112,245
GAIN OR LOSS IN SURPLUS	—46,135	—274,359	—104,605	—3,772	11,699	—22,487	—281,111	10,664
<i>Percentages</i>								
Losses incurred to premiums earned	47.21	64.06	54.84	14.18	49.22	46.38	47.16	67.34
Underwriting expenses incurred to premiums earned	70.70	38.51	43.00	43.38	51.70	53.33	56.12	38.12
Investment expenses incurred to interest and rents earned	7.22	7.91	16.03	3.45	7.39	5.57	9.71	6.20
Losses, expenses and dividends to income earned	108.43	105.26	104.47	95.58	97.88	100.40	104.53	103.59

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Niagara	Norfolk and Dedham Mutual	North American Fire and Marine	North British Mercantile (U.S. Branch)	Northern Assurance (U.S. Branch)	Northern (N. Y.)	North River	Northwestern Fire and Marine
<i>From Underwriting</i>								
Premiums earned	\$6,011,784	\$460,952	\$31,493	\$7,245,346	\$5,678,455	\$5,324,050	\$9,785,184	\$915,783
Profit and loss	-90,349	1,181	-	47,476	209	-1,175	23,200	392
Total underwriting income earned	5,982,435	462,133	31,493	7,292,822	5,678,664	5,322,875	9,761,984	915,391
Losses incurred	2,615,711	145,193	19,593	3,246,606	2,953,654	2,107,984	6,284,943	556,444
Expenses incurred	3,233,919	212,345	43,246	3,763,665	2,600,137	2,756,590	4,202,868	337,232
Total losses and expenses	5,849,630	357,538	62,839	7,010,271	5,553,791	4,864,574	10,487,809	893,676
UNDERWRITING GAIN OR LOSS	132,805	104,595	-31,346	282,551	124,873	458,301	-725,825	21,715
<i>From Investments</i>								
Interest and rents earned	\$1,168,600	\$63,800	\$49,925	\$480,485	\$301,198	\$399,460	\$950,414	\$102,770
Profit on investments	71,811	274	-	20,238	36,104	1,596	270,819	13,184
Total investment income earned	1,240,411	64,074	49,925	500,723	337,302	401,056	1,221,233	115,954
Loss on investments	634,219	32,513	28,562	109,532	102,515	161,093	587,626	58,895
Expenses incurred	123,249	14,308	3,164	82,546	90,956	13,530	71,602	15,760
Total losses and expenses	757,468	46,821	31,726	192,078	193,471	174,623	659,228	74,655
INVESTMENT GAIN OR LOSS	482,943	17,253	18,199	308,645	143,831	226,433	562,005	41,299
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$900,000	-	-	-	-	\$400,000	\$800,000	\$100,000
Policyholders' dividends declared	-	\$89,528	-	\$114,374	\$5,558	-	-	-
Receipts from home office	-	-	-	572,108	23,149	-	-	-
Reimbursements to home office	-	-	-	-	-	-	500	28,474
Special reserves	11,287	-	-	-	-	-	-	-
Other gain or loss	833	-2,342	\$16,458	-145,450	-185,876	12,853	-84,572	-12,391
MISCELLANEOUS GAIN OR LOSS	-887,880	-91,870	16,458	-603,184	-203,467	-387,147	-884,072	-83,917
GAIN OR LOSS IN SURPLUS	-272,132	29,978	3,311	-11,988	65,237	297,587	-1,047,892	-20,903
<i>Percentages</i>								
Losses incurred to premiums earned	43.51	31.50	62.21	44.81	52.02	39.59	64.23	60.76
Underwriting expenses incurred to premiums earned	53.79	46.07	137.31	51.94	45.79	51.77	42.95	36.82
Investment expenses incurred to interest and rents earned	10.55	22.43	6.34	17.18	30.20	3.39	7.53	15.34
Losses, expenses and dividends to income earned	103.94	93.86	116.15	92.41	95.53	95.03	108.78	103.59

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Northwestern Mutual	Northwestern National	Norwich Union (U.S. Branch)	Occidental	Ocean Marine (U.S. Branch)	Ohio Farmers	Ohio Mutual	Old Colony
<i>From Underwriting</i>								
Premiums earned . . . . .	\$7,748,669	\$5,199,463	\$5,073,503	\$1,881,283	\$1,145,408	\$3,446,932	\$93,509	\$2,376,432
Profit and loss . . . . .	30,384	—3,126	—16,666	10,064	—424	2,038	—47	13,311
Total underwriting income earned . . . . .	7,779,053	5,196,337	5,056,837	1,891,347	1,144,984	3,448,970	93,462	2,389,743
Losses incurred . . . . .	2,719,414	1,999,204	3,491,570	1,178,052	1,283,066	1,326,707	41,734	1,608,698
Expenses incurred . . . . .	3,374,539	2,971,115	2,046,896	696,524	142,070	1,688,677	55,695	976,544
Total losses and expenses . . . . .	6,093,943	4,970,319	5,538,466	1,874,576	1,425,136	3,015,384	97,429	2,585,242
UNDERWRITING GAIN OR LOSS . . . . .	1,685,110	226,018	—481,629	16,771	—280,152	433,586	—3,967	—195,499
<i>From Investments</i>								
Interest and rents earned . . . . .	\$260,115	\$768,875	\$216,023	\$174,667	\$25,255	\$125,882	\$16,617	\$437,966
Profit on investments . . . . .	18,406	47,954	48,040	4,935	6,403	103,190	19	10,937
Total investment income earned . . . . .	278,521	816,829	264,063	179,602	31,658	238,072	16,636	448,903
Loss on investments . . . . .	12,197	159,874	21,780	23,594	—	21,992	940	139,270
Expenses incurred . . . . .	12,953	215,106	23,321	13,874	551	62,039	1,165	12,222
Total losses and expenses . . . . .	25,150	374,980	45,101	37,468	—	84,031	2,105	151,492
INVESTMENT GAIN OR LOSS . . . . .	253,371	441,849	218,962	142,134	31,107	154,041	14,531	297,411
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	—	\$400,000	—	\$120,000	—	—	—	\$350,000
Policyholders' dividends declared . . . . .	\$1,495,747	—	—	—	—	—	\$21,356	—
Receipts from home office . . . . .	—	—	\$370	—	\$500,784	—	—	—
Remittances to home office . . . . .	—	—	161,493	—	12,203	—	—	—
Special reserves . . . . .	—	—	—	—	—	\$1,313	—	—
Other gain or loss . . . . .	—160,689	1,355	—135,754	—18,806	—	—	—540	13,364
MISCELLANEOUS GAIN OR LOSS . . . . .	—1,656,436	—398,645	—296,877	—137,167	477,378	6,085	—21,905	—336,636
GAIN OR LOSS IN SURPLUS . . . . .	282,045	269,222	—559,544	—117,068	228,333	595,025	—11,341	—234,724
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	35.10	38.45	68.82	62.62	112.02	38.49	44.63	67.69
Underwriting expenses incurred to premiums earned . . . . .	43.55	57.14	40.34	37.02	12.41	48.99	59.56	51.10
Investment expenses incurred to interest and rents earned . . . . .	4.98	27.98	10.80	7.94	2.18	45.66	7.01	2.79
Losses, expenses and dividends to income earned . . . . .	94.50	95.55	104.94	98.12	121.17	84.06	109.71	108.74

\*Minus sign indicates loss in surplus.



TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Orient	Pacific Coast. (U. S. Branch)	Pacific Fire	Pacific National	Palatine (U. S. Branch)	Patriotic	Paul Revere	Pawtucket Mutual
<i>From Underwriting</i>								
Premiums earned	\$1,709,345	\$642,119	\$4,557,837	\$3,891,388	\$1,024,245	\$937,322	\$1,773,677	\$1,351,690
Profit and loss	14,221	—293	—4,237	323	635	—3,211	—28,032	2,725
Total underwriting income earned	1,723,566	641,826	4,553,600	3,891,711	1,024,880	934,111	1,745,645	1,354,415
Losses incurred	684,744	400,863	2,164,045	1,423,462	447,515	390,079	995,154	397,118
Expenses incurred	981,298	259,867	1,983,336	2,473,272	545,468	484,684	735,617	515,401
Total losses and expenses	1,666,042	660,730	4,147,381	3,896,734	992,983	874,763	1,730,771	912,519
UNDERWRITING GAIN OR LOSS	57,524	—18,994	406,219	—5,023	31,897	59,348	14,874	441,896
<i>From Investments</i>								
Interest and rents earned	\$175,963	\$46,427	\$282,666	\$358,516	\$127,813	\$108,840	\$184,101	\$84,914
Profit on investments	12,895	—	181,250	61,460	30,487	39,547	55,661	1,061
Total investment income earned	188,858	46,427	471,916	419,976	158,300	148,387	237,762	85,975
Loss on investments	325,225	25,133	188,469	146,260	18,827	86,792	170,896	53,353
Expenses incurred	69,616	2,215	10,495	30,624	36,756	32,614	26,790	7,572
Total losses and expenses	394,841	27,348	198,964	176,884	55,583	119,406	197,686	60,925
INVESTMENT GAIN OR LOSS	—205,983	19,079	272,952	243,092	128,717	28,981	40,076	25,050
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$200,000	—	\$210,000	—	—	—	\$140,000	—
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	—	—	—	\$1,490	—	—	—
Remittances to home office	—	—	—	—	127,616	—	—	—
Special reserves	—	—	—195,225	—	—	—	503	—
Other gain or loss	—1,919	—\$8,895	—16,545	—\$970,559	5,288	\$1,113	—	—16,597
MISCELLANEOUS GAIN OR LOSS	—201,919	—8,895	—421,770	—970,559	—120,338	1,113	—139,497	—91,410
GAIN OR LOSS IN SURPLUS	—350,378	—8,720	257,401	—732,490	39,776	89,442	—84,547	121,451
<i>Percentages</i>								
Losses incurred to premiums earned	40.06	62.43	47.48	36.58	43.69	41.62	56.11	29.38
Underwriting expenses incurred to premiums earned	57.41	40.48	43.51	63.55	53.26	51.71	41.47	38.43
Investment expenses incurred to interest and rents earned	39.56	4.77	3.71	8.54	28.76	29.96	14.55	8.92
Losses, expenses and dividends to income earned	118.22	99.67	90.66	94.48	86.72	91.84	104.29	84.07

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Pennsylvania	Pennsylvania Lumbermen Mutual	Pennsylvania Millers Mutual	Phoenix Mutual	Philadelphia Fire and Marine	Philadelphia Manufacturers Mutual	Philadelphia National	Phoenix Assurance (U.S. Branch)
<i>From Underwriting</i>								
Premiums earned . . . . .	\$4,634,164	\$2,280,998	\$987,271	\$146,746	\$2,374,264	\$1,115,296	\$884,205	\$3,742,875
Profit and loss . . . . .	—10,393	—3,301	—	1,151	—1,161	2,055	—408	—5,269
Total underwriting income earned . . . . .	4,614,771	2,277,697	987,271	147,897	2,373,103	1,117,351	883,797	3,737,606
Losses incurred . . . . .	2,011,484	925,872	353,582	41,587	1,488,970	119,001	506,419	1,523,986
Expenses incurred . . . . .	2,485,843	793,460	420,876	59,085	1,890,006	114,736	375,434	2,081,764
Total losses and expenses . . . . .	4,497,327	1,719,332	774,458	100,682	2,387,976	233,737	881,853	3,605,750
UNDERWRITING GAIN OR LOSS . . . . .	117,444	558,345	212,813	47,215	—14,873	883,614	1,944	131,856
<i>From Investments</i>								
Interest and rents earned . . . . .	\$533,378	\$107,074	\$142,054	\$25,700	\$221,641	\$77,257	\$110,389	\$264,034
Profit on investments . . . . .	50,634	72,166	700	39,402	33,088	97,283	19,444	24,663
Total investment income earned . . . . .	584,012	179,240	142,754	65,102	254,729	174,540	129,833	288,697
Loss on investments . . . . .	193,519	29,603	6,932	57,946	254,263	115,207	64,725	106,648
Expenses incurred . . . . .	108,117	11,724	31,495	1,236	49,600	2,835	6,855	101,962
Total losses and expenses . . . . .	301,436	41,327	38,427	59,132	303,863	118,042	71,580	208,610
INVESTMENT GAIN OR LOSS . . . . .	282,376	137,913	104,327	5,920	—49,134	56,498	58,253	80,087
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared . . . . .	\$550,000	—	—	\$7,855	\$200,000	—	\$60,000	—
Policyholders' dividends declared . . . . .	—	\$482,557	\$217,926	33,513	—	\$607,086	—	\$3,337
Receipts from home office . . . . .	—	—	—	—	—	—	—	213,162
Remittances to home office . . . . .	—	—	—	—	—	—	—	—
Special reserves . . . . .	—	—	—	—	—242	—	—	—
Other gain or loss . . . . .	—140,564	—73,085	—12,710	8,898	—7,510	—9,249	7,500	774
MISCELLANEOUS GAIN OR LOSS . . . . .	—690,564	—535,642	—230,636	—32,480	—207,752	—616,315	—51,295	—209,051
GAIN OR LOSS IN SURPLUS . . . . .	—290,744	140,616	86,564	20,655	—271,759	323,777	8,902	2,892
<i>Percentages</i>								
Losses incurred to premiums earned . . . . .	43.41	40.59	35.81	28.34	62.71	10.67	57.27	40.72
Underwriting expenses incurred to premiums earned . . . . .	53.65	34.79	42.63	40.24	37.87	10.29	42.46	55.62
Investment expenses incurred to interest and rents earned . . . . .	20.27	10.95	22.17	4.81	22.38	3.67	6.21	38.82
Losses, expenses and dividends to income earned . . . . .	102.89	91.30	91.22	94.48	109.95	74.22	99.90	94.74

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Phoenix (Conn.)	Piedmont	Pioneer Mutual	Potomac	Protection Mutual	Providence Mutual	Providence Washington	Provident
<i>From Underwriting</i>								
Premiums earned	\$12,994,883	\$1,967,904	\$59,510	\$2,799,281	\$1,335,681	\$172,984	\$9,310,729	\$884,203
Profit and loss	13,404	-29,049	2,959	-3,903	6,995	-183	-14,559	883,456
Total underwriting income earned	13,008,287	1,938,855	62,469	2,795,378	1,342,676	172,801	9,296,170	883,747
Losses incurred	7,299,316	1,118,481	26,886	1,413,335	1,094,412	37,037	6,063,179	534,800
Expenses incurred	3,737,139	839,282	27,499	1,436,618	177,363	75,866	3,437,877	368,073
Total losses and expenses	13,036,455	1,957,763	54,385	2,854,853	346,775	112,903	9,581,056	902,873
UNDERWRITING GAIN OR LOSS	-28,168	-18,888	8,084	-59,475	995,901	59,898	-284,886	-19,126
<i>From Investments</i>								
Interest and rents earned	\$2,229,045	\$111,052	\$902	\$164,737	\$86,568	\$67,378	\$551,236	\$78,127
Profit on investments	345,011	7,855	-	27,379	28,758	49,429	57,455	26,435
Total investment income earned	2,574,056	118,907	902	192,116	115,326	116,807	608,691	104,562
Loss on investments	2,544,055	26,385	540	28,047	46,987	82,132	791,771	19,824
Expenses incurred	319,709	23,419	-	8,487	7,621	18,534	39,127	3,299
Total losses and expenses	2,863,764	49,804	540	36,534	54,608	100,666	830,898	23,123
INVESTMENT GAIN OR LOSS	-289,708	69,103	362	155,582	60,718	16,141	-222,207	81,439
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$1,800,000	-	-	-	-	-	\$420,000	-
Policyholders' dividends declared	-	-	-	-	\$767,780	\$46,881	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	40,558	-	-	-	-	-	128	-
Other gain or loss	-271,000	-238,381	\$362	\$596	-45,369	34	-237,952	-824,243
MISCELLANEOUS GAIN OR LOSS	-2,030,442	-28,381	362	596	-813,158	-46,847	-657,824	-24,243
GAIN OR LOSS IN SURPLUS	-2,348,318	21,834	8,808	96,763	243,461	29,192	-1,104,917	38,070
<i>Percentages</i>								
Losses incurred to premiums earned	56.17	56.84	45.18	50.66	12.68	21.41	65.34	60.48
Underwriting expenses incurred to premiums earned	44.15	42.65	46.21	51.32	13.28	43.86	37.50	41.63
Investment expenses incurred to interest and rents earned	14.34	21.09	-	5.15	8.80	27.51	7.10	4.22
Losses, expenses and dividends to income earned	113.59	97.56	86.67	96.78	80.19	89.93	109.36	93.70

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Prudential (N. Y.)	Queen	Quincy Mutual	Reliance	Richmond	Rochester American	Royal (U.S. Branch)	Royal Exchange (U.S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$3,678,041	\$11,191,813	\$1,309,434	\$1,399,041	\$1,068,032	\$982,811	\$12,968,526	\$5,308,365
Profit and loss	5,963	878	2,447	2,122	5,032	8,218	96,768	2,318
Total underwriting income earned	3,684,004	11,192,691	1,311,881	1,401,163	1,073,064	991,029	13,065,294	5,310,683
Losses incurred	2,040,597	6,899,067	434,108	805,010	439,076	426,195	8,036,891	3,856,103
Expenses incurred	1,560,087	4,550,291	568,856	579,627	560,371	524,049	5,413,825	1,987,251
Total losses and expenses	3,600,684	11,449,358	1,002,964	1,384,637	999,447	950,244	13,450,716	5,845,354
UNDERWRITING GAIN OR LOSS	83,320	256,667	308,917	16,526	73,617	40,785	365,422	534,671
<i>From Investments</i>								
Interest and rents earned	\$248,310	\$814,721	\$149,288	\$169,352	\$221,824	\$194,850	\$672,553	\$154,758
Profit on investments	28,029	366,288	9,652	23,224	7,679	10,825	274,541	817
Total investment income earned	276,339	1,181,009	158,940	192,576	229,503	205,675	947,094	155,575
Loss on investments	13,488	350,888	38,408	82,668	80,595	125,386	301,148	10,181
Expenses incurred	71,166	42,084	10,782	17,081	44,160	27,233	167,897	6,299
Total losses and expenses	84,654	392,972	49,190	99,749	124,755	152,619	469,045	16,480
INVESTMENT GAIN OR LOSS	191,685	788,037	109,750	92,827	104,748	53,056	478,049	139,095
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$60,000	\$800,000	—	\$80,000	\$150,000	\$120,000	—	—
Policyholders' dividends declared	—	—	\$280,508	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	\$205,037	\$1,547,777
Remittances to home office	—	—	—	—	—	—	734,040	107,972
Special reserves	—	—	—	—	—	—	14,286	—
Other gain or loss	—897,168	157,978	—	5,695	—12,734	—	—612,286	—71,137
MISCELLANEOUS GAIN OR LOSS	—937,168	—642,022	—280,508	—74,305	—162,734	—120,000	—1,127,003	1,368,668
GAIN OR LOSS IN SURPLUS	—682,163	—110,652	138,159	35,048	15,631	—26,159	—1,034,376	973,092
<i>Percentages</i>								
Losses incurred to premiums earned	55.48	61.64	33.15	57.54	41.11	43.36	61.97	72.68
Underwriting expenses incurred to premiums earned	42.42	40.66	43.45	41.43	52.47	53.32	41.74	37.43
Investment expenses incurred to interest and rents earned	28.66	5.17	7.22	10.44	19.91	13.98	24.96	4.07
Losses, expenses and dividends to income earned	94.57	102.17	90.61	98.16	97.82	102.19	99.34	107.24

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Safeguard	Salem Mutual	Scottish Union and National (U.S. Branch)	Sea (U.S. Branch)	Seaboard Fire and Marine	Seaboard (Md.)	Security	Sentinel
<i>From Underwriting</i>								
Premiums earned	\$649,377	\$77,690	\$3,128,811	\$4,814,327	\$1,544,049	\$543,349	\$6,879,288	\$487,171
Profit and loss	8,217	52	8,357			1,360	27,937	—797
Total underwriting income earned	640,160	77,742	3,129,434	4,815,210	1,544,475	544,989	6,907,225	486,374
Losses incurred	258,096	20,158	1,849,605	4,186,115	1,127,951	365,756	4,190,224	239,677
Expenses incurred	375,863	38,992	1,729,886	989,851	547,415	210,131	2,832,041	256,329
Total losses and expenses	633,959	59,150	3,079,491	5,175,966	1,675,366	575,887	7,022,265	496,006
UNDERWRITING GAIN OR LOSS	6,201	18,592	40,963	—360,756	—133,891	—33,898	—115,040	—9,632
<i>From Investments</i>								
Interest and rents earned	\$102,422	\$3,785	\$293,340	\$133,935	\$94,481	\$ 42,007	\$449,087	\$95,091
Profit on investments	39,084	—	5,107	132,729	14,061	3,347	37,098	70,430
Total investment income earned	141,506	3,785	298,447	266,664	108,542	45,354	486,185	165,521
Loss on investments	82,280	1,732	140,638	1,527	22,429	6,031	825,116	113,475
Expenses incurred	18,318	209	75,045	7,020	6,337	4,713	87,277	4,351
Total losses and expenses	100,598	1,941	215,683	8,547	28,766	10,744	912,393	117,826
INVESTMENT GAIN OR LOSS	40,908	1,844	82,764	258,117	79,776	34,610	—426,228	47,695
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$125,000	—	—	—	\$25,000	—	\$280,000	\$75,000
Policyholders' dividends declared	—	\$17,181	—	\$82,931	—	—	—	—
Receipts from home office	—	—	\$2,589	212,645	—	—	—	—
Remittances to home office	—	—	300,211	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—25,242	—586	126,437	—86,648	—6,250	—	—12,490	—
MISCELLANEOUS GAIN OR LOSS	—150,242	—17,767	—171,185	—216,362	—3,065	\$578	—191,956	—942
GAIN OR LOSS IN SURPLUS	—103,133	2,669	—47,458	—319,001	—88,430	1,290	—1,025,714	—37,879
<i>Percentages</i>								
Losses incurred to premiums earned	39.75	25.95	43.13	86.95	73.05	67.32	60.91	49.20
Underwriting expenses incurred to premiums earned	57.88	50.19	55.29	20.56	35.45	38.68	41.17	52.62
Investment expenses incurred to interest and rents earned	17.89	.551	25.58	5.24	6.71	11.22	19.44	4.58
Losses, expenses and dividends to income earned	109.96	96.01	96.38	102.02	104.79	99.88	111.11	105.67

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942*—Continued.

	Springfield Fire and Marine	Standard (Conn.)	Standard (N. J.)	Standard (N. Y.)	Standard Marine (U.S. Branch)	St. Paul Fire and Marine	Star	State Assurance (U.S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$16,631,424	\$2,441,957	\$982,297	\$5,805,732	\$4,186,174	\$18,533,986	\$3,377,629	\$671,696
Profit and loss	—30,110	—4,865	—3,005	—13,241	28,708	—171,584	—9,822	198
Total underwriting income earned	16,601,314	2,437,092	979,292	5,792,491	4,214,882	18,362,402	3,367,807	671,894
Losses incurred	8,211,418	935,347	342,528	3,415,838	3,724,010	10,242,112	2,008,497	306,694
Expenses incurred	8,386,652	1,386,955	592,344	2,437,560	923,975	7,486,238	1,387,346	328,492
Total losses and expenses	16,598,070	2,322,302	934,872	5,853,398	4,648,585	17,728,350	3,394,843	635,186
UNDERWRITING GAIN OR LOSS	3,244	114,790	44,420	—60,907	—433,703	634,052	—28,036	36,708
<i>From Investments</i>								
Interest and rents earned	\$1,205,262	\$199,500	\$139,084	\$215,583	\$127,162	\$2,300,382	\$193,615	\$47,581
Profit on investments	34,330	1,370	7,268	37,366	167,123	247,125	123,891	24,232
Total investment income earned	1,239,592	200,870	146,352	252,949	294,285	2,547,507	317,506	71,823
Loss on investments	1,320,900	156,484	57,903	142,170	145,065	1,964,425	80,285	13,065
Expenses incurred	103,169	36,587	21,727	8,637	7,855	149,257	27,402	1,709
Total losses and expenses	1,424,159	193,071	79,630	150,797	152,920	2,113,682	107,687	14,774
INVESTMENT GAIN OR LOSS	—184,567	7,799	66,722	102,152	141,365	433,825	209,819	57,049
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$950,000	\$150,000	\$96,000	\$120,000	—	\$1,600,000	\$175,000	—
Policyholders' dividends declared	—	—	—	—	\$797,479	—	—	\$208,739
Receipts from home office	—	—	—	—	1,053,326	—	—	27,588
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—68,851	—10,294	84	32,824	—195,089	—69,914	9,678	—7,388
MISCELLANEOUS GAIN OR LOSS	—1,018,851	—160,294	—112,428	—87,173	—450,936	—108,178	—165,322	173,763
GAIN OR LOSS IN SURPLUS	—1,200,174	—37,705	—1,286	—45,928	—743,274	—710,215	16,461	267,520
<i>Percentages</i>								
Losses incurred to premiums earned	49.37	38.30	34.87	58.84	88.97	55.26	59.46	45.66
Underwriting expenses incurred to premiums earned	50.42	56.79	84.53	41.99	22.07	40.39	41.07	48.91
Investment expenses incurred to interest and rents earned	8.56	18.34	15.62	4.00	6.18	6.49	14.15	3.59
Losses, expenses and dividends to income earned	106.34	101.04	98.13	101.30	106.48	102.54	99.82	87.39

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Sum (U.S. Branch)	Sun Underwriters (U.S. Branch)	"Switzerland" General (U.S. Branch)	Thames and Mersey (U.S. Branch)	Traders and Mechanics	Transcontinental	Travelers	Union Assurance (U.S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$6,412,998	\$671,175	\$1,643,976	\$2,788,611	\$287,572	\$605,310	\$16,558,566	\$1,051,314
Profit and loss	31,512	-2,733	-9,576	-19,204	-4,154	-7,311	-1,430	333
Total underwriting income earned	6,444,510	668,442	1,634,400	2,769,407	286,418	597,999	16,557,136	1,031,647
Losses incurred	3,831,865	290,215	1,577,312	2,300,574	111,008	289,878	5,896,531	459,324
Expenses incurred	2,378,128	351,005	470,761	559,949	152,881	316,032	10,228,119	595,812
Total losses and expenses	6,209,993	641,220	2,048,073	2,860,523	263,889	605,930	16,118,650	1,055,136
UNDERWRITING GAIN OR LOSS	234,517	27,222	-413,673	-91,116	22,529	-7,931	438,486	-3,489
<i>From Investments</i>								
Interest and rents earned	\$188,508	\$56,814	\$58,707	\$73,179	\$44,869	118,476	\$755,760	\$91,719
Profit on investments	72,314	63,042	-	7,924	13,791	-	427,934	7,158
Total investment income earned	260,822	119,856	58,707	81,103	60,660	118,546	1,183,694	98,877
Loss on investments	85,926	65,787	5,287	24,283	17,487	51,174	223,895	13,234
Expenses incurred	66,631	7,695	1,765	6,997	4,071	3,883	34,213	16,499
Total losses and expenses	152,557	73,482	7,052	31,280	21,558	55,057	258,108	29,733
INVESTMENT GAIN OR LOSS	108,265	46,404	51,655	49,823	39,102	63,489	925,586	69,144
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	-	-	-	\$320,000	-
Policyholders' dividends declared	-	-	-	-	\$58,252	-	-	-
Receipts from home office	-	-	\$305,442	\$373,494	-	-	-	\$1,774
Remittances to home office	\$244,715	-	5,556	146,840	-	-	-	92,769
Special reserves	-	-	-	-	-	\$14	7,956	-
Other gain or loss	4,511	\$318	312	-44,937	873	-988	-182,533	5,648
MISCELLANEOUS GAIN OR LOSS	-240,204	318	300,198	181,717	-57,379	-974	-494,577	-85,347
GAIN OR LOSS IN SURPLUS	102,578	73,944	-61,820	140,424	4,252	54,584	869,495	-19,692
<i>Percentages</i>								
Losses incurred to premiums earned	59.75	43.24	95.94	82.50	38.60	47.89	35.57	43.69
Underwriting expenses incurred to premiums earned	37.08	52.30	28.63	20.08	53.15	52.13	61.77	56.68
Investment expenses incurred to interest and rents earned	35.35	13.54	3.01	9.56	9.07	3.28	4.53	17.99
Losses, expenses and dividends to income earned	94.89	90.66	121.38	101.45	99.03	92.25	94.11	94.29

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Union of Canton (U.S. Branch)	Union Marine (U.S. Branch)	Union Mutual	United Firemen's	United Mutual	United States Fire	Universal	Utica
<i>From Underwriting</i>								
Premiums earned	\$3,150,865	\$2,611,710	\$1,685,052	\$1,095,330	\$5,927,842	\$14,850,443	\$4,325,085	\$200,523
Profit and loss	894	-13,271	-7,384	-20,784	-6,599	-108,937	-6,713	-1,975
Total underwriting income earned	3,151,759	2,598,439	1,677,668	1,074,546	5,921,243	14,741,506	4,318,372	198,548
Losses incurred	2,540,838	2,063,167	514,031	452,899	1,964,901	8,962,873	3,328,914	73,416
Expenses incurred	946,723	549,507	821,844	616,760	1,980,540	6,422,380	1,158,393	108,976
Total losses and expenses	3,487,561	2,612,674	1,335,875	1,069,659	3,945,441	15,385,253	4,487,307	182,392
UNDERWRITING GAIN OR LOSS	-335,802	-14,235	341,793	4,887	1,975,802	-643,747	-168,935	16,156
<i>From Investments</i>								
Interest and rents earned	\$107,137	\$90,398	\$28,796	\$135,472	\$239,808	\$1,355,414	\$98,058	\$12,522
Profit on investments	125,340	35,453	805	25,486	46,886	415,560	11,319	12,913
Total investment income earned	232,477	125,851	29,601	160,958	286,694	1,770,974	109,377	12,913
Loss on investments	21,304	20,060	29,703	40,857	35,654	1,104,093	62,152	3,422
Expenses incurred	9,943	7,762	1,324	48,368	11,200	157,341	3,362	2,497
Total losses and expenses	31,247	27,822	31,027	89,225	46,854	1,261,434	65,514	5,919
INVESTMENT GAIN OR LOSS	201,230	98,029	-1,426	71,733	239,840	509,540	43,863	6,996
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	\$125,000	\$3,500	\$1,000,000	\$35,000	-
Policyholders' dividends declared	-	-	\$326,764	-	2,077,818	-	-	-
Receipts from home office	\$95,536	\$10,246	-	-	-	-	-	-
Remittances to home office	282,275	118,270	-	-	-	-	-	-
Special reserves	-	-	-	9,323	-325,000	-	61	-
Other gain or loss	-39,372	-465,406	-186,129	-24,425	-23,042	-100,029	584	\$1,643
MISCELLANEOUS GAIN OR LOSS	-226,111	-573,430	-512,893	-140,102	-2,428,360	-1,100,029	-34,355	1,643
GAIN OR LOSS IN SURPLUS	-360,683	-489,636	-177,526	-63,482	-212,718	-1,234,236	-159,427	24,795
<i>Percentages</i>								
Losses incurred to premiums earned	80.64	79.00	30.51	41.35	33.15	60.35	76.98	36.61
Underwriting expenses incurred to premiums earned	30.05	21.04	48.78	56.31	33.41	43.25	26.78	54.32
Investment expenses incurred to interest and rents earned	9.28	8.59	4.80	35.70	4.67	11.61	3.43	19.94
Losses, expenses and dividends to income earned	103.98	96.92	99.20	103.91	97.84	106.87	103.62	89.05

\*Minus sign indicates loss in surplus.



TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Continued.

	Vermont Mutual	Vigilant	Virginia Fire and Marine	Washington Assurance	Westchester	Western Assurance (U.S. Branch)	Western Millers Mutual	What Cheer Mutual
<i>From Underwriting</i>								
Premiums earned	\$572,911	\$1,871,595	\$797,900	\$273,850	\$11,236,981	\$2,183,932	\$830,932	\$1,609,473
Profit and loss	3,147	-3,976	-810	191	-157,018	-27,478	-2,150	98,082
Total underwriting income earned	576,058	1,867,619	797,090	274,041	11,079,963	2,156,454	828,782	1,637,556
Losses Incurred	194,188	1,769,811	362,902	123,149	7,870,481	1,347,747	287,714	173,538
Expenses incurred	255,828	480,163	467,331	143,789	4,484,123	723,871	304,910	227,216
Total losses and expenses	450,016	2,249,974	830,233	266,938	12,354,604	2,281,618	682,624	400,754
UNDERWRITING GAIN OR LOSS	126,042	-382,355	-33,143	7,103	-1,274,641	-125,164	146,158	1,236,802
<i>From Investments</i>								
Interest and rents earned	\$30,243	\$65,331	\$111,104	\$82,426	\$724,337	\$155,712	\$29,267	\$101,199
Profit on investments	73	21,721	16,034	-	143,988	46,573	4,324	4,881
Total investment income earned	30,316	87,052	127,138	82,426	868,325	202,285	33,591	106,080
Loss on investments	300	7,441	101,551	53,884	281,826	53,616	8,152	86,126
Expenses incurred	5,093	9,445	9,445	14,871	39,809	13,161	3,229	4,141
Total losses and expenses	5,393	7,968	110,996	68,755	321,635	66,777	11,381	90,267
INVESTMENT GAIN OR LOSS	24,923	79,084	16,142	13,671	546,690	135,508	22,210	15,813
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$40,000	-	\$640,000	-	\$137,391	\$849,808
Policyholders' dividends declared	\$96,954	-	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	\$80,434	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-16,563	-236	-22,162	-1,340	4,235	-17,872	10,000	-27,950
MISCELLANEOUS GAIN OR LOSS	-113,517	-236	-62,162	-1,340	-77,344	-108,106	485	-877,758
GAIN OR LOSS IN SURPLUS	37,448	-303,507	-79,163	19,454	-1,455,295	-97,762	41,462	374,857
<i>Percentages</i>								
Losses incurred to premiums earned	33.89	94.56	45.48	44.97	70.04	70.87	34.63	10.78
Underwriting expenses incurred to premiums earned	54.10	25.65	58.57	52.50	39.90	33.60	47.53	14.12
Investment expenses incurred to interest and rents earned	16.84	.81	8.50	18.04	5.50	8.45	11.03	4.09
Losses, expenses and dividends to income earned	91.09	115.52	106.17	94.17	111.45	99.56	96.41	76.90

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1912* — Continued.

	Worcester Manufacturers' Mutual	Worcester Mutual	World Fire and Marine	Yorkshire (U.S. Branch)	Zurich
<i>From Underwriting</i>					
Premiums earned . . . . .	\$1,034,340	\$804,395	\$2,159,976	\$1,928,373	\$589,926
Profit and loss . . . . .	-3,413	-813	-3,966	-163	-5,965
Total underwriting income earned . . . . .	1,030,927	803,582	2,156,010	1,928,210	584,261
Losses incurred . . . . .	107,116	240,706	1,339,718	927,712	256,806
Expenses incurred . . . . .	161,556	323,694	924,616	1,158,244	336,327
Total losses and expenses . . . . .	268,672	564,400	2,264,334	2,085,956	593,133
UNDERWRITING GAIN OR LOSS . . . . .	762,255	239,182	-108,324	-157,746	-8,872
<i>From Investments</i>					
Interest and rents earned . . . . .	\$75,431	\$144,426	\$193,829	\$118,647	\$53,401
Profit on investments . . . . .	20,255	1,951	14,416	142,559	-
Total investment income earned . . . . .	95,686	146,377	208,245	261,206	53,401
Loss on investments . . . . .	90,830	27,178	676	179,453	7,887
Expenses incurred . . . . .	5,378	14,646	12,428	10,842	1,971
Total losses and expenses . . . . .	96,808	41,824	13,104	190,295	9,858
INVESTMENT GAIN OR LOSS . . . . .	-822	104,553	195,141	70,911	43,543
<i>From Miscellaneous Sources</i>					
Stockholders' dividends declared . . . . .	-	-	\$50,000	-	-
Policyholders' dividends declared . . . . .	\$649,995	\$172,094	-	-	-
Receipts from home office . . . . .	-	-	-	-	-
Remittances to home office . . . . .	-	-	-	-	-
Special reserves . . . . .	-	-	-15,021	\$107,661	-
Other gain or loss . . . . .	9,376	-6,730	75,368	-161,386	-
MISCELLANEOUS GAIN OR LOSS . . . . .	-640,619	-178,824	10,347	-283,675	-
GAIN OR LOSS IN SURPLUS . . . . .	120,814	164,911	97,164	-370,510	\$34,671
<i>Percentages</i>					
Losses incurred to premiums earned . . . . .	10.36	29.92	62.02	48.11	43.53
Underwriting expenses incurred to premiums earned . . . . .	15.62	40.24	42.81	60.07	57.01
Investment expenses incurred to interest and rents earned . . . . .	7.39	10.14	6.41	9.14	3.69
Losses, expenses and dividends to income earned . . . . .	90.11	81.93	98.44	103.97	94.56

\*Minus sign indicates loss in surplus.

TABLE No. 11.—*Showing Sources of Gain or Loss\* in Surplus during 1942* — Concluded.

RECAPITULATION		Massachusetts Mutual Companies Other than Manufacturers' (28 Companies)	Other State Mutual Companies (34 Companies)	Massachusetts Manufacturers' Mutuals (5 Companies)	Manufactures' of Other States (6 Companies)	Massachusetts Stock Companies (7 Companies)	Stock Companies of Other States (159 Companies)	United States Branches, Companies of Other Countries (38 Companies)	Totals (277 Companies)
<i>From Underwriting</i>									
Premiums earned		\$18,957,282	\$77,916,014	\$11,439,372	\$18,948,574	\$31,380,993	\$858,431,718	\$142,632,599	\$1,159,706,552
Profit and loss		13,059	78,322	-54,322	-75,056	16,177	-2,950,997	116,503	-3,012,358
Total underwriting income earned		18,970,941	77,837,692	11,385,050	18,873,518	31,397,170	855,480,721	142,749,102	1,156,694,194
Losses incurred		6,240,570	32,517,223	1,158,403	1,844,231	16,871,381	470,933,778	95,027,410	624,592,996
Expenses incurred		7,247,503	27,821,863	1,686,640	2,292,305	15,175,958	376,751,225	53,488,617	484,464,111
Total losses and expenses		13,488,073	60,339,086	2,845,043	4,136,536	32,047,339	847,685,003	148,516,027	1,109,037,107
UNDERWRITING GAIN OR LOSS		5,482,868	17,498,606	8,540,007	14,736,982	-650,169	7,795,718	-5,766,925	47,637,087
<i>From Investments</i>									
Interest and rents earned		\$1,375,615	\$3,987,283	\$912,853	\$1,380,141	\$3,214,288	\$77,386,172	\$6,800,833	\$95,057,185
Profit on investments		579,038	1,243,269	669,154	274,749	168,041	12,779,977	1,805,969	17,603,197
Total investment income earned		1,954,653	5,230,552	1,582,007	1,654,890	3,382,329	90,159,149	8,606,802	112,660,382
Loss on investments		755,572	2,296,682	855,591	693,624	2,535,414	84,641,782	3,159,023	94,957,688
Expenses incurred		199,516	845,506	43,977	118,870	313,932	11,575,546	1,958,276	14,355,623
Total losses and expenses		975,088	3,142,188	899,568	812,494	2,849,346	96,217,328	4,417,299	109,313,311
INVESTMENT GAIN OR LOSS		979,565	2,088,364	682,439	842,396	532,983	-6,058,179	4,279,503	3,347,071
<i>From Miscellaneous Sources</i>									
Stockholders' dividends declared		\$29,500	\$24,816	-	-	\$2,260,000	\$58,726,654	-	\$61,040,970
Policyholders' dividends declared		4,028,892	17,820,002	\$7,092,125	\$11,045,419	-	593,125	-	41,479,563
Receipts from home office		-	-	-	-	-	-	\$7,492,756	7,492,756
Remittances to home office		-	-	-	-	-	-	8,364,264	8,364,264
Special reserves		-	199,835	-	-	-26,532	4,887,277	-147,100	4,568,480
Other gain or loss		-	-1,210,543	-32,882	-317,342	37,079	-9,432,853	-2,615,939	-13,804,082
MISCELLANEOUS GAIN OR LOSS		-5,514,994	-18,855,526	-7,125,007	-11,362,761	-2,249,453	-63,885,355	-3,634,547	-112,627,643
GAIN OR LOSS IN SURPLUS		947,439	731,444	2,097,439	4,216,617	-2,366,639	-62,147,816	-5,121,969	-61,643,485
<i>Percentages</i>									
Losses incurred to premiums earned		32.92	41.73	10.13	9.73	53.76	54.86	66.62	53.86
Underwriting expenses incurred to premiums earned		38.23	35.71	14.74	12.10	48.36	43.89	37.50	41.77
Investment expenses incurred to interest and rents earned		14.50	21.21	4.82	8.61	9.77	14.96	18.50	15.10
Losses, expenses and dividends to income earned		92.81	97.90	83.57	77.91	106.84	106.09	100.98	104.06

\*Minus sign indicates loss in surplus.



REPORT ON FIRES  
to Commissioner of Insurance

*by the*

DEPARTMENT OF PUBLIC SAFETY  
DIVISION OF FIRE PREVENTION

*for the*

Year Ending December 31, 1942

# Report of Division of Fire Prevention

DEPARTMENT OF PUBLIC SAFETY  
BOSTON, SEPTEMBER 1, 1943

*Commissioner of Insurance, State House, Boston:*

I have the honor to submit in compliance with the provisions of section 7, chapter 148 of the General Laws, the thirty-ninth annual report of this office on fires reported during the year ending December 31, 1942, as follows:

## STATE, INCLUDING THE CITY OF BOSTON

The total number of fires reported throughout the State during the year 1942 was 8,466; of these 5,410 were in frame buildings, 2,133 in brick, stone or cement buildings, and 923 other than building fires.

Sound valuation of the property damaged by fire . . . . .	\$292,222,324 00
Amount of insurance at risk thereon . . . . .	344,651,157 00
Total loss thereon . . . . .	12,725,957 12
Total insurance loss thereon . . . . .	11,073,244 89
There were 66 fires of incendiary origin, or .78 per cent	
Total loss thereon . . . . .	317,075 56
There were 327 fires of unknown origin, or 3.86 per cent	
Total loss thereon . . . . .	2,981,423 50

## STATE, NOT INCLUDING THE CITY OF BOSTON

The total number of fires reported in the State, not including the City of Boston, during the year 1942 was 5,836; of these 4,422 were in frame buildings, 1,019 in brick, stone or cement buildings, and 395 other than building fires.

Sound valuation of the property damaged by fire . . . . .	\$145,299,633 00
Amount of insurance at risk thereon . . . . .	177,693,554 00
Total loss thereon . . . . .	8,954,455 39
Total insurance loss thereon . . . . .	7,635,449 97
There were 58 fires of incendiary origin, or .99 per cent	
Total loss thereon . . . . .	280,032 16
There were 179 fires of unknown origin, or 3.07 per cent	
Total loss thereon . . . . .	1,016,738 24

## CITY OF BOSTON

The total number of fires reported in the City of Boston during the year 1942 was 2,630; of these 988 were in frame buildings, 1,114 were in brick, stone or cement buildings, 528 other than building fires.

Sound valuation of the property damaged by fire . . . . .	\$146,922,691 00
Amount of insurance at risk thereon . . . . .	166,957,603 00
Total loss thereon . . . . .	3,771,501 73
Total insurance loss thereon . . . . .	3,437,794 92

## IN GENERAL

There were 8,466 fires reported during the year 1942, which was a decrease of 1,657 fires from the previous year. Dwelling house fires for 1942 totaled 4,495 which was 722 less than in 1941. Dwelling house fires amounted to 54% of total fires.

The loss of life from fires (not including the Cocoanut Grove fire) was 88, which included 40 men, 30 women and 18 children. There were 489 deaths in the Cocoanut Grove Night Club fire, making a total of 577 deaths for the State.

CARL STUETZEL, JR.,  
*Acting State Fire Marshal.*

## STATISTICS OF FIRES IN MASSACHUSETTS IN 1942.

The following table shows the number of fires occurring in the cities and towns of the Commonwealth, the character of the buildings in which they originated (whether brick, stone, cement, or frame), and the total valuation, total insurance at risk, total loss, and total insurance loss during the year:—

TABLE NO. 1.—*Showing Number of Fires, Character of Building, Loss, etc.*

CITY OR TOWN	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Abington . . . . .	10	10	-	-	\$54,500	\$39,000	\$7,193 82	\$6,588 82
Acton . . . . .	2	2	-	-	51,600	82,000	3,050 00	2,586 16
Acushnet . . . . .	6	6	-	-	11,820	10,250	6,337 50	5,287 50
Adams . . . . .	4	4	-	-	24,900	19,200	9,136 51	8,236 51
Agawam . . . . .	6	5	1	-	10,125	15,100	4,135 13	1542 83
Alford . . . . .	-	-	-	-	-	-	-	-
Amesbury . . . . .	13	10	3	-	64,575	127,900	12,201 28	8,901 28
Amherst . . . . .	3	3	-	-	16,000	12,900	9,639 50	5,490 31
Andover . . . . .	8	7	1	-	55,500	132,000	4,919 96	2,719 96
Arlington . . . . .	52	49	3	-	420,770	545,095	47,303 70	46,628 70
Ashburnham . . . . .	3	3	-	-	3,900	3,950	2,175 00	1,175 00
Ashby . . . . .	-	-	-	-	-	-	-	-
Ashfield . . . . .	-	-	-	-	-	-	-	-
Ashland . . . . .	6	6	-	-	10,600	6,500	5,510 00	3,485 00
Athol . . . . .	19	18	1	-	926,700	1,113,700	10,196 54	10,196 54
ATTLEBORO . . . . .	42	37	5	-	855,155	869,050	57,052 38	53,072 38
Auburn . . . . .	-	-	-	-	-	-	-	-
Avon . . . . .	-	-	-	-	-	-	-	-
Ayer . . . . .	6	5	1	-	110,300	146,210	109,799 03	103,258 34
Barnstable . . . . .	3	3	-	-	1,200	1,500	950 00	260 00
Becket . . . . .	-	-	-	-	-	-	-	-
Bedford . . . . .	-	-	-	-	-	-	-	-
Belchertown . . . . .	4	4	-	-	4,575	5,445	7,100 00	3,825 00
Bellingham . . . . .	7	7	-	-	51,350	36,200	17,100 70	8,325 70
Belmont . . . . .	18	15	3	-	223,265	187,400	11,116 62	11,116 62
Berkley . . . . .	-	-	-	-	-	-	-	-
Berlin . . . . .	-	-	-	-	-	-	-	-
Bernardston . . . . .	2	1	-	1	2,800	-	2,650 00	-
BEVERLY . . . . .	53	46	7	-	841,950	637,825	43,416 42	42,604 42
Billerica . . . . .	20	17	2	1	150,350	115,300	20,644 00	13,379 00
Blackstone . . . . .	1	1	-	-	-	-	500 00	-
Blandford . . . . .	-	-	-	-	-	-	-	-
Bolton . . . . .	-	-	-	-	-	-	-	-
Boston . . . . .	2,630	988	1,114	528	146,922,691	166,957,603	3,771,501 73	3,437,794 92
Bourne . . . . .	8	7	1	-	107,525	17,500	4,480 30	2,635 30
Boxborough . . . . .	-	-	-	-	-	-	-	-
Boxford . . . . .	-	-	-	-	-	-	-	-
Boylston . . . . .	-	-	-	-	-	-	-	-
Braintree . . . . .	38	34	-	4	266,050	212,250	17,695 35	13,300 35
Brewster . . . . .	4	4	-	-	2,435	4,650	785 00	730 00
Bridgewater . . . . .	28	20	3	5	169,325	705,890	22,144 63	19,737 28
Brimfield . . . . .	1	1	-	-	6,800	5,500	8,600 00	5,500 00
BROCKTON . . . . .	193	161	27	5	5,961,455	5,343,147	191,324 75	171,642 75
Brookfield . . . . .	2	1	1	-	84,800	39,500	63,500 00	36,500 00
Brookline . . . . .	93	35	58	-	2,870,200	3,161,300	197,837 99	192,622 99
Buckland . . . . .	1	1	-	-	5,700	3,500	4,000 00	3,050 00
Burlington . . . . .	8	7	-	1	8,470	7,550	5,988 00	5,678 00
CAMBRIDGE . . . . .	91	55	36	-	5,619,925	4,649,840	218,657 76	214,767 76
Canton . . . . .	13	10	3	-	1,918,774	2,005,700	55,520 00	21,633 42
Carlisle . . . . .	-	-	-	-	-	-	-	-
Carver . . . . .	2	2	-	-	7,750	13,600	6,900 00	5,248 00
Charlemont . . . . .	-	-	-	-	-	-	-	-
Charlton . . . . .	-	-	-	-	-	-	-	-
Chatham . . . . .	1	1	-	-	2,600	3,000	3,000 00	3,000 00
Chelmsford . . . . .	6	4	1	1	89,000	48,200	13,026 88	12,883 88
CHELSEA . . . . .	141	82	46	13	1,819,200	1,362,250	140,651 00	113,310 00
Cheshire . . . . .	5	5	-	-	16,200	16,800	5,937 70	3,737 70
Chester . . . . .	-	-	-	-	-	-	-	-
Chesterfield . . . . .	-	-	-	-	-	-	-	-
CHICOPEE . . . . .	124	79	21	24	20,777,959	20,469,360	127,806 66	114,488 68
Chilmark . . . . .	-	-	-	-	-	-	-	-
Clarksburg . . . . .	2	2	-	-	3,000	2,000	76 00	76 00
Clinton . . . . .	20	17	3	-	213,465	196,600	30,101 46	29,128 46
Cohasset . . . . .	7	7	-	-	123,050	142,600	11,163 00	11,145 55



TABLE NO. 1.—*Showing Number of Fires, etc.*—Continued.

CITY OR TOWN	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Colrain . . . . .	-	-	-	-	-	-	-	-
Concord . . . . .	9	9	-	-	\$47,050	\$44,250	\$40,931 95	\$19,975 07
Conway . . . . .	-	-	-	-	-	-	-	-
Cummington . . . . .	2	2	-	-	7,000	6,600	350 00	350 00
Dalton . . . . .	3	3	-	-	17,400	13,100	8,813 00	5,513 00
Danvers . . . . .	-	-	-	-	-	-	-	-
Dartmouth . . . . .	2	2	-	-	10,150	10,700	4,888 79	4,788 79
Deedham . . . . .	10	9	-	1	34,625	35,875	9,069 00	8,019 00
Deerfield . . . . .	4	3	-	1	9,100	14,750	2,735 75	2,135 75
Dennis . . . . .	2	2	-	-	2,150	2,200	3,425 00	2,100 00
Dighton . . . . .	5	4	-	1	16,175	15,500	5,292 98	4,617 98
Douglas . . . . .	-	-	-	-	-	-	-	-
Dover . . . . .	1	1	-	-	3,500	4,000	2,649 00	2,649 00
Dracut . . . . .	12	12	-	-	47,625	30,200	25,544 08	9,314 08
Dudley . . . . .	-	-	-	-	-	-	-	-
Dunstable . . . . .	1	1	-	-	2,375	600	2,600 00	600 00
Duxbury . . . . .	4	4	-	-	3,825	1,400	1,540 00	1,400 00
East Bridgewater . . . . .	9	9	-	-	21,300	9,000	13,468 20	2,951 00
East Brookfield . . . . .	-	-	-	-	-	-	-	-
East Longmeadow . . . . .	8	7	-	1	31,525	27,675	6,539 40	5,429 40
Eastham . . . . .	-	-	-	-	-	-	-	-
Easthampton . . . . .	-	-	-	-	-	-	-	-
Easton . . . . .	13	13	-	-	53,010	55,900	4,455 58	1,824 58
Edgartown . . . . .	-	-	-	-	-	-	-	-
Egremont . . . . .	-	-	-	-	-	-	-	-
Erving . . . . .	1	1	-	-	1,000	1,600	25 00	25 00
Essex . . . . .	2	2	-	-	1,050	2,250	529 53	499 21
EVERETT . . . . .	46	41	5	-	5,066,550	5,148,750	78,793 72	71,103 72
Fairhaven . . . . .	-	-	-	-	-	-	-	-
FALL RIVER . . . . .	65	43	22	-	4,558,131	4,602,700	195,552 44	177,987 18
Falmouth . . . . .	21	19	-	2	70,755	60,400	23,263 60	17,198 60
FITCHBURG . . . . .	38	26	11	1	3,592,200	3,243,700	73,382 57	71,467 57
Florida . . . . .	1	1	-	-	2,550	3,600	2,825 00	2,825 00
Foxborough . . . . .	6	6	-	-	19,000	20,200	5,450 00	5,250 00
Framingham . . . . .	29	25	4	-	418,100	1,125,600	33,554 00	23,977 00
Franklin . . . . .	11	10	1	-	292,250	290,900	20,715 06	18,115 06
Freetown . . . . .	9	8	-	1	17,780	13,750	11,515 75	4,862 75
GARDNER . . . . .	44	40	4	-	507,050	909,600	32,031 25	30,052 34
Gay Head . . . . .	-	-	-	-	-	-	-	-
Georgetown . . . . .	5	5	-	-	6,185	7,550	4,293 00	3,343 00
Gill . . . . .	-	-	-	-	-	-	-	-
GLOUCESTER . . . . .	89	86	3	-	1,052,350	868,450	151,109 28	141,988 28
Goshen . . . . .	-	-	-	-	-	-	-	-
Gosnold . . . . .	-	-	-	-	-	-	-	-
Grafton . . . . .	-	-	-	-	-	-	-	-
Granby . . . . .	2	2	-	-	4,500	6,200	7,800 00	6,200 00
Granville . . . . .	-	-	-	-	-	-	-	-
Gt. Barrington . . . . .	5	4	1	-	88,400	85,500	5,267 45	4,667 45
Greenfield . . . . .	27	21	5	1	155,275	174,600	25,014 68	21,741 68
Groton . . . . .	7	7	-	-	39,625	40,600	1,504 69	1,004 69
Groveland . . . . .	-	-	-	-	-	-	-	-
Hadley . . . . .	-	-	-	-	-	-	-	-
Halifax . . . . .	4	4	-	-	4,900	7,000	8,656 00	6,136 00
Hamilton . . . . .	2	2	-	-	3,500	400	4,175 00	175 00
Hampden . . . . .	2	2	-	-	3,500	500	3,500 00	500 00
Hancock . . . . .	-	-	-	-	-	-	-	-
Hanover . . . . .	3	3	-	-	4,200	4,400	445 00	445 00
Hanson . . . . .	2	2	-	-	2,650	200	2,253 00	200 00
Hardwick . . . . .	1	1	-	-	12,580	6,600	20,980 00	6,600 00
Harvard . . . . .	-	-	-	-	-	-	-	-
Harwich . . . . .	-	-	-	-	-	-	-	-
Hatfield . . . . .	1	1	-	-	7,000	8,000	6,622 00	6,622 00
HAVENHILL . . . . .	126	93	31	2	3,318,250	4,744,489	272,133 69	253,588 69
Hawley . . . . .	-	-	-	-	-	-	-	-
Heath . . . . .	-	-	-	-	-	-	-	-
Hingham . . . . .	14	11	3	-	56,249	72,549	34,698 27	34,648 27
Hinsdale . . . . .	-	-	-	-	-	-	-	-
Holbrook . . . . .	-	-	-	-	-	-	-	-
Holden . . . . .	-	-	-	-	-	-	-	-
Holland . . . . .	-	-	-	-	-	-	-	-
Holliston . . . . .	5	5	-	-	16,500	15,500	10,453 10	8,953 10
HOLYOKE . . . . .	131	41	77	13	2,431,691	7,281,094	281,287 42	271,776 42
Hopedale . . . . .	-	-	-	-	-	-	-	-
Hopkinton . . . . .	5	5	-	-	8,250	5,000	6,578 80	4,328 80
Hubbardston . . . . .	2	2	-	-	6,050	7,000	3,074 00	3,018 00

TABLE No. 1.— *Showing Number of Fires, etc.*— Continued.

CITY OR TOWN	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone or cement.	Other than building fires.	Total Valuation.	Total Insurance	Total Loss.	Total Insurance Loss.
Hudson . . . . .	27	21	1	5	\$266,600	\$163,200	\$6,053 70	\$5,268 70
Hull . . . . .	29	26	1	2	128,335	150,060	18,288 85	15,748 85
Huntington . . . . .	-	-	-	-	-	-	-	-
Ipswich . . . . .	11	10	-	1	38,950	42,600	10,720 50	7,270 50
Kingston . . . . .	4	4	-	-	7,150	3,800	416 00	191 00
Lakeville . . . . .	5	5	-	-	5,800	6,000	5,157 00	2,055 00
Lancaster . . . . .	7	7	-	-	22,075	17,700	17,875 00	14,800 00
Lanesborough . . . . .	-	-	-	-	-	-	-	-
LAWRENCE . . . . .	127	100	27	-	1,840,169	2,558,009	114,669 25	103,852 60
Lee . . . . .	5	3	1	1	43,465	41,600	5,125 00	4,365 00
Leicester . . . . .	2	2	-	-	4,650	5,000	1,600 00	1,094 00
Lenox . . . . .	-	-	-	-	-	-	-	-
LEOMINSTER . . . . .	46	44	2	-	499,393	1,029,373	64,200 25	58,558 66
Leverett . . . . .	-	-	-	-	-	-	-	-
Lexington . . . . .	4	4	-	-	17,360	16,600	4,379 00	3,799 50
Leyden . . . . .	-	-	-	-	-	-	-	-
Lincoln . . . . .	4	4	-	-	13,100	11,000	14,150 00	11,000 00
Littleton . . . . .	4	4	-	-	13,825	14,650	6,120 00	2,035 00
Longmeadow . . . . .	-	-	-	-	-	-	-	-
LOWELL . . . . .	144	118	26	-	2,399,906	3,574,806	195,124 80	195,124 80
Ludlow . . . . .	-	-	-	-	-	-	-	-
Lunenburg . . . . .	-	-	-	-	-	-	-	-
LYNN . . . . .	158	128	30	-	2,519,646	2,293,985	220,635 50	217,336 63
Lynnfield . . . . .	-	-	-	-	-	-	-	-
MALDEN . . . . .	120	94	23	3	5,039,951	4,801,082	261,964 48	250,109 48
Manchester . . . . .	1	1	-	-	400	-	25 00	-
Mansfield . . . . .	9	9	-	-	51,325	41,500	7,800 72	6,955 72
Marblehead . . . . .	12	12	-	-	44,750	77,100	1,101 00	1,091 00
Marion . . . . .	1	1	-	-	175	-	450 00	-
MARLBOROUGH . . . . .	34	32	2	-	800,050	448,550	31,398 10	26,421 26
Marshfield . . . . .	6	6	-	-	16,025	16,125	8,645 55	4,195 55
Mashpee . . . . .	-	-	-	-	-	-	-	-
Mattapoisett . . . . .	2	2	-	-	7,900	6,500	375 00	150 00
Maynard . . . . .	2	3	-	1	17,820	19,700	5,900 00	4,749 00
Medfield . . . . .	2	2	-	-	12,600	14,600	408 00	408 00
MEDFORD . . . . .	156	111	18	27	1,891,065	1,962,340	134,155 64	118,795 04
Medway . . . . .	8	7	1	-	56,250	364,600	2,187 54	1,587 54
MELROSE . . . . .	36	33	3	-	384,650	414,350	62,869 00	61,619 00
Mendon . . . . .	2	2	-	-	4,000	1,300	825 00	370 00
Merrimac . . . . .	4	2	-	2	3,969	8,310	5,114 81	4,936 81
Methuen . . . . .	21	20	1	-	277,950	116,250	29,089 38	27,339 38
Middleborough . . . . .	6	6	-	-	99,400	115,200	15,310 00	15,310 00
Middlefield . . . . .	-	-	-	-	-	-	-	-
Middleton . . . . .	6	6	-	-	30,700	22,750	10,017 00	7,617 00
Milford . . . . .	38	32	1	5	795,790	622,187	37,620 06	34,430 33
Millbury . . . . .	7	5	2	-	1,409,500	1,405,500	59,824 26	58,015 01
Millis . . . . .	8	8	-	-	16,025	16,800	17,334 00	11,274 00
Millville . . . . .	1	1	-	-	3,200	4,000	5,700 00	4,000 00
Milton . . . . .	11	11	-	-	75,700	123,000	9,091 21	9,791 21
Monroe . . . . .	-	-	-	-	-	-	-	-
Monson . . . . .	7	7	-	-	17,900	20,450	4,616 05	4,591 05
Montague . . . . .	2	2	-	-	10,100	7,500	8,500 00	7,500 00
Monterey . . . . .	-	-	-	-	-	-	-	-
Montgomery . . . . .	1	1	-	-	1,500	2,000	401 00	401 00
Mt. Washington . . . . .	-	-	-	-	-	-	-	-
Nahant . . . . .	4	3	-	1	7,300	8,100	3,835 00	3,635 00
Nantucket . . . . .	2	2	-	-	15,275	4,500	14,475 00	1,500 00
Natick . . . . .	40	30	7	3	437,847	458,822	64,008 65	57,326 80
Needham . . . . .	2	-	2	-	35,000	43,000	2,175 00	2,175 00
New Ashford . . . . .	-	-	-	-	-	-	-	-
NEW BEDFORD . . . . .	228	169	24	35	5,890,674	11,694,448	222,554 41	205,453 36
New Braintree . . . . .	-	-	-	-	-	-	-	-
New Marlborough . . . . .	-	-	-	-	-	-	-	-
New Salem . . . . .	-	-	-	-	-	-	-	-
Newbury . . . . .	-	-	-	-	-	-	-	-
NEW BURYPORT . . . . .	13	12	1	-	60,070	81,800	10,300 03	9,225 03
Newton . . . . .	86	57	24	5	2,047,430	2,209,161	66,541 52	54,964 82
Norfolk . . . . .	-	-	-	-	-	-	-	-
NORTH ADAMS . . . . .	52	44	4	4	512,667	339,040	18,846 68	15,639 68
North Andover . . . . .	6	5	1	-	563,700	527,100	55,664 00	18,664 00
North Attleborough . . . . .	4	4	-	-	5,600	6,900	3,805 05	3,805 05
North Brookfield . . . . .	7	7	-	-	32,620	25,900	1,536 17	1,536 17
North Reading . . . . .	-	-	-	-	-	-	-	-
NORTHAMPTON . . . . .	41	35	6	-	681,250	612,490	96,101 52	93,601 52
Northborough . . . . .	1	1	-	-	3,500	2,700	3,500 00	2,700 00

TABLE NO. 1.—*Showing Number of Fires, etc.— Continued.*

CITY OR TOWN	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Northbridge	3	3	-	-	\$9,800	\$16,000	\$4,800 00	\$3,400 00
Northfield	2	2	-	-	28,950	10,692	30,000 00	10,692 00
Norton	6	5	-	1	30,700	27,000	8,550 58	6,400 58
Norwell	-	-	-	-	-	-	-	-
Norwood	30	20	5	5	4,669,490	21,599,960	487,302 57	193,718 97
Oak Bluffs	5	5	-	-	3,975	4,200	224 03	139 03
Oakham	-	-	-	-	-	-	-	-
Orange	20	17	3	-	264,000	309,100	42,631 65	36,281 65
Orleans	2	2	-	-	27,700	12,665	18,254 60	10,520 25
Otis	-	-	-	-	-	-	-	-
Oxford	4	3	1	-	14,100	10,000	14,786 83	4,176 83
Palmer	6	6	-	-	49,060	183,875	95,978 04	94,897 08
Paxton	-	-	-	-	-	-	-	-
PEABODY	41	38	3	-	1,378,000	1,221,730	63,631 50	60,018 50
Pelham	-	-	-	-	-	-	-	-
Pembroke	3	3	-	-	6,800	5,772	3,255 00	2,427 00
Pepperell	6	6	-	-	8,225	9,875	5,962 00	4,112 00
Peru	-	-	-	-	-	-	-	-
Petersham	1	1	-	-	4,669	7,000	1,161 50	1,161 50
Phillipston	1	1	-	-	800	700	1,500 00	700 00
PITTSFIELD	70	54	14	2	1,228,575	2,059,896	237,678 11	237,398 11
Plainfield	1	1	-	-	2,000	1,000	2,000 00	1,000 00
Plainville	2	2	-	-	2,700	2,000	2,800 00	1,565 00
Plymouth	10	10	-	-	59,975	81,400	26,384 00	21,069 00
Plympton	1	1	-	-	3,200	1,200	2,000 00	800 00
Princeton	3	3	-	-	5,050	9,100	575 00	325 00
Provincetown	9	8	1	-	58,600	120,300	2,069 84	2,069 84
QUINCY	88	75	7	6	887,109	862,904	145,114 74	90,192 60
Randolph	29	27	2	-	290,050	324,050	16,394 21	10,949 21
Raynham	2	2	-	-	7,850	8,400	9,250 00	8,400 00
Reading	-	-	-	-	-	-	-	-
Rehoboth	1	1	-	-	9,900	4,000	1,500 00	1,179 00
REVERE	115	76	8	31	664,650	576,625	54,298 90	41,627 58
Richmond	-	-	-	-	-	-	-	-
Rochester	1	1	-	-	2,140	3,000	3,040 00	3,000 00
Rockland	10	8	2	-	95,500	98,400	16,969 99	15,969 99
Rockport	7	4	2	1	21,400	16,250	4,649 37	3,546 55
Rowe	-	-	-	-	-	-	-	-
Rowley	1	-	-	1	1,100	1,000	75 00	25 00
Royalston	2	2	-	-	3,300	3,200	4,261 00	2,961 00
Russell	-	-	-	-	-	-	-	-
Rutland	-	-	-	-	-	-	-	-
SALEM	78	59	19	-	3,759,167	3,391,656	190,569 14	188,292 02
Salisbury	-	-	-	-	-	-	-	-
Sandisfield	2	2	-	-	5,050	3,000	5,250 00	1,500 00
Sandwich	-	-	-	-	-	-	-	-
Saugus	31	31	-	-	168,880	172,130	18,524 91	14,921 91
Savoy	-	-	-	-	-	-	-	-
Scituate	1	1	-	-	4,000	3,300	943 00	743 00
Seekonk	-	-	-	-	-	-	-	-
Sharon	-	-	-	-	-	-	-	-
Sheffield	5	5	-	-	10,970	11,650	5,270 00	4,200 00
Shelburne	-	-	-	-	-	-	-	-
Sherborn	1	1	-	-	800	-	800 00	-
Shirley	3	3	-	-	5,100	3,700	3,039 00	2,522 00
Shrewsbury	-	-	-	-	-	-	-	-
Shutesbury	-	-	-	-	-	-	-	-
Somerset	25	21	-	4	27,826	28,920	5,535 53	1,658 56
SOMERVILLE	276	177	43	56	3,700,722	2,403,813	179,495 77	165,574 18
South Hadley	2	2	-	-	18,150	15,000	4,093 00	3,943 00
Southampton	1	1	-	-	8,500	9,500	13,500 00	8,500 00
Southborough	2	1	-	1	900	800	1,350 00	800 00
Southbridge	42	36	5	1	423,050	295,650	18,928 54	16,243 54
Southwick	7	6	1	-	28,850	20,300	32,115 00	16,291 88
Spencer	14	13	1	-	112,275	146,502	52,884 70	52,484 70
SPRINGFIELD	357	195	94	68	8,794,821	10,647,929	313,920 92	276,316 36
Sterling	2	2	-	-	2,750	5,350	4,600 00	4,400 00
Stockbridge	5	5	-	-	15,350	7,350	14,615 93	6,015 93
Stoneham	7	5	2	-	404,900	614,550	12,202 60	11,502 60
Stoughton	21	19	2	-	174,975	1,053,893	58,741 47	55,866 47
Stow	4	4	-	-	6,970	6,000	2,595 00	1,260 00
Sturbridge	1	1	-	-	1,000	-	700 00	-
Sudbury	1	1	-	-	5,800	6,000	7,800 00	6,000 00
Sunderland	-	-	-	-	-	-	-	-
Sutton	4	4	-	-	21,288	16,640	15,430 00	13,888 00

TABLE No. 1.—*Showing Number of Fires, etc.—Concluded.*

CITY OR TOWN	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone or cement.	Other than building area.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Swampscott	-	-	-	-	-	-	-	-
Swansea	6	6	-	-	\$11,850	\$9,900	\$8,821 02	\$3,921 02
TAUNTON	89	75	14	-	970,594	1,276,216	405,255 68	393,886 68
Templeton	4	4	-	-	30,500	21,000	9,926 00	3,426 00
Tewksbury	11	11	-	-	51,750	40,200	22,830 00	17,920 00
Tisbury	9	8	-	1	65,000	53,600	39,970 03	32,311 94
Tolland	-	-	-	-	-	-	-	-
Topsfield	4	4	-	-	4,900	3,500	6,100 00	2,100 00
Townsend	3	2	1	-	27,700	9,500	4,125 00	4,125 00
Truro	-	-	-	-	-	-	-	-
Tyngsborough	-	-	-	-	-	-	-	-
Tyringham	-	-	-	-	-	-	-	-
Upton	-	-	-	-	-	-	-	-
Uxbridge	7	7	-	-	10,800	15,800	4,485 00	3,709 00
Wakefield	17	16	1	-	55,856	63,800	4,517 00	4,321 00
Wales	1	1	-	-	750	1,000	1,000 00	1,000 00
Walpole	15	13	1	1	96,675	418,350	11,682 64	9,792 64
WALTHAM	80	64	10	6	1,171,550	1,376,600	65,052 32	60,466 77
Ware	8	7	1	-	126,425	715,700	9,852 55	9,066 59
Wareham	6	6	-	-	16,250	12,500	8,166 00	6,517 00
Warren	1	1	-	-	10,000	6,500	3,200 00	2,200 00
Warwick	-	-	-	-	-	-	-	-
Washington	-	-	-	-	-	-	-	-
Watertown	59	49	8	2	1,458,499	1,267,050	48,905 66	46,970 66
Wayland	9	9	-	-	23,150	11,000	5,770 15	3,155 15
Webster	-	-	-	-	-	-	-	-
Wellesley	24	19	4	1	324,119	354,569	16,706 04	15,976 65
Wellfleet	3	3	-	-	9,000	8,000	5,201 33	5,051 33
Wendell	1	1	-	-	2,500	3,000	4,500 00	3,000 00
Wenham	4	4	-	-	5,730	6,880	3,483 24	1,733 24
West Boylston	-	-	-	-	-	-	-	-
West Bridgewater	12	11	-	1	16,275	13,350	9,331 00	2,479 60
West Brookfield	6	6	-	-	14,850	7,250	13,700 00	2,500 00
West Newbury	7	7	-	-	12,435	33,300	16,640 00	16,035 00
West Springfield	65	43	9	13	530,214	912,832	31,040 14	22,820 00
West Stockbridge	2	2	-	-	3,460	3,410	4,010 00	3,410 00
West Tisbury	-	-	-	-	-	-	-	-
Westborough	2	1	-	1	10,500	5,500	6,500 00	500 00
WESTFIELD	58	48	10	-	396,125	419,700	122,735 25	99,461 38
Westford	-	-	-	-	-	-	-	-
Westhampton	-	-	-	-	-	-	-	-
Westminster	7	6	-	1	13,300	10,000	8,482 00	7,407 06
Weston	4	4	-	-	22,800	13,500	7,650 00	3,944 19
Westport	10	10	-	-	39,525	33,200	33,071 23	16,379 23
Westwood	-	-	-	-	-	-	-	-
Weymouth	61	49	-	12	334,490	414,390	73,970 51	71,835 45
Whately	3	2	1	-	9,735	12,200	12,350 00	9,762 74
Whitman	-	-	-	-	-	-	-	-
Wilbraham	7	6	1	-	16,625	29,800	7,709 25	5,859 25
Williamsburg	-	-	-	-	-	-	-	-
Williamstown	8	6	2	-	38,823	81,400	13,713 41	13,490 41
Wilmington	8	7	1	-	22,500	18,900	13,750 00	4,675 00
Winchendon	-	-	-	-	-	-	-	-
Winchester	21	19	2	-	164,950	192,150	23,079 62	23,026 62
Windsor	-	-	-	-	-	-	-	-
Winthrop	27	21	2	4	208,600	201,750	35,510 05	33,382 05
WOBURN	40	35	5	-	783,626	869,300	58,401 02	56,361 02
WORCESTER	306	176	129	1	15,331,684	13,544,133	527,695 99	504,412 24
Worthington	-	-	-	-	-	-	-	-
Wrentham	4	4	-	-	7,775	5,200	6,775 00	3,600 00
Yarmouth	8	8	-	-	23,900	21,950	16,200 00	14,425 00
Grand total.	8,466	5,410	2,133	923	\$292,222,324	\$344,651,157	\$12,725,957 12	\$11,073,244 89
Total State, exclusive of Boston	5,836	4,422	1,019	395	\$145,299,633	\$177,693,554	\$8,954,455 39	\$7,635,449 97

TABLE NO. 2.— *Fires classified by Causes, Number of Fires from Cause and Loss*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Boiling over of fat, tar, oils, etc. . . . .	S. 133 B. 27	\$54,686 09 13,965 83	\$41,906 11 10,772 03
Total, buildings . . . . .		\$68,651 92	\$52,678 14
Total, contents . . . . .		52,678 14	
Total, buildings and contents . . . . .	160	\$121,330 06	
Burning soot . . . . .	S. 62 B. 20	\$3,859 12 4,945 83	\$654 10 2,767 72
Total, buildings . . . . .		\$8,804 95	\$3,421 82
Total, contents . . . . .		3,421 82	
Total, buildings and contents . . . . .	82	\$12,226 77	
Careless fumigation . . . . .	S. 1 B. —	\$92 00 —	— —
Total, buildings . . . . .		\$92 00	—
Total, contents . . . . .		—	—
Total, buildings and contents . . . . .	1	\$92 00	
Careless smoking . . . . .	S. 1,526 B. 982	\$1,222,892 07 283,920 77	\$639,366 01 233,589 40
Total, buildings . . . . .		\$1,506,812 84	\$872,955 41
Total, contents . . . . .		872,955 41	
Total, buildings and contents . . . . .	2,508	\$2,379,768 25	
Careless use of matches . . . . .	S. 172 B. 87	\$173,152 36 91,336 22	\$66,036 68 61,704 96
Total, buildings . . . . .		\$264,488 58	\$147,741 64
Total, contents . . . . .		147,741 64	
Total, buildings and contents . . . . .	259	\$412,230 22	
Children and matches . . . . .	S. 348 B. 86	\$170,265 58 11,001 52	\$88,708 80 4,031 55
Total, buildings . . . . .		\$181,267 10	\$92,740 35
Total, contents . . . . .		92,740 35	
Total, buildings and contents . . . . .	434	\$274,007 45	
Defective chimneys . . . . .	S. 429 B. 41	\$266,091 28 30,111 44	\$98,618 44 10,081 78
Total, buildings . . . . .		\$296,202 72	\$108,700 22
Total, contents . . . . .		108,700 22	
Total, buildings and contents . . . . .	470	\$404,902 94	
Defective construction . . . . .	S. 5 B. 12	\$4,717 09 3,711 15	\$1,645 00 3,833 30
Total, buildings . . . . .		\$8,428 24	\$5,478 30
Total, contents . . . . .		5,478 30	
Total, buildings and contents . . . . .	17	\$13,906 54	
Defective heating apparatus . . . . .	S. 64 B. 2	\$56,937 23 9,616 82	\$18,506 14 3,553 50
Total, buildings . . . . .		\$66,554 05	\$22,059 64
Total, contents . . . . .		22,059 64	
Total, buildings and contents . . . . .	66	\$88,613 69	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Defective heating apparatus . . . . .	S. 134	\$122,073 16	\$94,491 05
(Oil burnings) . . . . .	B. 19	28,056 16	14,951 11
Total, buildings . . . . .		\$150,129 32	\$109,442 16
Total, contents . . . . .		109,442 16	
Total, buildings and contents . . . . .	153	\$259,571 48	
Electrical causes . . . . .	S. 726	\$825,836 61	\$1,219,702 45
	B. 357	105,156 29	33,789 05
Total, buildings . . . . .		\$930,992 90	\$1,253,491 50
Total, contents . . . . .		1,253,491 50	
Total, buildings and contents . . . . .	1,083	\$2,184,484 40	
Escaping gas igniting . . . . .	S. 7	\$807 44	\$52 60
	B. 2	1,083 50	—
Total, buildings . . . . .		\$1,890 94	\$52 60
Total, contents . . . . .		52 60	
Total, buildings and contents . . . . .	9	\$1,943 54	
Explosion of lamp, lantern or stove. . . . .	S. 58	\$58,356 56	\$41,684 89
	B. 19	6,668 44	4,429 68
Total, buildings . . . . .		\$65,025 00	\$46,114 57
Total, contents . . . . .		46,114 57	
Total, buildings and contents . . . . .	77	\$111,139 57	
*Exposure . . . . .	S. 113	\$172,735 66	\$137,365 26
	B. 111	189,601 07	101,391 14
Total, buildings . . . . .		\$362,336 73	\$238,756 40
Total, contents . . . . .		238,756 40	
Total, buildings and contents . . . . .	224	\$601,093 13	
Fireworks . . . . .	S. 1	\$50 00	—
	B. 1	—	\$10 00
Total, buildings . . . . .		\$50 00	\$10 00
Total, contents . . . . .		10 00	
Total, buildings and contents . . . . .	2	\$60 00	
Friction . . . . .	S. 8	\$260 28	\$10,125 28
	B. 33	8,959 35	6,061 07
Total, buildings . . . . .		\$9,219 63	\$16,186 35
Total, contents . . . . .		16,186 35	
Total, buildings and contents . . . . .	41	\$25,405 98	
Gas and electric irons . . . . .	S. 44	\$6,136 84	\$6,119 19
	B. 11	800 50	271 50
Total, buildings . . . . .		\$6,937 34	\$6,390 69
Total, contents . . . . .		6,390 69	
Total, buildings and contents . . . . .	55	\$13,328 03	
Grease in ventilator igniting . . . . .	S. 4	\$1,512 25	\$761 60
	B. 9	27,219 34	13,081 63
Total, buildings . . . . .		\$28,731 59	\$13,843 23
Total, contents . . . . .		13,843 23	
Total, buildings and contents . . . . .	13	\$42,574 82	

TABLE No. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Heating or lighting apparatus igniting merchandise, etc.	S. 166 B. 132	\$91,997 57 81,613 95	\$64,239 96 35,696 12
Total, buildings		\$173,611 52	\$99,936 08
Total, contents		99,936 08	
Total, buildings and contents	298	\$273,547 60	
Hot ashes	S. 88 B. 35	\$66,812 24 20,936 52	\$21,822 16 10,071 10
Total buildings		\$87,748 76	\$31,893 26
Total, contents		31,893 26	
Total, buildings and contents	123	\$119,642 02	
Incendiary	S. 58 B. 8	\$216,062 77 14,208 70	\$63,969 39 22,834 70
Total, buildings		\$230,271 47	\$86,804 09
Total, contents		86,804 09	
Total, buildings and contents	66	\$317,075 56	
Lighting fire with kerosene or gasoline	S. — B. —	—	—
Lightning	S. 68 B. 4	\$43,232 44 620 40	\$27,687 65 22 00
Total, buildings		\$43,852 84	\$27,709 65
Total, contents		27,709 65	
Total, buildings and contents	72	\$71,562 49	
Malicious mischief	S. 72 B. 90	\$49,692 87 29,226 44	\$25,909 18 16,891 18
Total, buildings		\$78,919 31	\$42,800 36
Total, contents		42,800 36	
Total, buildings and contents	162	\$121,719 67	
Mechanics' torches	S. 57 B. 11	\$29,366 32 4,281 20	\$34,436 62 1,300 22
Total, buildings		\$33,647 52	\$35,736 84
Total, contents		35,736 84	
Total, buildings and contents	68	\$69,384 36	
Miscellaneous	S. 3 B. 12	\$100 00 10,065 88	\$379 95 3,076 86
Total, buildings		\$10,165 88	\$3,456 81
Total, contents		3,456 81	
Total, buildings and contents	15	\$13,622 69	
Overheated cooking or heating apparatus	S. 230 B. 56	\$307,961 55 36,094 96	\$107,957 89 18,001 22
Total, buildings		\$344,056 51	\$125,959 11
Total, contents		125,959 11	
Total, buildings and contents	286	\$470,015 62	

TABLE NO. 2.— *Fires classified by Causes, etc.*— Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.		Number of Fires.	Loss.	
			Buildings.	Contents.
Range oil burners . . . . .	S. B.	183 134	\$90,036 36 64,970 83	\$39,688 93 47,037 71
Total, buildings . . . . .			\$155,007 19	\$86,726 64
Total, contents . . . . .			86,726 64	
Total, buildings and contents . . . . .		317	\$241,733 83	
Rats and matches . . . . .	S. B.	13 —	\$11,809 50 —	\$4,673 70 —
Total, buildings . . . . .			\$11,809 50	\$4,673 70
Total, contents . . . . .			4,673 70	
Total, buildings and contents . . . . .		13	\$16,843 20	
Sparks from bonfires, brush, forest or grass fires . . . . .	S. B.	163 14	\$73,489 61 24,528 01	\$24,242 96 7,242 37
Total, buildings . . . . .			\$98,017 62	\$31,485 33
Total, contents . . . . .			31,485 33	
Total, buildings and contents . . . . .		177	\$129,502 95	
Sparks from chimneys . . . . .	S. B.	125 32	\$43,848 02 14,215 14	\$7,343 15 770 00
Total, buildings . . . . .			\$59,063 16	\$8,113 15
Total, contents . . . . .			8,113 15	
Total, buildings and contents . . . . .		157	\$66,176 31	
Sparks from furnaces . . . . .	S. B.	92 32	\$118,146 21 19,779 40	\$51,727 33 7,883 72
Total, buildings . . . . .			\$137,925 61	\$59,611 05
Total, contents . . . . .			59,611 05	
Total, buildings and contents . . . . .		124	\$197,536 66	
Sparks from locomotives . . . . .	S. B.	9 1	\$1,188 37 167 00	\$215 00 —
Total, buildings . . . . .			\$1,355 37	\$215 00
Total, contents . . . . .			215 00	
Total, buildings and contents . . . . .		10	\$1,570 37	
Spontaneous ignition . . . . .	S. B.	272 76	\$361,419 89 85,072 72	\$343,642 50 128,079 98
Total, buildings . . . . .			\$446,492 61	\$471,722 48
Total, contents . . . . .			471,722 48	
Total, buildings and contents . . . . .		348	\$918,215 09	
Thawing water pipes . . . . .	S. B.	60 19	\$27,116 94 8,368 75	\$4,589 30 1,496 08
Total, buildings . . . . .			\$35,485 69	\$6,085 38
Total, contents . . . . .			6,085 38	
Total, buildings and contents . . . . .		79	\$41,571 07	
Unknown . . . . .	S. B.	166 122	\$553,489 69 996,588 14	\$412,002 19 842,424 41
Total, buildings . . . . .			\$1,550,077 83	\$1,254,426 50
Total, contents . . . . .			1,254,426 60	
Total, buildings and contents . . . . .		288	\$2,804,504 43	



TABLE NO. 2.— *Fires classified by Causes, etc.— Concluded.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Unknown, suspicious . . . . .	S. 13 B. 26	\$24,107 82 64,092 35	\$27,138 54 61,580 36
Total, buildings . . . . .		\$88,200 17	
Total, contents . . . . .		88,718 90	\$88,718 90
Total, buildings and contents . . . . .	39	\$176,919 07	
Volatile oils and inflammable liquids, ignition of. . . . .	S. 276 B. 118	\$202,676 27 20,907 44	\$84,130 25 21,874 43
Total, buildings . . . . .		\$223,583 71	
Total, contents . . . . .		106,004 68	\$106,004 68
Total, buildings and contents . . . . .	394	\$329,588 39	
Grand total . . . . .	8,466	\$12,725,957 12	

\*Exposures not included in Grand Total.

TABLE NO. 3.— *Giving Description of Property, Number of Fires, and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	Number of Fires.	Loss.	
		Buildings.	Contents.
Aircraft . . . . .	S. — B. 1	— —	— \$10,000 00
Total . . . . .	1	—	\$10,000 00
Automobiles. . . . .	S. 366 B. 442	— —	\$54,014 44 16,396 29
Total . . . . .	808	—	\$70,410 73
Bakeries . . . . .	S. 10 B. 8	\$3,221 80 1,874 00	\$5,749 41 1,015 00
Total . . . . .	18	\$5,095 80	\$6,764 41
Banks . . . . .	S. 2 B. —	\$2,117 00 —	\$15 00 —
Total . . . . .	2	\$2,117 00	\$15 00
Barber shops . . . . .	S. 7 B. 2	\$2,086 85 1,255 87	\$3,030 00 2,077 84
Total . . . . .	9	\$3,342 72	\$5,107 84
Barns and stables . . . . .	S. 146 B. 11	\$245,975 25 7,157 60	\$138,569 14 2,335 90
Total . . . . .	157	\$253,132 85	\$140,905 04
Blacksmith shops . . . . .	S. 4 B. 1	\$265 00 440 40	\$1,500 00 —
Total . . . . .	5	\$705 40	\$1,500 00
Boarding and lodging houses and dormitories . . . . .	S. 47 B. 103	\$29,014 86 22,442 64	\$9,034 67 8,950 99
Total . . . . .	150	\$51,457 50	\$17,985 66
Boats . . . . .	S. 5 B. 10	\$5,910 00 6,785 00	\$225 00 625 00
Total . . . . .	15	\$12,695 00	\$850 00

TABLE NO. 3.— *Giving Description of Property, etc.*— Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	Number of Fires.	Loss.	
		Buildings.	Contents.
Bowling alleys . . . . .	S. B. 10 1	\$5,463 95 —	\$4,619 00 150 00
Total . . . . .	11	\$5,463 95	\$4,769 00
Bridges . . . . .	S. B. — —	— —	— —
Buildings in process of construction . . . . .	S. B. 5 1	\$101,586 00 200 00	\$1,257 58 —
Total . . . . .	6	\$101,786 00	\$1,257 58
Business blocks and office buildings . . . . .	S. B. 77 135	\$294,303 27 200,776 64	\$178,668 82 314,025 51
Total . . . . .	212	\$495,079 91	\$492,694 33
Carpenter shops . . . . .	S. B. 1 1	\$ 5,190 00 25 00	\$4,000 00 —
Total . . . . .	2	\$5,215 00	\$4,000 00
Churches . . . . .	S. B. 23 8	\$63,252 77 52,517 00	\$1,590 00 4,818 60
Total . . . . .	31	\$115,769 77	\$6,408 60
Cloak and suit or clothing factories . . . . .	S. B. 2 3	— \$1,523 42	\$2,025 00 15,141 51
Total . . . . .	5	\$1,523 42	\$17,166 51
Clothing or furnishing stores . . . . .	S. B. 8 4	\$6,951 47 300 00	\$24,272 07 180 00
Total . . . . .	12	\$7,251 47	\$24,452 07
Club and lodge rooms . . . . .	S. B. 26 8	\$89,279 25 27,736 00	\$12,819 22 127 04
Total . . . . .	34	\$117,015 25	\$12,946 26
Coal yards . . . . .	S. B. 4 6	\$1,442 00 14,677 45	\$790 00 5,917 00
Total . . . . .	10	\$16,119 45	\$6,707 00
Cotton mills . . . . .	S. B. 1 —	\$3,000 00 —	\$6,666 08 —
Total . . . . .	1	\$3,000 00	\$6,666 08
Department stores . . . . .	S. B. 5 8	\$1,655 92 8,066 48	\$10,451 36 31,969 29
Total . . . . .	13	\$9,722 40	\$42,420 65
Docks and wharves . . . . .	S. B. — 6	— \$225,803 45	— —
Total . . . . .	6	\$225,803 45	—
Drug factories . . . . .	S. B. — —	— —	— —
Drug stores . . . . .	S. B. 6 8	\$6,844 00 4,690 11	\$4,104 00 3,555 20
Total . . . . .	14	\$11,534 11	\$7,659 20
Dry cleaning and dyeing establishments . . . . .	S. B. 8 4	\$18,454 89 3,596 69	\$27,971 45 8,520 00
Total . . . . .	12	\$22,051 58	\$36,491 45

TABLE No. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	Number of Fires.	Loss.	
		Buildings.	Contents.
Dwellings . . . . .	S. 3375 B. 1120	\$2,054,357 54 541,300 17	\$755,185 08 159,709 32
Total . . . . .	4495	\$2,595,657 71	\$914,894 40
Factories and workshops not otherwise listed . . . . .	S. 239 B. 48	\$378,731 86 39,089 76	\$667,441 31 116,561 38
Total . . . . .	287	\$417,821 62	\$784,002 69
Food and canning plants . . . . .	S. 17 B. —	\$53,783 14 —	\$57,023 10 —
Total . . . . .	17	\$53,783 14	\$57,023 10
Foundries . . . . .	S. 11 B. 6	\$8,732 05 27,274 53	\$2,660 50 1,989 40
Total . . . . .	17	\$36,006 58	\$4,649 90
Garages . . . . .	S. 218 B. 36	\$151,202 96 2,906 50	\$152,180 54 4,949 00
Total . . . . .	254	\$154,109 46	\$157,129 54
Gas and electrical plants . . . . .	S. 5 B. —	\$11,202 50 —	\$5,899 96 —
Total . . . . .	5	\$11,202 50	\$5,899 96
Greenhouses . . . . .	S. 6 B. —	\$8,015 35 —	\$2,000 00 —
Total . . . . .	6	\$8,015 35	\$2,000 00
Halls . . . . .	S. 8 B. 7	\$29,717 22 15,977 50	\$8,249 00 2,758 00
Total . . . . .	15	\$45,694 72	\$11,007 00
Hat and cap factories . . . . .	S. — B. —	— —	— —
Henneries . . . . .	S. 63 B. 2	\$17,189 92 40 00	\$12,306 20 —
Total . . . . .	65	\$17,229 92	\$12,306 20
Hosieries . . . . .	S. — B. —	— —	— —
Hospitals . . . . .	S. 14 B. 3	\$8,977 91 497 14	\$1,311 00 210 00
Total . . . . .	17	\$9,475 05	\$1,521 00
Hotels . . . . .	S. 34 B. 19	\$192,953 65 11,096 85	\$69,248 77 1,940 37
Total . . . . .	53	\$204,050 50	\$71,189 14
Ice houses . . . . .	S. 2 B. —	\$9,250 00 —	\$9,500 00 —
Total . . . . .	2	\$9,250 00	\$9,500 00
Jewelry and watch factories . . . . .	S. 1 B. —	\$45 00 —	— —
Total . . . . .	1	\$45 00	—
Junk and rag shops . . . . .	S. 15 B. 5	\$23,432 29 1,425 00	\$25,025 00 2,700 00
Total . . . . .	20	\$24,857 29	\$27,725 00

TABLE No. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	Number of Fires.	Loss.	
		Buildings.	Contents.
Laundries . . . . .	S. 14 B. 12	\$10,113 66 13,689 00	\$10,323 54 23,097 07
Total . . . . .	26	\$23,802 66	\$33,420 61
Leather establishments . . . . .	S. 12 B. 1	\$10,148 30 —	\$12,050 44 4,822 20
Total . . . . .	13	\$10,148 30	\$16,872 64
Lumber yards . . . . .	S. 14 B. 4	\$67,260 97 4,232 64	\$23,384 41 5,921 02
Total . . . . .	18	\$71,493 61	\$29,305 43
Machine shops . . . . .	S. — B. 6	— \$4,573 40	— \$2,533 92
Total . . . . .	6	\$4,573 40	\$2,533 92
Novelty and toy shops . . . . .	S. 5 B. —	\$3,070 70 —	\$3,514 00 —
Total . . . . .	5	\$3,070 70	\$3,514 00
Outbuildings . . . . .	S. 78 B. 74	\$8,873 68 6,171 59	\$3,941 00 1,735 00
Total . . . . .	152	\$15,045 27	\$5,676 00
Paint shops . . . . .	S. 9 B. —	\$2,568 44 —	\$6,014 76 —
Total . . . . .	9	\$2,568 44	\$6,014 76
Paper mills . . . . .	S. 9 B. 3	\$1,438 55 10,263 50	\$59,899 84 1,018 71
Total . . . . .	12	\$11,702 05	\$60,918 55
Photograph studios . . . . .	S. 1 B. 1	\$235 00 1,221 80	\$83 00 500 00
Total . . . . .	2	\$1,456 80	\$583 00
Plumbing shops . . . . .	S. 1 B. —	— —	\$173 05 —
Total . . . . .	1	—	\$173 05
Pool and billiard rooms . . . . .	S. 1 B. 1	\$2,874 45 1,000 00	\$792 00 357 50
Total . . . . .	2	\$3,874 45	\$1,149 50
Printing establishments and newspaper plants . . . . .	S. 14 B. 2	\$3,381 58 1,148 74	\$107,364 17 200 00
Total . . . . .	16	\$4,530 32	\$107,564 17
Public buildings and other public property . . . . .	S. 16 B. 13	\$46,568 62 31,643 00	\$1,080 50 28,590 00
Total . . . . .	29	\$78,211 62	\$29,670 50
Railroad buildings and rolling stock . . . . .	S. 14 B. 13	\$2,696 00 18,055 00	\$500 00 950 76
Total . . . . .	27	\$20,751 00	\$1,450 76
Restaurants . . . . .	S. 79 B. 29	\$109,424 78 119,601 01	\$67,464 57 105,858 27
Total . . . . .	108	\$229,025 79	\$173,322 84
Schools and academies, private . . . . .	S. 6 B. 2	\$9,969 20 472 75	\$2,211 36 540 23
Total . . . . .	8	\$10,441 95	\$2,751 59

TABLE NO. 3.—*Giving Description of Property, etc.*—Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	Number of Fires.	Loss.	
		Buildings.	Contents
Schools, public . . . . .	S. 14 B. 3	\$30,860 28 5,250 00	\$980 00 1,550 00
Total . . . . .	17	\$36,110 28	\$2,530 00
Storehouses and warehouses . . . . .	S. 90 B. 32	\$73,053 23 147,916 31	\$42,655 54 350,758 19
Total . . . . .	122	\$220,969 54	\$393,413 73
Shoe factories . . . . .	S. 27 B. 1	\$6,915 13 120 00	\$141,269 19 677 03
Total . . . . .	28	\$7,035 13	\$141,946 22
Stores and dwellings . . . . .	S. 251 B. 242	\$229,961 48 153,979 87	\$93,813 44 60,337 46
Total . . . . .	493	\$383,941 35	\$154,150 90
Stores, retail, unclassified . . . . .	S. 306 B. 109	\$421,806 57 376,601 98	\$365,851 18 339,511 77
Total . . . . .	415	\$798,408 55	\$705,362 95
Summer cottages and camps . . . . .	S. 39 B. —	\$28,860 40 —	\$7,069 40 —
Total . . . . .	39	\$28,860 40	\$7,069 40
Tailor shops . . . . .	S. 5 B. 6	\$900 50 1,880 72	\$1,561 70 1,647 66
Total . . . . .	11	\$2,781 22	\$3,209 36
Tanneries . . . . .	S. 1 B. —	\$41,000 00 —	\$400,000 00 —
Total . . . . .	1	\$41,000 00	\$400,000 00
Theatres . . . . .	S. 11 B. 4	\$295,874 56 596 82	\$39,265 99 723 00
Total . . . . .	15	\$296,471 38	\$39,988 99
Unclassed . . . . .	S. 38 B. 53	\$22,240 93 986 83	\$20,528 72 175 00
Total . . . . .	91	\$23,227 76	\$20,703 72
Underwear factories . . . . .	S. — B. —	— —	— —
Woodworking plants with power . . . . .	S. 8 B. 1	\$16,182 72 2,043 80	\$2,632 93 1,083 31
Total . . . . .	9	\$18,226 52	\$3,716 24
Woolen mills . . . . .	S. 2 B. 1	\$395 00 1,367 03	\$347 54 —
Total . . . . .	3	\$1,762 03	\$347 54
Grand total . . . . .	8,466	\$7,402,571 42	\$5,323,385 71
Grand total, exclusive of Boston . . . . .	5,836	\$5,280,280 42	\$3,674,174 97

TABLE NO. 4.— *Number of Incendiary and Unknown Fires in the State, exclusive of Boston, and in Boston, and the Number of Arrests and Convictions in the State, from the year 1912 to 1942, inclusive.*

YEAR.	STATE, EXCLUSIVE OF BOSTON.		BOSTON.		STATE.	
	Incendiary.	Unknown.	Incendiary.	Unknown.	Arrests.	Convictions.
1912	126	488	20	231	61	44
1913	137	527	3	257	67	40
1914	126	655	17	269	61	43
1915	146	617	29	351	78	49
1916	134	540	21	267	141	69
1917	110	446	16	241	71	32
1918	65	375	12	185	46	29
1919	59	415	6	219	32	24
1920	44	294	7	179	25	13
1921	78	552	2	128	59	24
1922	82	301	9	139	48	28
1923	98	291	7	141	82	47
1924	102	345	17	151	49	16
1925	111	291	7	203	89	41
1926	89	333	9	261	88	54
1927	147	314	38	177	86	45
1928	91	304	35	107	66	38
1929	130	301	15	160	182	109
1930	129	360	20	205	104	48
1931	171	534	24	238	226	89
1932	225	792	21	393	*241	*163
1933	158	518	7	290	*129	*194
1934	168	433	12	210	*151	*105
1935	129	361	5	201	*218	*153
1936	141	273	15	147	* 94	* 66
1937	173	300	16	159	*174	*167
1938	148	272	12	176	*139	*108
1939	112	373	9	266	* 72	* 75
1940	150	358	13	210	*146	*134
1941	136	269	2	204	*120	*122
1942	58	179	8	148	* 31	* 36

\*Exclusive of Boston.

TABLE NO. 5.— *Number of Fires in State and Loss from same from the Year 1912 to 1942, inclusive.*

YEAR.	Total Number of Fires.	State exclusive of Boston.	Boston.	Total Loss.
1912	7,430	5,055	2,375	\$9,403,847 30
1913	7,245	5,149	2,096	10,995,580 03
1914	8,429	6,128	2,301	26,194,270 57
1915	8,030	5,801	2,229	9,693,872 18
1916	7,101	5,246	1,855	9,729,755 27
1917	7,193	5,257	1,936	11,656,411 95
1918	6,814	5,054	1,760	11,938,685 58
1919	6,888	4,970	1,918	10,080,926 41
1920	6,111	4,479	1,632	12,257,037 23
1921	7,188	5,338	1,850	15,537,906 56
1922	8,119	6,022	2,097	14,745,779 61
1923	8,666	6,422	2,244	19,022,080 04
1924	9,436	6,826	2,610	22,243,991 53
1925	9,166	6,572	2,594	18,622,675 93
1926	9,469	6,803	2,666	20,873,310 27
1927	8,681	6,175	2,506	15,201,324 87
1928	8,541	6,063	2,478	17,859,327 94
1929	8,914	6,202	2,712	16,284,559 09
1930	9,276	6,550	2,726	18,159,364 42
1931	9,555	6,652	2,903	16,777,176 37
1932	10,677	7,715	2,962	18,026,358 49
1933	9,409	6,751	2,658	11,401,639 21
1934	8,936	6,427	2,509	11,311,502 92
1935	8,901	6,396	2,505	9,805,391 65
1936	8,553	6,146	2,407	10,251,304 62
1937	8,652	6,231	2,421	9,875,501 86
1938	8,371	6,081	2,290	11,288,398 60
1939	9,645	6,797	2,848	11,592,001 39
1940	9,689	6,953	2,736	12,437,016 26
1941	10,123	7,081	3,042	30,308,482 90
1942	8,466	5,836	2,630	12,725,957 12



TABLE No. 6.—*Number of Fires in State classified by Causes and Property—Concluded.*

## CAUSES.

## PROPERTY.

PROPERTY.	Boiling over of fats, etc.	Burning soot.	Careless fumigation.	Careless smoking.	Careless use of matches.	Children and matches.	Defective chimneys.	Defective construction.	Defective heating apparatus.	Defective heating apparatus (oil).	Electrical causes.	Escaping gas igniting.	Explosion of lamp, etc.	*Exposure.	Fireworks.	Friction.	Gas and electric irons.	Grease in ventilator igniting.	Heating or lighting apparatus.	Hot ashes.	Inflammatory.	Lighting fire with kerosene.	Lightning.	Malignous mischief.	Mechanics' torches.	Miscellaneous.	Range oil burners.	Overheated cooking or heating apparatus.	Rates and matches.	Sparks from bonfires, etc.	Sparks from chimneys.	Sparks from furnaces, stoves.	Sparks from locomotives.	Spontaneous ignition.	Thawing water pipes.	Unknown.	Unknown, suspicious.	Volatile oils, ignition of.	Total.		
Hospitals	1																																								17
Hotels	4																																								53
Ice houses																																									2
Jewelry factories																																									1
Junk shops																																									20
Laundries																																									26
Leather establishments																																									13
Lumber yards																																									18
Machine shops																																									6
Novelty and toy shops																																									13
Outbuildings																																									152
Paint shops																																									4
Paper mills																																									9
Photograph studios.																																									12
Plumbing shops																																									2
Pool rooms																																									1
Printing and newspaper plants.																																									16
Public buildings																																									29
R. R. buildings, etc.																																									27
Restaurants	24	1	31	1	1	1	3	1	6	11	5	3	7	1	3	1	1	1	6	1	1	1	2	2	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	108	
Schools, private																																									8
Schools, public																																									17
Storehouses																																									132
Shoe factories																																									2
Shoe houses																																									28
Stores and dwellings	6	5	10	15	24	15	—	2	11	50	1	18	8	1	8	1	8	1	15	12	5	—	—	—	3	3	3	—	32	17	1	9	4	6	—	13	7	26	6	8	483
Stores, retail	4	1	187	7	5	11	—	11	88	—	7	12	7	12	—	3	1	1	12	6	8	—	—	14	4	1	13	10	4	7	1	12	—	17	2	20	2	9	415		
Summer camps																																									







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The Commonwealth of Massachusetts

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ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1942

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PART II

LIFE MISCELLANEOUS AND FRATERNAL  
INSURANCE  
RETIREMENT SYSTEMS

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DEPARTMENT OF BANKING AND INSURANCE





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# The Commonwealth of Massachusetts

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## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF INSURANCE

December 31, 1942.

*To the General Court of Massachusetts:*

This is Part II of the eighty-eighth Annual Report of the Commissioner of Insurance for the Commonwealth of Massachusetts. The Report is prepared as required by General Laws, Chapter 175, Section 17. This part of the Report contains information relative to life insurance companies and all other insurance companies transacting business in this Commonwealth, except fire and marine insurance companies, reported on in Part I of this Report.

The Governor of the Commonwealth has urged economy and conservation of essential materials by all citizens of the Commonwealth. It is incumbent on all of us to cooperate with the Government to the end that our resources may be directed toward the early consummation of the great War in which we are now engaged. Wherever possible, I shall not repeat in this report information covered in Part I. For the convenience of those using Part II only, I shall refer to information formerly included in Part II, which is now set forth only in Part I. I sincerely trust that the inconvenience to the users of this Report will be overlooked in view of the foregoing explanation.

The report on the finances of the Department is included in Part I of this Report.

The report on the Special Legislative Session is included in Part I of this Report. No regular session was held this year.

The work of the Insurance Department continues to increase as the insurance companies increase their business. New companies and new pension systems coming under the supervision of the Department require the attention of our staff. During the war period, the examination of our companies becomes increasingly difficult because of the absence of trained employees who have been called to the service of their country. Inroads are fast being made in the number of trained employees of the Insurance Department. Those who remain continue to give loyal and patriotic service and every effort is being made to absorb the duties of our absent colleagues.

*Valuation of Securities.*—The report concerning the Valuation of Securities is contained in Part I of this Report. In accordance with a ruling of the Commissioner, the Standards for the Valuation of Securities, established by the National Association of Insurance Commissioners, continues to be the standard required to be used by companies filing annual statements as of December 31, 1942. The Resolutions referred to are completely reported in Part I.

*Company Admitted.*—The following insurance company, other than fire and marine, was authorized to transact business in this Commonwealth during the year 1942:

Corporate Name	Location	Capital	Date of Authority
Business Men's Assurance Company of America	Kansas City, Mo.	\$1,000,000.00	Sept. 21, 1942

*Change of Name.*—The name of The Shelby Mutual Plate Glass and Casualty Company of Shelby, Ohio, was changed on September 18, 1942 to The Shelby Mutual Casualty Company of Shelby, Ohio.

*Examinations.*—Massachusetts continues to participate in the so-called Zone system of examination whereby one State represents the eight States in each of the six Zones established by the National Association of Insurance Commissioners. As previously reported, this system was inaugurated to minimize the expense of examination of insurance companies and to assure wider responsibility throughout the nation for fair and impartial examination of the companies under the supervision of the various Insurance Departments. The Zone examination work, insofar as it concerns the examination of Massachusetts companies, has worked out satisfactorily during the past year.

*Department Examinations.*—The following list sets forth the companies covered by this part of the Report, which have been subjected to examination in accordance with the Statute during the current calendar year:

Company	Location	Examination as of	Previous Examination as of
EXAMINATIONS OF PRIOR YEARS COMPLETED IN 1942			
<sup>1</sup> American Employers' Insurance Company . . .	Boston	Dec. 31, 1940	Dec. 31, 1937
Boston Mutual Life Insurance Company . . .	Boston	Dec. 31, 1941	Dec. 31, 1938
<sup>1</sup> Employers' Liability Assurance Corp. . . . .	Boston	Dec. 31, 1940	Dec. 31, 1937
Federal Mutual Liability Insurance Company . .	Boston	Dec. 31, 1941	Dec. 31, 1938
<sup>2</sup> Massachusetts Mutual Life Insurance Company	Springfield	Dec. 31, 1941	Dec. 31, 1938
<sup>3</sup> New England Mutual Life Insurance Company	Boston	Dec. 31, 1941	Dec. 31, 1938
1942 EXAMINATIONS COMPLETED			
Eastern Mutual Insurance Company . . . . .	Boston	Dec. 31, 1941	Oct. 31, 1939
Loyal Protective Life Insurance Company . . .	Boston	Sept. 30, 1942	Dec. 31, 1939
Massachusetts Casualty Insurance Company . .	Boston	March 31, 1942	Sept. 30, 1939
Massachusetts Plate Glass Insurance Company	Boston	March 31, 1942	Sept. 30, 1939
Massachusetts Title Insurance Company . . .	Boston	Dec. 31, 1941	July 31, 1939
Transit Mutual Insurance Company . . . . .	Boston	Dec. 31, 1941	Dec. 31, 1938
United States Mutual Liability Insurance Co.	Quincy	Dec. 31, 1941	Dec. 31, 1938
1942 EXAMINATIONS NOT COMPLETED			
<sup>4</sup> Columbian National Life Insurance Company .	Boston	Dec. 31, 1942	Dec. 31, 1939
<sup>5</sup> Liberty Mutual Insurance Company . . . . .	Boston	Dec. 31, 1941	Dec. 31, 1938
<sup>6</sup> Massachusetts Bonding and Insurance Company	Boston	Dec. 31, 1941	Dec. 31, 1938
<sup>7</sup> Massachusetts Protective Association . . . .	Worcester	Dec. 31, 1942	Dec. 31, 1939
<sup>7</sup> Massachusetts Protective Life Assurance Co. .	Worcester	Dec. 31, 1942	Dec. 31, 1939
<sup>8</sup> New England Casualty Insurance Company . .	Springfield	Dec. 31, 1942	Dec. 31, 1939
<sup>9</sup> Paul Revere Life Insurance Company . . . .	Worcester	Dec. 31, 1942	Dec. 31, 1939
<sup>9</sup> State Mutual Life Assurance Company . . . .	Worcester	Dec. 31, 1942	Dec. 31, 1939

<sup>1</sup> Zone examination. Virginia, Louisiana, Illinois and Kansas participating.

<sup>2</sup> Zone examination. Ohio, Missouri, Michigan, Oklahoma and Washington participating.

<sup>3</sup> Zone examination. Alabama and North Dakota participating.

<sup>4</sup> Zone examination. Georgia participating.

<sup>5</sup> Zone examination. Maryland, Tennessee, Minnesota and Texas participating.

<sup>6</sup> Zone examination. Florida and Oklahoma participating.

<sup>7</sup> Zone examination. Alabama and Montana participating.

<sup>8</sup> Zone examination. Georgia, Michigan and Oklahoma participating.

<sup>9</sup> Zone examination. Ohio and Iowa participating.

This Department also participated in the zone examination of the United States Branch of the Sun Life Assurance Company of Montreal, Canada.

*Expense of Zone Examinations.*—The following figures represent the total amounts paid by domestic companies for Zone Examinations completed in 1942, whether the expenses were incurred in that year or prior.

Expenses of Massachusetts examiners included below were incurred in visiting out-of-State branches of Massachusetts companies. Salaries of Massachusetts examiners as well as expenses incurred within the State are paid by the Commonwealth.

We have indicated the States represented on each Zone Examination and the salaries and expenses charged by each State.

<i>Company</i>	<i>Salaries</i>	<i>Expenses</i>	<i>Totals</i>
<i>Employers' Liability Assurance Corporation, Ltd. and American Employers' Insurance Company</i>			
Massachusetts Examiners . . . . .	—	\$ 692.11	\$ 692.11
Virginia Examiner (Zone 2) . . . . .	\$2,425.00	1,036.15	3,461.15
Louisiana Examiner (Zone 3) . . . . .	3,100.00	1,337.21	4,437.21
Illinois Examiner (Zone 4) . . . . .	1,218.00	1,271.25	2,489.25
Kansas Examiner (Zone 5) . . . . .	1,905.00	995.73	2,900.73
Total . . . . .	\$8,648.00	\$5,332.45	\$13,980.45

<i>Massachusetts Mutual Life Insurance Company</i>			
Oklahoma Examiner (Zone 5) . . . . .	\$ 4,725.00	\$1,684.44	\$ 6,409.44
Ohio Examiner (Zone 2) . . . . .	4,675.00	1,837.05	6,512.05
Washington Examiner (Zone 6) . . . . .	4,725.00	2,050.24	6,775.24
Missouri Examiner (Zone 3) . . . . .	2,880.00	1,663.32	4,543.32
Michigan Examiner (Zone 4) . . . . .	2,120.00	873.50	2,993.50
Total . . . . .	\$19,125.00	\$8,108.55	\$27,233.55

<i>New England Mutual Life Insurance Company</i>			
Alabama Examiner (Zone 3) . . . . .	\$ 1,470.00	\$1,202.75	\$ 2,672.75
North Dakota Examiner (Zone 4) . . . . .	2,875.00	1,269.20	4,144.20
Total . . . . .	\$ 4,345.00	\$2,471.95	\$ 6,816.95

The following exhibit shows the amounts collected as reimbursements for expenses and salaries in connection with out-of-State travel in the examination of insurance companies. The total, \$6,536.53, is reimbursed directly to the General Fund.

	<i>Travel</i>	<i>Salaries</i>
Pearl Assurance Company, Ltd. . . . .	\$ 92.34	\$ 62.90
La Societe des Artisans Canadiens-Francais . . . . .	51.54	
Employers' Liability Assurance Corporation, Ltd. } . . . . .	692.11	
American Employers' Insurance Company } . . . . .		
Lumbermens Mutual Casualty Company } . . . . .	1,134.10	1,215.28
American Motorists Insurance Company } . . . . .		
Northwestern Mutual Fire Insurance Company . . . . .	809.55	597.74
Sun Life Assurance Company . . . . .	812.35	747.37
Massachusetts Fire & Marine Insurance Company . . . . .	321.25	
	\$3,913.24	\$2,623.29
Total Travel Reimbursement . . . . .	\$3,913.24	
Total Salary Reimbursement . . . . .	2,623.29	
	\$6,536.53	

*Examinations of Savings Bank Life Insurance Departments.*—The Life Insurance Departments of the following Massachusetts Mutual Savings Banks were examined during 1942.

Examinations of the Berkshire County, Brockton, Leominster, New Bedford and Somerville Savings Banks, the second annual examinations of the Greenfield Savings Bank and the Institution for Savings in Roxbury and Vicinity and the



third annual examination of the Boston Penny Savings Bank were made as of October 31, 1941. All other examinations conducted in 1942 were scheduled for 1941 and were made as of October 31, 1940.

Bank	Location	Previous Examination as of
Berkshire County Savings . . . . .	Pittsfield	Oct. 31, 1938
Boston Five Cents Savings . . . . .	Boston	Oct. 31, 1937
*Boston Penny Savings . . . . .	Boston	Oct. 31, 1939
Brockton Savings . . . . .	Brockton	Oct. 31, 1940
Cambridgeport Savings . . . . .	Cambridge	Oct. 31, 1937
Canton Institution for Savings . . . . .	Canton	Oct. 31, 1937
†Greenfield Savings . . . . .	Greenfield	.....
†Institution for Savings in Roxbury and Vicinity . . . . .	Boston	.....
Leominster Savings . . . . .	Leominster	Oct. 31, 1938
Lowell Institution for Savings . . . . .	Lowell	Oct. 31, 1937
New Bedford Institution for Savings . . . . .	New Bedford	Oct. 31, 1938
North Adams Savings . . . . .	North Adams	Oct. 31, 1937
People's Savings . . . . .	Brockton	Oct. 31, 1937
Plymouth Five Cents Savings . . . . .	Plymouth	Oct. 31, 1937
Somerville Savings . . . . .	Somerville	.....
Uxbridge Savings . . . . .	Uxbridge	Oct. 31, 1937

\* Second and third annual examinations.

† First and second annual examinations.

It will be noted from the foregoing that progress is being made in bringing examination of savings bank life insurance institutions down to date. The principal cause of the delay in making these examinations is the increase in the number of institutions we are required to examine, coupled with the fact that trained examiners are difficult to obtain. War conditions have also contributed to aggravate the problem. I am happy to report, however, that progress is being made despite these many impediments to our work.

*Retirement Systems.*—Legislation enacted last year, permitting the triennial examination of county, city and town retirement systems, after the first three annual examinations, has been of considerable assistance in solving the problem confronting us as a result of new communities accepting the Retirement Act and establishing new retirement systems to be examined by this Department.

*Cost of Examination and Administration of Retirement Systems for the Fiscal Year ending November 30, 1942.*—With the enactment of the legislation above referred to, the following legislation was passed:

Section 2 of Chapter 584 of the Acts of 1941 as set forth in Section 34A of Chapter 32 of the General Laws required the following:

SECTION 34A. "The expense incurred under section thirty-four in connection with any county, city or town retirement system shall be paid primarily by the commonwealth; and the state treasurer shall issue his warrant requiring the assessors of the cities and towns concerned to assess a tax to the amount of said expense, and such amounts shall be collected and paid to the state treasurer in the same manner and subject to the same penalties as state taxes. Any balance due shall be assessed in the succeeding years in the same manner as other state taxes. Said state treasurer shall assess on counties concerned the amount of said expense."

Accordingly, the following list represents the examination and administrative expense incurred by the Insurance Department in connection with the various county, city and town retirement systems for the year 1942 and the last three months of 1941 — the above Statute becoming effective as of October 1, 1941. Examination expense pertains only to those units examined triennially during that period or during the first three years — if a new system — and includes salaries and travel expenses of the examiners. Administrative expense includes salaries of department personnel together with amounts expended for miscellaneous office expense.

NAME OF UNIT	TOTAL EXPENSE
<i>Counties</i>	
Barnstable . . . . .	\$ 87.60
Berkshire . . . . .	52.80
*Bristol . . . . .	696.93
*Dukes . . . . .	40.42
**Essex . . . . .	970.79
*Franklin . . . . .	196.43
Hampden . . . . .	126.60
*Hampshire . . . . .	278.90
Middlesex . . . . .	945.60
Norfolk . . . . .	282.00
Plymouth . . . . .	106.80
*Worcester . . . . .	554.40
Total . . . . .	\$ 4,339.27

<i>Cities and Towns</i>	
Adams . . . . .	\$ 44.40
Amesbury . . . . .	31.20
Andover . . . . .	90.00
Arlington . . . . .	193.20
Athol . . . . .	60.00
Attleboro . . . . .	114.00
Belmont . . . . .	250.80
Beverly . . . . .	75.60
Braintree . . . . .	115.20
Brockton . . . . .	195.60
*Cambridge . . . . .	1,098.67
*Chicopee . . . . .	697.70
Clinton . . . . .	46.80
*Concord . . . . .	246.00
*Danvers . . . . .	240.30
Dedham . . . . .	46.80
**Easthampton . . . . .	253.21
*Fairhaven . . . . .	171.71
Fall River . . . . .	250.80
*Falmouth . . . . .	183.78
*Framingham . . . . .	463.04
Gardner . . . . .	57.60
*Gloucester . . . . .	92.40
Greenfield . . . . .	351.83
*Haverhill . . . . .	837.11
**Hingham . . . . .	215.23
**Holyoke . . . . .	575.46
*Hull . . . . .	259.60
*Lawrence . . . . .	1,016.89
**Leominster . . . . .	296.78
*Lexington . . . . .	357.48
*Lowell . . . . .	590.81
*Lynn . . . . .	754.25
Malden . . . . .	111.60
*Marlboro . . . . .	303.52
Marblehead . . . . .	141.60
*Maynard . . . . .	286.83
Melrose . . . . .	147.60
Methuen . . . . .	87.60
*Milford . . . . .	277.94
*Milton . . . . .	354.88

NAME OF UNIT	TOTAL EXPENSE
<i>Cities and Towns</i>	
*Montague . . . . .	\$ 127.75
*Natick . . . . .	295.30
*Needham . . . . .	416.86
**New Bedford . . . . .	563.30
*Newburyport . . . . .	285.62
North Adams . . . . .	78.00
**Northampton . . . . .	236.95
*North Attleboro . . . . .	187.06
Northbridge . . . . .	26.40
*Norwood . . . . .	417.09
*Peabody . . . . .	266.40
Pittsfield . . . . .	184.80
Plymouth . . . . .	45.60
*Reading . . . . .	359.86
*Revere . . . . .	195.51
Salem . . . . .	127.20
*Saugus . . . . .	233.06
*Shrewsbury . . . . .	166.94
Southbridge . . . . .	40.80
**Springfield . . . . .	1,759.94
*Stoneham . . . . .	259.58
*Swampscott . . . . .	262.54
Taunton . . . . .	276.00
Wakefield . . . . .	110.40
Waltham . . . . .	108.00
Watertown . . . . .	226.80
Webster . . . . .	61.20
Wellesley . . . . .	193.20
**Westfield . . . . .	603.00
West Springfield . . . . .	73.20
Weymouth . . . . .	159.60
*Winchester . . . . .	387.20
Winthrop . . . . .	55.20
Woburn . . . . .	52.80
Total — Cities and Towns . . . . .	\$20,828.98
Total — Counties . . . . .	4,339.27
Total — Counties, Cities and Towns . . . . .	\$25,168.25

\*Examined in 1942.

\*\*Examined 1941 subsequent to October 1.

The retirement system of the City of Worcester also was examined in 1942, but as this system was established under a special Act of the Legislature, the amendment to Chapter 32, requiring the assessment of expenses, was not applicable.

*Teachers' Retirement System.*— In the Report of the Commissioner of Insurance for the year 1941, the subject of deficiencies in the Teachers' Retirement System was exhaustively discussed. Some further comment is in order at this time.

In accordance with the Provisions of Chapter 687 of the Acts of 1941, which deferred the application of the Combined Annuity Table rated back one year for both male and female lives with interest at 3 percent until July 2, 1942, the table became applicable on that date and eight members retired between July 2 and December 31, 1942.

The deficiency for this system amounted to \$148,566.45 for this year. This is a marked trend upwards and is due to the cumulative effect of the application of the McClintock's Table with interest at 4 percent which table was in effect prior

to the substitution of the present table. Some time will elapse before the application of the new table will make itself felt.

*Fraternal Benefit Societies.*—Domestic fraternal benefit societies sustained a considerable reduction in membership and income during the current year. There does not appear to have been a resultant decrease in liability. The decrease in membership may be partly accounted for by the fact that the demands of the Armed Services have drawn heavily upon those who are customarily interested in fraternal activities.

The following tabulation graphically sets forth the important facts concerning fraternal benefit societies. It will be noted that there have been two new societies formed under the provisions of Section 45 of Chapter 176 of the General Laws. These are the Hull Firemen's Relief Association, Inc., and the Hull Police Relief Association, Inc.

Year		Income		Admitted Assets		Membership	
		Lodge	45's*	Lodge	45's*	Lodge	45's*
			Total		Total		Total
1933	(9 Domestic, 102 "45's")	.	.	\$8,015,051	\$ 802,122	\$8,937,173	\$3,615,761
		.	.				\$42,230,135
1934	(9 Domestic, 106 "45's")	.	.	8,381,234	936,019	9,337,253	3,868,085
		.	.				43,687,616
1935	(9 Domestic, 105 "45's")	.	.	7,948,131	1,017,189	8,965,320	3,852,084
		.	.				41,845,863
1936	(9 Domestic, 106 "45's")	.	.	7,203,449	1,029,923	8,323,372	3,887,414
		.	.				45,500,814
1937	(9 Domestic, 108 "45's")	.	.	7,201,129	1,051,600	8,252,729	3,854,567
		.	.				45,514,105
1938	(9 Domestic, 107 "45's")	.	.	6,786,205	1,213,760	7,999,965	3,880,753
		.	.				44,915,294
1939	(9 Domestic, 106 "45's")	.	.	6,626,763	1,105,974	7,732,737	3,848,712
		.	.				45,060,144
1940	(9 Domestic, 107 "45's")	.	.	6,259,257	1,129,908	7,389,165	40,859,502
		.	.				44,771,624
1941	(8 Domestic, 109 "45's")	.	.	8,070,951	1,286,274	9,357,225	3,940,064
		.	.				44,551,169
1942	(8 Domestic, 111 "45's")	.	.	5,781,293	1,196,480	6,977,773	3,927,304
		.	.				44,555,222
							118,153
							59,081
							177,234

\* Societies subject to provisions of Section 45 of Chapter 176 of the General Laws.

*Examination of Fraternal Societies.*—The following fraternal societies were examined by this Department in 1942:

Society	Location	Examination as of
Boston Letter Carriers' Mutual Benefit Association . . . . .	Boston	March 31, 1942
Boston Post Office Clerk's Mutual Benefit Association . . . . .	Boston	Dec. 31, 1941
French-American Mutual Benefit Society, Inc. . . . .	Pittsfield	June 30, 1942
Independent Association of Wolin, Inc. . . . .	Boston	Dec. 31, 1941
Independent Brotherhood of Birsen Association . . . . .	Boston	Dec. 31, 1941
New England Relief Association, Inc. . . . .	Boston	Nov. 30, 1942
Society of Saint John of Monte Marano Women for Mutual Aid and Benefit	East Boston	Dec. 31, 1941
Supreme Council of the Royal Arcanum . . . . .	Boston	Sept. 30, 1942

We reiterate that the regular examination of fraternal benefit societies becomes increasingly necessary as the income and membership of the societies recede. There appears to be a disinclination on the part of the management of certain societies to contract their expenses in keeping with the reduction in income. The actuarial advisers of these societies seem inclined to encourage the management to invade the mortuary fund to secure money for the purpose of defraying expenses. It is difficult to understand why such advice is given if the advisers have proper regard for Section 14 of Chapter 176. In my Report of 1940, Part II, I dealt with this subject at some length and included certain rulings designated Appendices "B," "C" and "D." Certain societies have raised questions as to the applicability of the rulings in question to their particular method of doing business. It was finally decided that to make certain that the law was being properly applied, a test case should be instituted. The activities of the New England Order of Protection furnished the basis for this case. The case was originally submitted to the Superior Court in the County of Suffolk and reported on an Agreed Statement of Facts for the determination of the full bench of the Massachusetts Supreme Court. The case is one of considerable importance to the management and membership of fraternal benefit societies and to set forth in full the issues involved and the decision of the Court, I have included as Appendices to this Report, information filed by the Attorney General, Honorable Robert T. Bushnell, the relation of the Commissioner of Insurance in the Superior Court for the County of Suffolk, marked Appendix "B"—Brief for the Attorney General in the same case marked Appendix "C"—Respondent's Brief in this case marked Appendix "D"—the Decision of the Supreme Judicial Court written by Justice Qua, Appendix "E". A careful study of these Appendices is recommended in connection with the consideration of legislation affecting funds of fraternal benefit societies.

### *Savings Bank Life Insurance*

#### SAVINGS BANK LIFE (WITHOUT GENERAL GUARANTY FUND) INCREASE IN BUSINESS IN TEN-YEAR PERIOD

Year	Number of Banks	Net Premiums	Admitted Assets	Real Estate	Mortgages	Liabilities	Number of Policies Ordinary	Group
1933	21	\$3,256,373	\$14,968,792	\$226,000	\$7,127,892	\$14,231,456	91,136	57
1934	21	4,075,775	17,448,512	284,715	7,442,953	16,628,798	98,316	56
1935	23	4,300,824	19,993,858	580,940	7,429,076	19,170,013	107,592	62
1936	23	4,656,767	22,893,694	588,384	7,768,354	22,059,839	120,534	64
1937	24	5,013,693	25,913,115	674,903	7,647,459	25,063,150	137,551	61
1938	24	4,787,126	28,632,460	663,436	7,936,024	27,679,179	155,731	60
1939	26	5,150,026	31,617,852	710,272	8,073,140	30,633,279	178,752	52
1940	28	5,408,512	34,715,124	765,557	8,143,824	32,372,110	196,732	52
1941	29	5,863,175	38,132,109	508,392	8,291,578	37,005,046	216,027	53
1942	30	5,888,871	41,633,089	169,682	8,319,156	40,641,807	230,715	56

The foregoing chart shows the development of Savings Bank Life Insurance during the past ten years. The comparison of the growth of this method of conducting the life insurance business with its growth during the preceding period will indicate that there is a great era of public acceptance of the over-the-counter method of doing business developing. It is possible that the advertising program and the publicizing of the benefits of life insurance through the medium of credit union has had a great deal to do with the growth of savings bank life insurance. As previously noted in this Report, the Insurance Department examines the Savings Bank Life Insurance Departments of the Savings Banks. A joint report

of Savings Bank Life Insurance prepared by the Commissioner of Insurance and the Commissioner of Banks is on file as a public document in each Division of the Department.

*Life Insurance.*—The most important accomplishment during the year 1942, affecting the life insurance business, was the adoption of the Report of the Committee of Commissioners appointed to consider and make recommendations on the Report of the Committee to study Non-Forfeiture Benefits and Related Matters. That Report was received by the National Association of Insurance Commissioners at Denver, Colorado, in June 1942. After considerable debate, it was decided to postpone action on the Report until the December session of the Association, in order that a full and complete understanding of the implications of the Report might be acquired by the Commissioners before voting on the subject. The involved technical nature of the Report and its tremendous importance to the insuring public justified this action. The importance of the subject warrants the inclusion of the entire report at this time. Following is the report:

REPORT OF THE COMMITTEE OF COMMISSIONERS APPOINTED TO CONSIDER AND TO  
MAKE RECOMMENDATIONS ON THE REPORT OF THE COMMITTEE TO STUDY  
NON-FORFEITURE BENEFITS AND RELATED MATTERS.

*To the National Association of Insurance Commissioners:*

At the Biloxi meeting of this Association in December, 1939 there was appointed, at the suggestion of the Committee to Study the Need for a New Mortality Table and Related Topics, a committee of actuaries, designated the Committee to Study Non-forfeiture Benefits and Related Matters. The personnel of the two committees was practically identical. At the Detroit Meeting of the Association in June, 1941, a committee of the undersigned members of the Association was appointed to consider the Report of the latter committee and to make recommendations thereon.

The Report of the Committee to Study Non-forfeiture Benefits and Related Matters has been in our hands since October, 1941. Ample time has been had to consider it. Hearings have been held thereon and all interested parties have had opportunities to offer suggestions and criticisms to our Committee as well as to the Committee which submitted the report under consideration and which itself held several hearings. A public hearing was held by our Committee on December 6, 1941 in connection with the New York meeting of the Association. Another meeting of our Committee was held in New York on March 27, 1942 for the benefit of State insurance department representatives who might wish to offer suggestions. At both these meetings, our Committee had the benefit of the collaboration of the Committee submitting the Report.

At the December meeting, Committees representing the American Life Convention and the Association of Life Insurance Presidents submitted a Joint Statement on the Report in question. The Joint Statement indicated general concurrence in the conclusions contained in the Report but suggested alternative model legislation to that recommended therein. At the March 27 meeting several State insurance department representatives expressed themselves on the Report and on the said Joint Statement.

As a result of our study of the Report, study of the Joint Statement prepared by the company associations, consideration of legislation now pending in the State of New York, which follows substantially the legislation recommended herein, and consideration of the views expressed by several State representatives at our March meeting, our Committee has concluded that, although the contents of the Report and conclusions therein were generally satisfactory, the model legislation in the Report was not acceptable as to form to the various states or to the insurance business.

Our Committee, on the basis of the hearings held and material submitted in writing, with the cooperation of the Committee which submitted the Report, has proceeded with the redrafting of the model legislation on a basis which meets the

meritorious criticisms advanced and which we expect will make it widely acceptable. The conflicting views were not found to be irreconcilable and the model legislation attached hereto is expected by us to be expressive of the broad views of the supervisory authorities in the various states as well as those of the insurance business generally.

Our Committee, on consideration of all the material before it, with the full approval of the Committee which submitted the Report and which is presenting a Supplementary Statement at this meeting, makes the following recommendations, viz.:

(1) that the Report of the Committee to Study Non-forfeiture Benefits and Related Matters be adopted by the Association and the conclusions therein, except to the extent deviated from in our model legislation, be fully concurred in but that the model legislation appended to this Report, Exhibits A and B, be adopted in lieu of the model legislation contained in the said Report; (2) that the said Report accompanied by the Joint Statement herein before referred to, the Supplementary Statement of the Committee to Study Non-forfeiture Benefits and Related Matters submitted at this meeting, and this Report be bound in a single volume supplementary to the Proceedings of this Association for the year 1942, that all the said documents be omitted from the annual volume of Proceedings and that arrangements already made with the Actuarial Society of America and the American Institute of Actuaries, represented on the Committee, for the publication of this volume by them be concurred in; (3) that the President of the Association appoint a Standing Committee on Mortality, consisting of Department actuaries, to observe mortality trends and to advise the Association on the matter of revision of mortality tables from time to time and (4) that this Association urge each member of this Association to take such action as may be necessary to place the legislation herein recommended before the legislature of his state for action at the earliest practicable date.

Throughout our deliberations, our Committee had the benefit of consultations with the Committee which submitted the Report. That Committee has agreed to all the changes made in the proposed model legislation, and has cooperated in the drafting of the new bills. Our Committee has made no change in which that Committee did not concur. The reasons for their concurrence in the changes made are contained in their Supplementary Statement. The reasons for our adoption of the changes herein proposed are the same as those stated therein for their concurrence, and need not be repeated here.

Respectfully submitted,

C. A. GOUGH, New Jersey, *Chairman*  
J. C. BLACKALL, Connecticut  
G. A. BOWLES, Virginia  
PAUL F. JONES, Illinois  
W. A. SULLIVAN, Washington  
LOUIS A. PINK, New York

Denver, Colorado  
June 8, 1942.



## EXHIBIT A

## PROPOSED STANDARD NON-FORFEITURE LAW

1. This Act shall be known as the Standard Non-forfeiture Law.

2. On and after January first, nineteen hundred and forty-four, no policy of life insurance, except as stated in section seven, shall be issued or delivered in this state unless it shall contain in substance the following provisions, or corresponding provisions which in the opinion of the commissioner are at least as favorable to the defaulting or surrendering policyholder:

(a) That, in the event of default in any premium payment, the company will grant, upon proper request not later than sixty days after the due date of the premium in default, a paid-up non-forfeiture benefit on a plan stipulated in the policy, effective as of such due date, of such value as may be hereinafter specified.

(b) That, upon surrender of the policy within sixty days after the due date of any premium payment in default after premiums have been paid for at least three full years in the case of ordinary insurance or five full years in the case of industrial insurance, the company will pay, in lieu of any paid-up non-forfeiture benefit, a cash surrender value of such amount as may be hereinafter specified.

(c) That a specified paid-up non-forfeiture benefit shall become effective as specified in the policy unless the person entitled to make such election elects another available option not later than sixty days after the due date of the premium in default.

(d) That, if the policy shall have become paid-up by completion of all premium payments or if it is continued under any paid-up non-forfeiture benefit which became effective on or after the third policy anniversary in the case of Ordinary insurance or the fifth policy anniversary in the case of Industrial insurance, the company will pay, upon surrender of the policy within thirty days after any policy anniversary, a cash surrender value of such amount as may be hereinafter specified.

(e) A statement of the mortality table and interest rate used in calculating the cash surrender values and the paid-up non-forfeiture benefits available under the policy, together with a table showing the cash surrender value, if any, and paid-up non-forfeiture benefit, if any, available under the policy on each policy anniversary either during the first twenty policy years or during the term of the policy, whichever is shorter, such values and benefits to be calculated upon the assumption that there are no dividends or paid-up additions credited to the policy and that there is no indebtedness to the company on the policy.

(f) A statement of the method to be used in calculating the cash surrender value and the paid-up non-forfeiture benefit available under the policy on any policy anniversary with an explanation of the manner in which the cash surrender values and the paid-up non-forfeiture benefits are altered by the existence of any paid-up additions credited to the policy or any indebtedness to the company on the policy.

Any of the foregoing provisions or portions thereof not applicable by reason of the plan of insurance may, to the extent inapplicable, be omitted from the policy.

The company shall reserve the right to defer the payment of any cash surrender value for a period of six months after demand therefor with surrender of the policy.

3. Any cash surrender value available under the policy in the event of default in a premium payment due on any policy anniversary, whether or not

3 required by section two, shall be an amount not less than the excess, if any, of  
4 the present value, on such anniversary, of the future guaranteed benefits which  
5 would have been provided for by the policy, including any existing paid-up  
6 additions, if there had been no default, over the sum of (a) the then present value  
7 of the adjusted premiums as defined in section five, corresponding to premiums  
8 which would have fallen due on and after such anniversary, and (b) the amount  
9 of any indebtedness to the company on the policy. Any cash surrender value  
10 available within thirty days after any policy anniversary under any policy  
11 paid-up by completion of all premium payments or any policy continued under  
12 any paid-up non-forfeiture benefit, whether or not required by section two, shall  
13 be an amount not less than the present value, on such anniversary, of the future  
14 guaranteed benefits provided for by the policy, including any existing paid-up  
15 additions, decreased by any indebtedness to the company on the policy.

1 4. Any paid-up non-forfeiture benefit available under the policy in the event  
2 of default in a premium payment due on any policy anniversary shall be such  
3 that its present value as of such anniversary shall be at least equal to the cash  
4 surrender value then provided for by the policy, or if none is provided for, that  
5 cash surrender value which would have been required by this Act in the absence  
6 of the condition that premiums shall have been paid for at least a specified period.

1 5. The adjusted premiums for any policy shall be calculated on an annual  
2 basis and shall be such uniform percentage of the respective premiums specified  
3 in the policy for each policy year that the present value, at the date of issue of  
4 the policy, of all such adjusted premiums shall be equal to the sum of (i) the  
5 then present value of the future guaranteed benefits provided for by the policy;  
6 (ii) two per cent of the amount of insurance, if the insurance be uniform in  
7 amount, or of the equivalent uniform amount, as hereinafter defined, if the  
8 amount of insurance varies with duration of the policy; (iii) forty per cent of the  
9 adjusted premium for the first policy year; (iv) twenty-five per cent of either  
10 the adjusted premium for the first policy year or the adjusted premium for a  
11 whole life policy of the same uniform or equivalent uniform amount with uniform  
12 premiums for the whole of life issued at the same age for the same amount of in-  
13 surance, whichever is less. Provided, however, that in applying the percentages  
14 specified in (iii) and (iv) above, no adjusted premium shall be deemed to exceed  
15 four per cent (4%) of the amount of insurance or level amount equivalent  
16 thereto. The date of issue of a policy for the purpose of this section shall be the  
17 date as of which the rated age of the insured is determined.

18 In the case of a policy providing an amount of insurance varying with dura-  
19 tion of the policy, the equivalent level amount thereof for the purpose of this  
20 section shall be deemed to be the level amount of insurance provided by an  
21 otherwise similar policy, containing the same endowment benefit or benefits, if  
22 any, issued at the same age and for the same term, the amount of which does  
23 not vary with duration and the benefits under which have the same present  
24 value at the inception of the insurance as the benefits under the policy.

25 All adjusted premiums and present values referred to in this Act shall be  
26 calculated on the basis of the Commissioners 1941 Standard Ordinary Mortality  
27 Table for Ordinary insurance and the 1941 Standard Industrial Mortality Table  
28 for Industrial insurance and the rate of interest, not exceeding three and one-half  
29 per cent (3½%) per annum, specified in the policy for calculating cash surrender  
30 values and paid-up non-forfeiture benefits. Provided, however, that in calcu-  
31 lating the present value of any paid-up term insurance with accompanying pure  
32 endowment, if any, offered as a non-forfeiture benefit, the rates of mortality  
33 assumed may be not more than one hundred and thirty per cent (130%) of the  
34 rates of mortality according to such applicable table. Provided, further, that  
35 for insurance issued on a substandard basis, the calculation of any such adjusted  
36 premiums and present values may be based on such other table of mortality as  
37 may be specified by the company and approved by the commissioner.

1 6. Any cash surrender value and any paid-up non-forfeiture benefit, avail-  
2 able under the policy in the event of default in a premium payment due at any

3 time other than on the policy anniversary, shall be calculated with allowance  
4 for the lapse of time and the payment of fractional premiums beyond the last  
5 preceding policy anniversary. All values referred to in sections three, four and  
6 five may be calculated upon the assumption that any death benefit is payable at  
7 the end of the policy year of death. The net value of any paid-up additions,  
8 other than paid-up term additions, shall be not less than the dividends used to  
9 provide such additions. Notwithstanding the provisions of section three, ad-  
10 ditional benefits payable (a) in the event of death or dismemberment by accident  
11 or accidental means, (b) in the event of total and permanent disability, (c) as  
12 reversionary annuity or deferred reversionary annuity benefits, (d) as decreas-  
13 ing term insurance benefits provided by a rider or supplemental policy provision  
14 to which, if issued as a separate policy, this Act would not apply, and (e) as  
15 other policy benefits additional to life insurance and endowment benefits, and  
16 premiums for all such additional benefits, shall be disregarded in ascertaining  
17 cash surrender values and non-forfeiture benefits required by this Act, and no  
18 such additional benefits shall be required to be included in any paid-up non-  
19 forfeiture benefits.

1 7. This Act shall not apply to any reinsurance, group insurance, pure endow-  
2 ment, annuity or reversionary annuity contract, nor to any term policy of  
3 uniform amount, or renewal thereof, of fifteen years or less expiring before age  
4 sixty-six, for which uniform premiums are payable during the entire term of the  
5 policy, nor to any term policy of decreasing amount on which each adjusted  
6 premium, calculated as specified in section five, is less than the adjusted pre-  
7 mium, so calculated, on such fifteen-year term policy issued at the same age and  
8 for the same initial amount of insurance, nor to any policy which shall be  
9 delivered outside this state through an agent or other representative of the  
10 company issuing the policy.

1 8. All acts and parts of acts inconsistent with this Act are hereby repealed  
2 as of the effective date of this Act. This Act shall take effect January first,  
3 nineteen hundred and forty-four; provided, however, that upon application of  
4 any company, the commissioner, for good cause shown, may defer the effective  
5 date of this Act, with respect to such company, to any date not later than  
6 January first, nineteen hundred and forty-six.

## EXHIBIT B

### PROPOSED STANDARD VALUATION LAW

1 1. This Act shall be known as the Standard Valuation Law.

1 2. The commissioner shall annually value, or cause to be valued, the reserve  
2 liabilities (hereinafter called reserves) for all outstanding life insurance policies  
3 and annuity and pure endowment contracts of every life insurance company  
4 doing business in this state, and may certify the amount of any such reserves,  
5 specifying the mortality table or tables, rate or rates of interest and methods  
6 (net level premium method or other) used in the calculation of such reserves.  
7 In calculating such reserves, he may use group methods and approximate  
8 averages for fractions of a year or otherwise. In lieu of the valuation of the  
9 reserves herein required of any foreign or alien company, he may accept any  
10 valuation made, or caused to be made, by the insurance supervisory official of  
11 any state or other jurisdiction when such valuation complies with the minimum  
12 standard herein provided and if the official of such state or jurisdiction accepts  
13 as sufficient and valid for all legal purposes the certificate of valuation of the  
14 commissioner when such certificate states the valuation to have been made in a  
15 specified manner according to which the aggregate reserves would be at least  
16 as large as if they had been computed in the manner prescribed by the law of  
17 that state or jurisdiction.

1 3. The minimum standard for the valuation of all such policies and contracts  
 2 issued prior to the effective date of this Act shall be that provided by the laws  
 3 in effect immediately prior to such date. The minimum standard for the valu-  
 4 ation of all such policies and contracts issued on or after the effective date of  
 5 this Act shall be the Commissioners reserve valuation method defined in section  
 6 four, three and one-half per cent ( $3\frac{1}{2}\%$ ) interest, and the following tables:

- 7 (a) For all Ordinary policies of life insurance issued on the standard basis,  
 8 excluding any disability and accidental death benefits in such policies,—  
 9 the Commissioners 1941 Standard Ordinary Mortality Table.
- 10 (b) For all Industrial life insurance policies issued on the standard basis,  
 11 excluding any disability and accidental death benefits in such policies,  
 12 —the 1941 Standard Industrial Mortality Table.
- 13 (c) For Annuity and Pure Endowment contracts, excluding any disability  
 14 and accidental death benefits in such policies,—the 1937 Standard  
 15 Annuity Mortality Table.
- 16 (d) For Total and Permanent Disability benefits in or supplementary to  
 17 Ordinary policies or contracts—Class (3) Disability Table (1926)  
 18 which, for active lives, shall be combined with a mortality table per-  
 19 mitted for calculating the reserves for life insurance policies.
- 20 (e) For Accidental Death benefits in or supplementary to policies—the  
 21 Inter-Company Double Indemnity Mortality Table combined with a  
 22 mortality table permitted for calculating the reserves for life insurance  
 23 policies.
- 24 (f) For Group life insurance, life insurance issued on the substandard basis  
 25 and other special benefits—such tables as may be approved by the  
 26 Commissioner.

1 4. Reserves according to the Commissioners reserve valuation method, for  
 2 the life insurance and endowment benefits of policies providing for a uniform  
 3 amount of insurance and requiring the payment of uniform premiums shall be  
 4 the excess, if any, of the present value, at the date of valuation, of such future  
 5 guaranteed benefits provided for by such policies, over the then present value  
 6 of any future modified net premiums therefor. The modified net premiums for  
 7 any such policy shall be such uniform percentage of the respective contract  
 8 premiums for such benefits that the present value, at the date of issue of the  
 9 policy, of all such modified net premiums shall be equal to the sum of the then  
 10 present value of such benefits provided for by the policy and the excess of (a)  
 11 over (b), as follows:

- 12 (a) A net level annual premium equal to the present value, at the date of  
 13 issue, of such benefits provided for after the first policy year, divided by  
 14 the present value, at the date of issue, of an annuity of one per annum  
 15 payable on the first and each subsequent anniversary of such policy on  
 16 which a premium falls due; provided, however, that such net level annual  
 17 premium shall not exceed the net level annual premium on the nineteen  
 18 year premium whole life plan for insurance of the same amount at an age  
 19 one year higher than the age at issue of such policy.
- 20 (b) A net one year term premium for such benefits provided for in the first  
 21 policy year.

22 Reserves according to the Commissioners reserve valuation method for (1)  
 23 life insurance policies providing for a varying amount of insurance or requiring  
 24 the payment of varying premiums, (2) annuity and pure endowment contract,  
 25 (3) disability and accidental death benefits in all policies and contracts and  
 26 (4) all other benefits, except life insurance and endowment benefits in life in-  
 27 surance policies, shall be calculated by a method consistent with the principles  
 28 of the preceding paragraph.

1 5. In no event shall a company's aggregate reserves for all life insurance  
2 policies, excluding disability and accidental death benefits, issued on or after  
3 the effective date of this Act, be less than the aggregate reserves calculated in  
4 accordance with the method set forth in section four and the mortality table or  
5 tables and rate or rates of interest used in calculating non-forfeiture benefits  
6 for such policies.

1 6. Reserves for all policies and contracts issued prior to the effective date  
2 of this Act may be calculated, at the option of the company, according to any  
3 standards which produce greater aggregate reserves for all such policies and  
4 contracts than the minimum reserves required by the laws in effect immediately  
5 prior to such date.

6 Reserves for any category of policies, contracts or benefits as established  
7 by the commissioner, issued on or after the effective date of this Act, may be  
8 calculated, at the option of the company, according to any standards which pro-  
9 duce greater aggregate reserves for such category than those calculated according  
10 to the minimum standard herein provided, but the rate or rates of interest used  
11 shall not be higher than the corresponding rate or rates of interest used in calcu-  
12 lating any non-forfeiture benefits provided for therein. Provided, however,  
13 that reserves for participating life insurance policies issued on or after the  
14 effective date of this Act may, with the consent of the commissioner, be calcu-  
15 lated according to a rate of interest lower than the rate of interest used in  
16 calculating the non-forfeiture benefits in such policies, with the further proviso  
17 that if such lower rate differs from the rate used in the calculation of the non-  
18 forfeiture benefits by more than one-half per cent ( $\frac{1}{2}\%$ ) the company issuing  
19 such policies shall file with the commissioner a plan providing for such equitable  
20 increases, if any, in the cash surrender values and non-forfeiture benefits in  
21 such policies as the commissioner shall approve.

22 Any such company which at any time shall have adopted any standard of  
23 valuation producing greater aggregate reserves than those calculated according  
24 to the minimum standard herein provided may, with the approval of the com-  
25 missioner, adopt any lower standard of valuation, but not lower than the  
26 minimum herein provided.

1 7. If the gross premium charged by any life insurance company on any policy  
2 or contract is less than the net premium for the policy or contract according to  
3 the mortality table, rate of interest and method used in calculating the reserve  
4 thereon, there shall be maintained on such policy or contract a deficiency re-  
5 serve in addition to all other reserves required by law. For each such policy or  
6 contract the deficiency reserve shall be the present value, according to such  
7 standard, of an annuity of the difference between such net premium and the  
8 premium charged for such policy or contract, running for the remainder of the  
9 premium-paying period.

1 8. All acts and parts of acts inconsistent with the provisions of this Act are  
2 hereby repealed as of the effective date of this Act. This Act shall take effect  
3 January first, nineteen hundred and forty-four.

SUPPLEMENTARY STATEMENT TO THE NATIONAL ASSOCIATION OF INSURANCE  
COMMISSIONERS BY THE COMMITTEE TO STUDY NON-FORFEITURE BENEFITS  
AND RELATED MATTERS

*To the National Association of Insurance Commissioners:*

At the June, 1941, meeting of the Association in Detroit, in accordance with our suggestion, we were instructed to submit our Final Report to the Association through the Secretary as soon as it was prepared and to distribute copies thereof to all the States and to other interested parties. These instructions were carried out in September, 1941. At the same meeting, by instruction of the Association,

the President appointed a Committee of Commissioners to consider the Report of our Committee and to make recommendations thereon.

At the meeting of the Committee of Commissioners on December 6, 1941, in which our Committee participated and at which interested parties were heard, Committees appointed by the Association of Life Insurance Presidents and the American Life Convention presented a Joint Statement which indicated approval of substantially all the principles set forth in our Report but which suggested alternative model legislation to that contained in our Report. The Joint Statement is fully explanatory of the position of the insurance business on the subject.

Our Committee has given very careful consideration to the Joint Statement thus submitted, it has met on two occasions with the members of the Committee of Commissioners, it has had the benefit of views submitted by the commissioners and other representatives of several state insurance departments, it has been fully informed of the views and of recommendations made by the New York Insurance Department Committee studying the same subject and it has studied the legislation recently introduced in the Legislature of that State which adopts most of the principles set forth in our Report.

We are satisfied, as a result of consideration of the views thus expressed, that there is general agreement with most of the principles advocated in our Report but that many commissioners are not yet prepared to advocate, in their respective jurisdictions, the enactment of the legislation entirely similar to the model legislation set forth in our Report. It is quite likely that the failure of a few states to join in the legislative program proposed would destroy the uniformity of action which is necessary to make such a program successful.

Similarly, with few exceptions, the views of the insurance business appear to coincide with those of our Committee on fundamentals but the business also desires modifications in the form of the model legislation contained in our Report. Support by the soundest elements of the business also is necessary to the carrying out of a uniform plan of legislative treatment throughout all or at least the majority of the various jurisdictions.

*Statement of Position.*—While recognizing the differences in views referred to above, we are still of the opinion that the general principles and legislative suggestions contained in our Report would, if adopted in all jurisdictions offer a permanent, sound and practical basis for removal of the inequities resulting from the continued use of obsolete mortality tables and formulae for the calculation of non-forfeiture benefits which do not recognize existing conditions or current methods of transacting business.

On the other hand, we recognize that without general agreement on details, including the form of the proposed legislation, such a program can result only in legislative failure. Careful study of the conflicting views satisfies us that they are not impossible of reconciliation and that a legislative program reasonably satisfactory to all parties can be devised. To that end we have cooperated with the Committee of Commissioners in the development of model legislation based on our Report and modified in such details as to make it acceptable in most jurisdictions. Such model legislation has been drafted and is appended to the Report of the Committee of Commissioners being submitted at this time. Our Committee concurs in the adoption of the proposed changes on the ground that the revised bills are based generally on the fundamental principles set forth by our Committee, they carry out our most important objectives and they contain no provision contrary thereto.

*Important Differences in the Model Legislation.*—Below there will be found listed the methods of treatment accorded to the various principles made a part of the model legislation contained in our Report and the different principles substituted therefor. Following each there will be found a comment as to the position of our Committee with reference to the new method or treatment.

1. The principles involving (a) the use of any mortality tables for calculating non-forfeiture benefits in connection with any class of insurance, if such tables are appropriate, (b) the establishment of criteria for determining the appro-

priateness of various tables, (c) the revision of such tables from time to time and (d) the statutory designation of certain tables as appropriate, are replaced by the definition of minimum cash surrender and non-forfeiture benefits on the basis of a specified table of mortality and rate of interest.

Although the definition of minimum non-forfeiture benefits on the basis of a specified table would tend to "freeze" a table in the statutes in the same way that the American Experience table has been frozen for many years, the arguments set forth in the Joint Committee recommendations in support of this modification have considerable weight. We approve of the change since several important states object to the principles specified above and would not adopt them even if they were adopted by the Association. Several state Insurance Departments indicate that they are not prepared to assume the responsibilities inherent in the principle of selective tables. The simplicity of the alternative basis, involving a single table, gives it merit.

2. The "surrender dividend" principle is replaced by limitation on the difference between the rate of interest used in valuing policy reserve liabilities and the rate of interest used in calculating non-forfeiture benefits.

There are several conflicting views of this subject: (1) that there should be no differential; (2) that, if there is any differential, surrender dividends should be required; (3) that there should be surrender dividends if the differential exceeds a certain limit; and (4) that there should be complete divorcement between the two items. Item (3) represents the position taken by this Committee. The new proposal contained in Section 6 of the new Valuation Law serves to reconcile these views by making the introduction of any differential in interest rates subject to the approval of supervisory authorities. This Committee feels that the provision as drawn has important practical advantages over our original proposal and carries out the intent of the surrender dividend principle introduced in our Report.

3. The method of calculating "adjusted premiums" for policies with varying amounts of insurance, as set forth in the original bills, has been changed to one based on the "equivalent level amount" principle and provision has been made for decreasing term insurance benefits.

This method was suggested to and approved by our Committee, but too late for inclusion in our Report. It was suggested to the Committee of Commissioners by us and adopted by them.

4. The effective dates have been changed to January 1, 1944 with provision for extension of the effective date of the Non-forfeiture Law on a showing of good cause by any company.

This was suggested in a different form by the Joint Committee. The method is approved by us. It meets the problem of differing enactment dates in the various states and should facilitate the transition from the old to the new legislation by companies doing business in a number of states.

5. The principle of selective mortality tables in the valuation statute is replaced by a series of minimum standards.

The selective table principle may still be applied to a limited degree but a fixed minimum based on the Commissioners reserve valuation method in connection with specified mortality tables and interest rates makes for simplicity. In the absence of the use of the selective principle for non-forfeiture benefits, it may be dropped in the case of valuation in the interest of consistency.

6. The Commissioners reserve valuation method is introduced in lieu of the retention of the various preliminary term valuation methods now in use in various states and which would have remained undisturbed by adoption of the model legislation contained in our Report.

This was an original suggestion in the Joint Statement. It was never suggested to our Committee. However, it will promote uniformity and it is endorsed by our Committee as sound in principle and consistent with the "adjusted premium method" used in non-forfeiture calculations. It is a proper substitute for all such existing methods and its adoption will promote uniformity.

7. The usual form of deficiency reserve contained in most existing statutes is substituted for the special form contained in our recommendations.

Our Committee reconsidered this matter and in view of the fact that the tables specified as minimum standards for valuation of the insurance benefits all contain substantial margins for contingencies, thus increasing the valuation net premiums over the net premiums determined on the basis of the underlying experience table, we concluded that it was safe to continue the existing form of deficiency reserve and have agreed to the necessary change in the model legislation.

8. The general form of the new bills is similar to the drafts prepared by the Joint Committee instead of the model legislation prepared by our Committee and contained in our Report.

The simplicity of draftsmanship of the Joint Committee's model bills commended itself to our Committee as well as to the department representatives in attendance at a recent meeting. Our Committee is glad to make use of the Joint Committee's draft.

*Mortality Experience.*—In view of the dropping of the principle of selective mortality tables it is unnecessary for the Association to adopt the recommendation contained in our Report for the compilation of annual mortality statistics through the use of the Association's annual statement blank. However, the subject of mortality experience and the construction of mortality tables is too important to be neglected by the Association. Further, the revised model legislation recommended by the Committee of Commissioners permits the use of mortality tables and rates of interest other than the minimum standards specified in the acts so long as the basic minimum requirements as to specific minimum non-forfeiture benefits and minimum aggregate reserves are complied with. In view of the elimination of the requirement for the annual submission of mortality experience in the annual statement blanks, however, it is important that the Actuarial Society of America and other bodies which publish insurance mortality data develop in increasing degree the effectiveness of that work, and that such material be furnished in such detail as to facilitate the derivation of mortality tables. We urge this Association to adopt the suggestion contained in our Report for the maintenance of a standing committee to keep abreast of this subject and to advise the Association thereon from time to time.

*Departure of Model Legislation from Basic Principles.*—The model legislation attached to the Report of the Committee of Commissioners presented today follows the basic principles set forth in our Report but, in some instances, conclusions therein are not made the basis for recommendations and certain recommendations therein have not been followed. It would appear appropriate, therefore, that some statement be made by our Committee in connection with our support of this model legislation insofar as it may depart from the conclusions and recommendations contained in our Report.

1. *The "Appropriate" Table Principle.* Throughout our Report the point is made that the successful application of the "asset share" principle requires the use of estimates based on the closest possible agreement with the facts. A statement of our position on this subject appears on Page 107 and reads as follows: "Mortality changes from time to time and requirements should be based on a statute which permits of the use of appropriate mortality tables and allows revision of the basic tables from time to time." We implemented this principle by providing for the use of "appropriate" mortality tables in our recommended legislation. The new model legislation specifies



the tables to be used as minimum standards for various broad classes of insurance. This permits the carrying out of the principle, but in a restricted way. It is the rejection of the principle of "appropriate" tables by the Committee of Commissioners, by the Joint Committee, by the New York Department Committee and by the several other State insurance departments expressing themselves thereon that has caused our Committee to feel that a uniform legislative program embodying this principle might fail even if the Association supported our position thereon. For this reason, our Committee, recognizing the practical merits of the minimum standard basis as well as its provision for limited application of the "appropriate" table principle, has concurred in the substitution of the minimum standard basis.

2. *Revision of Mortality Tables.*—Beginning at page 145 of our Report, under the subheading "Revision of Tables" and "Conclusions," statements are made as to the desirability of revision of mortality bases from time to time suggestions are made as to methods which should be followed in bringing about such revisions, and the importance of the subject is emphasized.

With the rejection of the "appropriate" table principle, the principle of statutory requirements for revision of tables becomes entirely superfluous. It is abandoned as a part of the model legislation. Other recommendations thereon, however, should be followed.

3. *The Surrender Dividend Principle.*—Beginning at page 130 of our Report, under the title "Surrender Dividends," a chapter is devoted to a discussion of this principle.

This principle is not rejected by the Committee of Commissioners, nor was it rejected in full by the Joint Committee representing the insurance companies. The principle is strongly supported by the New York Department Committee. Application of the principle in the revised model legislation is different, but it does not do violence to the principles supported by our Committee. We have agreed to the new treatment as being more practical and as being acceptable in many jurisdictions.

These principles are also referred to in the "Introduction" to our Report and at various other points in the text. They appear to be the only broad principles stated in our Report with which the substituted model bills may be considered to be in variance.

*Departure of Model Legislation from Specific Conclusions and Recommendations.*—Below we are quoting a number of the conclusions and recommendations contained in our Report with which the model legislation proposed by the Committee of Commissioners may be considered at variance and appropriate comments are made with respect to each.

1. On page 151 there is found the following conclusion:

"Minimum non-forfeiture benefits cannot be established at any specific level or according to any pattern which will be representative of asset shares in all types of companies, nor can they be established according to any fixed pattern which will in all cases do absolute equity to all policyholders. Means must be found to introduce the flexibility necessary to permit adjustment to minimum values so that actual values granted will follow the asset shares or other equitable assumptions of the individual company.

"Such a way is found in the use of mortality tables appropriate to the particular class of policies under consideration and in the use of the concept of surrender dividends. Where differences exist in the interest rates used for valuation of policy reserves and the calculation of non-forfeiture benefits, funds accumulated on the policy are likely to tend toward the pattern of the function calculated at the lower rate. It is logical, therefore, that a requirement for surrender dividends be made dependent on the existence of such a difference in rates of interest."

The model legislation recommended by the Committee of Commissioners ignores this conclusion to some extent. It removes control over the ap-

propriateness of mortality tables to any class of policies from the Commissioner and limits the choice of the company to tables producing higher non-forfeiture benefits than those determined according to a specified table. To our Committee, the new procedure is sound and does, to a limited degree, carry out the "appropriate" table principle. We recognize the minimum benefit principle as being consistent with but not as liberal as the "appropriate" table principle.

2. On page 151 there is found the following conclusion:

"Levels of mortality experience continue to change and the improvement shown in past decades may or may not be continued. The establishment of any one table as a minimum standard fails of recognition of these changes and the differences under various classes of policies. It is proper, therefore, that changing rates of mortality be recognized and that provision be made for the periodical review of mortality."

The model legislation recommended by the Committee of Commissioners does not do violence to this conclusion except that it eliminates our attempt to set up a plan for the future accumulation of mortality experience data with the thought that some future legislation might be avoided if tables referred to in the statutes become obsolete. The elimination of the "appropriate" table principle permits this conclusion to be the basis of procedure other than that recommended by us.

3. On page 154, there are found the following two recommendations:

"Provision for the wide use of the "surrender dividend" as an instrument for recognition of the excess, if any, of amount of the accumulated funds on the policy over the cash surrender value specified in the policy at the time of surrender and as a means of making such adjustments as are proper because of excessive cash demands in times of crises.

"A requirement that a surrender dividend attach when some earnings have been devoted to the building up of funds held against the policy substantially in excess of non-forfeiture benefits. Since the most important influences result in building such funds from substantial differences between the interest rates used in valuation of policy reserve liabilities and the calculation of non-forfeiture benefits, such dividends should be required when the difference in such rates is at least one-half per cent."

These recommendations are implemented in the new model legislation in a different way from that recommended by our Committee. While no Surrender Dividend law is now recommended, the new control on the differential between the valuation rate of interest and that used to calculate non-forfeiture benefits serves the same purpose although it is less liberal with reference to the use of conservative valuation bases.

4. On page 154, there is found the following recommendation:

"The use of mortality and interest bases appropriate to the policies to which they are applicable and the granting of authority to the Commissioner to approve appropriate tables under adequate safeguards. The designation of specific tables as appropriate for the calculation of minimum non-forfeiture benefits such as (1) the Commissioner's 1941 Standard Ordinary, constructed by the Committee, (2) the 1941 Standard Industrial and (3) the 1941 Sub-standard Industrial Mortality tables. Provision for review of mortality experience and the revision of tables from time to time."

These recommendations are not followed except that the Commissioners 1941 Standard Ordinary and the 1941 Standard Industrial Mortality tables are made minimum standards. This is discussed in connection with the conclusions given on page 151 and discussed herein.

5. On page 154, there is found the following recommendation:

"The establishment of the minimum aggregate policy reserve, regardless of the basis or mode of valuation, at an amount which is not less than the aggre-

gate reserve when calculated on the basis of the mortality table and rate of interest used in calculating the non-forfeiture benefits and that the minimum aggregate may be calculated on the modified preliminary term basis specified in the statute if the appropriate provisions are contained in the policies of the company."

This recommendation is followed in the new model bills except that the principle is applied through the Commissioners reserve valuation method instead of the various preliminary term methods now recognized in the various states.

6. On page 155, there is found the following recommendation:

"Recommendation is made for the revision of mortality tables from time to time. In order that appropriate data may be available, it is recommended that the Association request the Committee on Blanks to prepare an appropriate schedule whereby mortality data will be reported to each state insurance department as a part of its annual statistics. Suggestions as to the form of such a schedule appear as an exhibit in this Report."

The Committee of Commissioners has rejected this recommendation on the basis that it is unnecessary in view of their treatment of the recommendations regarding the use of "appropriate" mortality tables.

7. On page 155, there is found the following recommendation:

"The discretionary powers recommended to be conferred on Commissioners with regard to the approval of mortality tables are broad. It is recommended that there be established within the Association a standing committee of insurance department actuaries whose function it would be to (i) advise on the recommendation of specified mortality tables by the Association for approval by the respective Commissioners, (ii) advise on the periodical review of mortality and construction of revised tables of mortality and (iii) such other duties as the Association may specify."

This recommendation is acceptable to the Committee of Commissioners but under the revised legislative program the duties of the committee provided for would be somewhat different but none the less important.

*Summary.*— The model bills attached to the Report of the Committee of Commissioners presented today carry out the major principles contained in our Report, they appear to meet certain technical objections raised by various interested groups to the model legislation contained in our Report without doing violence to those principles and in such a way as is likely to produce wide support to a country-wide legislative program following adoption of such model legislation by the Association. The proposed legislation merits that support. We approve, without qualification, the adoption of such model legislation in lieu of that contained in our Report.

Respectfully submitted,

A. N. GUERTIN, New Jersey, *Chairman*  
R. O. HOOKER, Connecticut, *Vice Chairman*  
CHARLES HUGHES, New York  
F. E. HUSTON, Washington  
R. R. HAFFNER, Illinois  
J. S. THOMPSON, Actuarial Society of America  
C. A. TAYLOR, American Institute of Actuaries

The Report was unanimously adopted by the Association on November 30, 1942, with the following additional Resolutions:

"Be it further resolved, that in event that the reserves of any company are changed to a lower reserve standard, no benefit from such change shall accrue to stockholders until the reserves shall have been restored to the standard from which reduced; and

Be it further resolved, that in view of the unusual conditions caused by the war, the effective date of such legislation shall be permissive on and after July 1, 1943, and mandatory not earlier than 1948."

I shall present to the 1943 session of the Legislature, substitute legislation to give effect to these Resolutions.

The National Association of Insurance Commissioners has prepared and placed in the hands of each Commissioner, a supplement to the Proceedings of 1942, which contains the benefit of the research of those who so generously contributed their time and talents in reaching a solution to problems attendant to the preparation of new mortality tables and a new system of computing non-forfeiture benefits and related matters. This volume is in the library of the Commissioner of Insurance and will serve a very useful purpose in acquainting the Legislature with the problems involved.

The National Association of Insurance Commissioners devoted its attention to the subject of War Clauses incorporated in or attached to life insurance policies offered for the approval of the various Insurance Departments. A ruling, dealing with this subject, was sent to all life insurance companies under date of November 16. Copy of the ruling, marked Appendix "F," is a part of this Report.

Appendix "G" attached to this Report deals with the Standards of Insurability required by certain carriers in connection with the reinstatement or conversion of life insurance policies. The Appendix is self-explanatory.

Reference is made to Appendix "H," attached to this Report, dealing with Federal Housing Administration loans authorized by Chapter 359 of the Acts of 1939. The subject matter of this Appendix is self-explanatory. Reference is made to this Appendix in this section because life insurance companies are more likely to take advantage of the investment opportunities offered in this field.

Early in 1941, the John Hancock Mutual Life Insurance Company sought permission to use the 1941 Standard Industrial Mortality Table. Upon receipt of the request, I asked our Actuary and our Counsel to undertake certain research to determine the authority vested in me to permit the use of a table not specifically mentioned in the Statute. On October 1, the Actuary of the Department recommended that I approve the use of the 1941 Standard Industrial Mortality Table by any company desiring to use it. His recommendation was based upon the fact that the Table represents current mortality experience on lives insured under industrial policies much more closely than the table in use at the time. It was recommended that the Table be approved for use effective January 1, 1942. The John Hancock Mutual Life Insurance Company had requested the use of the Table and had agreed that premiums and reserves would both be calculated in accordance with this Table. I was further informed that the calculations underlying the dividend distribution of the companies will also be made in accordance with this Table. The net effect of this agreement would be to eliminate some of the criticisms which have arisen because of the use of different tables, in premium reserve and dividend calculations. The use of the Table will result in the granting of a longer period of extended term insurance to policyholders who lapse their contracts. This result is more equitable for the different classes of policyholders and in accordance with current experience. Failure to approve the Table for the use of a domestic company would confront our domestic companies with a competitive disadvantage because of the shorter period of their extended term provisions. The New York Law provides that the John Hancock must use the new Table starting January 1, 1942. However, we have assurances from the New York Superintendent of Insurance that he will not insist on strict compliance with

the law by the John Hancock if any legal difficulty will arise in Massachusetts, but will allow the Company to operate until law amendments can be secured either in Massachusetts or New York. I felt that if we could discover authority to permit the use of the 1941 Standard Industrial Mortality Table, we should do so.

We have carefully studied the law with respect to the authority of the Commissioner of Insurance to approve mortality tables other than those specifically mentioned in the Statute. As result of this study, we have reached the conclusion that the Commissioner has discretion to prescribe tables of mortality for ordinary insurance and for industrial insurance, other than the American Experience Table, provided he is satisfied that such Tables are desirable to measure additional hazards assumed by any company.

The specific language of the Statute upon which we rely in approving the 1941 Standard Industrial Mortality Table is as follows:

"and he may further in his discretion prescribe such table or tables of mortality, other than those specified by this section, as he may deem necessary properly to measure such additional risks, with interest at not less than 3% per annum for the computation of the net value upon any special class or classes of risks." (Chapter 175, Section 9, Paragraph 4).

We believe that the subject matter of paragraph 4, Section 9, of Chapter 175, modifies paragraph 2, Section 9, of Chapter 175.

We have considered the following material:

1. The memorandum dated April 2, 1941, to the Commissioner from Arthur E. Cleary, Actuary for the Department.

2. The case of the *Metropolitan Life Insurance Company vs. Insurance Commissioner*, 220 Mass. 52.

3. The following extract from a letter of Commissioner Hardison to the Secretary of the Commonwealth, dated January 3, 1911, together with House Bill 34, which was attached to said letter. (The extract referred to is the only portion of the letter dealing with this subject matter. This material may be found in the report of the Secretary of the Commonwealth for the year 1911 in the State Library.)

4. The letter of December 5, 1911, addressed to Mr. Roland O. Lamb, then President of the John Hancock Mutual Life Insurance Company.

Commissioner Hardison's action, we believe, establishes administrative precedent for the approval by the present Commissioner of the 1941 Standard Industrial Mortality Table.

The foregoing material is set forth below.

April 2, 1941.

"Memo to: The Commissioner

From: Mr. Cleary

Re: 1941 Standard Industrial Table

\*I am attaching an exhibit showing some of the differences on a whole life contract between the old Standard Industrial Table and the 1941 Standard Industrial Table.

You can readily see how the reserves accumulate more rapidly on the newer table. The difficulty in establishing reserves for these contracts is evident if you consider the reserve at the end of the tenth year in the policy illustrated. On the new Industrial Table, the reserve amounts to \$177.81, whereas, on the old table it is \$159.44. Under the old table we assume the policyholder will continue to pay a net premium of \$26.38, whereas, on the new table we assume a future net premium of only \$22.51.

This conflict will always arise when a table is used for the calculation of premiums different from the one used for valuation purposes. As a general rule the life insurance companies, particularly for non-participating policies, use a more modern

\*This exhibit is on file in this Department.

table than the one prescribed in the statute for valuation. The modern tables produce lower premiums and require the establishment of higher reserves.

It is because of this fact that I feel you should approve the use of the 1941 Industrial Table under the provisions of Section 9, Paragraph 4. I think we should construe the issuance of life insurance policies on a lower premium base than that provided in the old Standard Industrial Table as the assumption of an extra hazard by a life insurance company.

The provisions of Section 9, Paragraph 4, are as follows:

'When, from reports filed with him or from other evidence the commissioner is satisfied that a company is assuming risks that cannot be properly measured by the mortality tables specified in this section, he may compute such extra reserve as in his judgment is warranted by the extra hazard assumed, and he may further in his discretion prescribe such table or tables of mortality, other than those specified by this section, as he may deem necessary properly to measure such additional risks, with interest at not less than three per cent per annum, for the computation of the net value upon any special class or classes of risks.'

I am also attaching an additional copy of Commissioner Hardison's letter to the Secretary of the Commonwealth dated January 3, 1911, the change which he proposed for the second paragraph of Section 9, Chapter 175, and a copy of this letter to the John Hancock Mutual Life Insurance Company, approving their use of the Standard Industrial Table on December 5, 1911."

Extract from the letter of Commissioner Hardison to the Secretary of the Commonwealth on January 3, 1911.

"The present law relating to the reserves to be carried by life insurance companies permits them an option in the matter of choosing between a 3 per cent reserve basis and a 3½ per cent reserve basis. It seems reasonable that any such company should have an option, also, of adopting a higher mortality table than the American Experience, where its mortality experience exceeds the table now prescribed by the statute. It is true that the Insurance Commissioner has the right to prescribe a higher table for the reserve, if, in his judgment, it is necessary. It is his intention to do this for the industrial business to be written hereafter, but he thinks that it may be wise to allow companies to elect to put their old industrial business on a higher basis. A bill to effect this change is herewith submitted, and designated as 'B'."

## HOUSE NO. 34

### AN ACT relative to the Reserves for Weekly Payment Life Insurance Policies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section eleven of chapter five hundred and seventy-six, acts of nineteen hundred and seven, is hereby amended by inserting after the second paragraph thereof the words:—and any life insurance company receiving premiums by weekly payments may elect for such weekly payment business or any portion thereof to reserve upon any table showing a higher rate of mortality approved by the insurance commissioner,—so as to read as follows:—Second, the net value on the last day of December of the preceding year of all outstanding policies of life insurance issued after the thirty-first day of December in the year nineteen hundred shall be computed upon the basis of the "American Experience Table" of mortality, with interest at three and one-half per cent per annum; but any such life insurance company may at any time elect to reserve upon a three per cent basis, and thereupon its policies issued upon such reserve shall be computed upon the basis of the "American Experience Table" of mortality, with interest at three per cent per annum, and any life insurance company receiving premiums by weekly payments may elect for such weekly payment business or any portion thereof to reserve

upon any table showing a higher rate of mortality approved by the insurance commissioner."

#### HISTORY OF INTRODUCTION AND PASSAGE OF CHAPTER 54, ACTS OF 1911.

"AN ACT relative to the Reserves for Weekly Payment Life Insurance Policies." Approved February 17, 1911.

House No. 34— Feb. 14, 1911 — Severally passed to be enacted, signed and sent to Senate.

House No. 32-34 Reported in Senate — Feb. 2nd.  
Third Reading — Feb. 3rd.  
Engrossed — Feb. 6th.  
Reported in House — Feb. 8th.  
Third Reading — Feb. 9th.  
Engrossed — Feb. 10th.

Enacted by House — Feb. 14th.

" " " — Feb. 18th.

Executive Action on Feb. 17th as Chapter 54.

See — Journal of House — 1911.

#### BULLETIN OF COMMITTEE HEARINGS 22-51, 1911.

#### LEGISLATIVE DOCUMENTS — HOUSE 1911, VOL. I, ACTS 1-226.

December 5, 1911.

"Mr. Roland O. Lamb

Pres't, John Hancock Mutual Life Insurance Company  
178 Devonshire St., Boston

*Dear Sir:*

I duly received yours of November 15th, enclosing copies of two votes of the Board of Directors of the John Hancock Mutual Life Insurance Company at a meeting held November 13, 1911.

The first vote was as follows:

'Voted, That, subject to and with the consent of the Insurance Commissioner of this Commonwealth, the company adopt the Standard Industrial Mortality Table at  $3\frac{1}{2}\%$  interest for reserve valuation on weekly premium policies issued after December 31, 1911.'

The statute provides that:

'Any life insurance company receiving premiums by weekly payments may elect for such weekly payment business or any portion thereof to reserve upon any table showing a higher rate of mortality (than the American Experience Table) approved by the insurance commissioner.'

I have examined, with care, the situation, and I am satisfied that the Standard Industrial Mortality Table is a more proper table upon which to compute the reserves on a weekly payment business than the American Experience Table, and is probably the best mortality table in existence for that purpose. I therefore approve of the vote passed by the company above quoted.

The other vote passed by the Board of Directors relates to the adoption of a plan for placing upon a reserve basis, calculated upon the same table, the weekly premium policies already outstanding, and this proposition also has my approval.

Very truly yours,

/s/

FRANK H. HARDISON  
*Insurance Commissioner*"

On October 27, 1941, the John Hancock Mutual Life Insurance Company was authorized to use the 1941 Standard Industrial Mortality Table with interest at

3 per cent effective as of January 1, 1942, provided a vote of the Board of Directors, relative to the matter, was submitted to the Commissioner of Insurance. Copy of the vote of the Board of Directors is set forth below:

"At a regular meeting of the Board of Directors of the John Hancock Mutual Life Insurance Company, held November 10, 1941, the following vote was duly passed.

VOTED that with the consent of the Commissioner of Insurance of Massachusetts the computation of the premiums and reserves for Industrial Life insurance policies issued by this Company on and after January 1, 1942, shall be determined according to the 1941 Standard Industrial Mortality Table, with interest at 3%.

(Seal)

A true copy

ATTEST:

/s/

CHARLES J. DIMAN

Secretary"

Despite the War and the inauguration of a life insurance program by the Government for the purpose of providing men and women in the Armed Forces with life insurance protection, our life insurance companies have flourished during the past year and continue to attain new heights in the development of business. The following table graphically illustrates the continued progress of these insurance institutions:

INCREASE IN BUSINESS OF DOMESTIC LIFE COMPANIES IN TEN-YEAR PERIOD  
EXCLUDING SAVINGS BANK LIFE INSURANCE

Year	Number of Companies	Net Premiums Written	Admitted Assets	Real Estate*	Mortgages*	Liabilities	Number of Policies		
							Ordinary	Industrial	Group
1933	11	\$271,820,213	\$1,673,503,584	\$109,315,093	\$573,901,080	\$1,581,546,016	2,335,585	5,836,802	532
1934	11	282,994,638	1,752,753,410	154,314,413	500,535,957	1,661,477,718	2,367,012	5,964,915	569
1935	12	311,304,405	1,880,743,823	189,347,212	437,453,004	1,781,454,842	2,416,538	6,208,456	588
1936	12	307,283,665	2,036,861,612	217,434,371	390,664,089	1,926,632,904	2,518,435	6,558,535	625
1937	12	313,191,294	2,174,472,759	224,250,688	378,633,491	2,067,999,581	2,642,212	6,976,291	646
1938	12	328,389,129	2,324,702,940	227,989,124	370,674,777	2,219,984,963	2,718,363	6,950,460	689
1939	12	319,197,436	2,477,562,876	223,297,942	364,207,232	2,321,108,170	2,859,913	6,926,493	756
1940	12	336,249,719	2,631,095,612	205,716,610	365,136,470	2,505,177,820	3,012,002	7,018,636	847
1941	12	374,949,336	2,833,123,529	172,503,189	384,141,552	2,679,588,781	3,221,068	7,352,616	1,019
1942	12	382,974,429	3,069,736,465	154,045,789	406,288,709	2,894,083,050	3,412,908	7,592,932	1,181

\* Included in admitted assets.

*Group Accident and Health Insurance.*— In 1942 for the first time Group Accident and Health insurance has been reported separately in the annual statements. The tables published in the Commissioner's Report do not provide space for this separation but the following table may be of interest as it indicates the proportion of accident and health business which is written on the group plan by the companies transacting business in Massachusetts:

	Group Plan	Total Accident & Health
Net premiums written (countrywide)	\$107,288,345	\$234,986,289
Net losses paid (countrywide)	69,571,443	120,935,069
Net premiums written (in Massachusetts)	3,675,736	9,078,627
Net losses paid (in Massachusetts)	2,241,299	4,367,037

The growth of this method of writing accident and health insurance has given rise to a number of problems which will occupy the attention of the National Association of Insurance Commissioners. It is evident that the laws of this Commonwealth, governing accident and health insurance, should be revised to provide adequate protection to deal with the problems and administrative difficulties flowing from attempts to apply the laws relating to the conduct of accident and health business on an individual basis to business conducted on a group basis. The growth of social security legislation makes it necessary for private insurance to be conducted in a manner which will avoid the necessity for further governmental intervention in the administrative field of the insurance business.



*Casualty, Surety and Title Companies.*—Massachusetts Casualty, Surety and Title Companies, including U. S. Branch of Employers' Liability Assurance Corporation. Exhibit of their development in a ten-year period.

Year	Number of Companies	Net Premiums		Liabilities
		Written	Admitted Assets	
1933	29	\$ 81,645,463	\$120,809,605	\$ 90,402,174
1934	29	98,010,556	128,942,637	96,552,806
1935	29	108,370,316	150,197,433	107,882,992
1936	28	121,450,979	171,775,746	120,727,296
1937	29	138,402,138	183,868,604	135,049,686
1938	28	131,167,934	201,029,007	145,250,088
1939	27	133,550,785	216,348,529	157,487,155
1940	24	139,088,960	227,610,881	163,676,477
1941	23	163,165,044	250,696,510	184,237,116
1942	23	204,724,409	293,795,441	216,500,444

Net premiums written include accident and health premiums written by five life insurance companies which are not included in the count of casualty companies. No assets of these companies are included in the above table as all assets are applicable to the entire business and are tabulated in the report of the life insurance business. Liabilities pertaining strictly to the accident and health departments are included above.

*Compulsory Motor Vehicle Liability Insurance Rates.*—The rates for the year 1942 were promulgated in the fall of 1941. At that time it was impossible to foresee that we would be at war or that it would be necessary to ration gasoline. The rates promulgated for 1942 were predicated on the assumption that the experience for 1942 would not be far different from that of the recent years preceding 1941.

Gasoline rationing was started in May, 1942. It became apparent very soon that the rates were too high and that some adjustment should be made. The statutes require that rates be established for a full year, and there is no provision either for the companies or the Commissioner of Insurance to make any change in these rates. The insurance companies were willing, in view of the drastic change in the experience, to return some portion of the premiums charged the public. Therefore, His Excellency, Governor Leverett Saltonstall, promulgated Executive Order No. 37, on October 19, 1942, in order to make it possible for the insurance companies to make a return to the public of some portion of the premiums charged for this year. On October 19, 1942, the companies agreed to refund part of these premiums, and at the present time most of the refunds have been made.

The gasoline rationing program also made it very difficult to establish rates for the year 1943. It was apparent that the experience of the year 1941 and previous years could not be used in establishing the general level of rates. A new statistical program was, therefore, started to collect accident data monthly for the year 1942. While experience of the current year had never before been used in establishing the rates for the following year, it was felt the emergency was so great and previous driving conditions so totally unlike present conditions and the expected future conditions that the current monthly statistics would have to be used. The monthly statistics were collected from the offices of the insurance companies, from the Registry of Motor Vehicles, from the Traffic Bureaus and from the sales of gasoline. Every possible bit of information which would reflect conditions brought about by gasoline rationing was collected and carefully analyzed. The rates for 1943 were not issued until very late in the year of 1942, because it was felt necessary to wait as long as possible in order to get as much information as we could obtain.

The tremendous demand on transportation facilities occasioned by all-out employment on behalf of the war effort made it necessary and desirable to en-

courage owners of automobiles to use their cars for the transportation of passengers. The insurance companies again indicated a willingness to cooperate by extending the coverage afforded by automobile policies to include, what has been technically referred to as Workmen's Livery Coverage. Because of the requirements of the Compulsory Motor Vehicle Liability Insurance Act, it was necessary to prevail upon the Governor to exercise his emergency powers and permit the accomplishment of this desirable objective.

Executive Order No. 21, issued by His Excellency, the Governor, and supplemented by Executive Order No. 48, made it possible for protection to be granted to automobile owners who were carrying fellow passengers and others without subjecting them to penalties or excess premium charges.

The Executive Orders No. 37, No. 21 and No. 48, are attached hereto designated as Appendices "I," "J" and "K."

The Commissioner's Report for the year 1941, set forth in detail the Voluntary Assigned Risk Plan for Massachusetts motor vehicle liability insurance. This plan was adopted at the suggestion of the Commissioner of Insurance to minimize the delay in procuring motor vehicle liability insurance resulting from an overcrowding of the Appeal Board docket. It is a program established in the public interest. The insurance companies, authorized to transact motor vehicle liability insurance in this Commonwealth, voted unanimously to continue the plan for the year 1943, with an amendment to Rule 2, under Section IV — said Rule will now read as follows:

## 2. Method of Assignment.

The Bureau shall assign the risks to the companies. Each motor vehicle (or in the case of Garages-Dealers each pair of registration plates) shall count as one unit.

Any company voluntarily accepting for renewal a risk which was assigned to it for 1942 shall be credited with such risk under this Plan provided the company furnishes the Bureau with such evidence as it may require that the risk has been certified for renewal.

During the present year, the Bureau has not allowed credit under the Plan for risks which were voluntarily accepted. Continuing this procedure, credit for an assignment under the Plan will not be granted to a company voluntarily accepting for renewal a risk for which it received credit for 1942.

The totals for the assignment of risks under the Massachusetts Motor Vehicle Assigned Risk Plan for the year 1942 are as follows:

Assignments over the counter . . . . .	8,863
Assignments by mail . . . . .	1,650
Total Assignments . . . . .	10,513
Renewals of 1941 Assignments.	
Accepted for credit under the Plan . . . . .	4,774
	15,287

Number of "Declinations to Applicant" issued by Bureau . . . . . 622

Number of Assignments rejected by companies as ineligible . . . . . 10

*Board of Appeal on Motor Vehicle Liability Policies and Bonds.*— The following is a tabulation of the disposition of all cases heard by the Board of Appeal for the last three years.

CANCELLATIONS	1940	1941	1942
Sustained, after hearing . . . . .	936	961	617
Complainant defaulted . . . . .	403	364	225
Both defaulted . . . . .	1	2	1
Agreement or withdrawn . . . . .	43	65	15

## NOT A PROPER RISK

Annulled, after hearing . . . . .	447	354	332
Reinstated . . . . .	1,762	1,671	916
Company defaulted . . . . .	11	13	13
Invalid cancellation . . . . .	28	57	18
Continued Generally . . . . .	572	319	187
Dismissed, filed late . . . . .	—	—	—
Complaint invalid . . . . .	4	11	4
Power of Attorney . . . . .	17	10	6
New Certificate filed . . . . .	44	35	29
Cancel by insured . . . . .	122	103	56
No cancellation . . . . .	22	21	13
Res. Adjudicata . . . . .	—	—	—
New Policy issued . . . . .	8	5	8
Sub-total . . . . .	4,420	3,991	2,440

## REFUSALS

Sustained, after hearing . . . . .	199	171	108
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## NOT A PROPER RISK

Not Proper and Reasonable . . . . .	310	274	152
Company defaulted . . . . .	25	26	18
Dismissed, Complainant defaulted . . . . .	126	121	67
Both defaulted . . . . .	6	6	7
Withdrawn . . . . .	146	147	53
Refusal not proved . . . . .	99	85	47
Co. agrees to issue . . . . .	775	685	401
Policy issued . . . . .	32	37	24
Filed late . . . . .	—	—	—
Other insurance . . . . .	53	38	32
Company not writing . . . . .	—	—	—
Continued Generally . . . . .	6	1	2
Res. Adjudicata . . . . .	—	—	—
Complaint Invalid . . . . .	7	6	10
Company unauthorized . . . . .	—	—	—
Sub-total . . . . .	1,784	1,597	921
Grand Total . . . . .	6,204	5,588	3,361

The decrease in the number of cases heard by the Board of Appeal in 1942 is due in a great measure to the operation of the Massachusetts Motor Vehicle Assigned Risk Plan, the gasoline rationing program, and to the fact that fewer automobiles are on the road on account of the war.

The following is a disposition of the cases appealed to the Superior Court from the decisions of the Board of Appeal for the last three years.

	1940	1941	1942
Number of cases appealed . . . . .	237	289	208
Affirmed by the Superior Court . . . . .	61	95	74
Reversed by the Superior Court . . . . .	33	61	26
Dismissed for various reasons . . . . .	19	41	33
Decrees not returned . . . . .	124	92	75

During the year 1942, the Board of Appeal convened as follows:

At Boston . . . . .	98 days
At New Bedford . . . . .	16 "
At Worcester . . . . .	16 "
At Lawrence . . . . .	15 "
At Springfield . . . . .	17 "
At Pittsfield . . . . .	15 "

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177 days

*Workmen's Compensation Insurance.*— The laws of the Commonwealth prevent the use of the so-called War Department Rating Plan, which was discussed in the 1941 Report of the Commissioner of Insurance. The cost of Workmen's Compensation Insurance is included in the part of the cost-plus-a-fixed-fee plan of awarding Government contracts. The tremendous projects being undertaken by the Government made the application of the regular or manual rates inexpedient. It seems to be generally conceded that such rates will produce excessive premiums. Representations of this fact were made to the Governor with the request that he issue an Executive Order authorizing the Commissioner of Insurance to permit the use of the War Department Insurance Rating Plan in connection with contracts on a cost-plus-a-fixed-fee basis. Executive Order No. 18, was issued by His Excellency, the Governor, and forms a part of this report designated as Appendix "L."

Appendix "M," attached to and forming part of this Report, is a letter dated July 30, 1942, issued to all companies transacting Workmen's Compensation and Liability Insurance in this Commonwealth, apprising said companies of the revised Rules and Regulations pertaining to the use of the War Department Rating Plan and issued in accordance with the authority conferred on the Commissioner under Executive Order No. 18.

*Agents and Brokers.*— Part I of this Report presents information relative to the licensing and supervision of agents and brokers.

This Report, however, should set forth the program which was adopted at the suggestion of certain Boston producers. This is set forth in a letter dated July 16, addressed to all duly licensed insurance brokers and is designated as Appendix "N."

## REPORTS OF RECEIVERSHIPS OF INSURANCE COMPANIES AND FRATERNAL INSURANCE CORPORATIONS

*Atlantic Mutual Casualty Insurance Company*— Arthur F. Bickford, 53 State Street, Boston, Massachusetts, was appointed temporary receiver on April 24, 1931. This appointment was made permanent on May 15, 1931. An examination of the receiver's accounts from December 31, 1941, the date of the previous examination, through July 7, 1942 shows income of \$1,270.00 representing the fifth and final dividend of the Union Mutual Casualty Company of New York and two expenditures: \$37.50, the premium on the receiver's bond and auditor's fees of \$100. This leaves a balance of \$8,262.19 on deposit in the First National Bank of Boston on the date of the examination.

*Bristol Mutual Liability Insurance Company*— Alfred R. Shrigley, 11 Pemberton Square, Boston, was appointed temporary receiver on October 30, 1929. This appointment was made permanent on November 6, 1929. In accordance with a decree issued by the Supreme Judicial Court dated July 12, 1939, the balance of \$424.85 which represented outstanding checks for dividends was turned over to the Treasurer and Receiver General of the Commonwealth of Massachusetts. In February 1940, the receiver turned over all the records and papers relative to the receivership to the Commissioner of Insurance. Mr. Shrigley died before he was able to seek his final discharge as receiver.

*Broad Street Mutual Casualty Insurance Company* — John T. Noonan, 1 Federal Street, Boston, was appointed temporary Receiver on December 28, 1938, and permanent Receiver on March 8, 1939. On August 8, 1940, Charles F. J. Harrington, 100 Nashua Street, Boston, Commissioner of Insurance for the Commonwealth of Massachusetts, was appointed successor Receiver under General Laws, Chapter 175, section 179, and Charles Shulman, 89 State Street, Boston, was appointed Counsel for Receiver. An examination of the Receiver's accounts for this year, shows receipt of \$121.07 for unpaid premiums, furniture and office equipment valued \$573.75 and four executions and one pending suit, value undetermined. The expenses of the administration for said period amounted to \$18,299.29 which includes \$13,000.00 for two years compensation to Counsel for Receiver. On July 22, 1942, the Supreme Judicial Court entered a decree accepting the recommendations of the Receiver for allowance and disallowance on 3156 proofs of claim of which 1147 claims were disallowed and one claim pending. On August 12, 1942, the Supreme Judicial Court entered a decree authorizing the Receiver to pay a first dividend of ten (10%) per cent on 2006 claims and payment in full on 2 preferred claims. The first dividend checks issued on allowed claims amounted to \$57,275.25 of which \$3,330.05 have not cleared through the banks and are still outstanding. The total disbursements this year were \$75,574.54. On December 31, 1942, there was a cash balance of \$60,098.53 on deposit with four banks in Boston and after deducting outstanding dividend checks, the net balance amounted to \$56,768.48.

*Canton Mutual Liability Insurance Company.*—During the year 1942, the Receiver and his Attorney appraised each claim for the purpose of seeking agreements with claimants in order that the liabilities of the estate might be finally determined. Offers of settlement were made to claimants or counsel in amounts determined from a careful review of the investigation of claims. Communications were sent to the last known address of claimants or their representatives and in a large number of cases, acceptances of the offer of settlement were secured.

The Counsel for the Receiver prepared a Brief and Arguments in preparation for hearings in the Supreme Court on the Auditor's Report. During the year, a final decree was procured on the Auditor's Report. Proceedings were then instituted in the Supreme Judicial Court to procure an order to levy an assessment on policyholders in accordance with the provisions of the final decree on the Auditor's report.

On December 31, 1942, the amount of money in the hands of the Receiver was \$24.24 on deposit in the First National Bank of Boston. Furniture and fixtures, having the value of \$300.00, are in the possession of the Receiver at the office of the Receivership at 89 Broad Street, Boston, Massachusetts. The income received during the year 1942, amounted to \$61.85 and the disbursements for that year amounted to \$42.57. On January 1, 1942, the balance of the special appropriation made by the Legislature was \$36,846.96. During the calendar year 1942, \$6,405.93 was expended for salaries, counsel fees, rent, lights, telephone, postage, court reporting and stenographer, printing and advertising, leaving a balance as of December 31, 1942, amounting to \$30,441.03, in the special legislative appropriation.

The affairs of this Receivership are being advanced as fast as the necessary litigation will permit.

*Commonwealth Mutual Liability Insurance Company* — Henry P. Fielding, Charles F. Lovejoy and William C. Giles, 720 Beacon Building, 6 Beacon Street, Boston, were appointed temporary receivers on December 15, 1936, and these appointments were made permanent on December 26, 1936. Later William C. Giles resigned. In 1942 the receivers filed with the Supreme Judicial Court an account covering the period from July 31, 1941 to April 30, 1942 which was verified by a representative of this Department. There was no income during the period and the disbursements amounting to \$17,394.84 included \$7,340.54 representing a dividend of 1% on personal injury and property damage claims, \$146.86 representing a dividend of 1% on other claims approved by the court, \$811.55 insurance

premiums charged off as uncollectible or worthless, \$1,095.89 for general administrative expenses and \$4,000 to each of the two receivers. This left a balance of \$5,779.46 on April 30, 1942, consisting of cash amounting to \$5,151.61 in the State Street Trust Company and office furniture and equipment valued at \$627.85. Subsequent to April 30 the receivers each received an additional fee of \$2,250 and other administrative expenses amounting to \$215.96 were paid in 1942 leaving a cash balance of \$435.65 on December 31, 1942 as well as the office furniture and equipment.

*Conveyancers Title Insurance and Mortgage Company* — Joseph J. Mulhern and George Alpert, 18 Tremont Street, Boston, and John W. Corcoran, 27 State Street, Boston, were appointed temporary receivers on November 24, 1936. They were appointed permanent receivers on December 10, 1936, and continued as such until September 30, 1939, at which time George Alpert was made the sole receiver. In April, 1942, the receiver petitioned the Supreme Judicial Court for authority to sell all the properties and mortgages remaining in the receivership estate and submitted a Sale Plan to the court for approval. The court appointed a committee to study the Plan and they submitted to the court a Revised Sale Plan which was approved. Under this revised plan the sale of the receivership estate was effected as of August 31, 1942. The sale was made to the Conveyancers Realty Company, incorporated in accordance with the Sale Plan for the purpose of managing, selling or otherwise disposing of the properties and mortgages taken over from the receiver of the Conveyancers Title Insurance and Mortgage Company and managing the real estate of others. The plan provides for the payment of creditors of the Conveyancers Title Insurance and Mortgage Company partly in cash and partly in debentures of the Conveyancers Realty Company plus the beneficial interest in one share of Class A stock of the latter company for each \$500 face value of debentures with scrip for a tenth of a share of said stock for each \$50 of face value of debentures not covered by full shares. Since August 31, 1942 the receiver has been engaged in carrying out the provisions of the Sale Plan, the consummation of which will probably extend over a considerable period.

### MASSACHUSETTS ACCIDENT COMPANY

This is a report relating to the activities of the Receiver for the Massachusetts Accident Company during the calendar year 1942.

The appeal of the Boston Insurance Company from the finding of Mr. Justice Cox disallowing the claim of said Company in the sum of approximately \$10,000 for rent under a lease of the premises occupied by the Massachusetts Accident Company was duly perfected and on January 5, 1942, the appeal was argued before the Full Court. In February of the current year, the Full Court handed down its finding dismissing said appeal.

After a request for a re-hearing before the Full Court was rejected by the Chief Justice, the Boston Insurance Company filed a motion for permission to file another proof of claim. The Receiver objected to the allowance of this motion on the ground that the entire matter would then be reopened and would have paved the way for a re-hearing of the Boston Insurance Company's claim by the Full Court. The motion for a re-hearing was denied.

In my report last year, I discussed the difficulties confronting the Receiver in connection with the settlement of claims. I further pointed out that questions involving interpretation of the Reinsurance and Management Agreement, together with questions of law arising under the Rehabilitation Statute, made it necessary for the Receiver to seek the advice of the Court. We were heard by Mr. Justice Qua, who suggested that the Receiver file a motion to refer the matter to a Master, to find the material facts necessary for the determination of the questions of law upon which it was desired to have the opinion of the Supreme Judicial Court. The motion was filed and allowed by the Court and hearings were held before the Master.

The Master's Report on the reference by Mr. Justice Qua, requiring him to find the facts material to a determination of the legal questions involved, was filed on February 9, 1942. Prior to the filing of the Report by the Master, the Receiver prepared and submitted to said Master, Requests for Findings of Fact.

As a result of objections to the Master's Report filed by various claimants which were heard by Mr. Justice Qua, the Report was recommitted to the Master with instructions to place a valuation on the cancellable business of the said Massachusetts Accident Company upon a basis of fact and not upon guess or conjecture, if it was possible to do so. Hearings on that issue were held before the Master.

The Master's Supplement Report on that issue, in which he decided that the cancellable business had a value of \$200,000, was filed by him on August 31, 1942.

To that Supplemental Report, the Receiver objected on the grounds that the Master's finding of valuation was not based upon fact but upon guess or conjecture. The Receiver thereupon filed a motion asking that the Supplemental Report of the Master be recommitted with instructions to the Master to report the subsidiary facts upon which his ultimate finding of a value was based. Hearing on this motion was held before Mr. Justice Qua and was later denied by him.

During this period, at the request of Mr. Justice Qua, counsel for the Receiver prepared and submitted to him, drafts of a Report and Reservation to the Full Court.

Some of the disputed claims which had previously been referred to Mr. Vanderhoof as Master had not been disposed of and during this period much time was devoted to the disposition of these claims either by trial or by compromise. All of these disputed claims are now disposed of either by agreement with counsel or by findings of the Master.

The only uncollected account receivable outstanding during this period was one of doubtful value due from one Clifton I. Reading of Providence, Rhode Island. With the approval of the Court, the Receiver compromised the said Reading claim.

All of the assets of the estate of the Massachusetts Accident Company held by the Receiver are now in cash.

During this period, many matters of dispute which arose between the Receiver and the Union Mutual Life Insurance Company were adjusted by compromise.

As a result of the war, there has arisen a perplexing question in the administration of the estate. Many of the policies formerly issued by the Massachusetts Accident Company and now assumed in part by the Union Mutual Life Insurance Company in accordance with the provisions of the Reinsurance and Management Agreement, contain a so-called "War Clause;" i. e., a provision, that in the event of injuries sustained as a result of war or insurrection, or by enemy invasion, or sustained outside the confines of the United States, etc., etc., the insured is not covered by the terms of the policy. So far as is known to the Receiver, all of the companies writing accident and health insurance have agreed to provide some relief to a policyholder having such a contract of insurance.

Whether or not, under the terms of the Reinsurance and Management Agreement, the Receiver or the Union Mutual Life Insurance Company can offer relief to policyholders having policies of insurance containing a "War Clause" provision, is a matter which is receiving the attention of the Receiver and counsel.

# STATEMENT OF RECEIVERSHIP FOR MASSACHUSETTS ACCIDENT COMPANY, YEAR 1942

Cash on hand December 31, 1941 . . . . .	\$449,669.71
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## Income—Year 1942:

Adjustment of accounts with Union Mutual Life . . . . .	\$11,000.00	
Interest on certificates of deposits . . . . .	1,947.34	
Accounts Receivable (C. I. Reading) . . . . .	250.00	13,197.34
		<hr/>

Cash available—Year 1942 . . . . .	462,867.05
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## Disbursements—Year 1942:

Salaries . . . . .	\$3,863.45	
Rent . . . . .	571.02	
Legal . . . . .	1,927.75	
Telephone . . . . .	265.07	
Interest on Premium tax . . . . .	13.31	
Unemployment security . . . . .	32.73	
Social security . . . . .	126.34	
Office expense . . . . .	7.20	
Bonds . . . . .	60.00	
Miscellaneous expense . . . . .	44.12	6,910.99
		<hr/>

Cash on hand December 31, 1942 . . . . .	<u>\$455,956.06</u>
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## Analysis of Cash

Petty cash . . . . .	\$12.81	
New England Trust — Checking . . . . .	22,036.52	
New England Trust — Special . . . . .	5,980.97	
Pilgrim Trust . . . . .	2,925.76	
Pilgrim Trust — Certificates of Deposits . . . . .	425,000.00	\$455,956.06
		<hr/>



# ANNUAL STATEMENT OF NON-CAN FUND

## DECEMBER 31, 1942

REPORT BY UNION MUTUAL LIFE INSURANCE COMPANY  
PORTLAND, MAINE

TO

COMMISSIONER OF INSURANCE  
STATE OF MASSACHUSETTS

Ledger Balance — December 31, 1941 . \$1,140,373.12

### Income during 1942

Net Premiums . . . . .	\$212,284.60	
Interest on Premium Notes . . . . .	535.58	
Interest Received from Union Mutual . . . . .	37,852.63	
Share of Profits on Cancellable Business . . . . .	35,823.43	
Non-Can Profit and Loss Adjustment . . . . .	467.86	
Total Income in 1942 . . . . .		286,964.10
Total . . . . .		<u>\$1,427,337.22</u>

### Disbursements during 1942

Losses Paid to Policyholders . . . . .	\$191,060.91	
Loss Expense Paid . . . . .	1,802.30	
Collection Fees . . . . .	7,956.50	
State Taxes on Premiums . . . . .	4,209.71	
Expense Allowance to Union Mutual . . . . .	31,842.69	
Total Disbursements in 1942 . . . . .		<u>236,872.11</u>

Ledger Balance — December 31, 1942 . \$1,190,465.11

### Assets

Ledger Balance — December 31, 1942 . . . . .	\$1,190,465.11	
*Estimated Amount Receivable from Receiver of Mass. Accident Co. . . . .	275,000.00	
Total Estimated Assets of Fund . . . . .		<u><u>\$1,465,465.11</u></u>

### Liabilities

Claim Reserve . . . . .	\$1,225,056.00	
Claim Expense . . . . .	15,313.00	
Unearned Premiums . . . . .	72,634.17	
Active Life Reserve . . . . .	81,262.00	
Reserve for Premium Taxes . . . . .	4,540.00	
Contingency Reserve (Surplus) . . . . .	66,659.94	
Total Estimated Liabilities of Fund . . . . .		<u><u>\$1,465,465.11</u></u>

\*Per advice from Receiver.

*Massachusetts Mutual Liability Insurance Company* — Henry F. Hurlburt, 53 State Street, Boston, was appointed receiver on December 27, 1929. He was discharged as receiver in March, 1941, and all records were delivered to this Department in accordance with Section 178, Chapter 175 of the General Laws. Subsequently the Commissioner of Insurance received from the Liquidating Bureau of the State of New York \$475, representing the liquidation settlement of a deposit which had been made by the Massachusetts Mutual with the Consolidated Indemnity & Insurance Company of New York to secure the execution of removal bonds. The receivership was reopened and Charles F. J. Harrington, Commissioner of Insurance, was appointed continuing receiver and petitioned the Supreme Judicial Court for permission to distribute this \$475 as an additional dividend. On March 4, 1942 the court decreed that this distribution be made.

*Trade Mutual Liability Insurance Company* — William H. Taylor, 179 Summer Street, Boston, was appointed temporary receiver on March 4, 1930. This appointment was made permanent on March 11, 1930. An examination of the receiver's accounts for the period January 1, 1941 through December 31, 1941 showed income of \$150.82 representing the final dividend from the Federal National Bank in liquidation. A loss of \$1,528.39 was thereby sustained by the company. One disbursement of \$50 representing the premium for receiver's bond was made during the period. The company's records showed a balance of \$100.82 on deposit in the National Shawmut Bank. The amount actually in the bank was \$835.69, the difference of \$734.87 representing uncashed dividend checks.

*Beneficiary Association of the Boston Fruit and Produce Exchange* — Francis J. DeCelles, then Commissioner of Insurance, was appointed receiver on November 12, 1935. As of March 30, 1939, the receiver's accounts showed a balance of \$1,994.36 on deposit in the Malden Trust Company of Malden, consisting of \$1,251.91 in the Savings Account, \$545.44 in the Death Account and \$197.01 in the Expense Account. These accounts were consolidated into one account in April, 1939. Since then the accounts of the receiver have not been available for examination by this Department. The docket in the office of the Clerk of the Supreme Judicial Court shows that in July of 1939 the receiver was ordered to pay certain debts, to retain \$300 as compensation upon allowance of his final account and to distribute the remaining assets pro rata among all the members of the society in good standing, share and share alike. A statement from the Malden Trust Company shows that on December 31, 1942, the amount on deposit to the credit of the receiver was \$322.79 and that there had been no activity in the account since September 15, 1939.

*Portuguese Azorian Operative Beneficent Association, Inc.* — Francis J. DeCelles, then Commissioner of Insurance, was appointed receiver on March 23, 1937. On April 27, 1939, the assets of the receivership consisted of a deposit in the National Shawmut Bank of Boston amounting to \$254.06 and cash in office, \$65. Since that time the accounts of the receiver have not been available for examination by this Department. There have been no entries on the court docket since March 15, 1939. A statement from the National Shawmut Bank shows a balance of \$214.06 on deposit in the receiver's account which has remained unchanged since July 10, 1941.

*Royal Michaelense Autonomic Beneficent Association, Inc.* — Francis J. DeCelles, then Commissioner of Insurance, was appointed receiver on January 12, 1937. On April 27, 1939, the assets of the receivership consisted of a deposit in the National Shawmut Bank of Boston amounting to \$1,749.93. Since that time the accounts of the receiver have not been available for examination by this Department. There have been no entries on the court docket since March 15, 1939. The balance of \$253.23 on deposit in the National Shawmut Bank of Boston has remained unchanged since July 10, 1941.

*The Society of Saint Antonio* — Francisco G. Moitozo, 26 Marble Street, Taunton, Massachusetts, was appointed receiver on August 24, 1932. In October, 1934, the

assets were distributed by the receiver's attorney in accordance with a decree of the Supreme Judicial Court. One payee could not be located and his check for \$21.39 was returned. The receiver has not yet been discharged.

*Supreme Colony, United Order of Pilgrim Fathers* — Henry M. Hutchings, who was appointed receiver on September 25, 1917, died on January 8, 1937. Edward J. Flavin, 73 Tremont Street, Boston, was appointed receiver on October 25, 1938. An examination of the receiver's accounts showed one disbursement of \$10 in 1942 representing the premium on the receiver's bond. Cash assets on December 31, 1942 consisted of a deposit in the State Street Trust Company amounting to \$966.07.

The employees of this Department are directing every effort toward maintaining efficient supervisory services under most trying conditions. As the War progresses, more of our staff are entering the Armed Forces and in some instances, increases in salary have attracted employees to other fields of endeavor. In view of the foregoing, the attention of the Department is being directed to those things which require first attention.

Respectfully submitted,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

HOUSE, NO. 64  
THE COMMONWEALTH OF MASSACHUSETTS

APPENDIX A

DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE  
100 NASHUA STREET, BOSTON

December 2, 1942

*To the General Court of the Commonwealth of Massachusetts.*

In compliance with the provisions of section 33 of chapter 30 of the General Laws, as amended, copies of the recommendations for legislation to be contained in the annual report of the Commissioner of Insurance (Pub. Doc. No. 9) are submitted herewith, together with drafts of bills embodying the legislation recommended. These drafts have been submitted to the Counsel for the House, as required by law.

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

RECOMMENDATIONS.

PENALTY FOR DESTRUCTION OF RECORDS OF FRATERNAL BENEFIT SOCIETIES.

In many instances, when conducting the examination of fraternal benefit societies, members of our staff have encountered difficulties occasioned by the alteration or destruction of the records of the society which are required to be in the custody of the secretary.

Unsettled conditions presently confronting us make it essential for the preservation of fraternal benefit societies that this condition be remedied at once.

We recommend that the alteration or destruction of any such record be made a criminal offence, with a substantial fine or prison sentence as the penalty for the commission of the same.

WAIVING OF MORTUARY CONTRIBUTIONS BY FRATERNAL BENEFIT SOCIETIES.

General Laws, chapter 176, section 17, authorizes fraternal benefit societies under certain conditions to waive mortuary contributions from its members, and, by a vote of its officers, make a distribution of surplus to its members. This law should be amended so as to provide that no regular mortuary contribution be waived nor a distribution of surplus be made unless the valuation has been verified and such waiver and distribution have been approved in advance by the Commissioner.

Legislation of this character is designed for the protection of the beneficiaries of members of fraternal benefit societies whose only insurance might be impaired unless effectively safeguarded. The difficulties presently confronting benefit societies require that the mortuary fund be properly secured.

ADMISSION OF CERTAIN FOREIGN FRATERNAL BENEFIT SOCIETIES.

It is recommended that the fraternal statutes be amended so as to require, as one of the qualifications for the admission of a fraternal benefit society formed under the laws of a foreign country, that a deposit with the State Treasurer of the Commonwealth, or a similar officer of some other State, or with trustees who are citizens of the United States, be made and maintained in an amount at least equal to all of the society's outstanding liabilities in the United States.

Legislation amending the fraternal law to accomplish this purpose is recommended.

## VOUCHERS FOR DISBURSEMENTS AND EXPENDITURES OF FRATERNAL BENEFIT SOCIETIES.

The Department's examiners have been hampered in their work when examining the affairs of fraternal benefit societies because vouchers for disbursements and expenditures have not been obtained from persons to whom payments have been made.

It is recommended that legislation be enacted requiring that a voucher be obtained when disbursements are made, with a proviso that an affidavit concerning the transaction will suffice if such a voucher cannot be obtained.

## COLLECTION OF FEES FOR AUDITING STATEMENTS OF (b) REINSURERS.

Foreign companies who wish to be recognized as (b) reinsurers under the provisions of General Laws, chapter 175, section 20, are required to have their annual statements audited by the Department at the time of qualification, and annually thereafter during the period any company transacting business in the Commonwealth claims credit for reinsurance ceded to such (b) reinsurer.

The cost to the Department of such an audit is the same as if the company desired to be admitted to transact business in the Commonwealth. It is recommended, therefore, that section 14 of chapter 175 be amended to provide authority to the Commissioner for charging a fee for auditing the annual statement of a foreign company seeking to qualify as a (b) reinsurer.

## CHARGES AND FEES FOR THE VALUATION OF ANNUITIES ISSUED BY DOMESTIC INSURANCE COMPANIES.

Under the present law the Insurance Department charges domestic companies a fee in connection with the valuation of life insurance policies. There is no provision in the law, however, for the charging of a fee for the valuation of annuity contracts. General Laws, chapter 175, section 14 should be amended to allow for such a charge.

## LIMITATIONS ON THE ISSUANCE OF TOTAL AND PERMANENT DISABILITY COVERAGE.

Under the authority of General Laws, chapter 175, section 24, life insurance companies may provide total and permanent disability coverage in the body of a life insurance policy, by rider or endorsement, or by the issuance of a separate policy.

Whenever this coverage is included in a life policy, many difficulties may arise if the assured wishes to convert his policy into another type of contract; this is also true in cases where the policy lapses and reinstatement is desired. In many instances the insurance companies have taken the position that they are willing to convert or reinstate the life insurance only, but do not wish to continue total and permanent disability coverage.

The Supreme Court has ruled that a policy of life insurance with total and permanent disability coverage contained therein is a life insurance policy, and the Department has ruled that companies should convert and reinstate the full coverage on the assured's application and should not refuse to include total and permanent disability coverage.

The result has been that companies have refused to convert and reinstate such policies on the ground of uninsurability, and insureds have been deprived of the right to continue their policies except under the non-forfeiture provisions.

It is advisable, therefore, that total and permanent disability coverage be written only in separate contracts. Legislation to this end is recommended.

## WAIVER OF WRITTEN NOTICE OF ACCIDENTS OCCURRING ON ACCOUNT OF THE DEFECTIVE CONDITION OF WAYS OR PREMISES IN CASES WHERE THE OWNER IS INSURED.

The law relating to the giving of notice of accidents which occur on account of the defective conditions of ways or premises should be amended to provide that, if

the owner of the premises is insured, want of notice shall not bar legal proceedings if it be shown that the assured (the owner of the premises) or the insurer, or any agent of either, had actual notice of the accident.

#### MORTALITY TABLE FOR LIFE INSURANCE.

For several years, a committee of the National Association of Insurance Commissioners has studied the need for a new mortality table and the revision of laws relating to non-forfeiture benefits, in order that recommendations might be made relative to methods which will assure withdrawal values that are fair and equitable to both continuing and withdrawing policyholders. In 1939 the National Association of Insurance Commissioners adopted a report of its committee recommending a new mortality table. A report of the committee to study non-forfeiture benefits is presently pending before the National Association of Insurance Commissioners, and probably will be adopted at its next session.

A study of the reports on these subjects justifies the recommendation that legislation be enacted at the 1943 session of the Legislature, which will authorize the use of a new mortality table and a new law covering the subject of non-forfeiture benefits. A standard bill has been drafted in a form deemed necessary to adapt it to Massachusetts.

This Department is giving further consideration to this subject, and respectfully requests permission to propose changes which the public interest may require after action on the subject by the National Association of Insurance Commissioners.

It would be unfortunate if Massachusetts did not take action with respect to a new mortality table at this time.

#### HOUSE, NO. 65

Accompanying the first recommendation of the Commissioner of Insurance (House, No. 64). Insurance.

#### THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

#### AN ACT PROVIDING A PENALTY FOR THE ALTERATION, DEFAACEMENT, MUTILATION DESTRUCTION OR CONCEALMENT OF ANY RECORD OF A FRATERNAL BENEFIT SOCIETY.

*Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:*

- 1 Chapter one hundred and seventy-six of the General Laws, as appearing in
- 2 the Tercenary Edition, is hereby amended by inserting after section thirty-
- 3 two thereof the following new section: —

- 4 Section 32A. Any person who alters, defaces, mutilates, destroys or conceal
- 5 any record made by or in the custody of the secretary of any society shall be
- 6 punished by a fine of not less than one thousand dollars or by imprisonment
- 7 for not more than one year.

## HOUSE, NO. 66

Accompanying the second recommendation of the Commissioner of Insurance (House, No. 64). Insurance.

## THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

## AN ACT RELATIVE TO THE POWERS AND DUTIES OF CERTAIN FRATERNAL BENEFIT SOCIETIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section seventeen of General Laws, chapter one hundred and seventy-six,  
2 as appearing in the Tercentenary Edition, is hereby amended by adding at the  
3 end of such section the following sentence: — No regular mortuary contribution  
4 shall be waived nor shall a distribution of surplus be made unless the valuation  
5 has been verified and such waiver and distribution has been approved in ad-  
6 vance by the commissioner.

## HOUSE, NO. 67

Accompanying the third recommendation of the Commissioner of Insurance (House, No. 64). Insurance.

## THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

## AN ACT RELATING TO THE QUALIFICATION AND ADMISSION OF FOREIGN FRATERNAL BENEFIT SOCIETIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. General Laws, chapter one hundred and seventy-six, as appearing  
2 in the Tercentenary Edition, is hereby amended by inserting after section  
3 forty-one thereof the following new section: —  
4 Section 41A. A foreign society, if formed under the laws of any government  
5 or state other than the United States or one of the United States, shall not be  
6 admitted and authorized to transact business in the commonwealth until,  
7 besides complying with the conditions of section forty-one, it has satisfied the  
8 commissioner that it has made a deposit with the state treasurer or with the  
9 proper board or officer of some other state in the United States or with trustees  
10 who are citizens or corporations of the United States and approved by the  
11 commissioner, in exclusive trust for the benefit and security of all its members,  
12 certificate holders and creditors in the United States, in an amount not less  
13 than a sum equal to the reserves upon all its outstanding certificates of member-  
14 ship held by residents of the United States, which, if so on deposit in this  
15 commonwealth, shall not be returned to the society until it has ceased to  
16 transact business in the commonwealth, nor until the commissioner is satisfied  
17 that the society is under no obligation to members, certificate holders or other  
18 persons in this commonwealth or in any other state of the United States for  
19 whose benefit such despoit was made, nor until he has given his written consent  
20 to such return; provided, that the commissioner may, in any case, authorize in  
21 writing the return to the society of any excess of any such deposit over the  
22 amount required by this section if he is satisfied that such return will not be  
23 prejudicial to the interests of its members, certificate holders or creditors.  
24 Such deposit may be made in the securities and subject to the limitations  
25 specified in sections sixty-three and sixty-six, or in cash or such other securities

26 as the commissioner may approve; provided, that bonds need not be accepted  
27 by the state treasurer unless in registered form and of denominations satis-  
28 factory to him.

1 SECTION 2. Section one hundred and eighty-five of the General Laws,  
2 chapter one hundred and seventy-five, as appearing in the Tercentenary Edition,  
3 as most recently amended by acts of nineteen hundred and forty-one, chapter  
4 six hundred and fifty-four, is hereby further amended by striking out said  
5 section one hundred and eighty-five and inserting in its place the following new  
6 section:—

7 *Section 185.* The state treasurer in his official capacity shall take and hold in  
8 trust deposits made by any domestic company for the purpose of complying  
9 with the laws of this commonwealth or of any other state or country to enable  
10 such company to do business in such state or country, and also in like manner  
11 take and hold any deposit made by a foreign company or foreign fraternal  
12 benefit society under any law of this commonwealth; provided, that bonds  
13 need not be accepted by the treasurer unless in registered form and of denomi-  
14 nations satisfactory to him. The company or society making such deposit  
15 shall be entitled to the income thereof, and may from time to time, with the  
16 consent of the treasurer, when not forbidden by the law under which the deposit  
17 is made, change in whole or in part the securities composing the deposit for  
18 other approved securities of equal par value.

19 The state treasurer may, upon written request of any domestic company,  
20 return to it the whole or any portion of any deposit held by him on behalf of  
21 such company, if he is satisfied that the deposit or the portion thereof requested  
22 to be returned is subject to no liability and is no longer required to be held by  
23 any provision of law of this commonwealth or of any such other state or country  
24 or for the purpose of the original deposit. He shall return to any foreign com-  
25 pany or foreign fraternal benefit society the whole or any portion of any deposit  
26 held by him on behalf of such company or such society, upon the written order  
27 of the commissioner.

28 A company or society which has made such deposit, or its trustees or resident  
29 manager in the United States, or the commissioner, or any creditor of such  
30 company or society may at any time bring, in the supreme judicial court for  
31 the county of Suffolk, a suit in equity against the commonwealth and other  
32 parties properly joined therein to enforce, administer or terminate the trust  
33 created by such deposit. The process in such suit shall be served on the state  
34 treasurer, who shall appear and answer on behalf of the commonwealth and  
35 perform such orders and decrees as the court may make thereon.

## HOUSE, NO. 68

Accompanying the fourth recommendation of the Commissioner of Insurance  
(House, No. 64). Insurance.

### THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

#### AN ACT RELATIVE TO VOUCHERS FOR DISBURSEMENTS BY FRATERNAL BENEFIT SOCIETIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 General Laws, chapter one hundred and seventy-six, as appearing in the  
2 Tercentenary Edition, is hereby amended by inserting after section thirty-eight  
3 thereof the following new section, which shall read as follows:—

4 *Section 38A.* No fraternal benefit society shall make any disbursements  
5 except on account of the return of dues paid in advance unless the same be



6 evidenced by a voucher signed by or on behalf of the person receiving the money  
7 and correctly describing the consideration for the payment; or if such a voucher  
8 cannot be obtained, by an affidavit stating the reason for not obtaining such  
9 voucher, and setting forth the particulars above mentioned.

## HOUSE, NO. 69

Accompanying the fifth recommendation of the Commissioner of Insurance  
(House, No. 64). Insurance.

## THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

AN ACT FURTHER REGULATING THE CHARGES AND FEES COLLECTED BY THE  
COMMISSIONER OF INSURANCE.

*Be it enacted by the Senate and House of Representatives in General Court assembled,  
and by the authority of the same, as follows:*

- 1 Section fourteen of General Laws, chapter one hundred and seventy-five,
- 2 as appearing in the Tercentenary Edition, as amended by acts of nineteen
- 3 hundred and forty-one, chapter six hundred and thirty-five, acts of nineteen
- 4 hundred and forty-one, chapter six hundred and ninety-three, is hereby further
- 5 amended by striking out lines twenty-one to twenty-five inclusive as appearing
- 6 in said section and inserting in place thereof the following: —
- 7 For filing financial statement with the application for admission of a foreign
- 8 company under section one hundred and fifty-one, and for the filing of each
- 9 annual statement of a foreign company under section twenty-five, and for the
- 10 auditing of each annual statement filed by a foreign company seeking to qualify
- 11 as a (b) reinsurer as defined in section twenty, twenty dollars.

## HOUSE, NO. 70

Accompanying the sixth recommendation of the Commissioner of Insurance  
(House, No. 64). Insurance.

## THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

AN ACT RELATING TO THE COLLECTION OF CHARGES AND FEES FOR THE VALUATION  
OF ANNUITIES ISSUED BY DOMESTIC INSURANCE COMPANIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled,  
and by the authority of the same, as follows:*

- 1 Section fourteen of General Laws, chapter one hundred and seventy-five,
- 2 Tercentenary Edition, as amended by chapters six hundred and thirty-five and
- 3 six hundred and ninety-three of the acts of nineteen hundred and forty-one, is
- 4 hereby further amended by inserting after the semicolon appearing at the end
- 5 of line fourteen in said chapter six hundred and ninety-three the following: —
- 6 For the valuation of each annuity contract in force, four cents.

## HOUSE, NO. 71

Accompanying the seventh recommendation of the Commissioner of Insurance (House, No. 64). Insurance.

## THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

AN ACT RELATIVE TO THE GRANTING OF TOTAL AND PERMANENT DISABILITY BENEFITS  
BY LIFE INSURANCE COMPANIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter one hundred and seventy-five of the General Laws, as appearing in  
2 the Tercentenary Edition, is hereby amended by striking out section twenty-  
3 four and inserting in place thereof the following:—

4 *Section 24.* Any life company, whether or not it is authorized to transact  
5 accident and health insurance under clause sixth of section forty-seven, may  
6 provide in its policies of life, group life or endowment insurance, issued in  
7 compliance with this chapter, for the payment of an accidental death benefit  
8 consisting of a larger amount if death is caused by accident than if it results  
9 from other causes, and may incorporate therein or in its annuity or pure endow-  
10 ment contracts, issued in like compliance, provisions for the waiver of premiums  
11 Such provisions shall state the special benefits to be granted thereunder and  
12 the cost thereof to the insured or to the holder.

13 Any such company may, in conjunction with and supplementary to any policy  
14 of life, group life or endowment insurance or annuity or pure endowment con-  
15 tract, issue a separate policy providing solely for any or all of the benefits per-  
16 mitted by this section. Such policy may provide for the granting of special  
17 benefits in the event that the insured or either of them or the holder as the case  
18 may be becomes totally and permanently disabled from any cause and shall  
19 define what shall constitute total and permanent disability. Such provisions  
20 shall state the special benefits to be granted thereunder, the cost thereof to the  
21 insured or to the holder and shall define what shall constitute total and perma-  
22 nent disability. The consideration for any benefits granted under this section  
23 shall be stated separately in the policy or contract. No such separate policy  
24 shall be issued or delivered in the commonwealth until a copy of the form  
25 thereof has been on file for thirty days with the commissioner, unless before  
26 the expiration of said thirty days he shall have approved the form of the policy  
27 in writing; nor if the commissioner notifies the company in writing, within said  
28 thirty days, that in his opinion the form of the policy does not comply with the  
29 laws of the commonwealth, specifying his reasons therefor; provided that such  
30 action of the commissioner shall be subject to review by the supreme judicial  
31 court.

32 The provisions of section one hundred and eight shall not apply to any policy  
33 of life, group life or endowment insurance or annuity or pure endowment con-  
34 tract or separate policy or contract providing for any or all of the benefits  
35 permitted by this section.

## HOUSE, NO. 72

Accompanying the eighth recommendation of the Commissioner of Insurance (House, No. 64). The Judiciary.

## THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

## AN ACT RELATIVE TO THE GIVING OF NOTICE OF ACCIDENTS CAUSED BY DEFECTS IN WAYS AND PREMISES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section eighteen of General Laws, chapter eighty-four, as appearing  
2 in the Tercentenary Edition, as amended by acts of nineteen hundred and  
3 thirty-three, section one hundred and fourteen, is hereby further amended by  
4 adding at the end thereof the following new sentence:—

5 If the owner of the premises is insured under an insurance policy covering  
6 his legal liability to pay damages sustained by any person on such premises,  
7 want of notice shall not bar proceedings if it be shown that the insurer, insured,  
8 or any agent of either, had knowledge of the injuries or if it is found that the  
9 insurer was not prejudiced by such want of notice.

1 SECTION 2. Section twenty-one of General Laws, chapter eighty-four, as  
2 appearing in the Tercentenary Edition, is hereby amended by adding at the  
3 end thereof the following sentence:—

4 If the owner of the premises is insured under an insurance policy covering  
5 his legal liability to pay damages sustained by any person on such premises,  
6 want of notice shall not bar proceedings if it be shown that the insurer, insured,  
7 or any agent of either, had knowledge of the injuries or if it is found that the  
8 insurer was not prejudiced by such want of notice.

## HOUSE, NO. 73

Accompanying the ninth recommendation of the Commissioner of Insurance (House, No. 64). Insurance.

## THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Forty-Three.

## AN ACT RELATIVE TO THE COMPUTATION OF THE RESERVE LIABILITY OF LIFE INSURANCE COMPANIES AND TO THE NONFORFEITURE BENEFITS UNDER LIFE INSURANCE POLICIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section nine of chapter one hundred and seventy-five of the  
2 General Laws, as most recently amended by chapter three hundred and twenty-  
3 six of the acts of nineteen hundred and forty-one, is hereby further amended  
4 by striking out said section and inserting in place thereof the following:—

5 Section 9. 1. The commissioner shall each year compute the reserve liability  
6 or net value on December thirty-first of the preceding year of every life com-  
7 pany authorized to transact business in the commonwealth with respect to  
8 the policies or contracts hereinafter described in this subdivision and issued  
9 by such company prior to January first, nineteen hundred and forty-four, in  
10 accordance with the following rules:

11 First: The net value of all outstanding policies of life insurance issued before  
12 January first, nineteen hundred and one, shall be computed upon the basis

13 of the "Combined Experience" or "Actuaries' Table" of mortality, with  
14 interest at four per cent per annum.

15 Second: The net value of all outstanding policies of life insurance issued  
16 after December thirty-first, nineteen hundred, shall be computed upon the  
17 basis of the "American Experience Table" of mortality, with interest at three  
18 and one-half per cent per annum; but any life company may at any time elect  
19 to have the net value of such policies computed with interest at three per cent  
20 or two and one-half per cent, and thereupon the net value of said policies shall  
21 be computed upon the basis of the "American Experience Table" of mortality,  
22 with interest at three per cent or two and one-half per cent per annum, as the  
23 case may be, and any life company receiving premiums by weekly payments  
24 may elect to have the net value of such weekly payment business or any portion  
25 thereof computed upon any table showing a higher rate of mortality approved  
26 by the commissioner.

27 Third: The net value of all outstanding total and permanent disability pro-  
28 visions incorporated in policies under section twenty-four shall be computed  
29 on the basis of "Hunter's Disability Table," or any similar table approved  
30 by the commissioner, with interest not exceeding three and one-half per cent  
31 per annum; provided, that in no case shall said net value be less than one-half  
32 of the net annual premium computed on such table for the disability benefit.  
33 The commissioner may accept a certificate of valuation from the company for  
34 the reserve liability with respect to its total and permanent disability pro-  
35 visions if he is satisfied by the use of general averages and percentages that  
36 such reserve has been computed in accordance with the foregoing rule.

37 Fourth: The net value of all outstanding annuity and pure endowment  
38 contracts shall be computed on the basis of "McClintock's Tables of Mortality  
39 among Annuitants" or on such higher table as the commissioner may prescribe,  
40 with interest at not more than four per cent per annum; provided, that an-  
41 nuities issued prior to January first, nineteen hundred and seven, and annuities  
42 deferred ten or more years and written in connection with life, endowment or  
43 term insurance shall be valued on the same mortality table from which the  
44 consideration or premiums were computed.

45 Fifth: The net value of all outstanding group life policies written as yearly  
46 renewable term insurance shall be computed on a basis not lower than the  
47 "American Men Mortality Table," with interest at not more than three and  
48 one-half per cent per annum.

49 The net value of any class or classes of policies or contracts described in  
50 this subdivision may be computed, at the option of the company, on any basis  
51 which produces aggregate reserves for such class or classes greater than those  
52 computed in accordance with the foregoing rules.

53 2. The commissioner shall each year compute the reserve liability or net  
54 value on December thirty-first of the preceding year of every life company  
55 authorized to transact business in the commonwealth with respect to the  
56 policies or contracts hereinafter described in this subdivision and issued by  
57 such company on and after January first, nineteen hundred and forty-four,  
58 so that such reserve liability shall be at least equal to the amount computed  
59 in accordance with the minimum standard prescribed in this subdivision.

60 The minimum standard of valuation shall be the Commissioners Reserve  
61 Valuation Method as defined in subdivision three, interest at three and one-  
62 half per cent per annum, and the tables of mortality hereinafter specified.

63 First: The "Commissioners 1941 Standard Ordinary Mortality Table" shall  
64 be used for all outstanding ordinary policies of life insurance issued on the  
65 standard basis, excluding any total and permanent disability and accidental  
66 death benefits.

67 Second: The "1941 Standard Industrial Mortality Table" shall be used for  
68 all outstanding industrial life insurance policies issued on the standard basis,  
69 excluding any total and permanent disability and accidental death benefits.

70 Third: The "1937 Standard Annuity Mortality Table" shall be used for all  
71 outstanding annuity and pure endowment contracts, excluding any total and  
72 permanent disability benefits.

73 Fourth: The "Class (3) Disability Table (1926)" shall be used for all out-  
74 standing total and permanent disability provisions incorporated in ordinary  
75 policies or contracts under section twenty-four, which table, for active lives,  
76 shall be combined with a mortality table permitted for computing the reserves  
77 for life insurance policies. The commissioner may accept a certificate of  
78 valuation from the company for the reserve liability with respect to its total  
79 and permanent disability provisions if he is satisfied by the use of general  
80 averages and percentages that such reserve has been computed in accordance  
81 with this subdivision.

82 Fifth: The "Inter-Company Double Indemnity Mortality Table" shall be  
83 used for all outstanding accidental death benefit provisions incorporated in  
84 all policies under section twenty-four, which table shall be combined with a  
85 mortality table permitted for computing the reserves for life insurance policies.  
86 The commissioner may accept a certificate of valuation from a company for  
87 the reserve liability with respect to such provisions, as provided in the pre-  
88 ceding paragraph.

89 Sixth: Such tables as the commissioner shall approve shall be used for all  
90 outstanding group life policies, policies of life insurance issued on the sub-  
91 standard basis and any kind of insurance benefits for the valuation of which  
92 specific provision is not made in this subdivision.

93 3. The net value of the life insurance and endowment benefits of policies  
94 providing for a uniform amount of insurance and requiring the payment of  
95 uniform premiums shall be the excess, if any, of the present value, at the date  
96 of valuation, of such future guaranteed benefits provided for by such policies,  
97 over the then present value of any future modified net premiums therefor.  
98 The modified net premiums for any such policy shall be such uniform percent-  
99 age of the respective contract premiums for such guaranteed benefits that the  
100 present value, at the date of issue of the policy, of all such modified net  
101 premiums shall be equal to the sum of the then present value of such benefits  
102 provided for by the policy and the excess of (a) a net level annual premium  
103 equal to the present value, at the date of issue, of such benefits provided for  
104 after the first policy year, divided by the present value, at the date of issue,  
105 of an annuity of one per annum payable on the first and each subsequent  
106 anniversary of such policy on which a premium falls due, provided, however,  
107 that such net level annual premium shall not exceed the net level annual  
108 premium on the nineteen year premium whole life plan for insurance of the  
109 same amount at an age one year higher than the age at issue of such policy,  
110 over (b) a net one year term premium for such benefits provided for in the  
111 first policy year.

112 The net value of (a) policies of life insurance providing for a varying amount  
113 of insurance or requiring the payment of varying premiums, (b) annuity and  
114 pure endowment contracts, (c) provisions for total and permanent disability  
115 or for accidental death benefits in all policies and contracts, and (d) provisions  
116 for any other insurance benefits shall be computed by a method consistent  
117 with the principles of the preceding paragraph.

118 The method of valuation set forth in this subdivision shall be known as the  
119 Commissioners Reserve Valuation Method.

120 4. The aggregate net value of all life insurance policies, excluding total and  
121 permanent disability and accidental death benefits, described in subdivision  
122 two, shall in no case be less than the aggregate net value computed in accord-  
123 ance with the Commissioners Reserve Valuation Method, as defined in sub-  
124 division three, and the mortality table or tables and the rate or rates of interest  
125 used in computing the nonforfeiture benefits under such policies.

126 The net value of any class or classes of policies or contracts described in  
127 subdivision two, as established by the commissioner, may be computed, at  
128 the option of the company, on any basis which produces aggregate reserves for  
129 such class or classes greater than those computed according to the minimum  
130 standard prescribed by subdivision two; provided, however, that the rate or  
131 rates of interest used shall not be higher than the corresponding rate or rates  
132 used in computing any nonforfeiture benefits thereunder; and provided further

133 that the net value of life insurance policies issued on the participating basis  
134 shall not be computed with a rate of interest lower than that used in computing  
135 the nonforfeiture benefits thereunder except with the approval of the com-  
136 missioner, with whom the company shall file, when the said rates differ by  
137 more than one-half of one per cent, a plan providing for such equitable in-  
138 creases, if any, in the nonforfeiture benefits in such policies as the commissioner  
139 shall approve.

140 Any company which at any time shall have adopted any standard of valu-  
141 ation with respect to any class or classes of policies or contracts described in  
142 subdivision two and producing therefor greater aggregate reserves than those  
143 computed according to the minimum standard provided for in said subdivision,  
144 may adopt, with the approval of the commissioner, any lower standard of  
145 valuation for such policies not lower than the aforesaid minimum standard.

146 5. The commissioner, in every case in which the gross premium charged on  
147 any life policy or annuity or pure endowment contract, described in this  
148 section, is less than the net premium therefor according to the mortality table,  
149 the rate of interest, and the method used in computing the net value thereof,  
150 shall compute a deficiency reserve on such policy or contract in addition to  
151 any other reserve computed in accordance with this section. Such deficiency  
152 reserve shall be the present value, computed according to said basis, of an  
153 annuity of the difference between such net premium and the said gross pre-  
154 mium, running for the remainder of the premium-paying period of such policy  
155 or contract.

156 6. When the commissioner is satisfied that a company is assuming risks  
157 that cannot be properly measured by the mortality tables specified in this  
158 section, he may compute such additional reserve as in his judgment is war-  
159 ranted by the extra hazard assumed, and he may further in his discretion pre-  
160 scribe such table or tables of mortality as he may deem necessary properly to  
161 measure such additional risks with interest at not greater than three and one-  
162 half per cent per annum, for the computation of the net value of any special  
163 class or classes of risks.

164 7. The commissioner in computing the reserve liability under this section  
165 may use group methods and approximate averages for fractions of a year.

166 8. The aggregate net value computed in accordance with the requirements  
167 of this section shall be deemed the reserve liability of the company, to provide  
168 for which it shall hold funds of an amount equal thereto above all its other  
169 liabilities.

170 9. The commissioner may, in place of the computation of the reserve liability  
171 of a foreign life company required by this section, accept the certificate of  
172 valuation of the official having supervision over insurance companies in the  
173 state or other jurisdiction where the company is incorporated; provided that  
174 such valuation is made in accordance with the requirements of this section or  
175 produces an aggregate net value at least as great as if made in accordance  
176 therewith; and provided further that such official is authorized to accept a  
177 similar certificate of the reserve liability of a domestic life company issued by  
178 the commissioner.

179 10. The commissioner shall issue, upon payment of the fee described by  
180 section fourteen, a certificate in such form as he may prescribe, setting forth  
181 the amount of the reserve liability of a company computed by him, and specify-  
182 ing the mortality table or tables, the rate or rates of interest, and the methods,  
183 whether the net level premium or other method, used in the computation of  
184 said amount.

185 11. All policies of life insurance issued before July first, eighteen hundred  
186 and ninety-nine, by corporations formerly transacting a life insurance business  
187 on the assessment plan under chapter four hundred and twenty-one of the acts  
188 of eighteen hundred and ninety and acts in amendment thereof, and now  
189 having authority to do business in the commonwealth under this chapter,  
190 which policies are in force on December thirty-first of any year, and which  
191 contain a provision for a payment other than the premium stipulated therein,  
192 and under which the duration of the premium payment is the same as the

193 duration of the contract, except in endowment policies, shall be valued and  
194 shall have a reserve maintained thereon on the basis of renewable term in-  
195 surance as fixed by attained age in accordance with this chapter. To the  
196 reserve liability determined as above the commissioner shall add the deter-  
197 minate contract reserve under any other policies issued by said corporations  
198 before said July first and remaining in force on December thirty-first of any  
199 year, and in the absence of such contract reserve shall value them as contracts  
200 providing similar benefits are to be valued under this chapter. But under no  
201 policy shall a greater aggregate reserve liability be charged than is otherwise  
202 required by this section. All policies of life insurance issued by any such  
203 corporation subsequent to July first, eighteen hundred and ninety-nine,  
204 including those which contain a provision for a payment other than the  
205 premiums specified therein, shall be valued and a reserve maintained thereon  
206 according to this section; but all such policies issued by said corporations prior  
207 to January first, nineteen hundred and six, shall be valued taking the first year  
208 as one year term insurance.

1 SECTION 2. Section fourteen of said chapter one hundred and seventy-five,  
2 as most recently amended by chapter six hundred and ninety-three of the  
3 acts of nineteen hundred and forty-one, is hereby further amended by striking  
4 out the seventeenth paragraph and inserting in place thereof the following:—

5 For each certificate of the valuation of the policies of any life company  
6 issued under section nine and for each certificate of the examination, condition  
7 or qualification of a company, two dollars.

1 SECTION 3. Section one hundred and forty-four of said chapter one hundred  
2 and seventy-five, as most recently amended by section one of chapter two  
3 hundred and nine of the acts of nineteen hundred and thirty-eight, is hereby  
4 further amended by striking out said section and inserting in place thereof  
5 the following:—

6 *Section 144.* 1. In the event of default in the payment of any premium on  
7 any policy of life insurance issued or delivered in the commonwealth by any  
8 life company on and after January first, nineteen hundred and forty-four, the  
9 holder thereof may elect by a writing filed with the company at its home office  
10 within sixty days after the due date of the defaulted premium and prior to  
11 the death of the insured, to (a) surrender the policy and receive its value in  
12 cash, provided that, except as provided in section one hundred and forty-six,  
13 premiums have been paid for at least three full years, or (b) take paid-up  
14 insurance, or (c) have the policy continued in force as extended term insurance.  
15 The amount of any such cash value or the value of any such paid-up or extended  
16 term insurance shall be determined as hereinafter provided. The paid-up  
17 insurance shall be participating if the policy is on a participating basis, payable  
18 at the same time and on the same conditions as in the original policy, and shall  
19 be effective from the due date of the defaulted premium. The extended term  
20 insurance shall run from the due date of the defaulted premium for the face  
21 amount of the policy, including any outstanding dividend additions and less  
22 any indebtedness thereon or secured thereby, but without the right to loans;  
23 provided, that a policy whose proceeds are payable in instalments or as an  
24 annuity may provide that if either option (b) or (c) is elected or becomes  
25 operative the proceeds of the policy shall be payable in one sum.

26 If the holder does not within sixty days from the due date of the defaulted  
27 premium elect, as hereinbefore provided, to surrender the policy as provided  
28 in option (a) or to take extended term insurance as provided in option (c),  
29 the insurance shall be binding upon the company from the date of default  
30 without any further act or stipulation as paid-up insurance as provided in  
31 option (b), unless the policy provides that it shall be binding as aforesaid as  
32 provided in option (c).

33 2. The cash surrender value available under the policy in the case of a  
34 default in the payment of a premium due on any anniversary of the policy  
35 shall be an amount not less than the excess, if any, of the present value on  
36 such anniversary of the future guaranteed benefits which would have been

37 payable if there had been no default, including any existing paid-up additions,  
38 over the sum of (a) the then present value of the adjusted premiums, as defined  
39 in subdivision five, corresponding to the premiums which would have fallen  
40 due on and after such anniversary, and (b) the amount of any existing indebted-  
41 ness to the company on the policy or secured thereby.

42 3. Any paid-up or extended term insurance available under the policy upon  
43 default in the payment of a premium due on any policy anniversary shall be  
44 such that its present value as of such anniversary shall be at least equal to  
45 the cash surrender value then provided for by the policy or, if none is provided  
46 for, that cash surrender value which would have been required by this section  
47 in the absence of the provision therein that premiums shall have been paid  
48 for at least a specified period.

49 4. Any cash surrender value or other nonforfeiture benefit available upon  
50 default in the payment of a premium due at any time other than on an anni-  
51 versary of the policy shall be computed in accordance with the method pre-  
52 scribed in, and subject to the provisions of subdivision two and with allowance  
53 for the lapse of time and the payment of fractional premiums beyond the last  
54 preceding anniversary.

55 The cash surrender value of any paid-up additions, other than paid-up term  
56 additions, shall be not less than the dividends used to purchase them.

57 The paid-up or the extended term insurance under any policy on which the  
58 premiums, except as provided in section one hundred and forty-six, were paid  
59 for at least three full years, and every policy which by its terms has become  
60 fully paid-up, shall have a cash surrender value payable upon written appli-  
61 cation and surrender of the policy to the company at its home office within  
62 thirty days after any anniversary of the policy. Such value shall be an amount  
63 not less than the present value on said anniversary of the future guaranteed  
64 benefits provided for by the policy, including any paid-up additions thereto,  
65 less any indebtedness to the company on the policy or secured thereby.

66 5. The term "adjusted premiums," as used in this section, shall mean such  
67 uniform percentage of the respective premiums specified in the policy for each  
68 policy year that the present value, at the date of issue of the policy, of all such  
69 adjusted premiums shall be equal to the sum of (1) the then present value of  
70 the future guaranteed benefits provided for by the policy; (2) two per cent of  
71 the amount of insurance, if the insurance be uniform in amount, or of the  
72 equivalent uniform amount, as hereinafter defined, if the amount of insurance  
73 varies with duration of the policy; (3) forty per cent of the adjusted premium  
74 for the first policy year; (4) twenty-five per cent of either the adjusted premium  
75 for the first policy year or the adjusted premium for a whole life policy of the  
76 same uniform or equivalent uniform amount with uniform premiums for the  
77 whole of life issued at the same age for the same amount of insurance, which-  
78 ever is less; provided, however, that in applying the percentages specified in  
79 (3) and (4) above, no adjusted premium shall be deemed to exceed four per  
80 cent of the amount of insurance or level amount equivalent thereto. The  
81 adjusted premiums shall be computed on an annual basis. The date of issue  
82 of a policy for the purpose of this section shall be the date as of which the rated  
83 age of the insured is determined.

84 The term "equivalent uniform amount," as used in this section, shall be  
85 deemed to be the level amount of insurance provided by an otherwise similar  
86 policy, containing the same endowment benefit or benefits, if any, issued at  
87 the same age and for the same term, the amount of which does not vary with  
88 duration and the benefits under which have the same present value at the  
89 inception of the insurance as the benefits under the policy.

90 6. All adjusted premiums and present values referred to in this section,  
91 except as provided in section one hundred and forty-six, shall be computed on  
92 the basis of the "Commissioners 1941 Standard Ordinary Mortality Table,"  
93 and the rate of interest, not exceeding three and one-half per cent per annum,  
94 specified in the policy for the computation of the cash surrender values and  
95 other nonforfeiture benefits; provided, however, that in computing the present  
96 value of any extended term insurance with accompanying pure endowment,



97 if any, the rates of mortality assumed may be not more than one hundred  
98 and thirty per cent of the rates according to the applicable table of mortality;  
99 and provided further, that in the case of any policy issued on a substandard  
100 basis, any such adjusted premiums and present values may be computed on  
101 such other table of mortality as the company may specify with the approval  
102 of the commissioner.

103 All values referred to in this section may be computed on the assumption  
104 that any death benefit is payable at the end of the policy year in which death  
105 occurs.

106 7. Any additional benefits payable (a) under accidental death or total and  
107 permanent disability benefit provisions incorporated in a policy of life in-  
108 surance under section twenty-four, or (b) as reversionary annuity or deferred  
109 reversionary annuity benefits under any policy of life insurance, or (c) as  
110 decreasing term insurance benefits payable under a provision incorporated in  
111 or supplemental to a policy of life insurance, to which provision this section  
112 would not apply if it were evidenced by a separate policy, and (d) any other  
113 benefits additional to life or endowment insurance benefits, and premiums for  
114 any such additional benefits, hereinbefore described, shall be disregarded in  
115 computing adjusted premiums and cash surrender values and other non-  
116 forfeiture benefits under this section, and no such additional benefit shall be  
117 required to be granted in connection with any nonforfeiture benefits.

118 8. This section shall not apply to contracts of reinsurance, policies of group  
119 life insurance, or annuity or pure endowment contracts of any kind with or  
120 without return of premiums or premiums and interest, whether simple or  
121 compound, or to survivorship annuity contracts or survivorship life insurance  
122 policies, and, in the case of a policy of life insurance providing both for insur-  
123 ance and an annuity, shall apply only to that part of the policy providing for  
124 insurance; nor shall this section apply to any term policy of uniform amount,  
125 or any renewal thereof, of fifteen years or less expiring before age sixty-six for  
126 which uniform premiums are payable during its entire term, nor to any term  
127 policy providing for a decreasing amount of insurance on which each adjusted  
128 premium, computed as provided in this section, is less than the adjusted  
129 premium, so computed, on such fifteen year term policy issued at the same  
130 age and for the same initial amount of insurance.

131 9. Every deferred annuity contract, other than a single premium contract,  
132 shall provide that, in the event of the nonpayment of any premium after three  
133 full years' premiums have been paid, the annuity shall, without any further  
134 act or stipulation, be converted into a paid-up annuity for such proportion of  
135 the original annuity as the number of completed years' premiums paid bears  
136 to the total number of premiums required under the contract.

137 10. Nothing in this section shall be construed to prohibit the inclusion of a  
138 provision in a policy that any cash surrender value shall be payable with the  
139 written assent of the person to whom the policy is payable.

1 SECTION 4. Section one hundred and forty-six of chapter one hundred and  
2 seventy-five of the General Laws, as appearing in the Tercentenary Edition  
3 thereof, is hereby amended by striking out said section and inserting in place  
4 thereof the following: —

5 *Section 146.* The provisions of section one hundred and forty-four shall,  
6 except as hereinafter provided, apply to any policy of industrial life insurance  
7 issued or delivered in the commonwealth by any life company on and after  
8 January first, nineteen hundred and forty-four.

9 The provisions of said section one hundred and forty-four relative to cash  
10 surrender values shall be applicable to industrial life insurance policies only  
11 after the premiums thereon have been paid for five full years.

12 All adjusted premiums for and the present values of any such policy issued  
13 on a standard basis shall be computed on the basis of the "1941 Standard  
14 Industrial Mortality Table."

1 SECTION 5. Section one hundred and twenty-six of said chapter one hundred  
2 and seventy-five, as so appearing, is hereby amended by striking out in the

3 eleventh and twelfth lines the words "one hundred and forty-eight," and  
4 inserting in place thereof the words:— one hundred and forty-six,— so as to  
5 read as follows:— *Section 126.* Every policy of life or endowment insurance  
6 made payable to or for the benefit of a married woman, or after its issue  
7 assigned, transferred or in any way made payable to a married woman, or to  
8 any person in trust for her or for her benefit, whether procured by herself, her  
9 husband or by any other person, and whether the assignment or transfer is  
10 made by her husband or by any other person, and whether or not the right to  
11 change the named beneficiary is reserved by or permitted to the person effect-  
12 ing such insurance, shall enure to her separate use and benefit, and to that of  
13 her children, subject to the provisions of the preceding section relative to  
14 premiums paid in fraud of creditors and to sections one hundred and forty-  
15 four to one hundred and forty-six, inclusive. No court, and no trustee or  
16 assignee for the benefit of creditors, shall elect for the person effecting such  
17 insurance to exercise such right to change the named beneficiary.

1 SECTION 6. Section one hundred and thirty-two of said chapter one hundred  
2 and seventy-five, as amended by section one of chapter one hundred and one  
3 of the acts of nineteen hundred and thirty-three, is hereby further amended  
4 by striking out in the thirteenth and fourteenth lines of the first paragraph  
5 the words "except policies of industrial insurance, on which the premiums are  
6 payable monthly or oftener" and inserting in place thereof the words:—  
7 except as hereinafter provided,— so that the first paragraph thereof will read  
8 as follows:— *Section 132.* No policy of life or endowment insurance and no  
9 annuity, survivorship annuity or pure endowment contract shall be issued or  
10 delivered in the commonwealth until a copy of the form thereof has been on  
11 file for thirty days with the commissioner, unless before the expiration of said  
12 thirty days he shall have approved the form of the policy or contract in writing;  
13 nor if the commissioner notifies the company in writing, within said thirty  
14 days, that in his opinion the form of the policy or contract does not comply  
15 with the laws of the commonwealth, specifying his reasons therefor, provided  
16 that such action of the commissioner shall be subject to review by the supreme  
17 judicial court; nor shall any such policy or contract, except as hereinafter  
18 provided, and except annuity or pure endowment contracts, whether or not  
19 they embody an agreement to refund to the estate of the holder upon his death  
20 or to a specified payee any sum not exceeding the premiums paid thereon with  
21 compound interest, and except survivorship annuity contracts, be so issued  
22 or delivered unless it contains in substance the following,— and by inserting  
23 after the twelfth paragraph the following new paragraph:— None of the  
24 foregoing provisions, except provisions numbered six, eight and nine, shall be  
25 required to be contained in industrial life insurance policies, but such portions  
26 of said provisions eight and nine as relate to loans and loan values shall not  
27 be required to be contained therein,— and by striking out in the thirteenth  
28 paragraph the words "and paragraph seven shall not apply to foreign com-  
29 panies,"— so that the said paragraph will read as follows:— Any of the fore-  
30 going provisions or portions thereof not applicable to single premium or  
31 nonparticipating or term policies shall to that extent not be incorporated  
32 therein.

1 SECTION 7. Said section one hundred and thirty-two, as amended by section  
2 one of said chapter one hundred and one of the acts of nineteen hundred and  
3 thirty-three, is hereby further amended by striking out provisions numbered  
4 six, seven, eight and nine and inserting in place thereof the following:— 6.  
5 A provision specifying the nonforfeiture benefits to which the holder of the  
6 policy is entitled under section one hundred and forty-four, together with a  
7 provision stating the mortality table and interest rate used in computing said  
8 benefits, the manner in which the said benefits are altered by the existence  
9 of any paid-up additions to the policy or any indebtedness to the company on  
10 the policy or secured thereby, and the method used in computing such of said  
11 benefits as are not shown in the table required by provision eight. 7. A pro-  
12 vision that the holder of the policy shall be entitled to a loan thereon from the

13 company, as provided in and subject to the provisions of section one hundred  
14 and forty-two, together with the provisions of the first paragraph of said  
15 section one hundred and forty-two. 8. A table showing in figures the loan  
16 values, if any, and the amounts of the cash surrender values and the extended  
17 term and paid-up insurance benefits, if any, available under the policy on each  
18 anniversary thereof during the first twenty years of the policy. 9. A provision  
19 that, at its option, the company may defer the granting of any loan other than  
20 to pay premiums on policies in the company, and the payment of any cash  
21 surrender value, for a period not exceeding six months from the date of the  
22 receipt, at its home office, of the written application and assignment required  
23 by section one hundred and forty-two, in the case of a loan, and of the written  
24 election or application and the surrendered policy required by section one  
25 hundred and forty-four, in the case of a cash surrender value.

1 SECTION 8. Section one hundred and forty-two of chapter one hundred and  
2 seventy-five of the General Laws, as appearing in the Tercentenary Edition  
3 thereof, is hereby amended by striking out said section and inserting in place  
4 thereof the following: —

5 *Section 142.* After premiums have been paid for at least three full years on  
6 any policy of life insurance issued or delivered in the commonwealth by any  
7 life company on and after January first, nineteen hundred and forty-four, the  
8 holder thereof, upon written application therefor to the company at its home  
9 office and upon an assignment of the policy to the company, in a form satis-  
10 factory to it, shall be entitled to a loan from the company, on the sole security  
11 of the policy, with interest at a rate not exceeding six per cent per annum or,  
12 at the option of the company, with interest as aforesaid compounded semi-  
13 annually, of a sum not exceeding its loan value. Such loan value shall be not  
14 less than an amount equal to ninety-five per cent of the amount that would  
15 be available under the policy as a cash surrender value under the provisions  
16 of section one hundred and forty-four if a cash surrender value were available  
17 when the application for the loan is made, less any unpaid portion of the  
18 premium for the then current policy year. Such cash surrender value shall  
19 be increased, as prescribed in said section, by the cash surrender value of all  
20 dividend additions to the policy and decreased by any indebtedness to the  
21 company on the policy or secured thereby. Failure to repay any such loan  
22 or to pay interest thereon shall not avoid the policy while the total indebted-  
23 ness thereon is less than such loan value at the time said default in payment  
24 occurs, nor until thirty days after notice has been mailed by the company to  
25 the last known address of the holder. The affidavit of any officer, clerk or  
26 agent of the company or of any one authorized to mail such notice, that the  
27 notice required by this section has been duly mailed by the company, shall  
28 be prima facie evidence that such notice was duly given. Nothing in this  
29 section shall require any company to make a loan upon any policy for less than  
30 twenty-five dollars.

31 This section shall not apply to term policies, nor to those in force as extended  
32 term insurance under option (c) of section one hundred and forty-four, nor to  
33 industrial life insurance policies.

1 SECTION 9. Section one hundred and forty-three of said chapter one hundred  
2 and seventy-five, as so appearing, is hereby amended by striking out said  
3 section and inserting in place thereof the following: —

4 *Section 143.* All policies of life insurance issued prior to January first,  
5 nineteen hundred and forty-four, shall be subject to the laws limiting for-  
6 feiture applicable and in force at the date of their issue.

1 SECTION 10. Section one hundred and forty-seven of chapter one hundred  
2 and seventy-five of the General Laws, as amended by section two of chapter  
3 two hundred and nine of the acts of nineteen hundred and thirty-eight, and  
4 section one hundred and forty-seven A of said chapter one hundred and  
5 seventy-five, as appearing in the Tercentenary Edition thereof, and section  
6 one hundred and forty-seven B of said chapter, as inserted by chapter two

7 hundred and thirty-two of the acts of nineteen hundred and thirty-five, are  
8 hereby repealed.

1 SECTION 11. Section one of said chapter one hundred and seventy-five, as  
2 most recently amended by chapter three hundred and six of the acts of nine-  
3 teen hundred and thirty-eight, is hereby further amended by inserting after  
4 the seventh paragraph the following new paragraph:—  
5 “Industrial life insurance policy” or “policy of industrial life insurance,”  
6 a policy of life insurance (a) the premiums on which are payable weekly, or  
7 (b) the premiums on which are payable monthly or oftener, but less often than  
8 weekly, and the face amount of insurance of which is less than one thousand  
9 dollars and on the face of which the words “industrial policy” are plainly  
10 printed.

1 SECTION 12. Section one hundred and forty of said chapter one hundred  
2 and seventy-five, as amended by section two of chapter one hundred and one  
3 of the acts of nineteen hundred and thirty-three, is hereby amended by striking  
4 out the second paragraph and inserting in place thereof the following:—  
5 On industrial life insurance policies the annual surplus distribution shall begin  
6 not later than the end of the fifth policy year, and be applied to the payment  
7 of any premiums, or at the option of the holder of the policy be made in cash,  
8 but such distribution shall not be made contingent upon the payment of future  
9 premiums.

1 SECTION 13. Sections one to twelve, inclusive, of this act shall take effect  
2 on January first, nineteen hundred and forty-four.

1 SECTION 14. The commissioner of insurance may, in his discretion, and  
2 upon written application of any life insurance company authorized to transact  
3 business in the commonwealth, authorize it to continue to issue policies of  
4 life insurance, on and after said date, conforming to the provisions of chapter  
5 one hundred and seventy-five of the General Laws, as in force on December  
6 thirty-first, nineteen hundred and forty-three, during any period ending not  
7 later than December thirty-first, nineteen hundred and forty-seven.  
8 If said commissioner authorizes under this section any such life insurance  
9 company to continue to issue policies of life insurance which do not comply  
10 with the provisions of said chapter one hundred and seventy-five as amended  
11 by this act, the reserve liability of such company with respect to any such  
12 policies shall be computed by the said commissioner under the provisions of  
13 section nine of said chapter one hundred and seventy-five as in force on Decem-  
14 ber thirty-first, nineteen hundred and forty-three.

## APPENDIX B

COMMONWEALTH OF MASSACHUSETTS

### SUPERIOR COURT.

SUFFOLK, SS.

No. 54348 Eq.

ROBERT T. BUSHNELL, Attorney General,  
ex rel CHARLES F. J. HARRINGTON, Commissioner of Insurance.

vs.

NEW ENGLAND ORDER OF PROTECTION

### *Information.*

And now comes Robert T. Bushnell, as he is Attorney General of the Common-  
wealth, at the relation of Charles F. J. Harrington, the Commissioner of Insurance,  
and informs this Honorable Court, under the provisions of the General Laws  
(Ter. Ed.) c. 176, §47, as follows:

1. That the New England Order of Protection is a domestic fraternal benefit society on the lodge system, duly organized and carried on under and subject to the provisions of General Laws (Ter. Ed.) c.176.

2. That in accordance with the provisions of said chapter 176, §§13, 14, it maintains a mortuary fund and it also maintains an expense fund.

3. Said section 14 provides as follows:

"Every provision of the by-laws of the society for payment by members of such society, in whatever form made, shall distinctly state the purposes of the same and the proportion thereof which may be used for expenses, and no part of the money collected for mortuary or disability purposes or the net accretions of either or any of said funds shall be used for expenses.

4. That notwithstanding the said provisions of section 14 the society has used net accretions of its mortuary fund for expenses."

5. That it has disbursed from the net accretions of its mortuary funds as shown by its annual report for the year 1940 and used for expenses, the sum of \$4,854.07.

6. That such disbursement of \$4,854.07 from the net accretions of the mortuary fund has been accomplished by paying from the net accretions of such fund, instead of from the expense fund, the sum of \$2600 as the salary or compensation of clerks regularly employed by said society; the sum of \$1,827.16 for the salaries or compensation and expenses of members of an investment committee of the society, so called; and the sum of \$426.91 as payments for subscriptions taken to various investment publications, legal and so-called collection expenses; all as shown by its annual report for the year 1940.

7. That its attention has been called to such improper disbursement and use of the sum of \$4,854.07 by the Commissioner of Insurance, and that it has failed to comply with the direction of the Commissioner that it restore such sum to its mortuary fund, but has neglected and refused so to do, and that its mortuary fund is now depleted by such disbursement and use to the extent of \$4,854.07.

8. That the said society and its officers intend to continue to make similar disbursements for like kinds of expenses from the net accretions in the future.

WHEREFORE your informant prays that this court will issue an injunction restraining this society and its officers from making disbursements for expenses of the kinds herein referred to from the net accretions of its mortuary fund and will by decree require the society and its officers to restore to the mortuary fund of the society the sum of \$4,854.07 disbursed from the net accretions of said fund as aforesaid.

ROBERT T. BUSHNELL,  
*Attorney General.*

By ROGER CLAPP,  
*Assistant Attorney General.*

Filed Jan. 26, 1942.

*Respondent's Answer*

Now comes the respondent, The New England Order of Protection, and answers the Information filed by the Attorney General at the relation of Charles F. J. Harrington, Commissioner of Insurance, as follows:

1. The respondent admits the allegations contained in Paragraph 1.
2. The respondent admits the allegations contained in Paragraph 2.
3. The respondent admits the allegations contained in Paragraph 3.
4. The respondent denies the allegations contained in Paragraph 4.
5. The respondent denies the allegations contained in Paragraph 5.

6. The respondent admits the disbursement of the sums set forth in Paragraph 6 for the purposes therein indicated, but denies that said disbursements were from the net accretions to the mortuary fund of the Society.

7. The respondent admits that the Commissioner of Insurance called its attention to the alleged improper disbursements and use of the sum of \$4,854.07, and that the Commissioner directed it to restore such sum to its mortuary fund and that the Society has not done so. The respondent denies that its mortuary fund is now depleted by such disbursements and use to the extent of \$4,854.07.

8. The respondent says that it intends to make only such disbursements from the net accretions to the mortuary fund in the future as are legal and proper.

And further answering the respondent says that the said Commissioner of Insurance on the 9th day of January, 1940 made the following rulings:

"In order that the term 'net accretions' may be uniformly interpreted, the following definitions will apply:

"Net accretions, as used in Section 14, Chapter 176, as respects investments in securities and mortgages, shall mean all interest and profits on said securities and mortgages, plus dividends where ownership of stock is permitted by law, minus losses on such securities and mortgages.

"With respect to real estate owned, the term 'net accretions' shall mean the gross income from all sources and profits from real estate sales, *minus* operating expenses actually expended in connection with the maintenance of each individual parcel and losses from real estate sales or reasonable depreciation.

"Deposits in Savings institutions, 'net accretions' shall mean all interest received on such deposits, minus losses as a result of bank failures.

"Under no circumstances shall home office expenses of any nature or salaries of any employee, officer or trustee be deducted from the mortuary and disability funds and the gross accretions thereto."

And further answering the respondent says that the effect of the ruling by the Commissioner, insofar as it relates to intangibles, is to substitute gross accretions for the net accretions as used in Section 14, Chapter 176 of the General Laws.

And further answering the respondent says that it has never used the net accretions to its mortuary fund for its general expenses; that the elements of expense set forth in the Information were expended entirely and solely for the proper preservation of its mortuary fund.

#### NEW ENGLAND ORDER OF PROTECTION,

*By its Attorney,*

CHARLES H. LORING.

Filed Feb. 7, 1942.

#### *Statement of Agreed Facts.*

The respondent, the New England Order of Protection, is a domestic fraternal benefit society organized under, and doing business in accordance with, General Laws, Chapter 176, as amended.

The respondent maintains its principal place of business in Boston and has various lodges throughout the Commonwealth and New England States. As provided in General Laws, Chapter 176, the respondent issues death benefit certificates to its members. The members of the society number 10,277.

With reference to the benefit certificates issued by the society, the society, in accordance with Chapter 176 of the General Laws, has two funds. The first is the General Expense Fund and the second is the Mortuary Fund. Both of these funds are made up in part by direct assessments on members of the society and from certain charges as are specified in the by-laws.

On January 1, 1941 the asset value of the Mortuary Fund exceeded \$4,000,000. This fund consisted of securities, real estate owned and mortgages on real estate.

The by-laws of the respondent provide for the creation of an investment committee. It is the duty of this committee to protect and care for the assets in the Mortuary Fund of the Society, to determine investments to be made with the money in the Mortuary Fund and accretions thereto. In the case of real estate owned or real estate upon which the society holds mortgages the committee members personally periodically inspect the individual premises to ascertain its physical condition, determine what renovations and repairs shall be made upon the properties to preserve their value, and give consideration to all elements in determining whether applications for loans shall be accepted or rejected. The committee is charged with the duty of foreclosing delinquent mortgages and determining whether the property so foreclosed shall be rented or sold and, if sold, the price at which it shall be sold. It periodically examines the security portfolio and obtains checks and considers all available data to enable it to determine the safety of the individual investments and the advisability of change in the investments. It is charged with the preservation of the physical assets of the securities owned by the society and it performs such other incidental acts as are usually necessary in the investment, supervision and care of substantial assets.

The committee of the society consists of four members: — the secretary-treasurer, who receives no salary for his services on the committee as such, being paid from the General Expense Fund of the society, and three other members,— the chairman, who received \$500 in 1940, and the other two \$450 each, a total of \$1400 in salaries. In addition thereto all received in 1940 their actual cash disbursements in the nature of expenses incurred in carrying out the aforementioned duties, amounting to \$427.16. The salaries and the expenses of the committee members, totaling \$1,827.16, were charged against the accretions to the Mortuary Fund in 1940. The compensation received by the committee was for services solely as indicated for the care of the Mortuary Fund and for no other purpose.

The committee in 1940 employed a clerk who received a salary of \$2600. The clerk devotes his entire time to work connected with the care of the Mortuary Fund. He keeps the complete record of the investment account and the books of account and makes the entries therein as to receipts of income on the owned and mortgaged real estate. He is charged with the duty of securing informational data as to the descriptions of the properties and assessed values, and keeping all properties owned or upon which mortgages are held insured in adequate sums in proper fire insurance companies, to check the expirations of said policies and the renewal thereof, to notify mortgagors of the due dates of interest payments upon the mortgages held in the Mortuary Fund and to collect such payments. It is also his duty to follow up the delinquent mortgages and to make the various voluminous returns required by various governmental agencies. His entire duties have to do with the care of the Mortuary Fund in the manner indicated and his salary is charged against the gross accretions to the Fund. He performs no duties concerning the general conduct of the business.

In order to aid and assist the committee in securing information to enable it to invest the funds of the society intelligently and safely, the committee subscribed to various financial publications and, on occasion, secured credit reports on prospective mortgagors. These charges in 1940 totaled \$295.50. This charge, too, was paid from the accretions to the Mortuary Fund and was incurred solely in connection with the described work of the Committee for the Mortuary Fund. In addition thereto certain legal expenses were incurred in enforcing delinquent payments of mortgage interest in the total sum of \$61.90 and coupon collection expenses in the sum of \$69.51, a total of \$426.91, which was paid from said accretions.

None of the foregoing items were used for the general operating expenses of the society. The General Expense Fund of the society is raised by an assessment upon the members. Of each monthly assessment levied upon the members, the sum of 15 cents on each \$1,000 of insurance is allocated to the General Expense Fund of

the society. This fund is used to pay salaries of salaried officers and employees, rent of premises rented, light, heat, telephone, stationery, expenses of securing new business and incidental expenses of a similar nature.

The gross accretions to the Mortuary Fund in the year 1940 amounted to \$188,601.84 and the net accretions to said fund (after deducting the said items amounting to \$4854.07 and \$900 paid for bank services) figured at \$182,747.77, were transferred to, and became a part of, the Mortuary Fund of the society and no part of the last mentioned sum was used for expenses.

On January 9, 1940, the Commissioner promulgated certain regulations relative to accretions to the Mortuary Fund, as follows:

"The attention of this Department has been called to the fact that confusion has arisen in many instances concerning the use of mortuary and disability funds and the net accretions to such funds. In order that this confusion may be eliminated, the following rulings have been made by the Commissioner of Insurance, superseding all previous rulings and effective immediately:

"Mortuary and disability funds and all net accretions thereto may be used only for the payment of death or disability benefits 'and no part of the money collected for mortuary or disability purposes, or the net accretions of either or any of said funds shall be used for expenses.' (Chapter 176, Section 14.)

"In order that the term 'net accretions' may be uniformly interpreted, the following definitions will apply:

"Net accretions, as used in Section 14, Chapter 176, as respects investments in securities and mortgages, shall mean all interest and profits on said securities and mortgages, plus dividends where ownership of stock is permitted by law, minus losses on such securities and mortgages.

"With respect to real estate owned, the term 'net accretions' shall mean the gross income from all sources and profits from real estate sales, minus operating expenses actually expended in connection with the maintenance of each individual parcel and losses from real estate sales or reasonable depreciation.

"Deposits in Savings institutions, 'net accretions' shall mean all interest received on such deposits, minus losses as a result of bank failures.

"Under no circumstances shall home office expenses of any nature or salaries of any employee, officer or trustee be deducted from the mortuary and disability funds and the gross accretions thereto."

Prior thereto the ruling of the Commissioner's office relative to the expenditure of Mortuary Funds in the protection of Mortuary monies is reflected in a letter dated February 9, 1934 from the office of the Division of Insurance of the Department of Banking & Insurance, as follows:

"Mr. William T. Eldridge,  
1775 Massachusetts Avenue,  
Cambridge, Mass.

Dear Sir:

In your letter of January 30 you ask concerning a ruling relative to the rights of a fraternal benefit society to expend mortuary funds in the protection of mortuary moneys. On May 23, 1922 the Commissioner ruled that the net accretions of the Mortuary Fund may be used for the expenses incurred in the investment and safeguarding of said fund.

Very truly yours,

(Signed) E. S. Cogswell  
First Deputy Commissioner."



Under date of July 14, 1941 the Commissioner of Insurance addressed a letter to the New England Order of Protection, as follows:

"Walter B. Power, Secretary  
New England Order of Protection  
154a Newbury St.  
Boston, Mass.

Dear Sir:

Your annual statement for 1940 reports a disbursement of \$5754.07 mortuary funds for investment expenses. This expense is made up of

Clerk hire	\$2600.00
Investment Committee salaries and expenses	1827.16
Bank services	900.00
Subscription to investment publications legal expenses and collection charges	426.91
	<hr/>
	\$5,754.07

Bank charges on bonds and other collection charges may be allowed as deductions from accretions on such investments, but, as quoted to you in the Department's letter of March 27, 1941, and as stated in the Commissioner's letter of January 9, 1940, 'Under no circumstances shall home office expenses of any nature or salaries of any employee, officer or trustee be deducted from the mortuary and disability funds and the accretions thereto.'

Unless the mortuary fund is reimbursed on or before August 15, 1941 for the \$4854.07 improperly disbursed, this Department will be forced to take the action contemplated by Section 38 of Chapter 176 of the General Laws.

Very truly yours,

Third Deputy Commissioner."

This order was not complied with.

All necessary prerequisites to the bringing of this action by the Commissioner were duly taken.

Respectfully submitted,

ROGER CLAPP, *Asst. Atty. General,*  
*Attorney for Petitioner.*

CHARLES H. LORING,  
*Attorney for Respondent.*

Suffolk, ss. March 27, 1942.

(Boston)

Filed.

Attest: LEO A. REED, *Asst. Clerk.*

(WILLIAMS, J.)

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### *Report.*

This case came on to be heard before me upon an information brought by the Attorney General at the relation of the Commissioner of Insurance, under G.L. (Ter. Ed.) c. 176, §47, seeking an injunction restraining the respondent, a domestic fraternal benefit society from making certain disbursements from the net accretions of its mortuary fund and a decree requiring the respondent to restore to its mortuary fund the sum of \$4854.07 alleged to have been disbursed from such net accretions.

No evidence other than that contained in the statement of agreed facts was introduced by either party. I found the facts to be as stated in the statement of agreed facts.

And now, at the request of the parties, I report the case for the determination of the Full Court.

HAROLD P. WILLIAMS,  
*Justice of the Superior Court.*

Entered March 27, 1942.

Copy,  
Attest:

*Clerk.*

COMMONWEALTH OF MASSACHUSETTS.

SUPERIOR COURT.

SUFFOLK, SS.

No. 54348 Eq.

ROBERT T. BUSHNELL, Attorney General,  
ex rel CHARLES F. J. HARRINGTON, Commissioner of Insurance.

*vs.*

NEW ENGLAND ORDER OF PROTECTION.

*Stipulation.*

In the above-entitled cause it is hereby stipulated between the parties that in the statement of agreed facts, as it appears in the record prepared for transmission to the Supreme Judicial Court:

On page 6 thereof, line 32, the word "gross" should be stricken out; and that

On page 7 of said record the second paragraph should be stricken out and the following paragraph substituted therefor:

"The total accretions to the Mortuary Fund in the year 1940 amounted to \$188,601.84 and the accretions to said fund (after deducting the said items amounting to \$4854.07 and \$900 paid for bank services) figured at \$182,847.77 were transferred to, and became a part of, the Mortuary Fund of the society and no part of the last mentioned sum was used for expenses."

ROGER CLAPP  
*Assistant Attorney General for Petitioner*

CHARLES H. LORING  
*Attorney for Respondent*

Allowed:

HAROLD P. WILLIAMS  
*Justice of Superior Court*

April 16, 1942.

Filed April 16, 1942.

Copy,  
Attest:

*Clerk.*

## APPENDIX C

COMMONWEALTH OF MASSACHUSETTS.

SUPREME JUDICIAL COURT.

SUFFOLK COUNTY.

EQUITY.  
No. 4207.

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ROBERT T. BUSHNELL, Attorney General,  
ex rel. CHARLES F. J. HARRINGTON, Commissioner of Insurance,

v.

NEW ENGLAND ORDER OF PROTECTION.

---

*Brief for the Attorney General.*

This is an information in equity filed by the Attorney General at the relation of the Commissioner of Insurance in the Superior Court under the provisions of G. L. (Ter. Ed.) c. 176, §47, against a domestic fraternal benefit society, to restrain it from violating the provisions of said chapter 176 by making disbursements for expenses of certain kinds from the net accretions of its Mortuary Fund and to enforce compliance with such provisions by restoring to its Mortuary Fund the sum of \$4,854.07 so improperly disbursed (R., p. 1).

The respondent filed an answer admitting the making of such disbursements but denying that as a matter of law they were disbursements from the net accretions of the Mortuary Fund (R., p. 3).

A statement of agreed facts was filed which contains all the relevant material facts (R., pp. 9-10). No other evidence was introduced. The presiding justice of the Superior Court found the facts to be as stated in the agreement, and at the request of the parties reported the case without decision for the determination of this court (R., pp. 10-11).

After the case was entered in this court three serious typographical errors were discovered in the statement of agreed facts as printed in the record on pages 6 and 7, respectively. These were corrected by a stipulation of the parties allowed by the same justice of the Superior Court. This stipulation has been printed and filed with the record. By its terms:

(1) The word "gross" appearing on page 6, line 32 of the record is stricken out so that the next to the last sentence of the second full paragraph on page 6 now reads:

"His entire duties have to do with the care of the Mortuary Fund in the manner indicated and his salary is charged against the accretions to the Fund."

(2) The word "total" is substituted for the word "gross" in the first line of the second full paragraph on page 7 and the word "net" as appearing before "accretions" in the next line has been stricken out.

Attention is called to these corrections, for without them the statement of agreed facts would completely misrepresent the actions of the respondent society and would present no question of law for the consideration of this court. As so corrected the question of whether certain expenses were improperly disbursed from the Mortuary Fund by this society is laid before the court in accordance with the understanding and intention of the parties and the justice of the Superior Court.

*Statement of the Case.*

It appears from the statement of agreed facts that the respondent fraternal benefit society carries on business in Boston on the lodge system, issuing death benefit certificates to its members.

The society maintains an Expense Fund and a Mortuary Fund, each made up by direct assessments and charges on the members for the respective funds as specified in the by-laws.

Its by-laws provide for an investment committee to care for the assets of its Mortuary Fund (R., p. 5).

This committee consists of four members, three of whom receive salaries. In 1940 they were paid a total of \$1,400 in salaries and \$427.16 for expenses, and this sum of \$1,827.16 was charged against the accretions to the Mortuary Fund for 1940 (R., p. 6).

This committee employed a clerk to attend to details and bookkeeping in connection with the assets of the Mortuary Fund. His salary in 1940 was \$2,600 and this likewise was charged against the accretions to the Mortuary Fund (R., p. 6).

This committee subscribed to various financial publications and credit reports for which it expended in 1940, \$295.50 and this sum likewise was paid from the accretions to the Mortuary Fund (R., pp. 6-7). This committee also incurred legal expenses for mortgage and coupon collections connected with the assets of the Mortuary Fund amounting to \$426.91, and this likewise was paid from the accretions to the Mortuary Fund (R., p. 7).

Accordingly it appears, as charged in the information, that in 1940 disbursements of \$4,854.07 for the foregoing types of expenses were paid from the total accretions to the Mortuary Fund, and only the balance of such total accretions was retained in the fund (R., p. 7). This sum of \$4,854.07 so disbursed has never, though requested by the Commissioner of Insurance, been replaced in the Mortuary Fund (R., p. 10, line 7).

It is apparent that the various salaries and types of expenditures paid out in 1940 are of a continuing nature contemplated for the future by the society as alleged in the eighth paragraph of the information (R., p. 2), and that this is so is virtually admitted by the eighth paragraph of the respondent's answer (R., p. 3).

#### *Argument.*

G. L. (Ter. Ed.) c. 176, §47, under which this information is brought, reads:

"The superior court shall have jurisdiction in equity, upon an information filed by the attorney general at the relation of the commissioner, to restrain all violations of this chapter and to enforce compliance with the provisions thereof and payment of all fines, forfeitures or penalties provided thereby. The remedy herein provided shall be in addition to all other remedies otherwise provided by law or by this chapter, and not in substitution therefor."

G. L. (Ter. Ed.) c, 176, §§ 13 and 14, with relation to the creation of a death fund which contain the prohibition against encroachment upon a Mortuary Fund for expenses, are as follows:

*Section 13.* Any society may create, maintain, invest, disburse and apply a death fund, any part of which may in accordance with the by-laws of the society be designated and set apart as an emergency, a surplus or other similar fund, and a disability fund. Such funds shall be held, invested and disbursed for the use and benefit of the society, and no member or beneficiary shall have or acquire individual rights therein, or become entitled to any part thereof, except as provided in section sixteen, seventeen or nineteen. The funds from which benefits shall be paid shall be derived and the fund from which the expenses of the society shall be defrayed may be derived from periodical or other payments by the members of the society and accretions of said funds; provided, that no society shall be incorporated, and no society not authorized on January first, nineteen hundred and twelve, to do business in the commonwealth shall be admitted to transact business therein, which does not provide for stated periodical contributions sufficient to meet the mortuary obligations

contracted, when valued upon the basis of the National Fraternal Congress Table of Mortality as adopted by the National Fraternal Congress August twenty-third, eighteen hundred and ninety-nine, or any higher standard, with interest assumption not more than four per cent per annum, except societies providing benefits for disability or death from accident only.

*Section 14.* Every provision of the by-laws of the society for payment by members of such society, in whatever form made, shall distinctly state the purposes of the same and the proportion thereof which may be used for expenses, and NO PART OF THE MONEY COLLECTED FOR MORTUARY OR DISABILITY PURPOSES OR THE NET ACCRETIONS OF EITHER OR ANY OF THE SAID FUNDS SHALL BE USED FOR EXPENSES." (Capitalization is the writer's.)

It is wholly immaterial to the decision of this case that the Commissioner of Insurance has at various times issued written statements purporting to be interpretative of the phrase "net accretions" or of the provisions of said section 14.

The question for determination now before the court is whether salaries and expenses of an investment committee, the salary of its clerk, the expense of buying financial publications, credit reports, and hiring legal talent to effect collections are such expenses as may properly be paid directly from the accretions of a year earned by a Mortuary Fund. This is merely another mode of stating that the net accretions are not such sums as are left after deducting these types of expenses from the total accretions but are such sums as are left after deducting other expenses, if any, which may properly be chargeable against the total accretions.

The payment of the expenses of the society is not the purpose for which the Mortuary Fund is created. The fund's accretions are part of the fund. They may not be applied to the payment of the expenses which should be borne by the society. They may be so used only in those rare instances where expenses to be defrayed are not the ordinary kind of expenses incident to the normal operation of the society or of the death fund as an integral part of the society's activities; but are "in effect a payment of death claims" as such, rather than expenses within the ordinary use of that word.

This last mentioned type of payment is in the category referred to in the first part of the opinion of this court in *Catholic Order of Foresters v. Commissioner of Insurance*, 256 Mass. 502, wherein certain peculiar expenditures from the gross accretions of the death fund were held to be properly chargeable as against the fund itself. The particular payment from the accretions to a Mortuary Fund of a benefit society referred to by this court in the first part of such opinion was a payment for interest on money borrowed and used exclusively to pay death claims. The Court said at page 507:

"In the circumstances we are of opinion that the use of the mortuary fund to pay interest upon a loan expended entirely to pay death claims was in effect a payment of death claims and not an 'expense' which should have come out of an expense account or, when paid, returned to the mortuary fund."

The respondent in the instant case seeks to expand the opinion of this court in relation to the particular type of payment considered in the first part of the foregoing opinion, carefully limited therein by the court to the unusual and specific payment actually considered, so that by implication it would apply to and permit payment from the accretions of a death fund of ordinary expenses necessarily incident to the control and maintenance of a death fund by a benefit society.

This court, however, by the second part of its opinion in *Catholic Order of Foresters v. Commissioner of Insurance*, 256 Mass. 502, 507-512, has made it plain that no such expansion or extension of its opinion in relation to the payment of interest on money borrowed for, and actually used to pay, death claims, is to be made. The court stated that the payment from accretions to a mortuary fund for expenses incident to a necessary reorganization of a society was not so directly connected with the payment of death claims, though necessary to the preservation and life of the society, as to justify it. The court held that such a payment was an "ex-

pense" not properly chargeable to any part of the moneys to be used for death benefits.

It is clear from a reading of the foregoing opinion that this court had no intention of breaking down the salutary rule of law which prohibits a benefit society from avoiding the payment out of its expense fund of those expenditures necessarily or commonly incidental to carrying on its business, including the preservation and maintenance of its Mortuary Fund as a sacred trust.

*Chicago Mutual Life Ind. Assoc. v. Hunt*, 127 Ill. 257.

*Wolf v. Gegenseitige U. G. Germania*, 149 Wis. 576.

The legislative intent as expressed in G. L. (Ter. Ed.) c. 176, § 14, is plain.

"It is to the effect that none of the accretions which have in fact actually enured to the mortuary or disability funds shall be used for expenses. . . . It is immaterial that the society may have provided for using more than a designated percentage of the accretions for expenses. 'Net accretions' to the fund, as those words are used in the instant statute, do not mean such sums as the society may itself determine to leave in its death fund from the profits thereof. It is immaterial whether the sums which the society has determined to leave in its death fund are, in the judgment of the society, or in fact, sufficient to secure its actuarial solvency or to provide an adequate reserve. The Legislature has determined that all such sums must be left in the death fund. No other measure of the necessary size of the death fund can be substituted for that adopted by the Legislature, namely the payments of the members plus the actual or net accretions . . . the difference between the total of accretions and the authorized payment would clearly be net accretions, within the meaning of the statute.

The words 'net accretions' do not mean that portion of the total accretions of the Mortuary Fund which the society has itself . . . permitted to be added to the fund."

VIII Op. Atty. Gen. 414, 415.

The particular expenses which this Benefit Society has taken from the accretions of the Mortuary Fund are plainly of that type which in every such society are inherent in carrying on the business and maintaining a death fund. They are in no sense directly connected with the payment of death claims. If these expenditures, salaries of officers, clerical salaries, subscriptions and legal charges for collections are not such as should be borne by the general expense fund of the society, it is difficult to think of any that should be. To permit this society to subject its Mortuary Fund to such a drain as this would in effect give it a free hand to charge all expenditures connected with the death fund against that trust alone and free its members from all responsibility for expenses inherent in conducting a society which pays death benefits.

Surely the contentions of the respondent carry their own refutation with them.

It is submitted that this respondent society should restore the \$4,854.07 spent for the designated matters to its Mortuary Fund and that it should be enjoined from making payments from its Mortuary Fund for such matters in the future.

ROBERT T. BUSHNELL,  
*Attorney General.*

ROGER CLAPP,  
*Assistant Attorney General.*

## APPENDIX D

## SUPREME JUDICIAL COURT.

FOR THE COMMONWEALTH.

SUFFOLK COUNTY.

MAY SITTING, 1942.

No. 4207, In Equity.

ROBERT T. BUSHNELL, Attorney General,  
ex rel. CHARLES F. J. HARRINGTON, Commissioner of Insurance.

vs.

NEW ENGLAND ORDER OF PROTECTION.

## RESPONDENT'S BRIEF.

*Statement of the Case.*

This is an information filed by the Attorney General *ex rel.* Charles F. J. Harrington, Commissioner of Insurance under General Laws, Chapter 176, Section 47.

The information alleges that the respondent, a domestic fraternal benefit society on the lodge system maintaining a mortuary or death fund and an expense fund, improperly used the net accretions to its mortuary fund for expenses in violation of the provisions of General Laws, Chapter 176, Section 14; that it disbursed from the net accretions of its mortuary fund, as shown by its annual report for the year 1940, the sum of \$4,854.07; that this disbursement was accomplished by paying from the net accretions of such fund the sum of \$2,600 as salary or compensation of a clerk, the sum of \$1,827.16 for salaries and expenses of members of an investment committee of the society and the sum of \$426.91 as payment for subscriptions to various investment publications and for other minor expenses.

The respondent's answer denies that the disbursements were made from the net accretions of the mortuary fund and says that it has never used the net accretions to its mortuary fund for its general expenses.

A Statement of Agreed Facts was filed which establish that the respondent issues benefit certificates to its members in accordance with the provisions of Chapter 176 of the General Laws, and that in accordance with those laws it maintains a mortuary or death fund; that on January 1, 1941 the asset value of the mortuary fund exceeded \$4,000,000 and was composed of securities, real estate owned and mortgages held; that the by-laws of the respondent provide for the creation of an investment committee whose duty it is to protect and care for the assets in the mortuary fund, to determine the investments to be made, to watch them when made and to determine the advisability of changing them into sounder securities, to receive and account for the income and in the case of real estate owned or real estate upon which the society holds mortgages, to personally periodically inspect the individual premises, to ascertain the physical condition of the property, determine what renovations and repairs shall be made, pass on applications for loans and in the case of delinquent mortgages to determine whether the mortgage should be foreclosed, and if foreclosed whether to rent or sell the property. This committee has four members, only one of whom is a salaried officer of the society and who receives no compensation for services on the committee. Two of the members received \$450 each and the chairman of the committee received \$500 in 1940. All members of the committee receive their actual disbursements in carrying out their duties. The total charges of the committee for the year 1940 was \$1,827.16 and were deducted from the accretions to the mortuary fund. Compensation so received was solely for the maintenance, preservation and care of the fund.

The committee employed a clerk at a salary of \$2,600 whose duties were directed solely toward the maintenance, preservation and care of this mortuary fund and who performed no duties whatever concerning the general conduct of the business. This payment, too, was made from the accretions to the mortuary fund and represents another of the items contested by the Commissioner.

The remaining charges were for financial publications, security reports and similar data obtained specifically for the purpose of aiding the committee in investing the assets of the mortuary fund intelligently and safely. These charges, together with legal expenses incurred in forcing delinquent payments of mortgage interest and coupon collection expenses on bonds, total \$426.91 and is the remaining contested item. None of the mentioned items were used for the general operating expenses of the society.

The total accretions to the mortuary fund in the year 1940 amounted to \$188,601.84. After deducting the foregoing items and an additional \$900 for bank services, which the Commissioner originally contested but later allowed, the balance of \$182,847.77, the remaining accretions, was transferred to, and became a part of, the mortuary fund and no part of the last mentioned sum was used for expenses. (See Stipulation attached to Record.)

### *Issue.*

The issue is whether the admitted use by the respondent of the sums totaling \$4,854.07, as described in the Statement of Agreed Facts, was a violation of General Laws, Chapter 176.

### *Argument.*

The respondent contends that the expenditure of the monies in question by it was a proper use of that money because the net accretions to its mortuary fund were not used by it for expenses either in fact or in law.

WHAT WAS THE LEGISLATIVE INTENT WHEN IT USED THE WORDS "NET ACCRETIONS" IN GENERAL LAWS, CHAPTER 176, SECTION 14?

General Laws, Chapter 176, Section 14 provides in full as follows:

"Every provision of the by-laws of the society for payment by members of such society, in whatever form made, shall distinctly state the purposes of the same and the proportion thereof which may be used for expenses, and no part of the money collected for mortuary or disability purposes or the net accretions of either or any of said funds shall be used for expenses."

General Laws, Chapter 176, Section 13 provides in part as follows:

"Any society may create, maintain, invest, disburse and apply a death fund, any part of which may in accordance with the by-laws of the society be designated and set apart as an emergency, a surplus or other similar fund, and a disability fund. Such funds shall be held, invested and disbursed for the use and benefit of the society, and no member or beneficiary shall have or acquire individual rights therein, or become entitled to any part thereof, except as provided in section sixteen, seventeen or nineteen. The funds from which benefits shall be paid shall be derived and the fund from which the expenses of the society shall be defrayed may be derived from periodical or other payments by the members of the society and accretions of said funds; . . ."

It is apparently the contention of the petitioner that the society, in the use it made of the funds in question, violated that portion of Section 14 which provides that the net accretions of either of the said funds, that is the mortuary or disability funds, shall not be used for expenses. Certainly it cannot be successfully argued that by using the accretions to the fund in the form in which they were here used that an indirect levy was made upon the members of the society in violation of that portion of the section which provides that

"Every provision of the by-laws of the society for payment by members of such society, in whatever form made, shall distinctly state the purposes of the same and the proportion thereof which may be used for expenses, . . ."

since Section 13 specifically provides that

". . . no member or beneficiary shall have or acquire individual rights therein,



or become entitled to any part thereof, except as provided in section sixteen seventeen or nineteen . . .”

the exception referred to therein not being relevant to this issue.

The word “accretions” is used three times in Chapter 176. In Section 13 merely the word “accretions” is used; in Section 14 the term “net accretions” is used, and in Section 25 the term “all accretions” is used. The use of the word “accretion,” qualified and unqualified as it was by the Legislature, indicates that when the term “net accretions” was used it was used advisedly and with the full realization of the normal and legal import of the limiting word “net.”

In *Bornbaum, Administrator vs. The Employers Liability Assurance Corp., Ltd.*, A. S. (1942) 641 at 643, this Court said:

“After stating the ordinary meaning of the words in question, the opinion went on to state another familiar rule that, in the construction of statutes, technical words and phrases, and such others as might have acquired a peculiar and appropriate meaning in the law, are to be construed and understood according to such peculiar and appropriate meaning, unless such construction would be inconsistent with the manifest intent of the Legislature, or repugnant to the context of the same statute, and it was held that there was nothing appearing in the statute under consideration to warrant a change of the ordinary meaning of the words.”

The word “net” has been defined as “that remaining after the deduction of all charges, outlay, loss, etc., as net profits, net proceeds, net income. (Webster’s International Dictionary.) In *St. John vs. Erie Railway Co.*, 22 Wall. (89 U. S.) 136, 148, the Court said, referring to “net earnings”:

“The lexical definition of *net* is ‘clear of all charges and deductions.’ Webster. ‘That which remains after the deduction of all charges or outlay, as net profit.’ Worcester. The popular acceptance of the term is the same.”

In *Scott vs. Hartley*, 126 Ind. at page 246, the Court defines net as “The opposite of gross.” In *Georgia R. & Banking Co. vs. Wright*, 132 Fed. 912 at 914, the Court says that “net” indicates that something is being deducted, and in *Cleveland vs. Glassell et al.*, 4 Pacific 2nd, 596 at 598, the Court says:

“Net is defined as clear of anything extraneous with all deductions such as charges, expenses, discounts, commissions, taxes, etc.”

Accretion has been defined by Webster to mean, in part:

“Increase by external addition or by accession of parts externally, an extraneous addition.”

Sections 13 and 14 of Chapter 176 of the General Laws, read together, are clear and consistent. The society is authorized to use such portion of the total, aggregate or gross accretions to its various mortuary, death, emergency and disability funds as in its judgment is necessary to absorb the expenses of the society incurred in maintaining these funds respectively. The remainder of the accretions, that is the net accretions, then become a part of the mortuary fund or other designated fund and cannot thereafter be used by the society for expenses. That is precisely what this respondent did. (See Record, Page 7, as amended by the Stipulation.)

The Record, Page 7, as amended by the Stipulation, states as follows:

“The total accretions to the Mortuary Fund in the year 1940 amounted to \$188,601.84 and the accretions to said fund (after deducting the said items amounting to \$4854.07 and \$900 paid for bank services) figured at \$182,847.77, were transferred to, and became a part of, the Mortuary Fund of the society and no part of the last mentioned sum was used for expenses.”

The Legislature obviously had in mind that as these mortuary and disability funds grew in size, the income therefrom could be used to liquidate the ever increasing cost of their maintenance. Otherwise the result would be that the richer the society became, the greater the expense of maintenance that would have to be

borne by direct periodic assessment upon the individual members of the society. This latter result would follow if the Commissioner's rulings as to "net accretions" were correct.

The respondent has limited itself in the use of gross accretions to the mortuary fund solely to such expenses as may be incurred in the maintenance, care, protection and preservation of that fund. (Record, Pages 6, 7.) In this respect it has followed the interpretation of the statute by the then Commissioner of Insurance whose ruling was made on May 23, 1922 and which is erroneously set forth in the letter to William T. Eldridge dated February 9, 1934. (See Record, Pages 8, 9.) The effect of that ruling was to permit the use by societies of accretions to their mortuary and disability funds for expenses incurred in the investment and safeguarding of those funds which the society was obligated by law to set aside for particular purposes.

It is apparent that the words "net accretions" as used in Section 14 have a well-defined, clear meaning of their own, and that that meaning is not equivalent to "gross accretions" as they would have to mean for the petitioner to maintain his action. The Legislature intended that the word "net" as used therein should be given its normal meaning, and that meaning is "that remaining after the deduction of all charges, outlay, loss," as defined by Webster and as interpreted by the decisions.

THE RULINGS AS TO "NET ACCRETIONS" PROMULGATED BY THE COMMISSIONER, DATED JANUARY 9, 1940, THE NON-COMPLIANCE OF WHICH BY THE RESPONDENT FORMS THE REAL BASIS FOR THIS INFORMATION, IS ERRONEOUS AS A MATTER OF LAW.

It is erroneous:

First, because it attempts to substitute the word "gross" for the word "net" as used by the statute (See Record, Page 8);

Second, it is inconsistent in itself since it refuses to recognize that expenses may exist in the handling of those assets that consist of securities and mortgages and requires the entire increment from these securities to be added to the mortuary fund and then allows normal natural deductions and expenses from the total income from real estate owned; and

Third, it is inconsistent, too, with the action of the Commissioner in allowing the sum of \$900 for bank charges in the instance of this society to be deducted from the accretions to the mortuary fund. (See Record, Page 9.)

#### *Conclusion.*

The respondent society, in its use of the fund, acted clearly within the powers conferred upon it under General Laws, Chapter 176, Section 14, and it did not, as a matter of law, violate the provisions of said Section 14 of said Chapter by using net accretions to the mortuary fund which is the only wrong allegedly committed by it in the information filed by the petitioner.

WHEREFORE the respondent prays that the information directed against it be dismissed.

Respectfully submitted,

NEW ENGLAND ORDER OF PROTECTION,

*By its Attorneys,*

CHARLES H. LORING,

RANDOLPH H. WILKINSON.

## APPENDIX E

## ATTORNEY GENERAL vs. NEW ENGLAND ORDER OF PROTECTION.

August 5, 1942.

QUA, J. This information is brought under G. L. (Ter. Ed.) c. 176, s. 47, at the relation of the commissioner of insurance to restrain a fraternal benefit society incorporated under that chapter from making disbursements for certain expenses out of its mortuary fund and to require it to restore to the fund sums already paid from it for such expenses.

The facts have been agreed. Those essential to a decision may be stated summarily. The society has two funds, the general expense fund and the mortuary fund. Both funds are made up by direct assessments on members and from "certain charges . . . specified in the by-laws." The by-laws provide for an investment committee whose duties are to protect and care for the assets in the mortuary fund, to determine investments to be made and "accretions thereto," to inspect real estate owned by the society or upon which it holds mortgages, to determine upon renovations and repairs, to foreclose mortgages, to determine upon the renting or sale of foreclosed properties, to examine the security portfolio, to determine the safety of investments and the advisability of changes, and to preserve "the physical assets of the securities owned by the society." This committee "performs such other incidental acts as are usually necessary in the investment, supervision and care of substantial assets." It consists of four members, the secretary-treasurer the "chairman," and two others. The secretary-treasurer is paid out of the general expense fund. In 1940 the "chairman" received a salary of \$500. The two other members received salaries of \$430 each. All members of the committee received in 1940, in addition to their salaries, their actual cash disbursements for expenses incurred in performing their duties above described, amounting to \$427.16. The salaries of the committee members other than the secretary-treasurer and the expenses of all the members, amounting in all to \$1,827.16, were "charged against the accretions" to the mortuary fund. These expenses seem not to have been attributable separately to the various separate items of accretion, and no contention has been made that they were. The compensation of the committee was solely for services in the care of the mortuary fund and for no other purpose. In 1940 the committee employed a clerk. He kept the investment account and the books of account. He secured data as to the descriptions of the properties and assessed values, attended to keeping the properties insured, to notifying mortgagors of interest due, and to collecting interest payments. He followed up delinquent mortgages. He made the various returns required by governmental agencies. His entire duties had to do with the care of the mortuary fund. His salary was charged against the accretions to that fund. The committee, in order to assist it to invest the funds intelligently and safely, subscribed to various financial publications and secured credit reports on prospective mortgagors. The expense of this, amounting to \$295.50, was paid from accretions to the mortuary fund. It is stated in the agreed facts that none of the items of expense hereinbefore mentioned was "used for the general operating expenses of the society." Out of each monthly assessment levied upon the members, fifteen cents of each \$1,000 is allocated to the general expense fund. This fund is used to pay salaries of salaried officers and employees and for rent, light, heat, telephone, stationery, expenses of securing new business, and incidental expenses of a similar nature.

Section 13 of c. 176 of the General Laws provides for the creation by fraternal benefit societies of death funds and disability funds and speaks of the "funds from which benefits shall be paid" as if such funds were intended to be distinct from "the fund from which the expenses of the society shall be defrayed." Then follows s. 14, which reads, "Every provision of the by-laws of the society for payment by members of such society, in whatever form made, shall distinctly state the purposes of the same and the proportion thereof which may be used for expenses, and no part of the money collected for mortuary or disability purposes or the net accretions of either or any of the said funds shall be used for expenses."

The question to be decided is whether "net accretions" to the mortuary fund have been used "for expenses" contrary to the prohibition of s. 14. We think that they have been.

Accretions which have become fully absorbed into the mortuary fund have been paid out of it for items of expense not incurred as a necessary condition of the receipt of any particular moneys but incurred rather as general expenses of doing the business in which the society is engaged. The facts agreed made it plain that this is so, notwithstanding the statement hereinbefore quoted that none of these items was "used for the general operating expenses of the society." The respondent urges that it is only "net" accretions which may not be used for expenses and argues from this that the general expenses of preserving and managing the mortuary fund as a whole may be deducted from accretions, and that what is left after such expenses are paid constitutes the "net" accretions. We cannot accede to this argument. The distinction between "gross" and "net" in other connections is of little value here. Practically the entire business of these societies, in so far as the law concerns itself with them, consists in acquiring, managing, and preserving the funds out of which the benefits are paid. The primary purpose of the legislation included in c. 176 is to safeguard these funds and thus to protect the beneficiaries for whose necessities the members have sought to provide. The law is little interested in the social and fraternal aspects of these societies or in other activities carried on by them. We think that the "expenses" which by s. 14 are not to be paid out of the mortuary or disability funds are not confined to payments for rent, heat, regalia, and similar items, but that they include the general expenses of doing the business which the society was incorporated to carry on and therefore include the general expenses incident to supervising, preserving, and managing these funds. If s. 14 meant less than this it would accomplish very little. In *Catholic Order of Foresters v. Commissioner of Insurance*, 256 Mass. 502, at page 511, it was held that moneys expended in furtherance of a "readjustment scheme" were paid in violation of s. 14.

This construction of s. 14 does not deprive the word "net" of all significance. In the case last cited, at pages 506-507, it was held that interest paid on money borrowed by the society to avoid selling its securities in an unfavorable market at a time of extraordinary death claims could be charged against the mortuary fund, and the payments next to be referred to in the present case furnish another and more apt illustration.

It is further stated in the agreed facts that "certain legal expenses" incurred "in enforcing delinquent payments of mortgage interest in the total sum of \$61.90," and "coupon collection expenses in the sum of \$69.51," were paid from the accretions to the mortuary fund. There is no further explanation of these items. If these expenses were necessary in order to bring into the mortuary fund collections which could not otherwise have been secured, so that they are fairly describable as special expenses of collecting identified sums, we think that an amount representing the collection cost may be treated as never having become in reality a part of the "net" accretions, and that there was no impropriety in those payments. So far as appears this was the fact.

A final decree is to be entered enjoining the respondent, its officers and agents, from paying or causing to be paid from the mortuary fund the salaries of its investment committee, the general expenses not specially and distinctly attributable to separate items of accretion incurred by its members in carrying out their duties, the salary of the clerk employed by the committee, and the cost of financial publications and credit reports for the committee's use; and ordering the respondent, its officers and agents, to cause the sums already paid out of said fund for said purposes as set forth in the agreed facts to be restored to the fund.

Ordered accordingly.

R. CLAPP,

Assistant Attorney General,  
for the Attorney General.

C. H. LORING, (R. H. WILKINSON with him)  
for the Respondent.

## APPENDIX F

THE COMMONWEALTH OF MASSACHUSETTS.

DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE,  
100 NASHUA STREET, BOSTON

November 16, 1942.

*To All Life Insurance Companies Lawfully Transacting Business in Massachusetts:*

The recommendations contained in the attached report of the Subcommittee of the Committee on Life Insurance, having been approved by the Executive Committee of the National Association of Insurance Commissioners, are hereby adopted or use in connection with the approval of war clauses to be incorporated in or attached to life insurance policies submitted to this Department for approval after November 20, 1942.

These recommendations are minimum standards and companies may use more liberal clauses or may eliminate the war clause in its entirety.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

- I. (a) No war restrictions or exclusions where the cause of death arises in the Home Area.
  - (b) Exclusions or restrictions (i) in the event of death occurring outside the Home Area while in the military, naval or air forces of any country at war, or (ii) in the event of death occurring within the Home Area within six (6) months after returning thereto, as a result of causes arising while in such forces outside the Home Area.
  - (c) In the case of civilians traveling or working abroad, exclusions or restrictions in the event of death occurring within two (2) years from the date of issue of the policy as a result of war where the cause of death occurs while the insured is outside the Home Area and dies either outside such area or within six (6) months after returning thereto.
  - (d) No restrictions or exclusions in the event of death occurring as a result of travel or flight in any species of aircraft while a fare-paying passenger on a commercial line flying on a regular route between definitely established airports.
- II. The term "Home Area" shall mean the forty-eight states of the United States, the District of Columbia, the Dominion of Canada and Newfoundland.

Companies should give consideration to the inclusion of Alaska in the Home Area because it is a part of the North American Continent. The Department recommends that war restrictions or exclusions directed to Alaska be confined to death resulting from combat service while in the armed forces.

When reinstatement of a policy not previously subject to a war clause is applied for within a period not exceeding ninety days from the expiration of the grace period, such application should be considered without reference to possible war hazards and the policy should be reinstated without war restrictions or exclusions, provided other standards of insurability are satisfied. Where application is made beyond the ninety-day period it should be considered on its merits.

## APPENDIX G

THE COMMONWEALTH OF MASSACHUSETTS.  
DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE,  
100 NASHUA STREET, BOSTON

November 30, 1942.

*To All Life Insurance Companies Lawfully Transacting Business in Massachusetts:*  
Re: *Standards of Insurability*

This Department has recently received an increasing number of complaints from persons who have experienced difficulty in connection with the reinstatement or conversion of their life insurance policies.

It appears that some companies are setting standards of insurability not originally applied when such contracts were issued. The effect of this procedure has been to disappoint and discourage applicants from exercising the conversion privileges granted them by the terms of their life insurance policies, or, in the case of reinstatements, to deprive them of life insurance protection. We feel quite sure that you, as chief executive of your company, desire fair and ethical treatment accorded all of your policyholders.

We suggest, therefore, you instruct those in your employ, who pass upon the standards of insurability to be applied in connection with application for reinstatement or conversion of life insurance policies, that standards of insurability to be applied shall be at least as liberal as those which were applied when the contract was issued. Contrary procedure may easily be interpreted as a breach of faith on the part of the insurance company.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance*

## APPENDIX H

THE COMMONWEALTH OF MASSACHUSETTS.  
DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE,  
100 NASHUA STREET, BOSTON

Effective Date: — July 14, 1942

*To All Domestic Insurance Companies:*

In Re: *F. H. A. Loans*

Acts of 1939, Chapter 359 entitled,

"An Act Relative to The Authority Of Domestic Insurance Companies To Invest In Real Estate Mortgages Insured Under The National Housing Act" authorized domestic insurance companies to make such loans either within or without the Commonwealth as are secured by mortgages insured by the Federal Housing Administrator and to obtain such insurance.

The authority granted under this law was to be for a period of three years from July 14, 1939, and for *such further period as the Commissioner authorized in writing*

By virtue of the authority vested in me by Chapter 359 of the Acts of 1939, hereby extend the operation of said Chapter and authorize domestic insurance companies to make such loans secured by mortgages on real property, within or without the Commonwealth, as are insured by the Federal Housing Administrator under the provisions of the National Housing Act, or of any act in amendment thereof or in addition thereto, and to obtain such insurance, for a period of three years from July 14, 1942.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance*

## APPENDIX I

## THE COMMONWEALTH OF MASSACHUSETTS

BY HIS EXCELLENCY LEVERETT SALTONSTALL, *Governor*.

## EXECUTIVE ORDER NO. 37.

WHEREAS, a decline in the number and severity of motor vehicle accidents has resulted from the decreased use and slower operation of motor vehicles, caused by the rationing of gasoline and automobile tires and the new speed laws, so that the premium charges for liability and casualty policies and bonds covering the use and operation of motor vehicles in the year 1942, fixed and established according to law at a time when such decline could not have been anticipated, have proved to be greater than the risks in fact assumed required; and

WHEREAS, all the insurance and surety companies that have issued or executed in Massachusetts liability or casualty policies or bonds covering the use and operation of motor vehicles, for the year 1942, or any part thereof, have expressed a willingness to make at this time certain refunds of portions of premiums paid for such policies and bonds; and

WHEREAS, existing provisions of law prohibit the refund of any portion of the premium paid for liability or casualty policies or bonds covering the use and operation of motor vehicles; and

WHEREAS, a refund before January 1, 1943, of a portion of the premium paid for liability or casualty policies or bonds covering the use and operation of motor vehicles in 1942, may induce owners of motor vehicles that are used in, or available for use in, war or civilian defense transportation, to register their vehicles in 1943 from January 1 rather than from a later date; and

WHEREAS, an increasing number of owners of motor vehicles from this Commonwealth will be entering the armed forces and departing for distant places and may thereby become unavailable to receive and have the full benefit of any refund unless such refund is made forthwith:

Now, THEREFORE, I, LEVERETT SALTONSTALL, Governor of the Commonwealth of Massachusetts, acting under the provisions of Acts of 1941, Chapter 719, Acts of 1942, Chapter 13, sections 2(9) and 3, and all other authority vested in me, do hereby issue this Order as a measure necessary and expedient for meeting the supreme emergency of the existing war between the United States and certain foreign countries.

Such insurance companies as have issued in Massachusetts any liability or casualty policies covering the use and operation of motor vehicles, including motor vehicle liability policies as defined by General Laws (Ter. Ed.) c. 90, §34A, for the year 1942, or any part thereof, to owners of motor vehicles or trailers registered or operated under General Laws (Ter. Ed.) c. 90, §§1A-5, may be authorized by the Commissioner of Insurance to refund to the holders of said policies portions of the premiums paid for any or all of the coverages included in said policies: provided, that the Commissioner shall establish for this purpose fair and reasonable classifications of policyholders, and shall authorize a refund of a portion of the premium paid for any of the coverages included in said policies, only if all said insurance companies that have issued policies furnishing such coverage participate and refund the same percentage of premium paid for such coverage to all policyholders in the same classification.

Such surety companies as have executed in Massachusetts any liability bonds covering the use and operation of motor vehicles, including motor vehicle liability bonds as defined by General Laws (Ter. Ed.) c. 90, §34A, for the year 1942, or any part thereof, for owners of motor vehicles or trailers registered or operated under General Laws (Ter. Ed.) c. 90, §§1A-5, may be authorized by the Commissioner of Insurance to refund to the obligors on said bonds portions of the premiums paid for any or all of the coverages included in said bonds: provided, that the Commissioner shall establish for this purpose fair and reasonable classifications of

obligors, and shall authorize a refund of a portion of the premium paid for any of the coverages included in said bonds, only if all said surety companies that have executed bonds furnishing such coverage participate and refund the same percentage of premium paid for such coverage to all obligors in the same classification.

All refunds made under the provisions of this Order shall be made in accordance with rules and regulations prescribed by the Commissioner and filed in his office.

Nothing contained in General Laws (Ter. Ed.) c. 175, §§113B, 182, 183, 184 or in any other provision of law shall be deemed to prohibit or prevent any action authorized by this Order.

GIVEN at the Executive Chamber in Boston, this 19th day of October, in the year of our Lord one thousand nine hundred and forty-two, and of the Independence of the United States of America, the one hundred and sixty-seventh.

By His Excellency the Governor

LEVERETT SALTONSTALL (signed)

F. W. COOK (signed)

*Secretary of the Commonwealth.*

GOD SAVE THE COMMONWEALTH OF MASSACHUSETTS.

## APPENDIX J

### THE COMMONWEALTH OF MASSACHUSETTS.

By His Excellency LEVERETT SALTONSTALL, *Governor*

#### EXECUTIVE ORDER NO. 21.

WHEREAS, the conservation of gasoline, rubber and motor vehicles has become extremely important to the successful prosecution of the war; and

WHEREAS, many privately owned motor vehicles used for the carriage of one or more persons to and from their places of employment can be utilized for the carriage of additional persons to and from, or near, their places of employment; and

WHEREAS, many owners of motor vehicles who would otherwise be willing to transport their fellow workers and others to and from their places of employment are deterred from so doing by the provisions of certain existing laws relating to jitneys, taxicabs and motor vehicle insurance; and

WHEREAS, the failure to utilize fully the carrying capacity of said motor vehicles for the transportation of additional persons to and from, or near, their places of employment results in an unnecessary waste of gasoline, rubber and motor vehicles; and

WHEREAS, the insurance companies issuing motor vehicle liability insurance policies in this Commonwealth have expressed their desire to afford insurance coverage in addition to that provided for by outstanding policies, without charging additional premiums for such added coverage; and

WHEREAS, the Government of the United States, acting through the Navy Department, the Office of Defense Transportation and other agencies, has requested that action be taken to encourage the use of the full carrying capacity of vehicles used for the transportation of persons to and from their places of employment:

NOW, THEREFORE, I, LEVERETT SALTONSTALL, Governor of the Commonwealth of Massachusetts, acting under the provisions of Acts of 1941, chapter 719, Acts of 1942, chapter 13, and all other authority vested in me, do hereby issue this order as a measure necessary and expedient for meeting the supreme emergency of the existing state of war between the United States and certain foreign countries.

1. During the continuance of the existing state of war, a motor vehicle registered for purposes other than carrying persons for hire may be operated and used as a



"Workmen's Livery Automobile," as hereinafter defined, without being specially registered therefor and without the payment of any additional registration fee on account thereof.

2. Operation or use of a motor vehicle as a Workmen's Livery Automobile pursuant to the foregoing paragraph shall not be subject to the provisions of General Laws (Ter. Ed.) chapter 159A or to the provisions of any other law or regulation applicable solely to the operation or use of motor vehicles as taxicabs, jitneys or other vehicles used for carrying passengers for hire.

3. The term "Workmen's Livery Automobile" is hereby defined for purposes of this order as a motor vehicle of the private passenger or station car type (Beverly Body or beach wagon), the designed seating capacity of which does not exceed seven persons excluding the operator, and used by the owner, or by any person operating said motor vehicle with the express or implied consent of the owner, for transportation of the owner or such operator, as the case may be, to or from a place of employment and at the same time used to carry fellow employees or others to or from, or near, their place of employment, whether for compensation or otherwise.

A Workmen's Livery Automobile as herein defined shall not include any motor vehicle

- (a) operated for hire from a stand, hotel, station, dock or place of public resort;
- (b) operated as a bus or on a schedule along a regular route;
- (c) used for trips at fares determined by zone or taximeter;
- (d) carrying any sign that such motor vehicle is for public hire; or
- (e) operated as a private livery automobile.

4. The Commissioner of Insurance, hereinafter referred to as the Commissioner, is hereby authorized and empowered to permit the insurance companies lawfully issuing motor vehicle liability insurance policies in the Commonwealth to extend, without charging additional premiums therefor, the insurance coverage afforded by policies issued pursuant to the requirements of the compulsory motor vehicle insurance law, so called, in order that the coverage as extended will provide insurance protection with respect to any or all aspects of the operation of motor vehicles as Workmen's Livery Automobiles, pursuant to this order. Such permission shall not be granted by the Commissioner unless identical extensions are made with respect to all such policies by all of said insurance companies. The method or form by which such extensions are made operative shall be subject to the approval of the Commissioner.

5. In the event that motor vehicle insurance coverage shall be extended pursuant to paragraph 4 above, the Commissioner shall be authorized to permit the said insurance companies to refund portions or premiums paid by the holders of existing policies who have paid for coverage of the type provided by such extensions. Such refunds shall not be authorized by the Commissioner unless identical refunds are made with respect to all such policies by all of said insurance companies. Refunds shall be made pursuant hereto in such manner and amounts as may be approved by the Commissioner, and it shall be lawful for policy holders to receive and accept said refunds.

6. Any action taken in conformity with the provisions of this order shall be lawful, notwithstanding any other provision of law to the contrary.

GIVEN at the Executive Chamber in Boston, this ninth day of June in the year of our Lord one thousand nine hundred and forty-two, and of the Independence of the United States of America, the one hundred and sixty-sixth.

By His Excellency the Governor,

LEVERETT SALTONSTALL.

FREDERICK W. COOK,  
*Secretary of the Commonwealth*

GOD SAVE THE COMMONWEALTH OF MASSACHUSETTS.

## APPENDIX K

## THE COMMONWEALTH OF MASSACHUSETTS.

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BY HIS EXCELLENCY LEVERETT SALTONSTALL, *Governor*

## EXECUTIVE ORDER NO. 48.

WHEREAS, the conservation of gasoline, rubber and motor vehicles has become essential to the successful prosecution of the war; and

WHEREAS, many privately owned motor vehicles used for the carriage of their owners can be utilized for the carriage of additional persons; and

WHEREAS, many owners of motor vehicles who would otherwise be willing to transport such additional persons may be deterred from so doing by the provisions of certain existing laws relative to the operation of motor vehicles for hire; and

WHEREAS, the failure to utilize the carrying capacity of said motor vehicles for the transportation of additional persons results in a failure to fully utilize gasoline, rubber and motor vehicles; and

WHEREAS, the Government of the United States, acting through the Office of Price Administration and various other agencies, has requested that action be taken to encourage the use of the full carrying capacity of all motor vehicles:

NOW, THEREFORE, I, LEVERETT SALTONSTALL, Governor of the Commonwealth of Massachusetts, acting under the provisions of Acts of 1941, chapter 719, Acts of 1942, chapter 13, and all other authority vested in me, do hereby issue this order as a measure necessary and expedient for meeting the supreme emergency of the existing state of war between the United States and certain foreign countries.

1. During the continuance of the existing state of war a motor vehicle registered for purposes other than carrying persons for hire may be used as a ride-sharing automobile, as hereinafter defined, without being specially registered therefor and without the payment of an additional fee on account thereof.

2. The operation or use of a motor vehicle as a ride-sharing automobile pursuant to the foregoing paragraph shall not be subject to the provisions of General Laws (Ter. Ed.), chapter 159A, or to the provisions of any other law or regulation applicable solely to the operation or use of motor vehicles as taxicabs, jitneys or other vehicles used for carrying passengers for hire.

3. The term "ride-sharing automobile" is hereby defined for the purpose of this order as a motor vehicle used by the owner, or any person operating said motor vehicle with the express or implied consent of the owner, for the transportation of other persons, whether for compensation or otherwise.

A ride-sharing automobile as herein defined shall not include any motor vehicle —

- (a) Operated for hire from a stand, hotel, station, dock or place of public resort.
- (b) Operated as a bus or on schedule along a regular route.
- (c) Operated at fares determined by zones or taximeter.
- (d) Carrying any sign that such motor vehicle is for hire.
- (e) Operated as a private livery automobile.
- (f) Operated regularly in the business of carrying persons for hire.

4. A motor vehicle operated as a ride-sharing automobile in accordance with this order shall not be deemed to be a motor vehicle "registered as a taxicab or otherwise for carrying passengers for hire" under the provisions of the paragraph defining "guest occupant" or "guest occupant of such motor vehicle," inserted in General Laws (Ter. Ed.), chapter 90, section 34A, by Acts of 1935, chapter 459, section 1.

5. This order shall not be deemed to repeal, modify, amend or alter in any manner the provisions of Executive Order No. 21, promulgated on June 9, 1942.

GIVEN at the Executive Chamber in Boston, this fifth day of January, in the year of our Lord one thousand nine hundred and forty-three, and of the Independence of the United States of America, the one hundred and sixty-seventh.

LEVERETT SALTONSTALL.

By His Excellency the Governor,  
FREDERIC W. COOK,  
*Secretary of the Commonwealth.*

GOD SAVE THE COMMONWEALTH OF MASSACHUSETTS.

## APPENDIX L

### THE COMMONWEALTH OF MASSACHUSETTS.

BY HIS EXCELLENCY LEVERETT SALTONSTALL, *Governor*

#### EXECUTIVE ORDER NO. 18.

WHEREAS, it is important that the cost of prosecuting the existing war by the Government of the United States be reduced wherever possible; and

WHEREAS, the Government of the United States has made and expects to make many "Cost plus a Fixed Fee" contracts, so called, for the construction of cantonments and industrial plants, the production of war materials, and other projects incidental to the prosecution of the said war; and

WHEREAS, the cost of necessary insurance in connection with the performance of the said contracts is to be borne by the Government of the United States; and

WHEREAS, the Government of the United States, through the War Department, has requested that certain insurance companies lawfully transacting business in this Commonwealth be permitted to issue policies of insurance in accordance with a certain plan sponsored by the said War Department and referred to as the "War Department Insurance Rating Plan;" and

WHEREAS, all of the said qualified insurance companies have expressed their willingness to afford insurance coverage in accordance with said "War Department Insurance Rating Plan;" and

WHEREAS, the said "War Department Insurance Rating Plan" contains certain features which are not in conformity with the requirements of existing law in this Commonwealth:

NOW, THEREFORE, I, LEVERETT SALTONSTALL, Governor of the Commonwealth of Massachusetts, acting under the provisions of Acts of 1941, chapter 719, section 7, Acts of 1942, chapter 13, sections 2 (9) and 3, and all other authority vested in me, do hereby issue this order as a measure necessary and expedient for meeting the supreme emergency of the existing state of war between the United States and any foreign country.

The Commissioner of Insurance of the Commonwealth, upon request by the Government of the United States, or by any department or agency thereof, may permit any insurance company lawfully transacting business in this Commonwealth to conform with and to issue insurance policies in accordance with the said "War Department Insurance Rating Plan" in connection with "Cost plus a Fixed

Fee" contracts on projects whose cost is borne by the Government of the United States or by any agency thereof.

Such permission may be given by the Commissioner in each instance subject to such rules and regulations and subject to such modifications of said "War Department Insurance Rating Plan" as he may prescribe from time to time. The provisions of General Laws (Ter. Ed.) chapter 152, sections 52, 52A and 53, and chapter 175, sections 12, 80, 90, 113B, 182, 183 and 184, shall not be deemed to prohibit or otherwise affect any action permitted by the Commissioner pursuant to this order.

GIVEN at the Executive Chamber in Boston, this twenty-sixth day of May, in the year of our Lord one thousand nine hundred and forty-two, and of the Independence of the United States of America, the one hundred and sixty-sixth.

LEVERETT SALTONSTALL.

By His Excellency the Governor,  
FREDERIC W. COOK,  
*Secretary of the Commonwealth.*

GOD SAVE THE COMMONWEALTH OF MASSACHUSETTS.

## APPENDIX M

THE COMMONWEALTH OF MASSACHUSETTS  
DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE,  
100 NASHUA STREET, BOSTON

July 30, 1942.

*To All Insurance Companies Transacting Workmen's Compensation and Liability Insurance in the Commonwealth of Massachusetts:*

Supplementing our letter of May 27, I am enclosing revised Rules and Regulations and endorsement forms under which the War Department Rating Plan may be used in this Commonwealth.

It has come to our attention that some projects have already been written by insurance companies transacting business in this Commonwealth without the approval of the Department.

Will you, therefore, please acknowledge receipt of this letter, stating that your company will correct any past omissions at once.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*

## WAR DEPARTMENT INSURANCE RATING PLAN

### RULES AND REGULATIONS

The Emergency Construction and Expansion Comprehensive Insurance Rating Plan on Cost-Plus-A-Fixed-Fee Contracts, dated May 3, 1941, commonly known as the War Department Insurance Rating Plan, as amended by Endorsement Forms 2A, 10A, and 30A of May 26, 1942, is hereby permitted for use in the Commonwealth of Massachusetts under the authority of Executive Order No. 18 subject to the following rules, regulations and modifications:

(A) This Plan shall be available only when requested by the United States Government, through the War Department, the Navy Department, the Maritime Commission, or the Defense Plan Corporation or in cooperation therewith in connection with the operations of any assured undertaking a contract of which written notice has been given to the Commissioner of Insurance of the Commonwealth of Massachusetts by procurement officer of the United States agency in charge of the project or his representative to be on a cost-plus-a-fixed-fee basis and on other projects in connection with the prosecution of the war wherein the cost of the insurance is a direct item of expense to the United States Government by reason of a contract reimbursement agreement.

(B) Requests for permission to use the Plan shall be made by the insurance carrier to the Commissioner of Insurance of the Commonwealth of Massachusetts and shall be accompanied by the written request for the use of the Plan by the procurement officer of the United States agency in charge of the project or his authorized representative and also a statement from the assured giving the name and address of the licensed insurance advisor, agent or broker.

(C) The Plan shall not be used where the estimated standard premium for the insurance is less than \$5,000. In cases where the standard premium on war projects is less than \$5,000, each carrier shall observe the rates and rules for Workmen's Compensation Insurance which have been approved by the Massachusetts Commissioner of Insurance. Rules, rates and classification of risks and premium charges, promulgated by the Commissioner of Insurance for Massachusetts Compulsory Motor Vehicle Insurance Policies and Bonds and Guest Occupant charges, shall be used in connection with risks involving standard premium of less than \$5,000.

(D) The Advisor provided for in the Plan shall be a person who meets the requirements of Gen. Laws, Chapter 175, Section 163, 166 or 177B, and who holds a license under one or more of said sections. No insurance carrier shall recognize an Advisor unless such Advisor is licensed as described above. Enclosed amendment must be attached to service agreement.

(E) Policies in force on May 26, 1942 may be cancelled and rewritten under this Plan with the approval of the Massachusetts Commissioner of Insurance provided that no policy written under this Plan may have an effective date prior to May 26, 1942.

(F) Permission to use the Plan in Massachusetts may be discontinued by the Massachusetts Commissioner of Insurance by giving ten days' written notice to the War Department or other governmental agency authorized to use this Plan and to the Massachusetts Rating and Inspection Bureau as a representative of the insurance companies.

(G) Endorsement Forms 2A, 10A and 30A, copies of which are attached hereto, shall be attached to each policy contract issued under this Plan.

(H) Losses incurred under the Plan are to be determined by the insurance carrier and approved by the Massachusetts Commissioner of Insurance and the Under Secretary of War or corresponding head of other governmental agency authorized to use this Plan.

(I) Reserves on outstanding cases are to be determined by the insurance carrier and approved by the Massachusetts Insurance Department and the Under Secretary of War, or corresponding head of other governmental agency authorized to use this Plan.

(J) The insurance carrier shall furnish to the Massachusetts Commissioner of Insurance and to the War Department or other governmental agency authorized to use this Plan a quarterly itemized statement of incurred losses.

(K) Payroll audits shall be made as soon as possible following the termination of the audit period as shown in the policy and a copy furnished to the Massachusetts Commissioner of Insurance. There shall be attached to each policy to which the War Department Insurance Rating Plan applies, War Project Endorsement form "D," described below.

(L) Each insurance company desiring to use this Plan shall immediately file with the Massachusetts Commissioner of Insurance the name and policy number of each risk which it has written under the War Department Insurance Rating Plan regardless of the location. The company shall likewise furnish the name of the executive in charge of all data pertaining to risks written under this Plan.

(M) Wherever this Plan is to be used by a department or other governmental agency of the United States Government, other than the War Department, substitute in the rules and endorsements for the words "Under Secretary of War" the title of an official possessing corresponding authority with respect to insurance.

(N) Any question involving the interpretation of these rules and regulations shall be referred to the Massachusetts Commissioner of Insurance.

#### WAR PROJECT ENDORSEMENT FORM (D)

The insurance company shall audit the payroll for the purpose of computing premiums under this policy as soon as possible after its final expiration and, in any event, within eight months. Payroll audits shall not be waived.  
July 30, 1942.

#### WAR DEPARTMENT INSURANCE RATING PLAN ENDORSEMENT

AMENDING REVISED FORM 2 — Oct. 15, 1941

Clause 1 (a) is hereby amended to read as follows:

The premium computed in accordance with the provisions of the policies, other than this endorsement, shall be known as the "standard premium" and shall be computed in accordance with manual rules and rates which have been approved by the *Massachusetts Commissioner of Insurance* and the Under Secretary of War.

Clause 1 (b) is hereby amended to read as follows:

"Losses incurred" as used in this endorsement shall mean the sum of all losses (indemnity and medical) actually paid plus reserves for unpaid losses as determined by the Company and approved by the *Massachusetts Commissioner of Insurance* and the Under Secretary of War.

Clause 2 is hereby amended to read as follows:

In any case where the tax multiplier is obtained by use of the formula and not the table, it will not be used in the premium computation until approved by *insurance company* and the Under Secretary of War.

Clause 5 is hereby amended to read as follows:

The Company shall furnish to the *Massachusetts Commissioner of Insurance* and to the War Department a quarterly itemized statement of incurred losses.

Clause 7 is hereby amended to read as follows:

Within eight months after termination of the policies, based upon a determination of loss reserves made not earlier than six months after such termination, the final settlement of premium computed in accordance with the provisions of this endorsement shall be made. If the losses so determined are not approved by the *Massachusetts Commissioner of Insurance* and the Under Secretary of War and agreement cannot be reached as to any modification thereof, the final settlement shall be deferred for a further period of six months or such further period up to twenty-four months as may be necessary to produce an approved determination of such loss reserves. In the event such an approved determination of loss reserves cannot be reached by this method, the matter shall be referred for arbitration to a Committee of three, one member to be selected by the insured, one by the carrier and the third by those two members

and the decision of this committee shall be final upon approval by the *Massachusetts Commissioner of Insurance* and the Under Secretary of War.

Form 2A — 7/22/42.

## GENERAL ENDORSEMENT FOR WORKMEN'S COMPENSATION AND EMPLOYERS' LIABILITY POLICY

AMENDING W. C. End. 10 — Oct. 15, 1941

The second sentence of paragraph 2, clause 1, is hereby amended so as to read as follows:

Failure so to notify the Company shall not invalidate the insurance but the insurance company shall be entitled to all premiums due on account of the operations of such subcontractor.

Clause 4 is hereby amended so as to read as follows:

The rules and rates upon which the standard premium for the policy is based are subject to change at the end of each year of the policy to accord with rules and rates which the Massachusetts Commissioner of Insurance permits the Company to use, subject to the approval of the Under Secretary of War. This provision applies in addition to any other provision in the policy with respect to changes in rules and rates.

Form 10A — 7/10/42.

## GENERAL ENDORSEMENT FOR AUTOMOBILE LIABILITY POLICY

AMENDING A. L. End. 30 — Oct. 15, 1941.

The second sentence of paragraph 2 of clause 1 is hereby amended so as to read as follows:

Failure so to notify the Company shall not invalidate the insurance but the insurance company shall be entitled to all premiums due on account of the operations of such subcontractor.

Form 30A — 7/10/42.

## WAR DEPARTMENT AMENDED INSURANCE SERVICE AGREEMENT

Paragraph 1 of the War Department Insurance Service Agreement is hereby amended by striking out said paragraph 1 and inserting in its place the following new paragraph:

I (We).....,  
 \*Insurance Advisor licensed under Gen. Laws, Chap. 175, Sec. 177 B,  
 \*Insurance Agent licensed under Gen. Laws, Chap. 175, Sec. 163,  
 \*Insurance Broker licensed under Gen. Laws, Chap. 175, Sec. 166,  
 hereinafter called the Party of the First Part, agree, in consideration of a sum of money to be determined as hereinafter set forth, to render complete insurance advisory service to....., hereinafter called the Party of the Second Part, on all insurance upon which a fixed charge is based, during the construction or operation of....., located at..... from the effective date of this Agreement continuously until final settlement of all premiums has been made.

\*Strike out this line if inapplicable.

## APPENDIX N

THE COMMONWEALTH OF MASSACHUSETTS.

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

100 NASHUA STREET, BOSTON

July 16, 1942.

EFFECTIVE IMMEDIATELY DURING THE PERIOD OF THE NATIONAL EMERGENCY  
TO ALL DULY LICENSED INSURANCE BROKERS

Upon the receipt of satisfactory evidence that any duly licensed insurance broker has entered the military or naval service of the United States and *upon payment of the fee prescribed by General Laws, Chapter 175, Section 14*, the Commissioner of Insurance will renew an existing license at its expiration date provided such license has not been suspended, revoked or otherwise terminated, without requiring the licensee to furnish a license application executed in detail as has heretofore been the practice in the Insurance Department.

Necessary information may be filed with the Department on behalf of any such licensee by a duly authorized person. The name of such designee should be filed promptly by the licensee with the Department.

Arrangements should be made with a licensed person for the solicitation of new or renewal business on behalf of the licensee during such period of absence. *A power of attorney should be executed in order that there will be full compliance with General Laws, Chapter 175, Section 177 which prohibits the payment of compensation to unlicensed persons.*

Licenses renewed in accordance with this ruling are subject to all provisions of the General Laws relating to licenses issued to insurance brokers.

Very truly yours,

CHARLES F. J. HARRINGTON,  
*Commissioner of Insurance.*



## NAME OF COMPANY

## Principal Office

## Incorporated

Commenced  
BusinessAdmitted to  
Massachusetts

## President

## Secretary

*Massachusetts Companies*

Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	Harrison L. Amber	Robert H. Davenport
Boston Mutual Life Insurance Co.	Boston, Mass.	1891	1892 <sup>1</sup>	1892	Jay C. Benton	Edward C. Mansfield
The Columbian National Life Insurance Co.	Boston, Mass.	1902	1902	1902	Francis P. Sears	John K. Howard
John Hancock Mutual Life Insurance Co.	Boston, Mass.	1862	1862	1862	Guy W. Cox	Brooks J. Diman
Loyal Protective Life Insurance Co.	Boston, Mass.	1935	1935	1935	John M. Powell	Charles A. Heath
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	1851	1851	1851	Bertrand J. Perry	Samuel J. Johnson
Massachusetts Protective Life Insurance Co., The	Worcester, Mass.	1924	1924	1924	Charles A. Harrington	Lemuel G. Hodgkins
Ministers Mutual Life Insurance Co.	Boston, Mass.	1878 <sup>2</sup>	1878	1878	Alexander Mackie	Adolphus Linfield
Monarch Life Insurance Co.	Springfield, Mass.	1926	1926	1926	Clyde W. Young	Carlton E. Nay
New England Mutual Life Insurance Co.	Boston, Mass.	1835	1843	1843	George Willard Smith	Morris P. Capen
Paul Revere Life Insurance Co., The	Worcester, Mass.	1930	1930	1930	Charles A. Harrington	Lemuel G. Hodgkins
State Mutual Life Assurance Co.	Worcester, Mass.	1844	1845	1845	George Avery White	Nelson P. Wood
<i>Insurance Departments of Massachusetts Savings Banks*</i>						
Arlington Five Cents Savings Bank	Arlington, Mass.	1930	1930	1930	Walter H. Peirce	Edward P. Clark
Berkshire County Savings Bank	Pittsfield, Mass.	1911	1911	1911	William A. Whittlesey	Gardner S. Morse
Beverly Savings Bank	Beverly, Mass.	1931	1931	1931	William H. Cann	Arthur K. Story
Boston Five Cents Savings Bank, The	Boston, Mass.	1929	1929	1929	Russell G. Fessenden	George A. Kyle
Boston Penny Savings Bank	Boston, Mass.	1938	1938	1938	George S. Parker	Richard J. Gardner
Brockton Savings Bank	Brockton, Mass.	1938	1938	1938	William G. Allen	Malcolm B. Norcross
Cambridge Savings Bank	Cambridge, Mass.	1930	1930	1930	Robert Walcott	Granville H. Beever
Cambridgeport Savings Bank	Cambridge, Mass.	1924	1924	1924	Robert F. Nutting	Stanley I. Brown
Canton Institution for Savings, The	Canton, Mass.	1931	1931	1931	William B. Revere	Charles F. Dings
City Savings Bank of Pittsfield	Pittsfield, Mass.	1912	1912	1912	Clifford F. Martin	John R. Tobey
Fall River Five Cents Savings Bank	Fall River, Mass.	1931	1931	1931	Nathan Durfee	Frederick W. Watts
Greenfield Savings Bank	Greenfield, Mass.	1939	1939	1939	William Blake Allen	Herbert N. Kelley
Grove Hall Savings Bank	Boston, Mass.	1929	1929	1929	Albert E. Ginzberg	Joseph L. Downey
Institution for Savings in Roxbury and its Vicinity	Boston, Mass.	1939	1939	1939	Albert E. Gladwin	Arthur B. Joslin
Leominster Savings Bank	Leominster, Mass.	1931	1931	1931	Raymond L. Middlemas	J. Harry Arnold
Lowell Institution for Savings	Lowell, Mass.	1929	1929	1929	Louis A. Olney	Frank A. Groves
Lynn Five Cents Savings Bank	Lynn, Mass.	1922	1922	1922	Charles C. Handy	Crawford H. Stocker, Jr.
Massachusetts Savings Bank	Lynn, Mass.	1922	1922	1922	Charles A. Collins	Roger F. Nichols
New Bedford Institution for Savings	New Bedford, Mass.	1925	1925	1925	J. Amory Jeffries	John A. Bent
Newton Savings Bank	Newton, Mass.	1930	1930	1930	John Duff, Jr.	Elmer A. MacGowan
North Adams Savings Bank	North Adams, Mass.	1924	1924	1924	Henry E. Bothfield	Francis L. Buswell
People's Savings Bank	Brockton, Mass.	1908	1908	1908	W. K. Greer	G. C. Francis
Plymouth Five Cents Savings Bank	Plymouth, Mass.	1934	1934	1934	Frederick D. Bartlett	Arthur T. Mooney
Somerville Savings Bank	Somerville, Mass.	1940	1940	1940	Charles I. Bateman, Jr.	Franklin A. Hebard
Suffolk Savings Bank for Seamen and Others	Boston, Mass.	1941	1941	1941	William B. Snow, Jr.	Edward J. Hall
Uxbridge Savings Bank	Uxbridge, Mass.	1931	1931	1931	Frank J. Hamilton	Arthur O. Yarnes
Waltham Savings Bank	Waltham, Mass.	1925	1925	1925	Charles F. Allen	C. Arthur Small
Whitman Savings Bank	Whitman, Mass.	1908	1908	1908	Henry W. Chandler	William B. Comstock
Willey Savings Bank	Boston, Mass.	1931	1931	1931	Arthur S. Roe	Edward C. Keating

\* As an assessment company. As a mutual company, 1899.

\* As a fraternal association.

Reincorporated, 1910.

\* Treasurer in place of Secretary.

## LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1942—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
<i>Companies of Other States</i>						
Acacia Mutual Life Insurance Co.	Washington, D. C.	1869	1869	1924	William Montgomery	J. B. Powers
Aetna Life Insurance Co.	Hartford, Conn.	1850	1850	1864	Morgan B. Brainerd	James B. Simmon
Bankers National Life Insurance Co.	Monticello, N. Y.	1927	1927	1928	Ralph R. Lounsberry	Will B. Chambers
Business Men's Assurance Company of America	Kansas City, Mo.	1909	1909	1912	W. T. Grant	L. D. Ramsey
Connecticut General Life Insurance Co.	Hartford, Conn.	1865	1865	1865	Ernest B. Wilde	Earl C. Henderson
Connecticut Mutual Life Insurance Co., The	Hartford, Conn.	1846	1846	1855	James Lee Loomis	William P. Barber, Jr.
Continental American Life Insurance Co.	Wilmington, Del.	1907	1907	1926	Adolph A. Rydgren	R. Vaughn White
Continental Life Insurance Society of the United States, The	New York, N. Y.	1859	1859	1869	Thomas I. Parkinson	A. Vaughan McNeill
Equitable Life Assurance Co. of Iowa	Des Moines, Iowa	1867	1867	1925	F. W. Hubbell	J. W. Hubbell
Expressmen's Mutual Life Insurance Co.	New York, N. Y.	1935	1869 <sup>1</sup>	1937	H. D. Freeman	E. W. Imseard
Farmers and Traders Life Insurance Co.	Syracuse, N. Y.	1912	1912	1933	Louis J. Taber	Edson J. Walrath
Fidelity Mutual Life Insurance Co., The	Philadelphia, Pa.	1878	1879 <sup>2</sup>	1885	Walter LeMar Talbot	William K. Miller
Guardian Life Insurance Co. of America, The	New York, N. Y.	1860	1860	1860	James A. McLain	James Scott
Home Life Insurance Co.	New York, N. Y.	1860	1860	1860	James A. Fulton	J. Finlay Allen
Lincoln National Life Insurance Co., The	Fort Wayne, Ind.	1905	1905	1937	A. J. McAndless	S. C. Kattel
Metropolitan Life Insurance Co.	New York, N. Y.	1866	1867	1867	Leroy A. Lincoln	James P. Bradley
Morris Plan Insurance Society, The	New York, N. Y.	1917	1917	1919	R. W. Watson	James A. Bancroft
Mutual Life Insurance Co. of New York, The	New York, N. Y.	1842	1843	1855	Lewis W. Douglas	Willard T. Johns
Mutual Benefit Life Insurance Co., The	Newark, N. J.	1845	1845	1855	John R. Hardin	Harry H. Johns
National Life Insurance Co.	Chicago, Ill.	1904	1905	1921	E. A. Olson	I. L. Grimes
National Life Insurance Co.	Montpelier, Vt.	1848	1850	1855	Albert S. Brigham	H. R. Pierce
New York Life Insurance Co.	New York, N. Y.	1841	1845	1862	George L. Harrison	William F. Rohlfis
North American Reinsurance Co.	New York, N. Y.	1923	1923	1924	Leopold M. Cathles	J. Howard Oden
Northwestern Mutual Life Insurance Co.	Milwaukee, Wis.	1857	1858	1862	M. J. Cleary	G. L. Anderson
Penn Mutual Life Insurance Co., The	Philadelphia, Pa.	1847	1847	1868	John A. Stevenson	Sydney A. Smith
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	1851	1851	1861 <sup>3</sup>	Arthur M. Collins	Harry E. Johnson
Presbyterian Minister's Fund	Philadelphia, Pa.	1759	1761	1940	Alexander Mackie	M. S. Johnson
Provident Mutual Life Insurance Co., of Philadelphia	Philadelphia, Pa.	1865	1865	1866	M. Albert Linton	Leonard C. Ashton
Prudential Insurance Co. of America	Newark, N. J.	1873	1875	1884	Franklin D. Oler	Fredrick H. Groel
Security Mutual Life Insurance Co.	Binghamton, N. Y.	1886	1871	1899 <sup>4</sup>	Frederick D. Russell	Frank C. Goodnough
Sun Life Assurance Co. of Canada (U. S. Branch)	Montreal, Can.	1865	1866	1926	Lyman E. Malone <sup>5</sup>	Carroll P. Osgood
Travelers Insurance Co., The	Hartford, Conn.	1863	1866	1866	L. Edmund Zacker	Richard S. Rust
Union Central Life Insurance Co., The	Cincinnati, Ohio	1867	1867	1893	W. Howard Cox	Harold D. Lang
Union Mutual Life Insurance Co.	Portland, Me.	1848	1849	1855	Rolland E. Irish	James Maloney
United Labor Life Insurance Co.	New York, N. Y.	1925	1927	1928	Matthew Woll	James Maloney
United Life and Accident Insurance Co.	Concord, N. H.	1913	1914	1924	John V. Hanna	William D. Haller
Washington National Insurance Co.	Chicago, Ill.	1923	1923	1940	G. R. Kendall	James F. Ramey

<sup>1</sup> On the assessment basis. As a mutual company Jan. 1, 1936.<sup>2</sup> As an assessment company. As a mutual company, 1899.<sup>3</sup> Retired 1880. Readmitted 1894.<sup>4</sup> Retired 1911. Readmitted 1922.<sup>5</sup> United States Manager.

## COMPANIES IN U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1942

*Massachusetts Companies*

American Employers' Insurance Co.	.	.	.	Boston, Mass.	1923	1923	Edward C. Stone	Franklin P. Horton
American Mutual Liability Insurance Co.	.	.	.	Boston, Mass.	1887	1887	Charles E. Hodges, Jr.	Frank R. Mullaney
American Policyholders' Insurance Co.	.	.	.	Boston, Mass.	1929	1929	Charles E. Hodges, Jr.	Frank R. Mullaney
Arrow Mutual Liability Insurance Co.	.	.	.	Newton, Mass.	1920	1920	Aldon C. Brett	Herbert D. Anderson
Boston Casualty Co.	.	.	.	Boston, Mass.	1912 <sup>1</sup>	1912	Carl J. B. Currie	George A. MacRae
Columbian National Life Insurance Co., The (Accident Dept.)	.	.	.	Boston, Mass.	1902	1902	Francis P. Sears	John K. Howard
Craftsman Insurance Co.	.	.	.	Boston, Mass.	1924 <sup>1</sup>	1924	Charles M. Goodnow	William I. Newton
Eastern Mutual Insurance Co.	.	.	.	Boston, Mass.	1921	1921	Philip G. Carleton	William F. Howard
Electric Mutual Liability Insurance Co.	.	.	.	Lynn, Mass.	1927	1927	William W. Trench	Thomas N. Foynes
Federal Mutual Liability Insurance Co.	.	.	.	Boston, Mass.	1905	1907	Gay W. Cox	W. D. Riddell
John Hancock Mutual Life Insurance Co. (Accident Dept.)	.	.	.	Boston, Mass.	1862	1862	James S. Kemper	Charles J. Dinan
Liberty Mutual Insurance Co.	.	.	.	Boston, Mass.	1912	1912	S. Bruce Black	Clark E. Woodward
Loyal Protective Life Insurance Co. (Accident Dept.)	.	.	.	Boston, Mass.	1937	1937	John M. Powell	Brooks A. Heath
Massachusetts Bonding and Insurance Co.	.	.	.	Boston, Mass.	1907	1907	T. J. Falvey	Donald Falvey
Massachusetts Casualty Insurance Co.	.	.	.	Boston, Mass.	1926	1927	Melville F. Heath	Leonard D. Hadley
Massachusetts Indemnity Insurance Co.	.	.	.	Boston, Mass.	1927	1927	Roger Billings	J. L. Downs
Massachusetts Plate Glass Insurance Co.	.	.	.	Boston, Mass.	1919	1919	John H. Eddy	Louis A. Gmsburg
Massachusetts Protective Association, Incorporated, The	.	.	.	Worcester, Mass.	1909 <sup>1</sup>	1909	Charles A. Harrington	Lemuel G. Hodgkins
Massachusetts Title Insurance Co.	.	.	.	Boston, Mass.	1885	1885	Henry W. Davies	Catherine A. Galligan
Monarch Life Insurance Co. (Accident Dept.)	.	.	.	Springfield, Mass.	1931	1931	Clyde W. Young	Carlton E. Nay
Mutual Boiler Insurance Co. of Boston	.	.	.	Boston, Mass.	1877	1878	Marshall B. Dalton	John A. Collins
New England Casualty Insurance Co.	.	.	.	Springfield, Mass.	1939	1940	Walter B. Crutenden	Lewis F. Koppang
Paul Revere Life Insurance Co., The (Accident Dept.)	.	.	.	Worcester, Mass.	1930	1930	Charles A. Harrington	Lemuel G. Hodgkins
Title Insurance Co. of Hampden County	.	.	.	Springfield, Mass.	1925	1925	James E. Davis	Troy T. Murray
Transit Mutual Insurance Co.	.	.	.	Boston, Mass.	1921	1921	Edward E. Whiting	John H. Moran
Transportation Mutual Insurance Co.	.	.	.	Boston, Mass.	1926	1926	Frank Sawyer	George S. Palmer
United States Mutual Liability Insurance Co.	.	.	.	Quincy, Mass.	1915	1916	Dudley M. Holman	W. W. Watson
<i>Companies of Other States</i>								
Aetna Casualty and Surety Co., The	.	.	.	Hartford, Conn.	1883	1907	Morgan B. Brainard	James B. Slimmon
Aetna Life Insurance Co. (Accident Dept.)	.	.	.	Hartford, Conn.	1820	1850	Morgan B. Brainard	James B. Slimmon
American Automobile Insurance Co.	.	.	.	St. Louis, Mo.	1911	1912	O. L. Schleyer	Garland Brown
American Bonding Company of Baltimore	.	.	.	Baltimore, Md.	1894	1928	D. Claude Handy	Robert S. Hart
American Credit Indemnity Co. of New York	.	.	.	Baltimore, Md.	1893	1893	J. F. McFadden	A. F. Stone
American Fidelity & Casualty Co., Incorporated	.	.	.	Richmond, Va.	1926	1926	S. A. Markel	O. I. Shapland
American Guarantee and Liability Insurance Co.	.	.	.	New York, N. Y.	1939	1940	Neville Pilling	John S. Breckenridge
American Motorists Insurance Co.	.	.	.	Chicago, Ill.	1926	1926	James S. Kemper	H. G. Kemper
American Re-Insurance Co.	.	.	.	New York, N. Y.	1933	1933	Robert C. Ream	David H. Houghtaling
American Surety Co. of New York	.	.	.	New York, N. Y.	1881	1884	A. F. Lafrantz	C. H. Hall
Associated Indemnity Corporation	.	.	.	San Francisco, Cal.	1922	1922	L. S. Moorhead	C. C. Anderson
Bankers Indemnity Insurance Co.	.	.	.	Newark, N. J.	1925	1926	Harold P. Jackson	John C. Montgomery

<sup>1</sup> Reincorporated as a stock company.<sup>2</sup> As an assessment company.<sup>3</sup> As a fraternal society.

## COMPANIES IN U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1942—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
<i>Companies of Other States—Concluded</i>						
Benefit Association of Railway Employees	Chicago, Ill.	1922	1923	1939	Fred B. Ahara.	James M. Street
Central Surety and Insurance Corporation	Kansas City, Mo.	1926	1926	1926	R. E. McGinnis	G. T. Smothers
Columbia Casualty Co.	Hardford, Conn.	1917	1925	1926	W. Ross McCain	G. Harold Grant
Century Casualty Co.	New York, N. Y.	1920	1920	1920	Henry Collins	J. Fred Ranges
Commercial Casualty Insurance Co.	Newark, N. J.	1909	1910	1912	Howe S. Landers	E. A. Blendow
Connecticut General Life Insurance Co. (Accident Dept.)	Hardford, Conn.	1865	1865	1865	Frazar B. Wilde	George Goodwin
Connecticut Indemnity Company, The	New Haven, Conn.	1917	1931	1940	Peter J. Berry	W. A. Thomson
Continental Casualty Co. (Indiana)	Chicago, Ill.	1887	1887	1901	M. P. Cornelius	Rollin M. Clark
Eagle Indemnity Co.	New York, N. Y.	1922	1922	1922	Frank J. O'Neill	F. S. Perryman
Employers Reinsurance Corporation	Wausau, Wis.	1911	1911	1938	H. J. Haggie	C. H. Brimmer
Equitable Life Assurance Society of the United States, The (Accident Dept.)	Kansas City, Mo.	1914	1914	1914	Howard Flagg	S. L. Stebbins
Excess Insurance Co. of America, The	New York, N. Y.	1859	1859	1859	Thomas I. Parkinson	Alexander McNeill
Factory Mutual Liability Insurance Co. of America	New York, N. Y.	1939	1939	1940	Frank F. Winans	Joseph P. Gibson, Jr.
Federal Life and Casualty Co.	Providence, R. I.	1914	1921	1925	DeForest W. Abel	John W. Blair
Fidelity and Casualty Co. of New York, The	Detroit, Mich.	1906	1906	1921	V. D. Cliff	F. V. Cliff
Fidelity and Deposit Co. of Maryland	New York, N. Y.	1876	1876	1876	Bernard M. Culver	William E. Lamm, Jr.
Fireman's Fund Indemnity Co.	Baltimore, Md.	1890	1890	1893	Frank A. Bach	Robert S. Hart
General Reinsurance Corporation	San Francisco, Cal.	1930	1930	1930	Charles R. Page	W. Stanley Pearce
Glen Falls Indemnity Co.	New York, N. Y.	1921	1921	1921	E. H. Boles	Hector Kottgen
Globe Indemnity Co.	Glen Falls, N. Y.	1932	1932	1932	E. W. West	G. I. Davis
Great American Indemnity Co.	New York, N. Y.	1911	1911	1911	Kenneth Spencer	Harry Rankin
Harware Mutual Casualty Co.	New York, N. Y.	1926	1926	1926	William H. Koop	Gustav F. Michelbacher
Hardford Accident and Indemnity Co.	Stevens Point, Wis.	1913	1914	1926	Carl N. Jacobs	Joseph B. Beach
Hardford Live Stock Insurance Co. (New York)	Hardford, Conn.	1913	1913	1913	Paul Ruthertford	John P. Barber
Hardford Steam Boiler Inspection and Insurance Co., The	Hardford, Conn.	1916	1916	1916	C. S. Kremer	Clyde P. Smith
Hone Indemnity Co., The	Hardford, Conn.	1866	1866	1867	Curtiss C. Gardiner	C. Edgar Blake
Indemnity Insurance Co. of North America	New York, N. Y.	1930	1930	1930	Harold V. Smith	Walter E. Lister
Interboro Mutual Indemnity Insurance Co.	Philadelphia, Pa.	1920	1920	1920	John A. Diemand	Frank A. Eger
International Fidelity Insurance Co.	New York, N. Y.	1914	1914	1930	Frederick E. Grant	H. G. Kirkwood
London & Lancashire Indemnity Co. of America (New York)	Jersey City, N. J.	1904	1905	1912	Robert A. Altschuler	Alexander G. Osborne
Lumbermens Mutual Casualty Co.	Hardford, Conn.	1915	1915	1915	Gilbert Kingan	John Urnson
Maryland Casualty Co.	Chicago, Ill.	1912	1912	1919	James S. Kemper	H. G. Kemper
Medical Protective Co., The (Indiana)	Baltimore, Md.	1898	1898	1898	Stewart McDonald	Glen C. Bramble
	Fort Wayne, Ind.	1909	1910	1923	Byron H. Somers	Harry W. Ginty



UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS  
Dec. 31, 1942

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Accident and Casualty Insurance Company of Winterthur, Switzerland	Winterthur, Switzerland	1875	1936	1937	Ogden Davidson	New York, N. Y.
Car and General Insurance Corp., Ltd.	London, England	1903	1924	1924	Arthur Waller	New York, N. Y.
Employers' Liability Assurance Corp., Ltd., The	London, England	1880	1886	1886	Edward C. Stone <sup>1</sup>	Boston, Mass.
European General Reinsurance Co., Ltd., The	London, England	1911	1911	1911	Theodore L. Hoff	New York, N. Y.
European General Fire and Life Assurance Corp., Ltd.	Perth, Scotland	1891	1899	1899	John H. Grady <sup>2</sup>	Philadelphia, Pa.
Guarantee Co. of North America, The	Montreal, Canada	1851	1881	1881	Henry E. Rawlings <sup>3</sup>	Montreal, Canada
London Guarantee and Accident Co., Ltd.	London, England	1869	1892	1893	James M. Haines	New York, N. Y.
Ocean Accident and Guarantee Corp., Ltd., The	London, England	1871	1895	1896	Henry Collins	New York, N. Y.
Zurich General Accident and Liability Insurance Co., Ltd.	Zurich, Switzerland	1872	1913	1913	Neville Pilling	Chicago, Ill.

<sup>1</sup> United States General Manager and Attorney.

<sup>2</sup> United States Attorney.

<sup>3</sup> President.

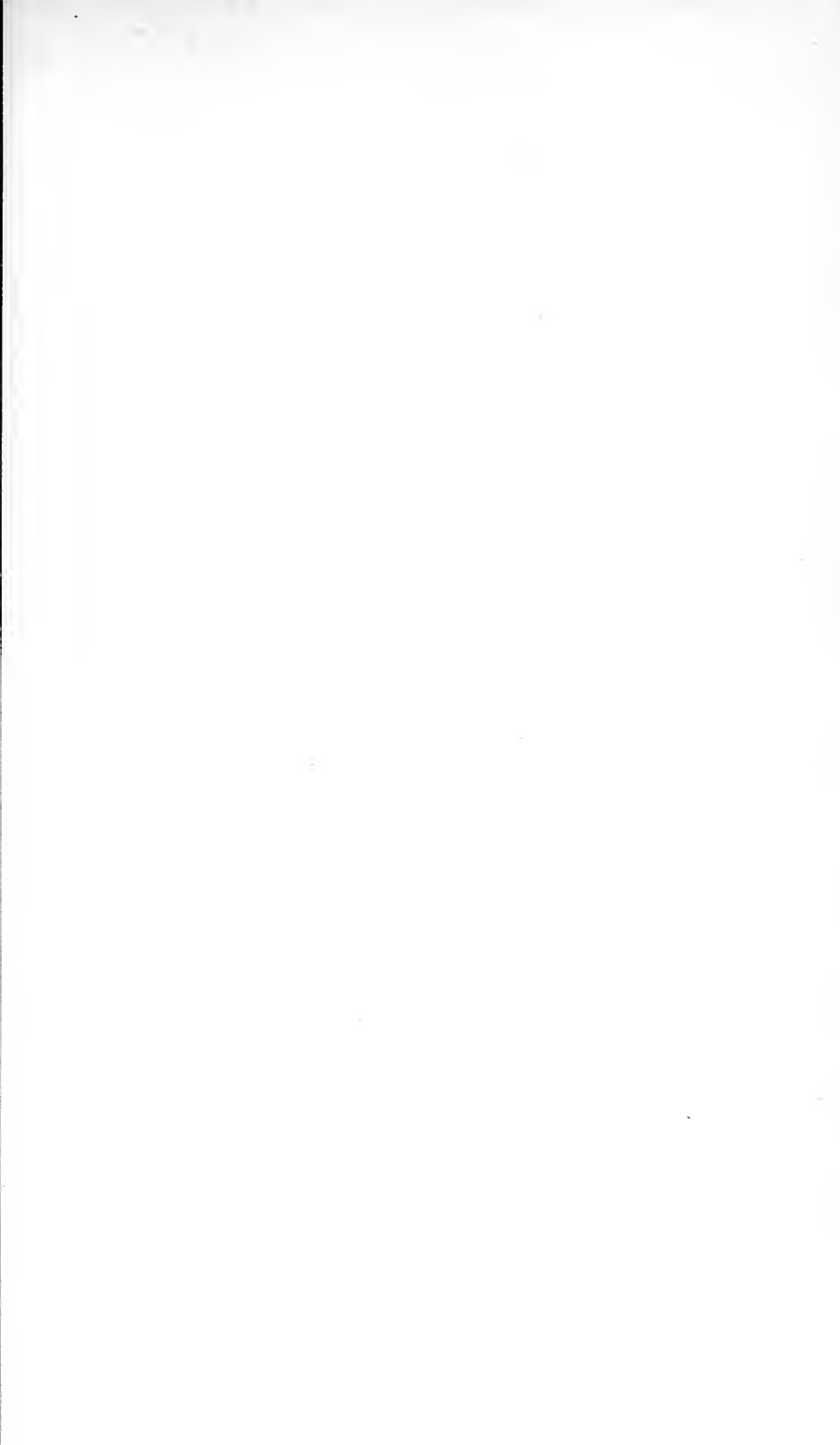


TABLE A.—SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1942

NAME OF COMPANY	Capital	Admitted Assets	Liabilities excluding Capital	Surplus <sup>1</sup>	Income	Disbursements	INSURANCE IN FORCE		
							PARTICIPATING		Non-participating
							Annual Dividend	Deferred Dividend	
<i>Massachusetts Companies</i>									
Berkshire	—	\$72,444,012	\$71,658,920	\$785,092	\$12,448,569	\$9,499,319	\$224,496,334	\$4,402,437	—
Boston Mutual	—	17,806,531	16,721,407	1,085,124	5,112,115	3,602,462	111,283,629	80,046	\$35,529 <sup>3</sup>
Columbian National	\$2,000,000	55,298,007	51,858,004	1,440,003	9,089,981 <sup>2</sup>	6,198,175	1,178,190	1,049,608	190,210,688
John Hancock Mutual	—	1,288,064,380	1,180,097,157	107,967,223	282,645,332 <sup>2</sup>	162,443,629	5,616,483,707	2,087,362	—
Loyal Protective	400,000	2,916,040	1,363,572	1,152,468	1,658,786 <sup>2</sup>	1,235,634	5,315,271	—	36,900
Massachusetts Mutual	—	810,336,717	785,037,333	25,249,384	126,455,352	80,860,389	2,055,144,876	—	—
Massachusetts Protective	300,000	10,585,894	9,247,839	1,038,055	1,782,337	880,540	—	—	43,064,441
Ministers Mutual	—	12,067	78	11,989	12,601	49,782	52,391	—	—
Monarch	445,600	8,904,694	7,192,038	1,267,056	5,131,805 <sup>2</sup>	4,064,875	28,870,928	—	—
New England Mutual	—	575,513,462	554,921,055	20,592,407	98,807,653	59,766,924	1,697,489,206	1,886,816	—
Paul Revere	400,000	8,084,400	5,351,964	2,332,436	4,494,749 <sup>2</sup>	2,522,554	—	—	37,778,329
State Mutual	—	219,770,261	210,583,683	9,186,578	33,880,727	22,796,323	630,024,335	—	—
Totals of Mass. Companies	\$3,545,600	\$3,069,736,465	\$2,894,083,050	\$172,107,815	\$581,520,057	\$353,920,606	\$10,370,340,867	\$9,506,269	\$271,125,887
<i>Companies of Other States</i>									
Acacia Mutual	—	\$109,282,021	\$104,627,869	\$4,654,152	\$19,051,025	\$11,105,488	\$101,363,043	\$365,723,277	\$916,816
Aetna	\$15,000,000	847,864,569	802,092,121	30,772,448	192,332,262 <sup>2</sup>	123,793,961	629,416,709	2,040,322	4,599,070,623
Bankers National	250,000	10,617,776	9,610,891	756,885	3,419,515	2,226,947	83,810,380	—	5,270,283
Business Men's	1,000,000	32,953,405	30,071,897	1,881,508	9,378,955 <sup>2</sup>	6,274,968	8,694,856	1,314,393	151,273,369
Connecticut General	3,000,000	352,795,533	337,211,281	12,584,252	76,133,497 <sup>2</sup>	43,048,123	116,526,505	—	1,360,844,110
Connecticut Mutual	—	456,170,715	438,563,135	17,607,580	78,607,527	45,411,298	1,166,156,889	—	16,796
Continental American	637,530	32,787,605	30,455,629	1,694,446	5,854,987	3,203,721	146,325,818	—	707,620
Equitable of Iowa	—	235,479,929	224,169,949	10,309,980	36,273,295	20,872,156	511,986,647	—	122,446,366
Equitable of New York	1,000,000	2,932,590,625	2,803,807,661	128,782,964	486,230,255 <sup>2</sup>	295,431,334	7,867,454,364	166,704	98,707,841
Expressmen's Mutual	—	11,067,233	9,645,915	1,421,318	1,182,694	892,513	32,136,416	—	—
Farmers and Traders	300,000	12,072,096	11,307,450	464,646	1,971,872	1,114,315	—	—	54,231,319
Fidelity Mutual	—	149,669,139	144,335,513	5,333,626	24,409,882	16,955,378	390,473,104	—	98,056
Guardian	200,000	165,504,065	158,735,952	6,568,113	27,789,306	18,646,969	529,068,895	—	3,811,976
Home	—	130,868,660	125,649,475	5,219,185	23,503,481	13,902,645	467,524,326	—	1,251,579,455
Lincoln National	2,500,000	196,576,018	185,094,090	8,981,928	50,643,772	32,560,739	27,256,074 <sup>4</sup>	1,369,550	—
Metropolitan	—	5,994,308,725	5,622,738,840	370,570,885	1,134,755,908 <sup>2</sup>	806,356,381	26,867,676,154	—	—
Morris Plan	•	2,292,889	651,829	1,203,560	814,716	897,409	—	—	44,539,082
Mutual	437,500	1,587,531,885	1,543,624,028	38,907,257	22,986,872	169,142,183	3,561,877,598	2,977,919	79,346,969
Mutual Benefit	—	834,518,651	799,263,698	35,255,053	118,786,137	81,219,791	2,135,492,369	—	474,204
Mutual Trust	—	57,476,832	53,169,943	4,306,889	9,947,692	6,172,927	204,803,002 <sup>4</sup>	—	814,509



National	.	.	.	251,231,836	239,201,217	12,030,619	40,907,036	27,477,540	809,981,801	—	5,006,665
New York	.	.	—	3,132,178,123	2,940,642,218	201,533,905	452,627,605	294,763,018	7,037,002,744	152,746	94,326,916
North American	.	.	—	20,001,319	17,623,693	1,437,626	3,591,448	2,921,378	—	—	177,561,600
Northwestern Mutual	.	.	1,000,000	1,525,727,741	1,449,698,762	76,028,979	235,253,245	150,982,183	4,114,833,760	144,500	11,464,727
Penn Mutual	.	.	—	848,606,680	815,827,238	32,779,442	120,833,745	81,991,974	2,042,863,249	—	—
Phoenix Mutual	.	.	—	306,824,586	296,395,499	10,429,087	47,678,326	28,725,848	726,329,582	—	4,740,227
Presbyterian Ministers Fund	.	.	—	34,045,711	31,368,813	2,670,898	5,186,261	3,447,055	66,772,746	—	—
Prudential	.	.	—	419,632,475	396,476,756	23,155,719	62,506,116	43,059,527	1,037,734,903	—	—
Providence	.	.	2,000,000	4,927,047,492	4,844,468,459	80,579,033	987,716,805 <sup>3</sup>	625,133,146	20,024,532,672	157,737,671	—
Security Mutual	.	.	—	28,363,441	27,611,590	751,851	5,512,580 <sup>3</sup>	3,982,464	100,791,340 <sup>6</sup>	144,500	2,556,676
Sun Life (U. S. Branch)	.	.	250,000	401,453,768	391,919,011	9,280,757	68,364,522	43,766,057	1,148,746,274	8,120,102	126,364,794
Travelers	.	.	20,000,000	1,230,109,058	1,128,195,698	81,913,360	290,243,711 <sup>3</sup>	188,833,559	921,425	410,387	5,761,947,320
Union Central	.	.	2,500,000	455,865,163	443,761,167	9,603,996	65,678,227	45,733,509	1,141,139,395	—	2,293,881
Union Labor	.	.	375,000	4,448,837	3,044,747	1,029,046	1,644,572 <sup>4</sup>	1,279,360	85,987,306 <sup>7</sup>	—	—
Union Mutual	.	.	—	28,617,840	27,857,878	759,962	6,208,421 <sup>5</sup>	4,557,200	—	—	17,316,517
United Life and Accident	.	.	400,000	13,295,429	12,051,181	844,248	2,271,688 <sup>3</sup>	1,297,551	85,305,085 <sup>7</sup>	—	51,288,801
Washington National	.	.	2,000,000	53,137,185	47,619,852	3,537,333	18,412,028 <sup>3</sup>	15,887,772	9,701,334	—	250,054,301
Totals of Other States	.	.	\$52,850,030	\$27,843,101,055	\$26,554,591,489	\$1,235,659,536	\$4,917,419,475	\$3,263,130,887	\$83,080,692,855	\$540,311,071	\$14,279,071,819
Grand Totals	.	.	\$56,395,630	\$30,912,837,520	\$29,448,674,539	\$1,407,767,351	\$5,498,939,532	\$3,617,051,493	\$93,451,033,722	\$549,817,340	\$14,550,197,706

<sup>1</sup> Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.

<sup>2</sup> Includes Accident Department. See Table P.

<sup>3</sup> Includes \$15,500 assessment or stipulated premium business.

<sup>4</sup> Includes \$63,936 assessment or stipulated premium business.  
<sup>5</sup> Includes \$218,300 assessment or stipulated premium business.  
<sup>6</sup> Includes \$11,885 assessment or stipulated premium business.  
<sup>7</sup> Includes \$1,889,580 assessment or stipulated premium business.

TABLE B.—INCOME DURING 1942

NAME OF COMPANY	PREMIUMS <sup>1</sup>		Consideration for Supplementary Contracts	Interest and Rents	Profit and Loss	All Other	Total Income
	Weekly	Ordinary New      Renewal					
<i>Massachusetts Companies</i>							
Berkshire . . . . .	—	1,222,274	\$5,645,247	\$3,072,128	\$414,638	\$678,238	\$12,448,569
Boston Mutual . . . . .	\$3,130,222	170,769	1,090,490	601,506	85,999	28,305	5,112,115
Columbian National . . . . .	—	959,485	4,750,327	2,405,891	225,933	371,273	9,089,981
John Hancock Mutual . . . . .	75,232,479	35,355,880	103,194,796	45,598,920	2,466,649	14,126,679	282,645,332
Loyal Protective . . . . .	—	32,714	138,779	102,908	8,906	1,375,339	1,658,786
Massachusetts Mutual . . . . .	—	7,850,615	58,620,849	33,163,403	4,222,892	8,332,962	126,455,352
Massachusetts Protective . . . . .	—	112,351	1,252,048	310,068	26,557	44	1,782,387
Ministers Mutual . . . . .	—	—	—	56	—	12,545	12,601
Monarch . . . . .	—	118,953	775,349	280,511	35,863	3,897,301 <sup>2</sup>	5,131,805
New England Mutual . . . . .	—	9,101,730	53,198,950	21,918,457	1,270,182	4,148,509	98,807,653
Paul Revere . . . . .	—	653,446	819,444	172,715	5,983	2,836,341 <sup>2</sup>	4,494,749
State Mutual . . . . .	—	2,283,319	17,263,903	8,692,078	957,757	1,490,331	33,880,727
Totals of Massachusetts Companies . . . . .	\$78,362,701	\$57,861,546	\$246,750,182	\$116,318,731	\$9,721,449	\$37,297,919	\$581,520,057
<i>Companies of Other States</i>							
Acacia Mutual . . . . .	—	\$1,156,052	\$11,050,845	\$4,950,151	\$138,908	\$203,187	\$19,051,625
Actna . . . . .	—	21,246,317	93,612,636	18,233,956	3,978,239	24,562,864 <sup>2</sup>	192,332,262
Bankers National . . . . .	—	828,096	1,911,777	30,698,250	58,560	159,565	3,419,515
Business Men's . . . . .	—	663,140	4,053,604	198,073	3,214,158	43,816 <sup>3</sup>	9,578,955
Connecticut General . . . . .	—	12,776,304	35,915,518	4,731,891	1,165,928	7,275,974 <sup>2</sup>	76,133,497
Continental Mutual . . . . .	—	10,045,077	37,931,431	6,541,385	1,347,640	5,074,150	78,607,527
Continental American . . . . .	—	380,960	3,702,636	458,740	1,272,085	29,248	8,584,987
Equitable of Iowa . . . . .	—	3,406,469	17,544,341	3,506,809	425,660	2,229,831	36,273,295
Equitable of New York . . . . .	—	52,542,232	251,964,902	36,861,627	109,443,782	24,490,354 <sup>2</sup>	486,230,255
Expressmen's Mutual . . . . .	—	76,583	665,680	9,365	407,872	12,895	1,182,694
Farmers and Traders . . . . .	—	166,801	1,153,025	106,151	495,959	17,637	1,971,872
Fidelity Mutual . . . . .	—	1,352,804	12,388,894	2,269,758	6,466,804	140,867	24,409,862
Guardian . . . . .	—	1,466,614	15,296,599	7,636,789	332,181	1,292,845	27,789,806
Home . . . . .	—	2,205,776	12,560,170	5,073,442	795,550	6,451,676 <sup>2</sup>	23,508,481
Lincoln National . . . . .	—	6,044,847	23,225,368	7,574,693	226,306	43,045,839 <sup>2</sup>	50,043,772
Metropolitan . . . . .	\$329,419,068	485	435,615,805	233,272,486	10,749,070	12,456	1,134,755,908
Morris Plan . . . . .	1,661	698,959	—	95,803	5,352	15,153,923	2,374,903
Mutual . . . . .	—	11,337,037	116,099,152	53,630,434	2,049,759	4,622,056	118,786,137
Mutual Benefit . . . . .	—	9,331,332	57,163,015	31,625,631	—	—	—

Mutual Trust	.	.	.	.	.	5,727,865	463,768	2,277,242	218,543	453,369	9,947,592
National	.	.	.	.	.	18,951,229	4,098,572	10,425,765	283,691	2,496,634	40,907,036
New York	.	.	.	.	.	229,417,935	40,891,995	124,821,407	23,975,334	15,010,715	452,627,605
North American	.	.	.	.	.	2,624,767	-	613,780	40,031	458,932	3,991,448
Northwestern Mutual	.	.	.	.	.	116,048,480	27,885,447	61,141,026	2,411,498	2,336,131	235,252,245
Penn Mutual	.	.	.	.	.	58,948,880	14,043,306	31,898,860	1,994,767	6,100,412	120,833,745
Phoenix Mutual	.	.	.	.	.	24,540,649	4,452,684	11,475,124	1,968,125	1,068,125	47,678,326
Presbyterian Ministers' Fund	.	.	.	.	.	1,778,420	4,480,750	1,192,588	828,852	56,792	5,186,261
Provident Mutual	.	.	.	.	.	30,097,516	7,479,104	17,376,844	2,244,402	1,297,100	62,506,116
Prudential	.	.	.	.	.	347,224,291	34,733,717	180,463,923	53,899,031	11,492,098	987,716,805
Security Mutual	.	.	.	.	.	3,005,272	267,421	1,235,181	370,498	122,398	5,512,586
Sun Life (U. S. Branch)	.	.	.	.	.	39,489,504	2,547,122	14,170,431	139,473	8,140,040	68,364,522
Travelers	.	.	.	.	.	102,950,699	18,541,432	44,510,281	9,403,224	86,812,270 <sup>2</sup>	269,248,714
Union Central	.	.	.	.	.	32,561,086	2,250,836	17,594,780	1,378,010	6,800,852	65,678,227
Union Labor	.	.	.	.	.	1,308,018	48,667	143,165	7,779	5,735	1,644,572
Union Mutual	.	.	.	.	.	2,728,161	347,483	1,017,044	104,066	1,195,050	6,208,421
United Life and Accident	.	.	.	.	.	1,257,077	76,392	537,380	17,304	104,369 <sup>2</sup>	2,271,688
Washington National	.	.	.	.	.	1,660,649	25,515	700,320	29,210	12,268,430 <sup>2-3</sup>	18,412,028
Totals of Other States	.	.	.	.	.	\$2,157,176,381	\$318,436,641	\$1,063,038,325	\$148,900,071	\$281,525,969	\$4,917,419,475
Grand Totals	.	.	.	.	.	\$2,403,926,563	\$353,644,170	\$1,179,357,556	\$158,621,530	\$318,823,888	\$5,498,939,532

<sup>1</sup>Includes extra premiums for disability.

<sup>2</sup>Includes Accident Department.

<sup>3</sup>Includes National Life Fund.

<sup>4</sup>Includes reinsured companies; Northern States and Royal Union.

TABLE C.—DISBURSEMENTS DURING 1942

NAME OF COMPANY	Death Claims	Matured Endowments	Annuities <sup>1</sup>	Surrender Values	Dividends to Policyholders <sup>3</sup>	Commissions <sup>4</sup>	Home Office Salaries <sup>4</sup>	Insurance Taxes and Fees	Profit and Loss	All Other	Total Disbursements
<i>Massachusetts Companies</i>											
Berkshire	\$2,376,185	\$197,888	\$1,436,721	\$1,127,625	\$734,885	\$771,135	\$868,312	\$138,995	\$1,241,270	\$1,106,303	\$9,490,319
Boston Mutual	{216,769 <sup>a</sup>	176,006 <sup>b</sup>	491 <sup>c</sup>	55,128 <sup>d</sup>	101,320 <sup>e</sup>	169,831 <sup>f</sup>	69,720 <sup>g</sup>	21,821 <sup>h</sup>	296,458	179,161	3,602,462
Columbian National	{446,284 <sup>a</sup>	250,556 <sup>b</sup>	3,451 <sup>c</sup>	734,589 <sup>d</sup>	70,439 <sup>e</sup>	1,086,614 <sup>f</sup>	144,689 <sup>g</sup>	146,135 <sup>h</sup>	445,129	1,008,757 <sup>i</sup>	6,198,175
John Hancock Mutual	1,895,704	417,045	737,880	734,327	3,638	574,317	246,671	119,491	476,3,062	17,183,290 <sup>j</sup>	102,443,629
Loyal Protective	{23,045,141 <sup>a</sup>	3,962,900 <sup>b</sup>	11,621,734 <sup>c</sup>	10,085,365 <sup>d</sup>	15,382,286 <sup>e</sup>	12,509,017 <sup>f</sup>	4,273,230 <sup>g</sup>	2,376,306 <sup>h</sup>	7,689	1,152,287 <sup>i</sup>	1,235,634
Massachusetts Mutual	{16,408,222 <sup>a</sup>	3,051,474 <sup>b</sup>	175,420 <sup>c</sup>	7,489,138 <sup>d</sup>	9,001,556 <sup>e</sup>	16,796,284 <sup>f</sup>	2,294,774 <sup>g</sup>	1,728,116 <sup>h</sup>	7,122,169	5,853,297	80,800,389
Massachusetts Protective	13,200	—	944	4,017	12,572	22,487	18,791	3,047	7,122,169	1,152,287 <sup>i</sup>	1,235,634
Ministers Mutual	3,854,069	16,631,227	7,458,150	100,831	13,152,041	5,132,555	2,059,545	1,402,886	128,391	5,853,297	80,800,389
Monarch	323,374	4,000	49,126	100,831	—	108,531	51,629	35,650	45,077	78,538	880,340
New England Mutual	88,576	11,520	17,746	65,790	279	138,408	71,095	189	—	3,540,528 <sup>j</sup>	4,004,875
Paul Revere	14,025,976	2,416,558	9,433,225	6,394,121	54,925	5,763,092	1,699,019	15,803	60,484	3,926,236	56,766,924
State Mutual	88,249	9,978	11,722	34,322	—	142,583	34,420	23,016	42,131	2,136,133 <sup>j</sup>	2,522,554
	5,871,970	974,444	3,079,144	2,276,236	4,065,217	1,862,973	863,173	422,772	1,410,243	1,970,101	22,796,323
Totals of Mass. Companies	\$82,904,463	\$15,312,737	\$43,558,807	\$30,145,885	\$52,245,971	\$45,028,143	\$12,199,320	\$7,463,257	\$20,877,344	\$38,154,679	\$353,920,606
<i>Companies of Other States</i>											
Acacia Mutual	\$3,970,239	\$466,551	\$846,723	\$1,771,868	\$544,788	\$1,425,539	\$1,076,359	\$369,080	\$325,821	\$1,068,520	\$11,165,488
Aetna	\$2,452,656	5,140,809	21,336,792	7,157,348	2,403,138	7,094,688	2,575,715	2,586,345	4,331,535	28,756,645 <sup>j</sup>	123,795,961
Bankers National	472,685	2,061	40,171	174,073	270,432	335,930	195,523	57,733	85,430	592,609	2,226,947
Business Men's	837,820	103,544	293,019	487,962	69,294	719,858	354,799	106,932	196,692	3,110,158	6,274,968
Connecticut General	12,127,878	1,991,748	7,066,014	3,713,344	1,163,094	3,789,319	1,916,300	937,925	1,635,066	9,103,035 <sup>j</sup>	43,048,123
Connecticut Mutual	9,842,812	2,861,555	8,403,010	5,094,953	7,032,714	4,920,303	1,413,844	1,186,321	1,766,103	3,790,383	45,411,298
Continental American	1,000,131	243,177	343,863	218,133	210,712	456,904	239,886	86,550	121,105	281,260	3,903,791
Equitable of Iowa	4,286,336	1,803,047	3,343,972	2,926,049	3,665,439	1,910,541	1,032,589	469,689	856,464	1,432,710	20,872,156
Equitable of New York	72,818,971	8,821,020	65,767,166	37,331,863	41,007,965	14,698,422	7,023,376	4,879,978	11,032,897	31,178,676 <sup>j</sup>	295,481,334
Expressmen's Mutual	278,995	—	2,746	182,423	222,877	16,620	66,770	22,780	75,964	53,038	892,315
Farmers and Traders	224,235	124,313	54,896	118,153	—	185,729	126,839	34,207	72,419	173,519	1,114,315
Fidelity Mutual	3,457,071	1,820,321	2,335,342	1,736,912	2,130,104	1,175,122	679,531	338,578	781,669	2,570,428	16,956,378
Guardian	3,500,829	690,691	2,396,270	2,066,541	2,670,259	1,771,799	861,829	330,734	1,631,142	2,673,875	18,646,969
Home	3,580,673	554,039	1,534,001	1,601,733	1,620,866	1,697,637	770,567	311,226	965,488	996,115	13,902,645
Lincoln National	8,731,219	1,629,751	2,632,968	2,188,899	97,134	4,908,238	1,366,015	539,595	1,170,032	9,296,838 <sup>j</sup>	32,590,739
Metropolitan	{117,374,420 <sup>a</sup>	40,409,094 <sup>b</sup>	48,909,415 <sup>c</sup>	44,091,645 <sup>d</sup>	62,350,523 <sup>e</sup>	32,955,390 <sup>f</sup>	20,808,809 <sup>g</sup>	9,774,657 <sup>h</sup>	38,569,338	100,651,983 <sup>i</sup>	806,356,381
	{63,862,150 <sup>a</sup>	59,321,294 <sup>b</sup>	2,465,635 <sup>c</sup>	40,809,801 <sup>d</sup>	47,923,858 <sup>e</sup>	55,399,757 <sup>f</sup>	13,121,690 <sup>g</sup>	7,556,929 <sup>h</sup>	35,732	420,405	897,409
Morris Plan	45,928,732	7,937,176	33,705,671	23,434,262	13,788,377	7,981,393	4,907,257	7,744,714	19,567,107	9,614,491	166,142,183
Mutual Benefit	24,106,743	3,177,183	10,126,270	9,269,443	13,508,651	5,020,267	2,431,506	3,046,812	6,196,426	4,337,184	81,210,791

Mutual Trust	957,202	646,859	458,006	716,366	964,176	676,341	297,640	114,169	1,068,389	373,709	6,172,927
National	6,956,149	1,253,534	5,350,874	2,676,552	4,535,291	2,263,719	844,963	523,550	402,871	2,628,087	27,477,640
New York	66,261,307	19,816,402	57,727,055	28,345,576	41,916,509	14,265,844	9,863,971	5,102,408	25,857,432	25,606,513	294,763,018
North American	1,287,834	8,265	57,865	473,755	139,926	161,474	161,474	2,588,319	448,712	231,901	2,921,378
Northwestern Mutual	44,930,111	3,749,602	22,126,271	16,294,792	34,903,415	9,755,305	3,627,660	1,284,076	6,060,504	6,336,045	150,982,183
Penn Mutual	19,701,199	2,101,604	18,803,379	10,134,897	12,260,922	5,290,751	2,647,545	718,911	4,387,043	5,389,958	81,991,974
Phoenix Mutual	6,690,651	1,812,927	6,229,289	3,061,383	3,286,146	2,227,694	1,018,132	125,474	1,602,869	2,077,846	28,725,548
Presbyterian Ministers' Fund	670,708	829,371	7,213,483	4,468,213	515,094	9,540	132,585	583,370	167,921	225,474	3,447,055
Provident Mutual	8,866,748	5,465,305	21,880,975	4,841,376	5,141,207	2,938,668	1,336,255	583,370	3,563,949	3,052,266	43,059,827
Prudential	(89,241,893)	23,523,364	46,506,006	31,154,711	36,132,581	29,821,208	12,933,953	9,003,922	36,135,509	55,093,957	625,133,146
Security Mutual	871,220	256,062	1,931,591	48,846,306	53,802,297	52,750,812	8,730,010	7,971,850	36,135,509	55,093,957	625,133,146
Sun Life (U. S. Branch)	10,664,523	2,546,557	7,044,064	5,059,649	8,481,110	3,183,015	1,581,789	932,079	434,832	635,994	3,982,464
Travelers	45,666,534	8,175,956	26,518,389	10,631,575	4,129	7,464,011	3,843,999	2,744,655	3,758,036	3,758,036	43,766,057
Union Central	13,077,347	1,959,225	8,277,061	5,874,070	4,491,127	3,099,367	1,984,420	865,473	75,733,386	188,833,559	1,474,698
Union Labor	789,110	14,000	35,747	54,856	78,338	80,471	103,813	28,547	4,630,121	85,313	1,279,360
Union Mutual	1,187,788	178,696	259,649	586,459	354,391	458,368	199,467	65,354	120,779	1,446,289	4,557,200
United Life and Accident	372,774	118,753	80,654	163,957	167,976	110,028	38,869	31,792	212,748	212,748	1,297,551
Washington National	792,391	28,589	24,544	165,502	55,046	1,567,437	308,699	123,289	173,503	12,648,772	15,887,772
Totals of Other States	797,222,352	\$230,364,220	\$421,176,982	\$354,012,282	\$407,820,667	\$282,755,024	\$111,172,308	\$68,149,800	\$180,971,224	\$409,455,938	\$3,263,130,857
Grand Totals	880,126,815	\$245,676,957	\$464,735,789	\$390,158,167	\$460,066,638	\$327,783,167	\$123,371,628	\$75,043,147	\$201,848,568	\$447,040,017	\$3,617,051,493

<sup>1</sup> Includes total and permanent disability benefits paid and supplementary contracts.  
<sup>2</sup> Includes dividend accumulations surrendered.  
<sup>3</sup> Includes agencies' salaries and expenses.  
<sup>4</sup> Includes medical examinations and inspections.

<sup>5</sup> Ordinary.  
<sup>6</sup> Industrial.  
<sup>7</sup> Includes Accident Department.  
<sup>8</sup> Includes reinsured companies: Northern States and Royal Union.  
<sup>9</sup> Includes National Life Fund.

TABLE D.—1942 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS

NAME OF COMPANY	Total Admitted Assets	REAL ESTATE		MORTGAGES		COLLATERAL LOANS		LOANS ON POLICIES		PREMIUM NOTES	
		Amount	Per- cent	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent
Massachusetts Companies											
Berkshire	\$72,444,012	\$9,568,194	13.21	\$19,997,662	27.61	—	—	\$7,578,927	10.46	\$703	—
Boston Mutual	17,806,531	579,701	3.26	1,628,884	9.15	—	—	1,014,001	5.69	609	—
Columbian National	55,298,007	3,780,988	6.84	3,815,207	6.90	—	—	5,720,806	10.34	—	—
John Hancock Mutual	1,288,064,380	50,643,961	3.93	166,170,093	12.90	—	—	78,211,117	6.07	—	—
Loyal Protective	2,916,040	167,534	5.75	—	—	—	—	8,175	.28	—	—
Massachusetts Mutual	810,336,717	48,168,546	5.94	104,844,395	12.94	—	—	42,916,987	5.30	12,537,223	1.55
Massachusetts Protective	10,585,894	31,257	.30	919,191	8.68	—	—	1,040,452	9.83	—	—
Ministers Mutual	—	—	—	—	—	—	—	—	—	—	—
Monarch	8,904,694	323,180	3.63	22,500	.25	—	—	438,584	4.93	—	—
New England Mutual	575,513,462	29,605,996	5.15	53,334,274	9.27	—	—	38,176,848	6.63	5,945,238	1.03
Paul Revere	8,084,400	—	—	726,983	8.99	—	—	234,440	2.90	—	—
State Mutual	219,770,261	11,176,432	5.09	54,829,520	24.95	—	—	19,244,483	8.76	—	—
Totals of Mass. Companies	\$3,069,736,465	\$154,045,789	5.02	\$406,288,709	13.24	—	—	\$194,584,880	6.34	\$18,483,773	.60
Companies of Other States											
Acacia Mutual	\$109,282,021	\$3,915,565	3.58	\$62,865,363	57.53	—	—	\$18,763,036	17.17	\$1,718	—
Aetna	847,804,569	22,974,367	2.71	140,246,181	16.54	—	—	55,786,368	6.58	—	—
Bankers National	10,617,776	206,111	1.94	2,829,938	26.65	—	—	860,023	8.10	9,487	.09
Business Men's	32,953,405	1,621,106	4.92	13,420,459	40.72	—	—	3,700,557	11.23	—	—
Connecticut General	352,795,533	17,621,962	5.00	124,901,303	35.40	—	—	17,864,151	5.06	—	—
Connecticut Mutual	456,170,715	6,506,506	1.43	181,755,398	39.84	.65	\$2,950,000	29,293,413	6.42	3,950	—
Continental American	32,757,605	1,022,889	3.12	12,656,373	38.60	—	—	3,244,751	9.90	—	—
Equitable of Iowa	235,479,929	7,605,149	3.23	77,484,081	32.90	—	—	21,366,227	9.07	967,508	.41
Equitable of New York	2,932,590,625	101,837,766	3.47	394,398,149	13.45	—	—	173,800,179	5.93	—	—
Expressmen's Mutual	11,067,233	—	—	—	—	—	—	2,560,757	23.14	13,570	.12
Farmers and Traders	12,072,096	544,670	4.51	4,644,936	38.48	—	—	991,460	8.21	—	—
Fidelity Mutual	149,669,139	15,405,683	10.29	28,743,725	19.20	—	—	12,079,419	8.07	390,052	.26
Guardian	165,504,065	17,029,642	10.29	54,856,134	33.14	—	—	16,657,628	10.07	—	—
Home	130,868,680	2,441,585	1.87	53,196,519	40.65	—	—	12,740,620	9.73	—	—
Lincoln National <sup>1</sup>	196,576,018	10,324,684	5.25	69,840,605	35.53	.15	293,768	18,766,753	9.55	353	—
Metropolitan	5,994,309,725	383,026,409	6.39	952,575,386	15.89	—	—	445,101,961	7.43	8,835,143	.15
Morris Plan	2,292,889	158,050	6.80	731,801	31.92	—	—	—	—	—	—
Mutual	1,587,531,885	48,618,200	3.06	222,023,160	13.99	—	—	105,635,392	6.65	—	—
Mutual Benefit	384,518,651	55,114,588	6.60	112,674,202	13.50	—	—	64,463,637	7.73	—	—
Mutual Trust	57,476,832	3,436,467	5.98	11,414,735	19.86	—	—	5,190,082	9.03	234,486	.41

National	.	.	.	251,231,836	10,151,410	4.04	140,267,602	55.82	9,000	—	19,288,331	7.68	—	—
New York	.	.	.	3,142,178,123	77,527,761	2.47	415,263,116	13.22	—	—	234,795,893	7.47	21,541,138	.68
North American	.	.	.	20,061,319	127,400	.63	192,326	.96	—	—	—	—	—	—
Northwestern Mutual	.	.	.	1,525,727,741	45,453,036	2.98	269,054,334	17.63	—	.04	109,367,280	7.17	15,238,125	1.00
Penn Mutual	.	.	.	848,606,680	43,171,844	5.09	116,575,601	13.74	—	.01	69,537,516	7.25	—	—
Phoenix Mutual	.	.	.	308,824,986	12,356,183	4.03	102,442,821	33.39	—	—	23,468,210	7.65	—	—
Presbyterian Ministers' Fund	.	.	.	34,045,711	338,299	1.17	1,198,618	3.52	—	—	3,049,210	14.83	—	—
Provident Mutual	.	.	.	419,632,475	26,380,441	6.29	63,033,879	15.62	—	—	29,974,777	7.14	—	—
Prudential	.	.	.	4,927,047,492	144,667,038	2.94	1,164,349,642	23.63	—	—	302,784,716	6.15	15,201,827	.31
Security Mutual	.	.	.	28,363,441	2,553,264	9.00	9,699,921	34.20	—	—	20,431,964	5.09	443,458	1.56
Sun Life (U. S. Branch)	.	.	.	401,458,768	—	—	—	—	—	—	93,200,765	7.58	2,990	—
Travelers	.	.	.	1,230,109,058	40,469,193	3.29	154,266,985	12.54	—	—	36,598,725	8.03	2,530,151	.56
Union Central	.	.	.	455,865,163	71,354,647	15.65	119,032,420	26.11	—	—	2,694,604	9.50	—	—
Union Labor	.	.	.	4,448,837	—	—	1,310,386	20.46	—	—	—	—	—	—
United Mutual	.	.	.	28,617,840	742,537	2.59	3,022,876	10.56	—	—	2,947,972	10.30	—	—
United Life and Accident	.	.	.	13,295,429	678,342	5.10	1,728,048	13.00	—	—	1,469,662	11.05	—	—
Washington National <sup>2</sup>	.	.	.	53,157,185	522,025	.98	9,082,428	17.08	—	—	780,693	1.47	—	—
Totals of Other States	.	.	.	\$27,843,101,055	\$1,175,936,819	4.22	\$5,091,779,451	18.29	\$4,007,616	.01	\$1,953,422,240	7.02	\$65,413,956	.23
Grand Totals	.	.	.	\$30,912,837,520	\$1,329,982,608	4.30	\$5,498,068,160	17.79	\$4,007,616	.01	\$2,148,007,120	6.95	\$83,897,729	.27

<sup>1</sup> Includes reinsured companies; Northern States and Royal Union.<sup>2</sup> Includes reinsured company; National Life.

TABLE D.—1942 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS—Concluded

NAME OF COMPANY	STOCKS <sup>1</sup>		BONDS <sup>2</sup>		CASH IN OFFICE AND BANKS		INTEREST AND RENTS DUE AND ACCRUED		DEFERRED AND UNCOLLECTED PREMIUMS		ALL OTHER	
	Amount	Per cent	Amount	Per cent	Amount	Per cent	Amount	Per cent	Amount	Per cent	Amount	Per cent
<i>Massachusetts Companies</i>												
Berkshire	\$342,199	.47	\$29,595,501	40.85	\$3,585,647 <sup>3</sup>	4.95	\$558,891	.77	\$1,424,439	1.97	-\$208,151	-.29
Boston Mutual	49,205	.28	13,686,599	70.86	357,234 <sup>3</sup>	2.00	122,479	.69	387,859	2.18	-20,100	-.11
Columbian National	860,564	1.56	37,577,614	67.95	1,982,800 <sup>3</sup>	3.59	481,247	.87	1,002,064	1.81	76,717	.14
John Hancock Mutual	19,935,401	1.55	920,544,742	71.47	21,179,946 <sup>3</sup>	1.64	13,969,162	1.09	19,147,391	1.81	-1,740,433	-.14
Loyal Protective	486,255	16.64	1,959,526	67.20	258,136 <sup>3</sup>	8.85	15,788	.09	34,434	1.18	-12,808	-.44
Massachusetts Mutual	4,629,727	.57	557,956,128	68.85	19,819,668	2.40	8,557,492	1.06	11,747,679	1.45	-841,128	-.10
Massachusetts Protective	394,413	3.73	7,118,382	67.24	656,094 <sup>3</sup>	6.22	61,620	.58	364,427	3.44	58	-.
Ministers Mutual	-	-	-	-	12,067	100.00	-	-	-	-	-	-
Monarch	-	-	7,400,749	83.11	404,695 <sup>3</sup>	4.54	80,308	.90	224,143	2.52	10,535	.12
New England Mutual	16,960,677	2.95	402,881,017	70.00	13,521,630 <sup>3</sup>	2.35	4,847,285	.84	10,131,128	1.76	109,369	.02
Paul Revere	271,675	3.36	5,547,005	68.61	980,553	12.13	35,257	.44	288,487	3.57	-	-
State Mutual	4,071,697	1.85	119,471,166	54.36	5,171,134 <sup>3</sup>	2.35	1,879,152	.85	3,779,999	1.72	146,678	.07
Totals of Mass. Companies	\$48,003,813	1.56	\$2,103,738,429	68.53	\$67,929,604	2.21	\$30,608,681	1.00	\$48,532,050	1.58	-\$2,479,263	-.08
<i>Companies of Other States</i>												
Acacia Mutual	\$97,450	.09	\$16,082,606	14.72	\$2,506,135 <sup>3</sup>	2.37	\$892,784	.82	\$4,025,496	3.68	\$41,859	.04
Aetna	49,504,419	5.84	532,436,310	62.81	23,245,109 <sup>3</sup>	2.74	7,378,889	.89	15,014,772	1.77	1,019,588	.12
Bankers National	326,870	3.08	5,283,287	49.76	522,364 <sup>3</sup>	4.92	74,562	.69	502,593	4.73	2,341	.03
Business Men's	13,070	.04	11,823,725	35.88	1,050,578 <sup>3</sup>	3.19	226,927	.69	968,313	2.94	128,670	.39
Connecticut General	5,737,209	1.63	169,428,805	48.02	8,356,900 <sup>3</sup>	2.37	2,967,594	.84	5,252,812	1.49	664,797	.19
Continental Mutual	15,769,808	3.46	198,927,248	43.61	9,328,227 <sup>3</sup>	2.04	4,575,576	1.00	7,017,745	1.54	42,844	.01
Continental American	766,958	2.34	13,115,448	40.00	962,066 <sup>3</sup>	2.93	282,075	.86	731,061	2.23	5,984	.02
Equitable of Iowa	-	-	105,988,705	45.01	4,276,245 <sup>3</sup>	1.82	3,220,279	1.37	3,135,396	1.33	11,436,339	4.86
Equitable of New York	43,582,359	1.49	2,104,455,018	71.76	58,824,436 <sup>3</sup>	2.00	29,509,290	1.00	26,610,473	.91	-427,045	-.01
Expressmen's Mutual	-	-	8,246,851	74.52	112,187	1.01	93,692	.85	39,854	.36	322	-.
Farmers and Traders	79,206	.66	5,151,538	42.67	296,149	2.45	116,511	.97	233,119	1.93	14,507	.12
Fidelity Mutual	1,583,212	1.06	84,305,691	56.33	3,498,881 <sup>3</sup>	2.34	1,343,349	.90	2,281,447	1.52	37,680	.03
Guardian	127,800	.08	70,686,652	42.71	1,958,993 <sup>3</sup>	1.18	1,014,877	.61	3,010,276	1.82	162,063	.10
Home	2,380,365	1.82	55,627,969	42.51	1,282,201 <sup>3</sup>	.98	739,226	.56	2,423,726	1.85	36,449	.03
Lincoln National <sup>4</sup>	3,158,297	1.61	78,265,774	39.81	5,410,100 <sup>3</sup>	2.75	1,197,312	.61	5,298,259	2.70	4,020,113	2.04
Metropolitan	81,805,186	1.36	3,806,534,335	63.50	157,458,229 <sup>3</sup>	2.63	60,874,654	1.02	94,277,432	1.57	3,817,990	.06
Morris Plan	1,101,505	.73	1,101,505	48.04	190,768	8.32	18,265	.80	-	-	-	-
Mutual	8,100,885	.51	1,166,474,767	73.48	11,758,774	7.74	11,532,687	.81	12,918,687	.81	469,333	.03
Mutual Benefit	94,600	.12	584,200,812	67.61	15,967,365 <sup>3</sup>	1.88	7,677,162	.92	8,361,752	1.00	11,096	-.
Mutual Trust	6,348,037	.76	35,194,155	61.23	440,599 <sup>3</sup>	.76	430,935	.75	998,950	1.74	136,423	.24



National	2.78	66,540,228	26.49	1,138,889 <sup>2</sup>	.45	2,503,390	1.00	3,570,361	1.42	771,890	.31
New York	2.72	2,192,916,305	69.79	57,750,488 <sup>2</sup>	1.84	25,613,886	.81	31,030,855	.99	377,355	.01
North American	3.68	17,845,731	88.96	677,226	3.38	107,124	.53	244,997	1.22	128,923	.64
Northwestern Mutual	1.02	1,034,789,524	67.82	17,228,508 <sup>2</sup>	1.13	16,432,323	1.08	17,210,212	1.13	66,692	.01
Penn Mutual	1.20	584,442,624	65.87	13,068,508 <sup>2</sup>	1.54	7,802,617	.92	11,614,982	1.37	120,491	.01
Phoenix Mutual	1.75	155,476,732	50.67	3,779,941 <sup>2</sup>	1.23	2,949,516	.96	4,132,772	1.35	87,385	-.03
Presbyterian Ministers' Fund	4.09	24,432,681	71.76	859,352	2.53	240,228	.71	448,009	1.32	25,228	.07
Provident Mutual	1.95	283,035,887	67.45	3,381,737 <sup>2</sup>	.85	4,107,039	.98	5,192,661	1.24	351,679	.08
Prudential	1.58	3,009,699,415	61.08	72,143,912 <sup>2</sup>	1.46	46,623,659	.95	92,391,282	1.88	1,259,673	.02
Security Mutual	.40	11,088,024	39.09	957,020 <sup>2</sup>	3.38	265,432	.94	501,354	1.77	45,999	.16
Sun Life (U. S. Branch)	20.11	287,269,182	71.56	2,747,472	.68	2,919,202	.73	6,081,941	1.51	1,285,655	.32
Travelers	1.51	851,268,421	69.20	37,173,439	3.02	7,059,025	.57	20,112,284	1.64	8,017,662	.65
Union Labor	—	206,832,543	45.37	10,136,206	2.22	4,675,227	1.03	4,639,536	1.02	65,703	.01
United Central	.12	2,313,445	52.00	122,462 <sup>2</sup>	2.75	31,140	.70	513,542	1.54	—	—
United Mutual	.74	19,494,206	68.12	1,435,218 <sup>2</sup>	5.02	195,595	.68	579,843	2.03	—	—
United Life and Accident	.91	8,594,681	64.64	224,123 <sup>2</sup>	1.69	152,176	1.15	303,658	2.98	24,099	.18
Washington National <sup>1</sup>	1.01	8,090,846	16.35	860,209 <sup>2</sup>	1.62	120,784	.23	523,169	.98	32,042,661	60.28
Totals of Other States	1.83	\$17,798,120,649	63.92	\$531,121,222	1.91	\$256,164,509	.92	\$392,193,571	1.41	\$65,973,090	.24
Grand Totals	1.80	\$19,901,859,078	64.38	\$599,050,826	1.94	\$286,773,190	.93	\$440,725,621	1.43	\$63,493,827	.20

<sup>1</sup> On basis of market values on Convention basis.  
<sup>2</sup> On basis of amortized value of bonds.  
<sup>3</sup> Agents' credit balances have been deducted.

<sup>4</sup> Includes reinsured companies: Northern States, and Royal Union.  
<sup>5</sup> Includes reinsured company: National Life.

TABLE E.—LIABILITIES AND SURPLUS, DEC. 31, 1942

NAME OF COMPANY	Liabilities and Surplus	Net Reserve	Supple- mentary Contracts <sup>1</sup>	Net Unpaid Policy Claims	DIVIDENDS		All Other	Capital	Surplus <sup>2</sup>
					Due Policy- holders	Apportioned and Payable Subsequent			
Massachusetts Companies									
Berkshire . . . . .	\$72,444,012	\$60,054,130	\$7,448,080	\$183,183	\$1,124,445	\$574,000	\$1,975,082	—	\$785,092
Boston Mutual . . . . .	17,806,531	6,588,731 <sup>3</sup>	46,717 <sup>4</sup>	24,230 <sup>5</sup>	209,221 <sup>3</sup>	111,586 <sup>3</sup>	240,224	—	1,085,124
Columbian National . . . . .	55,298,007	9,221,941 <sup>6</sup>	71,049 <sup>4</sup>	70,777 <sup>4</sup>	31,890 <sup>4</sup>	105,021 <sup>4</sup>	1,414,257 <sup>5</sup>	\$2,000,000	1,440,003
John Hancock Mutual . . . . .	1,288,064,380	46,258,064	3,757,224	412,683	6,820	8,956	29,236,553 <sup>5</sup>	—	107,967,223
Loyal Protective . . . . .	2,916,040	703,207,061 <sup>7</sup>	53,456,499 <sup>3</sup>	4,125,800 <sup>3</sup>	31,911,249 <sup>3</sup>	13,590,000 <sup>3</sup>	896,106 <sup>5</sup>	400,000	1,152,468
Massachusetts Mutual . . . . .	810,336,717	325,474,877 <sup>8</sup>	5,391,965 <sup>4</sup>	1,432,494 <sup>4</sup>	2,230,660 <sup>4</sup>	10,400,000 <sup>4</sup>	20,188,444	—	25,239,384
Massachusetts Protective . . . . .	10,585,894	586,477,694	128,360,235	3,458,134	38,198,926	8,403,900	157,992	300,000	1,038,055
Ministers Mutual . . . . .	8,815,772	229,560	—	44,515	—	—	187,992	—	11,989
Monarch . . . . .	12,067	—	100,693	32,148	151,649	51,135	78	—	1,267,056
New England Mutual . . . . .	4,171,485	41,671,473	1,671,473	2,832,735	16,396,443	9,063,246	14,725,818	445,600	20,592,407
Paul Revere . . . . .	450,231,340	3,667,445	104,808	14,297	—	—	1,565,414 <sup>5</sup>	400,000	2,332,436
New York . . . . .	3,067,445	—	—	—	—	—	3,284,421	—	9,136,578
State Mutual . . . . .	8,084,400	168,410,147	24,323,415	1,145,624	9,945,076	3,475,000	—	—	—
State Mutual . . . . .	219,770,261	—	—	—	—	—	—	—	—
Totals of Mass. Companies . . . . .	\$3,069,736,465	\$2,372,999,796	\$284,967,757	\$14,079,420	\$100,230,055	\$45,436,706	\$76,369,316	\$3,545,600	\$172,107,815
Companies of Other States									
Acacia Mutual . . . . .	\$109,282,021	\$94,495,530	\$5,917,927	\$412,442	\$21,046	\$660,155	\$3,120,769	—	\$4,654,152
Aetna . . . . .	847,864,569	628,224,932	108,327,857	12,899,201	5,633,774	2,578,741	44,437,616 <sup>5</sup>	\$15,000,000	30,772,448
Bankers National . . . . .	10,617,776	7,666,841	435,437	75,575	830,236	104,173	498,639	250,000	756,885
Business Men's . . . . .	32,953,405	24,306,455	1,330,560	225,647	100,328	23,412	4,035,495 <sup>5</sup>	1,000,000	1,881,508
Connecticut General . . . . .	352,795,533	284,265,966	30,645,103	2,774,389	1,050,487	1,000,266	17,475,070 <sup>5</sup>	3,000,000	12,584,252
Connecticut Mutual . . . . .	456,170,715	352,025,859	53,845,094	2,130,308	17,162,593	5,100,000	8,299,281	—	17,607,580
Continental American . . . . .	32,787,605	25,390,481	3,153,357	242,908	86,677	242,500	1,694,446	637,530	1,894,446
Equitable of Iowa . . . . .	235,479,929	178,694,148	27,118,312	767,135	10,273,481	2,525,012	4,791,561	1,000,000	10,309,980
Equitable of New York . . . . .	2,932,590,625	2,338,005,710	302,877,746	15,460,884	43,771,274	34,904,983	68,757,064 <sup>5</sup>	—	128,782,064
Expressmen's Mutual . . . . .	11,067,233	9,355,822	20,095	25,000	28,930	163,039	53,009	—	1,421,318
Farmers and Traders . . . . .	12,072,096	10,392,654	661,635	40,956	—	—	212,205	300,000	464,646
Fidelity Mutual . . . . .	149,069,139	117,091,227	14,802,236	626,067	5,373,691	1,511,385	4,930,857	—	5,383,626
Guardian . . . . .	165,504,065	126,427,696	18,945,908	790,761	6,204,149	1,975,000	4,392,438	200,000	6,563,113
Home . . . . .	130,868,660	103,242,742	13,011,997	682,264	3,585,285	1,270,000	3,847,187	—	5,219,185
Lincoln National . . . . .	196,576,018	166,697,483	12,719,829	1,566,060	176,638	66,488	33,867,592 <sup>5</sup>	2,500,000	8,981,928
Metropolitan . . . . .	5,994,309,725	3,183,737,187 <sup>8</sup>	287,792,603 <sup>3</sup>	16,066,781 <sup>3</sup>	32,511,673 <sup>3</sup>	57,492,947 <sup>3</sup>	94,335,530 <sup>5</sup>	—	370,570,885
Metropolitan . . . . .	—	1,868,674,234 <sup>4</sup>	34,074,037 <sup>4</sup>	6,186,554 <sup>4</sup>	821,289 <sup>4</sup>	42,046,000 <sup>4</sup>	—	—	—
Morris Plan . . . . .	2,292,889	220,496	3,713	37,350	—	—	389,810	437,500	1,203,560

Mutual	1,587,531,885	1,223,618,976	236,313,650	7,879,070	9,341,229	12,912,126	58,059,577	38,907,257
Mutual Benefit	894,518,651	639,645,481	112,731,476	3,623,207	24,484,043	12,343,745	6,435,646	35,255,053
Mutual Trust	57,476,832	44,803,402	3,389,901	363,616	2,949,028	840,500	823,496	4,306,889
National	251,231,836	199,996,659	23,194,450	1,036,699	5,682,840	3,916,233	5,374,336	12,030,619
New York	3,142,178,123	2,248,005,792	471,655,949	13,155,085	139,717,919	32,114,706	35,992,767	201,535,905
North American	20,061,319	15,275,152	917,703	680,700	—	—	750,138	1,437,626
Northwestern Mutual	1,525,727,741	1,185,278,085	199,981,948	6,372,119	9,579,091	35,327,824	13,159,695	76,028,979
Penn Mutual	843,606,680	642,138,516	103,067,471	3,565,993	45,621,206	9,800,000	11,634,047	32,779,442
Phoenix Mutual	306,824,586	237,914,966	31,296,923	1,302,140	12,702,261	2,200,285	10,878,921	10,429,087
Presbyterian Ministers' Fund	34,045,711	27,814,342	2,103,279	356,271	244,671	537,750	312,500	2,676,898
Provident Mutual	419,632,475	329,493,541	45,537,151	1,499,993	8,366,788	3,610,000	4,969,283	23,155,719
Prudential	4,927,047,492	(2,507,645,330) <sup>3</sup>	268,579,128 <sup>3</sup>	19,604,165 <sup>3</sup>	37,330,808 <sup>3</sup>	42,703,231 <sup>3</sup>	56,187,381 <sup>5</sup>	80,379,033
Security Mutual	28,363,441	24,647,242	1,367,936	122,236	410,831	120,843	442,182 <sup>5</sup>	751,851
Sun Life (U. S. Branch)	401,458,768	329,061,493	10,891,929	3,272,627	41,377,020	1,953,067	5,332,850	9,289,757
Travelers	1,230,109,058	885,912,583	125,522,359	8,097,347	875	8,892	108,633,642 <sup>4</sup>	81,913,360
Union Central	455,865,163	337,522,045	18,178,913	1,552,279	7,609,967	2,639,583	56,198,330	9,603,996
Union Labor	4,448,837	2,461,032	94,685	110,328	26,035	91,247	201,404 <sup>5</sup>	1,029,046
Union Mutual	28,617,840	23,549,830	1,460,681	215,117	462,025	182,100	1,988,125 <sup>5</sup>	759,962
United Life and Accident	13,295,429	10,655,161	937,572	96,329	—	—	362,119 <sup>5</sup>	844,248
Washington National	53,157,185	11,931,900	133,957	151,376	91,270	46,750	35,264,599 <sup>5-7</sup>	3,537,333
Totals of Other States	\$27,843,101,055	\$22,302,038,455	\$2,009,901,616	\$142,317,118	\$473,768,972	\$318,599,751	\$707,965,577	\$52,850,030
Grand Totals	\$30,912,837,520	\$24,675,038,251	\$2,894,869,373	\$156,396,538	\$573,999,027	\$364,036,457	\$784,331,893	\$56,395,630
								\$1,407,767,351

<sup>1</sup> Includes extra reserve for disability benefits.<sup>2</sup> Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.<sup>3</sup> Ordinary.<sup>4</sup> Industrial.<sup>5</sup> Includes Accident Department. See Table P.<sup>6</sup> Includes reinsured companies: Northern States and Royal Union.<sup>7</sup> Includes National Life Fund.

TABLES A, B, C, D, AND E APPLIED TO SAVINGS AND INSURANCE BANKS  
TABLE A.—Summary for the Year ending Oct. 31, 1942

NAME OF BANK	Admitted Assets	LIABILITIES			Income	Disbursements	INSURANCE IN FORCE	
		Special Funds <sup>1</sup>	Other Liabilities	Undivided Profits			Number	Amounts
Arlington Five Cents	\$821,340	\$51,404	\$741,440	\$28,496	\$191,507	\$84,072	6,422	\$5,772,774
Berkshire County	2,800,606	228,659	2,532,432	39,515	413,223	300,008	9,908	11,519,458
Beverly	828,324	38,673	766,881	22,770	190,500	88,510	6,585	5,872,572
Boston Five Cents <sup>a</sup>	3,582,659	125,748	3,352,488	104,423	518,529	399,252	26,856	24,848,306
Boston Penny	117,253	7,543	99,551	10,159	53,053	17,110	2,244	2,020,652
Brockton	151,017	11,319	127,381	12,317	59,772	22,330	2,493	2,191,871
Cambridge	1,337,239	53,109	1,256,752	27,378	251,083	143,133	7,162	6,769,755
Cambridgeport	2,877,810	255,823	2,547,571	74,416	517,835	284,826	15,000	14,134,109
Canton Institution for Savings	205,971	14,613	183,156	8,202	56,574	26,287	1,855	1,861,490
City Savings Bank of Pittsfield	2,198,658	151,133	2,032,646	14,879	372,668	293,209	8,212	9,410,692
Fall River Five Cents	576,288	32,750	522,174	21,364	155,354	66,143	5,492	5,124,481
Greenfield	75,200	3,856	61,879	9,465	40,704	9,979	1,975	1,701,590
Grove Hall	698,370	47,670	628,053	22,647	151,361	67,681	4,468	4,443,978
Institution for Savings in Roxbury and its Vicinity	96,297	4,465	82,001	9,831	45,064	17,081	2,141	1,753,204
Leominster	486,628	38,565	421,257	26,806	130,463	50,944	4,246	3,931,468
Lowell Institution for Savings	710,264	32,129	660,211	17,924	133,696	69,613	4,593	4,060,164
Lynn Five Cents	3,180,144	189,341	2,998,045	82,758	527,202	227,035	15,448	14,909,438
Lynn Institution for Savings	3,244,514	214,433	2,986,083	63,948	505,727	276,485	14,179	13,550,494
Massachusetts	1,992,868	78,737	1,855,450	28,681	338,300	190,807	9,344	9,677,913
New Bedford Institution for Savings	788,612	39,421	728,781	20,410	165,663	94,077	4,918	4,677,746
Newton	393,765	39,509	520,651	33,605	208,248	80,213	7,937	7,086,654
North Adams	1,117,238	70,093	1,025,103	22,042	186,273	94,609	5,112	4,894,358
People's	3,662,429	251,807	3,358,989	51,633	546,644	425,070	13,251	14,516,154
Plymouth Five Cents	355,806	30,993	306,730	18,083	105,607	60,864	2,890	3,909,206
Somerville	21,053	328	18,450	2,275	12,073	4,728	609	521,665
Suffolk	23,504	—	21,876	1,628	27,182	8,276	795	671,050
Uxbridge	484,989	29,028	433,853	22,108	130,562	54,514	4,974	4,467,768
Waltham	1,482,740	69,671	1,389,982	23,087	255,817	155,645	7,547	7,016,216
Wilmington	5,691,553	500,776	5,069,699	121,104	200,039	529,685	23,551	21,832,904
Willey	1,429,950	89,075	1,291,546	49,328	324,525	145,087	10,562	9,595,209
General Insurance Guarantee Fund	203,891	175,338	28,553	—	45,276	45,189	—	—
Totals	\$41,836,980	\$2,876,034	\$37,969,664	\$991,282	\$7,770,524	\$4,362,522	230,771	\$222,750,339

<sup>1</sup> On basis of amortized value of bonds and market value on Convention basis.

TABLE B.—Income for the Year ending Oct. 31, 1942

NAME OF BANK	Annual and Monthly Premiums	Interest and Rents	Unification of Mortality	Profit and Loss	All Other	Total Income
Arlington Five Cents	\$156,131	\$24,033	—	\$2,607	\$8,736	\$191,507
Berkshire County	292,663	90,019	\$1,119	433	28,989	413,223
Beverly	155,376	22,574	5,922	637	5,991	190,500
Boston Five Cents	670,810	104,815	—	1,703	41,201	818,529
Boston Penny	48,028	2,556	—	159	2,310	53,053
Brookton	54,672	3,346	—	481	1,273	59,772
Cambridge	198,288	43,812	—	776	8,237	251,083
Cambridgeport	379,828	102,304	—	14,054	21,649	517,835
Canon Institution for Savings	45,525	6,076	3,703	500	770	56,574
City Savings Bank of Pittsfield	252,780	95,558	4,331	2,837	17,162	372,668
Fall River Five Cents	134,803	13,966	1,020	1,297	155,354	372,668
Greenfield	38,617	1,464	—	—	623	40,704
Grove Hall	122,948	20,931	—	403	7,079	151,361
Institution for Savings in Roxbury and its Vicinity	40,151	2,590	96	—	2,227	45,064
Leominster	97,232	18,808	97	3,004	1,322	120,463
Lowell Institution for Savings	109,910	20,405	—	270	3,111	133,696
Lynn Five Cents	388,856	104,049	5,030	7,779	21,488	527,992
Lynn Institution for Savings	358,940	119,856	3,073	6,166	17,692	505,727
Massachusetts	256,433	59,884	1,104	2,136	18,683	338,300
New Bedford Institution for Savings	127,168	25,741	—	8,745	4,009	165,663
Newton	178,541	19,180	2,909	208	7,410	208,248
North Adams	130,710	36,763	2,941	6,102	9,757	186,273
People's	376,764	126,967	5,597	8,216	29,100	546,644
Plymouth Five Cents	98,967	9,868	—	2	1,760	105,607
Somerville	10,214	362	—	—	1,497	12,073
Suffolk	16,523	236	—	—	10,423	27,182
Urbidge	110,695	17,555	190	444	1,678	130,562
Waltham	188,189	52,518	—	7,846	7,264	255,817
Whitman	583,393	192,181	2,648	6,326	35,491	820,039
Wildey	270,676	41,834	2,046	708	9,261	324,525
General Insurance Guarantee Fund	—	3,450	41,826	—	—	45,276
Totals	\$5,888,871	\$1,383,391	\$83,652	\$84,139	\$330,471	\$7,770,524

TABLE C.—Disbursements for the Year ending Oct. 31, 1942

NAME OF BANK	Death Claims <sup>1</sup>	Matured Endowments	Annuities <sup>2</sup>	Surrender Values	Dividends to Policyholders	Home Office Salaries <sup>3</sup>	Insurance Taxes and Fees	Unification of Mortality	Profit and Loss	All Other	Total Disbursements
Arlington Five Cents	\$13,237	—	\$14,175	\$8,323	\$22,626	\$6,738	\$1,458	\$1,292	\$5,507	\$10,716	\$84,072
Berkshire County	94,378	\$19,868	34,279	27,330	56,221	13,191	6,196	—	29,924	18,681	300,068
Beverly	12,188	—	19,640	6,998	23,046	8,498	1,744	—	8,235	8,461	83,510
Boston Five Cents	63,749	2,500	97,139	29,754	93,574	30,073	7,432	11,625	16,462	46,944	399,252
Boston Penny	4,500	—	—	5,692	4,470	2,789	160	504	182	3,913	39,230
Brockton	2,507	—	1,132	1,554	4,702	3,304	198	644	349	7,944	22,330
Cambridge	18,690	—	48,063	9,465	27,504	7,906	2,935	1,002	14,392	12,576	143,133
Cambridgeport	53,286	1,000	57,890	24,552	68,435	16,255	3,737	5,906	28,164	23,301	284,826
Canton Institution for Savings	4,337	—	3,746	1,369	8,864	2,137	362	—	1,406	3,466	26,287
City Savings Bank of Pittsfield	75,013	18,282	17,275	23,003	54,698	14,910	5,053	—	53,037	31,838	293,209
Fall River Five Cents	14,370	1,000	8,538	5,850	18,110	6,427	1,092	443	3,721	7,035	66,143
Greenfield	1,500	—	90	364	2,744	2,456	88	—	2,294	9,379	17,081
Grove Hall	12,800	530	11,998	6,344	19,468	4,633	1,365	647	2,212	7,684	67,081
Institution for Savings in Roxbury and its Vicinity	6,714	—	890	406	2,886	3,582	129	—	366	2,108	17,081
Leominster	10,846	—	8,466	3,969	16,201	4,613	916	—	278	5,655	50,944
Lowell Institution for Savings	8,048	—	17,350	6,614	18,635	3,410	1,498	5,217	1,668	7,113	69,613
Lynn Five Cents	58,715	1,000	38,744	28,456	74,961	12,995	6,491	—	10,602	25,071	257,035
Lynn Institution for Savings	54,920	1,000	44,417	29,178	70,144	16,308	7,039	—	26,369	27,100	276,485
Massachusetts	49,120	1,000	42,533	18,005	42,578	12,498	4,489	—	2,076	18,508	190,807
New Bedford Institution for Savings	15,235	—	16,516	5,330	21,003	4,792	1,598	5,010	16,654	7,639	94,077
Newton	17,051	—	9,641	4,049	18,955	9,913	891	—	3,069	16,624	80,213
North Adams	12,282	1,000	17,127	13,104	16,805	7,917	2,354	—	14,568	9,452	94,609
People's	117,374	30,633	49,446	43,227	87,038	13,235	7,935	—	50,005	33,157	425,070
Plymouth Five Cents	14,134	—	8,147	1,872	20,605	3,442	679	3,289	3,694	5,002	60,864
Spartanville	2,000	—	48	44	427	1,161	9	222	—	1,817	4,728
Suffolk	1,000	—	40	45	1	5,348	—	—	—	1,842	8,276
Uxbridge	8,469	—	4,907	4,974	16,816	4,358	904	—	6,100	7,986	54,514
Waltham	24,315	1,000	29,791	16,810	24,042	8,699	3,189	6,026	28,943	12,831	135,645
Whitman	140,048	47,038	65,992	58,914	118,931	20,835	11,689	—	24,659	41,579	529,685
Wilday	26,696	254	36,891	10,362	37,249	10,042	2,808	—	3,907	16,878	149,037
General Insurance Guarantee Fund	—	—	—	—	—	—	—	41,826	—	3,363	45,189
Totals	\$938,292	\$126,105	\$698,541	\$391,063	\$991,759	\$262,464	\$80,438	\$83,663	\$356,589	\$427,598	\$4,362,322

<sup>1</sup> Includes disability payments.<sup>2</sup> Includes supplementary contracts.<sup>3</sup> Includes medical examinations and inspections.

TABLE D.—1942 Admitted Assets and Ratio of Real Estate and Other Investments to Total Admitted Assets

NAME OF BANK	Total Admitted Assets	REAL ESTATE		MORTGAGES		COLLATERAL LOANS		LOANS ON POLICIES	
		Amount	Per- cent	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent
Arlington Five Cents	\$821,340	—	—	\$174,124	21.20	—	—	\$49,480	6.02
Berkshire County	2,800,606	—	—	690,368	24.65	—	—	294,983	10.53
Beverly	828,324	—	—	91,096	11.00	\$2,660	.32	54,957	6.64
Boston Five Cents	3,582,659	—	—	306,951	8.57	25,209	.70	202,603	5.65
Boston Penny	117,253	—	—	17,344	14.79	—	—	3,042	2.59
Brockton	151,017	—	—	30,996	20.52	—	—	3,043	2.02
Cambridge	1,337,230	\$3,312	.25	290,302	21.71	—	—	59,773	4.47
Cambridgeport	2,877,810	—	—	653,106	22.69	1,100	.04	268,800	9.34
Canton Institution for Savings	205,971	—	—	11,302	5.49	—	—	8,530	4.14
City Savings Bank of Pittsfield	2,198,668	80,826	3.68	607,829	27.65	—	—	254,532	11.58
Fall River Five Cents	576,288	—	—	31,837	5.53	—	—	28,780	4.99
Greenfield	75,200	—	—	36,630	48.71	185	.03	550	.73
Grove Hall	698,370	—	—	99,476	14.24	31,900	4.57	42,153	6.04
Institution for Savings in Roxbury and its Vicinity	96,297	—	—	53,557	55.62	264	.27	1,406	1.46
Leominster	486,628	—	—	233,639	48.01	—	—	28,478	5.85
Lowell Institution for Savings	710,264	—	—	72,377	10.19	—	—	45,546	6.41
Lynn Five Cents	3,180,144	8,420	.26	340,830	10.72	300	.01	356,837	11.22
Lynn Institution for Savings	3,244,514	30,388	.94	574,102	17.69	—	—	378,339	11.68
Massachusetts	1,992,868	3,500	.18	268,824	13.49	—	—	167,242	8.39
New Bedford Institution for Savings	788,612	2,285	.29	99,070	12.56	970	.12	45,884	5.82
Newton	593,765	—	—	325,997	54.90	—	—	19,685	3.32
North Adams	1,117,238	—	—	205,149	18.36	1,400	.13	100,949	9.04
Peoples	3,662,429	16,101	.44	918,257	25.07	2,352	.06	415,559	11.35
Plymouth Five Cents	325,806	—	—	36,432	10.24	—	—	8,454	2.58
Somerville	21,033	—	—	7,106	33.75	—	—	102	.48
Suffolk	23,504	—	—	3,688	15.76	—	—	24	.10
Uxbridge	484,989	—	—	211,194	43.55	900	.19	25,620	5.28
Waltham	1,482,740	—	—	285,119	19.23	—	—	126,347	8.54
Whitman	5,691,553	24,850	.44	1,389,369	24.41	403	.01	543,313	9.54
Willey	1,429,950	—	—	252,815	17.68	20,680	1.45	72,296	5.05
General Insurance Guarantee Fund	203,891	—	—	—	—	—	—	—	—
Totals	\$41,836,980	\$169,682	.41	\$8,319,156	19.89	\$128,942	.31	\$3,608,097	8.62

TABLE D.—1942 Admitted Assets and Ratio of Real Estate and Other Investments to Total Admitted Assets—Concluded

NAME OF BANK	STOCKS <sup>1</sup>		BONDS <sup>2</sup>		INTEREST AND RENTS DUE AND ACCRUED		DEFERRED AND UNCOLLECTED PREMIUMS		CASH IN OFFICE AND BANKS		ALL OTHER	
	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent
Arlington Five Cents	\$7,670	.93	\$530,568	64.80	\$5,193	.63	\$32,522	3.96	\$21,487	2.62	\$296	.04
Berkshire County	55,380	1.98	1,641,240	58.60	15,382	.55	45,801	1.67	46,958	1.68	10,494	.37
Beverly	8,285	1.00	558,475	67.42	5,087	.61	32,050	3.84	75,049	9.06	665	.08
Boston Five Cents	31,738	.89	2,687,990	75.03	22,550	.63	137,877	3.85	166,489	4.65	1,252	.03
Boston Penny	763	.65	78,452	66.91	513	.44	11,929	10.17	4,604	3.93	606	.52
Brockton	—	—	98,380	65.15	745	.49	13,313	2.97	4,489	2.97	51	.03
Cambridge	12,962	.97	897,613	67.12	10,215	.76	36,168	2.71	26,220	1.96	674	.08
Cambridgeport	20,805	.72	1,700,493	59.09	19,523	.68	67,476	2.35	14,046	5.01	2,371	.08
Canton Institution for Savings	1,906	.93	1,63,004	70.14	1,410	.68	10,484	5.09	8,915	4.33	420	.20
City Savings Bank of Pittsfield	18,875	.86	1,117,504	50.82	15,065	.68	36,384	1.65	57,831	2.63	10,012	.45
Fall River Five Cents	10,676	1.85	466,736	80.99	3,668	.64	26,669	4.63	7,321	1.27	396	.07
Greenfield	—	—	13,500	17.95	355	.47	10,349	13.76	13,782	18.33	34	.06
Grove Hall	7,625	1.09	462,425	66.21	3,880	.56	21,968	3.15	28,726	4.11	217	.03
Institution for Savings in Roxbury and its Vicinity	2,850	2.96	10,101	10.49	379	.39	11,708	12.16	11,887	12.34	4,145	.43
Leominster	481	.10	189,692	38.98	2,629	.54	17,004	3.50	13,682	2.81	1,023	.21
Lowell Institution for Savings	2,696	.38	551,649	77.67	4,000	.56	21,099	2.97	12,501	1.76	396	.06
Lynn Five Cents	22,279	.70	2,099,606	69.48	23,429	.74	72,079	2.27	145,342	4.57	1,022	.03
Lynn Institution for Savings	10,844	.33	2,099,556	64.71	12,121	.65	67,348	2.08	61,375	1.89	852	.03
Massachusetts	44,375	2.23	1,319,226	66.20	12,863	.64	43,026	2.16	76,547	3.84	16,646	.83
New Bedford Institution for Savings	2,850	.36	572,353	72.58	5,894	.75	20,675	2.62	38,422	4.87	209	.03
Newton	5,351	.90	174,887	29.45	3,042	.51	43,040	7.25	17,579	2.96	4,184	.71
North Adams	15,552	1.39	736,142	65.89	7,090	.63	24,261	2.17	22,692	2.03	4,003	.36
People's	41,202	1.13	2,142,446	58.50	21,415	.58	58,969	1.61	33,374	.91	12,754	.35
Plymouth Five Cents	5,113	1.44	276,337	77.66	2,455	.69	14,104	3.96	12,666	3.56	245	.07
Somerville	—	—	2,000	9.50	92	.44	3,092	14.69	7,190	34.15	1,471	.69
Suffolk	—	—	14,000	59.56	83	.35	3,053	12.99	7,044	4.02	1,462	.62
Uxbridge	8,654	1.78	209,026	43.10	3,027	.62	20,607	1.25	5,752	1.19	209	.04
Waltham	13,975	.94	982,791	66.28	11,195	.76	37,425	2.52	28,338	1.71	350	.02
Wetham	32,575	.57	3,506,595	61.01	33,924	.80	103,415	1.82	38,168	.57	18,941	.33
Willey	11,325	.79	936,173	65.47	7,177	.50	58,138	4.07	69,444	4.86	1,902	.13
General Insurance Guarantee Fund	—	—	175,338	83.99	1,225	.60	—	—	27,049	13.27	279	.14
Totals	\$396,807	.95	\$20,524,098	63.40	\$264,715	.63	\$1,102,033	2.63	\$1,225,869	2.93	\$97,581	.23

<sup>1</sup> On basis of amortized values of bonds.<sup>2</sup> On basis of market values on Convention basis.



TABLE E.—*Liabilities for the Year ending Oct. 31, 1942*

NAME OF BANK	Liabilities and Undivided Profits	Net Reserve	Net Unpaid Policy Claims	DIVIDENDS		All Other	Special Surplus Funds <sup>1</sup>	Undivided Profits <sup>1</sup>
				Due Policy-holders	Appor-tioned			
Arlington Five Cents	.	\$821,340	\$2,013	\$9,046	\$7,011	\$25,779	\$51,404	\$28,496
Berkshire County	.	2,425,667	8,222	15,946	11,493	71,104	228,659	39,515
Beverly	.	828,324	2,114	6,093	6,284	18,492	38,073	22,770
Boston Five Cents	.	3,582,659	4,462	44,482	25,992	68,292	125,748	104,423
Boston Penny	.	93,779	—	1,625	1,658	2,489	7,943	10,159
Brockton	.	117,253	—	1,824	1,766	3,556	11,319	12,317
Cambridge	.	151,017	1,000	12,831	7,191	27,651	53,109	27,378
Cambridgeport	.	1,337,239	1,529	21,197	20,456	66,467	255,823	74,416
Canton	.	2,877,810	6,077	1,989	2,896	3,449	8,202	8,416
Canton Institution for Savings	.	205,971	—	9,785	14,744	60,366	151,133	14,879
City Savings Bank of Pittsfield	.	2,198,658	6,199	4,663	5,441	16,213	32,750	21,364
Fall River Five Cents	.	576,288	2,000	377	765	6,889	3,556	9,465
Greenfield	.	75,200	—	7,383	6,000	21,822	47,670	22,647
Grove Hall	.	698,370	1,000	947	1,113	7,170	4,465	9,831
Institution for Savings in Roxbury and its Vicinity	.	96,297	—	3,519	5,370	11,207	38,565	26,806
Leominster	.	486,628	1,174	6,882	6,436	19,901	32,129	17,924
Lowell Institution for Savings	.	710,264	—	21,238	18,333	80,244	189,341	82,758
Lynn Five Cents	.	3,180,144	7,283	20,126	17,373	71,173	214,483	63,948
Lynn Institution for Savings	.	3,244,514	5,709	17,023	13,620	48,966	78,737	28,681
Massachusetts	.	1,992,868	5,537	4,126	6,218	26,716	39,421	20,410
New Bedford Institution for Savings	.	690,859	862	8,157	5,683	10,128	39,509	33,005
Newton	.	593,765	2,013	7,008	4,120	44,505	70,093	22,642
North Adams	.	1,117,238	1,500	24,227	15,983	84,158	251,807	51,633
People's	.	3,662,429	12,049	3,477	204	6,106	30,993	18,083
Plymouth Five Cents	.	293,516	1,000	90	497	5,359	328	2,275
Somerville	.	11,868	—	—	—	6,288	—	1,628
Suffolk	.	21,053	1,000	—	497	10,194	29,028	22,108
Uxbridge	.	23,504	1,014	4,615	4,025	37,086	69,671	22,087
Waltham	.	484,989	3,219	10,077	7,080	126,946	500,750	121,104
Whitman	.	1,482,740	13,731	39,000	25,800	23,742	89,076	49,328
Whitman	.	5,691,553	17,311	15,965	10,010	—	—	—
Wiley	.	1,429,950	2,500	—	—	—	—	—
General Insurance Guarantee Fund	.	1,239,329	—	—	—	28,553	175,338	—
Totals	.	\$41,836,980	\$93,207	\$323,718	\$256,193	\$1,041,011	\$2,876,034	\$991,282

<sup>1</sup> On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE F.—POLICIES ISSUED, TERMINATED AND GAINED IN 1942, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1942  
(PAID-FOR BUSINESS)

Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	IN FORCE DEC. 31, 1941			ISSUED IN 1942 <sup>1</sup>			TERMINATED IN 1942			GAINED OR LOST			IN FORCE DEC. 31, 1942		
	Number	Amount		Number	Amount		Number	Amount		Number	Amount		Number	Amount	
<b>ORDINARY BUSINESS</b>															
<i>Massachusetts Companies</i>															
Berkshire . . . . .	75,411	\$224,189,130		4,950	\$16,926,471		3,242	\$12,216,830		1,708	\$4,709,641		77,119	\$228,968,771	
Boston Mutual . . . . .	39,641	35,187,820		5,210	5,165,921		2,905	2,773,692		2,305	2,392,319		41,946	37,580,139	
Columbian National . . . . .	68,736	179,647,074		5,413	15,248,226		3,453	10,378,407		1,980	4,869,819		70,696	184,516,893	
John Hancock Mutual . . . . .	1,817,300	2,625,039,788		271,532	373,453,689		107,787	156,363,161		163,745	217,090,528		1,931,045	2,842,130,316	
Loyal Protective . . . . .	3,777	4,306,718		694	1,337,937		360	637,599		384	552,953		4,111	4,859,671	
Massachusetts Mutual . . . . .	527,646	2,023,443,549		24,366	122,400,283		19,087	92,438,356		5,269	29,700,327		532,912	2,055,144,876	
Massachusetts Protective . . . . .	25,554	41,062,569		1,456	2,585,782		1,015	1,753,610		441	1,102,172		25,995	43,064,441	
Ministers' Mutual . . . . .	72	47,478		3	5,115		2	202		1	4913		73	52,391	
Monarch . . . . .	14,928	26,716,215		1,956	4,163,663		964	2,008,950		992	2,154,713		15,920	28,870,728	
New England Mutual . . . . .	435,242	1,658,371,083		25,030	110,078,646		15,460	69,673,707		9,570	40,404,939		444,812	1,699,376,022	
Paul Revere . . . . .	30,694	34,217,218		6,200	7,568,945		3,387	4,007,894		2,813	3,601,111		33,487	37,778,329	
Savings Banks <sup>2</sup> . . . . .	216,027	196,937,491		19,210	17,772,741		4,522	4,432,518		14,688	13,840,223		230,715	210,277,714	
State Mutual . . . . .	182,117	619,950,305		9,710	36,238,045		7,008	26,164,015		2,702	10,074,030		184,819	630,024,355	
<b>Total of Mass. Companies</b>	<b>3,437,095</b>	<b>\$7,672,616,138</b>		<b>375,730</b>	<b>\$712,555,056</b>		<b>169,202</b>	<b>\$382,596,368</b>		<b>206,528</b>	<b>\$329,658,688</b>		<b>3,643,623</b>	<b>\$8,002,574,826</b>	
<i>Companies of Other States</i>															
Acacia Mutual . . . . .	167,678	\$445,271,715		12,806	\$47,659,790		7,988	\$25,845,185		4,818	\$21,814,605		172,496	\$467,086,320	
Aetna . . . . .	624,007	2,011,798,152		62,613	178,252,141		66,107	169,296,251		-3,494	8,955,890		620,513	2,020,754,042	
Bankers National . . . . .	42,568	83,031,845		4,590	12,800,593		4,256	6,960,972		304	5,839,618		42,872	88,871,463	
Business Men's . . . . .	77,084	138,364,124		13,730	26,968,509		8,590	16,047,562		5,140	10,920,947		82,224	149,285,071	
Connecticut General . . . . .	216,029	864,223,140		22,678	101,390,712		22,641	71,740,518		37	29,650,194		216,066	893,873,334	
Connecticut Mutual . . . . .	333,943	1,135,915,272		23,958	98,062,854		16,724	67,504,441		7,234	30,258,413		341,177	1,166,173,685	
Continental American . . . . .	33,130	142,413,938		2,119	15,879,803		1,408	1,739,093		711	3,539,900		33,841	146,953,838	
Equitable of Iowa . . . . .	262,569	618,720,933		16,554	43,383,764		10,016	27,772,784		6,538	15,712,980		269,107	634,433,031	
Equitable of New York . . . . .	1,718,321	4,806,136,884		96,480	280,353,952		74,134	224,191,253		22,356	56,164,659		1,740,877	4,922,311,543	
Expressmen's Mutual . . . . .	29,918	31,001,198		2,102	2,499,884		1,245	1,364,666		857	1,135,218		30,775	32,136,416	
Farmers and Traders . . . . .	37,496	49,881,566		5,012	6,010,085		1,401	2,260,332		3,551	4,349,753		41,047	54,231,319	
Fidelity Mutual . . . . .	118,689	382,940,982		6,972	26,440,185		5,753	18,908,063		1,219	7,532,122		119,903	390,473,104	
Guardian . . . . .	170,842	513,158,394		9,451	38,378,435		7,140	25,389,958		2,341	13,488,477		173,183	526,646,871	
Home . . . . .	108,872	453,923,885		6,104	40,909,900		4,570	23,497,453		1,534	17,412,417		110,406	471,336,302	
Lincoln National . . . . .	431,221	1,148,025,353		51,097	200,421,221		34,215	103,011,572		16,882	97,409,649		448,103	1,245,435,002	
Metropolitan . . . . .	7,816,895	12,915,903,113		601,350	1,134,960,908		287,495	479,679,108		313,855	655,290,800		8,130,750	13,571,193,913	
Morris Plan . . . . .	21,323	5,565,960		1,254	3,156,265		21,332	5,167,741		-8,878	-2,011,477		12,445	3,554,484	
Mutual . . . . .	3,678,249,263			60,321	166,330,510		60,726	200,377,287		-405	-34,046,777		1,257,496	3,644,202,486	
Mutual Benefit . . . . .	1,257,901	2,114,070,806		23,614	110,106,593		20,470	88,210,826		3,144	21,895,767		559,497	2,135,966,573	
Mutual Trust . . . . .	556,353	194,821,052		9,896	20,386,631		5,422	9,560,172		4,053	20,617,511		122,934	205,617,511	
National . . . . .	184,871	600,130,230		9,649	41,256,733		7,566	26,428,407		2,073	14,856,326		186,954	614,988,556	
New York . . . . .	3,005,676	7,013,883,403		201,067	413,363,600		125,302	295,764,637		75,765	117,599,003		3,081,441	7,131,482,400	
North American . . . . .	35,540	168,724,600		6,205	28,632,240		4,290	19,846,207		2,016	8,837,000		37,556	177,561,600	
Northwestern Mutual . . . . .	1,092,393	4,044,674,863		53,137	222,100,163		34,968	140,332,039		18,169	81,768,192		1,110,562	4,242,863,249	
Penn Mutual . . . . .	1,589,916	2,026,094,917		32,207	116,458,173		25,366	99,819,841		6,841	16,768,324		596,757	2,042,863,249	
Phoenix Mutual . . . . .	230,684	711,022,241		14,284	50,440,103		8,957	30,392,535		5,327	20,047,568		235,991	731,069,809	

Presbyterian Ministers Fund	25,516	66,137,733	1,374	3,825,289	1,102	3,190,276	272	635,013	25,788	66,772,746
Prudential Mutual	280,084	1,020,127,883	14,187	66,089,043	11,903	49,682,023	2,284	17,007,020	282,368	1,037,734,903
Prudential	7,380,060	10,245,018,463	765,857	849,248,899	326,489	451,012,493	439,368	398,156,967	7,820,098	10,643,174,561
Security	304,105	99,359,319	3,810	11,919,980	3,917	7,246,983	393	3,982,996	50,628	103,492,516
Sun Life (U. S. Branch)	304,062	1,074,787,028	19,053	66,555,342	13,753	62,962,884	3,320	3,892,453	307,332	1,078,680,086
Travelers	791,532	2,867,038,276	73,639	203,613,353	58,755	172,473,891	14,884	31,153,442	806,416	2,889,777,788
Travelers Central	301,563	1,137,923,945	12,248	62,212,756	13,209	56,703,425	-961	5,509,331	300,002	1,143,433,276
Union Labor	6,082	12,118,872	733	2,141,317	900	1,021,699	233	1,119,618	6,315	12,238,490
Union Mutual	43,482	96,831,919	4,423	13,026,441	2,785	7,236,441	1,638	5,789,633	45,120	102,621,602
United Life and Accident	21,890	49,028,059	1,432	5,062,316	1,032	2,853,574	400	2,208,742	22,290	51,236,801
Washington National <sup>1</sup>	96,596	146,951,486	9,304	13,269,318	7,563	11,317,190	1,741	1,932,123	98,337	148,903,614
Totals of Other States	28,583,231	\$63,174,680,714	2,206,651	\$4,725,191,801	1,310,400	\$3,016,861,285	956,191	\$1,708,330,516	29,539,422	\$64,883,011,230
Grand Totals	32,020,326	\$70,847,296,852	2,642,381	\$5,437,746,857	1,479,602	\$3,399,457,653	1,102,719	\$2,038,239,204	33,183,045	\$72,885,536,056
INDUSTRIAL BUSINESS										
Boston Mutual	275,378	\$68,401,819	53,352	\$15,206,609	36,995	\$9,789,363	16,357	\$5,417,246	291,735	\$73,819,065
Columbian National	271	26,573	-	-	9	1,365	-9	-1,365	103	25,208
Guardian	271	26,573	-	-	16	1,884	-16	-1,884	255	25,964
John Hancock Mutual	7,077,126	1,793,141,908	833,411	228,411,991	609,443	151,503,208	223,968	76,908,783	7,301,094	1,870,050,691
Metropolitan	32,102,491	7,696,263,408	1,911,662	677,042,582	1,774,166	425,826,131	137,496	251,816,451	32,239,987	7,950,019,919
Morris Plan	583	113,795	491	92,560	886	114,270	-95	21,710	488	122,083
Prudential	24,376,525	7,396,098,375	1,632,702	669,782,139	1,738,916	521,567,502	-106,194	148,214,657	24,470,371	7,544,313,232
Washington National	458,561	\$2,371,651	269,579	56,846,292	197,183	40,942,355	72,396	15,903,937	530,957	98,275,588
Totals	64,491,047	\$17,038,445,637	4,701,257	\$1,647,982,193	4,357,314	\$1,149,746,078	343,943	\$498,236,115	64,894,990	\$17,536,631,752
GROUP INSURANCE										
Acacia Mutual	1	\$862,283	-	\$57,033	-	\$2,500	-	\$54,533	1	\$916,816
Aetna	5,587	2,845,000,920	524	1,398,460,793	183	1,233,088,101	341	364,772,692	5,928	3,209,773,612
Bankers National	1	64,100	1	167,100	16	16,000	1	151,100	2	215,200
Business Men's	78	14,127,678	6	3,035,998	16	5,106,129	-10	-2,130,131	68	11,997,547
Columbian National	22	8,075,886	3	2,786,410	1	2,965,911	2	2,965,911	24	7,896,385
Connecticut General	1,100	436,547,279	137	316,466,930	41	169,517,428	96	146,949,502	1,196	583,497,281
Continental American	1	79,100	-	9,800	-	9,300	-	500	1	79,600
Equitable of New York	2,322	2,741,156,055	159	1,302,422,399	126	999,561,088	33	302,861,311	2,355	3,044,017,366
Guarantee	2	2,463,727	-	50,055	65	331,227,293	160	30,359	2	2,494,116
John Hancock Mutual	997	660,382,832	225	577,238,523	13	1,948,690	3	246,000,230	1,157	906,392,062
Lincoln	147	35,084,917	16	11,033,850	13	1,600,000	2	-314,840	150	34,770,977
Loyal Protective	-	-	2	508,500	122	1,971,700,399	57	527,342,765	2	432,500
Metropolitan	3,250	4,819,059,567	179	2,499,103,154	8	79,899,513	57	18,337,835	3,307	5,346,402,322
Morris Plan	109	59,280,348	3	61,511,678	8	79,899,513	-5	-18,337,835	104	40,892,513
Prudential	3,101	1,908,058,829	199	687,500,809	200	600,776,588	-1	86,724,221	3,100	1,994,752,550
Savings Banks <sup>2</sup>	53	12,142,850	4	3,325,650	1	2,995,875	3	329,775	56	12,472,625
Sun Life (U. S. Branch)	830	201,276,015	95	78,750,221	45	75,475,152	50	3,284,069	880	204,560,084
Travelers	4,044	2,812,199,803	310	1,121,306,904	134	1,069,005,313	176	52,301,591	4,220	2,864,501,394
Travelers Labor	93	70,976,700	15	17,368,500	7	15,596,384	8	1,772,116	106	72,748,816
Union Labor	1	51,000	-	4,000	-	4,000	-	1,000	1	52,000
United Life and Accident	-	-	-	-	81	6,394,879	-53	-4,664,869	261	12,576,433
Washington National	314	17,241,302	28	1,730,010	81	6,394,879	-53	-4,664,869	261	12,576,433
Totals	22,058	\$16,644,131,191	1,906	\$8,283,446,317	1,043	\$6,576,046,209	863	\$1,707,400,108	22,921	\$18,351,531,299

<sup>1</sup> Includes increases and revivals.<sup>2</sup> Policy year ends October 31.<sup>3</sup> National Life Fund included.

TABLE G.—EXHIBIT OF POLICIES IN FORCE

Classified as Ordinary

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1941		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS</b>						
<i>Massachusetts Companies</i>						
<b>Berkshire:—</b>						
Whole life . . . . .	57,234	\$179,509,795	3,898	\$12,554,602	49	\$263,17
Endowment . . . . .	17,235	36,402,014	734	2,074,416	21	61,91
All other . . . . .	942	5,154,360	233	1,761,334	—	—
Reversionary additions . . . . .	—	3,122,961	—	209,923	—	62
<b>Totals</b> . . . . .	<b>75,411</b>	<b>\$224,189,130</b>	<b>4,865</b>	<b>\$16,600,275</b>	<b>70</b>	<b>\$325,72</b>
<b>Boston Mutual:—</b>						
Whole life . . . . .	20,424	\$19,204,126	2,673	\$2,738,250	168	\$197,28
Endowment . . . . .	19,127	15,820,761	2,229	2,062,068	140	154,05
All other . . . . .	90	150,544	—	—	—	—
Reversionary additions . . . . .	—	12,369	—	1,817	—	—
<b>Totals</b> . . . . .	<b>39,641</b>	<b>\$35,187,820</b>	<b>4,902</b>	<b>\$4,802,135</b>	<b>308</b>	<b>\$351,34</b>
<b>Columbian National:—</b>						
Whole life . . . . .	44,047	\$119,275,662	1,809	\$5,916,007	80	\$261,76
Endowment . . . . .	19,434	32,177,418	2,125	2,910,799	27	74,99
All other . . . . .	5,255	27,331,871	1,293	5,812,980	28	91,26
Reversionary additions . . . . .	—	862,123	—	—	—	—
<b>Totals</b> . . . . .	<b>68,736</b>	<b>\$179,647,074</b>	<b>5,227</b>	<b>\$14,639,786</b>	<b>135</b>	<b>\$428,02</b>
<b>John Hancock Mutual:—</b>						
Whole life . . . . .	1,128,817	\$1,566,951,293	140,223	\$164,319,104	4,415	\$4,871,07
Endowment . . . . .	649,659	961,453,855	115,001	168,891,356	3,478	4,017,17
All other . . . . .	38,824	91,061,184	7,611	19,626,800	215	701,22
Reversionary additions . . . . .	—	5,573,456	—	404,923	—	—
<b>Totals</b> . . . . .	<b>1,817,300</b>	<b>\$2,625,039,788</b>	<b>262,835</b>	<b>\$353,242,213</b>	<b>8,108</b>	<b>\$9,589,47</b>
<b>Loyal Protective:—</b>						
Whole life . . . . .	2,544	\$2,632,059	272	\$393,000	3	\$3,00
Endowment . . . . .	1,153	1,440,278	400	470,441	4	2,60
All other . . . . .	80	233,650	15	64,000	—	—
Reversionary additions . . . . .	—	731	—	404	—	—
<b>Totals</b> . . . . .	<b>3,777</b>	<b>\$4,306,718</b>	<b>687</b>	<b>\$927,845</b>	<b>7</b>	<b>\$5,60</b>
<b>Massachusetts Mutual:—</b>						
Whole life . . . . .	441,257	\$1,705,291,177	16,865	\$84,294,632	551	\$1,342,73
Endowment . . . . .	74,829	256,218,546	4,775	20,430,701	93	203,84
All other . . . . .	11,560	57,138,791	2,013	14,133,869	69	234,65
Reversionary additions . . . . .	—	6,795,035	—	623,415	—	2,61
<b>Totals</b> . . . . .	<b>527,646</b>	<b>\$2,025,443,549</b>	<b>23,653</b>	<b>\$119,482,617</b>	<b>713</b>	<b>\$1,783,85</b>
<b>Massachusetts Protective:—</b>						
Whole life . . . . .	22,721	\$36,221,373	1,284	\$2,339,298	9	\$14,68
Endowment . . . . .	2,508	4,396,143	109	254,978	2	8,50
All other . . . . .	325	1,344,753	52	216,785	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
<b>Totals</b> . . . . .	<b>25,554</b>	<b>\$41,962,269</b>	<b>1,445</b>	<b>\$2,811,061</b>	<b>11</b>	<b>\$23,18</b>
<b>Ministers Mutual:—</b>						
Whole life . . . . .	26	\$25,205	3	\$5,100	—	—
Endowment . . . . .	46	22,235	—	—	—	—
All other . . . . .	—	—	—	—	—	—
Reversionary additions . . . . .	—	38	—	15	—	—
<b>Totals</b> . . . . .	<b>72</b>	<b>\$47,478</b>	<b>3</b>	<b>\$5,115</b>	<b>—</b>	<b>—</b>
<b>Monarch:—</b>						
Whole life . . . . .	8,926	\$14,549,821	1,285	\$2,427,793	34	\$64,50
Endowment . . . . .	5,014	9,748,818	463	1,106,304	11	23,94
All other . . . . .	988	2,396,217	152	485,038	11	38,70
Reversionary additions . . . . .	—	21,359	—	3,301	—	—
<b>Totals</b> . . . . .	<b>14,928</b>	<b>\$26,716,215</b>	<b>1,900</b>	<b>\$4,022,436</b>	<b>56</b>	<b>\$127,14</b>

Dec. 31, 1942 (PAID-FOR BUSINESS)

Industrial and Group Insurance

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1942	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$426	138	\$766,244	199	\$915,398	2,367	\$3,931,245	58,753	\$183,247,602
-	39	26	66,139	91	200,325	635	1,745,862	17,290	36,658,338
-	11	185	522,550	44	239,210	240	1,250,005	1,076	5,949,040
-	-	-	-	-	-	-	289,718	-	3,043,791
-	\$476	349	\$1,354,933	334	\$1,354,933	3,242	\$12,216,830	77,119	\$228,898,771
-	\$2,168	29	\$32,500	18	\$21,950	1,415	\$1,399,503	21,861	\$20,752,872
-	8,274	16	13,000	34	35,993	1,472	1,347,549	20,006	16,674,640
-	2,004	8	14,443	1	2,000	18	25,336	79	139,655
-	-	-	-	-	-	-	1,214	-	12,972
-	\$12,446	53	\$59,943	53	\$59,943	2,905	\$2,773,602	41,946	\$37,580,139
20	\$90,190	891	\$4,160,509	38	\$154,500	1,688	\$5,658,373	45,121	\$123,891,262
1	2,411	41	154,000	30	79,776	967	1,506,438	20,631	33,733,408
30	56,160	19	68,500	883	4,148,733	798	3,167,411	4,944	26,044,635
-	31,650	-	-	-	-	-	46,185	-	847,588
51	\$180,411	951	\$4,383,009	951	\$4,383,009	3,453	\$10,378,407	70,696	\$184,516,893
301	\$5,324,436	3,458	\$4,815,780	8,341	\$9,628,650	50,300	\$71,150,110	1,218,573	\$1,665,502,925
267	5,106,538	2,997	4,451,413	7,708	10,380,171	40,959	56,893,189	722,735	1,076,647,007
21	191,030	14,270	18,120,889	4,676	7,378,358	16,528	28,051,446	39,737	94,271,344
-	-	-	196	-	1,119	-	268,416	-	5,709,040
589	\$10,622,004	20,725	\$27,388,278	20,725	\$27,388,278	107,787	\$156,363,161	1,981,045	\$2,842,130,316
-	\$4,084	-	-	3	\$6,000	194	\$171,758	2,622	\$2,854,385
-	-	2	\$5,500	-	-	156	175,818	1,403	1,743,001
-	-	1	500	-	-	10	37,000	86	261,150
-	-	-	-	-	-	-	-	-	1,135
-	\$4,084	3	\$6,000	3	\$6,000	360	\$384,576	4,111	\$4,859,671
-	\$582,280	2,184	\$9,437,991	2,366	\$8,135,805	11,763	\$62,344,637	446,728	\$1,730,468,370
-	268,459	291	971,574	686	2,112,069	3,537	11,957,338	75,765	264,023,701
-	23,094	2,496	8,194,803	1,919	8,356,494	3,797	17,847,590	10,422	53,521,131
-	-	-	-	-	-	-	289,391	-	7,131,674
-	\$873,813	4,971	\$18,604,368	4,971	\$18,604,368	19,097	\$92,438,956	532,915	\$2,055,144,876
-	\$19,040	8	\$9,192	14	\$32,907	872	\$1,417,530	23,136	\$37,153,146
-	2,500	1	10,000	8	12,002	100	170,364	2,512	4,489,755
-	1	15	30,217	2	4,500	43	165,716	347	1,421,540
-	-	-	-	-	-	-	-	-	-
-	\$21,541	24	\$49,409	24	\$49,409	1,015	\$1,753,610	25,995	\$43,064,441
-	-	-	-	-	-	1	\$100	28	\$30,205
-	-	-	-	-	-	1	102	45	22,133
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	53
-	-	-	-	-	-	2	\$202	73	\$52,391
-	\$9,426	35	\$97,500	2	\$3,000	562	\$997,204	9,716	\$16,148,836
-	4,661	5	19,000	20	61,000	245	545,964	5,228	10,295,759
-	-	1	1,000	19	53,500	157	464,942	976	2,402,513
-	-	-	-	-	-	-	840	-	23,820
-	\$14,087	41	\$117,500	41	\$117,500	964	\$2,008,950	15,920	\$28,870,928

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1941		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS — <i>Con.</i></b>						
<i>Massachusetts Companies — <i>Con.</i></i>						
New England Mutual:—						
Whole life . . . . .	343,650	\$1,299,023,101	16,411	\$63,317,967	82	\$253,33
Endowment . . . . .	74,215	254,033,501	6,064	25,277,520	18	44,50
All other . . . . .	17,377	84,650,731	2,389	14,629,365	8	31,00
Reversionary additions . . . . .	—	21,263,750	—	1,068,670	—	—
Totals . . . . .	435,242	\$1,658,971,083	24,864	\$109,293,522	108	\$334,33
Paul Revere:—						
Whole life . . . . .	26,760	\$28,822,388	5,569	\$6,573,860	24	\$31,00
Endowment . . . . .	3,572	4,442,940	554	750,864	1	1,00
All other . . . . .	312	951,890	52	193,463	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	30,644	\$34,217,218	6,175	\$7,518,187	25	\$32,00
Savings Banks:—						
Whole life . . . . .	194,249	\$168,113,500	15,761	\$13,498,050	16	\$11,25
Endowment . . . . .	10,871	9,016,780	1,060	887,250	—	—
All other . . . . .	10,907	10,805,127	2,360	2,327,100	13	12,50
Reversionary additions . . . . .	—	8,997,084	—	—	—	—
Totals . . . . .	216,027	\$196,937,491	19,181	\$16,712,400	29	\$23,75
State Mutual:—						
Whole life . . . . .	155,992	\$535,077,972	7,074	\$24,823,865	19	\$86,42
Endowment . . . . .	22,031	58,823,538	1,604	5,727,046	2	6,11
All other . . . . .	4,094	21,800,271	892	5,264,043	5	27,50
Reversionary additions . . . . .	—	4,248,474	—	301,104	—	—
Totals . . . . .	182,117	\$619,950,305	9,570	\$36,116,418	26	\$120,00
Totals of Mass. Companies . . . . .	3,437,095	\$7,672,616,138	365,307	\$686,174,010	9,596	\$13,144,42
<i>Companies of Other States</i>						
Acacia Mutual:—						
Whole life . . . . .	96,216	\$215,367,089	6,213	\$15,796,083	475	\$1,102,33
Endowment . . . . .	58,221	147,266,430	3,363	9,768,924	232	609,83
All other . . . . .	13,241	82,204,838	2,181	18,888,107	291	1,462,42
Reversionary additions . . . . .	—	433,353	—	28,841	—	—
Totals . . . . .	167,678	\$445,271,715	11,757	\$44,481,955	998	\$3,174,55
Aetna:—						
Whole life . . . . .	356,798	\$1,374,968,473	29,066	\$101,432,564	185	\$487,73
Endowment . . . . .	134,782	357,143,737	6,988	19,867,736	46	115,42
All other . . . . .	132,427	278,563,514	25,907	54,493,562	421	830,42
Reversionary additions . . . . .	—	1,117,128	—	—	—	—
Totals . . . . .	624,007	\$2,011,793,152	61,961	\$175,793,862	652	\$1,484,73
Bankers National:—						
Whole life . . . . .	28,608	\$57,173,634	1,897	\$7,646,669	94	\$347,53
Endowment . . . . .	1,413	4,339,405	426	1,159,384	15	63,00
All other . . . . .	12,547	21,498,032	2,104	3,199,942	54	103,62
Reversionary additions . . . . .	—	20,774	—	8,878	—	—
Totals . . . . .	42,568	\$83,031,845	4,427	\$12,009,873	163	\$514,15
Business Men's:—						
Whole life . . . . .	50,928	\$83,945,336	3,179	\$7,147,716	478	\$375,00
Endowment . . . . .	18,494	31,977,601	6,103	8,766,533	271	468,83
All other . . . . .	7,662	22,423,194	3,544	9,256,444	117	268,83
Reversionary additions . . . . .	—	17,993	—	—	—	—
Totals . . . . .	77,084	\$138,364,124	12,826	\$25,170,743	866	\$1,612,66
Connecticut General:—						
Whole life . . . . .	118,237	\$530,003,592	8,138	\$41,607,844	214	\$683,00
Endowment . . . . .	49,778	156,453,989	3,147	14,893,890	58	196,62
All other . . . . .	48,014	177,063,970	6,977	36,545,695	168	1,091,10
Reversionary additions . . . . .	—	701,589	—	35,059	—	—
Totals . . . . .	216,029	\$864,223,140	18,262	\$93,082,488	440	\$1,970,72

<sup>1</sup> Policy year ends October 31.<sup>2</sup> Includes \$3250 transferred from Group Insurance.

## C. 31, 1942 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1942	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
42	\$317,726	3,759	\$18,852,345	3,711	\$15,288,875	10,177	\$48,246,511	350,056	\$1,323,234,583
4	30,346	697	2,838,276	1,016	3,578,639	2,923	9,496,172	77,059	269,149,332
12	101,383	1,614	5,279,035	1,343	8,073,519	2,360	11,071,850	17,697	85,546,145
-	1,339	-	949	-	29,572	-	859,174	-	21,445,962
58	\$450,794	6,070	\$26,970,605	6,070	\$26,970,605	15,460	\$69,673,707	444,812	\$1,699,376,022
-	16,258	14	\$19,044	54	\$77,975	3,032	\$3,478,207	29,281	\$31,906,368
-	2,500	9	16,500	16	31,170	293	383,735	3,827	4,798,899
-	-	49	75,101	2	1,500	62	145,892	349	1,073,062
-	-	-	-	-	-	-	-	-	-
-	\$18,758	72	\$110,645	72	\$110,645	3,387	\$4,007,824	33,457	\$37,778,329
-	\$39,618	233	\$222,506	320	\$255,150	3,188	\$2,990,609	206,751	\$178,644,168
-	1,602	51	49,500	53	44,200	399	325,780	11,530	9,585,152
-	85	288	223,650	199	196,306	935	876,007	12,434	12,296,149
-	995,283	-	-	-	-	-	240,122	-	9,752,245
-	\$1,036,588	572	\$495,656	572	\$495,656	4,522	\$4,432,518	230,715	\$210,277,714
109	\$4,097	582	\$2,805,156	504	\$2,214,824	4,922	\$18,788,933	158,350	\$541,793,753
-2	-2,500	90	326,306	131	474,784	1,066	2,576,868	22,528	61,828,898
7	-	68	308,991	105	750,845	1,020	4,582,169	3,941	22,068,151
-	-	-	-	-	-	-	216,045	-	4,323,533
114	\$1,597	740	\$3,440,453	740	\$3,440,453	7,008	\$26,164,015	184,819	\$630,024,335
812	\$13,236,599	34,571	\$82,980,799	34,556	\$82,980,799	169,202	\$382,596,368	3,643,623	\$8,002,574,826
9	-	1,137	\$4,100,488	132	\$454,194	4,122	\$9,765,850	99,796	\$226,145,951
5	-	279	1,065,551	129	522,217	2,400	6,202,150	59,571	151,986,354
34	-	72	292,660	1,224	4,479,038	1,466	9,853,648	13,129	88,515,353
-	-	-	-	-	-	-	23,537	-	433,662
48	-	1,488	\$5,458,699 <sup>2</sup>	1,485	\$5,455,449	7,988	\$25,845,185	172,496	\$467,086,320
-	\$115,441	423	\$1,119,854	901	\$2,514,133	13,535	\$65,941,228	372,036	\$1,409,668,705
-	750,788	84	228,510	426	1,037,846	6,516	17,745,369	134,958	359,324,029
-	-	1,089	2,869,580	269	665,395	46,056	85,571,699	113,519	250,575,297
-	107,339	-	747	-	1,317	-	37,955	-	1,186,011
-	\$973,568	1,596	\$4,218,691	1,596	\$4,218,691	66,107	\$169,296,251	620,513	\$2,020,754,042
-	\$55,311	98	\$730,572	213	\$253,475	1,214	\$3,136,949	29,270	\$62,563,262
-	2,500	13	65,984	22	102,858	97	418,666	1,748	5,108,749
-	218,809	212	251,599	88	691,822	2,975	3,402,854	11,854	21,177,306
-	-	-	-	-	-	-	2,506	-	22,146
-	\$276,620	323	\$1,048,155	323	\$1,048,155	4,286	\$6,960,975	42,872	\$88,871,463
25	\$71,516	663	\$1,572,078	746	\$1,668,395	3,690	\$6,815,459	50,837	\$85,127,887
21	83,412	231	500,290	242	524,317	2,573	4,433,898	22,005	36,838,564
-8	28,004	186	320,170	92	199,826	2,027	4,797,618	9,382	27,299,341
-	1,873	-	-	-	-	-	587	-	19,279
38	\$184,805	1,080	\$2,392,538	1,080	\$2,392,538	8,590	\$16,047,562	82,224	\$149,285,071
105	\$964,283	1,079	\$7,329,994	1,162	\$7,219,929	4,806	\$25,604,484	121,805	\$547,764,350
32	186,638	229	1,055,766	521	2,014,503	2,313	7,041,348	50,410	163,731,132
839	5,186,490	742	2,722,999	367	1,874,357	15,522	39,072,802	43,551	181,663,088
-	-	-	-	-	-	-	21,884	-	714,764
976	\$6,337,411	2,050	\$11,108,789	2,050	\$11,108,789	22,641	\$71,740,518	216,066	\$893,873,334

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1941		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS — Con.</b>						
<i>Companies of Other States — Con.</i>						
<b>Connecticut Mutual:—</b>						
Whole life . . . . .	161,587	\$632,346,452	14,987	\$60,569,672	385	\$1,144,438
Endowment . . . . .	162,215	461,562,738	6,380	22,274,408	178	488,777
All other . . . . .	10,141	40,906,115	1,872	12,089,425	50	230,640
Reversionary additions . . . . .	—	1,099,967	—	188,811	—	579
<b>Totals . . . . .</b>	<b>333,943</b>	<b>\$1,135,915,272</b>	<b>23,239</b>	<b>\$95,122,316</b>	<b>613</b>	<b>\$1,864,434</b>
<b>Continental American:—</b>						
Whole life . . . . .	12,985	\$87,637,639	531	\$5,259,273	7	\$75,415
Endowment . . . . .	18,687	46,478,422	1,435	4,429,993	8	18,000
All other . . . . .	1,458	4,387,812	103	1,073,473	—	—
Reversionary additions . . . . .	—	3,910,065	—	—	—	—
<b>Totals . . . . .</b>	<b>33,130</b>	<b>\$142,413,938</b>	<b>2,069</b>	<b>\$10,762,739</b>	<b>15</b>	<b>\$93,415</b>
<b>Equitable of Iowa:—</b>						
Whole life . . . . .	207,631	\$455,680,904	10,527	\$23,740,204	161	\$271,335
Endowment . . . . .	44,496	115,948,770	3,441	8,595,836	42	96,707
All other . . . . .	10,442	41,959,298	2,340	10,276,194	43	95,734
Reversionary additions . . . . .	—	5,131,061	—	240,556	—	—
<b>Totals . . . . .</b>	<b>262,569</b>	<b>\$618,720,033</b>	<b>16,308</b>	<b>\$42,852,790</b>	<b>246</b>	<b>\$463,776</b>
<b>Equitable of New York:—</b>						
Whole life . . . . .	1,478,781	\$4,246,939,649	78,247	\$209,484,462	509	\$1,131,622
Endowment . . . . .	172,151	374,037,808	13,412	38,327,771	67	128,241
All other . . . . .	67,589	181,500,364	4,176	19,632,794	79	258,070
Reversionary additions . . . . .	—	63,669,063	—	7,936,000	—	—
<b>Totals . . . . .</b>	<b>1,718,521</b>	<b>\$4,866,146,884</b>	<b>95,835</b>	<b>\$275,281,027</b>	<b>655</b>	<b>\$1,517,933</b>
<b>Expressmen's Mutual:—</b>						
Whole life . . . . .	29,815	\$30,895,677	2,097	\$2,483,500	5	\$9,000
Endowment . . . . .	—	—	—	—	—	—
All other . . . . .	103	86,176	—	—	—	—
Reversionary additions . . . . .	—	19,345	—	7,060	—	—
<b>Totals . . . . .</b>	<b>29,918</b>	<b>\$31,001,198</b>	<b>2,097</b>	<b>\$2,490,560</b>	<b>5</b>	<b>\$9,000</b>
<b>Farmers and Traders:—</b>						
Whole life . . . . .	18,754	\$27,936,335	2,806	\$4,441,576	9	\$9,000
Endowment . . . . .	17,756	19,647,113	2,170	1,756,953	3	3,100
All other . . . . .	986	1,491,328	24	76,000	—	—
Reversionary additions . . . . .	—	806,790	—	—	—	—
<b>Totals . . . . .</b>	<b>37,496</b>	<b>\$49,881,566</b>	<b>5,000</b>	<b>\$6,274,529</b>	<b>12</b>	<b>\$12,100</b>
<b>Fidelity Mutual:—</b>						
Whole life . . . . .	66,290	\$224,612,814	4,214	\$13,682,746	181	\$471,039
Endowment . . . . .	46,947	131,945,503	2,102	6,747,713	63	148,247
All other . . . . .	5,452	25,136,633	336	4,842,458	22	168,490
Reversionary additions . . . . .	—	1,246,032	—	—	—	—
<b>Totals . . . . .</b>	<b>118,689</b>	<b>\$382,940,982</b>	<b>6,652</b>	<b>\$25,272,917</b>	<b>266</b>	<b>\$787,776</b>
<b>Guardian:—</b>						
Whole life . . . . .	147,276	\$441,752,134	7,794	\$31,538,527	113	\$337,200
Endowment . . . . .	18,458	51,985,810	949	3,132,539	8	15,700
All other . . . . .	5,108	17,196,044	514	3,172,850	10	47,500
Reversionary additions . . . . .	—	2,224,406	—	—	—	—
<b>Totals . . . . .</b>	<b>170,842</b>	<b>\$513,158,394</b>	<b>9,257</b>	<b>\$37,843,966</b>	<b>131</b>	<b>\$403,400</b>
<b>Home:—</b>						
Whole life . . . . .	91,377	\$359,222,148	4,669	\$25,845,592	53	\$332,434
Endowment . . . . .	15,343	52,268,134	1,227	7,287,055	12	46,542
All other . . . . .	2,152	41,516,298	136	6,958,914	7	128,596
Reversionary additions . . . . .	—	917,305	—	—	—	1,126
<b>Totals . . . . .</b>	<b>108,872</b>	<b>\$453,923,885</b>	<b>6,032</b>	<b>\$40,091,561</b>	<b>72</b>	<b>\$508,698</b>
<b>Lincoln National:—</b>						
Whole life . . . . .	124,642	\$413,727,230	11,676	\$70,508,022	555	\$1,635,211
Endowment . . . . .	180,000	307,301,599	13,991	33,493,853	491	814,034
All other . . . . .	126,579	426,377,449	23,509	90,985,423	703	1,821,184
Reversionary additions . . . . .	—	619,075	—	—	—	—
<b>Totals . . . . .</b>	<b>431,221</b>	<b>\$1,148,025,353</b>	<b>49,176</b>	<b>\$194,987,298</b>	<b>1,749</b>	<b>\$4,270,436</b>



**PART II**  
**C. 31, 1942 (PAID-FOR BUSINESS)—Continued**

**33**

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1942	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
77	\$791,971	1,406	\$5,820,553	1,276	\$4,403,107	6,701	\$28,980,550	170,465	\$667,284,429
23	259,305	604	2,094,631	1,443	3,878,904	7,252	28,048,017	160,705	454,752,938
6	24,828	1,750	4,238,322	1,041	3,866,495	2,771	10,720,699	10,007	42,902,136
-	-	-	-	-	-	-	55,175	-	1,234,182
106	\$1,076,104	3,760	\$12,153,506	3,760	\$12,153,506	16,724	\$67,804,441	341,177	\$1,166,173,685
17	\$59,857	468	\$2,920,340	451	\$2,810,337	417	\$3,958,985	13,140	\$89,183,202
15	92,947	703	1,661,749	795	1,902,018	704	2,183,985	19,349	48,595,108
3	44,447	131	389,088	56	258,822	287	1,146,209	1,352	4,489,789
-	4,826,398	-	-	-	-	-	4,050,724	-	4,685,739
35	\$5,023,649	1,302	\$4,971,177	1,302	\$4,971,177	1,408	\$11,339,903	33,841	\$146,953,838
-	\$121,451	350	\$1,001,631	545	\$1,082,971	5,799	\$14,200,090	212,325	\$465,532,464
-	38,236	79	273,608	254	680,342	1,984	4,810,513	45,820	119,462,302
-	9,511	642	1,271,326	272	783,252	2,233	8,553,265	10,962	44,275,546
-	-	-	-	-	-	-	208,916	-	5,162,701
-	\$169,198	1,071	\$2,546,565	1,071	\$2,546,565	10,016	\$27,772,784	269,107	\$634,433,013
-	\$2,962,058	25,804	\$83,518,215	34,113	\$100,701,777	45,348	\$149,945,507	1,503,880	\$4,293,388,722
-	261,144	3,101	7,564,797	3,796	8,062,977	10,203	19,827,949	174,732	392,428,835
-	333,790	13,597	30,519,517	4,593	12,837,775	18,583	50,736,072	62,265	168,570,688
-	-	-	-	-	-	-	3,681,765	-	67,923,298
-	\$ 3,556,992	42,502	\$121,602,529	42,502	\$121,602,529	74,134	\$224,191,293	1,740,877	\$4,922,311,543
-	\$288	1	\$712	108	\$94,361	1,179	\$1,304,508	30,631	\$31,990,308
-	-	-	-	-	-	-	-	-	-
-	36	108	94,416	1	712	66	59,427	144	120,489
-	-	-	-	-	55	-	731	-	25,619
-	\$324	109	\$95,128	109	\$95,128	1,245	\$1,364,666	30,775	\$32,136,416
-	\$246	18	\$28,917	140	\$202,004	681	\$1,271,677	20,766	\$30,942,393
-	255,429	25	36,271	100	113,816	530	609,800	19,324	20,975,250
-	-	217	280,320	20	29,688	250	362,251	957	1,455,709
-	67,781	-	-	-	-	-	16,604	-	857,967
-	\$323,456	260	\$345,508	260	\$345,508	1,461	\$2,260,332	41,047	\$54,231,319
28	\$166,877	2,090	\$8,239,462	2,069	\$7,587,141	2,564	\$8,601,644	68,170	\$230,984,153
14	87,915	1,439	4,114,483	1,670	4,765,252	2,244	6,298,359	46,651	131,980,250
12	32,165	623	1,834,100	413	1,835,652	945	3,945,701	5,087	26,232,493
-	92,535	-	-	-	-	-	62,359	-	1,276,208
54	\$379,492	4,152	\$14,188,045	4,152	\$14,188,045	5,753	\$18,908,063	119,908	\$390,473,104
71	\$330,317	355	\$878,440	1,099	\$2,468,526	4,203	\$16,617,490	150,307	\$455,750,602
20	69,087	57	167,589	280	690,215	977	2,387,301	18,235	52,286,259
2	32,385	1,180	2,594,794	213	482,082	1,960	6,198,853	4,641	16,362,638
-	199,280	-	-	-	-	-	176,314	-	2,247,372
93	\$631,069	1,592	\$3,640,823	1,592	\$3,640,823	7,140	\$25,389,958	173,183	\$526,646,871
-	\$117,387	250	\$947,631	722	\$2,469,137	2,923	\$13,978,549	92,704	\$370,017,506
-	45,080	34	93,394	224	699,337	741	2,460,781	15,651	56,580,087
-	71,561	813	2,675,118	151	547,669	906	7,024,554	2,051	43,778,264
-	75,613	-	-	-	-	-	33,599	-	960,445
-	\$309,641	1,097	\$3,716,143	1,097	\$3,716,143	4,570	\$23,497,483	110,406	\$471,336,302
-	\$149,356	1,795	\$12,299,938	1,591	\$5,811,031	6,407	\$25,062,567	130,670	\$467,446,166
-	106,322	1,433	2,758,163	1,874	3,243,063	11,300	19,567,769	182,741	321,663,139
-	838,887	1,669	4,605,226	1,260	10,609,233	16,508	58,339,231	134,692	455,679,705
-	68,922	-	-	-	-	-	42,005	-	645,992
-	\$1,163,487	4,897	\$19,663,327	4,725	\$19,663,327	34,215	\$103,011,572	448,103	\$1,245,435,002

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC, 31, 1941		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS— <i>Con.</i> <i>Companies of Other States—Con.</i>						
Metropolitan:—						
Whole life . . . . .	5,018,194	\$3,304,339,816	460,711	\$863,168,627	5,735	\$8,637,48
Endowment . . . . .	2,652,233	3,953,959,423	116,113	148,501,109	1,806	2,504,82
All other . . . . .	146,468	640,759,031	14,228	100,462,161	192	1,075,34
Reversionary additions . . . . .	—	16,844,843	—	2,281,209	—	64,05
Totals . . . . .	7,816,895	\$12,915,903,113	591,052	\$1,114,413,106	7,733	\$12,281,71
Morris Plan:—						
Whole life . . . . .	—	—	—	—	—	—
Endowment . . . . .	—	—	—	—	—	—
All other . . . . .	21,323	\$5,565,960	12,454	\$3,156,265	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	21,323	\$5,565,960	12,454	\$3,156,265	—	—
Mutual:—						
Whole life . . . . .	1,036,191	\$3,013,473,552	45,873	\$121,833,246	352	\$799,24
Endowment . . . . .	174,613	394,848,900	10,637	21,948,424	61	103,41
All other . . . . .	47,097	170,666,149	2,944	13,191,165	144	617,35
Reversionary additions . . . . .	—	99,260,662	—	7,837,667	—	—
Totals . . . . .	1,257,901	\$3,678,249,263	59,454	\$164,810,502	557	\$1,520,00
Mutual Benefit:—						
Whole life . . . . .	502,813	\$1,902,746,200	17,997	\$80,389,935	157	\$715,60
Endowment . . . . .	44,590	179,464,230	5,069	26,834,437	29	37,00
All other . . . . .	8,950	17,534,114	—	—	2	2,37
Reversionary additions . . . . .	—	14,326,262	—	1,041,725	—	5,08
Totals . . . . .	556,353	\$2,114,070,806	23,066	\$108,266,097	188	\$760,05
Mutual Trust:—						
Whole life . . . . .	40,820	\$90,931,753	6,419	\$13,989,384	233	\$460,19
Endowment . . . . .	75,151	99,248,324	2,943	4,622,036	114	143,16
All other . . . . .	1,589	4,352,142	169	760,410	7	35,62
Reversionary additions . . . . .	—	288,833	—	151,640	—	—
Totals . . . . .	117,560	\$194,821,052	9,531	\$19,523,470	354	\$640,99
National:—						
Whole life . . . . .	139,290	\$476,598,855	7,220	\$27,986,620	27	\$66,65
Endowment . . . . .	35,381	92,711,459	1,816	8,399,448	3	4,00
All other . . . . .	10,200	22,122,295	510	3,812,070	5	14,15
Reversionary additions . . . . .	—	8,697,621	—	911,435	—	5,52
Totals . . . . .	184,871	\$600,130,230	9,546	\$41,109,573	35	\$90,33
New York:—						
Whole life . . . . .	2,356,980	\$5,576,226,600	141,417	\$273,911,800	1,264	\$3,536,10
Endowment . . . . .	580,823	1,249,512,800	53,431	108,771,000	416	1,163,20
All other . . . . .	67,873	154,115,712	4,472	21,220,300	67	376,80
Reversionary additions . . . . .	—	34,028,291	—	3,665,626	—	3,92
Totals . . . . .	3,005,676	\$7,013,883,403	199,320	\$407,568,726	1,747	\$5,080,02
North American:—						
Whole life . . . . .	3,466	\$43,803,500	183	\$1,614,100	1	\$2,50
Endowment . . . . .	1,437	7,308,100	56	396,900	3	27,50
All other . . . . .	30,637	117,613,000	5,892	26,021,400	171	397,50
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	35,540	\$168,724,600	6,131	\$28,032,400	175	\$427,50
Northwestern Mutual:—						
Whole life . . . . .	912,849	\$3,341,671,511	36,502	\$135,914,341	337	\$935,44
Endowment . . . . .	151,985	435,163,035	9,216	33,722,943	60	140,00
All other . . . . .	27,559	166,373,605	5,238	35,315,838	233	1,131,00
Reversionary additions . . . . .	—	101,466,712	—	14,938,981	—	1,50
Totals . . . . .	1,092,393	\$4,044,674,863	50,956	\$219,892,103	630	\$2,208,00
Penn Mutual:—						
Whole life . . . . .	476,879	\$1,617,135,844	22,784	\$70,243,807	86	\$227,80
Endowment . . . . .	93,129	254,796,723	8,019	26,177,157	22	69,80
All other . . . . .	19,908	147,370,772	1,291	19,425,226	5	110,80
Reversionary additions . . . . .	—	6,791,578	—	—	—	1,00
Totals . . . . .	589,916	\$2,026,094,917	32,094	\$115,846,190	113	\$409,50

## DEC. 31, 1942 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1942	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1,823	\$5,801,927	14,384	\$30,392,366	25,843	\$43,249,330	155,432	\$265,873,848	5,319,572	\$8,903,217,043
684	2,108,050	6,124	11,053,862	21,796	29,538,657	98,297	137,102,610	2,656,867	3,951,486,002
58	363,585	35,898	49,186,908	8,767	17,833,225	33,766	75,665,193	154,311	698,348,612
-	1,530	-	-	-	11,924	-	1,037,457	-	18,142,256
2,565	\$8,275,092	56,406	\$90,633,136	56,406	\$90,633,136	287,495	\$479,679,108	8,130,750	\$13,571,193,913
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	21,332	\$5,167,741	12,445	\$3,554,484
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	21,332	\$5,167,741	12,445	\$3,554,484
310	-	3,845	\$27,953,549	10,691	\$21,972,215	35,646	\$123,090,702	1,040,234	\$3,018,996,674
-	-	819	1,834,267	2,488	4,143,418	9,349	21,168,100	174,293	393,423,456
-	-	12,233	24,092,451	3,718	27,449,346	15,731	49,515,302	42,969	131,602,468
-	-	-	-	-	315,258	-	6,603,183	-	100,179,888
310	-	16,897	\$53,880,267	16,897	\$53,880,267	60,726	\$200,377,287	1,257,496	\$3,644,202,486
284	\$906,333	415	\$1,335,989	4,479	\$12,352,818	13,399	\$67,555,726	503,788	\$1,906,185,513
76	165,601	930	2,309,588	603	1,601,110	2,721	8,342,576	47,370	198,867,170
-	-	3,877	10,670,559	140	362,208	4,350	11,426,065	8,339	16,418,772
-	8,509	-	-	-	-	-	886,459	-	14,495,118
360	\$1,080,443	5,222	\$14,316,136	5,222	\$14,316,136	20,470	\$88,210,826	559,497	\$2,135,966,573
3	\$55,414	147	\$234,218	338	\$502,795	2,324	\$4,801,218	44,960	\$100,366,954
7	166,751	62	78,387	225	262,563	2,719	3,651,125	75,333	100,316,976
1	-	482	638,584	128	185,831	379	973,764	1,741	4,627,166
-	-	-	-	-	-	-	134,065	-	306,415
11	\$222,165	691	\$951,189	691	\$951,189	5,422	\$9,590,172	122,034	\$205,617,511
2	\$43,517	1,619	\$6,107,548	1,756	\$6,170,732	4,390	\$17,103,065	142,012	\$487,529,393
5	40,014	296	746,294	725	1,677,631	1,401	3,698,924	35,375	96,524,660
-	3,297	928	2,195,736	301	1,201,215	1,775	5,174,747	9,567	21,771,594
-	-	-	940	-	940	-	451,671	-	9,162,909
7	\$86,828	2,843	\$9,050,518	2,782	\$9,050,518	7,566	\$26,428,407	186,954	\$614,988,556
-	\$142,300	314	\$1,329,800	8,744	\$26,556,100	71,763	\$163,847,600	2,419,468	\$5,664,742,900
-	62,300	89	137,700	4,736	6,811,000	31,528	68,889,100	598,495	1,283,946,900
-	510,289	17,625	34,901,500	4,548	3,001,900	22,011	61,426,087	63,478	146,686,614
-	-	-	-	-	-	-	1,591,850	-	36,105,992
-	\$714,889	18,028	\$36,369,000	18,028	\$36,369,000	125,302	\$295,764,637	3,081,441	\$7,131,482,406
-	\$1,200	2	\$11,300	9	\$44,500	172	\$2,816,900	3,471	\$42,571,200
-	13,700	1	1,000	3	12,300	80	277,800	1,414	7,457,100
-	208,400	12	53,100	3	8,600	4,038	16,751,500	32,671	127,533,300
-	-	-	-	-	-	-	-	-	-
-	\$223,300	15	\$65,400	15	\$65,400	4,290	\$19,846,200	37,556	\$177,561,600
267	-	7,766	\$34,274,271	5,001	\$13,314,779	22,149	\$92,953,402	930,571	\$3,408,527,379
55	-	406	1,875,639	1,360	3,438,316	4,034	12,202,548	156,328	455,260,786
229	-	5,579	13,534,195	7,390	32,931,010	8,785	30,525,265	23,663	152,898,367
-	-	-	-	-	-	-	4,650,824	-	111,756,455
551	-	13,751	\$49,684,105	13,751	\$49,684,105	34,968	\$140,332,039	1,110,562	\$4,126,442,987
-	-	16,906	\$62,866,876	19,028	\$68,020,292	14,121	\$56,935,281	483,506	\$1,625,518,763
-	-	4,128	13,101,796	5,295	16,456,269	4,531	12,205,289	95,472	265,483,992
-	-	3,513	13,616,025	224	5,108,136	6,714	30,312,106	17,779	145,102,614
-	\$332,416	-	-	-	-	-	367,165	-	6,757,880
-	\$332,416	24,547	\$89,584,697	24,547	\$89,584,697	25,366	\$99,819,841	596,717	\$2,042,863,249

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1941		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS — Con.</b>						
<i>Companies of Other States — Con.</i>						
<b>Phoenix Mutual:—</b>						
Whole life . . . . .	78,284	\$244,459,028	5,024	\$15,363,454	53	\$187,624
Endowment . . . . .	139,828	408,179,856	7,394	25,592,121	159	400,233
All other . . . . .	12,552	56,342,300	1,460	8,051,900	12	64,500
Reversionary additions . . . . .	—	2,041,057	—	90,681	—	—
<b>Totals . . . . .</b>	<b>230,664</b>	<b>\$711,022,241</b>	<b>13,878</b>	<b>\$49,098,156</b>	<b>224</b>	<b>\$652,257</b>
<b>Presbyterian Ministers Fund:—</b>						
Whole life . . . . .	15,869	\$39,282,710	487	\$1,147,150	14	\$30,000
Endowment . . . . .	7,955	18,893,100	642	1,880,301	3	8,600
All other . . . . .	1,692	5,514,214	140	557,774	4	7,500
Reversionary additions . . . . .	—	2,447,709	—	223,648	—	—
<b>Totals . . . . .</b>	<b>25,516</b>	<b>\$66,137,733</b>	<b>1,269</b>	<b>\$3,808,873</b>	<b>21</b>	<b>\$46,000</b>
<b>Provident Mutual:—</b>						
Whole life . . . . .	137,756	\$597,503,675	9,053	\$42,334,549	142	\$478,868
Endowment . . . . .	135,412	369,427,569	3,507	11,214,094	116	275,317
All other . . . . .	6,916	49,249,144	1,203	10,928,486	80	439,183
Reversionary additions . . . . .	—	4,547,495	—	228,833	—	27,296
<b>Totals . . . . .</b>	<b>280,084</b>	<b>\$1,020,727,883</b>	<b>13,763</b>	<b>\$64,715,962</b>	<b>338</b>	<b>\$1,220,664</b>
<b>Prudential:—</b>						
Whole life . . . . .	4,702,678	\$7,227,146,261	531,239	\$623,696,000	7,661	\$8,053,079
Endowment . . . . .	2,346,733	2,472,915,523	197,211	137,212,791	2,007	1,534,318
All other . . . . .	331,249	477,667,052	27,228	52,141,629	511	856,284
Reversionary additions . . . . .	—	67,289,629	—	11,886,671	—	—
<b>Totals . . . . .</b>	<b>7,380,660</b>	<b>\$10,245,018,465</b>	<b>755,678</b>	<b>\$824,937,091</b>	<b>10,179</b>	<b>\$10,443,681</b>
<b>Security Mutual:—</b>						
Whole life . . . . .	19,365	\$33,015,435	1,580	\$4,526,386	15	\$38,000
Endowment . . . . .	28,046	54,682,284	1,868	3,542,568	49	72,222
All other . . . . .	2,694	11,496,262	236	2,504,301	6	12,696
Reversionary additions . . . . .	—	369,538	—	238,015	—	—
<b>Totals . . . . .</b>	<b>50,105</b>	<b>\$99,559,519</b>	<b>3,684</b>	<b>\$10,811,270</b>	<b>70</b>	<b>\$122,918</b>
<b>Sun Life (U. S. Branch):—</b>						
Whole life . . . . .	183,172	\$688,889,056	10,216	\$32,558,730	285	\$1,523,708
Endowment . . . . .	102,796	331,376,298	7,295	24,020,800	144	609,613
All other . . . . .	18,094	50,455,737	353	2,054,349	47	193,117
Reversionary additions . . . . .	—	4,066,537	—	—	—	—
<b>Totals . . . . .</b>	<b>304,062</b>	<b>\$1,074,787,628</b>	<b>17,863</b>	<b>\$58,633,879</b>	<b>476</b>	<b>\$2,326,438</b>
<b>Travelers:—</b>						
Whole life . . . . .	493,562	\$1,813,653,546	28,261	\$77,908,701	130	\$468,091
Endowment . . . . .	174,949	575,984,367	7,164	20,363,800	19	55,717
All other . . . . .	123,021	477,816,765	37,831	102,137,594	140	598,114
Reversionary additions . . . . .	—	183,598	—	—	—	—
<b>Totals . . . . .</b>	<b>791,532</b>	<b>\$2,867,638,276</b>	<b>73,256</b>	<b>\$200,410,095</b>	<b>289</b>	<b>\$1,121,922</b>
<b>Union Central:—</b>						
Whole life . . . . .	242,275	\$914,467,810	8,931	\$46,501,801	298	\$1,178,703
Endowment . . . . .	51,296	194,194,627	2,049	6,331,505	59	129,130
All other . . . . .	7,992	22,087,155	882	6,195,812	89	332,003
Reversionary additions . . . . .	—	7,174,353	—	266,569	—	3,328
<b>Totals . . . . .</b>	<b>301,563</b>	<b>\$1,137,923,945</b>	<b>11,802</b>	<b>\$59,295,687</b>	<b>446</b>	<b>\$1,643,164</b>
<b>Union Labor:—</b>						
Whole life . . . . .	4,404	\$10,182,616	516	\$1,718,500	18	\$43,000
Endowment . . . . .	1,103	1,448,379	115	207,496	4	4,000
All other . . . . .	575	481,956	78	146,973	1	20,000
Reversionary additions . . . . .	—	5,921	—	1,348	—	—
<b>Totals . . . . .</b>	<b>6,082</b>	<b>\$12,118,872</b>	<b>709</b>	<b>\$2,074,317</b>	<b>23</b>	<b>\$67,000</b>
<b>Union Mutual:—</b>						
Whole life . . . . .	30,539	\$66,064,346	2,527	\$6,517,620	82	\$160,050
Endowment . . . . .	10,168	17,387,831	1,154	2,700,657	25	53,846
All other . . . . .	2,775	12,638,196	601	3,473,402	28	60,340
Reversionary additions . . . . .	—	741,546	—	39,645	—	503
<b>Totals . . . . .</b>	<b>43,482</b>	<b>\$96,831,919</b>	<b>4,282</b>	<b>\$12,731,324</b>	<b>135</b>	<b>\$274,739</b>

**PART II**  
**EC. 31, 1942 (PAID-FOR BUSINESS)—Continued**

**37**

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1942	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
66	\$100,737	2,307	\$7,110,295	1,098	\$3,259,791	2,565	\$8,568,802	82,071	\$255,392,445
112	543,258	2,664	9,545,167	2,433	8,257,830	5,261	16,760,648	142,463	419,242,157
4	45,695	596	2,338,940	2,036	7,476,781	1,131	4,934,080	11,457	54,432,474
	—	—	—	—	—	—	129,005	—	2,002,733
182	\$689,690	5,567	\$18,994,402	5,567	\$18,994,402	8,957	\$30,392,535	235,991	\$731,069,809
28	\$30,205	178	\$717,361	29	\$77,590	441	\$1,221,145	16,106	\$39,908,691
45	22,133	25	74,000	23	59,032	492	1,109,913	8,155	19,715,089
—	—	41	75,000	181	812,338	169	714,294	1,527	4,627,856
—	677	—	—	—	—	—	150,924	—	2,521,110
73	\$53,105 <sup>1</sup>	244	\$866,361	233	\$948,960	1,102	\$3,190,276	25,788	\$66,772,746
62	\$485,670	2,039	\$7,146,866	1,814	\$6,033,552	4,087	\$21,268,935	143,151	\$620,647,141
19	148,185	2,192	5,066,557	2,915	7,436,280	5,809	15,259,398	132,522	363,436,044
5	118,536	736	2,393,300	238	1,136,891	2,007	12,837,060	6,695	49,164,698
—	26	—	—	—	—	—	316,630	—	4,487,020
86	\$752,417	4,967	\$14,606,723	4,967	\$14,606,723	11,903	\$49,682,023	282,368	\$1,037,734,902
—	\$11,437,847	72,238	\$89,671,804	167,934	\$189,855,968	95,004	\$194,593,254	5,050,878	\$7,575,555,769
—	2,257,112	32,766	31,548,913	79,803	71,563,422	61,957	64,122,505	2,436,957	2,509,782,730
—	173,168	210,407	197,275,102	67,674	56,470,208	169,528	190,031,174	332,193	481,611,853
—	—	—	952,284	—	1,558,505	—	2,345,870	—	76,224,209
—	\$13,868,127	315,411	\$319,448,103	315,411	\$ 319,448,103	326,489	\$451,092,803	7,820,028	\$10,643,174,561
1	\$12,255	746	\$1,488,437	678	\$1,133,232	1,314	\$2,258,319	19,715	\$35,688,962
12	245,350	642	1,292,957	852	1,585,169	1,391	2,907,943	28,374	55,342,269
49	28,187	313	786,977	177	849,970	512	2,004,725	2,609	11,973,728
—	—	—	—	—	—	—	115,996	—	487,557
62	\$285,792	1,701	\$3,568,371	1,707	\$3,568,371	3,217	\$7,286,983	50,698	\$ 103,492,516
352	\$2,714,365	2,234	\$8,057,370	3,116	\$9,720,304	6,627	\$33,427,783	186,515	\$690,595,142
314	2,609,424	1,235	2,835,386	4,388	8,638,952	5,294	18,756,884	102,102	334,055,685
48	89,742	7,152	15,916,474	3,117	8,396,423	3,812	10,474,710	18,765	49,838,286
—	481,494	—	—	—	53,551	—	303,507	—	4,190,973
714	\$5,895,025	10,621	\$26,809,230	10,621	\$26,809,230	15,733	\$62,962,884	307,382	\$1,078,080,086
48	\$1,693,870	3,097	\$8,439,100	3,834	\$10,219,600	15,987	\$61,610,645	505,277	\$1,830,333,063
27	14,023	1,142	3,107,600	3,064	6,876,100	7,673	22,190,039	172,564	570,459,388
19	371,687	5,785	14,799,200	3,126	9,250,200	35,095	88,661,869	128,575	497,811,291
—	1,756	—	—	—	—	—	11,338	—	174,016
94	\$2,081,336	10,024	\$26,345,900	10,024	\$26,345,900	58,755	\$172,473,891	806,416	\$2,898,777,738
—	\$486,791	422	\$1,649,408	1,721	\$5,743,005	8,009	\$38,814,717	242,196	\$919,726,791
—	773,230	144	466,977	591	1,780,889	2,319	7,783,315	50,638	192,331,265
—	13,884	2,042	6,303,064	296	895,555	2,881	9,682,017	7,768	24,354,346
—	—	—	—	—	—	—	423,376	—	7,020,374
—	\$1,273,905	2,608	\$8,419,449	2,608	\$8,419,449	13,209	\$56,703,425	300,602	\$1,143,433,276
—	—	3	\$3,000	1	\$5,500	277	\$821,595	4,663	\$11,120,021
—	—	—	—	6	5,268	55	73,057	1,161	1,581,550
1	—	7	10,768	3	3,000	168	126,940	491	529,757
—	—	—	—	—	—	—	107	—	7,182
1	—	10	\$13,768	10	\$13,768	500	\$1,021,699	6,315	\$13,238,490
1	\$1,152	355	\$1,208,198	499	\$1,480,254	1,621	\$3,687,464	31,384	\$68,783,648
3	4,961	111	194,857	196	313,843	561	1,022,858	10,704	19,005,451
2	14,265	391	1,051,635	162	660,593	603	2,407,899	3,032	14,109,346
—	—	—	—	—	—	—	58,537	—	723,157
6	\$20,378	857	\$2,454,690	857	\$2,454,690	2,785	\$7,236,758	45,120	\$102,621,608

Transferred from Ministers Mutual.

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1941		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
United Life and Accident:—						
Whole life . . . . .	10,025	\$23,698,961	219	\$1,380,305	26	\$84,500
Endowment . . . . .	10,651	20,445,245	858	1,935,770	81	148,821
All other . . . . .	1,214	4,872,953	227	1,386,159	17	120,675
Reversionary additions . . . . .	—	10,900	—	—	—	—
Totals . . . . .	21,890	\$49,028,059	1,304	\$4,702,234	124	\$353,996
Washington National:—						
Whole life . . . . .	36,546	\$61,947,759	991	\$2,650,517	15	\$28,200
Endowment . . . . .	50,191	70,082,172	8,005	9,553,588	41	45,096
All other . . . . .	9,859	14,795,649	190	872,069	7	19,288
Reversionary additions . . . . .	—	125,906	—	—	—	—
Totals . . . . .	96,596	\$146,951,486	9,186	\$13,076,174	63	\$92,584
Totals of other States . . . . .	28,583,231	\$63,174,680,714	2,225,176	\$4,608,432,118	30,803	\$60,471,752
Grand Totals . . . . .	32,020,326	\$70,847,296,852	2,590,483	\$5,294,606,128	40,399	\$73,616,199
INDUSTRIAL BUSINESS						
Boston Mutual:—						
Whole life . . . . .	142,896	\$41,204,971	20,190	\$6,913,919	2,228	\$690,745
Endowment . . . . .	119,447	24,521,037	27,382	6,795,603	1,653	338,165
All other . . . . .	13,035	2,675,811	—	—	1,899	468,177
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	275,378	\$68,401,819	47,572	\$13,709,522	5,780	\$1,497,087
Columbian National:—						
Whole life . . . . .	108	\$26,032	—	—	—	—
Endowment . . . . .	4	541	—	—	—	—
All other . . . . .	—	—	—	—	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	112	\$26,573	—	—	—	—
Guardian:—						
Whole life . . . . .	271	\$27,848	—	—	—	—
Endowment . . . . .	—	—	—	—	—	—
All other . . . . .	—	—	—	—	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	271	\$27,848	—	—	—	—
John Hancock Mutual:—						
Whole life . . . . .	5,495,195	\$1,426,026,880	805,629	\$199,816,112	19,377	\$4,696,283
Endowment . . . . .	1,294,991	302,234,816	8,134	3,062,605	271	89,333
All other . . . . .	286,940	64,880,212	—	—	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	7,077,126	\$1,793,141,908	813,763	\$202,878,717	19,648	\$4,785,616
Metropolitan:—						
Whole life . . . . .	19,203,552	\$5,083,097,462	1,562,823	\$470,394,776	7,579	\$2,227,000
Endowment . . . . .	12,531,212	2,485,865,538	340,047	109,031,139	591	167,633
All other . . . . .	367,727	88,251,346	—	—	—	—
Reversionary additions . . . . .	—	41,048,822	—	7,971,937	—	11
Totals . . . . .	32,102,491	\$7,698,263,468	1,902,870	\$587,397,852	8,170	\$2,394,754
Morris Plan:—						
Whole life . . . . .	—	—	—	—	—	—
Endowment . . . . .	—	—	—	—	—	—
All other . . . . .	583	\$113,795	491	\$92,560	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	583	\$113,795	491	\$92,560	—	—
Prudential:—						
Whole life . . . . .	15,846,395	\$4,409,199,485	1,571,057	\$499,094,974	29,304	\$9,537,466
Endowment . . . . .	6,416,451	1,685,754,274	29,312	10,552,183	3,089	958,804
All other . . . . .	2,313,679	601,059,026	—	—	—	—
Reversionary additions . . . . .	—	700,085,790	—	88,237,983	—	616,383
Totals . . . . .	24,576,525	\$7,396,098,575	1,600,369	\$597,885,140	32,393	\$11,162,663

PART II  
C. 31, 1942 (PAID-FOR BUSINESS)—Continued

39

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1942	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
—	\$227	23	\$88,730	36	\$97,500	276	\$853,575	9,981	\$24,301,648
2	4,629	6	36,475	60	115,493	580	1,120,437	10,958	21,335,010
2	—	83	177,993	16	90,205	176	877,792	1,351	5,589,783
—	1,230	—	—	—	—	—	1,770	—	10,360
4	\$6,086	112	\$303,198	112	\$303,198	1,032	\$2,853,574	22,290	\$51,236,801
46	\$81,030	104	\$275,733	287	\$493,314	1,412	\$2,978,663	36,003	\$61,511,262
9	9,413	102	168,229	454	517,269	4,200	5,486,439	53,694	73,854,790
—	2,346	729	1,021,033	194	454,462	1,951	2,842,555	8,640	13,413,418
—	7,771	—	—	—	—	—	9,533	—	124,144
55	\$100,560	935	\$1,465,045	935	\$1,465,045	7,563	\$11,317,190	98,337	\$148,903,614
9,431	\$56,367,280	558,736	\$974,979,311	558,495	\$975,058,660	1,310,460	\$3,016,861,285	29,539,422	\$64,883,011,230
2,243	\$69,603,879	593,307	\$1,057,960,110	593,051	\$1,058,039,459	1,479,662	\$3,399,457,653	33,183,045	\$72,885,586,056
—	—	—	—	—	—	17,172	5,326,134	148,142	\$43,483,501
—	—	—	—	—	—	17,569	3,917,796	130,913	27,737,009
—	—	—	—	—	—	2,254	545,433	12,680	2,598,555
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	36,995	\$9,789,363	291,735	\$73,819,065
—	—	—	—	—	—	7	\$1,177	101	\$24,855
—	—	—	—	—	—	2	188	2	353
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	9	\$1,365	103	\$25,208
—	—	—	—	—	—	16	\$1,884	255	\$25,964
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	16	\$1,884	255	\$25,964
—	\$17,537,000	16,967	\$4,612,912	155,824	\$38,803,209	364,395	\$93,605,487	5,816,949	\$1,520,280,491
—	3,016,000	3,666	843,480	12,474	3,040,332	88,918	19,839,431	1,205,670	286,366,469
—	154,053	168,298	41,843,541	20,633	5,456,392	156,130	38,017,683	278,475	63,403,731
—	40,607	—	—	—	—	—	40,607	—	—
—	\$20,747,660	188,931	\$47,299,933	188,931	\$47,299,933	609,443	\$151,503,208	7,301,094	\$1,870,050,691
577	\$82,201,289	18,674	\$3,990,950	188,534	\$58,224,611	776,229	\$215,899,945	19,828,442	\$5,367,786,929
45	4,797,329	5,208	880,788	41,938	9,935,296	803,084	153,549,856	12,032,051	2,437,257,575
—	829,056	214,704	65,393,938	8084	1,962,462	194,853	54,901,898	379,494	97,609,980
—	22,305	—	13,494	—	156,801	—	1,474,432	—	47,425,435
622	\$87,849,979	238,586	\$70,279,170	238,586	\$70,279,170	1,774,166	\$425,826,131	32,239,987	\$7,950,079,919
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	586	\$114,270	488	\$92,085
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	586	\$114,270	488	\$92,085
—	\$57,645,805	568,529	\$187,564,769	874,856	\$285,562,642	734,443	\$202,830,256	16,405,986	\$4,674,699,597
—	777	150,922	42,906,059	205,940	64,004,694	423,073	95,858,712	5,970,761	1,580,308,688
—	842,881	1,052,640	348,513,249	691,295	228,278,032	581,400	171,290,484	2,093,624	550,846,640
—	2,244,913	—	12,554,991	—	13,693,700	—	51,588,050	—	738,458,307
—	\$60,734,376	1,772,091	\$591,539,068	1,772,091	\$591,539,068	1,738,916	\$521,567,502	24,470,371	\$7,544,313,232

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1941		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
<b>INDUSTRIAL BUSINESS—Con.</b>						
Washington National:—						
Whole life . . . . .	75,963	\$21,217,685	36,024	\$12,422,918	2,231	\$726,0
Endowment . . . . .	343,993	53,588,262	191,163	34,577,990	14,083	2,549,3
All other . . . . .	38,605	7,565,704	26,078	6,519,500	—	—
Reversionary additions . . . . .	—	—	—	—	—	—
Totals . . . . .	458,561	\$82,371,651	253,265	\$53,520,408	16,314	\$3,275,4
Grand Totals . . . . .	64,491,047	\$17,038,445,637	4,618,330	\$1,455,484,199	82,305	\$23,115,5
<b>GROUP INSURANCE</b>						
Acacia Mutual . . . . .	1	\$862,283	—	—	—	—
Aetna . . . . .	5,587	2,845,000,920	513	\$237,441,586	11	\$1,000,4
Bankers National . . . . .	1	64,100	1	160,500	—	—
Business Men's . . . . .	78	14,127,678	6	2,644,655	—	259,1
Columbian National . . . . .	22	8,075,886	3	453,000	—	—
Connecticut General . . . . .	1,100	436,547,779	137	93,109,184	—	—
Continental American . . . . .	1	79,100	—	—	—	—
Equitable of New York . . . . .	2,322	2,741,156,055	159	243,412,958	—	—
Guardian . . . . .	2	2,463,727	—	—	—	—
John Hancock Mutual . . . . .	997	660,382,832	223	255,851,861	2	1,182,0
Lincoln National . . . . .	147	35,084,917	16	5,750,870	—	—
Loyal Protective . . . . .	—	—	2	294,500	—	—
Metropolitan . . . . .	3,250	4,819,059,567	179	349,202,945	—	—
Morris Plan . . . . .	109	59,280,348	3	61,511,678	—	—
Prudential . . . . .	3,101	1,908,058,329	199	141,936,396	—	—
Savings Banks <sup>1</sup> . . . . .	53	12,142,850	4	1,120,500	—	—
Sun Life (U. S. Branch) . . . . .	830	201,276,015	92	21,160,950	3	637,8
Travelers . . . . .	4,044	2,812,199,803	305	210,360,126	—	—
Union Labor . . . . .	98	70,976,700	15	5,517,750	—	—
United Life and Accident . . . . .	1	51,000	—	—	—	—
Washington National . . . . .	314	17,241,302	28	1,138,736	—	—
Totals . . . . .	22,058	\$16,644,131,191	1,885	\$1,631,068,195	16	\$3,079,3

<sup>1</sup> Policy year ends October 31.



## EC. 31, 1942 (PAID-FOR BUSINESS)—Concluded

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1942	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$12,563	314	\$93,747	1,201	\$335,329	17,136	\$7,828,165	96,195	\$26,309,481
-	37,881	2,433	430,455	8,862	1,470,844	148,247	25,462,617	394,563	64,250,505
-	-	10,063	1,806,173	2,747	524,202	31,800	7,651,573	40,199	7,715,602
-	-	-	-	-	-	-	-	-	-
-	\$50,444	12,810	\$2,330,375	12,810	\$2,330,375	197,183	\$40,942,355	530,957	\$98,275,588
622	\$169,382,459	2,212,418	\$711,448,546	2,212,418	\$711,448,546	4,357,314	\$1,149,746,078	64,834,990	\$17,536,681,752
-	\$60,283	-	-	-	\$3,250	-	\$2,500	1	\$916,816
-	1,360,018,807	-	-	-	-	183	1,233,688,101	5,928	3,209,773,612
-	6,800	-	-	-	-	-	16,000	2	215,200
-	132,242	-	-	-	-	16	5,166,129	68	11,997,547
-	2,333,410	-	-	-	-	1	2,965,911	24	7,896,385
-	223,357,746	-	-	-	-	41	169,517,428	1,196	583,497,281
-	9,800	-	-	-	-	-	9,300	1	79,600
-	1,059,009,441	-	-	-	-	126	999,561,088	2,355	3,044,017,366
-	50,055	-	-	-	-	-	19,666	2	2,494,116
-	320,202,662	-	-	-	-	65	331,227,293	1,157	906,392,062
-	5,882,980	-	-	-	-	13	11,948,690	150	34,770,077
-	214,000	-	-	-	-	-	16,000	2	492,500
-	2,149,900,209	-	-	-	-	122	1,971,760,399	3,307	5,346,402,322
-	-	-	-	-	-	8	79,899,513	104	40,892,513
-	545,564,413	-	-	-	-	200	600,776,588	3,100	1,994,782,550
-	2,205,150	-	-	-	-	1	2,995,875	56	12,472,625
-	56,960,401	-	-	-	-	45	75,475,152	880	204,560,084
5	910,946,778	-	-	-	-	134	1,069,005,313	4,220	2,864,501,394
-	11,850,750	-	-	-	-	7	15,596,384	106	72,748,816
-	5,000	-	-	-	-	-	4,000	1	52,000
-	591,274	-	-	-	-	81	6,394,879	261	12,576,433
556,649,302,001	-	-	-	-	\$3,250	1,043	\$6,576,046,209	22,921	\$18,351,531,299

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTARIES

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1941		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Massachusetts Companies</i>						
Berkshire:—						
Individual . . . . .	4,225	\$1,662,650	483	\$309,156	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	286	129,126	—	—	42	\$17,27
Totals . . . . .	4,511	\$1,791,776	483	\$309,156	42	\$17,27
Columbian National:—						
Individual . . . . .	1,145	\$507,555	110	\$62,272	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	187	90,526	—	—	30	\$8,76
Totals . . . . .	1,332	\$598,081	110	\$62,272	30	\$8,76
John Hancock Mutual:—						
Individual . . . . .	38,897	\$18,345,801	5,098	\$3,122,648	—	—
Group . . . . .	63,538	5,641,455	5,799	480,529	—	—
Supplementary contracts . . . . .	1,117	507,342	—	—	205	\$70,19
Totals . . . . .	103,552	\$24,494,598	10,897	\$3,603,177	205	\$70,19
Loyal Protective:—						
Individual . . . . .	3	\$496	—	—	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	—	—	—	—	—	—
Totals . . . . .	3	\$496	—	—	—	—
Massachusetts Mutual:—						
Individual . . . . .	36,439	\$16,939,087	1,323	\$867,934	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	3,649	1,803,983	—	—	559	\$283,99
Totals . . . . .	40,088	\$18,743,070	1,323	\$867,934	559	\$283,99
Massachusetts Protective:—						
Individual . . . . .	—	—	—	—	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	—	—	—	—	2	\$49
Totals . . . . .	—	—	—	—	2	\$49
Monarch:—						
Individual . . . . .	—	—	—	—	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1	\$445	—	—	2	\$1,10
Totals . . . . .	1	\$445	—	—	2	\$1,10
New England Mutual:—						
Individual . . . . .	24,529	\$12,248,046	1,802	\$937,018	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	2,668	1,342,618	—	—	383	\$206,9
Totals . . . . .	27,197	\$13,590,664	1,802	\$937,018	383	\$206,9
Paul Revere:—						
Individual . . . . .	—	—	—	—	—	—
Group . . . . .	—	—	198	\$56,682	—	—
Supplementary contracts . . . . .	—	—	—	—	—	—
Totals . . . . .	—	—	198	\$56,682	—	—
Savings Banks:— <sup>1</sup>						
Individual . . . . .	9,840	\$1,262,709	181	\$13,174	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	71	4,605	—	—	30	\$1,9
Totals . . . . .	9,911	\$1,267,314	181	\$13,174	30	\$1,9
State Mutual:—						
Individual . . . . .	4,415	\$1,932,732	297	\$127,601	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	822	436,298	—	—	110	\$55,7
Totals . . . . .	5,237	\$2,369,030	297	\$127,601	110	\$55,7
Totals of Mass. Companies . . . . .	191,832	\$62,855,474	15,291	\$5,977,014	1,363	\$646,6

<sup>1</sup> Policy year ends October 31.

## CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS)

OTHER NET CHANGES		IN FORCE DEC. 31, 1942		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-296	-\$147,332	4,412	\$1,824,474	1,313	\$434,755	510	\$169,880	2,589	\$1,219,839
-5	-186	323	146,218	89	23,732	234	122,486	-	-
-301	-\$147,518	4,735	\$1,970,692	1,402	\$458,487	744	\$292,366	2,589	\$1,219,839
-52	-\$16,835	1,203	\$552,992	535	\$176,424	205	\$96,172	463	\$280,396
-2	-808	215	98,456	41	25,128	174	73,358	-	-
-54	-\$17,643	1,418	\$651,478	576	\$201,552	379	\$169,530	463	\$280,396
2,147	-\$1,067,563	41,848	\$20,400,886	12,604	\$4,650,850	6,050	\$3,101,734	23,194	\$12,648,302
-494	1,768,297	68,843	7,890,281	1,176	984,902	67,667	6,905,379	-	-
-9	-7,398	1,313	570,135	348	106,530	965	463,605	-	-
650	\$693,336	112,004	\$28,861,302	14,128	\$5,742,282	74,682	\$10,470,718	23,194	\$12,648,302
-	-	3	\$496	3	\$496	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	3	\$496	3	\$496	-	-	-	-
429	-\$862,725	36,333	\$16,944,296	12,807	\$3,783,408	2,544	\$897,517	20,982	\$12,263,371
-77	-38,262	4,131	2,049,715	797	412,194	3,334	1,637,521	-	-
506	-\$900,987	40,464	\$18,994,011	13,604	\$4,195,602	5,878	\$2,535,038	20,982	\$12,263,371
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	2	\$492	2	\$492	-	-	-	-
-	-	2	\$492	2	\$492	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	3	\$1,602	-	-	3	\$1,602	-	-
-	-	3	\$1,602	-	-	3	\$1,602	-	-
056	-\$628,430	25,275	\$12,556,634	10,229	\$3,338,601	734	\$149,534	14,312	\$9,068,499
-21	-3,796	3,030	1,545,807	863	463,646	2,167	1,082,161	-	-
077	-\$632,226	28,305	\$14,102,441	11,092	\$3,802,247	2,901	\$1,231,695	14,312	\$9,068,499
-	-	-	-	-	-	-	-	-	-
-	-	198	\$56,682	-	-	198	\$56,682	-	-
-	-	-	-	-	-	-	-	-	-
-	-	198	\$56,682	-	-	198	\$56,682	-	-
309	-\$44,844	9,712	\$1,231,039	5,289	\$570,423	638	\$54,931	3,785	\$605,685
-	-	101	6,564	101	6,564	-	-	-	-
309	-\$44,844	9,813	\$1,237,603	5,390	\$576,987	638	\$54,931	3,785	\$605,685
-217	-\$125,277	4,495	\$1,935,056	1,919	\$710,773	241	\$37,268	2,335	\$1,187,015
-9	-3,445	923	488,639	214	115,886	709	372,753	-	-
-226	-\$128,722	5,418	\$2,423,695	2,133	\$826,659	950	\$410,021	2,335	\$1,187,015
123	-\$1,178,804	202,363	\$68,300,494	48,320	\$15,804,804	86,373	\$15,222,583	67,660	\$37,273,107

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTAL

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1941		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Companies of Other States</i>						
Acacia Mutual:—						
Individual . . . . .	—	—	—	—	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	223	\$92,465	—	—	39	\$16,63
Totals . . . . .	223	\$92,465	—	—	39	\$16,63
Aetna:—						
Individual . . . . .	17,562	\$11,337,405	1,235	\$472,160	—	—
Group . . . . .	113,067	10,769,541	5,405	447,312	—	—
Supplementary contracts . . . . .	3,246	1,957,966	—	—	491	\$267,54
Totals . . . . .	133,875	\$24,064,912	6,640	\$919,472	491	\$267,54
Bankers National:—						
Individual . . . . .	57	\$28,536	22	\$8,872	—	—
Group . . . . .	10	267	948	62,474	—	—
Supplementary contracts . . . . .	17	2,101	—	—	2	\$32
Totals . . . . .	84	\$30,904	970	\$71,346	2	\$32
Business Men's:—						
Individual . . . . .	1,246	\$391,156	198	\$58,255	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	54	22,751	—	—	8	\$2,70
Totals . . . . .	1,300	\$413,907	198	\$58,255	8	\$2,70
Connecticut General:—						
Individual . . . . .	20,294	\$9,435,151	2,174	\$1,841,652	—	—
Group . . . . .	38,427	3,089,094	2,786	281,401	—	—
Supplementary contracts . . . . .	1,106	610,812	—	—	188	\$104,80
Totals . . . . .	59,827	\$13,135,057	4,940	\$2,123,053	188	\$104,80
Connecticut Mutual:—						
Individual . . . . .	24,532	\$11,350,950	1,758	\$847,553	1,988	\$911,5
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1,123	562,177	—	—	301	137,90
Totals . . . . .	25,655	\$11,913,127	1,758	\$847,553	2,289	\$1,049,4
Continental American:—						
Individual . . . . .	550	\$400,451	75	\$35,497	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	52	29,738	—	—	8	\$4,3
Totals . . . . .	602	\$430,189	75	\$35,497	8	\$4,3
Equitable of Iowa:—						
Individual . . . . .	11,393	\$4,877,221	1,313	\$782,438	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	929	401,139	—	—	117	\$58,30
Totals . . . . .	12,322	\$5,278,360	1,313	\$782,438	117	\$58,30
Equitable of New York:—						
Individual . . . . .	307,103	\$143,852,877	5,443	\$1,487,412	—	—
Group . . . . .	224,592	26,261,237	22,177	1,059,612	—	—
Supplementary contracts . . . . .	8,134	3,670,801	—	—	1,178	\$446,6
Totals . . . . .	539,829	\$173,784,915	27,620	\$2,547,024	1,178	\$446,6
Farmers and Traders:—						
Individual . . . . .	2	\$2,400	1	\$1,200	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	24	3,006	—	—	11	\$1,6
Totals . . . . .	26	\$5,406	1	\$1,200	11	\$1,6
Fidelity Mutual:—						
Individual . . . . .	6,141	\$2,373,597	627	\$235,220	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	484	198,522	—	—	71	\$27,9
Totals . . . . .	6,625	\$2,572,119	627	\$235,220	71	\$27,9

## CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS)—Continued

OTHER NET CHANGES		IN FORCE DEC. 31, 1942		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	-	-	-	-	-	-	-	-	-
-	-	262	\$109,096	11	\$4,843	251	\$104,253	-	-
-	-	262	\$109,096	11	\$4,843	251	\$104,253	-	-
580	-\$661,064	18,217	\$11,148,501	11,182	\$3,960,159	1,193	\$511,161	5,842	\$6,677,181
127	1,403,476	121,599	12,620,329	3,167	1,264,573	118,296	11,297,072	136	58,684
-12	-21,310	3,725	2,204,200	3,719	2,189,621	6	14,579	-	-
535	\$721,102	143,541	\$25,973,030	18,068	\$7,414,353	119,495	\$11,822,812	5,978	\$6,735,865
-13	-\$8,335	66	\$29,073	16	\$5,549	1	\$126	49	\$23,398
-	-	958	62,741	-	-	958	62,741	-	-
-	-	19	2,424	9	277	10	2,147	-	-
-13	-\$8,335	1,043	\$94,238	25	\$5,826	969	\$65,014	49	\$23,398
-108	-\$36,420	1,336	\$412,991	169	\$39,122	46	\$6,307	1,121	\$367,562
-2	-1,393	60	24,113	57	24,113	3	-	-	-
-110	-\$37,813	1,396	\$437,104	226	\$63,235	49	\$6,307	1,121	\$367,562
-748	-\$543,628	21,720	\$10,733,175	6,454	\$2,147,122	7,321	\$2,003,324	7,945	\$6,582,729
-749	159,349	42,942	3,529,844	621	217,653	42,321	3,312,191	-	-
-17	-8,591	1,277	707,029	1,277	707,029	-	-	-	-
984	-\$392,870	65,939	\$14,970,048	8,352	\$3,071,804	49,642	\$5,315,515	7,945	\$6,582,729
462	-\$801,929	26,816	\$12,308,093	10,669	\$3,728,516	1,043	\$178,210	15,104	\$8,401,367
-17	-9,617	1,407	630,484	1,404	686,823	3	3,661	-	-
479	-\$811,546	28,223	\$12,998,577	12,073	\$4,415,339	1,046	\$181,871	15,104	\$8,401,367
-60	-\$28,129	565	\$407,819	43	\$20,063	6	\$2,136	516	\$385,620
-3	-2,121	57	31,934	57	31,934	-	-	-	-
-63	-\$30,250	622	\$439,753	100	\$51,997	6	\$2,136	516	\$385,620
-762	-\$373,489	11,944	\$5,286,170	3,131	\$854,539	1,899	\$756,845	6,914	\$3,674,786
67	19,475	1,113	478,916	313	108,746	800	370,170	-	-
695	-\$334,014	13,057	\$5,765,086	3,444	\$963,285	2,699	\$1,127,015	6,914	\$3,674,786
863	-\$7,153,384	300,683	\$138,186,905	98,260	\$24,882,848	39,890	\$15,865,065	162,533	\$97,438,992
150	5,737,627	248,919	33,058,476	7,165	3,521,407	241,754	29,537,069	-	-
123	-55,458	9,189	4,061,962	8,966	3,982,339	223	79,623	-	-
836	-\$1,471,215	558,791	\$175,307,343	114,391	\$32,386,594	281,867	\$45,481,757	162,533	\$97,438,992
-	-	3	\$3,600	3	\$3,600	-	-	-	-
-1	-\$95	34	4,525	2	211	32	\$4,314	-	-
-1	-\$95	37	\$8,125	5	\$3,811	32	\$4,314	-	-
441	-\$156,191	6,327	\$2,452,626	1,871	\$489,546	807	\$224,132	3,649	\$1,738,948
-6	-2,896	549	223,559	37	17,511	512	206,048	-	-
447	-\$159,087	6,876	\$2,676,185	1,908	\$507,057	1,319	\$430,180	3,649	\$1,738,948

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTAL

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1941		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Companies of Other States — Con.</i>						
Guardian:—						
Individual . . . . .	4,402	\$2,204,560	24	\$5,904	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	387	209,382	—	—	41	\$22,31
Totals . . . . .	4,789	\$2,413,942	24	\$5,904	41	\$22,31
Home:—						
Individual . . . . .	2,699	\$1,353,601	382	\$131,280	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	460	203,190	—	—	52	\$24,38
Totals . . . . .	3,159	\$1,556,791	382	\$131,280	52	\$24,38
Lincoln National:—						
Individual . . . . .	7,847	\$3,486,050	588	\$314,866	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	373	174,600	—	—	66	\$31,79
Totals . . . . .	8,220	\$3,660,650	588	\$314,866	66	\$31,79
Metropolitan:—						
Individual . . . . .	14,794	\$7,206,607	414	\$122,869	—	—
Group . . . . .	269,101	74,670,508	1,467	89,700	—	—
Supplementary contracts . . . . .	3,077	1,379,103	—	—	489	\$225,81
Totals . . . . .	286,972	\$83,256,218	1,881	\$212,569	489	\$225,81
Mutual:—						
Individual . . . . .	42,427	\$18,167,432	2,111	\$2,483,417	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	6,054	2,827,125	—	—	603	\$281,51
Totals . . . . .	48,481	\$20,994,557	2,111	\$2,483,417	603	\$281,51
Mutual Benefit:—						
Individual . . . . .	3,634	\$1,797,384	301	\$184,130	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	3,150	1,388,940	—	—	357	\$189,00
Totals . . . . .	6,784	\$3,186,324	301	\$184,130	357	\$189,00
Mutual Trust:—						
Individual . . . . .	1,642	\$553,908	17	\$2,462	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	439	35,009	—	—	51	\$4,81
Totals . . . . .	2,081	\$588,917	17	\$2,462	51	\$4,81
National:—						
Individual . . . . .	14,029	\$6,068,338	755	\$548,631	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	820	391,767	—	—	165	\$81,00
Totals . . . . .	14,849	\$6,460,105	755	\$548,631	165	\$81,00
New York:—						
Individual . . . . .	82,698	\$46,982,278	529	\$125,684	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	7,137	3,223,169	—	—	1,295	\$478,31
Totals . . . . .	89,835	\$50,205,447	529	\$125,684	1,295	\$478,31
North American:—						
Individual . . . . .	279	\$19,708	88	\$5,017	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	6	266	—	—	—	—
Totals . . . . .	285	\$19,974	88	\$5,017	—	—
Northwestern Mutual:—						
Individual . . . . .	14,400	\$4,967,505	1,956	\$1,060,123	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	6,045	2,249,284	—	—	772	\$331,81
Totals . . . . .	20,445	\$7,216,789	1,956	\$1,060,123	772	\$331,81

OTHER NET CHANGES		IN FORCE DEC. 31, 1942		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-221	-\$128,446	4,205	\$2,082,018	1,078	\$383,008	510	\$241,656	2,617	\$1,457,354
12	5,006	440	236,740	435	235,421	5	1,319	-	-
-209	-\$123,440	4,645	\$2,318,758	1,513	\$618,429	515	\$242,975	2,617	\$1,457,354
-211	-\$81,902	2,870	\$1,402,979	997	\$400,775	564	\$117,020	1,309	\$885,184
11	5,930	523	233,453	100	48,189	423	185,264	-	-
-200	-\$75,972	3,393	\$1,636,432	1,097	\$448,964	987	\$302,284	1,309	\$885,184
-529	-\$255,210	7,906	\$3,545,706	2,174	\$483,554	738	\$220,351	4,994	\$2,841,801
-7	-3,048	432	203,342	34	12,021	398	191,321	-	-
-536	-\$258,258	8,338	\$3,749,048	2,208	\$495,575	1,136	\$411,672	4,994	\$2,841,801
-529	-\$279,963	14,679	\$7,049,513	9,258	\$3,476,291	880	\$322,882	4,541	\$3,250,340
566	4,035,665	271,134	78,795,873	13,675	12,538,968	247,978	62,625,790	9,481	3,631,115
-30	-6,270	3,536	1,598,649	631	183,865	2,905	1,414,784	-	-
7	\$3,749,432	289,349	\$87,444,035	23,564	\$16,199,124	251,763	\$64,363,456	14,022	\$6,881,455
981	-\$1,008,648	42,557	\$19,642,201	20,344	\$7,643,150	5,805	\$3,739,391	16,408	\$8,259,660
-103	-20,234	6,554	3,088,477	2,549	1,193,262	4,005	1,895,215	-	-
084	-\$1,028,882	49,111	\$22,730,678	22,893	\$8,836,412	9,810	\$5,634,606	16,408	\$8,259,660
-109	-\$66,296	3,826	\$1,915,218	2,660	\$1,114,298	334	\$178,585	832	\$622,335
-90	-39,937	3,417	1,538,012	429	157,122	2,930	1,366,515	58	14,375
-199	-\$106,233	7,243	\$3,453,230	3,089	\$1,271,420	3,264	\$1,545,100	890	\$636,710
-97	-\$38,487	1,562	\$517,883	339	\$66,027	389	\$85,480	834	\$366,376
-24	-1,704	466	38,124	398	20,942	68	17,182	-	-
-121	-\$40,191	2,028	\$556,007	737	\$86,969	457	\$102,662	834	\$366,376
-513	-\$319,252	14,271	\$6,297,717	9,621	\$3,184,146	48	\$8,224	4,602	\$3,105,347
-26	-16,742	959	456,119	-	-	959	456,119	-	-
-539	-\$335,994	15,230	\$6,753,836	9,621	\$3,184,146	1,007	\$464,343	4,602	\$3,105,347
407	-\$1,575,134	80,820	\$45,532,828	33,242	\$12,521,526	13,521	\$10,435,445	34,057	\$22,575,857
-142	-65,800	8,290	3,635,766	8,271	3,622,691	19	13,075	-	-
549	-\$1,640,934	89,110	\$49,168,594	41,513	\$16,144,217	13,540	\$10,448,520	34,057	\$22,575,857
-30	-\$1,772	337	\$22,953	2	\$635	1	\$1,430	334	\$20,888
-1	-47	5	219	5	219	-	-	-	-
-31	-\$1,819	342	\$23,172	7	\$854	1	\$1,430	334	\$20,888
391	-\$177,127	15,965	\$5,850,501	13,476	\$3,936,407	460	\$318,070	2,029	\$1,596,024
-71	-32,592	6,746	2,548,556	6,746	2,548,556	-	-	-	-
463	-\$209,719	22,711	\$8,399,057	20,222	\$6,484,963	460	\$318,070	2,029	\$1,596,024

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTAL

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1941		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Companies of Other States— Con.</i>						
Penn Mutual:—						
Individual . . . . .	37,968	\$17,655,994	1,447	\$642,756	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	3,872	1,838,865	—	—	469	\$227,7
Totals . . . . .	41,840	\$19,494,859	1,447	\$642,756	469	\$227,7
Phoenix Mutual:—						
Individual . . . . .	17,241	\$7,325,403	1,230	\$513,250	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1,324	591,601	—	—	242	\$109,3
Totals . . . . .	18,565	\$7,917,004	1,230	\$513,250	242	\$109,3
Presbyterian Ministers' Fund:—						
Individual . . . . .	887	\$201,181	73	\$12,914	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	118	38,318	—	—	30	\$7,8
Totals . . . . .	1,005	\$239,499	73	\$12,914	30	\$7,8
Provident Mutual:—						
Individual . . . . .	14,715	\$5,795,303	319	\$92,093	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1,863	841,472	—	—	320	\$137,.
Totals . . . . .	16,578	\$6,636,775	319	\$92,093	320	\$137,.
Prudential:—						
Individual . . . . .	39,383	\$20,397,402	410	\$133,958	—	—
Group . . . . .	213,520	33,081,562	—	—	—	—
Supplementary contracts . . . . .	4,401	2,059,598	—	—	618	\$335,0
Totals . . . . .	257,304	\$55,538,562	410	\$133,958	618	\$335,0
Security Mutual:—						
Individual . . . . .	136	\$23,190	9	\$3,108	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	55	16,687	—	—	16	\$5,5
Totals . . . . .	191	\$39,877	9	\$3,108	16	\$5,5
Sun Life (U. S. Branch):—						
Individual . . . . .	15,656	\$7,878,654	614	\$336,002	—	—
Group . . . . .	10,600	6,652,398	—	—	—	—
Supplementary contracts . . . . .	840	437,516	—	—	256	\$126,5
Totals . . . . .	27,096	\$14,968,568	614	\$336,002	256	\$126,5
Travelers:—						
Individual . . . . .	25,546	\$20,148,325	165	\$62,443	—	—
Group . . . . .	30,845	2,281,233	1,022	40,679	—	—
Supplementary contracts . . . . .	3,998	2,009,365	—	—	703	\$369,.
Totals . . . . .	60,389	\$24,438,923	1,187	\$103,122	703	\$369,.
Union Central:—						
Individual . . . . .	18,921	\$13,694,664	1,286	\$1,459,083	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	1,680	853,693	—	—	244	\$103,.
Totals . . . . .	20,601	\$14,548,357	1,286	\$1,459,083	244	\$103,.
Union Labor:—						
Individual . . . . .	163	\$52,823	22	\$5,084	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	8	459	—	—	1	\$
Totals . . . . .	171	\$53,282	22	\$5,084	1	\$
Union Mutual:—						
Individual . . . . .	360	\$230,320	133	\$77,744	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . . .	119	22,502	—	—	32	\$8,.
Totals . . . . .	479	\$252,822	133	\$77,744	32	\$8,.



## CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS)—Continued

OTHER NET CHANGES		IN FORCE DEC. 31, 1942		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-1,707	-\$778,694	37,708	\$17,520,056	17,680	\$5,724,432	5,260	\$4,254,205	14,768	\$7,541,419
-78	-41,195	4,263	2,025,448	4,095	1,952,964	168	72,484	-	-
-1,785	-\$819,889	41,971	\$19,545,504	21,775	\$7,677,396	5,428	\$4,326,689	14,768	\$7,541,419
-835	-\$460,696	17,636	\$7,377,957	7,638	\$2,910,962	595	\$121,603	9,403	\$4,345,392
-15	-6,118	1,551	694,548	227	\$1,366	1,324	613,482	-	-
-850	-\$466,814	19,187	\$8,072,805	7,865	\$2,992,328	1,919	\$735,085	9,403	\$4,345,392
-17	-\$4,484	943	\$209,611	835	\$165,087	3	\$136	105	\$44,388
-1	-140	147	45,990	147	45,990	-	-	-	-
-18	-\$4,624	1,090	\$255,601	982	\$211,077	3	\$136	105	\$44,388
-502	-\$241,152	14,532	\$5,646,244	7,124	\$2,238,574	608	\$168,570	6,800	\$3,239,100
-27	-17,097	2,156	961,567	280	124,672	1,876	836,895	-	-
-529	-\$258,249	16,688	\$6,607,811	7,404	\$2,363,246	2,484	\$1,005,465	6,800	\$3,239,100
1,697	-\$1,053,044	38,096	\$19,478,316	18,384	\$7,655,152	1,086	\$230,409	18,626	\$11,592,755
7,991	3,546,507	221,511	36,628,069	6,633	5,042,023	211,715	29,552,412	3,163	2,033,634
-56	-35,058	4,963	2,360,169	859	384,874	4,104	1,975,295	-	-
6,238	\$2,458,405	264,570	\$58,466,554	25,876	\$13,082,049	216,905	\$31,758,116	21,789	\$13,626,389
-4	\$2,412	141	\$28,710	38	\$10,958	101	\$17,652	2	\$100
-1	-800	70	21,497	1	147	69	21,350	-	-
-5	\$2,112	211	\$50,207	39	\$11,105	170	\$39,002	2	\$100
-705	-\$447,390	15,565	\$7,767,266	8,534	\$3,411,789	791	\$152,089	6,240	\$4,203,388
-597	-398,605	10,003	6,253,793	268	129,301	40	20,521	9,695	6,103,971
-14	-3,216	1,082	560,428	1,082	560,428	-	-	-	-
1,316	-\$849,211	26,650	\$14,581,487	9,884	\$4,101,518	831	\$172,610	15,935	\$10,307,359
-948	-\$969,402	24,763	\$19,241,366	10,076	\$4,717,052	3,552	\$3,502,832	11,135	\$11,021,482
-980	435,149	30,887	2,757,061	1,144	537,874	29,743	2,219,187	-	-
-80	-46,108	4,621	2,332,772	4,560	2,282,969	61	49,503	-	-
2,008	-\$580,361	60,271	\$24,331,199	15,780	\$7,537,895	33,356	\$5,771,822	11,135	\$11,021,482
-941	-\$957,386	19,266	\$14,196,361	5,404	\$1,929,969	2,037	\$857,766	11,825	\$11,408,626
-30	-15,545	1,894	941,324	256	130,430	1,638	810,894	-	-
-971	-\$972,931	21,160	\$15,137,685	5,660	\$2,060,399	3,675	\$1,668,660	11,825	\$11,408,626
-22	-\$4,707	163	\$53,200	-	-	1	\$41	162	\$53,159
-	-	9	1,122	9	\$1,122	-	-	-	-
-23	-\$4,707	172	\$54,322	9	\$1,122	1	\$41	162	\$53,159
-24	-\$17,371	469	\$290,693	291	\$83,937	2	\$103	176	\$206,653
-5	-426	146	30,408	81	2,944	65	27,464	-	-
-29	-\$17,797	615	\$321,101	372	\$86,881	67	\$27,567	176	\$206,653

TABLE G-2.—EXHIBIT AND CLASSIFICATION OF ANNUITIES AND SUPPLEMENTAR

NAME OF COMPANY AND KIND OF ANNUITY	IN FORCE DEC. 31, 1941		NEW ISSUES		TRANSFERS FROM INSURANCE ACCOUNT	
	No.	Amount	No.	Amount	No.	Amount
<i>Companies of Other States — Con.</i>						
United Life and Accident:—						
Individual . . . . .	—	—	—	—	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . .	5	\$1,069	—	—	3	\$42
Totals . . . . .	5	\$1,069	—	—	3	\$42
Washington National:—						
Individual . . . . .	553	\$149,146	56	\$19,365	—	—
Group . . . . .	—	—	—	—	—	—
Supplementary contracts . . . .	48	16,375	—	—	1	\$34
Totals . . . . .	601 <sup>1</sup>	\$165,521 <sup>1</sup>	56	\$19,365 <sup>1</sup>	1	\$34
Totals of Other States . . . . .	1,711,093	\$555,576,193	59,560	\$16,093,620	11,228	\$5,082,82
Grand Totals . . . . .	1,902,925	\$618,431,667	74,851	\$22,070,634	12,591	\$5,729,43

<sup>1</sup>Includes National Life Fund.

## CONTRACTS INVOLVING LIFE CONTINGENCIES (PAID-FOR BUSINESS)—Concluded

OTHER NET CHANGES		IN FORCE DEC. 31, 1942		INCOME NOW PAYABLE		DEFERRED FULLY PAID		DEFERRED NOT FULLY PAID	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	-	-	-	-	-	-	-	-	-
-1	-\$126	7	\$1,368	-	-	7	\$1,368	-	-
-1	-\$126	7	\$1,368	-	-	7	\$1,368	-	-
-59	-\$25,233	550	\$143,278	74	\$19,176	30	\$2,212	446	\$121,890
3	-843	52	15,878	52	15,878	-	-	-	-
-56 <sup>1</sup>	-\$26,076 <sup>1</sup>	602 <sup>1</sup>	\$159,156 <sup>1</sup>	126 <sup>1</sup>	\$35,054 <sup>1</sup>	30 <sup>1</sup>	\$2,212 <sup>1</sup>	446	\$121,890
7,400	-\$4,156,401	1,764,481	\$572,596,232	380,839	\$142,819,287	1,005,191	\$193,885,065	378,451	\$235,891,880
3,523	-\$5,335,005	1,966,844	\$640,896,726	429,169	\$158,624,091	1,091,564	\$209,107,648	446,111	\$273,164,987

TABLE H.—POLICIES CEASED DURING 1942, WITH MODE OF TERMINATION

Group Insurance Excluded

NAME OF COMPANY	DEATHS		MATURITY		EXPIRY		SURRENDER		LAPSE		DECREASE		TOTALS	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
<b>ORDINARY BUSINESS</b>														
<i>Massachusetts Companies</i>														
Berkshire	847	\$3,183,550	126	\$195,521	93	\$410,437	1,041	\$2,981,022	1,135	\$3,457,234	—	\$1,980,066	3,242	\$12,216,830
Boston Mutual	204	176,951	12	13,336	12	13,336	456	333,893	1,924	1,750,750	—	287,519	2,905	2,773,602
Columbian National	649	2,084,507	250	404,159	85	265,497	982	2,522,593	1,487	3,968,297	—	1,113,354	3,453	10,378,407
John Hancock Mutual	11,509	19,701,660	3,750	4,013,658 <sup>2</sup>	6,083	9,764,988	21,705	37,716,693	63,651	81,082,772	489	8,113,390	107,787	156,363,161
Loyal Protective	47	15,200	—	—	2	1,300	60	38,425	251	315,014	—	14,437	360	384,576
Massachusetts Mutual	4,563	20,053,251	1,517	3,945,864	1,472	4,262,136	7,322	33,874,186	4,223	16,650,186	—	13,652,631	19,097	92,438,956
Massachusetts Protec.	202	362,602	4	4,000	12	20,137	327	353,850	470	892,490	—	210,522	1,015	1,753,610
Ministers Mutual	—	—	1	102	—	—	—	—	1	—	—	—	2	202
Monarch	70	124,501	6	9,000	38	102,757	181	325,593	669	1,334,678	—	112,421	964	2,008,950
New England Mutual	3,338	14,760,830	1,013	2,293,564	1,421	4,586,694	4,666	17,194,596	4,240	18,665,191	782	15,172,832	15,460	69,673,707
Paul Revere	82	81,980	10	9,978	21	14,363	287	312,085	2,987	3,360,423	—	229,005	3,367	4,007,834
Savings Banks <sup>1</sup>	887	825,995	160	127,952	333	277,874	2,686	2,330,582	456	404,900	—	463,215	4,522	4,432,518
State Mutual	1,658	6,572,190	426	924,340 <sup>2</sup>	1,125	3,657,691	1,331	6,156,030	1,442	4,111,952	426	4,741,812	7,008	26,164,015
Totals of Mass. Companies	24,116	\$67,927,449	7,512	\$12,105,089	11,297	\$23,377,410	41,644	\$100,140,220	82,936	\$132,873,996	1,697	\$46,172,204	169,202	\$382,596,368
<i>Companies of Other States</i>														
Aetna	1,508	\$3,639,863	278	\$470,272	158	\$602,624	2,399	\$5,798,446	3,645	\$12,477,004	—	\$2,866,976	7,988	\$25,845,185
Bankers National	6,299	25,002,284	1,844	5,352,576	32,253	44,148,599	9,671	41,034,263	16,100	39,721,607	—	14,036,620	66,107	169,296,251
Business Men's	321	543,824	77	116,734	189	297,013	1,501	943,178	2,529	4,430,262	—	459,694	4,286	6,960,975
Connecticut General	1,907	9,667,590	841	1,798,690 <sup>2</sup>	895	13,158,252	3,761	2,173,373	6,647	11,497,337	42	1,119,799	8,590	16,047,562
Continental Mutual	2,691	10,020,346	719	1,803,820 <sup>2</sup>	1,278	2,756,370	3,761	20,401,968	7,177	20,374,238	—	6,338,880	22,641	71,740,518
Equitable of Iowa	259	1,100,250	134	240,877	153	3,954,312	4,372	18,485,210	5,776	17,680,026	1,988	16,108,664 <sup>4</sup>	16,724	67,804,441
Equitable of New York	1,653	4,249,924	649	1,240,847	1,360	4,815,357	3,774	2,071,860	481	9,575,291	—	2,960,862	14,081	11,339,903
Expressmen's Mutual	14,769	54,694,327	5,491	8,945,865 <sup>2</sup>	12,533	27,247,811	18,000	57,766,249	3,575	53,192,647	7	22,374,394	74,134	224,191,293
Farmers and Traders	257	279,644	—	—	101	95,818	461	467,728	426	497,000	—	94,476	1,245	1,364,566
Fidelity Mutual	145	256,139	122	128,853	211	272,752	227	389,808	756	1,106,848	—	108,931	1,461	2,260,332
Guardian	1,138	3,667,017	864	1,830,321	645	1,557,243	1,412	4,593,422	1,680	5,281,290	14	1,976,770	5,753	18,908,063
Home	1,196	4,269,475	412	766,027	1,534	4,681,270	1,947	6,861,784	2,050	6,424,018	1	2,437,384	7,140	25,389,958
Lincoln National	1,094	3,675,465	283	548,914	733	2,135,515	1,401	5,412,951	1,059	5,113,375	—	6,611,273	4,570	23,497,483
Metropolitan	3,371	9,833,645	1,541	2,277,928 <sup>2</sup>	6,064	14,294,742	5,386	11,265,054	8,653	46,009,633	—	19,340,570	34,215	103,011,572
Morris Plan	48,626	83,533,909	41,860	40,452,112 <sup>2</sup>	25,054	39,119,597	85,266	138,032,641	186,660	155,694,006	—	22,817,143	287,486	479,676,108
Totals of Other Companies	93	24,258	—	—	21,218	5,114,333	—	—	21	20,150	—	—	21,332	5,167,741

Mutual	13,475	46,782,600	3,698	7,830,070	9,488	23,004,509	18,582	75,206,916	15,435	37,524,958	78	9,878,225	60,726	200,377,287
Mutual Benefit	5,907	24,465,908	1,442	3,173,574	4,035	10,391,658	6,430	26,515,431	2,466	15,044,204	190	15,044,204	20,472	88,210,826
Mutual Trust	526	928,755	617	539,407	189	374,317	1,574	2,189,941	2,516	4,571,185	—	966,567	5,420	9,590,172
National	2,018	7,104,007	541	1,063,870	966	1,327,216	1,987	8,046,992	1,703	5,244,005	351	3,641,627	7,566	26,498,407
New York	23,627	67,427,149	11,070	20,106,808 <sup>2</sup>	16,851	33,112,857	28,285	97,835,945	45,619	80,356,800	—	26,925,078	125,302	205,764,637
North American	232	1,940,900	7	16,800 <sup>2</sup>	247	900,600	145	1,849,900	3,569	10,612,500	—	4,525,500	4,290	19,846,200
Northwestern Mutual	1,248	45,487,595	1,248	3,618,733	6,813	18,166,292	9,141	37,444,303	6,800	23,032,118	—	12,562,998	34,968	140,332,039
Penn Mutual	4,993	21,160,268	929	2,138,381	3,090	6,102,699	6,481	29,697,263	8,016	27,528,976	1,837	13,192,284	23,366	99,819,881
Phoenix Mutual	1,973	6,594,396	630	1,870,716	611	1,476,472	2,941	9,147,688	2,760	8,678,575	42	2,324,388	8,987	30,392,535
Presbyt'n Ministers'Fd.	252	634,976	395	857,119	30	69,863	336	1,194,555	89	347,000	—	76,643	1,102	3,190,276
Provident Mutual	2,360	9,645,692	2,541	5,551,616	573	1,803,206	4,267	16,136,658	2,162	8,943,288	—	7,603,473	11,903	49,652,023
Prudential	49,863	73,801,816	20,802	23,245,942 <sup>2</sup>	130,002	131,573,125	60,891	107,376,775	64,931	101,337,134	—	13,758,991	326,489	451,062,803
Security Mutual	497	954,155	144	237,801	306	532,060	991	1,859,258	1,212	2,970,999	67	732,700	3,217	7,286,983
Sun Life (U.S. Branch)	2,081	10,032,328	801	2,467,896 <sup>2</sup>	3,065	6,578,383	3,750	15,337,129	3,808	14,185,267	159	14,361,584 <sup>3</sup>	15,733	62,962,884
Travelers	6,943	29,738,953	2,880	7,073,070 <sup>2</sup>	5,531	21,393,147	9,602	42,214,435	34,337	72,124,196	2	—	58,755	172,473,891
Union Central	3,640	14,791,442	989	1,984,914 <sup>2</sup>	2,084	5,675,267	3,586	15,526,894	2,660	10,492,243	—	—	13,209	56,703,425
Union Labor	39	119,289	9	15,000	1	1,000	105	271,039	346	568,367	—	47,004	500	1,021,699
Union Mutual	195	1,204,400	125	177,693	316	686,228	107	1,359,601	1,208	3,298,569	1	510,417	2,785	7,236,758
United Life & Accident	185	393,737	63	113,763	87	104,496	242	497,410	1,422	1,422,698	—	261,439	1,032	2,833,574
Washington National	149	232,984	20	28,592	294	350,704	457	712,575	3,530	4,808,186	—	5,184,149	7,563	11,317,190
Totals of other States	215,789	\$579,022,816	104,127	\$148,147,710	297,962	\$428,600,371	299,782	\$783,480,435	384,928	\$817,672,112	7,882	\$259,957,841	1,310,460	\$3,016,861,285
Grand Totals	239,905	\$646,950,265	111,639	\$160,252,799	309,249	\$451,977,781	341,426	\$883,600,655	467,864	\$950,546,108	9,579	\$306,130,045	1,479,662	\$3,399,457,653

1 Policy year ends October 31. 2 Includes disability payments. 3 Includes transfers from U. S. Branch. 4 Includes transfers to Annuity Exhibit.

INDUSTRIAL BUSINESS														
Boston Mutual	1,945	\$490,055	1,190	\$228,352	1,718	\$413,458	7,231	\$1,695,433	24,911	\$6,962,085	—	\$188	36,995	\$9,789,363
Columbian National	9	1,177	—	—	—	—	2	957	—	—	—	9	1,365	1,894
Guardian	14	1,627	—	—	—	—	177,245	47,595,074	208,154	50,577,548	—	609,443	151,503,208	425,836,131
John Hancock Mutual	67,931	15,852,136	19,005	3,113,537	142,108	34,334,613	728,923	176,169,722	197,949	63,313,765	—	14,172,760	1,774,166	425,836,131
Metropolitan	293,451	61,079,900	371,482	59,806,639	182,761	51,283,345	703,069	206,702,285	185,566	63,541,646	—	828,589	1,738,916	521,567,502
Morris Plan	5	950	—	—	517,185	167,772,584	1,235	264,332	187,780	39,110,992	—	192,027	197,183	40,942,355
Prudential	227,952	58,112,280	105,144	22,610,118 <sup>2</sup>	4,767	703,418	1,617,705	\$434,427,103	798,960	\$223,506,036	—	\$15,193,564	4,357,314	\$1,149,746,078
Washington National	3,393	609,751	18	1,835	4,767	703,418	1,235	264,332	187,780	39,110,992	—	192,027	197,183	40,942,355
Totals	594,700	\$136,177,876	496,839	\$85,760,751	849,110	\$254,680,718	1,617,705	\$434,427,103	798,960	\$223,506,036	—	\$15,193,564	4,357,314	\$1,149,746,078

TABLE I.—MASSACHUSETTS BUSINESS (PAID-FOR)  
Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY		POLICIES IN FORCE Dec. 31, 1941		POLICIES ISSUED IN 1942 <sup>1</sup>		POLICIES TERMINATED IN 1942		POLICIES IN FORCE Dec. 31, 1942		Premiums Paid during 1942	Claims Paid during 1942
		Number	Amount	Number	Amount	Number	Amount	Number	Amount		
ORDINARY BUSINESS											
Massachusetts Companies											
Berkshire	7,479	\$23,515,332	425	\$1,586,718	479	\$1,622,460	7,425	\$23,479,590	\$840,002	\$345,916	
Boston Mutual	32,961	28,726,131	4,164	4,120,617	2,388	2,237,572	34,737	30,559,176	1,023,210	191,595	
Columbian National	6,382	19,179,329	885	3,186,315	570	2,060,107	6,697	20,305,537	921,755	208,117	
John Hancock Mutual	298,426	429,385,248	41,130	51,038,796	17,736	25,632,730	321,820	454,791,314	20,807,628	4,249,247	
Loyal Protective	203	240,962	17	40,137	25	19,300	195	261,799	9,175	900	
Massachusetts Mutual	35,339	142,894,925	2,073	8,825,150	2,013	8,400,175	35,399	143,319,900	4,864,265	1,907,369	
Massachusetts Protective	435	910,336	20	37,504	9	16,240	446	931,600	28,406	—	
Ministers Mutual	13	13,309	1	100	—	521	14	12,888	558	—	
Monarch	284	3,709,388	284	602,500	133	256,540	2,065	4,055,348	134,263	8,199	
New England Mutual	50,411	209,628,855	3,054	12,904,702	2,555	11,208,485	60,910	211,385,102	8,042,988	2,360,226	
Paul Revere	447	586,971	76	104,622	19	20,918	504	670,575	467,792	—	
Savings Banks <sup>2</sup>	210,027	196,937,491	19,210	17,772,741	4,522	4,432,518	230,715	210,277,714	5,632,469	950,947	
State Mutual	28,802	103,511,208	1,516	5,226,798	1,654	6,261,461	28,664	102,476,545	3,311,017	1,751,038	
Totals of Mass. Companies	678,839	\$1,159,239,515	72,855	\$105,506,700	32,103	\$62,219,027	719,591	\$1,202,527,188	\$46,082,828	\$11,973,554	
Companies of Other States											
Acacia Mutual	1,319	\$5,632,504	129	\$681,900	54	\$295,464	1,394	\$6,018,940	\$160,989	\$28,500	
Aetna	20,794	67,756,587	2,089	5,679,400	2,240	5,574,714	20,643	67,861,273	3,037,984	1,140,064	
Bankers National	3,184	7,037,275	578	1,813,353	480	874,448	3,282	7,976,210	219,422	15,925	
Business Men's Assurance Co.	72	247,724	31	128,125	7	43,492	96	332,357	6,343	—	
Connecticut General	14,828	56,323,165	1,247	5,168,655	1,158	4,088,724	14,917	57,403,096	3,465,008	532,858	
Connecticut Mutual	11,742	48,180,264	755	3,955,635	569	2,624,255	11,928	49,541,644	2,172,672	532,397	
Continental American	615	3,417,570	13	429,339	13	141,551	665	3,705,358	125,056	16,792	
Equitable of Iowa	1,019	3,821,585	67	160,372	25	131,643	1,061	3,850,314	225,817	3,000	
Equitable of New York	50,546	179,197,089	2,683	10,520,770	2,220	8,357,921	51,009	181,359,938	10,089,835	2,202,048	
Expressmen's Mutual	108	108,000	16	19,500	7	10,317	117	117,183	3,921	8,000	
Farmers and Traders	1,286	1,843,700	197	317,870	46	86,463	1,437	2,075,107	58,370	—	
Fidelity Mutual	4,507	15,463,767	346	1,216,891	254	946,916	4,599	15,735,742	654,478	126,217	
Guardian	1,576	6,282,703	221	978,521	184	756,789	1,613	5,504,435	176,943	185,500	
Home	3,977	18,461,504	268	1,576,603	188	855,115	4,057	19,182,992	824,019	112,756	
Lincoln National	2,395	15,960,926	201	6,256,678	201	1,802,588	3,064	20,915,016	220,175	91,677	
Metropolitan	499,360	798,025,046	34,144	61,754,068	19,003	28,378,842	515,101	831,400,272	23,516,471	8,556,886	
Morris Plan	—	—	—	—	—	—	—	—	—	—	
Mutual Life	30,096	108,589,548	1,091	4,952,934	29,652	7,037,020	30,096	106,504,862	3,850,403	1,758,285	
Mutual Benefit	15,562	75,190,145	634	2,985,024	612	3,495,250	15,584	74,679,919	2,535,192	1,237,065	
Mutual Trust	11,855	20,260,463	1,004	2,117,611	680	1,064,220	12,179	21,313,854	723,655	80,299	
National	9,400	43,352,291	226	1,362,576	368	1,593,516	9,267	43,121,851	1,719,862	565,774	

New York	74,129	213,254,053	4,074	10,563,696	3,111	9,124,207	75,092	214,093,542	7,315,714	8,110,324
North American	512	1,960,400	69	344,700	51	241,400	530	2,063,700	3,171,812	3,171,812
Northwestern Mutual	22,407	95,196,499	816	5,016,889	723	3,768,255	22,500	96,445,133	1,765,006	1,765,006
Penn Mutual	11,972	42,553,327	344	1,263,168	440	1,704,717	11,876	42,116,778	1,350,825	1,350,825
Phoenix Mutual	15,097	53,321,772	993	4,117,654	632	2,786,730	15,458	54,052,636	484,631	484,631
Presbyt'n Ministers Fund	151	1,990,611	151	354,231	117	314,642	1,808	2,030,200	32,582	32,582
Prudential	10,561	41,305,301	741	3,211,257	843	3,403,582	10,459	41,030,875	35,589	35,589
Security Mutual	204,130	305,508,086	20,335	24,491,719	9,816	14,634,370	214,049	315,365,435	10,161,359	10,161,359
Sun Life (U. S. Branch)	933	2,441,006	82	132,896	111	247,492	924	2,346,410	103,233	103,233
Travelers	9,785	49,924,720	794	3,265,953	705	3,326,395	9,874	49,804,278	1,818,442	1,818,442
Union Central	22,657	93,640,124	3,014	6,972,112	2,137	6,022,562	23,534	94,589,674	2,911,059	2,911,059
Union Labor	7,595	30,810,621	494	2,439,023	665	2,816,835	7,424	30,432,809	1,268,618	1,268,618
United Mutual	349	532,015	52	116,098	12	17,000	389	631,113	27,135	27,135
United Life and Accident	2,705	7,932,325	425	1,195,847	214	573,701	2,916	8,554,471	355,266	355,266
Washington National	2,633	7,038,172	254	959,749	133	402,770	2,754	7,015,151	287,812	287,812
	65	156,570	43	140,464	2	7,000	106	290,034	14,919	14,919
Totals of Other States	1,071,174	\$2,421,739,458	79,340	\$176,716,311	49,556	\$117,113,606	1,100,958	\$2,481,342,163	\$86,423,541	\$80,528,717
Grand Totals	1,750,013	\$3,580,978,973	152,195	\$282,223,011	81,659	\$179,332,633	1,820,549	\$3,983,869,351	\$132,506,369	\$12,500,271
INDUSTRIAL BUSINESS										
Boston Mutual	235,622	\$58,395,392	45,166	\$12,874,407	32,196	\$8,290,962	248,592	\$62,978,837	\$2,669,097	\$394,784
Columbian National	67	12,610	—	—	3	—	64	12,067	341	790
John Hancock Mutual	1,468,801	376,450,043	162,619	45,008,839	121,954	30,597,591	1,509,466	390,889,291	15,746,310	4,381,791
Metropolitan	1,936,773	487,364,898	107,960	41,177,689	124,665	30,553,588	1,920,068	497,988,729	21,570,483	9,958,167
Morris Plan	583	113,795	491	32,560	586	114,270	488	92,085	1,661	950
Prudential	766,817	261,598,157	54,363	24,925,080	58,017	19,785,498	763,163	266,647,739	9,563,280	3,834,091
Totals	4,408,663	\$1,183,874,895	370,599	\$124,076,575	337,421	\$89,342,722	4,441,841	\$1,218,608,748	\$49,551,172	\$18,570,573
GROUP INSURANCE										
Aetna	244	\$82,536,804	16	\$26,338,479	15	\$24,193,961	245	\$84,731,382	\$966,034	\$623,034
Columbian National	5	1,372,882	—	351,000	—	937,882	5	786,000	7,634	11,000
Connecticut General	75	16,071,939	3	5,071,903	1	4,376,004	77	16,767,838	241,430	181,194
Equitable of New York	84	60,690,602	2	19,003,223	4	19,760,609	82	59,933,216	811,784	436,675
John Hancock Mutual	184	104,290,460	33	28,338,008	11	27,813,977	206	104,814,491	1,369,215	700,645
Lincoln National	—	13,907	—	—	—	13,907	—	—	—	—
Loyal Protective	—	—	1	77,500	—	14,000	—	63,500	922	900
Metropolitan	113	164,304,711	6	53,513,434	3	38,029,183	116	179,788,962	1,879,775	1,410,899
Morris Plan	20	6,512,322	—	5,620,291	—	9,541,102	20	45,086	45,086	35,300
Prudential	69	28,056,278	7	7,625,423	6	8,671,881	70	27,039,820	302,930	216,273
Savings Banks <sup>1</sup>	53	12,142,860	4	3,325,650	1	2,995,875	56	12,472,625	256,402	113,450
Sun Life (U. S. Branch)	13	3,983,932	2	1,501,608	1	1,006,812	14	3,878,748	52,900	51,250
Travelers	188	77,677,929	22	29,816,105	9	25,513,541	201	81,080,493	890,609	530,319
Union Labor	—	2,368,000	1	1,570,500	—	527,000	5	3,411,500	40,648	32,500
Washington National	23	549,762	1	29,034	—	22,400	28	556,396	4,609	4,665
Totals	1,075	\$560,602,458	102	\$182,232,088	51	\$161,318,134	1,126	\$581,516,412	\$6,869,978	\$4,348,104

<sup>1</sup> Includes increases and revivals.<sup>2</sup> Policy year ends October 31.





North American	37.82	8.02	29.80	37.82	8.17	29.65	37.82	8.30	29.52	37.82	8.45	29.37	37.82	8.59	29.23	37.82	9.42	28.40
Northwestern Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paul Revere	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penn Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Presbyterian Ministers Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provident Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prudential	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Savings Banks <sup>1,2</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Mutual	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sun Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travelers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Central	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Washington National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Except as noted in (?) below.<sup>2</sup> Berkshire County, Canton Institution for Savings, City, Massachusetts, New Bedford Institution for Savings, North Adams, and Waltham.<sup>3</sup> Policy year ends October 31.

TABLE K.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1942, of a 20-payment life policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1941			ISSUED IN 1940			ISSUED IN 1939			ISSUED IN 1938			ISSUED IN 1937			ISSUED IN 1932		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual . . . . .	—	—	—	\$40.80	\$1.85	\$39.04	\$40.89	\$1.91	\$38.98	\$40.89	\$2.00	\$38.89	\$37.59	\$ .75	\$36.84	\$37.59	\$ .82	\$36.77
Aetna . . . . .	\$45.74	\$5.53	\$40.21	45.74	5.66	40.08	45.74	5.81	39.93	45.74	5.95	39.79	45.74	6.10	39.64	42.99	5.16	37.83
Barkers National . . . . .	—	1.57	43.49	—	3.15	41.31	—	3.54	41.52	—	4.05	41.01	—	4.57	40.49	—	7.28	37.78
Berkshire . . . . .	45.69	3.01	42.68	45.69	3.08	42.61	45.69	3.15	42.54	45.69	3.21	42.48	45.69	3.27	42.42	45.69	3.79	41.90
Boston Mutual . . . . .	—	—	—	44.75	2.50	42.25	44.75	2.65	42.10	44.75	2.81	41.94	44.75	2.98	41.77	44.75	3.94	40.81
Business Men's . . . . .	45.49	3.83	41.66	45.49	3.83	41.66	45.49	4.04	41.45	45.49	4.25	41.24	45.49	4.46	41.03	45.49	5.73	39.76
Columbian National . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General . . . . .	45.75	4.36	41.39	45.75	4.57	41.18	45.75	4.78	40.97	45.75	5.00	40.75	45.75	5.22	40.53	43.85	5.39	38.46
Connecticut Mutual . . . . .	44.52	4.66	40.16	44.52	4.81	40.01	44.52	4.97	39.85	44.52	5.14	39.68	44.52	5.30	39.52	44.52	6.16	38.06
Continental American . . . . .	—	—	—	44.73	4.31	40.42	44.73	4.64	40.09	44.73	4.90	40.04	44.73	5.18	39.88	39.11	1.05	38.06
Equitable of Iowa . . . . .	45.73	4.72	41.01	45.73	4.89	40.84	45.73	5.06	40.67	45.73	5.24	40.49	45.73	5.41	40.32	45.26	6.73	38.53
Equitable of New York . . . . .	—	—	—	48.52	7.14	41.38	48.52	7.47	41.05	48.52	7.81	40.71	48.52	8.16	33.36	48.52	9.18	39.34
Expressmen's Mutual . . . . .	—	—	—	41.56	3.33	38.23	41.56	3.85	37.71	41.56	4.39	37.17	41.56	4.96	36.60	41.56	8.04	33.52
Farmers and Traders . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual . . . . .	45.89	4.82	41.07	45.89	5.08	40.81	45.89	5.35	40.54	45.89	5.62	40.27	45.89	5.91	39.98	45.64	6.87	38.77
Guardian . . . . .	45.73	3.83	41.90	45.73	4.02	41.71	45.73	4.21	41.52	45.73	4.41	41.32	45.73	4.60	41.13	45.73	5.60	40.13
Home . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
John Hancock Mutual . . . . .	—	—	—	45.17	4.75	40.42	45.17	5.02	40.15	45.17	5.30	39.87	45.17	5.58	39.59	42.46	5.35	37.11
Lincoln National . . . . .	—	—	—	43.20	6.48	36.91	43.20	6.57	36.82	40.68	3.95	36.73	40.68	4.05	36.63	40.68	4.65	36.03
Loyal Protective . . . . .	—	—	—	43.36	3.45	41.11	43.36	3.75	40.81	43.36	4.04	40.56	43.36	4.37	40.19	—	—	—
Massachusetts Mutual . . . . .	45.69	4.96	40.73	45.69	4.95	40.74	45.69	4.92	40.77	45.69	4.92	40.77	45.69	4.93	40.76	45.69	5.06	40.63
Massachusetts Protective . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan . . . . .	—	—	—	44.72	3.83	40.89	44.72	3.83	40.89	44.72	4.86	39.86	44.72	5.46	39.26	41.42	3.85	37.57
Ministers Mutual . . . . .	40.03	1.82	38.21	40.03	2.09	37.94	40.03	2.35	37.68	40.03	2.63	37.40	—	—	—	43.67	4.46	39.21
Monarch . . . . .	—	—	—	44.66	2.57	42.09	44.66	2.90	41.76	44.66	1.19	39.27	—	—	—	40.46	2.21	38.25
Morris Plan . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual Benefit . . . . .	48.52	5.37	43.15	48.52	5.36	43.16	48.52	5.36	43.16	48.52	5.36	43.16	48.52	5.46	43.06	48.52	5.84	42.68
Mutual Trust . . . . .	45.73	5.16	40.57	45.73	5.28	40.45	45.73	5.40	40.33	45.73	5.54	40.19	45.73	5.67	40.06	45.73	6.38	39.35
National . . . . .	45.54	6.06	38.84	45.73	5.24	40.49	45.73	5.44	40.29	45.73	5.64	40.09	45.73	5.85	39.88	44.18	6.22	37.96
New England Mutual . . . . .	46.50	5.24	41.26	46.50	6.84	38.70	46.50	6.97	38.57	46.50	7.11	38.43	46.50	7.26	38.28	45.54	8.05	37.49
New York . . . . .	—	—	—	46.50	5.29	41.21	46.50	5.33	41.17	46.50	5.42	41.08	46.50	5.53	40.97	46.50	6.37	40.13
	—	—	—	48.52	6.75	41.77	48.52	6.77	41.75	48.52	6.78	41.74	48.52	6.81	41.71	48.52	11.10	37.42

North American	46.57	8.23	38.34	46.57	8.42	38.15	46.57	8.60	37.97	46.57	8.78	37.79	46.57	8.97	37.60	46.57	10.02	36.55
Northwestern Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Paul Revere	—	—	—	45.73	3.75	41.98	45.73	4.23	41.50	45.73	4.72	41.01	45.73	8.93	36.80	45.73	7.74	37.99
Penn Mutual	—	—	—	45.73	—	—	45.73	—	—	45.73	—	—	45.73	—	—	45.73	7.57	39.62
Phoenix Mutual	40.03	6.30	33.73	40.03	6.58	33.45	40.03	6.86	33.17	40.03	7.15	32.88	40.03	7.45	32.58	42.21	11.25	30.96
Presbyterian Ministers Fund	45.43	5.37	39.86	45.43	5.75	39.68	45.43	5.92	39.51	45.43	6.11	39.32	45.43	6.32	39.11	39.83	3.43	36.40
Provident Mutual	—	—	—	45.73	3.43	42.30	45.73	3.84	41.89	45.73	4.27	41.46	44.81	3.96	40.85	41.18	3.27	37.91
Prudential	40.09	1.82	38.27	40.09	3.04	37.05	40.09	3.35	36.14	40.09	4.55	35.54	40.09	4.86	35.23	43.50	9.70	33.80
Savings Banks <sup>1,2</sup>	40.09	1.82	38.27	40.09	3.04	37.05	40.09	3.12	36.97	40.09	3.14	36.95	40.09	3.16	36.93	43.50	6.31	37.19
Savings Banks <sup>2,4</sup>	40.09	1.82	38.27	40.09	3.04	37.05	40.09	3.12	36.97	40.09	3.14	36.95	40.09	3.16	36.93	43.50	6.31	37.19
Security Mutual	—	—	—	48.08	2.50	45.58	48.08	2.70	45.38	48.08	2.91	45.17	48.08	3.12	44.96	48.08	4.18	43.90
State Mutual	45.53	4.30	41.23	45.53	4.44	41.09	45.53	4.59	40.94	45.53	4.75	40.78	45.53	4.93	40.60	45.53	6.20	39.33
Sun Life	—	—	—	47.20	4.72	42.48	47.20	4.85	42.35	47.20	4.98	42.22	47.20	7.67	39.53	47.20	5.85	41.35
Travelers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Union Central	45.05	4.27	40.78	45.05	4.37	40.68	45.05	4.49	40.56	45.05	4.62	40.43	45.05	4.76	40.29	42.41	4.00	38.41
Union Labor	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
United Mutual	45.91	3.15	42.76	45.91	3.37	42.54	45.91	3.50	42.32	45.91	3.83	42.08	45.91	4.08	41.83	43.31	3.47	39.84
United Life and Accident	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Washington National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

<sup>1</sup> Except as noted in (3) below.

<sup>2</sup> Berkshire County, Canton Institution for Savings, City, Massachusetts, New Bedford Institution for Savings, North Adams, and Waltham.

<sup>4</sup> Policy year ends October 31.

TABLE L.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1942, of a 20-year endowment policy for \$1,000 issued at age 45 in the years given below.  
Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1941			ISSUED IN 1940			ISSUED IN 1939			ISSUED IN 1938			ISSUED IN 1937			ISSUED IN 1932		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual . . . . .	—	—	—	\$48.94	\$2.40	\$46.54	\$48.94	\$2.51	\$46.43	\$48.94	\$2.64	\$46.30	\$45.60	\$ .73	\$44.87	\$45.60	\$ .77	\$44.83
Actna . . . . .	\$54.23	\$5.61	\$48.62	54.23	5.79	48.44	54.23	5.97	48.26	54.23	6.16	48.07	54.23	6.36	47.87	52.01	5.22	46.79
Bankers National . . . . .	54.88	2.06	52.82	54.88	4.13	50.75	54.88	4.59	50.29	54.88	5.16	49.72	54.88	5.75	49.13	54.88	8.01	43.07
Berkshire . . . . .	54.15	3.31	50.84	54.15	3.40	50.75	54.15	3.48	50.27	54.15	3.56	50.50	54.15	3.65	50.50	54.15	4.27	43.88
Boston Mutual . . . . .	—	—	—	54.10	3.08	51.02	54.10	3.25	50.85	54.10	3.42	50.68	54.10	3.62	50.48	54.10	4.39	49.51
Business Men's . . . . .	—	—	—	54.46	4.44	50.02	54.46	4.67	49.79	54.46	4.89	49.57	54.46	5.14	49.32	54.46	6.48	47.98
Columbian National . . . . .	—	—	—	54.18	5.02	49.16	54.18	5.30	48.88	54.18	5.58	48.60	54.18	5.87	48.31	53.06	6.17	46.89
Connecticut General . . . . .	53.88	5.07	48.81	53.88	5.26	48.62	53.88	5.47	48.41	53.88	5.67	48.21	53.88	5.88	48.00	53.88	6.99	46.89
Continental Mutual . . . . .	—	—	—	54.78	4.12	50.66	52.22	1.93	50.29	52.22	2.07	50.15	52.22	2.34	49.88	49.56	1.04	48.52
Equitable of Iowa . . . . .	54.22	4.73	49.49	54.22	4.94	49.28	54.22	5.16	49.06	54.22	5.39	48.83	54.22	5.62	48.60	54.30	6.81	47.49
Equitable of New York . . . . .	—	—	—	57.34	7.58	49.76	57.34	7.97	49.37	57.34	8.36	48.98	57.34	10.17	41.17	57.34	10.10	47.24
Expressmen's Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farmers and Traders . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual . . . . .	54.40	5.03	49.37	54.40	5.33	49.07	54.40	5.64	48.76	54.40	5.96	48.44	54.40	6.28	48.12	54.98	7.19	47.79
Guardian . . . . .	54.22	3.84	50.38	54.22	4.07	50.15	54.22	4.30	49.92	54.22	4.53	49.69	54.22	4.77	49.45	54.22	5.99	48.23
Home . . . . .	54.22	3.29	50.93	54.22	3.34	50.88	54.22	3.40	50.82	54.22	3.48	50.74	54.22	3.60	50.74	54.22	4.78	49.44
John Hancock Mutual . . . . .	—	—	—	53.70	5.11	48.59	53.70	5.46	48.24	53.70	5.81	47.89	53.70	6.17	47.53	51.52	5.93	45.59
Lincoln National . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Loyal Protective . . . . .	—	—	—	52.49	4.19	48.30	52.49	4.49	47.90	52.49	4.59	47.90	52.49	4.99	47.50	52.49	5.52	48.63
Massachusetts Mutual . . . . .	54.15	5.35	48.80	54.15	5.34	48.81	54.15	5.32	48.83	54.15	5.32	48.83	54.15	5.33	48.82	54.15	5.52	48.63
Massachusetts Protective . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan . . . . .	—	—	—	53.10	3.45	49.65	53.10	3.45	49.65	53.10	4.68	48.42	53.10	5.40	47.70	50.23	3.43	46.80
Ministers Mutual . . . . .	47.88	1.89	45.99	47.88	2.23	45.65	47.88	2.55	45.33	47.88	2.90	44.98	48.84	1.43	47.41	51.60	5.22	46.38
Monarch . . . . .	—	—	—	—	—	—	—	—	—	—	1.24	47.74	48.98	1.43	47.55	48.98	2.37	46.61
Morris Plan . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual . . . . .	56.69	5.70	50.99	56.69	5.67	51.02	56.69	5.94	51.05	56.69	5.93	51.06	56.69	5.70	50.99	56.69	5.95	50.74
Mutual Benefit . . . . .	54.22	5.13	49.09	54.22	5.28	48.84	54.22	5.45	48.77	54.22	5.61	48.61	54.22	5.77	48.45	54.22	6.64	47.58
Mutual Trust . . . . .	53.22	5.48	48.74	54.22	5.72	48.50	54.22	5.98	48.24	54.22	6.25	47.97	54.22	6.53	47.69	53.03	6.90	46.13
National . . . . .	53.84	6.63	47.21	53.84	6.80	47.04	53.84	6.98	46.86	53.84	7.17	46.67	53.84	7.36	46.48	53.84	8.40	45.44
New England Mutual . . . . .	54.80	5.38	49.42	54.80	5.43	49.37	54.80	5.49	49.31	54.80	5.61	49.19	54.80	5.73	49.07	54.80	6.69	48.11
New York . . . . .	—	—	—	57.34	7.45	49.89	57.34	7.48	49.86	57.34	7.52	49.82	57.34	7.58	49.76	57.34	12.04	45.30

North American . . . . .	55.15	8.43	46.72	55.15	8.65	46.50	55.15	8.87	46.28	55.15	9.10	46.05	55.15	9.33	45.82	55.15	10.59	44.56
Northwestern Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Paul Revere . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual . . . . .	—	—	—	54.41	4.51	49.90	54.41	4.91	49.50	54.41	5.38	49.03	54.41	10.37	44.04	54.41	8.05	46.36
Phoenix Mutual . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Presbyterian Ministers Fund . . . . .	47.88	5.57	42.31	47.88	5.92	41.96	47.88	6.29	41.59	47.88	6.67	41.21	47.88	7.06	40.82	49.38	10.69	38.69
Provident Mutual . . . . .	54.00	5.89	48.11	54.00	6.09	47.91	54.00	6.28	47.72	54.00	6.50	47.50	54.00	6.73	47.27	48.44	3.12	45.32
Prudential . . . . .	—	—	—	54.40	3.50	50.90	54.40	3.94	50.46	54.40	4.40	50.00	54.40	3.88	49.22	49.81	3.56	46.25
Savings Banks <sup>1,2</sup> . . . . .	48.39	1.86	46.53	48.39	3.11	45.28	48.39	4.05	44.34	48.39	4.68	43.71	48.39	5.00	43.39	50.86	7.94	42.92
Savings Banks <sup>2,3</sup> . . . . .	48.39	—	—	48.39	3.11	45.28	48.39	3.20	45.19	48.39	3.23	45.16	48.39	3.25	45.14	50.86	5.16	45.70
Security Mutual . . . . .	—	—	—	56.07	2.50	53.57	56.07	2.70	53.37	56.07	2.91	53.16	56.07	3.12	52.95	56.07	4.26	51.81
State Mutual . . . . .	53.84	4.40	49.44	53.84	4.54	49.30	53.84	4.69	49.15	53.84	4.87	48.97	53.84	5.07	48.77	53.84	6.40	47.44
Sun Life . . . . .	—	—	—	55.55	4.58	50.97	55.55	4.74	50.81	55.55	4.91	50.64	55.55	5.15	47.91	55.55	6.06	49.49
Travelers . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Union Central . . . . .	53.36	4.39	48.97	53.36	4.52	48.84	53.36	4.67	48.69	53.36	4.82	48.54	53.36	5.00	48.36	51.22	3.88	47.34
Union Labor . . . . .	—	—	—	50.34	—	—	50.34	2.76	47.58	50.34	2.93	47.41	50.34	3.11	47.23	50.34	3.66	46.68
United Life and Accident . . . . .	54.44	3.25	51.19	54.44	3.52	50.92	54.44	3.79	50.65	54.44	4.08	50.36	54.44	4.38	50.06	54.44	6.00	48.44
Washington National . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

<sup>1</sup> Except as noted in (2) below.<sup>2</sup> Berkshire County, Canton Institution for Savings, City, Massachusetts, New Bedford Institution for Savings, North Adams, and Waltham.<sup>3</sup> Policy year ends October 31.

TABLE M-1.—SOURCES OF INCREASES AND DECREASES

COMPANIES	INSURANCE INCOME			
	Premiums and Other Considerations	Dividend Accumulations and Supplementary Contracts Without Life Contingencies	Investment Income (Net)	Other Income Items
Acacia Mutual . . . . .	\$12,084,335	\$1,310,219	\$4,227,231	\$35,432
Aetna . . . . .	119,308,198	15,332,769	26,373,702	—
Bankers National . . . . .	2,712,839	220,794	362,345	477
Berkshire . . . . .	7,160,771	1,644,159	2,050,857	193,303
Boston Mutual . . . . .	{1,285,300 <sup>1</sup> } {3,118,985 <sup>2</sup> }	32,227	496,538	—
Business Men's . . . . .	4,772,498	188,589	1,111,824	13,528
Columbian National . . . . .	5,628,563	349,799	1,822,847	—
Connecticut General . . . . .	49,001,360	3,513,349	11,590,242	—
Connecticut Mutual . . . . .	50,143,800	7,114,038	16,004,304	2,413,180
Continental American . . . . .	3,976,208	444,446	1,078,776	—
Equitable of Iowa . . . . .	23,284,820	5,053,326	7,879,068	174,425
Equitable of New York . . . . .	310,213,820	36,196,705	94,181,478	—
Expressmen's Mutual . . . . .	747,713	18,847	354,694	543
Farmers and Traders . . . . .	1,357,109	83,066	376,425	—
Fidelity Mutual . . . . .	14,755,880	2,030,803	4,807,615	320,025
Guardian . . . . .	16,989,373	2,200,472	5,221,302	44,662
Home . . . . .	15,092,403	2,219,098	4,185,915	89,143
John Hancock Mutual . . . . .	{137,504,412 <sup>1</sup> } {74,603,693 <sup>2</sup> }	11,769,261	39,084,334	716,618
Lincoln National . . . . .	33,767,599	2,819,372	5,289,128	5,436,224
Loyal Protective . . . . .	165,217	9,096	85,469	9,315
Massachusetts Mutual . . . . .	68,024,144	16,781,860	27,635,699	4,131,278
Massachusetts Protective . . . . .	1,352,125	70,319	271,951	—
Metropolitan . . . . .	{485,368,031 <sup>1</sup> } {327,751,531 <sup>2</sup> }	40,390,419 <sup>1</sup> 2,797,453 <sup>2</sup>	195,742,813	—
Monarch . . . . .	914,359	34,829	228,966	532
Morris Plan . . . . .	701,105	—	60,244	12,455
Mutual . . . . .	131,021,567	19,806,631	43,100,560	1,485,237
Mutual Benefit . . . . .	66,709,513	16,411,585	27,735,509	—
Mutual Trust . . . . .	6,454,584	850,761	2,023,375	—
National . . . . .	23,767,417	4,829,102	8,606,538	12,061
New England Mutual . . . . .	63,729,126	10,451,102	18,475,861	742,024
New York . . . . .	252,226,092	46,813,169	95,520,343	549,957
North American . . . . .	2,907,376	—	505,210	—
Northwestern Mutual . . . . .	145,737,395	24,361,259	54,091,078	—
Paul Revere . . . . .	1,475,561	6,820	147,024	—
Penn Mutual . . . . .	68,906,933	15,984,879	25,999,502	27,426
Phoenix Mutual . . . . .	29,432,459	5,868,138	9,922,160	46,768
Presbyterian Ministers' Fund . . . . .	2,717,250	397,014	1,041,027	—
Provident Mutual . . . . .	36,062,348	6,706,442	13,583,719	69,103
Prudential . . . . .	{394,128,775 <sup>1</sup> } {307,799,711 <sup>2</sup> }	38,146,589 <sup>1</sup> 243,266 <sup>2</sup>	152,414,984	—
Security Mutual . . . . .	3,395,339	311,390	924,001	—
State Mutual . . . . .	19,466,102	4,300,787	6,916,064	63,526
Sun Life (U. S. Branch) . . . . .	46,514,631	7,339,203	13,110,608	17,384
Travelers . . . . .	114,630,652	13,284,876	37,856,744	—
Union Central . . . . .	38,060,513	8,536,371	13,375,935	-40,106
Union Labor . . . . .	1,503,264	43,221	124,106	—
Union Mutual . . . . .	3,573,003	411,592	884,962	29,565
United Life and Accident . . . . .	1,524,581	75,044	460,313	2,491
Washington National . . . . .	5,383,133	38,596	576,648	—
Totals . . . . .	{\$2,825,639,656 <sup>1</sup> } {\$713,274,120 <sup>2</sup> }	\$374,802,683 <sup>1</sup> \$3,040,719 <sup>2</sup>	\$978,119,038	\$16,590,576

<sup>1</sup> Ordinary.<sup>2</sup> Industrial.

## IN SURPLUS FOR THE YEAR ENDING DEC. 31, 1942

Total Income	INSURANCE DISBURSEMENTS					
	Deaths	Maturities, Disabilities, Annuities	Surrenders	Dividend Accumulations and Supplementary Contracts Without Life Contingencies	Commissions, Taxes and Other Insurance Expenses	Total Disbursements
\$17,657,217	\$3,214,898	\$658,489	\$1,673,031	\$647,911	\$3,184,705	\$9,379,034
161,214,669	44,373,000	19,432,227	7,181,628	10,177,732	13,092,315	94,256,902
3,296,455	465,233	6,455	174,059	59,722	807,074	1,512,543
11,049,090	2,761,501	696,936	1,127,625	993,116	1,625,554	7,205,032
(1,813,065) <sup>1</sup>	206,298 <sup>1</sup>	178,042 <sup>1</sup>	85,142 <sup>1</sup>	16,656	1,589,828	(2,075,966) <sup>1</sup>
(3,118,985) <sup>2</sup>	456,172 <sup>2</sup>	243,211 <sup>2</sup>	274,586 <sup>2</sup>	—	—	(973,969) <sup>2</sup>
6,086,389	886,494	226,745	486,993	166,387	1,385,846	3,152,465
7,801,209	1,993,579	747,923	754,663	396,250	1,020,325	4,912,740
64,104,951	12,808,375	6,923,000	3,713,344	2,212,244	6,825,930	32,482,893
75,675,322	10,318,676	7,889,209	5,057,713	4,372,247	9,522,546	37,160,391
5,499,430	1,033,213	414,145	218,133	197,684	841,064	2,704,239
36,391,639	4,293,303	2,764,250	2,526,049	2,986,639	3,814,054	16,384,495
440,592,003	76,526,582	55,414,333	37,354,430	23,004,514	29,486,781	221,786,640
1,121,797	283,995	—	152,423	5,432	127,916	569,766
1,816,600	234,793	151,886	118,158	33,419	387,425	925,181
21,914,323	3,583,469	3,301,092	1,736,580	1,178,267	2,504,365	12,303,773
24,455,609	3,833,087	1,962,750	2,150,437	1,677,443	3,199,654	12,523,401
21,556,559	3,548,216	1,595,169	1,601,767	1,071,759	2,960,610	10,777,521
(189,074,625) <sup>1</sup>	23,773,226 <sup>1</sup>	11,854,665 <sup>1</sup>	10,123,228 <sup>1</sup>	6,413,783	(22,554,341) <sup>1</sup>	(74,749,243) <sup>1</sup>
(74,603,893) <sup>2</sup>	16,617,448 <sup>2</sup>	3,275,167 <sup>2</sup>	7,490,900 <sup>2</sup>	—	(29,458,952) <sup>2</sup>	(50,842,467) <sup>2</sup>
47,312,323	8,918,293	3,064,390	2,188,899	1,684,518	12,583,500	28,739,900
269,097	15,500	625	4,017	1,605	49,805	71,552
116,572,981	18,794,278	11,745,561	7,458,150	11,753,879	11,912,812	61,664,650
1,694,395	322,369	14,486	100,831	39,640	218,787	696,133
(721,501,263) <sup>1</sup>	121,676,811 <sup>1</sup>	67,912,648 <sup>1</sup>	44,091,645 <sup>1</sup>	23,665,805 <sup>1</sup>	73,336,891 <sup>1</sup>	330,683,500 <sup>1</sup>
(330,548,984) <sup>2</sup>	63,987,071 <sup>2</sup>	60,455,563 <sup>2</sup>	40,759,802 <sup>2</sup>	1,824,745 <sup>2</sup>	98,521,063 <sup>2</sup>	(265,548,544) <sup>2</sup>
1,178,686	118,038	15,550	65,790	21,497	276,657	497,532
773,804	265,298	1,761	—	—	445,641	712,700
195,413,995	47,072,259	29,344,447	23,475,464	12,977,238	18,686,465	131,555,873
110,856,607	24,780,553	4,569,074	9,270,105	10,078,284	10,110,771	58,808,787
9,328,720	962,110	747,600	716,366	455,439	1,247,538	4,129,353
37,215,108	6,929,988	4,730,026	2,676,628	2,288,047	3,556,763	20,181,452
93,398,113	14,408,389	6,654,517	6,394,121	5,806,309	9,777,005	43,340,341
395,109,561	68,610,589	58,682,253	28,335,195	30,286,396	32,472,937	218,387,370
3,412,586	1,664,290	63,967	473,754	—	419,062	2,621,073
224,189,732	45,362,049	10,519,997	16,294,846	15,820,544	17,134,060	105,131,496
1,629,405	75,546	11,379	34,322	10,321	196,830	328,398
110,918,740	20,635,898	13,121,432	10,134,597	10,338,254	10,099,652	64,330,133
45,269,525	6,790,017	5,797,940	3,061,383	3,446,647	4,371,759	23,467,746
4,155,291	716,786	1,106,259	463,213	193,727	289,548	2,769,533
56,421,612	9,524,477	9,123,077	4,841,559	3,999,422	4,980,291	32,468,526
(584,690,348) <sup>1</sup>	91,901,327 <sup>1</sup>	43,438,895 <sup>1</sup>	31,147,996 <sup>1</sup>	25,013,232 <sup>1</sup>	61,565,341 <sup>1</sup>	(253,066,791) <sup>1</sup>
(308,042,672) <sup>2</sup>	60,531,817 <sup>2</sup>	25,531,598 <sup>2</sup>	48,810,390 <sup>2</sup>	185,929 <sup>2</sup>	74,479,923 <sup>2</sup>	(209,339,657) <sup>2</sup>
4,630,730	891,208	327,429	528,639	159,835	979,903	2,887,014
30,746,549	6,304,771	2,109,319	2,276,003	2,649,602	3,589,116	16,928,511
66,981,826	11,374,262	9,178,061	5,059,049	5,013,320	6,544,126	37,169,518
165,772,272	46,598,816	27,350,593	10,631,253	9,806,390	16,418,633	110,805,685
59,926,713	13,492,710	4,584,486	5,895,760	5,919,594	6,647,897	36,540,447
1,670,591	795,304	36,324	54,856	14,298	250,831	1,151,613
4,899,422	1,196,577	272,914	586,459	206,320	875,768	3,138,038
2,062,429	390,510	148,069	164,069	44,617	339,498	1,086,763
5,998,377	818,327	40,659	165,596	19,257	1,953,040	2,996,879
{ \$4,195,151,953 <sup>1</sup>	\$765,545,408 <sup>1</sup>	\$429,230,584 <sup>1</sup>	\$292,826,681 <sup>1</sup>	\$237,325,442 <sup>1</sup>	\$416,592,160 <sup>1</sup>	\$2,141,520,462 <sup>1</sup>
{ \$716,314,839 <sup>2</sup>	\$141,392,506 <sup>2</sup>	\$89,505,839 <sup>2</sup>	\$97,335,678 <sup>2</sup>	\$2,010,674 <sup>2</sup>	\$196,459,938 <sup>2</sup>	\$526,704,637 <sup>2</sup>

TABLE M-1.—SOURCES OF INCREASES AND DECREASES

COMPANIES	Increase in Reserves on Contracts Involving Life Contingencies	Increase in Reserves for Dividend Accumulations and Other Contracts	Increase in Other Reserves and Assets Not Admitted	Total Increase in Reserves	Net Gain from Insurance
Acacia Mutual . . . . .	\$6,111,068	\$804,280	\$157,095	\$7,072,443	\$1,205,740
Aetna . . . . .	49,876,731	8,012,347	2,981,417	60,870,495	6,087,272
Bankers National . . . . .	1,301,313	188,998	61,353	1,551,664	232,248
Berkshire . . . . .	2,053,916	892,746	—	2,946,662	897,396
Boston Mutual . . . . .	(507,315 <sup>1</sup> )	25,191	—	(532,506 <sup>1</sup> )	-795,407 <sup>1</sup>
	(897,876 <sup>2</sup> )	—	—	(897,876 <sup>2</sup> )	1,247,140 <sup>2</sup>
Business Men's . . . . .	2,377,667	73,477	43,826	2,494,970	438,964
Columbian National . . . . .	2,253,526	35,440	2,254	2,291,220	597,249
Connecticut General . . . . .	25,930,078	1,997,487	681,948	28,609,513	3,012,545
Connecticut Mutual . . . . .	24,796,850	4,582,978	796,307	30,176,135	8,338,796
Continental American . . . . .	1,773,280	309,180	190,000	2,272,460	522,731
Equitable of Iowa . . . . .	10,502,274	5,750,273	—	16,252,547	3,754,597
Equitable of New York . . . . .	142,435,883	19,260,877	218,207	161,914,967	56,890,396
Expressmen's Mutual . . . . .	367,351	14,570	—	381,921	170,110
Farmers and Traders . . . . .	789,210	62,305	7,832	859,347	32,072
Fidelity Mutual . . . . .	5,547,222	1,311,294	228,348	7,086,864	2,523,686
Guardian . . . . .	6,772,117	1,022,907	49,659	7,844,683	3,787,725
Home . . . . .	7,009,342	1,497,918	15,000	8,522,260	2,256,778
John Hancock Mutual . . . . .	(71,646,644 <sup>1</sup> )	7,514,877	907,564	(80,069,085 <sup>1</sup> )	34,256,297 <sup>1</sup>
	(23,698,038 <sup>2</sup> )	—	—	(23,698,038 <sup>2</sup> )	(3,388 <sup>2</sup> )
Lincoln National . . . . .	10,913,408	1,499,477	1,204,127	13,617,012	4,995,411
Loyal Protective . . . . .	89,000	8,282	9,354	106,646	90,899
Massachusetts Mutual . . . . .	28,603,229	9,606,127	994,736	39,204,092	15,704,209
Massachusetts Protective . . . . .	843,355	34,349	3,742	881,446	116,816
Metropolitan . . . . .	(197,888,211 <sup>1</sup> )	25,367,265 <sup>1</sup>	3,536,073 <sup>1</sup>	226,492,149 <sup>1</sup>	164,325,314 <sup>1</sup>
	(81,858,842 <sup>2</sup> )	1,081,393 <sup>2</sup>	-500,000 <sup>2</sup>	(82,440,235 <sup>2</sup> )	-17,439,795 <sup>2</sup>
Monarch . . . . .	519,865	19,356	308	539,529	141,625
Morris Plan . . . . .	-119,582	—	2,917	-116,665	177,769
Mutual . . . . .	23,545,584	11,378,777	1,886,258	36,810,619	27,047,503
Mutual Benefit . . . . .	24,974,026	10,190,977	556	35,165,559	16,882,261
Mutual Trust . . . . .	2,974,178	546,635	—	3,520,813	1,678,554
National . . . . .	8,915,518	3,423,357	124,217	12,463,092	4,570,564
New England Mutual . . . . .	29,203,994	6,682,177	27,735	35,913,906	14,143,866
New York . . . . .	99,756,861	32,659,527	510,193	132,926,581	43,795,610
North American . . . . .	564,160	—	-3,686	560,474	231,039
Northwestern Mutual . . . . .	60,899,120	14,517,285	-188,602	75,227,803	43,880,433
Paul Revere . . . . .	1,032,736	-2,219	-4,516	1,026,001	255,046
Penn Mutual . . . . .	25,115,362	8,445,167	40,465	33,600,994	12,987,613
Phoenix Mutual . . . . .	13,679,298	3,832,557	208,616	17,720,471	4,081,308
Presbyterian Ministers Fund . . . . .	691,252	273,152	-7,045	957,359	428,399
Provident Mutual . . . . .	14,086,854	4,201,477	64,821	18,353,152	5,599,634
Prudential . . . . .	(224,850,580 <sup>1</sup> )	19,534,937 <sup>1</sup>	—	244,385,517 <sup>1</sup>	87,233,040 <sup>1</sup>
	(131,579,809 <sup>2</sup> )	65,777 <sup>2</sup>	—	(131,645,586 <sup>2</sup> )	(32,942,266 <sup>2</sup> )
Security Mutual . . . . .	1,106,321	239,554	-15,000	1,330,905	412,811
State Mutual . . . . .	6,904,204	2,266,015	122,330	9,292,549	4,525,189
Sun Life (U. S. Branch) . . . . .	17,975,065	3,849,454	-16,309	21,808,210	8,004,098
Travelers . . . . .	35,883,321	5,800,054	1,313,369	42,996,744	11,969,643
Union Central . . . . .	13,873,248	4,306,592	-10,121	18,169,719	5,216,547
Union Labor . . . . .	257,250	30,903	23,000	311,153	201,825
Union Mutual . . . . .	1,069,396	286,207	—	1,355,603	403,781
United Life and Accident . . . . .	767,941	42,445	—	810,386	163,280
Washington National . . . . .	2,110,982	24,033	10,420	2,145,435	856,043
Totals . . . . .	{ \$1,210,746,724 <sup>1</sup> \$238,034,565 <sup>2</sup> }	{ \$222,421,124 <sup>1</sup> \$1,147,170 <sup>2</sup> }	{ \$16,179,368 <sup>1</sup> -\$500,000 <sup>2</sup> }	{ \$1,449,347,216 <sup>1</sup> \$238,681,735 <sup>2</sup> }	{ \$604,284,275 <sup>1</sup> -\$49,071,533 <sup>2</sup> }

<sup>1</sup> Ordinary.<sup>2</sup> Industrial.



## IN SURPLUS FOR THE YEAR ENDING DEC. 31, 1942—Concluded

Net Profit from Investments	Dividends to Policyholders	Dividends to Stockholders	Increase in General Contingency Reserves	Increases or Decreases from Other Sources	Surplus December 31, 1941	Increase in Surplus	Surplus December 31, 1942
-\$504,670	\$652,460	-	-	-	\$4,605,542	\$48,610	\$4,654,152
-561,662	1,912,585	\$900,000	-	-\$563,850	28,623,273	2,149,175	30,772,448
-37,772	103,653	25,000	\$50,000	-	741,062	15,823	756,885
-231,741	555,881	-	-	-	675,318	109,774	785,092
-142,450	200,612	-	-	-	976,453	108,671	1,085,124
-	-	-	-	-	-	-	-
-102,650	60,098	80,000	-	113,918	1,571,384	310,124	1,881,508
-107,958	4,414	40,000	-	33,506	961,620	478,383	1,440,003
-396,547	997,139	300,000	-	337,183	10,928,210	1,656,042	12,584,252
-1,979,115	5,094,474	-	-	-	16,342,373	1,265,207	17,607,580
-78,463	241,156	95,642	100,000	-	1,686,976	7,470	1,694,446
-602,098	2,547,166	100,000	-	-	9,804,647	505,333	10,309,980
3,279,133	38,840,729	-	-	-1,241,948	108,696,112	20,086,852	128,782,964
-135,733	156,135	-	-	-	1,543,076	-121,758	1,421,318
8,255	-	30,000	-	-	454,319	10,327	464,646
-658,503	1,444,752	-	114,000	-	5,027,195	306,431	5,333,626
-1,073,679	1,985,218	60	-	-	5,839,345	728,768	6,568,113
-622,078	1,265,265	-	-	-	4,819,750	399,435	5,219,185
-1,368,777	23,288,449	-	-	-276,566	98,581,330	9,385,893	107,967,223
-	-	-	-	-	-	-	-
-569,998	84,629	350,000	-	-2,538,786	7,569,930	1,411,998	8,981,928
-13,741	13,851	45,000	50,000	243,427	940,734	211,734	1,152,468
-659,465	8,885,843	-	-	-	18,590,483	6,658,901	25,249,384
144	-	30,000	-	-	951,095	86,960	1,038,055
-10,069,787	101,889,650	-	-	662,653	340,952,150	29,618,735	370,570,885
-	-	-	-	-	-	-	-
19,532	50,523	44,560	-	163,415	1,037,567	229,489	1,267,056
5,247	-	105,000	-	-	1,125,544	78,016	1,203,560
-8,121,562	12,913,642	-	-	-	32,594,958	6,012,299	38,907,257
-2,538,609	12,279,792	-	-	-	33,491,193	1,763,860	35,255,053
-363,538	852,308	-	-	-	3,844,181	462,708	4,306,889
-346,773	3,919,110	-	-	-	11,725,938	304,681	12,030,619
-1,052,731	8,943,840	-	-	-	16,445,112	4,147,295	20,592,407
599,952	31,687,897	-	-	-	188,828,240	12,707,665	201,535,905
-78,640	-	-	-114,211	-	1,171,016	266,610	1,437,626
-1,502,010	35,276,316	-	-	-	68,976,872	7,052,107	76,028,979
-17,924	-	40,000	-	401,953	1,733,401	599,035	2,332,436
-3,794,392	9,680,959	-	-	-	33,267,180	-487,738	32,779,442
-822,102	2,226,927	-	-	-	9,396,808	1,032,279	10,429,087
666,761	551,197	-	-	-	2,132,935	543,963	2,676,898
-853,611	3,573,813	-	-	-	21,983,509	1,172,210	23,155,719
18,150,021	75,884,189	5,701	-52,950	-525,197	84,445,375	-3,866,342	80,579,033
-	-	-	-	-	-	-	-
-69,429	204,670	-	-	4,352	608,787	143,064	751,851
-943,490	3,479,784	-	-	-	9,084,663	101,915	9,186,578
-188,503	3,805,869	-	-	-2,143,295	7,423,326	1,866,431	9,289,757
-10,477,633	4,224	-	-	1,455,768	78,969,806	2,943,554	81,913,360
-1,578,502	3,060,840	50,000	-	-	9,077,191	526,805	9,603,996
-5,559	110,678	26,250	-	-	963,688	65,358	1,029,046
-73,275	304,316	-	-	-255	732,027	27,935	759,962
-50,461	-	20,000	-	25,704	723,325	120,923	844,248
-117,664	45,808	125,000	-	614,770	2,354,992	1,182,341	3,537,333
-\$36,464,250	\$398,500,561	\$2,412,213	\$146,839	-\$3,233,248	\$1,293,320,011	\$114,435,351	\$1,407,755,362

TABLE M-2.—ANALYSIS OF INCREASE IN RESERV

COMPANIES	INCREASES IN RESERVES						
	Reserve Dec. 31, 1941	Tabular Net Premiums or Considerations	Dividends Left to Accumulate and Considerations for Supplementary Contracts Without Life Contingencies	Present Value of Disability Claims Incurred	Tabular Interest	Tabular Less Actual Reserve Released	Increase in Reserve on Account of Change in Valuation Basis
Asia Mutual . . .	\$93,443,989	\$10,893,120	\$1,310,219	\$72,179	\$3,398,449	-\$1,826	\$75,001
Aetna . . .	685,083,069	114,536,216	15,332,770	2,014,076	24,254,171	-1,210,262	3,228,281
Bankers National . . .	7,309,710	2,356,376	220,794	7,998	290,628	-7,628	221
Berkshire . . .	66,120,194	5,731,301	1,837,463	48,144	2,145,241	-49,469	-
Boston Mutual . . .	{6,302,106 <sup>1</sup> 8,395,114 <sup>2</sup> }	{973,650 <sup>1</sup> 1,911,001 <sup>2</sup> }	32,227	{785 <sup>1</sup> 1,788 <sup>2</sup> }	{235,282 <sup>1</sup> 316,377 <sup>2</sup> }	1,093	-
Business Men's . . .	23,348,890	4,210,135	188,539	51,974	891,317	33,728	-
Columbian National . . .	47,735,158	5,019,469	349,799	8,327	1,724,423	90,300	63,051
Connecticut General . . .	290,973,893	45,277,848	3,513,349	978,789	10,266,601	-253,970	1,000,001
Connecticut Mutual . . .	397,920,689	42,259,173	7,114,038	955,451	12,683,066	66,105	1,398,881
Continental American . . .	26,590,702	3,417,476	444,446	106,140	959,005	-101,091	-
Equitable of Iowa . . .	203,675,723	17,614,781	5,053,326	375,569	7,152,690	124,544	662,521
Equitable of New York . . .	2,521,367,396	259,026,146	36,196,705	4,504,613	80,542,755	454,089	13,423,151
Expressmen's Mutual . . .	9,022,927	674,989	18,547	-	276,479	-	-
Farmers and Traders . . .	10,202,722	1,267,046	83,066	3,456	375,880	-5,067	5,351
Fidelity Mutual . . .	130,232,563	12,284,747	2,030,803	369,283	4,537,133	3,984	-
Guardian . . .	143,685,355	13,806,652	2,200,472	543,535	4,470,955	-35,518	143,361
Home . . .	111,234,370	12,694,583	2,219,098	379,275	3,669,772	-182,585	311,871
John Hancock Mutual . . .	{708,593,231 <sup>1</sup> 307,168,804 <sup>2</sup> }	{113,953,382 <sup>1</sup> 52,825,500 <sup>2</sup> }	11,769,260	653,513	{25,112,142 <sup>1</sup> 11,452,454 <sup>2</sup> }	521,133	-
Lincoln National . . .	138,582,300	30,895,883	2,819,371	80,111	5,252,336	-29,310	1,018,731
Loyal Protective . . .	354,870	131,000	9,066	68	12,758	38	-
Massachusetts Mutual . . .	735,935,227	55,997,247	16,781,560	1,211,602	22,832,701	454,676	809,331
Massachusetts Protective . . .	8,181,985	1,186,135	70,319	13,311	305,926	-3,757	-
Metropolitan . . .	{3,279,302,192 <sup>1</sup> 1,819,508,035 <sup>2</sup> }	{409,940,644 <sup>1</sup> 243,263,397 <sup>2</sup> }	{40,276,311 <sup>1</sup> 2,797,453 <sup>2</sup> }	{6,537,623 <sup>1</sup> 639,334 <sup>2</sup> }	{115,963,198 <sup>1</sup> 65,944,437 <sup>2</sup> }	{-1,102,045 <sup>1</sup> 11,399 <sup>2</sup> }	{4,699,591 <sup>1</sup> 127,891 <sup>2</sup> }
Monarch . . .	5,534,240	2,880,128	34,829	1,667,304	206,965	16,909	-
Morris Plan . . .	344,279	463,109	-	-	28,052	-19	-
Mutual . . .	1,429,623,969	101,973,804	19,806,631	6,440,764	44,258,382	-5,837,882	5,545,501
Mutual Benefit . . .	739,009,252	53,183,763	16,411,585	122,417	22,941,754	254,031	2,056,861
Mutual Trust . . .	47,550,709	5,371,919	850,761	38,290	1,703,006	46,870	-
National . . .	219,249,814	20,037,222	6,217,438	247,933	7,009,313	96,642	400,001
New England Mutual . . .	492,076,761	52,172,040	10,451,103	379,549	15,788,606	532,980	305,561
New York . . .	2,725,619,953	204,871,000	46,513,169	12,180,000	82,511,307	-1,183,794	31,200,001
North American . . .	15,628,695	3,098,446	-	44,512	567,018	-11,980	14,651
Northwestern Mutual . . .	1,318,110,295	119,352,387	24,361,259	303,357	41,308,579	45,833	2,807,591
Paul Revere . . .	2,727,125	1,293,998	6,820	2,262	109,165	266	-
Penn Mutual . . .	754,599,152	57,194,999	15,984,880	907,881	23,990,910	316,379	651,451
Phoenix Mutual . . .	272,640,338	24,655,139	5,868,138	620,950	9,383,194	241,679	440,401
Presbyt'n Ministers F'd . . .	29,052,771	2,568,316	397,014	6,970	901,646	12,776	-
Provident Mutual . . .	367,664,426	29,273,198	8,156,326	421,446	12,824,847	119,957	1,580,001
Prudential . . .	{2,462,918,447 <sup>1</sup> 1,713,554,362 <sup>2</sup> }	{323,279,614 <sup>1</sup> 241,601,976 <sup>2</sup> }	{38,034,256 <sup>1</sup> 228,968 <sup>2</sup> }	{6,535,600 -}	{86,692,533 <sup>1</sup> 56,980,278 <sup>2</sup> }	{-1,725,064 -}	{38,525,111 <sup>1</sup> 19,484,591 <sup>2</sup> }
Security Mutual . . .	25,571,956	2,516,340	351,341	47,016	859,758	-11,979	4,201
State Mutual . . .	193,277,668	15,769,745	4,300,787	304,669	6,053,174	-146,327	230,001
Sun Life (U. S. Branch) . . .	359,664,604	39,780,761	7,339,202	423,135	11,694,675	252,197	329,271
Travelers . . .	969,283,343	110,957,247	13,284,876	3,635,044	34,614,706	-616,555	781,641
Union Central . . .	409,609,992	31,761,638	8,149,183	669,023	14,143,399	-229,857	149,331
Union Labor . . .	2,292,278	1,353,865	43,221	15,500	102,846	948	6,431
Union Mutual . . .	24,169,943	2,971,320	441,457	15,702	785,514	-12,754	-
United Life and Accident . . .	10,787,297	1,867,501	75,045	63,055	398,495	-31,123	-
Washington National . . .	10,022,209	4,035,797	38,596	4,399	411,546	-209	-
Totals . . .	{\$22,510,988,777 <sup>1</sup> \$3,849,226,315 <sup>2</sup> }	{\$2,376,312,495 <sup>1</sup> \$539,601,874 <sup>2</sup> }	{\$377,290,095 <sup>1</sup> \$3,026,421 <sup>2</sup> }	{\$54,312,800 <sup>1</sup> \$641,122 <sup>2</sup> }	{\$747,544,298 <sup>1</sup> \$134,693,546 <sup>2</sup> }	{-\$9,102,914 <sup>1</sup> \$11,399 <sup>2</sup> }	{\$111,995,301 <sup>1</sup> \$19,484,591 <sup>2</sup> }

<sup>1</sup> Ordinary.<sup>2</sup> Industrial.

FOR THE YEAR ENDING DEC. 31, 1942

Other Increases (Net)	Totals	DEDUCTIONS IN RESERVE					Reserve Dec. 31, 1942
		Tabular Cost	Reserves Released by Death	Reserves Released by Other Terminations (Net)	Annuity, Supplementary Contract, Disability and Accumulated Dividend Payments	Total Deductions	
\$29,532	\$109,220,662	\$4,551,678	\$1,229,399	\$2,226,172	\$840,262	\$8,847,511	\$100,373,151
52,843	843,291,152	58,255,711	8,831,974	13,323,105	19,912,964	100,323,754	742,967,398
-	10,158,106	853,081	94,950	339,972	76,193	1,364,196	8,793,910
118,863	75,051,737	2,343,828	1,265,165	1,453,077	1,739,187	6,801,257	69,150,480
-	7,545,143 <sup>1</sup>	251,534 <sup>1</sup>	72,941 <sup>1</sup>	337,456 <sup>1</sup>	18,793	710,724 <sup>1</sup>	6,834,419 <sup>1</sup>
-	10,624,280 <sup>2</sup>	590,565 <sup>2</sup>	116,794 <sup>2</sup>	624,302 <sup>2</sup>	-	1,331,661 <sup>2</sup>	9,292,619 <sup>2</sup>
8,789	28,733,372	1,816,459	215,356	610,935	290,588	2,933,338	25,800,034
-	54,990,531	2,232,329	769,707	1,246,535	741,526	4,990,397	50,000,134
500,836	352,257,346	16,592,174	3,569,537	6,211,122	6,818,813	33,191,646	319,065,700
701,559	463,698,963	12,823,591	4,239,200	7,932,594	10,006,133	35,001,818	428,097,145
193,018	31,609,696	1,594,068	275,514	508,513	374,146	2,752,241	28,857,455
57,704	234,716,859	6,393,718	1,742,041	4,244,801	4,444,982	16,825,542	217,891,317
355,373	2,916,170,232	90,841,446	24,992,678	48,825,847	68,409,231	233,069,202	2,683,101,030
-	9,895,242	289,623	126,387	168,953	5,432	590,395	9,404,847
-1,984	11,930,469	479,383	75,308	264,236	56,307	875,234	11,055,235
-	149,458,513	4,441,012	1,565,729	3,697,077	2,663,616	12,367,434	137,091,079
-24,420	164,790,399	5,831,088	1,500,036	3,028,538	2,950,358	13,310,020	151,480,379
277,569	130,604,257	5,014,669	1,450,765	2,283,418	2,117,389	10,866,241	119,738,016
458,356	861,061,317 <sup>1</sup>	36,386,844 <sup>1</sup>	7,255,790 <sup>1</sup>	14,930,056 <sup>1</sup>	14,275,520 <sup>1</sup>	72,848,210 <sup>1</sup>	788,213,107 <sup>1</sup>
-	371,446,758 <sup>2</sup>	22,251,690 <sup>2</sup>	5,774,223 <sup>2</sup>	12,382,393 <sup>2</sup>	171,610 <sup>2</sup>	40,579,916 <sup>2</sup>	330,866,842 <sup>2</sup>
-	178,619,424	16,173,751	1,507,598	6,943,857	3,128,689	27,753,895	150,865,529
-	508,730	42,486	3,210	8,643	2,229	56,568	452,162
1,351,918	813,834,470	22,159,054	7,759,257	13,503,897	17,799,172	61,221,360	752,613,110
-	9,753,919	447,786	86,197	117,234	50,126	701,343	9,052,576
1,703,622	3,857,321,139 <sup>1</sup>	185,516,562 <sup>1</sup>	29,826,156 <sup>1</sup>	88,961,275 <sup>1</sup>	51,022,654 <sup>1</sup>	355,326,677 <sup>1</sup>	3,501,994,462 <sup>1</sup>
-	2,132,464,055 <sup>2</sup>	94,091,832 <sup>2</sup>	26,473,644 <sup>2</sup>	106,676,441 <sup>2</sup>	2,473,868 <sup>2</sup>	229,715,785 <sup>2</sup>	1,902,748,270 <sup>2</sup>
12,498	10,780,770	2,270,893	29,151	165,669	1,692,031	4,157,744	6,623,026
-	835,421	607,403	1,404	156	1,761	610,724	224,697
-	1,601,811,172	47,731,026	21,837,545	33,147,968	34,483,295	137,199,834	1,464,611,338
634,548	834,664,211	25,149,645	11,343,583	12,505,990	11,473,075	60,472,293	774,191,918
17,912	55,579,467	2,172,234	334,260	1,346,494	657,120	4,510,108	51,069,359
-	253,258,362	7,323,902	2,997,308	4,056,084	6,915,299	21,322,593	231,935,769
710,255	572,416,856	19,409,419	5,746,272	8,883,284	10,445,053	44,484,028	527,932,828
47,645	3,102,359,250	90,491,072	29,678,800	55,024,489	69,133,690	244,328,051	2,858,031,229
14,913	19,356,263	2,254,967	373,650	479,109	55,682	3,163,408	16,192,855
-	1,506,289,300	45,047,927	21,446,074	20,583,784	22,684,815	112,702,600	1,393,526,700
-	4,139,636	267,002	9,912	67,100	11,722	355,736	3,783,900
660,253	854,305,904	24,136,472	9,358,594	12,865,176	21,400,540	67,761,082	786,544,822
-	313,849,838	8,135,990	2,993,292	5,161,628	7,402,665	23,693,575	290,156,263
6,535	32,946,028	772,290	387,593	1,356,268	412,385	2,928,836	30,017,192
-	420,040,200	11,342,842	4,396,291	10,654,589	7,693,670	34,087,392	385,952,808
4,456 <sup>1</sup>	2,954,264,960 <sup>1</sup>	130,767,873 <sup>1</sup>	25,947,282 <sup>1</sup>	56,955,313 <sup>1</sup>	46,819,218 <sup>1</sup>	260,489,686 <sup>1</sup>	2,693,775,274 <sup>1</sup>
-117,421 <sup>2</sup>	2,032,032,758 <sup>2</sup>	87,863,275 <sup>2</sup>	25,993,161 <sup>2</sup>	79,938,362 <sup>2</sup>	185,929 <sup>2</sup>	193,980,727 <sup>2</sup>	1,838,052,031 <sup>2</sup>
18,474	29,357,109	1,018,749	357,164	814,684	233,491	2,424,088	26,933,021
50,728	219,840,444	7,013,782	2,937,907	3,886,948	4,053,920	17,392,557	202,447,887
43,257	419,827,104	15,187,974	3,292,243	8,080,901	11,777,645	38,338,763	381,488,341
-551,812	1,131,688,489	62,464,414	11,370,857	19,423,290	25,400,676	118,659,237	1,013,029,252
-	464,252,715	13,832,415	6,117,055	8,157,152	8,326,931	36,463,553	427,789,162
-	3,815,094	1,102,581	22,365	74,084	35,622	1,234,652	2,580,442
-	28,371,182	1,241,739	501,670	806,122	307,942	2,857,473	25,513,709
-	12,660,270	570,304	126,561	287,577	78,725	1,063,167	11,597,103
-	14,512,338	1,824,185	87,188	409,869	29,370	2,351,549	12,160,789
\$7,503,240 <sup>1</sup>	\$26,176,844,091 <sup>1</sup>	\$1,000,499,255 <sup>1</sup>	\$260,149,246 <sup>1</sup>	\$485,921,041 <sup>1</sup>	\$499,272,190 <sup>1</sup>	\$2,245,841,732 <sup>1</sup>	\$23,931,002,359 <sup>1</sup>
-\$7,117,421 <sup>2</sup>	\$4,546,567,851 <sup>2</sup>	\$204,797,362 <sup>2</sup>	\$58,357,822 <sup>2</sup>	\$199,621,498 <sup>2</sup>	\$2,831,407 <sup>2</sup>	\$465,608,089 <sup>2</sup>	\$4,080,959,762 <sup>2</sup>

TABLE N.—PRINCIPAL SALARIES PAID DURING THE YEAR 1942

NAME OF COMPANY	DIRECTORS		Chairman of the Board	President	VICE PRESIDENT		Secretary	Assistant Secretary	Treasurer	Comptroller	Actuary	Assistant Actuary	Counsel	Superintendent of Agencies
	No.	Amt.			No.	Amt.								
Acacia Mutual . . . . .	21	\$9,985	-	\$75,900	5	\$54,800	\$4,838	(2) \$8,270	\$ 6,638	\$10,500	- <sup>5</sup>	(2) \$12,650	(2) \$14,750	\$13,125
Aetna . . . . .	10	16,620	-	12,104	3	224,534	(2) 25,830 <sup>2</sup>	(9) 76,553	- <sup>4</sup>	-	- <sup>14</sup>	(2) \$29,243 <sup>5</sup>	(4) 30,030	7,500
Bankers National . . . . .	13	2,470	-	13,780	10	23,830	(2) 7,000	(5) 5,000	-	-	-	4,800	-	8,000
Berkshire . . . . .	9	2,540	-	34,869	2	26,213	(2) 18,000	(4) 10,650	-	-	(2) 9,000	-	-	-
Boston Mutual . . . . .	13	3,010	-	18,000	-	-	12,000	(4) 17,266	5,250	5,250	(2) 5,875	-	-	-
Business Men's . . . . .	12	-	-	25,000	3	33,500	(4) 10,000	(4) 10,000	3,375	12,433	(2) 4,966	-	-	-
Columbian National . . . . .	8	495	-	25,390	4	19,043	(2) 7,403	(2) 7,403	-	-	(2) 7,760 <sup>10</sup>	(2) 13,230	14,375	11,864
Connecticut General . . . . .	9	2,050	\$15,000	36,708	3	56,375	(5) 65,035	(6) 46,092	-	5,130	(2) 9,167 <sup>5</sup>	(2) 6,417	2,400	-
Continental American . . . . .	10	12,500	-	47,000	3	129,875	(2) 26,000	(3) 23,250	5,640	8,100	(2) 6,435	(2) 17,300	-	15,000
Equitable of Iowa . . . . .	13	4,200	-	19,500	3	36,760	(2) 7,948	(2) 4,680	-	-	(2) 13,500 <sup>5</sup>	(2) 13,200	27,187	-
Equitable of New York . . . . .	9	5,400	-	36,000	4	64,400	(2) 25,500	(2) 12,168	17,500	17,500	(5) 49,000 <sup>5</sup>	-	-	-
Expressmen's Mutual . . . . .	33	66,000	-	75,000	15	345,311	(2) 23,000	(2) 15,500	-	-	-	-	-	-
Farmers and Traders . . . . .	9	-	-	3,500	-	-	9,000	5,075	-	6,000	-	3,900	4,575	-
Fidelity Mutual . . . . .	19	1,361	-	5,700	1	8,325	(3) 13,000	5,250	8,500	-	10,500	(2) 10,750	11,000	-
Guardian . . . . .	10	5,825	-	36,000	4	61,500	(4) 21,592	(4) 21,592	-	-	-	5,500	-	-
Honolulu . . . . .	16	7,320	20,000	28,000	4	54,900	(3) 30,233	(3) 15,514	-	-	(2) 11,839	(2) 8,604	10,000	-
John Hancock Mutual . . . . .	18	10,980	35,000	30,000	4	65,333	(4) 30,233	(7) 55,467	-	-	(2) 12,000 <sup>5</sup>	(4) 36,944	(3) 27,444 <sup>6</sup>	-
Lincoln National . . . . .	13	4,100	-	75,000	11	239,583	(2) 19,680	(3) 31,940	7,680	8,180	(3) 23,200 <sup>10</sup>	(2) 6,180	(2) 14,200 <sup>6</sup>	-
Loyal Protective . . . . .	8	14,180	45,833	35,000	6	91,596	(2) 19,680	(5) 4,020	4,975	-	(2) 26,500	(4) 26,400	(2) 27,000	-
Massachusetts Mutual . . . . .	3	1,200	-	25,000	2	16,130	(3) 33,500	(6) 67,250	3,000	300	(2) 720 <sup>5</sup>	(2) 27,000	(2) 600 <sup>11</sup>	-
Massachusetts Protective . . . . .	8	4,080	-	50,000	4	84,000	(3) 33,500	(6) 67,250	35,000	36,000	(5) 109,000	(9) 101,000	(2) 52,000	(10) 229,500
Metropolitan . . . . .	12	-	-	3,000	1	2,400	(3) 33,500	(6) 67,250	-	-	-	-	-	-
Ministers Mutual . . . . .	22	28,390	-	125,000	17	523,323	(3) 26,469	(4) 31,500	-	-	-	-	-	-
Monarch . . . . .	-	300	-	43,750	5	66,090	(3) 26,469	(4) 31,500	-	-	-	-	-	-
Morris Plan . . . . .	1	1,200	20,000	24,000	1	4,500	(3) 26,469	(4) 31,500	5,400	20,000	(2) 5,810 <sup>5</sup>	(5) 37,962	(2) 32,000	18,000
Mutual . . . . .	9	4,500	-	43,750	1	1,153	(2) 17,800	(2) 14,000	11,741	7,500	(2) 5,810 <sup>5</sup>	(5) 37,962	(2) 32,000	-
Mutual Benefit . . . . .	29	41,990	-	43,295	8	234,462	(2) 17,800	(2) 14,000	-	-	(2) 5,810 <sup>5</sup>	(5) 37,962	(2) 32,000	-
Mutual Trust . . . . .	9	13,800	-	60,000	4	110,000	(8) 59,293	(8) 59,293	-	-	(2) 12,917	(2) 12,458	(2) 12,917	8,500
National . . . . .	5	1,880	20,000	21,000	3	26,900	(4) 11,885	(4) 11,885	12,917	-	(2) 12,917	(2) 12,458	(2) 12,917	8,500
New England . . . . .	11	4,701	-	25,000	1	17,417	(2) 12,917	(2) 12,917	13,667	-	(2) 12,917	(2) 12,458	(2) 12,917	8,500
New York . . . . .	5	2,020	27,621	60,000	9	79,333	(2) 30,167 <sup>2</sup>	(4) 30,833	13,667	20,000	(4) 100,903 <sup>5</sup>	(3) 26,500	(4) 55,300	(2) 42,454
North American . . . . .	24	46,150	900	85,000	4	311,537	(2) 30,167 <sup>2</sup>	(4) 30,833	-	-	(2) 12,917	(2) 12,458	(2) 12,917	8,500
Northwestern Mutual . . . . .	6	2,700	-	30,000	3	13,675	(3) 16,100	(3) 16,100	7,751	18,000	(2) 1,380 <sup>5</sup>	(4) 35,975	(2) 26,500	24,500
Paul Reverse . . . . .	26	3,225	-	54,000	4	110,000	(4) 33,725	(4) 33,725	12,000	900	(2) 1,380 <sup>5</sup>	(4) 35,975	(2) 26,500	24,500
Penn Mutual . . . . .	12	-	25,500	12,000	1	7,600	(7) 15,307	(7) 15,307	7,000	10,805	(2) 26,750 <sup>5</sup>	(4) 27,090	(2) 27,000	9,600
Phoenix Mutual . . . . .	25	13,620	-	60,000	11	199,822	(7) 60,396	(7) 60,396	-	-	(3) 12,646 <sup>5</sup>	-	-	-
	13	8,700	-	30,000	5	84,292	(7) 60,396	(7) 60,396	-	-	-	-	-	-

Presbyterian Ministers' Fund	18	4,720	12,000	1	5,100	6,375	(4)	7,500	6,000	-	8,500	(2)	15,500	(2)	15,556	-	-
Provident Mutual	16	18,300	-	5	110,000	(2)	5,739 <sup>2</sup>	(3)	21,925	11,000	-	-	(2)	15,500	-	-	-
Prudential	18	47,510	-	17	500,500	(2)	24,376	(12)	157,255	19,000	-	-	(5)	56,700	43,000	-	-
Security Mutual	7	2,405	-	2	11,281	4,150	5,738	4,917	7,500	18,000	-	-	(5)	56,700	2,500	-	-
State Mutual	13	8,340	31,833	4	71,781	12,000	(2)	14,000	12,000	7,000	-	-	(5)	6,300	-	7,500	-
Sun Life	15	32,125	-	2	54,500	14,500	(3)	28,000	(2)	21,500 <sup>2</sup>	-	-	(4)	47,461	-	(9)	65,184
Travelers	12	13,424	-	9	255,735	(11)	139,242	(21)	173,512	(2)	6,110 <sup>3</sup>	-	(5)	50,586 <sup>5</sup>	-	(5)	57,875
Union Central	7	1,800	-	7	86,167	(11)	139,242	(21)	173,512	(2)	6,110 <sup>3</sup>	-	(5)	50,586 <sup>5</sup>	-	(5)	57,875
Union Labor	14	1,300	-	2	20,020	772	(2)	29,833	10,917	10,750	-	-	(3)	18,191	17,833	-	-
United Life and Accident	9	1,965	10,000	3	21,700	772	(2)	6,100	823	4,175	-	-	(5)	4,500	-	-	-
Washington National	12	545	13,000	2	10,165	-	-	2,661	5,215	5,750	-	-	(2)	11,020	4,386	-	-
				8	63,161	-	-	5,160	9,500	5,750	-	-	(2)	11,020	15,248	-	-

<sup>1</sup> President also comptroller.<sup>2</sup> One vice-president also secretary.<sup>3</sup> One vice-president also treasurer.<sup>4</sup> One vice-president also comptroller.<sup>5</sup> One vice-president also actuary.<sup>6</sup> One vice-president also actuary.<sup>7</sup> One vice-president also superintendent of agencies.<sup>8</sup> Secretary also treasurer.<sup>9</sup> Secretary also comptroller.<sup>10</sup> Secretary also actuary.<sup>11</sup> Secretary also counsel.<sup>12</sup> Assistant secretary also treasurer.<sup>13</sup> Assistant secretary also counsel.<sup>14</sup> Assistant secretary also actuary.<sup>15</sup> Resident manager in United States.<sup>16</sup> Assistant secretary also assistant actuary.

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1942 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Percent)
Acacia Mutual	Columbia National	Washington, D. C.	\$246,755	\$298,116	\$376,014	\$163,665	—
	Hamilton National	Washington, D. C.	241,215	228,651	477,326	252,292	—
	Guaranty Trust Co.	New York, N. Y.	137,944	1,146,034	365,108	150,390	—
Aetna	First National	New York, N. Y.	27,162,277	15,467,606	13,461,528	4,266,378	—
	Hartford National and Trust Co.	Hartford, Conn.	6,544,557	5,777,830	5,581,537	8,443,834	1/2
	J. P. Morgan & Co. Inc.	New York, N. Y.	1,504,119	1,504,119	1,504,119	1,129,119	—
Bankers National	Bank of Montclair	Montclair, N. J.	164,974	64,585	73,713	121,540	—
	Commercial Trust Co.	Jersey City, N. J.	183,048	183,048	102,110	127,764	—
	First National Bank and Trust Co.	Montclair, N. J.	64,463	53,738	63,997	79,451	—
Berkshire	Central Hanover Bank and Trust Co.	New York, N. Y.	435,749	462,818	462,818	477,358	—
	Chase National Bank	New York, N. Y.	2,604,358	1,034,902	2,877,732	2,178,810	—
	Guaranty Trust Co.	New York, N. Y.	311,267	161,036	144,784	144,784	—
Boston Mutual	State Street Trust Co.	Boston, Mass.	256,310	210,414	217,646	188,650	—
	First National	Boston, Mass.	279,372	279,372	288,721	101,192	—
	Newton Trust Co.	Newton, Mass.	96,233	83,897	80,062	48,998	—
Business Men's	City National and Trust Co.	Kansas City, Mo.	337,272	348,639	387,324	308,850	—
	Commerce Trust Co.	Kansas City, Mo.	417,066	439,010	504,392	448,278	—
	Union National	Kansas City, Mo.	169,600	141,941	190,943	154,280	—
Columbian National	First National Bank	Boston, Mass.	322,529	340,508	103,392	507,418	—
	State Street Trust Co.	Boston, Mass.	223,327	308,631	288,091	339,960	—
	The First National of Hartford	Boston, Mass.	339,269	243,952	239,483	221,059	—
Connecticut General	Hartford National and Trust Co.	Hartford, Conn.	1,554,772	1,525,825	2,008,298	2,238,505	—
	The Commercial National and Trust Co.	New York, N. Y.	1,928,333	1,879,316	2,079,290	2,263,218	—
Connecticut Mutual	The Hartford-Connecticut Trust Co.	Hartford, Conn.	729,700	968,659	1,516,151	1,218,203	—
	Hartford National Bank and Trust Co.	Hartford, Conn.	3,444,649	3,288,437	2,176,271	3,357,890	—
	J. P. Morgan & Co. Inc.	Hartford, Conn.	2,211,847	2,037,473	702,271	1,244,675	—
Continental American	Hartford National Bank and Trust Co.	New York, N. Y.	2,780,418	1,477,693	1,599,626	938,420	—
	Wilmington Trust Co.	Wilmington, Del.	656,886	616,011	791,393	633,046	—
	Bankers Trust	New York, N. Y.	77,366	68,016	72,802	51,689	—
Equitable of Iowa	Bankers Trust Co.	Des Moines, Iowa	1,294,148	748,134	709,375	1,011,389	—
	Bankers Trust Co.	New York, N. Y.	1,668,111	703,583	764,485	928,886	—
	Continental Illinois Bank	Chicago, Ill.	2,250,474	1,902,461	1,743,335	920,891	—
Equitable of New York	Chase National Bank	New York, N. Y.	81,455,942	58,693,884	53,712,611	21,086,750	—
	Bank of the Manhattan Co.	New York, N. Y.	12,271,310	6,921,035	8,606,940	2,287,739	—
Expressmen's Mutual	National City Bank	New York, N. Y.	20,292,618	9,719,118	9,542,455	3,090,599	—
	Chase National Bank	New York, N. Y.	138,570	121,858	120,937	111,513	—
Farmers and Traders	Lincoln National and Trust Co.	Syracuse, N. Y.	190,238	163,747	120,227	110,807	—
	Chemical Bank and Trust Co.	New York, N. Y.	25,000	25,000	25,000	25,000	—

Fidelity Mutual	Corn Exchange National Bank and Trust Co.	Philadelphia, Pa.	500,513	800,471	699,571	880,139
Guardian	First National Bank	Philadelphia, Pa.	868,353	878,302	967,730	994,407
Home	Philadelphia National Bank	Philadelphia, Pa.	718,410	701,349	701,977	708,030
John Hancock Mutual	Bank of the Manhattan Co.	New York, N. Y.	758,387	889,684	1,378,181	421,282
Lincoln National	The Continental Bank and Trust Co. of New York	New York, N. Y.	489,037	739,438	625,428	322,110
Loyal Protective	Manufacturers Trust Co.	New York, N. Y.	1,003,848	818,331	900,174	256,148
Massachusetts Mutual	Bankers Trust Co.	New York, N. Y.	200,000	350,000	250,000	50,000
Massachusetts Protective	Corn Exchange Bank Trust Co. (Washington Branch)	New York, N. Y.	649,431	1,142,393	807,200	490,793
Metropolitan	First National	New York, N. Y.	200,000	300,000	200,000	50,000
Ministers Mutual	The Second National Bank	Boston, Mass.	28,927,833	30,077,004	40,023,698	11,876,060
Monarch	Guaranty Trust Co. of New York	Boston, Mass.	1,504,845	1,226,611	1,481,884	996,974
Morris Plan	Guaranty Trust Co. of New York	New York, N. Y.	3,523,522	13,454,582	1,409,314	1,872,081
Mutual	Guaranty Trust Co.	New York, N. Y.	465,209	395,813	231,313	1,170,343
Mutual Benefit	Continental Illinois National and Trust	New York, N. Y.	879,099	480,186	674,126	1,245,407
Mutual Trust	Lincoln National and Trust	Chicago, Ill.	669,285	649,290	582,446	757,202
National	National Shawmut	Fort Wayne, Ind.	80,586	64,641	70,893	64,120
New England Mutual	State Street Trust Co.	Boston, Mass.	93,983	99,365	96,045	83,884
New York	Springfield Safe Deposit and Trust Co., Account B	Springfield, Mass.	2,006,586	2,344,095	1,574,334	1,005,378
North American	Irving Trust Co.	New York, N. Y.	3,153,337	2,639,527	2,639,527	2,923,336
	New York Trust Co.	New York, N. Y.	8,150,479	7,047,835	5,890,981	7,230,589
	Worcester County Trust Co.	Worcester, Mass.	717,831	928,222	751,024	470,627
	Chase National Bank of the City of New York	New York, N. Y.	162,232,125	98,347,460	83,803,717	77,631,074
	Bankers Trust Co.	New York, N. Y.	9,977,639	7,977,639	6,000,000	6,000,000
	The National City Bank of New York	New York, N. Y.	12,089,158	10,089,158	8,000,000	8,008,492
	State Street Trust Co.	New York, N. Y.	6,797	5,280	5,326	9,916
	Union Trust Co.	Boston, Mass.	74,621	113,686	117,589	119,204
	Morris Plan Industrial	Springfield, Mass.	227,460	144,082	112,981	71,912
	The First National Bank of the City of New York	New York, N. Y.	3,591,271	15,451,300	6,630,830	806,953
	Guaranty Trust Co. of New York	New York, N. Y.	8,085,773	30,329,555	10,621,414	1,175,667
	The National City Bank of New York	New York, N. Y.	4,212,000	12,052,000	6,698,045	708,472
	Bankers Trust Co.	New York, N. Y.	7,101,092	4,464,142	2,985,758	1,381,686
	Central Hanover Bank and Trust Co.	New York, N. Y.	6,568,257	4,527,167	3,045,506	1,465,223
	First National	New York, N. Y.	6,572,465	4,443,454	2,992,017	1,363,873
	First National Bank	New York, N. Y.	416,696	353,781	350,278	258,354
	Northern Trust Co.	Chicago, Ill.	231,065	225,104	173,539	32,830
	Continental Illinois National and Trust Co.	Chicago, Ill.	163,606	167,162	114,060	92,171
	Central Hanover Bank and Trust Co.	New York, N. Y.	1,620,298	669,860	643,727	675,074
	First National Bank	Chicago, Ill.	894,795	391,955	355,828	172,241
	First National Bank	Boston, Mass.	559,902	388,679	345,884	40,384
	Merchants National of Boston	Boston, Mass.	8,259,683	4,713,137	4,214,545	3,527,210
	First National of Boston	Boston, Mass.	7,527,324	4,491,268	4,791,160	3,633,145
	Northern Trust Co.	Chicago, Ill.	887,663	1,344,794	986,960	693,636
	Chemical Bank and Trust Co. (Fifth Avenue Office)	New York, N. Y.	11,153,710	9,533,294	10,471,891	4,475,211
	Chase National Bank (Madison Square Branch)	New York, N. Y.	11,842,983	11,729,198	11,515,206	4,402,105
	New York Trust Co.	New York, N. Y.	11,084,964	8,975,077	11,140,506	3,978,038
	Chase National	New York, N. Y.	458,796	298,374	217,116	332,936
	Bankers Trust Co.	New York, N. Y.	213,494	136,500	42,198	48,296
	Bank of New York	New York, N. Y.	296,528	419,827	190,605	238,131





## CONTRIBUTORY RETIREMENT SYSTEMS IN EFFECT ON DECEMBER 31, 1942

TABLE I.—ASSETS AND LIABILITIES—DECEMBER 31, 1942

NAME OF RETIREMENT SYSTEM	Admitted Assets	Annuity Savings	Annuity Reserve	Pension Accu- mulation	Pension Reserve	Expense	Undis- tributed Income	Income	Disburse- ments
<i>Counties</i>									
Barnstable . . .	\$76,520	\$35,912	\$835	\$39,433	—	\$340	—	\$21,047	\$6,988
Berkshire . . .	44,762	25,405	2,113	16,496	—	748	—	13,985	7,082
Bristol . . .	164,180	80,674	2,281	73,287	—	4,063	\$3,875	49,012	17,970
Dukes . . .	4,755	1,847	—	2,721	—	187	—	1,676	10
Essex* . . .	384,313	181,180	7,897	188,349	—	736	6,151	112,441	38,731
Franklin . . .	13,156	6,909	734	5,241	—	256	16	7,859	4,532
Hampden . . .	94,380	55,065	2,657	35,443	—	451	764	32,902	18,274
Hampshire* . .	47,218	22,231	192	24,603	—	55	137	18,475	9,995
Middlesex . . .	766,388	379,741	28,622	343,963	—	17	14,045	167,525	57,821
Norfolk* . . .	241,537	176,715	30,854	86,444	—	—	-52,476	67,431	30,445
Plymouth . . .	85,360	50,963	3,294	32,314	—	24	-1,235	33,891	23,031
Worcester . . .	443,947	225,738	30,657	151,257	—	5,043	31,652	94,149	36,451
Totals . . .	\$2,366,516	\$1,241,980	\$110,136	\$998,551	—	\$11,920	\$2,929	\$620,393	\$251,330
<i>Cities and Towns</i>									
Adams . . .	\$38,214	\$17,106	\$656	\$19,966	—	\$160	\$326	\$11,183	\$4,207
Amesbury . . .	28,055	19,553	517	7,618	—	105	264	14,403	8,091
Andover . . .	77,847	40,922	2,099	32,896	—	140	1,790	25,622	11,742
Arlington . . .	162,710	74,463	2,837	84,259	—	1,151	—	47,456	21,355
Athol . . .	52,432	25,753	287	26,226	—	166	—	15,895	6,060
Attleboro . . .	100,119	44,935	1,240	51,074	—	118	2,752	28,846	9,507
Belmont . . .	217,009	91,793	2,442	122,665	—	109	—	58,773	20,695
Beverly . . .	64,833	48,511	1,630	14,268	—	25	399	31,332	20,248
Braintree . . .	98,442	53,063	3,178	42,015	—	186	—	34,452	17,608
Brockton . . .	170,742	97,488	3,926	67,107	—	786	1,425	62,969	31,359
Cambridge . . .	455,779	186,762	18,068	244,068	—	5,440	1,441	119,687	41,144
Chicopee . . .	151,155	79,654	2,126	68,668	—	679	68	53,306	22,503
Clinton . . .	41,341	21,665	687	17,762	—	112	1,115	14,694	6,751
Concord . . .	24,116	10,278	49	13,370	—	419	—	20,944	5,657
Danvers . . .	71,266	31,907	2,044	35,332	—	16	1,967	21,112	9,556
Dedham . . .	38,320	25,531	969	10,773	—	7	1,040	16,950	11,778
Easthampton . .	43,313	30,325	31,142	11,815	—	31	—	18,403	12,966
Fairhaven . . .	17,241	8,524	631	7,900	—	165	21	10,235	5,262
Fall River . . .	205,131	175,039	21,649	3,602	—	18	4,823	131,384	103,676
Falmouth . . .	13,154	5,661	—	7,128	—	365	—	4,530	1,241
Foxboro . . .	See Norfolk County								
Framingham . . .	86,249	43,340	1,950	40,893	—	66	—	29,911	18,177
Gardner . . .	47,557	29,763	2,444	14,311	—	865	174	22,665	15,945
Gloucester . . .	78,088	54,583	3,906	18,265	—	20	1,264	39,132	26,841
Greenfield . . .	89,407	50,894	3,467	34,444	—	602	—	32,161	21,005
Haverhill . . .	182,107	90,525	4,674	82,807	\$30	156	3,915	66,441	35,863
Hingham . . .	74,120	29,973	655	40,595	—	581	2,314	22,481	5,341
Holyoke . . .	142,725	89,718	6,151	46,475	—	—	381	61,431	38,416
Hull . . .	48,918	25,540	979	21,939	—	460	—	22,147	7,505
Lawrence . . .	410,747	232,889	8,784	164,942	—	2	4,130	145,608	68,184
Leominster . . .	98,899	51,352	4,248	43,010	—	249	40	35,189	20,613
Lexington . . .	77,959	38,039	2,271	37,342	—	307	—	25,078	17,792
Lowell . . .	183,577	109,920	5,974	66,401	—	812	470	78,891	42,612
Lynn . . .	373,066	197,514	11,881	159,313	—	41	4,317	129,840	66,074
Malden . . .	103,493	71,572	5,330	26,564	—	27	—	54,736	30,650
Manchester . . .	See Essex County								
Marlborough . .	65,202	38,483	705	20,243	—	175	5,596	28,990	13,051
Marblehead . . .	121,060	61,389	3,407	54,547	—	—	1,717	39,279	17,137
Maynard . . .	8,298	6,230	183	1,692	—	193	—	8,121	5,819
Melrose . . .	126,816	61,624	2,811	60,630	—	158	1,593	42,018	20,191
Methuen . . .	78,840	37,123	405	39,728	—	37	1,547	23,840	7,922
Milford . . .	61,346	32,016	714	28,597	—	19	—	19,028	8,449
Milton . . .	96,031	51,223	1,257	43,348	—	203	—	30,328	13,243
Montague . . .	6,684	3,152	—	3,324	—	185	23	5,636	895
Natick . . .	66,652	30,399	553	34,164	—	125	1,411	18,514	5,201
Needham . . .	107,996	56,214	2,202	46,709	—	390	2,481	36,125	19,875
New Bedford . .	244,541	190,478	23,319	27,476	—	—	3,268	183,757	135,353
Newburyport . .	37,547	29,743	544	7,126	—	134	—	25,626	19,440
North Adams . .	65,014	34,825	2,108	27,355	—	726	—	23,491	13,313
Northampton . .	95,968	55,319	2,714	36,852	—	636	447	33,949	16,494
North Attleborough	39,181	23,800	881	14,045	—	455	—	10,736	10,021
Northbridge . . .	25,003	8,003	102	16,482	—	137	279	7,693	1,353
Norwood . . .	112,741	54,942	2,867	53,627	—	744	561	35,396	17,780
Peabody . . .	92,673	43,556	479	46,123	—	169	2,346	35,943	10,229
Pittsfield . . .	159,335	87,540	2,896	58,905	—	31	9,963	58,068	29,391
Plymouth . . .	41,944	32,158	2,690	6,685	—	64	347	28,135	18,942
Reading . . .	50,738	23,279	999	26,270	—	190	—	29,684	11,852
Revere . . .	87,596	40,828	866	45,886	—	16	—	28,764	8,423
Salem* . . .	111,869	71,596	3,762	35,962	—	549	—	49,770	27,257
South Essex Sewerage	See Salem								
Saugus . . .	52,630	22,762	311	28,979	—	578	—	16,604	8,018
Shrewsbury . . .	18,438	8,984	—	9,405	—	49	—	16,112	805
Southbridge . . .	32,238	19,225	2,032	9,708	114	9	1,150	15,109	12,762

TABLE I.—ASSETS AND LIABILITIES—DECEMBER 31, 1942—Continued

NAME OF RETIREMENT SYSTEM	Admitted Assets	Annuity Savings	Annuity Reserve	Pension Accumulation	Pension Reserve	Expense	Unistributed Income	Income	Disbursements
<i>Cities and Towns—Con.</i>									
South Hadley . . .	See Hampshire County								
Springfield . . .	\$517,389	\$303,918	\$22,002	\$181,582	—	\$189	\$3,698	\$232,000	\$128,941
Stonham . . .	53,666	23,912	1,483	27,120	—	—	1,151	16,257	8,514
Swampscott . . .	32,189	26,645	2,250	2,366	—	30	898	19,378	14,624
Taunton . . .	225,765	134,888	5,989	84,621	—	906	—639	81,279	46,013
Wakefield . . .	89,977	59,874	3,024	25,880	—	209	990	37,444	25,753
Waltham . . .	96,237	47,350	1,540	47,087	—	1	259	32,414	13,145
Watertown . . .	193,737	85,000	4,061	100,106	—	905	3,665	57,227	19,895
Webster . . .	55,748	26,953	1,252	26,317	—	551	675	17,357	5,259
Wellesley . . .	168,482	73,578	1,229	92,740	—	106	829	45,464	13,410
Westfield . . .	129,101	57,338	1,755	69,989	—	19	—	35,996	15,451
West Springfield . . .	63,745	27,106	1,984	32,209	—	439	2,007	21,149	12,368
Weymouth . . .	138,514	71,134	2,047	61,960	—	157	3,216	43,688	19,329
Winchester . . .	75,402	36,569	254	38,068	—	38	473	32,754	8,444
Winthrop . . .	46,494	31,121	1,366	13,470	—	74	463	19,668	12,073
Woburn . . .	45,590	22,029	1,487	21,108	—	538	428	13,867	6,143
Totals . . .	\$8,006,538	\$4,362,863	\$239,431	\$3,294,302	\$144	\$24,520	\$85,278	\$3,070,655	\$1,589,501

\* Includes sub systems.

## CONTRIBUTORY RETIREMENT SYSTEMS IN EFFECT ON DECEMBER 31, 1942

TABLE II.—TOTAL INCOMES—DECEMBER 31, 1942

NAME OF RETIREMENT SYSTEM	Annuity Deposits	Pension Accumulation	Interest Deficiency	Expense Fund	Interest	All Other	Total
<i>Counties</i>							
Barnstable . . .	\$8,064	\$10,980	\$494	\$56	\$1,018	\$435	\$21,047
Berkshire . . .	5,156	7,496	25	200	1,055	53	13,985
Bristol . . .	17,001	24,835	—	2,000	4,579	597	49,012
Dukes . . .	611	950	38	14	65	—	1,676
Essex* . . .	39,704	62,139	300	700	9,007	591	112,441
Franklin . . .	2,806	4,724	—	125	204	—	7,859
Hampden . . .	12,246	18,401	—	—	2,255	—	32,903
Hampshire* . . .	7,015	10,248	—	95	1,031	86	18,475
Middlesex . . .	53,117	86,217	—	100	25,339	2,752	167,525
Norfolk* . . .	18,829	23,253	—	301	16,415	8,633	67,431
Plymouth . . .	11,561	19,309	—	250	2,274	497	33,891
Worcester . . .	25,222	44,476	—	296	13,893	10,262	94,149
Totals . . .	\$201,332	\$313,028	\$855	\$4,137	\$77,135	\$23,906	\$620,393
<i>Cities and Towns</i>							
Adams . . .	\$4,139	\$5,824	—	—	\$1,144	\$76	\$11,183
Amesbury . . .	4,958	8,025	—	\$400	1,020	—	14,403
Andover . . .	8,502	13,660	—	740	2,369	361	25,632
Arlington . . .	15,081	26,736	\$672	1,400	3,498	71	47,456
Athol . . .	5,643	8,608	168	150	1,126	200	15,895
Attleboro . . .	9,803	16,197	—	200	2,634	12	28,846
Belmont . . .	20,160	31,806	1,539	750	4,094	424	58,773
Beverly . . .	12,388	17,004	240	156	1,529	15	31,333
Braintree . . .	12,647	18,648	265	100	2,516	276	34,452
Brookton . . .	23,265	33,371	152	2,000	3,681	500	62,969
Cambridge . . .	42,084	63,696	3,734	1,023	9,073	77	119,687
Chicopee . . .	20,831	26,768	—	1,050	4,657	—	53,306
Clinton . . .	5,234	7,865	132	360	932	171	14,694
Concord . . .	7,726	12,110	85	750	273	—	20,944
Danvers . . .	7,373	11,496	—	400	1,843	—	21,112
Dedham . . .	5,958	9,494	—	170	1,295	33	16,950
Easthampton . . .	6,622	10,028	480	300	973	—	18,403
Fairhaven . . .	2,201	7,381	125	300	328	—	10,335
Fall River . . .	43,059	80,160	—	2,991	4,959	215	131,384
Falmouth . . .	4,108	—	112	100	210	—	4,530
Foxboro . . .	See Norfolk County						
Framingham . . .	10,771	16,195	—	400	2,141	404	29,911
Gardner . . .	7,378	13,475	192	400	1,097	123	22,665
Gloucester . . .	11,762	24,348	—	375	2,125	522	39,132
Greenfield . . .	11,404	17,365	—	1,445	1,947	—	32,161
Haverhill . . .	23,347	35,340	—	1,300	6,431	23	66,441
Hingham . . .	8,053	12,180	231	375	1,401	241	22,481
Holyoke . . .	22,824	32,708	98	1,450	3,516	837	61,431
Hull . . .	8,440	12,228	603	—	876	—	22,147
Lawrence . . .	52,064	77,782	—	1,642	11,754	2,366	146,608

TABLE II—TOTAL INCOMES—DECEMBER 31, 1942—Continued

NAME OF RETIREMENT SYSTEM	Annuity Deposits	Pension Accumulation	Interest Deficiency	Expense Fund	Interest	All Other	Total
<i>Cities and Towns — Con.</i>							
Leominster	\$12,595	\$18,456	—	\$ 550	\$3,380	\$208	\$35,189
Lexington	8,471	13,944	\$566	450	1,647	—	25,078
Lowell	30,205	41,293	—	2,579	4,801	13	78,891
Lynn	46,432	70,092	—	1,489	11,542	285	129,846
Malden	19,717	30,886	—	1,100	2,854	179	54,736
Manchester	See Essex County						
Marlborough	8,110	12,611	58	1,442	1,675	5,094	28,990
Marblehead	13,800	20,397	—	703	3,108	1,271	39,279
Maynard	3,001	4,697	98	200	125	—	8,121
Melrose	14,328	23,123	—	375	3,923	269	42,018
Methuen	8,274	12,503	—	300	2,475	288	23,840
Milford	7,536	9,653	238	299	1,102	200	19,028
Milton	16,933	16,510	—	719	2,166	—	30,328
Montague	2,101	3,116	11	400	8	—	5,636
Natick	7,000	9,590	297	200	1,427	—	18,514
New Bedford	12,835	19,314	—	200	3,447	329	36,125
Newburyport	45,956	130,185	—	1,878	5,733	5	183,757
North Adams	7,499	16,423	370	500	834	—	25,626
Northampton	8,619	12,802	—	500	1,570	—	23,491
Northampton	13,163	17,719	354	496	1,817	400	33,949
North Attleborough	5,057	9,714	142	300	696	227	16,736
Northbridge	2,125	4,163	903	—	802	200	7,693
Northwood	12,190	19,621	—	600	2,919	66	35,396
Peabody	12,707	19,253	—	1,030	2,391	562	35,943
Pittsfield	22,690	30,396	—	700	4,020	262	58,068
Plymouth	8,802	17,886	6	398	1,038	5	28,135
Reading	10,650	17,355	—	300	1,153	226	29,684
Revere	11,355	16,479	—	350	580	—	28,764
Salem*	19,003	25,846	677	1,672	2,172	400	49,770
South Essex Sewerage	See Salem						
Saugus	5,684	8,855	536	400	1,129	—	16,604
Sewsbury	6,444	9,181	—	300	187	—	16,112
Southbridge	5,386	7,975	155	875	368	350	15,109
South Hadley	See Hampshire County						
Springfield	79,510	129,556	—	6,742	15,652	540	232,000
Stonham	5,555	8,461	—	466	1,685	90	16,257
Wareham	8,396	9,424	—	807	711	40	19,378
Worcester	27,705	45,074	—	1,700	6,772	28	81,279
Worcester	13,007	20,762	465	1,140	2,060	10	37,444
Worcester	10,728	16,592	399	2,350	2,222	123	32,414
Worcester	19,462	29,008	—	1,800	6,852	105	57,227
Worcester	6,346	8,529	—	900	1,572	10	17,357
Worcester	15,324	25,434	498	200	2,231	1,777	45,464
Worcester	12,938	19,143	1,213	1,098	1,604	—	35,996
West Springfield	6,823	11,084	—	716	2,156	370	21,149
Weymouth	15,418	23,078	—	581	4,207	404	43,688
Winchester	11,850	17,342	599	934	2,029	—	32,754
Winthrop	7,387	10,692	—	428	1,052	109	19,668
Woburn	4,959	7,756	—	200	952	—	13,967
Totals	\$1,066,501	\$1,702,469	\$16,413	\$62,094	\$201,786	\$21,392	\$3,070,655

\* Includes sub systems.

CONTRIBUTORY RETIREMENT SYSTEMS IN EFFECT ON DECEMBER 31, 1942  
TABLE III.—DISBURSEMENTS—DECEMBER 31, 1942

NAME OF RETIREMENT SYSTEM	Annuity Payments	Pension Payments	Refunds	Ordinary and Accidental Disability	Accidental Death Benefits	Administrative Expenses	All Other	Total
<i>Counties</i>								
arnstable	\$107	\$3,700	\$3,096	—	—	\$85	—	\$6,988
erkshire	317	5,875	758	—	—	100	\$32	7,082
ristol	256	10,052	4,280	\$2,604	—	524	254	17,970
ukes	—	—	—	—	—	10	—	10
sex*	733	28,700	7,914	190	—	859	335	38,731
runklin	30	4,156	122	175	—	49	—	4,532
ampden	376	15,126	2,685	—	—	64	23	18,274
ampshire*	10	5,901	3,812	—	—	184	88	9,995
iddlesex	4,898	22,146	26,056	1,876	—	113	2,732	57,821
orfolk*	7,024	9,971	12,205	945	—	300	—	30,445
ymouth	458	18,444	4,046	—	—	83	—	23,031
orcester	3,881	12,518	7,537	3,090	—	297	9,128	36,451
<b>Totals</b>	<b>\$18,090</b>	<b>\$136,589</b>	<b>\$72,511</b>	<b>\$8,880</b>	<b>—</b>	<b>\$2,668</b>	<b>\$12,592</b>	<b>\$251,330</b>

TABLE III. — DISBURSEMENTS DECEMBER 31, 1942 — Continued

NAME OF RETIREMENT SYSTEM	Annuity Payments	Pension Payments	Refunds	Ordinary and Accidental Disability	Accidental Death Benefits	Adminis- trative Expenses	All Other	Total
<i>Cities and Towns</i>								
Adams	\$85	\$1,674	\$2,373	—	—	\$39	\$36	\$4,207
Amesbury	72	6,208	1,499	—	—	312	—	8,091
Andover	273	9,160	1,551	—	—	710	48	11,742
Arlington	335	13,000	7,470	—	—	530	20	21,355
Athol	47	3,952	1,589	—	—	365	107	6,060
Attleboro	150	7,036	2,424	—	—	213	84	9,907
Belmont	279	10,918	8,759	—	—	698	41	20,695
Beverly	274	16,451	3,299	—	—	193	31	20,243
Braintree	302	12,228	3,553	\$650	\$689	94	92	17,608
Brockton	509	23,584	5,492	—	—	1,720	54	31,359
Cambridge	2,367	19,167	16,072	2,040	—	1,023	475	41,144
Chicopee	192	11,308	4,949	4,537	—	1,135	382	22,503
Clinton	73	5,580	799	—	—	291	8	6,751
Concord	5	3,719	1,402	—	—	531	—	5,657
Danvers	196	5,993	2,490	323	—	393	161	9,556
Dedham	148	9,049	2,331	—	—	171	79	11,778
Easthampton	215	11,176	1,180	—	—	395	—	12,966
Fairhaven	112	4,446	476	—	—	328	—	5,362
Fall River	2,448	82,551	6,308	7,736	—	3,091	1,542	103,676
Falmouth	—	1,046	195	—	—	—	—	1,241
Foxboro	See Norfolk County							
Framingham	1,449	10,253	4,459	—	1,300	396	320	18,177
Gardner	216	12,514	2,769	—	—	413	33	15,945
Gloucester	454	22,221	3,603	—	—	411	152	26,841
Greenfield	440	13,666	3,703	—	1,612	1,393	191	21,005
Haverhill	414	20,781	10,687	1,287	—	1,308	1,386	35,863
Hingham	31	2,833	2,082	—	—	358	37	5,341
Holyoke	665	31,134	4,244	798	—	1,450	125	38,416
Hull	76	6,176	577	—	—	676	—	7,505
Lawrence	1,060	46,212	12,658	4,950	—	1,754	1,550	68,184
Leominster	447	14,268	4,110	—	—	514	1,274	20,613
Lexington	333	9,842	7,232	—	—	385	—	17,792
Lowell	662	32,225	6,060	701	—	2,633	331	42,612
Lynn	1,239	47,316	13,040	1,574	947	1,448	510	66,074
Malden	736	24,320	1,459	2,209	—	1,182	744	30,650
Manchester	See Essex County							
Marlborough	57	8,444	2,329	780	—	1,436	5	13,051
Marblehead	408	11,921	3,840	—	—	965	3	17,137
Maynard	16	4,668	902	—	—	233	—	5,819
Melrose	201	11,028	6,186	1,890	—	469	417	20,191
Methuen	83	3,960	2,850	—	395	263	371	7,922
Milford	101	5,684	2,338	—	—	326	—	8,449
Milton	103	8,295	3,213	—	797	773	62	13,243
Montague	—	—	3	655	—	237	—	895
Natick	103	3,483	1,429	—	—	186	—	5,201
Needham	273	13,173	5,747	—	—	228	454	19,875
New Bedford	2,355	113,283	9,327	7,926	—	2,268	194	135,353
Newburyport	55	14,167	4,281	—	—	528	409	19,440
North Adams	321	10,108	2,273	—	—	520	91	13,313
Northampton	277	12,855	2,700	—	—	648	14	16,494
North Attleborough	84	6,188	3,468	—	—	269	12	10,021
Northbridge	15	128	1,172	—	—	32	6	1,353
Norwood	254	13,940	3,068	—	—	480	38	17,780
Peabody	96	6,400	2,772	—	—	875	86	10,229
Pittsfield	388	20,512	7,328	413	—	750	—	29,391
Plymouth	194	13,548	1,993	—	2,536	439	232	18,942
Reading	110	9,470	1,407	—	370	355	140	11,852
Revere	116	5,754	1,162	888	—	503	—	8,423
Salem*	487	19,002	3,421	2,756	—	1,557	34	27,257
South Essex Sewerage	See Salem							
Saugus	42	3,285	4,332	—	—	334	25	8,018
Shrewsbury	—	—	545	—	—	260	—	805
Southbridge	258	8,561	3,076	—	—	867	—	12,762
South Hadley	See Hampshire County							
Springfield	2,506	99,894	15,551	669	2,610	6,748	963	128,941
Stoneham	202	6,195	1,617	—	—	493	7	8,514
Swampscott	343	7,608	1,307	4,550	—	792	24	14,624
Taunton	804	33,680	6,707	775	2,010	1,796	240	46,012
Wakefield	317	20,266	2,599	—	1,638	933	—	25,753
Waltham	199	9,500	977	—	—	2,389	80	13,145
Watertown	462	13,042	4,679	—	—	1,395	317	19,895
Webster	137	3,058	1,019	—	—	996	49	5,259
Wellesley	209	9,503	3,339	—	—	316	43	13,410
Westfield	304	8,725	5,207	—	—	1,215	—	15,451
West Springfield	194	6,389	5,093	—	—	652	40	12,368
Weymouth	235	13,943	4,634	—	—	484	33	19,329
Winchester	57	5,079	2,263	—	—	970	75	8,444
Winthrop	144	9,053	2,134	282	—	439	21	12,073
Woburn	42	3,783	1,916	—	—	125	277	6,143
Totals	\$28,856	\$1,129,582	\$291,098	\$48,389	\$14,904	\$62,097	\$14,575	\$1,589,501

\* Includes sub systems.

## CONTRIBUTORY RETIREMENT SYSTEMS IN EFFECT ON DECEMBER 31, 1942

TABLE IV.—ACTIVE MEMBERSHIP EXHIBIT—DECEMBER 31, 1942

NAME OF RETIREMENT SYSTEM	Membership Dec. 31, 1941	Enrolled During 1942	TERMINATIONS				Membership Dec. 31, 1942
			Deaths	With- drawals	Pensions	Total	
<i>Counties</i>							
arnstable . . . . .	85	45	—	34	1	35	95
erksire . . . . .	69	10	—	7	1	8	71
ristol . . . . .	193	31	1	30	—	31	193
ukes . . . . .	10	—	—	—	—	—	10
essex* . . . . .	577	172	3	123	11	137	612
ranklin . . . . .	37	6	—	3	5	8	35
ampden . . . . .	131	13	—	13	2	15	129
ampshire* . . . . .	62	78	2	18	—	20	120
iddlesex . . . . .	620	209	3	163	10	176	653
orfolk* . . . . .	181	215	2	101	3	106	290
ymouth . . . . .	139	45	—	26	2	28	156
orcester . . . . .	301	44	1	41	2	44	301
Totals . . . . .	2,405	868	12	559	37	608	2,685
<i>Cities and Towns</i>							
adams . . . . .	57	4	1	8	—	9	52
mesbury . . . . .	78	39	—	20	—	20	97
ndover . . . . .	107	4	—	5	3	8	103
rlington . . . . .	198	28	4	19	2	25	201
thol . . . . .	67	52	—	9	—	9	110
ttleboro . . . . .	144	37	1	14	1	16	165
elmont . . . . .	238	40	2	27	2	31	247
everly . . . . .	148	87	1	15	2	18	217
raintree . . . . .	147	63	1	20	4	25	185
rockton . . . . .	287	75	2	28	4	34	328
ambridge . . . . .	480	118	1	78	9	88	510
bicopee . . . . .	238	61	1	31	2	34	265
linton . . . . .	73	16	—	9	2	11	78
oncord . . . . .	104	23	1	21	—	22	105
anvers . . . . .	94	41	1	10	2	13	122
edham . . . . .	85	4	1	10	1	12	77
asthampton . . . . .	79	30	1	8	1	10	99
airhaven . . . . .	33	5	—	4	—	4	34
all River . . . . .	503	104	8	22	19	49	558
almouth . . . . .	49	11	—	4	—	4	56
oxboro . . . . .	See Norfolk County						
ramingham . . . . .	135	29	3	17	3	23	141
ardner . . . . .	131	13	—	22	4	26	118
loucester . . . . .	195	15	—	22	8	30	180
reenfield . . . . .	143	61	1	16	5	22	182
averhill . . . . .	382	101	2	90	6	98	385
ingham . . . . .	110	25	—	20	3	23	112
olyoke . . . . .	267	63	4	13	8	25	305
ull . . . . .	85	48	—	2	2	4	129
awrence . . . . .	703	99	4	62	11	77	725
cominster . . . . .	167	59	1	18	3	22	204
exington . . . . .	135	27	—	44	2	46	116
owell . . . . .	332	110	2	28	4	34	408
ynn . . . . .	539	80	1	39	12	52	567
alden . . . . .	217	58	—	11	4	15	260
anchester . . . . .	See Essex County						
arborough . . . . .	104	56	2	9	—	11	149
arblehead . . . . .	148	23	3	9	3	15	156
aynard . . . . .	57	16	—	8	4	12	61
elrose . . . . .	196	38	3	26	5	34	200
ethuen . . . . .	101	16	1	10	—	11	106
ilford . . . . .	119	21	1	6	—	7	133
ilton . . . . .	127	36	—	15	—	15	148
ontague . . . . .	28	3	1	—	—	1	30
atick . . . . .	76	17	1	3	—	4	89
eedham . . . . .	218	54	2	51	4	57	215
ew Bedford . . . . .	572	150	4	63	19	86	636
ewburyport . . . . .	96	62	1	19	1	21	137
orth Adams . . . . .	105	21	—	10	2	12	114
orthampton . . . . .	161	32	2	15	3	20	173
orth Attleborough . . . . .	68	28	1	10	1	12	84
orthbridge . . . . .	25	2	—	4	—	4	23
orwood . . . . .	140	33	1	10	6	17	156
eadbody . . . . .	161	93	1	36	—	37	217
ittsfield . . . . .	312	49	3	51	2	56	305
lymouth . . . . .	109	59	—	14	2	16	152
earing . . . . .	167	13	2	17	10	29	151
evere . . . . .	126	33	1	5	1	7	152
alem* . . . . .	218	98	1	21	5	27	289
outh Essex Sewerage . . . . .	See Salem						
augus . . . . .	70	7	2	10	—	12	65
arewsbury . . . . .	76	14	—	8	—	8	82
outhbridge . . . . .	74	17	1	16	3	20	71

TABLE IV. — ACTIVE MEMBERSHIP EXHIBIT — DECEMBER 31, 1942 — Continued

NAME OF RETIREMENT SYSTEM	Membership Dec. 31, 1941	Enrolled During 1942	TERMINATIONS				Members Dec. 31, 19
			Deaths	With- drawals	Pensions	Totals	
<i>Cities and Towns — Con.</i>							
South Hadley . . . . .	See Hampshire County						
Springfield . . . . .	992	197	8	94	25	127	1,062
Stoneham . . . . .	77	51	—	14	1	15	113
Swampscott . . . . .	87	22	2	9	—	11	98
Taunton . . . . .	361	58	2	31	5	38	381
Wakefield . . . . .	155	38	1	11	10	22	171
Waltham . . . . .	124	106	1	8	11	20	210
Watertown . . . . .	236	49	3	19	4	26	259
Webster . . . . .	84	5	1	4	—	5	84
Wellesley . . . . .	201	26	1	21	—	22	205
Westfield . . . . .	168	27	—	21	—	21	174
West Springfield . . . . .	86	17	—	21	3	24	79
Weymouth . . . . .	203	56	—	21	2	23	236
Winchester . . . . .	139	48	1	24	—	25	162
Winthrop . . . . .	101	44	—	12	1	13	132
Woburn . . . . .	59	5	—	8	2	10	54
Totals . . . . .	13,477	3,370	98	1,530	264	1,892	14,955

\* Includes sub systems.

## CONTRIBUTORY RETIREMENT SYSTEMS IN EFFECT ON DECEMBER 31, 1942

TABLE V.—RETIRED MEMBERSHIP EXHIBIT—DECEMBER 31, 1942

NAME OF RETIREMENT SYSTEM	Membership Dec. 31, 1941	Super- annuation	RETIREMENTS			Beneficiaries from Accidental Deaths	Total	Deaths	Total Membership of Pension Dec. 31, 19
			Ordinary Disability	Accidental Disability					
<i>Counties</i>									
Barnstable . . . . .	5	1	—	—	—	1	—	6	
Berkshire . . . . .	8	1	—	—	—	1	—	9	
Bristol . . . . .	22	—	—	—	—	—	5	17	
Dukes . . . . .	—	—	—	—	—	—	—	—	
Essex* . . . . .	45	10	1	—	—	11	2	54	
Franklin . . . . .	4	5	—	—	—	5	—	9	
Hampden . . . . .	—	16	—	—	—	16	—	16	
Hampshire* . . . . .	11	—	—	—	—	—	1	10	
Middlesex . . . . .	34	10	—	—	—	10	3	41	
Norfolk* . . . . .	13	3	—	—	—	3	—	16	
Plymouth . . . . .	24	2	—	—	—	2	1	25	
Worcester . . . . .	20	1	—	1	—	2	1	21	
Totals . . . . .	186	49	1	1	—	51	13	224	
<i>Cities and Towns</i>									
Adams . . . . .	4	—	—	—	—	—	—	4	
Amesbury . . . . .	13	—	—	—	—	—	—	13	
Andover . . . . .	10	3	—	—	—	3	1	12	
Arlington . . . . .	22	2	—	—	—	2	3	21	
Athol . . . . .	—	9	—	—	—	9	—	9	
Attleboro . . . . .	11	1	—	—	—	1	1	11	
Belmont . . . . .	12	2	—	—	—	2	—	14	
Beverly . . . . .	22	2	—	—	—	2	—	24	
Braintree . . . . .	17	3	1	—	1	5	3	19	
Brockton . . . . .	35	4	—	—	—	4	3	36	
Cambridge . . . . .	20	9	—	—	—	9	1	28	
Chicopee . . . . .	22	2	—	—	2	4	4	22	
Clinton . . . . .	9	2	—	—	—	2	1	10	
Concord . . . . .	8	—	—	—	—	—	1	7	
Danvers . . . . .	10	2	—	—	—	2	1	11	
Dedham . . . . .	16	—	1	—	—	1	3	14	
Easthampton . . . . .	15	1	—	—	—	1	—	16	
Fairhaven . . . . .	8	—	—	—	—	—	1	7	
Fall River . . . . .	111	14	2	3	—	19	10	120	
Falmouth . . . . .	2	—	—	—	—	—	—	2	
Foxboro . . . . .	See Norfolk County								
Frammingham . . . . .	20	3	—	—	—	3	2	21	
Gardner . . . . .	19	6	—	—	—	5	1	23	
Gloucester . . . . .	32	8	—	—	—	8	1	39	
Greenfield . . . . .	21	5	—	—	—	5	2	24	
Haverhill . . . . .	35	5	—	1	—	6	2	39	
Hingham . . . . .	4	3	—	—	—	3	—	7	

TABLE V. — RETIRED MEMBERSHIP EXHIBIT — DECEMBER 31, 1942 — Continued

NAME OF RETIREMENT SYSTEM	Membership Dec. 31, 1941	Super- annuation	RETIREMENTS				Beneficiaries from Accidental Deaths	Total	Deaths	Total Membership of Pensioners Dec. 31, 1942
			Ordinary Disability	Accidental Disability						
Cities and Towns — Con.										
Colyoke . . . . .	42	8	—	—	—	—	8	2	48	
Cull . . . . .	9	2	—	—	—	—	2	1	10	
Lawrence . . . . .	84	9	1	1	—	—	11	3	92	
Lominster . . . . .	21	4	—	—	—	1	5	3	23	
Lixington . . . . .	18	2	—	—	—	—	2	—	20	
Lowell . . . . .	41	4	—	—	—	—	4	2	43	
Lynn . . . . .	66	11	1	—	—	—	12	6	72	
Malden . . . . .	34	4	—	—	—	—	4	1	37	
Manchester . . . . .	See Essex County				—	—	—	—	—	
Marlborough . . . . .	12	—	—	—	—	—	—	—	12	
Marblehead . . . . .	18	3	—	—	—	—	3	1	20	
Maynard . . . . .	6	4	—	—	—	—	4	—	10	
Melrose . . . . .	18	2	2	1	—	—	5	—	23	
Methuen . . . . .	8	—	—	—	—	—	—	—	8	
Milford . . . . .	—	15	—	—	—	—	15	1	14	
Milton . . . . .	—	13	1	—	—	—	14	2	12	
Montague . . . . .	1	—	—	—	—	—	—	—	1	
Natick . . . . .	6	—	—	—	—	—	—	—	6	
Needham . . . . .	22	4	—	—	—	—	4	1	25	
New Bedford . . . . .	146	15	4	—	—	—	19	10	155	
Newburyport . . . . .	20	1	—	—	—	1	2	3	19	
North Adams . . . . .	18	1	—	1	—	—	2	—	20	
Northampton . . . . .	18	3	—	—	—	—	3	1	20	
North Attleborough . . . . .	9	1	—	—	—	—	1	—	10	
Northbridge . . . . .	2	—	—	—	—	—	—	1	1	
Norwood . . . . .	17	6	—	—	—	—	6	1	22	
Norwob . . . . .	9	—	—	—	—	—	—	—	9	
Northfield . . . . .	33	—	1	1	—	—	2	5	30	
Norwich . . . . .	21	2	—	—	—	—	2	1	22	
Norwich . . . . .	9	10	—	—	—	—	10	1	18	
Norwich . . . . .	6	1	—	—	—	—	1	1	6	
Norwich* . . . . .	30	5	—	—	—	—	5	1	34	
North Essex Sewerage . . . . .	See Salem				—	—	—	—	—	
Norwich . . . . .	7	—	—	—	—	—	—	1	6	
Norwich . . . . .	—	—	—	—	—	—	—	—	—	
Norwich . . . . .	13	3	—	—	—	—	3	—	16	
North Hadley . . . . .	See Hampshire County				—	—	—	—	—	
Northfield . . . . .	140	25	—	—	—	—	25	13	152	
Northham . . . . .	14	1	—	—	—	—	1	2	13	
Northampton . . . . .	16	—	—	—	—	—	—	1	15	
Northampton . . . . .	58	5	—	—	—	—	5	2	61	
Northfield . . . . .	24	10	—	—	—	—	10	—	34	
Northham . . . . .	10	11	—	—	—	—	11	2	19	
Northtown . . . . .	18	3	—	1	—	—	4	1	21	
North . . . . .	9	—	—	—	—	—	—	—	9	
North . . . . .	14	—	—	—	—	—	—	—	14	
Northfield . . . . .	14	—	—	—	—	—	—	—	14	
North Springfield . . . . .	10	3	—	—	—	—	3	—	13	
North . . . . .	23	2	—	—	—	—	2	1	24	
North . . . . .	6	—	—	—	—	—	—	—	6	
North . . . . .	16	—	1	—	—	—	1	3	14	
North . . . . .	4	2	—	—	—	—	2	—	6	
Totals . . . . .	1,638	280	15	9	5	309	115	1,832		

\* Includes sub systems.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1942	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
<i>Massachusetts Companies</i>							
American Employers' . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	\$16,921,930	\$11,530,402	\$ 1,000,000	\$ 4,391,528	\$11,349,504	\$ 9,022,369
American Mutual Liability . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	56,449,191	38,760,160	700,000 <sup>1</sup>	16,989,030	37,856,684	29,687,774
American Policyholders' . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, and Property Damage and Collision, including Auto	2,887,937	1,699,698	350,000	838,239	2,234,775	1,884,126
Arrow Mutual Liability . . . . .	Liability, other than Auto, and Workmen's Compensation	622,543	442,321	—	180,222	434,156	291,787
Boston Casualty . . . . .	Accident and Health	221,474	38,475	100,000	82,999	188,046	184,650
Columbian National Life, Acc. Dept. . . . .	Accident and Health	— <sup>2</sup>	186,358	— <sup>3</sup>	— <sup>4</sup>	369,900	338,123
Craftsman Insurance . . . . .	Accident, Liability, including Auto, Workmen's Compensation, and Auto Property Damage	302,170	158,249	100,000	43,921	393,111	414,812
Eastern Mutual . . . . .	Liability, including Auto, Workmen's Compensation, and Auto Property Damage	1,135,178	691,181	—	443,996	813,799	291,988
Electric Mutual Liability . . . . .	Auto Property Damage and Property Damage and Collision, other than Auto	1,560,004	757,857	417,876 <sup>5</sup>	384,270	720,772	363,788
Federal Mutual Liability . . . . .	Liability, including Auto, Workmen's Compensation, and Property Damage and Collision, including Auto	123,648	76,325	—	47,322	76,361	55,472
John Hancock Mutual Life, Acc. Dept. . . . .	Accident and Health	— <sup>3</sup>	3,280,899	— <sup>2</sup>	— <sup>2</sup>	7,434,963	6,042,046
Liberty Mutual . . . . .	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	113,048,427	90,945,634	1,250,000 <sup>4</sup>	20,852,793	82,425,950	59,214,796
Loyal Protective Life, Accident Dept. . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	— <sup>3</sup>	668,676	— <sup>2</sup>	— <sup>2</sup>	1,356,976	1,085,837
Massachusetts Bonding and Insurance . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	26,810,268	18,001,169	2,000,000	6,809,098	18,119,754	14,796,349
Massachusetts Casualty . . . . .	Accident and Health	236,461	107,503	100,000	28,938	258,438	253,980
Massachusetts Indemnity . . . . .	Accident and Health	2,399,950	1,670,933	100,000	629,016 <sup>5</sup>	1,663,089	1,244,035
Massachusetts Plate Glass . . . . .	Glass	426,054	118,125	200,000	107,929	126,720	105,069
Massachusetts Protective . . . . .	Accident and Health	15,186,323	7,376,483	1,000,000	6,809,840	8,424,842	7,440,676
Massachusetts Title . . . . .	Title	117,574	981	1,104,200	12,393	77,767	79,204





TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1942	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
<i>Companies of Other States and United States Branches—Con.</i>							
American Surety . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Auto Property Damage, and Property Damage and Collision, other than Auto	\$32,759,364	\$16,290,977	\$7,500,000	\$8,968,387	\$14,594,588	\$11,506,756
Associated Indemnity . . . . .	Liability, other than Auto, Workmen's Compensation, Glass, and Burglary and Theft.	9,332,197	7,107,372	750,000	1,474,824	7,480,263	6,138,788
Bankers Indemnity . . . . .	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Glass, Burglary and Theft, Auto Property Damage, and Property Damage and Collision, other than Auto	8,384,786 3,474,554	6,050,617 1,734,408	800,000 —	1,534,169 1,750,146	5,347,271 6,363,663	4,841,689 5,801,865
Benefit Association of Railway Employees Car and General (U. S. Branch) . . . . .	Accident, Health Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	5,004,382	3,599,608	550,000 <sup>1</sup>	854,774	3,758,468	3,768,886
Central Surety and Insurance . . . . .	Accident, Liability, including Auto, Fidelity, Surety, Burglary and Theft, and Auto Property Damage	11,161,093	7,323,495	1,000,000	2,837,598	7,579,848	6,072,332
Century Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	14,640,578	9,901,769	1,000,000	3,738,809	9,180,224	8,150,334
Columbia Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, Water Damage, and Property Damage and Collision, including Auto	9,995,157	5,930,414	1,000,000	3,064,743	4,409,536	3,582,687
Commercial Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto	11,832,451	8,595,023 4,739,174	1,000,000	2,237,427	9,959,729 7,029,945	9,497,843 5,925,439
Connecticut General Life, Acc. Dept. Connecticut Indemnity . . . . .	Liability, including Auto, Glass, Burglary and Theft, and Auto Property Damage	2,587,061	1,463,548	500,000	623,513	1,513,082	1,328,671
Continental Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	47,571,696	33,050,574	2,500,000	12,021,122	30,013,443	27,273,982

Eagle Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	11,294,128	7,591,607	1,000,000	2,702,520	5,837,372	5,175,178
Employers' Liability (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	50,144,477	33,915,252	750,000 <sup>2</sup>	15,479,224	29,583,334	26,530,035
Employers Mutual Liability of Wisconsin	Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	34,653,501	28,208,322	1,500,000 <sup>4</sup>	4,945,179	27,777,525	20,893,165
Employers Reinsurance	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Credit, and Property Damage and Collision, including Auto	22,494,957	14,632,297	2,000,000	5,842,660	11,238,853	9,681,134
Equitable Life, Accident Dept.	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Credit, and Property Damage and Collision, including Auto	— <sup>2</sup>	19,151,008	— <sup>2</sup>	— <sup>2</sup>	15,806,440	15,169,524
European General Reinsurance (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, Boiler, Machinery, Credit, and Property Damage and Collision, including Auto	26,781,286	18,046,357	500,000 <sup>1</sup>	8,234,929	10,904,661	8,760,719
Excess of America	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Boiler, Machinery, Auto Property Damage, and Property Damage and Collision, other than Auto	4,230,797	2,512,281	755,065	963,421	1,627,192	1,177,679
Factory Mutual Liability	Liability, including Auto, Burglary and Theft, and Auto Property Damage and Collision	14,381,102	3,778,532	250,000 <sup>4</sup>	10,352,570	2,977,757	2,649,978
Federal Life and Casualty	Accident and Health	1,705,532	806,557 <sup>6</sup>	450,000	448,975	1,665,468	1,428,299
Fidelity and Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	59,416,708	41,180,218	2,250,000	15,986,580	33,779,188	27,657,160
Fidelity and Deposit	Fidelity, Surety, Glass, and Burglary and Theft	30,375,278	15,759,050	2,400,000	12,216,227	12,508,548	10,011,719
Fireman's Fund Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	14,824,581	10,757,305	1,000,000	3,067,276	10,333,033	6,936,239
General Accident, Fire and Life (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	44,172,460	24,384,090	450,000 <sup>1</sup>	19,338,370	21,816,660	20,104,726
General Reinsurance	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, Credit, and Property Damage and Collision, including Auto	20,660,705	12,616,900	1,000,000	7,043,805	8,136,703	5,687,507

<sup>1</sup> Deposit capital.  
<sup>2</sup> See Life Department, Table E.  
<sup>3</sup> Statutory Deposit.  
<sup>4</sup> Guaranty surplus.  
<sup>5</sup> Guarantee fund.  
<sup>6</sup> Includes Life Department.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1942	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
<i>Companies of Other States and United States Branches—Con.</i>							
Glens Falls Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	\$15,783,983	\$11,080,183	\$1,000,000	\$3,703,800	\$9,521,516	\$7,868,231
Globe Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	45,842,999	26,133,640	2,500,000	17,209,359	20,512,285	18,575,829
Great American Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto	21,934,647 2,044,883	14,019,416 436,577	2,000,000 200,000 <sup>1</sup>	5,915,231 1,408,306	11,695,358 579,682	10,983,382 538,724
Guarantee Company of North America (U. S. Branch)	Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	17,547,029	12,610,308	500,000 <sup>2</sup>	4,436,721	13,260,475	11,660,864
Hardward Mutual Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision including Auto	101,568,049 1,634,268 22,771,687	65,457,053 453,491 13,135,391	5,000,000 500,000 3,000,000	31,110,996 680,777 6,636,296	53,576,018 678,277 8,930,688	42,411,392 578,508 7,948,356
Hartford Live Stock Hartford Steam Boiler Home Indemnity . . . . .	Live Stock Boiler and Machinery Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Auto Property Damage and Property Damage and Collision, other than Auto	9,365,827	5,959,380	1,050,000	2,356,447	5,176,962	4,265,356
Indemnity of North America . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, Live Stock, and Property Damage and Collision, including Auto	41,444,089	28,765,153	2,500,000	10,179,536	19,716,635	14,804,220
Interboro Mutual Indemnity . . . . .	Liability, including Auto, Workmen's Compensation, Auto Property Damage and Property Damage and Collision, other than Auto	5,403,449 1,883,372	3,318,977 78,170	467,913 <sup>3</sup> 300,000	1,610,557 1,505,202	2,998,523 128,865	2,775,675 160,305
International Fidelity . . . . .	Surety . . . . .						

London and Lancashire Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	7,035,437	4,651,351	750,000	1,634,086	3,738,619	3,378,239
London Guarantee and Accident (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Surety, Glass, Burglary and Theft, Boiler, Machinery, Credit, and Property Damage and Collision, including Auto	16,564,244	10,002,381	850,000 <sup>1</sup>	5,711,863	8,458,072	8,043,704
Lumbermens Mutual Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	50,025,313	39,895,777	200,000 <sup>2</sup>	9,929,536	37,663,492	33,144,533
Maryland Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Sprinkler, Boiler, Machinery, and Property Damage and Collision, including Auto	60,055,310	38,658,847	4,974,273	16,422,190	58,071,519	43,994,985
Medical Protective Merchants Mutual Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, other than Auto	2,596,210	1,906,547	300,000	339,663	814,449	739,353
Metropolitan Casualty	Accident, Liability, including Auto, Workmen's Compensation, Glass, and Property Damage and Collision, including Auto	5,128,105	4,101,625	-	1,026,480 <sup>3</sup>	5,011,426	4,109,585
Metropolitan Life, Accident Dept.	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto	11,508,888	8,899,381	1,500,000	1,109,507	8,945,823	9,201,053
Mutual Benefit Health and Accident Association	Accident and Health	- <sup>4</sup>	17,815,515	- <sup>6</sup>	- <sup>6</sup>	34,108,370	32,330,376
National Accident and Health	Accident and Health	21,602,679	14,865,560	-	6,737,119	27,123,874	21,773,808
National Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	971,058	339,577	199,940	431,541	1,386,282	1,233,539
National Grange Mutual Liability	Auto Liability, and Auto Property Damage and Collision	5,947,882	3,277,834	1,000,000	1,670,048	4,957,455	5,116,545
National Surety Corporation	Fidelity, Surety, Glass, and Burglary and Theft	3,476,463	2,233,605	250,000 <sup>3</sup>	992,858	2,323,895	1,829,851
New Amsterdam Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	28,988,466	13,220,298	2,500,000	13,265,168	11,945,896	9,532,712
New York Casualty	Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, Auto Property Damage and Property Damage and Collision other than Auto	32,756,079	21,321,745	1,000,000	10,434,334	17,132,993	15,458,818
		7,359,213	4,555,118	1,000,000	1,804,095	3,796,459	3,071,344

<sup>1</sup> Deposit capital.<sup>2</sup> Guaranty fund.<sup>3</sup> Special contingent surplus.<sup>4</sup> Statutory Deposit.<sup>5</sup> Includes \$100,000 contributed in 1932 under Section 76 of the New York Insurance Law.<sup>6</sup> See Life Department, Table E.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	Class of Business Written in Massachusetts in 1942	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
<i>Companies of Other States and United States Branches—Concluded</i>							
North American Accident North American Casualty and Reinsurance	Accident . . . . .	\$4,274,167	\$2,591,856	\$400,000	\$1,282,311	\$5,146,698	\$4,830,413
Norwich Union Indemnity	Liability, other than Auto, and Burglary and Theft; Accident, Liability, other than Auto, Glass, and Property Damage and Collision, other than Auto	2,672,079	107,040	1,700,000	865,039	176,439	58,911
Ocean Accident and Guarantee (U. S. Branch)	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, Water Damage, and Property Damage and Collision, including Auto	2,121,865	895,333	500,000	726,532	479,773	392,227
Ohio Casualty	Auto Liability, Surety, Burglary and Theft, and Auto Property Damage	20,104,528	13,754,062	750,000 <sup>1</sup>	5,600,466	9,668,070	8,879,376
Peerless Casualty	Accident, Liability, including Auto, Workmen's Com- pensation, Fidelity and Surety	11,584,217	7,511,249	1,200,000	2,872,968	7,971,193	7,206,467
Phoenix Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, Boiler, Machinery, Water Damage, and Property Damage and Collision, including Auto	2,899,339	1,549,996	650,000	699,344	1,839,068	1,461,556
Preferred Accident	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	9,584,908	5,524,717	1,100,000	2,960,191	4,452,343	4,055,076
Protective Indemnity	Accident, Liability, including Auto, Workmen's Com- pensation, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	10,530,945	7,392,198	1,000,000	2,138,747	7,958,592	7,809,438
Prudential, Accident Dept. Royal Indemnity	Accident and Health Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Collision, including Auto	2,633,053 — <sup>2</sup>	1,053,479 2,524,776	1,000,000 — <sup>3</sup>	579,574 — <sup>3</sup>	1,205,581 6,736,154	1,197,351 6,127,065
Saint Paul-Mercury Indemnity	Accident, Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto	40,327,100	24,896,712	2,500,000	12,930,388	19,159,427	16,055,995
Seaboard Surety Security Mutual Casualty	Fidelity and Surety Accident, Liability, including Auto, Workmen's Com- pensation, Fidelity, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto	18,101,306 7,070,345	11,969,998 2,673,278	1,000,000 1,000,000	5,131,308 3,397,067	10,035,213 2,567,866	8,053,432 1,826,318
		10,521,772	5,370,196	200,000 <sup>4</sup>	4,951,576	3,104,835	1,740,081

Shelby Mutual Casualty . . . . .	Liability, other than Auto, Glass, and Burglary and Theft . . . . .	2,421,372	1,770,506	500,000 <sup>4</sup>	150,866	1,865,561	1,505,659
Standard Accident . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	34,749,111	24,372,104	1,759,380	8,617,627	22,618,389	17,742,270
Standard Surety and Casualty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	5,739,342	3,470,043	1,000,000	1,269,299	3,364,528	3,415,587
Sun Indemnity . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	7,194,086	4,133,640	1,000,000	2,060,446	3,488,759	3,196,344
Travelers Indemnity . . . . .	Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, Boiler, Machinery, and Property Damage and Collision, including Auto . . . . .	38,880,745	19,126,338	3,000,000	16,754,407	20,595,135	17,195,141
Travelers, Accident Dept. . . . .	Accident, Health, Liability, including Auto, and Workmen's Compensation . . . . .	— <sup>2</sup>	80,534,142	— <sup>2</sup>	— <sup>2</sup>	86,697,642	69,980,695
Union Mutual Life, Accident Dept. . . . .	Accident and Health . . . . .	— <sup>2</sup>	1,424,678	— <sup>2</sup>	— <sup>2</sup>	1,069,023	948,381
United Life and Accident, Accident Dept. . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	— <sup>2</sup>	233,097	— <sup>2</sup>	— <sup>2</sup>	99,100	79,162
United States Fidelity and Guaranty . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	14,316,474	10,816,475	1,000,000	2,499,999	8,958,314	7,808,908
United States Guarantee . . . . .	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto . . . . .	75,552,068	55,376,830	2,000,000	18,175,238	46,324,439	39,021,952
Utica Mutual . . . . .	Accident, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	21,907,118	10,906,641	2,000,000	9,000,477	6,831,810	5,201,913
Washington National, Accident Dept. . . . .	Liability, including Auto, Workmen's Compensation, Glass, and Property Damage and Collision, including Auto . . . . .	16,556,816	12,219,262	950,000 <sup>5</sup>	3,387,554	10,047,428	8,488,010
Yorkshire Indemnity . . . . .	Liability, including Auto, Fidelity, Surety, Glass, Burglary and Theft, and Auto Property Damage, Burglary and Theft, including Auto, Workmen's Compensation, Health, Liability, including Auto, Workmen's Compensation, Glass, Burglary and Theft, and Property Damage and Collision, including Auto . . . . .	4,011,430	1,793,407	750,000	1,468,023	1,583,984	1,323,574
Zurich General Accident and Liability (U. S. Branch) . . . . .	Property Damage and Collision, including Auto . . . . .	39,411,497	23,232,355	350,000 <sup>4</sup>	15,829,142	17,986,155	14,903,504

<sup>1</sup> Deposit capital.<sup>2</sup> See Life Department, Table E.<sup>3</sup> Guaranty fund.<sup>4</sup> Non assessable guarantee fund.<sup>5</sup> Special contingent surplus.

TABLE Q.—INCOME DURING 1942—MISCELLANEOUS COMPANIES

COMPANIES	Net Premiums Written	INTEREST			Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$10,695,935	—	\$406,090	\$4,658	—	\$238,305	\$1,516	\$11,349,504
American Mutual Liability . . . . .	36,752,379	—	879,933	12,755	\$166,442	35,822	9,153	37,856,684
American Policyholders . . . . .	2,162,511	—	54,243	545	—	987	16,489	2,234,775
Arrow Mutual Liability . . . . .	415,655	—	15,536	—	1,374	1,591	—	434,166
Boston Casualty . . . . .	183,197	—	4,424	—	—	358	67	188,646
Columbian National Life, Acc. Dept. . . . .	369,900	—	—	—	—	—	—	369,900 <sup>1</sup>
Craftsman . . . . .	381,239	—	5,855	—	1,500	1,586	2,346	393,111
Electric Mutual Liability . . . . .	785,757	—	25,669	585	—	2,313	60	813,799
Federal Mutual Liability . . . . .	679,593	—	38,009	—	—	654	2,516	720,772
Federal Mutual Life, Acc. Dept. . . . .	75,314	—	800	—	—	247	—	76,361
John Hancock Mutual Life, Acc. Dept. . . . .	7,434,963	—	1,984,538	—	321,601	219,155	—	7,434,963 <sup>1</sup>
Liberly Mutual . . . . .	79,858,365	\$605	—	22,824	—	—	18,862	82,425,950
Loyal Protective Life, Acc. Dept. . . . .	1,351,229	12,407	724,867	10,046	411,615	33,376	5,747	1,356,976 <sup>1</sup>
Massachusetts Bonding and Insurance . . . . .	16,910,961	—	5,857	—	—	347	16,482	18,119,754
Massachusetts Casualty . . . . .	951,671	—	26,297	4,163	—	2,319	563	258,438
Massachusetts Indemnity . . . . .	1,630,046	10,685	7,775	—	4,777	842	264	1,663,089
Massachusetts Plate Glass . . . . .	102,504	20,129	378,915	2,088	52,633	78,676	137	126,720
Massachusetts Protective Association . . . . .	7,892,069	3,948	591	21	—	—	332	8,424,842
Massachusetts Title . . . . .	1,496	—	—	—	—	—	71,711	77,767
Monarch Life, Acc. Dept. . . . .	3,869,229	—	41,451	—	—	2,906	—	3,869,229 <sup>1</sup>
Mutual Boiler . . . . .	1,812,410	—	35,583	12	—	—	36,914	1,893,881
New England Casualty . . . . .	464,176	—	—	—	—	—	51	499,822
Paul Revere Life, Acc. Dept. . . . .	2,836,311	—	—	—	—	—	—	2,836,311 <sup>1</sup>
Title Insurance Co. of Hampden Co. . . . .	1,690	2,275	—	—	3,695	—	2,829	10,489
Transit Mutual . . . . .	98,036	—	2,721	4,450	—	—	819	106,026
Transportation Mutual . . . . .	124,398	—	3,708	6	—	—	24,419	152,531
United States Mutual Liability . . . . .	107,954	—	26,334	374	—	552	96	135,310
Totals . . . . .	\$177,252,188	\$50,049	\$4,669,196	\$62,527	\$963,637	\$620,036	\$211,373	\$183,829,006





TABLE Q.—INCOME DURING 1942—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Premiums Written	INTEREST		Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
<i>Companies of Other States and United States Branches — Concluded</i>							
Hartford Steam Boiler and Inspection Home Indemnity	\$7,621,404	\$3,355	\$800,150	\$63,085	\$115,876	\$324,835	\$8,930,688
Indemnity of North America	4,759,499	—	322,593	—	93,047	1,329	5,176,962
Interboro Mutual Indemnity	18,084,501	4,137	1,441,019	1,341	180,128	2,647	19,716,635
International Fidelity	2,860,939	—	81,100	—	11,420	37,307	2,998,523
London and Lancashire Indemnity	61,021	—	56,803	—	10,948	79	128,858
Lumbermen's Mutual Casualty	3,520,280	—	177,456	—	34,556	1,227	3,738,619
London Guarantee and Accident (U. S. Branch)	7,832,546	—	508,978	10,000	84,837	8,263	8,458,072
Lumbermen's Mutual Casualty	37,028,129	38,726	223,315	287,613	60,122	18,967	37,663,492
Maryland Casualty	32,135,227	190,147	908,456	306,119	54,112	24,465,963	58,071,519
Medical Protective	737,267	2,722	46,338	27,878	—	1	814,449
Merchants Mutual Casualty	4,901,535	30,478	66,199	11,233	191	1,516	5,011,426
Metropolitan Casualty	8,511,733	22,676	368,016	11,110	23,060	3,009	8,945,823
Mutual Benefit Life, Acc. Dept.	34,108,538	4,314	502,880	—	—	32	34,108,870 <sup>1</sup>
National Accident and Health	26,897,926	10,628	15,951	2,757	10,036	5,819	27,123,874
National Casualty	1,354,975	—	137,921	4,275	135	132	1,386,282
National Grange Mutual Liability	4,800,856	5,413	45,394	—	16,692	2	4,937,455
National Surety Corp.	2,265,123	7,556	1,002,405	136,090	2,219	5,746	2,935,895
New Amsterdam Casualty	10,616,449	7,478	645,138	634,596	135,633	45,732	11,945,896
New York Casualty	15,516,632	22,374	143,162	—	208,833	60,535	17,132,993
North American Accident	3,592,193	6,691	80,439	12,604	8,267	29,680	3,796,459
North American Casualty & Surety Rein. Corp.	5,046,331	—	66,673	—	—	—	5,146,698
Norwich Union Indemnity	109,672	—	69,965	—	94	—	176,439
Ocean Accident and Guarantee (U. S. Branch)	400,666	—	69,965	—	8,091	—	479,773
Ohio Casualty	8,901,210	35	606,371	74,952	67,045	41,575	9,668,070
Peerless Casualty	7,667,404	16,950	168,071	7,269	22,991	86,712	7,971,193
Phoenix Indemnity	1,767,425	6,101	55,783	—	7,590	1,063	1,839,068
Preferred Accident	4,162,239	—	278,973	—	7,953	—	4,452,343
Protective Indemnity	7,676,821	14,781	251,144	—	15,538	—	7,958,592
Prudential, Acc. Dept.	1,117,262	6,203	71,271	—	10,845	—	1,205,581
Royal Indemnity	6,736,154	—	—	—	—	—	6,736,154 <sup>1</sup>
Saint Paul-Mercury Indemnity	17,636,194	—	1,117,160	—	392,797	406	19,159,427
Seaboard Surety	9,419,649	—	576,265	—	35,695	1,829	10,035,213
Security Mutual Casualty	2,287,978	—	188,151	—	91,155	—	2,567,866
Shelby Mutual Casualty Co. of Shelby	2,778,888	9,430	312,285	5,220	13,629	1,892	3,104,865
	1,805,437	—	2,596	—	2,506	—	1,865,561

Standard Accident . . . . .	21,716,158	59,924	423,613	16,729	204,592	29,727	107,646	22,618,389
Standard Surety . . . . .	3,085,330	—	151,447	1,375	—	124,213	2,163	3,364,528
Sun Indemnity . . . . .	3,288,064	—	186,471	2,116	—	12,108	—	3,488,759
Travelers Insurance, Acc. Dept.	19,026,824	—	1,062,606	1,612	—	476,629	27,464	20,595,135
Union Mutual Life, Acc. Dept.	86,660,665	—	—	—	—	—	36,977	86,697,642 <sup>1</sup>
United Life and Accident, Acc. Dept.	749,861	—	—	—	—	—	319,162	1,069,023 <sup>1</sup>
United States Casualty . . . . .	99,100	—	—	—	—	—	—	99,100 <sup>1</sup>
United States Fidelity and Guaranty	8,251,967	27,489	361,715	7,288	44,906	239,958	24,991	8,958,314
United States Guarantee . . . . .	43,771,273	2,505	1,703,669	70,055	457,147	205,165	114,625	46,324,439
Utica Mutual . . . . .	6,129,713	—	535,365	2,303	—	31,283	133,146	6,831,810
Washington National, Acc. Dept.	9,673,573	58,052	258,501	18,961	28,269	9,967	105	10,047,428
Yorkshire Indemnity . . . . .	8,962,588	—	—	—	—	—	5	8,962,593 <sup>1</sup>
Zurich General Acc. and Lia. (U. S. Branch)	1,491,334	—	88,888	—	—	3,056	706	1,583,984
Totals . . . . .	16,403,514	—	1,038,738	15,181	—	144,710	384,012	17,986,155
Totals . . . . .	\$1,035,671,301	\$810,507	\$36,571,440	\$430,311	\$4,850,788	\$5,153,436	\$29,752,602	\$1,113,240,385
<i>Recapitulation</i>								
Massachusetts Companies (27 companies)	\$177,252,188	\$50,049	\$4,669,196	\$62,527	\$963,637	\$620,036	\$211,373	\$183,829,006
Companies of Other States and United States Branches (92 companies)	1,035,671,301	810,507	36,571,440	430,311	4,850,788	5,153,436	29,752,602	1,113,240,385
Totals (119 companies)	\$1,212,923,489	\$860,556	\$41,240,636	\$492,838	\$5,814,425	\$5,773,472	\$29,963,975	\$1,297,069,391

<sup>1</sup> All other income included in Life Department, Table B.

TABLE R.—NET PREMIUMS WRITTEN DURING 1942—MISCELLANEOUS COMPANIES

COMPANIES	Accident and Health	Auto- mobile Liability	Liability Other than Auto	Work- men's Compensation	Fidelity	Surety	Glass	Burglary and Theft	Boiler	Machin- ery	Auto Property Damage and Collision	Other Property Damage and Collision	All Other
<i>Massachusetts Companies</i>													
American Employers' . . . . .	\$111,156	\$2,936,514	\$1,146,790	\$3,867,098	\$278,959	\$442,644	\$148,399	\$385,352	\$158,978	\$66,256	\$1,050,751	\$106,098	-
American Mutual Liability . . . . .	157,181	3,217,169	2,930,953	28,883,344	176,018	1,068	15,244	65,464	7,227	13,050	854,020	431,841	-
American Policyholders' . . . . .	13,506	1,375,523	70,323	51,648	-	-	-	-	-	-	649,930	1,381	-
Arrow Mutual Liability . . . . .	-	-	6,950	498,705	-	-	-	-	-	-	-	-	-
Boston Casualty . . . . .	183,197	-	-	-	-	-	-	-	-	-	-	-	-
Columbian National Life, Acc. Dept. . . . .	369,000	-	-	-	-	-	-	-	-	-	-	-	-
Craftsman . . . . .	381,239	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Mutual . . . . .	-	708,085	32	26,027	-	-	-	-	-	-	53,609	-	-
Electric Mutual Liability . . . . .	4	56,379	30,057	559,774	-	-	-	-	-	-	16,516	16,867	-
Federal Mutual Liability . . . . .	-	10,056	4,372	58,204	-	-	-	-	-	-	2,534	148	-
John Hancock Mutual Life, Acc. Dept. . . . .	7,434,983	-	-	-	-	-	-	-	-	-	-	-	-
Liberty Mutual . . . . .	68,001	10,608,609	5,523,360	58,009,754	713,588	2,929	80,770	488,460	7,739	12,560	3,569,312	772,283	-
Loyal Protective Life, Acc. Dept. . . . .	1,351,229	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Bonding and Insurance . . . . .	2,266,617	4,104,871	1,696,400	4,292,241	920,986	1,573,987	221,086	422,100	-	-	1,258,479	148,134	-
Massachusetts Casualty . . . . .	251,671	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Indemnity . . . . .	1,630,046	-	-	-	-	-	102,504	-	-	-	-	-	-
Massachusetts Plate Glass . . . . .	-	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Protective Association . . . . .	7,892,069	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Title . . . . .	-	-	-	-	-	-	-	-	-	-	-	-	\$1,490 <sup>1</sup>
Monarch Life, Acc. Dept. . . . .	3,869,229	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Boiler . . . . .	-	-	-	-	-	-	-	-	-	-	-	-	-
New England Casualty . . . . .	-	210,774	19,450	36,070	1,550	120,750	2,582	3,068	700,340	1,112,070	69,236	696	-
Paul Revere Life, Acc. Dept. . . . .	2,836,311	-	-	-	-	-	-	-	-	-	-	-	-
Title Ins. Co. of Hampden County . . . . .	-	-	-	98,036	-	-	-	-	-	-	-	-	1,090 <sup>1</sup>
Transit Mutual . . . . .	-	124,398	-	-	-	-	-	-	-	-	-	-	-
Transportation Mutual . . . . .	-	18,788	260	88,906	-	-	-	-	-	-	-	-	-
United States Mutual Liability . . . . .	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals . . . . .	\$28,816,319	\$23,370,166	\$11,420,147	\$96,379,807	\$2,097,101	\$2,141,378	\$570,585	\$1,364,504	\$874,284	\$1,203,936	\$7,524,387	\$1,477,388	\$3,186
<i>Companies of Other States and United States Branches</i>													
Accident and Casualty (U. S. Branch) . . . . .	\$28,469	\$1,341,216	\$281,772	\$440,638	\$19,904	\$40,585	\$85,077	\$123,814	-	-	\$430,608	\$12,732	-
Aetna Casualty and Surety . . . . .	67,115	10,274,477	6,764,614	20,105,418	1,920,053	3,693,856	538,869	1,802,747	\$6,793	\$51,698	3,270,146	535,348	\$598,589 <sup>2</sup>
Aetna Life, Acc. Dept. . . . .	23,536,657	296	354	3,884	-	-	-	-	-	-	-	-	-
American Automobile . . . . .	-	9,778,807	454,274	407,207	-	-	-	1,679	-	-	3,429,204	41,405	-

[illegible]

5 Tornado, glass, flood and comprehensive.

<sup>5</sup> Credit, \$340,553; Water damage, \$2,116.

7 Live stock.

<sup>5</sup> Credit.

Water damage.

# Title

### Sprinkler.

TABLE R.—NET PREMIUMS WRITTEN DURING 1942—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto-mobility Liability	Liability Other than Auto	Work-men's Compensation	Fidelity	Surety	Glass	Burglary and Theft	Boiler	Machinery	Auto Property Damage Collision	Other Property Damage and Collision	All Other
<i>Companies of Other States and United States Branches — Concluded</i>													
International Fidelity	-	-	-	-	\$49,163	\$11,858	\$113,121	\$198,000	-	-	\$410,740	\$18,902	-
London and Lancashire Indemnity	\$306,847	\$1,165,693	\$562,933	\$567,422	38,385	159,138	122,607	272,899	\$132,541	\$130,906	520,070	106,153	\$884,657 <sup>3</sup>
London Guarantee and Accident (U.S. Br.)	149,437	1,494,002	1,000,133	2,989,001	74	12,246	122,607	272,899	-	-	520,070	106,153	-
Lumbermens Mutual Casualty	761,119	13,611,505	2,205,125	13,818,389	109,100	3,764	146,328	235,900	866,109	424,278	4,847,335	180,640	-
Maryland Casualty	1,478,708	5,713,178	3,555,105	10,578,637	1,554,164	4,168,751	407,340	1,137,193	697,674	325,387	1,898,592	436,376	187,622 <sup>1</sup>
Medical Protective	-	-	737,267	-	-	-	-	-	-	-	-	-	-
Merchants Mutual Casualty	76,536	2,921,528	219,253	681,688	-	-	35,608	-	-	-	955,458	11,404	-
Metropolitan Casualty	1,678,091	3,781,192	1,131,112	319,215	120,066	159,262	305,179	329,479	-	-	653,842	30,952	3,363 <sup>1</sup>
Metropolitan Life, Acc. Dept.	34,108,838	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Benefit Health and Accident	26,597,926	-	-	-	-	-	-	-	-	-	-	-	-
National Accident and Health	1,354,975	-	-	-	-	-	-	-	-	-	-	-	-
National Casualty	3,686,620	391,603	148,460	280,719	22,274	35,938	26,416	64,456	-	-	135,758	8,582	-
National Grange Mutual Liability	-	1,598,813	-	-	-	-	-	-	-	-	556,458	109,852	-
National Surety Corp.	3,447,795	3,447,795	2,462,680	4,768,081	3,737,976	4,795,591	179,098	1,903,784	-	-	1,170,703	191,015	-
New Amsterdam Casualty	336,137	-	-	4,768,081	912,443	1,249,828	365,925	612,025	-	-	1,170,703	191,015	-
New York Casualty	5,046,331	878,025	479,698	712,795	450,033	398,516	146,717	170,209	-	-	309,422	46,778	-
North American Accident	-	-	-	-	-	-	-	-	-	-	-	-	-
North American Casualty and Surety	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurance Corp.	18,452	295	3,091	6,090	-	79,526	-	685	-	-	12	1,521	-
Norwich Union Indemnity	18,343	188,340	42,343	50,284	-	-	13,496	12,055	-	-	74,358	1,447	-
Ocean Accident and Guarantee (U.S. Br.)	608,350	1,704,387	1,129,778	2,576,225	237,131	123,910	172,861	429,638	592,615	722,125	589,591	83,343	1,256 <sup>2</sup>
Ohio Casualty	156,108	3,238,603	488,642	40,211	257,553	263,663	164,162	266,922	-	-	2,186,707	54,574	547,989 <sup>4</sup>
Peerless Casualty	224,556	551,103	49,315	83,461	101,862	600,880	-	-	-	-	139,236	2,290	14,783 <sup>4</sup>
Phoenix Indemnity	246,913	1,138,620	710,824	1,193,776	2,097	2,097	128,618	217,590	67,001	8,268	407,050	40,040	1,442 <sup>2</sup>
Preferred Indemnity	455,376	4,140,140	323,805	87,692	76,285	691,969	83,852	262,156	-	-	1,546,456	9,090	-
Protective Indemnity	19,926	678,192	43,034	2,385	-	-	22,326	86,744	-	-	263,373	1,282	-
Prudential, Acc. Dept.	6,736,154	-	-	-	-	-	-	-	-	-	-	-	-
Royal Indemnity	370,011	4,220,838	2,104,763	6,894,533	498,327	409,751	255,555	740,675	307,906	192,617	1,400,652	240,526	-
Saint Paul-Mercury Indemnity	152,281	2,741,832	1,472,977	1,410,262	473,304	1,444,994	174,562	313,359	-	-	1,102,287	133,771	-
Seaboard Surety	1,420	52,997	52,997	16,847	334,683	1,862,648	8,290	8,290	-	-	639	10,854	-
Security Mutual Casualty	1,192	246,565	307,252	2,056,709	18,177	2,457	-	4,653	44,236	52,331	23,235	22,051	39,032 <sup>5</sup>
Shelby Mutual Casualty Co. of Shelby	27,308	641,173	134,810	-	-	-	526,700	46,191	-	-	389,323	39,323	-
Standard Accident	1,326,651	4,940,100	1,976,930	6,930,673	733,135	3,634,419	229,921	479,899	22,704	-9	1,194,984	237,661	-
Standard Surety	1,119,117	1,119,117	391,967	647,819	32,301	157,652	89,958	144,155	-	-	363,939	19,908	-
Sun Indemnity	142,070	1,051,697	482,659	744,473	39,177	54,546	95,766	181,725	-	-	480,325	15,626	-

Travelers Indemnity	1,558,459	868,144	3,061,104	360,041	1,420,285	659,088	2,437,129	1,198,661	293,886	6,282,916	880,511	-
Travelers Insurance, Acc. Dept.	16,496,758	9,489,668	34,363,479	-	-	-	-	-	-	-	-	-
United Mutual Life, Acc. Dept.	749,861	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident, Acc. Dept.	99,100	-	-	-	-	-	-	-	-	-	-	-
United States Casualty	370,000	1,973,538	2,903,838	161,866	333,611	109,456	351,261	-	-	611,774	100,811	-
United States Fidelity and Guaranty	1,372,954	7,531,600	6,072,508	3,798,211	6,165,091	575,161	1,806,286	-	-	2,675,555	688,196	-
United States Guarantee	42,803	1,638,617	783,436	71,826	1,683,200	35,426	356,080	-	-	577,700	87,120	-
Utica Mutual	51,202	3,193,891	4,917,621	823,505	9,904	10,116	-	-	-	1,144,770	44,515	-
Washington National, Acc. Dept.	8,962,588	300,820	-	-	-	-	-	-	-	-	-	-
Yorkshire Indemnity	5,647	217,073	-	137,163	453,495	74,469	98,411	-	-	134,371	11,815	-
Zurich General Accident and Liability (U. S. Branch)	2,105,867	3,565,194	6,198,606	-	-	173,808	458,871	-	-	1,115,308	240,162	-
Totals	\$206,169,870	\$221,820,766	\$92,860,135	\$271,048,887	\$37,833,330	\$57,652,890	\$11,764,647	\$29,310,151	\$9,646,811	\$7,464,120	\$74,684,821	\$9,442,864
Massachusetts Companies (27 companies)	\$28,816,319	\$23,370,166	\$11,429,147	\$96,379,807	\$2,097,101	\$2,141,378	\$570,585	\$1,364,504	\$874,284	\$1,203,936	\$7,524,387	\$3,186
Companies of Other States and United States Branches (92 companies)	206,169,870	221,820,766	92,890,135	271,048,887	37,833,330	57,652,890	11,764,647	29,310,151	9,646,811	7,464,120	74,684,821	9,442,864
Totals (119 companies)	\$234,986,289	\$245,190,932	\$104,319,282	\$367,428,694	\$39,930,431	\$59,794,268	\$12,335,232	\$30,674,655	\$10,521,095	\$8,668,056	\$82,209,208	\$10,920,252

<sup>1</sup> Sprinkler.  
<sup>2</sup> Water damage.  
<sup>3</sup> Credit, \$883,093; Water damage, \$1,594.  
<sup>4</sup> Automobile fire, comprehensive, road service, towing and loss of use.  
<sup>5</sup> Surcharge premium guarantee, \$7,254; Aggregate excess, \$7,529.  
<sup>6</sup> Automobile fire, tornado, comprehensive and material damage.  
<sup>7</sup> Towing.

TABLE S.—DISBURSEMENTS DURING 1942—MISCELLANEOUS COMPANIES

COMPANIES	Net Losses	Dividends	Commissions	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
<i>Massachusetts Companies</i>								
American Employers	\$3,828,608	\$300,000	\$1,930,816	\$2,588,299	\$254,021	\$117,100	\$3,525	\$9,022,369
American Mutual	15,722,489	6,117,116	256,065	6,291,797	684,509	460,231	155,567	29,687,774
American Policyholders	837,443	280,697	-5,376	602,852	47,777	25,271	95,462	1,884,126
Arrow Mutual Liability	104,921	124,323	-	56,216	2,322	2,630	1,375	291,787
Boston Casualty	78,601	4,000	41,765	43,508	14,679	995	1,102	184,650
Columbian National Life, Acc. Dept.	152,168	-	97,530	79,856	8,569	-	-	338,123 <sup>1</sup>
Craftsman	179,858	-	83,740	89,578	10,209	4,755	46,672	414,812
Eastern Mutual	198,648	-	-	85,069	3,391	4,875	5	291,988
Electric Mutual Liability	218,619	79,479	-	54,235	4,899	4,370	2,186	363,788
Federal Mutual Liability	25,106	10,956	3,405	11,561	381	-	-	55,472
John Hancock Mutual Life, Acc. Dept.	4,477,177	538,468	290,727	649,970	85,704	-	-	6,042,046 <sup>1</sup>
Liberty Mutual	30,929,832	12,423,296	-	13,537,402	1,474,822	534,355	315,089	59,214,796
Loyal Protective Life, Acc. Dept.	467,828	-	226,273	298,647	72,121	-	20,968	1,085,837
Massachusetts Bonding and Insurance	6,104,436	560,000	3,425,755	3,769,562	413,359	129,599	323,638	14,726,349
Massachusetts Casualty	100,252	3,200	57,193	77,780	6,091	7,870	1,664	253,980
Massachusetts Indemnity	484,258	10,000	386,274	283,403	74,601	5,871	428	1,244,035
Massachusetts Plate Glass	36,215	10,161	34,919	14,810	3,813	2,878	2,264	103,069
Massachusetts Protective Association	3,733,372	200,000	1,429,090	1,644,326	205,150	108,317	59,021	7,440,676
Massachusetts Title	-	-	44	9,288	253	58	69,561	79,204
Monarch Life, Acc. Dept.	1,611,165	-	784,790	941,973	83,794	-	-	3,421,722 <sup>1</sup>
Mutual Boiler	190,873	683,352	3,165	447,896	35,352	20,820	7,132	1,388,590
New England Casualty	140,789	-	123,464	112,379	13,697	6,625	53	397,007
Paul Revere Life, Acc. Dept.	1,086,472	-	635,603	285,753	65,228	-	-	2,073,056 <sup>1</sup>
Title Insurance Co. of Hampden County	-	-	-	5,248	99	12,745	3,405	21,497
Transit Mutual	53,794	-	-	26,226	931	-	-	80,951
Transportation Mutual	95,748	21,965	-	37,940	-	1,311	154	157,118
United States Mutual Liability	64,120	58,251	-	37,389	270	20,025	-	180,055
Totals	\$70,922,992	\$21,425,264	\$9,805,242	\$32,083,581	\$3,625,972	\$1,469,901	\$1,113,934	\$140,446,886



*Companies of Other States and  
United States Branches*

Accident and Casualty (U. S. Branch)	\$1,743,757	—	\$635,691	\$1,096,489	\$11,582	\$7,837	\$7,938	\$3,611,294
Aetna Casualty and Surety	15,476,265	\$1,500,000	7,431,808	13,865,386	2,370,687	327,064	235,834	41,207,044
Aetna Life, Acc. Dept.	16,770,976	1,200,000	2,608,966	2,690,691	477,364	—	13,826	23,761,823 <sup>1</sup>
American Automobile	5,069,390	200,000	3,160,983	3,828,925	491,764	67,802	1,990	12,890,854
American Fording	—	—	357,069	333,436	711	237	—	742,400
American Fidelity and Casualty	35,003	—	366,787	665,244	123,826	70,052	149	1,401,661
American Fidelity and Casualty	2,253,083	108,000	101,390	915,719	161,585	5,692	11,183	4,063,652
American Guarantee and Liability	131,213	—	152,489	126,182	18,350	10,136	—	438,370
American Motorists	3,888,688	1,568,707	1,346,411	1,775,730	205,004	20,701	7,340	8,812,581
American Re-Insurance	1,079,970	360,000	1,436,731	328,990	158,252	276,738	—	3,640,681
American Surety	2,969,963	750,000	1,955,316	4,740,522	420,891	108,608	537,456	11,506,756
Associated Indemnity	3,015,096	720,871	880,254	1,175,643	249,110	66,087	31,727	6,138,788
Bankers Indemnity	2,027,402	32,011	1,045,782	1,528,435	148,108	50,864	9,087	4,841,689
Benefit Association of Railway Employees	3,635,405	—	1,385,337	614,596	129,987	13,478	23,062	5,801,865
Car and General (U. S. Branch)	1,749,077	—	787,513	964,396	127,322	7,612	132,966	3,768,886
Central Surety and Insurance	3,068,867	100,000	1,259,591	1,337,656	244,066	50,734	11,388	6,072,332
Century Indemnity	3,477,405	100,000	1,770,777	2,483,184	315,106	123	1,739	8,150,334
Columbia Casualty	1,331,444	100,000	856,515	1,098,917	153,156	39,010	3,645	3,582,687
Commercial Casualty	4,204,275	—	2,222,366	2,472,521	304,224	221,860	72,597	9,497,849
Connecticut General Life, Acc. Dept.	4,025,331	—	842,412	925,788	118,009	—	13,899	5,925,433 <sup>1</sup>
Continental Indemnity	608,239	—	337,412	332,777	41,572	8,200	2,868	1,328,671
Continental Casualty	11,684,977	750,000	6,828,502	6,545,137	1,111,830	343,368	9,868	27,373,982
Eagle Indemnity	2,328,072	150,000	1,104,893	1,250,361	137,022	173,516	9,614	5,175,178
Employers Liability (U. S. Branch)	11,441,069	—	4,533,328	6,984,484	930,403	471,806	1,848,765	26,530,035
Employers Mutual Liability of Wisconsin	10,298,792	4,359,328	—	5,385,401	443,324	87,483	118,837	20,693,165
Employers Insurance	3,205,884	320,000	569,469	969,407	468,420	68,381	125,906	9,681,134
Equitable Life, Acc. Dept.	10,548,081	2,515,015	4,523,136	1,261,638	275,321	—	—	15,169,524 <sup>1</sup>
European General Insurance (U. S. Branch)	2,825,534	—	4,560,856	817,280	261,756	173,046	—	8,760,719
Excess of America	408,176	—	461,881	188,603	27,202	35,321	58,896	1,177,679
Factory Mutual Liability	720,814	1,053,377	602	756,528	71,917	17,399	29,341	2,649,978
Federal Life and Casualty	478,880	29,250	546,884	294,716	48,365	11,918	60,678 <sup>2</sup>	1,470,691
Fidelity and Casualty	11,238,476	1,350,000	5,718,303	7,891,139	1,203,376	196,957	58,909	27,657,160
Fidelity and Deposit	1,347,028	720,000	2,507,797	4,049,843	967,578	183,694	235,779	10,011,719
Fireman's Fund Indemnity	2,818,044	240,000	1,428,180	2,075,149	339,521	23,182	12,163	6,936,239
Fireman's Accident Fire and Life (U. S. Branch)	8,112,084	—	4,449,293	4,227,673	1,647,744	344,240	1,323,692	20,104,726
General Indemnity	1,900,091	400,000	2,358,810	678,110	171,662	175,511	3,323	5,687,507
Gleason's Indemnity	2,862,342	100,000	1,951,808	2,471,034	390,648	62,225	30,174	7,868,231
Globe Indemnity	7,852,823	1,000,000	3,465,896	4,465,888	1,166,528	520,815	103,879	18,375,829
Great American Indemnity	3,901,894	320,000	2,199,712	3,045,382	391,961	98,336	1,026,097	10,983,382
Guarantee Co. of North America (U. S. Branch)	42,754	—	136,923	109,969	34,256	—	221,892	1,838,724
Hardware Mutual Casualty	4,815,429	2,569,632	904	3,831,222	278,974	98,018	96,685	11,660,864
Hartford Accident and Indemnity	18,463,596	1,200,000	8,857,180	11,277,076	2,339,180	236,560	37,800	42,411,352
Hartford Life Stock	366,101	—	78,596	104,111	24,494	5,165	41	578,508

<sup>1</sup> All other disbursements included in Life Department, Table C.

<sup>2</sup> Includes Life Department.

TABLE S.—DISBURSEMENTS DURING 1942—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Losses	Dividends	Commissions	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
<i>Companies of Other States and United States Branches — Concluded</i>								
Harford Steam Boiler and Inspection	\$1,705,102	\$540,000	\$1,434,547	\$3,394,576	\$339,818	\$108,956	\$425,357	\$7,948,356
Home Indemnity	1,639,959	262,500	1,084,443	967,064	178,331	125,298	7,761	4,265,356
Indemnity of North America	4,727,051	750,000	3,096,217	4,659,074	1,110,974	332,810	108,094	14,894,220
Interboro Mutual Indemnity	1,304,450	685,180	38,668	623,102	59,314	21,233	43,728	2,775,675
International Fidelity	5,178	75,000	1,752	35,859	30,320	11,516	80	160,305
London and Lancashire Indemnity	1,328,827	—	846,855	1,021,281	140,338	34,629	6,309	3,378,239
London Guarantee and Accident (U. S. Branch)	2,794,042	6,850,418	3,938,718	2,237,741	268,817	86,683	1,071,397	8,043,704
Lumbermens Mutual Casualty	13,890,518	2,887,815	7,168,673	7,444,797	744,797	101,311	450,098	33,144,533
Maryland Casualty	10,931,688	5,939,085	7,491,297	934,904	221,779	15,588,417	43,994,985	739,353
Medical Protective	242,123	45,000	104,946	257,750	53,223	9,931	26,380	4,109,585
Merchants Mutual Casualty	1,792,777	690,966	191,573	1,246,074	150,748	18,739	18,708	4,109,585
Metropolitan Casualty	3,598,806	56,000	2,024,975	2,312,003	280,632	—	482,872	9,201,053
Metropolitan Life, Acc. Dept.	19,455,418	—	1,510,744	4,549,764	724,972	—	1	32,330,376 <sup>1</sup>
Mutual Benefit Health and Accident	11,198,737	5,999,477	7,988,323	2,055,653	468,361	1,872	26,127	21,773,808
National Accident	4,418,836	—	589,071	114,217	85,546	—	18,72	1,233,539
National Casualty	2,447,097	23,997	1,466,794	811,651	160,208	—	121,637	5,116,545
National Grange Mutual Liability	721,905	100,000	238,749	429,581	47,884	9,158	833	1,899,851
National Surety Corp.	1,513,369	390,718	2,415,832	3,191,620	801,983	447,276	163,292	9,532,712
New Amsterdam Casualty	5,901,736	487,500	3,284,573	3,773,602	567,578	1,003,818	439,711	15,438,818
New York Casualty	1,061,904	80,000	776,497	895,861	120,133	113,068	23,881	3,071,344
North American Accident	1,650,476	100,000	2,241,408	641,645	181,095	164	13,625	4,830,413
North American Casualty and Surety Reinsur- ance Corp.	—	—	28,803	3,518	4,496	22,094	—	58,911
Norwich Union Indemnity	152,136	—	86,832	130,993	14,551	7,447	268	332,227
Ocean Accident and Guarantee (U.S. Branch)	3,282,499	—	1,887,824	2,365,293	458,908	7,447	722,196	8,879,376
Ohio Casualty	2,637,684	168,000	1,785,478	2,175,976	370,488	247,600	54,141	7,206,467
Peerless Casualty	540,952	80,529	501,782	256,167	49,554	31,927	645	1,461,556
Phoenix Indemnity	1,685,516	220,000	951,465	951,748	216,866	14,598	14,883	4,055,076
Preferred Accident	2,986,495	199,984	1,870,548	2,145,848	208,178	397,760	7,809,438	7,809,438
Protective Indemnity	549,482	50,000	225,419	181,460	23,503	107,487	625	1,197,351
Prudential, Acc. Dept.	3,904,107	769,238	338,026	962,717	152,977	—	—	6,127,065 <sup>1</sup>
Royal Indemnity	6,800,165	850,000	3,040,151	3,996,902	896,751	461,416	1,610	16,055,995
Saint Paul-Mercury Indemnity	2,823,473	500,000	1,738,780	2,418,287	550,344	24,692	5,856	8,053,432
Seaboard Surety	1,128,446	180,000	441,328	586,971	240,897	88,146	2,919	1,826,318
Security Mutual Casualty	—	78,506	140,211	302,539	42,779	47,212	88	1,740,081

Shelby Mutual Casualty Co. of Shelby	613,022	84,473	374,074	356,055	42,420	11,657	23,958	1,505,659
Standard Accident	6,487,225	439,855	4,511,506	5,120,859	656,194	194,772	331,859	17,742,270
Standard Surety	1,701,112	20,000	717,655	809,358	95,385	71,526	551	3,415,587
Sun Indemnity	1,406,018	175,000	723,857	698,436	109,450	83,498	85	3,196,344
Travelers Indemnity	6,198,460	480,000	3,459,940	6,266,927	592,034	163,910	33,870	17,195,141
Travelers Insurance, Acc. Dept.	37,037,437	3,200,000	10,621,349	16,743,176	2,326,075	—	32,648	69,980,695 <sup>1</sup>
Union Mutual Life, Acc. Dept.	305,032	—	219,364	135,049	15,056	—	273,880	948,381 <sup>1</sup>
United Life and Accident, Acc. Dept.	89,029	—	5,490	12,752	1,891	—	—	79,162 <sup>1</sup>
United States Casualty	3,258,427	67,500	1,683,253	1,961,731	308,864	486,102	43,031	7,808,908
United States Fidelity and Guaranty	15,903,447	1,250,000	8,199,248	9,608,216	2,695,075	533,222	772,744	39,021,952
United States Guarantee	1,582,387	420,000	1,152,015	1,122,218	760,374	106,615	58,104	5,201,913
Utica Mutual	3,834,870	1,638,078	614,414	2,017,773	210,075	70,754	102,046	8,488,019
Washington National, Acc. Dept.	3,604,620	125,000	2,189,981	1,831,715	222,713	—	2,713	7,976,742 <sup>1</sup>
Yorkshire Indemnity	452,109	37,500	430,842	306,059	78,659	17,698	707	1,323,374
Zurich General Accident and Liability (U.S. Br.)	7,351,233	—	2,846,272	3,809,469	719,159	150,644	26,817	14,903,594
Totals	\$399,203,869	\$55,874,725	\$179,747,737	\$227,156,978	\$38,688,616	\$11,282,867	\$28,153,219	\$940,108,011
<i>Recapitulation</i>								
Massachusetts Companies (27 companies)	\$70,922,992	\$21,425,264	\$9,805,242	\$32,083,581	\$3,625,972	\$1,469,901	\$1,113,934	\$140,446,886
Companies of Other States and United States Branches (92 companies)	399,203,869	55,874,725	179,747,737	227,156,978	38,688,616	11,282,867	28,153,219	940,108,011
Totals (119 companies)	\$470,126,861	\$77,299,989	\$189,552,979	\$259,240,559	\$42,314,588	\$12,752,768	\$29,267,153	\$1,080,554,897

<sup>1</sup> All other disbursements included in Life Department, Table C.





TABLE T.—NET LOSSES PAID DURING 1942—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto- mobile Liability	Liability Other than Auto.	Work- men's Compen- sation	Fidelity	Surety	Glass	Burglary and Theft	Boiler	Machin- ery	Auto Property Damage and Collision	Other Property Damage and Collision	All Other
<i>Companies of Other States and United States Branches — Con.</i>													
Home Indemnity	\$361	\$956,497	\$153,549	\$9,403	\$42,847	\$17,304	\$54,266	\$61,406	-	-	\$363,430	\$896	-
Indemnity of North America	234,109	1,501,773	519,373	1,290,392	261,590	11,752	98,319	157,351	-	-	594,341	46,742	\$10,809 <sup>2</sup>
Interboro Mutual Indemnity	-	327,165	46,204	848,334	-	-	-	-	-	-	82,160	587	-
International Fidelity	-	-	-	-	5,178	-	-	-	-	-	-	-	-
London and Lancashire Indemnity	117,660	493,500	203,983	257,201	4,559	3,473	40,213	39,917	-	-	165,684	2,637	-
London Guarantee and Accident (U. S. Branch)	61,604	676,512	502,582	1,446,121	404	414	52,948	41,350	\$10,984	\$23,387	229,305	13,497	28,656 <sup>2</sup>
Lumbermens Mutual Casualty	198,346	5,119,570	502,582	5,888,309	28,905	-	53,175	39,752	50,725	94,097	1,921,144	25,913	-
Maryland Casualty	518,196	2,631,982	840,012	4,743,590	298,827	334,702	153,287	211,580	86,947	38,176	955,099	72,937	69,343 <sup>1</sup>
Medical Protective	-	-	242,123	-	-	-	-	-	-	-	-	-	-
Merchants Mutual Casualty	22,956	1,115,387	33,580	234,118	-	-	11,908	-	-	-	373,105	1,713	-
Metropolitan Casualty	694,716	1,671,119	424,719	248,296	5,731	12,680	136,045	56,597	-	-	330,029	7,884	1,080 <sup>2</sup>
Metropolitan Life, Acc. Dept.	19,545,418	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Benefit Health and Accident	11,158,737	-	-	-	-	-	-	-	-	-	-	-	-
National Accident and Health	418,836	-	-	-	-	-	-	-	-	-	-	-	-
National Casualty	-	184,536	47,273	171,969	1,392	12,519	13,157	15,275	-	-	75,759	1,305	-
National Grange Mutual Liability	-	513,690	-	-	-	-	-	-	-	-	208,215	-	-
National Surety Corp.	-	-	-	-	-	-	-	-	-	-	-	-	-
New Amsterdam Casualty	98,696	1,435,982	701,408	2,281,543	854,422	173,668	101,664	383,555	-	-	592,102	36,942	-
New York Casualty	-	351,595	84,500	341,219	230,779	-4,221	133,785	21,655	-	-	130,082	5,086	-
North American Accident	1,650,476	-	-	-	75,757	-	56,231	-	-	-	-	-	-
North American Casualty and Surety	-	-	-	-	-	-	-	-	-	-	-	-	-
Norwich Union Indemnity	9,137	52,037	5,643	50,780	-	-	4,721	2,579	-	-	25,792	547	-
Ocean Accident and Guarantee (U. S. Branch)	256,357	779,961	327,820	1,261,459	57,753	8,341	61,831	82,098	56,703	120,721	256,750	10,648	1,397 <sup>4</sup>
Ohio Casualty	29,832	1,254,310	80,559	10,745	16,264	4,964	64,178	69,685	-	-	982,102	6,925	138,120 <sup>6</sup>
Peoples Casualty	101,117	190,423	10,794	9,874	10,789	27,240	-	-	-	-	53,328	-	132,357 <sup>6</sup>
Phoenix Indemnity	70,955	517,481	183,736	610,250	-	-	40,567	55,844	8,019	723	183,213	3,386	333 <sup>2</sup>
Preferred Indemnity	162,444	1,801,910	86,233	27,610	15,561	71,656	31,310	59,888	-	-	728,441	942	-
Protective Indemnity	3,426	340,559	7,403	24	-	-	9,157	22,983	-	-	166,524	96	-
Prudential, Acc. Dept.	3,904,107	-	-	-	-	-	-	-	-	-	-	-	-
Royal Indemnity	121,197	2,147,668	663,387	2,636,323	75,666	100,219	98,101	153,441	47,813	30,349	705,876	28,625	-
Saint Paul-Mercury Indemnity	60,956	995,007	330,375	631,412	84,303	57,804	76,354	61,846	-	-	504,042	23,374	-
Seaboard Surety	-	-	-5,265	-11,000	37,001	264,377	-	764	-	-	180	-	-
Security Mutual Casualty	788	148,084	-	932,600	620	-	-	1	-	-	16,994	-	-
Shelby Mutual Casualty Co. of Shelby	5,739	194,940	18,576	-	-	-	253,164	10,005	-	-	131,334	-	-736 <sup>7</sup>

Standard Accident	695,326	1,615,571	461,731	2,835,814	113,251	75,698	105,569	72,251	1,991	478,315	31,708
Standard Surety	30,046	732,668	153,189	333,149	9,131	59,607	73,369	35,692	-	270,387	3,874
Sun Indemnity	55,404	517,739	175,690	349,212	4,655	-7,399	34,659	40,638	-	231,290	4,040
Travelers Indemnity	-	767,191	210,241	1,138,621	36,557	55,361	263,240	462,246	129,535	2,855,267	172,748
Travelers Insurance, Acc. Dept.	14,213,391	6,866,470	2,499,635	13,474,651	-	-	-	-	-	-	-
Union Mutual Life, Acc. Dept.	368,632	-	-	-	-	-	-	-	-	-	-
United Life and Accident, Acc. Dept.	39,029	-	-	-	-	-	-	-	-	-	-
United States Casualty	133,976	753,628	406,739	1,406,774	27,324	53,577	48,554	60,224	-	328,979	15,552
United States Fidelity and Guaranty	543,330	2,900,656	1,296,470	5,502,761	771,826	2,995,679	229,392	301,735	-	1,237,421	114,319
United States Guarantee	14,117	710,826	228,577	30,465	210,691	-8,398	12,706	87,323	-	277,381	17,469
Utica Mutual	7,225	1,247,273	49,573	2,084,589	-	-	2,313	2,715	-	429,933	11,030
Washington National, Acc. Dept.	3,604,020	-	-	-	-	-	-	-	-	-	-
Yorkshire Indemnity	2,833	123,006	95,638	-	27,057	84,899	31,119	21,566	-	64,374	1,617
Zurich General Accident and Liability (U.S. Br.)	1,108,823	1,705,851	658,134	3,120,129	-	-	83,617	97,093	-	528,100	49,486
Totals	\$107,595,394	\$93,468,114	\$23,198,411	\$110,913,028	\$7,391,123	\$7,133,581	\$4,394,850	\$5,501,472	\$1,352,952	\$1,839,916	\$33,850,835
Recapitulation											
Massachusetts Companies (27 companies)	\$13,339,675	\$9,655,332	\$3,034,811	\$39,814,024	\$477,776	\$219,610	\$226,392	\$265,168	\$84,719	\$177,419	\$3,332,466
Companies of Other States and United States											
Branches (92 companies)	107,595,394	93,468,114	23,198,411	110,913,028	7,391,123	7,133,581	4,394,850	5,501,472	1,352,952	1,839,916	33,850,835
Total (119 companies)	\$120,935,069	\$103,123,446	\$26,233,222	\$150,727,052	\$7,868,899	\$7,353,191	\$4,624,242	\$5,766,640	\$1,437,671	\$2,017,335	\$37,183,301
											\$1,844,888
											\$1,011,305

1 Sprinkler.

2 Water damage.

3 Credit, \$26,876; Water damage, \$1,780.

4 Credit, \$795; Water damage, \$602.

5 Automobile fire, comprehensive, road service towing and loss of use.

6 Surcharge premium guarantee.

7 Automobile fire, tornado, comprehensive and material damage.

\* Towing.

TABLE U.—ASSETS DECEMBER 31, 1942—MISCELLANEOUS COMPANIES

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Massachusetts Companies</i>									
American Employers	—	—	—	\$13,294,957	\$1,629,747	\$2,215,676	\$219,211	\$437,661	\$16,921,930
American Mutual Liability	\$639,550	—	—	45,461,717	7,770,018	2,795,106	333,347	550,547	56,449,191
American Policyholders	—	—	—	2,162,696	628,273	172,465	31,054	106,551	2,887,937
Arrow Mutual Liability	15,612	\$101	—	508,786	110,513	—	2,207	14,676	622,543
Boston Casualty	—	—	—	200,317	21,411	505	1,198	1,957	221,474
Columbian National Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Craftsman	15,000	—	—	207,871	64,841	427	20,205	6,174	302,170
Eastern Mutual	—	—	—	988,176	217,198	16,655	9,676	96,527	1,135,178
Electric Mutual Liability	—	—	—	1,409,031	148,719	99,962	9,096	106,804	1,560,004
Federal Mutual Liability	—	—	—	48,100	58,929	16,321	298	—	123,648
John Hancock Mutual Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Liberty Mutual	2,395,771	11,575	—	95,913,697	10,867,940	7,573,729	653,565	4,367,850	113,048,427
Loyal Protective Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Massachusetts Bonding and Insurance	2,693,450	329,617	—	20,546,923	2,459,456	3,044,850	939,902	3,203,930	26,810,268
Massachusetts Casualty	—	—	—	206,633	30,673	2,288	6,581	9,714	236,461
Massachusetts Infidelity	—	—	—	1,771,411	615,276	4,886	51,694	43,317	2,399,950
Massachusetts Plate Glass	27,004	191,207	—	154,999	28,226	25,878	3,145	4,405	426,054
Massachusetts Protective Association	562,569	419,022	—	10,357,203	1,886,788	—	2,133,198	172,457	15,186,323
Massachusetts Title	—	77,250	—	21,344	6,529	—	53,210	40,759	117,574
Monarch Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Mutual Boiler	—	—	—	2,014,181	231,120	49,087	44,071	4,081	2,334,378
New England Casualty	—	—	—	1,467,925	262,042	84,624	7,918	35,003	1,787,506
Paul Revere Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
Title Insurance Company of Hampden County	37,227	118,508	—	—	2,180	—	21,108	10,584	168,439
Transit Mutual	—	—	—	301,683	1,819	—	429	53,782	250,149
Transportation Mutual	—	—	—	212,386	67,185	4,882	25,212	132,251	177,414
United States Mutual Liability	—	—	—	500,305	15,021	-5,042	6,406	32,744	483,946
Totals	\$6,386,183	\$1,147,280	—	\$197,750,341	\$27,123,904	\$16,102,299	\$4,572,731	\$9,431,774	\$243,650,964



## Companies of Other States and

## United States Branches

Accident and Casualty (U. S. Branch)	-	-	-	\$4,415,451	\$195,839	\$864,481	\$82,748	\$148,220	\$5,210,499
Aetna Casualty and Surety	-	-	-	74,027,349	6,097,410	9,031,367	623,340	2,895,471	88,924,087
Aetna Life, Acc. Dept.	-	-	-	-	-	-	-	-	-
American Automobile	-	-	-	18,498,567	7,077,773	2,417,044	391,108	123,355	28,261,737
American Bonding	-	-	-	1,741,288	203,435	245,505	45,153	53,047	2,197,334
American Credit	-	-	-	5,411,768	1,694,700	144,724	167,752	134,220	7,059,220
American Fidelity and Casualty	-	-	-	1,905,272	922,816	922,630	167,213	97,063	4,065,671
American Guarantee and Liability	-	-	-	2,964,288	517,347	197,172	27,935	3,636,136	7,066,671
American Motorists	-	-	-	9,137,960	3,030,598	449,274	27,951	39,345	12,807,706
American Re-Insurance	-	-	-	15,754,106	2,210,115	465,164	66,180	383,137	18,287,026
American Surety	-	-	-	19,499,517	4,185,681	3,044,327	322,835	2,592,906	32,759,364
Associated Indemnity	-	-	-	6,779,473	1,211,036	1,377,291	89,780	437,758	9,384,786
Bankers Indemnity	-	-	-	6,440,241	1,154,780	1,134,967	53,863	961,001	8,384,786
Benefit Association of Railway Employees	-	-	-	2,554,750	638,808	30,452	14,858	14,936	3,474,554
Car and General (U. S. Branch)	-	-	-	4,499,271	291,466	700,501	8,381	495,237	5,004,382
Central Surety and Insurance	-	-	-	8,328,330	1,573,164	989,911	143,342	14,556	11,161,093
Century Indemnity	-	-	-	11,862,609	1,361,550	1,705,539	206,850	495,970	14,640,578
Columbia Casualty	-	-	-	8,394,273	910,494	820,673	153,089	483,372	9,995,197
Commercial Casualty	-	-	-	7,389,030	816,328	1,411,799	172,820	762,577	11,832,451
Connecticut General Life, Acc. Dept.	-	-	-	-	-	-	-	-	-
Connecticut Indemnity	-	-	-	1,988,451	405,850	232,393	53,422	93,055	2,587,061
Continental Casualty	-	-	-	38,256,591	5,251,544	3,965,225	760,023	1,377,744	47,571,696
Eagle Indemnity	-	-	-	9,604,873	814,242	1,292,783	177,260	555,030	11,294,128
Employers' Liability (U. S. Branch)	-	-	-	37,404,139	3,293,897	4,704,766	1,438,539	989,420	50,144,477
Employers Mutual Liability of Wisconsin	-	-	-	26,244,464	4,419,173	3,884,162	311,749	803,140	34,653,501
Employers Reinsurance	-	-	-	17,363,185	3,904,573	783,557	259,655	296,199	22,494,957
Equitable Life, Acc. Dept.	-	-	-	-	-	-	-	-	-
European General Reinsurance (U. S. Branch)	-	-	-	23,493,056	1,455,576	2,062,586	160,832	972,216	26,781,286
Excess of America	-	-	-	3,459,878	835,893	97,056	18,423	180,453	4,230,797
Factory Mutual Liability	-	-	-	13,117,648	1,626,291	30,135	44,613	437,583	14,381,102
Federal Life and Casualty	-	-	-	1,270,418	131,208	2,516	87,785	95,104	1,705,532
Fidelity and Casualty	-	-	-	50,360,105	6,970,902	1,387,647	1,277,147	5,141,195	59,416,798
Fidelity and Deposit	-	-	-	21,226,883	4,481,684	2,201,730	180,023	292,558	30,375,278
Fireman's Fund Indemnity	-	-	-	9,603,976	2,364,601	1,387,647	1,277,147	1,508,811	14,824,381
General Accident Fire and Life (U. S. Branch)	-	-	-	38,830,624	4,904,752	3,933,285	149,663	2,739,089	44,172,460
General Reinsurance	-	-	-	18,742,578	1,196,591	1,101,442	150,570	740,445	20,660,705
Glens Falls Indemnity	-	-	-	12,983,606	989,102	1,458,290	352,536	487,246	15,783,983
Globe Indemnity	-	-	-	14,427,186	2,465,702	3,222,755	1,227,006	2,979,650	45,842,999
Great American Indemnity	-	-	-	14,375,366	5,133,630	2,123,156	519,768	217,273	21,034,647
Guarantee Co. of North America (U. S. Branch)	-	-	-	1,853,851	230,250	26,264	17,137	91,619	2,044,883
Hardware Mutual Casualty	-	-	-	13,837,678	2,167,567	835,143	139,357	44,278	17,547,029
Hartford Accident and Indemnity	-	-	-	73,040,843	19,190,906	10,105,283	1,738,547	2,705,992	101,568,049

<sup>1</sup> See Life Department, Table D.<sup>2</sup> Includes Life Department.

TABLE U.—ASSETS DECEMBER 31, 1942—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Companies of Other States and United States Branches — Con.</i>									
Hartford Live Stock	—	—	—	\$1,184,972	\$413,384	\$96,213	\$20,181	\$80,482	\$1,634,268
Hartford Steam Boiler and Inspection	\$910,787	\$61,895	—	20,595,183	1,498,882	1,703,033	57,486	2,055,579	22,771,087
Honne Indemnity	—	—	—	7,380,854	1,096,945	936,332	76,867	1,251,171	9,365,827
Indemnity of North America	—	—	—	36,232,359	3,600,710	3,067,468	489,426	1,945,274	41,444,689
Interboro Mutual Indemnity	—	—	—	4,511,030	509,465	243,015	30,482	56,700	5,403,449
International Fidelity	14,200	151,957	—	1,465,216	451,703	1,289	5,991	40,827	1,883,372
London and Lancashire Indemnity	—	—	—	5,601,263	677,505	1,113,491	89,136	445,988	7,035,437
London Guarantee and Accident (U. S. Branch)	—	—	—	13,558,315	1,508,286	1,296,634	600,875	588,949	16,564,244
Lumbermens Mutual Casualty	2,103,346	836,237	—	5,840,939	5,840,939	2,785,877	226,929	119,717	50,925,313
Maryland Casualty	2,689,939	18,046	—	38,351,702	12,176,857	6,482,248	1,433,539	4,006,822	60,055,310
Medical Protective	169,763	3,563,543	—	37,716,406	512,296	46,512	46,875	37,489	2,596,210
Merchants Mutual Casualty	106,787	634,211	—	1,840,207	512,296	67,325	36,949	710,272	5,128,105
Metropolitan Casualty	91,000	856,542	—	3,427,650	954,855	67,325	36,949	710,272	5,128,105
Metropolitan Life, Acc. Dept.	—	—	—	9,047,976	641,026	1,382,771	438,326	948,753	11,368,888
Mutual Benefit Health and Accident	27,992	63,616	—	19,244,389	2,132,206	92,836	498,709	457,069	21,602,679
National Accident and Health	55,498	167,155	\$444	612,558	135,763	22,957	22,048	45,365	971,058
National Casualty	8,037	—	—	4,564,497	705,449	730,938	251,987	313,026	5,947,882
National Grange Mutual Liability	—	111,502	—	2,263,372	990,069	126,256	11,852	26,588	3,476,463
National Surety Corp.	584,698	133,524	—	27,330,376	2,353,929	1,400,955	201,629	3,016,645	28,988,466
New Amsterdam Casualty	5,513,920	200,424	—	21,052,396	2,412,059	2,756,428	1,138,588	317,736	32,756,079
New York Casualty	18,933	598,120	—	5,759,854	1,499,927	894,640	55,506	1,467,767	7,359,213
North American Accident	71,733	101,469	—	3,630,644	402,967	183,887	37,884	154,437	4,274,167
North American Casualty and Surety Reinsur-	—	—	—	—	—	—	—	—	—
ances Corp.	—	—	—	2,516,625	192,856	15,513	7,797	60,712	2,672,079
Norwich Union Indemnity	—	—	—	1,947,022	83,613	100,001	82,176	90,947	2,121,865
Ocean Accident and Guarantee (U. S. Branch)	649,730	—	—	16,888,568	1,368,829	1,509,596	565,500	877,695	20,104,528
Ohio Casualty	146,333	96,642	—	7,138,612	2,786,574	1,086,574	533,788	204,316	21,584,217
Peerless Casualty	—	116,048	18,500	2,405,841	302,596	101,465	13,750	58,861	2,899,339
Phoenix Indemnity	—	—	—	8,282,385	474,238	844,916	142,982	159,463	9,584,908
Preferred Accident	25,020	178,145	—	8,610,903	767,446	1,548,892	279,185	878,146	10,530,945
Protective Indemnity	—	85,450	—	2,247,560	124,832	236,883	11,340	73,012	2,633,053
Prudential, Acc. Dept.	—	—	—	—	—	—	—	—	—
Royal Indemnity	—	—	—	35,072,036	2,985,471	3,391,104	908,693	1,980,204	40,327,100
Saint Paul-Mercury Indemnity	—	—	—	15,750,537	720,920	1,859,184	195,741	425,076	18,101,306
Seaboard Surety	—	—	19,368	6,167,371	1,218,901	81,756	31,915	448,966	7,070,945
Security Mutual Casualty	—	—	—	11,087,234	331,331	157,911	81,619	1,136,323	10,521,772

Shelby Mutual Casualty Co. of Shelby	85,000	134,105	—	1,461,477	408,374	336,572	15,764	19,920	2,421,372
Standard Accident	1,028,050	1,214,070	—	24,592,110	3,753,463	3,976,788	964,278	779,678	31,740,111
Standard Surety	—	—	—	4,773,233	1,055,496	693,304	86,540	869,231	5,733,842
Sun Indemnity	—	—	—	6,271,417	713,889	672,697	201,721	665,638	7,194,086
Travelers Indemnity	—	—	—	31,384,775	2,072,825	3,245,486	2,376,981	199,322	38,880,745
Travelers Insurance, Acc. Dept.	—	—	—	—	—	—	—	—	—
Union Mutual Life, Acc. Dept.	—	—	—	—	—	—	—	—	—
United Life and Accident, Acc. Dept.	—	—	—	—	—	—	—	—	—
United States Casualty	492,500	561,315	—	9,996,547	1,310,630	1,704,026	412,821	161,365	14,316,474
United States Fidelity and Guaranty	4,065,445	62,587	294,152	54,044,758	10,741,719	8,092,882	634,962	2,384,437	75,552,068
United States Guarantee	—	—	—	19,571,095	2,537,848	451,796	314,120	967,741	21,907,118
Utica Mutual	179,800	1,162,780	—	10,842,991	2,750,517	1,466,674	314,573	160,519	16,556,816
Washington National, Acc. Dept.	—	—	—	—	—	—	—	—	—
Yorkshire Indemnity	—	—	—	3,310,273	387,440	273,081	82,723	42,087	4,011,430
Zurich General Accident and Liability (U.S. Br.)	—	—	—	32,827,100	4,446,203	2,434,121	747,650	1,043,577	39,411,497
Totals	\$41,251,558	\$16,489,609	\$332,464	\$1,260,851,301	\$188,379,047	\$135,247,426	\$27,791,705	\$63,608,861	\$1,606,734,249
<i>Recapitulation</i>									
Massachusetts Companies (27 companies)	\$6,386,183	\$1,147,280	—	\$197,750,341	\$27,123,904	\$16,102,299	\$4,572,731	\$9,431,774	\$243,650,964
Companies of Other States and United States Branches (92 companies)	41,251,558	16,489,609	\$332,464	1,260,851,301	188,379,047	135,247,426	27,791,705	63,608,861	1,606,734,249
Totals (119 companies)	\$47,637,741	\$17,636,889	\$332,464	\$1,458,601,642	\$215,502,951	\$151,349,725	\$32,364,436	\$73,040,635	\$1,850,385,213

<sup>1</sup> See Life Department, Table D.

TABLE V.—LIABILITIES DECEMBER 31, 1942—MISCELLANEOUS COMPANIES

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$5,933,967	\$4,174,915	\$514,500	\$907,020	\$11,530,402	\$1,000,000	\$4,391,528	\$5,391,528
American Mutual Liability . . . . .	27,314,089	6,814,601	1,005,845	3,625,625	38,760,160	700,000 <sup>1</sup>	16,989,030	17,689,030
American Policyholders . . . . .	868,252	428,337	65,116	337,993	1,699,698	350,000	838,239	1,188,239
Arrow Mutual Liability . . . . .	289,667	135,183	6,413	11,058	442,321	—	180,222	180,222
Boston Casualty . . . . .	19,091	8,668	7,733	2,983	38,475	100,000	82,999	182,999
Columbian National Life, Acc. Dept. . . . .	69,140	99,893	7,005	10,320	186,358	— <sup>2</sup>	—	— <sup>3</sup>
Craftsman . . . . .	28,267	99,040	6,830	24,112	158,249	100,000	43,921	143,921
Eastern Mutual . . . . .	365,227	298,296	22,858	4,800	691,181	—	443,996	443,996
Electric Mutual Liability . . . . .	460,331	103,234	13,282	179,010	757,857	417,876 <sup>3</sup>	384,270	802,148
Federal Mutual Liability . . . . .	45,441	13,091	644	17,149	76,325	— <sup>2</sup>	47,322	47,322
John Hancock Mutual Life, Acc. Dept. . . . .	987,689	450,000	122,146	1,721,064	3,280,899	— <sup>2</sup>	20,852,793	22,102,793
Liberty Mutual . . . . .	61,364,010	17,849,810	2,066,844	9,664,970	90,945,634	1,250,000 <sup>4</sup>	6,809,098	8,809,098
Loyal Protective Life, Acc. Dept. . . . .	208,980	370,050	53,708	26,339	688,676	2,000,000	6,809,098	8,809,098
Massachusetts Bonding and Insurance . . . . .	8,847,452	6,332,011	1,437,971	1,383,735	18,001,169	100,000	28,958	128,958
Massachusetts Casualty . . . . .	20,523	80,577	4,026	2,377	107,503	100,000	629,016 <sup>4</sup>	729,016
Massachusetts Indemnity . . . . .	574,174	1,020,821	43,639	32,299	1,670,933	200,000	107,929	307,929
Massachusetts Plate Glass . . . . .	7,500	80,770	9,144	20,711	118,125	1,000,000	6,809,840	7,809,840
Massachusetts Protective Association . . . . .	3,551,791	3,376,988	176,470	271,234	7,376,483	104,200	12,393	116,593
Massachusetts Title . . . . .	—	—	85	886	981	— <sup>2</sup>	—	— <sup>2</sup>
Monarch Life, Acc. Dept. . . . .	610,115	1,840,201	71,792	31,621	2,553,729	— <sup>2</sup>	1,222,885	1,222,885
Mutual Boiler . . . . .	150,982	726,901	38,618	194,992	1,111,493	—	614,590	1,364,590
New England Casualty . . . . .	284,685	108,534	8,110	21,587	422,916	750,000	— <sup>2</sup>	— <sup>2</sup>
Paul Revere Life, Acc. Dept. . . . .	806,570	584,613	63,511	45,509	1,480,203	— <sup>2</sup>	162,532	162,532
Title Insurance Co. of Hampden Co. . . . .	—	—	1,009	4,898	5,907	100,000	160,935	160,935
Transit Mutual . . . . .	87,227	—	1,718	269	89,214	—	1,123	1,123
Transportation Mutual . . . . .	175,297	—	708	286	176,291	—	249,936	249,936
United States Mutual Liability . . . . .	222,523	10,337	750	400	234,010	—	—	—
Totals . . . . .	\$113,232,990	\$45,057,880	\$5,750,565	\$18,543,757	\$182,585,192	\$8,272,076	\$60,963,555	\$69,235,631

Companies of Other States and United States Branches	
Accident and Casualty (U. S. Branch)	\$1,293,154
Aetna Casualty and Surety	31,649,703
Aetna Life, Acc. Dept.	10,916,269
American Automobile	7,596,514
American Bonding	-
American Credit	1,397,011
American Fidelity and Casualty	1,073,750
American Guarantee and Liability	31,150
American Motorists	5,779,227
American Re-insurance	5,654,586
American Surety	6,316,061
Associated Indemnity	4,664,276
Bankers Indemnity	3,179,589
Benefit Association of Railway Employees Car and General (U. S. Branch)	1,079,180
Central Surety and Insurance	2,022,159
Century Indemnity	3,962,421
Columbia Casualty	4,960,150
Commercial Casualty	2,577,501
Connecticut General Life, Acc. Dept.	3,859,663
Continental Indemnity	2,261,793
Eagle Indemnity	608,977
Employers' Liability (U. S. Branch)	17,480,761
Employers Mutual Liability of Wisconsin	3,946,676
Employers' Reinsurance	20,119,227
Equitable Life, Acc. Dept.	17,613,852
European General Reinsurance (U. S. Branch)	7,763,217
Excess of America	12,194,918
Factory Mutual Liability	9,491,188
Federal Life and Casualty	1,598,707
Fidelity and Deposit	2,315,194
Fireman's Fund Indemnity	105,826
General Accident Fire and Life (U. S. Branch)	21,768,109
General Reinsurance	4,917,402
Glens Falls Indemnity	5,936,758
Globe Indemnity	12,228,809
	7,943,986
	5,398,756
	14,340,974

\$70,000	\$160,692	\$2,710,499	\$750,000 <sup>6</sup>	\$1,750,000	\$2,500,000
3,907,809	5,632,202	62,832,098	3,000,000	23,091,988	26,091,988
504,650	1,535,464	16,313,035	-	10,018,831	12,018,831
1,569,449	667,564	16,242,906	2,000,000	947,964	1,947,964
27,700	221,669	249,369	1,000,000	2,627,873	4,127,873
409,159	10,000	1,311,346	1,500,000	1,434,054	2,324,054
205,000	232,746	1,731,616	900,000	1,373,263	2,623,263
43,500	47,735	1,012,873	1,250,000	1,967,946	2,717,946
352,934	1,421,310	10,089,759	750,000	6,759,675	8,759,675
886,296	1,255,406	16,290,977	2,000,000	8,968,387	16,468,387
1,015,359	1,393,359	7,107,372	7,500,000	1,474,824	2,924,824
398,336	737,378	6,050,617	800,000	1,534,169	2,534,169
287,800	253,200	1,724,408	-	1,750,146	1,750,146
109,834	269,097	3,599,608	550,000 <sup>6</sup>	854,774	1,404,774
109,019	218,122	7,591,607	1,000,000	2,837,598	3,837,598
1,250,310	2,123,170	33,915,252	1,000,000	3,738,809	4,738,809
447,508	461,596	9,901,769	1,000,000	3,064,743	4,064,743
655,000	626,435	5,930,414	1,000,000	2,237,427	3,237,427
526,453	612,998	8,595,023	-	623,513	1,123,513
625,166	452,168	4,739,174	500,000	12,021,122	14,521,122
171,425	272,596	1,463,548	2,500,000	2,702,520	3,702,520
102,664	70,235	33,050,574	1,000,000	15,479,224	16,229,224
2,256,439	2,695,641	7,591,607	750,000 <sup>7</sup>	4,945,179	6,445,179
355,000	551,707	33,915,252	1,500,000 <sup>8</sup>	5,842,660	7,842,660
1,694,000	2,123,170	28,208,322	2,000,000	8,234,929	8,734,929
633,836	3,358,146	14,652,297	-	963,421	1,718,516
717,558	1,327,295	19,151,008	500,000 <sup>6</sup>	10,352,570	10,602,570
278,000	3,304,235	18,048,357	755,095	13,986,580	18,236,580
650,000	2,039,258	3,773,532	250,000 <sup>8</sup>	12,216,227	14,616,227
58,000	473,702	41,806,357 <sup>10</sup>	450,000	3,067,276	4,067,276
117,455	348,217	41,180,218	2,250,000	19,338,370	19,788,370
79,500	3,251,714	15,759,050	2,400,000	7,043,805	8,043,805
2,086,338	2,228,382	10,757,305	1,000,000	3,703,800	4,703,800
1,573,500	851,450	24,384,990	450,000 <sup>6</sup>	17,209,359	17,709,359
474,376	551,430	12,616,000	1,000,000		
3,494,721	1,178,146	1,198,148			
9,206,846	1,798,148	2,647,766			
827,000	1,207,782	2,069,931			
2,647,766	2,100,000				
4,246,470					
7,622,735					

<sup>6</sup> Deposit capital.  
<sup>7</sup> Statutory deposit.  
<sup>8</sup> Guaranty surplus.  
<sup>9</sup> Guaranty fund.  
<sup>10</sup> Includes Life Department.

<sup>1</sup> Guaranty capital, \$200,000; Guaranty fund, \$500,000.  
<sup>2</sup> See Life Department, Table E.  
<sup>3</sup> Special contingent surplus.  
<sup>4</sup> Guaranty funds.  
<sup>5</sup> Includes \$39,000 special fund for natural death contracts of Fraternal Protective Association.

TABLE V.—LIABILITIES DECEMBER 31, 1942—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
<i>Companies of Other States and United States Branches — Con.</i>								
Great American Indemnity	\$7,634,532	\$4,428,967	\$1,223,000	\$732,897	\$14,019,416	\$2,000,000	\$5,915,231	\$7,915,231
Guarantee Co. of North America (U. S. Branch)	105,101	214,011	65,362	52,100	436,577	200,000	1,408,306	1,608,306
Hardware Mutual Casualty	6,462,633	5,130,985	330,881	685,809	12,610,308	500,000	4,936,721	4,936,721
Hartford Accident and Indemnity	33,052,803	21,642,139	4,772,934	5,989,177	65,457,053	5,000,000	31,110,996	36,110,996
Hartford Live Stock	60,673	306,629	45,000	41,189	453,491	500,000	680,777	1,180,777
Hartford Steam Boiler and Inspection	724,873	11,446,665	295,000	608,853	13,136,391	3,000,000	6,636,296	9,636,296
Home Indemnity	2,425,807	2,404,112	720,000	409,461	3,539,380	1,050,000	2,356,447	3,406,447
Indemnity of North America	14,173,789	8,955,237	3,232,000	2,404,127	28,766,153	2,500,000	10,179,536	12,679,536
Interboro Mutual Indemnity	2,346,306	703,965	56,023	212,683	3,118,977	407,915	1,916,557	2,084,472
International Fidelity	13,365	27,882	30,038	6,885	78,170	300,000	1,505,302	1,805,302
London and Lancashire Indemnity	2,082,057	2,040,835	150,061	378,398	4,651,351	750,000	1,634,086	2,384,086
London Guarantee and Accident (U. S. Branch)	5,638,642	3,122,316	434,209	807,214	10,002,381	850,000	5,711,863	6,561,863
Lumbermens Mutual Casualty	21,904,514	10,420,611	977,120	6,593,532	39,895,777	200,000	9,929,536	10,129,536
Maryland Casualty	19,566,824	14,256,929	887,572	3,947,522	38,658,847	4,974,273	16,422,190	21,396,463
Medical Protective	1,343,543	457,537	100,481	4,986	1,906,547	300,000	389,663	689,663
Merchants Mutual Casualty	2,376,367	1,537,541	98,836	88,881	4,101,625	—	1,026,480	1,026,480
Metropolitan Casualty	4,459,532	3,618,079	288,410	533,360	8,899,381	1,500,000	1,109,507	2,609,507
Metropolitan Life, Acc. Dept.	8,058,445	3,693,810	764,927	5,298,333	17,815,515	—	6,737,119	6,737,119
Mutual Benefit Health and Accident	7,824,480	5,874,082	817,178	349,220	14,865,560	—	431,541	631,481
National Accident and Health	124,522	56,013	133,669	24,773	339,577	199,940	1,670,048	2,670,048
National Casualty	1,108,166	1,312,477	316,401	540,700	3,277,834	250,000	992,858	1,242,858
National Grange Mutual Liability	1,213,121	906,949	60,000	53,535	2,233,605	2,500,000	13,268,168	15,768,168
National Surety Corp.	3,641,304	6,294,076	1,504,692	1,780,296	13,220,298	1,000,000	10,434,334	11,434,334
New Amsterdam Casualty	12,070,073	6,649,299	1,147,000	1,455,373	21,321,715	1,000,000	1,804,095	2,804,095
New York Casualty	2,037,852	1,835,963	406,855	274,448	4,555,118	1,000,000	1,282,311	1,682,311
North American Casualty	623,444	1,526,232	300,000	142,180	2,391,856	400,000	865,039	2,565,039
North American Casualty and Surety Reinsurance Corp.	19,101	60,533	12,000	15,406	107,040	1,700,000	796,532	1,296,532
Norwich Union Indemnity	622,726	192,220	13,266	67,121	895,333	500,000	3,600,466	6,350,466
Ocean Accident and Guarantee (U. S. Branch)	6,756,672	5,024,689	867,419	1,105,282	13,754,062	750,000	2,872,968	4,072,968
Ohio Casualty	2,940,552	3,514,424	932,235	124,038	7,511,249	1,200,000	699,344	1,349,344
Peerless Casualty	488,903	571,115	145,845	84,133	1,549,996	650,000	2,960,191	4,060,191
Phoenix Indemnity	2,819,529	1,945,391	423,285	336,512	5,524,717	1,000,000	2,138,747	3,138,747
Preferred Accident	3,454,485	3,299,141	185,000	453,572	7,392,198	1,000,000	579,574	1,579,574
Protective Indemnity	503,797	471,470	24,500	53,712	1,053,479	1,000,000	—	—
Prudential, Acc. Dept.	717,735	612,404	161,718	1,032,919	2,524,776	—	—	—

Royal Indemnity	13,142,804	7,478,956	2,130,000	2,144,952	24,896,712	2,500,000	12,030,388	15,430,388
Saint Paul-Mercury Indemnity	4,725,626	4,920,587	1,754,000	569,815	11,969,998	1,000,000	5,131,308	6,131,308
Seaboard Surety	627,824	1,461,375	380,000	204,079	2,673,278	1,000,000	4,387,067	4,387,067
Security Mutual Casualty	3,365,188	1,227,017	143,714	634,277	5,370,196	200,000 <sup>1</sup>	4,951,576	5,151,576
Shelby Mutual Casualty Co. of Shelby	611,227	1,016,697	55,500	87,082	1,770,506	500,000 <sup>2</sup>	150,866	650,866
Standard Accident	11,947,477	8,587,717	1,868,527	1,968,383	24,372,104	1,755,380	8,617,627	10,377,007
Standard Surety	1,702,516	1,343,458	153,000	271,069	3,470,043	1,000,000	1,269,299	2,269,299
Sun Indemnity	2,137,340	1,438,117	259,957	298,226	4,133,640	1,000,000	2,060,446	3,060,446
Travelers Insurance, Acc. Dept.	4,928,883	11,315,869	1,092,365	1,789,221	19,126,338	1	16,754,407	19,754,407
Union Mutual Life, Acc. Dept.	48,278,655	31,754,642	3,230,426	6,270,419	89,534,142	1	1	1
United Life and Accident, Acc. Dept.	84,292	18,166	1,244,503	13,596	233,097	1	1	1
United States Casualty	104,062	53,790	302,000	1,221,816	10,816,475	1,000,000	2,499,999	3,499,999
United States Fidelity and Guaranty	6,041,193	3,951,466	4,122,370	4,141,415	55,376,830	2,000,000	18,175,238	20,175,238
United States Guarantee	28,235,426	18,877,619	2,048,459	1,901,476	10,906,641	2,000,000	9,000,477	11,000,477
Ulica Mutual	3,032,399	3,924,307	169,478	1,897,301	12,219,262	950,000 <sup>2</sup>	3,387,554	4,337,554
Washington National, Acc. Dept.	7,272,197	2,950,286	246,070	246,070	2,644,070	1	1	1
Yorkshire Indemnity	894,627	1,257,015	100,000	111,157	1,793,407	750,000	1,468,023	2,218,023
Zurich General Accident and Liability (U.S. Br.)	669,484	912,766	1,466,000	1,438,892	22,332,355	350,000 <sup>3</sup>	15,829,142	16,179,142
Totals	\$597,125,710	\$403,554,320	\$69,988,413	\$108,170,550	\$1,178,838,993	\$104,906,603	\$477,308,147	\$582,274,750
<i>Recapitulation</i>								
Massachusetts Companies (27 companies)	\$113,232,990	\$45,057,880	\$3,750,565	\$18,543,757	\$182,585,192	\$8,272,076	\$60,963,555	\$69,235,631
Companies of Other States and United States Branches (92 companies)	597,125,710	403,554,320	69,988,413	108,170,550	1,178,838,993	104,906,603	477,308,147	582,274,750
Totals (119 companies)	\$710,358,700	\$448,612,200	\$75,738,978	\$126,714,307	\$1,361,424,185	\$113,178,679	\$538,331,702	\$651,510,381

<sup>1</sup> Guaranty fund.<sup>2</sup> Includes \$100,000 contributed in 1932 under Section 76 of the New York Insurance Law.<sup>3</sup> Non assessable guarantee fund.<sup>1</sup> See Life Department, Table E.<sup>2</sup> Special contingent surplus.<sup>3</sup> Deposit capital.<sup>4</sup> Statutory Deposit.

TABLE W.—MISCELLANEOUS COMPANIES

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>ACCIDENT AND HEALTH</b>								
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$22,773	\$5,416	\$105,513	\$32,139	30.5	\$3,767	3.6	\$53,767
American Mutual Liability . . . . .	26,723	5,637	145,285	33,203	22.9	5,631	3.9	64,186
American Policyholders' . . . . .	7,713	4,953	11,506	10,641	92.5	69	3.6	1,959
Boston Casualty . . . . .	140,992	59,493	184,852	77,600	42.0	6,943	3.8	90,520
Columbian National Life, Acc. Dept. . . . .	84,088	29,477	372,886	152,578	40.9	12,118	3.3	172,950
Craftsman . . . . .	112,359	53,721	356,139	164,894	46.3	9,680	2.7	170,995
Eastern Mutual . . . . .	4	—	2	—	—	—	—	—
John Hancock Mutual Life, Acc. Dept. . . . .	704,634	335,793	7,274,577	4,987,443	68.6	33,360	5.5	1,106,249
Liberty Mutual . . . . .	22,006	4,474	64,476	27,463	42.6	3,997	6.2	14,025
Loyal Protective Life, Acc. Dept. . . . .	30,228	11,711	1,300,840	438,772	33.7	22,111	1.7	575,765
Massachusetts Bonding and Insurance . . . . .	205,960	87,601	2,261,750	835,998	37.0	41,760	1.8	1,147,647
Massachusetts Casualty . . . . .	183,612	78,984	244,352	100,013	40.9	8,920	3.7	130,639
Massachusetts Indemnity . . . . .	182,730	73,061	1,487,710	621,084	41.8	76,438	5.1	638,306
Massachusetts Protective . . . . .	202,988	74,435	7,762,895	3,794,961	48.9	142,090	1.8	3,101,875
Monarch Life, Acc. Dept. . . . .	427,171	167,121	3,661,410	1,689,454	46.1	43,865	1.2	1,704,696
Paul Reverse Life, Acc. Dept. . . . .	63,368	22,756	2,733,359	1,338,123	49.0	49,036	1.8	944,249
Totals — Massachusetts Companies . . . . .	\$2,417,329	\$1,044,633	\$27,967,552	\$14,304,366	51.1	\$459,785	1.6	\$9,979,789
<i>Companies of Other States and United States Branches</i>								
Accident and Casualty (U. S. Branch) . . . . .	\$775	\$195	\$23,937	\$8,414	35.2	\$2,177	9.1	\$16,061
Aetna Casualty and Surety . . . . .	899	613	68,381	31,194	45.6	321	5.5	32,407
Aetna Life, Acc. Dept. . . . .	792,055	473,771	24,038,147	17,712,010	73.7	648,094	2.7	5,078,445
American Guarantee and Liability . . . . .	—	—	13	—	—	—	—	—
American Motorists . . . . .	22,374	4,865	194,358	51,301	26.4	4,696	2.4	67,963
American Re-Insurance . . . . .	679	201	11,309	5,479	48.4	—	—	4,175
American Surety . . . . .	449	1	17,352	5,987	34.5	—	—	10,089
Associated Indemnity . . . . .	—	—	264,506	163,067	61.6	11,902	4.5	63,789
Bankers Indemnity . . . . .	37	—	66,960	14,272	21.3	6,093	9.1	23,623
Benefit Assn. of Railway Employees . . . . .	11,884	7,140	6,239,848	3,039,611	58.3	86,145	1.4	2,112,669
Car and General (U. S. Branch) . . . . .	171	15	1,425	546	38.4	49	3.4	702
Central Security and Insurance . . . . .	28	—	11,396	265	2.3	11	1.1	9,170
Century Indemnity . . . . .	33,327	6,441	478,215	293,600	61.4	27,177	5.7	177,798
Columbia Casualty . . . . .	1,428	1,428	118,352	41,613	35.2	3,126	2.6	37,272
Commercial Casualty . . . . .	317,102	147,440	3,555,233	1,568,062	44.1	3,126	6.8	1,530,794
Connecticut General Life, Acc. Dept. . . . .	366,129	198,178	6,568,514	4,130,137	62.9	133,490	3.8	1,894,502
Continental Casualty . . . . .	192,199	98,132	11,082,198	5,517,977	49.8	423,537	3.0	5,057,386
Eagle Indemnity . . . . .	10,133	1,501	119,544	49,254	41.2	4,036	3.4	62,860



Employers' Liability (U. S. Branch)	103,993	59,644	723,608	343,780	47.5	3.6	309,502	42.8
Employers' Reinsurance	16,555	6,258	576,277	234,088	40.6	2.1	262,822	45.6
Equitable Life, Acc. Dept.	402,792	387,028	15,821,533	11,114,804	71.6	9	2,011,514	13.0
European General Reinsurance (U. S. Br.)	62,606	28,497	1,318,998	467,339	35.4	3	647,140	49.1
Excess of America	-18	-	1,123	2,932	261.2	10.8	4	4.0
Federal Life and Casualty	44,313	16,167	1,466,799	408,208	31.9	6.3	826,137	56.3
Fidelity and Casualty	28,525	16,022	1,551,275	771,278	49.7	6.3	819,569	52.8
Fidelity and Deposit	-	-	195	-	-	-	-	-
Fireman's Fund Indemnity	1,638	1,988	377,161	180,134	47.8	5.6	195,817	51.9
General Accident Fire and Life (U.S. Branch)	77,385	34,229	1,414,798	491,088	34.7	6.0	873,244	61.7
General Reinsurance	24,610	7,139	526,143	271,581	51.6	1.7	240,787	45.8
Gleason Indemnity	4,018	313,826	105,896	19,818	33.7	6.3	174,825	55.7
Globe Indemnity	33,980	508,273	156,203	21,050	30.7	4.1	287,702	56.6
Great American Indemnity	4,970	200,465	40,777	13,674	33.7	6.8	107,393	53.6
Hartford Accident and Indemnity	49,399	19,574	1,463,851	441,498	30.2	3.1	798,384	54.5
Home Indemnity	19	-	1,846	311	16.9	1.9	1,139	61.7
Indemnity of North America	21,591	18,170	702,728	258,636	36.8	3.0	374,082	53.2
London and Lancashire Indemnity	13,568	13,049	310,596	109,315	35.2	3.8	189,364	61.0
London Guarantee and Accident (U.S. Branch)	6,848	1,380	169,592	56,272	33.2	4.0	67,950	40.1
Lumbermens Mutual Casualty	55,785	8,946	729,099	185,330	25.4	3.5	201,865	27.7
Maryland Casualty	70,058	22,331	1,514,030	533,696	35.2	4.4	677,383	44.7
Merchants Mutual Casualty	2,966	361	177,372	26,306	34.0	8.3	21,309	27.5
Metropolitan Casualty	20,650	20,650	1,679,344	713,386	42.5	6.8	699,399	41.6
Metropolitan Life, Acc. Dept.	1,213,927	678,076	34,095,644	20,509,020	60.2	2.0	6,325,724	18.6
Mutual Benefit Health and Accident	107,270	57,149	25,550,925	11,793,985	46.2	1.1	10,616,644	41.6
National Accident and Health	52,667	18,347	1,348,478	458,419	33.9	31.6	826,586	61.3
National Casualty	301,992	121,081	4,023,227	1,946,515	48.4	4.5	1,695,737	42.2
New Amsterdam Casualty	20,363	2,217	343,516	77,993	22.7	4.2	206,762	60.2
North American Accident	215,097	63,676	5,069,758	1,698,286	33.5	2.0	3,084,270	60.8
North American Casualty and Surety	-	-	-	-	-	-	-	-
Reinsurance	-	-	2,307	-	-	-	2,903	125.8
Norwich Union Indemnity	114	19,135	4,332	1,326	22.6	6.9	10,330	54.0
Ocean Accident and Guarantee (U.S. Branch)	38,412	15,971	616,501	266,866	43.3	1.8	294,589	47.8
Ohio Casualty	-	-	147,140	23,565	16.0	9.4	87,119	59.2
Peerless Casualty	60,152	29,916	228,046	103,795	45.5	3.6	105,767	46.4
Phoenix Indemnity	4,070	115	252,204	63,677	25.2	5.3	139,164	55.2
Preferred Accident	42,101	9,704	470,036	145,099	30.9	7.5	264,311	56.2
Protective Indemnity	1,848	40	18,513	4,326	23.4	1.7	7,751	41.9
Prudential, Acc. Dept.	82,973	54,393	6,568,960	4,033,132	61.7	1.8	1,406,580	21.4
Royal Indemnity	28,340	8,917	366,246	132,431	36.2	4.5	189,320	51.7
Saint Paul-Mercury Indemnity	155	-	190,476	74,370	39.0	6.6	95,582	50.2
Security Mutual Casualty	66	-	1,274	2,378	186.7	3.3	95,499	39.1
Shelby Mutual Casualty	-	-	26,399	4,817	18.2	4	9,861	37.4
Standard Accident	17,420	5,770	1,381,412	653,424	47.3	5.9	643,729	46.6
Standard Surety and Casualty	108	9	119,861	25,886	21.6	4.8	60,891	50.8
Sw Indemnity	4,682	1,104	145,781	63,568	43.6	2.2	72,701	49.9
Travelers, Acc. Dept.	1,063,621	482,448	25,604,033	14,613,843	57.1	4.0	8,288,556	32.4
Union Mutual Life, Acc. Dept.	183,151	71,730	749,860	333,142	44.4	4.0	352,941	47.1
United Life and Accident, Acc. Dept.	12,662	6,080	98,258	52,879	53.8	3.5	16,228	16.5
United States Casualty	15,388	3,394	383,412	144,265	37.6	6.6	170,784	44.5

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>ACCIDENT AND HEALTH — Con.</b>								
<i>Companies of Other States and United States Branches — Con.</i>								
United States Fidelity and Guaranty	\$83,892	\$24,448	\$1,320,131	\$931,326	47.5	\$113,304	8.5	\$555,575
United States Guaranty	40	—	37,370	16,977	45.4	113	.3	18,688
Utica Mutual	—	—	35,415	5,099	14.4	163	.5	6,045
Washington National, Acc. Dept.	130,187	73,765	8,793,160	3,622,252	41.2	90,705	1.0	4,186,027
Yorkshire Indemnity	—	—	5,308	2,771	52.2	278	5.2	2,045
Zurich (U. S. Branch)	57,502	33,714	2,215,566	1,135,308	51.2	175,388	7.9	633,884
Totals — Companies of Other States, etc.	\$6,661,298	\$3,322,404	\$204,246,627	\$112,933,265	55.3	\$5,505,996	2.7	\$65,755,902
Grand Totals	\$9,078,627	\$4,367,037	\$232,214,179	\$127,237,631	54.8	\$5,965,781	2.6	\$75,733,691
<b>AUTOMOBILE LIABILITY</b>								
<i>Massachusetts Companies</i>								
American Employers	\$584,773	\$347,104	\$3,030,036	\$1,300,827	42.9	\$293,350	9.7	\$1,214,156
American Mutual Liability	654,380	388,287	3,315,098	1,089,657	32.9	222,120	6.7	642,234
American Policyholders	591,855	367,959	1,318,419	408,385	35.5	22,035	1.7	258,710
Eastern Mutual	706,085	166,562	440,085	260,885	59.3	21,111	4.8	73,786
Electric Mutual Liability	12,572	2,208	61,813	7,956	12.9	7,840	12.7	1,708
Federal Mutual Liability	10,056	4,228	10,077	2,933	29.1	161	1.6	2,276
Liberty Mutual	4,423,100	1,944,204	10,867,194	3,144,879	28.9	763,588	7.0	2,067,244
Massachusetts Bonding and Insurance	1,521,343	802,746	4,059,410	1,949,794	48.1	412,999	10.2	1,642,315
New England Casualty	47,262	18,090	231,337	155,662	67.3	19,249	8.3	89,941
Transportation Mutual	121,694	95,748	124,398	123,055	98.9	28,365	22.8	9,875
United States Mutual Liability	18,788	2,407	18,788	5,144	27.4	4,417	23.6	1,133
Totals — Massachusetts Companies	\$8,691,908	\$4,139,543	\$23,476,655	\$8,509,177	36.2	\$1,795,235	7.6	\$6,003,378
<i>Companies of Other States and United States Branches</i>								
Accident and Casualty (U.S. Branch)	\$278,292	\$352,001	\$1,627,383	\$964,484	59.3	\$210,120	12.9	\$660,562
Aetna Casualty and Surety	1,062,795	466,087	10,878,713	4,923,102	45.3	937,996	8.6	5,058,266
Aetna Life, Acc. Dept.	—	35	10,378,296	18,620	—	4,528	—	2,898
American Automobile	280,456	142,726	10,352,271	4,248,968	41.0	1,120,707	10.8	4,821,660
American Fidelity and Casualty	218,346	121,749	3,414,597	1,788,272	52.4	394,995	11.6	1,083,281
American Guarantee and Liability	265	—	46,084	36,194	78.5	3,548	7.7	24,962
American Motorists	734,275	441,585	4,333,770	1,887,981	43.6	370,537	8.6	1,229,636
American Re-Insurance	32,249	2	694,816	248,018	35.7	—	—	—
American Surety	214	—	1,320,147	574,354	43.5	151,862	11.5	672,734
Totals — Companies of Other States and United States Branches	\$2,784,244	\$1,814,144	\$23,476,655	\$8,509,177	36.2	\$1,795,235	7.6	\$6,003,378
Totals — All Companies	\$11,463,142	\$6,181,687	\$46,943,310	\$215,746,808	50.5	\$77,761,016	2.6	\$81,737,069

Associated Indemnity	-	-	563,014	168,828	30.5	67,630	12.2	226,647	41.0
Bankers Indemnity	-	296	1,495,030	592,435	39.6	149,093	10.0	579,651	38.8
Car and General (U.S. Branch)	-	423,875	1,930,948	880,871	45.6	243,453	12.6	681,630	35.3
Central Surety and Insurance	-	21,753	2,334,629	1,311,648	56.2	288,411	12.4	666,073	28.5
Century Indemnity	-	782,950	393,526	949,068	39.8	236,273	9.5	1,194,279	47.5
Columbia Casualty	-	164,988	336,306	34.0	113,539	339,151	11.4	435,267	44.1
Commercial Casualty	-	242,242	3,212,662	1,262,384	39.3	399,151	12.4	1,412,546	44.0
Connecticut Casualty	-	28,793	951,497	424,116	43.3	92,622	9.7	397,526	41.8
Continental Casualty	-	425,011	211,713	5,756,788	30.8	783,182	13.6	2,020,038	35.1
Eagle Indemnity	-	67,500	1,737,109	1,771,466	171,841	691,003	9.9	691,003	39.8
Employers' Liability (U.S. Branch)	-	2,391,417	6,946,936	2,660,260	38.3	693,197	10.0	2,643,379	38.1
Employers Mutual Liability of Wisconsin	-	96,740	1,781,497	735,947	41.3	173,997	9.8	396,881	22.3
Employers Reinsurance	-	84,141	4,961,091	1,899,962	38.3	300,076	6.0	2,169,107	43.7
European General Reinsurance (U.S. Branch)	-	107,695	2,930,436	1,304,006	44.2	122,041	4.1	1,303,358	44.2
Excess of America	-	35,751	723,007	511,374	70.8	35,218	4.9	358,927	45.5
Factory Mutual Liability	-	717,115	2,092,830	516,015	29.4	153,571	7.3	458,941	21.9
Fidelity and Casualty	-	285,275	6,434,708	2,571,156	40.0	628,596	9.8	2,557,943	39.7
Fireman's Fund Indemnity	-	34,003	1,917,061	777,097	40.5	197,502	10.3	3,306,005	39.7
General Accident Fire and Life (U.S. Branch)	-	588,319	8,482,767	2,929,712	34.5	969,038	11.4	3,306,005	39.7
General Reinsurance	-	31,370	2,870,193	579,002	31.0	158,537	8.5	940,957	50.3
Glen Falls Indemnity	-	123,673	1,485,453	1,148,585	46.2	241,478	9.7	1,001,582	40.3
Globe Indemnity	-	694,222	6,047,398	2,325,228	38.5	485,781	8.0	2,436,342	40.3
Great American Indemnity	-	475,680	3,291,169	1,370,636	41.6	302,421	9.2	1,476,113	44.9
Hardware Mutual Casualty	-	1,007,075	5,343,592	1,925,124	36.0	548,634	10.3	1,351,012	25.3
Harford Accident and Indemnity	-	964,511	12,303,280	4,140,091	33.7	1,078,126	8.8	5,211,732	42.4
Home Indemnity	-	249,063	2,429,421	946,492	39.0	219,020	9.0	1,133,440	46.7
Indemnity of North America	-	176,296	4,291,303	842,415	19.6	471,089	11.0	2,302,166	53.7
Interboro Mutual Indemnity	-	2,039	842,865	345,712	41.0	98,055	11.7	142,720	16.9
London and Lancashire Indemnity	-	103,592	1,221,462	497,055	40.7	132,258	10.8	524,164	42.9
London Guarantee and Accident (U.S. Branch)	-	122,959	1,625,091	587,385	36.1	227,769	14.0	628,574	38.7
Lumbermens Mutual Casualty	-	2,597,103	14,140,716	5,355,339	37.9	1,080,814	7.6	3,655,871	25.9
Maryland Casualty	-	580,400	6,097,430	2,059,781	33.8	749,032	12.3	2,020,470	33.1
Merchants Mutual Casualty	-	470,132	2,872,291	1,307,677	45.5	333,421	11.6	604,710	21.1
Metropolitan Casualty	-	244,263	3,827,253	1,988,175	11.5	436,654	11.4	1,536,437	40.1
National Casualty	-	16,016	431,181	114,191	26.5	49,101	11.4	137,646	31.9
National Grange Mutual Liability	-	284,206	1,555,168	699,548	45.0	143,900	9.3	354,584	21.5
National Oceanic Mutual Liability	-	133,449	3,632,144	1,299,442	35.8	390,475	11.7	1,504,037	41.4
New Amsterdam Casualty	-	303,891	920,025	493,740	53.7	107,256	11.8	342,572	37.2
New York Casualty	-	2,499	-	-	-	-	-	-	-
North American Casualty and Surety	-	-	171	124	72.7	-	-	-106	-
Reinsurance	-	-	-	-	-	-	-	-	-
Norwich Union Indemnity	-	194,150	181,886	79,548	43.7	16,747	9.2	83,252	45.8
Ocean Accident and Guarantee (U.S. Branch)	-	101,343	1,748,823	421,477	24.1	212,985	12.2	713,039	40.8
Ohio Casualty	-	79	3,424,212	1,389,581	40.6	404,452	11.8	1,754,691	51.2
Peerless Casualty	-	2,069	589,477	261,366	44.3	26,272	34.2	201,640	31.2
Phoenix Indemnity	-	164,108	1,199,030	526,608	43.9	109,195	9.1	509,851	42.5
Preferred Accident	-	546,460	4,272,996	2,244,358	52.5	569,332	13.3	1,631,484	38.2
Protective Indemnity	-	199,011	665,909	479,236	72.0	60,932	9.2	186,804	28.1
Royal Indemnity	-	586,704	4,257,836	1,385,513	32.5	384,145	9.0	1,909,167	44.8
Saint Paul-Mercure Indemnity	-	437	2,794,065	746,936	26.7	324,196	11.6	1,554,892	55.7
Seaboard Surety	-	-	677	-	-	-	-	615	90.8
Security Mutual Casualty	-	54,857	359,130	92,003	25.7	26,727	7.4	38,426	10.7

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>Automobile Liability—Con.</b>								
<i>Companies of Other States and United States Branches</i>								
Shelby Mutual Casualty	—	—	\$692,290	\$341,255	49.3	\$82,140	11.9	\$259,150
Standard Accident	\$511,253	\$249,056	4,861,959	2,303,694	47.4	597,184	12.3	1,966,744
Standard Surety and Casualty	94,276	25,854	1,235,682	390,868	31.6	146,386	11.9	450,177
Sun Indemnity	44,991	25,163	1,102,507	541,305	49.1	149,189	13.5	387,130
Travelers Indemnity	1,988	—	1,699,704	716,375	42.1	123,731	7.3	834,704
Travelers, Acc. Dept.	2,596,769	1,404,835	17,209,776	7,892,299	46.1	1,230,333	7.2	6,464,289
United States Casualty	25,198	1,542	1,981,835	858,689	43.3	227,819	11.5	791,463
United States Fidelity and Guaranty	398,123	182,591	7,746,355	3,162,148	40.8	756,332	9.8	2,670,623
United States Guarantee	20,966	13,848	1,748,386	568,000	32.5	165,680	9.5	943,372
Utica Mutual	627,790	342,207	3,204,693	1,450,051	45.3	275,809	8.6	893,996
Yorkshire Indemnity	32,564	14,862	375,443	77,344	20.6	34,411	9.2	157,196
Zurich (U. S. Branch)	98,858	24,469	3,825,697	543,661	14.6	482,729	13.0	1,633,629
Totals — Companies of Other States, etc.	\$24,087,582	\$13,089,651	\$230,836,871	\$91,192,870	39.5	\$22,673,221	9.8	\$89,418,054
Grand Totals	\$32,779,490	\$17,229,194	\$254,313,526	\$99,702,047	39.2	\$24,468,456	9.6	\$95,421,432
<b>LIABILITY OTHER THAN AUTO</b>								
<i>Massachusetts Companies</i>								
American Employers	\$180,383	\$73,956	\$1,067,011	\$334,284	31.3	\$94,094	8.8	\$575,333
American Mutual Liability	200,251	70,900	2,826,317	1,064,909	37.7	191,336	6.8	403,966
American Policyholders	540	—	60,331	16,903	38.0	923	1.5	23,429
Arrow Mutual Liability	6,950	173	7,286	1,290	17.6	45	6.3	461
Eastern Mutual	32	—	34	—	—	—	—	—
Electric Mutual Liability	11,501	35	30,801	10,292	33.4	1,956	6.4	952
Federal Mutual Liability	4,372	538	4,588	768	16.8	116	2.5	1,389
Liberty Mutual	631,249	182,389	5,215,548	2,584,497	49.6	503,990	9.7	912,365
Massachusetts Bonding and Insurance	240,384	60,422	1,564,590	617,149	39.4	180,353	11.5	740,173
New England Casualty	4,811	92	16,147	15,227	94.3	1,799	11.1	8,284
United States Mutual Liability	260	—	260	—	—	—	—	—
Totals — Massachusetts Companies	\$1,280,733	\$388,505	\$10,792,913	\$4,645,319	43.0	\$974,612	9.0	\$2,666,352
<b>Companies of Other States and United States Branches</b>								
Accident and Casualty (U. S. Branch)	\$55,230	\$20,419	\$260,830	\$135,519	52.0	\$20,932	11.5	\$155,172
Aetna Casualty and Surety	237,434	49,883	6,703,679	2,201,609	32.8	887,337	13.2	3,393,504
Aetna Life, Acc. Dept.	—535	9,354	26,084	—185,477	—	36,302	139.9	4,945
American Automobile	7,637	—	153,404	54,856	55.3	7,579	4.9	320,658
Totals — Companies of Other States and United States Branches	\$55,722	\$70,266	\$7,144,717	\$2,366,966	33.2	\$295,648	13.8	\$1,875,284
Totals — All Companies	\$33,335,212	\$17,300,460	\$321,851,234	\$124,347,366	38.0	\$124,118,060	10.2	\$107,296,716

American Guarantee and Liability	35	109,177	69,463	63.6	7,328	6.7	42,601	39.0
American Motorists	22,803	351,930	133,382	37.9	30,320	8.6	118,702	33.7
American Re-Insurance	6,459	342,637	129,374	37.7	—	—	143,014	41.7
American Surety	9,874	896,026	284,568	31.8	108,182	12.1	446,578	49.8
Associated Indemnity	5,835	514,008	269,754	52.5	69,110	13.4	210,954	41.0
Bankers Indemnity	774	980,061	302,373	30.9	121,103	12.4	471,184	48.1
Car and General (U. S. Branch)	8,993	330,460	119,665	36.2	47,286	14.3	140,999	42.6
Central Surety and Insurance	17	507,308	117,127	23.7	39,110	7.9	254,699	51.5
Century Indemnity	164,309	1,183,702	396,199	33.5	125,434	10.6	618,245	51.9
Columbia Casualty	41,309	531,121	57,339	10.8	63,057	11.9	270,344	50.9
Commercial Casualty	35,246	920,435	211,915	23.0	102,540	11.1	475,881	51.7
Connecticut Indemnity	4,678	33,634	32,987	61.5	2,135	4.0	29,178	54.4
Continental Casualty	69,939	2,280,273	841,562	36.9	298,377	13.1	985,208	43.2
Eagle Indemnity	3,661	718,671	248,239	34.5	69,036	9.6	360,685	50.2
Employers' Mutual (U. S. Branch)	13,045	3,808,064	1,677,246	44.0	365,485	9.6	1,860,754	48.9
Employers' Mutual Liability of Wisconsin	716,908	1,398,860	631,829	45.2	86,855	6.2	377,880	27.0
Employers Reinsurance	2,797	834,999	285,811	34.2	55,277	6.6	384,160	46.0
European General Reinsurance	3	573,773	219,837	38.3	21,911	3.8	313,805	54.7
Excess of America	3,560	107,550	—20,687	—	7,372	6.9	31,201	29.0
Factory Mutual Liability	153	11,621	55	.5	253	2.2	1,990	17.1
Fidelity and Casualty	5,308	3,550,902	1,143,650	32.2	371,726	10.5	1,783,788	50.2
Fireman's Fund Indemnity	2,035	1,240,744	462,692	37.3	131,050	10.6	517,695	41.7
General Accident Fire and Life (U. S. Branch)	36,980	1,866,456	743,568	39.8	236,154	13.7	971,395	52.0
General Reinsurance	6,842	680,745	230,984	33.9	44,800	6.6	371,147	54.5
Globe Indemnity	13,904	1,252,786	277,285	16.0	149,347	11.9	587,706	47.0
Glens Falls Indemnity	38,597	2,385,184	373,420	15.7	237,947	10.8	1,356,106	56.9
Great American Indemnity	70,545	1,736,821	400,745	23.1	144,444	8.3	966,217	57.4
Hardware Mutual Casualty	39,894	6,049,963	229,806	38.0	50,177	8.3	180,668	29.9
Hartford Accident and Indemnity	181,867	6,647,760	2,348,776	35.3	773,925	11.6	3,072,026	46.2
Home Indemnity	8,418	544,268	131,200	24.1	42,521	7.8	343,929	63.2
Indemnity of North America	15,072	3,209,145	841,059	26.2	351,826	11.0	1,682,393	52.4
Interboro Mutual Indemnity	207	182,880	67,099	36.7	19,178	10.5	20,267	14.3
London and Lancashire Indemnity	16,203	566,227	209,987	37.1	57,955	10.2	266,872	47.1
Lombard Guaranty and Accident (U. S. Branch)	38,894	1,016,059	384,837	37.9	145,347	14.3	511,903	50.4
Lumbermen's Mutual Casualty	211,766	2,191,789	825,064	37.6	204,570	9.3	686,290	31.3
Maryland Casualty	20,029	3,397,111	1,220,516	35.9	361,785	10.7	1,397,940	41.2
Medical Protective	48,761	708,911	209,719	29.6	42,864	6.0	423,771	59.8
Merchants Mutual Casualty	452	189,182	116,688	61.7	13,582	7.2	84,061	44.4
Metropolitan Casualty	21,834	1,134,449	319,388	28.2	138,845	12.2	511,049	45.1
National Casualty	4,313	163,571	60,572	—	22,755	—	57,008	—
New Amsterdam Casualty	9,106	2,410,022	853,513	35.4	199,549	8.3	1,154,983	47.9
New York Casualty	525	473,788	152,576	32.2	64,106	13.5	238,453	50.3
North American Casualty and Surety Reinsurance	—	2,079	2,554	122.9	—	—	524	25.2
Norwich Union Indemnity	32	44,997	35,139	78.1	3,821	8.5	19,709	43.8
Ocean Accident and Guaranty (U. S. Branch)	42,262	1,143,038	213,307	18.8	130,842	13.2	547,470	47.9
Ohio Casualty	—	467,271	138,983	29.7	54,466	11.7	237,884	55.2
Peerless Casualty	453	49,486	26,836	54.2	30	.1	27,728	56.0
Phoenix Indemnity	28,357	698,894	275,656	39.4	82,820	11.9	380,150	54.4
Preferred Accident	79,234	292,756	152,241	52.0	32,345	11.2	148,222	51.4
Protective Indemnity	7,109	31,670	23,537	74.3	2,331	7.4	13,299	42.0

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums
<b>LIABILITY OTHER THAN AUTO—Con.</b>								
<i>Companies of Other States and United States Branches—Con.</i>								
Royal Indemnity	\$87,599	\$38,799	\$508,020	24.8	\$218,408	10.7	\$1,083,953	52.9
Saint Paul-Mercury Indemnity	3,263	1,640	372,428	26.7	184,872	13.3	780,339	56.0
Seaboard Surety	—	—	25,253	53.2	4,238	8.9	26,400	55.5
Security Mutual Casualty	18,299	1,083	63,131	23.3	18,149	6.7	65,732	24.2
Shelby Mutual Casualty	9,804	3,195	122,168	37.0	14,054	11.5	42,300	34.6
Standard Accident	63,835	11,762	619,944	37.2	188,078	9.8	960,235	50.2
Standard Surety and Casualty	36,002	4,211	50,927	16.0	49,769	15.6	174,779	54.9
Sun Indemnity	9,051	4,517	197,378	40.1	36,868	7.5	220,042	44.7
Travelers Indemnity	10,822	1,152	306,634	40.9	69,080	9.2	452,451	60.4
Travelers, Acc. Depl.	667,917	200,322	2,970,876	36.6	1,054,325	12.9	3,461,138	42.4
United States Casualty	9,566	3,154	322,370	45.1	151,810	13.1	571,839	49.3
United States Fidelity and Guaranty	151,081	17,406	2,678,398	45.4	513,261	8.7	2,360,539	43.4
United States Guarantee	9,275	2,369	300,992	55.3	72,428	8.6	445,906	52.3
Utica Mutual	5,036	1,620	78,617	26.8	26,828	9.2	55,086	18.8
Yorkshire Indemnity	9,302	2,919	101,886	46.9	50,265	23.1	54,265	25.0
Zurich (U. S. Branch)	8,561	3,550	663,574	27.1	240,304	9.8	1,339,850	54.8
Totals — Companies of Other States, etc.	\$4,063,120	\$1,177,350	\$30,424,312	34.2	\$9,645,574	10.9	\$42,321,438	47.7
Grand Totals	\$5,343,853	\$1,565,855	\$35,069,631	35.2	\$10,620,186	10.7	\$44,987,790	45.2
<b>WORKMEN'S COMPENSATION</b>								
<i>Massachusetts Companies</i>								
American Employers'	\$286,939	\$178,616	\$2,466,364	60.1	\$271,403	7.3	\$1,147,636	30.8
American Mutual Liability	2,970,294	1,298,931	12,737,140	45.7	2,038,794	7.3	3,237,242	11.6
American Policyholders'	920	145	33,299	75.6	796	1.8	3,677	—
Arrow Mutual Liability	408,705	104,748	161,969	43.0	38,039	10.1	23,938	6.3
Eastern Mutual	26,927	13,303	2,187	8.7	1,707	6.8	3,192	12.4
Electric Mutual Liability	513,854	183,380	311,332	59.5	34,338	6.6	15,053	2.9
Liberty Mutual Liability	58,204	19,853	18,604	37.4	1,645	3.3	10,863	21.8
Liberty Mutual	7,437,346	3,260,382	34,131,331	64.8	3,349,341	6.4	7,009,375	13.3
Massachusetts Bonding and Insurance	451,577	187,419	2,188,403	57.9	329,639	8.7	1,210,917	32.0
New England Casualty	6,185	2,117	11,928	34.0	3,742	10.7	13,806	39.3
Transit Mutual	98,036	53,294	1,003,617	61.7	21,722	5.7	5,574	6.7
United States Mutual Liability	88,906	61,713	74,911	83.3	24,551	27.3	6,862	7.6
Totals — Massachusetts Companies	\$12,346,973	\$5,364,401	\$52,197,931	58.5	\$6,115,777	6.9	\$12,680,711	14.2

Companies of Other States and United States Branches

Accident and Casualty (U. S. Branch)	\$29,426	\$30,032	\$413,482	\$276,748	66.9	\$42,049	10.2	\$203,108	49.1
Aetna Casualty and Surety	587,847	218,322	17,481,103	11,743,377	67.2	1,487,419	8.5	5,127,000	29.3
Aetna Life, Acc. Dept.	-	21,405	4,805	110,019	-	34,074	709.1	-927	-
American Automobile	9,059	812	229,500	206,585	90.0	41,532	18.1	258,531	112.7
American Guarantee and Liability	-	-	190,724	171,439	89.9	11,141	5.8	58,860	30.9
American Motorists	164,111	40,840	4,423,122	2,514,681	56.9	11,141	6.5	678,736	15.3
American Reinsurance	13,840	715	2,979,960	455,638	46.5	286,380	-	316,008	32.2
American Surety	3,428	-	2,186,419	1,849,750	84.6	-	7.9	568,163	26.0
Associated Indemnity	12,910	-	5,404,749	3,112,421	57.6	298,205	5.5	1,347,279	24.9
Bankers Indemnity	3,375	767	1,493,966	776,857	52.0	207,493	13.9	527,138	35.3
Car and General (U. S. Branch)	17,312	13,475	619,975	317,481	52.1	56,252	9.1	292,520	36.4
Central Surety and Insurance	-	-	2,706,125	1,791,595	65.4	190,195	6.9	737,576	36.7
Century Indemnity	212,728	83,497	2,062,618	1,137,093	55.1	218,148	10.6	756,837	36.7
Columbia Casualty	41,286	23,591	1,107,735	507,914	45.9	102,851	9.3	421,140	38.0
Commercial Casualty	2,211	1,236	369,812	184,155	49.8	70,775	19.1	136,482	36.9
Connecticut Indemnity	-	-	47,489	25,545	62.8	2,151	2.8	95,780	34.1
Continental Casualty	122,562	45,208	4,600,573	2,545,373	55.3	457,547	10.0	1,444,126	31.4
Eagle Indemnity	11,015	2,624	1,295,771	767,419	59.2	98,072	7.6	427,385	33.0
Employers' Liability (U. S. Branch)	1,498,529	773,393	10,578,637	5,892,850	55.7	773,329	7.3	3,453,910	32.7
Employers' Mutual Liability of Wisconsin	313,701	86,036	20,147,929	11,340,373	56.3	1,278,552	6.3	3,383,303	16.8
Employers Reinsurance	834	-	846,165	518,399	61.3	14,611	1.7	360,535	42.6
European General Reinsurance (U.S. Branch)	5,776	4	366,808	229,951	61.9	7,493	2.0	225,541	61.5
Excess of America	1,224	-	126,134	107,871	85.5	7,254	5.8	19,345	15.3
Fidelity and Casualty	126,329	54,032	10,829,041	7,440,252	68.7	888,443	8.2	3,174,750	29.3
Fidelity and Deposit	-	-	-	-47	-	47	-	-	-
Fireman's Fund Indemnity	14,715	4,945	3,474,934	2,583,723	74.4	239,257	6.9	860,271	24.8
General Accident Fire and Life (U.S. Branch)	130,843	78,200	4,804,629	2,535,917	52.8	407,606	8.5	1,629,579	33.9
General Reinsurance	1,664	4,000	1,545,157	1,518,199	98.3	8,568	.6	167,234	10.8
Glens Falls Indemnity	17,818	11,373	1,858,040	1,059,759	57.3	175,858	9.5	713,805	38.6
Globe Indemnity	176,324	66,673	5,299,335	2,764,867	52.2	409,353	7.7	1,736,172	32.8
Great American Indemnity	167,728	73,319	2,933,576	1,520,172	51.8	322,867	11.0	1,062,010	36.2
Hardware Mutual Casualty	102,062	40,435	3,699,603	1,825,351	49.3	294,501	8.0	731,273	19.8
Hartford Accident and Indemnity	464,604	219,060	15,972,759	10,503,549	65.8	1,350,293	8.5	4,775,481	29.9
Home Indemnity	204	-	2,693	-10,777	-	4,457	165.5	7,459	277.0
Indemnity of North America	18,132	34,090	3,423,651	2,012,206	58.8	275,404	8.0	1,109,684	32.4
Interboro Mutual Indemnity	1,191	148	1,546,074	1,157,531	74.9	116,331	7.5	221,852	34.4
London and Lancashire Indemnity	15,735	11,530	329,865	1,224,684	42.4	73,170	13.8	218,817	41.3
London Guarantee and Accident (U.S. Branch)	49,052	19,402	2,865,270	1,298,697	45.3	253,093	8.8	1,044,662	36.5
Lumbermens Mutual Casualty	1,838,240	684,529	13,959,727	7,211,097	51.7	1,020,873	7.3	2,517,565	18.3
Maryland Casualty	291,482	167,039	9,592,902	5,870,631	61.2	690,384	7.2	2,952,963	30.8
Merchants Mutual Casualty	14,906	2,345	577,123	263,905	45.7	64,957	11.3	156,449	27.1
Metropolitan Casualty	1,841	1,651	329,049	261,520	79.5	69,910	21.3	127,132	38.6
National Casualty	12,027	4,280	291,158	180,668	62.1	32,173	11.1	86,307	29.6
New Amsterdam Casualty	75,804	36,650	4,779,879	2,634,919	55.1	461,438	9.7	1,629,745	32.0
New York Casualty	-	-	679,629	404,066	59.5	73,149	10.9	220,027	32.4
North American Casualty and Surety	-	-	-	-	-	-	-	-	-
Reinsurance	-	-	4,598	11,955	260.0	6,005	-	-717	-
Norwich Union Indemnity	-	-	49,124	43,451	88.5	256,343	12.2	21,450	43.7
Ocean Accident and Guarantee (U.S. Branch)	81,129	34,763	2,574,980	1,166,084	45.3	-	9.9	952,418	37.0

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		Premiums Earned	LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid		Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums
WORKMEN'S COMPENSATION.—Con.									
Companies of Other States and United States Branches.—Con.									
Ohio Casualty	—	—	\$37,254	\$20,122	54.0	\$4,173	11.2	—\$22,880	—
Peerless Casualty	\$13	—	69,166	38,796	56.1	—	—	26,017	37.6
Phoenix Indemnity	26,341	\$12,308	1,214,842	574,417	47.3	94,170	7.8	443,795	36.5
Preferred Accident	3,216	136	68,390	36,041	52.7	8,284	11.9	40,839	58.5
Protective Indemnity	24	—	504	352	69.8	15	3.0	741	146.9
Royal Indemnity	185,083	81,535	6,433,110	3,235,740	50.3	486,192	7.6	2,228,265	34.6
Saint Paul-Mercury Indemnity	—	—	1,367,880	735,442	53.8	131,934	9.7	476,183	34.8
Seaboard Surety	—	—	11,658	8,864	76.0	—	—	9,840	84.4
Security Mutual Casualty	102,282	55,507	1,924,169	996,331	51.8	142,325	7.4	927,665	11.8
Standard Accident	127,689	42,049	6,519,701	3,402,631	52.2	469,324	7.2	1,917,890	29.4
Standard Surety and Casualty	21,442	5,934	619,446	253,020	40.9	68,064	11.0	248,388	40.1
Sun Indemnity	7,610	7,462	721,185	367,092	50.9	79,533	11.0	253,981	35.2
Travelers Indemnity	—	—	2,750,220	1,818,386	66.1	152,244	5.5	810,337	29.5
Travelers, Acc. Dept.	1,657,719	750,559	29,640,657	19,613,813	66.0	1,778,007	6.0	7,723,294	26.0
United States Casualty	6,237	11,624	2,719,496	1,545,933	56.9	321,369	11.8	932,040	34.3
United States Fidelity and Guaranty	125,829	55,695	12,359,666	8,070,234	65.3	1,004,944	8.1	3,662,320	29.6
United States Guarantee	114	—	73,058	96,337	131.9	23,411	32.0	19,558	26.8
Utica Mutual	13,779	5,225	4,839,704	2,476,796	51.2	357,002	7.4	739,765	15.3
Zurich (U. S. Branch)	—29,078	26,695	5,567,289	3,767,779	67.7	630,181	11.3	1,885,201	33.9
Totals—Companies of Other States, etc.	\$8,995,868	\$3,948,971	\$246,332,032	\$148,150,273	60.1	\$19,105,698	7.8	\$68,359,115	27.8
Grand Totals	\$21,342,841	\$9,313,372	\$335,598,633	\$200,348,204	59.7	\$25,221,475	7.5	\$81,039,826	24.1
FIDELITY									
Massachusetts Companies									
American Employers	\$37,006	\$2,792	\$266,674	\$70,272	26.4	\$20,869	7.8	\$140,717	52.8
American Mutual Liability	11,653	635	165,866	7,092	4.3	8,932	5.4	33,337	20.1
Liberty Mutual	120,103	12,508	627,148	282,779	45.1	43,341	6.9	153,064	24.4
Massachusetts Bonding and Insurance	160,056	39,630	952,355	137,282	14.4	116,484	12.2	497,552	52.3
New England Casualty	1,423	73	1,240	445	35.9	87	7.0	438	35.3
Totals — Massachusetts Companies	\$330,241	\$55,638	\$2,013,283	\$497,870	24.7	\$189,713	9.4	\$825,108	41.0
Companies of Other States and United States Branches									
Accident and Casualty (U. S. Branch)	\$943	\$—30	\$17,949	\$4,049	22.6	\$2,041	11.4	\$11,275	62.8
Aetna Casualty and Surety	85,369	9,643	1,922,013	349,792	18.2	118,664	6.2	1,052,500	54.8





TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>FIDELITY — Con.</b>								
<i>Companies of Other States and United States Branches</i>								
United States Casualty	\$5,285	\$2,633	\$156,202	\$32,866	21.0	\$8,702	5.6	\$98,931
United States Fidelity and Guaranty	53,367	16,588	3,776,636	798,512	21.2	349,188	9.2	1,570,570
United States Guarantee	74,168	14,083	780,169	262,306	33.6	28,803	3.7	423,081
Yorkshire Indemnity	6,351	-18	124,962	43,470	34.8	3,471	2.8	66,601
Totals — Companies of Other States, etc.	\$1,236,434	\$225,012	\$48,137,975	\$8,230,598	17.1	\$3,105,059	6.5	\$20,695,263
Grand Totals	\$1,566,675	\$280,650	\$50,151,258	\$8,728,468	17.4	\$3,294,772	6.6	\$21,520,371
<b>SURETY</b>								
<i>Massachusetts Companies</i>								
American Employers	\$51,015	\$3,116	\$402,464	\$53,899	13.4	\$17,266	4.3	\$274,002
American Mutual Liability	330	-	1,133	250	-	-	-	60
Liberty Mutual	1,848	-	3,061	-	-	-	-	630
Massachusetts Bonding and Insurance	84,180	15,012	1,263,167	-120,720	-	75,739	6.0	884,213
New England Casualty	238	-	121,576	14,792	12.2	-	-	52,676
Totals — Massachusetts Companies	\$137,611	\$18,128	\$1,791,401	\$-52,279	-	\$93,005	5.2	\$1,211,581
<i>Companies of Other States and United States Branches</i>								
Accident and Casualty (U. S. Branch)	\$3,681	\$-90	\$45,636	\$2,754	6.0	\$3,480	7.6	\$24,797
Actna Casualty and Surety	136,898	28,968	3,858,369	138,591	3.6	359,062	9.3	2,371,527
American Bonding	-	-	-	-	-	-	-	9,938
American Credit	-	-	1,101	-	-	-	-	-
American Motorists	2,681	-	21,613	8,628	39.9	699	3.2	6,244
American Re-Insurance	22,894	3,995	1,509,778	148,257	9.8	-	-	999,854
American Surety	48,352	-29,426	2,954,797	55,143	1.9	174,926	5.9	2,206,195
Associated Indemnity	-	-	25,293	-46	-	323	1.3	15,649
Bankers Indemnity	-	-240	6	2,490	415.0	2,009	334.8	-
Car and General (U. S. Branch)	1,978	-	19,640	4,658	23.7	632	3.2	10,691
Central Surety and Insurance	2,920	-710	96,648	46,552	21.7	50,532	3.3	280,614
Century Indemnity	92,213	39,540	845,546	158,812	18.1	14,552	3.3	504,213
Columbia Casualty	5,874	295	19,838	10,980	9.0	52,330	6.2	102,200
Commercial Casualty	2,424	2,000	221,528	19,838	9.0	25,977	4.5	92,267
Continental Casualty	14,695	7,609	147,003	48,089	33.1	138,174	17.7	675,980
Eagle Indemnity	2,423	-49	1,512,287	519,680	34.4	16,651	19.1	44,896
Totals — Companies of Other States and United States Branches	\$242,311	\$-49	\$1,062,283	\$32,228	30.3	\$16,651	15.7	\$46,896

Employers' Liability (U. S. Branch)	45,435	2,217	312,140	25,604	8.2	15,026	4.8	193,867	62.1
Employers Reinsurance	13,546	5,117	1,560,508	294,012	18.8	25,551	1.6	1,178,277	75.5
European General Reinsurance (U.S. Branch)	40,596	-3,422	1,898,868	24,012	21.3	81,610	4.3	1,198,327	63.1
Excess of America	5,031	8,232	312,882	43,889	14.0	3,385	1.2	206,627	66.0
Fidelity and Casualty	10,878	683	1,828,888	117,223	6.4	134,551	7.4	1,131,669	61.8
Fidelity and Deposit	144,143	47,934	4,184,565	-20,323	-	482,198	11.5	3,019,363	72.2
Fireman's Fund	6,335	3,744	541,327	76,653	14.2	25,440	4.7	223,750	41.3
General Reinsurance	25,888	15,720	1,223,348	37,466	3.1	28,216	2.3	820,750	67.1
Globe Indemnity	7,403	3,250	1,169,287	327,173	28.0	73,694	6.2	614,624	59.6
Globe Indemnity	5,557	5,557	667,183	28,931	4.3	30,223	4.5	451,049	67.6
Globe Indemnity	4,211	650	762,890	83,119	10.9	49,529	6.5	503,169	60.0
Great American Indemnity	4,211	650	762,890	83,119	10.9	49,529	6.5	503,169	60.0
Guarantee Co. of North America (U.S. Branch)	2,719	2,407	254,156	-3,873	7.4	215,311	6.4	180,351	71.1
Hartford Accident and Indemnity	46,184	2,407	3,386,801	249,775	29.4	19,833	10.9	2,009,662	59.3
Home Indemnity	19,749	5,406	53,413	33,413	22.1	49,982	4.6	101,131	55.6
Indemnity of North America	22,571	-603	1,095,389	241,798	22.1	49,982	4.6	647,998	59.2
International Fidelity	150	-	11,124	1,043	9.5	20,881	13.0	9,803	88.1
London and Lancashire Indemnity	3,469	5,555	158,728	7,895	5.0	102	8	84,724	53.4
London Guarantee and Accident (U.S. Branch)	484	-	12,084	-86	-	102	8	4,773	39.5
Lumbermens Mutual Casualty	5	-	3,054	1,222	40.0	98	3.2	1,353	44.3
Maryland Casualty	151,919	50,166	4,356,163	369,482	8.5	392,065	9.0	1,844,877	42.4
Metropolitan Casualty	5,505	-16	166,064	41,760	25.2	8,926	5.4	83,284	50.2
National Casualty	2,189	691	16,440	16,440	38.3	1,924	4.5	16,125	37.5
National Surety Corp.	59,276	10,621	4,587,599	262,523	5.7	305,463	6.7	3,065,631	66.8
New Amsterdam Casualty	48,124	7,924	1,275,388	17,593	6.1	102,127	8.0	711,391	55.8
New York Casualty	3,648	2,485	436,367	-28,033	-	17,602	4.0	316,841	72.6
North American Casualty and Surety	-	-	-	-	-	-	-	-	-
Reinsurance	1,197	563	38,948	4,429	11.4	100	3	36,135	92.8
Ocean Accident and Guarantee (U.S. Branch)	73	-	126,715	25,773	20.4	8,020	6.3	57,085	45.0
Ohio Casualty	67,864	17,843	277,946	24,456	8.8	22,529	8.1	109,778	39.5
Peerless Casualty	-	-	529,336	52,153	9.8	6,336	1.3	263,630	49.7
Phoenix Indemnity	-	-	2,318	-	-	-	-	1,272	54.9
Preferred Accident	10,272	1,011	659,904	218,700	33.1	34,205	5.2	306,054	46.4
Royal Indemnity	15,344	-120	472,135	-24,199	-	2,389	5	314,665	66.6
Saint Paul-Mercure Indemnity	35,269	1,770	1,369,083	36,981	2.7	46,747	3.4	1,096,515	80.1
Seaboard Surety	51,006	1,583	1,736,160	172,006	9.9	144,329	8.3	987,524	56.8
Security Mutual Casualty	-	-	2,056	33	1.6	869	-	-	42.3
Standard Accident	37,858	1,332	3,360,802	261,491	7.8	188,858	5.6	1,619,458	48.2
Standard Surety and Casualty	6,867	-2,515	161,710	41,646	25.8	10,324	6.4	65,517	40.5
Sun Indemnity	108	1,744	-14,124	-14,124	-	8,875	14.6	40,454	66.5
Travelers Indemnity	35,214	7,132	1,154,507	182,427	15.8	63,657	5.5	825,112	71.5
United States Casualty	17,540	-246	341,853	35,717	10.5	16,198	4.7	200,659	58.7
United States Fidelity and Guaranty	72,158	1,782	5,783,916	2,760,658	47.7	178,997	3.1	2,829,941	48.9
United States Guaranty	25,788	491	1,048,351	86,159	4.4	15,965	8	1,456,605	74.8
Yorkshire Indemnity	9,120	-	429,288	7,422	1.7	6,297	1.5	258,471	60.2
Totals — Companies of Other States, etc.	\$1,412,240	\$258,640	\$60,603,591	\$7,812,995	12.9	\$8,635,503	6.0	\$36,436,724	60.1
Grand Totals	\$1,549,851	\$270,768	\$62,394,992	\$7,760,716	12.4	\$8,728,508	6.0	\$37,648,305	60.3

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<i>GLASS</i>								
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$14,664	\$4,483	\$125,470	\$56,752	45.2	\$6,904	5.6	\$77,618
American Mutual Liability . . . . .	2,174	367	11,753	5,164	43.9	585	5.0	3,827
Liberty Mutual . . . . .	12,159	5,218	71,216	40,853	57.4	4,629	6.5	16,150
Massachusetts Bonding and Insurance . . . . .	23,341	9,120	209,619	97,303	46.4	5,638	2.7	102,705
Massachusetts Plate Glass . . . . .	40,606	13,817	97,482	36,215	37.2	136	3.3	59,419
New England Casualty . . . . .	372	124	2,084	1,023	49.1	267	6.5	1,210
Totals — Massachusetts Companies . . . . .	\$93,316	\$33,129	\$517,624	\$237,310	45.8	\$18,249	3.5	\$260,938
<i>Companies of Other States and United States Branches</i>								
Accident and Casualty (U. S. Branch) . . . . .	\$7,305	\$3,281	\$68,758	\$36,268	52.8	\$5,223	7.6	\$51,980
Actna Casualty and Surety . . . . .	40,644	13,239	473,165	188,567	39.9	32,078	6.8	280,680
American Bonding . . . . .	—	—	—	466	23.1	107	5.3	2,234
American Guaranty and Liability . . . . .	—	695	2,014	7,901	35.8	791	3.6	1,394
American Motorists . . . . .	1,923	—	22,069	—	—	—	—	8,384
American Re-Insurance . . . . .	—	—	—	—	—	—	—	481
American Surety . . . . .	23	249	719	10	—	—	—	72,673
Associated Indemnity . . . . .	1,292	—	116,966	43,310	37.0	3,038	2.6	12,325
Bankers Indemnity . . . . .	781	—	24,413	10,385	42.5	2,277	9.3	12,325
Car and General (U. S. Branch) . . . . .	3,130	28	163,550	72,182	43.6	9,500	5.7	106,582
Central Surety and Insurance . . . . .	—	1,267	69,359	35,830	51.6	3,270	4.7	34,291
Century Indemnity . . . . .	25,255	111	154,997	67,076	43.3	3,583	2.3	77,377
Columbia Casualty . . . . .	4,041	8,498	170,846	68,882	40.3	2,401	1.4	97,700
Commercial Casualty . . . . .	6,072	1,970	59,250	24,968	42.1	1,193	2.0	32,861
Connecticut Indemnity . . . . .	342	88	216,304	86,159	39.8	12,879	6.0	112,493
Continental Casualty . . . . .	12,379	6,204	351,325	167,780	47.8	306	2.7	3,105
Eagle Indemnity . . . . .	2,406	306	103,348	43,335	41.1	5,318	6.2	184,196
Employers' Liability (U. S. Branch) . . . . .	52,362	17,645	310,708	145,887	47.0	17,584	5.0	56,840
Employers Mutual Liability of Wisconsin . . . . .	270	270	19,272	7,794	40.4	1,342	5.7	178,337
Employers Reinsurance . . . . .	29	5,042	2,060	40.9	49.6	484	7.0	5,170
Fidelity and Casualty . . . . .	7,994	2,863	188,866	88,666	39.9	20,318	9.6	26,920
Fidelity and Deposit . . . . .	8,020	4,212	102,150	48,2	46.2	20,318	4.3	184,196
Fireman's Fund Indemnity . . . . .	117	60	421,058	16,842	3.9	5,318	5.0	56,840
General Accident Fire and Life (U. S. Branch) . . . . .	4,681	187,059	40,945	3,770	9.3	17,584	5.7	178,337
General Reinsurance . . . . .	12,916	412	187,059	83,687	44.7	10,993	5.9	55,184
Globe Falls Indemnity . . . . .	412	—	16,281	3,7	3.7	12	1.1	10,544
Globe Indemnity . . . . .	3,927	983	172,950	73,080	42.3	6,554	3.8	98,760
Great American Indemnity . . . . .	14,547	4,278	257,973	98,471	38.2	13,074	5.1	146,833
Great American Indemnity . . . . .	4,467	2,427	180,525	75,707	41.9	1,327	.7	100,841

Hardware Mutual Casualty	5,541	1,426	184,949	66,785	36.1	6,507	3.5	49,567	26.8
Hartford Accident and Indemnity	12,169	4,111	509,586	213,903	42.0	18,727	3.7	275,596	54.1
Home Indemnity	8,147	3,021	119,691	53,883	45.0	8,223	6.9	58,732	49.1
Indemnity of North America	6,972	2,050	252,857	109,406	43.3	15,088	6.0	138,534	54.8
London and Lancashire Indemnity	1,662	1,520	104,025	38,891	37.4	8,886	8.5	65,439	62.9
Lombard Guaranty and Accident (U.S. Branch)	3,155	879	117,614	51,608	43.9	7,074	1.5	61,950	32.7
Lumbermen Mutual Casualty	12,326	3,671	138,763	49,373	35.6	16,865	5.1	46,935	33.8
Marine Casualty	15,507	6,476	378,139	146,820	38.2	7,739	11.8	194,205	51.4
Merchants Mutual Casualty	2,394	876	27,030	13,028	48.8	3,177	4.5	13,145	48.6
Metropolitan Casualty	19,383	7,081	307,244	129,003	42.0	16,884	5.5	160,550	52.3
National Casualty	794	705	26,679	13,225	49.6	1,640	6.2	13,956	52.3
National Surety Corp.	1,386	485	170,759	98,655	57.8	12,405	7.2	100,237	58.7
New Amsterdam Casualty	6,415	2,222	321,548	142,670	44.4	15,855	4.9	192,344	59.8
New York Casualty	2,680	860	142,757	50,976	35.7	1,252	4.9	79,862	55.9
Norwich Union Indemnity	48	—	11,857	5,592	47.2	485	4.1	6,813	57.5
Ocean Accident and Guaranty (U.S. Branch)	4,548	1,203	159,149	62,643	39.3	2,977	1.9	86,883	54.6
Ohio Casualty	—	—	159,018	67,177	42.2	15,735	9.9	95,711	60.2
Phoenix Indemnity	2,519	1,024	114,360	50,385	44.1	5,401	4.7	61,760	54.0
Preferred Accident	7,225	2,507	69,644	32,238	46.3	6,109	8.8	44,074	63.3
Protective Indemnity	843	537	19,790	9,050	45.7	207	1.0	9,336	47.2
Royal Indemnity	15,637	4,315	237,731	103,233	43.4	13,345	5.6	129,263	54.4
Saint Paul-Mercury Indemnity	16	—	168,578	70,904	47.4	6,970	4.1	80,739	47.9
Shelby Mutual Casualty	37,552	19,575	491,960	261,682	53.2	7,797	3.5	198,101	40.2
Standard Accident	9,679	2,930	218,877	107,575	49.2	7,548	3.5	135,266	61.8
Standard Surety and Casualty	8,263	5,602	101,802	72,369	71.1	1,501	1.5	44,121	43.3
Sun Indemnity	912	653	90,238	34,975	38.8	2,745	3.0	48,848	54.1
Travelers Indemnity	45,098	16,730	590,855	271,988	46.0	38,034	6.4	386,353	65.4
United States Casualty	1,455	633	111,359	47,467	42.6	4,221	3.8	55,856	50.2
United States Fidelity and Guaranty	8,008	2,859	538,070	224,771	41.8	39,257	7.3	270,751	50.3
United States Guaranty	560	287	32,692	12,926	39.5	236	7.7	18,192	55.6
Utica Mutual	15	3	8,585	2,402	28.0	727	8.5	2,242	26.1
Yorkshire Indemnity	1,020	299	62,322	30,012	48.2	2,592	4.2	42,530	68.2
Zurich (U. S. Branch)	430	414	165,060	83,592	50.6	12,918	7.8	76,160	46.1
Totals — Companies of Other States, etc.	\$453,479	\$170,251	\$10,104,848	\$4,414,165	43.7	\$494,034	4.9	\$5,537,500	54.8
Grand Totals	\$546,795	\$203,380	\$10,622,472	\$4,651,475	43.8	\$512,283	4.8	\$5,798,438	54.6

BURGLARY AND THEFT									
<i>Massachusetts Companies</i>									
American Employers	\$60,851	\$7,650	\$26,931	\$52,701	16.1	\$11,278	3.5	\$190,940	58.4
American Mutual Liability	5,408	1,395	59,120	8,894	15.0	1,250	2.1	9,854	16.7
Liberty Mutual	105,608	21,485	409,634	165,564	40.4	34,001	8.3	92,624	22.6
Massachusetts Bonding and Insurance	54,838	5,985	411,121	87,642	21.3	13,609	3.3	218,877	53.2
New England Casualty	1,002	203	3,036	1,594	52.5	50	1.6	1,252	41.3
Totals — Massachusetts Companies	\$227,727	\$36,718	\$1,209,842	\$316,385	26.2	\$60,188	5.0	\$513,547	42.4



Lumbermens Mutual Casualty	23,123	2,903	230,929	33,066	14.3	4,903	68,702	20.8
Maryland Casualty	69,529	12,295	1,058,942	231,002	21.8	42,486	464,987	43.9
Metropolitan Casualty	11,500	1,889	308,772	56,963	18.5	13,879	156,409	50.7
National Casualty	2,169	1,072	66,689	15,081	22.6	5,781	29,312	44.0
National Surety Corp.	100,721	12,542	1,778,951	348,514	19.6	111,333	1,147,820	64.5
New Amsterdam Casualty	21,913	6,480	587,485	127,151	21.6	32,576	330,999	56.3
New York Casualty	145	145	153,472	27,262	17.8	2,515	97,791	63.7
North American Casualty and Surety Reinsurance	126	—	345	—	—	—	—	—
Norwich Union Indemnity	—	—	12,335	—	—	—	—	—
Ocean Accident and Guarantee(U.S. Branch)	13,810	2,893	401,606	86,495	21.5	576	5,831	47.3
Ohio Casualty	722	306	352,030	62,626	17.8	15,046	193,607	48.2
Phoenix Indemnity	5,411	300	213,890	42,318	19.8	24,677	135,539	58.5
Preferred Accident	35,683	7,168	252,446	57,706	22.9	24,418	119,578	55.9
Protective Indemnity	4,030	154	81,223	19,140	23.6	909	133,021	52.7
Royal Indemnity	37,955	4,408	679,745	149,414	22.0	33,244	324,375	42.3
Saint Paul-Mercury Indemnity	2,214	809	286,400	59,319	20.7	12,283	385,512	56.7
Seaboard Surety	—	—	2,514	1,363	54.2	109	191,322	66.8
Security Mutual Casualty	66	—	—	400	—	—	856	195.7
Shelby Mutual Casualty	912	621	37,573	10,692	28.5	1,140	16,028	42.7
Standard Accident	19,040	1,614	457,588	71,055	15.5	17,219	238,162	52.0
Standard Surety and Casualty	8,864	—677	133,223	29,604	23.2	4,534	68,192	51.2
Sun Indemnity	3,799	551	174,132	41,509	23.8	7,177	93,713	53.8
Travelers Indemnity	202,970	35,324	2,168,565	466,274	21.5	89,189	1,449,832	66.9
United States Casualty	8,091	1,302	320,350	63,983	20.0	20,166	177,117	55.3
United States Fidelity and Guaranty	32,628	2,603	1,068,991	300,894	18.0	61,913	757,143	45.4
United States Guarantee	374	—	353,858	73,390	20.7	3,390	234,049	66.1
Utica Mutual	—	—	9,046	3,336	36.9	907	2,303	25.5
Yorkshire Indemnity	796	—	88,618	23,719	26.8	2,721	52,733	59.5
Zurich (U. S. Branch)	2,098	1,068	404,201	101,103	25.0	17,173	232,841	57.6
Totals — Companies of Other States, etc.	\$1,524,592	\$265,859	\$28,103,442	\$5,514,781	19.6	\$1,190,733	\$16,084,299	57.2
Grand Totals	\$1,752,319	\$302,577	\$29,313,284	\$5,831,166	19.9	\$1,250,921	\$16,397,816	56.6
Credit								
Massachusetts Companies								
None	—	—	—	—	—	—	—	—
Companies of Other States and United States Branches								
American Credit Indemnity	\$140,821	\$1,111	\$2,068,108	\$183,624	8.9	\$258,056	\$1,277,079	61.8
Employers Reinsurance	42,769	—	353,236	69,724	19.7	19,207	243,005	68.8
European General Reinsurance(U.S. Branch)	38,493	1,235	280,249	41,247	14.7	—1,246	197,066	70.3
Fidelity and Deposit	—	—	1,000	500	50.0	—	1,596	159.6
General Reinsurance	1,424	—	5,411	2,706	50.0	—	11,899	219.9
London Guarantee and Accident(U.S. Branch)	100,550	2,291	859,005	67,354	7.8	7,957	430,693	50.1
Ocean Accident and Guarantee(U.S. Branch)	—	—225	—	—5,205	—	—857	—	—
Phoenix Indemnity	—	—	—	—	—	—	893	—
Totals — Companies of Other States, etc.	\$324,057	\$4,412	\$3,567,009	\$360,050	10.1	\$353,117	\$2,162,231	60.6
Grand Totals	\$324,057	\$4,412	\$3,567,009	\$360,050	10.1	\$353,117	\$2,162,231	60.6

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		Premiums Earned	LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid		Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums
<b>SPRINKLER</b>									
<i>Massachusetts Companies</i>									
None	—	—	—	—	—	—	—	—	—
<i>Companies of Other States and United States Branches</i>									
Aetna Casualty and Surety	\$75,998	\$15,923	\$515,733	\$254,437	49.3	\$45,906	8.9	\$273,283	53.0
American Re-Insurance	18	—	194	6	3.3	—	—	180	92.7
Columbia Casualty	138	38	1,023	2,028	198.2	26	2.6	482	47.1
Commercial Casualty	295	—	1,428	179	12.5	15	1.1	763	53.4
European General Reinsurance (U.S. Branch)	—	—	1,965	46	2.4	2	—	1,119	57.3
Great American Indemnity	25	—	2,261	1,713	75.8	62	2.7	1,998	13.0
Indemnity of North America	4,850	1,818	29,952	19,548	65.3	1,879	6.3	13,090	43.7
London Guarantee and Accident (U.S. Branch)	—	—	1,832	2,360	128.8	26	1.4	612	33.4
Maryland Casualty	62,521	17,155	146,410	98,554	67.3	18,920	12.9	81,827	55.9
Metropolitan Casualty	948	390	3,749	755	20.1	153	4.1	1,342	35.8
Ocean Accident and Guarantee (U.S. Branch)	64	230	1,049	537	57.2	1,035	98.6	539	51.3
Phoenix Indemnity	53	236	1,615	383	23.7	8	.5	50.9	3.2
United States Fidelity and Guaranty	1,380	918	12,870	8,534	66.3	1,149	8.9	5,850	41.6
Totals — Companies of Other States, etc.	\$146,290	\$36,708	\$720,061	\$389,080	54.0	\$69,181	9.6	\$379,707	52.9
Grand Totals	\$146,290	\$36,708	\$720,061	\$389,080	54.0	\$69,181	9.6	\$379,707	52.9
<b>Boiler</b>									
<i>Massachusetts Companies</i>									
American Employers'	\$37,224	\$1,004	\$111,461	\$12,758	11.5	\$1,829	1.6	\$108,453	97.3
American Mutual Liability	7,227	3,828	6,441	231	3.6	—	—	514	8.0
Liberty Mutual	7,730	4,290	6,649	5,765	86.7	308	4.6	932	14.0
Mutual Boiler	145,207	14,735	669,933	76,718	11.5	—	—	227,260	34.0
Totals — Massachusetts Companies	\$197,397	\$23,857	\$794,484	\$85,010	12.0	\$2,137	.3	\$337,159	42.4
<i>Companies of Other States and United States Branches</i>									
Aetna Casualty and Surety	\$940	—	\$8,281	\$980	11.8	—	—	\$4,581	55.3
American Guarantee and Liability	—	—	72,328	10,161	14.0	\$1,497	2.1	47,847	66.2
American Re-Insurance	—	—	8,058	650	8.1	—	—	4,872	60.4
Columbia Casualty	10,680	\$66	139,033	43,424	31.2	1,417	1.0	117,277	84.4
Continental Casualty	7,256	191	106,876	12,714	11.9	2,345	2.2	92,239	86.3



Eagle Indemnity	990	78,703	27,301	34.7	2,172	2.8	75,684	96.2
Employers' Liability (U. S. Branch)	92,632	404,454	39,997	9.9	6,365	1.6	353,083	87.3
Employers Mutual Liability of Wisconsin	—	6,651	—129	—	16	.2	76	1.1
European Reinsurance	—16	8,314	8,314	—	564	—	7,134	—
European General Reinsurance (U. S. Branch)	4,556	76,509	7,166	9.4	100	.1	65,100	85.1
Excess of America	1,260	5,360	—	—	—	—	428	—
Fidelity and Casualty	4,177	648,717	70,571	10.9	9,423	1.4	585,064	80.2
General Accident Fire and Life (U. S. Branch)	850	118,198	14,028	11.9	1,649	1.4	103,858	87.9
General Reinsurance	21,985	89,966	3,028	3.4	—990	—	62,881	69.9
Glen Falls Indemnity	—	4	—	—	—	—	—2	—
Globe Indemnity	11,794	235,496	67,967	28.9	3,675	1.6	218,919	93.0
Hartford Accident and Indemnity	—	—58	—	—	—	—	—171	—
Hartford Steam Boiler Inspection	163,108	3,796,812	758,814	20.0	80,862	2.1	2,801,598	73.8
Indemnity of North America	—	158	—	—	—	—	79	—
London Guarantee and Accident (U. S. Branch)	3,813	131,166	14,209	10.8	1,466	1.1	107,376	81.9
Lumbermen's Mutual Casualty	51,715	358,933	84,470	23.5	7,368	2.1	277,480	77.3
Maryland Casualty	42,563	687,094	93,127	14.0	6,914	1.0	535,575	80.3
Ocean Accident and Guarantee (U. S. Branch)	11,603	402,553	79,435	19.8	4,081	1.0	328,608	81.6
Phoenix Indemnity	2,532	60,897	9,019	13.5	3,169	4.7	44,194	66.1
Royal Indemnity	10,348	300,458	61,024	20.3	5,313	1.8	266,431	88.7
Saint Paul-Mercury Indemnity	—	—141	—	—	—	—	—	—
Security Mutual Casualty	2,105	48,650	722	1.5	—	—	23,454	48.2
Standard Accident	—	22,524	1,991	8.8	—	—	22,627	100.5
Travelers Indemnity	106,909	1,074,879	189,861	17.7	13,394	1.3	1,083,499	100.8
Totals—Companies of Other States, etc.	\$560,159	\$8,866,073	\$1,598,844	18.0	\$150,820	1.7	\$7,229,791	81.5
Grand Totals	\$757,556	\$9,660,557	\$1,693,854	17.5	\$152,957	1.6	\$7,566,950	78.3
<b>MACHINERY</b>								
<i>Massachusetts Companies</i>								
American Employers	\$6,157	\$29,521	\$7,169	24.3	\$505	1.7	\$27,091	91.8
American Mutual Liability	13,050	10,793	13,297	123.2	96	.9	1,137	10.6
Liberty Mutual	12,545	9,951	4,280	43.0	—2,438	—	1,443	14.5
Mutual Boiler	126,776	1,013,463	169,507	10.7	—	—	249,362	24.6
Totals — Massachusetts Companies	\$158,528	\$1,063,728	\$194,253	18.3	\$-1,837	—	\$279,033	26.2
<i>Companies of Other States and United States Branches</i>								
Aetna Casualty and Surety	\$3,687	\$80,533	\$21,175	23.7	\$1,253	1.4	\$38,370	42.9
American Guarantee and Liability	200	66,119	47,743	72.2	13,378	20.2	43,200	65.3
American Re-Insurance	3,519	19,016	38,315	201.5	—	—	12,794	67.3
Columbia Casualty	7,451	245,929	70,372	28.6	1,471	.6	103,999	42.3
Continental Casualty	225	36,247	13,565	37.4	2,339	6.5	31,782	87.7
Eagle Indemnity	157	45,826	31,286	68.3	3,616	7.9	22,357	48.8
Employers' Liability (U. S. Branch)	3,696	268,586	75,114	28.0	4,799	1.8	154,173	57.4
Employers Mutual Liability of Wisconsin	—	9,456	7,511	56.8	187	2.0	126	1.3
Employers Reinsurance	—	21,423	—8,583	—	419	2.0	37,654	175.8
European General Reinsurance (U. S. Branch)	3,223	162,888	191,367	125.2	11,378	7.4	136,160	89.1

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
<b>MACHINERY — Con.</b>								
<i>Companies of Other States and United States Branches — Con.</i>								
Excess of America . . . . .	\$5,507	—	\$15,385	\$20,939	136.1	\$4,212	27.4	\$118
Fidelity and Casualty . . . . .	1,068	\$2,595	303,795	153,592	42.2	23,357	6.4	241,239
General Accident Fire and Life (U.S. Branch) . . . . .	1,718	175	29,852	4,153	13.9	331	—	28,146
General Reinsurance . . . . .	26,765	—	110,016	876	8	—	—	76,198
Globe Indemnity . . . . .	—10	47	115,993	26,073	22.5	1,555	1.3	76,727
Hartford Steam Boiler Inspection . . . . .	250,485	42,493	2,936,632	1,115,293	38.0	113,900	3.9	2,166,655
Indemnity of North America . . . . .	—	—	203	—	—	—	—	102
London Guarantee and Accident (U.S. Branch) . . . . .	1,346	—	76,053	38,442	50.6	827	1.1	66,650
Lumbermen Mutual Casualty . . . . .	23,165	5,793	205,019	60,667	22.9	4,172	1.6	175,369
Maryland Casualty . . . . .	—146	94	231,080	51,973	22.5	3,444	1.5	190,633
Ocean Accident and Guarantee (U.S. Branch) . . . . .	40,454	4,524	473,539	139,412	29.4	3,495	7	288,789
Phoenix Indemnity . . . . .	264	—	5,280	308	5.8	289	5.5	4,080
Royal Indemnity . . . . .	1,409	47	174,911	39,280	22.5	3,827	2.2	120,128
Saint Paul-Mercury Indemnity . . . . .	—	—	—176	—	—	—	—	—
Security Mutual Casualty . . . . .	31	—	54,711	—475	—	1,365	2.5	23,758
Standard Accident . . . . .	—	—	1,380	—	—	—	—	185
Travelers Indemnity . . . . .	15,676	1,281	257,194	108,625	42.2	2,525	1.0	190,388
Totals — Companies of Other States, etc.	\$389,890	\$85,352	\$6,065,890	\$2,244,879	37.0	\$202,139	3.3	\$4,139,700
Grand Totals . . . . .	\$548,418	\$136,182	\$7,129,618	\$2,439,132	34.2	\$200,302	2.8	\$4,418,793
<b>AUTO PROPERTY DAMAGE AND COLLISION</b>								
<i>Massachusetts Companies</i>								
American Employers' . . . . .	\$179,203	\$76,788	\$1,048,424	\$468,247	44.7	\$118,219	11.3	\$419,927
American Mutual Liability . . . . .	2,803	1,430	850,569	351,328	41.3	82,643	9.7	148,398
American Policyholders' . . . . .	407,422	164,787	624,920	213,979	34.2	8,616	1.4	158,443
Eastern Mutual . . . . .	53,609	18,783	28,609	23,017	80.8	3,282	11.5	4,749
Electric Mutual Liability . . . . .	3,090	698	17,749	2,091	11.8	3,154	17.8	486
Federal Mutual . . . . .	2,534	488	2,533	652	25.7	162	6.4	668
Liberty Mutual . . . . .	1,279,139	472,020	3,576,968	1,708,616	47.8	471,680	13.2	793,560
Massachusetts Bonding and Insurance . . . . .	436,886	188,247	1,246,158	562,362	45.1	201,251	16.1	471,340
New England Casualty . . . . .	16,902	6,250	73,637	44,043	59.8	18,271	24.8	33,238
Totals — Massachusetts Companies . . . . .	\$2,381,588	\$929,491	\$7,469,567	\$3,374,335	45.2	\$907,278	12.1	\$1,960,818
Totals — Massachusetts Companies . . . . .								26.3



TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
AUTO PROPERTY DAMAGE AND COLLISION — Con.								
<i>Companies of Other States and United States Branches — Con.</i>								
Ocean Accident and Guarantee (U.S. Branch)	\$62,672	\$25,702	\$586,008	\$231,842	39.6	\$68,025	11.6	\$249,835
Ohio Casualty	11	—	2,224,801	563,627	38.4	210,718	9.5	1,183,094
Peerless Casualty	—11	—	142,007	39,928	28.1	1,013	9.5	71,268
Phoenix Indemnity	49,285	20,628	403,702	172,396	42.7	35,248	8.7	171,432
Preferred Accident	191,982	68,184	1,498,142	787,060	52.5	284,275	19.0	631,873
Protective Indemnity	67,542	29,458	2,46,683	187,557	76.0	31,711	12.9	81,910
Royal Indemnity	182,970	69,619	1,379,544	586,024	42.5	221,149	16.0	522,674
Saint Paul-Mercury Indemnity	375	13	1,078,567	454,728	42.2	96,142	8.9	508,575
Seaboard Surety	—	—	232	211	90.9	33	14.2	300
Security Mutual Casualty	13,841	2,266	34,534	—2,544	—	3,445	10.0	—8,920
Shelby Mutual Casualty	—	—	333,362	143,071	42.9	32,447	9.7	124,030
Standard Accident	165,207	55,818	1,173,847	478,282	40.7	193,719	16.5	517,266
Standard Surety and Casualty	30,472	9,385	400,873	251,068	62.6	79,445	19.8	138,416
Sun Indemnity	15,872	6,355	482,112	194,432	40.3	56,075	11.6	200,030
Travelers Indemnity	804,969	317,872	6,381,844	2,807,414	44.0	746,088	11.7	2,889,621
United States Casualty	8,791	3,958	591,667	312,584	52.8	62,669	10.6	231,744
United States Fidelity and Guaranty	138,777	49,490	2,678,949	1,257,036	46.9	284,434	10.6	922,924
United States Guarantee	5,779	2,766	578,439	253,379	43.8	53,614	9.3	256,362
Utica Mutual	195,707	60,121	1,091,853	404,535	37.0	112,748	10.3	314,457
Yorkshire Indemnity	11,170	2,219	131,969	60,343	45.7	22,109	16.8	58,716
Zurich (U. S. Branch)	28,816	6,542	1,025,748	520,745	50.8	119,487	11.6	390,529
Totals — Companies of Other States, etc.	\$7,626,069	\$2,856,515	\$74,928,465	\$31,241,249	41.7	\$9,097,199	12.1	\$29,270,934
Grand Totals	\$10,007,657	\$3,786,006	\$82,398,032	\$34,615,584	42.0	\$10,004,477	12.1	\$31,231,752
PROPERTY DAMAGE AND COLLISION OTHER THAN AUTO								
<i>Massachusetts Companies</i>								
American Employers'	\$9,999	\$1,946	\$98,413	\$18,055	18.4	\$5,504	5.6	\$43,949
American Mutual Liability	19,801	6,230	418,663	—60,419	—	16,422	3.9	46,465
American Policyholders'	—	—	1,465	38	2.6	2	9.4	138
Electric Mutual Liability	8,903	51	17,837	206	1.2	556	3.1	497
Federal Mutual Liability	148	—	118	—5	—	—1	—	44
Liberty Mutual	62,146	20,629	738,691	225,904	30.6	48,015	6.5	100,572
Massachusetts Bonding and Insurance	10,660	6,392	141,031	14,117	10.0	4,497	3.2	80,554
New England Casualty	96	3	844	599	71.0	79	9.4	211
Totals — Massachusetts Companies	\$111,708	\$35,251	\$1,417,062	\$198,495	14.0	\$75,074	5.3	\$272,430
Totals —								19.2

Companies of Other States and United States Branches

Accident and Casualty (U. S. Branch)	\$1,737	-	\$10,984	\$2,449	23.0	\$1,063	9.7	\$6,916	63.0
Aetna Casualty and Surety	9,114	\$674	502,618	75,550	15.0	50,211	10.0	273,419	54.4
American Automobile	64	-	18,430	2,953	16.0	881	4.8	29,694	161.1
American Guarantee and Liability	15	12	9,380	575	6.1	219	2.3	3,475	37.0
American Motorists	494	16	41,503	11,202	27.0	1,504	3.6	16,155	38.9
American Reinsurance	839	-	57,867	31,386	54.2	-	-	29,006	50.1
American Surety	123	-	109,253	24,946	22.8	14,030	10.7	62,884	57.6
Bankers Indemnity	88	145	46,861	7,589	16.2	5,060	12.9	20,891	44.6
Car and General (U. S. Branch)	225	94	12,584	248	1.9	775	6.2	7,574	60.1
Central Surety and Insurance	-	-	53,701	16,475	29.5	2,487	4.5	29,440	52.8
Century Indemnity	8,240	1,090	72,255	13,400	18.6	7,318	10.1	33,212	46.0
Columbia Casualty	662	255	45,654	108	1.2	4,014	8.8	19,507	42.9
Commercial Casualty	169	20	31,252	6,893	22.1	1,006	3.2	17,544	56.1
Connecticut Indemnity	-	-	2,035	2,025	99.5	2,669	131.1	852	41.9
Continental Casualty	-	-	167,304	24,298	14.5	12,759	7.6	62,283	37.2
Eagle Indemnity	2,310	3,079	50,096	13,766	27.5	2,839	5.7	26,649	53.2
Employers' Liability (U. S. Branch)	407	39	351,090	109,587	31.2	29,003	8.3	138,416	39.4
Employers Mutual Liability of Wisconsin	39,029	10,483	344,753	58,915	17.1	45,763	13.3	84,537	24.5
Employers Reinsurance	1,648	261	70,824	8,063	11.4	1,267	1.8	42,548	60.1
European General Insurance (U.S. Branch)	39	-	156,932	23,783	15.2	2,760	1.7	75,499	48.1
Excess of America	2,531	23	10,799	14,730	136.4	870	8.1	1,984	18.4
Fidelity and Casualty	454	-	316,916	63,584	20.1	17,640	5.6	155,299	48.9
Fireman's Fund Indemnity	1,477	228	144,882	66,505	45.9	12,959	8.9	55,979	38.6
General Accident Fire and Life (U.S. Branch)	426	695	151,182	31,336	20.7	18,959	12.5	74,115	49.0
General Reinsurance	7,447	866	175,892	-1,842	-	-8,725	-	130,685	74.3
Glen Falls Indemnity	2,823	-	118,852	30,670	33.4	9,329	7.9	61,232	51.5
Globe Indemnity	1,081	43	217,049	33,443	15.1	15,255	7.0	122,913	56.6
Great American Indemnity	4,136	732	158,277	19,211	12.1	10,609	6.7	89,556	56.6
Hardware Mutual Casualty	4,168	486	66,179	10,439	15.8	4,096	6.2	20,239	30.6
Hartford Accident and Indemnity	2,666	747	845,345	189,183	22.4	67,636	8.0	391,078	46.3
Home Indemnity	16,118	2,486	20,937	1,568	7.5	201	1.0	15,184	32.5
Indemnity of North America	1,399	28	599,556	430,344	71.8	48,561	8.1	206,977	74.5
Interboro Mutual Indemnity	19,258	415	273	273	4.1	1,838	27.7	773	11.7
London and Lancashire Indemnity	13	-	6,634	2576	12.6	348	1.7	8,177	40.0
London Guarantee and Accident (U.S. Branch)	509	8	20,459	18,291	14.7	14,418	14.2	69,923	68.8
Lumbermen's Mutual Casualty	1,196	115	101,669	26,294	14.4	10,146	5.6	52,805	28.9
Maryland Casualty	13,193	4,572	401,248	61,445	15.3	33,948	8.5	170,456	42.5
Merchants Mutual Casualty	9,833	583	10,699	3,543	33.1	812	7.6	5,348	50.0
Metropolitan Casualty	373	-	30,850	13,538	43.9	2,854	9.3	12,091	39.2
National Casualty	180	-	8,612	716	8.3	208	2.4	3,669	42.6
New Amsterdam Casualty	732	313	185,475	49,786	26.8	20,355	11.0	89,061	48.0
New York Casualty	1,568	275	46,040	9,056	19.7	3,694	8.0	27,383	59.5
North American Casualty and Surety Reinsurance	21	-	955	-	-	-	-	855	89.5
Norwich Union Indemnity	-	-	1,501	786	52.4	72	4.8	325	35.0
Ocean Accident and Guarantee (U.S. Branch)	10	-	83,860	17,502	20.9	7,557	4.0	36,914	44.0
Ohio Casualty	873	42	51,990	10,335	19.9	5,698	11.0	25,329	48.7
Peerless Casualty	-	-	1,819	1,961	107.8	-	-	331	18.2
Phoenix Indemnity	-	-	38,978	4,449	11.4	3,426	8.8	25,960	66.6
Phenix Indemnity	274	79	-	-	-	-	-	-	-

TABLE W.—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED		LOSS ADJUSTMENT EXPENSE		UNDERWRITING EXPENSE	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Earned Premiums	Amount
PROPERTY DAMAGE AND COLLISION OTHER THAN AUTO — Conc.								
<i>Companies of Other States and United States Branches — Con.</i>								
Preferred Accident . . . . .	\$1,341	—	\$8,071	-\$1,131	—	\$156	1.9	\$3,983
Protective Indemnity . . . . .	7	—	1,010	26	2.5	46	4.6	387
Royal Indemnity . . . . .	3,230	447	221,825	38,278	17.3	8,290	3.7	128,998
Saint Paul-Mercury Indemnity . . . . .	626	105	129,680	37,626	29.0	16,462	12.7	69,810
Seaboard Surety . . . . .	—	—	9,483	-293	—	—	—	6,050
Security Mutual Casualty . . . . .	184	—	22,629	-24	—	2,429	10.7	5,695
Standard Accident . . . . .	2,672	128	233,048	52,196	22.4	25,577	11.0	103,905
Standard Surety and Casualty . . . . .	355	15	3,735	3,735	21.7	1,307	7.6	7,146
Sun Indemnity . . . . .	46	7	16,316	7,924	48.6	891	5.5	2,746
Travelers Indemnity . . . . .	29,285	7,295	812,223	181,952	22.4	57,224	7.0	462,878
United States Casualty . . . . .	104	—	22,053	22,053	24.0	350	7.4	40,048
United States Fidelity and Guaranty . . . . .	2,037	147	657,323	207,253	31.5	46,890	7.2	268,175
United States Guarantee . . . . .	941	568	73,684	9,201	12.5	1,546	2.1	245,493
Utica Mutual . . . . .	169	26	45,024	12,321	27.4	3,079	6.8	7,453
Yorkshire Indemnity . . . . .	—	—	11,300	758	6.6	281	2.5	6,498
Zurich (U. S. Branch) . . . . .	478	—	219,901	35,576	16.2	15,403	7.0	115,193
Totals — Companies of Other States, etc.	\$199,437	\$37,702	\$8,727,305	\$2,156,984	24.7	\$608,323	7.7	\$4,309,900
Grand Totals . . . . .	\$311,205	\$72,953	\$10,144,367	\$2,335,479	23.2	\$743,397	7.3	\$4,582,330
LIVE STOCK								
<i>Massachusetts Companies</i>								
None . . . . .	—	—	—	—	—	—	—	—
<i>Companies of Other States and United States Branches</i>								
Hartford Accident and Indemnity . . . . .	\$54	—	\$8,950	\$9,519	106.4	\$75	.8	\$3,656
Hartford Live Stock . . . . .	6,091	\$5,730	630,733	388,551	61.6	11,953	1.9	182,385
Totals — Companies of Other States, etc.	\$6,145	\$5,730	\$639,683	\$398,070	62.2	\$12,028	1.9	\$186,041
Grand Totals . . . . .	\$6,145	\$5,730	\$639,683	\$398,070	62.2	\$12,028	1.9	\$186,041



TABLE X.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON  
1939, 1940 AND 1941 FOR ALL CLASSIFICATIONS UNDER THE SCALE

NAME OF COMPANY	AUDITED PAY ROLLS			AUDITED EARNED	
	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940
Accident and Casualty	\$711,489	\$3,463,902	\$5,321,118	\$8,663	\$44,693
Aetna Casualty and Surety	8,430,255	37,552,843	48,617,058	94,460	449,839
Aetna Life Insurance	24,446,996	97,911	—	336,577	1,308
American Employers'	23,313,736	35,237,658	28,695,690	270,039	571,133
American Motorists	2,280,349	2,220,904	4,821,421	34,423	30,488
American Policyholders	6,123	58,092	16,650	150	2,523
American Surety	570,873	683,037	712,134	2,485	5,339
Bankers Indemnity	173,468	216,101	473,338	1,704	2,272
Car and General	2,120,942	2,040,269	1,780,307	28,989	26,492
Century Indemnity	16,447,147	16,583,263	19,033,243	190,760	179,341
Columbia Casualty	2,403,196	2,903,648	2,994,938	27,303	32,124
Commercial Casualty	221,843	207,884	212,310	2,272	2,052
Continental Casualty	7,402,922	7,971,094	8,862,968	116,406	88,992
Eagle Indemnity	393,690	621,957	670,119	4,491	6,717
Employers' Liability	149,991,285	150,609,917	158,564,066	1,472,609	1,387,101
Fidelity and Casualty	6,310,821	7,319,867	8,516,388	79,240	87,292
Fireman's Fund	904,578	923,461	1,589,847	6,107	6,578
General Accident	9,166,147	10,139,211	13,759,910	98,130	114,279
Glens Falls	1,528,310	1,515,781	1,620,707	16,418	16,007
Globe Indemnity	13,840,524	15,080,149	15,384,113	143,970	148,440
Great American	9,946,521	10,693,037	12,088,885	149,891	157,724
Hartford Accident	22,861,802	28,307,364	35,959,705	275,435	296,063
Indemnity Insurance	4,820,798	5,708,960	8,743,417	37,456	45,482
London Guarantee and Accident	2,474,066	2,824,456	3,010,643	27,227	30,422
London and Lancashire	2,092,218	1,808,987	1,532,887	25,556	20,570
Maryland Casualty	15,609,703	17,290,908	20,907,977	381,793	254,249
Massachusetts Bonding	31,771,723	26,782,730	30,263,799	465,817	353,611
Metropolitan Casualty	202,753	230,943	295,300	1,926	1,864
National Casualty	333,627	1,297,909	2,647,270	5,307	22,309
New Amsterdam Casualty	4,742,531	4,979,614	5,569,845	64,353	57,665
New England Casualty	—	200,657	479,282	—	1,915
Ocean Accident	6,868,968	5,793,349	5,810,426	67,498	62,430
Phoenix Indemnity	2,364,924	2,400,387	2,549,475	25,319	22,311
Royal Indemnity	11,576,938	13,092,259	16,224,343	116,852	141,970
Standard Accident	7,148,123	7,554,520	10,128,438	94,007	96,103
Standard Surety	896,277	1,143,233	1,205,030	10,260	14,057
Sun Indemnity	1,388,408	1,481,482	1,372,843	9,490	9,004
Travelers Insurance Co.	115,532,421	128,722,452	160,090,487	1,156,377	1,186,170
United States Casualty	646,370	831,668	992,099	6,206	7,171
U. S. Fidelity and Guaranty	7,773,117	8,623,220	9,660,707	96,861	103,313
U. S. Guarantee	—	2,157	108	—	83
Western Casualty	1,655,468	901,539	—	17,375	9,741
Zurich General Accident	5,841,779	6,105,278	5,549,523	96,598	78,991
All Stock Companies	\$527,213,229	\$572,224,058	\$656,729,014	\$6,066,800	\$6,176,228
American Mutual	\$135,648,547	\$162,480,220	\$203,065,594	\$1,702,794	\$1,918,472
Arrow Mutual	24,989,713	28,365,649	36,317,779	242,265	253,509
Eastern Mutual	2,942,449	3,008,056	3,478,621	32,380	25,679
Electric Mutual	27,727,807	37,057,892	73,611,406	124,186	164,654
Employers' Mutual	290,725	1,787,124	13,463,564	5,805	34,719
Federal Mutual	723,265	2,366,399	2,758,362	10,688	42,483
Hardware Mutual	6,077,784	6,861,109	7,889,045	74,618	81,240
Interboro Mutual	94,733	95,726	138,528	839	650
Liberty Mutual	425,813,616	503,838,653	638,676,966	3,909,461	4,688,227
Lumbermen's Mutual	69,401,356	96,301,049	122,990,020	868,160	1,359,433
Merchants Mutual	—	—	281,533	—	—
Security Mutual	9,455,250	10,721,784	12,221,876	112,140	118,904
Service Mutual	10,857,354	5,339,194	—	112,080	74,527
Transit Mutual	13,084,402	13,224,382	13,601,951	107,760	104,982
United States Mutual	10,695,618	10,584,385	11,115,617	85,556	76,095
Utica Mutual	1,047,856	1,288,245	1,421,399	7,780	10,886
All Mutual Companies	\$738,850,475	\$883,319,867	\$1,141,032,261	\$7,396,512	\$8,954,460
All Stock and Mutual Companies	\$1,266,063,704	\$1,455,543,925	\$1,797,761,275	\$13,463,312	\$15,130,688



POLICIES ISSUED BY THE INSURANCE CARRIERS DURING CALENDAR YEARS  
OF BENEFITS AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY

PREMIUMS	LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAY ROLL		
	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
\$58,705	\$4,755	\$20,092	\$32,110	55	45	55	\$ .67	\$ .58	\$ .60
526,691	63,812	271,667	200,167	68	60	38	.76	.72	.41
127	173,136	339	—	51	26	—	.71	.35	—
305,675	125,814	293,608	144,116	47	51	47	.54	.83	.50
42,826	14,094	15,106	32,682	41	50	76	.62	.68	.68
339	201	931	104	1,340	37	31	3.30	1.60	.62
6,206	332	816	5,631	13	15	91	.06	.12	.79
4,066	1,874	199	785	110	9	19	1.08	.09	.17
27,001	7,762	12,637	10,507	27	48	39	.37	.62	.59
206,351	98,580	108,489	82,370	52	60	40	.60	.65	.43
34,206	13,810	23,380	21,833	51	73	64	.57	.81	.73
2,142	2,624	843	2,220	115	41	104	1.18	.41	1.05
103,478	59,155	30,635	38,444	51	34	37	.80	.38	.43
9,463	1,808	2,672	1,498	40	40	16	.46	.43	.22
1,503,277	689,461	688,737	716,226	47	50	48	.46	.46	.45
102,366	31,215	37,315	67,896	39	48	66	.49	.51	.80
12,771	1,759	1,074	4,190	29	16	33	.19	.12	.26
144,333	52,340	60,531	70,459	53	53	49	.57	.60	.51
19,476	7,511	11,360	8,947	46	71	46	.49	.75	.55
164,849	69,192	80,271	76,821	48	54	47	.50	.53	.50
168,151	70,764	64,048	65,470	47	41	39	.71	.60	.54
398,116	168,240	200,744	214,185	61	68	54	.74	.71	.60
98,036	19,367	26,429	41,801	52	58	43	.40	.46	.48
33,733	11,982	13,739	15,775	44	45	47	.18	.49	.52
18,989	15,789	16,899	24,029	62	82	127	.75	.93	1.57
288,701	252,605	138,444	129,744	66	54	45	1.62	.80	.62
411,604	264,250	147,035	163,650	57	42	40	.83	.55	.54
2,302	979	373	1,352	51	20	59	.48	.16	.46
39,470	4,981	10,729	14,285	94	48	36	1.49	.83	.54
56,921	35,703	28,575	28,371	55	50	50	.75	.58	.51
6,047	—	202	5,194	—	11	86	—	.10	1.08
76,861	27,173	24,487	32,088	40	39	42	.40	.42	.55
29,791	23,574	14,636	18,418	93	66	62	1.00	.61	.72
176,927	49,473	49,616	74,248	42	35	42	.43	.38	.46
124,593	35,371	49,579	48,000	38	52	39	.49	.66	.47
14,162	4,195	9,440	4,121	41	67	29	.47	.83	.34
7,777	2,762	7,202	4,401	29	80	57	.20	.49	.32
1,413,650	580,535	707,478	687,440	50	60	49	.50	.55	.43
6,372	3,562	6,794	5,831	57	95	92	.55	.82	.59
121,679	40,779	56,187	48,674	42	54	40	.52	.65	.50
45	—	—	—	—	—	—	—	—	—
—	5,083	2,634	—	29	27	—	.31	.29	—
55,399	41,531	27,865	31,456	43	35	57	.71	.46	.57
\$6,823,674	\$3,077,933	\$3,264,019	\$3,175,539	51	53	49	\$ .58	\$ .57	\$ .48
\$2,335,339	\$922,270	\$976,911	\$1,272,130	54	51	54	\$ .68	\$ .60	\$ .63
322,391	84,833	83,076	97,471	35	33	30	.34	.29	.27
23,152	4,100	10,157	10,465	13	40	45	.14	.34	.30
361,779	111,293	59,693	156,770	90	36	43	.40	.16	.21
237,960	3,932	9,584	92,150	68	28	39	1.35	.54	.68
48,986	2,436	16,387	20,143	23	39	41	.34	.69	.73
95,786	33,881	43,917	42,440	45	54	44	.56	.64	.54
1,133	63	38	198	8	6	17	.07	.04	.14
6,141,807	1,974,480	2,449,802	3,116,743	51	52	51	.46	.49	.49
1,480,803	454,186	586,262	735,429	52	43	50	.65	.61	.60
6,843	—	—	780	—	—	11	—	—	.28
112,880	40,314	40,661	58,144	36	34	52	.43	.38	.48
—	53,468	29,303	—	48	39	—	.49	.55	—
90,387	70,512	42,252	53,995	65	40	60	.54	.32	.40
79,552	30,669	51,823	44,498	36	68	56	.29	.49	.40
12,506	3,637	3,481	4,445	47	32	36	.35	.27	.31
\$11,351,304	\$3,790,074	\$4,403,347	\$5,705,801	51	49	50	\$ .51	\$ .50	\$ .50
\$18,174,978	\$6,868,007	\$7,667,366	\$8,881,340	51	51	50	\$ .54	\$ .53	\$ .49

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES  
THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM

CLASSIFICATION OF RISKS	Code Num- ber	AUDITED PAYROLLS		
		Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
Abrasive Wheel Mfg. . . . .	1748	\$4,015,324	\$6,358,878	\$11,035,215
Arms Mfg.—small arms . . . . .	3200	1,446,713	3,340,643	5,542,649
Automobile Accessories—Service Stations . . . . .	8387	5,162,025	5,760,618	6,001,459
Automobile Bus, Livery or Taxicab Companies:				
Garage Employees . . . . .	8385	1,631,022	1,778,917	1,986,849
All Other Employees . . . . .	7382	5,153,766	5,714,631	6,578,287
Automobile Garages or Repair Shops:				
Automobile Salesmen . . . . .	8748	5,540,493	6,577,308	6,007,215
All Other Employees . . . . .	8391	10,927,629	12,145,477	13,093,304
Automobile Mfg. or Assembling . . . . .	3808	1,840,752	2,047,687	876,016
Automobile Storage Garages or Parking Stations . . . . .	8392	676,921	802,942	823,373
Baby Carriage Mfg. . . . .	3865	1,382,170	1,694,752	1,997,276
Bakeries . . . . .	2003	13,183,096	14,260,465	15,712,283
Beer or Ale Dealers . . . . .	7392	487,206	545,556	677,436
Boilermaking . . . . .	3620	648,863	776,061	1,211,936
Bookbinding . . . . .	4307	2,843,185	2,772,136	3,426,522
Boot or Shoe Machinery Mfg. . . . .	3558	5,426,793	7,248,685	10,710,008
Boot or Shoe Mfg. or Repairing . . . . .	2660	40,610,066	45,813,328	58,134,066
Bottle, Rubber or Paper Stock or Rag Dealers . . . . .	8264	481,070	646,007	847,563
Bottling—n.o.c. . . . .	2157	628,394	2,353,376	3,156,010
Box Mfg.—folding paper boxes . . . . .	4243	929,794	1,254,520	1,452,272
Box Mfg.—solid paper boxes . . . . .	4240	2,347,335	2,513,330	3,172,894
Box or Box Shooks Mfg. . . . .	2759	1,253,279	1,552,362	2,233,774
Brass or Copper Goods Mfg. . . . .	3315	1,257,543	1,753,157	2,405,337
Breweries—including bottling . . . . .	2121	2,157,594	2,142,494	2,411,377
Brush or Broom Mfg. . . . .	2835	1,178,908	1,215,721	1,648,384
Buildings—n.o.c. operation . . . . .	9015	14,207,676	14,416,861	15,123,636
Button or Fastener Mfg. . . . .	3131	1,042,492	1,526,885	2,571,162
Cable Insulation—no wire drawing . . . . .	4470	2,546,504	3,752,182	3,108,827
Can Mfg. . . . .	3220	581,265	709,656	825,867
Carpentry:				
Interior Finish . . . . .	5437	1,476,718	1,613,983	2,100,225
Not Otherwise Classified . . . . .	5403	2,250,221	2,969,451	4,286,678
Private Residences . . . . .	5645	5,609,496	9,662,974	7,750,580
Carpet or Rug Mfg. . . . .	2402	1,856,915	2,066,881	2,580,512
Cement Work—floors, sidewalks . . . . .	5200	1,051,551	1,592,004	1,638,589
Cemetery Operations . . . . .	9220	1,352,175	1,363,241	1,437,670
Chauffeurs—commercial . . . . .	7380	11,163,882	12,100,409	13,687,595
Chocolate or Cocoa Mfg. . . . .	2042	1,226,261	1,238,392	1,512,371
Cleaning or Dyeing . . . . .	2586	2,991,257	3,388,289	4,029,288
Clerical Office Employees . . . . .	8810	226,993,038	241,490,174	268,709,437
Clothing Mfg. . . . .	2501	30,420,421	39,580,897	49,959,978
Cloth Printing . . . . .	2417	8,655,978	9,339,693	9,611,356
Clubs—country, golf, etc. . . . .	9060	1,980,532	2,030,665	1,929,314
Clubs—n.o.c. . . . .	9061	2,210,692	2,191,484	2,215,354
Coal Merchants—fuel oil . . . . .	8233	4,483,713	4,479,203	4,834,584
Colleges or Schools:				
Professional Employees . . . . .	8868	19,572,195	20,448,419	23,068,353
All Other Employees . . . . .	9101	7,908,738	8,043,231	9,093,542
Composition Goods Mfg.—plastic . . . . .	4484	2,214,681	2,842,432	6,828,296
Concrete Construction—n.o.c. . . . .	5213	2,934,638	4,317,357	6,617,166
Concrete Products Mfg. . . . .	4034	392,920	434,195	479,666
Confectionery Mfg.—excluding Chocolate Mfg. . . . .	2041	4,925,962	5,271,190	6,036,614
Cordage, Rope or Twine Mfg.—n.o.c. . . . .	2352	1,180,126	1,585,884	2,370,957
Corrugated or Fibre Board Containers Mfg. . . . .	4244	1,406,988	1,753,950	2,195,153
Cotton Spinning and Weaving . . . . .	2222	26,073,502	29,081,077	39,514,391
Cracker Mfg. . . . .	2001	1,654,596	1,517,163	1,712,263
Cutlery Mfg.—n.o.c. . . . .	3122	1,248,897	1,494,089	2,050,729
Drug, Medicine or Pharmaceutical Preparations Mfg. . . . .	4611	1,873,339	1,958,986	2,173,946
Electric Light or Power Cos.—operation . . . . .	7539	14,091,676	14,463,107	15,856,852
Electric Power or Transmission Equipment Mfg. . . . .	3643	30,613,591	41,781,398	70,756,109
Electrical Apparatus Mfg.—n.o.c. . . . .	3179	781,721	1,115,448	1,638,882

ISSUED BY ALL CARRIERS DURING THE CALENDAR YEARS 1939, 1940 AND 1941 FOR  
 RATES FOR THOSE YEARS RESPECTIVELY (SEE FURTHER EXPLANATION IN FOOTNOTE)

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
\$26,931	\$30,552	\$32,567	\$2,974	\$13,202	\$14,887	\$.07	\$.21	\$.13
13,852	29,452	47,246	10,609	12,355	22,569	.72	.37	.41
70,609	80,458	82,516	48,256	40,508	42,563	.93	.70	.71
28,385	32,222	33,203	13,471	9,306	13,351	.83	.52	.67
52,699	31,624	34,169	6,863	13,235	10,797	.13	.23	.16
22,867	24,320	19,334	4,449	8,942	12,003	.08	.14	.20
219,197	229,634	261,904	97,769	135,794	109,062	.89	1.12	.83
74,682	72,137	20,076	10,234	7,846	9,746	.56	.38	.11
12,877	14,420	15,030	15,222	11,615	6,553	2.25	1.45	.80
20,305	24,772	27,545	9,327	14,115	18,450	.67	.83	.92
181,590	172,990	182,817	82,087	88,393	98,883	.62	.62	.63
12,387	12,561	20,893	8,268	7,801	7,864	1.70	1.43	1.16
27,358	31,317	47,166	9,300	11,413	19,562	1.43	1.47	1.61
18,674	20,432	23,782	14,110	7,320	6,940	.50	.26	.20
26,802	33,697	50,581	9,952	10,364	22,845	.18	.14	.21
276,030	317,455	415,318	158,315	166,044	187,217	.39	.36	.32
19,263	27,704	34,703	11,609	12,133	13,162	2.41	1.88	1.55
16,067	50,524	68,816	6,079	18,130	36,421	.97	.77	1.15
18,229	19,823	26,492	8,001	21,069	12,050	.86	1.68	.83
25,161	25,496	32,578	14,818	14,005	25,124	.63	.56	.79
37,992	45,134	62,515	25,881	24,088	49,321	2.07	1.55	2.21
20,744	27,062	35,997	8,453	10,645	21,563	.67	.61	.95
51,387	50,164	56,505	21,000	20,025	33,440	.97	1.26	1.39
10,213	9,896	12,839	5,938	15,800	5,806	.50	1.30	.35
201,771	217,326	239,091	124,477	126,565	118,078	.88	.88	.78
13,558	19,052	29,306	1,896	5,806	7,042	.18	.38	.27
24,478	31,705	33,325	7,201	16,187	18,932	.28	.43	.61
13,665	15,048	16,442	7,213	10,045	5,969	1.24	1.42	.72
32,499	31,853	38,119	9,846	23,764	8,512	.67	1.47	.41
210,151	254,425	333,452	110,211	101,791	110,615	4.90	3.43	2.58
183,445	261,506	207,735	92,587	127,511	128,631	1.65	1.32	1.66
19,341	20,108	28,041	11,171	8,780	14,525	.60	.42	.56
27,170	40,992	39,994	10,377	24,471	15,256	.99	1.54	.93
19,729	18,977	19,013	13,572	7,966	11,942	1.00	.58	.83
116,795	139,915	162,293	79,941	89,725	91,800	.72	.74	.67
19,249	16,884	20,482	13,424	11,590	15,027	1.09	.94	.99
32,023	33,090	40,514	11,086	15,233	13,592	.37	.45	.34
152,172	164,566	156,574	44,955	71,280	59,439	.02	.03	.02
136,176	180,054	228,006	70,235	86,279	109,723	.23	.22	.22
97,985	90,295	89,500	27,324	36,415	56,925	.32	.39	.59
18,021	18,846	20,263	9,014	8,184	7,723	.45	.40	.40
15,174	16,720	18,802	13,262	13,061	4,352	.60	.60	.20
188,898	173,834	183,827	73,483	101,290	70,362	1.64	2.26	1.46
18,234	19,465	18,771	4,396	8,077	6,965	.02	.04	.03
77,272	76,867	91,448	53,462	53,949	49,702	.68	.67	.55
33,285	37,611	71,192	7,548	23,735	26,947	.34	.83	.39
196,136	273,443	402,290	79,570	339,837	134,477	2.71	7.87	2.03
18,452	18,525	18,700	11,713	15,357	5,854	2.98	3.54	1.22
35,864	39,814	48,145	35,636	25,385	30,633	.72	.48	.51
12,219	15,905	23,245	11,199	3,144	18,084	.95	.20	.76
32,101	39,355	54,702	9,854	16,428	26,413	.70	.94	1.20
218,857	246,631	339,371	138,783	145,648	156,875	.53	.50	.40
25,080	22,661	24,688	6,430	7,191	8,360	.39	.47	.49
15,942	19,642	29,204	11,285	10,516	18,700	.90	.70	.91
14,326	17,524	18,634	3,922	6,188	3,953	.21	.32	.18
134,220	122,390	143,054	72,952	81,034	148,384	.52	.56	.94
148,596	188,121	302,347	121,808	81,269	160,676	.40	.19	.23
14,511	18,597	26,128	10,655	9,227	10,919	1.36	.83	.67

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
Electrical Wiring—installation . . . . .	5190	\$3,257,891	\$4,780,150	\$5,931,517
Excavation—n.o.c. . . . .	6217	2,079,139	5,021,035	5,184,604
Eyelet Mfg. . . . .	3270	2,173,341	2,365,931	3,093,447
Farm Labor . . . . .	0006	3,616,372	3,528,663	3,777,953
Felting Mfg. . . . .	2288	845,162	1,412,174	1,943,562
Fish Curing or Packing . . . . .	2101	581,261	656,367	801,062
Florists—cultivating or gardening . . . . .	0035	1,287,440	1,380,080	1,475,976
Food Sundries Mfg.—n.o.c. . . . .	6504	1,629,568	1,711,743	1,933,471
Forging Works—drop or machine . . . . .	3110	1,499,472	2,610,246	5,266,928
Foundries—iron—n.o.c. . . . .	3081	3,535,719	4,667,193	6,989,001
Freight Handlers—no stevedoring . . . . .	7360	553,389	579,654	690,056
Furniture Mfg.—wood—including assembling . . . . .	2883	3,630,267	3,851,411	5,048,645
Garbage, Ashes or Refuse Collecting . . . . .	9403	888,601	952,167	1,118,118
Gardening—market or truck . . . . .	0008	1,266,377	1,279,829	1,633,753
Gas or Water Mains—connections construction . . . . .	6319	260,674	985,740	421,600
Gas Works—all operations . . . . .	7500	8,921,176	9,070,796	9,737,110
Gear Mfg. or Grinding . . . . .	3635	1,381,655	2,507,514	5,525,028
Glue Mfg. . . . .	4653	1,316,763	1,333,896	1,873,376
Hat Mfg.—not straw or cloth . . . . .	2538	2,517,458	2,191,863	2,615,694
Hay, Grain or Feed Dealers . . . . .	2815	1,081,783	1,139,911	1,218,535
Hosiery Mfg.—excluding yarn . . . . .	2361	2,841,347	2,940,599	2,345,743
Hospitals and Asylums:				
Professional Employees . . . . .	8833	7,338,419	6,875,756	7,173,587
All Other Employees . . . . .	9040	3,759,506	3,592,664	3,761,474
Hotels . . . . .	9052	10,235,048	10,205,851	10,851,459
Ice Cream Mfg. . . . .	2039	1,331,196	1,243,795	1,547,939
Ice Dealers . . . . .	8203	1,179,880	1,088,279	1,261,388
Incandescent Lamp Mfg. . . . .	4112	4,056,588	4,514,820	6,344,951
Iron or Steel Erection:				
Outside of Buildings . . . . .	5040	220,592	264,511	723,690
N.O.C. . . . .	5057	318,650	431,576	812,129
Jewelry Mfg. . . . .	3383	6,627,592	7,541,300	9,659,261
Jute or Hemp Spinning and Weaving . . . . .	2348	2,008,507	2,296,526	3,145,951
Knit Goods Mfg.—n.o.c. . . . .	2362	4,276,125	4,906,015	6,609,441
Laundries—all kinds . . . . .	2585	9,266,091	10,227,792	11,728,381
Leather Goods Mfg.—n.o.c. . . . .	2688	3,152,387	3,534,042	4,935,087
Lime Mfg. . . . .	1640	490,318	510,882	564,814
Lumber Yards . . . . .	8232	3,015,962	3,457,719	4,097,961
Machine Shops—excluding foundry . . . . .	3632	20,267,804	31,886,584	56,260,594
Masonry—n.o.c. . . . .	5022	3,215,023	5,662,392	4,808,971
Mattress or Box Spring Mfg. . . . .	2570	880,820	1,163,177	1,200,700
Meat Products Mfg.—n.o.c. . . . .	2095	2,052,028	2,256,815	2,601,705
Metal Goods Mfg. . . . .	3400	2,291,496	3,168,480	4,675,380
Milk Depots or Creameries . . . . .	2070	7,136,610	7,620,453	8,227,410
Millwright Work . . . . .	3724	1,508,612	1,818,336	2,388,731
Newspaper Publishing . . . . .	4304	9,398,809	9,786,982	9,981,968
Oil Cloth Mfg. . . . .	4490	1,007,257	1,137,196	1,328,401
Oil or Gasoline Distributing . . . . .	8350	5,538,963	5,811,404	6,282,314
Oil Refining—petroleum . . . . .	4740	1,406,214	1,319,164	1,626,607
Optical Goods Mfg. . . . .	4150	4,722,984	5,933,968	8,249,274
Packing Houses—all operations . . . . .	2089	2,978,935	3,114,194	3,823,661
Painting or Decorating—interior . . . . .	5490	4,011,188	4,585,832	5,961,888
Painting or Decorating—not interior . . . . .	5461	835,436	990,582	1,239,061
Paper Coating or Finishing . . . . .	4250	2,485,287	2,649,300	3,689,015
Paper Goods Mfg. . . . .	4279	4,294,956	5,051,394	6,711,901
Paper Mfg. . . . .	4239	13,617,948	14,622,279	19,041,583
Pile Driving . . . . .	6003	332,632	815,238	2,427,512
Plastering—n.o.c. . . . .	5480	1,244,759	1,693,158	1,979,141
Plumbing—n.o.c. . . . .	5183	6,032,203	8,502,684	9,133,896
Plush or Velvet Mfg. . . . .	2300	2,274,110	2,730,232	3,152,738
Printing or Lithographing . . . . .	4299	12,134,303	12,862,723	13,010,603

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
\$57,926	\$78,628	\$95,746	\$42,460	\$33,580	\$55,341	\$1.30	\$ .70	\$ .93
141,733	281,449	280,205	69,998	92,277	103,025	3.37	1.84	1.99
15,485	15,319	19,433	4,138	4,496	11,932	.19	.19	.39
86,926	86,525	99,016	47,511	73,984	47,786	1.31	2.10	1.26
19,755	34,304	41,957	5,772	16,337	12,712	.68	1.16	.65
13,336	14,989	18,896	7,244	15,801	5,929	1.25	2.41	.74
14,126	14,416	16,316	12,325	8,643	4,432	.96	.63	.30
16,229	16,288	18,313	14,515	9,918	11,739	.89	.28	.61
48,706	71,310	127,938	19,118	42,200	67,067	1.27	1.62	1.27
117,059	146,539	205,106	49,600	66,167	104,407	1.40	1.42	1.49
21,905	19,712	23,021	13,394	16,273	17,512	2.42	2.81	2.54
70,919	67,855	84,302	27,744	39,207	37,623	.76	1.02	.75
41,554	38,518	41,720	16,990	17,919	18,374	1.91	1.88	1.64
20,805	19,995	25,278	5,866	21,668	12,190	.46	1.69	.75
20,401	69,454	34,925	11,478	6,037	8,898	4.40	.61	2.11
104,028	100,918	96,797	30,223	58,988	50,436	.34	.65	.52
13,282	22,842	45,860	4,776	5,981	11,254	.35	.24	.20
23,574	23,533	35,580	9,340	13,488	33,240	.71	1.01	1.77
29,607	26,296	30,532	14,920	17,881	5,955	.59	.82	.23
23,182	25,427	28,694	11,981	13,849	10,005	1.11	1.21	.82
12,696	11,910	8,262	5,665	7,903	5,419	.20	.27	.23
22,350	22,998	23,030	13,058	14,781	38,262	.18	.21	.53
30,151	32,424	38,457	21,597	24,169	15,532	.57	.67	.41
121,379	119,367	135,589	76,587	80,637	68,685	.75	.79	.63
19,575	16,891	21,035	11,991	3,745	13,411	.90	.30	.87
36,176	36,461	40,324	16,438	13,851	16,339	1.39	1.27	1.29
17,024	18,633	24,386	7,491	7,158	6,247	.18	.16	.10
44,648	50,261	109,881	44,742	31,453	48,821	20.28	11.89	6.75
77,461	71,104	105,624	39,239	39,009	35,042	12.31	9.04	4.31
34,622	40,517	51,681	17,785	19,350	24,024	.27	.26	.25
16,492	16,453	23,943	11,330	8,936	13,788	.56	.39	.44
26,981	31,157	41,374	13,995	10,313	23,379	.33	.21	.35
111,193	106,336	123,570	57,714	74,253	61,891	.62	.73	.53
26,664	26,885	34,724	15,667	27,381	14,126	.50	.77	.29
16,843	15,971	19,941	22,269	7,823	18,445	4.54	1.53	3.27
87,066	103,119	115,081	36,484	54,846	53,546	1.21	1.59	1.31
230,059	359,586	611,371	122,751	188,942	278,720	.61	.59	.50
227,849	347,799	265,804	118,754	94,154	111,727	3.69	1.66	2.32
17,044	21,287	22,721	5,867	5,565	10,068	.67	.48	.84
50,300	55,148	59,200	21,628	23,803	41,709	1.05	1.05	1.60
80,153	100,593	140,686	30,019	37,918	75,542	1.31	1.20	1.62
138,595	146,576	160,732	73,801	64,333	71,426	1.03	.84	.87
57,814	62,425	79,772	23,185	28,279	33,972	1.54	1.55	1.42
64,803	65,731	63,298	27,869	37,054	28,932	.30	.38	.29
12,598	13,413	13,950	6,963	12,052	5,482	.69	1.06	.41
68,635	62,437	64,772	37,426	25,510	32,316	.68	.44	.51
16,606	13,302	14,486	36,727	4,451	3,561	2.61	.34	.22
15,363	17,570	22,027	4,318	4,615	17,358	.09	.08	.21
37,634	36,305	37,619	14,102	17,548	24,471	.47	.56	.64
75,368	75,550	83,638	27,582	23,062	59,735	.69	.50	1.00
105,289	128,708	161,031	34,695	181,054	93,337	4.15	18.28	7.53
39,232	39,850	52,366	33,724	22,923	31,275	1.36	.87	.85
40,413	41,748	54,296	39,912	22,426	47,804	.93	.44	.71
200,833	209,707	275,869	123,423	123,407	166,648	.91	.84	.88
29,404	59,754	155,578	16,254	25,933	101,183	4.89	3.18	4.17
48,577	61,856	68,209	19,686	21,110	37,802	1.58	1.25	1.91
136,658	175,318	181,376	66,118	86,070	65,377	1.10	1.01	.72
24,526	28,879	31,770	14,278	21,002	22,887	.63	.77	.73
88,797	87,443	86,385	45,745	45,824	52,952	.38	.36	.41

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
Pump or Engine Mfg.—excluding foundry . . . . .	3612	\$2,234,593	\$3,183,513	\$11,114,618
Pyroxylin Goods Mfg. . . . .	4452	2,615,014	2,950,072	3,212,752
Pyroxylin Mfg. . . . .	4440	1,423,530	1,277,629	1,979,620
Railroad Operations—street:				
Shop Employees . . . . .	7127	1,077,929	992,965	1,011,948
All Other Employees . . . . .	7128	10,122,965	9,878,760	10,187,388
Rattan, Willow or Twisted Fibre Products Mfg. . . . .	2913	2,031,679	2,130,940	2,588,314
Rendering Works—n.o.c. . . . .	4665	642,862	716,474	910,607
Restaurants . . . . .	9079	22,603,999	24,087,564	27,675,384
Rolling Mills—n.o.c.—soft metals . . . . .	3027	969,205	2,373,392	2,350,734
Roofing—all kinds . . . . .	5551	819,629	885,744	1,209,972
Rubber Boot or Shoe Mfg. . . . .	4417	5,577,335	6,549,090	7,092,517
Rubber Goods Mfg. . . . .	4410	8,061,762	10,633,254	14,295,761
Rubber Tire Mfg. . . . .	4420	3,368,019	3,794,960	5,855,452
Salesmen, Collectors, etc. . . . .	8742	90,171,610	96,545,272	106,453,471
Salvage Operations—including incidental wrecking . . . . .	5701	442,009	367,595	436,722
Sand or Gravel Digging . . . . .	4000	574,831	721,767	973,679
Sash, Door or Assembled Millwork Mfg. . . . .	2737	997,556	1,169,465	1,356,987
Saw Mfg. . . . .	3118	985,910	1,177,712	2,218,526
Screw Mfg. . . . .	3145	1,920,407	2,747,637	5,658,399
Sewer Construction—all operations . . . . .	6306	776,798	1,466,501	641,921
Sheet Metal Work—erection . . . . .	5538	1,803,100	2,858,956	3,373,418
Shoddy Mfg. . . . .	2216	744,188	1,057,160	1,386,093
Shoe Stock Mfg. . . . .	2651	3,978,044	4,391,622	5,932,229
Silk Throwing and Weaving . . . . .	2303	5,343,426	5,782,065	6,656,712
Silverware Mfg. . . . .	3381	2,004,474	2,409,993	3,057,937
Soap or Soap Powder Mfg. . . . .	4720	2,463,761	2,920,756	3,831,785
Sporting Goods Mfg. . . . .	4902	2,118,397	1,935,746	2,005,203
Stationery Mfg. . . . .	4251	4,297,866	4,529,430	5,711,020
Storage Warehouse—cold . . . . .	8291	1,332,950	1,178,316	1,172,952
Storage Warehouses—general merchandise . . . . .	8292	964,643	1,104,832	1,655,540
Stores:				
Clothing or Wearing Apparel—retail . . . . .	8008	16,743,659	18,351,242	20,514,769
Clothing, Wearing Apparel or Dry Goods—whole-				
sale or combined wholesale and retail . . . . .	8032	2,232,722	2,663,417	3,121,828
Department Stores—retail . . . . .	8039	14,268,147	17,419,792	15,959,221
Five and Ten Cent Stores . . . . .	8050	5,142,954	5,450,280	5,963,128
Furniture Stores . . . . .	8044	4,301,917	4,600,966	5,378,217
Grocery Stores—retail . . . . .	8006	6,237,350	6,310,048	6,152,153
Hardware Stores . . . . .	8010	2,600,411	2,657,080	3,013,165
Meat, Fish or Poultry Dealers—wholesale . . . . .	8021	4,957,961	5,871,150	6,747,142
Meat, Fish or Poultry Stores—retail . . . . .	8031	1,378,412	1,335,919	1,548,379
Meat, Grocery and Provision Stores (combined)				
—retail . . . . .	8033	9,915,735	10,170,719	12,302,117
Store Risks—retail . . . . .	8017	17,945,467	19,183,632	20,539,882
Store Risks—wholesale or wholesale and retail . . . . .	8018	9,119,706	9,751,974	12,026,464
Stove Mfg. . . . .	3169	365,448	525,531	375,125
Street Cleaning . . . . .	9402	1,237,115	1,355,339	942,712
Street or Road Construction—including paving . . . . .	5506	4,260,564	4,540,897	5,252,515
Street or Road Construction—excavation, etc. . . . .	5507	752,521	866,227	1,381,490
Sugar Refining . . . . .	2021	1,854,337	1,758,370	1,942,856
Tanning . . . . .	2623	11,246,274	12,211,069	17,173,416
Telephone or Telegraph Apparatus Mfg. . . . .	3681	5,195,793	7,686,565	16,705,841
Textiles—bleaching, dyeing, etc. . . . .	2413	1,798,397	2,231,418	3,212,558
Textile Machinery Mfg. . . . .	3515	2,487,410	3,064,291	5,141,455
Theatres—not players . . . . .	9154	5,735,840	5,762,396	6,182,204
Tool Mfg.—not drop or machine forged . . . . .	3113	6,350,579	11,084,359	27,118,093
Tree Pruning, Spraying, etc. . . . .	0106	682,518	678,216	700,903
Truckmen—n.o.c. . . . .	7219	9,204,033	11,068,983	15,354,073
Upholstering . . . . .	9522	1,784,871	2,026,723	2,395,578
Valve Mfg. . . . .	3634	4,161,298	5,544,950	9,560,547
Watch Mfg. . . . .	3385	2,300,526	2,841,133	3,438,875
Waterworks—operation . . . . .	7520	1,889,665	1,857,174	1,993,733
Webbing Mfg. . . . .	2380	2,260,808	2,134,937	3,111,631

## ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
\$12,957	\$19,190	\$60,595	\$6,914	\$6,731	\$24,811	\$. 31	\$. 21	\$. 22
27,307	27,443	27,610	13,509	10,707	11,683	.52	.36	.36
15,176	11,441	9,527	4,443	3,020	2,142	.31	.24	.11
13,341	12,323	9,840	3,719	2,764	3,262	.35	.28	.32
85,518	85,601	72,976	65,049	38,019	47,066	.64	.38	.46
20,895	21,593	27,100	27,056	13,159	10,221	1.33	.62	.39
22,311	21,801	24,944	7,447	6,523	9,666	1.16	.91	1.06
263,323	277,968	327,259	138,248	165,176	157,659	.61	.69	.57
17,233	41,317	38,731	6,272	18,821	17,494	.65	.79	.74
91,196	84,688	131,435	28,165	47,228	21,188	3.44	5.33	1.75
31,683	32,740	33,334	16,568	11,148	20,919	.30	.17	.29
155,159	193,547	281,612	113,573	88,839	101,793	1.41	.84	.71
30,356	29,449	38,939	13,048	19,152	39,799	.39	.50	.68
161,335	154,855	147,137	111,101	70,551	81,521	.12	.07	.08
99,052	74,030	82,636	47,113	42,750	20,257	10.66	11.63	4.64
39,521	39,991	50,282	17,654	31,046	12,473	3.07	4.30	1.28
28,410	32,107	36,527	14,223	16,850	19,269	1.43	1.44	1.42
13,841	15,581	35,533	17,006	4,386	10,925	1.72	.37	.49
20,178	26,729	52,115	19,461	36,631	26,088	1.01	1.33	.46
63,383	101,370	42,630	69,081	36,443	9,452	8.89	2.48	1.47
45,173	60,284	61,440	22,899	21,705	33,515	1.27	.76	.99
36,541	53,946	80,110	13,416	18,098	30,042	1.80	1.71	2.17
50,887	54,139	71,381	33,984	32,537	39,568	.85	.74	.67
41,318	38,840	40,109	8,154	11,791	11,791	.15	.25	.18
14,135	19,249	22,066	6,076	4,811	4,653	.30	.20	.15
18,524	20,275	25,008	6,367	4,890	12,029	.26	.17	.31
13,431	11,990	11,697	4,826	7,608	6,579	.23	.39	.33
25,409	25,757	33,165	23,172	18,392	18,350	.54	.41	.32
30,476	25,309	24,380	9,732	9,506	10,664	.73	.81	.91
22,052	23,919	35,927	11,662	25,955	39,255	1.21	2.35	2.37
67,992	72,529	86,176	42,084	39,129	39,541	.25	.21	.19
10,966	12,680	13,947	3,530	7,846	3,969	.16	.29	.13
65,550	78,289	67,002	23,379	38,027	27,835	.16	.22	.17
29,344	30,119	34,094	10,815	16,919	19,245	.21	.31	.32
47,534	49,888	55,947	16,191	77,866	16,511	.38	1.69	.31
59,199	48,556	43,274	22,021	26,894	21,428	.35	.43	.35
21,137	21,611	24,052	15,742	8,073	14,120	.61	.30	.47
92,110	105,245	117,871	45,277	47,010	46,428	.91	.80	.69
32,110	28,321	31,491	11,330	25,883	17,319	.82	1.94	1.12
125,049	119,318	132,833	82,101	57,770	68,980	.83	.57	.56
108,049	114,691	123,076	60,343	66,750	56,070	.34	.35	.27
107,980	116,576	147,086	53,274	64,867	78,281	.58	.67	.65
8,407	11,256	6,823	7,880	6,900	2,147	2.16	1.31	.57
25,084	24,770	16,676	15,049	13,567	13,013	1.22	1.00	1.38
177,048	183,018	208,120	73,540	106,303	57,211	1.73	2.34	1.09
38,676	42,476	66,319	22,031	56,606	16,732	2.93	6.53	1.21
24,848	20,959	24,549	13,235	5,558	13,026	.71	.32	.67
183,656	188,513	274,390	118,635	91,676	172,291	1.05	.75	1.00
33,523	47,168	100,454	15,983	16,213	55,547	.31	.21	.33
34,120	41,370	61,159	18,097	37,417	29,438	1.01	1.68	.92
36,587	45,417	70,600	12,964	27,078	39,838	.52	.88	.77
26,809	25,749	29,190	9,072	8,393	7,868	.16	.15	.13
50,729	83,194	209,553	23,800	44,700	107,697	.37	.40	.40
31,920	29,099	35,108	14,208	15,507	11,247	2.08	2.29	1.60
367,145	415,430	567,350	143,523	177,248	187,244	1.56	1.60	1.22
17,775	17,339	22,121	6,956	11,338	10,943	.39	.56	.46
48,016	56,474	115,946	22,836	31,035	62,789	.55	.56	.66
10,624	13,173	12,497	2,919	3,013	3,431	.13	.11	.10
54,081	44,271	45,557	23,914	23,977	13,932	1.27	1.29	.70
13,065	11,911	18,670	10,047	5,844	15,577	.44	.27	.50

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
Wire Drawing—iron or steel . . . . .	3241	\$7,719,189	\$10,778,388	\$8,526,303
Wire Goods Mfg.—excluding wire drawing . . . . .	3257	1,574,223	2,096,072	2,155,398
Woodenware Mfg. . . . .	2841	2,161,651	2,602,607	3,171,218
Wool Combing or Scouring . . . . .	2260	2,428,813	3,082,119	5,147,123
Wool Merchants . . . . .	8103	1,191,379	1,384,033	2,154,212
Wool Spinning and Weaving . . . . .	2286	39,899,106	46,381,483	67,972,796
Wrecking or Demolition . . . . .	5701	442,009	367,595	436,722
Yarn or Thread Dyeing or Finishing . . . . .	2416	1,166,875	1,210,407	1,599,690
Yarn or Thread Mfg.—cotton . . . . .	2220	4,201,740	5,015,887	8,281,632
Yarn Mfg.—wool . . . . .	2291	3,166,514	3,956,083	6,521,061
Y.M.C.A. or Y.W.C.A. Institutions . . . . .	9063	1,917,159	1,942,846	2,199,433
Totals . . . . .		\$1,169,044,278	\$1,335,173,057	\$1,654,516,485

NOTE. — In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities. There are shown for policies issued in each of the calendar years 1939, 1940 and 1941—

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged, that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plan of Experience Rating in effect and applied to risks eligible therefor.



## ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Concluded

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941	Policies Issued 1939	Policies Issued 1940	Policies Issued 1941
\$83,144	\$99,532	\$91,428	\$43,698	\$49,745	\$43,505	\$ .57	\$ .46	\$ .51
22,523	26,859	27,462	6,229	8,706	10,540	.40	.42	.49
50,912	54,719	62,061	20,843	26,903	44,027	.96	1.03	1.39
41,329	51,122	88,840	25,167	18,470	63,229	1.04	.60	1.23
18,633	22,663	36,358	9,300	8,476	19,367	.78	.61	.90
277,961	298,872	440,330	165,053	151,650	280,104	.41	.33	.41
99,052	74,030	82,636	47,113	42,750	20,237	10.66	11.63	4.64
11,653	11,339	14,717	5,163	7,618	8,588	.44	.63	.54
32,018	39,645	65,957	12,935	22,643	37,284	.31	.45	.45
24,619	29,745	44,269	11,602	22,535	30,014	.37	.57	.46
15,718	15,771	20,509	8,498	7,345	4,172	.44	.38	.19
\$11,346,921	\$12,882,561	\$15,827,326	\$5,866,060	\$6,885,847	\$7,621,083	\$ .50	\$ .52	\$ .46

FRATERNAL BENEFIT SOCIETIES  
*Records of Changes in Fraternal Benefit Societies*

Below is a list of the corporations which were authorized in this Commonwealth from Jan. 1, 1942, to July 1, 1943, and also a list of those which ceased to transact business during the same period.

CORPORATIONS AUTHORIZED DURING THE YEAR 1942

NAME	Location	Date of Authority
Stoneham Police Relief Association, Inc.	Stoneham	Jan. 8
Women's Popular Mutual Benefit Circle of Rieti	Boston	Jan. 8
Massachusetts Highway Social and Mutual Aid Society	Lynn	Jan. 13
United Drenovars Mutual Benefit Society of America	Worcester	Jan. 20
Women's Filieudi Mutual Benefit Society of Saint Stephen	Waltham	Jan. 20
St. Mary's Mutual Benefit of Leominster	Leominster	Jan. 21
Hull Firemen's Relief	Hull	Jan. 24
Hull Police Relief Association, Inc.	Hull	Jan. 24
Women's Society of the Sorrowful Madonna Eelano of Mirabella	E. Boston	Jan. 30
Ladies of La Castel Del Guidici Mutual Aid Society	Boston	April 3
Saint Bartholomew Eolian Women's Mutual Society	Boston	April 22
La Subalpina Mutual Benefit Society, Inc. of Boston	Boston	April 27
Danish Brotherhood in America	Omaha, Nebraska	July 17
Eaton Paper Corporation, Inc., The Mutual Aid Association of the	Pittsfield	Oct. 9

CORPORATIONS AUTHORIZED SINCE JAN. 1, 1943

Women's Mutual Benefit Society of Salerno	Boston	April 2
Norden Relief Fraternity	Boston	May 14

CORPORATIONS CEASING TO TRANSACT BUSINESS SINCE JAN. 1, 1942

NAME	Location	Date and Remarks
Marconi Benefit Society of Framingham	Framingham	June 25, 1942. Sec. 10, Chap. 176, G. L.
St. John Baptist, Mutual Relief and Benefit Society, Incorporated	Cambridge	Aug. 5, 1942. Sec. 10, Chap. 176, G. L.
43 by the Sea Benefit Society, The	Boston	Sept. 30, 1942. Sec. 10, Chap. 176, G. L.
Isaac Jacobson Fraternal Benefit Association	Lynn	Jan. 1, 1943. Sec. 10, Chap. 176, G. L.
Italian Community Center Benefit Society	Lynn	June 15, 1943. Sec. 10, Chap. 176, G. L.
Vittorio Italian Fraternal Society	Boston	June 15, 1943. Sec. 10, Chap. 176, G. L.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1

NAME	Incorporated	Location	President	Secretary
MASSACHUSETTS LODGE SYSTEM				
Foresters, Massachusetts Catholic Order of	July 30, 1879	Boston	Agnes L. Proderick.	Joseph J. Forrester
Harvard des Statues Massachusetts, Gross-Loge des	Apr. 1, 1881	Boston	Anton Zöbst	P. William Gratz
New England Order of Protection, Supreme Lodge	Nov. 12, 1887	Boston	Harry C. Woods	Walter B. Power
Portuguese Continental Union of the United States of America	Oct. 1, 1929	Plymouth	Jose C. Moura	Anibal da Silva Branco
Protective Union Madeiran of Massachusetts, Association	Nov. 1, 1927	New Bedford	Manuel Sordinha	Urbano F. DeBarros
Royal Arcanum, Supreme Council of the	Nov. 5, 1877	Boston	George W. Mercer	Herbert F. Hotchkiss
Scottish Clans (Incorporated), American Order of	May 6, 1889	Boston	Samuel Hunter	Robert Bruce
Union Fraternal League, The	June 19, 1889	Boston	James F. Miller	William E. Collins, Jr.
OTHER STATES LODGE SYSTEM				
American Lithuanian Roman Catholic Women's Alliance.	June 6, 1919	Cicero, Illinois	Elizabeth Paurazas	Mary Vaicunas
Artisans Canadiens-Francais, La Societe des	Dec. 28, 1876	Montreal, Canada	René Paré	Louis J. Marien
Assomption, La Societe L.	Apr. 5, 1907	Moncton, N. B.	A. M. Sornany	Calixte F. Savoie
Brith Abraham of the United States of America, Independent Order	Feb. 7, 1887	New York, N. Y.	Herman Hoffman	Max L. Hollander
Association Canado-Americaine	Jan. 13, 1905	Manchester, N. H.	Adolphe Robert	Wilfrid J. Mathieu
Danish Brotherhood in America	Mar. 24, 1882	Omaha, Nebraska	J. Hansen	Axel Skelbeck
Degree of Honor Protective Association	May 8, 1907	St. Paul, Minn.	F. Frances Buell Olson	Clara B. Bender
Foresters, Catholic Order of	May 24, 1883	Chicago, Illinois	Thomas H. Cannon	Thomas R. Heaney
Free Sons of Israel, The	Apr. 5, 1888	New York, N. Y.	Hermann Stern	Max Ogust
Golden Cross, The United Order of the	July 1, 1876	Knoxville, Tenn.	John O. Riggs	James A. Hubbs
International Workers Order, Inc.	June 16, 1930	New York, N. Y.	William Weiner	Max Bedacht
Jewish National Workers' Alliance of America	Mar. 29, 1912	New York, N. Y.	David Pinski	Louis Segal
Knights of Columbus	Mar. 29, 1882	New Haven, Conn.	Francis P. Matthews	Joseph F. Lamb
Ladies Catholic Benevolent Association, The	June 28, 1890	Erte, Penna.	Kate Mahoney	Bertha C. McEntee
Lithuanian Alliance of America	Nov. 4, 1889	Wilkes-Barre, Pa.	F. J. Bagacius	M. J. Vinkas
Lithuanian Roman Catholic Alliance of America, The	Jan. 6, 1906	Brooklyn, N. Y.	Leonard Simutis	William T. Kvetkauskas
Lithuanian Workers' Association of	Oct. 14, 1930	Chicago, Ill.	Roy Mizara	John Sturba
National Fraternal Society of the Deaf	Dec. 2, 1907	Chicago, Ill.	Arthur L. Roberts	C. B. Kemp
Polish Falcons of America	Mar. 30, 1928	Pittsburgh, Pa.	L. A. Starzycki	Joseph A. Walezak
Polish National Alliance of the United States of North America	Mar. 30, 1896	Chicago, Ill.	I. K. Roxnarek	A. S. Szczerbowski
Polish National Union of America	Dec. 29, 1908	Scranton, Pa.	Walter Koehian	Michael Roman
Polish Roman Catholic Union of America	Dec. 16, 1887	Chicago, Ill.	John J. Olepnjak	Stephen S. Grabowski
Polish Union of America	July 16, 1917	Buffalo, N. Y.	Stanislaus E. Czastor	Martin Idzik
Polish Women's Alliance of America	Mar. 17, 1902	Chicago, Ill.	Honorata B. Wolowska	Marya A. Porwit
Polish Workmen's Aid Fund, Inc.	Aug. 15, 1933	New York, N. Y.	Felix Popiowski	Elzbieta Sierkieski
Scottish Clans, Royal Clan, Order of (Missouri)	July 5, 1881	Boston, Mass.	Alex G. McKnight	Thomas R. P. Gibb
Sons of Zion, Order	Sept. 23, 1910	New York, N. Y.	Harry Pine	Herman Zwi Quttman
St. Jean Baptiste d'Amérique, L'Union	May 7, 1900	Woonsocket, R. I.	Henri T. Ledoux	George Filteau
Uniao Madeirense do Estado da California, Associacao Protectors	Mar. 16, 1914	Oakland, Calif.	Antonio Rodrigues	Arnaldo R. Sousa
United Commercial Travelers of America, The Order of	Oct. 4, 1890	Columbus, Ohio	Wm. C. Risse	A. W. Franklin
Vikings, Independent Order of	Nov. 30, 1895	Chicago, Ill.	Algot Land	Erik Thulin
Workmen's Benefit Fund of the United States of America	Feb. 13, 1899	New York, N. Y.	Gottlieb Mayer	H. D. Margulies
Workmen's Circle, The	Nov. 22, 1905	New York, N. Y.	J. Weinburg	J. Baskin

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Grand Lodge of Mass. of Independent Order, Sons of Italy (Death Commission)				
Grand Lodge of Mass. Order Sons of Italy in America (Death Commission)				
Massachusetts Catholic Order of Foresters				
Brith Abraham of United States of America, Independent Order				
LODGE SYSTEMS (SEGREGATED CLASSES)				
SOCIETIES NOT ON LODGE SYSTEM (SECTION 45)				
Adam Mickiewicz Polish National Benefit Society	May 12, 1921	Boston	Joseph Sienkiewicz	Waclaw Jankowski
American Express Employees Aid Society	Mar. 14, 1898	Boston	A. S. Dakeal	C. P. Johnson
Andover Firemen's Relief Association	Nov. 15, 1917	Andover	Fred L. Collins	Timothy A. Madden
Arlington Police Relief Association, Incorporated	Sept. 1, 1905	Arlington	Thomas Keefe	James J. Flynn
Belmont Firemen's Relief Association	Nov. 16, 1897	Belmont	E. P. Maguire	Leonard C. Holmes
Belmont Police Relief Association	Nov. 30, 1928	Belmont	Wm. H. Tilton	John J. Walsh
Boreman Employees' Association	June 29, 1926	Fall River	Kathleen Tobin	I. Bourne
Boston Firemen's Mutual Relief Association	Feb. 18, 1882	Boston	F. L. Maya	Sammuel J. Pope
Boston Letter Carriers' Mutual Benefit Association, The	May 18, 1889	Boston	Laurence P. Quinn	Charles H. Norton
Boston Post Office Clerks' Mutual Benefit Association, The	July 19, 1894	Boston	Henry T. Hayes	Stephen R. Chatelle
Brockton Firemen's Relief Association	Nov. 7, 1887	Brockton	D. Buckley	F. W. Braley
Brookline Firemen's Relief Association	Mar. 29, 1926	Brookline	Thomas Delaney	John D. E. Walsh
Brookline Police Mutual Aid Association	May 23, 1887	Brookline	Martin P. Meekhan	William P. Costello
Cambridge Police Mutual Aid Association	Nov. 4, 1887	Cambridge	W. R. MacMillan	William H. Burke
Cape Verde Beneficent Association, Incorporated	May 20, 1884	Cambridge	C. R. Warnock	Edward J. Murphy
Catholic Association of Lowell, Mass., The Corporation of the Members of the	Feb. 24, 1920	New Bedford	H. C. daSilva	A. D. Pereira
Chelsea Police Relief Association	Mar. 14, 1891	Lowell	Louis Desmarais	George Parent
Continental Benefit Society, The	Mar. 19, 1889	Chelsea	C. A. Kennedy	Cornelius P. Duggan
Dona Maria Amelia Benevolent Association, Inc.	Feb. 21, 1935	Boston	L. W. Libbey	Arthur L. Benham
Eastern Commercial Travelers Accident Association	Jan. 5, 1933	Boston	Josephine T. Avila	Sylvia Gularie
Eastern Commercial Travelers Health Association	Sept. 20, 1934	New Bedford	Fred E. Hollins	John S. Whittemore
Everett Firemen's Relief Association, The	Mar. 27, 1901	Boston	Fred E. Hollins	John S. Whittemore
Everett Police Mutual Aid Association, Inc.	Oct. 20, 1896	Everett	Charles W. Neal	John A. Delaney
Fall River Police Relief Association	June 21, 1917	Everett	Wm. F. Monahan	Thomas F. McEleney
Filene Employees' Benefit Society, The	June 12, 1917	Fall River	Wm. C. Chippendale	John A. Monsour
Fitchburg Police Relief Association	Dec. 2, 1920	Fitchburg	Willis Quimby	Harold Broder
Giuseppe Mazzini Benevolent Society of Mansfield, Mass.*	June 30, 1928	Fitchburg	H. C. Hassett	C. F. Taylor
Haverhill Firemen's Relief Association	Feb. 13, 1928	Mansfield	L. G. Antosca	A. Stibila
Hermanns Benevolent Association, Incorporated, The	Jan. 25, 1887	Haverhill	Frank W. Stimpson	Daniel P. Mahoney
Holyoke Firemen's Aid Association, Inc.	Dec. 20, 1901	Holyoke	J. T. Ruess	John D. Karnitska
Holyoke Police Relief Association	Dec. 29, 1926	Holyoke	Edor Enard	James F. Lacey
H. P. Hood & Sons, Inc., Mutual Benefit Association	June 10, 1924	Holyoke	John J. Cavanaugh	Gustave H. Kuenzel
	Apr. 29, 1940	Boston	T. A. Leonard	Ellen W. Little

\*Reincorporated, June 5, 1942.

Hull Firemen's Relief Association, Inc.	Jan. 24, 1942	Hull	Henry Clark	J. Waterhouse
Hull Police Relief Association, Inc.	Jan. 24, 1942	Hull	J. A. Melvin	Daniel A. Sullivan
Independent City of Homes Association	Nov. 13, 1919	Springfield	Raymond Suher	Simon Feiner
Westfield				
Italian Mutual Benefit Society of Peabody*	Oct. 28, 1916	Westfield	Lawrence Blascack	J. J. Smolen
Knights of St. Stanislaus, Incorporated, The	Mar. 13, 1927	Peabody	Joseph V. Regis	Joseph Capra
La Ligue des Patriotes	July 30, 1902	Chicopee	John R. Demski	Jacob Trybulski
Lawrence Fire Department, Mutual Relief Association of the	Mar. 31, 1888	Fall River	Thomas Lavoie	Hector A. Vezina
Lawrence Perchers Relief Association, Incorporated, The	Mar. 18, 1878	Lawrence	F. Duncan	John Dowd
Lawrence Police Relief Association, Incorporated, The	Dec. 18, 1902	Lawrence	M. Shea	Richard M. Stephen
Lexington Police Relief Association, Inc.	Apr. 11, 1889	Lawrence	Maurice A. Fritzgerald	John J. Casey
Lowell Firemen's Fund Association	Oct. 3, 1928	Lexington	J. J. Lima	Edward J. Lennon
Lowell Police Relief Association	Nov. 22, 1887	Lowell	John J. Moran	John J. Hurley
Lynn Fire Department, The Relief Association of the	Apr. 5, 1889	Lowell	Samuel J. Farley	William L. Keegan
Madeira Alliance Protective Association, The	Mar. 25, 1886	Lynn	F. Correa	George P. Sexton
Madeira Beneficent Operative Association, Inc.	Oct. 10, 1913	Lowell	M. Alves	J. V. Ferreira
Malden Police Relief Association, The	Jan. 18, 1924	New Bedford	J. J. Buckley	Alexandre Vasconcelos
Marketmen's Relief Association, The	June 11, 1915	Malden	A. Russell Ellis	Perley Howard
Mass Casualty Company, The	Mar. 24, 1906	Boston	Robert S. Eldredge	Charles E. Mills
Massachusetts Benevolent Association for the Deaf, Incorporated	Oct. 7, 1895	Boston	John E. McDonald	Herbert R. Knapp
Massachusetts Permanent Firemen's Benefit Association	Mar. 2, 1934	Boston	Manuel Ramos	Louis H. Snyder
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	Jan. 22, 1918	Worcester	A. McDermott	John J. Kelley
Medford Fire Department, The Relief Association of the	Oct. 19, 1921	Fall River	William N. Ritchie	Henrique F. Nobrega
Melrose Firemen's Relief Association, Incorporated	Dec. 31, 1895	Medford	H. C. Jackson	Joseph M. Nestor
Metropolitan District Police Relief Association, Incorporated	May 11, 1908	Melrose	William J. Hicks	Samuel J. Warren
Milton Firemen's Relief Association	June 5, 1905	Boston	Joseph Davidson	James H. Whelan
National Mutual Aid Association	June 10, 1930	Milton	Carl R. Parker	Leander R. Gagne
New Bedford Firemen's Mutual Relief Association	Jan. 8, 1917	Needham	J. Runney	John A. Rhynd
New Bedford Police Association	Sept. 25, 1895	New Bedford	Thomas McNeely	G. Sharrett
New England Relief Association	Nov. 20, 1890	New Bedford	William B. Kelley	Owen J. Cox
Newton Firemen's Relief Association, Incorporated	June 14, 1927	Boston	F. J. Daugherty	Karl R. Keith
Newton Police Benefit Association, Incorporated	Dec. 4, 1884	Newton	J. F. McHugh	Herbert W. Boothby
Norwood Police Relief Association	Jan. 31, 1907	Newton	Charles R. Donnell	Phillip Purcell
Norwood Police Relief Association, Inc.	Feb. 5, 1941	Norwood	J. J. Sweeney	Joseph T. Flood
Peabody Police Relief Association	Nov. 16, 1921	Peabody	Alberto Freitas	John J. Pierce
Portuguese Alliance Benevolent Association	Nov. 8, 1924	Fall River	M. Sardinka	Pilomena Rezendes
Portuguese Association, Madeira Union, Incorporated	Dec. 10, 1920	New Bedford		Urbano DeBarros
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated				
Portuguese Beneficent Society of Our Lady of Help of Peabody, Mass.	Jan. 22, 1903	Fall River	John Corrigan	J. C. Vivieros
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	May 9, 1910	Peabody	Manuel M. Mallo	William W. Paul
Portuguese Liberty Mutual Aid Association, Incorporated	Oct. 15, 1896	Lowell	Anibal L. Sousa	Manuel Freitas, Jr.
Portuguese Mutual Association of Our Lady of Light, Incorporated	July 29, 1920	Peabody	Americo Bettencourt	Joao F. Justo
Portuguese Women's Benevolent Society, Inc.	Dec. 6, 1920	Fall River	Bento Raposa	Antonio T. Pimental
Quincy Firemen's Relief Association	July 12, 1933	New Bedford	Mary Cabral	Mary M. Borges
Quincy Permanent Firemen's Benefit Association	May 21, 1886	Quincy	Arthur L. McNulty	James C. Gallagher
Quincy Police Mutual Aid Association	Apr. 20, 1938	Quincy	John W. Tobin	Ralph Faulkner
R. H. White Company Mutual Benefit Association	May 22, 1935	Boston	Harry P. Pitts	Joseph Erwin
	Feb. 28, 1935	Boston	R. Carlton	William H. Ross

\*Reincorporated, May 20, 1943.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Reading Police Relief Association, Inc.	May 7, 1941	Reading	Thomas E. Wall	Gordon MacIntyre
Revere Police Relief Association, Incorporated	Sept. 14, 1907	Revere	Franklin J. Nolan	Daniel J. Sullivan
Saint Catherine Beneficent Association, Incorporated	Jan. 3, 1918	Fall River	Mary B. Flores	Mary E. Fimental
St. Francis Beneficent Association, The	Sept. 8, 1896	Worcester	Joseph Sumko	Joseph Mienkiewicz
St. John the Baptist of Haverhill, The National Benevolent Union of	Oct. 15, 1891	Haverhill	Robert L. Archambault	Leon O. Marcotte
St. John Baptist Society	Apr. 22, 1874	Lawrence	Emile Hellerose	R. Pelletier
St. Joseph Baptist Mutual Benefit Association of Salem	Jan. 15, 1897	Salem	Alfred Deschines	R. Leclerc
St. Joseph Benevolent Society of Provincetown, Incorporated	Aug. 12, 1940	Provincetown	Philomena Davis	M. Roderick
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The	Apr. 8, 1891	Fall River	Joao Jorge	Jose A. Noranla
Saint Joseph's Portuguese Benefit Association, Incorporated	Mar. 15, 1916	Lowell	Jose Camara	Joao Ferreira
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	May 10, 1922	Chelsea	Adolf S. Glinski	Szeepan Witkowski
Salem Firemen's Relief Association, The	Apr. 14, 1884	Salem	E. J. Clopper	George I. Crowley
Salem Police Relief Association	Sept. 28, 1895	Salem	Laurence J. Moynihan	Dennis J. Cronin
Somerville Firemen's Relief Association	Mar. 21, 1880	Somerville	Joseph F. Gearaghy	James J. Colbert
Somerville Police Relief Association	Jan. 24, 1889	Somerville	J. J. Bresnahan	Dennis F. Kearney
Spindle City Fireman's Benefit Society, Inc., The	Oct. 5, 1927	Lowell	Forrest E. Alcott	Paul A. Johnston
Springfield Police Relief Association of Springfield, Massachusetts, The	Feb. 17, 1893	Springfield	Daniel J. Holland	Harold F. Carroll
United States Post Office Inspection Service Mutual Benefit Association, Inc.	Jan. 8, 1942	Stonham	A. Finney	G. McDonough
Wakefield Police Relief Association, Inc.	Oct. 20, 1939	Boston	T. Jefferson	Frank A. Harrington
Walpole Police Relief Association, The	Jan. 17, 1925	Wakefield	James F. Hartnett	Norton V. Griffin
Watertown Police Relief Association, Incorporated	Sept. 9, 1935	Walpole	Patrick L. Egan	John J. Buckley
Westfield Firemen's Relief Association	Mar. 4, 1930	Watertown	T. Devaney	J. Loughlin
Whiting's Mutual Benefit Association	Feb. 5, 1914	Westfield	Heeman Rogers	W. Tordoff
Winchester Fireman's Relief Association	Oct. 19, 1876	Boston	William W. Clark	George C. Barnes
Winchester Fireman's Relief Association, The	Jan. 7, 1889	Winchester	Joseph L. Murray	Helen D. Anderson
Woburn Fireman's Relief Association, Inc.	Mar. 11, 1931	Woburn	W. J. Carroll	Edward D. Fitzgerald
Worcester Police Relief Association	Apr. 29, 1897	Woburn	C. E. Dunberry	E. F. Bowler
Worcester Firemen's Relief Association, The	July 27, 1878	Worcester	Charles R. McCauley	William P. Dever
Worcester Police Relief Association	Jan. 23, 1889	Worcester	Charles J. Sheridan	Carl S. Hedenstad
			John J. Barry	William M. O'Brien
SOCIETIES NOT ON LODGE SYSTEM (SECTION 46)				
A. O. H. of Arlington	May 17, 1895	Arlington	Luke Donohue	Patrick McCarthy
A. O. H. Division No. 8	Mar. 17, 1891	Clinton	Thomas J. Hayes	John P. Lavelle
A. O. U. W. Relief Association, Incorporated	July 19, 1909	Waltham	Charles E. Fish	Eva P. Fisher
Abruzzi and Molise Mutual Benefit Society	Jan. 6, 1923	Everett	Nazzareno D'Andrea	Antonio Commio
Abruzzi Mutual Relief Society	Mar. 4, 1913	East Boston	Emilio Placido	Vincenzo Rancili
Ací Sant' Antonio, Mutual Relief Society of	Mar. 5, 1925	Lawrence	Guiseppa Durso	Nike Musumeci
Activity Progress Liberty Mutual Benefit Society	Dec. 22, 1932	Clinton	James Battista	Dante Caccione
Alsace Lorraine Mutual Benefit Association, The Corporation	Aug. 8, 1911	No. Plymouth	Arzene Strassel	Maurice H. Cash
American Lithuanian Benefit Society of Peabody, Mass.	May 4, 1928	Peabody	P. Borowski	Frank Emmett
Americo Vespucci Mutual Benefit Association, Incorporated	Dec. 19, 1903	East Boston	Peter Lombardi	Beniamino Corletti
Ancient Eclano, Incorporated, Mutual Aid Society of	Jan. 31, 1910	Boston	Agostino Lopilato	Rafael D'Elia

Ancient Order of Hibernians Division No. 8, County Bristol	Sept. 4, 1891	Easton	Archibald McCann	Robert Mallory
Ancient Order of Hibernians of Haverhill	Apr. 17, 1876	Haverhill	Edmund J. Burke	Daniel R. Tafe
Ancient Order of Hibernians of Lowell, Mass., Division Number 8 of the "The Annunciation" Russian Orthodox Brotherhood Mutual Benefit Society	July 7, 1894	Lowell	Michael J. Dolphin	Thomas Dorsey
Anversa of Abruzzi Mutual Benefit Society	July 26, 1928	Maynard	John Kuprianeck	Agnati Martinez
Aragona, Mutual Benefit Society of	Aug. 12, 1940	Quincy	John Turrallo	Ricardo Ricci
Arianese Women's Benefit Society, Gaetano Bruno	Nov. 23, 1925	Waltham	Carmelo Carmistaro	Diego Spataro
Arima St. Marco Mutual Benefit Society	Nov. 22, 1938	East Boston	Mrs. Elvira C. Franzosa	Marie Inconviello
Atlas Tack Corporation, Employees Mutual Relief Association of the	May 14, 1936	Watertown	Bernardo Corsi	Domènec Paolini
Augusta Fraternal Associates	No	Fairhaven	Walter Stowell	Eleanor Cyr
Aurora of Mutual Benefit of Watertown, Society	July 6, 1937	Boston	Sebastiano	Antonio Glinano
Aurora of Mutual Benefit of St. Nicholas, Incorporated	Nov. 20, 1929	Watertown	Cannaro Parenti	Felice Russo
Austrian Slavonian Society St. Nicholas, Incorporated	Feb. 5, 1908	Cambridge	Andrew Hardy	Anthony Stefany
Awakening Biscaglia Colony of Worcester, Mass., Mutual Benefit Society of The	July 9, 1930	Worcester	Mauro Consiglio	Donato Mazzitti
Bakery Employees Benefit Association	Aug. 11, 1939	Cambridge	William Collins	Charles A. Hentz
Basiliatha, Mutual Aid Society of	Nov. 7, 1912	Lawrence	Donato Cascese	Michael Pierro
Bay State Employees Association	No	Malden	R. Ingalls	E. A. Thompson
Beato Angelo of Acri Society of Worcester	June 30, 1920	Worcester	Antonio Amorello	James Scaglione
Beautiful Sicily (Incorporated)	Dec. 21, 1911	So. Boston	John Tostie	Paul Alford
Bercesina Beneficial Society	Feb. 14, 1885	Beverly	Alfred N. Spear	Elmer P. Hinckley
Beverly Farns Firemen's Home Benefit Association	June 23, 1914	Boston	Ben Snyder	David Wolf
Beverly Firemen's Relief Association	Apr. 23, 1891	Beverly Farns	Augustine J. Callahan	Harold R. Stone
Bruto, Lithuanian Benefit Society of Worcester, Massachusetts	Aug. 23, 1915	Worcester	Francis Cowles	Arthur C. Davis
Bucsegia Women's Mutual Benefit Association	Apr. 17, 1929	Worcester	Anthony Daillda	John Lattukas
Blessed Virgin Mary of Perpetual Help, Incorporated, Society of the	Apr. 10, 1936	Haverhill	Cathrene Caprioli	Anna Lokansolo
Boston Avellino Society, Inc.	Feb. 23, 1910	Boston	Mary Ugdavinis	Sophie Dzingelavich
Boston Barbers Association	Mar. 21, 1922	Boston	Albert Amodeo	Edward Alunni
Boston Herald-Traveler Benefit Association, The	Feb. 15, 1937	Boston	John J. Quararone	Placido Tollo
Boston Journal Benefit Society	No	Boston	Garrett B. Kiley	Edward V. Jost
Boston Machine Works Mutual Benefit Association	No	Boston	John R. Jackson	Henry C. Whitcomb
B. & M. R. R., Portland Division of the Relief Association of	Apr. 28, 1938	Lynn	Archie A. Hiscier	Colin R. Campbell
Brotherly Aid Society, St. Peter and Paul, Lithuanians of America, Incorporated, The	No	Boston	R. O. Carver	W. A. Butters
Calabrian New Era, of Worcester, Massachusetts, Mutual Benefit Society	Dec. 12, 1905	Gardner	Peter G. Aukstkalnis	Anthony A. Nalivoika
Calabro-American Society of Our Lady of the Assumption	July 22, 1935	Worcester	Michael Feraco	Antonio Coniglio
Camillo Cavour Society of Mutual Aid in Sagamore	Nov. 21, 1935	Springfield	Joseph S. Capozza	Francesco Bimbaca
Canadian Union St. John Baptist of Fall River, Mass., The	Apr. 12, 1916	Fall River	Aleste Lamborghini	Clement A. Ferretti
Canion Firemen's Mutual Benefit Association, Inc.	June 7, 1889	Pall River	J. Ovilla Banville	Herve Lavoie
Capoverdian Mutual Benefit Holy Name Society	Nov. 24, 1925	Canton	Linden Teague	Leo Flanagan
Cape Verdean of Saint John Baptista, Inc., Mutual Association	Aug. 29, 1939	Boston	F. G. Fernandes	John Silva
Captain Crombes Messenian Mutual Benefit Society, Inc.	Nov. 15, 1940	Rochester, Mass.	Peter O. Thimas	Ezaura G. Thimas
Carlo Alberto, Society of Mutual Aid	Mar. 14, 1939	Cambridge	Peter O. Yankos	Nekita Eliopoulos
Casimir Pulaski, Society of	Jan. 11, 1920	Fitchburg	Monino Petruilo	Gaspere Bellafiore
Catholic Society of Santa Maria of the Letters of Messina	Oct. 8, 1934	Northampton	Konsciantz Krawczynski	Antoni Zukiel
Chelsea Firemen's Relief Association	June 1, 1897	East Boston	Eugenie Vesta	Leo Amato
Chusano San Domenico Mutual Benefit Association, Incorporated	No	Chelsea	John T. Ellis	James W. Brennan
Chmelnick Podolsk Association of Boston	Mar. 4, 1904	Boston	Pellegrino Caruso	George De Napoli
Christian Aid Association of Cambridge, Mass.	Oct. 26, 1933	Dorchester	Jacob Esterman	Samuel Harmon
Christopher Columbus Italian Mutual Aid and Benefit Society, Inc., of Winchester	Feb. 15, 1926	Cambridge	Julian Layne	Noel Parris
	Aug. 2, 1923	Winchester	Orlando Pulli	Salvatore De Teso

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Christopher Columbus Italian Society of Mutual Aid of Wareham	Dec. 20, 1918	Wareham	Alex. Gubellini	Renaldo Federici
Christopher Columbus Mutual Aid and Benefit Society of West Newton	Aug. 29, 1934	West Newton	Anthony Ieraci	Joseph Macrillo
Christopher Columbus Mutual Benefit Society of Frammingham	July 23, 1909	Frammingham	Louis Boutini	Joseph Restignini
Christopher Columbus Mutual Benefit Society of Natick, Mass.	Oct. 8, 1928	Natick	Alonso Grossi	Joseph Quarale
Cisalpine, Incorporated, The	Mar. 31, 1908	Boston	Louis M. Balboni	James Guarelli
City of Arc Italian Mutual Aid and Benefit Society of	Oct. 30, 1914	Watertown	Antonio Scolzi	Giuseppe Schupani
City of Arc Italian Mutual Aid and Benefit Society, The	Apr. 24, 1931	Newton	Luigi Arcese	John Proia
Clinton Firemen's Benefit Association, The	No	Clinton	William L. Jeffery	Walter P. Connelly
Clinton Mills Employees Association	No	Clinton	Thomas Reddy	Oliver Bullard
Cohasset Police Relief Association	No	Cohasset	Hector J. Pelletier	John J. Rooney
Columbus and Washington Sons, Benevolent Society of	Nov. 30, 1914	Franklin	Pietro Barrigiani	Guido Geromini
Conrad Benefit Association	No	Franklin	Gertrude E. Dole	Mary P. Doherty
Corfinio-Abuzzi, The Society of Mutual Succor and Benefit	Feb. 15, 1933	Boston	Goffredo C. Marrama	Carlo Pagnano
Corfinio Mutual Benefit Society	Feb. 18, 1930	Leominster	Americo Gentile	Angelo Antonucci
Corporation of Protection Mutual Relief and Beneficence of Somerville, Mass.	Sept. 8, 1905	Somerville	Angeio Porteri	Manbio D. Ghinardo
County Abuzzi, Quincy, Mass. Society of	Dec. 12, 1929	Quincy	Rocco Della Valla	Rocco Rariieri
County Galway Men's Benevolent Association	Jan. 21, 1912	Boston	Michael J. Connolly	Patrick J. Donegan
County Roscommon Benevolent Association	May 5, 1913	Boston	John J. Burns	Helen McDonnell
Cracow-Koscusko Benefit Association, Incorporated	Oct. 16, 1913	Cambridge	Edmund Dziangelewski	Anthony Poplawski
Cristoforo Colombo Italian Society of Mutual Aid of Plymouth, Mass., Inc.	Mar. 4, 1911	Plymouth	Fulgencio Fzacialorri	Reasi Aleste
Danish American Benefit Society	May 25, 1939	Worcester	Peter Bundgaard	Andrew S. Bargaard
Dante Alighieri Mutual Aid and Benefit Society, Inc., of Pittsfield, Mass.	Apr. 22, 1925	Pittsfield	Rocco Annuso	Pietro Di Nicola
"Daughters of Abruzzo" Mutual Benefit Society	Aug. 31, 1938	Worcester	Anna Comarra	Rose R. Dintino
Daughters of the Camiciatini Bagri Mutual Aid Society of Boston	June 21, 1940	Boston	Josephine Miceli	Pauline J. Gargi
Daughters of Lithuania of Worcester	Dec. 11, 1913	Worcester	May A. Meskus	Petroniele Galeckas
Daughters of Luigi Capuana Benefit Society, The	Dec. 9, 1938	Boston	Antoinetta Fuoci	Georgina Ingo
Daughters of Saint Croce of Magliano, Province of Campobasso, Italy, Mutual Benefit Society of	June 24, 1932	Brockton	Vincenza Croce	Louisa M. DiFalco
Daughters and Sons of Lithuania Benefit Association of Cambridge, Mass., Incorporated	Dec. 30, 1913	Cambridge	V. I. Radville	Kazimeras Zabitis
Daughters and Sons of Lithuania, Hyde Park, Mass., Incorporated	Sept. 4, 1915	Hyde Park	Charles D. Pazaree	Steve Yucus
Deham Firemen's Relief Association	July 8, 1925	Deham	Hugh E. Wylie	Joseph W. Baker
Dona Maria Amelia Society	No	Lowell	Jesuna Pitta	Cecilia Mendes
Dorchester Hebrew Helping Hand Association Incorporated, The	Sept. 4, 1913	Dorchester	Sarnel J. Raphael	Jacob Soltiel
East Dedham Madonna of Casabuenza Benefit Society, Inc.	Oct. 26, 1941	East Dedham	Rose D'Attilio	Frances Trocchio
Eaton Paper Corporation, Inc., The Mutual Aid Association of the	Oct. 9, 1942	Pittsfield	William M. Messier	Edwin H. Purnell
Economy Benefit Association	No	Boston	John J. Edwards	Wm. Corrigan
Edmore Firemen's Mutual Aid Society	Jan. 8, 1930	Boston	Frank Forte	Nicola DeCicco
Fairhaven Police Relief Association, Inc.	Jan. 9, 1940	Fairhaven	James C. Dodge	Alfred Raphael
Feminine Mutual Benefit Society of Sandomato Val Di Conino, of Newton, Massachusetts, The	Sept. 11, 1940	Newton	Lucia Cugini	Thomasina Leone
Feminine Society of the Filicudi Island, The Mutual Aid and Benefit of the	July 5, 1940	Waltham	Angelina Defino	Mary Cappadona
Foggia Mutual Benefit Society, Inc., of Leominster, Mass.	Aug. 11, 1936	Leominster	Giovanni D. Fini	Grancesco Centra
Foreza Society of Mutual Assistance of Boston	July 12, 1926	Boston	Nicholas Santoliquido	Antonio LaSala



Framingham Firemen's Mutual Relief Association . . . . .	No	Framingham	Daniel R. Donohue	Kenneth R. Church
Francesco Salardi Society . . . . .	Dec. 18, 1916	Leominster	Ascenzo Valeri	Domenico Cecolini
French Sharp Shooters of New Bedford, Mass., Club of the . . . . .	Sept. 26, 1892	New Bedford	Gustave Lamarche	Arthur Landreville
Gaetano Bruno, Juvenile Mutual Relief Association . . . . .	Nov. 2, 1910	East Boston	Gerardo Colucci	John Del Core
Gambirino Mutual Aid Society of Boston . . . . .	Oct. 30, 1893	Boston	Louis Reusch	Otto Buchwald
General Fireman's Relief Association-The . . . . .	Dec. 29, 1892	Gardner	Charles K. Stedman	Addison A. Walker
General Radio Mutual Benefit Association . . . . .	No	Cambridge	Charles Riener	Ellen L. Look
Giovanni Pascoli Mutual Benefit and Relief Association of Brockton, Mass. . . . .	Sept. 14, 1916	Brockton	Guio Pironis	Settimo Arrighi
Glovesier Fire Department, Relief Association of the . . . . .	Mar. 13, 1888	Glovesier	Frank M. Cahoon	Henry B. Lowe
Grand Court Order of Calanthe of the Knights of Pythias of North America, South America, Europe, Asia, and Australia Benefit Association . . . . .	Feb. 10, 1921	Boston	Sarah A. Stratmon	Irene Cottle
Grand Duke of Lithuania, Gedeminas, Incorporated . . . . .	Sept. 28, 1911	Stoughton	M. Stulgaitis	D. Stagnas
Grand Duke of Lithuania, Keistutis, Incorporated . . . . .	Sept. 15, 1911	Norwood	P. Weto Pagano	Charles Mackys
Grand Italy, Society of Mutual Benefit . . . . .	Mar. 25, 1927	Lawrence	Charles	Vincent J. Palmegiani
Greek Mutual Benefit Association-Alaisatou The Pharos of Erythra . . . . .	Mar. 10, 1937	Sonerville	James G. Karageoyes	John G. Spinos
Guglielmo Marconi Mutual Benefit Society, Inc. . . . .	Nov. 3, 1939	Stonewall	Antonio Gallia	Antonio Picano
Gusvope Garibaldi Italian Mutual Benefit Society of Chelsea . . . . .	Jan. 12, 1925	Chelsea	Joseph Cambria	Carmelo Creinotta
Hanover Fireman's Relief Association . . . . .	Oct. 3, 1938	Ilanover	Ralph C. Briggs	Elias S. Ellis
Hebrew Benevolent Association of Fall River (Incorporated) . . . . .	June 6, 1906	Fall River	Benjamin Greenstein	Solomon Koch
Hebrew Benevolent Association of Malden, The . . . . .	Aug. 2, 1921	Malden	David Pressman	Louis Sholder
Hebrew Benevolent Association of Framingham . . . . .	July 24, 1918	Framingham	Max Posner	Louis Epstein
Hebrew Community Benefit Association of Boston . . . . .	Feb. 18, 1930	Dorchester	I. Borenstein	S. Meltzer
Hebrew Progressive Benefit Association . . . . .	Nov. 18, 1914	Roxbury	Alfred A. Lesser	Samuel J. Cohen
Hellenic-American Mutual Benefit Association of Woburn, Mass. . . . .	Dec. 29, 1930	Woburn	C. Searvelas	Geo. Sakelson
Holy Mary of Carmine of Wakefield, Mass., Incorporated, Mutual Benefit Society of . . . . .	Nov. 21, 1916	Wakefield	Angelo DePao	Charles Evangelisto
Holy Mother of God of Aurora Gate, Incorporated . . . . .	Nov. 21, 1911	Lowell	Helen Kazlauskas	Apollonia Zukauskas
Holy Name of Jesus, Incorporated, The Society of the . . . . .	Mar. 15, 1911	Worcester	Francis Kudzma	Joseph Inaska
Holy Name Mary's Society, Worcester, Mass. . . . .	Mar. 15, 1915	Worcester	Petrone Bochnskas	Mary J. Josephs
Holyoke Caledonian Benefit Club (Incorporated) . . . . .	Jan. 22, 1904	Holyoke	Andrew Ross	Robert W. Kerr
Holyoke Lodge, Daughters of . . . . .	May 31, 1912	Holyoke	Bessie Outhill	Janet M. Wrigley
Independent Association of Wolin, Inc. . . . .	July 23, 1915	Dorchester	Hyman Kaufman	Max Hlymans
Independent Brotherhood of Birson Association, Incorporated . . . . .	Feb. 6, 1902	Boston	Max Goldfarb	Sam Lewis
Independent Club of Easthampton, Incorporated . . . . .	Jan. 11, 1911	Easthampton	Walter Karparivichus	Peter Slavas
Independent Order of Gallian Fishermen Benefit . . . . .	June 29, 1921	Boston	Wm. K. Tyler	Fannie E. Reeves
Independent Sons of Slapetovka Mutual Benefit Association . . . . .	Mar. 23, 1936	Boston	Kalman Finer	A. Katz
Independent Vilkomir Benefit Association . . . . .	Apr. 7, 1932	Boston	Aaron H. Sibley	Wm. Waldstein
Island of Filendi, Society of Mutual Succor and Beneficence . . . . .	Feb. 8, 1911	Waltham	Anthony Picone	Angelo Mobilia
Italian Brotherhood of Lowell, Massachusetts . . . . .	Apr. 10, 1893	Lowell	Max Solomon	Harry Perlman
Italian-American G. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts . . . . .	Oct. 22, 1934	Fitchburg	A. Catalini	John Pochini
Italian-American Mutual Help Society, Incorporated, of East Bridgewater, Massachusetts . . . . .	Jan. 21, 1933	East Bridgewater	Frank Augenti	Dorando Mola
Italian Barbers, Mutual Relief and Benefit Society, Incorporated . . . . .	Oct. 29, 1909	Boston	Edmond Alberti	Ciro Cincotti
Italian Benevolent Society, Filippo Corsi, The . . . . .	Feb. 28, 1924	Newton Center	Giovanni Aminagli	Palmerino Scarsella
Italian Brotherhood Association of Cambridge . . . . .	May 10, 1938	E. Cambridge	Angelo Seiarappa	Pasquale E'Agostino
Italian Catholic Mutual Benefit and Aid Society of Saint Anthony of East Dedham, Incorporated . . . . .	Sept. 11, 1913	Dedham	Dominic P. Galante	Ralph J. Timperi
Italian Catholic Mutual Benefit Society of St. Anthony and St. Rocco of Cambridge . . . . .	May 1, 1928	Cambridge	Modestino DeVito	Joseph Ciampa
Italian Catholic Society of Saint Gaetano Tiene, of Mutual Relief and Benevolence of Montemiletto, Incorporated . . . . .	Nov. 20, 1902	Boston	Ciriaco Colella	Joseph DeSantis

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1.—Continued

NAME	Incorporated	Location	President	Secretary
Italian Feminine Liberty Mutual Benefit Society of Somerville, Mass.	Oct. 23, 1931	Somerville	Maria Miele	Dora Albano
Italian Ladies' Mutual Benefit Society of Quincy, Massachusetts	Oct. 14, 1932	Quincy	Laura J. Magrini	Anne D'Andrew
Italian Liberty Benefit Society, Inc., of Boston	Sept. 6, 1934	Boston	Umberto Alsea	Anthony Vardare
Italian Mechanics Mutual Relief and Benevolent Society of Quincy, Mass.	May 26, 1893	Quincy	Angelo Vespaziani	Carmine Pellegriani
Italian Mutual Aid and Benefit Society of Canton, Mass., Inc.	Aug. 4, 1926	Canton	Oddone Bertelotti	Louis J. Travostino
Italian Mutual Aid and Concord Society, The	No	North Adams	Rocco Trimaudi	Domeniek Margapani
Italian Mutual Aid Society of West Springfield, Incorporated, The	Mar. 28, 1927	West Springfield	Vincenzo Bonfitto	Antonio Valentino
Italian Mutual Benefit and Benevolent Society of Saint Anthony of Padova, of Marlboro, Massachusetts.	Dec. 15, 1921	Marlboro	C. De Simone	N. Santella
Italian Mutual Benefit Society, "Armando Diaz"	Sept. 4, 1926	Chelsea	Carmelo Parotia	Nichole Adoinizio
Italian Mutual Benefit Society of Saint Pantaleone Martire of Montiauro, Incorporated	Jan. 27, 1911	East Boston	Joseph Carito	William Sepenci
Italian Mutual Help Society Artillery Corporation of Brockton	Mar. 3, 1908	Brockton	Salvatore Beddia	Michael Marino
Italian Mutual Relief and Beneficial Catholic Society St. Antonio of Padova of Montefalcone under the auspices of the Princess Mafalda, Incorporated	Oct. 17, 1903	Boston	Giovanni Viola	Carmine F. Lantosca
Italian Mutual Relief and Beneficial Catholic Society St. Mary's of the Grace Incorporated	Oct. 13, 1903	Boston	Giuseppe Corricelli	Nicola De Cicco
Italian Mutual Relief Workingmen's League, St. Stephen of Briga, Incorporated, of Boston, Mass.	July 14, 1910	Boston	Anthony Retuccio	Angelo Ciccols
Italian Mutual Succor Society of Roxbury, Incorporated	Nov. 30, 1906	Roxbury	Luigi De Rosa	Dominic Long
Italian Relief Association, Inc., of Cambridge.	July 18, 1927	Cambridge	Attilio Travoso	Pietro Cagna
Italian Society of Americo Vespucci for Mutual Aid, Incorporated, The	Nov. 29, 1907	Plymouth	Attilio A. Pizzotti	Aroldo Guidoboni
Italian Society of Benefic Veria of Waltham	Nov. 4, 1926	Waltham	Charles Lituri	Philip Lembo
Italian Society Christopher Columbus of Salem, Incorporated	Jan. 25, 1910	Salem	Alfredo Ceranna	Antonio Viselli
Italian Society of Mutual Relief and Benefit Saint John the Baptist, of Swampscott, Massachusetts, Incorporated	Mar. 7, 1918	Swampscott	Antonio Parletia	Antonio LaSala
Italian Society of Mutual Relief and Benevolence, Humbert II of Marlboro, Massachusetts, Incorporated	Dec. 1, 1905	Marlboro	Ernest L. Moro	Angelo Ricciubi
Italian Society of the Precious Blood of Jesus Christ of Parolise of Boston, Massachusetts, Incorporated	Oct. 26, 1906	Boston	Joseph Sarno	Gemaro Sarno
Italian Society of Saint Stephen, of Filendi Incorporated	Oct. 1, 1912	Newton	John Pinzone	Stephen Bonica
Italian War Ex-Servicemen National Association	Sept. 30, 1921	Lawrence	Santo Medici	Salvatore Fichera
Italian Women's Benevolent Society, San Giovanni D. C. of Newton Centre	Nov. 3, 1939	Newton Centre	Eva Amicangoli	Filisa Spersa
Italian Women's Mutual Aid and Benefit Society, The	May 15, 1936	Newton	Teresa Colella	Nunziato DeSantis
Italian Workingmen's Mutual Relief Association of Waverly, Mass.	Mar. 20, 1923	Belmont	Francesco Calore	Giovanni Cucinotta
Italy Grand Women's Mutual Benefit Society	Mar. 19, 1937	Lawrence	Jennie Guisti	Anna Ursillo
Italian Society of Mutual Relief and Benevolence of Maria SS. of Carignano, of Haverhill	Nov. 29, 1905	Haverhill	Giuseppe Carrabs	John Cocozza
Jewish Benevolent Association of Boston, The	Oct. 25, 1912	Dorchester	N. Magazine	N. Lovinger
Jewish Community Center of Chelsea	Sept. 6, 1943	Chelsea	Wm. H. Hoffman	Harry Feldman
John Bath & Company Mutual Relief Association	No	Worcester	Harold L. Werpson	Donald A. Bragg
John Sobieski III Society, Incorporated	May 20, 1908	Taunton	Wojcieck Machuik	Joseph F. Tryt
Jones, McDuffee & Stratton Mutual Benefit Association, Inc.	Aug. 14, 1912	Boston	W. F. Russell.	Edith M. MacLennan
Jordan Marsh Company Mutual Aid Association	No	Boston	Mr. G. F. Mitchell	Mr. G. D. Hall
Judson L. Thomson Manufacturing Company Relief Association, Incorporated	May 29, 1906	Waltham	Albert Martin	Elizabeth M. Ryan

Kazimierz Putaski Society of Peabody, Inc.	Nov. 21, 1934	Peabody	Leonard Antoszewski	Anthony Harasiewicz
Kazimierz Lithuanian Citizens Benefit Association of Brockton, Mass.	June 1, 1912	Brockton	William Zinkewicz	Charles Comuski
Beneficial Society of the				
Knights of Saint Adalbert Society	Aug. 4, 1911	Boston	Napoleon Jonuska	Paul Brazaitis
Knights of Zaslav Benefit Association	Mar. 28, 1916	Hyde Park	Boleslaw Boc	Stanislaw Olszewski
Ladies of Castel Del Giudici Mutual Aid Society	Apr. 29, 1914	Dorchester	Harry Baker	Barney Weiner
Ladies Mutual Aid Society of Corfu	Apr. 3, 1942	Boston	Almerinda Perella	Rosalba Perella
Ladies Polonaise Progressive Aid Association	Dec. 4, 1940	Everett	Ida Gallovollita	Mary Barassi
Ladies Saint Lucy Benefit Society	Sept. 7, 1939	Dorchester	Mary Minsky	Lillian Sokol
Lady of Casachuenza Ladies Mutual Aid Society of Roslindale, Inc.	May 18, 1936	Revere	Jennie Di Marino	Theresa Barbutto
Lady of Otranto Mutual Benefit Society, Incorporated	Dec. 26, 1941	Roslindale	May DiRiggi	Amelia Arpino
Lawrence Leather Co. Employees Benefit Association, A. C.	June 15, 1936	Worcester	Saueal DiNapopolli	Daniel E. Longine
League of Patriots Association, The	No	Peabody	P. D. Oulton	P. D. Oulton
Leominster Firemen's Relief Association	Dec. 21, 1894	Springfield	Theophile Belhuneing	Moise Joubert
Leopold Morse & Company Mutual Benefit Association, Incorporated, The	Mar. 12, 1879	Leominster	Richard H. Cutler	Walter E. Lynch
Leo Tolstol Benefit Association	Jan. 5, 1906	Boston	Thomas E. Foley	Chas. E. Riley
Lexington Firemen's Benefit Association	Sept. 10, 1913	Haverhill	Nikita Dielendick	Alec. J. Kezik
Light of the World Portuguese Mutual Benefit Society	Dec. 6, 1943	Lexington	John E. Kelley	Gordon W. Robinson
Ligurian Auxiliary Benefit Association, The	Nov. 9, 1921	Chelsea	William Hoffman	Samuel Freedman
Ligurian Mutual Benefit Association	Sept. 8, 1915	Lawrence	Manuel Sousa	Alvaro S. Caiolas
Lincoln Mutual Benefit Society, Inc.	Mar. 27, 1922	Boston	Rose Massucco	Mary A. Galli
Lithuanian Aid Society of Our Lady of Perpetual Help of Norwood, Mass., The	Dec. 22, 1898	Boston	M. V. Casagrande	Frank Martini
Lithuanian Alliance of Saint Kasimir, Incorporated, The	Apr. 29, 1927	Wakefield	Alfredo De Fes	Joseph Scandura
Lithuanian Grand Duke "Vytautas" Westfield, The Society of the	Dec. 24, 1914	Norwood	Eva Troxsska	Helen A. Novick
Lithuanian Ladies' Beneficial Society "Biruta" of Brockton	Sept. 3, 1909	So. Boston	John A. Palaima	Stanley Mockus
Lithuanian Ladies' Benefit Society of Gardner	Nov. 12, 1919	Westfield	William Kicias	Walter Minkels
Lithuanian Ladies' Benefit Society "Knowledge," So. Boston, Mass.	Dec. 8, 1913	Brockton	Stacy Urban	Pauline Kelly
Lithuanian Liberty Benefit Society, Hudson, Mass.	Sept. 11, 1918	Gardner	Blanche Jaska	Elizabeth Zekonis
Lithuanian Naturalization and Benefit Society	June 4, 1919	So. Boston	F. Kengels	Anna Polby
Lithuanian Roman Catholic Benefit Corporation of Saint Peter & Paul, The	Dec. 16, 1919	Hudson	Adam Sikorsky	Sylvester Shatus
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus	May 9, 1928	Worcester	John DerWallis	Julius Buckley
Lithuanian Saint Rocco Benefit Society, Brockton, Mass.	Oct. 5, 1911	South Boston	Vincent F. Shirko	Peter Shirrus
Lithuanian Sons' and Daughters' Society of Athol, Mass.	Dec. 12, 1927	South Boston	Vincent J. Savickaz	Joseph Vaisnoras
Lithuanian Sons' Sick Benefit Society	Mar. 19, 1925	Brockton	Michel Yezukievius	John Stokus
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated	July 26, 1912	Athol	Alphonse Dubas	John Stokus
Lithuanian Young Peoples Benefit Society, Fitchburg, Mass., Incorporated	Oct. 2, 1914	Gardner	John Watiekus	Albiz Pakarklis
Logganiko Mutual Aid and Benefit Society of Ipswich, Massachusetts	June 19, 1915	Cambridge	Leo Silkin	Alex Nokutis
Loyal Ladies of Clan McGregor No. 1	Dec. 27, 1915	Fitchburg	August Waitiekus	Walter A. Visminas
Lublin Young Men's Mutual Association	May 13, 1925	Ipswich	John Pappadoyianes	V. J. Pshalgaukas
Luigi Capuana Mutual Benefit Society	June 28, 1892	Quincy	Isabel Pierce	Christopher A. Markos
Lydia E. Pinkham Mutual Benefit Society	Feb. 5, 1937	Boston	Nathan Kirstein	Margaret Stronach
Lynn Gas and Electric Employees Corporation	Mar. 5, 1930	Boston	Giuseppe Culosi	Abraham Feigen
Lynn Hebrew Young Men's Aid Association, Incorporated	May 31, 1916	Lawrence	Francesco Diodati	Vincent Fugge
Madonna of Casachuenza Benefit and Mutual Aid Society of East Boston, Inc.	Dec. 18, 1929	Lynn	Alton I. Rouse	Francisco Maruduco
Marionis Benefit Society of St. Casimir's Church, The	May 2, 1910	Lynn	Martin H. Peterson	Vincent Fugge
Malden Fire Department, The Relief Association of the	Oct. 9, 1903	Lynn	David Gordon	Viola Y. Walton
	Oct. 2, 1941	Worcester	Giovannina Marino	Joseph M. Hines
	No	Worcester	Peter Milus	Irean Phillips
	Dec. 12, 1885	Malden	Francis D. Buckley	Fidella Bianchi
				Anna Kersis
				C. Edmund Austin

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Manchester Fireman's Relief Association	Oct. 21, 1896	Manchester	Richard A. Hammond	Ivory P. Fears
Marchegiana Society of Mutual Relief and Benefit Incorporated	Feb. 9, 1917	Boston	Domenico E. Luciozzi	Benedetto Centoni
Maria SS. of Sovereign of Terhizi Mutual Benefit Society	May 9, 1940	Roxbury	Pasquale De Candia	Raffaele La Tegola
Massachusetts Employees Mutual Benefit Association of the Shattuck Company	July 8, 1940	Boston	D. Lawrence	M. Cardon
Massachusetts General Hospital Nurses' Alumnae, Sick Relief Association of the	June 2, 1916	Boston	Alvira B. Stevens	Hilda G. Biassell
Massachusetts Highway Social and Mutual Aid Society, Inc.	Jan. 13, 1942	Lynn	Robert A. Smith	Harry G. Waite
Maverick Mills Benefit Association	No	East Boston	Louis De Freitas	Mary E. McHaffron
Mazzarra Sant' Andrea Mutual Aid Society	Jan. 28, 1927	Roxbury	Giuseppe Puliafico	Salvatore Cautela
Medford Police Relief Association	No	Medford	William B. Hansco	Irwin F. Rogers
Melrose Police Relief Corporation	Sept. 13, 1904	Melrose	Clarence B. Sowle	Daniel H. Galvin
Members of the Gilechrist Association	No	Revere	James Donovan	Christine Malin
Men's Saint Lucy Mutual Relief and Benefit Society, Incorporated	July 17, 1936	Peabody	Frank Pisani	Anthony Barletta
Messianum Mutual Aid Society "Aristomenes", The	July 29, 1925	Peabody	Nicholas Skarmoutzros	Constantinos P. Kappotis
Mindrago Lithuanian Society, Inc., The	Apr. 23, 1913	Northampton	John W. Zalesky	Alex W. Subog
Mineo's Mutual Benefit Society of Massachusetts	Sept. 23, 1940	Boston	Irving Pace	Mario Modica
Molihier Progressive Ladies Auxiliary	No	Dorchester	Minnie Davis	Sarah V. Castle
Molihier Progressive Association Inc.	Aug. 28, 1917	Boston	Arthur Freedman	Hyman Krugman
Monte Pio Luiso Americano Corporation, The	May 7, 1885	New Bedford	Mannel S. Silva	Oscar Pacheco
Montenarano Society in Honor of San Giovanni Incorporated	Apr. 3, 1913	East Boston	Giacomo Monguillo	Vincenzo Fallo
Montserrat Progressive Benefit Society of Boston, Inc., The	May 3, 1938	Boston	John J. Burke	Florence Murray
Most Holy Mary of the Assumption Mutual Relief and Benefit Society, Incorporated	Sept. 13, 1917	Saugus	Emilio Mottola	Charles Belmont
Most Holy Mary of Succor of Revere, Mass., Mutual Relief and Benefit Society, Incorporated	Oct. 6, 1920	Revere	Domenico Meli	Alfonso Moschello
Mount Hope Employees Mutual Relief Association	No	North Dighton	William O'Connell	Robert Phillips
Musalka Roumanian Benefit Society	Oct. 23, 1941	Worcester	Michael Cruty	Christo Demna
Mutual Aid Work Society	No	Newton Upper Falls	Tito Passarini	Leonardo DeGeorges
Mutual Benefit Society of Walpole, Mass.	Mar. 18, 1921	Walpole	Ellie Simonelli	Giovanni Innocenti
Natick Fireman's Mutual Relief Association, The	May 10, 1892	Natick	Lyman G. Brown	Michael J. Morris
New Bedford Teachers' Benefit Association	June 21, 1893	New Bedford	Margaret E. Phillips	Mildred L. Waters
Newburyport Firemen's Sick Benefit Association	Mar. 31, 1914	Newburyport	Vernon H. Payne	Wm. H. Colby
North Andover Firemen's Relief Association	No	North Andover	Arthur Broderick	Edwin Koenig
North Works Mutual Relief Association	No	Worcester	Ernest G. Johnson	Archie J. Gould
Normanega Society, The	Dec. 12, 1919	Boston	Helene Lundlei	Maria Knudsen
Normanega Sick Benefit Society of Concord, Mass., The	Nov. 1, 1916	Concord	Ole Burstad	Ole Olson
Normegian Society of September 19th, 1853	June 9, 1882	Boston	Herman Fredrikse	Birger Stenpostad
Norwood Galle Mutual Benefit Association	Sept. 29, 1925	Norwood	Joseph Flaherty	John E. Polan
Norwood Lithuanian Beneficial Society of St. George, The	Apr. 5, 1913	Norwood	George Werriackas	Jasper Pazniokas
Norwood Polish Fraternal Society of St. Peter	Sept. 23, 1913	Norwood	Anthony Koparzun	Anthony S. Uorka
Now and Then Association	Dec. 31, 1894	Salem	Charles A. Phelps	W. Murray Friend
Order Sons of Canicattini Bagni of Medford, Massachusetts, Society of Mutual Aid	June 24, 1932	Medford	Sebastiano Cirinna	Vincenzo Ferrante
Orsura Mutual Relief and Benefit Society, Incorporated	Jan. 12, 1921	Boston	Giuseppe Simonelli	Domenico Frisoli

Our Lady of Czestochowa, The Mutual Aid Society of	Oct. 30, 1911	Maynard Lowell	John Kulik	A. W. Kulevich
Our Lady of Help Society	No	Constantino Freitas	Elvira M. Neves	
Our Lady of the Morning Star and Guards of Godwin (Incorporated), Society of	Apr. 9, 1904	Athol	Ladis Matulis	
Our Lady of Perpetual Help Women's Benefit Society	May 26, 1937	Westfield	Katarzyna Jez	Zofia Samborski
Our Lady's Perpetual Help Lithuanian Roman Catholic Society of the City of Brockton, Mass.	Sept. 24, 1914	Brockton	Antonina Trainavicz	Lucy Sketavis
Overglade Fraternal Benefit Association, Inc.	Apr. 9, 1936	Bridgewater	Andrew Malinski	Ben Ledi
Pedlarise Mutual Benefit Society	Jan. 23, 1937	Lawrence	Antonio Leonardi	Angelo Zappala
People's Mutual Benefit Association of Wakefield, Mass.	Dec. 18, 1914	Boston	Vincenzo Lunetta	Giuseppe Alturio
Pescoscolanco Society of Wakefield, Mass.	Dec. 31, 1929	Wakefield	Armine Luciani	David Cuzzi
Petralla Roman Mutual Benefit Society, Inc.	Mar. 7, 1927	Boston	Alfred Sbrocchia	Anthony R. Valenti
Polish-American Citizen and Benefit Society of Maynard, Massachusetts	Aug. 13, 1937	Maynard	John Rutaszko	Anthony Warsenz
Polish-Benevolent and Social Society (Incorporated)	Dec. 11, 1902	New Bedford	John Simon	Frank Wolanski
Polish Brotherly Aid Society of Our Lady of Shurgate	Mar. 25, 1920	Boston	León Ramusiewicz	Jacenty Wajechowski
Polish Citizens Benefit Association	Apr. 14, 1920	Brighton	John B. Sadowski	Frank Edry
Polish Roman Catholic Benevolent Corporation of Saint Michael the Archangel	Dec. 22, 1911	Chicopee Falls	Frank S. Rys	Joseph Korobowski
Polish Saint Michael the Archangel Society, Incorporated	Aug. 31, 1904	Lawrence	Julian J. Wrobel	Edmund Narushof
Polish Society of Fraternal Aid of Our Lady of Ostrobrama, Bridgewater, Mass.	Oct. 8, 1921	Bridgewater	Adam Maculewicz	Alexander Witkowski
Polish Society of King John III Sobieski under care of Our Lady of Perpetual Help, Incorporated	May 8, 1908	Clinton	Frank S. Radock	Stanley Szablak
Polish Women of St. Anne in South Boston, Mutual Aid and Benefit Association of	Nov. 9, 1938	So. Boston	Mary Kowalewski	Zofia Krupkowski
Polish Women's Benefit Society, Inc., of Newton, Mass.	No	Newton Upper Falls	Martha Romaszkievicz	Mary Bielska
Polish Women's Sisterly and Benefit Society of Saint Veronica	Oct. 25, 1925	Norwood	Rosalba Walukiewicz	Domemra Markiewicz
Polna Progressive Benefit Association, Inc.	Jan. 28, 1928	Dorchester	Samuel Goldstein	Samuel H. Sherman
Portuguese American Civic League	No	West Tisbury	George F. Souza	Francis Metell
Portuguese Beneficent Association of Santa Isabel	July 19, 1920	Fall River	Alfred Medeiros	Joao P. Aguiar
Portuguese Catholic Beneficent Association, Incorporated	Jan. 19, 1917	New Bedford	Jose Miguel	Antonio Jervis
Portuguese Mutual Aid Association of Saint Anthony of Lisbon	Aug. 30, 1939	Fall River	Manuel P. Branco	John Soares
Postal Penny Aid Benefit Association, Inc.	Apr. 13, 1934	Boston	Thomas A. Koen	John F. McGovern
Prevoyance, Societa de Secours Mutuels de Langue Francaise, La	June 2, 1875	Boston	Caston Thierry	A. Adam
Prince Keistucio Lithuanian Society, Incorporated	Dec. 10, 1910	Boston	Paul Ziurolis	John Kardokas
Princess Jokunda Roman Society of Mutual Succor and Benefit of		Leominster	Enrico Marchetti	Augusto Proietti
Printer's Mutual Relief Association	July 26, 1934	Boston	Emanuel J. Lunands	Alonzo D. Edmonds
Progressive Co-operative Mutual Aid Society, The	Feb. 23, 1939	Newton Centre	Giovanni Verdori	Mauro Santucci
Provision Clerks' Benefit Association of New Bedford, The	Aug. 22, 1893	New Bedford	William H. Quesko	Edwin L. Law
Queen of Angels Mutual Benefit and Aid Society of Chelsea	Sept. 3, 1937	Chelsea	Marietta Crisostamo	Santa Limoli
Queen Elena Mutual Benefit Society, Incorporated	Jan. 5, 1906	Worcester	Paul Govoni	Dino Ricardi
Queen Esther Sisters Society	Aug. 25, 1913	Dorchester	Sadie Greene	Sadie Kaplan
Queen Helen Mutual Benefit Society	May 17, 1939	Clinton	Mary Grace Alessandrini	Angelina Gaiazzi
Quincy-Aragona Ladies Mutual Benefit Association, Incorporated	Aug. 15, 1939	Quincy	Immacenza Licata	Millicie Santuccio
Quincy-Aragona Mutual Benefit Association	Dec. 20, 1926	Quincy	R. Coltura	B. Salanotte
Rand Avery-Gordon Taylor, Inc. Benefit Society	Apr. 20, 1889	Boston	Herbert J. Phillips	Edmund Murray
Revere Fireman's Mutual Relief Association	May 16, 1924	Revere	William H. Casey	Frank E. Pray
Reversing Mutual Benefit Society of Cambridge, The	Oct. 10, 1930	Cambridge	Nicola Vauda	Giuseppe Papagna
Riverview Press Mutual Benefit Association, The	Apr. 14, 1884	Cambridge	Wm. J. Powers	H. E. Singleton
R. S. Robie Employees Benefit Association	Feb. 5, 1937	Boston	A. J. Haley	Helen L. Kenney
Rocceadvandro, Italy, Society of Mutual Aid of	Dec. 29, 1927	Lawrence	Carmine Colletta	Stefano Girardi

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
Rockland Firemen's Relief Association	Nov. 22, 1892	Rockland	Fred M. Ryan	James B. Fitzgibbons
Roxbury Masonic Brotherhood, The	Apr. 11, 1922	Roxbury	Chas. S. Walkup, Jr.	Frank S. Coburn
Russian Aid Society of Salem, Inc., The	Aug. 31, 1907	Salem	Alek Bleda	Michael Wladyska
Russian Association—Knowledge, The	Apr. 23, 1919	Cambridge	Samuel Soroka	Jacob Melnichuk
Russian National Benefit Society	Oct. 28, 1937	Lynn	K. Pytulak	L. Muzychuk
Russian Orthodox Holy Annunciation Association, The	Jan. 3, 1944	Peabody	Semon Sawchuck	L. Wilchinski
Russian Orthodox St. Platon Brotherhood Mutual Benefit Society of Boston	Aug. 2, 1927	Boston	Anton Netitsken	Betty Chepeleff
Saint Agrippa of Mimeo Benefit Society	Nov. 27, 1914	Boston	Luigi Pace	Rosario Demigella
Saint Angelo, Filadelfio and Cirino of Treastagne of Lawrence, Mass., Society of	Dec. 22, 1921	Lawrence	Antonio Faro	Domenica Papalardo
St. Angelo in Grotte (Campobasso), Society	June 4, 1934	Franklin	Camillo Mucciarone	Jacchino Mucciarone
St. Ann's Benefit Society	Dec. 28, 1939	Somerville	Rosa Cangiano	Phyllis Tyrone
Saint Ann's Fraternal Benefit Society	Sept. 8, 1921	Lynn	Caroline Suback	Stella Uzdavins
Saint Anna, Italian Society of Mutual Succor of South Barre, Incorporated	Nov. 24, 1909	South Barre	Giovanni Spario	Frederico Di Libero
Saint Anna's Society of Lawrence	Apr. 17, 1913	Lawrence	Mary Zaitra	Julia Brazaukas
St. Anthony Mutual Benefit Society of Salem	Sept. 1, 1921	Salem	Rocco Pelliccia	V. Matsur
Saint Anthony, Mutual Relief and Benefit Society	Apr. 29, 1913	Everett	Louis H. DeBaggis	Gabriele DePiano
Saint Anthony of Padova, Incorporated	May 13, 1910	Franklin	Angelina Cianca	Frank R. DeBaggis
St. Anthony's Ladies Mutual Benefit Society of Readville	Aug. 4, 1939	Readville	Antonio Pallotto	May T. Cianca
St. Antonio of Padua Society of the City of Lowell, Massachusetts	Mar. 22, 1912	Lowell	Felix Russo	Frank Schiripio
Saint Bartholomew Eolian Mutual Aid and Benefit Society of Boston, Mass., Incorporated	Aug. 1, 1910	Boston	Rose Cincotta	O. Fraumeni
Saint Bartholomew Polian Women's Mutual Society	Apr. 22, 1942	Boston	John Foley	Angela Santaspirito
St. Brendan Society (County Kerry)	May 12, 1934	Boston	D. Puleo	Anna P. Shea
St. Calogero of the Hermit of Mount Cronio, Patron of the City of Sciacca, Inc., Society of Mutual Succor and Beneficence	Nov. 17, 1905	Boston	John Nasukaitis	Michael Ciaccio
Saint Casimir Lithuanian Benevolent Society	Dec. 19, 1896	Worcester	Peter Kazlauskas	George Ulevicius
Saint Casimir Lithuanian Mutual Benefit Society of Westfield, Massachusetts	Jan. 21, 1931	Westfield	John Kondrotowicz	Anthony P. Jonaitis
St. Casimir Lithuanian-Polish Benevolent Society of Lowell	June 28, 1918	Lowell	Adolph Aurila	Joseph Byronis
St. Casimir's Lithuanian Roman Catholic Society of Lawrence, Massachusetts, Incorporated	Oct. 1, 1920	Lawrence	Anthony Rougalas	Constantine A. Vencius
Saint Casimir's Mutual Benefit Society of Holyoke	July 22, 1935	Holyoke	A. Feculdas	Maciej Zebrowski
Saint Catherine Lithuanian Benefit Association, Norwood, Mass.	Jan. 31, 1924	Norwood	Pasquale DiFabo	I. Vasilaukas
S. Croce Di Magliano Corporation of Brockton, Mutual Help Society	June 22, 1911	Brockton	Vincent Disanzo	Giuseppe Izzo
Saint' Elia Mutual Aid and Relief Society "Angelo Santilli," Inc.	June 16, 1919	East Boston	Mary Boatman	Angelo Leanni
Saint Elizabeth's Mutual Benefit Society	Dec. 8, 1916	Lawrence	Pietro Pentolone	Angelo M. Songalo
Santa Eufemia a Maelia, Mutual Benefit Society of	July 17, 1935	Watertown	M. Kabisaitis	Antonio Mancini
Saint Francis of Assisi Men and Women Parochial Society of Athol, Mass.	Aug. 19, 1915	Athol	Joseph Jezorski	Felix Chastney
Saint Francis Polish Roman Catholic Benefit Union of Lawrence, Mass.	Aug. 21, 1940	Lawrence	Anthony Dailyda	John F. Kopacz
St. George Lithuanian Benevolent Society (Incorporated)	Jan. 9, 1904	Worcester	Antonio Roy	Peter J. Zamaites
St. John the Baptist, The Benevolent Union of	Oct. 15, 1891	Amsbury	Jacques Chaunard	Arthur Lamoureux
St. John the Baptist Benevolent Society of Quincy	July 5, 1895	Quincy	John S. LaRosa	Joseph Landry
St. John Baptist of Castanea Delle Furie, Mutual Relief and Beneficence Society, Incorporated	Oct. 8, 1926	Roxbury	Trofyn Katt	Paul Lentini
St. John the Baptist Society of Fall River, Incorporated	Mar. 28, 1908	Fall River		Louis Lanica

St. John Baptiste Society of Northampton, Mass.	May 4, 1896	Northampton	Henry Kirouac	Henry Kirouac
Saint John Evangelist Temperance Benefit Society	Sept. 16, 1941	East Boston	Julia Ferrino	Rachel Nargi
Saint John of Monte Narano Women for Mutual Aid and Benefit East Boston, Society of				
Saints John and Paul of Montemarano Benefici and Mutual Aid Society Inc. of East Boston	Oct. 17, 1912	Boston	J. A. Svaglys	John Glineckes
St. John's Slovak Roman Catholic Mutual Benefit Society, of Westfield, Mass.	Aug. 7, 1939	East Boston	Micholina Ropino	Santo Curzi
St. John's Brotherhood Benefit Association, Incorporated	May 17, 1927	Westfield	John Snuelen	Albert Sinchak
St. Joseph of Lapiro-Mutual Relief and Benevolence-Incorporated, Society	Jan. 27, 1902	Lawrence	John Shirva	Antoni Turkosz
St. Joseph Lithuanian Benefit Society of Lowell, Mass., Incorporated	June 19, 1903	Boston	Pasquale Carbone	Vincenzo Anzalone
St. Joseph Lithuanian Roman Catholic Benefit Society of East Cambridge, Incorporated	July 8, 1907	Lowell	Ignas Ramanekas	Joseph Cyronis
St. Joseph Polish Beneficial Society of Stoughton, Massachusetts	Jan. 13, 1910	Cambridge	Alexander Potenberg	Michael A. Wenzlow
St. Joseph Polish Society, Incorporated, The	Oct. 22, 1915	Stoughton	Antoni Bednarz	Antoni Rafalko
St. Joseph Polish Society, Tadeusz Kosciuszko, Incorporated	July 8, 1902	Palmer	Walter Szossek	Stanley Wilk
St. Joseph's Incorporated Lithuanian Benevolent Society	Sept. 11, 1906	Gardner	Boleslaw Poliks	Alexander Henrick
St. Joseph's Lithuanian Beneficial Society of Hudson & Maynard, Mass., Incorporated	June 28, 1904	Northampton	A. J. Gustavis	Michael Buinickas
Saint Joseph's Lithuanian Roman Catholic Benefit Society of Lynn, Massachusetts	Dec. 18, 1911	Hudson	Joseph A. Zaparakas	L. S. Wolkovick
St. Joseph's Roman Catholic Lithuanian Society, Incorporated	Jan. 4, 1921	Lynn	Adam Jarnalavick	Anna Collier
Saint Kazimierz Society, Incorporated	Mar. 26, 1902	Newton Upper Falls	Beny Valen	Charles Axerski
San Kazimer Lithuanian Roman Catholic Benefit Society, Incorporated	Jan. 13, 1910	Pittsfield	John Gogorni	Joseph Pavinksius
St. Laurence Lithuanian Benefit Society	Apr. 27, 1920	Shirley	Frank Estelionos	Stanley Marcinkewicz
Saint Lucy's Mutual Benefit Society of Cambridge, Massachusetts, Inc.	Sept. 16, 1907	South Boston	John C. Grubinskas	Joseph Yuskus
Saint Maria of Lattani of the Mandamento of Roccomoufina, Incorporated, Society of Mutual Succor	Aug. 3, 1897	Lawrence	Alek Kaupinis	Michael Tatarunis
Saint Mary of Alvitto Independent, Mutual Benefit Society of	July 20, 1933	Cambridge	James Mielei	John Mosca
Saint Mary of Anzano Deg'Irpini, Corporation of Mutual Succor and Beneference	Jan. 31, 1910	Lawrence	Pasquale De Pippo	Alfonso Mancini
Saint Mary of the Assumption Mutual Aid and Benefit Society, Inc., of Hyde Park	June 1, 1926	Newton	Carlo Sabrucci	Carmine Quintiliani
St. Mary of Carmien, Mutual Benefit Society	Jan 3, 1905	Boston	Carlo Tarantino	Giuseppe Sciaraffa
Saint Mary of Consolation of Paternopoli, Mutual Relief and Benefit Society Incorporated	Feb. 8, 1938	Hyde Park	Laura Cacciagran	Lucia Ruscito
St. Mary of Good Counsel of Candida, Mutual Relief and Benevolence, Incorporated	June 24, 1936	Newton	Carmen Vitti	Domenico Zarrilli
Saint Mary of the Graces Mutual Society	May 13, 1907	Boston	Gennaro Leone	Domenico Guerriero
Saint Mary Lithuanian Beneficial Society, Incorporated	Feb. 20, 1903	Boston	Michele Minichino	Frank A. Codillo
Saint Mary of Merly, Society of Mutual Succor and Beneficence	Nov. 28, 1905	Roseton	Francesco Aione	Tommaso Ciavardoni
Saint Mary of the Peace, Society of	Aug. 24, 1905	Watertown	George Lankaitis	Tarl Butkevicius
St. Mary's Mutual Benefit Society, of Leominster, Mass.	Nov. 13, 1912	Boston	M. Sarni	G. Perrante
St. Matthew's Mutual Aid Society of Hyde Park, Inc.	Feb. 22, 1926	Watertown	Gennaro Parento	Carlo Salveci
Saint Michael the Archangel, of Newton Upper Falls, Massachusetts, The Mutual Benefit Society of	Jan. 21, 1942	Leominster	Loretto DeCarolis	Laurence J. Macioce
St. Michael of Newton, Massachusetts, Mutual Benefit Society of	Nov. 24, 1939	Hyde Park	Julio Timperi	Anthony Smeiglin
Saint Michael the Archangel and Saint Anthony of Padua Society, Waltham, Massachusetts	Mar. 31, 1927	Newton Upper Falls	Antonio Accetullo	Romeo Garofalo
Saint Nicholas Society of Castelvetro, Valfortiore, Province of Benevento, (Italy) of Newton, Massachusetts	Dec. 14, 1928	Newton	Concetta Finelli	Carmela Antonelli
	Mar. 9, 1922	Waltham	Peter Graceffe	Salvatore Coraccio
	Dec. 31, 1921	Newton	Francesco Finelli	Nicola Lombardi

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
St. Nicholas Mutual Benefit Society	Oct. 18, 1924	Salem	Paul Honchorok	Vasily Nicewski
Saint Paulinus of Villanueva Mutual Relief and Benefit Society, Incorporated	Aug. 30, 1907	East Boston	John Luongo	Anthony Gravallesse
St. Peter Lithuanian Beneficial Society, Incorporated	Jan. 31, 1913	Orange	Anthony Ceponis	John Ceponis
Saint Petronella Lithuanian Roman Catholic Women's and Girls' Benefit Society of Worcester, Massachusetts	Mar. 14, 1928	Worcester	Anna Staltonis	Anna Kersis
Saint Rocco Fraternal Association of Malden	Feb. 2, 1928	Malden	Gaetano Umile	Donato Di Scipio
St. Rocco Mutual Benefit Society of Westfield	May 16, 1938	Westfield	Gus Ditrollo	Vincent P. Mango
Saint Rocco of San Nicola Baronia, Mutual Relief and Benefit Society, Incorporated	Sept. 20, 1921	Boston	Angelo Di Donato	Vito Archidiacono
St. Stanislaw Koska Church of Adams, Massachusetts, Fraternal Benefit Association of	May 23, 1912	Adams	John Zarek	Frank Urbanek
St. Stanislaw's Polish Roman Catholic Mutual Benefit Society, of Westfield, Mass.	Mar. 26, 1924	Westfield	Konstanty Chrzanowski	Simon Morytko
Santo Stephano Medio Society of Chelsea	Jan. 20, 1937	Chelsea	Natale Santagata	Angelo Santagata
St. Stephen's Young Men's Catholic Benefit Society	Jan. 5, 1916	Cambridge	Walter Zekevicus	Walter Janelunas
Saint Vincents Lithuanian Benefit Society, Brighton, Mass., Incorporated	Dec. 27, 1915	Brighton	Joseph Bedekewicz	Donnik Kiaris
Saint Vitahano of Sparanise of Worcester	Jan. 4, 1922	Worcester	Frank Gallo	John Miglio
Saint Vladimir Society, Incorporated	Mar. 19, 1914	Taunton	Samuel Roberts	Harry Krochta
Saint Donato Val Di Comino Mutual Benefit Society	Apr. 4, 1924	Newton	Oreste Fabrizi	Louis DeRubeis
Scandinavian Fraternity of America, District Lodge No. 2	S. A.	Brookton	Henry Johnson	Adolph Johnson
Sisterhood of the Holy Virgin Mary	No	South Boston	Frances Boyko	Alexandra Shefranski
Sisters of the Holy Rosary of the Polish Roman Catholic Church of the Holy Trinity, of Lawrence, Mass., Inc.	Nov. 15, 1916	Lawrence	Wanda Curtis	Mary Balezentes
Sisters Who Visit the Sick, Incorporated	Apr. 11, 1912	Brookline	Bessie De Soto	Matilda S. Birnbach (Fin.)
Slavuta Progressive Association	Apr. 5, 1915	Dorchester	S. Labinsky	M. Biler
Slovak Falcon Benefit Association	Feb. 12, 1924	Westfield	Victor Rura	Joseph Majiros
Slovak Mutual Benefit Society	Feb. 4, 1941	Lynn	Peter Wolchak	Nicholas Vanagel
Sons and Daughters of Lithuania, West Lynn, Mass.	July 8, 1920	Lynn	Helen Zales	Joseph Putrus
Sons of Israel Sick Benefit Association of Fall River, Incorporated	Apr. 12, 1927	Worcester	Joseph Narvish	Racheal A. Cook
Sons of Lithuania Benefit Association of Cambridge, Massachusetts, Incorporated	Mar. 11, 1909	Fall River	Harry Tulehin	Michael Stone
Sons of Lithuania Society of Lawrence, Mass.	Apr. 8, 1910	Cambridge	Kazimieras Zabitis	Michael A. Wenzlow
Sons of Poland under the Name of Thaddeus Kosciuszko, Mutual Fraternal Benefit Association of the	Nov. 13, 1912	Lawrence	Matthew Staktonis	D. Bulauk
Sons of St. George, Lawrence Lodge No. 151 Incorporated American Order	Apr. 7, 1920	Brookton	Alexander Zablocki	Boleslaw Kondracki
Sons of Salice, Saint Stephen, of Salem, Massachusetts, The Mutual Benefit Society	Sept. 19, 1888	Lawrence	H. G. Craven	Frank Tidswell
Sons of the Sicilian Vespers, Incorporated, Mutual Relief and Beneficence Society	July 26, 1929	Salem	Matteo Colona	Salvatore Santangelo
Spartan-American Citizens Aid Society	Feb. 4, 1915	Roxbury	Angelo Citanesi	Peter Ruzzano
Strategic Box Company Mutual Benefit Association of Lynn, Mass.	July 9, 1941	Worcester	Joseph Dellovo	Pasquale Martone
Star of Calabrie	Apr. 23, 1917	Lynn	Albert F. Forest	Philip M. Acorace
Star of Liberty Society Incorporated	Aug. 12, 1891	Boston	Leo Guaragna	Joseph La Terza
	Feb. 2, 1910	Easthampton	John Lewonius	Walenty Lukanowicz





FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Concluded

NAME	Incorporated	Location	President	Secretary
Virgin Mary of Sorrows Society of Mirabella Eclano of East Boston for Mutual Aid and Benefit, The . . . . .	July 3, 1940	Boston	Emidio De Simone . . . . .	Joseph J. Opidec . . . . .
Voive of Lithuanians Society, Inc. . . . .	Dec. 16, 1916	South Boston	Peter Renicka . . . . .	Anthony Maccineas . . . . .
Waltham Friends Relief Association . . . . .	Mar. 15, 1887	Waltham . . . . .	Joseph T. Burke . . . . .	Frank H. Fleming . . . . .
Waltham Police Relief Association . . . . .	No . . . . .	Waltham . . . . .	Walter T. Weir . . . . .	Alexander B. Kann . . . . .
Wareham Police Association . . . . .	No . . . . .	Wareham . . . . .	Felix H. Kiernan . . . . .	Clifton F. Keyes . . . . .
Watch Factory Mutual Relief Association . . . . .	No . . . . .	Waltham . . . . .	Charles J. Hayden . . . . .	Evelyn G. Rice . . . . .
Wenham Mutual Benefit Association . . . . .	Nov. 3, 1883	Wenham . . . . .	Joseph F. Lynch . . . . .	Elmer E. Clarke . . . . .
West Indian Aid Association, The . . . . .	May 5, 1921	Cambridge . . . . .	Gladstone S. Morris . . . . .	Reginald J. Emmott . . . . .
West Stockbridge Italian Benefit Society, The . . . . .	Apr. 5, 1938	West Stockbridge . . . . .	Guy Dellaia . . . . .	Joseph J. Consolini . . . . .
White Eagle, Mutual Fraternal Benefit Association of the . . . . .	Dec. 8, 1937	North Quincy . . . . .	W. T. Granlund . . . . .	C. B. Coyle . . . . .
Whitman Fraternal Benefit Association . . . . .	Nov. 17, 1913	Brookton . . . . .	Jan Lankiewicz . . . . .	Edward Gliniski . . . . .
Whitman Firemen's Relief Association . . . . .	Feb. 25, 1890	Whitman . . . . .	Robert E. Nesmith . . . . .	Ralph M. Hatch . . . . .
Whitton Catholic Abstinence and Benevolent Society . . . . .	Nov. 3, 1896	Taunton . . . . .	William M. Russell . . . . .	John J. Flaungan . . . . .
M. Winer Co., Employees Benefit Association . . . . .	Apr. 21, 1930	Boston . . . . .	Harry Luster . . . . .	David Ginsberg . . . . .
Winthrop Firemen's Relief Association . . . . .	Jan. 25, 1913	Winthrop . . . . .	Jos. J. Poor, Jr. . . . .	Charles A. Flanagan . . . . .
Women's Italian Mutual Benefit Society "Victoria Colonna" . . . . .	Jan. 12, 1941	Peabody . . . . .	Lucia Scolaro . . . . .	Rose Grolinson . . . . .
Women's Mutual Aid Society . . . . .	July 27, 1917	Plymouth . . . . .	Irene Thorn . . . . .	Leonina C. Ferrari . . . . .
Women's Mutual Benefit Society of Mineo of Boston . . . . .	July 16, 1940	Boston . . . . .	Rose Conti . . . . .	Frances Bellino . . . . .
Women's Mutual Benefit Society of San Calogero, of Boston, Mass. . . . .	Mar. 19, 1941	Boston . . . . .	Pellegrina Alba . . . . .	Domenica Indelesto . . . . .
Women's Mutual Benefit Society, St. Mary of Carmen, The . . . . .	Apr. 6, 1938	Newton . . . . .	Teresa Volante . . . . .	Elizabeth A. Di Carlo . . . . .
Women's Mutual Benefit Society of Saint Mary of the Peace, The . . . . .	Oct. 4, 1935	Watertown . . . . .	Jennie Tocci . . . . .	Caroline Venditte . . . . .
Women's Mutual Benefit Society of St. Michael and St. Anthony of Padua, The . . . . .	Nov. 6, 1936	Waltham . . . . .	Antoinette LaCava . . . . .	Margaret Olivo . . . . .
Women's Mutual Benefit Society of Saint Stephen of Filicudi . . . . .	Jan. 20, 1942	Waltham . . . . .	Luigia Mandile . . . . .	Concetta Ferla . . . . .
Women's Mutual Benefit Society Sandomanese . . . . .	July 29, 1941	Quincy . . . . .	Luigia Lombardi . . . . .	Ada Pellegrini . . . . .
Women's Popular Mutual Benefit Circle of Riesi . . . . .	Jan. 8, 1942	Boston . . . . .	Jennie Conti . . . . .	Francesca Garufo . . . . .
Women's Society, St. John Baptist, Incorporated . . . . .	Nov. 2, 1934	Boston . . . . .	Nancy Costa . . . . .	Caterina Quararone . . . . .
Women's Society of Saint Pantaleone Martyr of Montauro of Mutual Aid and Benefit, Inc. . . . .	Jan. 8, 1940	Boston . . . . .	Giavanna Gidari . . . . .	Rosina Schipani . . . . .
Women's Society of the Sorrowsful Madonna of Mirabella Eclano, The . . . . .	Jan. 30, 1942	Boston . . . . .	Michellina Rapino . . . . .	Fidelis Bianchi . . . . .
Worcester Wire Works Employees' Benefit . . . . .	No . . . . .	Worcester . . . . .	Armand Cournoyer . . . . .	Gustaf Bernbard . . . . .
Workingmen's Mutual Benefit Society of Castel del Giudice of Boston, Massachusetts, Incorporated . . . . .	Dec. 14, 1908	Boston . . . . .	Henry DiGiovanni . . . . .	Joseph Falciane . . . . .
Workman's Fraternal Circle Admiral Millo . . . . .	Aug. 19, 1915	Boston . . . . .	Giuseppe Lisi . . . . .	Augusto DeGrandis . . . . .
Young Calabria Mutual Benefit and Relief Association of Brockton, Mass. . . . .	Oct. 27, 1919	Brockton . . . . .	Giuseppe Stratoti . . . . .	Antonio Stratoti . . . . .
Zaporaska Stich Society . . . . .	No . . . . .	Boston . . . . .	Joseph Berbelitsky . . . . .	Peter Moroz . . . . .

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2

NAME	INCOME		DISBURSEMENTS		Member-ship Dec. 31 1941	Member-ship Dec. 31 1942	Death Claims Reported in 1942
	Death, Disability and other Assessments	All Other Sources	Death, Disability and other Claims	All Other			
MASSACHUSETTS LODGE SYSTEM							
Foresters, Massachusetts Catholic Order of	\$619,045	\$187,351	\$1,021,443	\$62,288	27,495	25,567	1,047
Harugari des Statues Massachusetts, Gross-Loge des Deutschen Ordens der	10,237	7,285	13,403	3,702	362	337	23
New England Order of Protection, Supreme Lodge	638,175	332,526	810,959	164,130	17,333	16,408	585
Portuguese Continental Union of the United States of America	80,078	8,218	39,744	13,721	6,005	6,375	17
Protective Union Maderan of Massachusetts, Association	12,120	396	7,286	1,605	1,149	1,178	8
Royal Arcanum, Supreme Council of the	2,239,342	1,361,417	2,096,578	628,678	60,106	58,336	1,733
Scottish Clans (Incorporated), American Order of	1,472	1,746	2,250	299	175	170	5
Union Fraternal League, The	7,615	6,082	8,376	2,748	414	398	14
Totals	\$3,608,084	\$1,905,021	\$4,600,039	\$877,171	113,039	108,769	3,432
OTHER STATES LODGE SYSTEMS							
American Lithuanian Roman Catholic Women's Alliance	\$16,442	\$3,418	\$8,554	\$5,625	1,617	1,671	22
Artisans Canadiens-Francais, La Societe des	1,201,481	774,925	1,004,209	739,362	78,608	81,011	926
Assomption, La Societe L.	458,539	77,608	97,256	155,819	20,623	24,441	100
Brith Abraham of the United States of America, Independent Order	675,785	116,091	764,083	112,743	30,168	28,123	1,636
Association Canado-Americaine	396,072	190,875	277,950	222,804	22,479	25,417	304
Danish Brotherhood in America	165,717	141,643	201,972	43,794	12,419	12,316	325
Degree of Honor Protective Association	1,341,172	681,971	836,101	554,761	87,554	87,827	716
Foresters, Catholic Order of	2,725,690	1,945,752	2,723,648	757,570	133,099	133,886	2,012
Free Sons of Israel, The	93,087	81,336	94,057	118,659	3,637	3,543	90
Golden Cross, The United Order of the	140,984	36,205	124,625	30,487	4,817	4,940	137
International Workers Order, Inc.	1,828,331	136,149	995,490	671,230	150,953	153,330	897
Jewish National Workers' Alliance of America	312,013	189,921	120,811	283,439	16,346	17,511	155
Knights of Columbus	5,294,921	2,716,348	4,270,142	1,914,439	224,928	224,060	2,685
Ladies Catholic Benevolent Association, The	1,527,673	911,205	1,410,516	161,362	82,623	81,760	1,890
Lithuanian Alliance of America	270,706	103,453	165,369	99,947	15,866	15,379	267
Lithuanian Roman Catholic Alliance of America, The	176,826	51,442	141,309	85,723	989	10,849	200
Lithuanian Workers, Association of	123,224	12,425	55,396	22,158	8,050	8,122	87
National Fraternal Society of the Deaf	138,371	137,194	81,390	84,900	8,037	8,505	96
Polish Falcons of America	81,196	32,613	15,837	9,461	9,692	9,941	52
Polish National Alliance of the United States of North America	3,882,740	1,730,838	1,865,589	2,605,640	272,897	275,634	3,140
Polish National Union of America	353,199	105,702	123,063	116,673	22,662	23,283	198
Polish Roman Catholic Union of America	20,217	998,197	1,130,912	918,419	146,553	144,990	1,793
Polish Union of America	239,396	124,019	163,277	120,317	17,243	18,190	263
Polish Women's Alliance of America	710,301	397,841	305,879	278,470	64,314	64,633	611
Polish Workmen's Aid Fund, Inc.	145,147	24,070	91,830	28,985	6,544	6,471	84

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2—Continued

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1941	Member- ship Dec. 31, 1942	Death Claims Reported in 1942
	Death, Disability and other Assessments	All Other Sources	Death, Disability and Other Claims	All Other			
Scottish Clans, Royal Clan, Order of (Missouri) . . . . .	\$286,285	\$168,915	\$210,165	\$93,193	17,991	17,524	316
Sons of Zion, Order . . . . .	50,136	21,659	26,307	35,501	3,494	3,448	60
St. Jean Baptiste d'Amerique, L'Union . . . . .	667,350	296,680	353,957	262,576	61,029	62,336	679
Uniao Madeirense do Estado da California, Associacao Protectors . . . . .	36,428	13,924	18,291	14,353	1,660	2,006	17
United Commercial Travelers of America, The Order of . . . . .	1,362,780	63,585	723,926	423,424	77,694	76,858	1,050
Vikings, Independent Order of . . . . .	89,376	95,870	42,953	110,504	57,046	63,548	142
Workmen's Benefit Fund of the United States of America . . . . .	938,568	224,698	766,024	144,422	72,359	71,870	1,094
Workmen's Circle, The . . . . .	1,059,810	459,753	576,254	557,961			1,014
Grand Lodge of Mass. of Independent Order, Sons of Italy (Death Commission) . . . . .	17,965	98	10,150	3,865	2,293	2,301	21
Grand Lodge of Mass., Order Sons of Italy in America (Death Commission) . . . . .	109,542	8,324	81,000	3,535	19,407	19,282	164
Totals . . . . .	\$20,937,470	\$13,074,747	\$19,878,292	\$11,792,121	1,766,973	1,796,049	23,243
LODGE SYSTEMS (SEGREGATED CLASS)							
Massachusetts Catholic Order of Foresters . . . . .	\$267,953	\$235	\$49,000	\$57,740	9,765	9,384	53
Brith Abraham of United States of America, Independent Order . . . . .	38,012	12,515	17,658	87	2,855	2,802	36
Totals . . . . .	\$305,965	\$12,750	\$66,658	\$57,827	12,620	12,186	89
SOCIETIES NOT ON LODGE SYSTEM (SECTION 45)							
Adam Mickiewicz Polish National Benefit Society . . . . .	\$1,977	\$425	\$2,136	\$187	229	231	2
American Express Employees Aid Society . . . . .	11,071	969	14,400	818	590	563	21
Anderson Firemen's Relief Association . . . . .	93	302	—	26	30	31	—
Arlington Police Relief Association, Incorporated . . . . .	30	4,444	1,829	764	55	56	—
Belmont Firemen's Relief Association . . . . .	256	2,397	567	502	43	45	—
Belmont Police Relief Association . . . . .	222	2,415	2,086	222	37	36	1
Borenco Employees' Association . . . . .	59	45	695	74	68	37	1
Boston Firemen's Mutual Relief Association . . . . .	58,781	40	74,000	817	1,854	1,861	40
Boston Letter Carriers' Mutual Benefit Association, The . . . . .	29,615	43,283	59,114	7,292	1,771	1,768	32
Boston Post Office Clerk's Mutual Benefit Association, The . . . . .	27,495	21,339	33,356	3,693	1,789	1,739	25
Brockton Firemen's Relief Association . . . . .	584	1,205	1,571	480	142	139	3
Brockton Police Relief Association . . . . .	668	1,243	1,131	113	111	111	1
Brookline Firemen's Relief Association . . . . .	84	3,390	4,381	63	168	163	5
Brookline Police Mutual Aid Association . . . . .	728	4,563	8,296	413	182	134	6
Cambridge Police Mutual Aid Association . . . . .	260	10,447	6,587	327	239	247	3
Cape Verde Beneficent Association, Incorporated . . . . .	11,878	1,042	6,588	2,653	651	640	11

Catholic Association of Lowell, Mass., The Corporation of the Mem-

bers of the	11,584	17,313	8,241	37,240	830	853	13
Chelsea Police Relief Association	.	3,705	2,448	132	67	73	1
Continental Benefit Society, The	.	.	1,500	—	74	5	1
Donna Maria Ancilla Benevolent Association, Inc.	.	397	2,859	177	239	240	7
Eastern Commercial Travelers Accident Association	.	100,261	58,981	35,593	7,169	6,799	5
Eastern Commercial Travelers Health Association	.	106,956	89,959	22,579	4,642	4,565	77
Everett Firemen's Relief Association, The	.	349	—	70	113	116	—
Everett Police Mutual Aid Association, Inc.	.	2,960	2,960	29	90	90	—
Fall River Police Relief Association	.	270	4,856	375	224	228	4
Flene Employees' Benefit Society, The	.	1,208	6,006	79,073	3,079	2,952	17
Fitchburg Police Relief Association	.	49,874	40,429	2,785	54	52	2
Giuseppe Mazzini Benevolent Society of Mansfield, Mass.	.	757	3,872	11,532	111	99	1
Haverhill Firemen's Relief Association	.	1,127	1,127	1,256	417	417	—
Hermann's Benefit Association, Incorporated, The	.	619	388	419	101	109	26
Holyoke Firemen's Aid Association, Inc.	.	9,828	1,779	9,600	1,668	1,649	7
Holyoke Police Relief Association	.	1,773	2,176	7,000	149	145	3
H. P. Hood & Sons, Inc., Mutual Benefit Association	.	652	2,589	3,000	106	105	11
Hull Firemen's Relief Association, Inc.	.	42,870	6,620	5,834	2,884	2,662	33
Hull Police Relief Association, Inc.	.	30	551	741	40	33	1
Independent City of Homes Association	.	19	444	415	20	19	1
Italian Mutual Benefit Society of Peabody	.	6,768	1,354	2,205	485	480	3
Knights of St. Stanislaus, Incorporated, The	.	1,363	1,909	1,156	1,865	99	1
La Ligue des Patriotes	.	927	124	976	77	77	2
Lawrence Fire Department, Mutual Relief Association of the	.	740	4,383	1,105	2,436	110	3
Lawrence Firemen's Relief Association, Incorporated, The	.	859	2,888	1,620	2,610	94	6
Lawrence Police Relief Association, Inc.	.	363	2,176	1,649	2,267	138	1
Lexington Police Relief Association, Inc.	.	1,381	210	244	112	108	1
Lowell Firemen's Fund Association	.	—	4,276	4,654	120	115	5
Lowell Police Relief Association	.	1,069	78	180	15	15	—
Lynn Fire Department, The Relief Association of the	.	665	2,733	3,604	235	210	6
Madrin Alliance Protective Association, The	.	746	4,740	1,515	8,981	146	8
Moderan Beneficent Operative Association, Inc.	.	3,410	5,597	7,115	238	233	1
Malden Police Relief Association, The	.	2,524	338	1,538	2,699	265	—
Markmen's Relief Association, The	.	444	43	1,017	209	201	—
Masonic Casualty Company, The	.	2,210	379	544	76	76	—
Massachusetts Benevolent Association for the Deaf, Incorporated	.	64,074	3,643	800	311	268	5
Massachusetts Permanent Firemen's Benefit Association	.	592	27,584	35,029	3,548	3,325	63
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	.	64,800	211	121	38	38	—
Medford Fire Department, The Relief Association of the	.	5,176	410	73,000	5,244	5,356	73
Melrose Firemen's Relief Association, Incorporated	.	123	208	1,041	550	552	6
Metropolitan District Police Relief Association, Incorporated	.	52	49	183	109	116	—
Milton Firemen's Relief Association	.	839	1,449	52	52	52	3
National Mutual Aid Association	.	285	509	13,937	240	254	—
Needham Firemen's Mutual Relief Association	.	1,738	74	508	57	56	1
New Bedford Firemen's Mutual Aid Society	.	48	182	2,289	340	302	—
New Bedford Police Association	.	3,188	571	122	43	37	2
	.	2,426	2,143	235	225	230	5
	.	6,425	5,000	2,323	204	203	—

FRATERNAL SOCIETIES.—TABLE No. 2.—Concluded

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1941	Member- ship Dec. 31, 1942	Death Claims Reported in 1942
	Death, Disability and Other Assessments	All Other Sources	Death, Disability and Other Claims	All Other			
New England Relief Association, Incorporated . . . . .	\$8,954	\$273	\$8,000	\$1,215	742	730	16
Newton Firemen's Relief Association . . . . .	314	2,338	1,252	296	155	154	2
Newton Police Benefit Association, Incorporated . . . . .	1,109	1,319	2,000	4,225	154	164	2
Norwood Police Relief Association . . . . .	68	68	—	—	20	—	—
Peabody Police Relief Association . . . . .	96	2,058	2,382	133	51	51	—
Portuguese Alliance Benevolent Association . . . . .	49,351	2,260	25,355	10,496	3,005	3,400	22
Portuguese Association, Madeiran Union, Incorporated . . . . .	6,878	397	3,500	309	1,149	1,178	8
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated . . . . .	8,954	1,859	6,494	2,456	572	559	8
Portuguese Beneft Society of Our Lady of Help of Peabody, Mass. Incorporated . . . . .	3,483	722	1,921	1,240	237	236	2
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass. Incorporated . . . . .	5,574	233	2,594	800	440	437	1
Portuguese Liberty Mutual Aid Association, Incorporated . . . . .	996	132	233	110	83	85	—
Portuguese Mutual Association of Our Lady of Light, Incorporated Incorporated . . . . .	9,624	55	6,167	2,123	558	491	7
Portuguese Women's Benevolent Society, Inc. . . . .	8,549	515	6,500	3,050	648	638	12
Quincy Firemen's Relief Association . . . . .	767	1,086	1,178	374	145	157	2
Quincy Permanent Firemen's Benefit Association . . . . .	532	717	500	534	116	131	1
Quincy Police Mutual Aid Association . . . . .	503	3,753	2,246	239	129	125	3
R. H. White Company Mutual Benefit Association . . . . .	15,196	15,714	31,706	2,229	1,241	1,116	15
Reading Police Relief Association, Inc. . . . .	20	27	—	64	14	14	—
Revere Police Relief Association, Incorporated . . . . .	300	2,458	1,498	27	49	60	1
Saint Catherine Benevolent Association, Incorporated . . . . .	15,078	593	13,972	1,349	1,294	1,305	14
Saint Francis Beneft Association, The . . . . .	511	82	495	93	76	71	1
St. John the Baptist of Haverhill, The National Benevolent Union of St. John Baptist Society . . . . .	4,998	5,908	4,862	6,032	349	342	7
St. John Baptist Society . . . . .	2,807	460	5,954	4,936	190	179	10
Saint Joseph Portuguese Beneft Association, Incorporated . . . . .	7,748	6,165	8,016	1,582	459	481	11
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The . . . . .	4,068	273	2,675	445	316	318	1
St. Joseph's Benevolent Society of Provincetown, Incorporated . . . . .	1,602	71	1,355	41,535	120	129	5
St. Stanislaus Bishop and Martyr Fraternal Benefit Society . . . . .	3,946	280	4,445	479	392	386	4
Salem Firemen's Relief Association, The . . . . .	465	138	545	51	51	34	5
Salem Police Relief Association . . . . .	420	3,720	2,506	1,694	134	137	3
Somerville Firemen's Relief Association . . . . .	395	3,427	2,712	261	79	77	2
Somerville Police Relief Association . . . . .	1,526	3,847	3,298	235	213	225	1
Spindle City Fireman's Benefit Society . . . . .	125	6,318	3,267	4,940	147	147	2
Springfield Police Relief Association of Springfield, Massachusetts, The . . . . .	1,046	20	1,179	187	155	155	—
Stoneham Police Relief Association, Inc. . . . .	6,254	1,146	3,325	716	319	313	2
United States Post Office Inspection Service Mutual Benefit Asso- ciation, Inc. . . . .	—	—	—	—	11	11	—
	20,979	584	12,000	1,864	870	1,122	12

Wakefield Police Relief Association, Inc.	57	233	311	10	21	22	—
Walpole Police Relief Association, The	119	524	150	43	9	9	—
Watertown Police Relief Association, The	—	200	100	128	55	55	—
Westley Firemen's Relief Association	40	172	—	28	35	35	—
Westfield Fireman's Mutual Relief Association	108	828	28	112	55	54	—
Whiting's Mutual Benefit Association	16,567	425	11,162	2,117	1,086	1,083	7
Winchester Fireman's Relief Association, The	46	373	453	117	37	39	1
Winchester Police Relief Association, Inc.	26	151	750	117	26	25	1
Woburn Fireman's Relief Association, Inc.	58	122	664	84	59	57	2
Woburn Police Relief Association	39	183	500	50	18	17	1
Worcester Firemen's Relief Association, The	3,999	3,764	6,950	519	373	421	4
Worcester Police Relief Association	7,134	12,344	11,888	2,645	344	347	6
Totals	\$862,827	\$333,653	\$891,172	\$309,798	59,726	59,081	727
<i>Summary</i>							
Massachusetts—Lodge System	\$3,876,037	\$1,905,256	\$4,649,039	\$934,911	122,804	118,153	3,485
Other States—Lodge System	26,975,482	13,087,262	19,895,950	11,792,208	1,769,828	1,798,851	23,279
Massachusetts (not on lodge system)	862,827	333,653	891,172	309,798	59,726	59,081	727
Grand Totals	\$31,714,346	\$15,326,171	\$25,436,161	\$13,036,917	1,952,358	1,976,085	27,491

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advance Assessments	Miscellaneous
MASSACHUSETTS LODGE SYSTEM						
Foresters, Massachusetts Catholic Order of	\$3,842,319	\$44,783	—	—	—	\$27,326
Harugari des Staates Massachusetts, Gross-Loge des Deutschen Ordens der	113,321	3,000	—	—	—	—
New England Order of Protection, Supreme Lodge	6,275,746	40,954	—	—	\$10,257	1,016
Portuguese Continental Union of the United States of America	182,878	500	\$7,927	—	250	232
Protective Union Madeiran of Massachusetts, Association	35,315	—	392	—	—	164
Royal Arcanum, Supreme Council of the	29,713,153	223,225	—	—	122,539	110
Scottish Clans (Incorporated), American Order of	35,832	—	—	—	—	—
Union Fraternal League, The	137,375	—	230	—	228	8
Totals	\$40,335,939	\$312,462	\$8,549	—	\$133,274	\$28,856
OTHER STATES LODGE SYSTEMS						
American Lithuanian Roman Catholic Women's Alliance	\$91,694	—	\$230	—	—	\$271
Artisans Canadiens-Francais, La Societe des	15,396,199	\$107,194	539	—	\$18,500	34,617
Assomption, La Societe L'	1,843,650	5,698	293	—	18,270	914
Brith Abraham of the United States of America, Independent Order	1,626,367	143,775	1,250	—	—	71,180
Association Canado-Americaine	3,412,128	2,514,426	3,032	—	22,083	24,236
Danish Brotherhood in America	3,600,290	21,625	—	—	—	—
Degree of Honor Protective Association	17,940,961	26,840	—	—	95,499	61,142
Foresters, Catholic Order of	42,064,242	174,400	—	—	225,389	145,812
Free Sons of Israel, The	1,460,657	9,454	1,460	—	—	10,217
Golden Cross, The United Order of the	783,365	5,317	—	—	—	254
International Workers Order, Inc.	2,427,535	56,641	2,240	—	—	60,612
Jewish National Workers' Alliance of America	988,360	11,842	—	\$22,500	16,313	5,033
Ladies of Columbus	53,492,032	525,527	—	—	98,661	808,088
Ladies Catholic Benevolent Association, The	28,081,252	77,777	—	—	38,495	5,432
Lithuanian Roman Catholic Alliance of America	1,815,521	19,355	9,459	—	3,755	7,381
Lithuanian Workers, Association of	1,352,414	—	—	—	—	9,361
National Fraternal Society of the Deaf	478,034	4,900	4,010	—	861	1,186
Polish Falcons of America	2,434,550	4,876	—	—	2,270	1,990
Polish National Alliance of the United States of North America	692,005	3,500	—	—	—	—
Polish National Union of America	31,547,107	220,987	1,200	—	51,513	191,976
Polish Roman Catholic Union of America	2,509,244	27,819	24	—	12,243	80,967
Polish Union of America	20,265	64,058	—	—	69,237	956
Polish Women's Alliance of America	2,281,822	10,805	—	—	9,000	30,465
Polish Workmen's Aid Fund, Inc.	7,149,324	21,766	—	—	13	6,033
Polish Women's Alliance of America	458,701	1,950	—	—	—	8,551
Scottish Clans, Royal Clan, Order of (Missouri)	3,877,705	28,432	—	—	—	4,005
Sons of Zion, Order	438,893	4,847	—	—	—	4,899
St. Jean Baptiste d'Amerique, L'Union	7,439,104	3,605	1,791	9,000	1,676	4,899



Uniao Madeirense do Estado da California, Associacao Protectors	263,962	4,308	1,500	—	1,494	579
United Commercial Travelers of America, The Order of	2,466,230	262,676	134,940	—	108,857	27,577
Vikings, Independent Order of	1,066,553	5,069	—	—	—	9,912
Workmen's Benefit Fund of the United States of America	8,372,772	73,890	—	—	—	21,781
Workmen's Circle, The	4,566,649	35,880	19,207	—	11,416	9,691
Grand Lodge of Mass., of Independent Order, Sons of Italy (Death Com- mission)	\$20,844	—	—	—	—	—
Grand Lodge of Mass., Order Sons of Italy in America (Death Commission)	421,129	\$6,500	—	—	—	\$303
Totals	\$252,971,620	\$4,485,739	\$181,175	\$31,500	\$820,911	\$1,657,664
Lodge Systems (SEGREGATED CLASS)						
Massachusetts Catholic Order of Foresters	\$291,979	—	—	—	—	\$682
Brith Abraham of United States of America, Independent Order	407,597	\$6,000	—	—	—	—
Totals	\$699,576	\$6,000	—	—	—	\$682
MASSACHUSETTS SOCIETIES NOT ON LODGE SYSTEM (SECTION 45)						
Adam Mickiewicz Polish National Benefit Society	\$5,791	—	—	—	—	—
American Express Employees Aid Society	76,053	\$600	—	—	\$57	\$87
Andover Firemen's Relief Association	12,637	—	—	—	—	—
Arlington Police Relief Association, Incorporated	50,561	—	—	—	—	—
Belmont Firemen's Relief Association	21,180	—	\$27	—	—	—
Belmont Police Relief Association, Incorporated	18,933	—	—	—	—	—
Borenoo Employees' Association	2,400	—	—	—	—	—
Boston Firemen's Mutual Relief Association	19,537	10,000	—	—	—	400
Boston Letter Carriers' Mutual Benefit Association, The	396,165	1,500	75	—	—	—
Boston Post Office Clerk's Mutual Benefit Association, The	180,225	1,000	1,012	—	161	—
Brockton Firemen's Relief Association	20,953	—	—	—	—	—
Brockton Police Relief Association	31,247	—	—	—	—	—
Brookline Firemen's Relief Association	24,758	—	—	—	—	—
Brookline Police Mutual Aid Association	96,249	—	—	—	—	—
Cambridge Police Mutual Aid Association	62,725	—	93	—	—	—
Cape Verde Benevolent Association, Incorporated	28,943	—	—	—	—	—
Catholic Association of Lowell, Mass., The Corporation of the Members of the	141,973	3,000	—	—	—	—
Chelsea Police Relief Association	36,348	—	—	—	—	—
Continental Benefit Society, The	1,284	—	—	—	—	—
Dona Maria Annelia Benevolent Association, Inc.	3,653	—	—	—	—	—
Eastern Commercial Travelers Accident Association	35,856	20,000	5,264	—	2,832	589
Eastern Commercial Travelers Health Association	4,592	—	21,886	—	2,075	270
Everett Firemen's Relief Association, The	26,242	—	—	—	—	—
Everett Police Mutual Aid Association, Inc.	45,370	—	—	—	—	—
Fall River Police Relief Association	54,315	—	—	—	—	—
Filene Employees' Benefit Society, The	41,808	—	779	—	—	—
Fitchburg Police Relief Association	30,513	—	—	—	—	266
Giuseppe Mazzini Benevolent Society of Mansfield, Mass.	3,880	—	—	—	—	—
Haverhill Firemen's Relief Association	19,249	—	—	—	—	—
Hermanns' Benefit Association, Incorporated, The	78,645	800	—	—	—	—
Holyoke Firemen's Aid Association, Inc.	21,512	—	—	—	—	—
Holyoke Police Relief Association	30,463	—	—	—	—	—
H. P. Hood & Sons Inc., Mutual Benefit Association	56,157	1,500	—	—	—	8,545

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3—Continued

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
Hull Firemen's Relief Association, Inc.	6,051	—	—	—	—	—
Hull Police Relief Association, Inc.	9,049	—	\$35	—	—	—
Independent City of Homes Association.	57,316	—	52	—	—	\$26
Independent Slovak, Roman and Greek Catholic St. Stephen's Society of Westfield.	—	—	—	—	—	—
Italian Mutual Benefit Society of Peabody	48,391	—	—	—	—	—
Knights of St. Stanislaus, Incorporated, The	17,388	\$100	—	—	—	—
La Ligue des Patriotes	11,136	—	—	\$2,000	—	—
Lawrence Fire Department, Mutual Relief Association of the	26,781	—	—	1,539	—	—
Lawrence Perchers Relief Association, Incorporated, The	7,042	—	—	—	—	—
Lawrence Police Relief Association, Inc.	24,821	1,000	44	—	—	19
Lexington Police Relief Association, Inc.	1,077	—	—	—	—	—
Lowell Firemen's Fund Association	12,058	—	—	—	—	—
Lowell Police Relief Association	30,635	—	—	—	—	—
Lynn Fire Department, The Relief Association of the	25,105	—	443	—	—	—
Maderan Alliance Protective Association, The	22,083	400	—	—	—	—
Maderan Beneficent Operative Association, Inc.	10,396	—	—	—	—	—
Malden Police Relief Association, The	14,811	—	—	—	—	—
Marketmen's Relief Association, The	11,877	200	—	—	—	—
Masonic Casualty Company, The	208,948	2,200	7,827	—	\$26	21
Massachusetts Benevolent Association for the Deaf, Incorporated	2,796	—	—	—	7,442	801
Massachusetts Permanent Firemen's Benefit Association	14,346	—	—	—	—	—
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	31,646	—	—	—	—	—
Melrose Fire Department, The Relief Association of the	9,478	—	—	—	—	—
Melrose Firemen's Relief Association, Incorporated	20,563	—	—	—	—	—
Metropolitan District Police Relief Association, Incorporated	89,997	1,000	—	—	—	—
Milton Firemen's Relief Association	31,486	—	—	—	—	—
National Mutual Aid Association	3,116	—	—	—	—	—
Needham Firemen's Mutual Relief Association	25,437	—	—	—	—	—
New Bedford Firemen's Mutual Aid Society	20,612	—	—	—	—	—
New Bedford Police Association	115,314	250	—	—	—	—
New England Relief Association, Incorporated	16,235	—	—	—	—	—
Newton Firemen's Relief Association	16,392	—	—	—	—	—
Newton Police Benefit Association, Incorporated	64,943	—	—	—	—	—
Norwood Police Relief Association	4,602	—	—	—	—	—
Peabody Police Relief Association	13,836	—	—	—	—	—
Portuguese Alliance Benevolent Association	60,300	3,500	—	—	—	—
Portuguese Association, Maderan Union, Incorporated	32,968	500	—	—	—	—
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	21,760	—	—	4,000	—	—
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass.	20,430	—	—	—	—	—
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	14,891	—	—	—	—	—



FRATERNAL BENEFIT SOCIETIES.—TABLE NO. 4

NAME	ASSETS	LIABILITIES	MEMBERSHIP
MASSACHUSETTS NOT ON LODGE SYSTEM (SECTION 46)			
A. O. H. of Arlington, Massachusetts, Division 23 . . . . .			15
A. O. H. Division No. 8 . . . . .	\$1,902	—	93
A. O. W. Relief Association, Incorporated . . . . .	5,300	\$165	14
Abruzzi and Mouse Mutual Benefit Society . . . . .	53	27	45
Abruzzi Mutual Relief Society . . . . .	1,710	—	95
Aci Sani' Antonio, Mutual Relief Society of . . . . .	4,970	1,238	73
Activity Progress Liberty Mutual Benefit Society . . . . .	5,473	—	151
Alace Lorraine Mutual Benefit Association, The Corporation . . . . .	20,253	3,000	89
American-Lithuanian Benefit Society of Peabody, Mass. . . . .	3,195	—	135
Americo Vespucci Mutual Benefit Association, Incorporated . . . . .	10,519	311	40
Ancient Edano, Incorporated, Mutual Aid Society of . . . . .	2,558	—	56
Ancient Order of Hilemians, Division No. 8, County Bristol . . . . .	2,601	—	27
Ancient Order of Hilemians of Haverhill . . . . .	3,256	—	146
Ancient Order of Hilemians of Lowell, Mass., Division Number 8 of the . . . . .	\$22	—	58
"The Annunciation" Russian Orthodox Brotherhood Mutual Benefit Society . . . . .	3,749	—	43
Anversa of Abruzzi Mutual Benefit Society . . . . .	1,469	70	122
Aragona, Mutual Benefit Society of . . . . .	4,794	—	119
Arianese Women's Benefit Society, Gaetano Bruno . . . . .	2,269	—	135
Atina St. Marco Mutual Benefit Society . . . . .	3,452	—	52
Atlas Tack Corporation, Employees Mutual Relief Association of the . . . . .	1,231	18	170
Aurora of Mutual Benefit of Watertown, Society . . . . .	5,467	—	162
Austrian Slavonian Society St. Nicholas, Incorporated . . . . .	2,865	—	56
Awakening Biscaglia Colony of Worcester, Mass., Mutual Benefit Society of The . . . . .	3,938	200	36
Bakery Employees Benefit Association . . . . .	11,607	165	165
Basilicata, Mutual Aid Society of . . . . .	98	10	286
Bay State Employees Association . . . . .	1,799	—	55
Beato Angelo of Acri Society of Worcester . . . . .	3,545	—	196
Beautiful Sicily (Incorporated) . . . . .	1,970	484	78
Beverly Farms Firemen's Home Benefit Association . . . . .	1,383	—	76
Beverly Police Relief Association . . . . .	3,554	7	24
Beresna Beneficial Society . . . . .	14,239	—	57
Beverly Firemen's Relief Association . . . . .	738	—	100
Birute Lithuanian Benefit Society of Worcester, Massachusetts . . . . .	31,784	200	169
Biscaglia Women's Mutual Benefit Association . . . . .	8,809	150	644
Blessed Virgin Mary of Perpetual Help, Incorporated, Society of the . . . . .	2,221	—	150
Boston Avellino Society, Inc. . . . .	4,755	—	80
Boston Barbers' Association . . . . .	1,395	—	44
Boston Herald-Traveler Benefit Association, The . . . . .	99	—	7
Boston Journal Benefit Society . . . . .	2,440	—	253
Boston Machine Works Mutual Benefit Association . . . . .	1,215	1,230	32
B. & M. R. R., Portland Division of the Relief Association of . . . . .	2,012	—	87
Brotherly Aid Society, St. Peter and Paul, Lithuanians of America, Incorporated, The . . . . .	319	—	167
Calabrian New Era of Worcester, Massachusetts, Mutual Benefit Society . . . . .	3,296	—	52
	4,160	—	110

[illegible]

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4.—Continued

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Fairhaven Police Relief Association, Inc.	\$3,382	\$3	859
Feminine Mutual Benefit Society of Sandonato Val Di Comino, of Newton, Massachusetts, The	1,963	—	132
Feminine Society of the Filicudi Island, The Mutual Aid and Benefit of the	796	—	85
Foggia Mutual Benefit Society, Inc., of Leominster, Mass.	5,855	800	71
Forezac Society of Mutual Assistance of Boston	2,594	—	39
Framingham Firemen's Mutual Relief Association	13,138	57	75
Francesco Saladini Society	13,241	—	153
French Sharpshooters of New Bedford, Mass., Club of the	129,545	9,053	1,314
Gaetano Bruno, Juvenile Mutual Relief Association of Ariano, Incorporated	17,735	—	187
Gambrius Mutual Aid Society of Boston	2,920	—	84
Gardner Fireman's Relief Association, The	2,551	—	67
General Radio Mutual Benefit Association	2,576	—	272
Giovanni Pascoli Mutual Benefit and Relief Association of Brockton, Mass.	1,156	—	17
Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea	1,366	—	35
Gloucester Fire Department, Relief Association of the	20,389	100	146
Grand Court Order of Calanthe of the Knights of Pythias of North America, South America, Europe, Asia, and Australia Benefit Association	6,704	5,500	100
Grand Duke of Lithuania Gedeminas, Incorporated	731	—	61
Grand Duke of Lithuania Keistutis, Incorporated	4,027	134	127
Grand Italy, Society of Mutual Benefit	4,453	241	323
Greek Mutual Benefit Association Alatsateon The Pharos of Erythra	10,021	—	210
Guglielmo Marconi Mutual Benefit Society, Inc.	4,970	2,979	70
Hanover Fireman's Relief Association	1,422	—	51
Hebrew Beneficial Association of Fall River (Incorporated)	5,019	213	107
Hebrew Benefit Association of Malden, The	447	—	26
Hebrew Benevolent Association of Framingham	2,299	—	63
Hebrew Community Benefit Association of Boston	356	—	25
Hebrew Progressive Benefit Association	836	92	53
Hellenic-American Mutual Benefit Association of Woburn, Mass.	1,462	—	17
Holy Mary of Carmine of Wakefield, Mass., Incorporated, Mutual Benefit Society of	2,263	—	60
Holy Mother of God of Aurora Gate, Incorporated	2,154	—	70
Holy Name of Jesus, Incorporated, The Society of the	2,389	—	100
Holy Name Mary's Society, Worcester, Mass.	12,110	—	514
Holyoke Caledonian Benefit Club (Incorporated)	46,137	17,409	239
Holyoke Lodge, Daughters of Caledonia Benefit Club, Incorporated	5,522	—	204
Independent Association of Wollin, Inc.	2,932	40	109
Independent Brotherhood of Birsan Association, Incorporated	2,101	—	90
Independent Club of Easthampton, Incorporated	5,316	—	36
Independent Order of Galilean Fishermen Benefit Association	1,282	—	101
Independent Sons of Shepetovka Mutual Benefit Association	862	—	70
Independent Vilkomir Benefit Association	632	—	113
Island of Eilund Society of Mutual Succor and Beneficence	6,621	—	98
Israel Brotherhood of Lowell, Massachusetts	3,821	418	400
Italian-American G. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts	5,435	—	62
Italian-American Mutual Help Society, Incorporated, of East Bridgewater, Massachusetts	1,580	—	54

Italian Barbers, Mutual Relief and Benefit Society, Incorporated	10,118	126
Italian Benevolent Society, Filippo Corsi, The	13,217	189
Italian Brotherhood Association of Cambridge	348	143
Italian Catholic Mutual Benefit and Aid Society of Saint Anthony of East Dedham, Incorporated	13,983	140
Italian Catholic Mutual Benefit Society of St. Anthony and St. Rocco of Cambridge	2,083	45
Italian Catholic Society of Saint Gaetano Tene, of Mutual Relief and Benevolence of Montemileto, Incorporated	1,858	40
Italian Catholic Society of Saint Gaetano Tene, of Mutual Relief and Benevolence of Somerville, Mass.	2,228	39
Italian Female Liberty Mutual Benefit Society of Quincy, Mass.	7,149	147
Italian Ladies' Mutual Benefit Society of Quincy, Massachusetts	593	94
Italian Liberty Benefit Society, Inc., of Boston	19,181	263
Italian Mechanics Mutual Relief and Benevolent Society of Quincy, Mass., The	361	46
Italian Mutual Aid and Concord Society, The	2,606	64
Italian Mutual Aid and Benefit Society of Canton, Mass., Inc.	146	3
Italian Mutual Benefit and Benevolent Society of Saint Anthony of Padova, of Marlboro, Massachusetts	5,208	68
Italian Mutual Aid Society of West Springfield, Incorporated, The	1,153	64
Italian Mutual Benefit Society "Armando Diaz"	4,817	96
Italian Mutual Benefit Society of Saint Pantaleone Martire of Montauro, Incorporated	11,988	200
Italian Mutual Help Society Artillery Corporation of Brockton		
Italian Mutual Relief and Beneficial Catholic Society St. Antonio of Padova of Montefalgione under the auspices of the Princess Matilda, Incorporated	649	20
Italian Mutual Relief and Beneficial Catholic Society St. Mary's of the Grace Incorporated	79	9
Italian Mutual Relief Workmen's League, St. Stephen of Briga, Incorporated, of Boston, Mass.	7,503	110
Italian Mutual Soccor Society of Roxbury, Incorporated	430	25
Italian Relief Association, Inc. of Cambridge	2,416	100
Italian Society of Americo Vespucci for Mutual Aid, Incorporated, The	6,481	286
Italian Society of Benefit Union of Waltham	2,831	49
Italian Society of Christopher Columbus of Salem, Incorporated	13,241	104
Italian Society of Mutual Relief and Benefit Saint John the Baptist, of Swampscott, Massachusetts, Incorporated	5,461	41
Italian Society of Mutual Relief and Benevolence, Humbert II. of Marlboro, Massachusetts, Incorporated	1,142	9
Italian Society of the Precious Blood of Jesus Christ of Parolise of Boston, Massachusetts, Incorporated	1,366	84
Italian Society of Saint Stephen of Filicudi Incorporated	3,870	26
Italian War Ex-Servicemen National Association	1,149	65
Italian Women's Benevolent Society, San Giovanni D. C. of Newton Centre	521	58
Italian Women's Mutual Aid and Benefit Society, The	1,038	30
Italian Workmen's Mutual Relief Association of Waverly, Mass.	5,112	76
Italy Grand Women's Mutual Benefit Society	2,585	163
Italy Grand Women's Mutual Benefit Society		
Italian Society of Mutual Relief and Benevolence of Maria SS. of Carpignano, of Haverhill, Massachusetts, Incorporated	4,388	400
Jewish Benevolent Association of Boston, The	9,092	166
Jewish Community Center of Chelsea	2,412	81
John Bath & Company Mutual Relief Association	4,146	368
John Sobieski III Society, Incorporated	672	260
Jones, McDuffee & Stratton Mutual Benefit Association, Inc.	2,619	49
Jordan Marsh Company Mutual Aid Association	28,952	2,270
Judson L. Thomson Manufacturing Company Relief Association, Incorporated	612	147
Kazimir Pulaski Society of Peabody, Inc.	9,206	40
Kazimir's Lithuanian Citizens Benefit Association of Brockton, Mass.	8,700	184
Knights of the Grand Duke of Lithuania Vytautas, Incorporated, The Beneficial Society of the	3,643	100
Knights of Saint Adalbert Society	2,000	54
Knights of Zaslav Benefit Association	2,424	75
Ladies of Castel Del Giudice Mutual Aid Society	2,777	38
Ladies Mutual Aid Society of Corfimo	1,978	71

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4—Continued

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Ladies Polonnoe Progressive Aid Association . . . . .	\$207	—	35
Ladies Saint Lucy Benefit Society . . . . .	513	\$29	40
Lady of Casaluenza Ladies Mutual Aid Society of Roslindale, Inc. . . . .	70	—	25
Land of Otranto Mutual Benefit Society, Incorporated . . . . .	737	—	55
Lawrence, A. C., Leather Co. Employees' Benefit Association . . . . .	649,175	981	2,968
League of Patriots Association, The . . . . .	7,721	—	136
Leominster Firemans Relief Association . . . . .	8,624	—	60
Leopold Morse & Company Mutual Benefit Association, Incorporated, The . . . . .	3,946	—	168
Leo Tolstoi Benefit Association . . . . .	2,907	100	24
Lexington Firemen's Benefit Association . . . . .	2,753	—	48
Liberty Progressive Association of Chelsea . . . . .	1,276	—	118
Light of the World Portuguese Mutual Benefit Society . . . . .	12,281	—	116
Ligurian Auxiliary Benefit Association, The . . . . .	4,270	—	108
Ligurian Mutual Benefit Association . . . . .	5,816	79	40
Lincoln Mutual Benefit Society, Inc. . . . .	678	—	76
Lithuanian Aid Society of Our Lady of Perpetual Help of Norwood, Mass., The . . . . .	2,477	150	103
Lithuanian Alliance of Saint Kasimir, Incorporated, The . . . . .	15,032	700	482
Lithuanian Grand Duke "Vytautas" Westfield, The Society of the . . . . .	2,707	339	61
Lithuanian Ladies Beneficial Society "Biruta" of Brockton . . . . .	4,455	—	291
Lithuanian Ladies Benefit Society of Gardner . . . . .	2,666	—	54
Lithuanian Ladies Benefit Society "Knowledge," So. Boston, Mass. . . . .	650	—	48
Lithuanian Liberty Benefit Society, Hudson, Mass. . . . .	5,366	444	105
Lithuanian Naturalization and Benefit Society . . . . .	4,388	—	677
Lithuanian Roman Catholic Benefit Corporation of Saint Peter & Paul, The . . . . .	6,306	511	162
Lithuanian Roman Catholic Benefit Society of the Most Sacred Heart of Jesus . . . . .	1,727	200	308
Lithuanian Saint Rocco Benefit Society, Brockton, Mass. . . . .	14,618	—	393
Lithuanian Sons' and Daughters' Society of Athol, Mass. . . . .	1,200	—	24
Lithuanian Sons' Sick Benefit Society . . . . .	10,845	—	134
Lithuanian Young Peoples Benefit Association of Cambridge, Mass., Incorporated . . . . .	2,764	—	101
Lithuanian Young Peoples Benefit Society, Fitchburg, Mass., Incorporated . . . . .	3,058	100	37
Loggunko Mutual Aid and Benefit Society of Ipswich, Massachusetts . . . . .	5,335	—	86
Loyal Ladies of Clan McGregor No. 1 . . . . .	11,263	—	363
Lublin Young Men's Mutual Association . . . . .	1,230	10	28
Luigi Capuana Mutual Benefit Society . . . . .	1,536	—	63
Luigi Saroia Duke of Alruzzi Mutual Benefit Society . . . . .	2,232	42	38
Lydia E. Pinkham Mutual Benefit Society . . . . .	1,854	—	104
Lynn Gas and Electric Employees Corporation . . . . .	2,393	—	338
Lynn Hebrew Young Men's Aid Association, Incorporated . . . . .	710	—	75
Madonna of Casaluenza Benefit and Mutual Aid Society of East Boston, Inc. . . . .	72	—	65
Madonis Benefit Society of St. Casimir's Church, The . . . . .	841	—	248
Malden Fire Department, The Relief Association of the . . . . .	11,518	—	157
Manchester Fireman's Relief Association . . . . .	2,912	55	43
Marchesera Society of Mutual Relief and Benefit Incorporated . . . . .	3,285	81	68
Maria SS. of Sovereign of Terlizzi Mutual Benefit Society . . . . .	2,961	—	38
Massachusetts Employees Mutual Benefit Association of the Frank G. Shattuck Company . . . . .	1,143	—	187



Massachusetts General Hospital Nurses' Alumnae, Sick Relief Association of the	21,050	—	223
Massachusetts Highway Social and Mutual Aid Society, Inc.	482	—	124
Maverick Mills, Benefit Association	6,617	—	450
Mazzarra, Sant' Andrea Mutual Aid Society	2,283	—	29
Medford Police Relief Association	15,019	—	83
Melrose Police Relief Corporation	12,500	—	32
Members of the Gleurist Association	1,725	65	884
Men's Saint Lucy Mutual Relief and Benefit Society, Incorporated	2,122	—	38
Messianian Mutual Aid Society "Aristomenes," The	4,194	120	282
Mindaugo Lithuanian Society, Inc., The	3,743	—	46
Mineo's Mutual Benefit Society of Massachusetts	726	—	274
Moghilev Progressive Ladies Auxiliary	199	—	50
Monte Pio Laso Americano Corporation, The	13,586	300	217
Montenarano Society in Honor of San Giovanni Incorporated	2,354	125	33
Mouterrat Progressive Association Inc.	3,814	33	108
Mouterrat Progressive Benefit Society of Boston, Inc., The	902	60	60
Most Holy Mary of the Assumption Mutual Relief and Benefit Society, Incorporated	36	—	22
Most Holy Mary of Succor of Revere, Mass., Mutual Relief and Benefit Society, Incorporated	2,293	—	32
Mount Hope Employees Mutual Relief Association	6,962	—	697
Musakja Roumanian Benefit Society	4,814	—	60
Mutual Aid Work Society of Walpole, Mass.	2,140	—	59
Mutual Benefit Society of Walpole, Mass.	14,860	424	94
Natick Fireman's Mutual Relief Association, The	16,850	4,400	32
New Bedford Teachers' Benefit Association	3,834	—	331
Newburyport Firemen's Sick Benefit Association	20,380	—	93
North Andover Firemen's Relief Association	2,629	—	28
North Works Mutual Relief Association	6,018	185	411
Numbega Society, The	3,306	—	111
Norwegian Sick Benefit Society of Concord, Mass., The	1,920	—	35
Norwegian Society of September 19th, 1953	5,856	113	120
Norwood Gaelic Mutual Benefit Association	7,033	—	57
Norwood Lithuanian Beneficial Society of St. George, The	1,537	200	74
Norwood Polish Fraternal Society of St. Peter	1,886	—	83
Now and Then Association	25,395	2,500	326
Order Sons of Conclatini Bagmi of Medford, Massachusetts, Society of Mutual Aid	4,993	—	105
Orsara Mutual Relief and Benefit Society, Incorporated	2,452	11	50
Our Lady of Consolchowa, The Mutual Aid Society of	7,249	215	115
Our Lady of Help Society	2,050	—	210
Our Lady of the Morning Star and Guards of Godwin (Incorporated), Society of	6,233	—	123
Our Lady's Perpetual Help Women's Benefit Society	2,474	80	33
Our Lady's Perpetual Help Lithuanian Roman Catholic Society of the City of Brockton, Mass.	5,130	—	273
Overglobe Fraternal Benefit Association, Inc.	2,442	—	70
Pedarese Mutual Benefit Society	2,451	—	70
People's Mutual Benefit Association of Rieti, The	6,693	26	108
Pescosansesco Society of Wakefield, Massachusetts	5,121	300	21
Petralla Sottana Mutual Benefit Society, Inc.	1,918	—	35
Polish-American Citizen and Benefit Society of Maynard, Massachusetts	2,181	—	55
Polish Benefit and Social Society (Incorporated)	13,724	—	61
Polish Brotherly Aid Society of Our Lady of Shargate	4,852	—	104
Polish Citizens Benefit Association	4,302	—	68
Polish Roman Catholic Beneficial Corporation of Saint Michael the Archangel	20,760	3,312	232

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4—Continued

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Polish Saint Michael the Archangel Society, Incorporated	\$23,955	\$12,481	315
Polish Society of Fraternal Aid of Our Lady of Ostrobrama, Bridgewater, Mass.	7,983	—	74
Polish Society of King John III Sobieski under care of Our Lady of Perpetual Help, Incorporated	7,801	—	151
Polish Women of St. Anne in South Boston, Mutual Aid and Benefit Association of	3,574	—	247
Polish Women's Benefit Society, Inc. of Newton, Mass.	2,089	—	29
Polish Women's Sisterly and Benefit Society of Saint Veronica	2,027	—	58
Polna Progressive Benefit Association, Inc.	1,492	—	61
Portuguese American Civic League	52	22	—
Portuguese Beneficent Association of Santa Isabel	10,426	200	145
Portuguese Catholic Beneficent Association, Incorporated	3,285	—	325
Portuguese Mutual Aid Association of Saint Anthony of Lisbon	5,265	—	202
Postal Penny Aid Benefit Association, Inc.	2,129	100	126
Prevoynae, Societa de Secours Mutuels de Langue Francaise, La	5,881	—	59
Prince Keistuo Lithuanian Society, Incorporated	9,995	—	287
Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Massachusetts, Incorporated	6,400	—	20
Printers' Mutual Relief Association	751	140	226
Progressive Cooperative Mutual Aid Society, The	2,251	—	23
Provision Clerks' Benefit Association of New Bedford, The	2,456	—	50
Queen of Angels Mutual Benefit and Aid Society of Chelsea	1,356	—	40
Queen Elena Mutual Benefit Society, Incorporated	869	—	45
Queen Esther Sisters Society	2,409	—	30
Queen Helen Mutual Benefit Society	3,724	—	80
Quincy-Aragona Ladies Mutual Benefit Association, Inc.	1,709	—	76
Quincy-Aragona Mutual Benefit Association	2,742	—	90
Rand Avery-Gordon Taylor, Inc. Benefit Society	471	38	105
Revere Fireman's Mutual Relief Association	11,184	18	78
Reviving Mutual Benefit Society of Cambridge, The	1,904	—	45
Riverside Press Mutual Benefit Association, The	339	113	60
R. S. Robe Employees Benefit Association	4,033	—	70
Rocadevandro, Itat, Society of Mutual Aid of	13,675	3,363	96
Rockland Firemen's Relief Association	4,425	—	43
Roxbury Masonic Brotherhood, The	676	350	267
Russian Aid Society of Salem, Inc., The	10,133	—	175
Russian Association-Knowledge, The	6,766	—	199
Russian National Benefit Society	1,179	44	12
Russian Orthodox Holy Annunciation Association, The	9,424	1,000	123
Russian Orthodox Saint Platon Brotherhood Mutual Benefit Society of Boston	12,287	—	106
Saint Agrippina of Mineo Benefit Society	1,362	—	132
Saint Alfio, Filadelfio and Cirino of Trecastragne of Lawrence, Mass., Society of	673	—	83
St. Angelo in Grotte (Campobasso), Society	6,550	3,000	75
St. Ann's Benefit Society	943	—	77
Saint Ann's Fraternal Benefit Society	4,643	173	87
Saint Anna, Italian Society of Mutual Succor of South Barre, Incorporated	2,943	—	36
Saint Anna's Society of Lawrence	11,776	—	167
St. Anthony Mutual Benefit Society of Salem	1,199	140	95

Saint Anthony, Mutual Relief and Benefit Society of Everett, Mass.	1,716	637	71
Saint Anthony of Padova, Incorporated	1,209	-	82
Saint Anthony's Ladies Mutual Benefit Society of Readville	2,539	-	100
St. Antonio of Padua Society of the City of Lowell, Massachusetts	4,577	2,982	23
Saint Bartholomew Eolian Mutual Aid and Benefit Society of Boston, Mass., Incorporated	2,195	-	55
Saint Bartholomew Eolian Women's Mutual Society	878	-	100
St. Brendan Society (County Kerry)	2,184	-	157
St. Calogero of the Hermit of Mount Cronio, Patron of the City of Sciacca, Inc., Society of Mutual Succor and Beneference	3,229	193	107
Saint Casimir Lithuanian Mutual Benefit Society of Westfield, Massachusetts	11,336	-	152
St. Casimir Lithuanian-Polish Benevolent Society of Lowell	2,192	983	152
Saint Casimir's Lithuanian Benevolent Society	79	-	79
St. Casimir's Lithuanian Roman Catholic Society of Lawrence, Massachusetts, Incorporated	8,009	-	160
Saint Casimir's Mutual Benefit Society of Holyoke	2,172	66	53
Saint Catherine Lithuanian Benefit Association, Norwood, Mass.	4,616	-	100
St. Catherine Lithuanian Benefit Society	1,294	-	58
S. Croce Di Magliano Corporation of Brockton, Mutual Help Society	47	-	47
Saint' Elia Mutual Aid and Relief Society "Angelo Santilli," Inc.	6,284	-	100
Saint Elizabeth's Mutual Benefit Society	4,605	-	91
Santa Eufemia, a Mariella, Mutual Benefit Society of	5,364	-	148
Saint Francis of Assisi Men and Women Parochial Society of Athol, Mass.	2,010	257	23
Saint Francis Polish Roman Catholic Benefit Union of Lawrence, Mass.	1,323	-	285
St. George Lithuanian Benevolent Society (Incorporated)	4,336	-	142
St. George Lithuanian Benevolent Society (Incorporated)	9,606	-	424
St. John the Baptist of Amesbury, The Benevolent Union of	2,358	-	180
St. John the Baptist Benevolent Society of Quincy	918	-	11
St. John Baptist of Castanea Delle Furie, Mutual Relief and Beneference Society, Incorporated	3,250	-	73
St. John the Baptist Society of Fall River, Incorporated	157	-	5
St. John Baptiste Society of Northampton, Mass.	3,207	-	63
Saint John Evangelist Temperance Benefit Society	26,661	-	699
Saints John and Paul of Montemarno Benefit and Mutual Aid Society, Inc. of East Boston	128	-	23
Saint John of Monte Marano Women for Mutual Aid and Benefit East Boston, Massachusetts, Society of	1,653	-	235
St. John's Slovak Roman Catholic Mutual Benefit Society, of Westfield, Mass.	1,346	-	31
St. Joseph Brotherhood Benefit Association, Incorporated	10,920	-	128
St. Joseph of Lipo-Mutual Relief and Benevolence, Incorporated	2,500	-	48
St. Joseph Lithuanian Benefit Society of Lowell, Mass., Incorporated	4,620	-	112
St. Joseph Lithuanian Roman Catholic Benefit Society of East Cambridge, Incorporated	3,841	99	170
St. Joseph Polish Benevolent Society of Stoughton, Massachusetts	1,433	-	18
Saint Joseph Polish Society, Incorporated, The	11,921	100	265
St. Joseph Polish Society, Tadusz Kosciuszko, Incorporated	2,555	-	55
St. Joseph's Incorporated Lithuanian Benevolent Society	11,410	-	101
St. Joseph's Lithuanian Beneficial Society, of Hudson & Maynard, Mass., Incorporated	7,426	399	101
Saint Joseph's Lithuanian Roman Catholic Benefit Society of Lynn, Massachusetts	2,432	-	66
St. Joseph's Roman Catholic Lithuanian Society, Incorporated	2,771	-	41
St. Joseph's Society, Incorporated	1,810	-	35
Saint Kazimierz Society, Incorporated	1,645	-	17
Saint Kazimierz Lithuanian Roman Catholic Benefit Society, Incorporated	4,076	583	202
St. Laurence Lithuanian Benefit Society	1,021	182	74
Saint Lucy's Mutual Benefit Society of Cambridge, Massachusetts, Inc.	75	-	40
Saint Maria of Lattani of the Mandamento of Rocomoufina, Incorporated, Society of Mutual Succor	2,067	-	39
Saint Mary of Alvaro Independent, Mutual Benefit Society of	8,949	-	271
St. Mary of Anzano Degl'Irpini, Corporation of Mutual Succor and Beneference	2,904	90	85
Saint Mary of the Assumption Mutual Aid and Benefit Society, Inc., of Hyde Park	747	-	103

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4—Continued

NAME	ASSETS	LIABILITIES	MEMBERSHIP
St. Mary of Carmen, Mutual Benefit Society.	\$4,257	—	116
Saint Mary of Consolation of Paternopolis, Mutual Relief and Benefit Society Incorporated	1,478	—	21
St. Mary of Good Counsel of Candida, Mutual Relief and Benevolence, Incorporated	2,487	82	39
Saint Mary of the Graces Mutual Society	7,695	500	23
Saint Mary Lithuanian Beneficial Society, Incorporated	8,358	94	248
Saint Mary of Mercy, Society of Mutual Succor and Benevolence	2,969	—	95
Saint Mary of the Peace, Society of	3,083	—	81
St. Mary's Mutual Benefit Society, of Leominster, Mass.	1,159	—	91
St. Mathew's Mutual Aid Society, of Hyde Park, Inc.	745	—	31
Saint Michael the Archangel, of Newton Upper Falls, Massachusetts, The Mutual Benefit Society of	2,396	—	84
St. Michael of Newton, Massachusetts, Mutual Benefit Society of	4,078	—	58
Saint Michael the Archangel and Saint Anthony of Padua Society, Waltham, Massachusetts	2,232	—	50
Saint Nicholas Society of Castelvetere, Valfortore, Province of Benevento, (Italy) of Newton, Massachusetts	5,070	393	121
St. Nikolas Mutual Benefit Society	1,067	30	21
Saint Paulinus of Villamaina Mutual Relief and Benefit Society, Incorporated	4,324	—	110
St. Peters Lithuanian Beneficial Society, Incorporated	2,972	—	22
Saint Petronella Lithuanian Roman Catholic Women's and Girls' Benefit Society of Worcester, Massachusetts	5,633	—	233
Saint Rocco Fraternal Association of Malden	837	40	21
St. Rocco Mutual Benefit Society of Westfield	6,308	—	80
Saint Rocco of San Nicola Baronia, Mutual Relief and Benefit Society, Incorporated	895	85	28
St. Stanislaw Koszka Church of Adams, Massachusetts, Fraternal Benefit Association of	9,289	—	528
St. Stanislaw's Polish Roman Catholic Mutual Benefit Society, of Westfield, Mass.	2,224	—	61
Santo Stephano Medio Society of Chelsea	1,313	—	34
St. Stephen's Young Men's Catholic Benefit Society	808	—	22
Saint Vincents Lithuanian Benefit Society, Brighton, Mass., Incorporated	2,124	—	167
Saint Vitaliano of Sparanise of Worcester	1,836	—	42
Saint Vladimer Society, Incorporated	4,151	1,325	32
Sandomanese of Newton, Mass., Mutual Benefit Society	13,509	279	252
Scandinavian Fraternity of America, District Lodge No. 2	85,466	400	6,880
Sisterhood of the Holy Virgin Mary	3,310	—	58
Sisters of the Holy Rosary of the Polish Roman Catholic Church of the Holy Trinity, of Lawrence, Mass., Inc.	2,769	—	48
Sisters Who Visit the Sick, Incorporated	8,519	—	173
Slavuta Progressive Association	702	—	27
Slovak Falcon Benefit Association	1,004	—	66
Slovak Mutual Benefit Society	168	—	11
Sons and Daughters of Lithuania, West Lynn, Mass.	1,450	115	47
Sons and Daughters of Lithuania, Fraternal Association	26,962	6,094	485
Sons of Israel Sick Benefit Association of Fall River, Incorporated	125	125	114
Sons of Lithuania Benefit Association of Cambridge, Massachusetts, Incorporated	10,437	—	218
Sons of Lithuania Society of Lawrence, Mass.	6,383	138	135
Sons of Poland under the Name of Thaddeus Kosciuszko, Mutual Fraternal Benefit Association of the	2,512	72	34
Sons of St. George, Lawrence Lodge No. 151 Incorporated American Order	547	—	88
Sons of Salice, Saint Stephen, of Salem, Massachusetts, The Mutual Benefit Society	783	—	13
Sons of the Siolian Vespers, Incorporated, Mutual Relief and Benevolence Society	1,913	—	92
Sparanise-American Citizens Aid Society	1,100	—	75

Sprague Box Company Mutual Benefit Association of Lynn, Mass.	2,907	—	234
Star of Calabrie	1,689	—	26
Star of Liberty Society, Incorporated	3,544	—	57
Star Mutual Relief and Benefit Society of Malden, Mass. (Incorporated), The	4,638	—	110
Staro Konstantinov Progressive Association	1,979	—	52
Stoughton Lithuanian Benefit Society of Saint Antonio, Incorporated	994	—	62
Subalpina Mutual Benefit Society, Inc. of Boston, La.	4,321	—	88
Svobodny Orol Tarapsky Slovak Mutual Benefit Society	755	—	19
Swampscott Italian Victory Beneficiary Association	6,857	—	28
Swedish-Finnish Sick-Benefit Society, Osterportten	2,699	—	74
Swedish Mutual Aid Society of Lowell, Massachusetts, Incorporated, The	2,249	—	52
Swedish Society Vega	9,134	—	131
Tadeusz Kosciuszko of North Abington, The Mutual Fraternal Benefit Association of	9,926	—	60
Taunton, Friends' Mutual Relief Association of	14,324	204	44
Taunton Silversmiths' Mutual Aid Society	786	—	137
Teaneck Society of Mutual Relief, Union and Fraternity of Lawrence, Massachusetts, Incorporated	2,233	—	97
Tenafly Israel	16,601	300	134
Torre Dei Passeri Ladies Mutual Society	1,710	—	94
Torre Del Passeri, of Quincy, Massachusetts, Mutual Benefit Society of	3,944	—	118
Town of Canosa Di Puglia, of Boston, The Mutual Benefit Society from the	841	—	13
Town of Sessa Aurunca, Italy, in Lawrence, Mass., The Society of Mutual Succor of the	3,626	1,400	46
Townsmen of Northern Italy, of Boston, Massachusetts, Society and Brotherhood of Mutual Aid and Benefit of the	1,745	—	46
Trocastagne, Society of Mutual Benefit	288	—	64
Trento Trieste Mutual Benefit Society, The	3,774	—	40
Triplonian Society of Mutual Help of Roxbury, The	2,280	—	53
Tuscany Mutual Benefit Society of Boston, Massachusetts, Incorporated, The	3,747	—	36
Tyler Rubber Mutual Relief Association	4,887	—	542
Tyrolsee Mutual Benefit Society of New England, Incorporated	4,842	410	119
Ukrainian Association of Boston, Mass., The	7,204	—	72
Ukrainian National Society of St. Nicholas, The	5,922	113	16
Union of Italy, Incorporated	9,587	212	140
Union Street Railway Employees' Association	18,577	2,550	218
United Beneficial Society of Cambridge, Massachusetts, The	5,772	88	243
United Brothers of Onikehty Society	2,410	76	87
United Drenovars Mutual Benefit Society of America	979	200	400
United Shoe Machinery Mutual Relief Association, Incorporated	5,811	—	21
University Beneficial Association	28,295	—	3,564
University Press Relief Association, Incorporated	3,835	—	85
Uphams Corner Market Mutual Benefit Association	7,645	—	23
Valley of the Saugro of Mutual Relief, Incorporated, Society	554	—	70
Vasa Benefit Association	3,460	—	46
Vega Club Incorporated	97,298	11,388	—
Victor Emanuel III of Fitchburg, Society of Mutual Benefit	24,608	196	—
Viesti America Society Auxiliary	873	—	62
Viesti America, Mutual Benefit Society	943	—	96
Vinland Benefit Society of Lynn	3,821	—	95
Virgin Mary of Indulgence Ladies' Mutual Aid Society of Hyde Park, Inc.	1,106	—	38
Virgin Mary of Sorrows Society of Mirabella Eclano of East Boston for Mutual Aid and Benefit, The	978	—	45
Voice of Lithuanians Society, Inc.	278	—	36
Waltham Friends Relief Association	3,683	500	69
	8,480	—	93

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 4—Concluded

NAME	ASSETS	LIABILITIES	MEMBERSHIP
Walham Police Relief Association . . . . .	\$9,526	\$320	47
Wareham Police Association . . . . .	2,554	—	30
Watch Factory Mutual Relief Association . . . . .	8,638	—	858
Wenham Mutual Benefit Association . . . . .	68	—	137
West Indian Aid Association, The . . . . .	8,347	—	270
West Stockbridge Italian Benefit Society, The . . . . .	3,882	592	47
White Brothers Milk Co. Inc., Employees Mutual Aid Association . . . . .	3,071	—	213
White Eagle, Mutual Fraternal Benefit Association of the . . . . .	13,535	—	179
Whitman Firemen's Relief Association . . . . .	1,693	—	42
Whittonen Catholic Abstinence and Benevolent Society . . . . .	12,578	—	39
M. Winer Co., Employees Benefit Association . . . . .	10,458	4,044	91
Windthrop Firemen's Relief Association . . . . .	7,498	—	33
Women's Italian Mutual Benefit Society of Peabody . . . . .	7,099	—	57
Women's Mutual Aid Society "Vittoria Colonna" . . . . .	7,530	—	255
Women's Mutual Benefit Society Saint Agrippina of Mineo of Boston . . . . .	1,954	—	115
Women's Mutual and Benefit Society of San Calogero, of Boston, Mass. . . . .	602	—	78
Women's Mutual Benefit Society, St. Mary of Carmen, The . . . . .	673	—	100
Women's Mutual Benefit Society of Saint Mary of the Peace, The . . . . .	2,141	—	102
Women's Mutual Benefit Society of St. Michael and St. Anthony of Padua, The . . . . .	1,715	—	73
Women's Mutual Benefit Society of Saint Stephen of Filicudi . . . . .	381	—	56
Women's Popular Mutual Benefit Society Sandomatese . . . . .	912	—	26
Women's Society, St. John Baptist, Incorporated . . . . .	543	—	85
Women's Society of Saint Pantaleone Martyr of Montauro of Mutual Aid and Benefit, Inc. . . . .	1,228	—	55
Women's Society of the Sorrowful Madonna of Mirabella Eclano, The . . . . .	1,242	—	59
Worcester Wire Works Employees' Benefit . . . . .	355	—	300
Workingmen's Mutual Benefit Society of Castel del Giudice of Boston, Massachusetts, Incorporated . . . . .	8,046	—	496
Workingmen's Fraternal Circle Admiral Millo . . . . .	2,525	—	69
Young Calabria Mutual Benefit and Relief Association of Brockton, Mass. . . . .	1,113	—	24
Zaporaska Stieh Society . . . . .	2,043	—	49
	4,133	225	48
Totals . . . . .	\$3,271,312	\$137,492	85,627

NON-PROFIT SERVICE CORPORATIONS

As of December 31, 1942

TABLE No. 1

NAME	INCORPORATED	COMMENCED BUSINESS	LOCATION	PRESIDENT	SECRETARY
Massachusetts Hospital Service, Incorporated	March 9, 1937	October 00, 1937	Boston	George Putnam	Roger W. Hardy
Massachusetts Medical Service	May 27, 1942	January 00, 1943	Boston	James C. McCann, M. D.	Edmund L. Twomey

TABLE No. 2

NAME	INCOME	DISBURSEMENTS	CONTRACTS	PARTICIPANTS	NUMBER OF MEMBERS HOSPITALS	NUMBER OF PARTICIPATING PHYSICIANS
Massachusetts Hospital Service, Incorporated	\$3,181,701	\$2,330,390	Semi-private Ward Non-group	185,101 21,972 682	374,197 61,174 1,013	145
Massachusetts Medical Service	\$29,746	\$4,887	Total	\$207,755 0	\$436,384 0	-

TABLE No. 3

NAME	ADMITTED ASSETS	LIABILITIES		
		Unpaid Claims	Unearned Premiums	Surplus
Massachusetts Hospital Service, Incorporated	\$2,399,168	\$382,322	\$358,546	\$1,651,640
Massachusetts Medical Service	\$24,859	0	0	-\$4,887
				\$8,660
				\$29,746

TABLE No. 4

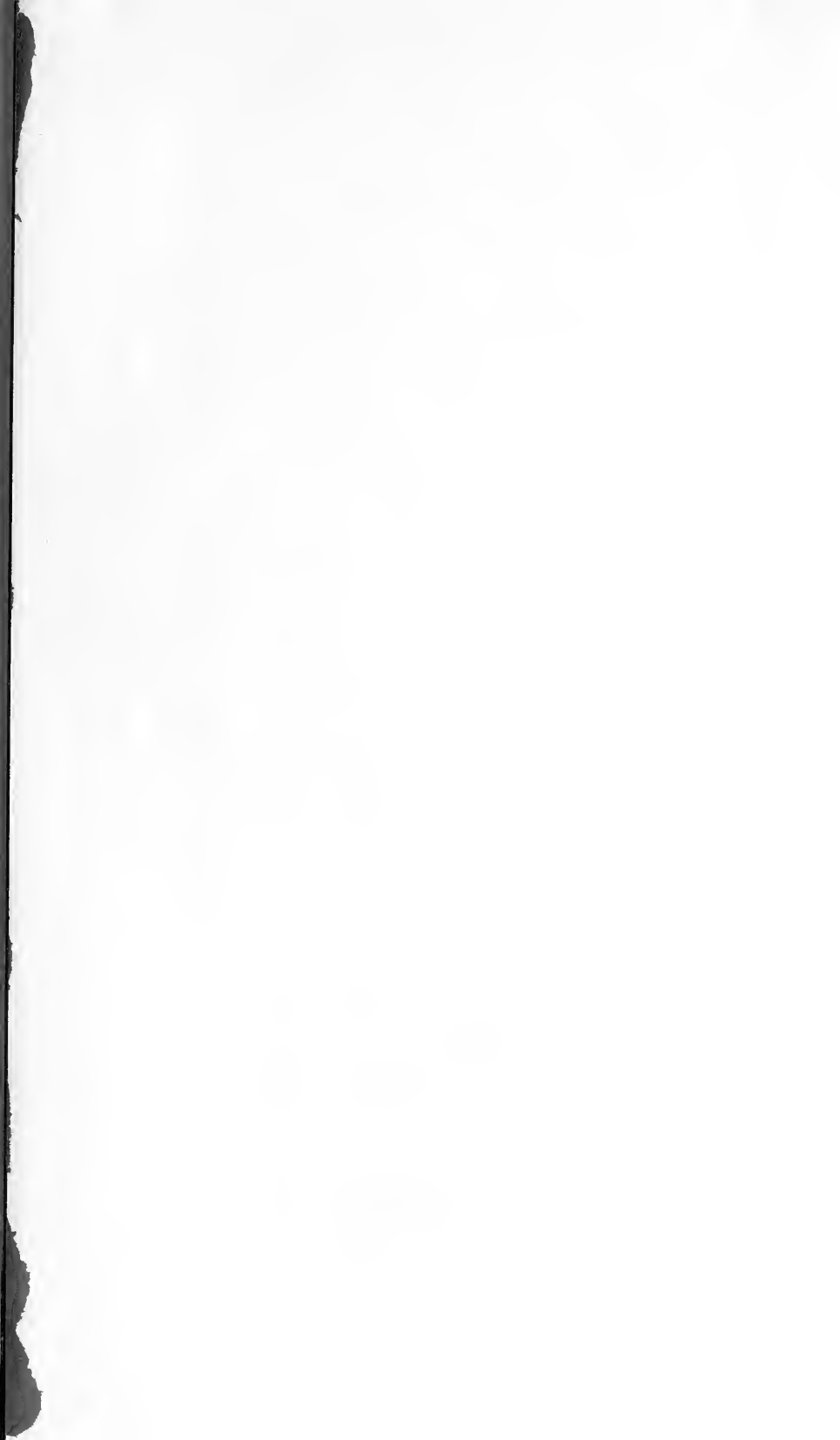
NAME	TOTAL PAYMENTS FROM SUBSCRIBERS	CLAIMS INCURRED	
		Contracting	Non-Contracting
Massachusetts Hospital Service, Incorporated	\$2,948,374	Hospitals Physicians	Hospitals Physicians
Massachusetts Medical Service	0	\$1,807,287 0	\$122,009 0

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